### HOUSING MARKET INFORMATION

# HOUSING NOW TABLES

Prairie Region

Date Released: Third Quarter 2018



### **SUBSCRIBE NOW!**

Get email notifications when CMHC publications are released or updated. Sign up for a free myCMHC account for enhanced site access, including one-click subscriptions to the reports and tables that matter to you.

Get your myCMHC account today!





## HOUSING NOW REPORT TABLES

### Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of Region
- 2 Starts by Submarket and by Dwelling Type Current Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators
- 6.1 Growth of Economic Indicators

### **Available in SELECTED Reports:**

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date

#### **SYMBOLS**

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- . Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table Ia: Housing Starts (SAAR and Trend)  June 2018										
Manitoba	May 2018	June 2018								
Trend <sup>1</sup> , urban centres <sup>2</sup>	5,546	5,262								
SAAR, urban centres <sup>2</sup>	5,207	5,702								
	June 2017	June 2018								
Actual, urban centres <sup>2</sup>										
June - Single-Detached	259	209								
June - Multiples	271	282								
June - Total	530	49								
January to June - Single-Detached	1,410	1,115								
January to June - Multiples	2,231	1,446								
January to June - Total	3,641	2,56								

Table Ib: Housing Starts (SAAR and Trend)  June 2018										
Saskatchewan	May 2018	June 2018								
Trend <sup>1</sup> , urban centres <sup>2</sup>	3,274	3,019								
SAAR, urban centres <sup>2</sup>	3,880	2,476								
	June 2017	June 2018								
Actual, urban centres <sup>2</sup>										
June - Single-Detached	204	134								
June - Multiples	210	102								
June - Total	414	236								
January to June - Single-Detached	927	548								
January to June - Multiples	900	887								
January to June - Total	1,827	1,435								

Source: CMHC

Detailed data available upon request

<sup>&</sup>lt;sup>1</sup> The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $<sup>^{\</sup>rm 2}$  Urban centres with a population of 10,000 and over.

Table Ic: Housing Starts (SAAR and Trend)  June 2018										
Alberta	May 2018	June 2018								
Trend <sup>1</sup> , urban centres <sup>2</sup>	25,782	26,395								
SAAR, urban centres <sup>2</sup>	34,392	24,907								
	June 2017	June 2018								
Actual, urban centres <sup>2</sup>										
June - Single-Detached	1,277	1,032								
June - Multiples	1,336	1,176								
June - Total	2,613	2,208								
January to June - Single-Detached	5,762	5,429								
January to June - Multiples	7,533	7,180								
January to June - Total	13,295	12,609								

Source: CMHC

Detailed data available upon request

 $<sup>^{\</sup>rm I}$  The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $<sup>^{\</sup>rm 2}$  Urban centres with a population of 10,000 and over.

Table I.I: Housing Activity Summary of Prairie Region Second Quarter 2018											
				Urban (							
			Owne	rship							
	Freehold			C	ondominiun	n	Ren	ıtal	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
STARTS											
Q2 2018	4,031	1,030		- 1	345	2,558	49	915	755	10,231	
Q2 2017	4,842	1,026	520	5	824	2,039	127	1,203	925	11,574	
% Change	-16.7	0.4	5.2	-80.0	-58.1	25.5	-61.4	-23.9	-18.4	-11.6	
Year-to-date 2018	7,082	1,742	1,205	2	968	3,425	80	2,101	1,091	17,696	
Year-to-date 2017	8,089	1,868	793	7	1,419	3,997	207	2,320	1,425	20,188	
% Change	-12.4	-6.7	52.0	-71.4	-31.8	-14.3	-61.4	-9.4	-23.4	-12.3	
UNDER CONSTRUCTION											
Q2 2018	9,064	2,342	1,947	6	1,990	10,578	228	6,594	1,530	34,279	
Q2 2017	9,550	2,292	1,153	12	2,215	10,173	429	5,689	2,168	33,744	
% Change	-5.1	2.2	68.9	-50.0	-10.2	4.0	-46.9	15.9	-29.4	1.6	
COMPLETIONS											
Q2 2018	3,955	920	425	4	479	831	124	1,451	926	9,178	
Q2 2017	3,731	970	318	- 1	631	1,213	114	942	1,215	9,135	
% Change	6.0	-5.2	33.6	**	-24.1	-31.5	8.8	54.0	-23.8	0.5	
Year-to-date 2018	7,913	1,868	911	5	1,156	1,569	295	2,358	1,732	17,870	
Year-to-date 2017	6,850	1,792	538	8	1,133	2,989	217	2,628	2,065	18,220	
% Change	15.5	4.2	69.3	-37.5	2.0	-47.5	35.9	-10.3	-16.1	-1.9	
<b>COMPLETED &amp; NOT ABSO</b>	RBED										
Q2 2018	2,300	897	312	4	591	2,038	n/a	n/a	n/a	6,142	
Q2 2017	1,793	618	184	3	563	2,920	n/a	n/a	n/a	6,081	
% Change	28.3	45.1	69.6	33.3	5.0	-30.2	n/a	n/a	n/a	1.0	
ABSORBED											
Q2 2018	3,476	761	366	5	457	1,053	n/a	n/a	n/a	6,118	
Q2 2017	3,464	941	307	3	581	1,123	n/a	n/a	n/a	6,419	
% Change	0.3	-19.1	19.2	66.7	-21.3	-6.2	n/a	n/a	n/a	-4.7	
Year-to-date 2018	6,694	1,562	721	5	974	1,920	n/a	n/a	n/a	11,876	
Year-to-date 2017	6,121	1,690	468	9	1,084	2,261	n/a	n/a	n/a	11,633	
% Change	9.4	-7.6	54.1	-44.4	-10.1	-15.1	n/a	n/a	n/a	2.1	

