HOUSING MARKET INFORMATION

HOUSING NOW TABLES Saskatoon CMA

Date Released: Third Quarter 2018



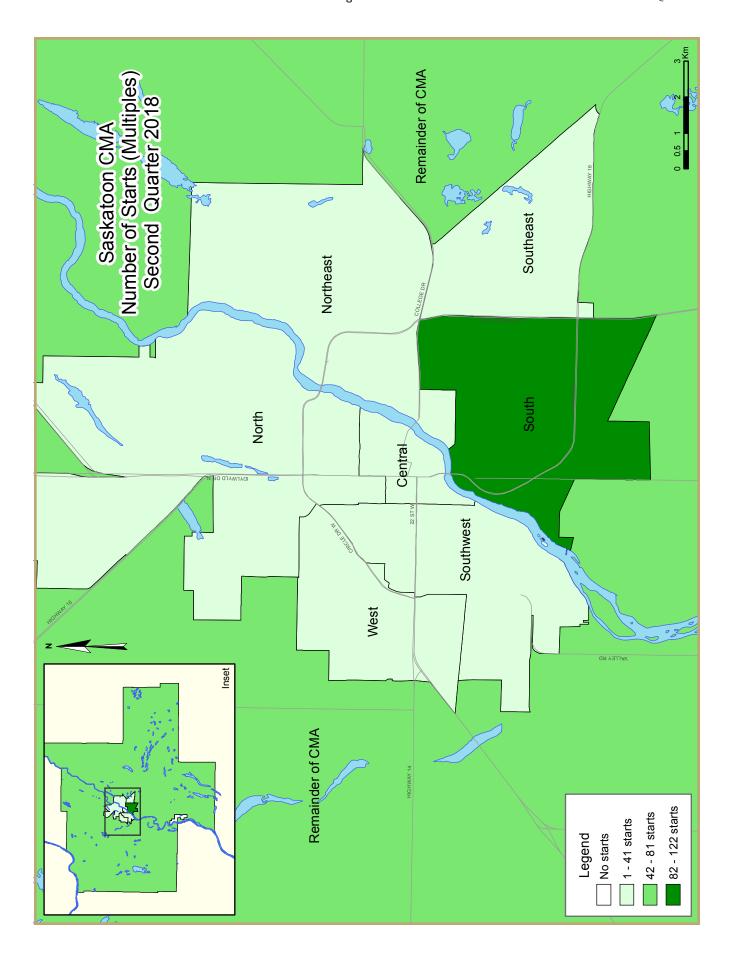
SUBSCRIBE NOW!

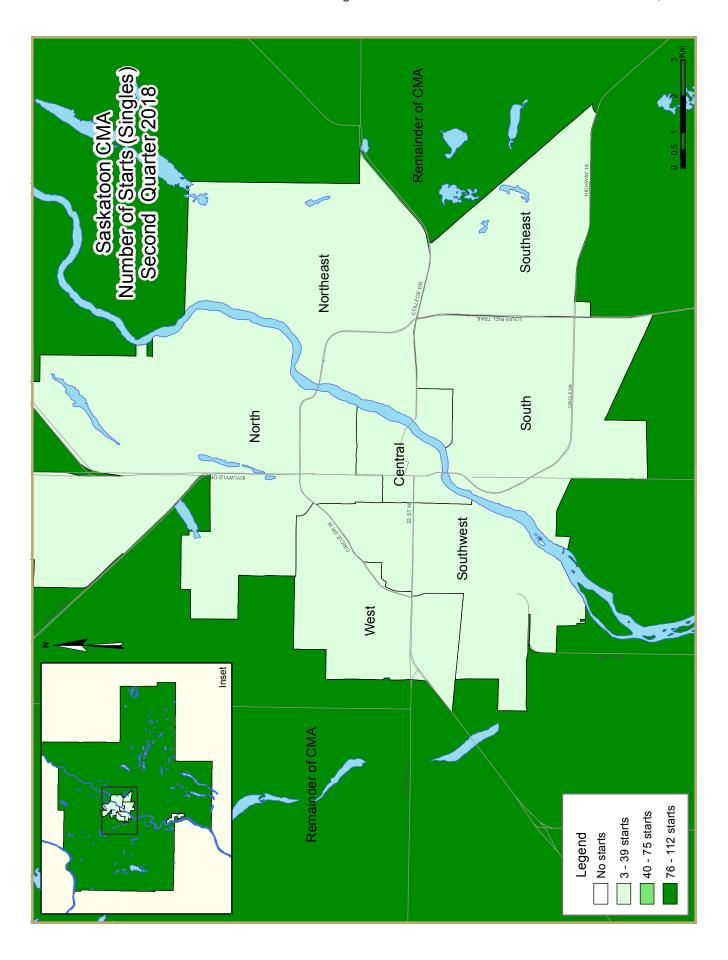
Get email notifications when CMHC publications are released or updated. Sign up for a free myCMHC account for enhanced site access, including one-click subscriptions to the reports and tables that matter to you.

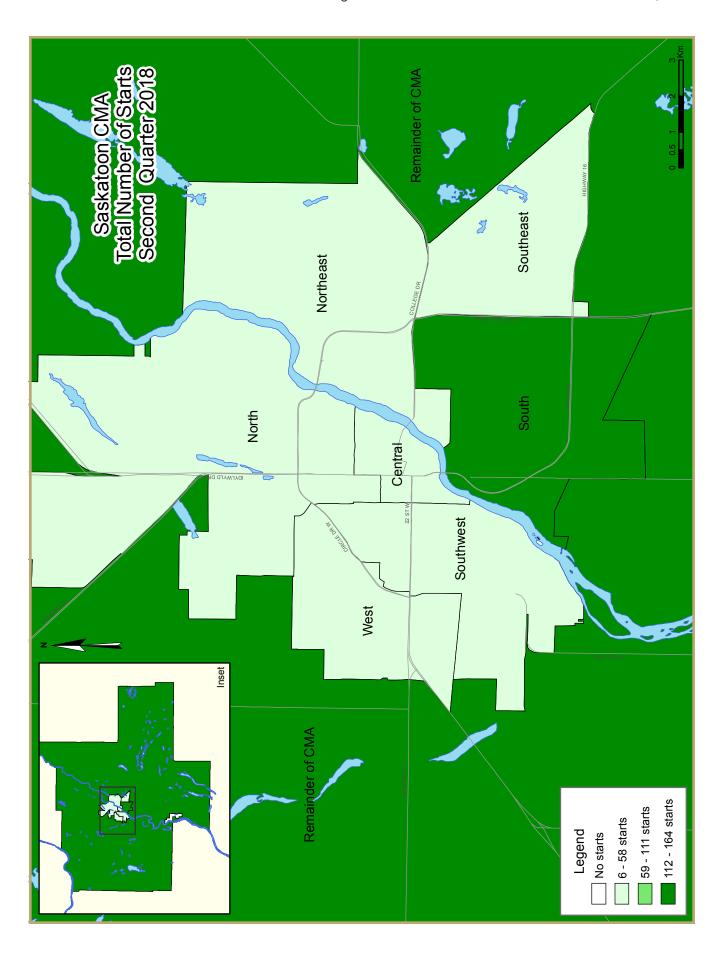
Get your myCMHC account today!

