### HOUSING MARKET INFORMATION

# HOUSING NOW TABLES

Prairie Region

Date Released: First Quarter 2018







## **Publication Update!**

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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### HOUSING NOW REPORT TABLES

#### Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of Region
- 2 Starts by Submarket and by Dwelling Type Current Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators
- 6.1 Growth of Economic Indicators

### **Available in SELECTED Reports:**

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date

#### **SYMBOLS**

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- . Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table Ia: Housing Starts (SAAR and Trend)  December 2017									
Manitoba	November 2017	December 2017							
Trend <sup>1</sup> , urban centres <sup>2</sup>	5,596	5,793							
SAAR, urban centres <sup>2</sup>	6,426	7,274							
	December 2016	December 2017							
Actual, urban centres <sup>2</sup>									
December - Single-Detached	143	223							
December - Multiples	110	351							
December - Total	253	574							
January to December - Single-Detached	2,068	2,807							
January to December - Multiples	2,365	3,802							
January to December - Total	4,433	6,609							

Table 1b: Housing Starts (SAA December 2017	R and Trend)	
Saskatchewan	November 2017	December 2017
Trend <sup>1</sup> , urban centres <sup>2</sup>	4,539	4,471
SAAR, urban centres <sup>2</sup>	3,590	3,981
	December 2016	December 2017
Actual, urban centres <sup>2</sup>		
December - Single-Detached	154	121
December - Multiples	174	194
December - Total	328	315
January to December - Single-Detached	1,953	1,945
January to December - Multiples	1,925	2,207
January to December - Total	3,878	4,152

Source: CMHC

Detailed data available upon request

 $<sup>^{\</sup>rm I}$  The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $<sup>^{\</sup>rm 2}$  Urban centres with a population of 10,000 and over.

· ·	Table Ic: Housing Starts (SAAR and Trend)  December 2017									
Alberta	November 2017	December 2017								
Trend <sup>1</sup> , urban centres <sup>2</sup>	28,835	27,436								
SAAR, urban centres <sup>2</sup>	32,561	21,104								
	December 2016	December 2017								
Actual, urban centres <sup>2</sup>										
December - Single-Detached	909	984								
December - Multiples	1,054	703								
December - Total	1,963	1,687								
January to December - Single-Detached	10,010	12,589								
January to December - Multiples	12,622	15,035								
January to December - Total	22,632	27,624								

### Source: CMHC

Detailed data available upon request

 $<sup>^{\</sup>rm I}$  The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $<sup>^{\</sup>rm 2}$  Urban centres with a population of 10,000 and over.

]	Гable I.I:		g Activit	•	•	rairie R	legion			
				Urban (						
			Owne	rship						
	Freehold			. с	ondominiur	n	Ren	ıtal	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q4 2017	4,168	1,028	664	0	642	2,103	123	730	918	10,376
Q4 2016	3,922	1,032	300	5	527	1,551	22	779	987	9,125
% Change	6.3	-0.4	121.3	-100.0	21.8	35.6	**	-6.3	-7.0	13.7
Year-to-date 2017	17,329	4,186	2,152	9	2,613	7,626	400	4,007	3,477	41,862
Year-to-date 2016	14,015	3,546	1,164	15	2,367	6,054	390	3,392	3,683	34,626
% Change	23.6	18.0	84.9	-40.0	10.4	26.0	2.6	18.1	-5.6	20.9
UNDER CONSTRUCTION										
Q4 2017	9,934	2,528	1,711	6	2,120	10,096	452	5,478	2,533	34,921
Q4 2016	8,319	2,210	905	13	1,988	8,886	392	6,233	2,405	31,351
% Change	19.4	14.4	89.1	-53.8	6.6	13.6	15.3	-12.1	5.3	11.4
COMPLETIONS										
Q4 2017	4,443	1,054	395	5	633	1,312	129	1,912	745	10,628
Q4 2016	3,629	948	229	8	816	2,907	204	2,305	1,015	12,061
% Change	22.4	11.2	72.5	-37.5	-22.4	-54.9	-36.8	-17.0	-26.6	-11.9
Year-to-date 2017	15,628	3,876	1,311	14	2,322	5,211	410	5,815	3,752	38,339
Year-to-date 2016	14,785	3,888	1,073	16	3,309	9,505	885	9,320	3,734	46,515
% Change	5.7	-0.3	22.2	-12.5	-29.8	-45.2	-53.7	-37.6	0.5	-17.6
COMPLETED & NOT ABSO	RBED									
Q4 2017	1,974	682	230	5	558	2,546	n/a	n/a	n/a	5,995
Q4 2016	1,798	602	157	5	674	2,406	n/a	n/a	n/a	5,642
% Change	9.8	13.3	46.5	0.0	-17.2	5.8	n/a	n/a	n/a	6.3
ABSORBED										
Q4 2017	3,672	887	328	3	559	1,126	n/a	n/a	n/a	6,575
Q4 2016	3,172	874	191	8	743	2,208	n/a	n/a	n/a	7,196
% Change	15.8	1.5	71.7	-62.5	-24.8	-49.0	n/a	n/a	n/a	-8.6
Year-to-date 2017	13,679	3,596	1,092	13	2,193	4,584	n/a	n/a	n/a	25,157
Year-to-date 2016	13,448	3,763	864	15	2,880	7,787	n/a	n/a	n/a	28,757
% Change	1.7	-4.4	26.4	-13.3	-23.9	-41.1	n/a	n/a	n/a	-12.5

	Table I.		using Act	•	•	of Manit	oba			
			r our cir C	Urban (						
			Owne	rship						
	Freehold			. с	ondominiun	n	Ren	ıtal	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q4 2017	655	172	32	0	200	207	90	157	184	1,697
Q4 2016	551	52	0	0	53	194	6	273	250	1,379
% Change	18.9	**	n/a	n/a	**	6.7	**	-42.5	-26.4	23.1
Year-to-date 2017	2,805	498	39	2	551	1,393	127	1,131	892	7,501
Year-to-date 2016	2,065	218	7	3	375	539	105	1,121	885	5,318
% Change	35.8	128.4	**	-33.3	46.9	158.4	21.0	0.9	0.8	41.0
UNDER CONSTRUCTION										
Q4 2017	1,557	314	35	0	406	1,458	136	1,624	589	6,182
Q4 2016	1,155	120	4	3	267	687	102	1,860	539	4,737
% Change	34.8	161.7	**	-100.0	52.1	112.2	33.3	-12.7	9.3	30.5
COMPLETIONS										
Q4 2017	695	122	4	2	77	78	10	794	205	1,987
Q4 2016	579	56	0	5	115	483	59	948	260	2,505
% Change	20.0	117.9	n/a	-60.0	-33.0	-83.9	-83.1	-16.2	-21.2	-20.7
Year-to-date 2017	2,395	300	6	5	353	471	96	1,436	815	5,877
Year-to-date 2016	1,976	278	4	6	340	900	176	1,538	809	6,027
% Change	21.2	7.9	50.0	-16.7	3.8	-47.7	-45.5	-6.6	0.7	-2.5
<b>COMPLETED &amp; NOT ABSO</b>	RBED									
Q4 2017	257	36	6	I	46	190	n/a	n/a	n/a	536
Q4 2016	232	22	0	0	57	346	n/a	n/a	n/a	657
% Change	10.8	63.6	n/a	n/a	-19.3	-45.1	n/a	n/a	n/a	-18.4
ABSORBED										
Q4 2017	516	75	0	2	92	42	n/a	n/a	n/a	727
Q4 2016	487	51	0	5	98	387	n/a	n/a	n/a	1,028
% Change	6.0	47.1	n/a	-60.0	-6.1	-89.1	n/a	n/a	n/a	-29.3
Year-to-date 2017	2,011	212	0	4	361	522	n/a	n/a	n/a	3,110
Year-to-date 2016	1,866	247	7	8	350	829	n/a	n/a	n/a	3,307
% Change	7.8	-14.2	-100.0	-50.0	3.1	-37.0	n/a	n/a	n/a	-6.0

T	able I.Ib	: Housi	ng Activi	ty Sumi	mary of	Saskatc	hewan			
			Fourth <b>C</b>	Quarter :	2017					
				Urban (	Centres					
			Owne	rship						
	Freehold			С	ondominiur	n	Ren	ital	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q4 2017	419	40	83	0	75	258	0	179	143	1,197
Q4 2016	523	80	40	0	105	12	4	174	221	1,159
% Change	-19.9	-50.0	107.5	n/a	-28.6	**	-100.0	2.9	-35.3	3.3
Year-to-date 2017	1,941	222	176	- 1	413	523	64	812	752	4,904
Year-to-date 2016	1,951	238	123	1	331	291	111	832	897	4,775
% Change	-0.5	-6.7	43.1	0.0	24.8	79.7	-42.3	-2.4	-16.2	2.7
UNDER CONSTRUCTION										
Q4 2017	1,195	116	168	I	255	561	46	957	590	3,889
Q4 2016	1,222	134	153	0	276	610	103	881	609	3,988
% Change	-2.2	-13.4	9.8	n/a	-7.6	-8.0	-55.3	8.6	-3.1	-2.5
COMPLETIONS										
Q4 2017	588	74	77	0	122	19	55	171	158	1,264
Q4 2016	581	80	21	- 1	143	363	19	320	208	1,736
% Change	1.2	-7.5	**	-100.0	-14.7	-94.8	189.5	-46.6	-24.0	-27.2
Year-to-date 2017	1,947	246	186	0	396	474	135	746	1,193	5,323
Year-to-date 2016	1,887	208	151	2	480	1,157	58	1,363	783	6,089
% Change	3.2	18.3	23.2	-100.0	-17.5	-59.0	132.8	-45.3	52.4	-12.6
<b>COMPLETED &amp; NOT ABSOF</b>	RBED									
Q4 2017	293	74	62	0	209	320	n/a	n/a	n/a	958
Q4 2016	332	64	61	2	237	488	n/a	n/a	n/a	1,184
% Change	-11.7	15.6	1.6	-100.0	-11.8	-34.4	n/a	n/a	n/a	-19.1
ABSORBED										
Q4 2017	497	40	75	0	71	101	n/a	n/a	n/a	784
Q4 2016	479	57	24	- 1	131	156	n/a	n/a	n/a	848
% Change	3.8	-29.8	**	-100.0	-45.8	-35.3	n/a	n/a	n/a	-7.5
Year-to-date 2017	1,775	198	166	2	301	361	n/a	n/a	n/a	2,803
Year-to-date 2016	1,802	178	131	2	393	616	n/a	n/a	n/a	3,122
% Change	-1.5	11.2	26.7	0.0	-23.4	-41.4	n/a	n/a	n/a	-10.2

	Table I		using Ac Fourth C	_	_	of Albe	rta			
				Urban (						
			Owne	rship						
	Freehold			C	ondominiun	n	Ren	ıtal	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q4 2017	3,094	816	549	0	367	1,638	33	394	591	7,482
Q4 2016	2,848	900	260	5	369	1,345	12	332	516	6,587
% Change	8.6	-9.3	111.2	-100.0	-0.5	21.8	175.0	18.7	14.5	13.6
Year-to-date 2017	12,583	3,466	1,937	6	1,649	5,710	209	2,064	1,833	29,457
Year-to-date 2016	9,999	3,090	1,034	П	1,661	5,224	174	1,439	1,901	24,533
% Change	25.8	12.2	87.3	-45.5	-0.7	9.3	20.1	43.4	-3.6	20.1
UNDER CONSTRUCTION										
Q4 2017	7,182	2,098	1,508	5	1,459	8,077	270	2,897	1,354	24,850
Q4 2016	5,942	1,956	748	10	1,445	7,589	187	3,492	1,257	22,626
% Change	20.9	7.3	101.6	-50.0	1.0	6.4	44.4	-17.0	7.7	9.8
COMPLETIONS										
Q4 2017	3,160	858	314	3	434	1,215	64	947	382	7,377
Q4 2016	2,469	812	208	2	558	2,061	126	1,037	547	7,820
% Change	28.0	5.7	51.0	50.0	-22.2	-41.0	-49.2	-8.7	-30.2	-5.7
Year-to-date 2017	11,286	3,330	1,119	9	1,573	4,266	179	3,633	1,744	27,139
Year-to-date 2016	10,922	3,402	918	8	2,489	7,448	651	6,419	2,142	34,399
% Change	3.3	-2.1	21.9	12.5	-36.8	-42.7	-72.5	-43.4	-18.6	-21.1
COMPLETED & NOT ABSO	RBED									
Q4 2017	1,424	572	162	4	303	2,036	n/a	n/a	n/a	4,501
Q4 2016	1,234	516	96	3	380	1,572	n/a	n/a	n/a	3,801
% Change	15.4	10.9	68.8	33.3	-20.3	29.5	n/a	n/a	n/a	18.4
ABSORBED										
Q4 2017	2 659	772	253	I	396	983	n/a	n/a	n/a	5,064
Q4 2016	2 206	766	167	2	514	I 665	n/a	n/a	n/a	5,320
% Change	20.5	0.8	51.5	-50.0	-23.0	-41.0	n/a	n/a	n/a	-4.8
Year-to-date 2017	9,893	3,186	926	7	1,531	3,701	n/a	n/a	n/a	19,244
Year-to-date 2016	9,780	3,338	726	5	2,137	6,342	n/a	n/a	n/a	22,328
% Change	1.2	-4.6	27.5	40.0	-28.4	-41.6	n/a	n/a	n/a	-13.8

