

# 2018

CCAA Statistics in Canada  
Second Quarter of 2018

**Sections**

Highlights .....3

Table 1: Total CCAA Proceedings—Domestic.....6

Table 2: Total CCAA Proceedings Filed by Province.....7

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada.....8

**Definitions**

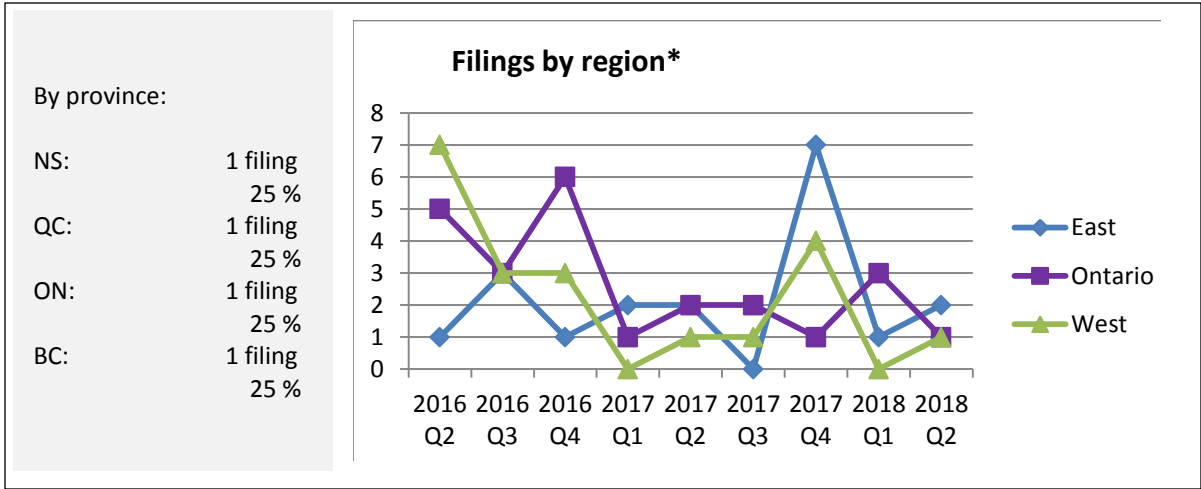
**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

## Highlights

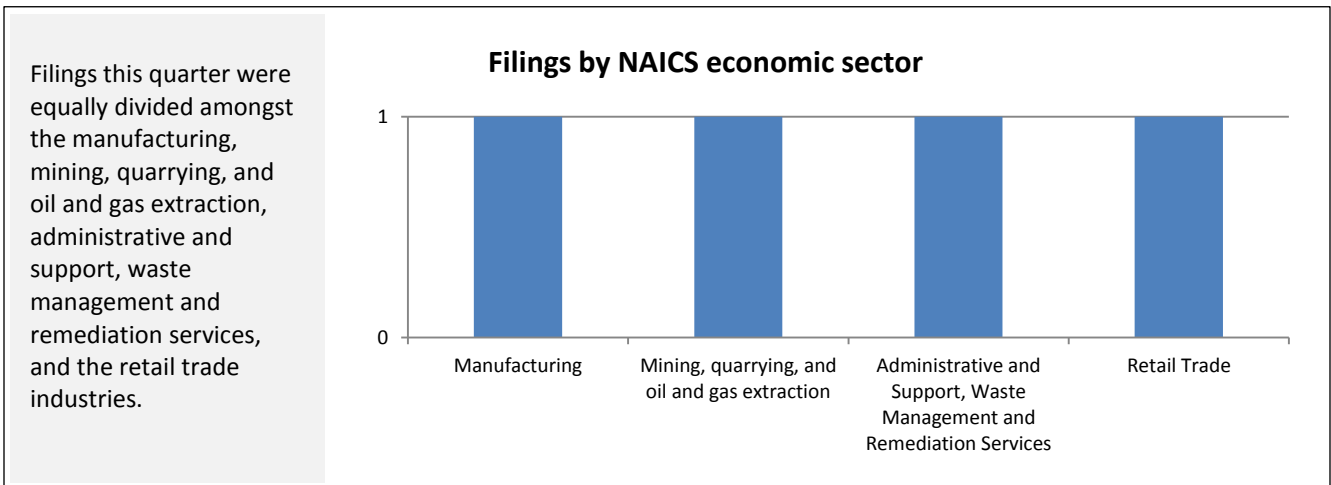
Four *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the OSB in the second quarter of 2018. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Company Name	Province	Sector	Monitor	Liabilities (in millions)
BioAmber Sarnia Inc., BioAmber Canada Inc., BioAmber Inc	QC	Manufacturing	PricewaterhouseCoopers	\$47
Purcell Basin Minerals Inc., Bul River Mineral Corporation, Gallowai Metal Mining Corporation, Grand Mineral Corporation, JAO Mine Developers Ltd., Stanfield Mining Group of Canada Ltd.	BC	Mining, quarrying, and oil and gas extraction	PricewaterhouseCoopers	\$5
TeloIP Inc.	ON	Administrative and Support, Waste Management and Remediation Services	MNP	\$33
Wicker Emporium Limited	NS	Retail Trade	MNP	\$5



**\*East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec  
**Ontario Region** includes Ontario  
**West Region** includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see [Table 2: Total CCAA Proceedings Filed by Province.](#)



For more information, see [Table 3: CCAA Proceedings Filed by NAICS Economic Sector Canada.](#)