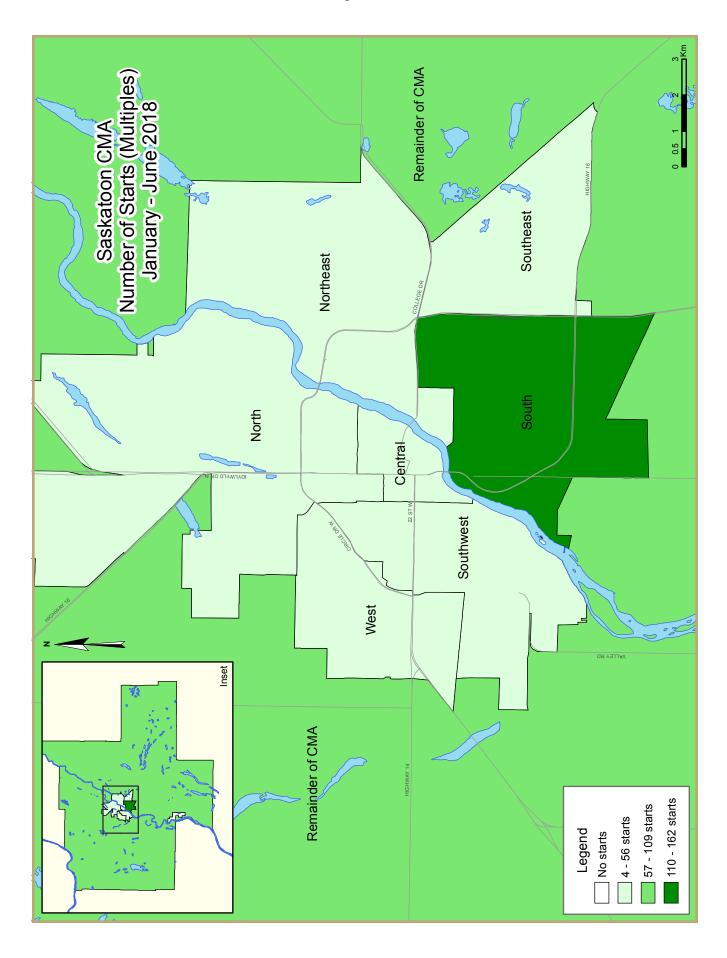


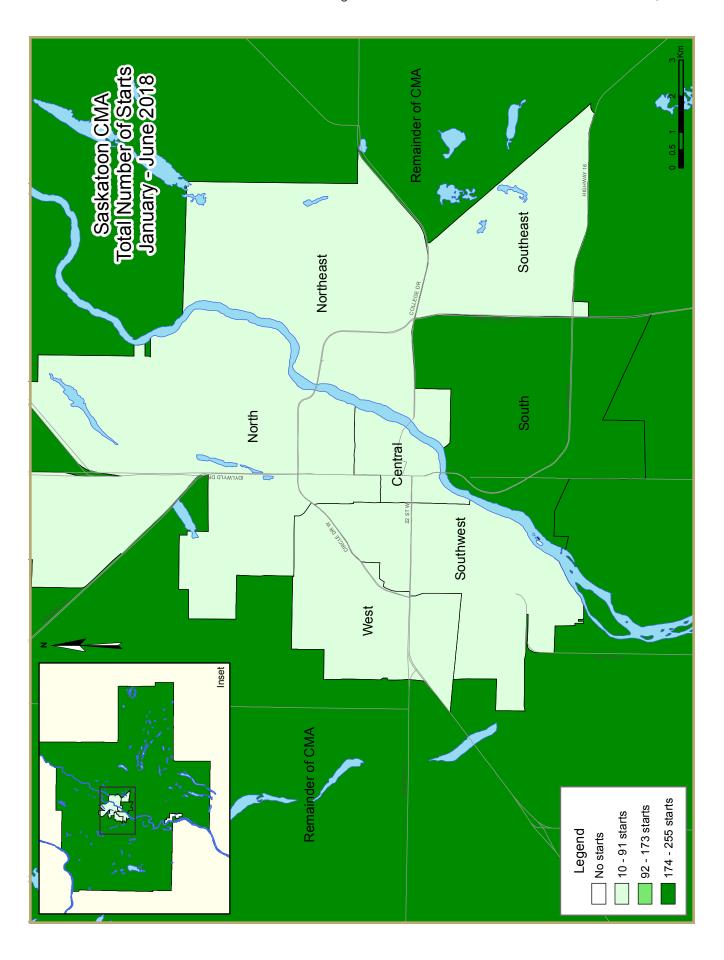


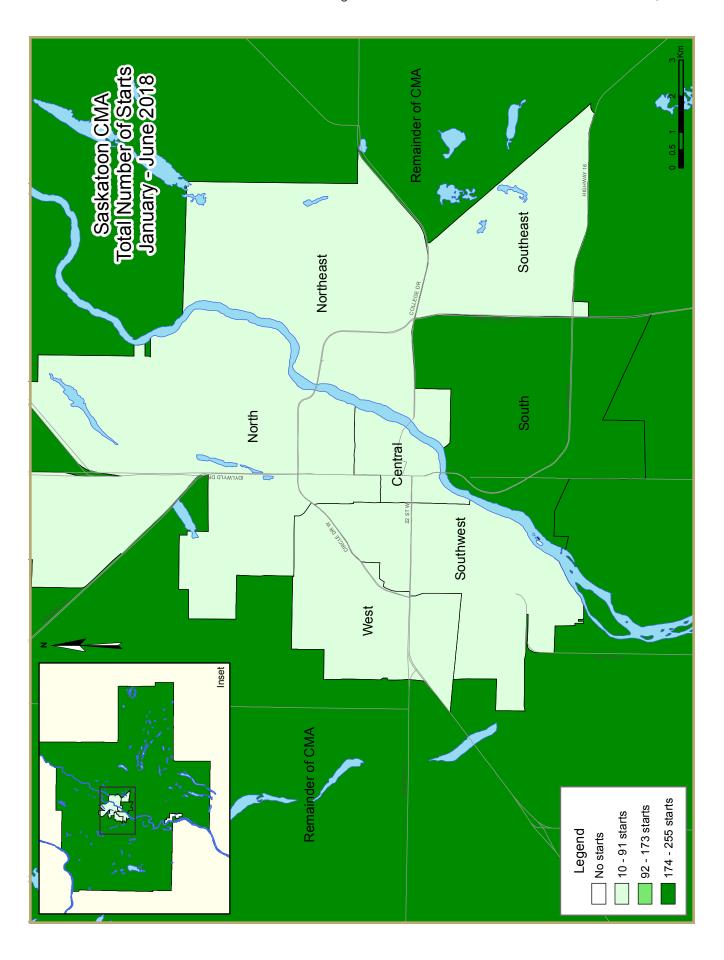












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

- 1.2 Housing Activity Summary by Submarket
- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- . Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend)												
Second Quarter 2018												
Saskatoon CMA ^I	Anı	nual	١	1onthly SAA	R		Trend ²					
	2016	2017	Apr. 2018	May 2018	Jun. 2018	Apr. 2018	May 2018	Jun. 2018				
Single-Detached	1,092	1,078	632	643	785	777	736	704				
Multiples	817	837	180	1,728	516	638	806	604				
Total	1,909	1,915	812	2,371	1,301	1,415	1,543	1,308				
	-											
	Quarter	ly SAAR		Actual			YTD					
	2018 Q1	2018 Q2	2017 Q2	2018 Q2	% change	2017 Q2	2018 Q2	% change				
Single-Detached	680	712	317	202	-36.3%	507	314	-38.1%				
Multiples	400	808	114	202	77.2%	238	302	26.9%				
Total	1,080	1,520	431	404	-6.3%	745	616	-17.3%				

Source: CMHC

¹ Census Metropolitan Area

 $^{^2}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR) Detailed data available upon request

Table 1.1: Housing Activity Summary of Saskatoon CMA Second Quarter 2018												
		Sec			<u> </u>							
			Owne	rship			Ren	tal				
		Freehold		C	Condominium		iten	cai				
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
STARTS												
Q2 2018	202	16	15	0	17	0	0	15 4	404			
Q2 2017	317	0	16	0	52	41	0	5	431			
% Change	-36.3	n/a	-6.3	n/a	-67.3	-100.0	n/a	**	-6.3			
Year-to-date 2018	314	22	18	0	40	38	0	18 4	616			
Year-to-date 2017	507	20	16	0	86	111	0	5	7 4 5			
% Change	-38.1	10.0	12.5	n/a	-53.5	-65.8	n/a	**	-17.3			
UNDER CONSTRUCTION												
Q2 2018	536	28	31	0	113	382	0	350	1, 44 0			
Q2 2017	760	38	104	0	142	239	0	0	1,283			
% Change	-29.5	-26.3	-70.2	n/a	-20.4	59.8	n/a	n/a	12.2			