Table 1.3: History of Housing Starts of Prairie Region 2008 - 2017											
		Urban Centres									
			Owne	ership							
		Freehold		C	ondominiur	n	Ren	ital	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2017	17,329	4,186	2,152	9	2,613	7,626	400	4,007	3,477	41,862	
% Change	23.6	18.0	84.9	-40.0	10.4	26.0	2.6	18.1	-5.6	20.9	
2016	14,015	3,546	1,164	15	2,367	6,054	390	3,392	3,684	34,627	
% Change	-13.8	-14.3	-28.1	-51.6	-39.6	-42.1	-21.7	-51.7	-7.7	-27.8	
2015	16,262	4,139	1,619	31	3,922	10,452	498	7,016	3,993	47,932	
% Change	-26.9	-15.3	75.2	3.3	-18.6	-4.7	30.4	34.3	-28.3	-13.0	
2014	22,253	4,886	924	30	4,818	10,973	382	5,225	5,569	55,067	
% Change	-0.8	14.7	52.5	-9.1	0.6	23.8	25.7	7.4	-0.9	6.4	
2013	22,429	4,258	606	33	4,787	8,862	304	4,866	5,621	51,766	
% Change	4.7	4.5	27.0	-62.5	21.8	3.9	-13.4	7.2	-21.4	2.3	
2012	21,429	4,074	477	88	3,931	8,530	351	4,541	7,151	50,606	
% Change	12.7	45.7	49.5	27.5	25.3	70.9	-11.8	66.9	33.0	30.4	
2011	19,010	2,796	319	69	3,138	4,991	398	2,720	5,377	38,818	
% Change	-8.4	10.5	20.8	53.3	11.2	32.2	130.1	18.9	-13.7	-0.2	
2010	20,754	2,530	264	45	2,822	3,775	173	2,288	6,232	38,883	
% Change	28.7	21.3	-23.0	2.3	67.0	116.1	-13.1	85.7	28.0	37.2	
2009	16,128	2,086	343	44	1,690	1,747	199	1,232	4,869	28,338	
% Change	-3.7	11.1	49.8	29.4	-34.2	-83.5	-13.5	-20.5	-36.7	-31.8	
2008	16,749	1,878	229	34	2,567	10,582	230	1,550	7,686	41,529	

	Table 1.3a: History of Housing Starts of Manitoba 2008 - 2017												
		Urban Centres											
			Owne	ership			_		1				
		Freehold		С	ondominiur	n	Ren	ital	Rural	Total*			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres				
2017	2,805	498	39	2	551	1,393	127	1,131	892	7,501			
% Change	35.8	128.4	**	-33.3	46.9	158.4	21.0	0.9	0.7	41.0			
2016	2,065	218	7	3	375	539	105	1,121	886	5,319			
% Change	10.5	-27.1	75.0	200.0	0.3	-10.5	-31.8	-30.3	50.2	-3.3			
2015	1,869	299	4	I	374	602	154	1,608	590	5,501			
% Change	-17.5	55.7	-76.5	-83.3	-7.9	-56.0	102.6	115.5	-48.4	-11.6			
2014	2,265	192	17	6	406	1,369	76	746	1,143	6,220			
% Change	-17.0	-24.4	n/a	-57.1	-31.9	-0.1	117.1	-16.7	-27.2	-16.7			
2013	2,729	254	0	14	596	1,370	35	896	1,571	7,465			
% Change	10.0	86.8	-100.0	-30.0	70.3	55.0	**	-9.1	-32.7	3.1			
2012	2,482	136	12	20	350	884	4	986	2,334	7,242			
% Change	4.9	30.8	50.0	-41.2	22.4	151.9	-98.1	22.8	21.4	19.1			
2011	2,367	104	8	34	286	351	207	803	1,923	6,083			
% Change	3.6	33.3	166.7	6.3	37.5	-1.7	**	-17.6	0.1	3.3			
2010	2,284	78	3	32	208	357	29	975	1,922	5,888			
% Change	24.4	18.2	n/a	28.0	10.6	**	-53.2	73.8	38.8	41.1			
2009	1,836	66	0	25	188	51	62	561	1,385	4,174			
% Change	-21.8	3.1	-100.0	66.7	-12.6	-92.2	129.6	27.8	-20.5	-24.6			
2008	2,349	64	8	15	215	654	27	439	1,742	5,537			

Table 1.3b: History of Housing Starts of Saskatchewan 2008 - 2017												
		Urban Centres										
			Owne	ership								
		Freehold		C	ondominiur	n	Ren	ital	Rural	Total*		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres			
2017	1,941	222	176	- 1	413	523	64	812	752	4,904		
% Change	-0.5	-6.7	43.1	0.0	24.8	79.7	-42.3	-2.4	-16.2	2.7		
2016	1,951	238	123	I	331	291	111	832	897	4,775		
% Change	13.4	19.0	-32.0	0.0	-14.7	-62.8	**	-19.5	9.8	-7.3		
2015	1,721	200	181	1	388	782	25	1,034	817	5,149		
% Change	-37.7	-40. I	-6.7	-75.0	-48.0	-47.4	-62.7	-33.7	-26.0	-37.6		
2014	2,763	334	194	4	746	1,486	67	1,559	1,104	8,257		
% Change	-19.0	-3.5	**	**	-21.6	20.1	-2.9	29.1	7.0	-0.4		
2013	3,410	346	35	I	952	1,237	69	1,208	1,032	8,290		
% Change	-9.5	-18.0	-67.3	-98.2	78.3	-37.7	-76.1	54.3	-49.1	-16.8		
2012	3,767	422	107	55	534	1,984	289	783	2,027	9,968		
% Change	25.6	134.4	-14.4	**	-8.2	108.0	73.1	19.4	49.7	41.8		
2011	2,999	180	125	14	582	954	167	656	1,354	7,031		
% Change	7.5	73.I	150.0	180.0	37.3	43.9	103.7	48. I	0.7	19.0		
2010	2,791	104	50	5	424	663	82	443	1,345	5,907		
% Change	36.1	13.0	72.4	0.0	58.8	86.8	**	**	44.6	52.8		
2009	2,050	92	29	5	267	355	22	116	930	3,866		
% Change	-26.9	-32.4	141.7	-70.6	-45.7	-65.5	175.0	-25.2	-57.2	-43.4		
2008	2,803	136	12	17	492	1,030	8	155	2,175	6,828		

	Table 1.3c: History of Housing Starts of Alberta 2008 - 2017												
				Urban (	Centres								
			Owne	rship			_		1				
		Freehold		С	ondominiun	n	Ren	ital	Rural	Total*			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres				
2017	12,583	3,466	1,937	6	1,649	5,710	209	2,064	1,833	29,457			
% Change	25.8	12.2	87.3	-45.5	-0.7	9.3	20.1	43.4	-3.6	20.1			
2016	9,999	3,090	1,034	П	1,661	5,224	174	1,439	1,901	24,533			
% Change	-21.1	-15.1	-27.9	-62.1	-47.4	-42.4	-45.5	-67.1	-26.5	-34.2			
2015	12,672	3,640	1,434	29	3,160	9,068	319	4,374	2,586	37,282			
% Change	-26.4	-16.5	101.1	45.0	-13.8	11.7	33.5	49.8	-22.2	-8.1			
2014	17,225	4,360	713	20	3,666	8,118	239	2,920	3,322	40,590			
% Change	5.7	19.2	24.9	11.1	13.2	29.8	19.5	5.7	10.1	12.7			
2013	16,290	3,658	571	18	3,239	6,255	200	2,762	3,018	36,011			
% Change	7.3	4.0	59.5	38.5	6.3	10.5	**	-0.4	8.2	7.8			
2012	15,180	3,516	358	13	3,047	5,662	58	2,772	2,790	33,396			
% Change	11.3	40.0	92.5	-38.1	34.2	53.6	141.7	119.8	32.9	29.9			
2011	13,644	2,512	186	21	2,270	3,686	24	1,261	2,100	25,704			
% Change	-13.0	7.0	-11.8	162.5	3.7	33.8	-61.3	44.9	-29.2	-5.1			
2010	15,679	2,348	211	8	2,190	2,755	62	870	2,965	27,088			
% Change	28.1	21.8	-32.8	-42.9	77.3	105.4	-46. I	56.8	16.1	33.5			
2009	12,242	1,928	314	14	1,235	1,341	115	555	2,554	20,298			
% Change	5.6	14.9	50.2	**	-33.6	-84.9	-41.0	-41.9	-32.2	-30.4			
2008	11,597	1,678	209	2	1,860	8,898	195	956	3,769	29,164			

	Table 2a	a: Starts	•		•	Dwelli	ng Typ	е				
	Manitoba											
Fourth Quarter 2017												
	Single Semi Row Apt. & Other Total											
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	% Change	
Centres 100,000+												
Winnipeg	493	494	150	42	262	33	328	462	1,233	1,031	19.6	
Centres 50,000 - 99,999												
Brandon	26	22	4	6	20	20	6	5	56	53	5.7	
Centres 10,000 - 49,999												
Hanover RM	33	2	4	0	0	0	0	0	37	2	**	
Portage la Prairie	- 11	5	0	2	4	0	0	0	15	7	114.3	
St. Andrews	8	3	0	0	0	0	0	0	8	3	166.7	
Steinbach	40	5	12	8	5	0	37	0	94	13	**	
Thompson	0	0	0	0	0	0	0	0	0	0	n/a	
Winkler	44	20	6	0	8	0	12	0	70	20	**	
Total Manitoba (10,000+)	655	551	176	58	299	53	383	467	1,513	1,129	34.0	

Table 2.1a: Starts by Submarket and by Dwelling Type														
	Manitoba Manitoba													
January - December 2017														
Single Semi Row Apt. & Other Total														
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%			
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change			
Centres 100,000+														
Winnipeg	2,272	1,858	412	208	620	353	2,317	1,635	5,621	4,054	38.7			
Centres 50,000 - 99,999														
Brandon	91	81	14	10	40	94	128	25	273	210	30.0			
Centres 10,000 - 49,999							•							
Hanover RM	188	22	30	4	0	0	0	0	218	26	**			
Portage la Prairie	17	18	4	2	4	10	0	0	25	30	-16.7			
St. Andrews	21	20	0	2	0	0	0	0	21	22	-4.5			
Steinbach	88	17	36	12	8	0	125	0	257	29	**			
Thompson 0 1 0 0 0 0 0 0 0 1											-100.0			
Winkler	130	51	16	10	12	0	36	0	194	61	**			
Total Manitoba (10,000+)	2,807	2,068	512	248	684	457	2,606	1,660	6,609	4,433	49.1			