## Recently closed files\*

Company Name	Sector	Monitor	Outcome	Duration of the Proceedings (in days)	Liabilities (in millions)
Armtec Infrastructure Inc.	Manufacturing	EY	Taken up under the BIA	1099	\$416
Data & Audio Visual Enterprises Holding Inc. (Mobilicity)	Information and cultural industries	EY	Concluded – compromise or arrangement completed	1648	\$464
Great Western Minerals Group Ltd.	Mining, quarrying, and oil and gas extraction	Pricewaterhouse Coopers	Taken up under the BIA	1152	\$88
Kyoto Fuels Corporation	Manufacturing	Deloitte	Taken up under the BIA	1448	\$23
Martin Ross Group Inc.	Manufacturing	Collins Barrow	Concluded – compromise or arrangement completed	1369	\$36
Sunrise/Saskatoon Apartments Partnerships	Real estate	Pricewaterhouse Coopers	Terminated - no compromise or arrangement sanctioned by the court	493	\$241

\* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to the [CCAA Records List](#).

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q2 2018	Q1 2018	Q2 2017	Q1 2018 – Q2 2018	Q2 2017 – Q2 2018	06-30-2018	06-30-2017	+/- Change
<b>Total Domestic Proceedings Filed<sup>1</sup></b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>0</b>	<b>-1</b>	<b>23</b>	<b>27</b>	<b>-4</b>
Filing Affiliates	5	11	174	-6	-169	53	384	-331
Filed by Publicly-Traded Companies	0	0	2	0	-2	0	8	-8
Filed by Privately-Held Companies	4	4	3	0	1	23	19	4
<b>Total Liabilities - Book Value<sup>2,3</sup></b>	<b>\$0.0916B</b>	<b>\$3.689B</b>	<b>\$1.969B</b>	<b>- \$3.598B</b>	<b>-\$1.868B</b>	<b>\$5.126B</b>	<b>\$6.707B</b>	<b>-\$1.581B</b>
% of Secured Liabilities	63.16%	19.70%	27.72%	n/a	n/a	35.75%	46.92%	n/a
% of Unsecured Liabilities	36.84%	80.30%	72.28%	n/a	n/a	64.25%	53.08%	n/a
<b>Total Assets - Book Value</b>	<b>\$0.0994B</b>	<b>\$3.463B</b>	<b>\$2.153B</b>	<b>- \$3.364B</b>	<b>-\$2.054B</b>	<b>\$5.104B</b>	<b>\$6.212B</b>	<b>-\$1.108B</b>

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

3. B=Billions of dollars

Table 2: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q2 2018	Q1 2018	Q2 2017	Q1 2018- Q2 2018	Q2 2017 - Q2 2018	06-30-2018	06-30-2017	+/- Change
Newfoundland and Labrador	0	0	0	0	0	0	0	0
Prince Edward Island	0	0	0	0	0	0	0	0
Nova Scotia	1	0	0	1	1	2	2	0
New Brunswick	0	0	0	0	0	1	0	1
Quebec	1	1	2	0	-1	7	6	1
Ontario	1	3	2	-2	-1	7	12	-5
Manitoba	0	0	0	0	0	0	0	0
Saskatchewan	0	0	0	0	0	1	0	1
Alberta	0	0	1	0	-1	2	5	-3
British Columbia	1	0	0	1	1	3	2	1
Northwest Territories	0	0	0	0	0	0	0	0
Yukon	0	0	0	0	0	0	0	0
Nunavut	0	0	0	0	0	0	0	0
<b>Canada</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>0</b>	<b>-1</b>	<b>23</b>	<b>27</b>	<b>-4</b>

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada<sup>1</sup>

	Volume			+/- Change		12-Month Period Ending		
	Q2 2018	Q1 2018	Q2 2017	Q1 2018 – Q2 2018	Q2 2017 – Q1 2018	06-30-2018	06-30-2017	+/- Change
Agriculture, Forestry, Fishing and Hunting	0	0	0	0	0	0	1	-1
Mining, Quarrying and Oil and Gas Extraction	1	1	0	0	1	3	4	-1
Utilities	0	0	0	0	0	1	0	1
Construction	0	1	0	-1	0	2	4	-2
Manufacturing	1	0	0	1	1	2	4	-2
Wholesale Trade	0	0	0	0	0	1	0	1
Retail Trade	1	0	2	1	-1	5	3	2
Transportation and Warehousing	0	1	0	-1	0	2	1	1
Information and Cultural Industries	0	0	0	0	0	0	2	-2
Finance and Insurance	0	0	0	0	0	1	1	0
Real Estate, Rental and Leasing	0	0	1	0	-1	0	3	-3
Professional, Scientific and Technical Services	0	0	0	0	0	0	0	0
Management of Companies and Enterprises	0	0	0	0	0	3	1	2
Administrative and Support, Waste Management and Remediation Services	1	0	0	1	1	1	0	1
Educational Services	0	0	0	0	0	0	0	0
Health Care and Social Assistance	0	0	0	0	0	0	0	0
Arts, Entertainment and Recreation	0	0	0	0	0	0	0	0
Accommodation and Food Services	0	1	0	-1	0	2	0	2
Other Services (except Public Administration)	0	0	0	0	0	0	0	0
Public Administration	0	0	0	0	0	0	0	0
<b>Canada</b>	<b>4</b>	<b>4</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>23</b>	<b>24</b>	<b>-1</b>

1, More than one NAICS code can be reported