HOUSING MARKET INFORMATION

HOUSING NOW TABLES Winnipeg CMA

Date Released: June 2018







Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

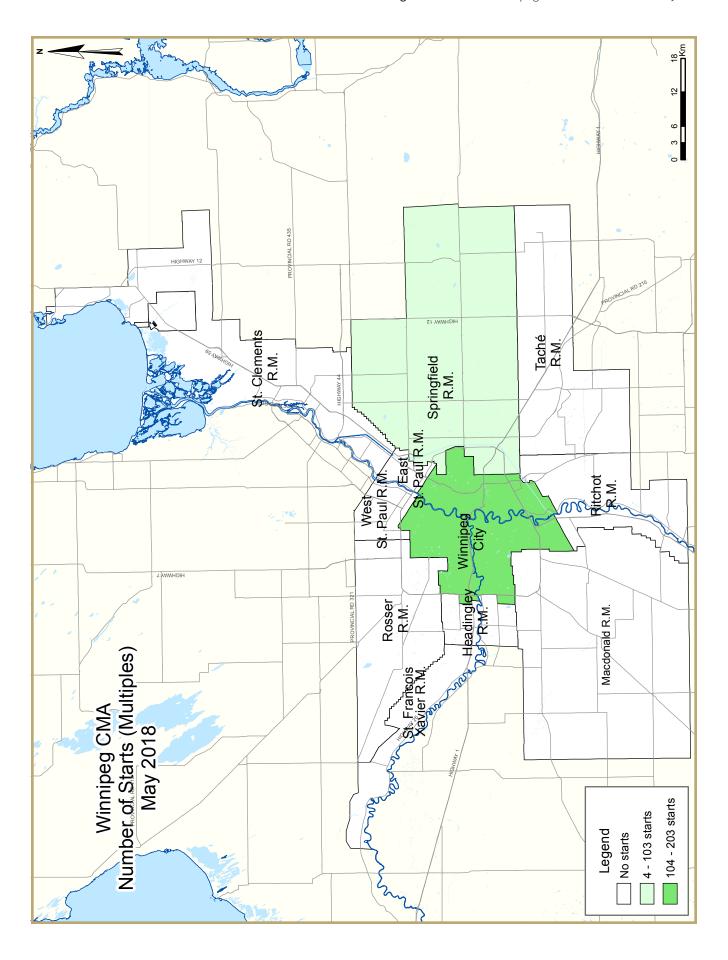
As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

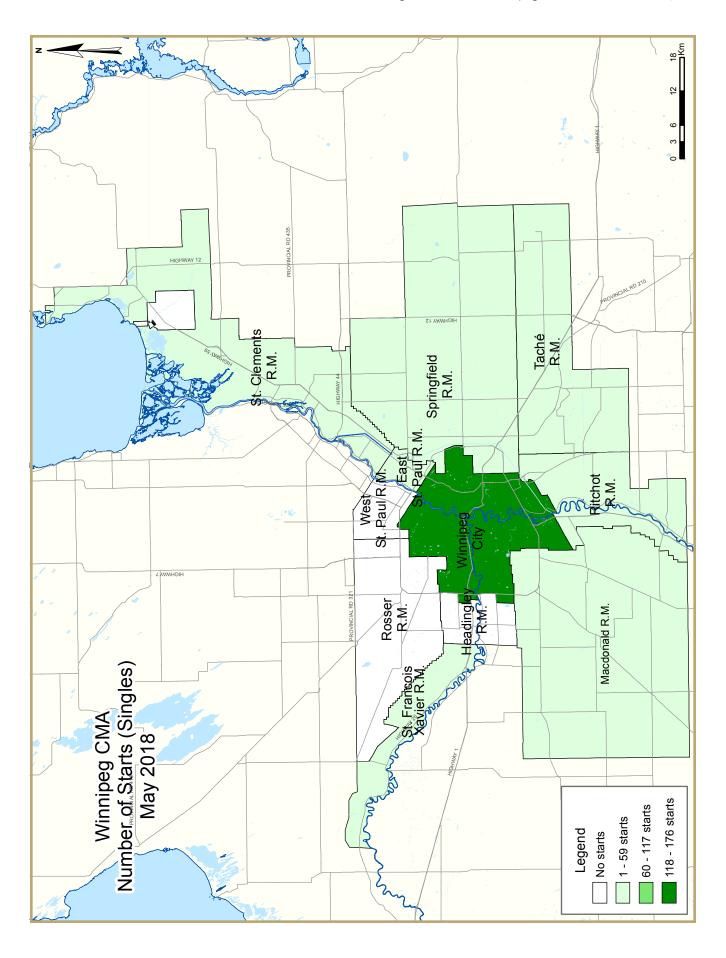
In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