	Table I.Ia: Housing Activity Summary of Manitoba Second Quarter 2018											
			Jecona (	Urban (								
			Owne	rship								
		Freehold			ondominiur	n	Rer	ntal	Rural	Total*		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres			
STARTS												
Q2 2018	641	60	8	0	101	158	22	411	297	1,698		
Q2 2017	781	100	0	2	141	291	9	428	250	2,065		
% Change	-17.9	-40.0	n/a	-100.0	-28.4	-45.7	144.4	-4.0	18.8	-17.8		
Year-to-date 2018	1,115	110	16	0	257	269	43	751	365	2,926		
Year-to-date 2017	1,408	166	0	2	297	1,038	13	654	436	4,077		
% Change	-20.8	-33.7	n/a	-100.0	-13.5	-74.1	**	14.8	-16.3	-28.2		
UNDER CONSTRUCTION												
Q2 2018	1,445	194	37	0	459	1,414	145	1,539	516	5,749		
Q2 2017	1,556	154	0	2	381	1,519	73	2,161	582	6,491		
% Change	-7.1	26.0	n/a	-100.0	20.5	-6.9	98.6	-28.8	-11.3	-11.4		
COMPLETIONS												
Q2 2018	621	120	П	0	66	95	28	339	192	1,535		
Q2 2017	540	56	0	0	89	69	35	106	210	1,105		
% Change	15.0	114.3	n/a	n/a	-25.8	37.7	-20.0	**	-8.6	38.9		
Year-to-date 2018	1,218	234	18	0	167	203	108	903	394	3,308		
Year-to-date 2017	1,006	130	0	3	168	157	56	392	367	2,279		
% Change	21.1	80.0	n/a	-100.0	-0.6	29.3	92.9	130.4	7.4	45.2		
<b>COMPLETED &amp; NOT ABSO</b>	RBED											
Q2 2018	318	77	11	I	64	134	n/a	n/a	n/a	605		
Q2 2017	183	36	0	I	65	211	n/a	n/a	n/a	496		
% Change	73.8	113.9	n/a	0.0	-1.5	-36.5	n/a	n/a	n/a	22.0		
ABSORBED												
Q2 2018	488	87	I	0	62	103	n/a	n/a	n/a	741		
Q2 2017	490	45	0	0	93	98	n/a	n/a	n/a	726		
% Change	-0.4	93.3	n/a	n/a	-33.3	5.1	n/a	n/a	n/a	2.1		
Year-to-date 2018	942	158	4	0	144	192	n/a	n/a	n/a	1,440		
Year-to-date 2017	911	88	0	2	157	292	n/a	n/a	n/a	1,450		
% Change	3.4	79.5	n/a	-100.0	-8.3	-34.2	n/a	n/a	n/a	-0.7		

