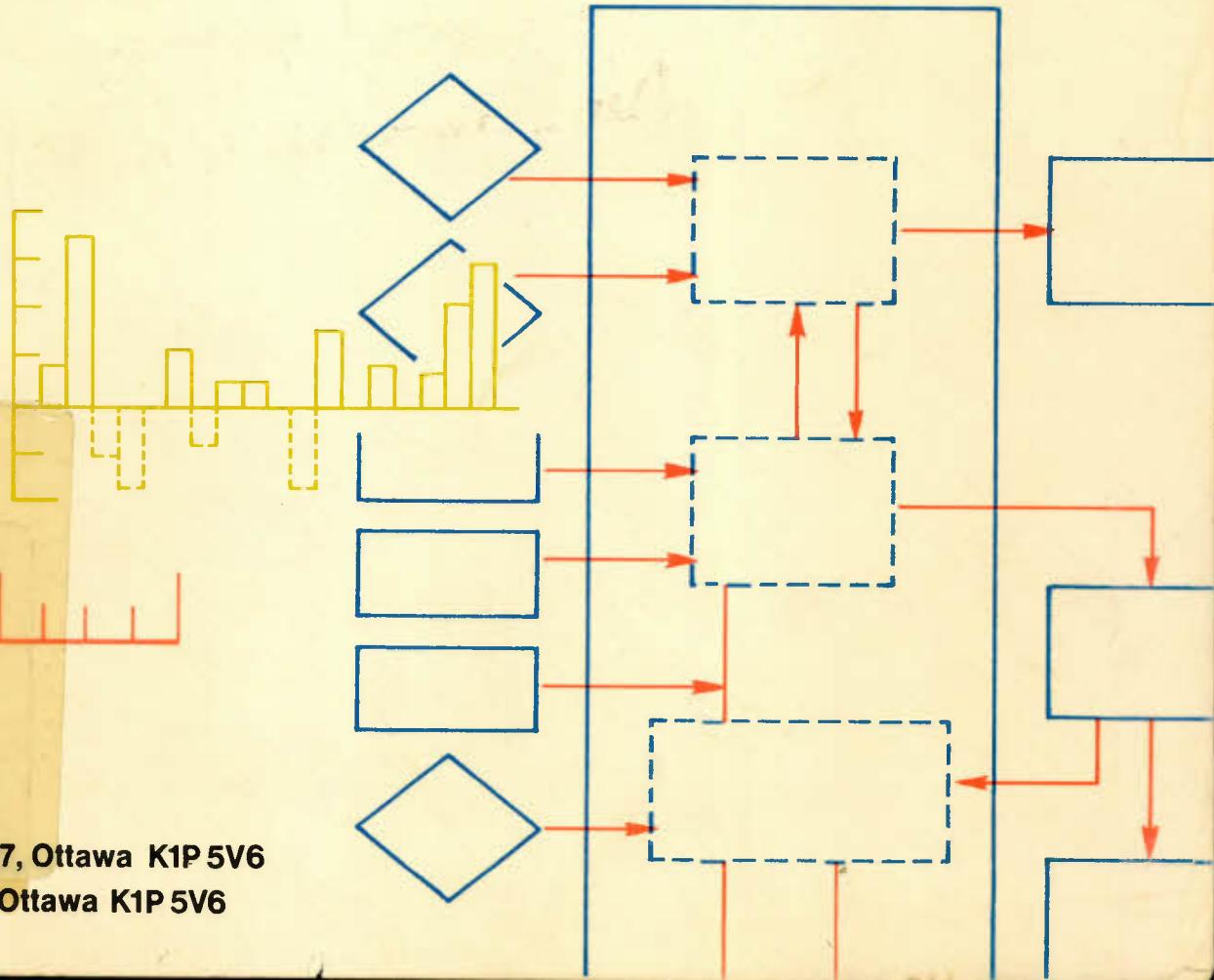




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FOURTEENTH ANNUAL REVIEW
STATISTICAL DOCUMENTATION

Disaggregated Results of the
Projections Presented in Chapter 5
of the Fourteenth Annual Review

by T. Schweitzer, N. Mathieu,
and J. Fortin



November 1977



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Introduction

The CANDIDE model 1.2M was used in developing the medium-term scenarios contained in the Council's Fourteenth Annual Review. Selected economic indicators associated with each of the scenarios were presented in Chapter 5 of the Review. In this document, the reader is provided with a more detailed presentation of the results. Part I contains a disaggregated documentation for the reference solution which was used as a base for deriving alternative economic policy scenarios. Part II of the document embodies the main assumptions as well as some of the major indicators characterizing the six alternative fiscal and monetary policy simulations described in the Review.

Part I: Reference Solution

The reference solution incorporates several assumptions about the foreign and domestic environments which determine the growth or direction of change in many key elements of the system. The assumptions concerning the external environment are based on the Wharton model for the United States and on data from the OECD for Western Europe and Japan. These assumptions and those related to the fluctuations in import and export deflators and the exchange rate are stated in Table II. On the domestic scene, the demographic assumptions such as birth rates and immigration levels are shown in Table IX while those concerning fiscal and monetary policies are presented in two separate tables. Direct and indirect tax rates as well as the levels of some government expenditures are

displayed in Table II. Most of the government expenditure categories, however, do not appear in that table since they are endogenously determined in the model (Table VI). The assumed rate of expansion of the money supply is shown in Table X along with data on interest rates, capital flows, balance of payments and housing.

The various assumptions regarding the domestic and external environments were incorporated as exogenous inputs in the simulation which generated the reference solution. The major features of this solution are contained in Table I in which the levels and growth rates of GNE, employment, income and prices are reported. The disaggregation of real GNE in terms of major National Accounts components is provided in Tables IV and XII. Output, employment, productivity and capital stock estimates by major sectors are presented in Table XIV.

On the basis of projected labour market, productivity and price developments, the CANDIDE model computes unit labour costs which are used in the determination of industry prices (Table XV). Final demand deflators are calculated from industry prices and take into account indirect taxes and foreign prices (Table VIII). A disaggregation of GNE in current dollars could then be obtained by multiplying the appropriate levels of expenditures in constant dollars by the corresponding deflators (Table XII).

Part II: Alternative Scenarios

In order to find ways of achieving a more sustained and vigorous growth in the economy, six alternative scenarios were developed, using the reference solution as a base for simulating

economic policy options. Two of these rely on a change in monetary policy, three incorporate new budgetary measures, and one combines both monetary and fiscal measures. In each of the scenarios, the assumptions concerning the external environment were kept unchanged and only those related to the stance of monetary and fiscal policies and the level of the exchange rate were altered. Three summary tables are presented for each of the scenarios. One contains the main assumptions while the two others present selected economic indicators.

Scenario A: Personal Income Tax Cuts and Higher Government Spending

Beginning in 1978, personal income tax rates are reduced from 6 per cent to 4.5 per cent in the lowest taxable income bracket and from 18 per cent to 16.5 per cent in the proxy for all other brackets. On the spending side, the downward shift in government expenditures resulting from the 1976-77 restraint is assumed to continue in 1978; however, government expenditures are assumed to resume their previous levels in 1979 and to move along that path in subsequent years.

Scenario B: Personal Income Tax Cuts and Sales Tax Reductions

In addition to the personal income tax cuts described in Scenario A, a sales tax reduction of one percentage point is introduced on items bearing a tax rate of 5 per cent or more, except for products such as tobacco, alcohol and gas.

Scenario C: Personal Tax Cuts Only

This scenario incorporates only the personal income tax cuts described in Scenario A.

Scenario D: Personal Tax Cuts and Tighter Monetary Policy

In this scenario, the assumption about personal income tax cuts is retained but the expansion of high powered money is constrained to an average annual growth of 8.7 per cent over the 1977-82 period.

Scenario E: Restrictive Monetary Policy

This scenario simulates the impact of implementing a restrictive monetary policy under which the annual growth of high powered money would average 8.3 per cent between 1977 and 1982.

Scenario F: Expansionary Monetary Policy

In order to assess the impact of a strongly expansionary monetary policy stance, it is assumed in this scenario that high powered money would be allowed to expand at an average rate of 13 per cent over the 1977-82 period.

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Introduction

Nous avons utilisé le modèle CANDIDE 1.2M dans l'élaboration des scénarios à moyen terme apparaissant dans le Quatorzième Exposé annuel du Conseil. Certains indicateurs économiques associés à chacun des scénarios sont présentés au chapitre 5 de l'Exposé. Le présent document a pour but de fournir aux lecteurs une présentation plus détaillée des résultats. La partie I renferme une documentation désagrégée relative à la solution de référence qui a servi de base à l'élaboration des divers scénarios de politique économique. La partie II du document incorpore les principales hypothèses ainsi que certains des principaux indicateurs qui caractérisent les six autres simulations en matière de politiques budgétaire et monétaire décrites dans l'Exposé.

Partie I : Solution de référence

La solution de référence se fonde sur plusieurs hypothèses concernant l'environnement extérieur et intérieur dont l'évolution touche de nombreux éléments clés du système. Les hypothèses concernant l'environnement extérieur sont basées sur le modèle Wharton dans le cas des Etats-Unis et sur des données de l'O.C.D.E. dans celui de l'Europe occidentale et du Japon. Ces hypothèses ainsi que celles qui sont liées aux fluctuations des indices de dégonflement des importations et des exportations et du taux de change sont précisées au tableau II. Sur la scène intérieure, les hypothèses à caractère démographique telles que les taux de natalité et le niveau de l'immigration sont présentées au tableau IX, alors que celles touchant les politiques budgétaire et monétaire apparaissent dans deux tableaux distincts. Les taux des impôts directs et indirects ainsi que les niveaux de certaines dépenses publiques sont présentés au tableau II. Cependant, la plupart des catégories de dépenses publiques ne figurent pas dans ce tableau, vu qu'elles sont

déterminées de façon endogène dans le modèle (voir le tableau VI). Le taux projeté de l'expansion de la masse monétaire est indiqué au tableau X. dans lequel on retrouve également des données sur les taux d'intérêt, les flux de capitaux, la balance des paiements et le logement.

C'est sous forme d'intrants exogènes que nous avons incorporé les diverses hypothèses relatives à l'environnement intérieur et extérieur dans la simulation qui a généré la solution de référence. Les principaux éléments de cette solution sont présentés au tableau I où sont aussi indiqués les niveaux et les taux de croissance de la D.N.B., de l'emploi, du revenu et des prix. La désagrégation de la D.N.B. réelle, selon les principales composantes des Comptes nationaux est présentée dans les tableaux IV et XII. Les estimations de la production de l'emploi, de la productivité, et du stock de capital, pour les principaux secteurs industriels, figurent au tableau XIV.

D'après l'évolution projetée du marché du travail, de la productivité et des prix, le modèle CANDIDE calcule les coûts unitaires du travail, lesquels sont utilisés dans la détermination des prix industriels (voir le tableau XV). Les indices de prix de la demande finale sont calculés à partir des prix industriels et tiennent compte des impôts indirects et des prix extérieurs (voir le tableau VIII). On peut ensuite obtenir une désagrégation de la D.N.B. en dollars courants en multipliant les niveaux appropriés des dépenses en dollars constants par les indices de dégonflement correspondants (voir le tableau XII).

Partie II : Les autres scénarios

En vue de trouver des moyens d'assurer une croissance plus soutenue et plus vigoureuse de l'économie, nous avons mis au point six différents scénarios en utilisant la solution de référence comme point

de départ de la simulation des options en matière de politique économique. Deux d'entre eux sont fondés sur une modification de la politique monétaire, trois autres supposent de nouvelles mesures budgétaires, et le dernier fait appel à une combinaison de mesures monétaires et budgétaires. Les hypothèses concernant l'environnement extérieur restent les mêmes dans tous les scénarios, et seules celles qui touchent l'orientation des politiques monétaire et budgétaire et le niveau du taux de change ont été modifiées. Trois tableaux sommaires sont présentés pour chacun des scénarios. Le premier renferme les principales hypothèses alors que les deux autres présentent un certain nombre d'indicateurs économiques.

Scénario A : Réductions de l'impôt sur le revenu des particuliers et hausse des dépenses publiques

A partir de 1978, les taux de l'impôt sur le revenu des particuliers sont réduits de 6 % à 4.5 % pour la plus faible tranche de revenu imposable, et de 18 % à 16.5 % pour toutes les autres tranches. Du côté des dépenses, nous supposons que la tendance à la baisse des dépenses publiques, attribuable aux restrictions appliquées en 1976-1977, se poursuivra en 1978; toutefois, nous postulons que les dépenses publiques reviendront à leur niveau antérieur en 1979 et se tiendront sur cette voie durant les années subséquentes.

Scénario B : Réductions de l'impôt sur le revenu des particuliers et diminutions de la taxe de vente

En plus des réductions d'impôt sur le revenu des particuliers définies dans le scénario A, nous introduisons ici une réduction d'un point de pourcentage de la taxe de vente à l'égard des produits assujettis à une taxe de 5 % ou plus, sauf pour les produits comme le tabac, les boissons alcooliques et l'essence.

Scénario C : Réductions d'impôt sur le revenu des particuliers seulement

Ce scénario ne tient compte que des réductions d'impôt sur le revenu des particuliers décrites dans le scénario A.

Scénario D : Réductions de l'impôt sur le revenu des particuliers et resserrement de la politique monétaire

Dans ce scénario, l'hypothèse concernant les réductions de l'impôt sur le revenu des particuliers est retenue, mais l'expansion de la base monétaire est limitée à une croissance annuelle moyenne de 8.7 % pour la période 1977-1982.

Scénario E : Politique monétaire restrictive

Ce scénario simule les répercussions de la mise en application d'une politique monétaire restrictive en vertu de laquelle la croissance annuelle de la base monétaire s'établirait à une moyenne de 8.3 % entre 1977 et 1982.

Scénario F : Politique monétaire expansionniste

Afin d'évaluer les répercussions d'une politique monétaire fortement expansionniste nous avons supposé dans ce scénario que la base monétaire s'accroîtrait à un taux moyen de 13 % au cours de la période 1977-1982.

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Reference Solution

Solution de référence

Table I
Selected Indicators (In millions of dollars, unless otherwise indicated)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
1 GROSS NATIONAL PRODUCT (G.N.P.)	2111467.7	2363152.7	2652722.3	2942499.3	3277491.1	365114.6	401702.7	441071.0	494121.1
2 PERCENT CHANGE	10.5	11.9	12.3	11.7	11.3	10.7	10.7	5.2	7.8
3 GROSS NATIONAL PRODUCT (G.N.P.)	87920.4	92434.2	97161.1	101618.0	105659.7	110285.1	114221.3	118049.7	122059.1
4 PERCENT CHANGE	2.8	5.1	5.1	4.5	4.5	4.2	3.6	3.4	3.6
5 GROSS MATERIALLY DEFOLATED (1961=100)	240.2	255.7	273.0	292.1	311.5	331.1	351.7	373.4	396.6
6 PERCENT CHANGE	7.5	6.5	6.8	7.0	6.6	6.3	6.2	6.2	6.2
7 LABOUR FORCE (THOUSANDS)	10540.8	10710.9	10986.2	11218.0	11658.4	11980.5	11848.4	12092.1	12201.5
8 PERCENT CHANGE	2.3	1.6	2.6	2.1	2.1	1.9	1.4	2.1	1.6
9 EMPLOYMENT (THOUSANDS)	9463.5	9846.7	10071.0	10286.4	10510.4	10738.2	10931.4	11113.7	11229.8
10 PERCENT CHANGE	1.0	1.9	2.3	2.1	2.2	2.2	1.4	1.7	1.7
11 CORPORATE PROFITS (PRIVATE)	22125.4	24250.1	27735.5	31410.8	34499.8	38211.7	42261.1	46674.5	52066.5
12 PERCENT CHANGE	17.2	9.6	16.4	13.3	9.8	10.8	10.4	10.4	11.4
13 CONFIRMATION OF EMPLOYEES	120466.4	134300.9	150552.1	167525.0	186574.3	206466.2	220083.4	250741.7	275223.6
14 PERCENT CHANGE	10.6	11.5	12.1	11.3	11.3	10.9	10.2	9.9	9.8
15 PERSONAL INCOME	171988.6	191442.2	214065.2	237679.2	263892.5	291710.7	320272.4	351037.9	385633.9
16 PERCENT CHANGE	10.3	11.3	11.8	11.8	11.0	10.5	9.8	9.8	9.5
17 REAL DISPOSABLE INCOME	67164.2	69515.1	72431.4	74996.7	77990.9	80095.1	82318.9	84119.2	86487.9
18 PERCENT CHANGE	2.5	3.5	4.2	3.5	4.0	3.7	3.0	3.4	3.6
RATES									
19 UNEMPLOYMENT RATE (PERCENT)	8.3	8.9	8.2	8.3	8.3	8.1	7.7	8.1	8.0
20 RATE OF CHG. OF INPUT PER MAN-HR.	1.9	3.7	3.2	2.8	2.8	2.7	2.4	2.4	2.3
21 RATE OF CHG. OF LNDP. PER EMP. PER	1.6	1.3	2.0	2.2	2.2	2.0	1.4	1.4	1.4
22 PERSONAL SAVINGS RATE (PERCENT)	9.2	8.9	9.0	8.4	8.7	8.4	8.0	8.2	7.9
SURPLUSES OR DEFICITS									
23 ALL GOVERNMENTS	-4005.1	-22222.5	-926.4	82.6	-209.9	-1015.1	-1670.1	-3421.7	-3433.4
24-6-FEDERAL	-5396.7	-3466.9	-2598.7	-396.3	-261.9	-66.1	-1518.5	-1918.4	-3946.4
25 PRVN. & LOCAL HOSPITALS & C.P.P.	1320.7	1727.7	1656.4	1676.9	551.9	-1102.9	-2188.6	-5328.9	-7136.2
26 CURR. ACCOUNT OF RSL. OF PAYMENTS	-405.9	-295.1	-521.6	-421.6	-908.1	-9392.2	-10007.3	-9081.1	-11118.4
RATIOS (PERCENT)									
27 CIMP. OF EMP. / NET NATL. INCOME	73.3	72.8	72.6	72.3	72.3	72.4	72.5	72.5	72.4
28 PRVN. NET INCOME	133.5	133.1	133.6	133.6	133.6	133.4	133.4	133.5	133.7
29 ALL INVESTMENT / GNP.C	23.8	26.1	26.6	26.8	25.0	25.2	25.3	25.0	25.1
30 PRIVATE DEM. & CON. / GNP.C	13.5	13.9	14.6	15.1	15.4	15.9	16.3	16.3	16.3
31 GOVERNMENT SUPPLIES / GNP.C	-1.9	-0.9	-0.3	0.2	-0.1	-0.3	-0.4	-0.4	-0.7
32 CURRENT ACCOUNT SURPLUS / GNP.C	-2.3	-1.4	-2.1	-2.1	-2.1	-2.3	-2.3	-2.3	-2.3
33 CURRENT REVENUE/GNP.C	37.2	37.5	38.1	38.4	38.3	38.1	38.0	38.1	38.1
34 PER.S. INCOME TAXES/P.RIS. INCOME	13.7	13.7	14.0	14.5	14.5	15.1	15.2	15.4	15.4
35 ELASTICITY OF 36 (X100)	91.3	117.9	118.4	119.2	119.5	120.0	121.3	122.3	122.3
36 DISPOSABLE INCOME/PERS. INCOME	80.8	80.4	88.8	77.7	79.3	78.9	78.4	77.4	77.7
MONETARY SECTORS									
1 HIGH-PURCHASE MONEY SUPPLY	11112.6	12159.8	13466.5	14669.9	16520.0	18201.8	19958.7	21758.4	23677.9
2 PERCENT CHANGE	9.4	9.4	10.7	11.0	10.5	10.2	9.7	9.9	8.8
3 PBL. COMMERCIAL PAPER RATE	7.5	7.5	7.5	7.4	7.4	7.4	7.5	7.5	7.5
4 INDUSTRIAL MUND RATE	9.5	9.6	9.3	9.4	9.4	9.4	9.4	9.4	9.5
HOUSING SECTORS									
5 BUILDING STARTS	237.5	239.0	238.0	240.5	238.4	237.4	235.1	235.3	235.9
6 STOCK OF HOUSES	7730.8	7958.0	8176.4	8395.7	8616.0	8831.3	9047.0	9266.4	9481.4
7 VALUE OF NEW HOUSEHOLDS	7243.7	7614.4	7593.0	7766.2	7982.7	8116.4	8244.9	8457.8	8620.4
PURIFICATION TRADE:									
8 BAL. - AUTOMOTIVE TRADE WITH U.S. + Q BAL. - WHICH. TRADE WITH U.S. (\$1K)	-1655.9	-1823.4	-2271.4	-2522.0	-2889.2	-3243.2	-3611.2	-3827.4	-4255.9
PRICES LEVEL									
10 COMMERCIAL EXPENDITURE DEFOLATOR	206.7	221.4	236.4	252.4	268.4	284.5	301.5	318.0	337.7
11 CIMP. PRICE INDEX	215.1	231.1	247.4	265.4	283.0	300.9	319.7	339.2	360.1
12 CIMP. CURRENT EXPEND. DEFOLATOR	321.5	341.9	368.4	397.1	427.3	458.3	491.1	525.5	562.7
13 FED. INVESTMENT DEFOLATOR	248.6	266.7	285.7	329.1	356.4	380.6	408.2	439.8	470.4
14 FED. EXP. DEFOLATOR	230.0	243.0	256.9	271.9	285.9	301.3	317.4	336.9	353.8
15 IMPORTS DEFOLATOR	214.7	230.5	245.4	260.1	275.6	293.9	313.0	331.7	353.0
PRICES PERCENT CHANGE									
16 CIMP. OF AUTOMOTIVE DEFOLATOR	7.4	7.1	6.9	6.8	6.3	6.0	6.4	5.9	5.9
17 CIMP. PR. INDEX	7.6	7.4	7.2	7.1	6.8	6.5	6.3	6.1	6.1
18 CIMP. CURRENT EXPEND. DEFOLATOR	6.3	6.5	7.7	7.4	7.3	7.2	7.1	7.2	7.2
19 FIXED INVESTMENT DEFOLATOR	7.7	7.3	7.2	7.3	7.4	7.4	7.4	7.4	7.4
20 EXPORTS DEFOLATOR	7.7	5.4	5.5	5.5	5.4	5.4	5.4	5.4	5.4
21 IMPORTS DEFOLATOR	11.2	7.4	6.6	5.9	6.0	6.4	6.5	6.6	6.6

Table II

Major Assumptions

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
II: EXTERNAL ENVIRONMENT									
U.S. TECHNOLGY:									
1 REAL GNP(\$\$B BILLIONS)	911.8	951.0	989.1	1026.6	1062.6	1098.7	1137.2	1178.1	1218.2
2 PERCENT CHANGE	5.0	4.3	6.0	3.8	3.5	3.4	3.5	3.6	3.4
3 GDP DEFLT.RT.	205.6	218.1	231.4	246.3	260.5	275.1	291.1	308.6	327.7
4 PERCENT CHANGE	5.6	6.1	6.1	6.4	5.8	5.6	5.8	6.0	6.2
5 INDEX OF INDUST.PROD.(B)	188.8	201.1	212.1	220.2	229.4	240.0	249.6	260.6	270.4
6 PERCENT CHANGE	4.9	6.5	5.4	3.8	4.2	4.6	4.0	4.4	3.7
7 UNEMPLOYMENT RATE	7.0	6.5	6.1	5.8	5.1	5.3	5.1	4.9	4.7
8 PRIME COMMERCIAL PAPER RATE	5.4	6.1	6.3	6.8	6.5	6.1	5.6	5.8	6.0
9 TOTAL FGRD.RATE	8.4	8.5	8.5	8.8	8.7	8.6	8.2	8.3	8.4
OTHERS:									
10 CANADIAN EXCHANGE RATE	106.0	107.0	107.0	107.0	107.0	107.0	107.0	107.0	107.0
11 OVERSEAS INDUST.PRODUCT.INDEX	252.6	268.5	283.5	299.6	317.6	337.4	357.7	378.6	401.3
12 PERCENT CHANGE	6.7	6.3	5.6	5.7	6.0	6.2	6.0	5.8	6.0
13 REAL GNP.U.K. INDEX 1963=100.0)	131.9	134.9	139.0	143.8	149.2	154.4	159.1	164.2	169.9
14 EXPORTS (FF GRAIN \$61 MILL) (C)	1032.6	1068.5	1083.6	1098.9	1137.0	1176.5	1217.4	1259.8	1303.7
15 EXP. OF CRD, NAT.GAS,SULF(\$61M)(C)	237.8	242.5	251.0	261.0	270.2	279.6	289.4	299.5	310.6
16 EXP. OF CRD, NAT.GAS,SULF(PRICE)(C)	513.1	455.4	414.6	386.7	376.5	362.9	357.2	351.8	347.9
17 EXP. OF CRD, NAT.GAS,SULF,PRICE(C)	660.9	724.9	836.0	924.0	1011.6	1093.2	1158.2	1229.3	1288.3
18 IMPORTS OF FUEL(\$61 M) (C)	513.5	692.1	511.2	524.2	562.8	693.8	600.9	866.6	967.1
19 IMPORTS OF FUEL,PRICE (C)	714.7	772.4	826.4	884.2	946.1	1011.7	1086.4	1157.7	1236.6
20 IMPLICIT DEFATOR,ALL EXPORTS (C)	230.0	243.4	256.9	271.0	285.9	301.3	317.6	334.9	353.0
21 IMPLICIT DEFATOR,ALL IMPORTS (C)	214.7	230.5	245.6	260.1	275.6	293.9	313.0	331.7	353.0
III: GOVERNMENT REVENUES:									
22 INCOME TAX FOR FIRST INCOME BRACKET	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
23 INCOME TAX FOR SECOND INCOME BRACK	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0
24 EXCPTIONAL LEVEL PERSONAL INCOME T	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0
25 CORPORATE INCOME TAX RATE,FEDERAL	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
26 CORPORATE INCOME TAX RATE,PROV.	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9
27 FED.SALES TAX ON CONSUMER GOODS	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
28 FED.SALES TAX ON BUILD.MATERIALS	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
29 EFFECTIVE RATE,CUSTOMS DUTIES	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4
30 WGT.AVG.PRV.RET.SALES TAX RATE	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
31 PCKN.ELECTRICAL PROPERTY TAX REVENUE	6200.3	6618.6	7151.5	7714.1	8278.2	8837.5	9388.2	9940.7	10495.6
32 CANADA ELECTRIC PENS.PLAN CONTRIB.	2256.2	2551.9	2909.6	3310.4	3770.2	4292.3	4868.7	5516.8	6245.8
33 FEDERAL INVESTMENT INCOME (C)	2918.6	3328.6	3608.8	4363.7	4956.8	5616.3	6325.1	6103.2	6103.2
34 PROV. ELECTRICAL INVESTMENT INCOME (C)	7215.4	8584.3	10200.1	12045.2	13566.6	14617.2	15587.1	16623.1	17452.3
35 OTHER TRANSFERS FROM PERS.TO PROV.	1535.0	1642.0	1758.0	1881.0	2013.0	2154.0	2304.0	2466.0	2638.0
36 TRANS.FEES FROM FED.TO OTHER LEVELS	9060.5	9784.0	10639.9	11703.2	12880.2	14217.8	15543.6	17094.5	18712.5
37 INTEREST ON THE PUB.DEBT.FEDERAL	5175.0	5875.0	6675.0	7075.0	7675.0	8275.0	8875.0	9475.0	10075.0
38 INTEREST IN THE PUB.DEBT.PROV.LEC.	4013.0	4556.0	5056.0	5556.0	6056.0	6556.0	7056.0	7556.0	8056.0
39 SUBSIDIES,FEDERAL	2488.0	2122.0	2059.0	1862.0	1920.0	2112.0	2326.0	2559.0	2811.0
40 SUBSIDIES,PROVINCIAL	356.0	918.0	982.0	1051.3	1125.0	1204.0	1288.0	1378.0	1474.0
41 GRANTS TO FIRST-SECOND.EDUC.INSTIT.	2387.5	2674.7	3015.2	3339.9	3676.4	4011.7	4380.7	4727.5	5022.2
42 PROV.DIRECTI RELIEF	2026.0	2262.6	2593.7	2937.7	3312.5	3715.1	4140.7	4603.6	5096.5
43 CANADACUREC PENS.PLAN BENEFITS	1210.6	1495.9	1797.7	2080.7	2500.0	2957.6	3460.2	3983.3	4751.8
44 OTHER TRANSF.TO PERSONS,FEDERAL	1542.0	1650.0	1766.0	1889.0	2021.0	2163.0	2314.0	2476.0	2650.0
45 OTHER TRANSF.TO PERSONS,PROV.-ELUC.	785.0	840.0	899.0	962.0	1029.0	1102.0	1179.0	1261.0	1349.0

SOME OF THE VARIABLES ARE IN FACT MODEL RESULTS OBTAINED THROUGH ESTIMATION (B)
OR AN IDENTITY (C). THEY ARE INCLUDED SINCE THEY SUMMARIZE FUGGENUS INFORMATION

Table III
Sources and Disposition of Gross Savings (In millions)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
PERSONAL SAVINGS:									
1 GOVERNMENT CONTRACTUAL SAVINGS	3787.	4246.	4773.	5360.	6025.	6773.	7597.	8516.	9548.
2 PRIVATE CONTRACTUAL SAVINGS	7594.	8612.	9931.	11225.	12705.	14280.	15840.	17640.	19581.
3 DISCRETIONARY SAVINGS	5348.	5239.	5586.	5445.	5503.	5137.	4260.	4614.	3894.
4 VAL OF PHYS. CHGE IN FARM INVENT.	-170.	-96.	-84.	-38.	-12.	23.	67.	115.	163.
5 PERSONAL SAVINGS (2+3+4)	12772.	13755.	15434.	16631.	18196.	19439.	20167.	22419.	23644.
6 ADJUSTMENT (GRAIN) TRANSACTIONS	0.	0.	0.	0.	0.	0.	0.	0.	0.
CORPORATE SCTOR SAVINGS:									
7 UNDIST-PKUF OF CURP-GOVT-ENTER.	9531.	9835.	10960.	12681.	14581.	17222.	19954.	22495.	25191.
8 CAPITAL ASSISTANCE	424.	452.	485.	520.	555.	594.	636.	681.	728.
9 INVENTORY VALUATION ADJUSTMENT	-1313.	-633.	-1229.	-1781.	-1501.	-1561.	-1823.	-1822.	-2203.
10 CORPORATE SECTOR SAVINGS (7+8+9)	8643.	9653.	10215.	11421.	13635.	16255.	18767.	21354.	23624.
11 GOVERNMENT SAVINGS	-295.	2040.	3898.	5534.	5884.	5748.	5788.	4770.	5648.
12 NON-RESIDENT SAVINGS	5295.	4769.	6011.	6721.	7433.	8920.	10553.	10427.	11643.
13 CAPITAL CONSUMPTION ALLOWANCES	23062.	25755.	28862.	32378.	36284.	40671.	45465.	50478.	56774.
14 RESIDUAL ERROR OF ESTIMATE	869.	869.	869.	869.	869.	869.	869.	869.	869.
15 TOTAL SAVINGS (5+6+10+11+12+13+14)	50344.	56841.	65289.	73554.	82301.	91903.	101610.	110311.	121505.
BUSINESS GROSS FIXED CAPITAL FORMATION:									
16 RESIDENTIAL CONSTRUCTION	13241.	14109.	14869.	15936.	17012.	18171.	19486.	21039.	22510.
17 NON-RESIDENTIAL CONSTRUCTION	13157.	15862.	18719.	21805.	25339.	30042.	34341.	37714.	42442.
18 MACHINERY AND EQUIPMENT	15298.	16967.	19882.	22790.	25444.	28091.	30986.	33502.	36369.
19 TOTAL (16+17+18)	41696.	46938.	53470.	60531.	67935.	76303.	84814.	92255.	101610.
GOVERNMENT GROSS FIXED CAPITAL FORMATION:									
20 RESIDENTIAL CONSTRUCTION	36.	39.	41.	44.	48.	51.	55.	59.	64.
21 NON-RESIDENTIAL CONSTRUCTION	5829.	6567.	7444.	8432.	9670.	10574.	11762.	13042.	14538.
22 MACHINERY AND EQUIPMENT	985.	1083.	1205.	1332.	1471.	1621.	1779.	1945.	2148.
23 TOTAL (20+21+22)	6850.	7689.	8690.	9808.	10988.	12246.	13596.	15046.	16750.
PHYSICAL CHANGE IN INVENTORIES:									
24 BUSINESS RUM-FARM	2820.	3163.	4063.	4103.	4240.	4180.	3980.	3742.	3752.
25 FARM & GRAIN IN COMMERC CHANNELS	-170.	-96.	-84.	-38.	-12.	23.	67.	115.	169.
26 GOVERNMENT	18.	17.	18.	20.	20.	20.	21.	21.	22.
27 TOTAL (24+25+26)	2668.	3084.	3998.	4085.	4248.	4222.	4068.	3878.	3939.
28 RESIDUAL ERROR OF ESTIMATE	-869.	-869.	-869.	-869.	-869.	-869.	-869.	-869.	-869.
29 TOTAL INVESTMENT (19+23+27+28)	50344.	56842.	65289.	73555.	82302.	91903.	101609.	110311.	121505.