COMPLETIONS												
Q2 2018	227	24	31	0	49	41	18	61	451			
Q2 2017	198	8	8	0	34	133	0	53	434			
% Change	14.6	200.0	**	n/a	44.1	-69.2	n/a	15.1	3.9			
Year-to-date 2018	481	30	34	0	108	74	18	66	811			
Year-to-date 2017	486	28	19	0	72	335	60	18 4	1,18 4			
% Change	-1.0	7.1	78.9	n/a	50.0	-77.9	-70.0	-64.1	-31.5			
COMPLETED & NOT ABSORB												
Q2 2018	239	35	33	0	167	94	n/a	n/a	568			
Q2 2017	204	19	40	0	154	352	n/a	n/a	769			
% Change	17.2	84.2	-17.5	n/a	8.4	-73.3	n/a	n/a	-26.1			
ABSORBED												
Q2 2018	240	22	12	0	43	78	n/a	n/a	395			
Q2 2017	267	24	11	0	55	133	n/a	n/a	490			
% Change	-10.1	-8.3	9.1	n/a	-21.8	-41.4	n/a	n/a	-19.4			
Year-to-date 2018	448	27	12	0	99	127	n/a	n/a	713			
Year-to-date 2017	523	43	23	0	96	162	n/a	n/a	847			
% Change	-14.3	-37.2	- 4 7.8	n/a	3.1	-21.6	n/a	n/a	-15.8			

	Table 1.2:	Housing	Activity	Summar	y by Subn	narket			
		Sec	ond Qua	rter 2018					
			Owne	ership			D	e d	
		Freehold		C	Condominium		Ren	tai	T - 4 - 1*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Central									
Q2 2018	6	0	0	0	0	0	0	I	7
Q2 2017	3	0	0	0	0	0	0	0	3
South									
Q2 2018	9	4	0	0	0	0	0	118	131
Q2 2017	32	0	0	0	19	0	0	0	51
Southeast									
Q2 2018	32	0	0	0	0	0	0	7	39
Q2 2017	36	0	12	0	0	41	0	0	89
Northeast									
Q2 2018	30	4	0	0	0	0	0	6	40
Q2 2017	46	0	0	0	11	0	0	5	62
North									
Q2 2018	6	2	0	0	0	0	0	2	10
Q2 2017	6	0	0	0	0	0	0	0	6
Southwest									
Q2 2018	4	0	0	0	0	0	0	2	6
Q2 2017	- 1	0	0	0	7	0	0	0	8
West									
Q2 2018	3	0	0	0	0	0	0	4	7
Q2 2017	9	0	0	0	0	0	0	0	9
Remainder of the CMA									
Q2 2018	112	6	15	0	17	0	0	14	164
Q2 2017	182	0	4	0	15	0	0	0	201
First Nations									
Q2 2018	0	0	0	0	0	0	0	0	0
Q2 2017	2	0	0	0	0	0	0	0	2
Saskatoon CMA									
Q2 2018	202	16	15	0	17	0	0	154	404
Q2 2017	0	0	0	0	0	0	0	0	0