Table 2b: Starts by Submarket and by Dwelling Type												
Saskatchewan Saskatchewan												
Fourth Quarter 2017												
	Single Semi Row Apt. & Other Total											
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	% Change	
Centres I 00,000+												
Regina	113	187	16	48	33	69	189	95	351	399	-12.0	
Saskatoon	247	275	26	16	87	70	248	47	608	408	49.0	
Centres 10,000 - 49,999												
Estevan	3	3	0	0	0	0	0	0	3	3	0.0	
Lloydminster	5	6	0	0	0	0	0	0	5	6	-16.7	
Moose Jaw	10	15	2	4	4	0	0	18	16	37	-56.8	
North Battleford	4	9	0	4	0	0	0	0	4	13	-69.2	
Prince Albert	19	16	4	4	0	0	0	0	23	20	15.0	
Swift Current	13	10	2	12	24	0	0	0	39	22	77.3	
Weyburn	/eyburn 3					0	0	14	3	14	-78.6	
Yorkton	2	2	0	2	0	0	0	12	2	16	-87.5	
Total Saskatchewan (10,000+)	419	523	50	90	148	139	437	186	1,054	938	12.4	

Table 2.1b: Starts by Submarket and by Dwelling Type														
	Saskatchewan Saskatchewan													
January - December 2017														
	Sing	gle	Sei	mi	Ro	w	Apt. &	Other		Total				
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change			
Centres 100,000+														
Regina	665	667	202	174	252	221	804	501	1,923	1,563	23.0			
Saskatoon	1,078	1,092	88	74	241	219	508	524	1,915	1,909	0.3			
Centres 10,000 - 49,999														
Estevan	15	15	0	0	0	16	0	0	15	31	-51.6			
Lloydminster	30	19	0	0	8	0	0	4	38	23	65.2			
Moose Jaw	42	63	2	10	14	15	18	55	76	143	-46.9			
North Battleford	18	19	2	10	0	4	0	0	20	33	-39.4			
Prince Albert	37	48	8	6	0	8	2	23	47	85	-44.7			
Swift Current	38	21	4	14	45	0	3	0	90	35	157.1			
Weyburn	Weyburn 9						0	14	9	28	-67.9			
Yorkton	13	6	6	4	0	6	0	12	19	28	-32.1			
Total Saskatchewan (10,000+)	1,945	1,953	312	292	560	500	1,335	1,133	4,152	3,878	7.1			

Table 2c: Starts by Submarket and by Dwelling Type														
	Alberta													
	Fourth Quarter 2017													
	Sin	gle	Se	mi	Ro	ow	Apt. &	Other	Total					
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	% Change			
Centres 100,000+											J			
Calgary	1,124	974	302	308	337	246	1,377	819	3,140	2,347	33.8			
Edmonton	1,225	1,258	448	544	427	294	353	778	2,453	2,874	-14.6			
Lethbridge	122	140	12	6	36	47	59	4	229	197	16.2			
Centres 50,000 - 99,999														
Grande Prairie	31	38	12	16	0	0	0	2	43	56	-23.2			
Medicine Hat	33	25	8	6	6	4	0	0	47	35	34.3			
Red Deer	52	60	20	6	4	0	74	0	150	66	127.3			
Wood Buffalo	161	71	8	14	66	0	169	24	404	109	**			
Centres 10,000 - 49,999														
Bonnyville MD	4	13	0	0	0	0	0	0	4	13	-69.2			
Brooks	7	5	0	2	0	0	0	4	7	- 11	-36.4			
Camrose	24	4	0	2	0	0	4	0	28	6	**			
Canmore	4	- 1	2	0	12	0	0	0	18	- 1	**			
Clearwater County MD	- 11	8	0	0	0	0	0	0	- 11	8	37.5			
Cold Lake	15	7	6	0	0	0	0	0	21	7	200.0			
Foothills No 31 MD	29	19	0	0	0	0	0	0	29	19	52.6			
Grande Prairie County No.1	39	32	6	0	16	0	0	0	61	32	90.6			
High River	12	9	4	6	0	0	0	0	16	15	6.7			
Lac Ste.Anne County	28	24	0	0	0	0	0	0	28	24	16.7			
Lacombe	0	18	0	8	5	8	0	48	5	82	-93.9			
Lacombe County CM	16	13	0	0	0	0	0	0	16	13	23.1			
Lloydminster	14	15	0	0	0	0	0	0	14	15	-6.7			
Mackenzie No 23 MD	14	19	0	0	4	20	0	0	18	39	-53.8			
Mountain View County MD	20	14	0	0	0	0	0	0	20	14	42.9			
Okotoks	41	21	0	2	0	0	0	0	41	23	78.3			
Red Deer County CM	22	19	0	0	4	0	0	0	26	19	36.8			
Strathmore	- 11	0	6	0	6	0	0	0	23	0	n/a			
Sylvan Lake	12	22	0	0	4	0	0	0	16	22	-27.3			
Wetaskiwin County No 10 CM	12	10	0	0	0	0	0	0	12	10	20.0			
Wetaskiwin	2	3	0	0	0	0	0	0	2	3	-33.3			
Yellowhead County MD	9	- 11	0	0	0	0	0	0	9	- 11	-18.2			
Total Alberta (10,000+)	3,094	2,853	834	920	927	619	2,036	1,679	6,891	6,071	13.5			

Table 2.1c: Starts by Submarket and by Dwelling Type											
			1	Alberta							
		Ja	nuary -	Decem	ber 201	7					
	Sing		Sei		Ro		Apt. & Other		Total		
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change
Centres 100,000+											
Calgary	4,423	3,489	1,318	952	1,567	1,103	4,226	3,701	11,534	9,245	24.8
Edmonton	5,028	4,335	1,910	1,992	1,363	1,286	3,134	2,423	11,435	10,036	13.9
Lethbridge	487	486	44	44	106	112	132	35	769	677	13.6
Centres 50,000 - 99,999											
Grande Prairie	146	108	48	34	0	10	0	82	194	234	-17.1
Medicine Hat	101	103	26	22	9	7	4	28	140	160	-12.5
Red Deer	203	163	38	22	16	36	74	154	331	375	-11.7
Wood Buffalo	926	91	96	20	432	0	171	24	1,625	135	**
Centres 10,000 - 49,999											
Bonnyville MD	26	51	0	0	0	0	0	0	26	51	-49.0
Brooks	37	38	0	4	0	0	0	4	37	46	-19.6
Camrose	46	50	10	4	15	47	13	0	84	101	-16.8
Canmore	13	5	10	6	49	39	8	56	80	106	-24.5
Clearwater County MD	45	46	0	0	0	0	0	0	45	46	-2.2
Cold Lake	51	25	6	0	0	0	0	0	57	25	128.0
Foothills No 31 MD	93	93	0	2	0	0	0	0	93	95	-2.1
Grande Prairie County No. I	175	126	8	0	16	8	12	86	211	220	-4.1
High River	31	34	10	8	0	0	0	0	41	42	-2.4
Lac Ste.Anne County	88	88	0	0	0	0	0	0	88	88	0.0
Lacombe	26	40	6	10	35	12	0	64	67	126	-46.8
Lacombe County CM	55	47	0	0	0	0	0	0	55	47	17.0
Lloydminster	38	45	0	0	0	0	0	0	38	45	-15.6
Mackenzie No 23 MD	68	86	0	2	13	26	0	0	81	114	-28.9
Mountain View County MD	61	49	0	0	0	0	0	0	61	49	24.5
Okotoks	182	114	0	12	30	0	0	0	212	126	68.3
Red Deer County CM	79	61	0	0	4	0	0	0	83	61	36.1
Strathmore	42	41	12	28	13	0	12	22	79	91	-13.2
Sylvan Lake	55	73	14	22	25	54	0	4	94	153	-38.6
Wetaskiwin County No 10 CM	25	48	0	0	0	0	0	0	25	48	-47.9
Wetaskiwin	7	11	0	2	0	13	0	0	7	26	-73.1
Yellowhead County MD	32	64	0	0	0	0	0	0	32	64	-50.0
Total Alberta (10,000+)	12,589	10,010	3,556	3,186	3,693	2,753	7,786	6,683	27,624	22,632	22.1

Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market													
	Manitoba Manitoba												
		Four	th Quarte	r <b>2017</b>									
		Ro	w			Apt. &	Other						
Submarket	Freeho Condoi		Ren	ital	Freeho Condor		Rental						
	Q4 2017	4 2017											
Centres 100,000+													
Winnipeg	188	29	74	4	183	189	145	273					
Centres 50,000 - 99,999													
Brandon	4	20	16	0	6	5	0	0					
Centres 10,000 - 49,999													
Hanover RM	0	0	0	0	0	0	0	0					
Portage la Prairie	4	0	0	0	0	0	0	0					
St. Andrews	0	0	0	0	0	0	0	0					
Steinbach	5	0	0	0	37	0	0	0					
Thompson	0	0	0	0	0	0	0	0					
Winkler	8	8 0 0 0 0 0 12											
Total Manitoba (10,000+)	209	49	90	4	226	194	157	273					

Table 2.3a:	Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market  Manitoba  January - December 2017												
	Row Apt. & Other												
Submarket	Freeho Condo		Rer	ntal	Freeho Condoi		Rental						
YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 20													
Centres 100,000+													
Winnipeg	513	513 263 107 90 1,292 534 1,025											
Centres 50,000 - 99,999													
Brandon	20	87	20	7	9	5	56	20					
Centres 10,000 - 49,999													
Hanover RM	0	0	0	0	0	0	0	0					
Portage la Prairie	4	4	0	6	0	0	0	0					
St. Andrews	0	0	0	0	0	0	0	0					
Steinbach	8	8 0 0 0 87 0 38											
Thompson	0	0	0	0	0	0	0	0					
Winkler	12	12 0 0 0 24 0 12											
Total Manitoba (10,000+)	557	354	127	103	1,412	539	1,131	1,121					

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan Fourth Quarter 2017											
		Ro	w			Apt. &	Other				
Submarket	Freeho Condoi		Rer	ital	Freeho Condor		Rental				
	Q4 2017	4 2017 Q4 2016 Q4 2017 Q4 2016 Q4 2017 Q4 2016 Q4 2017									
Centres 100,000+											
Regina	33	69	0	0	20	0	169	95			
Saskatoon	87	70	0	0	238	0	10	47			
Centres 10,000 - 49,999											
Estevan	0	0	0	0	0	0	0	0			
Lloydminster	0	0	0	0	0	0	0	0			
Moose Jaw	4	0	0	0	0	0	0	18			
North Battleford	0	0	0	0	0	0	0	0			
Prince Albert	0	0	0	0	0	0	0	0			
Swift Current	24	24 0 0 0 0 0 0									
Weyburn	0	0	0	0	0	0	0	14			
Yorkton	0	0	0	0	0	12	0	0			
Total Saskatchewan (10,000+)	148	139	0	0	258	12	179	174			

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan January - December 2017											
		Ro	w			Apt. &	Other				
Submarket	Freehold and Condominium		Rer	Rental		Freehold and Condominium		ital			
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016			
Centres 100,000+											
Regina	252	252 221 0 0 95 66 709									
Saskatoon	224	147	17	72	423	219	85	305			
Centres 10,000 - 49,999											
Estevan	0	16	0	0	0	0	0	0			
Lloydminster	4	0	4	0	0	4	0	0			
Moose Jaw	14	15	0	0	0	0	18	55			
North Battleford	0	4	0	0	0	0	0	0			
Prince Albert	0	0	0	8	2	0	0	23			
Swift Current	45	0	0	0	3	0	0	0			
Weyburn	0	П	0	0	0	0	0	14			
Yorkton	0	6	0	0	0	12	0	0			
Total Saskatchewan (10,000+)	539	420	21	80	523	301	812	832			