Table IV

Constant Dollar Final Demand (Millions of 1961 dollars)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
1 CONSUMER EXPENDITURE	59875.	62128.	64686.	67102.	69812.	72573.	75045.	77411.	79913.
2 NON-DURABLES	18498.	19249.	20039.	20757.	21551.	22353.	23104.	23696.	24672.
3 FUND, TOBACCO+ALCOHOL	11616.	12069.	12564.	13016.	13480.	13947.	14390.	14871.	15331.
4 ELECTR.+GAS+OTHER FUELS	2200.	2281.	2359.	2431.	2515.	2602.	2682.	2765.	2851.
5 SEMI-DURABLES	7099.	8188.	8490.	8762.	9066.	9352.	9733.	9745.	9852.
6 F-DIN/FAR+CLOTHING	4450.	4643.	4801.	4952.	5121.	5287.	5422.	5535.	5672.
7 DURABLES	12721.	13200.	13749.	14246.	14835.	15375.	15774.	16060.	16500.
8 AUTOMOBILES, NEW+USED	4454.	4550.	4705.	4867.	5056.	5261.	5350.	5379.	5520.
9 SERVICES	20757.	21490.	22409.	23337.	24361.	25494.	26594.	27710.	28775.
10 PAID+IMPUTED RENT	9719.	10194.	10776.	11361.	11998.	12701.	13454.	14242.	15000.
11 MEDICAL+HOSPITAL CARE	480.	499.	520.	539.	580.	600.	622.	646.	664.
12 EDUCATION (INCL. UNIV.)	1087.	1116.	1150.	1171.	1186.	1197.	1206.	1205.	1198.
13 GOVERNMENT CURRENT EXPENDITURES	13194.	13695.	14421.	15129.	15838.	16553.	17227.	17966.	18602.
14 FEDERAL OFFICE	1120.	1196.	1276.	1357.	1430.	1502.	1574.	1647.	1719.
15 FEDERAL M+N-DEFENCE	2449.	2503.	2632.	2741.	2855.	2961.	3046.	3194.	3290.
16 HOSPITALS+MEDICARE	2899.	3136.	3366.	3595.	3823.	4067.	4307.	4539.	4736.
17 PROV.+FED+SCHOOL WAGES	4070.	4112.	4213.	4325.	4427.	4528.	4622.	4702.	4783.
18 OTHER PRIV.+LOCAL EXPEND.	2845.	2940.	3129.	3311.	3504.	3699.	3884.	4095.	4279.
19 GOVERNMENT FIXED CAPITAL FORM.	2763.	2906.	3037.	3168.	3295.	3418.	3533.	3644.	3775.
20 STRUCTURES	2189.	2311.	2414.	2519.	2619.	2716.	2806.	2896.	3001.
21 MACHINERY+EQUIPMENT	562.	583.	611.	637.	664.	690.	715.	738.	762.
22 BUSINESS FIXED CAPITAL FORMATION	36747.	37574.	38722.	39775.	20847.	21565.	22325.	22646.	23192.
23 RESIDENTIAL CONSTRUCTION	4451.	4383.	4203.	4308.	4279.	4252.	4239.	4257.	4300.
24 NON-RESIDENTIAL STRUCTURES	5036.	5489.	5865.	6180.	6553.	7018.	7337.	7405.	7414.
25 MACHINERY+EQUIPMENT	7280.	7702.	8554.	9287.	9852.	10296.	10749.	10978.	11252.
26 PHYSICAL CHANGE IN INVENTORIES	-47.	120.	486.	520.	545.	526.	480.	416.	460.
27 BUSINESS NON-FARM	180.	283.	635.	630.	634.	634.	590.	514.	423.
28 AGRICULTURE	-227.	-163.	-148.	-111.	-89.	-64.	-34.	-4.	24.
29 EXPORTS OF GOODS AND SERVICES	22636.	24217.	25535.	26736.	28141.	29653.	30976.	32518.	34094.
30 GOODS	19496.	20861.	22032.	23576.	24297.	25631.	26791.	28157.	29544.
31 AGRICULTURAL PRODUCTS	2300.	2394.	2469.	2542.	2655.	2785.	2919.	3068.	3229.
32 PRIMARY IND. MATERIALS	2106.	2173.	2256.	2344.	2460.	2585.	2705.	2836.	2965.
33 PROCESSED MATERIALS	4237.	4530.	4807.	5023.	5314.	5625.	5882.	6212.	6538.
34 HIGHLY-MANUF. (MACH,AUTO)	10209.	11085.	11792.	12428.	13091.	13814.	14416.	15126.	16500.
35 SERVICES	3212.	3356.	3504.	3660.	3863.	4022.	4185.	4361.	4544.
36 IMPORTS OF GOODS AND SERVICES	26757.	27693.	29216.	30500.	31943.	33492.	34861.	36038.	37454.
37 GROSS	20304.	20995.	22239.	23276.	24443.	25704.	26796.	28463.	29463.
38 AGRICULTURAL PRODUCTS	1470.	1528.	1584.	1641.	1699.	1758.	1814.	1863.	1912.
39 INDUSTRIAL MATERIALS	4316.	4476.	4730.	4941.	5218.	5585.	5887.	6115.	6434.
40 AUTOS AND OTHER MANUF.	14308.	14776.	15699.	16460.	17283.	18108.	18833.	19448.	20232.
41 SERVICES	6518.	6697.	6577.	7224.	7500.	7768.	8065.	8342.	8591.
42 RESIDUAL ERROR (IF ESTIMATE	-512.	-512.	-512.	-512.	-512.	-512.	-512.	-512.	-512.
43 GROSS NATIONAL EXPENDITURE	87920.	92434.	97161.	101418.	105860.	110285.	114211.	118049.	122050.

Table V

Constant Dollar Final Demand (Annual percentage change)

	1977-00	1978-00	1979-00	1980-00	1981-00	1982-00	1983-00	1984-00	1985-00
1 CONSUMER EXPENDITURE	4.0	3.8	4.1	3.7	4.0	4.0	3.4	3.2	3.2
2 NON-DURABLES	4.6	4.1	4.1	3.6	3.6	3.7	3.4	3.4	3.3
3 FLUID, TOBACCO+ALCOHOL	4.6	3.9	4.1	3.6	3.6	3.5	3.2	3.3	3.1
4 ELECTR.+GAS+OTHER FUELS	3.6	3.7	3.4	3.1	3.5	3.5	3.1	3.1	3.1
5 SEMI-DURABLES	3.7	3.7	3.7	3.2	3.5	3.2	2.4	1.4	2.2
6 FURNITURE+CLOTHING	2.5	3.4	3.4	3.1	3.4	3.2	2.6	2.1	2.5
7 DURABLES	4.7	3.8	4.2	3.6	4.1	3.6	2.6	1.8	2.7
8 AUTOMOBILES, NEW+USED SERVICES	2.6	2.1	3.4	3.0	4.3	4.3	2.1	0.5	2.6
9 PAID+IMPUTED RENT MEDICAL+HOSPITAL CARE	3.2	3.5	4.3	4.1	4.4	4.7	4.2	3.8	3.8
10 MEDICAL+HOSPITAL CARE EDUCATION (INCL.UNIV.)	6.1	4.9	5.7	5.4	5.6	5.9	5.9	5.4	5.4
11 EDUCATION (INCL.UNIV.)	6.9	4.0	4.0	3.8	3.6	3.6	3.5	3.4	2.9
12 AUTOMOBILES, NEW+USED SERVICES	3.0	2.7	3.1	1.8	1.3	0.9	0.9	-0.2	-0.6
13 GOVERNMENT CURRENT EXPENDITURES	3.0	3.8	5.3	4.9	4.7	4.5	4.1	4.3	3.5
14 FEDERAL DEFENCE	0.3	6.8	6.7	6.3	5.4	5.1	4.8	4.6	4.4
15 FEDERAL NON-DEFENCE	6.0	2.2	5.2	4.1	4.2	3.7	2.9	4.8	3.3
16 HOSPITALS+MEDICARE	14.5	8.2	7.3	6.8	6.4	6.4	5.9	5.4	4.3
17 PREV.+LIC+ SCHOOL WAGES OTHER PAYEV.+LOCAL EXPND.	0.7	1.0	2.4	2.7	2.4	2.3	2.1	1.7	1.7
18 OTHER PAYEV.+LOCAL EXPND.	1.3	3.4	6.4	5.8	5.8	5.6	5.0	5.4	4.5
19 GOVERNMENT FIXED CAPITAL FORM.	-1.4	5.2	4.5	4.3	4.0	3.7	3.4	3.2	3.5
20 STRUCTURES MACHINERY+EQUIPMENT	-0.7	5.6	4.5	4.3	4.0	3.7	3.2	3.6	3.2
21 MACHINERY+EQUIPMENT	-0.1	3.7	4.8	4.3	4.2	4.0	3.5	3.3	3.2
22 BUSINESS FIXED CAPITAL FORMATION	0.8	4.8	6.5	5.6	4.6	4.3	3.5	1.4	2.4
23 RESIDENTIAL CONSTRUCTION	-2.3	-1.5	-1.8	0.1	-0.7	-0.6	-0.3	0.4	1.0
24 NON-RESIDENTIAL STRUCTURES	1.2	9.0	6.9	5.4	6.0	7.1	4.6	0.9	3.2
25 MACHINERY+EQUIPMENT	2.5	5.8	11.1	8.6	6.1	4.5	4.4	2.1	2.5
26 PHYSICAL CHANGE IN INVENTORIES	-104.9	357.4	305.4	6.8	6.9	-3.5	-6.8	-12.8	9.9
27 BUSINESS NON-FARM AGRICULTURE	-77.9	56.8	124.4	-0.7	0.6	-7.0	-12.9	-17.7	2.4
28 AGRICULTURE	-295.7	28.3	9.0	25.3	19.5	28.5	47.2	88.7	22.8
29 EXPORTS OF GOODS AND SERVICES	6.7	7.0	5.4	4.7	5.3	5.4	4.5	5.0	4.8
30 GOODS	6.5	7.0	5.0	4.7	5.3	5.5	4.5	5.1	4.9
31 AGRICULTURAL PRODUCTS	5.0	4.1	3.1	2.9	4.4	4.9	4.8	5.1	5.3
32 PRIMARY IND. MATERIALS	-3.5	3.1	3.8	3.9	4.9	5.1	4.7	4.8	4.6
33 PROCESSED MATERIALS	8.9	6.9	6.1	4.5	5.8	5.9	4.4	5.6	5.2
34 HIGHLY-PANUF.(MACH,AUTO) SERVICES	8.1	8.6	6.4	5.4	5.3	5.5	4.4	4.9	4.8
35 SERVICES	5.2	4.5	4.4	4.5	5.0	4.7	4.1	4.2	4.3
36 IMPORTS OF GOODS AND SERVICES	3.2	3.5	5.5	4.4	4.7	4.8	4.1	3.4	3.9
37 GOODS	2.8	3.4	5.9	4.7	5.0	5.2	4.3	3.4	4.2
38 AGRICULTURAL PRODUCTS	3.5	4.0	3.7	3.6	3.5	3.4	2.7	2.9	2.9
39 INDUSTRIAL MATERIALS	0.0	3.7	5.7	4.5	5.6	7.0	5.4	3.9	5.2
40 AUT.'S AND OTHER MANUF.	3.7	3.3	6.2	6.8	5.0	4.8	4.0	3.3	4.0
41 SERVICES	3.2	2.8	4.2	3.5	3.6	3.6	3.0	3.4	3.0
42 RESIDUAL ERROR OF ESTIMATE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
43 GROSS NATIONAL EXPENDITURE	2.8	5.1	5.1	4.4	4.4	3.6	3.4	3.4	3.4

Table VI

Government Revenue and Expenditure by Level of Government (Millions of dollars)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
REVENUE:									
1 DIRECT TAXES-PERSONS	31541.	35417.	40952.	46402.	52570.	59425.	66766.	74602.	83307.
2 FEDERAL	19121.	21889.	25077.	28528.	32429.	36800.	41467.	46381.	51808.
3 PROVINCIAL	10173.	11476.	12966.	14564.	16370.	18333.	20410.	22706.	25253.
4 CAN.QUE.PFNS.PLAN CONTRIB.	2246.	2952.	2909.	3310.	3770.	4292.	4869.	5515.	6246.
5 DIRECT TAXES-CORP.EGOVT.ENTERPR.	8186.	9777.	11881.	13525.	14354.	14985.	15793.	17119.	19229.
6 FEDERAL	5705.	6777.	8296.	9478.	10061.	10498.	11059.	11995.	13903.
7 PROVINCIAL	2481.	3000.	3585.	4048.	4293.	4488.	4735.	5124.	5725.
8 DIRECT TAXES-NON-RESIDENTS,FED.	644.	715.	792.	870.	957.	1050.	1148.	1254.	1372.
9 INDIRECT TAXES	26508.	28665.	31552.	34560.	37804.	41232.	44690.	48083.	51905.
10 FEDERAL	8677.	9428.	10370.	11342.	12428.	13643.	14846.	15987.	17375.
11 PROVINCIAL & LOCAL	17631.	19237.	21181.	23218.	25376.	27589.	29844.	32096.	34530.
12 OTHER CURR.TRANSFERS FROM PERS.	1544.	1651.	1768.	1891.	2024.	2165.	2316.	2478.	2651.
13 FEDERAL	9.	9.	10.	10.	11.	11.	12.	12.	13.
14 PROVINCIAL & LOCAL	1535.	1642.	1758.	1881.	2013.	2154.	2304.	2466.	2638.
15 INVESTMENT INCOME	10134.	11913.	14009.	16409.	18525.	20233.	21912.	23858.	25955.
16 FEDERAL	2919.	3329.	3809.	4364.	4959.	5616.	6325.	7234.	8103.
17 PROVINCIAL & LOCAL	5924.	7094.	8526.	10149.	11405.	12151.	12797.	13481.	14320.
18 CANADA & QUEBEC PENSION PLAN	1292.	1490.	1674.	1896.	2162.	2467.	2790.	3142.	3533.
19 CURR.TRANSF.FROM FED TO PROV.&LOC.	9061.	9784.	10640.	11703.	12880.	14218.	15544.	17094.	18712.
20 TOTAL REVENUE(Ex.19)	76556.	80638.	100953.	113657.	126233.	139090.	152626.	167393.	184418.
21 FEDERAL	37275.	42147.	48353.	54591.	60844.	67618.	74878.	82863.	92174.
22 PROVINCIAL & LOCAL(inc.19)	46805.	52233.	58657.	65563.	72337.	78932.	85633.	92967.	101178.
23 CANADA & QUEBEC PENSION PLAN	3538.	4042.	4583.	5207.	5932.	6759.	7659.	8657.	9779.
CURRENT EXPENDITURE:									
1 CURRENT EXPENDITURE ON GOODS&SERV.	42416.	46828.	53122.	60085.	67675.	75868.	84596.	94412.	104668.
2 FEDERAL	10482.	11569.	13228.	14975.	16853.	18810.	20824.	23285.	25770.
3 PROVINCIAL & LOCAL	31871.	35191.	39822.	45034.	50740.	56969.	63678.	71026.	78790.
4 CANADA & QUEBEC PENSION PLAN	63.	68.	72.	77.	83.	89.	95.	101.	108.
5 TRANSFER PAYMENTS TO PERSONS	22713.	25022.	27993.	31008.	34286.	37576.	40796.	45175.	49441.
6 FEDERAL	13865.	15002.	16630.	18277.	19775.	21583.	23015.	25487.	27545.
7 PROVINCIAL & LOCAL	7638.	8524.	9565.	10651.	11811.	13036.	14340.	15705.	17144.
8 CAN.QUE.PENS.PLAN BENEFITS	1211.	1496.	1798.	2081.	2500.	2958.	3440.	3983.	4752.
9 SUBSIDIES AND CAPITAL ASSISTANCE	3922.	3655.	3700.	3619.	3799.	4123.	4476.	4862.	5274.
10 FEDERAL	2824.	2481.	2444.	2274.	2360.	2583.	2828.	3099.	3388.
11 PROVINCIAL	1098.	1174.	1256.	1345.	1439.	1540.	1648.	1763.	1886.
12 CURR.TRANSF.TO NON-RESIDENTS-FED.	612.	662.	709.	780.	858.	944.	1039.	1143.	1257.
13 INTEREST ON THE PUBLIC DEBT	9188.	10431.	11531.	12631.	13731.	14831.	15931.	17031.	18131.
14 FEDERAL	5175.	5875.	6475.	7075.	7675.	8275.	8875.	9475.	10075.
15 PROVINCIAL & LOCAL	4013.	4556.	5056.	5556.	6056.	6556.	7056.	7556.	8056.
16 CURR.TRANSF.FROM FED TO PROV.&LOC.	9061.	9784.	10640.	11703.	12880.	14218.	15544.	17094.	18712.
17 TOTAL CURRENT EXPENDITURES(Ex.16)	78870.	86615.	97073.	108143.	120369.	133362.	146658.	162643.	178793.
18 FEDERAL(INCL.16)	42019.	45373.	50126.	55084.	60601.	66413.	72125.	79583.	86747.
19 PROVINCIAL & LOCAL	44620.	49446.	55700.	62586.	70046.	78101.	86722.	96050.	105876.
20 CANADA & QUEBEC PENSION PLAN	1274.	1563.	1870.	2157.	2583.	3046.	3535.	4064.	4860.
21 SAVING(REVENUE LESS CURR.EXPEND.)	-295.	2040.	3898.	5534.	5884.	5748.	5788.	4770.	5648.
22 FEDERAL	-4762.	-3243.	-1791.	-513.	224.	1184.	2732.	3259.	5404.
23 PROVINCIAL & LOCAL	2185.	2787.	2958.	2977.	2291.	831.	-1088.	-3083.	-4697.
24 CANADA & QUEBEC PENSION PLAN	2264.	2479.	2713.	3050.	3350.	3713.	4124.	4573.	4919.

SURPLUS OR DEFICIT - NATIONAL ACCOUNTS BASIS

SAVING AS ABOVE:

25 ADD: CAPITAL CONSUMPTION ALLOWANCES	3079.	3443.	3884.	4377.	4914.	5503.	6158.	6876.	7670.
26 FEDERAL	556.	616.	689.	771.	860.	958.	1066.	1184.	1315.
27 PROVINCIAL & LOCAL	2523.	2828.	3195.	3606.	4054.	4546.	5093.	5692.	6355.
28 DEDUCT: GROSS CAPITAL FORMATION	6850.	7679.	8640.	9809.	10989.	12246.	13596.	15046.	16730.
29 FEDERAL	1184.	1322.	1481.	1653.	1846.	2054.	2279.	2524.	2715.
30 PROVINCIAL & LOCAL	5661.	6366.	7200.	8155.	9142.	10192.	11317.	12522.	13935.
31 EQUALS: SURPLUS(+) OR DEFICIT(-)	-4085.	-2223.	-927.	83.	-210.	-1015.	-1670.	-3422.	-3434.
32 FEDERAL	-5396.	-3950.	-2583.	-1394.	-762.	88.	1519.	1918.	3425.
33 PROVINCIAL & LOCAL	-953.	-751.	-1057.	-1573.	-2798.	-4816.	-7312.	-9913.	-12277.
34 CANADA & QUEBEC PENSION PLAN	2264.	2479.	2713.	3050.	3350.	3713.	4124.	4573.	4910.

Table VII

Government Revenue and Expenditure by Level of Government (Annual percentage change)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
REVENUE:									
1 DIRECT TAXES-PERSONS	10.8	13.9	14.0	13.3	13.3	13.0	12.6	11.7	11.7
2 FEDERAL	3.1	14.5	14.6	13.8	13.7	13.5	12.7	11.8	11.7
3 PROVINCIAL	28.4	12.8	13.0	12.3	12.4	12.0	11.3	11.2	11.2
4 CAN.EQUE.PENS.PLAN CONTRIB.	12.5	13.6	14.0	13.8	13.9	13.8	13.4	13.3	13.3
5 DIRECT TAXES-CORP.EGOVT.ENTERPR.	4.4	19.4	21.5	13.8	6.1	4.4	5.4	8.4	12.3
6 FEDERAL	1.9	18.8	22.4	14.3	6.2	4.3	5.3	8.5	12.6
7 PROVINCIAL	10.7	20.9	19.5	12.9	6.1	4.5	5.5	8.2	11.7
8 DIRECT TAXES-NON-RESIDENTS,FED.	13.7	11.0	10.7	9.9	10.0	9.7	9.4	9.2	9.4
9 INDIRECT TAXES	7.6	8.1	10.1	9.5	9.4	9.1	8.4	7.6	7.9
10 FEDERAL	4.2	6.2	10.0	9.4	9.6	9.8	8.8	7.7	8.7
11 PROVINCIAL & LOCAL	9.4	9.1	10.1	9.6	9.3	8.7	8.2	7.5	7.6
12 OTHER CURR.TRANSFERS FROM PERS.	7.0	6.9	7.1	7.0	7.0	7.0	7.0	7.0	7.0
13 FEDERAL	12.5	0.0	11.1	0.0	10.0	0.0	9.1	0.0	8.3
14 PROVINCIAL & LOCAL	7.0	7.0	7.1	7.0	7.0	7.0	7.0	7.0	7.0
15 INVESTMENT INCOME	24.8	17.6	17.6	17.1	12.9	9.2	8.3	8.9	8.8
16 FEDERAL	14.3	14.1	14.4	14.6	13.6	13.3	12.6	14.4	12.0
17 PROVINCIAL & LOCAL	32.4	19.8	20.2	19.0	12.4	6.5	5.3	5.3	6.2
18 CANADA & QUEBEC PENSION PLAN	17.9	15.4	12.3	13.3	14.0	14.1	13.1	12.6	12.4
19 CURR.TRANSF.FROM FED.TO PROV.ELOC.	9.2	8.0	8.7	10.0	10.1	10.4	9.3	10.0	9.5
20 TOTAL REVENUE(EX.19)	10.5	12.8	13.9	12.6	11.1	10.2	9.7	9.7	10.2
21 FEDERAL	4.2	13.1	14.7	12.9	11.5	11.1	10.7	10.7	11.2
22 PROVINCIAL & LOCAL(INC.19)	15.6	11.6	12.3	11.8	10.3	9.1	8.5	8.6	8.8
23 CANADA & QUEBEC PENSION PLAN	14.5	14.3	13.4	13.6	13.9	13.9	13.3	13.0	13.0
CURRENT EXPENDITURE:									
1 CURRENT EXPENDITURE ON GOODS&SERV.	9.5	10.4	13.4	13.1	12.6	12.1	11.5	11.6	10.9
2 FEDERAL	10.1	10.4	14.3	13.2	12.5	11.6	10.7	11.8	10.7
3 PROVINCIAL & LOCAL	9.3	10.4	13.2	13.1	12.7	12.3	11.8	11.5	10.9
4 CANADA & QUEBEC PENSION PLAN	7.7	7.1	6.7	6.3	7.8	7.3	6.8	6.3	7.5
5 TRANSFER PAYMENTS TO PERSONS	16.2	10.2	11.9	10.8	10.6	9.6	8.6	10.7	9.4
6 FEDERAL	17.7	8.2	10.9	9.9	9.3	8.1	6.6	10.7	8.1
7 PROVINCIAL & LOCAL	12.2	11.6	12.2	11.4	10.9	10.4	10.0	9.5	9.2
8 CAN.EQUE.PENS.PLAN BENEFITS	26.1	23.6	20.2	15.7	20.2	18.3	16.3	15.8	19.3
9 SUBSIDIES AND CAPITAL ASSISTANCE	1.4	-6.8	1.2	-2.2	5.0	8.5	8.6	8.6	8.5
10 FEDERAL	-0.6	-12.1	-1.5	-7.0	3.8	9.4	9.5	9.6	9.3
11 PROVINCIAL	7.0	6.9	7.0	7.1	7.0	7.0	7.0	7.0	7.0
12 CURR.TRANSF.TO NON-RESIDENTS-FED.	14.8	8.2	7.1	10.0	10.0	10.0	10.1	10.0	10.0
13 INTEREST ON THE PUBLIC DEBT	15.2	13.5	10.5	9.5	8.7	8.0	7.4	6.9	6.5
14 FEDERAL	14.5	13.5	10.2	9.3	8.5	7.8	7.3	6.8	6.3
15 PROVINCIAL & LOCAL	16.2	13.5	11.0	9.9	9.0	8.3	7.6	7.1	6.6
16 CURR.TRANSF.FROM FED.TO PROV.ELOC.	9.2	8.0	8.7	10.0	10.1	10.4	9.3	10.0	9.5
17 TOTAL CURRENT EXPENDITURES(EX.16)	11.5	9.8	12.1	11.4	11.3	10.8	10.1	10.7	9.9
18 FEDERAL(INCL.16)	12.1	8.0	10.5	9.9	10.0	9.6	8.6	10.3	9.0
19 PROVINCIAL & LOCAL	10.3	10.8	12.6	12.4	11.9	11.5	11.0	10.8	10.2
20 CANADA & QUEBEC PENSION PLAN	25.0	22.8	19.6	15.4	19.7	17.9	16.0	15.5	19.0

SURPLUS OR DEFICIT - NATIONAL ACCOUNTS BASIS

SAVING AS ABOVE:

21 ADD: CAPITAL CONSUMPTION ALLOWANCES	11.7	11.8	12.8	12.7	12.3	12.0	11.9	11.6	11.6
22 FEDERAL	9.7	10.8	11.9	11.9	11.6	11.3	11.3	11.1	11.1
23 PROVINCIAL & LOCAL	12.1	12.1	13.0	12.9	12.4	12.1	12.0	11.8	11.7
24 DEDUCT: GROSS CAPITAL FORMATION	3.8	12.2	13.0	12.9	12.0	11.4	11.0	10.7	11.2
25 FEDERAL	5.9	11.2	12.0	11.6	11.7	11.3	11.0	10.8	10.7
26 PROVINCIAL & LOCAL	3.3	12.5	13.2	13.1	12.1	11.5	11.0	10.6	11.3

Table VIII
Implicit Deflators of Final Demand (Annual percentage change)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
1 CONSUMER EXPENDITURE	7.6	7.1	6.9	6.8	6.3	6.0	5.8	5.8	5.8
2 NON-DURABLES	9.3	8.1	8.3	8.3	7.1	6.5	5.9	6.0	6.0
3 FLOO-TORACCOEALCNOH	8.5	7.6	7.0	6.6	6.1	5.7	5.5	5.3	5.3
4 ELECTR.-GASOTHER FUELS	16.1	13.7	15.0	14.5	11.2	9.7	9.1	7.9	8.4
5 SEMI-DURABLES	5.6	6.3	6.4	6.4	6.5	6.3	6.2	6.2	6.1
6 FICTWEARLCLOTHING	6.3	6.6	6.4	6.5	6.6	6.4	6.4	6.3	6.3
7 DURABLES	4.9	6.0	5.6	5.6	5.7	5.8	5.7	5.7	5.7
8 AUTOMOBILES, NEW/USED	5.0	7.0	5.9	5.4	5.5	5.3	5.3	5.1	5.1
9 SERVICES	8.2	7.0	6.3	6.0	5.7	5.4	5.4	5.3	5.5
10 PAID/IMPUTED RENT	7.6	6.9	6.0	5.7	5.3	5.2	5.4	5.6	5.6
11 MEDICAL/HOSPITAL CARE	7.3	7.1	7.1	7.0	6.9	6.7	6.8	6.8	6.8
12 EDUCATION (INCL. UNIV.)	7.8	7.7	8.1	7.8	7.7	7.4	7.5	7.5	7.6
13 GOVERNMENT CURRENT EXPENDITURE	6.3	6.4	7.7	7.8	7.6	7.3	7.1	7.0	7.1
14 FEDERAL DEFENCE	7.1	5.8	7.4	7.3	6.8	6.3	6.1	5.9	6.0
15 FEDERAL NON-DEFENCE	7.1	6.8	8.5	8.3	8.0	7.6	7.4	7.1	7.2
16 HOSPITALS/MEDICARE	1.2	7.1	7.7	7.7	7.8	7.7	7.7	7.9	7.8
17 PROV/CLCCALE/SCHOOL WAGES	6.2	6.7	8.9	8.9	8.7	8.2	7.8	7.7	7.7
18 OTHER PROV./CLNCAL EXPEND.	5.5	6.0	6.7	7.0	6.8	6.7	6.8	6.6	6.8
19 GOVERNMENT FIXED CAPITAL FORM.	5.2	6.7	8.1	8.2	7.7	7.4	7.4	7.2	7.4
20 STRUCTURES	4.7	6.7	8.5	8.6	8.0	7.7	7.7	7.6	7.6
21 MACHINERY/EQUIPMENT	6.6	6.1	6.1	6.0	6.1	5.9	6.0	5.9	6.0
22 BUSINESS FIXED CAPITAL FORMATION	8.1	7.4	6.9	7.2	7.3	7.7	7.4	7.3	7.6
23 RESIDENTIAL CONSTRUCTION	7.7	8.2	7.3	7.0	7.5	7.5	7.6	7.5	7.5
24 NON-RESIDENTIAL STRUCTURES	7.9	10.6	10.4	10.6	10.0	10.3	9.3	8.8	9.1
25 MACHINERY/EQUIPMENT	9.4	4.8	5.5	5.6	5.4	5.5	5.7	5.9	5.9
26 EXPORTS OF GOODS AND SERVICES	7.7	5.8	5.5	5.5	5.5	5.4	5.4	5.4	5.4
27 GROCERS	7.3	6.1	5.3	5.3	5.3	5.2	5.2	5.2	5.2
28 AGRICULTURAL PRODUCTS	2.1	2.5	3.0	3.1	3.5	4.0	3.8	4.0	4.1
29 PRIMARY IND. MATERIALS	5.5	3.8	5.5	4.7	4.8	4.2	4.2	4.3	4.1
30 PROCESSED MATERIALS	12.0	6.1	5.4	5.4	5.1	4.9	4.9	4.9	4.9
31 HIGHLY MANUF. (MACH., AUTO)	8.9	9.4	6.2	6.3	6.0	6.1	6.1	6.1	6.1
32 SERVICES	11.6	7.0	7.0	6.5	6.5	6.5	6.5	6.5	6.5
33 IMPORTS OF GOODS AND SERVICES	11.2	7.4	6.6	5.9	6.0	6.6	6.5	6.5	6.4
34 GROSS	10.4	7.0	6.5	5.7	5.8	6.7	6.5	6.5	6.5
35 AGRICULTURAL PRODUCTS	11.8	7.1	5.4	5.9	5.9	5.9	5.9	5.9	5.9
36 INDUSTRIAL MATERIALS	6.7	6.0	6.3	5.7	6.4	9.7	8.8	8.5	8.7
37 AUTOS AND OTHER MANUF.	12.4	7.3	6.8	5.8	5.5	5.4	5.4	5.3	5.3
38 SERVICES	11.8	8.0	7.0	6.5	6.5	6.5	6.5	6.5	6.5
39 GROSS NATIONAL EXPENDITURE	7.5	6.5	6.8	7.0	6.6	6.3	6.2	6.2	6.2

Table IX

Demographic Variables (Exogenous variables are denoted by (X))
(X=1000)

	1977-00	1978-00	1979-00	1980-00	1981-00	1982-00	1983-00	1984-00	1985-00
POPULATION									
1 GEN FERT-RATIO(BIRTHS P.A-PER 1000 WOMEN 15-49	60.0	59.0	58.0	57.0	57.0	57.0	57.0	57.0	57.0
2 NET IMMIGRATION (THOUSANDS)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3 TOTAL POPULATION (THOUSANDS)	23370.0	23605.9	23929.1	24197.3	24469.6	24748.6	24986.6	25320.7	25594.6
4 PERCENT CHANGE	1.2	1.0	1.4	1.1	1.1	1.1	1.0	1.3	1.1
POPULATION STRUCTURE (PERCENTAGE OF TOTAL POPULATION)									
5 PUP. 0-14 YEARS OF AGE	24.7	24.0	23.3	22.8	22.3	22.0	21.9	21.8	21.6
6 15-24 YEARS OF AGE	19.9	20.0	19.8	19.4	19.0	18.4	17.7	17.2	17.2
7 25-44 YEARS OF AGE	27.9	28.3	29.1	29.7	30.5	31.2	31.8	32.5	32.5
8 45-64 YEARS OF AGE	19.0	19.1	19.1	19.0	18.9	18.9	18.8	18.5	18.4
9 15-64 YEARS OF AGE	66.8	67.3	68.0	68.4	68.8	69.0	69.0	69.1	69.2
10 65 YEARS OF AGE AND OVER	8.5	8.7	8.7	8.9	8.9	9.1	9.1	9.1	9.2
FAMILY FORMATION									
11 NEW MARRIAGES PER THOUSAND POP. OVER 15Y.(X)	12.5	12.5	12.5	12.4	12.4	12.3	12.2	12.0	11.9
12 DEATHS OF MAFR. PERS. PER THOUSAND PUP. (X)	1560.0	1560.0	1560.0	1560.0	1560.0	1560.0	1560.0	1563.0	1565.0
13 R. OF DIVORCES TO TOTAL MARRIAGES (X,PERCENT)	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5	86.5
14 NEW MARRIAGES	219.4	223.5	229.0	232.6	235.6	237.4	238.3	238.7	238.5
15 NET IMMIGRATION OF FAMILIES	32.9	32.9	32.9	32.9	32.9	32.9	32.9	32.9	32.9
16 DEATHS OF MARRIED PERSONS	177.2	224.9	138.4	195.3	198.3	198.6	245.1	152.7	217.9
17 DIVORCES	49.9	50.9	51.9	52.9	53.9	54.9	55.5	56.9	57.9
18 NET FAMILY FORMATION (14+15-16-17)	112.5	113.6	116.6	117.3	117.5	116.5	114.5	112.1	109.2
19 NUMBER OF FAMILIES	5879.9	5933.6	6110.2	6227.5	6345.0	6461.5	6576.0	6682.2	6797.4
HOUSEHOLD FORMATION									
20 R. OF FAIRLY HOUSEHOLDS TO FAMILIES (X,PERCENT)	98.5	98.6	98.7	98.8	98.9	99.0	99.1	99.2	99.3
21 R. OF NON-FAMILY H-HOLDS TO TOT.POP.(X,PERCENT)	6.2	6.4	6.5	6.7	6.8	6.9	7.1	7.2	7.3
22 NR. OF FAMILY HOUSEHOLDS (THOUSANDS)	5791.7	5909.7	6030.8	6152.8	6275.2	6396.9	6516.2	6634.7	6742.6
23 NR. OF NON-FAMILY HOUSEHOLDS	1452.0	1504.9	1562.3	1614.1	1667.5	1719.5	1768.1	1823.1	1870.6
24 NR. OF HOUSEHOLDS	7243.7	7414.6	7593.0	7766.9	7942.7	8116.4	8284.5	8457.8	8620.4
25 NET HOUSEHOLD FORMATION	173.4	170.9	178.4	173.8	175.8	173.7	168.5	172.8	162.7
26 AVERAGE SIZE OF A HOUSEHOLD	3.2	3.2	3.2	3.1	3.1	3.0	3.0	3.0	3.0
ENROLLMENT IN EDUCATION (PERCENT)									
27 RATE IF TLM.-SEC.SCHOOL ENROLL./POP.5-19(X)	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6
28 R. OF PT.1-IV-POST-SEC-SCH.ENROLL./POP.15-24(X)	5.0	5.0	5.1	5.1	5.1	5.1	5.1	5.2	5.2
29 FULL TIME UL. IV.Undergrad-ENROLL RATE (X)	14.8	14.9	15.0	15.0	15.0	15.0	15.0	15.0	15.0
30 PART TIME UNIV.Undergrad-ENROLL RATE (X)	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
31 FULL TIME UNIV.Graduate ENROLL RATE (X)	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
32 PART TIME UNIV.Graduate ENROLL RATE (X)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
ENROLLMENT IN EDUCATION (THOUSANDS)									
33 ELFM.ARD SEC.SCHOOL ENROLLMENT	5471.6	5361.6	5279.1	5183.8	5092.4	5004.3	4918.4	4827.8	4763.3
34 POST SEC.ELFM-UNIV.SCHOOL ENROLLMENT	233.4	238.0	240.2	241.8	242.5	240.5	236.6	231.7	227.7
35 UNIVERSITY ENROLLMENT-FULL TIME	377.8	389.3	399.3	405.6	410.2	413.3	416.1	419.1	416.6
36 UNIVERSITY ENROLLMENT-PART TIME	183.1	185.0	192.6	196.4	199.6	202.3	205.3	206.4	206.9
37 TOTAL ENROLLMENT IN EDUCATIONAL INSTITUTIONS	6266.0	6193.9	6111.3	6027.7	5944.7	5860.4	5776.4	5622.6	5700.0