	Гable I.Ib		ng Activi Second C	•		Saskatc	hewan			
				Urban (						
			Owne	rship						
		Freehold			ondominiun	n	Ren	ntal	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q2 2018	319	40		- 1	25	25	26	211	135	840
Q2 2017	563	48	37	0	119	76	5	239	265	1,352
% Change	-43.3	-16.7	56.8	n/a	-79.0	-67.1	**	-11.7	-49.1	-37.9
Year-to-date 2018	539	58	83	2	86	63	33	571	166	1,601
Year-to-date 2017	924	124	45	0	207	148	43	336	327	2,154
% Change	-41.7	-53.2	84.4	n/a	-58.5	-57.4	-23.3	69.9	-49.2	-25.7
UNDER CONSTRUCTION										
Q2 2018	902	60	140	3	181	504	31	1,065	203	3,089
Q2 2017	1,330	156	141	0	323	374	79	739	606	3,748
% Change	-32.2	-61.5	-0.7	n/a	-44.0	34.8	-60.8	44.1	-66.5	-17.6
COMPLETIONS										
Q2 2018	411	56	50	- 1	74	91	40	501	201	1,425
Q2 2017	384	56	36	0	117	214	5	159	483	1,454
% Change	7.0	0.0	38.9	n/a	-36.8	-57.5	**	**	-58.4	-2.0
Year-to-date 2018	829	116	71	2	173	150	67	650	366	2,424
Year-to-date 2017	826	104	65	0	178	416	68	312	752	2,721
% Change	0.4	11.5	9.2	n/a	-2.8	-63.9	-1.5	108.3	-51.3	-10.9
<b>COMPLETED &amp; NOT ABSO</b>	RBED									
Q2 2018	363	78	69	0	226	245	n/a	n/a	n/a	981
Q2 2017	272	38	77	0	211	559	n/a	n/a	n/a	1,157
% Change	33.5	105.3	-10.4	n/a	7.1	-56.2	n/a	n/a	n/a	-15.2
ABSORBED										
Q2 2018	384	59	28	- 1	63	121	n/a	n/a	n/a	656
Q2 2017	420	68	30	- 1	89	154	n/a	n/a	n/a	762
% Change	-8.6	-13.2	-6.7	0.0	-29.2	-21.4	n/a	n/a	n/a	-13.9
Year-to-date 2018	689	98	41	- 1	146	208	n/a	n/a	n/a	1,183
Year-to-date 2017	797	106	49	2	146	193	n/a	n/a	n/a	1,293
% Change	-13.6	-7.5	-16.3	-50.0	0.0	7.8	n/a	n/a	n/a	-8.5

Table I.Ic: Housing Activity Summary of Alberta Second Quarter 2018											
				Urban (							
			Owne	rship							
	Freehold			C	ondominiun	n	Ren	ıtal	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
STARTS											
Q2 2018	3,071	930		0	219	2,375	1	293	323	7,693	
Q2 2017	3,498	878	483	3	564	1,672	113	536	410	8,157	
% Change	-12.2	5.9	-0.4	-100.0	-61.2	42.0	-99.1	-45.3	-21.2	-5.7	
Year-to-date 2018	5,428	1,574	1,106	0	625	3,093	4	779	560	13,169	
Year-to-date 2017	5,757	1,578	748	5	915	2,811	151	1,330	662	13,957	
% Change	-5.7	-0.3	47.9	-100.0	-31.7	10.0	-97.4	-41.4	-15.4	-5.6	
UNDER CONSTRUCTION											
Q2 2018	6,717	2,088	1,770	3	1,350	8,660	52	3,990	811	25,441	
Q2 2017	6,664	1,982	1,012	10	1,511	8,280	277	2,789	980	23,505	
% Change	0.8	5.3	74.9	-70.0	-10.7	4.6	-81.2	43.1	-17.2	8.2	
COMPLETIONS											
Q2 2018	2,923	744	364	3	339	645	56	611	533	6,218	
Q2 2017	2,807	858	282	- 1	425	930	74	677	522	6,576	
% Change	4.1	-13.3	29.1	200.0	-20.2	-30.6	-24.3	-9.7	2.1	-5.4	
Year-to-date 2018	5,866	1,518	822	3	816	1,216	120	805	972	12,138	
Year-to-date 2017	5,018	1,558	473	5	787	2,416	93	1,924	946	13,220	
% Change	16.9	-2.6	73.8	-40.0	3.7	-49.7	29.0	-58.2	2.7	-8.2	
<b>COMPLETED &amp; NOT ABSO</b>	RBED										
Q2 2018	1,619	742	232	3	301	1,659	n/a	n/a	n/a	4,556	
Q2 2017	1,338	544	107	2	287	2,150	n/a	n/a	n/a	4,428	
% Change	21.0	36.4	116.8	50.0	4.9	-22.8	n/a	n/a	n/a	2.9	
ABSORBED											
Q2 2018	2 604	615	337	4	332	829	n/a	n/a	n/a	4,721	
Q2 2017	2 554	828	277	2	399	871	n/a	n/a	n/a	4,931	
% Change	2.0	-25.7	21.7	100.0	-16.8	-4.8	n/a	n/a	n/a	-4.3	
Year-to-date 2018	5,063	1,306	676	4	684	1,520	n/a	n/a	n/a	9,253	
Year-to-date 2017	4,413	1,496	419	5	781	1,776	n/a	n/a	n/a	8,890	
% Change	14.7	-12.7	61.3	-20.0	-12.4	-14.4	n/a	n/a	n/a	4.1	