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market										
			Alberta							
		Four	th Quartei	2017						
		Ro	w			Apt. &	Other			
	Freeho	old and	D	D I		ld and	Donas			
Submarket	Condo	minium	Ken	Rental		minium	Rental			
	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016		
Centres 100,000+										
Calgary	328	238	9	8	1,109	819	268	0		
Edmonton	419	294	8	0	295	498	58	280		
Lethbridge	36	47	0	0	59	4	0	0		
Centres 50,000 - 99,999										
Grande Prairie	0	0	0	0	0	2	0	0		
Medicine Hat	6	4	0	0	0	0	0	0		
Red Deer	4	0	0	0	6	0	68	0		
Wood Buffalo	66	0	0	0	169	24	0	0		
Centres 10,000 - 49,999										
Bonnyville MD	0	0	0	0	0	0	0	0		
Brooks	0	0	0	0	0	0	0	4		
Camrose	0	0	0	0	4	0	0	0		
Canmore	12	0	0	0	0	0	0	0		
Clearwater County MD	0	0	0	0	0	0	0	0		
Cold Lake	0	0	0	0	0	0	0	0		
Foothills No 31 MD	0	0	0	0	0	0	0	0		
Grande Prairie County No.1	0	0	16	0	0	0	0	0		
High River	0	0	0	0	0	0	0	0		
Lac Ste.Anne County	0	0	0	0	0	0	0	0		
Lacombe	5	4	0	4	0	0	0	48		
Lacombe County CM	0	0	0	0	0	0	0	0		
Lloydminster	0	0	0	0	0	0	0	0		
Mackenzie No 23 MD	4	20	0	0	0	0	0	0		
Mountain View County MD	0	0	0	0	0	0	0	0		
Okotoks	0	0	0	0	0	0	0	0		
Red Deer County CM	4	0	0	0	0	0	0	0		
Strathmore	6	0	0	0	0	0	0	0		
Sylvan Lake	4	0	0	0	0	0	0	0		
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0		
Wetaskiwin	0	0	0	0	0	0	0	0		
Yellowhead County MD	0	0	0	0	0	0	0	0		
Total Alberta (10,000+)	894	607	33	12	1,642	1,347	394	332		

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market										
			Alberta							
		January	- Decemb	per 2017						
		Ro	w			Apt. &	Other			
	Freeho	old and	Rer	rtal	Freeho	ld and	Rental			
Submarket	Condominium		ixei	itai	Condor	minium	IXEI	itai		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016		
Centres 100,000+										
Calgary	1,518	1,095	49	8	3,282	3,547	944	154		
Edmonton	1,296	1,171	67	115	2,088	1,445	1,046	978		
Lethbridge	103	112	3	0	132	35	0	0		
Centres 50,000 - 99,999										
Grande Prairie	0	6	0	4	0	73	0	9		
Medicine Hat	9	7	0	0	4	28	0	0		
Red Deer	16	36	0	0	6	12	68	142		
Wood Buffalo	370	0	62	0	171	24	0	0		
Centres 10,000 - 49,999										
Bonnyville MD	0	0	0	0	0	0	0	0		
Brooks	0	0	0	0	0	0	0	4		
Camrose	3	28	12	19	13	0	0	0		
Canmore	49	39	0	0	8	56	0	0		
Clearwater County MD	0	0	0	0	0	0	0	0		
Cold Lake	0	0	0	0	0	0	0	0		
Foothills No 31 MD	0	0	0	0	0	0	0	0		
Grande Prairie County No.1	0	8	16	0	6	8	6	78		
High River	0	0	0	0	0	0	0	0		
Lac Ste.Anne County	0	0	0	0	0	0	0	0		
Lacombe	35	8	0	4	0	0	0	64		
Lacombe County CM	0	0	0	0	0	0	0	0		
Lloydminster	0	0	0	0	0	0	0	0		
Mackenzie No 23 MD	13	26	0	0	0	0	0	0		
Mountain View County MD	0	0	0	0	0	0	0	0		
Okotoks	30	0	0	0	0	0	0	0		
Red Deer County CM	4	0	0	0	0	0	0	0		
Strathmore	13	0	0	0	12	16	0	6		
Sylvan Lake	25	32	0	22	0	0	0	4		
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0		
Wetaskiwin	0	13	0	0	0	0	0	0		
Yellowhead County MD	0	2.501	200	0	0	0 5 244	0	1 420		
Total Alberta (10,000+)	3,484	2,581	209	172	5,722	5,244	2,064	1,439		

Table 2.4a: Starts by Submarket and by Intended Market													
	Manitoba												
Fourth Quarter 2017													
Submarket	Free	hold	Condor	minium	Ren	ital	Tot	al*					
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016					
Centres 100,000+													
Winnipeg	641	532	373	222	219	277	1,233	1,031					
Centres 50,000 - 99,999													
Brandon	34	26	6	25	16	2	56	53					
Centres 10,000 - 49,999													
Hanover RM	37	2	0	0	0	0	37	2					
Portage la Prairie	15	7	0	0	0	0	15	7					
St. Andrews	8	3	0	0	0	0	8	3					
Steinbach	70	13	24	0	0	0	94	13					
Thompson	0	0	0	0	0	0	0	0					
Winkler	54	20	4	0	12	0	70	20					
Total Manitoba (10,000+)	859	603	407	247	247	279	1,513	1,129					

Та	Table 2.5a: Starts by Submarket and by Intended Market Manitoba January - December 2017												
Submarkat	Freehold Condominium Rental Total*  Submarket												
YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 20													
Centres 100,000+													
Winnipeg	2,683	2,046	1,806	817	1,132	1,191	5,621	4,054					
Centres 50,000 - 99,999													
Brandon	103	85	31	96	76	29	273	210					
Centres 10,000 - 49,999													
Hanover RM	218	26	0	0	0	0	218	26					
Portage la Prairie	25	20	0	4	0	6	25	30					
St. Andrews	21	22	0	0	0	0	21	22					
Steinbach	142	29	77	0	38	0	257	29					
Thompson	0	- 1	0	0	0	0	0	I					
Winkler	150	61	32	0	12	0	194	61					
Total Manitoba (10,000+)	3,342	2,290	1,946	917	1,258	1,226	6,609	4,433					

Table 2.4b: Starts by Submarket and by Intended Market Saskatchewan Fourth Quarter 2017														
Freehold Condominium Rental Total*														
Submarket	Submarket         Q4 2017         Q4 2016         Q4 2017         Q4 2016         Q4 2017         Q4 2016         Q4 2017         Q4 2016         Q4 2017         Q4 2016													
Centres 100,000+														
Regina	143	257	39	43	169	99	351	399						
Saskatoon	328	301	270	60	10	47	608	408						
Centres 10,000 - 49,999														
Estevan	3	3	0	0	0	0	3	3						
Lloydminster	5	6	0	0	0	0	5	6						
Moose Jaw	16	19	0	0	0	18	16	37						
North Battleford	4	13	0	0	0	0	4	13						
Prince Albert	23	18	0	2	0	0	23	20						
Swift Current	15	22	24	0	0	0	39	22						
Weyburn 3 0 0 0 0 14 3 I														
Yorkton	2	4	0	12	0	0	2	16						
Total Saskatchewan (10,000+)	542	643	333											

Table 2.5b: Starts by Submarket and by Intended Market													
		S	askatchew	an									
January - December 2017													
Submarket	Freehold Condominium Rental Total*  Submarket												
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016					
Centres 100,000+													
Regina	864	888	307	209	752	466	1,923	1,563					
Saskatoon	1,217	1,184	596	348	102	377	1,915	1,909					
Centres 10,000 - 49,999													
Estevan	15	15	0	16	0	0	15	31					
Lloydminster	34	23	0	0	4	0	38	23					
Moose Jaw	53	73	5	15	18	55	76	143					
North Battleford	20	29	0	4	0	0	20	33					
Prince Albert	45	52	2	2	0	31	47	85					
Swift Current	63	35	27	0	0	0	90	35					
Weyburn	9	3	0	П	0	14	9	28					
Yorkton	19	10	0	18	0	0	19	28					
Total Saskatchewan (10,000+)	2,339	2,312	937	623	876	943	4,152	3,878					

Table 2.4c: Starts by Submarket and by Intended Market												
			Alberta									
		Four	th Quarte	r <b>2017</b>								
Cubus subset	Freel	hold	Condor	ninium	Rer	ntal	Tot	al*				
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016				
Centres 100,000+												
Calgary	1,627	1,379	1,236	960	277	8	3,140	2,347				
Edmonton	1,883	1,907	504	687	66	280	2,453	2,874				
Lethbridge	160	159	69	38	0	0	229	197				
Centres 50,000 - 99,999												
Grande Prairie	41	56	2	0	0	0	43	56				
Medicine Hat	41	35	6	0	0	0	47	35				
Red Deer	72	66	10	0	68	0	150	66				
Wood Buffalo	235	85	169	24	0	0	404	109				
Centres 10,000 - 49,999												
Bonnyville MD	4	13	0	0	0	0	4	13				
Brooks	7	7	0	0	0	4	7	- 11				
Camrose	28	6	0	0	0	0	28	6				
Canmore	18	- 1	0	0	0	0	18	ı				
Clearwater County MD	- 11	8	0	0	0	0	П	8				
Cold Lake	21	7	0	0	0	0	21	7				
Foothills No 31 MD	29	19	0	0	0	0	29	19				
Grande Prairie County No.1	45	32	0	0	16	0	61	32				
High River	16	15	0	0	0	0	16	15				
Lac Ste.Anne County	28	24	0	0	0	0	28	24				
Lacombe	0	30	5	0	0	52	5	82				
Lacombe County CM	16	13	0	0	0	0	16	13				
Lloydminster	14	13	0	2	0	0	14	15				
Mackenzie No 23 MD	14	31	4	8	0	0	18	39				
Mountain View County MD	20	14	0	0	0	0	20	14				
Okotoks	41	23	0	0	0	0	41	23				
Red Deer County CM	26	19	0	0	0	0	26	19				
Strathmore ,	23	0	0	0	0	0	23	0				
Sylvan Lake	16	22	0	0	0	0	16	22				
Wetaskiwin County No 10 CM	12	10	0	0	0	0	12	10				
Wetaskiwin	2	3	0	0	0	0	2	3				
Yellowhead County MD	9	П	0	0	0	0	9	П				
Total Alberta (10,000+)	4,459	4,008	2,005	1,719	427	344	6,891	6,071				

Table 2.5c: Starts by Submarket and by Intended Market												
			Alberta									
		January	, - Deceml	ber 2017								
Sub-manulas t	Free	hold	Condo	minium	Rer	ntal	Total*					
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016				
Centres 100,000+												
Calgary	6,581	4,789	3,960	4,294	993	162	11,534	9,245				
Edmonton	7,552	6,715	2,770	2,228	1,113	1,093	11,435	10,036				
Lethbridge	602	582	164	95	3	0	769	677				
Centres 50,000 - 99,999												
Grande Prairie	192	153	2	68	0	13	194	234				
Medicine Hat	129	132	11	28	0	0	140	160				
Red Deer	241	197	22	36	68	142	331	375				
Wood Buffalo	1,232	111	331	24	62	0	1,625	135				
Centres 10,000 - 49,999												
Bonnyville MD	26	51	0	0	0	0	26	51				
Brooks	37	40	0	0	0	6	37	46				
Camrose	63	82	9	0	12	19	84	101				
Canmore	56	15	24	91	0	0	80	106				
Clearwater County MD	45	46	0	0	0	0	45	46				
Cold Lake	57	25	0	0	0	0	57	25				
Foothills No 31 MD	93	95	0	0	0	0	93	95				
Grande Prairie County No.I	189	142	0	0	22	78	211	220				
High River	41	42	0	0	0	0	41	42				
Lac Ste.Anne County	88	88	0	0	0	0	88	88				
Lacombe	41	58	26	0	0	68	67	126				
Lacombe County CM	55	47	0	0	0	0	55	47				
Lloydminster	38	43	0	2	0	0	38	45				
Mackenzie No 23 MD	77	100	4	14	0	0	81	114				
Mountain View County MD	61	49	0	0	0	0	61	49				
Okotoks	182	126	30	0	0	0	212	126				
Red Deer County CM	83	61	0	0	0	0	83	61				
Strathmore	67	69	12	16	0	6	79	91				
Sylvan Lake	94	127	0	0	0	26	94	153				
Wetaskiwin County No 10 CM	25	48	0	0	0	0	25	48				
, Wetaskiwin	7	26	0	0	0	0	7	26				
Yellowhead County MD	32	64	0	0	0	0	32	64				
Total Alberta (10,000+)	17,986	14,123	7,365	6,896	2,273	1,613	27,624	22,632				