Table X
Money and Housing

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
INTEREST RATES:									
1 THREE MONTHS TREASURY BILL RATE	6.6	6.7	6.8	7.5	7.4	7.4	7.1	7.4	7.4
2 AV. YIELD 10 YR. C OVER GOVT. BONDS	9.1	8.9	8.7	8.8	8.8	8.8	8.7	8.7	8.7
3 AV. YIELD FUR 10 INDUSTRIAL BONDS	9.5	9.4	9.3	9.4	9.4	9.4	9.4	9.4	9.5
4 CONVENTIONAL MORTGAGE RATE	10.3	10.3	10.2	10.2	10.3	10.3	10.3	10.3	10.3
5 NHA MORTGAGE RATE	10.0	9.9	9.9	9.9	9.9	10.0	10.0	10.0	10.0
DETERMINANTS:									
6 CURRENT \$ GAP	211142.7	236315.7	265282.3	296260.3	329749.4	365114.6	401762.7	441071.0	484121.1
7 PERCENT CHANGE	10.5	11.9	12.3	11.7	11.3	10.7	10.0	9.8	9.8
8 HIGH POWERED MONEY SUPPLY	11112.4	12159.8	13464.5	14949.9	16520.0	18231.8	19956.7	21758.6	2377.5
9 PERCENT CHANGE	9.8	9.4	10.7	11.0	10.5	10.2	9.7	9.0	8.8
10 U.S. COMMERCIAL PAPER RATE	5.4	6.1	6.3	6.8	6.5	6.1	5.6	5.8	6.0
11 U.S. TOTAL BOND RATE	8.4	8.5	8.5	8.8	8.7	8.6	8.2	8.3	8.4
BALANCE OF PAYMENTS:									
12 BAL. & CURRENT ACCOUNT WITH U.S.-A.	-4049.3	-4629.9	-6263.7	-7426.1	-8460.1	-9696.5	-11152.7	-11841.2	-1249.5
13 BAL. & CURRENT ACC. WORLD (R.U.P.BASIS)	-4845.9	-4295.1	-5521.8	-6214.1	-6908.1	-8382.2	-10007.3	-9881.1	-11118.4
14 BALANCE ON DIRECT INVEST ACCOUNT	913.2	1251.7	1319.4	1432.0	1490.6	1685.0	2217.2	2699.8	2777.1
15 BAL. ON LONG TERM PORTFOLIO ACCT.	2089.6	2065.8	2267.0	2588.9	3873.9	6516.9	9981.9	13447.4	15224.6
16 NET LONG TERM CAP. FLOW (14+15)	3002.6	3337.6	3586.4	4020.9	5364.5	6401.0	12199.1	16147.2	16611.7
17 BASIC BALANCE (13+16)	-1843.1	-957.6	-1935.5	-2193.2	-1543.6	18.8	2101.8	6266.2	7453.3
18 NET SHORT-TERM CAPITAL FLOW	-1847.2	-850.6	-195.3	-105.6	-837.5	-2920.2	-5710.2	-9436.1	-11142.6
19 OFFICIAL SETTLEMENTS BAL. (17+18)	-3690.3	-1808.1	-2130.8	-2298.7	-2381.1	-2901.4	-3518.4	-3170.0	-3599.1
20 CUM EXCHANGE RATE VIS-A-VIS U.S.A.	106.0	107.0	107.0	107.0	107.0	107.0	107.0	107.0	107.0
RESIDENTIAL CONSTRUCTION									
21 NEW HOUSEHOLD FORMATION	173.4	170.9	178.4	173.8	175.8	173.7	168.5	172.8	162.7
22 OF WHICH-FAMILIES	116.6	118.0	121.0	122.0	121.6	121.6	120.0	117.8	115.1
23 -UNIVER	56.8	52.8	57.4	51.8	53.4	52.0	48.6	55.0	47.5
24 STARTS AND COMPLETIONS	237.5	239.0	238.0	240.6	238.4	237.4	235.1	235.3	235.9
25 MULTIPLE STARTS	116.8	122.4	133.8	142.6	152.0	158.9	160.6	161.4	160.9
26 SINGLE STARTS	120.7	116.6	104.2	98.2	86.4	78.6	78.6	73.9	75.0
27 MULTIPLE COMPLETIONS	118.7	118.6	119.8	128.3	137.5	145.2	150.1	152.3	152.7
28 SINGLE COMPLETIONS	123.7	118.2	108.1	100.5	90.4	81.7	76.0	75.8	74.0
29 EXPENDITURE (\$ MIL MILLIONS OF CONSTANT 1961\$)	1681.3	1595.5	1457.9	1357.4	1218.4	1100.9	1035.7	1017.4	1028.2
30 -MULTIPLES	1033.5	1042.9	1095.6	1191.7	1288.6	1364.6	1404.2	1425.7	1443.3
31 -ADDT. ALTER. CONVERS. & SUPPL. COST	1036.0	1039.3	1039.8	1064.3	1052.2	1061.0	1048.8	1076.5	1086.1
32 REAL ESTATE COMMISSIONS	602.0	602.0	602.0	602.0	602.0	602.0	602.0	602.0	602.0
33 TOTAL PRICES AND COST (PERCENT CHANGED)	4450.9	4382.7	4303.3	4308.5	4279.3	4251.5	4256.6	4256.6	4259.4
34 COST OF A SINGLE START	3.4	6.5	6.0	6.8	7.1	6.5	6.5	7.2	8.4
35 LAND COST, SINGLE-DET. NHA	6.8	6.0	5.6	5.4	5.3	5.1	4.9	4.6	4.7
36 HOME OWNERSHIP COST INDEX	9.9	9.4	9.1	8.9	8.4	8.1	8.0	7.8	7.8
37 RENT PRICE INDEX	7.9	6.6	6.0	5.9	5.5	5.3	5.5	5.4	5.6
38 RESIDENTIAL CONST. DEFATOR	7.7	6.2	7.3	7.0	7.5	7.5	7.6	7.5	7.5
OTHER	92.5	94.4	95.5	96.3	96.9	96.8	96.5	97.1	98.7
39 SIZE, A SING. OFT. DWELL. UNDER NHA	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
40 DIFF. MORT. RATE-OFF. OTHER LONG TERM RATES	0.9								

Table XI
Labour Force

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
SOURCE POPULATION (THOUSANDS)									
1 PRIMARY, MEN 25-54	4434.7	4516.8	4680.9	4801.6	4928.7	5062.6	5177.5	5345.3	5418.3
2 MEN 15-24	2624.7	2658.1	2667.3	2668.0	2660.2	2627.2	2572.7	2511.7	2456.1
3 MEN 55 AND OVER	1761.0	1801.7	1860.2	1877.8	1912.5	1946.6	1977.0	2019.6	2048.0
4 WOMEN UNDER 35	4370.4	4447.6	4536.1	4608.0	4668.7	4693.9	4659.9	4672.7	4665.5
5 WOMEN 35 AND OVER	4597.3	4685.4	4773.5	4871.3	4977.6	5093.8	5231.2	5343.3	5473.5
LABOUR FORCE (THOUSANDS)									
6 PRIMARY, MEN 25-54	4204.1	4281.9	4437.5	4551.9	4672.4	4799.4	4908.2	5071.1	5202.9
7 MEN 15-24	1679.1	1682.7	1681.9	1680.7	1684.8	1675.5	1651.6	1621.7	1605.5
8 MEN 55 AND OVER	861.1	887.7	904.0	916.8	927.9	937.9	947.5	964.7	961.2
9 WOMEN UNDER 35	2170.4	2221.4	2280.2	2337.1	2388.9	2424.7	2430.5	2452.8	2463.0
10 WOMEN 35 AND OVER	1606.1	1637.2	1684.6	1731.5	1784.4	1843.0	1910.8	1974.7	2037.0
11 SECONDARY LABOUR FORCE (7-10)	6336.7	6429.0	6550.7	6666.1	6786.0	6881.2	6940.4	7026.9	7078.6
12 TOTAL LABOUR FORCE (6+11)	10540.8	10710.9	10988.2	11216.0	11458.4	11680.5	11848.6	12092.0	12281.5
SOURCE POPULATION (ANNUAL PERCENTAGE CHANGES)									
13 PRIMARY, MEN 25-54	2.7	1.9	3.6	2.6	2.6	2.7	2.3	3.3	2.6
14 MEN 15-24	1.2	1.3	0.3	0.0	-0.3	-1.2	-2.1	-2.4	-2.1
15 MEN 55 AND OVER	1.9	2.3	2.1	2.0	1.6	1.8	1.6	2.2	1.4
16 WOMEN UNDER 35	2.5	1.8	2.0	1.6	1.3	0.5	-0.7	0.3	-0.1
17 WOMEN 35 AND OVER	1.8	1.9	1.9	2.0	2.2	2.3	2.7	2.1	2.4
LABOUR FORCE (ANNUAL PERCENTAGE CHANGES)									
18 PRIMARY, MEN 25-54	2.7	1.9	3.6	2.6	2.6	2.7	2.3	3.3	2.6
19 MEN 15-24	1.1	0.2	0.0	-0.1	0.2	-0.6	-1.4	-1.4	-1.4
20 MEN 55 AND OVER	0.9	0.7	1.8	1.4	1.2	1.1	1.0	1.4	0.4
21 WOMEN UNDER 35	2.9	2.3	2.6	2.5	2.2	1.5	0.2	0.5	0.4
22 WOMEN 35 AND OVER	2.6	1.9	2.9	2.8	3.1	3.7	3.3	3.2	3.2
23 SECONDARY LABOUR FORCE (7-10)	2.0	1.5	1.9	1.8	1.8	1.4	0.9	1.2	1.2
24 TOTAL LABOUR FORCE (6+11)	2.3	1.6	2.6	2.1	2.1	1.9	1.4	2.1	1.6
PARTICIPATION RATES (PERCENTAGES)									
25 PRIMARY	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8
26 MEN 15-24	64.0	63.3	63.1	63.0	63.3	63.8	64.2	64.2	65.3
27 MEN 55 AND OVER	50.0	49.3	49.1	48.8	48.5	48.2	47.9	47.8	47.3
28 WOMEN UNDER 35	49.7	49.9	50.3	50.7	51.2	51.7	52.2	52.5	52.9
29 WOMEN 35 AND OVER	34.9	34.9	35.3	35.5	35.8	36.2	36.5	37.0	37.2
30 OVER ALL RATE	59.3	59.1	59.4	59.6	59.8	60.1	60.4	60.8	61.0
RELATED VARIABLES									
31 TOTAL POPULATION	23370.0	23605.9	23929.1	24197.3	24469.6	24748.6	24986.6	25320.7	25596.3
32 PERCENT CHG.	1.2	1.0	1.4	1.1	1.1	1.0	1.3	1.3	1.1
33 TOTAL EMPLOYMENT	9663.5	9848.7	10074.0	10284.4	10510.4	10738.2	10931.4	11113.7	11297.0
34 PERCENT CHANGE	1.0	1.9	2.3	2.1	2.2	2.2	1.8	1.7	1.7
35 UNEMPLOYMENT RATE	8.3	8.0	8.3	8.3	8.3	8.1	7.7	8.0	8.0
36 GROWTH RATE OF REAL OUTPUT	2.4	5.3	5.1	4.3	4.5	4.2	3.6	3.4	3.5
37 GROWTH RATE OF PROD./PER.EMPL. PERS.	1.4	3.3	2.8	2.2	2.2	2.0	1.8	1.8	1.6
38 SCHOOL ENROLMENT (FULL TIME)	611.2	627.3	639.5	647.4	652.7	653.8	652.7	645.8	638.4
39 PERCENT CHANGE	2.4	2.6	2.0	1.2	0.6	0.2	-0.2	-1.1	-1.1
40 REAL WAGE RATE (PERCENT CHANGE)	2.1	1.6	2.0	1.7	2.1	2.1	2.0	2.0	1.9

Table XII

National Accounts (Levels)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
NATIONAL INCOME AND GROSS NATIONAL PRODUCT (MILLIONS OF DOLLARS)									
1 WAGES, SALARIES & SUPP. INCOME	118731.	132418.	148465.	165260.	184053.	204232.	225131.	247566.	271792.
2 MILITARY PAY & ALLOWANCES	1736.	1803.	2087.	2305.	2521.	2734.	2952.	3180.	3422.
3 CORP. PROFITS BEFORE TAXES	22125.	24250.	27735.	31411.	36500.	38212.	42261.	46674.	52084.
4 DEDUCTION PAID TO RCH-RESIDENTS	-1823.	-1867.	-1945.	-2056.	-2182.	-2339.	-2523.	-2720.	-2953.
5 INTEREST & INC. INVEST. INCOME	13023.	15025.	17543.	20356.	22925.	25110.	27284.	29804.	32568.
6 ACC. NET INC. OF FARM OP. FROM FARM P	2040.	2472.	2774.	3122.	3614.	4152.	4672.	5277.	5950.
7 NET INC. OF NON-FARM UNINC. BUS. ARE	9531.	10520.	11610.	12728.	13907.	15110.	16336.	17618.	18989.
8 INVENTORY VALUATION ADJUSTMENT	-1319.	-633.	-1229.	-1781.	-1501.	-1561.	-1823.	-1622.	-2293.
9 NET NATIONAL INCOME AT FACTOR COST	164050.	184067.	207041.	231346.	257037.	285659.	314290.	345579.	379558.
10 INDIRECT TAXES LESS SUBSIDIES	23162.	25625.	28511.	31667.	36759.	37914.	41078.	44146.	47020.
11 CAP. CONNS. ALLOW. CHG. VAL. ADJUST.	23062.	25755.	28662.	32378.	36264.	40671.	45465.	50478.	56074.
12 RESIDUAL ERROR OF ESTIMATE	869.	869.	869.	869.	869.	869.	869.	869.	869.
13 GROSS NATL. PRODUCT AT MARKET PRICE	211143.	236316.	265282.	296240.	329749.	365115.	401703.	441071.	484121.
14 GNP EX ACC. NET INC. OF FARM OPER.	209103.	233844.	262508.	293118.	326135.	360962.	397031.	435794.	478271.
GROSS NATIONAL EXPENDITURE (MILLIONS OF DOLLARS)									
15 PERS. EXP. ON CONSUMER GOODS & SERVICES	123757.	137522.	153023.	169476.	187374.	206448.	226245.	246976.	269811.
16 DURABLE GOODS	19656.	21623.	23784.	26227.	28557.	31379.	34063.	36703.	39557.
17 SEMI-DURABLE GOODS	14975.	1508.	18210.	20001.	22031.	24159.	26290.	28411.	30088.
18 NON-DURABLE GOODS	38508.	43300.	48834.	54798.	60957.	67353.	74001.	81031.	88712.
19 SERVICES	50619.	56092.	62195.	68652.	75730.	83359.	91890.	100832.	110435.
20 GOVT-CURR. EXPEND. ON GOODS & SERVICES	42416.	46828.	53122.	60085.	67675.	75888.	84596.	94412.	104668.
21 GROSS FIXED CAPITAL FORMATION	48946.	54627.	62160.	70339.	78923.	88550.	98410.	107302.	118390.
22 GOVERNMENT	6850.	7689.	8690.	9088.	10988.	12246.	13396.	15046.	16730.
23 RESIDENTIAL CONSTRUCTION	36.	39.	41.	44.	48.	51.	55.	59.	64.
24 NON-RESID. CONSTRUCTION	5829.	6567.	7444.	8432.	9470.	10874.	11762.	13042.	14538.
25 MACHINERY & EQUIPMENT	985.	1083.	1205.	1332.	1471.	1621.	1779.	1945.	2128.
26 BUSINESS	41696.	46938.	53470.	60531.	67935.	76303.	84814.	92255.	101661.
27 RESIDENTIAL CONSTRUCTION	13241.	14109.	14869.	15936.	17012.	18171.	19488.	21039.	22850.
28 NON-RESID. CONSTRUCTION	13157.	15862.	18719.	21005.	25439.	30042.	34341.	37714.	42442.
29 MACHINERY & EQUIPMENT	15298.	16967.	19882.	22790.	25684.	28091.	30986.	33502.	36369.
30 VALUE OF PHYSICAL CHGE. IN INVENT.	2668.	3084.	3998.	4085.	4248.	4222.	4068.	3878.	3983.
31 GOVERNMENT	18.	17.	18.	20.	20.	20.	21.	21.	22.
32 NON-FARM	2820.	3163.	4063.	4103.	4240.	4380.	3980.	3742.	3792.
33 FARM/GRAIN IN COMMERC. CHANNELS	-170.	-96.	-84.	-38.	-12.	23.	67.	115.	169.
34 EXPORTS OF GOODS & SERVICES	52060.	58950.	65607.	72461.	80447.	89336.	98383.	108506.	120355.
35 DEDUCT. IMPORTS OF GOODS & SERVICES	-57435.	-63826.	-71759.	-79337.	-88349.	-98440.	-109130.	-119533.	-132217.
36 RESIDUAL ERROR OF ESTIMATE	-869.	-869.	-869.	-869.	-869.	-869.	-869.	-869.	-869.
37 GROSS NATL. EXPEND. AT MARKET PRICES	211143.	236316.	265282.	296240.	329749.	365115.	401703.	441071.	484121.
GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS (MILLIONS OF DOLLARS)									
38 PERS. EXP. ON CONSUMER GOODS & SERVICES	59875.	62128.	66686.	67102.	69812.	72573.	75045.	77411.	79503.
1 DURABLE GOODS	12721.	14200.	13749.	14246.	14895.	15375.	15774.	16060.	16500.
2 SEMI-DURABLE GOODS	7899.	8108.	8490.	8762.	9066.	9352.	9573.	9765.	9956.
3 NON-DURABLE GOODS	18498.	19249.	20039.	20757.	21551.	22353.	23104.	23896.	24672.
4 SERVICES	20757.	21490.	22409.	23337.	24361.	25494.	26596.	27710.	28775.
5 GOVT-CURR. EXPEND. ON GOODS & SERVICES	13194.	13695.	14421.	15129.	15938.	16553.	17227.	17966.	18602.
6 GROSS FIXED CAPITAL FORMATION	19531.	20480.	21760.	22943.	23979.	24983.	25850.	26286.	26967.
7 GOVERNMENT	2763.	2906.	3037.	3168.	3295.	3418.	3533.	3646.	3775.
8 RESIDENTIAL CONSTRUCTION	12.	12.	12.	12.	12.	12.	12.	12.	12.
9 NON-RESID. CONSTRUCTION	2169.	2311.	2416.	2519.	2619.	2716.	2806.	2896.	3001.
10 MACHINERY & EQUIPMENT	562.	583.	611.	637.	664.	690.	715.	738.	762.
11 BUSINESS	16767.	17576.	18722.	19775.	20684.	21565.	22325.	22440.	23192.
12 RESIDENTIAL CONSTRUCTION	4451.	4383.	4303.	4308.	4279.	4252.	4239.	4257.	4300.
13 NON-RESID. CONSTRUCTION	5036.	5489.	5845.	6180.	6553.	7018.	7337.	7405.	7641.
14 MACHINERY & EQUIPMENT	7260.	7702.	8554.	9287.	9852.	10296.	10749.	10978.	11252.
15 VALUE OF PHYSICAL CHGE. IN INVENT.	-67.	120.	488.	520.	545.	526.	480.	419.	460.
16 GOVERNMENT	0.	0.	0.	0.	0.	0.	0.	0.	0.
17 NON-FARM	180.	283.	635.	630.	634.	590.	514.	423.	433.
18 FARM/GRAIN IN COMMERC. CHAN.	-227.	-163.	-148.	-111.	-89.	-64.	-34.	-4.	27.
19 EXPORTS OF GOODS & SERVICES	22636.	24217.	25535.	26736.	28141.	29653.	30976.	32518.	34094.
20 (OF WHICH: MERCHANDISE)	19496.	20861.	22032.	23076.	24297.	25311.	26791.	28157.	29544.
21 DEDUCT. IMPORTS OF GOODS & SERVICES	-26757.	-27693.	-29216.	-30500.	-31943.	-33492.	-34861.	-36038.	-37454.
22 (OF WHICH: MERCHANDISE)	20304.	20995.	22239.	23276.	24643.	25704.	26796.	27696.	28863.
23 RESIDUAL ERROR OF ESTIMATE	-512.	-512.	-512.	-512.	-512.	-512.	-512.	-512.	-512.
24 GROSS NATL. EXPEND. IN CONST(\$61)	87920.	92434.	97161.	101418.	105860.	110285.	114211.	118049.	122059.
IMPLICIT PRICE INDEXES, GROSS NATL. EXPEND. (1961=100.0)									
25 PERS. EXP. ON CONS. GOODS & SERVICES	206.7	221.4	236.6	252.6	268.4	284.5	301.5	319.0	337.7
26 DURABLE GOODS	154.5	163.8	173.0	182.7	193.2	204.1	216.0	228.5	241.6
27 SEMI-DURABLE GOODS	189.4	201.6	214.5	228.3	243.0	258.3	274.6	291.5	309.4
28 NON-DURABLE GOODS	208.2	224.9	243.7	264.0	282.8	301.3	320.3	339.1	359.6
29 SERVICES	243.9	261.0	277.5	294.2	310.9	327.0	345.3	363.9	383.8
30 GOVT-CURR. EXP. ON GOODS & SERVICES	321.5	341.9	368.4	397.1	427.3	458.3	491.1	525.5	562.7
31 GROSS FIXED CAPITAL FORMATION	248.6	266.7	285.7	306.6	329.1	356.4	380.6	406.2	439.0
32 GOVERNMENT	247.9	264.6	286.1	309.6	333.5	358.3	384.8	412.7	443.2
33 NON-RESIDENTIAL CONSTRUCTION	266.3	284.2	308.3	334.8	361.6	389.4	419.1	450.4	484.5
34 MACHINERY & EQUIPMENT	175.1	185.8	197.1	208.9	221.6	234.8	246.8	263.5	279.3
35 BUSINESS	241.7	267.1	285.6	306.1	328.4	353.8	379.9	407.5	432.1
36 RESIDENTIAL CONSTRUCTION	297.5	321.9	345.5	369.9	397.5	427.4	454.8	484.3	531.4
37 NON-RESIDENTIAL CONSTRUCTION	261.3	259.0	319.2	352.8	380.2	426.1	468.0	505.3	555.7
38 MACHINERY & EQUIPMENT	210.1	220.3	232.6	245.4	256.7	272.1	288.3	301.2	323.2
39 EXPORTS OF GOODS & SERVICES	230.0	243.4	254.9	271.0	285.9	301.3	317.6	334.9	353.6
40 (OF WHICH: MERCHANDISE)	221.6	235.1	247.7	260.8	274.6	288.4	306.1	320.2	336.4
41 DEDUCT. IMPORTS OF GOODS & SERVICES	214.7	230.5	245.6	260.3	275.6	293.9	313.0	331.7	343.6
42 (OF WHICH: MERCHANDISE)	207.7	222.1	236.5	250.1	264.7	282.5	306.9	317.9	339.8
43 GROSS NATIONAL EXPENDITURE	240.2	255.7	273.0	292.1	311.9	331.1	351.7	373.6	394.1

Table XIII

National Accounts (Percentage change)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
NATIONAL INCOME AND GROSS NATIONAL PRODUCT (MILLIONS OF DOLLARS)									
1 WAGES, SALARIES SUPP. INCOME	10.61	11.53	12.12	11.31	11.37	10.96	10.23	9.97	9.79
2 MILITARY PAY CALLANCES	7.17	8.49	10.84	10.43	9.37	8.45	7.98	7.73	7.58
3 GPP+PRFITS BEFORE TAXES	12.19	9.60	14.37	13.25	9.83	10.76	10.60	10.14	11.59
4 DEDUCTIVE PAID TO NON-RESIDENTS	-2.45	-2.40	-6.20	-5.86	-6.16	-7.10	-7.88	-7.11	-8.55
5 INTEREST ECON. INVEST. INCOME	18.73	15.38	16.76	16.03	12.62	9.53	8.66	9.23	9.27
6 ACC-NET INC. OF FARM OP. FARM P.	-35.77	21.16	12.23	12.54	15.77	14.09	12.50	12.97	12.76
7 NET INC. OF NON-FARM UNINC. BUS. & ME	9.46	10.37	10.37	9.83	9.26	8.70	8.05	7.85	7.78
8 INVENTORY VALUATION ADJUSTMENT	-42.33	51.74	-94.08	-44.83	15.70	-3.99	-16.79	8.08	-25.69
9 NET NATIONAL INCOME AT FACTOR COST	10.22	12.20	12.48	13.74	11.45	10.79	10.02	9.96	9.83
10 INDIRECT TAXES LESS SUBSIDIES	0.70	10.63	11.26	11.00	9.83	9.08	8.34	7.47	7.87
11 CAP. CONDS ALLOW + MISC. ADJUST.	14.67	11.68	12.06	12.18	12.06	12.09	11.79	11.02	11.09
12 RESIDUAL ERROR OF ESTIMATE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
13 GROSS NATL. PRODUCT AT MARKET PRICE	10.47	11.92	12.26	11.67	11.31	10.72	10.02	9.80	9.76
14 GRP EX ACC-NET INC. OF FARM OPER.	11.25	11.83	12.26	11.66	11.26	10.68	9.99	9.76	9.72
GROSS NATIONAL EXPENDITURE (MILLIONS OF DOLLARS)									
15 PERS. EXP. ON CONSUMER GOODS/SERVS	11.91	11.12	11.27	10.75	10.56	10.18	9.59	9.16	9.25
16 DURABLE GOODS	9.86	10.00	10.00	9.43	10.10	9.50	8.96	7.74	8.59
17 SEMI-DURABLE GOODS	9.53	10.24	10.31	9.83	10.15	9.66	8.92	8.07	8.44
18 NON-DURABLE GOODS	14.24	12.45	12.78	12.21	11.24	10.49	9.87	9.50	9.48
19 SERVICES	11.71	10.81	10.88	10.38	10.31	10.34	9.97	9.73	9.52
20 GOVT. CURR. EXPEND. ON GOODS/SERVS	9.50	10.40	13.44	13.11	12.65	12.11	11.90	11.60	10.86
21 GROSS FIXED CAPITAL FORMATION	8.18	12.53	13.79	13.16	12.20	12.20	11.14	9.04	10.33
22 GOVERNMENT	3.75	12.24	13.03	12.67	12.03	11.45	11.02	10.67	11.19
23 RESIDENTIAL CONSTRUCTION	7.70	8.21	7.33	7.05	7.40	7.51	7.57	7.50	7.52
24 NON-RESID. CONSTRUCTION	3.99	12.65	13.36	13.28	12.30	11.66	11.24	10.88	11.47
25 MACHINERY & EQUIPMENT	2.22	9.97	11.23	10.53	10.46	10.18	9.73	9.37	9.41
26 BUSINESS	8.94	12.57	13.92	13.20	12.23	12.32	11.15	8.77	10.20
27 RESIDENTIAL CONSTRUCTION	5.23	6.56	5.39	7.18	6.75	6.81	7.25	7.96	8.61
28 NON-RESID. CONSTRUCTION	9.16	20.56	18.01	16.49	16.67	18.09	14.31	9.82	12.53
29 MACHINERY & EQUIPMENT	12.17	10.91	17.18	14.62	11.82	10.23	10.30	8.12	8.56
30 VALUE OF PHYSICAL CHGE. IN INVENT.	5.20	15.42	29.61	2.18	3.99	-0.60	-3.65	-4.67	2.71
31 GOVERNMENT	-64.99	-7.78	0.00	9.63	-1.40	2.32	3.25	1.70	6.21
BUSINESS									
32 NON-FARM	27.44	12.19	28.45	0.98	3.33	-1.42	-4.77	-5.99	1.33
33 FARMEGRAIN IN COMMERC-CHANNELS	-162.76	43.65	12.34	54.37	68.75	287.97	197.71	71.47	46.87
34 EXPORTS OF GOODS & SERVICES	-14.90	13.23	11.29	10.45	11.02	11.05	10.13	10.70	10.51
35 DEDUCT. IMPORTS OF GOODS/SERVS	-14.77	-11.13	-12.43	-10.56	-17.98	-11.80	-10.96	-9.93	-10.61
36 RESIDUAL ERROR OF ESTIMATE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
37 GROSS NATL. EXPEND. AT MARKET PRICES	10.47	11.92	12.26	11.67	11.31	10.72	10.02	9.80	9.76
GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS (MILLIONS OF DOLLARS)									
38 PERS. EXP. ON CONSUMER GOODS/SERVS.	4.01	3.76	4.12	3.73	4.04	3.96	3.41	3.15	3.22
1 DURABLE GOODS	4.71	3.77	4.16	3.62	4.14	3.66	2.59	1.82	2.74
2 SEMI-DURABLE GOODS	3.69	3.66	3.68	3.21	3.47	3.16	2.37	1.79	2.16
3 NON-DURABLE GOODS	4.57	4.06	4.10	3.58	3.83	3.72	3.36	3.63	3.25
5 GOVT. CURR. EXPEND. ON GOODS/SERVS.	3.03	3.79	5.31	4.91	4.69	4.51	4.07	4.29	3.54
6 GROSS FIXED CAPITAL FORMATION	0.48	4.86	6.25	5.44	6.51	4.19	3.50	1.65	2.39
7 GOVERNMENT	-1.38	5.16	4.52	4.30	4.90	3.75	3.36	3.19	3.54
8 RESIDENTIAL CONSTRUCTION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9 NON-RESID. CONSTRUCTION	-0.66	5.58	4.47	4.32	3.98	3.70	3.33	3.19	3.63
10 MACHINERY & EQUIPMENT	-0.15	3.66	4.82	4.29	4.15	4.01	3.52	3.26	3.24
11 BUSINESS	0.80	4.81	6.54	5.62	4.59	4.26	3.52	1.41	2.44
12 RESIDENTIAL CONSTRUCTION	-2.29	-1.53	-1.81	0.12	-0.68	-0.65	-0.30	0.62	1.01
13 NON-RESID. CONSTRUCTION	1.17	8.99	6.05	5.37	6.03	7.10	4.36	0.92	3.18
14 MACHINERY & EQUIPMENT	2.51	5.79	11.06	8.57	6.08	4.51	4.40	2.14	2.49
15 VALUE OF PHYSICAL CHGE. IN INVENT.	-104.93	357.44	305.39	6.81	6.89	-3.45	-8.77	-12.77	9.91
16 GOVERNMENT	-100.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BUSINESS									
17 NON-FARM	-77.96	56.77	124.36	-0.68	0.60	-6.98	-12.91	-17.75	2.43
18 FARMEGRAIN IN COMMERC-CHAN.	-295.71	28.26	8.99	25.27	19.48	28.54	47.16	88.75	823.77
19 EXPORTS OF GOODS & SERVICES	6.67	6.98	5.44	4.70	5.25	5.38	4.46	4.98	4.84
20 (IF WHICH:MERCHANDISE)	6.49	7.03	5.61	4.74	5.29	5.49	4.52	5.10	4.93
21 DEDUCT. IMPORTS OF GOODS/SERVS	-3.18	-3.50	-5.50	-4.39	-6.73	-4.85	-6.09	-3.38	-3.93
22 (OF WHICH:MERCHANDISE)	2.85	3.40	5.92	4.66	5.02	5.16	4.25	3.36	4.21
23 RESIDUAL ERROR OF ESTIMATE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24 GROSS NATL. EXPEND. IN CONST(1961)	2.79	5.13	5.11	4.38	4.38	4.18	3.56	3.36	3.40
IMPLICIT PRICE INDEXES,GROSS NATL-EXPEND. (1961=100.0)									
25 PERS. EXP. ON CONS. GOODS/SERVS	7.60	7.09	6.87	6.77	6.27	5.99	5.98	5.83	5.84
26 DURABLE GOODS	4.92	6.01	5.61	5.61	5.73	5.65	5.82	5.82	5.70
27 SEMI-DURABLE GOODS	5.63	6.34	6.39	6.42	6.46	6.30	6.30	6.16	6.14
28 NON-DURABLE GOODS	9.25	8.06	8.34	8.33	7.14	6.53	6.30	5.87	6.03
29 SERVICES	8.23	7.03	6.33	5.99	5.68	5.43	5.42	5.31	5.47
30 GOVT. CURR. EXP. ON GOODS/SERVS	6.28	6.36	7.72	7.81	7.59	7.27	7.15	7.01	7.07
31 GROSS FIXED CAPITAL FORMATION	7.66	7.31	7.10	7.32	7.36	7.69	7.30	7.26	7.34
32 GOVERNMENT	5.21	6.73	8.14	8.22	7.72	7.42	7.24	7.10	7.10
33 NON-RESIDENTIAL CONSTRUCTION	4.68	6.70	8.51	8.59	8.00	7.68	7.65	7.55	7.57
34 MACHINERY & EQUIPMENT	6.05	8.09	6.12	5.99	6.04	5.93	5.99	5.92	5.97
35 BUSINESS	8.08	7.41	6.93	7.18	7.30	7.73	7.37	7.26	7.57
36 RESIDENTIAL CONSTRUCTION	7.70	8.22	7.33	7.05	7.48	7.91	7.57	7.50	7.52
37 NON-RESIDENTIAL CONSTRUCTION	7.90	10.61	10.44	10.55	10.03	10.77	9.33	8.83	9.06
38 MACHINERY & EQUIPMENT	9.42	8.84	5.53	5.58	5.41	5.48	5.66	5.86	5.92
39 EXPORTS OF GOODS & SERVICES	7.71	5.86	5.55	5.49	5.48	5.38	5.43	5.45	5.41
40 (IF WHICH:MERCHANDISE)	7.36	6.13	5.33	5.31	5.30	5.21	5.24	5.29	5.22
41 DEDUCT. IMPORTS OF GOODS/SERVS.	11.23	7.37	6.57	5.91	5.97	6.63	6.50	5.96	6.42
42 (OF WHICH:MERCHANDISE)	10.45	6.95	6.48	5.74	5.82	6.73	6.53	5.76	6.46
43 GROSS NATIONAL EXPENDITURE	7.47	6.46	6.80	6.98	6.64	6.28	6.24	6.23	6.15