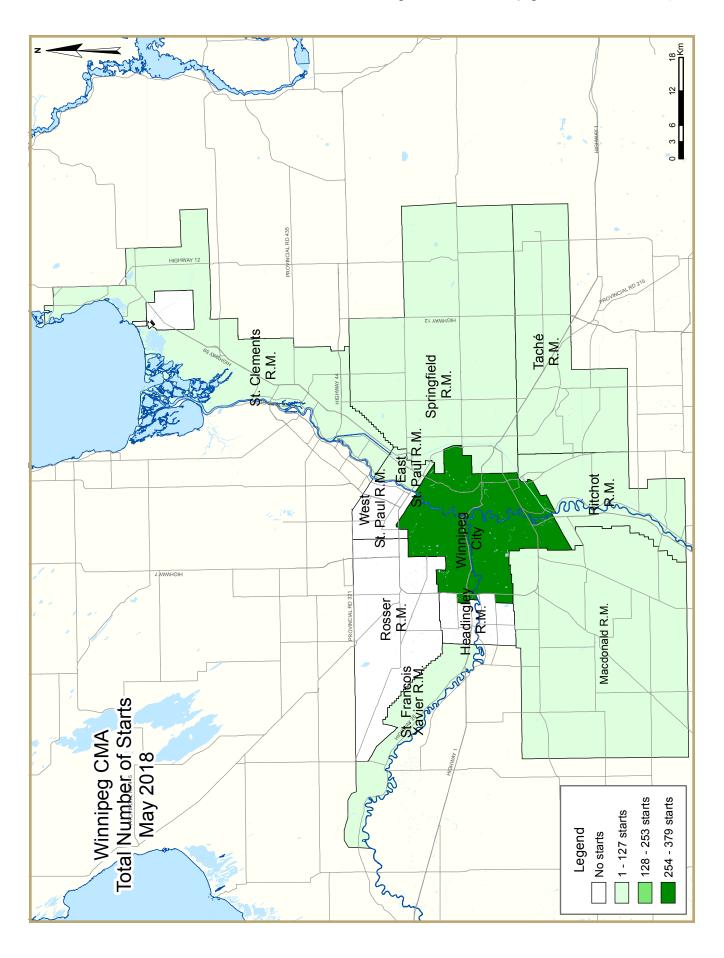
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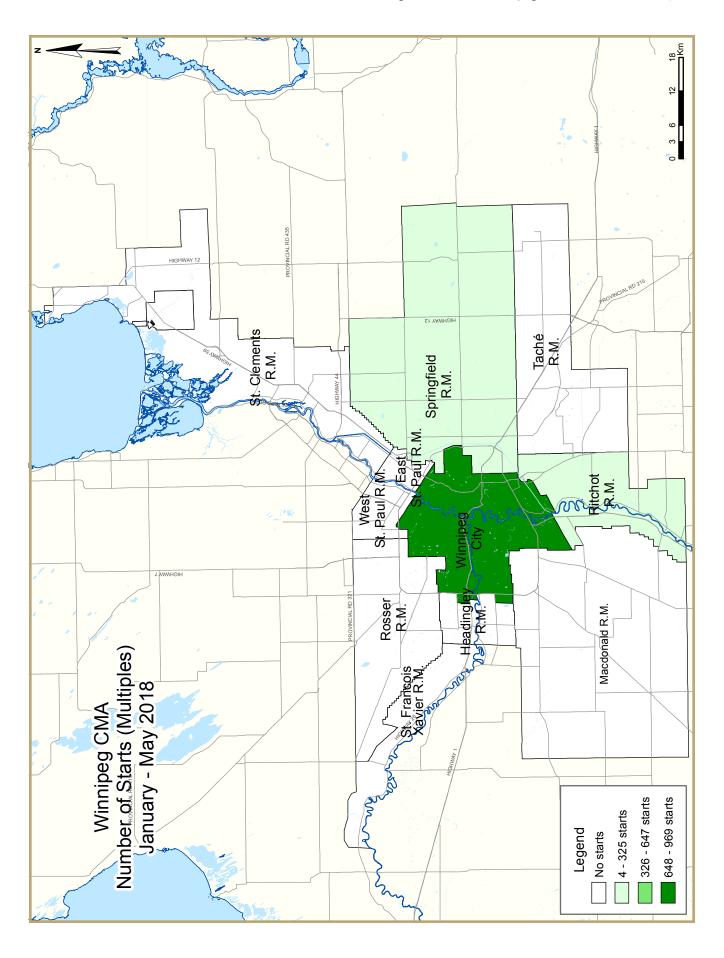
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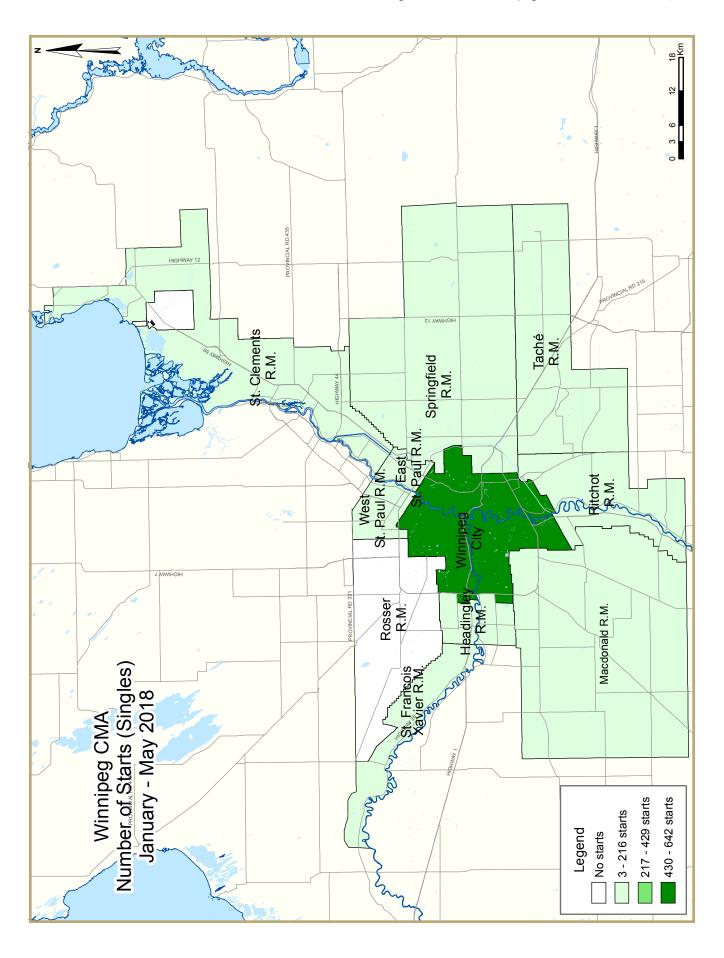