Та	Table 3a: Completions by Submarket and by Dwelling Type Manitoba Fourth Quarter 2017													
Single Semi Row Apt. & Other Total														
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	% Change			
Centres 100,000+														
Winnipeg	564	532	96	54	80	113	840	1,353	1,580	2,052	-23.0			
Centres 50,000 - 99,999														
Brandon	19	15	2	8	8	36	0	78	29	137	-78.8			
Centres 10,000 - 49,999														
Hanover RM	45	7	8	4	0	0	0	0	53	П	**			
Portage la Prairie	3	8	2	0	0	10	0	0	5	18	-72.2			
St. Andrews	5	7	0	0	0	0	0	0	5	7	-28.6			
Steinbach	26	5	10	2	0	0	0	0	36	7	**			
Thompson	0	0	0	0	0	0	8	0	8	0	n/a			
Winkler	36	- 11	6	2	0	0	24	0	66	13	**			
Total Manitoba (10,000+)	698	585	124	70	88	159	872	1,431	1,782	2,245	-20.6			

Table 3.1a: Completions by Submarket and by Dwelling Type														
	Manitoba													
January - December 2017														
Single Semi Row Apt. & Other Total														
Submarket	YTD 2017	YTD 2016	% Change											
Centres 100,000+														
Winnipeg	1,975	1,784	234	296	353	323	1,775	2,191	4,337	4,594	-5.6			
Centres 50,000 - 99,999														
Brandon	83	63	14	10	75	92	14	139	186	304	-38.8			
Centres 10,000 - 49,999														
Hanover RM	160	37	26	4	0	3	0	0	186	44	**			
Portage la Prairie	14	17	6	2	0	26	0	0	20	45	-55.6			
St. Andrews	16	22	0	2	0	0	0	0	16	24	-33.3			
Steinbach	58	18	28	18	3	0	88	0	177	36	**			
Thompson	1	0	0	0	0	0	8	0	9	0	n/a			
Winkler	95	43	12	20	0	0	24	108	131	171	-23.4			
Total Manitoba (10,000+)	2,402	1,984	320	352	431	444	1,909	2,438	5,062	5,218	-3.0			

Table 3b: Completions by Submarket and by Dwelling Type													
Saskatchewan													
Fourth Quarter 2017													
	Single Semi Row Apt. & Other Total												
Submarket	Submarket O4 2017 O4 2016										% Change		
Centres 100,000+													
Regina	197	235	100	52	84	67	140	171	521	525	-0.8		
Saskatoon	327	294	24	24	87	81	0	339	438	738	-40.7		
Centres 10,000 - 49,999													
Estevan	6	3	0	0	0	0	0	0	6	3	100.0		
Lloydminster	7	8	0	0	4	0	0	8	- 11	16	-31.3		
Moose Jaw	12	21	2	2	3	0	45	69	62	92	-32.6		
North Battleford	6	7	0	4	0	0	0	0	6	П	-45.5		
Prince Albert	7	10	0	2	0	0	2	0	9	12	-25.0		
Swift Current	16	5	2	2	9	6	3	100	30	113	0.0		
Weyburn	6	2	0	0	8	- 11	0	0	14	13	0.0		
Yorkton	7	3	2	2	0	0	0	0	9	5	0.0		
Total Saskatchewan (10,000+)													

Table 3.1b: Completions by Submarket and by Dwelling Type													
Saskatchewan													
January - December 2017													
Single Semi Row Apt. & Other Total													
Submarket	YTD 2017	YTD 2016	% Change										
Centres 100,000+													
Regina	649	712	208	126	280	189	443	769	1,580	1,796	-12.0		
Saskatoon	1,110	1,002	78	92	276	381	589	1,479	2,053	2,954	-30.5		
Centres 10,000 - 49,999													
Estevan	13	17	0	0	0	16	0	4	13	37	-64.9		
Lloydminster	27	24	0	0	4	0	0	8	31	32	-3.1		
Moose Jaw	48	48	6	6	18	0	89	69	161	123	30.9		
North Battleford	23	17	6	8	15	0	82	0	126	25	**		
Prince Albert	34	49	6	12	4	12	2	97	46	170	-72.9		
Swift Current	38	21	14	4	9	9	3	100	64	134	0.0		
Weyburn	8	4	0	0	8	11	0	4	16	19	0.0		
Yorkton	14	8	8	4	6	4	12	0	40	16	0.0		
Total Saskatchewan (10,000+)	1,964	1,902	326	252	620	622	1,220	2,530	4,130	5,306	0.0		

Table 3c: Completions by Submarket and by Dwelling Type												
				Alber	ta							
			Fourt	:h Quar	ter 201	7						
	Sin	Single		mi	Ro	ow	Apt. &	Other		Total		
Submarket	Q4 2017	Q4 2016	% Change									
Centres 100,000+												
Calgary	1,162	921	338	326	399	382	1,464	1,887	3,363	3,516	-4.4	
Edmonton	1,211	1,007	448	452	325	379	617	1,149	2,601	2,987	-12.9	
Lethbridge	110	117	14	8	21	30	4	16	149	171	-12.9	
Centres 50,000 - 99,999												
Grande Prairie	43	34	18	12	0	3	0	0	61	49	24.5	
Medicine Hat	22	26	8	2	4	4	28	0	62	32	93.8	
Red Deer	59	41	4	2	- 11	18	0	46	74	107	-30.8	
Wood Buffalo	195	9	34	0	0	0	0	0	229	9	**	
Centres 10,000 - 49,999												
Bonnyville MD	10	14	0	0	0	0	0	0	10	14	-28.6	
Brooks	6	8	0	2	0	0	0	0	6	10	-40.0	
Camrose	13	12	6	2	4	4	0	0	23	18	27.8	
Canmore	3	- 1	2	0	3	8	10	0	18	9	100.0	
Clearwater County MD	15	13	0	0	0	0	0	0	15	13	15.4	
Cold Lake	16	- 11	2	0	0	0	0	0	18	- 11	63.6	
Foothills No 31 MD	23	19	0	0	0	0	0	0	23	19	21.1	
Grande Prairie County No.1	41	36	2	0	0	4	3	2	46	42	9.5	
High River	7	7	4	4	0	0	0	0	- 11	- 11	0.0	
Lac Ste.Anne County	32	20	0	0	0	0	0	0	32	20	60.0	
Lacombe	7	9	0	4	4	0	40	0	51	13	**	
Lacombe County CM	16	15	0	0	0	0	0	0	16	15	6.7	
Lloydminster	12	6	0	0	0	0	0	0	12	6	100.0	
Mackenzie No 23 MD	26	27	0	2	0	0	0	0	26	29	-10.3	
Mountain View County MD	10	15	0	0	0	0	0	0	10	15	-33.3	
Okotoks	57	28	0	8	0	0	0	0	57	36	58.3	
Red Deer County CM	27	15	0	0	0	0	0	0	27	15	80.0	
Strathmore	8	7	6	6	0	0	0	0	14	13	7.7	
Sylvan Lake	17	17	2	6	7	19	0	0	26	42	-38.1	
Wetaskiwin County No 10 CM	5	14	0	0	0	0	0	0	5	14	-64.3	
Wetaskiwin	0	2	0	2	0	13	0	0	0	17	-100.0	
Yellowhead County MD	10	20	0	0	0	0	0	0	10	20	-50.0	
Total Alberta (10,000+)	3,163	2,471	888	838	778	864	2,166	3,100	6,995	7,273	-3.8	

Table 3.1c: Completions by Submarket and by Dwelling Type												
				Albert	a							
		J	anuary	- Decer	nber 20	17						
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total		
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change	
Centres 100,000+												
Calgary	4,014	3,640	1,160	1,036	1,327	1,563	4,513	7,000	11,014	13,239	-16.8	
Edmonton	4,602	4,872	1,990	2,268	1,177	1,806	2,984	6,177	10,753	15,123	-28.9	
Lethbridge	482	627	52	42	81	166	57	72	672	907	-25.9	
Centres 50,000 - 99,999												
Grande Prairie	144	106	42	44	0	21	35	237	221	408	-45.8	
Medicine Hat	77	137	22	20	7	11	28	20	134	188	-28.7	
Red Deer	202	173	26	20	20	36	72	190	320	419	-23.6	
Wood Buffalo	570	34	72	18	0	10	0	82	642	144	**	
Centres 10,000 - 49,999												
Bonnyville MD	33	52	0	0	0	0	0	0	33	52	-36.5	
Brooks	35	44	2	2	0	0	20	0	57	46	23.9	
Camrose	30	54	8	8	31	28	0	0	69	90	-23.3	
Canmore	9	5	10	6	19	65	34	24	72	100	-28.0	
Clearwater County MD	39	62	0	0	0	0	0	0	39	62	-37.1	
Cold Lake	41	29	2	0	0	4	0	0	43	33	30.3	
Foothills No 31 MD	90	104	0	2	0	0	0	0	90	106	-15.1	
Grande Prairie County No.1	168	142	2	10	4	21	81	4	255	177	44.1	
High River	27	26	10	4	0	22	0	0	37	52	-28.8	
Lac Ste.Anne County	90	94	0	0	0	0	0	0	90	94	-4.3	
Lacombe	35	39	14	6	28	8	64	64	141	117	20.5	
Lacombe County CM	54	49	0	0	0	0	0	0	54	49	10.2	
Lloydminster	44	60	0	0	0	0	0	0	44	60	-26.7	
Mackenzie No 23 MD	83	79	0	4	26	9	0	0	109	92	18.5	
Mountain View County MD	50	58	0	0	0	0	0	0	50	58	-13.8	
Okotoks	145	125	2	10	0	0	0	0	147	135	8.9	
Red Deer County CM	77	63	0	0	0	13	0	8	77	84	-8.3	
Strathmore	32	55	10	32	0	0	22	6	64	93	-31.2	
Sylvan Lake	65	82	18	26	27	79	0	7	110	194	-43.3	
Wetaskiwin County No 10 CM	18	52	0	0	0	0	0	0	18	52	-65.4	
Wetaskiwin	7	9	0	2	0	13	0	0	7	24	-70.8	
Yellowhead County MD	33	59	0	0	0	2.075	7010	0	33	59	-44.1	
Total Alberta (10,000+)	11,296	10,931	3,442	3,560	2,747	3,875	7,910	13,891	25,395	32,257	-21.3	

Table 3.2a: Coi	mpletions b		ket, by Dv Manitoba th Quarte		pe and by	Intended I	Market						
Row Apt. & Other													
Submarket	Submarket Freehold and Rental Freehold and Condominium Rental												
	Q4 2017 Q4 2016 Q4 2017 Q4 2016 Q4 2017 Q4 2016 Q4 2017 Q4 20												
Centres 100,000+													
Winnipeg	73	69	7	44	54	427	786	926					
Centres 50,000 - 99,999													
Brandon	8	28	0	8	0	56	0	22					
Centres 10,000 - 49,999													
Hanover RM	0	0	0	0	0	0	0	0					
Portage la Prairie	0	4	0	6	0	0	0	0					
St. Andrews	0	0	0	0	0	0	0	0					
Steinbach	0	0	0	0	0	0	0	0					
Thompson	Thompson 0 0 0 0 0 0 8 0												
Winkler	0	0	0	0	24	0	0	0					
Total Manitoba (10,000+)	a (10,000+) 81 101 7 58 78 483 794 94												

Table 3.3a: Con	npletions b	y Submar	ket, by Dv	velling Ty	pe and by	Intended	Market			
			Manitoba							
January - December 2017										
		Ro	w			Apt. &	Other			
Submarket	Freeho Condor		Rental		Freehold and Condominium		Rental			
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016		
Centres 100,000+										
Winnipeg	303	180	50	143	399	736	1,376	1,455		
Centres 50,000 - 99,999										
Brandon	35	77	40	15	0	56	14	83		
Centres 10,000 - 49,999										
Hanover RM	0	3	0	0	0	0	0	0		
Portage la Prairie	0	20	0	6	0	0	0	0		
St. Andrews	0	0	0	0	0	0	0	0		
Steinbach	3	0	0	0	50	0	38	0		
Thompson	0	0	0	0	0	0	8	0		
Winkler	0	0	0	0	24	108	0	0		
Total Manitoba (10,000+)	341	280	90	164	473	900	1,436	1,538		