Table 1.2: Housing Activity Summary by Submarket											
		Sec	ond Qua	rter 2018	}						
			Owne	ership			Ren	e-1			
		Freehold		C	Condominium		Ken	itai	11		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*		
UNDER CONSTRUCTION											
Central											
Q2 2018	- 11	0	0	0	5	130	0	I	147		
Q2 2017	7	0	0	0	0	0	0	0	7		
South											
Q2 2018	24	2	0	0	0	145	0	303	474		
Q2 2017	86	10	69	0	19	109	0	0	293		
Southeast											
Q2 2018	64	0	6	0	4	41	0	9	124		
Q2 2017	76	4	31	0	0	130	0	0	241		
Northeast											
Q2 2018	93	4	3	0	43	0	0	9	152		
Q2 2017	120	2	0	0	51	0	0	0	173		
North											
Q2 2018	12	4	0	0	0	66	0	2	84		
Q2 2017	18	2	0	0	8	0	0	0	28		
Southwest											
Q2 2018	15	4	0	0	34	0	0	2	55		
Q2 2017	14	6	0	0	20	0	0	0	40		
West											
Q2 2018	21	0	0	0	0	0	0	5	26		
Q2 2017	29	0	0	0	2	0	0	0	31		
Remainder of the CMA											
Q2 2018	294	14	22	0	27	0	0	19	376		
Q2 2017	408	14	4	0	42	0	0	0	468		
First Nations											
Q2 2018	2	0	0	0	0	0	0	0	2		
Q2 2017	2	0	0	0	0	0	0	0	2		
Saskatoon CMA											
Q2 2018	536	28	31	0	113	382	0	350	1, 44 0		
Q2 2017	760	38	104	0	142	239	0	0	1,283		

Table 1.2: Housing Activity Summary by Submarket										
		Sec	ond Qua	rter 2018	}					
			Owne	ership			Ren	4-1		
		Freehold		C	Condominium		Ken	itai	T . 1*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*	
COMPLETIONS										
Central										
Q2 2018	3	0	0	0	0	0	8	8	19	
Q2 2017	2	0	0	0	0	133	0	0	135	
South										
Q2 2018	17	20	16	0	6	0	0	3	62	
Q2 2017	31	2	8	0	8	0	0	0	49	
Southeast										
Q2 2018	21	0	0	0	0	41	0	49	111	
Q2 2017	24	0	0	0	2	0	0	0	26	
Northeast										
Q2 2018	25	0	0	0	16	0	0	0	41	
Q2 2017	26	0	0	0	10	0	0	6	42	
North										
Q2 2018	6	0	0	0	0	0	0	0	6	
Q2 2017	8	0	0	0	0	0	0	0	8	
Southwest										
Q2 2018	7	0	0	0	12	0	10	0	29	
Q2 2017	4	4	0	0	4	0	0	0	12	
West										
Q2 2018	19	0	0	0	0	0	0	0	19	
Q2 2017	3	0	0	0	0	0	0	0	3	
Remainder of the CMA										
Q2 2018	129	4	15	0	15	0	0	1	16 4	
Q2 2017	99	2	0	0	10	0	0	47	158	
First Nations										
Q2 2018	0	0	0	0	0	0	0	0	0	
Q2 2017	1	0	0	0	0	0	0	0	- 1	
Saskatoon CMA										
Q2 2018	227	24	31	0	49	41	18	61	4 5 I	
Q2 2017	198	8	8	0	34	133	0	53	434	

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
		Sec	ond Qua	rter 2018	}				
			Owne	ership			Ren	tal	
		Freehold		C	Condominium		Ken	tai	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSORI	BED								
Central									
Q2 2018	3	0	0	0	0	0	n/a	n/a	3
Q2 2017	0	I	0	0	2	55	n/a	n/a	58
South									
Q2 2018	20	16	П	0	4	14	n/a	n/a	65
Q2 2017	23	4	7	0	- 11	35	n/a	n/a	80
Southeast									
Q2 2018	23	I	11	0	- 1	24	n/a	n/a	60
Q2 2017	16	1	3	0	2	139	n/a	n/a	161
Northeast									
Q2 2018	43	4	0	0	112	53	n/a	n/a	212
Q2 2017	49	4	28	0	89	97	n/a	n/a	267
North									
Q2 2018	6	0	0	0	0	0	n/a	n/a	6
Q2 2017	4	I	0	0	0	0	n/a	n/a	5
Southwest									
Q2 2018	3	I	0	0	16	0	n/a	n/a	20
Q2 2017	2	I	0	0	14	0	n/a	n/a	17
West									
Q2 2018	10	0	0	0	14	2	n/a	n/a	26
Q2 2017	10	0	0	0	12	5	n/a	n/a	27
Remainder of the CMA									
Q2 2018	128	13	П	0	20	- 1	n/a	n/a	173
Q2 2017	97	7	2	0	24	21	n/a	n/a	151
First Nations									
Q2 2018	3	0	0	0	0	0	n/a	n/a	3
Q2 2017	3	0	0	0	0	0	n/a	n/a	3
Saskatoon CMA									
Q2 2018	239	35	33	0		94	n/a	n/a	568
Q2 2017	204	19	40	0	154	352	n/a	n/a	769

Table 1.2: Housing Activity Summary by Submarket											
		Sec	ond Qua	rter 2018	}						
			Owne	ership			Ren	4-1			
		Freehold		C	Condominium		Ken	tai	T . 14		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*		
ABSORBED											
Central											
Q2 2018	2	0	0	0	0	0	n/a	n/a	2		
Q2 2017	2	2	0	0	I	78	n/a	n/a	83		
South											
Q2 2018	19	13	5	0	10	5	n/a	n/a	52		
Q2 2017	36	9	4	0	3	4	n/a	n/a	56		
Southeast											
Q2 2018	15	I	0	0	I	38	n/a	n/a	55		
Q2 2017	35	- 1	5	0	- 1	11	n/a	n/a	53		
Northeast											
Q2 2018	34	2	0	0	11	16	n/a	n/a	63		
Q2 2017	49	5	2	0	30	33	n/a	n/a	119		
North											
Q2 2018	7	0	0	0	0	0	n/a	n/a	7		
Q2 2017	6	3	0	0	0	0	n/a	n/a	9		
Southwest											
Q2 2018	7	I	0	0	7	0	n/a	n/a	15		
Q2 2017	9	3	0	0	4	0	n/a	n/a	16		
West											
Q2 2018	14	0	0	0	0	0	n/a	n/a	14		
Q2 2017	10	0	0	0	7	7	n/a	n/a	24		
Remainder of the CMA											
Q2 2018	142	5	7	0	14	19	n/a	n/a	187		
Q2 2017	119	1	0	0	9	0	n/a	n/a	129		
First Nations											
Q2 2018	0	0	0	0		0	n/a	n/a	0		
Q2 2017	I	0	0	0	0	0	n/a	n/a	1		
Saskatoon CMA											
Q2 2018	240	22	12	0	43	78	n/a	n/a	395		
Q2 2017	267	24	Ш	0	55	133	n/a	n/a	490		