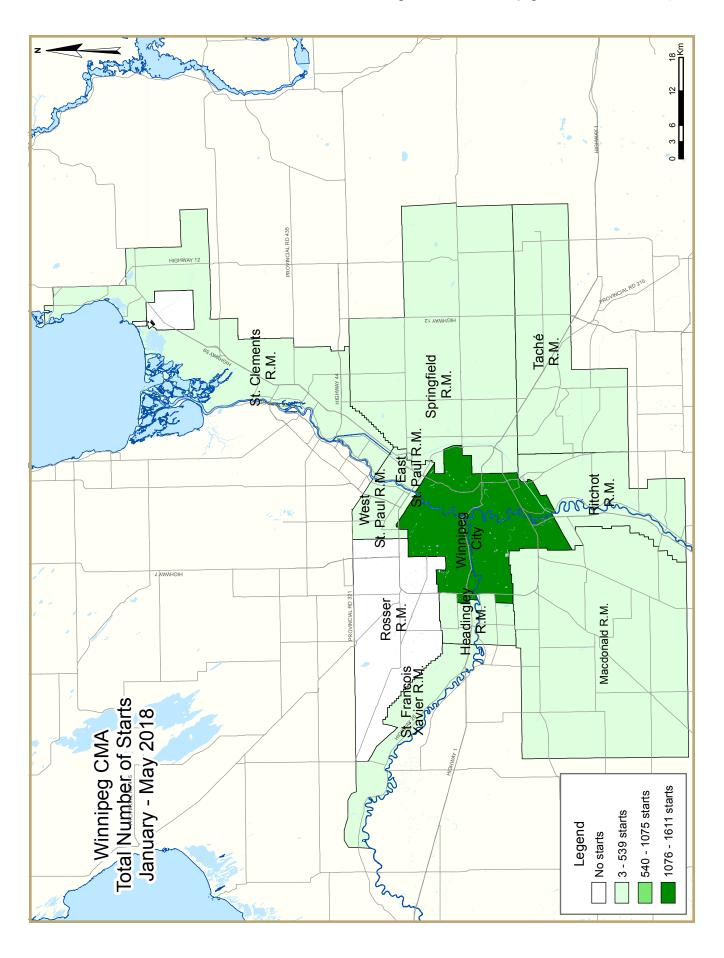












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

- 1.2 Housing Activity Summary by Submarket
- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) May 2018										
Winnipeg CMA ¹	April 2018	May 2018								
Trend ²	4,817	4,669								
SAAR	4,396	4,484								
	May 2017	May 2018								
Actual										
May - Single-Detached	234	192								
May - Multiples	488	207								
May - Total	722	399								
January to May - Single-Detached	958	759								
January to May - Multiples	1,714	985								
January to May - Total	2,672	1,744								

Source: CMHC

Detailed data available upon request

¹ Census Metropolitan Area

Table 1.1: Housing Activity Summary of Winnipeg CMA											
			May 20	810							
			Owne	rship			Б				
		Freehold		Condominium			Ren				
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*		
STARTS											
May 2018	192	14	0	0	53	3	3	134	399		
May 2017	234	22	0	0	94	92	0	280	722		
% Change	-17.9	-36.4	n/a	n/a	-43.6	-96.7	n/a	-52.1	-44.7		
Year-to-date 2018	759	56	0	0	205	210	15	499	1,744		
Year-to-date 2017	956	86	0	2	268	832	8	520	2,672		
% Change	-20.6	-34.9	n/a	-100.0	-23.5	-74.8	87.5	-4.0	-34.7		
UNDER CONSTRUCTION											
May 2018	1,317	186	2	0	404	1,355	124	1,38 4	4,772		
May 2017	1,317	104	0	2	399	1,313	60	2,031	5,226		
% Change	0.0	78.8	n/a	-100.0	1.3	3.2	106.7	-31.9	-8.7		
COMPLETIONS											
May 2018	147	26	0	0	28	20	0	6	227		
May 2017	142	24	0	0	5	57	0	0	228		
% Change	3.5	8.3	n/a	n/a	**	-64.9	n/a	n/a	-0.4		
Year-to-date 2018	778	156	3	0	129	167	76	736	2,045		
Year-to-date 2017	695	86	0	3	88	157	20	366	1,415		
% Change	11.9	81.4	n/a	-100.0	46.6	6.4	**	101.1	44.5		
COMPLETED & NOT ABSORB	ED										
May 2018	295	63	5	I	53	142	n/a	n/a	559		
May 2017	202	36	0	I	30	188	n/a	n/a	457		
% Change	46.0	75.0	n/a	0.0	76.7	-24.5	n/a	n/a	22.3		
ABSORBED											
May 2018	147	32	0	0	28	21	n/a	n/a	228		
May 2017	147	20	0	0	- 11	71	n/a	n/a	249		
% Change	0.0	60.0	n/a	n/a	154.5	-70.4	n/a	n/a	-8.4		
Year-to-date 2018	718	123	4	0	113	148	n/a	n/a	1,106		
Year-to-date 2017	709	72	0	2	100	279	n/a	n/a	1,162		
% Change	1.3	70.8	n/a	-100.0	13.0	-47.0	n/a	n/a	-4.8		

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 20	810					
			Owne	rship			_		
		Freehold		C	Condominium	ı	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Winnipeg City									
May 2018	176	10	0	0	53	3	3	134	379
May 2017	207	20	0	0	66	68	0	280	641
East St. Paul R.M.									
May 2018	1	0	0	0	0	0	0	0	I
May 2017	3	0	0	0	0	0	0	0	3
Headingley R.M.									
May 2018	0	0	0	0	0	0	0	0	0
May 2017	2	0	0	0	28	0	0	0	30
MacDonald R.M.									
May 2018	3	0	0	0	0	0	0	0	3
May 2017	0	0	0	0	0	0	0	0	0
Ritchot R.M.									
May 2018	5	0	0	0	0	0	0	0	5
May 2017	8	0	0	0	0	0	0	0	8
Rosser R.M.									
May 2018	0	0	0	0	0	0	0	0	0
May 2017	0	0	0	0	0	0	0	0	0
St. Clements R.M.									
May 2018	- 1	0	0	0	0	0	0	0	ı
May 2017	5	0	0	0	0	0	0	0	5
St. Francois Xavier R.M.									
May 2018	- 1	0	0	0	0	0	0	0	ı
May 2017	0	0	0	0	0	0	0	0	0
Springfield R.M.		-	-	-	-	-	-	-	-
May 2018	3	4	0	0	0	0	0	0	7
May 2017	6	2	0	0	0	0	0	0	8
Tache R.M.		_	-	-	-	-	-	-	-
May 2018	2	0	0	0	0	0	0	0	2
May 2017	Ī	0		0		24		0	25
West St. Paul R.M.			•	•	-		-	•	
May 2018	0	0	0	0	0	0	0	0	0
May 2017	2	0		0		0		0	2
First Nations	_				J			J	_
May 2018	0	0	0	0	0	0	0	0	0
May 2017	0	0		0		0		0	0
Winnipeg CMA	Ü			•	J	, i	U	· ·	
May 2018	192	14	0	0	53	3	3	134	399
May 2017	234	22				92		280	722