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan Fourth Quarter 2017											
		Ro	w			Apt. &	Other				
Submarket	Freeho Condo		Rental		Freeho Condor		Rer	tal			
	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016			
Centres 100,000+											
Regina	84	67	0	0	6	125	134	46			
Saskatoon	83	81	4	0	0	138	0	201			
Centres 10,000 - 49,999											
Estevan	0	0	0	0	0	0	0	0			
Lloydminster	4	0	0	0	0	4	0	4			
Moose Jaw	3	0	0	0	8	24	37	45			
North Battleford	0	0	0	0	0	0	0	0			
Prince Albert	0	0	0	0	2	0	0	0			
Swift Current	9	6	0	0	3	76	0	24			
Weyburn	8	0	0	- 11	0	0	0	0			
Yorkton	0	0	0	0	0	0	0	0			
Total Saskatchewan (10,000+)	191	154	4	11	19	367	171	320			

Table 3.3b: Cor	Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan											
January - December 2017												
		Ro	w			Apt. &	Other					
Submarket	Freeho Condo		Rer	Rental		old and minium	Rer	ntal				
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016				
Centres 100,000+												
Regina	280	183	0	6	52	249	391	520				
Saskatoon	212	369	64	12	335	758	254	721				
Centres 10,000 - 49,999												
Estevan	0	16	0	0	0	4	0	0				
Lloydminster	4	0	0	0	0	4	0	4				
Moose Jaw	18	0	0	0	16	24	73	45				
North Battleford	15	0	0	0	54	0	28	0				
Prince Albert	4	4	0	8	2	52	0	45				
Swift Current	9	9	0	0	3	76	0	24				
Weyburn	8	0	0	11	0	0	0	4				
Yorkton	6	4	0	0	12	0	0	0				
Total Saskatchewan (10,000+)	556	585	64	37	474	1,167	746	1,363				

Table 3.2c: Cor	npletions b	y Submar	ket, by Dv Alberta	velling Ty	pe and by I	Intended I	Market	
		Four	th Quarte	r 2017				
		Ro		2017		Apt. &	Other	
	Freeho	-				Freehold and		
Submarket	Condor		Ren	ital	Condor		Ren	tal
	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016
Centres 100,000+								
Calgary	381	366	18	16	1,034	1,372	430	515
Edmonton	291	281	34	98	147	664	470	485
Lethbridge	21	30	0	0	4	16	0	0
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	3	0	0	0	0
Medicine Hat	0	4	4	0	24	0	4	0
Red Deer	11	15	0	3	0	9	0	37
Wood Buffalo	0	0	0	0	0	0	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	0	0
Camrose	0	0	4	4	0	0	0	0
Canmore	3	8	0	0	10	0	0	0
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	0	0	0	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1	0	4	0	0	0	2	3	0
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	4	0	0	0	0	0	40	0
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	0	0	0	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	0	0	0	0	0	0	0	0
Sylvan Lake	3	19	4	0	0	0	0	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	13	0	0	0	0	0	0
Yellowhead County MD	0	740	0	0	0	2.042	0	0
Total Alberta (10,000+)	714	740	64	124	1,219	2,063	947	1,037

Table 3.3c: Co	mpletions b	y Submar	ket, by Dv	welling Ty	pe and by	Intended l	Market	
			Alberta					
		lanuary	, - Deceml	ber 2017				
		Ro			Apt. & Other			
	Freeho					ld and	- CC.	
Submarket		Condominium		ntal	Condominium		Rental	
			\/TD 0017	\( \tag{\tag{\tag{\tag{\tag{\tag{\tag{			\/TD 0017	\( \tag{\tag{\tag{\tag{\tag{\tag{\tag{
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Centres 100,000+								
Calgary	1,288	1, <del>4</del> 99	39	64	3,099	4,563	1,414	2,437
Edmonton	1,083	1,335	94	47 I	1,061	2,819	1,923	3,358
Lethbridge	81	150	0	16	57	29	0	43
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	21	2	16	33	221
Medicine Hat	3	7	4	4	24	16	4	4
Red Deer	20	30	0	6	0	9	72	181
Wood Buffalo	0	10	0	0	0	0	0	82
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	20	0
Camrose	0	12	31	16	0	0	0	0
Canmore	19	65	0	0	18	8	16	16
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	4	0	0	0	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1	4	21	0	0	0	4	81	0
High River	0	22	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	28	4	0	4	0	0	64	64
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	26	3	0	6	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	13	0	0	0	8	0	0
Strathmore	0	0	0	0	16	0	6	6
Sylvan Lake	23	45	4	34	0	0	0	7
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	13	0	0	0	0	0	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	2,575	3,233	172	642	4,277	7,472	3,633	6,419

Table 3.4a: Completions by Submarket and by Intended Market Manitoba Fourth Quarter 2017										
Submarket	Q4 2017	Q4 2016								
Centres 100,000+										
Winnipeg	661	574	125	507	794	971	1,580	2,052		
Centres 50,000 - 99,999										
Brandon	19	15	8	92	2	30	29	137		
Centres 10,000 - 49,999										
Hanover RM	53	11	0	0	0	0	53	П		
Portage la Prairie	5	8	0	4	0	6	5	18		
St. Andrews	5	7	0	0	0	0	5	7		
Steinbach	36	7	0	0	0	0	36	7		
Thompson	0	0	0	0	8	0	8	0		
Winkler	42	13	24	0	0	0	66	13		
Total Manitoba (10,000+)	821	635	157	603	804	1,007	1,782	2,245		

Table	Table 3.5a: Completions by Submarket and by Intended Market  Manitoba										
	January - December 2017										
Submarket	Free	hold	Condo	minium	Rer	ıtal	Tot	al*			
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016			
Centres 100,000+											
Winnipeg	2,196	2,012	713	974	1,428	1,608	4,337	4,594			
Centres 50,000 - 99,999											
Brandon	89	63	39	141	58	100	186	304			
Centres 10,000 - 49,999											
Hanover RM	186	41	0	3	0	0	186	44			
Portage la Prairie	20	19	0	20	0	6	20	45			
St. Andrews	16	24	0	0	0	0	16	24			
Steinbach	86	36	53	0	38	0	177	36			
Thompson	I	0	0	0	8	0	9	0			
Winkler	107	63	24	108	0	0	131	171			
Total Manitoba (10,000+)	2,701	2,258	829	1,246	1,532	1,714	5,062	5,218			

Table 3.4b: Completions by Submarket and by Intended Market Saskatchewan Fourth Quarter 2017											
Submarket	Freel	nold	Condor	ninium	Ren	ital	Tot	al*			
	Q4 2017	Q4 2016									
Centres 100,000+											
Regina	272	295	64	176	185	54	521	525			
Saskatoon	390	312	44	225	4	201	438	738			
Centres 10,000 - 49,999											
Estevan	6	3	0	0	0	0	6	3			
Lloydminster	11	12	0	0	0	4	11	16			
Moose Jaw	14	23	11	24	37	45	62	92			
North Battleford	6	11	0	0	0	0	6	11			
Prince Albert	7	12	2	0	0	0	9	12			
Swift Current	18	7	12	82	0	24	30	113			
Weyburn	6	2	8	0	0	П	14	13			
Yorkton	9	5	0	0	0	0	9	5			
Total Saskatchewan (10,000+)	739	682	141	507	226	339	1,106	1,528			

Table 3.5b: Completions by Submarket and by Intended Market Saskatchewan January - December 2017											
Cubus subset	Freel	hold	Condo	minium	Rer	ital	Tot	al*			
Submarket	YTD 2017	YTD 2016									
Centres 100,000+											
Regina	868	871	250	378	462	547	1,580	1,796			
Saskatoon	1,260	1,145	475	1,076	318	733	2,053	2,954			
Centres 10,000 - 49,999											
Estevan	13	17	0	20	0	0	13	37			
Lloydminster	31	28	0	0	0	4	31	32			
Moose Jaw	54	54	34	24	73	45	161	123			
North Battleford	29	25	69	0	28	0	126	25			
Prince Albert	42	65	4	52	0	53	46	170			
Swift Current	52	25	12	85	0	24	64	134			
Weyburn	8	4	8	0	0	15	16	19			
Yorkton	22	12	18	4	0	0	40	16			
Total Saskatchewan (10,000+)	2,379	2,246	870	1,639	881	1,421	4,130	5,306			

Tabl	e <b>3.4c: C</b> om	pletions b	y Submarl Alberta	cet and by	Intended	Market		
		Four	th Quarte	r 2017				
	Free		Condor		Ren	tal	Tot	al*
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016
Centres 100,000+								
Calgary	1,642	1,320	1,273	1,665	448	531	3,363	3,516
Edmonton	1,785	1,527	312	877	504	583	2,601	2,987
Lethbridge	127	128	22	43	0	0	149	171
Centres 50,000 - 99,999								
Grande Prairie	61	46	0	0	0	3	61	49
Medicine Hat	30	28	24	4	8	0	62	32
Red Deer	63	43	- 11	24	0	40	74	107
Wood Buffalo	229	9	0	0	0	0	229	9
Centres 10,000 - 49,999								
Bonnyville MD	10	14	0	0	0	0	10	14
Brooks	6	8	0	0	0	2	6	10
Camrose	19	14	0	0	4	4	23	18
Canmore	8	I	10	8	0	0	18	9
Clearwater County MD	15	13	0	0	0	0	15	13
Cold Lake	18	11	0	0	0	0	18	П
Foothills No 31 MD	23	19	0	0	0	0	23	19
Grande Prairie County No.I	43	42	0	0	3	0	46	42
High River	- 11	11	0	0	0	0	11	П
Lac Ste.Anne County	32	20	0	0	0	0	32	20
Lacombe	11	13	0	0	40	0	51	13
Lacombe County CM	16	15	0	0	0	0	16	15
Lloydminster	12	6	0	0	0	0	12	6
Mackenzie No 23 MD	26	29	0	0	0	0	26	29
Mountain View County MD	10	15	0	0	0	0	10	15
Okotoks	57	36	0	0	0	0	57	36
Red Deer County CM	27	15	0	0	0	0	27	15
Strathmore	14	13	0	0	0	0	14	13
Sylvan Lake	22	42	0	0	4	0	26	42
Wetaskiwin County No 10 CM	5	14	0	0	0	0	5	14
Wetaskiwin	0	17	0	0	0	0	0	17
Yellowhead County MD  Total Alberta (10,000+)	4,332	20 3,489	0 1,652	0 2,621	0 1,011	0 1,163	10 6,995	20 7,273

Table 3.5c: Completions by Submarket and by Intended Market Alberta												
		January	<b>/ - D</b> eceml	ber 2017								
Submarket	Free	hold	Condo	minium	Ren	ntal	Tot	:al*				
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016				
Centres 100,000+												
Calgary	5,624	4,926	3,934	5,809	1,456	2,504	11,014	13,239				
Edmonton	7,059	7,464	1,677	3,828	2,017	3,831	10,753	15,123				
Lethbridge	544	700	128	148	0	59	672	907				
Centres 50,000 - 99,999												
Grande Prairie	188	166	0	0	33	242	221	408				
Medicine Hat	102	155	24	25	8	8	134	188				
Red Deer	235	191	11	39	74	189	320	419				
Wood Buffalo	642	52	0	10	0	82	642	144				
Centres 10,000 - 49,999												
Bonnyville MD	33	52	0	0	0	0	33	52				
Brooks	37	44	0	0	20	2	57	46				
Camrose	38	74	0	0	31	16	69	90				
Canmore	30	20	26	64	16	16	72	100				
Clearwater County MD	39	62	0	0	0	0	39	62				
Cold Lake	43	33	0	0	0	0	43	33				
Foothills No 31 MD	90	106	0	0	0	0	90	106				
Grande Prairie County No.1	174	168	0	9	81	0	255	177				
High River	37	52	0	0	0	0	37	52				
Lac Ste.Anne County	90	94	0	0	0	0	90	94				
Lacombe	59	49	16	0	66	68	141	117				
Lacombe County CM	54	49	0	0	0	0	54	49				
Lloydminster	42	60	2	0	0	0	44	60				
Mackenzie No 23 MD	95	86	14	0	0	6	109	92				
Mountain View County MD	50	58	0	0	0	0	50	58				
Okotoks	147	135	0	0	0	0	147	135				
Red Deer County CM	77	71	0	13	0	0	77	84				
Strathmore	42	87	16	0	6	6	64	93				
Sylvan Lake	106	153	0	0	4	41	110	194				
Wetaskiwin County No 10 CM	18	52	0	0	0	0	18	52				
Wetaskiwin	7	24	0	0	0	0	7	24				
Yellowhead County MD  Total Alberta (10,000+)	15,735	59 15,242	5,848	9,945	0 3,812	7,070	25,395	59 32,257				