Table XIV

Industry Variables (Quantities)
(Levels)

	1977-00	1978-00	1979-00	1980-00	1981-00	1982-00	1983-00	1984-00	1985-00
AGRICULTURE									
1 OUTPUT	2329.0	2474.0	2545.3	2623.0	2742.4	2857.7	2955.2	3062.2	3190.3
2 EMPLOYMENT	470.5	465.1	459.6	453.1	446.1	438.4	430.3	423.5	416.8
3 OUTPUT PER WORKER	4.9	5.3	5.5	5.8	6.1	6.5	6.9	7.2	7.7
4 CAPITAL STOCK	15351.2	15952.3	16209.8	16901.5	17516.0	18127.9	19011.4	19702.4	20402.0
5 OUTPUT PER UNIT OF CAPITAL STOCK	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
6 CAPITAL STOCK PER WORKER	32.6	34.3	35.6	37.3	39.3	41.6	44.2	46.7	49.6
7 INVESTMENT IN STRUCTURES	198.5	191.8	200.3	170.1	170.7	182.6	191.3	193.4	197.2
8 INVESTMENT IN M&E	1046.8	1032.6	1096.7	1159.8	1214.7	1201.6	1229.4	1299.5	1470.5
9 HOURS PER WEEK	46.0	49.5	49.0	44.7	44.4	44.2	44.1	44.0	43.8
FORESTRY									
10 OUTPUT	685.0	716.4	771.6	814.1	856.9	900.0	912.0	946.0	984.0
11 EMPLOYMENT	79.9	76.3	70.2	79.0	79.7	78.0	78.0	79.0	79.0
12 OUTPUT PER WORKER	9.0	9.4	9.9	10.1	10.8	11.1	11.0	12.0	12.5
13 CAPITAL STOCK	1485.3	1561.2	1642.2	1741.2	1845.0	1948.9	2020.9	2070.1	2170.7
14 OUTPUT PER UNIT OF CAPITAL STOCK	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
15 CAPITAL STOCK PER WORKER	19.6	20.5	21.0	22.0	23.2	24.5	25.6	26.4	27.6
16 INVESTMENT IN STRUCTURES	63.0	66.7	55.1	55.7	55.6	59.9	56.0	56.0	56.9
17 INVESTMENT IN M&E	74.5	85.4	98.3	105.0	111.4	121.5	126.7	134.4	141.5
18 HOURS PER WEEK	36.1	35.7	35.3	34.9	34.5	34.2	33.8	33.5	33.1
FISHING AND TRAPPING									
19 OUTPUT	91.4	92.7	93.6	94.6	95.3	96.2	97.0	97.9	98.8
20 EMPLOYMENT	23.6	23.9	24.1	24.2	24.4	24.6	24.9	25.1	25.3
21 OUTPUT PER WORKER	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9
22 CAPITAL STOCK	533.5	563.5	586.4	595.5	601.1	608.3	619.6	619.5	626.6
23 OUTPUT PER UNIT OF CAPITAL STOCK	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
24 CAPITAL STOCK PER WORKER	22.6	23.6	24.6	24.6	24.6	24.6	24.7	24.7	24.8
25 INVESTMENT IN STRUCTURES	1.6	1.8	1.5	1.7	1.5	1.3	1.3	1.4	1.7
26 INVESTMENT IN M&E	48.0	44.1	37.1	32.0	32.0	33.3	33.6	33.2	32.9
27 HOURS PER WEEK	38.2	37.5	37.1	36.6	35.9	35.2	34.5	33.8	33.1
MINING, QUARRIES AND OILWELLS									
28 OUTPUT	3595.1	3858.4	4069.3	4259.8	4450.9	4605.7	4720.8	4888.3	5008.2
29 EMPLOYMENT	134.2	137.5	138.0	138.0	137.7	135.2	131.4	129.2	126.1
30 OUTPUT PER WORKER	26.8	28.1	29.5	30.9	32.4	34.1	36.0	37.8	39.7
31 CAPITAL STOCK	21064.2	22673.7	24237.9	25913.7	27792.8	30041.3	32199.4	34207.1	36559.7
32 OUTPUT PER UNIT OF CAPITAL STOCK	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1
33 CAPITAL STOCK PER WORKER	156.9	164.9	175.4	187.8	201.8	222.2	245.0	264.6	290.0
34 INVESTMENT IN STRUCTURES	1110.2	1150.1	1168.7	1255.5	1406.2	1711.8	1857.3	1875.6	1950.7
35 INVESTMENT IN M&E	601.3	650.4	650.6	726.5	810.9	927.3	914.8	832.9	794.7
36 HOURS PER WEEK	37.9	37.8	37.7	37.4	37.5	37.4	37.4	37.3	37.2
MANUFACTURING									
37 OUTPUT	21640.1	23116.3	24552.2	25710.1	26888.0	28013.4	28959.5	29855.1	30830.8
38 EMPLOYMENT	1960.4	1989.6	2029.0	2053.9	2082.9	2106.2	2115.2	2121.3	2128.9
39 OUTPUT PER WORKER	11.2	11.6	12.1	12.5	12.9	13.3	13.7	14.1	14.5
40 CAPITAL STOCK	46610.2	46773.3	48798.8	51690.3	54713.7	57843.8	60827.1	64088.6	67309.2
41 OUTPUT PER UNIT OF CAPITAL STOCK	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
42 CAPITAL STOCK PER WORKER	23.0	23.4	24.1	25.2	26.3	27.4	28.8	30.2	31.6
43 INVESTMENT IN STRUCTURES	784.0	756.4	648.0	915.2	989.5	1034.4	1000.1	1064.6	1078.2
44 INVESTMENT IN M&E	2247.0	2400.7	2742.4	3052.9	3145.1	3216.9	3303.4	3373.6	3456.7
45 HOURS PER WEEK	36.7	36.7	36.7	36.6	36.5	36.4	36.2	36.0	35.9
CONSTRUCTION									
46 OUTPUT	6276.2	6447.7	6427.3	6769.7	6929.6	9110.7	5256.6	3352.1	5492.7
47 EMPLOYMENT	655.5	664.1	671.8	676.9	682.7	690.4	692.9	690.2	692.1
48 OUTPUT PER WORKER	6.8	6.7	6.9	7.0	7.2	7.4	7.6	7.8	7.9
1 CAPITAL STOCK	3085.5	3196.1	3313.5	3422.3	3531.7	3676.8	3820.1	3956.6	4114.5
2 OUTPUT PER UNIT OF CAPITAL STOCK	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
3 CAPITAL STOCK PER WORKER	4.7	4.8	4.9	5.1	5.2	5.3	5.5	5.7	5.9
4 INVESTMENT IN STRUCTURES	37.9	41.6	36.6	32.2	35.6	38.1	40.0	41.5	41.3
5 INVESTMENT IN M&E	271.2	277.9	291.3	297.1	310.5	347.7	375.3	374.6	372.1
6 HOURS PER WEEK	34.2	36.1	35.9	35.7	35.5	35.4	35.2	34.9	34.8
TRANSPORTATION, STORAGE AND COMMUNICATION									
7 OUTPUT	8715.1	9165.0	9646.8	10077.6	10560.2	11066.0	11509.2	11956.2	12431.5
8 EMPLOYMENT	729.7	725.2	730.2	738.7	741.4	745.1	748.1	750.8	754.1
9 OUTPUT PER WORKER	12.0	12.6	13.2	13.7	14.3	14.9	15.4	15.9	16.5
10 CAPITAL STOCK	37418.5	38742.5	39982.6	41860.6	43534.7	45331.3	47051.3	48627.0	50440.0
11 OUTPUT PER UNIT OF CAPITAL STOCK	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
12 CAPITAL STOCK PER WORKER	51.6	53.4	54.8	56.6	58.7	60.0	62.9	64.8	66.9
13 INVESTMENT IN STRUCTURES	761.5	843.2	861.9	982.5	1061.6	1065.8	1050.9	964.1	987.6
14 INVESTMENT IN M&E	1240.2	1286.0	1424.0	1567.4	1666.2	1747.9	1810.7	1871.2	1963.9
15 HOURS PER WEEK	35.6	35.5	35.5	35.4	35.2	35.0	34.8	34.6	34.5
ELECTRIC POWER, GAS AND WATER UTILITIES									
16 OUTPUT	3142.0	3344.9	3550.9	3749.6	3956.9	4171.5	4381.9	4599.0	4819.1
17 EMPLOYMENT	103.2	102.3	100.5	97.1	96.2	91.1	88.2	85.2	82.5
18 OUTPUT PER WORKER	30.4	32.7	35.3	38.6	42.0	45.8	49.7	54.0	58.6
19 CAPITAL STOCK	29640.0	31886.6	34576.5	37329.8	40317.1	43080.1	46721.0	50117.7	53563.6
20 OUTPUT PER UNIT OF CAPITAL STOCK	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
21 CAPITAL STOCK PER WORKER	287.2	311.6	344.0	384.6	427.9	476.5	529.8	588.4	669.5
22 INVESTMENT IN STRUCTURES	1171.7	1428.5	1644.1	1698.0	1788.1	1912.3	2045.2	2174.1	2313.3
23 INVESTMENT IN M&E	815.1	920.3	1123.8	1169.5	1291.5	1298.9	1445.0	1455.2	1427.6
24 HOURS PER WEEK	35.3	34.8	34.8	34.9	33.0	32.6	32.3	31.9	31.5
TRADE									
25 OUTPUT	10963.1	11497.0	12077.5	12504.8	13132.2	13667.8	14134.5	14559.2	15031.2
26 EMPLOYMENT	1661.0	1676.5	1701.1	1729.4	1761.0	1793.5	1823.0	1867.7	1870.3
27 OUTPUT PER WORKER	6.6	6.9	7.1	7.3	7.5	7.6	7.8	7.9	8.0
28 CAPITAL STOCK	10576.9	10869.7	11153.4	11478.2	11868.0	12267.4	12685.2	13090.4	13504.8
29 OUTPUT PER UNIT OF CAPITAL STOCK	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
30 CAPITAL STOCK PER WORKER	6.4	6.5	6.6	6.6	6.7	6.8	7.0	7.1	7.2
31 INVESTMENT IN STRUCTURES	160.3	160.3	160.3	160.3	160.3	160.3	160.3	160.3	160.3
32 INVESTMENT IN M&E	340.7	375.0	416.7	442.4	457.9	475.1	486.1	501.7	521.6
33 HOURS PER WEEK	34.5	34.1	33.7	33.6	33.0	32.6	32.3	31.9	31.5
FINANCE, INSURANCE AND REAL ESTATE (INCLUDING OWNER-OCCUPIED HOUSING)									
34 OUTPUT	10386.8	10885.2	11415.6	11950.9	12547.1	13181.0	13829.7	14497.1	15159.0
35 EMPLOYMENT	536.3	551.3	567.1	582.5	600.5	619.0	636.5	653.8	671.3
36 OUTPUT PER WORKER	19.4	19.7	20.3	20.5	20.9	21.3	22.2	22.6	22.6
37 CAPITAL STOCK	10384.1	11258.2	12115.0	12960.6	13790.4	14634.6	15508.6	16399.3	17378.6
38 OUTPUT PER UNIT OF CAPITAL STOCK	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9
39 CAPITAL STOCK PER WORKER	19.4	20.4	21.4	22.3	23.0	23.6	24.4	25.1	25.8
40 INVESTMENT IN STRUCTURES	821.8	807.2	801.6	781.5	761.5	772.7	793.5	825.9	882.9
41 INVESTMENT IN M&E	133.6	129.5	134.5	141.4	146.6	158.5	169.6	179.5	192.5
42 HOURS PER WEEK	36.3	36.3	36.2	36.1	36.0	35.8	35.7	35.5	35.3
CUMMUNITY, BUSINESS AND PERSONAL SERVICES									
43 OUTPUT	11762.5	12239.8	12757.9	13250.5	13784.7	14358.4	14817.6	15278.3	15724.4
44 EMPLOYMENT	2627.1	2703.6	2801.6	2901.8	3006.0	3117.6	3221.2	3318.9	3416.5
45 OUTPUT PER WORKER	4.5	4.5	4.6	4.6	4.6	4.6	4.6	4.6	4.6
46 CAPITAL STOCK	18667.0	20166.7	21762.8	23409.3	25000.9	26753.3	26479.4	30097.5	31752.0
47 CAPITAL STOCK PER WORKER	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5
48 CAPITAL STOCK PER WORKER	7.1	7.5	7.8	8.1	8.3	8.6	8.8	9.1	9.3
49 INVESTMENT IN STRUCTURES									

Table XIV

Industry Variables (Quantities) (Levels)										
	1977-80	1978-80	1979-80	1980-80	1981-80	1982-80	1983-80	1984-80	1985-80	
AGRICULTURE										
1 OUTPUT	2329.0	2674.0	2545.3	2623.0	2762.4	2857.7	2945.2	3069.2	3190.1	
2 EMPLOYMENT	470.5	465.1	459.6	453.1	446.1	438.4	430.3	423.5	416.0	
3 OUTPUT PER WORKER	4.9	5.3	5.3	5.8	6.1	6.5	6.9	7.2	7.7	
4 CAPITAL STOCK	19351.2	19952.3	16299.8	16908.5	17510.0	18127.9	19011.4	19762.6	20402.0	
5 OUTPUT PER UNIT OF CAPITAL STOCK	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
6 CAPITAL STOCK PER WORKER	32.6	34.3	35.6	37.3	39.3	41.6	44.2	46.7	49.6	
7 INVESTMENT IN STRUCTURES	198.5	191.0	190.3	176.1	170.7	182.6	191.3	191.6	187.2	
8 INVESTMENT IN M&E	1046.5	1032.6	1096.7	1159.5	1214.7	1261.6	1329.6	1399.5	1470.5	
9 HOURS PER WEEK	46.0	49.3	49.0	44.7	44.4	44.2	44.1	44.0	43.8	
FORESTRY										
10 OUTPUT	685.0	716.4	771.6	816.1	856.0	890.0	912.0	946.0	984.0	
11 EMPLOYMENT	79.9	76.3	70.2	70.0	70.7	79.6	78.0	78.0	79.0	
12 OUTPUT PER WORKER	9.0	9.4	9.9	10.3	10.8	11.2	11.0	11.6	12.0	
13 CAPITAL STOCK	1465.8	1561.2	1642.2	1761.2	1845.0	1948.9	2020.9	2070.1	2179.7	
14 OUTPUT PER UNIT OF CAPITAL STOCK	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	
15 CAPITAL STOCK PER WORKER	19.6	20.5	21.0	22.0	23.2	24.5	25.6	26.6	27.0	
16 INVESTMENT IN STRUCTURES	63.0	66.7	53.1	53.7	53.6	53.9	56.0	56.0	58.9	
17 INVESTMENT IN M&E	74.5	85.4	90.3	103.0	114.4	121.3	126.7	134.4	141.5	
18 HOURS PER WEEK	36.1	35.7	35.3	34.9	34.5	34.2	33.8	33.5	33.1	
FISHING AND TRAPPING										
19 OUTPUT	91.4	92.7	93.6	94.4	95.3	96.2	97.0	97.9	98.8	
20 EMPLOYMENT	23.6	23.9	24.1	24.2	24.4	24.6	24.9	25.1	25.3	
21 OUTPUT PER WORKER	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	
22 CAPITAL STOCK	533.5	563.5	586.4	595.5	601.1	606.3	619.4	619.5	626.6	
23 OUTPUT PER UNIT OF CAPITAL STOCK	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
24 CAPITAL STOCK PER WORKER	22.6	23.6	24.4	24.6	24.6	24.6	24.7	24.7	24.8	
25 INVESTMENT IN STRUCTURES	1.0	1.0	1.5	1.7	1.5	1.3	1.3	1.0	1.2	
26 INVESTMENT IN M&E	48.0	64.1	57.1	52.0	52.0	53.3	53.6	53.2	52.9	
27 HOURS PER WEEK	38.2	37.5	37.1	36.6	35.9	35.2	34.5	33.8	33.1	
MINING, QUARRIES AND OILWELLS										
28 OUTPUT	3595.1	3858.8	4069.3	4259.0	4458.9	4605.7	4728.8	4888.3	5008.2	
29 EMPLOYMENT	134.2	137.3	138.2	138.0	137.7	135.2	131.4	129.2	126.1	
30 OUTPUT PER WORKER	26.8	28.1	29.5	30.9	32.4	34.1	36.0	37.8	39.7	
31 CAPITAL STOCK	21064.2	22673.7	24237.9	25913.7	27792.8	30041.3	32199.4	34207.1	36559.7	
32 OUTPUT PER UNIT OF CAPITAL STOCK	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	
33 CAPITAL STOCK PER WORKER	156.9	164.9	175.4	187.8	201.8	222.2	245.0	264.6	290.0	
34 INVESTMENT IN STRUCTURES	1110.2	1150.1	1168.7	1235.5	1406.2	1711.8	1857.3	1875.6	1958.7	
35 INVESTMENT IN M&E	601.3	658.4	650.6	726.5	818.9	927.3	904.8	832.9	794.2	
36 HOURS PER WEEK	37.9	37.8	37.7	37.6	37.5	37.4	37.3	37.2	37.2	
MANUFACTURING										
37 OUTPUT	21640.1	23116.3	24552.2	25710.1	26888.0	28013.4	28959.3	29855.1	30830.8	
38 EMPLOYMENT	1960.4	1989.6	2029.0	2033.9	2082.9	2106.2	2115.2	2121.3	2128.9	
39 OUTPUT PER WORKER	11.2	11.6	12.1	12.5	12.9	13.3	13.7	14.1	14.5	
40 CAPITAL STOCK	46618.2	46477.3	46798.8	51690.3	54713.7	57843.8	60271.1	64088.4	67309.2	
41 OUTPUT PER UNIT OF CAPITAL STOCK	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	
42 CAPITAL STOCK PER WORKER	23.0	23.6	24.1	25.2	26.3	27.6	28.8	30.2	31.0	
43 INVESTMENT IN STRUCTURES	784.0	756.4	844.0	915.2	999.5	1034.4	1080.1	1064.4	1078.7	
44 INVESTMENT IN M&E	2247.0	2400.7	2742.4	3052.9	3145.1	3216.9	3303.9	3373.6	3456.7	
45 HOURS PER WEEK	36.7	36.7	36.7	36.6	36.5	36.4	36.2	36.0	35.9	
CONSTRUCTION										
46 OUTPUT	6276.2	6447.7	6427.3	6769.7	6929.6	51100.7	5256.6	5352.1	5492.7	
47 EMPLOYMENT	655.5	664.1	671.0	676.9	682.7	690.4	692.9	690.2	692.1	
48 OUTPUT PER WORKER	6.5	6.7	6.9	7.0	7.2	7.4	7.6	7.8	7.9	
1 CAPITAL STOCK	3085.3	3196.1	3313.5	3422.3	3531.7	3676.8	3820.1	3956.6	4114.9	
2 OUTPUT PER UNIT OF CAPITAL STOCK	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	
3 CAPITAL STOCK PER WORKER	4.7	4.8	4.9	5.1	5.2	5.3	5.5	5.7	5.9	
4 INVESTMENT IN STRUCTURES	37.9	41.6	36.6	32.2	35.4	38.1	40.0	41.5	41.3	
5 INVESTMENT IN M&E	271.2	277.9	291.3	297.1	310.5	347.7	375.3	374.6	372.1	
6 HOURS PER WEEK	36.2	36.1	35.9	35.7	35.5	35.4	35.2	35.0	34.8	
TRANSPORTATION, STORAGE AND COMMUNICATION										
7 OUTPUT	8715.1	9165.0	9646.8	10077.6	10560.2	11066.0	11509.2	11856.2	12431.5	
8 EMPLOYMENT	729.7	725.2	730.2	736.7	741.6	745.1	750.8	754.1		
9 OUTPUT PER WORKER	12.0	12.6	13.2	13.7	14.3	14.9	15.4	15.9	16.5	
10 CAPITAL STOCK	37418.5	38742.5	39982.6	41860.6	43934.7	45331.3	47051.3	48027.0	50480.0	
11 OUTPUT PER UNIT OF CAPITAL STOCK	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
12 CAPITAL STOCK PER WORKER	51.6	53.4	54.8	56.6	58.7	60.8	62.9	64.8	66.9	
13 INVESTMENT IN STRUCTURES	761.5	843.2	861.9	982.5	1061.6	1045.8	1050.9	964.1	987.6	
14 INVESTMENT IN M&E	1240.2	1286.0	1424.0	1567.4	1666.2	1747.9	1810.7	1871.2	1963.9	
15 HOURS PER WEEK	35.6	35.5	35.5	35.4	35.2	35.0	34.8	34.6	34.5	
ELECTRIC POWER, GAS AND WATER UTILITIES										
16 OUTPUT	3142.0	3344.9	3550.9	3749.6	3956.9	4171.5	4381.9	4599.0	4819.1	
17 EMPLOYMENT	103.2	102.3	100.5	97.1	96.2	91.1	88.2	85.2	82.5	
18 OUTPUT PER WORKER	30.4	32.7	35.3	38.6	42.0	45.8	49.7	54.0	58.6	
19 CAPITAL STOCK	29640.8	31886.6	34576.5	37329.8	40317.1	43408.1	46721.0	50117.7	53563.6	
20 OUTPUT PER UNIT OF CAPITAL STOCK	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
21 CAPITAL STOCK PER WORKER	287.2	311.6	344.0	384.6	427.9	476.5	529.8	588.4	669.5	
22 INVESTMENT IN STRUCTURES	1111.7	1428.5	1644.1	1896.0	1780.1	1912.3	2045.2	2178.1	2313.3	
23 INVESTMENT IN M&E	819.1	920.3	1123.8	1169.5	1291.5	1298.9	1445.0	1455.2	1427.6	
24 HOURS PER WEEK	35.3	34.8	34.8	34.7	34.6	34.6	34.5	34.4	34.3	
TRADE										
25 OUTPUT	10963.1	11497.8	12077.5	12584.8	13132.2	13667.6	14134.5	14559.2	15031.2	
26 EMPLOYMENT	1661.0	1676.5	1701.1	1729.4	1761.0	1793.5	1823.0	1847.7	1870.3	
27 OUTPUT PER WORKER	6.6	6.9	7.1	7.3	7.5	7.6	7.8	7.9	8.0	
28 CAPITAL STOCK	10576.9	10869.7	11153.4	11476.2	11866.0	12267.4	12665.2	13090.6	13504.8	
29 OUTPUT PER UNIT OF CAPITAL STOCK	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
30 CAPITAL STOCK PER WORKER	6.6	6.5	6.6	6.6	6.7	6.8	7.0	7.1	7.2	
31 INVESTMENT IN STRUCTURES	160.3	160.3	160.3	160.3	160.3	160.3	160.3	160.3	160.3	
32 INVESTMENT IN M&E	340.7	375.0	416.7	462.4	457.9	475.1	486.1	501.7	521.4	
33 HOURS PER WEEK	34.5	34.1	33.7	33.4	33.0	32.6	32.3	31.9	31.5	
FINANCE, INSURANCE AND REAL ESTATE (INCLUDING OWNER-OCCUPIED HOUSING)										
34 OUTPUT	10366.8	10865.2	11415.6	11950.9	12547.1	13181.0	13829.7	14499.1	15159.0	
35 EMPLOYMENT	536.3	551.3	567.1	582.5	600.5	619.0	636.5	653.8	671.3	
36 OUTPUT PER WORKER	19.4	19.7	20.3	20.5	20.9	21.3	21.7	22.0	22.6	
37 CAPITAL STOCK	10384.1	11252.0	12115.0	12960.6	13790.4	14634.6	15008.6	16399.2	17324.6	
38 OUTPUT PER UNIT OF CAPITAL STOCK	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	
39 CAPITAL STOCK PER WORKER	19.4	20.4	21.4	22.3	23.0	23.6	24.4	25.1	25.8	
40 INVESTMENT IN STRUCTURES	821.8	807.2	801.6	781.5	761.5	772.7	793.5	825.5	862.9	
41 INVESTMENT IN M&E	133.6	129.5	134.5	141.4	146.6	158.5	169.6	179.5	192.5	
42 HOURS PER WEEK	36.3	36.3	36.2	36.1	36.0	35.8	35.7	35.6	35.5	
CUMMUNITY, BUSINESS AND PERSONAL SERVICES										
43 OUTPUT	11762.5	12239.8	12757.9	13250.5	13784.7	14338.4	14817.6	15278.3	15724.4	
44 EMPLOYMENT										

Table XV

Industry Variables (Values and Prices)
(Levels)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
AGRICULTURE									
1 GROSS DOMESTIC PRODUCT	7687.6	8486.9	9101.8	9794.8	10708.7	11708.9	12708.4	13861.3	15147.5
2 WAGES, SALARIES AND S.L.I.	910.2	1006.5	1095.9	1173.6	1283.5	1398.3	1513.8	1645.0	1791.6
3 WAGE BILL AS A PERCENTAGE OF GDP	11.8	11.9	11.9	12.0	12.0	11.9	11.9	11.9	11.8
4 G.D.P. DEFLATOR	3.5	3.6	3.7	3.9	4.1	4.3	4.5	4.7	5.0
5 GROSS FIXED CAPITAL FORMATION	2757.3	2856.8	3129.8	3452.8	3823.5	4202.7	4649.0	5169.8	5733.0
FORESTRY									
6 GROSS DOMESTIC PRODUCT	1334.6	1437.8	1571.7	1679.9	1797.3	1899.8	1991.0	2097.9	2212.2
7 WAGES, SALARIES AND S.L.I.	1144.5	1225.9	1337.1	1426.8	1517.6	1593.9	1661.0	1730.0	1808.8
8 WAGE BILL AS A PERCENTAGE OF GDP	85.8	85.3	85.1	86.9	86.6	83.9	83.4	82.5	81.8
9 WAGES PER HOUR	0.0	0.6	0.3	0.9	1.0	1.0	1.0	1.0	1.0
10 WAGES PER UNIT OF OUTPUT	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8
11 G.D.P. DEFLATOR	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.5	2.5
12 GROSS FIXED CAPITAL FORMATION	246.1	293.3	339.6	401.2	449.4	497.4	544.2	609.1	663.9
FISHING AND TRAPPING									
13 GROSS DOMESTIC PRODUCT	280.6	297.5	313.4	328.8	346.3	364.4	382.3	400.9	420.5
14 WAGES, SALARIES AND S.L.I.	81.1	85.6	91.3	96.4	101.7	107.0	111.6	116.2	120.9
15 WAGE BILL AS A PERCENTAGE OF GDP	28.9	28.8	29.1	29.3	29.4	29.4	29.2	29.0	28.7
16 WAGES PER HOUR	1.7	1.8	2.0	2.1	2.2	2.4	2.5	2.6	2.8
17 WAGES PER UNIT OF OUTPUT	0.9	0.9	1.0	1.0	1.1	1.1	1.2	1.2	1.2
18 G.D.P. DEFLATOR	3.3	3.4	3.6	3.7	3.9	4.1	4.2	4.4	4.6
19 GROSS FIXED CAPITAL FORMATION	104.6	103.5	92.7	86.1	90.9	99.3	106.1	111.3	116.5
MINING, QUARRIES AND OILWELLS									
20 GROSS DOMESTIC PRODUCT	15791.4	18107.9	21908.8	26114.1	29164.4	31348.4	33230.2	35430.5	37707.5
21 WAGES, SALARIES AND S.L.I.	3099.8	3475.5	3861.3	4259.4	4715.3	5155.9	5597.9	6099.4	6608.4
22 WAGE BILL AS A PERCENTAGE OF GDP	19.6	19.2	17.6	16.3	16.2	16.4	16.6	17.2	17.5
23 WAGES PER HOUR	11.7	12.9	14.3	15.8	17.6	19.6	21.9	24.4	27.1
24 WAGES PER UNIT OF OUTPUT	0.9	0.9	0.9	1.0	1.1	1.1	1.2	1.2	1.3
25 G.D.P. DEFLATOR	5.0	5.3	6.1	7.0	7.4	7.7	8.0	8.2	8.6
26 GROSS FIXED CAPITAL FORMATION	4428.2	5104.4	5750.0	7022.2	8635.2	11252.0	12955.9	13902.3	15536.2
MANUFACTURING									
27 GROSS DOMESTIC PRODUCT	35518.7	40345.9	45098.0	49715.9	54901.1	60425.4	65917.9	71687.2	77934.6
28 WAGES, SALARIES AND S.L.I.	27061.9	30212.2	33564.3	36655.5	39899.0	43090.6	46053.8	49075.0	52168.3
29 WAGE BILL AS A PERCENTAGE OF GDP	76.2	74.9	74.4	73.7	72.7	71.3	69.9	68.5	66.9
30 WAGES PER HOUR	7.3	7.9	8.7	9.6	10.1	10.8	11.6	12.4	13.1
31 WAGES PER UNIT OF OUTPUT	1.3	1.3	1.4	1.4	1.5	1.5	1.6	1.6	1.7
32 G.D.P. DEFLATOR	1.6	1.7	1.8	1.9	2.0	2.1	2.2	2.3	2.5
33 GROSS FIXED CAPITAL FORMATION	6734.1	7457.5	9045.8	10653.5	11868.1	13026.2	14334.2	15431.4	16572.2
CONSTRUCTION									
34 GROSS DOMESTIC PRODUCT	13936.4	15002.2	17811.1	19959.0	22570.0	25639.4	28864.0	32159.2	36025.7
35 WAGES, SALARIES AND S.L.I.	10071.0	11478.3	13067.7	14760.1	16839.8	19233.6	21746.6	24321.9	27322.2
36 WAGE BILL AS A PERCENTAGE OF GDP	72.3	72.6	73.4	74.0	74.6	75.0	75.3	75.6	75.8
37 WAGES PER HOUR	8.2	9.2	10.4	11.7	13.3	15.1	17.2	19.4	21.8
38 WAGES PER UNIT OF OUTPUT	2.4	2.6	2.8	3.1	3.4	3.8	4.1	4.5	5.0
39 G.D.P. DEFLATOR	3.3	3.4	3.9	4.3	4.7	5.1	5.6	6.1	6.7
40 GROSS FIXED CAPITAL FORMATION	642.9	699.5	746.5	790.7	886.9	1033.3	1180.3	1257.0	1330.7
TRANSPORTATION, STORAGE AND COMMUNICATION									
41 GROSS DOMESTIC PRODUCT	15157.1	16357.9	17615.5	18889.5	20399.9	22039.0	23745.8	25618.6	27654.0
42 WAGES, SALARIES AND S.L.I.	10913.2	11643.4	12496.3	13299.7	14118.4	14930.7	15714.2	16573.1	17416.9
43 WAGE BILL AS A PERCENTAGE OF GDP	28.9	28.8	29.1	29.3	29.4	29.4	29.2	29.0	28.7
44 WAGES PER HOUR	8.2	8.7	9.3	9.8	10.4	11.0	11.6	12.3	12.9
45 WAGES PER UNIT OF OUTPUT	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4
46 G.D.P. DEFLATOR	1.8	1.8	1.8	1.9	2.0	2.0	2.1	2.2	2.2
47 GROSS FIXED CAPITAL FORMATION	4150.9	4716.3	5405.2	6506.4	7477.3	8134.7	8889.3	9279.4	10303.7
ELECTRIC POWER, GAS AND WATER UTILITIES									
1 GROSS DOMESTIC PRODUCT	6980.2	8235.9	9362.0	10387.9	11538.1	12722.4	13962.3	15302.3	16721.2
2 WAGES, SALARIES AND S.L.I.	1770.0	2088.6	2370.0	2620.8	2929.7	3210.0	3503.0	3814.0	4148.4
3 WAGE BILL AS A PERCENTAGE OF GDP	25.4	25.4	25.3	25.2	25.4	25.2	25.1	24.9	24.8
4 WAGES PER HOUR	9.3	11.3	13.0	14.9	17.2	19.6	22.1	25.0	28.2
5 WAGES PER UNIT OF OUTPUT	0.6	0.6	0.7	0.7	0.7	0.8	0.8	0.8	0.9
6 G.D.P. DEFLATOR	2.2	2.4	2.6	2.6	2.7	2.9	3.0	3.1	3.4
7 GROSS FIXED CAPITAL FORMATION	4736.7	6349.1	8053.7	8973.0	10322.1	11701.3	13647.2	15446.6	17372.2
TRADE									
8 GROSS DOMESTIC PRODUCT	20219.8	22505.4	25114.8	28068.7	31656.2	35597.2	39763.2	44142.4	48883.1
9 WAGES, SALARIES AND S.L.I.	15807.7	17675.1	19947.5	22470.7	25431.3	28893.8	32146.5	35784.2	39735.3
10 WAGE BILL AS A PERCENTAGE OF GDP	78.2	78.5	79.4	80.1	80.3	80.6	81.1	81.3	81.3
11 WAGES PER HOUR	5.3	5.9	6.7	7.5	8.4	9.4	10.5	11.7	13.0
12 WAGES PER UNIT OF OUTPUT	1.4	1.5	1.7	1.8	1.9	2.1	2.3	2.5	2.6
13 G.D.P. DEFLATOR	1.9	2.0	2.1	2.2	2.4	2.6	2.8	3.1	3.3
14 GROSS FIXED CAPITAL FORMATION	1019.0	1140.5	1304.3	1467.5	1614.6	1768.5	1909.1	2084.3	2283.6
FINANCE, INSURANCE AND REAL ESTATE (INCLUDING OWNER-OCCUPIED HOUSING)									
15 GROSS DOMESTIC PRODUCT	21217.0	23532.0	25988.8	28626.8	31635.5	35019.5	38809.6	42974.4	47596.4
16 WAGES, SALARIES AND S.L.I.	7470.4	8217.2	9008.0	9851.5	10748.3	11719.6	12780.3	13897.0	15131.9
17 WAGE BILL AS A PERCENTAGE OF GDP	35.2	34.9	34.7	34.4	34.0	33.5	32.9	32.3	31.8
18 WAGES PER HOUR	7.4	7.9	8.4	9.0	9.6	10.2	10.8	11.5	12.3
19 WAGES PER UNIT OF OUTPUT	0.7	0.8	0.8	0.8	0.9	0.9	0.9	1.0	1.0
20 G.D.P. DEFLATOR	2.0	2.2	2.3	2.4	2.5	2.7	2.8	3.0	3.1
21 GROSS FIXED CAPITAL FORMATION	2067.7	2193.4	2359.3	2506.2	2665.3	2937.9	3273.9	3679.9	4162.3
COMMUNITY, BUSINESS AND PERSONAL SERVICES									
22 GROSS DOMESTIC PRODUCT	38146.2	42673.3	47931.0	53714.4	60313.0	67620.8	75380.5	83890.8	93102.4
23 WAGES, SALARIES AND S.L.I.	29236.1	32834.1	37161.2	41885.3	47165.1	53017.1	59238.7	66071.6	73477.2
24 WAGE BILL AS A PERCENTAGE OF GDP	76.6	76.9	77.5	78.0	78.2	78.4	78.6	78.8	78.9
25 WAGES PER HOUR	6.3	6.9	7.5	8.2	8.9	9.7	10.5	11.4	12.3
26 WAGES PER UNIT OF OUTPUT	2.5	2.7	2.9	3.2	3.4	3.7	4.0	4.3	4.7
27 G.D.P. DEFLATOR	3.2	3.5	3.7	4.0	4.4	4.7	5.1	5.5	5.9
28 GROSS FIXED CAPITAL FORMATION	2913.0	3260.0	3699.1	4080.3	4434.8	4824.0	5182.2	5590.5	6061.4
PUBLIC ADMINISTRATION AND DEFENCE									
29 GROSS DOMESTIC PRODUCT	14846.3	16563.8	19115.3	21990.2	25231.0	28745.9	32508.8	36744.5	41291.9
30 WAGES, SALARIES AND S.L.I.	12899.9	14358.8	16581.8	19068.5	21824.9	24815.9	28016.1	31618.6	35463.9
31 WAGE BILL AS A PERCENTAGE OF GDP	86.9	86.7	86.7	86.7	86.5	86.3	86.2	86.0	85.9
32 WAGES PER HOUR	10.7	11.6	12.0	14.2	15.5	16.9	18.3	19.8	21.4
33 WAGES PER UNIT OF OUTPUT	3.1	3.4	3.8	4.3	4.7	5.2	5.7	6.3	6.8
34 G.D.P. DEFLATOR	3.6	4.0	4.4	4.9	5.5	6.0	6.6	7.3	7.9
TOTAL ECONOMY									
35 GROSS DOMESTIC PRODUCT	191115.3	214345.3	240931.8	269261.0	30260.5	333130.5	367268.5	404309.3	444696.5
36 WAGES, SALARIES AND S.L.I.	120466.4	134300.9	150552.1	167565.0	186574.3	206966.2	228083.4	250746.7	275213.6
37 WAGE BILL AS A PERCENTAGE OF GDP	63.0	62.7	62.5	62.2	62.1	62.1	62.1	62.0	61.9
38 WAGES PER HOUR	6.7	7.4	8.1	9.9	9.8	10.7	11.6	12.7	13.7
39 WAGES PER UNIT OF OUTPUT	1.5	1.6	1.7	1.8	1.9	2.0	2.1	2.3	2.4
40 G.D.P. DEFLATOR	2.3	2.5	2.7	2.9	3.1	3.3	3.5	3.7	3.9
41 GROSS FIXED CAPITAL FORMATION	20455.4	32029.3	38601.0	44594.6	50923.0	58132.4	65326.2	71216.5	78810.8