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 20	810					
			Owne	rship					
		Freehold		•	Condominium	ı	Ren	ntal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
UNDER CONSTRUCTION									
Winnipeg City									
May 2018	1,071	174	2	0	400	1,355	124	1,360	4,486
May 2017	1,094	100	0	2	364	1,289	60	2,031	4,940
East St. Paul R.M.									
May 2018	29	0	0	0	0	0	0	0	29
May 2017	33	0	0	0	0	0	0	0	33
Headingley R.M.									
May 2018	28	0	0	0	0	0	0	24	52
May 2017	21	0	0	0	28	0	0	0	49
MacDonald R.M.									
May 2018	58	0	0	0	0	0	0	0	58
May 2017	46	0	0	0	7	0	0	0	53
Ritchot R.M.									
May 2018	44	0	0	0	4	0	0	0	4 8
May 2017	26	0	0	0	0	0	0	0	26
Rosser R.M.									
May 2018	0	0	0	0	0	0	0	0	0
May 2017	0	0	0	0	0	0	0	0	0
St. Clements R.M.									
May 2018	23	0	0	0	0	0	0	0	23
May 2017	24	0	0	0	0	0	0	0	24
St. Francois Xavier R.M.									
May 2018	6	0	0	0	0	0	0	0	6
May 2017	0	0	0	0	0	0	0	0	0
Springfield R.M.									
May 2018	20	12	0	0	0	0	0	0	32
May 2017	24	4	0	0	0	0	0	0	28
Tache R.M.									
May 2018	16	0	0	0	0	0	0	0	16
May 2017	20	0	0	0	0	24	0	0	44
West St. Paul R.M.									
May 2018	22	0	0	0	0	0	0	0	22
May 2017	29	0	0	0	0	0	0	0	29
First Nations									
May 2018	0	0	0	0	0	0	0	0	0
May 2017	0	0		0	0	0	0	0	0
Winnipeg CMA									
May 2018	1,317	186	2	0	404	1,355	124	1,384	4,772
May 2017	1,317	104	0		399	1,313			5,226

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 20	810					
			Owne	rship			_		
		Freehold		C	Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
Winnipeg City									
May 2018	123	18	0	0	28	6	0	6	181
May 2017	119	22	0	0	5	4 3	0	0	189
East St. Paul R.M.									
May 2018	- 1	0	0	0	0	0	0	0	I
May 2017	0	0	0	0	0	0	0	0	0
Headingley R.M.									
May 2018	- 1	0	0	0	0	0	0	0	I
May 2017	- 1	0	0	0	0	0	0	0	I
Macdonald R.M.									
May 2018	7	0	0	0	0	0	0	0	7
May 2017	5	2		0	0	0	0	0	7
Ritchot R.M.									
May 2018	5	0	0	0	0	14	0	0	19
May 2017	10	0	0	0	0	14	0	0	24
Rosser R.M.									
May 2018	0	0	0	0	0	0	0	0	0
May 2017	0	0	0	0	0	0	0	0	0
St. Clements R.M.									
May 2018	3	0	0	0	0	0	0	0	3
May 2017	2	0	0	0	0	0	0	0	2
St. Francois Xavier R.M.									
May 2018	0	0	0	0	0	0	0	0	0
May 2017	0	0	0	0	0	0	0	0	0
Springfield R.M.	-	-	-	-	-	-	-	-	-
May 2018	5	8	0	0	0	0	0	0	13
May 2017	3	0	0	0	0	0	0	0	3
Tache R.M.		-	-	-	-	-	-	-	-
May 2018	- 1	0	0	0	0	0	0	0	ī
May 2017	2	0			0	0	-	0	
West St. Paul R.M.	_	-	•	•		-	-	·	_
May 2018	- 1	0	0	0	0	0	0	0	ı
May 2017	0	0		0	0	0		0	0
First Nations						J			
May 2018	0	0	0	0	0	0	0	0	0
May 2017	0	0		0	0	0		0	0
Winnipeg CMA	Ü	J							
May 2018	147	26	0	0	28	20	0	6	227
May 2017	142	24						0	

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 2	018					
			Owne	rship			_		
		Freehold			Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSORB	ED								
Winnipeg City									
May 2018	242	58	2	I	53	133	n/a	n/a	489
May 2017	165	29	0	I	28	173	n/a	n/a	396
East St. Paul R.M.									
May 2018	3	0	0	0	0	0	n/a	n/a	3
May 2017	4	0	0	0	0	7	n/a	n/a	- 11
Headingley R.M.									
May 2018	13	0	0	0	0	0	n/a	n/a	13
May 2017	3	0	0	0	0	0	n/a	n/a	3
MacDonald R.M.									
May 2018	15	1	0	0	0	0	n/a	n/a	16
May 2017	9	ı	0	0	0	0	n/a	n/a	10
Ritchot R.M.									
May 2018	5	0	0	0	0	7	n/a	n/a	12
May 2017	5	0	0	0	0	4	n/a	n/a	9
Rosser R.M.									
May 2018	0	0	0	0	0	0	n/a	n/a	0
May 2017	0	0	0	0	0	0	n/a	n/a	0
St. Clements R.M.									
May 2018	1	0	0	0	0	0	n/a	n/a	ı
May 2017	2	0	0	0	0	0	n/a	n/a	2
St. Francois Xavier R.M.		-		-	-	-		- 1, 4	_
May 2018	0	0	0	0	0	0	n/a	n/a	0
May 2017	0	0	0	0	0	0	n/a	n/a	0
Springfield R.M.	•	J	J	J		J	11/4	11, 0	
May 2018	- 11	4	0	0	0	0	n/a	n/a	15
May 2017	8	6	0	0	0	0	n/a	n/a	14
Tache R.M.	J	J	J	J	V	J	11/4	11/4	
May 2018	3	0	3	0	0	2	n/a	n/a	8
May 2017	4	0				4		n/a	10
West St. Paul R.M.	7	U	U	U	2	7	11/4	11/4	10
May 2018	2	0	0	0	0	0	n/a	n/a	2
May 2017	2					0		n/a n/a	2
First Nations	Z	U	U	U	U	U	11/a	11/a	2
May 2018	0	0	0	0	0	0	n/a	n/-	0
	0	0		0		0		n/a	0
May 2017 Winnipeg CMA	U	U	U	U	U	U	n/a	n/a	U
	205	/3	-		F-3	1.40	1	1	550
May 2018	295	63		<u> </u>	53	142		n/a	559
May 2017	202	36	0	I	30	188	n/a	n/a	4 57