Table 1.3: History of Housing Starts of Saskatoon CMA 2008 - 2017											
			2006 - 2 Owne								
		Freehold	Owne	<u>'</u>	Condominium		Ren	ital			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row Apt. & Other		Total*		
2017	1,078	4 2	97	0	173	423	17	85	1,915		
% Change	-1.3	-25.0	169. 4	n/a	34.1	93.2	-76. 4	-72.1	0.3		
2016	1,092	56	36	0	129	219	72	305	1,909		
% Change	9.2	-33.3	-72.9	n/a	-43.2	-61.0	**	7. 4	-16.7		
2015	1,000	84	133	0	227	561	4	284	2,293		
% Change	-36.5	-40.0	72.7	n/a	- 4 7.5	-41.6	-20.0	-16.5	-35.1		
2014	1,576	1 4 0	77	0	432	961	5	3 4 0	3,531		
% Change	-4.9	-31.4	**	-100.0	10.5	99.8	n/a	51.1	18.5		
2013	1,657	204	21	- 1	391	481	0	225	2,980		
% Change	-15.9	17.2	-69.1	-98.1	88.9	-52.2	-100.0	-5.5	-20.6		
2012	1,971	174	68	54	207	1,007	34	238	3,753		
% Change	23.3	70.6	-29.9	**	-38.4	117.5	n/a	-38.7	25. 4		
2011	1,599	102	97	9	336	463	0	388	2,994		
% Change	-2.4	59.4	155.3	n/a	45.5	145.0	n/a	75.6	25.7		
2010	1,638	64	38	0	231	189	0	221	2,381		
% Change	48.8	52.4	58.3	n/a	59.3	65.8	-100.0	n/a	66.7		
2009	1,101	42	24	0	145	114	2	0	1,428		
% Change	-14.3	-53.3	n/a	-100.0	-40.1	-83.7	n/a	n/a	-38.4		
2008	1,285	90	0	3	242	699	0	0	2,319		

	Table 2: Starts by Submarket and by Dwelling Type Second Quarter 2018												
	Single		Se	mi	Row		Apt. & Other		Total				
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	% Change		
Central	6	3	0	0	0	0	- 1	0	7	3	133.3		
South	9	32	4	10	0	9	118	0	131	51	156.9		
Southeast	32	36	0	0	0	12	7	41	39	89	-56.2		
Northeast	30	46	4	0	0	- 11	6	5	40	62	-35.5		
North	6	6	2	0	0	0	2	0	10	6	66.7		
Southwest	4	- 1	0	0	0	7	2	0	6	8	-25.0		
West	3	9	0	0	0	0	4	0	7	9	-22.2		
Remainder of the CMA	112	182	6	6	32	13	14	0	164	201	-18. 4		
First Nations	0	2	0	0	0	0	0	0	0	2	-100.0		
Saskatoon CMA	202	317	16	16	32	52	154	46	404	431	-6.3		

٦	Гable 2.	l: Start		omarke ry - June	_	D welli	ng Type	e			
	Single		Se	mi	Row		Apt. & Other				
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Central	7	3	0	0	0	0	9	0	16	3	**
South	15	66	4	14	0	9	158	70	177	159	11.3
Southeast	35	46	4	0	0	12	11	41	50	99	-49.5
Northeast	43	68	6	0	0	22	10	5	59	95	-37.9
North	6	- 11	2	0	0	0	2	0	10	- 11	-9.1
Southwest	10	- 1	2	2	17	7	2	0	31	10	**
West	10	13	0	0	0	0	8	0	18	13	38.5
Remainder of the CMA	188	296	10	26	35	30	22	0	255	352	-27.6
First Nations	0	3	0	0	0	0	0	0	0	3	-100.0
Saskatoon CMA	314	507	28	42	52	80	222	116	616	745	-17.3

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market Second Quarter 2018													
Row Apt. & Other													
Submarket	Freeho Condor	Rer	ntal										
	Q2 2018	Q2 2018 Q2 2017 Q2 2018 Q2 2017 Q2 2018 Q2 2017 Q2 2018 Q2 2017											
Central	0	0	0	0	0	0	I	0					
South	0	9	0	0	0	0	118	0					
Southeast	0	12	0	0	0	41	7	0					
Northeast	0	11	0	0	0	0	6	5					
North	0	0	0	0	0	0	2	0					
Southwest	0	7	0	0	0	0	2	0					
West	0	0	0	0	0	0	4	0					
Remainder of the CMA	32	13	0	0	0	0	14	0					
First Nations	0	0	0	0	0	0	0	0					
Saskatoon CMA	32	52	0	0	0	41	154	5					

Table 2.3: S	Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - June 2018													
Row Apt. & Other														
Submarket	Freeho Condoi		Rer	ntal	Freeho Condo		Rer	ntal						
	YTD 2018	TD 2018 YTD 2017 YTD 2018 YTD 2017 YTD 2018 YTD 2017 YTD 2018												
Central	0	0	0	0	0	0	9	0						
South	0	9	0	0	38	70	120	0						
Southeast	0	12	0	0	0	41	- 11	0						
Northeast	0	22	0	0	0	0	10	5						
North	0	0	0	0	0	0	2	0						
Southwest	17	7	0	0	0	0	2	0						
West	0 0 0 0 0 8													
Remainder of the CMA	35	30	0	0	0	0	22	0						
First Nations	0	0	0	0	0	0	0	0						
Saskatoon CMA	52	80	0	0	38	111	184	5						