Source: CMHC (Starts and Completions Survey)

Table 4a: Absorbed Single-Detached Units by Price Range in Manitoba													
				Fo	ırth Q	uartei	2017						
					Price F	Ranges							
Submarket	< \$30	0,000	\$300,000 - \$349,999		\$350, \$399		400,0 \$449		\$450,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		11166 (ψ)	11100 (Ψ)
Brandon <sup>1</sup>													
Q4 2017	- 1	10.0	0	0.0	2	20.0	3	30.0	4	40.0	10	-	428,333
Q4 2016	3	16.7	6	33.3	6	33.3	I	5.6	2	11.1	18	-	336,354
Year-to-date 2017	8	10.5	13	17.1	21	27.6	18	23.7	16	21.1	76	370,000	406,856
Year-to-date 2016	6	8.6	17	24.3	20	28.6	11	15.7	16	22.9	70	395,000	392,783
Winnipeg CMA													
Q4 2017	30	6.6	37	8.1	96	21.0	119	26.0	176	38.4	458	-	437,998
Q4 2016	39	9.5	47	11.4	135	32.8	87	21.1	104	25.2	412	-	426,677
Year-to-date 2017	158	9.1	220	12.6	399	22.9	405	23.3	559	32.1	1,741	425,000	436,671
Year-to-date 2016	150	9.6	181	11.6	501	32.1	298	19.1	429	27.5	1,559	400,000	424,842
Total Urban Centres in Ma	anitoba	(50,000·	+)										
Q4 2017	31	6.6	37	7.9	98	20.9	122	26.1	180	38.5	468	420,000	456,704
Q4 2016	42	9.8	53	12.3	141	32.8	88	20.5	106	24.7	430	392,500	417,754
Year-to-date 2017	166	9.1	233	12.8	420	23.1	423	23.3	575	31.6	1,817	400,000	437,896
Year-to-date 2016	156	9.6	198	12.2	521	32.0	309	19.0	445	27.3	1,629	400,000	426,832

Table 4b: Absorbed Single-Detached Units by Price Range in Saskatchewan															
	Fourth Quarter 2017														
					Price F	Ranges									
Submarket	< \$35	0,000	\$350,000 - \$399,999		\$400, \$449		\$450,000 - \$499,999		\$500,0	000 +	Total	Median Price (\$)	Average Price (\$)		
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(4)	. που (ψ)		
Regina CMA															
Q4 2017	10	6.0	30	18.0	27	16.2	22	13.2	78	46.7	167	480,000	531,702		
Q4 2016	30	15.2	29	14.6	34	17.2	36	18.2	69	34.8	198	460,000	495,170		
Year-to-date 2017	49	8.1	98	16.3	113	18.7	81	13.4	262	43.4	603	475,000	520,963		
Year-to-date 2016	84	11.9	127	18.1	122	17.4	111	15.8	259	36.8	703	455,000	518,752		
Saskatoon CMA															
Q4 2017	74	23.4	90	28.5	45	14.2	35	11.1	72	22.8	316	395,000	456,890		
Q4 2016	52	19.3	65	24.1	51	18.9	35	13.0	67	24.8	270	420,000	476,792		
Year-to-date 2017	236	20.8	329	28.9	186	16.4	122	10.7	264	23.2	1,137	400,000	459,191		
Year-to-date 2016	213	20.1	227	21.4	230	21.7	136	12.8	255	24.0	1,061	420,000	460,614		
Total Urban Centres in Sa	skatche	wan (50	(+000,												
Q4 2017	84	17.4	120	24.8	72	14.9	57	11.8	150	31.1	483	430,000	482,757		
Q4 2016	82	17.5	94	20.1	85	18.2	71	15.2	136	29.1	468	430,000	484,567		
Year-to-date 2017	285	16.4	427	24.5	299	17.2	203	11.7	526	30.2	1,740	425,000	480,598		
Year-to-date 2016	297	16.8	354	20.1	352	20.0	247	14.0	514	29.1	1,764	430,000	483,783		

Source: CMHC (Market Absorption Survey) 'This centre is new to our survey as of 2013

Та	ible 4c	: Abso	rbed S	ingle-	Detac	hed Uı	nits by	Price	Range	in All	berta		
				Fou	ırth Q	uarter	2017						
					Price F	Ranges							
Submarket	< \$35	0,000	\$350, \$399		\$400, \$449		\$450, \$499		\$500,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		rrice (\$)	rrice (\$)
Grande Prairie													
Q4 2017	4	12.1	3	9.1	7	21.2	7	21.2	12	36.4	33	455,000	463,709
Q4 2016	9	29.0	7	22.6	4	12.9	5	16.1	6	19.4	31	445,000	443,908
Year-to-date 2017	22	15.4	32	22.4	36	25.2	23	16.1	30	21.0	143	422,500	436,411
Year-to-date 2016	12	8.7	41	29.7	38	27.5	21	15.2	26	18.8	138	430,000	451,755
Lethbridge													
Q4 2017	36	33.0	20	18.3	18	16.5	13	11.9	22	20.2	109	400,000	429,196
Q4 2016	34	28.1	40	33.1	15	12.4	7	5.8	25	20.7	121	380,000	432,091
Year-to-date 2017	151	31.3	135	28.0	71	14.7	44	9.1	81	16.8	482	385,000	417,974
Year-to-date 2016	164	29.0	174	30.8	87	15.4	57	10.1	83	14.7	565	380,000	417,320
Medicine Hat													
Q4 2017	3	13.0	3	13.0	4	17.4	- 1	4.3	12	52.2	23	490,000	495,723
Q4 2016	4	12.1	6	18.2	6	18.2	7	21.2	10	30.3	33	440,000	456,945
Year-to-date 2017	5	6.0	9	10.8	23	27.7	13	15.7	33	39.8	83	490,000	493,964
Year-to-date 2016	23	14.9	18	11.7	28	18.2	25	16.2	60	39.0	154	460,000	487,801
Red Deer													
Q4 2017	7	15.2	3	6.5	5	10.9	8	17.4	23	50.0	46	500,000	513,003
Q4 2016	2	4.3	5	10.9	7	15.2	10	21.7	22	47.8	46	500,000	567,496
Year-to-date 2017	19	11.0	26	15.1	19	11.0	30	17.4	78	45.3	172	485,000	508,264
Year-to-date 2016	21	11.1	20	10.6	23	12.2	27	14.3	98	51.9	189	520,000	558,670
Wood Buffalo													
Q4 2017	0	0.0	0	0.0	0	0.0	- 1	14.3	6	85.7	7	-	675,800
Q4 2016	0	0.0	0	0.0	0	0.0	0	0.0	9	100.0	9	-	841,283
Year-to-date 2017	0	0.0	0	0.0	0	0.0	- 1	4.8	20	95.2	21	-	675,800
Year-to-date 2016	- 1	2.5	0	0.0	0	0.0	0	0.0	39	97.5	40	-	783,829
Calgary CMA													
Q4 2017	7	0.6	38	3.4	130	11.6	142	12.7	800	71.6	1,117	565,000	675,974
Q4 2016	20	2.2	87	9.8	134	15.0	137	15.4	514	57.6	892	535,000	680,923
Year-to-date 2017	55	1.4	224	5.7	471	12.0	472	12.1	2,691	68.8	3,913	565,000	668,718
Year-to-date 2016	59	1.6	187	5.2	477	13.2	500	13.8	2,388	66. I	3,611	550,000	701,016
Edmonton CMA													
Q4 2017	45	4.1	173	15.8	153	14.0	169	15.4	556	50.7	1,096	500,000	558,411
Q4 2016	59	5.8	135	13.4	130	12.9	147	14.6	539	53.4	1,010	515,000	552,072
Year-to-date 2017	190	4.4	604	14.0	601	13.9	727	16.9	2,189	50.8	4,311	500,000	560,722
Year-to-date 2016	233	4.8	553	11.4	601	12.4	787	16.2	2,678	55.2	4,852	520,000	577,393
Total Urban Centres in All		0,000+)											
Q4 2017	102	4.2	240	9.9	317	13.0	341	14.0	1,431	58.9	2,431	535,000	604,383
Q4 2016	128	6.0	280	13.1	296	13.8	313	14.6	1,125	52.5	2,142	510,000	596,951
Year-to-date 2017	442	4.8	1,030	11.3	1,221	13.4	1,310	14.4	5,122	56.1	9,125	525,000	596,440
Year-to-date 2016	513	5.4	993	10.4	1,254	13.1	1,417	14.8	5,372	56.3	9,549		611,670

Source: CMHC (Market Absorption Survey)

Figure 5.1a: MLS® Residential Average Price for Manitoba

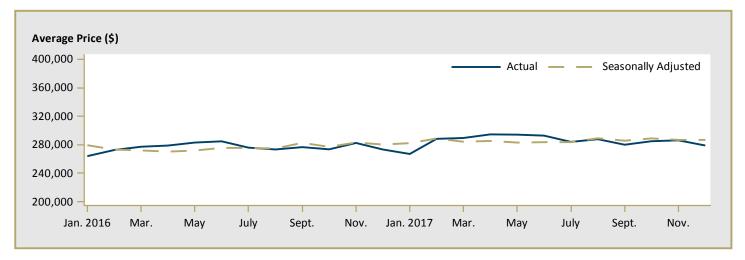


Figure 5.2a: MLS<sup>®</sup> Residential Sales for Manitoba

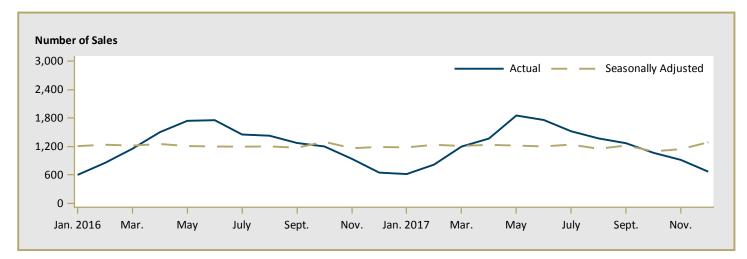
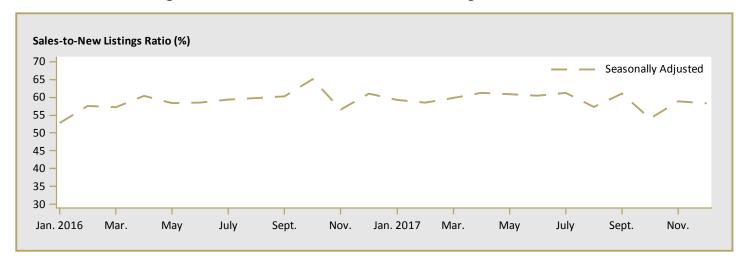


Figure 5.3a: MLS® Residential Sales- to- New Listings Ratio for Manitoba



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Figure 5.1b: MLS® Residential Average Price for Saskatchewan