	Table 1.2:	Housing	Activity	Summar	y by Subn	narket			
			May 20	18					
			Owne	rship			_		
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
ABSORBED									
Winnipeg City									
May 2018	125	28	0	0	28	14	n/a	n/a	195
May 2017	125	18	0	0	9	61	n/a	n/a	213
East St. Paul R.M.									
May 2018	3	0	0	0	0	0	n/a	n/a	3
May 2017	- 1	0	0	0	0	0	n/a	n/a	I
Headingley R.M.									
May 2018	- 1	0	0	0	0	0	n/a	n/a	I
May 2017	- 1	0	0	0	0	0	n/a	n/a	I
MacDonald R.M.									
May 2018	3	0	0	0	0	0	n/a	n/a	3
May 2017	3	1	0	0	I	0	n/a	n/a	5
Ritchot R.M.									
May 2018	5	0	0	0	0	7	n/a	n/a	12
May 2017	8	0	0	0	0	10	n/a	n/a	18
Rosser R.M.									
May 2018	0	0	0	0	0	0	n/a	n/a	0
May 2017	0	0	0	0	0	0	n/a	n/a	0
St. Clements R.M.									
May 2018	3	0	0	0	0	0	n/a	n/a	3
May 2017	2	0	0	0	0	0	n/a	n/a	2
St. Francois Xavier R.M.									
May 2018	0	0	0	0	0	0	n/a	n/a	0
May 2017	0	0	0	0	0	0	n/a	n/a	0
Springfield R.M.									
May 2018	2	4	0	0	0	0	n/a	n/a	6
May 2017	5	I	0	0	0	0	n/a	n/a	6
Tache R.M.							- 11		
May 2018	4	0	0	0	0	0	n/a	n/a	4
May 2017	2	0	0	0	I	0		n/a	3
West St. Paul R.M.							- 11		
May 2018	- 1	0	0	0	0	0	n/a	n/a	1
May 2017	0	0		0		0		n/a	0
First Nations		·						, u	
May 2018	0	0	0	0	0	0	n/a	n/a	0
May 2017	0	0		0		0		n/a	0
Winnipeg CMA							u	u	, i
May 2018	147	32	0	0	28	21	n/a	n/a	228
May 2017	147	20		0		71	n/a	n/a	249

Table 1.3: History of Housing Starts of Winnipeg CMA 2008 - 2017												
			Owne	rship			D					
		Freehold		C	Condominium		Ren					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
2017	2,270	406	7	2	512	1,292	107	1,025	5,621			
% Change	22.4	120.7	0.0	-33.3	82.9	141.9	18.9	-6.9	38.7			
2016	1,855	184	7	3	280	534	90	1,101	4,054			
% Change	12.6	-25.2	75.0	200.0	2.9	-7.6	-41.6	-26.5	-7.9			
2015	1,648	246	4	- 1	272	578	154	1,497	4,400			
% Change	-12.0	108.5	-42.9	-75.0	-28.8	-52.2	**	147.8	3.6			
2014	1,872	118	7	4	382	1,210	51	604	4,248			
% Change	-15.1	7.3	n/a	-71.4	-8.6	5.1	45.7	-21.9	-9.7			
2013	2,204	110	0	14	418	1,151	35	773	4,705			
% Change	4.2	61.8	-100.0	0.0	77.9	46.4	n/a	-8.4	15.7			
2012	2,115	68	3	14	235	786	0	844	4,065			
% Change	7.4	112.5	-25.0	-56.3	32.0	159.4	-100.0	28.9	22.0			
2011	1,970	32	4	32	178	303	157	655	3,331			
% Change	4.1	14.3	n/a	14.3	17.9	-10.1	**	-18.5	2.7			
2010	1,893	28	0	28	151	337	3	804	3,244			
% Change	27.6	7.7	n/a	33.3	64.1	**	-57.1	113.8	59.6			
2009	1,484	26	0	21	92	27	7	376	2,033			
% Change	-22.5	-7.1	n/a	40.0	-22.7	-95.4	n/a	16.8	-32.4			
2008	1,915	28	0	15	119	586	0	322	3,009			

Table 2: Starts by Submarket and by Dwelling Type											
May 2018											
	Sin	gle	Se	mi	Row		Apt. &	Other		Total	
Submarket	May 2018	May 2017	May 2018	May 2017	May 2018	May 2017	May 2018	May 2017	May 2018	May 2017	% Change
Winnipeg City	176	207	10	20	56	66	137	3 4 8	379	641	-40.9
East St. Paul R.M.	1	3	0	0	0	0	0	0	- 1	3	-66.7
Headingley R.M.	0	2	0	0	0	28	0	0	0	30	-100.0
MacDonald R.M.	3	0	0	0	0	0	0	0	3	0	n/a
Ritchot R.M.	5	8	0	0	0	0	0	0	5	8	-37.5
Rosser R.M.	0	0	0	0	0	0	0	0	0	0	n/a
St. Clements R.M.	I	5	0	0	0	0	0	0	- 1	5	-80.0
St. Francois Xavier R.M.	1	0	0	0	0	0	0	0	- 1	0	n/a
Springfield R.M.	3	6	4	2	0	0	0	0	7	8	-12.5
Tache R.M.	2	- 1	0	0	0	0	0	24	2	25	-92.0
West St. Paul R.M.	0	2	0	0	0	0	0	0	0	2	-100.0
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Winnipeg CMA	192	234	14	22	56	94	137	372	399	722	-44.7

Table 2.1: Starts by Submarket and by Dwelling Type											
January - May 2018											
	Sin	gle	Se	mi	Ro	w	Apt. &	Other		Total	
Submarket	YTD 2018	YTD 2017	% Change								
Winnipeg City	642	797	44	84	216	244	709	1,320	1,611	2,445	-3 4 .1
East St. Paul R.M.	7	16	0	0	0	0	0	8	7	24	-70.8
Headingley R.M.	18	14	0	0	0	28	0	0	18	42	-57.1
MacDonald R.M.	28	46	0	2	0	0	0	0	28	48	-41.7
Ritchot R.M.	30	22	0	0	4	0	0	0	34	22	54.5
Rosser R.M.	0	1	0	0	0	0	0	0	0	1	-100.0
St. Clements R.M.	6	12	0	0	0	0	0	0	6	12	-50.0
St. Francois Xavier R.M.	3	0	0	0	0	0	0	0	3	0	n/a
Springfield R.M.	15	30	12	4	0	0	0	0	27	34	-20.6
Tache R.M.	7	- 11	0	0	0	0	0	24	7	35	-80.0
West St. Paul R.M.	3	9	0	0	0	0	0	0	3	9	-66.7
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Winnipeg CMA	759	958	56	90	220	272	709	1,352	1,744	2,672	-34.7

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market May 2018													
		Ro	ow .			Apt. &	Other						
Submarket	Freeho Condo		Rer	ntal	Freeho Condo		Rental						
	May 2018	May 2018 May 2017 May 2018 May 2017 May 2018 May 2017						May 2017					
Winnipeg City	53	66	3	0	3	68	134	280					
East St. Paul R.M.	0	0	0	0	0	0	0	0					
Headingley R.M.	0	28	0	0	0	0	0	0					
MacDonald R.M.	0	0	0	0	0	0	0	0					
Ritchot R.M.	0	0	0	0	0	0	0	0					
Rosser R.M.	0	0	0	0	0	0	0	0					
St. Clements R.M.	0	0	0	0	0	0	0	0					
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0					
Springfield R.M.	0	0	0	0	0	0	0	0					
Tache R.M.	0	0	0	0	0	24	0	0					
West St. Paul R.M.	0	0	0	0	0	0	0	0					
First Nations	0	0	0	0	0	0	0	0					
Winnipeg CMA	53	94	3	0	3	92	134	280					