Table 2.4: Starts by Submarket and by Intended Market Second Quarter 2018											
Submarket	Freel	nold	Condor	minium	Rer	ntal	Total*				
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018 Q2 2017		Q2 2018	Q2 2017			
Central	6	3	0	0	I	0	7	3			
South	13	32	0	19	118	0	131	51			
Southeast	32	48	0	41	7	0	39	89			
Northeast	34	46	0	11	6	5	40	62			
North	8	6	0	0	2	0	10	6			
Southwest	4	- 1	0	7	2	0	6	8			
West	3	9	0	0	4	0	7	9			
Remainder of the CMA	A 133 186			15	14	0	164	201			
First Nations	0 2		0	0	0	0	0	2			
Saskatoon CMA	154	5	404	431							

Table 2.5: Starts by Submarket and by Intended Market January - June 2018												
Submarket	Free	hold	Condo	minium	Rer	ntal	Total*					
Submarket	YTD 2018	YTD 2017										
Central	7	3	0	0	9	0	16	3				
South	19	19 70		89	120	0	177	159				
Southeast	35	58	4	41	- 11	0	50	99				
Northeast	47	68	2	22	10	5	59	95				
North	8	11	0	0	2	0	10	11				
Southwest	12	3	17	7	2	0	31	10				
West	13	0	0	8	0	18	13					
Remainder of the CMA	216 314		17	38	22	0	255	352				
First Nations	0 3		0	0	0	0	0	3				
Saskatoon CMA	354	543	78	197	184	5	616	745				

Table 3: Completions by Submarket and by Dwelling Type Second Quarter 2018												
	Sir	ıgle	Se	mi	Row		Apt. & Other		Total			
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	% Change	
Central	3	2	0	0	8	0	8	133	19	135	-85.9	
South	17	31	20	2	22	16	3	0	62	49	26.5	
Southeast	21	24	0	2	0	0	90	0	111	26	**	
Northeast	25	26	0	0	16	10	0	6	41	42	-2. 4	
North	6	8	0	0	0	0	0	0	6	8	-25.0	
Southwest	7	4	2	8	20	0	0	0	29	12	141.7	
West	19	3	0	0	0	0	0	0	19	3	**	
Remainder of the CMA	129	99	10	2	24	10	I	4 7	164	158	3.8	
First Nations	0	- 1	0	0	0	0	0	0	0	I	-100.0	
Saskatoon CMA	227	198	32	14	90	36	102	186	451	434	3.9	

Table 3.1: Completions by Submarket and by Dwelling Type January - June 2018												
Single Semi Row Apt. & Other Total												
Submarket	YTD 2018	YTD 2017	% Change									
Central	8 2					0	8	133	24	137	-82.5	
South	52	77	24	8	33	99	36	0	145	184	-21.2	
Southeast	45	56	0	4	3	6	90	227	138	293	-52.9	
Northeast	73	74	2	2	53	15	I	96	129	187	-31.0	
North	14	14	0	4	0	0	0	0	14	18	-22.2	
Southwest	10	12	2	8	20	4	0	0	32	24	33.3	
West 27 I5				0	0	0	0	0	27	15	80.0	
Remainder of the CMA	252 235		16	10	29	17	5	63	302	325	-7.1	
First Nations	0	- 1	0	0	0	0	0	0	0	- 1	-100.0	
Saskatoon CMA	481	486	44	38	146	141	140	519	811	1,184	-31.5	

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market Second Quarter 2018												
Row Apt. & Other												
Submarket	Freehold and Condominium		Rental		Freeho Condor		Rental					
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017				
Central	0	0	8	0	0	133	8	0				
South	22	16	0	0	0	0	3	0				
Southeast	0	0	0	0	41	0	49	0				
Northeast	16	10	0	0	0	0	0	6				
North	0	0	0	0	0	0	0	0				
Southwest	10	0	10	0	0	0	0	0				
West	0	0	0	0	0	0	0	0				
Remainder of the CMA	24 10		0	0	0	0	I	47				
First Nations	0 0		0	0	0	0	0	0				
Saskatoon CMA	72 36 18 0 41 133							53				

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - June 2018												
		Ro	ow .		Apt. & Other							
Submarket	Freehold and Condominium		Rental		Freeho Condo		Rental					
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018 YTD 2017		YTD 2018	YTD 2017				
Central	0	0	8	0	0	133	8	0				
South	33	39	0	60	33	0	3	0				
Southeast	3	6	0	0	41	112	49	115				
Northeast	53	15	0	0	0	90	I	6				
North	0	0	0	0	0	0	0	0				
Southwest	10	4	10	0	0	0	0	0				
West	0	0	0	0	0	0	0	0				
Remainder of the CMA 29		17	0	0	0	0	5	63				
First Nations	0	0	0	0	0	0	0	0				
Saskatoon CMA	81	18	60	74	335	66	184					

Table 3.4: Completions by Submarket and by Intended Market Second Quarter 2018												
Submarket	Freel	nold	Condor	minium	Ren	ital	Total*					
Submarket	Q2 2018	Q2 2017										
Central	2	0	133	16	0	19	135					
South	53	41	6	8	3	0	62	49				
Southeast	21	24	41	2	49	0	111	26				
Northeast	25	26	16	10	0	6	41	42				
North	6	8	0	0	0	0	6	8				
Southwest	7	8	12	4	10	0	29	12				
West	3	0	0	0	0	19	3					
Remainder of the CMA 148 101		15	10	I	47	164	158					
First Nations	0 I		0	0	0	0	0	- 1				
Saskatoon CMA 282 214 90 167 79 53 451												

Table 3.5: Completions by Submarket and by Intended Market January - June 2018												
Submarket	Free	hold	Condo	minium	Rer	ntal	Total*					
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018 YTD 2017		YTD 2018	YTD 2017				
Central	8	4	0	133	16	0	24	137				
South	92	98	50	26	3	60	145	184				
Southeast	48	62	41	116	49	115	138	293				
Northeast	75	76	53	105	- 1	6	129	187				
North	14	18	0	0	0	0	14	18				
Southwest	10	16	12	8	10	0	32	24				
West	27	15	0	0	0	0	27	15				
Remainder of the CMA	mainder of the CMA 271 243		26	19	5	63	302	325				
First Nations	0	0 I		0	0	0	0	- 1				
Saskatoon CMA	545	533	182	407	84	244	811	1,184				