Table XVI

Industry Variables (Quantities)
(Percentage change)

	1977-00	1978-00	1979-00	1980-00	1981-00	1982-00	1983-00	1984-00	1985-00
AGRICULTURE									
1 OUTPUT	-2.81	6.66	2.88	3.09	6.55	4.20	3.41	3.82	3.97
2 EMPLOYMENT	-0.89	-1.19	-1.18	-1.41	-1.34	-1.73	-1.84	-1.59	-1.57
3 OUTPUT PER WORKER	-1.94	7.70	6.11	4.53	6.19	6.04	5.36	5.50	5.63
4 CAPITAL STOCK	4.71	3.92	2.12	3.80	3.00	3.48	4.87	3.95	4.25
5 OUTPUT PER UNIT OF CAPITAL STOCK	-7.19	2.65	0.79	-0.72	0.91	0.70	-1.39	-0.12	-0.24
6 CAPITAL STOCK PER WORKER	5.65	5.12	3.33	3.29	9.23	5.21	6.83	5.83	5.91
7 INVESTMENT IN STRUCTURES	-3.17	-3.15	-6.01	-2.31	2.05	1.60	-0.69	0.05	0.46
8 INVESTMENT IN M&E	-2.44	-1.33	6.23	5.73	4.76	3.86	5.00	5.39	5.07
9 HOURS PER WEEK	-1.50	-1.18	-1.09	-0.79	-0.60	-0.36	-0.19	-0.41	-0.37
FORESTRY									
10 OUTPUT	-1.08	4.59	7.70	5.50	3.26	3.67	2.85	3.64	4.10
11 EMPLOYMENT	-3.26	0.60	2.49	1.04	0.79	-0.12	-0.99	-0.07	0.36
12 OUTPUT PER WORKER	2.25	3.97	5.08	4.42	4.43	4.00	3.84	3.71	3.75
13 CAPITAL STOCK	3.67	5.09	5.19	6.03	5.96	5.47	3.85	2.83	4.89
14 OUTPUT PER UNIT OF CAPITAL STOCK	-4.00	-0.68	2.38	-0.50	-0.66	-1.31	-1.29	0.79	-0.75
15 CAPITAL STOCK PER WORKER	6.00	4.67	2.64	4.94	5.13	5.00	4.95	3.90	4.43
16 INVESTMENT IN STRUCTURES	19.26	8.71	13.79	1.00	-0.16	0.39	0.20	3.67	9.18
17 INVESTMENT IN M&E	-8.23	14.50	15.12	6.69	8.90	6.19	4.29	6.06	5.35
18 HOURS PER WEEK	-0.89	-1.08	-1.10	-1.11	-1.10	-1.05	-1.00	-1.04	-1.06
FISHING AND TRAPPING									
19 OUTPUT	0.44	1.37	1.02	0.80	0.98	0.96	0.88	0.91	0.94
20 EMPLOYMENT	0.32	1.19	0.82	0.92	0.92	0.94	0.88	0.89	0.94
21 OUTPUT PER WORKER	0.21	0.10	0.39	0.20	0.05	-0.00	-0.00	0.03	0.02
22 CAPITAL STOCK	3.43	5.61	6.06	1.57	0.93	0.87	1.21	0.95	1.15
23 OUTPUT PER UNIT OF CAPITAL STOCK	-2.70	-4.02	-2.92	-0.76	-0.03	0.07	-0.39	-0.04	-0.21
24 CAPITAL STOCK PER WORKER	3.10	4.37	3.42	1.05	0.00	-0.07	0.33	0.07	0.71
25 INVESTMENT IN STRUCTURES	18.08	22.10	-14.41	9.73	-6.71	-19.76	7.00	2.21	-12.75
26 INVESTMENT IN M&E	-9.60	-8.25	-15.88	-13.62	-0.16	4.33	0.75	-1.18	-0.75
27 HOURS PER WEEK	-1.28	-1.62	-1.08	-1.36	-1.93	-2.06	-2.06	-1.99	-2.06
MINING, QUARRIES AND OILWELLS									
28 OUTPUT	1.70	7.34	5.45	6.68	4.67	3.29	2.67	3.37	2.45
29 EMPLOYMENT	-0.19	2.67	0.46	-0.14	-0.16	-1.84	-2.82	-1.71	-2.39
30 OUTPUT PER WORKER	1.89	4.76	4.97	4.83	4.84	5.23	5.65	5.17	4.96
31 CAPITAL STOCK	7.97	7.64	6.90	6.91	7.25	8.09	7.10	6.26	6.88
32 OUTPUT PER UNIT OF CAPITAL STOCK	-5.81	-0.28	-1.35	-2.09	-2.40	-4.46	-4.21	-2.69	-4.14
33 CAPITAL STOCK PER WORKER	8.18	5.05	6.41	7.07	7.42	10.12	10.29	8.08	9.49
34 INVESTMENT IN STRUCTURES	-4.15	4.31	0.92	7.63	12.00	21.73	8.50	0.97	4.44
35 INVESTMENT IN M&E	-13.28	9.50	-1.19	11.67	12.72	13.24	-2.43	-7.45	-6.85
36 HOURS PER WEEK	0.06	-0.38	-0.30	-0.29	-0.19	-0.11	-0.20	-0.19	-0.19
MANUFACTURING									
37 OUTPUT	2.79	6.82	6.21	4.72	4.58	4.19	3.38	3.09	3.27
38 EMPLOYMENT	-0.37	2.34	1.98	1.23	1.41	1.12	0.43	0.29	0.36
39 OUTPUT PER WORKER	3.17	4.18	4.15	3.45	3.13	3.03	2.93	2.80	2.90
40 CAPITAL STOCK	4.66	4.17	4.99	5.93	5.85	5.36	5.32	5.36	5.03
41 OUTPUT PER UNIT OF CAPITAL STOCK	-1.79	2.55	1.16	-1.14	-1.20	-1.11	-2.03	-2.15	-1.67
42 CAPITAL STOCK PER WORKER	5.05	1.59	2.95	4.66	4.38	4.19	5.07	5.06	4.65
43 INVESTMENT IN STRUCTURES	-1.64	-9.52	12.11	7.93	8.11	4.53	4.42	-1.45	-3.40
44 INVESTMENT IN M&E	31.12	6.64	14.29	11.32	3.02	2.28	2.69	2.12	2.47
45 HOURS PER WEEK	-0.35	-0.02	-0.03	-0.20	-0.37	-0.40	-0.43	-0.40	-0.44
CONSTRUCTION									
46 OUTPUT	-1.15	4.01	3.01	3.30	3.35	3.47	2.85	1.82	2.43
47 EMPLOYMENT	2.02	1.30	1.16	0.76	0.86	1.12	0.36	-0.39	0.27
48 OUTPUT PER WORKER	-3.11	2.67	2.62	2.92	2.47	2.53	2.46	2.21	2.35
1 CAPITAL STOCK	3.57	3.58	3.67	3.28	3.20	4.11	3.90	3.57	3.99
2 OUTPUT PER UNIT OF CAPITAL STOCK	-4.56	0.41	0.13	0.02	0.15	-0.41	-1.01	-1.70	-1.31
3 CAPITAL STOCK PER WORKER	1.52	7.25	2.49	2.50	2.32	2.95	3.52	3.98	3.71
4 INVESTMENT IN STRUCTURES	33.36	9.60	-16.70	-6.76	10.03	7.41	5.02	3.83	-0.45
5 INVESTMENT IN M&E	-3.42	2.49	4.80	1.99	9.88	10.36	8.00	-0.30	-0.41
6 HOURS PER WEEK	-0.78	-0.47	-0.48	-0.50	-0.50	-0.49	-0.52	-0.56	-0.58
TRANSPORTATION, STORAGE AND COMMUNICATION									
7 OUTPUT	1.87	5.17	5.25	4.67	4.87	4.71	4.01	3.88	3.97
8 EMPLOYMENT	-0.66	-0.08	0.69	0.20	0.64	0.50	0.40	0.37	0.44
9 OUTPUT PER WORKER	2.55	5.24	6.53	3.55	4.20	4.19	3.59	3.51	3.52
10 CAPITAL STOCK	3.82	3.54	3.20	6.25	4.65	4.13	3.79	3.35	3.81
11 OUTPUT PER UNIT OF CAPITAL STOCK	-1.08	1.36	1.98	0.21	0.40	0.56	0.20	0.52	0.16
12 CAPITAL STOCK PER WORKER	4.51	3.60	2.49	3.34	3.70	3.61	3.38	2.97	3.36
13 INVESTMENT IN STRUCTURES	5.23	10.73	2.22	13.39	8.05	-1.48	0.48	-0.26	2.44
14 INVESTMENT IN M&E	0.53	3.69	10.73	10.07	6.31	4.90	3.60	3.34	4.76
15 HOURS PER WEEK	-0.59	0.56	-0.04	-0.50	-0.48	-0.50	-0.65	-0.54	-0.36
ELECTRIC POWER, GAS AND WATER UTILITIES									
16 OUTPUT	5.10	6.46	6.16	5.60	5.53	5.42	5.04	4.95	4.79
17 EMPLOYMENT	-1.21	-0.87	-1.77	-3.43	-2.93	-3.30	-3.20	-3.42	-3.17
18 OUTPUT PER WORKER	6.30	7.59	8.07	9.35	8.72	9.02	8.52	8.67	8.72
19 CAPITAL STOCK	6.62	7.58	8.44	7.96	8.00	7.67	7.63	7.27	6.88
20 OUTPUT PER UNIT OF CAPITAL STOCK	-1.42	-1.04	-2.10	-2.19	-2.29	-2.08	-2.41	-2.16	-1.96
21 CAPITAL STOCK PER WORKER	7.92	8.52	10.39	11.80	11.26	11.34	11.19	11.07	10.38
22 INVESTMENT IN STRUCTURES	7.91	28.50	15.09	3.16	5.43	6.94	6.95	6.50	6.21
23 INVESTMENT IN M&E	10.57	12.90	22.11	4.07	10.43	0.58	11.25	0.71	-1.90
24 HOURS PER WEEK	2.61	-1.42	0.15	0.12	-0.35	-0.33	-0.04	-0.39	-0.26
TRADE									
25 OUTPUT	3.55	4.80	5.04	4.20	4.35	4.08	3.42	3.00	3.26
26 EMPLOYMENT	0.32	0.93	1.47	1.66	1.83	1.84	1.64	1.36	1.72
27 OUTPUT PER WORKER	3.22	3.91	3.52	2.50	2.47	2.19	1.76	1.62	1.99
28 CAPITAL STOCK	2.79	2.77	2.61	2.69	3.38	3.40	3.41	3.19	3.17
29 OUTPUT PER UNIT OF CAPITAL STOCK	0.76	2.05	2.37	1.27	0.94	0.65	0.01	-0.18	0.07
30 CAPITAL STOCK PER WORKER	2.67	1.82	1.12	1.21	1.52	1.53	1.73	1.81	1.92
31 INVESTMENT IN STRUCTURES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
32 INVESTMENT IN M&E	-1.72	10.08	10.57	6.69	3.50	3.76	1.90	3.83	3.93
33 HOURS PER WEEK	-1.40	-1.22	-1.10	-1.09	-1.08	-1.11	-1.18	-1.25	-1.27
FINANCE, INSURANCE AND REAL ESTATE (INCLUDING OWNER-OCCUPIED HOUSING)									
34 OUTPUT	3.62	4.61	5.06	4.69	4.99	5.05	4.92	4.81	4.59
35 EMPLOYMENT	6.79	2.80	2.86	2.71	3.10	3.07	2.83	2.73	2.46
36 OUTPUT PER WORKER	-3.15	1.76	2.14	1.92	1.86	1.92	2.03	2.03	1.87
37 CAPITAL STOCK	9.34	8.67	7.62	6.97	6.40	6.12	5.97	5.74	5.68
38 OUTPUT PER UNIT OF CAPITAL STOCK	-5.61	-3.52	-2.37	-2.13	-1.33	-1.01	-0.99	-0.88	-1.16
39 CAPITAL STOCK PER WORKER	2.59	5.46	4.62	4.14	3.21	2.76	3.06	2.93	2.93
40 INVESTMENT IN STRUCTURES	2.08	-1.79	-0.68	-2.51	-2.56	1.46	2.70	4.63	4.53
41 INVESTMENT IN M&E	5.00	-3.11	3.86	5.10	5.03	6.46	7.03	5.82	7.22
42 HOURS PER WEEK	0.59	-0.08	-0.19	-0.26	-0.38	-0.44	-0.44	-0.45	-0.46
COMMUNITY, BUSINESS AND PERSONAL SERVICES									
43 OUTPUT	2.50	4.06	4.23	3.92	3.97	4.02	3.44	3.11	2.92
44 EMPLOYMENT	1.26	2.91	3.63	3.58	3.59	3.71	3.32	3.03	2.94
45 OUTPUT PER WORKER	1.23	1.12	0.98	0.34	0.36	0.30	0.02	0.07	-0.02
46 CAPITAL STOCK	8.42	8.03	7.91	7.57	7.06	6.75	6.45	5.88	5.50
47 OUTPUT PER UNIT OF CAPITAL STOCK	-5.66	-3.68	-3.41	-3.39	-2.88	-2.56	-2.92	-2.43	-2.44
48 CAPITAL STOCK PER WORKER	7.08	4.98	4.14	3.85	3.36	2.93	3.03	2.57	2.49
49 INVESTMENT IN STRUCTURES	-9.59	15.76	15.99	3.42	-2.33	-2.49	-7.58	-4.43	-2.97
50 INVESTMENT IN M&E	1.50	2.34	3.66	3.83	3.89	3.99	4.09	3.34	3.34
51 HOURS PER WEEK	0.30	-0.10	-0.03	-0.16	-0.24	-0.15	-0.16	-0.16	-0.12
PUBLIC ADMINISTRATION AND DEFENCE									
52 OUTPUT	1.92	1.42	3.32	3.16	3.19	3.19	2.94	3.25	2.91
1 EMPLOYMENT	3.90	3.20	5.35	5.11	5.15	5.16	4.83	5.13	4.72
2 OUTPUT PER WORKER	-1.91	-1.80	-1.92	-1.85	-1.87	-1.85	-1.80	-1.79	-1.73
TOTAL ECONOMY									
3 OUTPUT	2.61	5.26	5.16	4.35	4.46	4.2			

Table XVII

Industry Variables (Values and Prices)
(Percentage change)

	1977-00	1978-00	1979-00	1980-00	1981-00	1982-00	1983-00	1984-00	1985-00
AGRICULTURE									
1 GROSS DOMESTIC PRODUCT	0.47	10.39	7.25	7.61	9.33	9.34	8.54	9.07	9.28
2 WAGES, SALARIES AND S.L.T.	3.34	10.59	7.88	8.10	9.34	8.95	8.26	8.67	8.91
3 WAGE BILL AS A PERCENTAGE OF GDP	2.86	0.18	0.59	0.45	0.01	-0.36	-0.26	-0.37	-0.34
4 G.D.P. DEFLATOR	3.37	3.69	4.25	4.43	4.57	4.93	4.95	5.06	5.10
5 GROSS FIXED CAPITAL FORMATION	4.46	3.61	9.55	10.31	10.75	9.92	10.62	11.26	10.89
FORESTRY									
6 GROSS DOMESTIC PRODUCT	3.08	7.74	9.31	6.86	7.01	5.71	6.80	5.37	5.45
7 WAGES, SALARIES AND S.L.T.	1.30	7.11	9.07	6.69	6.37	5.04	4.21	4.16	4.55
8 WAGE BILL AS A PERCENTAGE OF GDP	-1.73	-0.58	-0.22	-0.15	-0.60	-0.63	-0.57	-1.15	-0.85
9 WAGES PER HOUR	5.65	7.63	7.70	6.70	6.71	6.29	6.28	5.33	5.32
10 WAGES PER UNIT OF OUTPUT	2.40	2.41	1.27	1.12	1.06	1.13	1.61	0.90	0.44
11 G.D.P. DEFLATOR	4.21	3.00	1.50	1.28	1.67	1.77	2.10	1.67	1.30
12 GROSS FIXED CAPITAL FORMATION	9.10	19.16	22.61	11.57	12.02	10.68	9.40	11.92	12.29
FISHING AND TRAPPING									
13 GROSS DOMESTIC PRODUCT	4.93	6.00	5.34	4.92	5.32	5.23	6.91	4.87	4.29
14 WAGES, SALARIES AND S.L.T.	2.75	5.53	6.61	5.62	5.50	5.25	6.29	4.05	4.04
15 WAGE BILL AS A PERCENTAGE OF GDP	-2.08	-0.44	1.21	0.66	0.17	0.02	-0.54	-0.75	-0.81
16 WAGES PER HOUR	3.75	6.01	7.11	6.52	6.59	6.47	5.56	5.20	5.23
17 WAGES PER UNIT OF OUTPUT	2.10	4.11	5.53	4.78	4.48	4.28	3.34	3.13	3.07
18 G.D.P. DEFLATOR	4.26	4.56	4.28	4.09	4.30	4.25	4.00	3.92	3.91
19 GROSS FIXED CAPITAL FORMATION	0.80	-1.00	-10.43	-7.10	5.59	9.23	6.56	4.49	4.65
MINING, CWPRIES AND FILMILLS									
20 GROSS DOMESTIC PRODUCT	16.44	14.67	20.99	19.19	11.68	7.49	6.00	n.a.	6.43
21 WAGES, SALARIES AND S.L.T.	10.01	12.12	11.10	10.31	10.70	9.34	8.57	8.91	8.35
22 WAGE BILL AS A PERCENTAGE OF GDP	-5.52	-7.22	-8.17	-7.45	-8.67	1.73	2.42	2.19	1.80
23 WAGES PER HOUR	10.15	9.84	10.92	10.79	11.21	11.61	11.85	11.07	11.20
24 WAGES PER UNIT OF OUTPUT	8.17	4.46	5.36	5.38	5.76	5.86	5.75	5.40	5.75
25 G.D.P. DEFLATOR	14.49	6.83	14.73	13.86	6.69	4.06	3.24	3.14	3.88
26 GROSS FIXED CAPITAL FORMATION	2.91	15.27	12.65	22.13	22.97	30.30	15.14	7.31	11.75
MANUFACTURING									
27 GROSS DOMESTIC PRODUCT	10.88	13.59	11.78	10.24	10.43	10.06	9.09	8.75	8.71
28 WAGES, SALARIES AND S.L.T.	9.46	11.64	11.03	9.28	8.85	8.00	6.88	6.56	6.30
29 WAGE BILL AS A PERCENTAGE OF GDP	-1.28	-1.72	-0.67	-0.88	-1.43	-1.87	-2.03	-2.01	-2.22
30 WAGES PER HOUR	10.26	8.90	8.90	8.23	7.73	7.23	6.88	6.77	6.34
31 WAGES PER UNIT OF OUTPUT	6.49	4.51	4.54	4.35	4.08	3.46	3.39	3.37	2.04
32 G.D.P. DEFLATOR	7.87	6.34	5.24	5.28	5.59	5.64	5.53	5.49	5.27
33 GROSS FIXED CAPITAL FORMATION	28.15	10.74	21.30	17.77	11.40	9.76	10.04	7.65	7.39
CONSTRUCTION									
34 GROSS DOMESTIC PRODUCT	8.37	13.39	12.71	12.06	13.08	13.60	12.60	11.40	12.02
35 WAGES, SALARIES AND S.L.T.	10.70	13.97	13.85	13.01	14.03	14.21	13.07	11.84	12.34
36 WAGE BILL AS A PERCENTAGE OF GDP	2.15	0.51	1.01	0.85	0.84	0.54	0.47	0.40	0.28
37 WAGES PER HOUR	9.36	13.02	13.08	12.72	13.62	13.50	13.25	12.91	12.63
38 WAGES PER UNIT OF OUTPUT	11.09	9.57	9.67	9.40	10.33	10.17	9.93	9.85	9.46
39 G.D.P. DEFLATOR	9.83	9.02	8.57	8.48	9.41	9.57	9.47	9.41	9.15
40 GROSS FIXED CAPITAL FORMATION	8.87	8.80	6.72	5.92	12.17	16.51	14.22	6.50	5.87
TRANSPORTATION, STORAGE AND COMMUNICATION									
41 GROSS DOMESTIC PRODUCT	6.79	7.92	7.69	7.23	8.00	8.03	7.74	7.64	7.95
42 WAGES, SALARIES AND S.L.T.	6.75	6.69	7.33	6.36	6.23	5.75	5.25	5.47	5.09
43 WAGE BILL AS A PERCENTAGE OF GDP	-2.08	-0.44	1.21	0.66	0.17	0.02	-0.59	-0.72	-0.21
44 WAGES PER HOUR	8.11	6.17	6.64	5.96	6.06	5.76	5.53	5.65	5.03
45 WAGES PER UNIT OF OUTPUT	4.80	1.45	1.97	1.81	1.30	1.00	1.14	1.52	1.07
46 G.D.P. DEFLATOR	4.83	2.62	2.32	2.65	2.98	3.17	3.60	3.85	3.52
47 GROSS FIXED CAPITAL FORMATION	7.40	13.62	14.61	20.37	14.92	8.79	9.28	4.39	11.04
ELECTRIC POWER, GAS AND WATER UTILITIES									
1 GROSS DOMESTIC PRODUCT	20.68	17.99	13.67	10.96	11.07	10.26	9.75	9.60	9.27
2 WAGES, SALARIES AND S.L.T.	21.63	18.00	13.48	10.50	11.79	9.57	9.33	8.88	9.77
3 WAGE BILL AS A PERCENTAGE OF GDP	0.79	0.01	-0.18	-0.34	0.64	-0.63	-0.57	-0.45	-0.46
4 WAGES PER HOUR	19.98	20.74	15.35	14.38	15.80	13.68	12.84	13.11	12.61
5 WAGES PER UNIT OF OUTPUT	15.73	10.84	6.89	4.72	5.93	3.93	3.89	3.74	3.80
6 G.D.P. DEFLATOR	14.83	10.83	7.08	5.08	5.25	4.59	4.48	4.42	4.28
7 GROSS FIXED CAPITAL FORMATION	12.71	34.04	26.85	11.41	15.03	13.36	16.63	13.19	12.47
TRADE									
8 GROSS DOMESTIC PRODUCT	11.31	11.30	11.59	11.76	12.78	12.45	11.70	11.01	10.74
9 WAGES, SALARIES AND S.L.T.	11.92	11.81	12.86	12.65	13.18	12.83	12.03	11.32	11.04
10 WAGE BILL AS A PERCENTAGE OF GDP	0.55	0.46	1.13	0.79	0.35	0.34	0.30	0.27	0.27
11 WAGES PER HOUR	13.15	12.15	12.46	12.03	12.36	12.03	11.54	11.21	11.11
12 WAGES PER UNIT OF OUTPUT	8.08	6.61	7.44	8.11	8.46	8.41	8.32	8.07	7.56
13 G.D.P. DEFLATOR	7.50	6.13	6.24	7.26	8.08	8.04	8.01	7.77	7.26
14 GROSS FIXED CAPITAL FORMATION	4.88	11.93	14.36	12.51	10.02	9.53	7.95	9.16	9.56
FINANCE, INSURANCE AND REAL ESTATE (INCLUDING OWNER-OCCUPIED HOUSING)									
15 GROSS DOMESTIC PRODUCT	13.94	10.91	10.44	10.15	10.51	10.70	10.82	10.73	10.76
16 WAGES, SALARIES AND S.L.T.	11.85	10.00	9.62	9.36	9.10	9.04	9.05	8.74	8.59
17 WAGE BILL AS A PERCENTAGE OF GDP	-0.07	-0.82	-0.74	-0.71	-1.27	-1.50	-1.60	-1.00	-1.09
18 WAGES PER HOUR	4.13	7.08	6.78	6.75	6.23	6.26	6.52	6.32	6.55
19 WAGES PER UNIT OF OUTPUT	8.15	5.15	4.34	4.46	3.92	3.79	3.94	3.75	4.12
20 G.D.P. DEFLATOR	8.23	6.03	5.12	5.22	5.26	5.37	5.62	5.65	5.91
21 GROSS FIXED CAPITAL FORMATION	9.30	6.08	7.56	6.23	6.35	10.23	11.44	12.40	13.11
COMMUNITY, BUSINESS AND PERSONAL SERVICES									
22 GROSS DOMESTIC PRODUCT	10.80	11.87	12.32	12.07	12.28	12.12	11.40	11.29	10.98
23 WAGES, SALARIES AND S.L.T.	11.24	12.31	13.18	12.71	12.61	12.41	11.74	11.53	11.21
24 WAGE BILL AS A PERCENTAGE OF GDP	0.40	0.39	0.76	0.58	0.29	0.26	0.23	0.22	0.21
25 WAGES PER HOUR	9.53	9.02	9.25	8.99	8.96	8.65	8.30	8.34	8.05
26 WAGES PER UNIT OF OUTPUT	8.53	7.93	8.58	8.46	8.31	8.07	8.12	8.17	8.05
27 G.D.P. DEFLATOR	8.10	7.50	7.76	7.83	8.00	7.79	7.27	7.93	7.83
28 GROSS FIXED CAPITAL FORMATION	3.89	11.91	13.47	10.30	8.69	8.77	7.43	7.88	8.42
PUBLIC ADMINISTRATION AND DEFENCE									
29 GROSS DOMESTIC PRODUCT	12.78	11.57	15.40	15.04	14.74	13.93	13.09	13.03	12.38
30 WAGES, SALARIES AND S.L.T.	12.48	11.31	15.48	14.98	14.47	13.70	12.90	12.86	12.22
31 WAGE BILL AS A PERCENTAGE OF GDP	-0.27	-0.23	0.07	-0.05	-0.26	-0.20	-0.17	-0.15	-0.13
32 WAGES PER HOUR	9.00	8.53	10.38	10.17	9.63	8.92	8.47	8.14	7.96
33 WAGES PER UNIT OF OUTPUT	10.36	9.75	11.77	11.45	10.93	10.19	9.61	9.31	9.05
34 G.D.P. DEFLATOR	10.66	10.00	11.69	11.51	11.19	10.41	9.56	9.47	9.20
TOTAL ECONOMY									
35 GROSS DOMESTIC PRODUCT	10.88	12.15	12.40	11.76	11.51	10.95	10.25	10.09	9.99
36 WAGES, SALARIES AND S.L.T.	10.56	11.47	12.10	11.30	11.34	10.93	10.26	9.94	9.71
37 WAGE BILL AS A PERCENTAGE OF GDP	-0.29	-0.60	-0.27	-0.41	-0.15	-0.02	-0.04	-0.14	-0.21
38 WAGES PER HOUR	10.04	9.80	10.08	9.63	9.60	9.23	8.90	8.76	8.56
39 WAGES PER UNIT OF OUTPUT	7.96	5.91	6.62	6.66	6.59	6.41	6.35	6.27	6.08
40 G.D.P. DEFLATOR	8.28	6.55	6.91	7.11	6.75	6.43	6.39	6.47	6.20
41 GROSS FIXED CAPITAL FORMATION	10.76	15.37	17.56	15.53	14.19	14.16	12.37	9.02	10.66

Alternative Scenarios

Les autres scénarios

Scenario A

Personal Income Tax Cuts and Higher Government Spending

*Réduction de l'impôt sur le revenu des particuliers
et hausse des dépenses publiques*