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market													
January - May 2018													
		Ro	ow .			Apt. &	Other						
Submarket	Freeho Condo		Rer	ntal	Freeho Condo		Rer	ntal					
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017					
Winnipeg City	201	236	15	8	210	800	499	520					
East St. Paul R.M.	0	0	0	0	0	8	0	0					
Headingley R.M.	0	28	0	0	0	0	0	0					
MacDonald R.M.	0	0	0	0	0	0	0	0					
Ritchot R.M.	4	0	0	0	0	0	0	0					
Rosser R.M.	0	0	0	0	0	0	0	0					
St. Clements R.M.	0	0	0	0	0	0	0	0					
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0					
Springfield R.M.	0	0	0	0	0	0	0	0					
Tache R.M.	0	0	0	0	0	24	0	0					
West St. Paul R.M.	0	0	0	0	0	0	0	0					
First Nations	0	0	0	0	0	0	0	0					
Winnipeg CMA	205	264	15	8	210	832	499	520					

Та	Table 2.4: Starts by Submarket and by Intended Market											
May 2018												
	Free	hold	Condor	minium	Rer	ntal	Total*					
Submarket	May 2018	May 2017	May 2018	May 2017	May 2018	May 2017	May 2018	May 2017				
Winnipeg City	186	227	56	134	137	280	379	641				
East St. Paul R.M.	1	3	0	0	0	0	I	3				
Headingley R.M.	0	2	0	28	0	0	0	30				
MacDonald R.M.	3	0	0	0	0	0	3	0				
Ritchot R.M.	5	8	0	0	0	0	5	8				
Rosser R.M.	0	0	0	0	0	0	0	0				
St. Clements R.M.	I.	5	0	0	0	0	I	5				
St. Francois Xavier R.M.	I	0	0	0	0	0	I	0				
Springfield R.M.	7	8	0	0	0	0	7	8				
Tache R.M.	2	- 1	0	24	0	0	2	25				
West St. Paul R.M.	0	2	0	0	0	0	0	2				
First Nations	0	0	0	0	0	0	0	0				
Winnipeg CMA	206	256	56	186	137	280	399	722				

Table 2.5: Starts by Submarket and by Intended Market												
January - May 2018												
	Free	hold	Condo	minium	Rer	ntal	Tot	al*				
Submarket	YTD 2018	YTD 2017										
Winnipeg City	686	875	411	1,042	514	528	1,611	2,445				
East St. Paul R.M.	7	16	0	8	0	0	7	24				
Headingley R.M.	18	14	0	28	0	0	18	42				
MacDonald R.M.	28	48	0	0	0	0	28	48				
Ritchot R.M.	30	22	4	0	0	0	34	22				
Rosser R.M.	0	- 1	0	0	0	0	0	1				
St. Clements R.M.	6	12	0	0	0	0	6	12				
St. Francois Xavier R.M.	3	0	0	0	0	0	3	0				
Springfield R.M.	27	34	0	0	0	0	27	34				
Tache R.M.	7	11	0	24	0	0	7	35				
West St. Paul R.M.	3	9	0	0	0	0	3	9				
First Nations	0	0	0	0	0	0	0	0				
Winnipeg CMA	815	1,042	415	1,102	514	528	1,744	2,672				

Table 3: Completions by Submarket and by Dwelling Type												
			M	1ay 201	8							
	Sin	gle	Sei	mi	Ro	w	Apt. &	Other		Total		
Submarket	May 2018	May 2017	% Change									
Winnipeg City	123	119	18	22	28	5	12	43	181	189	-4 .2	
East St. Paul R.M.	- 1	0	0	0	0	0	0	0	- 1	0	n/a	
Headingley R.M.	- 1	- 1	0	0	0	0	0	0	I	1	0.0	
MacDonald R.M.	7	5	0	2	0	0	0	0	7	7	0.0	
Ritchot R.M.	5	10	0	0	0	0	14	14	19	24	-20.8	
Rosser R.M.	0	0	0	0	0	0	0	0	0	0	n/a	
St. Clements R.M.	3	2	0	0	0	0	0	0	3	2	50.0	
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0	0	0	n/a	
Springfield R.M.	5	3	8	0	0	0	0	0	13	3	**	
Tache R.M.	1	2	0	0	0	0	0	0	I	2	-50.0	
West St. Paul R.M.	1	0	0	0	0	0	0	0	I	0	n/a	
First Nations	0	0	0	0	0	0	0	0	0	0	n/a	
Winnipeg CMA	147	142	26	24	28	5	26	57	227	228	-0.4	

Table 3.1: Completions by Submarket and by Dwelling Type													
January - May 2018													
	Single		Se	mi	Ro	w	Apt. &	Other		Total			
Submarket	YTD 2018	YTD 2017	% Change										
Winnipeg City	646	530	146	82	177	97	868	501	1,837	1,210	51.8		
East St. Paul R.M.	9	12	0	0	0	0	0	8	9	20	-55.0		
Headingley R.M.	8	9	0	0	21	0	0	0	29	9	**		
MacDonald R.M.	33	43	0	4	0	0	0	0	33	47	-29.8		
Ritchot R.M.	26	27	0	2	0	0	14	14	40	43	-7.0		
Rosser R.M.	0	2	0	0	0	0	0	0	0	2	-100.0		
St. Clements R.M.	15	13	0	0	0	0	0	0	15	13	15. 4		
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0	0	0	n/a		
Springfield R.M.	28	34	12	4	3	0	21	0	64	38	68. 4		
Tache R.M.	15	16	0	0	0	4	0	0	15	20	-25.0		
West St. Paul R.M.	3	13	0	0	0	0	0	0	3	13	-76.9		
First Nations	0	0	0	0	0	0	0	0	0	0	n/a		
Winnipeg CMA	783	699	158	92	201	101	903	523	2,045	1,415	44.5		