Table 4: Absorbed Single-Detached Units by Price Range													
					ond Qu								
					Price F								
	< \$350	0.000	\$350,0	000 -	\$400,000 - \$450,000 -			¢ E00 (200 :		Median	Average	
Submarket	< \$350	0,000	\$399,999		\$449	,999	\$499,999		\$500,000 +		Total	Price (\$)	Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		· ι ι ι ε ε (ψ)	ν ν ν ν ν ν ν ν ν ν ν ν ν ν ν ν ν ν ν
Central													
Q2 2018	0	0.0	1	50.0	1	50.0	0	0.0	0	0.0	2	-	-
Q2 2017	0	0.0	- 1	50.0	1	50.0	0	0.0	0	0.0	2	-	-
Year-to-date 2018	0	0.0	2	40.0	1	20.0	0	0.0	2	40.0	5	-	-
Year-to-date 2017	0	0.0	- 1	50.0	1	50.0	0	0.0	0	0.0	2	-	-
South													
Q2 2018	0	0.0	4	22.2	7	38.9	6	33.3	- 1	5.6	18	-	-
Q2 2017	3	8.6	7	20.0	5	14.3	10	28.6	10	28.6	35	-	732,500
Year-to-date 2018	6	14.3	6	14.3	14	33.3	- 11	26.2	5	11.9	42	-	446,882
Year-to-date 2017	6	7.8	22	28.6	19	24.7	15	19.5	15	19.5	77	-	732,500
Southeast													
Q2 2018	- 1	6.7	0	0.0	6	40.0	4	26.7	4	26.7	15	-	440,387
Q2 2017	3	8.6	4	11.4	7	20.0	5	14.3	16	45.7	35	490,000	512,118
Year-to-date 2018	4	10.3	- 1	2.6	- 11	28.2	- 11	28.2	12	30.8	39	470,000	467,520
Year-to-date 2017	7	10.1	8	11.6	13	18.8	- 11	15.9	30	43.5	69	485,000	503,812
Northeast			· ·		10	10.0		13.7	50	10.5	U,	105,000	303,012
Q2 2018	- 1	2.9	6	17.6	11	32.4	2	5.9	14	41.2	34	-	530,889
Q2 2017	3	6.1	7	14.3	10	20.4	11	22.4	18	36.7	49	_	514,710
Year-to-date 2018	5	7.2	9	13.0	24	34.8	8	11.6	23	33.3	69	-	530,889
Year-to-date 2017	11	12.4	10	11.2	17	19.1	17	19.1	34	38.2	89	-	574,811
North	11	12.7	10	11.2	17	17.1	17	17.1	דנ	30.2	67	-	3/ 1 ,011
Q2 2018	2	28.6	0	0.0	3	42.9	2	28.6	0	0.0	7	-	
Q2 2018 Q2 2017	0	0.0	4	66.7	0	0.0	1	16.7	I	16.7	6		
Year-to-date 2018	5	35.7	0	0.0	5	35.7	2	14.3	2	14.3	14	-	-
					0				2		14	-	-
Year-to-date 2017	0	0.0	7	70.0	U	0.0	I	10.0	2	20.0	10	-	-
Southwest	2	20.4	4	F7.1		143	0	0.0	0	0.0	-		
Q2 2018	2	28.6	4	57.1	I	14.3	0	0.0	0	0.0	7	-	-
Q2 2017	5	55.6	4	44.4	0	0.0	0	0.0	0	0.0	9	-	-
Year-to-date 2018	5	50.0	4	40.0	- 1	10.0	0	0.0	0	0.0	10	-	-
Year-to-date 2017	6	42.9	7	50.0	0	0.0	I	7.1	0	0.0	14	-	-
West					-				-				
Q2 2018	14	100.0		0.0		0.0	0	0.0		0.0	14	265,000	265,494
Q2 2017	4	40.0	2	20.0	3	30.0	I	10.0	0	0.0	10	-	-
Year-to-date 2018	17	77.3	3	13.6	I	4.5	I	4.5	0	0.0		265,000	265,494
Year-to-date 2017	7	38.9	6	33.3	3	16.7	I	5.6	I	5.6	18	-	-
Remainder of the CMA													
Q2 2018	36	25.9	44	31.7	19	13.7	10	7.2	30	21.6	139	390,000	432,345
Q2 2017	33	27.7	44	37.0	15	12.6	14	11.8	13	10.9	119	377,500	401,124
Year-to-date 2018	75	30.9	84	34.6	30	12.3	16	6.6	38	15.6	243	390,000	417,810
Year-to-date 2017	61	25.4	90	37.5	36	15.0	22	9.2	31	12.9	240	390,000	398,732
First Nations													
Q2 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q2 2017	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	- 1	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	- 1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	- 1	-	-
Saskatoon CMA													
Q2 2018	56	23.7	59	25.0	48	20.3	24	10.2	49	20.8	236	400,000	436,041
Q2 2017	52	19.5	73	27.4	41	15.4	42	15.8	58	21.8	266	410,000	458,121
Year-to-date 2018	117	26.4	109	24.5	87	19.6	49	11.0	82	18.5	444	400,000	424,960
Year-to-date 2017	99	19.0	151	29.0		17.1	68	13.1	113	21.7		405,000	453,654

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units Second Quarter 2018												
Submarket Q2 2018 Q2 2017 % Change YTD 2018 YTD 2017 % Change												
Central	-	-	n/a	-	-	n/a						
South	-	732,500	n/a	446,882	732,500	-39.0						
Southeast	440,387	512,118	-14.0	467,520	503,812	-7.2						
Northeast	530,889	514,710	3.1	530,889	574,811	-7.6						
North	-	-	n/a	-	-	n/a						
Southwest	-	-	n/a	-	-	n/a						
West	265,494	-	n/a	265,494	-	n/a						
Remainder of the CMA	432,345	401,124	7.8	417,810	398,732	4.8						
First Nations	-	-	n/a	-	-	n/a						
Saskatoon CMA	436,041	458,121	-4.8	424,960	453,654	-6.3						