Table A-1 Selected Indicators (In millions of dollars, unless otherwise indicated)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
1 GROSS NATIONAL PRODUCT (GDP)	211142.7	239033.5	271069.7	305059.5	362271.9	301572.8	422779.9	460132.4	511194.1
2 PERCENT CHANGE	10.5	13.1	13.5	12.5	12.2	11.5	10.9	10.7	10.7
3 GROSS NATIONAL PRODUCT (GDP) (1961=100)	07920.4	93678.6	99920.5	103678.3	108663.7	113611.3	117662.2	121783.7	126105.1
4 PERCENT CHANGE	2.8	6.3	5.8	4.8	4.8	4.4	3.7	3.5	3.5
5 GROSS NATIONAL PRODUCT (GDP) DEFAT.	240.2	255.4	274.0	294.2	314.9	336.5	359.5	384.4	410.4
6 PERCENT CHANGE	7.5	6.4	7.2	7.0	7.0	6.8	6.9	6.9	6.9
7 LABOUR FORCE (MILLIONS)	10560.8	10714.6	11016.3	11269.6	11591.7	11772.7	11955.9	12212.9	12414.6
8 PERCENT CHANGE	2.3	1.4	2.8	2.3	2.3	2.4	1.6	2.1	1.7
9 EMPLOYMENT (MILLIONS)	9643.5	9909.3	10204.3	10463.3	10732.3	10996.5	11220.5	11429.1	11639.2
10 PERCENT CHANGE	1.0	2.5	3.0	2.5	2.6	2.5	2.0	1.9	1.6
11 CORPORATE PROFITS (PRIVATE)	22125.4	25170.6	29161.7	32066.7	36211.7	40153.9	44435.4	49068.8	54770.4
12 PERCENT CHANGE	12.2	13.2	15.8	12.6	10.3	10.9	10.7	10.6	11.4
13 COMPENSATION OF EMPLOYEES	120466.4	135426.5	152545.1	172943.2	19325.0	217141.3	241679.1	266549.3	298048.5
14 PERCENT CHANGE	10.6	12.4	13.4	12.6	12.6	12.0	11.3	11.1	11.0
15 PERSONAL INCOME	171948.6	192570.7	217195.5	243600.1	271063.9	302803.0	335170.4	371552.7	410592.4
16 PERCENT CHANGE	10.3	12.0	12.0	11.9	11.9	11.5	10.7	10.8	10.6
17 REAL DISPOSABLE INCOME	67104.2	71035.0	74399.8	77421.7	80021.2	84265.8	87156.4	90458.8	93584.4
18 PERCENT CHANGE	2.5	5.7	4.7	4.1	4.5	4.1	3.4	3.4	3.5
RATES:									
19 UNEMPLOYMENT RATE (PERCENT)	6.3	7.5	7.6	7.2	6.9	6.6	6.4	6.4	6.4
20 RATE OF CHG. OF OUTPUT PER MANH	1.9	6.1	3.3	2.8	2.8	2.6	2.4	2.3	2.3
21 RATE OF CHG. OF OUTPUT PER EMP. PER	1.4	2.6	2.0	2.2	2.2	1.9	1.7	1.7	1.7
22 PERSONAL SAVINGS RATE (PERCENT)	9.2	9.6	9.8	9.6	9.1	8.8	8.4	8.5	8.3
SURPLUSES OR DEFICITS:									
23 ALL GOVERNMENTS	-4085.1	-3664.3	-3268.2	-2766.7	-3164.7	-4677.3	-5616.7	-6786.4	-9140.8
24 FEDERAL	-5395.7	-6437.1	-2757.7	-1647.1	-1576.4	-624.2	-2064.4	-2506.1	-6570.4
25 PROV./LOCAL/HOSPITALS/CPP+QPP	1310.7	593.0	-530.5	-1319.9	-2187.9	-510.1	-745.1	-1078.5	-1311.7
26 Curr.-Accntn'l of Bal.-of PAYMENTS	-4945.2	-5261.1	-7951.8	-8237.4	-9640.4	-11706.7	-13977.9	-14525.1	-16640.6
RATIO'S (PERCENT):									
27 CWP/UF EMPL. / NET NAT. INCOME	73.3	72.6	72.6	72.3	72.3	72.5	72.7	72.7	73.0
28 PROFITS / NET NAT. INCOME	13.5	13.5	13.7	13.7	13.5	13.4	13.4	13.3	13.4
29 ALL INVESTMENT / GNP	23.9	26.3	25.0	25.1	25.1	25.2	25.1	24.9	24.9
30 PRIVATE INVEST./CNP+CNP/ + GNP	13.5	13.9	14.6	15.1	15.3	15.9	16.7	16.7	16.7
31 GOVERNMENT SURPLUS / GNP	-1.9	-1.6	-1.4	-1.2	-0.9	-1.0	-1.2	-1.4	-1.4
32 CURRENT ACCOUNT SURPLUS / GNP	-2.3	-2.2	-2.6	-2.7	-2.7	-2.0	-3.1	-3.1	-3.2
33 GOVERNMENT DEFICIT/GNP	37.2	36.6	37.0	37.2	37.0	36.0	36.4	36.5	36.6
34 PUR-S. INCOME TAXES/PERP. INCOME	13.5	12.5	12.6	13.1	13.4	13.7	14.0	14.2	14.3
35 ELASTICITY (PF 34 X100)	91.3	35.1	121.7	120.7	121.5	122.2	121.5	121.7	124.3
36 DISPOSABLE INCOME/PERP. INCOME	80.4	81.4	81.3	80.9	80.9	80.5	79.4	79.4	79.4
MONETARY SEC'TA:									
1 HIGH-PERIODIC PRICE SUPPLY	11112.4	12159.4	13590.4	15267.5	16967.1	18824.8	20775.7	22804.7	24996.2
2 DEF. CTY. CR.	9.0	9.4	11.0	12.1	11.3	10.9	10.4	9.9	9.4
3 FIRM COMMERCIAL PAPER RATE	7.7	7.9	8.1	8.4	8.4	8.4	8.4	8.7	8.9
4 INDUSTRIAL PROD. RATE	9.5	9.5	9.5	9.7	9.8	9.9	10.0	10.1	10.2
HOUSING MARKET:									
5 HUSLING STABILIS.	237.5	250.1	247.9	248.7	245.3	244.2	242.7	242.9	243.8
6 STOCK FIELDS	7730.6	7962.4	8187.7	8416.6	8639.5	8833.2	9086.4	9309.6	9536.0
7 AMER. OF HUS/FIELDS	7263.7	7414.6	7593.0	7746.9	7942.7	8116.4	8286.9	8457.8	8620.4
FOREIGN TRADE:									
8 BAL.-ANTHEALTH TRADE WITH U.S.	-1655.9	-2794.4	-2287.9	-2799.4	-3428.7	-3892.2	-4265.2	-4549.2	-5003.0
9 BAL.-ANTHEALTH TRADE WITH U.S.-UK	297.2	283.7	268.7	247.8	200.0	188.7	176.8	236.7	228.0
PRICES/STL/F:									
10 CONSUMER EXPENDITURE DEFATLATOR	206.7	221.2	237.2	254.0	270.8	288.4	307.2	327.0	348.1
11 CONSUM. PRICE INDEX	215.1	231.4	249.0	267.4	286.2	305.6	326.4	348.3	372.0
12 GROWTH CONSUM. EXPEND. DEFATLATOR	321.5	341.8	368.9	399.3	431.9	466.1	501.0	542.8	586.5
13 FIXED INVESTMENT DEFATLATOR	248.4	267.4	287.6	309.6	333.5	360.4	389.1	419.8	454.3
14 EXPEND. DEFATLATOR	230.0	246.9	263.0	277.6	292.6	308.4	324.1	342.8	361.3
15 EXPEND. DEFATLATOR	214.7	235.3	251.1	265.9	281.6	300.1	319.4	338.2	359.7
PRICES/STL/CHNG:									
16 CWP/UF PRICE INDEX	7.4	7.0	7.3	7.1	6.6	6.5	6.5	6.4	6.5
17 CWP/UF PRICE INDEX	7.4	7.6	7.6	7.4	7.0	6.8	6.8	6.7	6.6
18 GROWTH CONSUM. EXPEND. DEFATLATOR	6.3	6.3	6.2	6.4	6.2	6.1	7.9	7.9	7.9
19 FIXED INVESTMENT DEFATLATOR	7.7	7.7	7.5	7.5	7.7	8.1	8.1	8.1	8.2
20 EXPEND. DEFATLATOR	7.7	7.3	6.5	5.5	5.5	5.5	5.5	5.4	5.4
21 EXPEND. DEFATLATOR	11.2	8.7	7.4	5.9	5.9	6.4	6.4	6.3	6.3

Table A-2

Major Assumptions

I: EXTERNAL ENVIRONMENT		1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
U.S.ECONOMY:		911.8	951.0	989.1	1026.6	1062.6	1098.7	1137.2	1178.1	1218.2
1 REAL GNP (\$58 BILLIONS)		5.0	4.3	4.0	3.8	3.5	3.4	3.5	3.6	3.4
2 PERCENT CHANGE		205.6	218.1	231.4	246.3	260.5	275.1	291.1	308.6	327.0
3 GNP DEFLATOR		5.6	6.1	6.1	6.4	5.8	5.6	5.6	6.0	6.2
4 PERCENT CHANGE		188.8	201.1	212.1	220.2	229.4	240.0	249.6	260.6	270.4
5 INDEX OF INDUST.PROD.(B)		4.9	6.5	5.4	3.8	4.2	4.6	4.0	4.4	3.7
6 PERCENT CHANGE		7.0	6.5	6.1	5.8	5.1	5.3	5.1	4.9	4.7
7 UNEMPLOYMENT RATE		5.4	6.1	6.3	6.8	6.5	6.1	5.6	5.8	6.0
8 PRIME COMMERCIAL PAPER RATE		8.4	8.5	8.5	8.8	8.7	8.6	8.2	8.3	8.4
9 TOTAL BUND RATE F										

OTHERS:

10 CANADIAN EXCHANGE RATE	106.0	108.5	109.5	109.5	109.5	109.5	109.5	109.5	109.5	109.5
11 OVERSEAS INDUST.PRODUCT.INDEX	252.6	268.5	283.5	299.6	317.6	337.4	357.7	378.6	401.3	
12 PERCENT CHANGE	6.7	6.3	5.6	5.7	6.0	6.2	6.0	5.8	6.0	
13 REAL GNP,U.K. INDEX 1963=100.0	131.9	134.9	139.0	143.8	149.2	154.4	159.1	164.2	169.9	
14 EXPORTS OF GRAIN (\$61 MILL.) (II)	1032.6	1068.5	1083.6	1098.9	1137.0	1176.5	1217.4	1259.6	1303.7	
15 EXPORTS OF GRAIN,PRICE (II)	237.8	245.9	256.8	267.1	276.5	286.1	296.2	306.5	317.2	
16 EXP.OF CRUDE,NAT.GAS,SULF(\$61M)(II)	513.1	455.4	414.6	386.7	376.5	362.9	357.2	351.8	347.9	
17 EXP.OF CRUDE,NAT.GAS,SULF,PRICE(II)	660.9	735.1	855.5	945.6	1035.2	1118.8	1185.2	1258.1	1318.4	
18 IMPORTS OF FUEL (\$61 M) (II)	513.5	492.1	511.2	524.2	562.8	693.8	800.9	846.6	967.1	
19 IMPORTS OF FUEL,PRICE (II)	714.7	783.2	845.7	904.8	968.2	1035.3	1111.8	1184.7	1267.5	
20 IMPLICIT DEFULATOR,ALL EXPORTS (II)	230.0	246.9	263.0	277.4	292.6	308.4	325.1	342.8	361.3	
21 IMPLICIT DEFULATOR,ALL IMPORTS (II)	214.7	233.3	251.1	265.9	281.6	300.1	319.4	338.2	359.7	
II: GOVERNMENT REVENUES:										
22 INCOME TAX FOR FIRST INCOME BRACKET	6.0	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
23 INCOME TAX FOR SECOND INCOME BRACK	18.0	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5
24 EXEMPTION LEVEL,PERSONAL INCOME T	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0
25 CORPORATE INCOME TAX RATE,FEDERAL	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
26 CORPORATE INCOME TAX RATE,PROV.	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9
27 FED. SALES TAX ON CONSUMER GOODS	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
28 FED. SALES TAX ON BUILD.MATERIALS	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
29 EFFECTIVE RATE CUSTOMS DUTIES	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4
30 WGT.AVCE.PREV.RET.SALES TAX RATE	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
31 PROV. CLLCAL PROPERTY TAX REVENUE	6200.3	6630.9	7200.1	7797.8	8402.5	9008.1	9608.7	10220.7	10842.1	
32 CANADA ACQUEREC FENS.PLAN CONTRIB.	2246.2	2567.6	2947.0	3367.9	3849.8	4395.6	4997.6	5671.3	6434.0	
33 FEDERAL INVESTMENT INCOME (II)	2918.6	3366.9	3903.3	4511.3	5176.4	5921.6	6735.7	7771.7	8794.3	
34 PROV. CLLCAL INVESTMENT INCOME (II)	7215.4	8612.0	10285.5	12204.2	13819.1	14980.9	16084.7	17283.7	18709.1	
35 OTHER TRANSFERS FROM PERS. TO PROV.	1535.0	1642.0	1758.0	1881.0	2013.0	2156.0	2304.0	2466.0	2638.0	
36 TRANSFERS FROM FED. TO OTHER LEVELS EXPENDITURES:	9060.5	9765.8	10827.9	12031.9	13379.3	14964.0	16563.9	18458.8	20475.6	
37 INTEREST IN THE PUB.DEBT.FEDERAL	5175.0	5875.0	6475.0	7075.0	7675.0	8275.0	8875.0	9475.0	10075.0	
38 INTEREST IN THE PUB.DEBT.PROV.LOC.	4013.0	4556.0	5056.0	5556.0	6056.0	6556.0	7056.0	7556.0	8056.0	
39 SUBSIDIES,FEDERAL	2488.0	2122.0	2059.0	1862.0	1920.0	2112.0	2324.0	2559.0	2811.0	
40 SUBSIDIES,PROVINCIAL	656.0	918.0	982.0	1051.3	1125.0	1204.0	1288.0	1378.0	1474.0	
41 GRANTS TO POST-SCHOOL.EDUC.INSITUT.	2387.5	2666.2	3003.8	3342.9	3696.1	4058.6	4464.0	4858.3	5269.1	
42 PRIV. DIRECT RELIEF	2026.0	2301.4	2649.4	3033.6	3454.9	3911.4	4398.4	4934.1	5511.7	
43 CARDAQUE BEC.PENS.PLAN BENEFITS	1210.6	1495.9	1600.3	2090.5	2519.5	2990.8	3494.3	4066.1	4879.1	
44 OTHER TRANSFERS IN PERSONS,FEDERAL	1542.0	1650.0	1766.0	1889.0	2021.0	2163.0	2314.0	2476.0	2650.0	
45 OTHER TRANSFERS IN PERSONS,PROV.CLOC.	785.0	840.0	899.0	962.0	1029.0	1102.0	1179.0	1261.0	1349.0	

SOME OF THE VARIABLES ARE IN FACT MODEL RESULTS DERIVED THROUGH ESTIMATION (B) OR AN IDENTITY (II). THEY ARE INCLUDED SINCE THEY SUMMARIZE EXISTING INFORMATION

Table A-3
Main Economic Indicators Calculated in 1961 Dollars (Annual percentage change)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00
PART 1:						
1 GROSS NATIONAL EXPENDITURE	2.8	6.3	5.8	4.8	4.8	4.4
2 CONSUMER EXPENDITURE	4.0	5.3	4.5	4.4	4.9	4.4
3 TOTAL FIXED INVESTMENT	0.5	6.3	7.4	5.7	4.6	4.2
4 PRIVATE INV. IN MACH. & EQ.	2.5	7.0	12.3	9.1	6.2	4.3
5 PRIVATE INV. IN NON-RES. STRUCT.	1.2	9.8	7.6	6.0	6.4	7.5
6 RESIDENTIAL CONSTRUCTION	-2.3	-0.3	-1.5	-0.2	-1.0	-0.6
7 GOVT. CURRENT EXPENDITURES	3.0	4.7	7.5	5.8	5.2	4.9
8 EXPORTS OF GOODS AND SERVICES	6.7	7.0	5.5	6.7	5.2	5.4
9 IMPORTS OF GOODS AND SERVICES	3.2	5.1	6.0	4.8	5.3	5.1
PART 2:						
10 REAL DISP. INCOME PER CAPITA	1.2	4.7	3.3	2.9	3.4	3.0
11 TOTAL OUTPUT PER PERSON EMPLOYED	1.4	3.8	2.8	2.2	2.2	1.9
12 OUTPUT PER PERSON EMPL. IN MANUF.	3.2	4.5	4.3	3.4	3.1	2.9
13 TOTAL EMPLOYMENT	1.0	2.5	3.0	2.5	2.6	2.5
14 CONSUMER PRICE INDEX	7.6	7.6	7.6	7.4	7.0	6.8
PART 3: (LEVELS)						
16 NUMBER OF HOUSING STARTS (1000)	237.5	250.1	247.9	248.7	245.3	244.2
17 TOTAL UNEMPLOYMENT RATE	6.2	7.5	7.4	7.2	6.9	6.6
18 UNEMPLOYMENT RATE MALES 25-54	6.7	5.8	5.6	5.4	5.1	4.7

Scenario B

Personal Income Tax Cuts and Sales Tax Reductions

*Réduction de l'impôt sur le revenu des particuliers
et diminution de la taxe de vente*

Table B-1

Selected Indicators (In millions of dollars, unless otherwise indicated)

	1977-00	1978-00	1979-00	1980-00	1981-00	1982-00	1983-00	1984-00	1985-00
1 GROSS NATIONAL PRODUCT (G.N.P.)	211162.7	237821.6	268503.3	301610.7	337606.8	375461.1	415060.7	455057.7	505468.2
2 PERCENT CHANGE	10.5	12.6	12.9	12.3	11.9	11.2	10.5	11.4	10.4
3 GROSS NATIONAL PRODUCT (1961=100)	87920.4	93320.1	98342.8	103083.3	107941.2	112544.2	116684.4	120712.2	124641.1
4 PERCENT CHANGE	2.8	6.1	5.4	4.0	4.7	4.7	3.7	3.5	3.5
5 GROSS M.A.T. PROD.-DEFLAT. (1961=100)	240.2	256.9	273.0	292.6	312.8	333.6	355.7	374.5	404.4
6 PERCENT CHANGE	7.5	6.1	7.1	7.2	6.9	6.7	6.6	6.7	6.6
7 LABOUR FORCE (THOUSANDS)	10580.8	10715.1	11004.3	11248.8	11506.2	11739.4	11917.4	12169.4	12367.3
8 PERCENT CHANGE	2.3	1.7	2.7	2.2	2.3	2.0	1.5	2.1	1.6
9 EMPLOYMENT (THOUSANDS)	9663.5	9893.1	10352.6	10397.4	10655.3	10906.9	11120.3	11320.0	11522.3
10 PERCENT CHANGE	1.0	2.4	2.6	2.4	2.5	2.4	2.0	1.8	1.0
11 CORPORATE PROFIT (PRIVATE)	22125.6	25110.1	29064.2	32736.9	36139.5	40076.5	44366.5	49015.2	54701.3
12 PERCENT CHANGE	12.2	13.5	15.7	12.7	10.4	10.9	10.7	10.5	11.6
13 COMPENSATION OF EMPLOYEES	120466.4	135090.8	152167.6	170501.2	191074.3	213205.2	236418.6	261674.1	289746.0
14 PERCENT CHANGE	10.6	12.1	12.6	12.0	12.1	11.6	10.9	10.7	10.5
15 PERSONAL INCOME	171946.6	192259.6	215845.7	240917.6	268870.4	298669.6	329581.3	366119.2	401270.8
16 PERCENT CHANGE	10.3	11.8	12.3	11.6	11.6	11.1	10.4	10.5	10.2
17 REAL DISPOSABLE INCOME	67184.2	71190.2	76177.4	77139.4	80491.2	83661.8	86600.1	89541.4	92493.2
18 PERCENT CHANGE	2.5	6.0	6.2	4.0	4.3	3.9	3.3	3.4	3.3
RATES:									
19 UNEMPLOYMENT RATE (PERCENT)	8.3	7.7	7.7	7.6	7.4	7.1	6.7	7.0	6.8
20 RATE OF CHG. OF GDP OUTPUT PER MANH.	1.9	0.7	3.2	2.9	2.9	2.6	2.4	2.3	2.3
21 RATE OF CHG. OF GDP OUTPUT PER EXP.-PER	1.4	3.7	2.8	2.3	2.2	1.9	1.7	1.7	1.7
22 PERSONAL SAVINGS RATE (PERCENT)	9.2	9.7	9.8	9.3	9.0	8.7	8.3	8.4	8.2
SURPLUS OR DEFICITS									
23 ALL GOVERNMENTS	-4085.1	-3993.0	-2762.2	-1936.4	-2381.1	-3640.4	-46643.6	-6906.9	-7519.2
24 FEDERAL	-5395.7	-4536.8	-2992.9	-2112.6	-925.0	-16.7	1405.9	278.4	3772.6
25 STATE & LOCAL GOVERNMENTS+CAP+APP	1310.7	210.8	210.8	-223.7	-2.5	-0.7	-649.4	-464.2	-1322.6
26 CURR. ACCOUNT OF BAL.-OF PAYMENTS	-4845.9	-5469.4	-6532.1	-7676.7	-8915.1	-10590.9	-12712.1	-13011.6	-14646.1
RATIO'S (PERCENT):									
27 CIMP. OF FPIPL. / MFT NAT. INCOME	73.3	72.6	72.3	72.1	72.1	72.1	72.1	72.1	72.1
28 PRODUTS / NET NAT. INCOME	13.5	13.5	13.6	13.8	13.6	13.6	13.6	13.6	13.7
29 ALL INVESTMENT / GNP	23.4	24.3	24.9	25.1	25.1	25.2	25.2	25.2	26.9
30 PRIVATE HOM.-RES.-CIN.-MHC / GNP	13.5	16.0	14.7	15.2	15.6	16.0	16.3	16.2	16.3
31 GOVERNMENT SURPLUS / GNP	-1.9	-3.7	-1.0	-0.6	-0.7	-1.0	-1.1	-1.5	-1.5
32 CURRENT ACCOUNT SURPLUS / GNP	-2.2	-2.4	-2.5	-2.5	-2.6	-2.8	-3.1	-2.9	-2.9
33 GOVERNMENT REVENUE/GNP	37.2	36.6	36.9	37.1	37.0	36.8	36.5	36.5	36.5
34 PER. INCOME TAXES/PEPS.-INCOME	13.5	12.5	12.8	13.1	13.3	13.6	13.9	14.2	14.5
35 ELASTICITY OF 36 (IXO) I	91.3	32.8	121.4	119.7	121.3	122.6	123.7	123.7	123.7
36 DISPOSABLE INCOME/PEPS.-INCOME	80.4	81.4	81.3	80.5	80.6	80.2	79.4	79.4	79.2
MONETARY SECTORS:									
1 HIGH-POWERED MONEY SUPPLY									
2 PERCENT CHANGE	9.8	9.4	11.4	11.6	11.1	10.7	10.3	9.5	9.3
3 PRIME COMMERCIAL PAPER RATE	7.7	7.6	7.4	6.2	8.2	8.5	8.4	8.5	8.5
4 INDUSTRIAL PROD. RATE	9.5	9.4	9.4	9.5	9.6	9.7	9.6	9.6	9.4
HOUSING IN THE U.S.:									
5 MORTGAGE STATE'S	227.5	233.2	249.1	250.2	245.3	242.1	240.0	240.2	241.3
6 STOCK OF INVEST. USES	770.0	794.3	819.1	862.0	866.2	866.1	909.0	931.4	953.3
7 NUMBER OF HOUSEHOLDS	7233.7	7416.4	7593.0	7766.9	7942.7	8116.4	8284.9	8457.0	8620.4
FOREIGN TRADE:									
8 BAL.-OF-EXPORTS/TRADE WITH U.S.-	-1655.9	-2103.2	-2520.5	-2939.0	-3364.7	-3737.9	-4136.8	-4398.4	-4933.6
9 BAL.-OF-AUTHORITY TRADE WITH U.S.-ISAKI	297.2	270.4	298.8	260.9	227.2	234.0	224.2	221.4	220.7
PRICES/LEVEL:									
10 CUMSUMER EXPENDITURE DEFFLATOR	206.7	220.3	236.4	252.8	268.3	286.4	304.5	323.5	343.7
11 CUM.SUPPLIES WHILE TRADE	225.1	230.7	240.2	260.3	286.3	303.6	323.7	344.7	367.2
12 GIVT.-CIVIL & ECONOMIC DEFFLATOR	301.5	304.8	361.4	390.3	429.9	463.0	496.3	536.7	577.2
13 FIXED INVESTMENT DEFFLATOR	226.6	267.4	267.1	300.7	332.1	358.6	386.4	416.0	449.1
14 EXPORTS DEFFLATOR	220.0	266.9	263.9	277.5	292.7	308.6	325.1	342.8	361.4
15 IMPORTS DEFFLATOR	214.7	233.3	251.2	265.9	281.7	300.3	319.7	338.7	360.3
PRICES/FACTOR CHANGES:									
16 CUM.SUPPL EXPLNTURE DEFFLATOR	7.6	6.6	7.3	6.9	6.5	6.6	6.3	6.2	6.2
17 CUMSUPPL FAIRC. INDEX	7.6	7.3	7.6	7.3	6.9	6.7	6.6	6.5	6.5
18 GIVT.-CIVIL & ECONOMIC DEFFLATOR	6.3	6.3	7.0	8.1	7.9	7.7	7.7	7.7	7.7
19 FIXED INVESTMENT DEFFLATOR	7.7	7.6	7.4	7.5	8.0	7.7	8.0	8.0	8.0
20 EXPORTS DEFFLATOR	7.7	7.3	6.5	5.5	5.5	5.4	5.4	5.4	5.4
21 IMPORTS DEFFLATOR	11.2	8.7	7.7	5.9	5.9	6.6	6.5	6.5	6.5

Table B-2

Major Assumptions

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
I: EXTERNAL ENVIRONMENT									
1 REAL GRP (\$53 BILLIONS)	911.8	951.0	989.1	1026.6	1062.6	1098.7	1137.2	1178.1	1218.2
2 PERCENT CHANGE	5.0	4.3	4.0	3.8	3.5	3.4	3.5	3.6	3.4
3 GRP DEFLATOR	205.6	218.1	231.4	246.3	260.5	275.1	291.1	308.6	327.7
4 PERCENT CHANGE	5.6	6.1	6.1	6.4	5.8	5.6	5.8	6.0	6.2
5 INDEX OF INDUST. PROD. (B)	188.8	201.1	212.1	220.2	229.4	240.0	249.6	260.6	270.4
6 PERCENT CHANGE	4.9	6.5	5.4	3.8	4.2	4.6	4.0	4.4	3.7
7 UNEMPLOYMENT RATE	7.0	6.5	6.1	5.8	5.1	5.3	5.1	6.9	4.7
8 PRIME COMMERCIAL PAPER RATE	5.4	6.1	6.3	6.8	6.5	6.1	5.6	5.8	6.0
9 TOTAL PCND RATE	8.4	8.5	8.5	8.8	8.7	8.6	8.2	8.3	8.4
OTHER:									
10 CANADIAN EXCHANGE RATE	106.0	108.5	109.5	109.5	109.5	109.5	109.5	109.5	109.5
11 OVERSEAS INDUST. PRODUCT. INDEX	252.6	268.5	283.5	299.6	317.6	337.4	357.7	378.6	401.3
12 PERCENT CHANGE	6.7	6.3	5.6	5.7	6.0	6.2	6.0	5.8	6.0
13 REAL GRP.U.K. INDEX 1963=100.0	131.9	134.9	139.0	143.8	149.2	154.4	159.1	166.2	169.9
14 EXPORTS OF GRAIN (\$61 MILL.) (1)	1032.6	1068.5	1083.6	1098.9	1137.0	1176.5	1217.4	1259.8	1303.7
15 EXPORTS OF GRAIN, PRICE (1)	237.8	245.9	256.8	267.1	276.5	286.1	296.2	306.5	317.2
16 EXP. OF CRUDE NAT. GAS, SULF (\$61M) (1)	513.1	455.4	414.6	386.7	376.5	362.9	357.2	351.8	347.9
17 EXP. OF CRUDE NAT. GAS, SULF, PRICE (1)	660.9	735.1	855.5	945.6	1035.2	1118.8	1185.2	1258.1	1318.4
18 IMPORTS OF FUEL (\$61 M) (1)	513.5	492.1	511.2	524.2	562.8	693.8	800.9	846.6	967.1
19 IMPORTS OF FUEL, PRICE (1)	714.7	783.2	845.7	904.8	968.2	1035.3	1111.8	1184.7	1267.5
20 IMPLICIT DEFATOR, ALL EXPDTS (1)	230.0	246.9	263.0	277.5	292.7	308.4	325.1	342.8	361.4
21 IMPLICIT DEFATOR, ALL IMPORTS (1)	214.7	233.3	251.2	265.9	281.7	300.3	319.7	338.7	360.3
II: GOVERNMENT									
REVENUES:									
22 INCOME TAX FOR FIRST INCOME BRACKET	6.0	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
23 INCOME TAX FOR SECND INCOME BRACK	18.0	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5
24 EXP. REPTN LEVEL. PERSONAL INCOME T	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0
25 CORPORATE INCOME TAX RATE, FEDERAL	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
26 CORPORATE INCOME TAX RATE, PROV.	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9
27 FED. SALES TAX ON CONSUMER GOODS	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
28 FED. SALES TAX ON BUILD. MATERIALS	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
29 EFFECTIVE RATE, CUSTOMS DUTIES	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4
30 AVG. G.D. AVGE. PROV. RET. SALES TAX RATE	6.7	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
31 PROV. LOCAL PROPERTY TAX REVENUE	6200.3	6620.5	7166.3	7751.8	8346.0	8936.6	9518.2	10107.9	10704.1
32 CANADA/QUEBEC PENS. PLAN CONTRIB.	2246.2	2563.3	2932.1	3346.7	3822.2	4339.8	4952.8	5617.1	6369.4
33 FEDERAL INVESTMENT INCOME (1)	2918.6	3355.7	3874.5	4463.4	5107.6	5825.5	6605.2	7598.6	8568.3
34 PROV. LOCAL INVESTMENT INCOME (1)	7215.4	8597.6	10247.5	12137.5	13723.8	14850.6	15910.3	17053.2	18408.9
35 OTHER TRANSFRS FROM PERS. TO PROV.	1535.0	1642.0	1758.0	1881.0	2013.0	2154.0	2304.0	2466.0	2638.0
36 TRANSFRS FED. TO OTHER LEVELS	9060.5	9761.4	10741.8	11888.7	13192.2	14712.5	16210.9	17980.2	19649.2
EXPENDITURES:									
37 INTEREST ON THE PUB. DEBT. FEDERAL	5175.0	5875.0	6475.0	7075.0	7675.0	8275.0	8875.0	9475.0	10075.0
38 INTEREST ON THE PUB. DEBT. PROV. LOC.	4013.0	4556.0	5056.0	5556.0	6056.0	6556.0	7056.0	7556.0	8056.0
39 SUBSIDIES, FEDERAL	2488.0	2122.0	2059.0	1862.0	1920.0	2112.0	2324.0	2559.0	2811.0
40 SUBSIDIES, PROVINCIAL	858.0	918.0	982.0	1051.3	1125.0	1204.0	1288.0	1378.0	1474.0
41 GRANTS TO 1ST-SECOND. EDUC. INSTIT.	2387.5	2668.1	3002.5	3336.9	3681.8	4035.3	4427.6	4803.1	5191.6
42 PKGY. DIRECT RELIEF	2026.0	2292.1	2626.8	2997.1	3404.3	3842.7	4307.3	4816.3	5362.4
43 CANADA/QUEBEC PENS. PLAN BENEFITS	1210.6	1495.9	1795.1	2084.6	2508.8	2975.0	3471.2	4032.0	4827.7
44 OTHER TRANSFRS. TO PERSONS, FEDERAL	1542.0	1650.0	1766.0	1889.0	2021.0	2163.0	2314.0	2476.0	2650.0
45 OTHER TRANSFRS. TO PERSONS, PROV. LOC.	785.0	840.0	899.0	962.0	1029.0	1102.0	1179.0	1261.0	1349.0

SOME OF THE VARIABLES ARE IN FACT MODEL RESULTS DERIVED THROUGH ESTIMATION (B)
OR AT IDENTITY (1). THEY ARE INCLUDED SINCE THEY SUMMARIZE EXGENOUS INFORMATION

Table B-3
Main Economic Indicators Calculated in 1961 Dollars (Percentage change)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00
PART 1:						
1 GROSS NATIONAL EXPENDITURE	2.8	6.1	5.4	4.8	4.7	4.3
2 CONSUMER EXPENDITURE	4.0	5.4	4.1	4.5	4.7	4.1
3 TOTAL FIXED INVESTMENT	0.5	5.9	6.7	5.7	4.6	4.1
4 PRIVATE INV. IN MACH. & EQ.	2.5	6.8	11.9	9.0	6.3	4.3
5 PRIVATE INV. IN NON-RES. STRUCT.	1.2	9.7	7.2	6.1	6.3	7.3
6 RESIDENTIAL CONSTRUCTION	-2.3	0.3	-1.3	-0.1	-1.4	-1.2
7 GOVT. CURRENT EXPENDITURES	3.0	3.9	6.0	5.2	5.1	4.9
8 EXPORTS OF GOODS AND SERVICES	6.7	7.0	5.5	4.7	5.2	5.4
9 IMPORTS OF GOODS AND SERVICES	3.2	5.1	5.4	4.9	5.2	4.9
PART 2:						
10 REAL DISP. INCOME PER CAPITA	1.2	4.9	2.8	2.8	3.2	2.8
11 TOTAL OUTPUT PER PERSON EMPLOYED	1.4	3.7	2.8	2.3	2.2	1.9
12 OUTPUT PER PERSON EMPL. IN MANUF.	3.2	4.5	4.2	3.5	3.1	2.9
13 TOTAL UNEMPLOYMENT	1.0	2.4	2.6	2.4	2.5	2.4
14 CONSUMER PRICE INDEX	7.6	7.3	7.6	7.3	6.9	6.7
PART 3: (LEVELS)						
16 NUMBER OF HOUSING STARTS (1000)	237.5	253.2	249.1	250.2	245.3	242.1
17 TOTAL UNEMPLOYMENT RATE	6.3	7.7	7.7	7.6	7.4	7.1
18 UNEMPLOYMENT RATE MALES 25-54	6.7	6.0	6.0	5.8	5.6	5.3

Scenario C

Personal Income Tax Cuts Only

Réduction de l'impôt sur le revenu des particuliers seulement

Table C-1 Selected Economic Indicators (In millions of dollars, unless otherwise indicated)