Table 3.2: Con	npletions by	/ Submarl	cet, by Dw May 2018		e and by I	ntended M	larket			
		Ro	w			Apt. &	Other			
Submarket		Freehold and Rental Freehold and Rental Condominium Rental		ntal						
	May 2018	May 2017	May 2018	May 2017	May 2018	May 2017	May 2018	May 2017		
Winnipeg City	28	5	0	0	6	43	6	0		
East St. Paul R.M.	0	0	0	0	0	0	0	0		
Headingley R.M.	0	0	0	0	0	0	0	0		
MacDonald R.M.	0	0	0	0	0	0	0	0		
Ritchot R.M.	0	0	0	0	14	14	0	0		
Rosser R.M.	0	0	0	0	0	0	0	0		
St. Clements R.M.	0	0	0	0	0	0	0	0		
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0		
Springfield R.M.	0	0	0	0	0	0	0	0		
Tache R.M.	0	0	0	0	0	0 0 0				
West St. Paul R.M.	0	0	0	0	0	0	0 0			
First Nations	0	0	0	0	0	0	0 0			
Winnipeg CMA	28	5	0	0	20	57	6	0		

Table 3.3: Com	pletions by		cet, by Dw ary - May		e and by I	ntended M	larket				
		Ro	ow .			Apt. &	Other				
Submarket	Freeho Condoi		Rer	ntal	Freeho Condo		Rer	ntal			
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017			
Winnipeg City	129	78	48	19	153	135	715	366			
East St. Paul R.M.	0	0	0	0	0	8	0	0			
Headingley R.M.	0	0	21	0	0	0	0	0			
MacDonald R.M.	0	0	0	0	0	0	0	0			
Ritchot R.M.	0	0	0	0	14	14	0	0			
Rosser R.M.	0	0	0	0	0	0	0	0			
St. Clements R.M.	0	0	0	0	0	0	0	0			
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0			
Springfield R.M.	3	0	0	0	0	0	21	0			
Tache R.M.	0	4	0	0	0 0 0						
West St. Paul R.M.	0	0	0	0	0	0	0	0			
First Nations	0	0	0	0	0	0	0	0			
Winnipeg CMA	132	82	69	19	167	157	736	366			

Table 3.4: Completions by Submarket and by Intended Market												
May 2018												
	Free	hold	Condo	minium	Rer	ntal	Tot	al*				
Submarket	May 2018	May 2017										
Winnipeg City	141	141	34	48	6	0	181	189				
East St. Paul R.M.	1	0	0	0	0	0	- 1	0				
Headingley R.M.	I.	- 1	0	0	0	0	- 1	I				
MacDonald R.M.	7	7	0	0	0	0	7	7				
Ritchot R.M.	5	10	14	14	0	0	19	24				
Rosser R.M.	0	0	0	0	0	0	0	0				
St. Clements R.M.	3	2	0	0	0	0	3	2				
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0				
Springfield R.M.	13	3	0	0	0	0	13	3				
Tache R.M.	- 1	2	0	0	0	0	- 1	2				
West St. Paul R.M.	I	0	0	0	0	0	- 1	0				
First Nations	0	0	0	0	0	0	0	0				
Winnipeg CMA	173	166	48	62	6	0	227	228				

Table 3.5: Completions by Submarket and by Intended Market												
January - May 2018												
	Free	hold	Condor	minium	Rer	ntal	Tot	al*				
Submarket	YTD 2018	YTD 2017										
Winnipeg City	785	606	282	218	770	386	1,837	1,210				
East St. Paul R.M.	9	12	0	8	0	0	9	20				
Headingley R.M.	8	9	0	0	21	0	29	9				
MacDonald R.M.	33	43	0	4	0	0	33	47				
Ritchot R.M.	26	29	14	14	0	0	40	43				
Rosser R.M.	0	2	0	0	0	0	0	2				
St. Clements R.M.	15	13	0	0	0	0	15	13				
St. Francois Xavier R.M.	0	0	0	0	0	0	0	0				
Springfield R.M.	43	38	0	0	21	0	64	38				
Tache R.M.	15	16	0	4	0	0	15	20				
West St. Paul R.M.	3	13	0	0	0	0	3	13				
First Nations	0	0	0	0	0	0	0	0				
Winnipeg CMA	937	781	296	248	812	386	2,045	1,415				

	Table 4: Absorbed Single-Detached Units by Price Range												
					May	2018							
					Price I	Ranges							
Submarket	< \$35	0,000	\$350,0 \$399,		\$400 \$449	000 -	\$450, \$499		\$500,	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		111ce (ψ)	111ce (ψ)
Winnipeg City													
May 2018	18	14.6	20	16.3	33	26.8	21	17.1	31	25.2	123	-	-
May 2017	32	26.2	36	29.5	25	20.5	13	10.7	16	13.1	122	-	406,640
Year-to-date 2018	101	17.6	106	18.5	140	24.4	101	17.6	125	21.8	573	415,000	438,850
Year-to-date 2017	151	28.4	153	28.8	121	22.8	47	8.9	59	11.1	531	-	406,093
East St. Paul R.M.													
May 2018	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
May 2017	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0		-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4		
Headingley R.M.													
May 2018	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	- 1	-	-
May 2017	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	0	0.0	6	100.0	6	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	7	100.0	7	-	-
MacDonald R.M.													
May 2018	0	0.0	0	0.0	I	33.3	I	33.3	I	33.3	3	-	-
May 2017	0	0.0	- 1	33.3	I	33.3	0	0.0	- 1	33.3	3	-	-
Year-to-date 2018	9	33.3	I	3.7	3	11.1	3	11.1	11	40.7	27	-	447,953
Year-to-date 2017	- 11	28.9	4	10.5	8	21.1	7	18.4	8	21.1	38	-	427,694
Ritchot R.M.													
May 2018	1	25.0	2	50.0	0	0.0	0	0.0	I	25.0	4	-	-
May 2017	4	50.0	4	50.0	0	0.0	0	0.0	0	0.0	8	-	349,388
Year-to-date 2018	5	21.7	13	56.5	I	4.3	I	4.3	3	13.0	23	-	361,617
Year-to-date 2017	9	42.9	- 11	52. 4	0	0.0	0	0.0	1	4.8	21	-	349,388
Rosser R.M.													
May 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
May 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
St. Clements R.M.						·							
May 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
May 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	- 1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	I	-	-
St. Francois Xavier R.M.													
May 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
May 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	0.0	- 1	100.0	0		0					-	-

Source: CMHC (Market Absorption Survey)