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Saskatoon

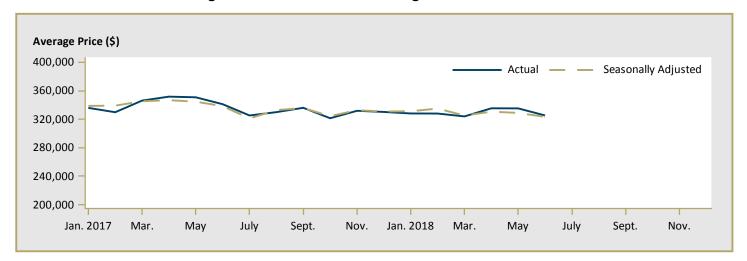


Figure 5.2: MLS® Residential Sales for Saskatoon

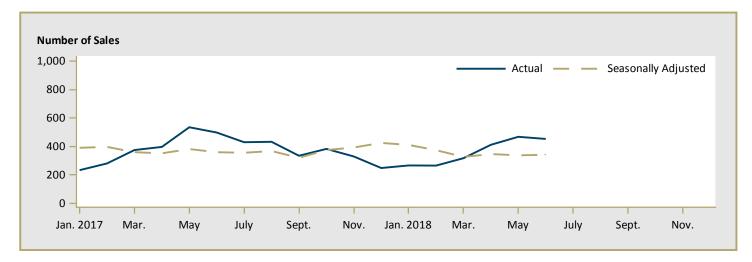
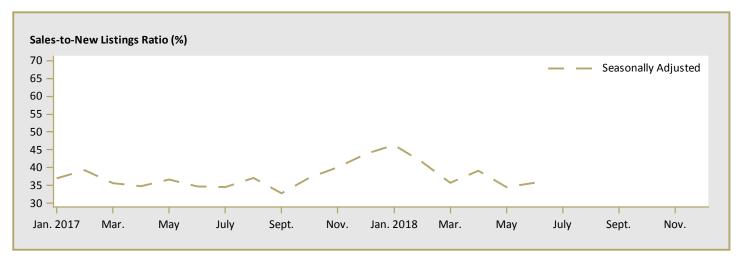


Figure 5.3: MLS® Residential Sales- to- New Listings Ratio for Saskatoon



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

			T	able 6:	Economic	Indica	tors					
				Seco	nd Quarte	r 2018						
		Inte	rest Rates		NHPI, Total,	CPI.		Saskatoon Lab	Saskatoon Labour Market			
		P & I Per \$100,000	Mortgag (% I Yr. Term		Saskatoon CMA 2016.12 =100		Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)		
2017	January	561	3.14	4.64	99.9	133.6	170.2	7.4		1,017		
	February	561	3.14	4.64	99.9	133.5	169.9	7.2	70.3	1,022		
	March	561	3.14	4.64	99.9	133.5	169.5	7.6	70.3	1,009		
	April	561	3.14	4.64	99.9	134.8	169.1	7.7	70.1	1,009		
	May	561	3.14	4.64	99.6	134.4	169.4	8.3	70.5	1,000		
	June	561	3.14	4.64	99.1	134.5	169.9	8.4	70.6	991		
	July	573	3.14	4.84	99.1	134.4	170.9	8.4	70.9	985		
	August	573	3.14	4.84	99.1	135.4	171.5	8.2	70.8	988		
	September	575	3.09	4.89	98.9	135.4	172.1	7.9	70.7	1,003		
	October	581	3.24	4.99	98.9	136.1	172.2	7.7	70.4	1,013		
	November	581	3.24	4.99	98.4	137.3	171.0	7.7	69.8	1,021		
	December	581	3.24	4.99	98.4	136.5	170.1	7.7	69.4	1,005		
2018	January	590	3.34	5.14	98.4	137.1	170	7.4	68.8	1,002		
	February	590	3.34	5.14	97.9	137.4	170.8	6.9	68.8	1,001		
	March	590	3.34	5.14	97.9	137.5	171.9	6.5	68.8	1,004		
	April	590	3.34	5.14	98.4	138.1	172.5	6.7	69.0	1,005		
	May	601	3.49	5.34	98.2	138.5	173.0	6.8	69.2	1,007		
	June	601	3.49	5.34		138.0	174.2	7.0	69.6	1,014		
	July											
	August											
	September											
	October											
	November											
	December											

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

 $Source: CMHC, adapted from Statistics \ Canada \ (CANSIM), \ Statistics \ Canada \ (CANSIM)$

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

CMHC HELPS CANADIANS MEET THEIR HOUSING NEEDS.

Canada Mortgage and Housing Corporation (CMHC) has been helping Canadians meet their housing needs for more than 70 years. As Canada's authority on housing, we contribute to the stability of the housing market and financial system, provide support for Canadians in housing need, and offer unbiased housing research and advice to Canadian governments, consumers and the housing industry. Prudent risk management, strong corporate governance and transparency are cornerstones of our operations.

For more information, visit our website at www.cmhc.ca or follow us on Twitter, LinkedIn, Facebook and YouTube.

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274. Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

©2018 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of this CMHC publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or the entire content of, this CMHC publication, please send a Copyright request to the Housing Knowledge Centre at Housing_Knowledge_Centre@cmhc.ca. Please provide the following information: Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.

Housing market intelligence you can count on

PUBLICATIONS AND REPORTS AVAILABLE ONLINE

Local, regional and national analysis and data on current market conditions and future trends.

- Housing Information Monthly
- Housing Market Assessment
- Housing Market Insight
- Housing Now Tables
- Housing Market Outlook, Canada
- Housing Market Outlook, Highlight Reports Northern Housing
- Housing Market Outlook, Canada and Major Centres
- Preliminary Housing Starts Data
- Rental Market Reports, Canada and Provincial Highlights
- Rental Market Reports, Major Centres
- Seniors' Housing Reports
- Mortgage and Consumer Credit Trends Report

DATA TABLES AVAILABLE ONLINE

- Funding and Securitization Data
- Household Characteristics
- Housing Market Data
- Housing Market Indicators
- Mortgage and Debt Data
- Rental Market Data

HOUSING MARKET INFORMATION PORTAL

The housing data you want, the way you want it.

- Information in one central location
- ✓ Desktop and mobile friendly
- ✓ Neighbourhood-level data

cmhc.ca/hmiportal

SUBSCRIBE NOW

Get email notifications when CMHC publications are released or updated. Sign up for a free myCMHC account for enhanced site access, including one-click subscriptions to the reports and tables that matter to you.

Get your myCMHC account today!

Get the market intelligence you need today!

Find all the latest trends, research and insights at cmhc.ca/housingmarketinformation