1 GROSS NATIONAL PRODUCT (GDP)	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
2 PERCENT CHANGE	211142.7	239160.6	262011.4	302114.9	338101.4	376077.6	415732.0	452693.7	50620.4
3 GROSS NATIONAL PRODUCT (\$1961)	10.5	12.8	13.0	12.3	11.9	11.2	10.5	10.3	10.3
4 PERCENT CHANGE	2.8	5.9	1.3	4.7	4.7	4.3	3.7	3.5	3.5
5 GROSS NAT.-PROD.-DEFLAT. (1961=100)	240.2	255.7	274.2	294.0	314.3	335.2	357.3	361.1	406.1
6 PERCENT CHANGE	7.5	6.5	7.2	7.2	6.9	6.6	6.6	6.6	6.6
7 LABOUR FORCE (THOUSANDS)	10504.6	10701.5	10999.6	11241.9	11494.8	11726.3	11905.8	12157.9	12355.2
8 PERCENT CHANGE	2.3	1.6	2.7	2.2	2.2	2.0	1.5	2.1	1.6
9 EMPLOYMENT (THOUSANDS)	9663.5	9881.0	10137.4	10375.6	10629.1	10860.6	11094.2	11293.0	11495.4
10 PERCENT CHANGE	1.0	2.3	2.6	2.3	2.4	2.6	2.0	1.9	1.3
11 CORPORATE PROFIT (PRIVATE)	22125.4	25100.6	26941.7	32576.9	35935.0	39871.3	44162.7	48809.9	56500.3
12 PERCENT CHANGE	12.2	13.4	15.3	12.4	10.3	11.0	10.6	10.5	11.7
13 COMPENSATION OF EMPLOYEES	120466.4	136972.1	152214.2	170551.1	191088.7	213208.7	236268.7	261489.1	288089.6
14 PERCENT CHANGE	10.6	12.0	12.0	12.0	12.0	11.6	10.9	10.6	10.5
15 PERSONAL INCOME	171948.6	192198.9	216029.7	241163.7	269111.7	298860.7	329769.7	366113.9	401152.1
16 PERCENT CHANGE	10.3	11.8	12.6	11.6	11.6	11.1	10.3	10.4	10.2
17 REAL DISPOSABLE INCOME	47186.2	70816.4	73851.2	76772.1	80100.9	83202.3	86009.3	9129.9	92051.4
18 PERCENT CHANGE	7.5	5.4	6.3	6.0	6.3	6.0	3.3	3.6	3.3
RATES:									
19 UNEMPLOYMENT RATE (PERCENT)	8.3	7.7	7.6	7.7	7.5	7.2	6.6	7.1	7.0
20 RATE OF CHG. OF OUTPUT PER MANHR	1.9	4.0	3.2	2.9	2.9	2.6	2.4	2.3	2.3
21 RATE OF CHG. OF WDT. PER MP. PER	1.4	3.6	2.8	2.3	2.3	2.2	1.8	1.7	1.8
22 PERSONAL SAVINGS RATE (PERCENT)	9.2	9.5	9.4	9.3	9.0	8.7	8.3	8.4	8.7
SURPLUS OR DEFICIT:									
23 ALL GOVERNMENTS	-4085.1	-3563.2	-2603.4	-1589.4	-1994.7	-3112.2	-4026.7	-6225.4	-6767.9
24 FEDERAL	-5395.7	-4615.3	-3175.2	-1987.0	-1239.9	-330.1	1145.2	1544.2	3421.9
25 PDY.-ALM ALM HOSPITALS & CRR & OPR	1307.9	1052.7	-772.8	-237.9	-252.1	-572.4	-7139.4	-10241.4	-14474.2
26 CURR ACCOUNT OF BAL. OF PAYMENTS	-8651.9	-941.6	-4263.4	-7317.1	-8310.4	-10366.9	-12391.7	-12661.2	-14474.2
RATIOS (PERCENT):									
27 CIMP. OF EMPL. / NET NAT. INCOME	79.3	72.6	72.4	72.1	72.1	72.3	72.5	72.6	72.6
28 PROFITS / NET NAT. INCOME	13.5	13.5	13.8	13.8	13.8	13.5	13.5	13.5	13.7
29 ALL INVESTMENT / GNP	23.8	26.2	24.4	24.9	25.0	25.2	25.3	24.9	25.0
30 PRIVATE NON-PERSONAL INCOME / GNP	13.5	13.5	14.4	15.5	15.5	16.0	16.3	16.2	16.3
31 GOVERNMENT SURPLUS / GNP	-1.9	-1.5	-0.9	-0.5	-0.5	-0.6	-0.8	-1.0	-1.3
32 CURRENT ACCOUNT SURPLUS / GNP	-2.3	-2.3	-2.4	-2.5	-2.5	-2.8	-3.0	-2.4	-2.9
33 GOVERNMENT REVENUE / GNP	37.2	36.6	37.1	37.3	37.1	36.9	36.8	36.7	36.8
34 PERS. INCOME TAXES / PERS. INCOME	13.5	12.5	12.8	13.0	13.5	13.6	13.9	14.5	14.5
35 ELASTICITY OF 3% INCOME	91.3	32.9	120.0	119.3	120.7	121.2	122.5	120.4	120.4
36 DISPOSABLE INCOME / PERS. INCOME	40.8	61.3	61.0	60.6	60.6	60.2	79.8	79.6	79.2
MONETARY SECTORS:									
1 HIGH-INFL. NARROW MONEY SUPPLY									
2 PERCENT CHANGE									
3 PAPER CURRENCY / PAPER RATE									
4 INDUSTRIAL RND RATE									
HOUSING: TRUSTS:									
5 HOUSING STARTS	237.5	246.6	246.3	246.3	243.0	242.2	240.7	240.7	241.4
6 STOCK OF HOUSES	7730.6	7961.8	8185.5	8410.6	8633.2	8855.0	9076.5	9298.3	9520.7
7 NUMBER OF HOUSEHOLDS	7243.7	7434.6	7593.0	7766.9	7962.7	8116.4	8234.9	8457.8	8620.4
FOREIGN TRADE:									
8 BAL. - AUTOMOTIVE TRADE WITH U.S.	-1653.9	-2040.0	-2480.4	-2675.9	-3295.4	-3688.6	-4088.4	-4350.4	-4651.7
9 PAL. - AUTOM. TRADE WITH U.S. (\$K)	297.2	312.0	320.4	290.1	257.4	254.2	242.9	309.2	309.7
PRICES: INDEXES:									
10 CONSUMER EXPENDITIVE DEFATOR	206.7	221.4	237.8	254.3	270.9	288.0	306.1	325.4	345.2
11 CONSUM. PRICE INDEX	215.1	231.4	249.3	267.4	286.1	305.0	325.1	346.1	368.4
12 GIVT. CURREN. EXPEND. DEFATOR	322.5	347.9	369.3	399.6	431.2	466.3	499.6	537.2	578.1
13 FIXED INVESTMENT DEFATOR	241.6	267.9	287.9	309.8	333.5	360.1	387.9	417.5	450.4
14 CAPITAL DEFATOR	236.0	266.9	263.0	277.5	292.7	308.4	325.1	342.9	361.4
15 INPUTS DEFATOR	234.7	233.4	251.3	286.0	301.8	300.4	319.8	338.4	360.4
PRICES: SPECIFIC CHANGE:									
16 CIV. SOC. EXP. D/TURE DEFATOR	7.6	7.1	7.4	7.0	6.5	6.3	6.3	6.2	6.2
17 CIV. CONSTR. EXP. D/TURE DEFATOR	7.6	7.4	7.7	7.3	6.9	6.6	6.5	6.5	6.5
18 CIV. C. EXPEND. DEFATOR	6.3	6.4	6.0	6.2	6.0	6.0	7.7	7.4	7.4
19 FIXED INVESTMENT DEFATOR	7.7	7.6	7.5	7.4	7.4	8.0	7.7	7.9	7.9
20 EXPORTS DEFATOR	7.7	7.3	6.5	5.5	5.4	5.4	5.4	5.4	5.4
21 IMPORTS DEFATOR	11.2	8.7	7.7	5.9	5.9	6.4	6.4	6.4	6.4

Table C-2

Major Assumptions

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
I: EXTERNAL ENVIRONMENT									
U.S. ECONOMY:									
1 REAL GNP (\$58 BILLIONS)	911.8	951.0	989.1	1026.6	1062.6	1098.7	1137.2	1178.1	1218.2
2 PERCENT CHANGE	5.0	4.3	4.0	3.8	3.5	3.4	3.5	3.6	3.4
3 GNP DEFATOR	205.6	218.1	231.4	246.3	260.5	275.1	291.1	308.6	327.7
4 PERCENT CHANGE	5.6	6.1	6.1	6.4	5.8	5.6	5.8	6.0	6.2
5 INDEX OF INDUST. PROD. (B)	188.8	201.1	212.1	220.2	229.4	240.0	249.6	263.6	270.4
6 PERCENT CHANGE	4.9	6.5	5.4	3.8	4.2	4.6	4.0	4.4	3.7
7 UNEMPLOYMENT RATE	7.0	6.5	6.1	5.8	5.1	5.3	5.1	4.9	4.7
8 PRIME COMMERCIAL PAPER RATE	5.4	6.1	6.3	6.8	6.5	6.1	5.6	5.8	6.0
9 INITIAL POND RATE	8.4	8.5	8.5	8.8	8.7	8.6	8.2	8.3	8.4
OTHER:									
10 CANADIAN EXCHANGE RATE	106.0	108.5	109.5	109.5	109.5	109.5	109.5	109.5	109.5
11 OVERSEAS INDUST. PRODUCT. INDEX	252.6	268.5	283.5	299.6	317.6	337.4	357.7	378.6	401.3
12 PERCENT CHANGE	6.7	6.3	5.6	5.7	6.0	6.2	6.0	5.8	6.0
13 REAL GNP, U.K. (INDEX 1963=100-)	131.9	134.9	139.0	143.8	149.2	154.4	159.1	164.2	169.9
14 EXPORTS OF GRAIN (\$61 MILL.) (B)	1032.6	1068.5	1083.6	1098.9	1137.0	1176.5	1217.4	1259.8	1303.7
15 EXPORTS OF GRAIN, PRICE (B)	237.8	245.9	256.8	267.1	276.5	286.1	296.2	306.5	317.2
16 EXP. OF CRUDE, NAT. GAS, SULF. (\$61M) (B)	513.8	455.4	414.6	386.7	376.5	362.9	357.2	351.8	347.9
17 EXP. OF CRUDE, NAT. GAS, SULF. PRICE (B)	660.9	735.1	855.5	945.6	1035.2	1118.8	1165.2	1258.1	1318.4
18 IMPORTS OF FUEL (\$61 M) (B)	513.5	492.1	511.2	524.2	562.8	693.8	800.9	846.6	967.1
19 IMPORTS OF FUEL, PRICE (B)	714.7	783.2	845.7	904.8	968.2	1035.3	1111.8	1186.7	1267.5
20 IMPLICIT DEFLATOR, ALL EXPORTS (B)	230.0	246.9	263.0	277.5	292.7	308.4	325.1	352.8	361.4
21 IMPLICIT DEFLATOR, ALL IMPORTS (B)	214.7	233.4	251.3	266.0	281.8	300.4	319.8	338.8	360.4
II: GOVERNMENT									
REVENUES:									
22 INCOME TAX FOR FIRST INCOME BRACKET	6.0	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
23 INCOME TAX FOR SECOND INCOME BRACK.	18.0	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5
24 EXEMPTION LEVEL, PERSONAL INCOME (1)	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0
25 CORPORATE INCOME TAX RATE, FEDERAL	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
26 CORPORATE INCOME TAX RATE, PROV.	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9
27 FED. SALES TAX ON CONSUMER GOODS	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
28 FED. SALES TAX ON BUILD. MATERIALS	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
29 EFFECTIVE RATE, CUSTOMS DUTIES	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4
30 KCID-AVCE-PRIV. RET-SALES TAX RATE	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
31 PROV. LOCAL PROPERTY TAX REVENUE	6200.3	6619.7	7170.5	7756.0	8347.6	8936.1	9516.5	10104.1	10697.7
32 CANADA/QUEBEC PENS. PLAN CONTRIB.	2246.2	2561.0	2927.7	3339.7	3812.8	4349.2	4941.2	5604.2	6354.7
33 FEDERAL INVESTMENT INCOME (B)	2918.6	3361.4	3882.8	4472.6	5116.4	5833.9	6612.7	7604.0	8570.1
34 PROV. LOCAL INVESTMENT INCOME (B)	7215.4	8106.9	10264.3	12158.7	13741.8	14863.0	15915.4	17049.3	18394.2
35 OTHER TAXES FROM PERS. TU PROV.	1535.0	1642.0	1758.0	1881.0	2013.0	2154.0	2304.0	2466.0	2638.0
36 TRANSFERS FROM FED. TO OTHER LEVELS	9060.5	9783.0	10759.4	11909.6	13206.1	14710.8	16203.6	17963.5	19819.8
EXPENDITURES:									
37 INTEREST LN THE PUB.-DEBT-FEDERAL	5175.0	5875.0	6475.0	7075.0	7675.0	8275.0	8875.0	9475.0	10075.0
38 INTEREST LN THE PUB.-DEBT-PROV-FED.	4013.0	4556.0	5056.0	5556.0	6056.0	6556.0	7056.0	7556.0	8056.0
39 SUBSIDIES, PROVINCIAL	2488.0	2122.0	2059.0	1862.0	1920.0	2112.0	2326.0	2559.0	2811.0
40 SUBSIDIES, PROVINCIAL	658.0	918.0	982.0	1051.3	1125.0	1204.0	1288.0	1376.0	1474.0
41 GRANTS TO PUB.-SEC'D-EDUC. INSTIT.	2307.5	2669.2	3011.5	3348.3	3694.5	4047.7	4438.4	5198.2	5198.2
42 PROV. DIRECT RELIEF	2026.0	2296.2	2630.9	3000.2	3405.6	3843.2	4307.5	4815.7	5360.6
43 CANADA/QUEBEC PENS. PLAN BENEFITS	1210.6	1495.9	1801.5	2093.6	2521.0	2989.5	3487.2	4049.7	4847.4
44 OTHER TRANS. FED. TO PERSONS-FEDERAL	1542.0	1650.0	1766.0	1869.0	2021.0	2163.0	2314.0	2476.0	2650.0
45 OTHER TRANS. FED. TO PERSONS-PEN. CLCC.	785.0	840.0	899.0	962.0	1102.0	1175.0	1261.0	1349.0	1349.0

SUM OF THE VARIABLES ARE IN FACT MODEL RESULTS DERIVED THROUGH ESTIMATION (B)
OR AN IDENTITY (1). THEY ARE INCLUDED SINCE THEY SUMMARIZE EXGENOUS INFORMATION

Table C-3
Main Economic Indicators Calculated in 1961 dollars (Percentage change)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00
PART 1:						
1 GROSS NATIONAL EXPENDITURE	2.8	5.9	5.3	4.7	4.7	4.3
2 CONSUMEK EXPENDITURE	4.0	5.0	4.1	4.3	4.6	4.2
3 TOTAL FIXED INVESTMENT	6.5	5.5	6.5	5.6	4.6	4.3
4 PRIVATE INV. IN MACH. & EQ.	2.5	6.6	11.6	8.9	6.4	4.5
5 PRIVATE INV. IN NON-RES. STRUCT.	1.2	9.5	7.1	5.7	6.2	7.4
6 RESIDENTIAL CONSTRUCTION	-2.3	-0.5	-1.8	-0.1	-1.0	-0.6
7 GOVT. CURRENT EXPENDITURES	3.0	3.9	5.9	5.2	5.0	4.8
8 EXPORTS OF GOODS AND SERVICES	6.7	7.1	5.6	4.7	5.2	5.4
9 IMPORTS OF GOODS AND SERVICES	3.2	4.6	5.4	4.8	5.2	5.0
PART 2:						
10 REAL DISP. INCOME PER CAPITA	1.2	4.4	2.9	2.8	3.2	2.8
11 TOTAL OUTPUT PER PERSON EMPLOYED	1.4	3.6	2.8	2.3	2.2	2.0
12 OUTPUT PER PERSON EMPL. IN MANUF.	3.2	4.4	4.2	3.5	3.1	2.9
13 TOTAL EMPLOYMENT	1.0	2.3	2.6	2.3	2.4	2.4
14 CONSUMER PRICE INDEX	7.6	7.6	7.7	7.3	6.9	6.6
PART 3: (LEVELS)						
16 NUMBER OF HOUSING STARTS (1000)	237.5	248.6	244.7	246.3	243.0	242.2
17 TOTAL UNEMPLOYMENT RATE	8.3	7.7	7.8	7.7	7.5	7.2
18 UNEMPLOYMENT RATE MALES 25-54	6.7	6.0	6.2	6.0	5.8	5.4

Scenario D

Personal Income Tax Cuts and Tighter Monetary Policy

*Réduction de l'impôt sur le revenu des particuliers
et resserrement de la politique monétaire*

Table D-1

Selected Economic Indicators (in millions of dollars, unless otherwise indicated)									
	1977.00	1978.03	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
1 GROSS NATIONAL PRODUCT (G.N.P.)	21142.7	23642.4	26533.4	296239.7	327581.6	366363.3	400555.1	439900.7	493004.6
2 PERCENT CHANGE	10.5	12.1	12.1	11.6	11.3	10.6	9.9	9.8	9.8
3 GROSS NATIONAL PRODUCT (1961=100)	67920.4	93005.9	97704.4	102110.4	106515.7	110717.8	114401.2	118211.2	122176.7
4 PERCENT CHANGE	7.8	5.9	5.1	4.4	4.3	3.9	3.4	3.3	3.4
5 GROSS NAT. PROD.-DEFLAT.-1961=100)	240.2	256.3	271.4	290.1	309.3	329.1	342.9	372.0	395.4
6 PERCENT CHANGE	7.5	5.9	6.7	6.9	6.4	6.4	6.3	6.3	6.3
7 LABOUR FORCE (THOUSANDS)	10540.0	10710.8	11003.2	11239.8	11483.9	11707.4	11873.7	12115.2	12303.8
8 PERCENT CHANGE	2.3	1.7	2.7	2.1	2.2	1.9	1.4	2.0	1.6
9 EMPLOYMENT (THOUSANDS)	9663.5	9874.2	10110.1	10336.7	10562.8	10784.0	10971.5	11151.7	11338.9
10 PERCENT CHANGE	1.0	2.2	2.4	2.2	2.2	2.1	1.7	1.6	1.7
11 CORPORATE PROFITS (PRIVATE)	22125.4	23401.2	27503.5	31279.5	34666.5	38179.4	42229.5	46614.3	52017.6
12 PERCENT CHANGE	12.2	5.0	17.5	13.7	10.2	10.4	10.6	10.6	11.5
13 COMPENSATION OF EMPLOYEES	120466.4	134762.7	15070.7	167774.1	186471.9	206660.2	227873.1	250635.1	275032.6
14 PERCENT CHANGE	10.6	11.9	11.9	11.2	11.3	10.8	10.2	11.5	9.9
15 PERSONAL INCOME	171948.6	191610.4	213896.9	237366.9	263471.1	291081.3	319526.9	351161.2	385063.7
16 PERCENT CHANGE	10.3	11.4	11.6	11.0	11.0	10.5	9.2	9.2	9.7
17 REAL DISPOSABLE INCOME	671864.2	71183.8	74609.7	76467.4	79710.1	82562.1	85000.6	87858.5	90543.4
18 PERCENT CHANGE	2.5	6.0	6.0	3.4	4.0	3.6	3.0	3.4	3.1
RATES:									
19 UNEMPLOYMENT RATE (PERCENT)	8.3	7.8	8.1	8.0	8.0	7.9	7.4	8.0	7.8
20 RATE OF TIME OF OUTPUT PER MAN-HOUR	1.9	3.9	3.1	2.8	2.8	2.5	2.3	2.3	2.3
21 RATE OF CHGE OF INPUT PER EMP.-PER	1.4	3.4	2.6	2.1	2.1	1.9	1.7	1.7	1.7
22 PERSONAL SAVINGS RATE (PERCENT)	9.2	9.7	9.7	9.1	8.7	8.4	6.0	8.2	8.0
SURPLUS OR DEFICITS									
23 ALL GOVERNMENTS	-4085.1	-4463.4	-3345.4	-2576.4	-3217.4	-4701.0	-5171.7	-7655.2	-7751.8
24 FEDERAL	-5395.7	-5226.1	-3922.7	-2857.2	-2499.7	-3129.4	-4027.4	-530.7	1033.1
25 STATE, LOCAL & HOSPITALS & C.R.P.	-1310.2	-222.5	-527.4	-292.3	-262.4	-2520.9	-4682.4	-74224.7	-8086.9
26 CURR. ACCOUNT OF BAL. OF PAYMENTS	-4665.9	-5250.2	-4555.4	-7363.9	-8023.4	-9172.6	-10421.1	-10501.1	-11891.1
RATIO'S (PERCENT)									
27 CURT. OF ENTR. / NET INT. INCOME	73.3	73.0	72.7	72.4	72.3	72.4	72.5	72.5	72.4
28 PROFITS / NET NAT. INCOME	13.5	12.7	13.3	13.4	13.4	13.4	13.4	13.4	13.7
29 ALL INVESTMENT / GNP	23.8	26.1	24.6	26.5	26.4	26.3	24.3	24.1	24.2
30 PRIVATE NON-RES.CPN-ONLY / GNP	13.5	13.5	14.5	16.9	15.2	15.4	15.4	15.4	15.4
31 GOVERNMENT SURPLUS / GNP	-1.9	-1.9	-1.3	-0.9	-1.0	-1.3	-1.4	-1.7	-1.6
32 CURRENT ACCOUNT SURPLUS / GNP	-2.3	-2.2	-2.5	-2.5	-2.4	-2.5	-2.5	-2.4	-2.5
33 GOVERNMENT EQUITY / GNP	37.2	36.4	37.1	37.5	37.4	37.3	37.2	37.4	37.4
34 PER.S. INCOME TAXES/PER.S. INCOME	13.5	12.5	12.7	13.0	13.2	13.5	13.7	14.3	14.3
35 ELASTICITY OF 3% (X100)	91.3	121.3	119.4	119.9	119.9	121.1	115.4	122.8	122.8
36 DISPOSSABLE INCOME/PER.S. INCOME	80.8	81.4	81.3	80.9	80.6	80.2	79.8	79.5	79.5
MONEY SUPPLY:									
1 MICH.-PLAERO MONEY SUPPLY	11112.4	12019.0	12099.2	14002.4	15301.4	16651.7	16082.9	16599.5	21277.7
2 PIPELINE CHARGE	9.8	9.2	7.3	8.4	9.3	8.6	8.4	8.4	8.6
3 PAPER COMMERCIAL PAPER RATE	7.7	7.6	6.4	9.2	9.5	9.9	10.1	10.2	10.5
4 INDUSTRIAL BOND RATE	9.5	9.4	9.6	10.0	10.3	10.7	10.9	11.2	11.4
HOUSING/IN THOUSANDS									
5 HOUSING STARTS	237.5	253.1	246.6	237.4	226.4	216.8	211.1	213.1	217.4
6 STOCK OF HOUSES	7750.8	7933.9	8189.0	8409.4	8619.4	8818.9	9013.1	9207.4	9404.2
7 NUMBER OF HOUSEHOLDS	7243.7	7414.6	7592.0	7746.9	7942.7	8116.4	8264.2	8457.4	8620.4
FOREIGN TRADE									
8 BAL.-AUTHORITATIVE TRADE WITH U.S.-*	-1655.9	-2024.3	-2363.7	-2679.4	-3006.6	-3275.5	-3580.2	-3769.4	-4194.1
9 BAL.-AUTHORITATIVE TRADE WITH U.S.-UK	-297.2	-274.4	-318.9	-316.6	-315.7	-353.5	-367.2	-448.8	-459.6
PRICES/HLEVEL									
10 CONSUM. EXPENDITURE DEFALATOR	206.7	219.7	236.9	250.4	266.4	282.4	299.2	300.4	317.7
11 CIV. SOC. & OFFC. INDEX	215.1	229.7	246.2	263.5	281.1	297.4	318.1	337.4	358.0
12 G.V.T.-CIVILIST EXP'D. DEFALATOR	321.5	341.8	367.4	396.1	428.4	457.9	491.40	522.1	564.0
13 FIXED INVESTMENT DEFALATOR	246.4	265.2	283.3	303.8	322.0	351.3	377.7	405.9	437.4
14 EXPORTS DEFALATOR	230.0	238.4	252.0	265.4	280.4	295.5	311.5	328.5	346.2
15 IMPORTS DEFALATOR	216.7	225.6	240.6	256.7	269.9	288.0	306.4	325.2	346.1
PRICES/PERCENT CHANGE									
16 PERSONAL EXPENDITURE DEFALATOR	7.6	6.3	6.9	6.7	6.3	6.2	6.1	5.9	5.9
17 CIV. SOC. & OFFC. INFL. INDEX	7.6	6.8	7.2	7.0	6.7	6.4	6.3	6.2	6.2
18 G.V.T.-CIVILIST EXP'D. DEFALATOR	6.3	6.3	7.5	7.6	7.6	7.6	7.3	7.1	7.2
19 FIXED INVESTMENT DEFALATOR	7.7	6.7	6.7	7.2	7.3	7.7	7.5	7.5	7.8
20 IMPORTS INFLATOR	7.7	3.4	5.1	5.5	5.5	5.4	5.4	5.4	5.4
21 EXPORTS INFLATOR	11.2	5.4	6.6	6.7	6.7	6.7	6.7	6.7	6.7

Table D-2

Major Assumptions

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
I: EXTERNAL ENVIRONMENT									
1 FEDAL GNP(\$5B BILLIONS)	911.8	951.0	989.1	1026.6	1062.6	1098.7	1137.2	1178.1	1218.2
2 PERCENT CHANGE	5.0	4.3	4.0	3.8	3.5	3.4	3.5	3.6	3.4
3 CND DEFATR	205.6	218.1	231.4	246.3	260.5	275.1	291.1	308.6	327.7
4 PERCENT CHANGE	5.5	6.1	6.1	6.4	5.8	5.6	5.8	6.0	6.2
5 INDEX OF INDUST.PROD.(B)	188.8	201.1	212.1	220.2	229.4	240.0	249.6	260.6	270.4
6 PERCENT CHANGE	4.9	6.5	5.4	3.8	4.2	4.6	4.0	4.4	3.7
7 UNEMPLOYMENT RATE	7.0	6.5	6.1	5.8	5.1	5.3	5.1	4.9	4.7
8 PRIME COMMERCIAL PAPER RATE	5.4	6.1	6.3	6.8	6.5	6.1	5.6	5.8	6.0
9 TOTAL FLUID RATE	8.4	8.5	8.5	8.8	8.7	8.6	8.2	8.3	8.4
OTHER:									
10 CANADIAN EXCHANGE RATE	106.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0
11 OVERSEAS INDUST.PRODUCT. INDEX	252.6	268.5	283.5	299.6	317.6	337.4	357.7	378.6	401.3
12 PERCENT CHANGE	6.7	6.3	5.6	5.7	6.0	6.2	6.0	5.8	6.0
13 REAL GNP.U.K. INDEX 1963=100.)	131.9	134.9	139.0	143.8	149.2	154.4	159.1	164.2	169.9
14 EXPORTS OF GRAIN (\$61 MILL.) (I)	1032.6	1066.5	1083.6	1098.9	1137.0	1176.5	1217.4	1259.8	1303.7
15 EXPORTS OF GRAIN,PRICE (I)	237.8	238.0	246.3	256.1	265.1	276.4	284.0	293.9	304.2
16 EXP. OF CRUDE,NAT.GAS,SULF(\$61M) (I)	513.1	455.4	414.6	386.7	376.5	362.9	357.2	351.8	347.9
17 EXP. OF CRUDE,NAT.GAS,SULF,PRICE (I)	660.9	711.4	820.3	906.8	992.7	1072.8	1136.5	1206.4	1264.2
18 IMPORTS OF FUEL (\$61 M) (I)	513.5	492.1	511.2	524.2	562.8	693.8	800.9	846.6	967.1
19 IMPORTS OF FUEL,PRICE (I)	714.7	758.0	811.0	867.7	928.4	992.8	1066.1	1136.0	1215.5
20 IMPLICIT DEFLATOR,ALL EXPORTS (I)	230.0	238.8	252.0	265.8	280.4	295.5	311.5	328.5	346.2
21 IMPLICIT DEFLATOR,ALL IMPORTS (I)	214.7	225.6	240.6	254.7	269.9	288.0	306.8	325.2	346.1
II: GOVERNMENT									
REVENUES:									
22 INCOME TAX FOR FIRST INCOME BRACKET	6.0	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
23 INCUME TAX FOR SECOND INCOME BRACK	18.0	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5
24 EXEMPTION LEVEL, PERSONAL INCOME T	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0
25 CORPORATE INCOME TAX RATE,FEDERAL	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
26 CORPORATE INCOME TAX RATE,PROV.	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9
27 FED.SALES TAX ON CONSUMER GOODS	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
28 FED.SALES TAX ON BUILD.MATERIALS	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
29 EFFECTIVE RATE,CUSTOMS DUTIES	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4
30 WGD.AVG.PROV.NET.SALES TAX RATE	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
31 PKLV.ECLICAL PROPERTY TAX REVENUE	6200.3	6630.1	7163.8	7727.8	8296.9	8858.4	9436.9	9959.5	10516.9
32 CANADA EQUITY C.PENS.PLAN CONTRIB.	2246.2	2559.5	2921.6	3326.6	3789.0	4310.6	4886.5	5533.6	6268.0
33 FEDERAL INVESTMENT INCOME (I)	2918.6	3307.2	3817.7	4430.0	5104.4	5864.0	6698.3	7756.2	8795.1
34 PKLV.ECLICAL INVESTMENT INCOME (I)	7215.4	8576.3	10234.3	12174.9	13848.5	15095.6	16301.8	17615.2	19160.4
35 OTHER TRANSFERS FROM PERS.TU PROV.	1535.0	1642.0	1758.0	1881.0	2013.0	2154.0	2304.0	2466.0	2638.0
36 TRANSFERS FROM FED. TO OTHER LEVELS	9760.5	9741.3	10678.7	11768.5	12987.8	14393.0	15737.8	17305.9	18945.9
EXPENDITURES:									
37 INTEREST IN THE PUB.DEBT.FEDERAL	5175.0	5875.0	6475.0	7075.0	7675.0	8275.0	8875.0	9475.0	10075.0
38 INTEREST IN THE PUB.DEBT.PROV.ELOC.	4013.0	4556.0	5056.0	5556.0	6056.0	6556.0	7056.0	7556.0	8056.0
39 SUBSIDIES,FFD/FRAL	2488.0	2122.0	2059.0	1862.0	1920.0	2112.0	2324.0	2559.0	2811.0
40 SUBSIDIES,PROVINCIAL	858.0	918.0	982.0	1051.3	1125.0	1204.0	1288.0	1378.0	1474.0
41 GRANTS TO POST-SECOND.EDUC.INSTIT.	2387.5	2676.4	3006.0	3329.6	3663.7	4003.8	4378.1	4729.9	5090.7
42 PKLV.DIRECT RELIEF	2026.0	2282.4	7557.5	2943.9	3320.5	3721.4	4142.4	4602.0	5094.2
43 CA,AD ALIENATEC PERS.PLAN BENEFITS	1210.6	1465.9	1737.2	2067.2	2482.5	2938.0	3420.7	3963.3	4731.4
44 OTHER TRANSFERS TO PERSONS,FEDERAL	1442.0	1650.0	1766.0	1889.0	2021.0	2163.0	2314.0	2476.0	2650.0
45 OTHER TRANSF. TO PERSONS,PRIV.ELOC.	765.0	860.0	899.0	962.0	1029.0	1102.0	1179.0	1261.0	1349.0

SUMS OF THE VARIABLES ARE IN FACT MUSCLE RESULTS DERIVED THROUGH ESTIMATION (B)
OR AN IDENTITY (I). THEY ARE INCLUDED SINCE THEY SUMMARIZE EXISTING INFORMATION

Table D-3
Main Economic Indicators Calculated in 1961 Dollars (Percentage change)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00
PART 1:						
1 GROSS NATIONAL EXPENDITURE	2.8	5.9	5.1	4.4	4.3	3.9
2 CONSUMER EXPENDITURE	4.0	5.3	4.0	4.2	4.3	3.7
3 TOTAL FIXED INVESTMENT	0.5	5.7	6.1	4.6	3.2	3.0
4 PRIVATE INV. IN MACH. & EQ.	2.5	6.6	11.0	7.6	5.0	3.6
5 PRIVATE INV. IN NON-RES. STRUCT.	1.2	9.4	6.7	5.4	5.2	6.1
6 RESIDENTIAL CONSTRUCTION	-2.3	0.3	-2.2	-2.2	-4.2	-3.9
7 GOVT. CURRENT EXPENDITURES	3.0	3.8	6.0	5.1	4.8	4.6
8 EXPORTS OF GOODS AND SERVICES	6.7	6.7	5.3	4.7	5.3	5.4
9 IMPORTS OF GOODS AND SERVICES	3.2	5.2	5.3	4.4	4.6	4.3
PART 2:						
10 REAL DISP. INCOME PER CAPITA	1.2	4.9	2.6	2.4	2.8	2.4
11 TOTAL OUTPUT PER PERSON EMPLOYED	1.4	3.6	2.6	2.2	2.1	1.9
12 OUTPUT PER PERSON EMPL. IN MANUF.	3.2	4.3	4.1	3.4	3.1	3.0
13 TOTAL UNEMPLOYMENT	1.0	2.2	2.4	2.2	2.2	2.1
14 CONSUMER PRICE INDEX	7.6	6.8	7.2	7.0	6.7	6.4
PART 3: (LEVELS)						
16 NUMBER OF HOUSING STARTS (1000)	237.5	253.1	244.6	237.6	224.4	214.8
17 TOTAL UNEMPLOYMENT RATE	8.3	7.8	8.1	8.0	8.0	7.9
18 UNEMPLOYMENT RATE MALES 25-54	6.7	6.1	6.4	6.4	6.3	6.2

Scenario E

Restrictive Monetary Policy

Politique monétaire restrictive

Table E-1

Selected Economic Indicators (In millions of dollars, unless otherwise indicated)