	Tab	le 4: A	bsorb	ed Sin	gle-De	etache	d Unit	s by P	rice Ra	ınge			
					May	2018							
					Price F	Ranges							
Submarket	< \$35	< \$350,000		000 - ,999	\$400, \$449		\$450,000 - \$499,999		\$500,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		11100 (ψ)	11100 (ψ)
Springfield R.M.													
May 2018	0	0.0	1	50.0	0	0.0	- 1	50.0	0	0.0	2	-	-
May 2017	1	50.0	1	50.0	0	0.0	0	0.0	0	0.0	2	-	-
Year-to-date 2018	0	0.0	6	40.0	- 1	6.7	6	40.0	2	13.3	15	-	429,960
Year-to-date 2017	- 1	5.9	7	41.2	5	29.4	3	17.6	- 1	5.9	17	-	-
Tache R.M.													
May 2018	2	66.7	1	33.3	0	0.0	0	0.0	0	0.0	3	-	-
May 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	7	70.0	3	30.0	0	0.0	0	0.0	0	0.0	10	-	-
Year-to-date 2017	7	46.7	5	33.3	2	13.3	I	6.7	0	0.0	15	-	350,380
West St. Paul R.M.													
May 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
May 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	1	33.3	2	66.7	3	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
First Nations													
May 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
May 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Winnipeg CMA													
May 2018	21	15.2	24	17.4	34	24.6	23	16.7	36	26.1	138	-	-
May 2017	37	27.0	42	30.7	26	19.0	13	9.5	19	13.9	137	-	409,885
Year-to-date 2018	122	18.3	129	19.4	145	21.8	112	16.8	157	23.6	665	415,000	439,019
Year-to-date 2017	180	28.3	181	28.5	136	21.4	58	9.1	80	12.6	635	-	407,819

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units May 2018												
Submarket	May 2018	May 2017	% Change	YTD 2018	YTD 2017	% Change						
Winnipeg City	-	406,640	n/a	438,850	406,093	8.1						
East St. Paul R.M.	-	-	n/a	-	-	n/a						
Headingley R.M.	-	-	n/a	-	-	n/a						
MacDonald R.M.	-	-	n/a	447,953	427,694	4.7						
Ritchot R.M.	-	349,388	n/a	361,617	349,388	3.5						
Rosser R.M.	-	-	n/a	-	-	n/a						
St. Clements R.M.	-	-	n/a	-	-	n/a						
St. Francois Xavier R.M.	-	-	n/a	-	-	n/a						
Springfield R.M.	-	-	n/a	429,960	-	n/a						
Tache R.M.	-	-	n/a	-	350,380	n/a						
West St. Paul R.M.	-	-	n/a	-	-	n/a						
First Nations	-	-	n/a	-	-	n/a						
Winnipeg CMA	-	409,885	n/a	439,019	407,819	7.7						

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Winnipeg

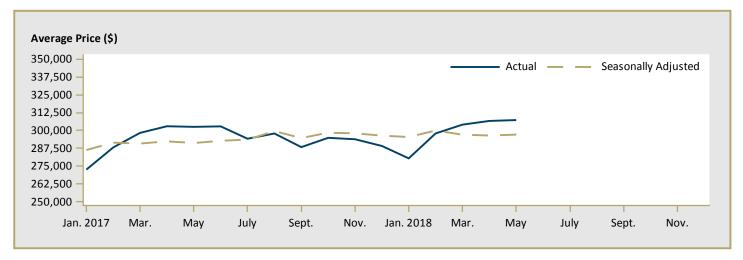


Figure 5.2: MLS® Residential Sales for Winnipeg

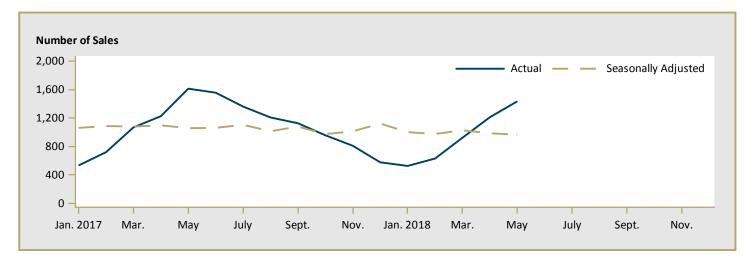
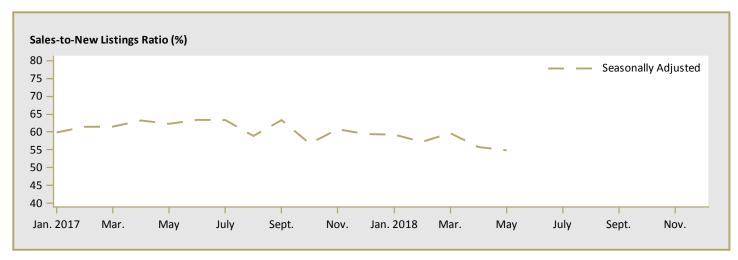


Figure 5.3: MLS[®] Residential Sales- to- New Listings Ratio for Winnipeg



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

			Т	able 6:	Economic	Indica	tors			
					May 2018	3				
		Inter	est Rates		NHPI, Total,	CDI		Winnipeg Lab	our Market	
		P & I Per \$100,000	Mortgag (% I Yr. Term		Winnipeg CMA 2016.12 =100	CPI, 2002 =100	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
2017	January	561	3.14	4.64	100.3	129.4	426	6.5	68.3	861
	February	561	3.14	4.64	100.5	129.3	427	6.5	68.3	870
	March	561	3.14	4.64	100.5	129.7	427	6.3	68.0	883
	April	561	3.14	4.64	101.3	130.1	427	6.1	67.7	886
	May	561	3.14	4.64	101.8	130.0	428	5.8	67.6	889
	June	561	3.14	4.64	102.2	129.9	431	5.6	67.7	887
	July	573	3.14	4.84	102.3	129.8	434	5.5	68.1	885
	August	573	3.14	4.84	102.6	130.1	436	5.4	68.1	885
	September	575	3.09	4.89	102.9	130.6	435	5.5	68.1	886
	October	581	3.24	4.99	103.0	131.1	434	5.6	67.8	886
	November	581	3.24	4.99	103.2	131.7	433	5.7	67.8	884
	December	581	3.24	4.99	103.3	131.1	434	5.6	67.8	882
2018	January	590	3.34	5.14	103.3	131.9	433	5.7	67.6	881
	February	590	3.34	5.14	103.4	132.2	431	6.0	67.4	880
	March	590	3.34	5.14	103.5	132.6	430	6.3	67.4	876
	April	590	3.34	5.14	103.5	133.6	431	6.5	67.5	874
	May	601	3.49	5.34		133.3	432	6.7	67.7	877
	June									
	July									
	August									
	September									
	October									
	November									
	December									

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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