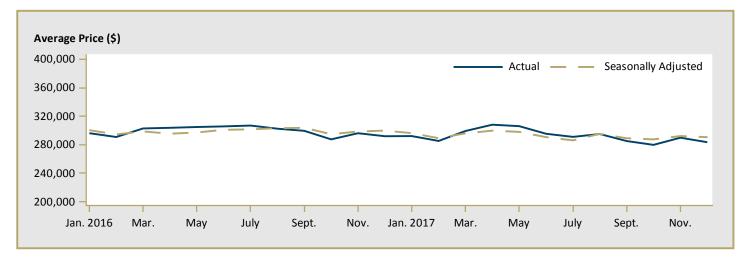


Figure 5.2b: MLS® Residential Sales for Saskatchewan

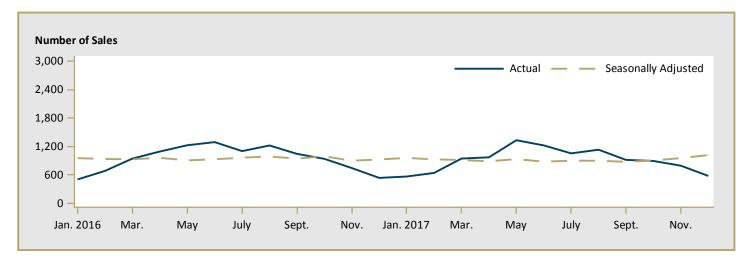
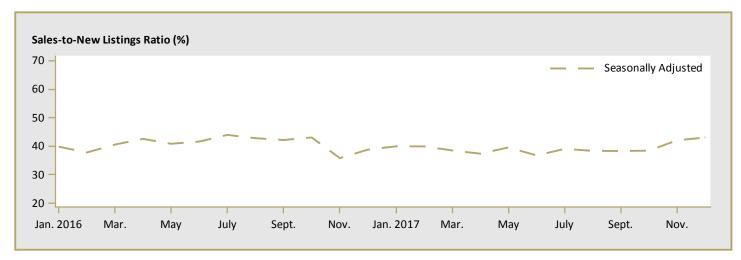


Figure 5.3b: MLS® Residential Sales- to- New Listings Ratio for Saskatchewan



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Figure 5.1c: MLS® Residential Average Price for Alberta

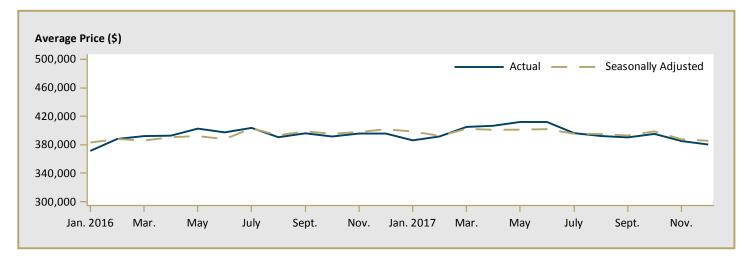


Figure 5.2c: MLS® Residential Sales for Alberta

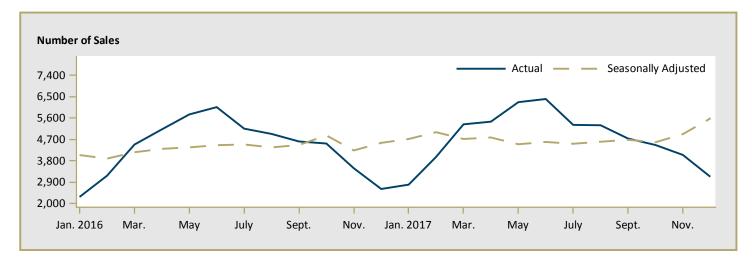
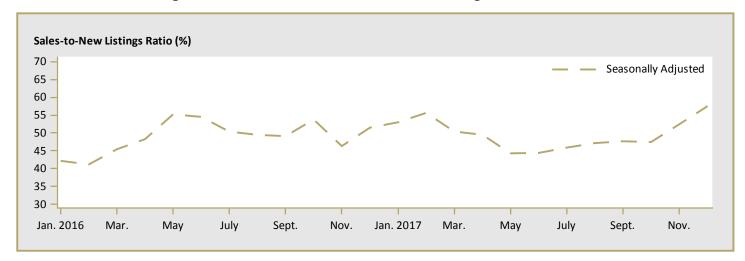


Figure 5.3c: MLS® Residential Sales- to- New Listings Ratio for Alberta



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

	Table 6a: Level of Economic Indicators for Manitoba Fourth Quarter 2017														
		Inter	est Rate	es				Consumer	Average	Manufacturing	Exchange				
		P&I Per	Mort Rate	s (%)	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Confidence Index <sup>(2)</sup>	Weekly Wages	Shipments (\$,000)	Rate (U.S. cents)				
		\$100,000	I Yr. Term	5 Yr. Term				(2002=100)	(\$)	(ψ,σσσ)	contay				
2016	January - March	561	3.1	4.6	631.9	6.0	3,937	51.6	859	4,179,065	74.03				
	April - June	561	3.1	4.6	634.9	6.1	4,988	66.1	854	4,463,250	77.77				
	July - September	565	3.1	4.7	633.8	6.2	3,324	63.7	859	4,276,158	76.36				
	October - December	561	3.1	4.6	632.8	6.3	2,778	72.2	856	4,463,188	74.50				
2017	January - March	561	3.1	4.6	637.5	5.8	2,708	78.7	876	4,231,019	75.77				
	April - June	561	3.1	4.6	642.3	5.4	4,325	77.5	875	4,729,761	73.26				
	July - September	573	3.1	4.9	647.5	5.2	3,113	76.7	884	4,650,752					
	October - December	581	3.2	5.0	646.5	5.4		86.5	881						

	Table 6.1a: Growth <sup>(1)</sup> of Economic Indicators for Manitoba Fourth Quarter 2017														
		Inter	est Rate	:S				Consumer	Average						
		P&I Per	Mort Rat	~ ~	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate				
		\$100,000	I Yr. Term	5 Yr. Term				ilidex	v v ages						
2016	January - March	-1.2	0.2	-0. I	-0.8	0.4	**	-30.7	4.0	1.0	-6.5				
	April - June	0.0	0.3	0.0	-0.2	0.5	89.1	-12.4	2.6	0.9	-4.1				
	July - September	0.7	0.3	0.1	-0.2	0.6	1.1	4.7	0.7	-0.5	0.7				
	October - December	0.0	0.1	0.0	-0.6	0.5	-28.0	49.3	0.0	3.9	0.0				
2017	January - March	0.0	0.0	0.0	0.9	-0.2	-31.2	52.6	1.9	1.2	2.4				
	April - June	0.0	0.0	0.0	1.2	-0.7	-13.3	17.2	2.5	6.0	-5.8				
	July - September	1.5	0.0	0.1	2.2	-1.0	-6.3	20.4	2.9	8.8					
	October - December	3.5	0.1	0.4	2.2	-0.8		19.8	3.0						

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

<sup>(</sup>I) Growth year over year expressed in percentage

<sup>(2)</sup> Consumer Confidence Index is a Regional indicator

	Table 6b: Level of Economic Indicators for Saskatchewan Fourth Quarter 2017														
		Inter P & I Per \$100,000	Mort Rate I Yr. Term	tgage	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index <sup>(2)</sup> (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)				
2016	January - March	561	3.1	4.6	569.1	6.0	2,702	51.6	996	3,613,108	74.03				
	April - June	561	3.1	4.6	568.6	6.2	3,554	66.1	992	3,599,724	77.77				
	July - September	565	3.1	4.7	569.3	6.5	3,216	63.7	1,002	3,422,848	76.36				
	October - December	561	3.1	4.6	567.8	6.8	1,564	72.2	1,010	3,505,778	74.50				
2017	January - March	561	3.1	4.6	571.1	6.2	1,938	78.7	996	4,322,619	75.77				
	April - June	561	3.1	4.6	569.0	6.3	2,628	77.5	989	3,998,865	73.26				
	July - September	573	3.1	4.9	568.1	6.4	2,319	76.7	996	3,761,226					
	October - December	581	3.2	5.0	565.4	6.1		86.5	1,011						

	Table 6.1b: Growth <sup>(1)</sup> of Economic Indicators for Saskatchewan  Fourth Quarter 2017														
		Inter	est Rate					Consumer	Average						
		P&I Per	Mort Rat	tes	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate				
		\$100,000	I Yr. Term	5 Yr. Term											
2016	January - March	-1.2	0.2	-0. I	-0.2	1.4	**	-30.7	3.2	-7.1	-6.5				
	April - June	0.0	0.3	0.0	-1.3	1.5	197.2	-12.4	2.2	-0.3	-4.1				
	July - September	0.7	0.3	0.1	-0.6	1.4	4.1	4.7	3.2	2.2	0.7				
	October - December	0.0	0.1	0.0	-1.5	1.2	-30.2	49.3	3.4	10.3	0.0				
2017	January - March	0.0	0.0	0.0	0.4	0.2	-28.3	52.6	0.0	19.6	2.4				
	April - June	0.0	0.0	0.0	0.1	0.2	-26.1	17.2	-0.3	11.1	-5.8				
	July - September	1.5	0.0	0.1	-0.2	-0.1	-27.9	20.4	-0.6	9.9					
	October - December	3.5	0.1	0.4	-0.4	-0.7		19.8	0.1						

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

<sup>(</sup>I) Growth year over year expressed in percentage

<sup>(2)</sup> Consumer Confidence Index is a Regional indicator

	Table 6c: Level of Economic Indicators for Alberta Fourth Quarter 2017														
		P & I Per \$100,000	Mort Rate I Yr. Term	tgage	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index <sup>(2)</sup> (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)				
2016	January - March	561	3.1	4.6	2,278.6	7.5	7,288	51.6	1,117	14,433,843	74.03				
	April - June	561	3.1	4.6	2,257.4	7.7	6,713	66.1	1,112	15,457,122	77.77				
	July - September	565	3.1	4.7	2,256.0	8.6	5,419	63.7	1,108	16,353,594	76.36				
	October - December	561	3.1	4.6	2,267.7	8.7	2,916	72.2	1,108	16,458,671	74.50				
2017	January - March	561	3.1	4.6	2,275.3	8.5	4,258	78.7	1,114	16,691,299	75.77				
	April - June	561	3.1	4.6	2,292.9	7.7	5,486	77.5	1,111	17,943,461	73.26				
	July - September	573	3.1	4.9	2,283.1	7.9	11,106	76.7	1,140	18,044,514					
	October - December	581	3.2	5.0	2,303.0	7.3		86.5	1,155						

	Table 6.1c: Growth <sup>(1)</sup> of Economic Indicators for Alberta Fourth Quarter 2017														
		Inter	est Rate					Consumer	Average						
		P&I Per	Mort Rat	es	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate				
		\$100,000	I Yr. Term	5 Yr. Term											
2016	January - March	-1.2	0.2	-0. I	-1.0	2.3	0.0	-30.7	2.6	-16.7	-6.5				
1	April - June	0.0	0.3	0.0	-2.2	2.0	-29.9	-12.4	0.8	-9.7	-4.1				
	July - September	0.7	0.3	0.1	-2.2	2.3	-31.7	4.7	-0.7	-6.9	0.7				
	October - December	0.0	0.1	0.0	-0.9	1.8	-42.4	49.3	-0.2	1.8	0.0				
2017	January - March	0.0	0.0	0.0	-0.1	1.0	-41.6	52.6	-0.3	15.6	2.4				
1	April - June	0.0	0.0	0.0	1.6	0.0	-18.3	17.2	-0.1	16.1	-5.8				
	July - September	1.5	0.0	0.1	1.2	-0.7	104.9	20.4	2.9	10.3					
	October - December	3.5	0.1	0.4	1.6	-1.4		19.8	4.2						

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

<sup>(</sup>I) Growth year over year expressed in percentage

<sup>(2)</sup> Consumer Confidence Index is a Regional indicator

# **METHODOLOGY**

#### **Starts & Completions Survey Methodology**

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

#### **Market Absorption Survey Methodology**

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

# STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

# **DWELLING TYPES**

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

### INTENDED MARKET

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

# GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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