	1977-00	1978-00	1979-00	1980-00	1981-00	1982-00	1983-00	1984-00	1985-00
1 GROSS NATIONAL PRODUCT (GROSS)	211142.7	235609.4	262286.7	29121.7	323227.7	356023.9	389946.1	427535.6	466427.5
2 PERCENT CHANGE	10.5	11.3	11.7	11.2	10.8	10.1	9.5	9.4	9.4
3 GROSS NATIONAL PRODUCT (1961=100)	87920.4	92368.1	96448.7	100836.4	104892.6	108873.8	112453.1	116022.5	119013.2
4 PERCENT CHANGE	2.8	5.1	4.9	4.1	4.0	3.8	3.3	3.2	3.3
5 GROSS NAT. PROD. DEF'LTR. (1961=100)	24042.2	254.4	271.0	289.4	306.2	327.0	346.8	367.4	389.5
6 PERCENT CHANGE	7.5	5.9	6.5	6.3	6.5	6.1	6.0	6.5	5.9
7 LABOUR FORCE (MILLIONS)	105404.8	10717.1	10893.3	11214.0	11447.3	11659.8	11871.5	12074.6	12273.6
8 PERCENT CHANGE	2.3	1.7	2.5	2.0	2.1	1.9	1.4	2.0	1.5
9 EMPLOYMENT (MILLIONS)	9663.5	9843.3	10054.6	10267.2	10447.9	10647.0	10817.0	10982.7	11155.7
10 PERCENT CHANGE	1.0	1.9	2.1	1.9	2.0	1.9	1.6	1.5	1.6
11 CORPORATE PROFIT (PRIVATE)	22125.4	22798.4	26864.5	30530.5	33460.1	36992.3	40645.0	44065.3	50266.1
12 PERCENT CHANGE	12.2	3.0	18.3	13.2	9.7	10.5	10.4	11.2	11.5
13 COMPENSATION OF EMPLOYEES	120466.4	134095.4	149558.3	165380.2	183131.6	201996.6	221476.8	242396.1	265605.8
14 PERCENT CHANGE	10.8	11.3	11.4	10.7	10.7	10.3	9.6	9.4	9.3
15 PERSONAL INCOME	171948.6	190932.6	212371.2	234432.3	259555.1	285800.5	312524.5	342057.7	373453.5
16 PERCENT CHANGE	10.3	11.0	11.2	10.4	10.6	10.1	9.4	9.2	9.2
17 REAL DISPOSABLE INCOME	671862.5	69821.0	72452.0	74815.9	77547.1	80176.0	82367.4	84962.4	87351.9
18 PERCENT CHANGE	2.5	3.9	3.8	3.3	3.7	3.4	2.7	3.2	2.8
RATES									
19 UNEMPLOYMENT RATE (PERCENT)	6.3	6.2	6.5	6.6	6.7	6.7	6.5	6.6	6.6
20 RATE OF CHG. OF DUITOUT PER MAMMA	1.3	1.3	3.4	3.1	2.7	2.7	2.5	2.5	2.3
21 RATE OF CHG. OF DUITUP PER EMP. PER	1.4	3.2	2.7	2.1	2.1	1.9	1.7	1.7	1.8
22 PERSONAL SAVINGS RATE (PERCENT)	9.2	9.1	9.0	8.6	8.5	8.2	7.8	8.0	7.7
SURPLUS OR DEFICIT									
23 ALL GOVERNMENTS	-4083.1	-2009.4	-1539.4	-970.9	-1258.0	-1236.3	-9053.9	-1543.2	-1151.7
24 FEDERAL GOVT.	-5395.7	-5353.4	-6085.5	-2121.3	-1621.4	-593.7	-331.0	-374.1	1439.0
25 PROV. & LOCAL SPITALS (CORP'D)	-1010.7	1520.4	1546.2	-1621.4	-1621.4	-907.9	-2722.4	-4501.1	-6700.7
26 CORR. ACCOUNTS OF PAYMENT'S	-4087.5	-3497.5	-3497.5	-6073.1	-6259.5	-27175.8	-6259.5	-7787.3	-8728.0
RATIOS (PERCENT)									
27 CIMP. OF EMPL. / NET NAT. INCOME	73.3	73.1	72.9	72.5	72.4	72.4	72.5	72.4	72.3
28 ALL INVESTMENT / GNP	13.5	12.4	13.1	13.4	13.2	13.3	13.4	13.5	13.7
29 ALL INVESTMENT / GNP	23.8	24.0	24.4	24.6	26.3	26.4	26.4	26.2	26.4
30 PAYTA OF HIGH-PER-S-COM-VILLE / GNP	13.5	13.8	14.4	16.9	15.1	15.5	15.4	15.7	15.8
31 GOVERNMENT SURPLUS / GNP	-1.9	-1.3	-0.6	-0.6	-0.4	-0.4	-0.5	-0.5	-0.5
32 CURRENT ACCOUNT SURPLUS / GNP	-2.3	-1.9	-2.2	-2.1	-1.9	-2.3	-2.4	-1.7	-1.9
33 GOVERNMENT REVENUE / GNP	37.2	37.4	38.1	38.5	38.5	38.4	38.4	38.5	38.7
34 PER. INCOME TAX SPECS. / INCOME	13.5	13.7	13.9	14.2	14.4	14.7	14.7	15.2	15.4
35 ELASTICITY (IF .36) (X100)	91.3	119.2	120.1	118.6	118.4	118.4	119.9	121.4	121.4
36 ELASTICABLE INCOME / PERS. / INCOME	60.8	60.4	79.7	79.3	79.3	79.3	79.3	79.3	77.4
MONETARY SECTEUR									
1 MIGR.-PAID-F. MONEY SUPPLY	11112.6	12019.8	12812.6	13260.8	15004.9	16346.0	17666.7	19105.5	20646.0
2 PERCENT CHANGE	9.8	8.2	6.9	6.2	8.0	6.6	8.2	8.5	8.2
3 PKIM COMMERCIAL PAPER RATE	7.7	7.5	8.2	9.0	9.2	9.6	9.7	9.8	10.0
4 INDUSTRIAL MONO. RATE	9.5	9.3	9.5	9.5	9.4	10.1	10.5	10.7	11.0
INDUS/CIVIL TRADE									
5 MINING STARTS	237.5	242.4	235.2	229.3	217.5	209.2	206.1	208.7	212.9
6 STOCK OF HOUSES	7730.8	7959.7	8177.7	8390.3	8592.7	8786.2	8975.2	9164.9	9357.7
7 NUMBER OF HOUSEHOLDS	7243.7	7416.6	7593.0	7766.9	7982.7	8116.6	8284.9	8457.9	8620.4
FOREIGN TRADE									
8 HAL.-ANTHRACITE TRADE WITH U.S.-	-1655.9	-1821.7	-2171.3	-2400.7	-2660.3	-2917.4	-3194.1	-3352.1	-3722.3
9 BAL.-ANTHRACITE TRADE WITH U.S.-18Kt	-297.2	379.5	404.5	434.0	464.2	492.2	507.7	531.0	611.6
PRICES & PERCENT CHANGE									
10 CONSUMERS EXPENDITURE DEFALATOR	206.7	219.9	234.0	250.1	265.5	281.2	297.5	316.3	331.9
11 CIMP. OF PRICE INDEX	215.1	229.5	245.0	262.4	277.9	297.4	315.2	333.4	353.5
12 GOVT. CURRENT EXPEND. DEFALATOR	321.5	361.6	366.9	394.0	425.0	454.0	485.3	510.0	553.1
13 FIXED INVESTMENT DEFALATOR	248.6	264.6	282.4	324.2	323.3	347.2	401.0	461.0	531.0
14 EXPORTS DEFALATOR	230.0	236.5	249.6	263.3	277.7	292.7	304.4	322.4	362.4
15 IMPORTS DEFALATOR	214.7	223.4	238.5	252.6	267.8	285.6	304.5	322.4	343.7
16 CIMP. OF IMP. EXPENDITURE DEFALATOR	7.6	6.4	6.7	6.6	6.2	5.9	5.4	5.4	5.4
17 CIMP. OF EXPEND. DEFALATOR	7.0	6.7	7.0	6.9	6.5	6.2	6.1	5.9	5.9
18 C-VI. CHART. EXPEND. DEFALATOR	6.3	6.2	7.3	7.6	7.4	7.4	6.9	6.7	6.8
19 FIFTH INVESTMENT DEFALATOR	7.7	6.4	6.7	7.1	7.2	7.4	7.3	7.2	7.5
20 EXPORTS DEFALATOR	7.7	2.6	5.5	5.5	5.4	5.4	5.4	5.4	5.4
21 IMPORTS DEFALATOR	11.2	6.3	6.6	5.9	6.0	6.4	6.7	6.7	6.7

Table E-2

Major Assumptions

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
I: INTERNAL ENVIRONMENT									
U.S. INCOME(Y)	911.8	951.0	969.1	1026.6	1062.6	1098.7	1137.2	1178.1	1218.2
1 REAL GNP LESS PILLINGS	5.0	4.3	4.0	3.8	3.5	3.4	3.5	3.6	3.4
2 PERCENT CHANGE	205.6	218.1	231.4	246.3	260.5	275.1	291.1	308.6	327.7
3 GDP DEFLATOR	5.6	6.1	6.1	6.4	5.8	5.6	5.8	6.0	6.2
4 PERCENT CHANGE	188.8	201.1	212.1	220.2	229.4	240.0	249.6	260.6	270.4
5 INDEX OF INDUST. PROD. (B)	4.9	6.5	5.6	3.8	4.2	4.6	4.0	4.4	3.7
6 PERCENT CHANGE	7.0	6.5	6.1	5.8	5.1	5.3	5.1	6.9	4.7
7 UNIT EMPLOYMENT RATE	5.4	6.1	6.3	6.8	6.5	6.1	5.6	5.8	6.0
8 PRIME COMMERCIAL PAPER RATE	8.4	8.5	8.5	8.8	8.7	8.6	8.2	8.3	8.4
9 TOTAL RUND RATE									
OTHER:									
10 CANADIAN EXCHANGE RATE	106.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0
11 OVERSEAS INDUST. PRODUCT. INDEX	252.6	268.5	283.5	299.6	317.6	337.4	357.4	378.6	401.3
12 PERCENT CHANGE	6.7	6.3	5.6	5.7	6.0	6.2	6.0	5.8	6.0
13 PEAL GNP, U.K.-1 INDEX 1963=100.0	131.9	134.9	139.0	143.8	149.2	154.4	159.1	164.2	169.9
14 EXPORTS OF GRAIN (\$61 MILL) (1)	1032.6	1068.5	1083.6	1098.9	1137.0	1176.5	1217.4	1259.8	1303.7
15 EXPURTS OF GRAIN, PRICE (1)	237.8	235.7	243.9	253.7	262.6	271.8	281.3	291.1	301.3
16 EXP. OF CRUDE, NAT. GAS, SULF (\$61M) (1)	513.1	455.4	414.6	386.7	376.5	362.9	357.2	351.8	347.9
17 EXP. OF CRUDE, NAT. GAS, SULF, PRICE (1)	660.9	704.6	812.5	988.1	983.2	1062.6	1125.7	1194.9	1252.2
18 IMPORTS OF FUEL (\$61 M) (1)	513.5	492.1	511.2	524.2	562.8	693.8	846.6	967.1	1203.9
19 IMPORTS OF FUEL, PRICE (1)	714.7	750.8	803.3	859.4	919.5	983.3	1055.9	1125.2	1203.9
20 IMPLICIT DEFATLATOR, ALL EXPORTS (1)	230.0	236.5	249.6	263.3	277.7	292.7	308.6	325.4	342.9
21 IMPLICIT DEFATLATOR, ALL IMPORTS (1)	214.7	223.8	238.5	252.6	267.8	285.8	304.5	322.8	343.7
II: GOVERNMENT									
REVENUES:									
22 INCOME TAX FOR FIRST INCOME BRACKET	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
23 INCOME TAX FOR SECOND INCOME BRACKET	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0
24 EXEMPTION LEVEL. PERSONAL INCOME T	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0
25 CORPORATION INCOME TAX RATE, FEDERAL	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
26 CORPORATION INCOME TAX RATE, PROV.	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9
27 FED. SALES TAX ON CONSUMER GOODS	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
28 FED. SALES TAX ON BUILD. MATERIALS	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
29 EFFECTIVE RATE, CUSTOMS DUTIES	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4
30 AVG. GTD. AVEG. PROV. RET. SALES TAX RATE	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
31 PROV. CLICAL PROPERTY TAX REVENUE	6200.3	6627.6	7143.3	7691.2	8238.1	8775.6	9300.4	9825.6	1033.1
32 CANADA QUEBEC PENS. PLAN CONTRIB.	2246.2	2550.4	2903.8	3298.4	3747.8	4251.7	4817.7	5449.8	6166.8
33 FEDERAL INVESTMENT INCOME (1)	2918.6	3223.1	3773.4	4357.8	4991.9	5702.6	6479.5	7470.0	8428.9
34 PROV. CLICAL INVESTMENT INCOME (1)	7215.4	8559.4	10192.8	12097.5	13722.6	14909.7	16043.2	17269.8	18712.0
35 OTHER TRANSFERS FROM PFRS. TO PROV.	1535.0	1642.0	1758.0	1881.0	2013.0	2154.0	2304.0	2466.0	2638.0
36 TRANS FERS FROM FED. TO OTHER LEVELS	9060.5	9743.6	10583.1	11601.3	12722.9	13982.1	15189.1	16593.6	18050.0
EXPENDITURES:									
37 INTEREST ON THE PUB. DEBT-FEDERAL	5175.0	5875.0	6475.0	7075.0	7675.0	8275.0	8875.0	9475.0	10075.0
38 INTEREST ON THE PUR. DEBT-PROV/FCC.	4013.0	4556.0	5056.0	5556.0	6056.0	6556.0	7056.0	7556.0	8056.0
39 SUBSIDIES, FEDERAL	2488.0	2122.0	2059.0	1862.0	1920.0	2112.0	2324.0	2559.0	2811.0
40 SUBSIDIES, PROVINCIAL	858.0	918.0	982.0	1051.3	1125.0	1206.0	1288.0	1378.0	1474.0
41 GRANTS TO PIST-SEC INDU. EDUC. INSTIT.	2387.5	2681.0	3069.5	3227.2	3654.8	3984.7	4343.3	4675.7	5013.7
42 PROV. DIRECT RELIEF	2026.0	2270.7	2568.5	2895.4	3247.3	3620.0	4010.8	4435.8	4886.9
43 CANADA QUEBEC PENS. PLAN BENEFITS	1210.6	1495.9	1735.5	2062.3	2474.0	2923.7	3396.7	3926.5	4675.0
44 OTHER TRANSFERS TO PERSONS-FEDERAL	1542.0	1650.0	1766.0	1889.0	2021.0	2163.0	2314.0	2476.0	2650.0
45 OTHER TRANS. TO PERSONS, PRIV. LLDC.	785.0	840.0	899.0	962.0	1029.0	1102.0	1179.0	1261.0	1349.0

SOME OF THE VARIABLES ARE IN FACT MODEL RESULTS DERIVED THROUGH ESTIMATION (B), OR AN IDENTITY (1). THEY ARE INCLUDED SINCE THEY SUMMARIZE EXGENOUS INFORMATION

Table E-3
Main Economic Indicators Calculated in 1961 Dollars (Percentage change)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00
PART 1:						
1 GROSS NATIONAL EXPENDITURE	2.8	5.1	4.9	4.1	4.0	3.8
2 CONSUMER EXPENDITURE	4.0	4.0	3.9	3.6	3.7	3.5
3 TOTAL FIXED INVESTMENT	0.5	5.0	5.7	4.4	3.1	3.0
4 PRIVATE INV. IN MACH. & EQ.	2.5	5.8	10.4	7.3	4.9	3.6
5 PRIVATE INV. IN NON-RES. STRUCT.	1.2	8.9	6.4	5.0	4.8	5.8
6 RESIDENTIAL CONSTRUCTION	-2.3	-1.0	-2.7	-2.3	-4.0	-3.7
7 GOVT. CURRENT EXPENDITURES	3.0	3.8	5.4	4.8	4.5	4.3
8 EXPORTS OF GOODS AND SERVICES	6.7	6.7	5.3	4.7	5.3	5.4
9 IMPORTS OF GOODS AND SERVICES	3.2	4.0	5.2	4.0	4.1	4.2
PART 2:						
10 REAL DISP. INCOME PER CAPITA	1.2	2.9	2.4	2.1	2.5	2.2
11 TOTAL OUTPUT PER PERSON EMPLOYED	1.4	3.2	2.7	2.1	2.1	1.9
12 OUTPUT PER PERSON ENPL. IN MANUF.	3.2	4.1	4.0	3.4	3.1	3.0
13 TOTAL EMPLOYMENT	1.0	1.9	2.1	1.9	2.0	1.9
14 CONSUMER PRICE INDEX	7.6	6.7	7.0	6.9	6.5	6.2
PART 3: (LEVELS)						
16 NUMBER OF HOUSING STARTS (1000)	237.5	242.6	235.2	229.3	217.5	209.2
17 TOTAL UNEMPLOYMENT RATE	8.3	8.2	8.5	8.6	8.7	8.7
18 UNEMPLOYMENT RATE MALES 25-54	6.7	6.5	6.9	7.0	7.2	7.1

Scenario F

Expansionary Monetary Policy

Politique monétaire expansionniste

Table F-1 Selected Economic Indicators (in millions of dollars, unless otherwise indicated)

	1977-00	1978-00	1979-00	1980-00	1981-00	1982-00	1983-00	1984-00	1985-00
1 GROSS NATIONAL PRODUCT(SURR)	211142.7	237750.0	269290.7	303978.9	341522.6	381506.6	423349.7	468541.7	517132.4
2 PERCENT CHANGE	10.5	12.6	13.3	12.9	12.6	11.0	11.0	11.0	10.5
3 GROSS NATIONAL PRODUCT(1961=100)	87920.4	92571.5	97625.9	102231.5	107311.7	112206.9	116224.5	121184.0	125116.1
4 PERCENT CHANGE	2.8	5.3	4.8	4.8	4.9	4.7	4.0	3.7	3.6
5 GROSS NAT'L PROD.-DEFLAT-(1961=100)	246.2	256.8	275.2	297.1	318.3	339.7	362.6	384.6	412.3
6 PERCENT CHANGE	7.5	6.9	7.4	7.7	7.1	6.7	6.7	6.7	6.4
7 LABOUR FORCE (THOUSANDS)	10540.8	10704.9	10864.5	11219.7	11473.2	11705.0	11891.5	12151.4	12453.5
8 PERCENT CHANGE	2.3	1.6	2.6	2.1	2.3	2.1	1.6	2.2	1.7
9 EMPLOYMENT (THOUSANDS)	9663.5	9858.2	10103.6	10343.6	10606.6	10869.5	11100.6	11315.7	11525.3
10 PERCENT CHANGE	1.0	2.0	2.5	2.4	2.5	2.5	2.1	1.0	1.9
11 CORPORATE PROFITS(PRIVATE)	22125.4	25703.3	29566.6	34063.6	36602.5	40793.0	45160.6	49607.4	55640.9
12 PERCENT CHANGE	12.2	16.2	15.3	15.1	16.0	10.8	10.7	11.5	11.6
13 COMPENSATION OF EMPLOYEES	120466.4	134566.1	152010.7	170791.7	192400.7	215622.0	239993.7	266346.7	294795.7
14 PERCENT CHANGE	10.6	11.7	13.0	12.6	12.6	12.1	11.3	11.0	10.7
15 PERSONAL INCOME	171946.6	192002.3	216232.4	242249.4	271632.6	302512.6	334777.4	370622.0	408900.8
16 PERCENT CHANGE	10.3	11.7	12.6	12.0	12.0	11.5	10.7	10.7	10.3
17 REAL DISPOSABLE INCOME	67186.2	69285.9	72280.6	74983.9	78434.7	81754.6	84613.7	87831.6	90755.1
18 PERCENT CHANGE	2.5	3.1	4.4	3.7	4.6	4.2	3.5	3.5	3.3
RATES:									
19 UNEMPLOYMENT RATE(PERCENT)	8.3	7.9	6.0	7.8	7.4	7.2	6.7	6.7	6.7
20 RATE OF CHG. OF INPUT PER MANHR	1.9	3.4	3.4	3.0	3.0	2.8	2.5	2.4	2.4
21 RATE OF CHG. OF INPUT PER CAP. PER	1.4	3.4	3.0	2.4	2.4	2.2	1.8	1.8	1.8
22 PERSONAL SAVINGS RATE(PERCENT)	9.2	8.8	8.9	8.8	9.0	8.8	8.4	8.5	8.2
SURPLUS OR DEFICIT:									
23 ALL GOVERNMENTS	-6085.1	-1392.1	321.2	1987.1	1612.3	1391.2	1046.2	-762.2	-1155.3
24 FEDERAL	-5395.7	-3316.9	-1577.9	220.9	1160.9	428.3	4732.7	5171.4	7910.6
25 PHV. ALLOCAL+HOSPITALS+CPP+CPP	1310.7	1927.7	1899.3	1766.3	651.6	-2336.9	-3066.4	-635.6	-906.0
26 CDR+ACCOUNT OF HAL-HF PAYMENTS	-865.9	-408.4	-5296.9	-6115.3	-7399.4	-9753.3	-12370.2	-13016.9	-14675.8
RATIOS (PERCENT):									
27 CIMP. OF FMPL. / NET NAT'L INCOME	73.3	72.5	72.2	71.8	71.9	72.1	72.4	72.4	72.4
28 PROFILS / NET NAT'L INCOME	13.5	13.8	16.0	14.3	13.8	13.6	13.6	13.6	13.7
29 ALL INVESTMENT / GNP	2.3	2.3	2.1	2.9	2.5	2.6	2.6	2.6	2.6
30 PRIVATE INVESTMENT / GNP	13.5	14.0	14.0	15.4	15.4	16.0	16.6	17.0	17.1
31 GNP INFLAT. SURPLUS / GNP	-1.9	-0.6	0.1	-0.7	0.5	0.5	0.2	-1.2	-0.2
32 CURRENT ACCOUNT SURPLUS / GNP	-2.3	-1.7	-2.0	-2.0	-2.2	-2.2	-2.9	-2.9	-2.9
33 GOVERNMENT REVENUE/GNP	37.2	37.4	38.0	38.2	37.9	37.6	37.4	37.2	37.2
34 PERS-INCOME TAXES/PERS. INCOME	13.5	13.7	16.0	16.3	16.4	15.0	15.3	15.9	12.3
35 ELASTICITY OF 34 (X100)	91.3	120.5	110.5	120.2	119.3	121.5	123.0	123.0	123.0
36 DISPOSABLE INCOME/PERS. INCOME	60.8	60.0	79.7	79.7	79.3	78.5	77.8	77.8	77.8
MONETARY SERVICES:									
1 HIGH-POWERED MONEY SUPPLY	11112.4	12559.8	14244.2	16389.2	18689.8	21067.3	23487.1	25905.5	28444.7
2 PERCENT CHANGE	9.0	13.0	13.7	14.7	16.0	12.7	11.5	10.3	9.8
3 PRIVATE FINANCIAL PAPER RATE	7.7	7.3	6.9	6.7	6.0	5.6	5.3	5.1	5.1
4 INDUSTRIAL PROD. RATE	9.5	9.3	9.0	8.8	8.5	8.1	7.8	7.6	7.4
HOUSING (IN THOUSANDS):									
5 HIRING/RENT STARTS	237.5	238.7	241.6	250.6	260.2	269.2	273.5	274.6	271.1
6 STOCK OF HOUSES	7130.8	7958.2	8178.7	8046.7	8386.6	881.5	9131.8	9385.8	9638.9
7 NUMBER OF HOUSEHOLDS	7243.7	7414.6	7593.0	7716.9	7922.7	8116.4	8284.9	8457.8	8620.4
FOREIGN TRADE:									
8 BAL.-ANTIMITIVE TRADE WITH U.S.	-1655.9	-1839.2	-2400.1	-2013.7	-3296.8	-380.4	-4362.5	-4722.9	-5279.6
9 BAL.-ANTIMITIVE TRADE WITH U.S.(10K\$)	297.2	433.7	391.7	381.1	326.1	268.7	218.7	256.3	248.5
PRICES & LEVEL:									
10 CIMP. OF EXIM/DUCTION DEFLAT.	206.7	222.7	239.4	257.4	276.6	292.0	310.5	327.8	350.5
11 CIMP. OF IMPORT INDEX	215.1	222.4	251.0	270.7	259.9	309.3	326.9	351.4	374.5
12 CIMP. OF EXPORT EXPND. DEFLAT.	321.5	362.1	369.9	400.5	433.0	466.8	501.8	541.0	582.7
13 INDEX OF IMPORTS DEFLAT.	248.6	266.9	290.4	314.5	339.3	366.8	395.0	424.8	458.0
14 EXPORTS DEFLAT.	230.4	250.4	269.2	279.1	302.1	321.4	338.8	357.3	376.6
15 IMPORTS DEFLAT.	214.7	237.1	257.4	277.7	294.1	313.4	333.4	353.0	375.4
PRICES & EXPENDITURE CHANGES:									
16 CIMP. OF EXPENDITURE DEFLAT.	7.6	7.8	7.5	7.5	6.7	6.4	6.3	6.2	6.3
17 CIMP. OF EXPENDITURE INDEX	7.6	8.1	7.9	7.9	7.1	6.7	6.6	6.5	6.6
18 CIMP. OF CURRENT EXPEND. DEFLAT.	6.3	6.4	6.1	6.1	6.1	7.0	7.0	7.0	7.0
19 FAIR. I.M. EXPENDITURE DEFLAT.	7.7	8.2	8.0	8.3	8.1	7.7	7.7	7.7	7.7
20 FAIR. I.M. EXPENDITURE DEFLAT.	7.7	6.9	7.5	7.4	5.5	5.4	5.4	5.4	5.4
21 FAIR. I.M. EXPENDITURE DEFLAT.	11.2	10.5	8.6	7.9	5.9	6.5	5.9	5.9	6.3

Table F-2

Major Assumptions

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00	1983.00	1984.00	1985.00
I. INTERNAL ENVIRONMENT									
U.S. GNP (\$150 BILLIONS)	911.8	951.0	989.1	1026.6	1062.6	1098.7	1137.2	1178.1	1218.2
1. REAL GNP (\$ BILLIONS)	5.0	4.3	4.0	3.8	3.5	3.4	3.5	3.6	3.4
2. PERCENT CHANGE	205.6	218.1	231.4	246.3	260.5	275.1	291.1	308.6	327.7
3. GDP DEFLATOR	5.6	6.1	6.1	6.4	5.8	5.6	5.8	6.0	6.2
4. PERCENT CHANGE	188.8	201.1	212.1	220.2	229.4	240.0	249.6	260.6	270.4
5. INDEX OF INDUSTRY, PROD. (B)	4.9	6.5	5.4	3.8	4.2	4.6	4.0	6.4	3.7
6. PERCENT CHANGE	7.0	6.5	6.1	5.8	5.1	5.3	5.1	4.9	4.7
7. UNEMPLOYMENT RATE	5.4	6.1	6.3	6.8	6.5	6.1	5.6	6.0	6.0
8. PRIME COMMERCIAL PAPER RATE	8.4	8.5	8.5	8.8	8.7	8.6	8.2	9.3	8.4
9. INITIAL PRINC RATE									
II. EXTERNAL ENVIRONMENT									
10. CANADIAN EXCHANGE RATE	106.0	110.0	112.0	114.0	116.0	116.0	116.0	116.0	116.0
11. OVERSEAS INDUST. PRODUCT. INDEX	252.6	268.5	283.5	299.6	317.6	337.4	357.7	376.6	401.3
12. PERCENT CHANGE	6.7	6.3	5.6	5.7	6.0	6.2	6.0	5.8	6.0
13. REAL GRD. A.K. (\$ INDEX 1963=100.)	131.9	134.9	139.0	143.8	149.2	154.4	159.1	164.2	169.9
14. EXPORTS OF GRAINS (\$ MILL.) (1)	1032.6	1068.5	1083.6	1098.9	1137.0	1176.5	1217.4	1259.8	1303.7
15. EXPORTS OF GRAIN, PRICE (1)	237.8	249.3	262.7	278.1	287.8	297.9	308.3	319.1	330.3
16. EXP. OF CRUDE, NAT. GAS, SULF (\$61M) (1)	513.1	455.4	414.6	386.7	376.5	362.9	357.2	351.8	347.9
17. EXP. OF CRUDE, NAT. GAS, SULF, PRICE (1)	660.9	745.3	875.0	984.5	1077.7	1164.7	1233.9	1309.8	1372.6
18. IMPORTS OF FUEL (\$61 M) (1)	513.5	492.1	511.2	524.2	562.8	693.8	820.9	846.6	967.1
19. IMPORTS OF FUEL, PRICE (1)	714.7	794.1	665.0	942.0	1007.9	1077.9	1157.5	1233.4	1319.6
20. IMPLICIT DEFULATOR, ALL EXPORTS (1)	230.0	250.4	269.2	289.1	305.0	321.4	338.8	357.3	376.6
21. IMPLICIT DEFULATOR, ALL IMPORTS (1)	214.7	237.1	257.4	277.7	294.1	313.4	333.4	353.0	375.4
II. GOVERNMENT									
22. INCOME TAX FOR FIRST INCOME BRACKET	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
23. INCENTIVE TAX FOR SECOND INCOME BRACKET	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0
24. EXEMPTION LEVEL, PERSONAL INCOME T	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0	235.0
25. CORPORATE INCOME TAX RATE, FEDERAL	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
26. CORPORATE INCOME TAX RATE, PROV.	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9
27. FED. SALES TAX ON CONSUMER GOODS	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
28. FED. SALES TAX ON BUILD. MATERIALS	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
29. EFFECTIVE RATE, CUSTOMS DUTIES	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4
30. FED. AVEG. PREV. & T. SALES TAX RATE	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
31. PROV. ELIGUAL PROPERTY TAX REVENUE	6200.3	6610.0	7156.6	7736.6	8338.1	8939.6	9538.0	10144.0	10755.2
32. CANADACQUEEC PENS. PLAN CONTRIB.	2246.2	2254.2	2918.0	3329.3	3804.0	4344.8	4944.0	5615.0	6371.0
33. FEDERAL INVESTMENT INCOME (1)	2918.6	3265.0	3862.7	4424.7	4974.5	5564.3	6187.2	6993.9	7748.7
34. PROV. ELIGUAL INVESTMENT INCOME (1)	7215.4	8563.0	10197.1	11999.6	13412.0	14295.1	15047.2	15835.1	16795.9
35. OTHER TRANSFERS FROM PERS. TO PROV.	1535.0	1642.0	1758.0	1861.0	2013.0	2156.0	2304.0	2466.0	2636.0
36. TRANSFERS FROM FED. TO OTHER LEVELS	9060.5	9815.7	10722.7	11879.2	13168.3	14658.2	16183.7	18002.6	1939.1
EXPENDITURES:									
37. INTEREST IN THE PUB. DEPT., FEDERAL	5175.0	5875.0	6475.0	7075.0	7675.0	8275.0	8875.0	9475.0	10075.0
38. INTEREST IN THE PUB. DEPT., PROVINCIAL	4013.0	4556.0	5056.0	5556.0	6056.0	6556.0	7056.0	7556.0	8056.0
39. SUBSIDIES, FEDERAL	2488.0	2122.0	2059.0	1862.0	1920.0	2112.0	2324.0	2559.0	2811.0
40. SUBSIDIES, PROVINCIAL	558.0	618.0	982.0	1051.3	1125.0	1204.0	1288.0	1378.0	1474.0
41. GRANTS TO FIRST-SECOND. FUDC. INSTII.	2387.5	2668.1	3015.3	3350.7	3708.2	4067.3	4462.7	4841.1	5233.2
42. PROV. DISTRICT RELIEF	2626.0	2295.3	2630.2	3011.8	3430.5	3886.6	4375.6	4912.3	5485.8
43. CANADACQUEEC PENS. PLAN BENEFITS	1210.6	1405.9	1809.5	2107.5	2550.6	3029.2	3536.6	4109.5	4921.8
44. OTHER TRANSFERS FROM PERS. TO FEDERAL	1542.0	1646.0	1766.0	1869.0	2021.0	2163.0	2314.0	2476.0	2650.0
45. OTHER TRANSFERS FROM PERS. TO FEDERAL	765.0	840.0	889.0	962.0	1029.0	1102.3	1179.0	1261.0	1349.0

SUMS OF THE VARIABLES ARE IN FACT MODEL RESULTS DERIVED THROUGH ESTIMATION (8)
OR AT IDENTITY (1). THEY ARE INCLUDED SINCE THEY SUMMARIZE EXGENOUS INFORMATION

Table F-3
Main Economic Indicators Calculated in 1961 Dollars (Percentage change)

	1977.00	1978.00	1979.00	1980.00	1981.00	1982.00
PART 1:						
1 GROSS NATIONAL EXPENDITURE	2.8	5.3	5.5	4.8	4.9	4.7
2 CONSUMER EXPENDITURE	4.0	3.6	4.2	3.9	4.4	4.4
3 TOTAL FIXED INVESTMENT	0.5	5.0	6.9	6.6	6.2	5.8
4 PRIVATE INV. IN MACH. & EQ.	2.5	6.0	11.9	10.1	7.9	6.0
5 PRIVATE INV. IN NON-RES. STRUCT.	1.2	9.3	7.4	6.4	7.3	8.5
6 RESIDENTIAL CONSTRUCTION	-2.3	-1.4	-1.0	1.9	2.5	2.8
7 GOVT. CURRENT EXPENDITURES	3.0	3.8	5.3	5.0	4.9	4.8
8 EXPORTS OF GOODS AND SERVICES	6.7	7.3	5.7	5.0	5.3	5.4
9 IMPORTS OF GOODS AND SERVICES	3.2	3.2	5.6	4.7	5.5	5.7
PART 2:						
10 REAL DISP. - INCOME PER CAPITA	1.2	2.1	2.9	2.6	3.4	3.1
11 TOTAL OUTPUT PER PERSON EMPLOYED	1.4	3.4	3.0	2.4	2.4	2.2
12 OUTPUT PER PERSON EMPL. IN MANUF.	3.2	4.3	4.3	3.6	3.2	3.0
13 TOTAL EMPLOYMENT	1.0	2.0	2.5	2.4	2.5	2.5
14 CONSUMER PRICE INDEX	7.6	8.1	7.9	7.9	7.1	6.7
PART 3: (LEVELS)						
16 NUMBER OF HOUSING STARTS (1000)	237.5	238.7	241.6	250.8	260.2	269.2
17 TOTAL UNEMPLOYMENT RATE	8.3	7.9	8.0	7.8	7.6	7.2
18 UNEMPLOYMENT RATE MALES 25-54	6.7	6.2	6.4	6.1	5.8	5.4

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