Table 1.3: History of Housing Starts of Prairie Region 2008 - 2017											
				Urban (	Centres						
			Owne	rship			_				
		Freehold		С	ondominiun	n	Ren	itai	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2017	17,329	4,186	2,152	9	2,613	7,626	400	4,007	3,477	41,862	
% Change	23.6	18.0	84.9	-40.0	10.4	26.0	2.6	18.1	-5.6	20.9	
2016	14,015	3,546	1,164	15	2,367	6,054	390	3,392	3,684	34,627	
% Change	-13.8	-14.3	-28.1	-51.6	-39.6	-42.1	-21.7	-51.7	-7.7	-27.8	
2015	16,262	4,139	1,619	31	3,922	10,452	498	7,016	3,993	47,932	
% Change	-26.9	-15.3	75.2	3.3	-18.6	-4.7	30.4	34.3	-28.3	-13.0	
2014	22,253	4,886	924	30	4,818	10,973	382	5,225	5,569	55,067	
% Change	-0.8	14.7	52.5	-9.1	0.6	23.8	25.7	7.4	-0.9	6.4	
2013	22,429	4,258	606	33	4,787	8,862	304	4,866	5,621	51,766	
% Change	4.7	4.5	27.0	-62.5	21.8	3.9	-13.4	7.2	-21.4	2.3	
2012	21,429	4,074	477	88	3,931	8,530	351	4,541	7,151	50,606	
% Change	12.7	45.7	49.5	27.5	25.3	70.9	-11.8	66.9	33.0	30.4	
2011	19,010	2,796	319	69	3,138	4,991	398	2,720	5,377	38,818	
% Change	-8.4	10.5	20.8	53.3	11.2	32.2	130.1	18.9	-13.7	-0.2	
2010	20,754	2,530	264	<del>4</del> 5	2,822	3,775	173	2,288	6,232	38,883	
% Change	28.7	21.3	-23.0	2.3	67.0	116.1	-13.1	85.7	28.0	37.2	
2009	16,128	2,086	343	44	1,690	1,747	199	1,232	4,869	28,338	
% Change	-3.7	11.1	49.8	29.4	-34.2	-83.5	-13.5	-20.5	-36.7	-31.8	
2008	16,749	1,878	229	34	2,567	10,582	230	1,550	7,686	41,529	

Table 1.3a: History of Housing Starts of Manitoba 2008 - 2017												
				Urban (	Centres							
			Owne	ership			_		1			
		Freehold		С	ondominiun	n	Ren	ital	Rural	Total*		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres			
2017	2,805	498	39	2	551	1,393	127	1,131	892	7,501		
% Change	35.8	128.4	**	-33.3	46.9	158.4	21.0	0.9	0.7	41.0		
2016	2,065	218	7	3	375	539	105	1,121	886	5,319		
% Change	10.5	-27.1	75.0	200.0	0.3	-10.5	-31.8	-30.3	50.2	-3.3		
2015	1,869	299	4	I	374	602	154	1,608	590	5,501		
% Change	-17.5	55.7	-76.5	-83.3	-7.9	-56.0	102.6	115.5	-48.4	-11.6		
2014	2,265	192	17	6	406	1,369	76	746	1,143	6,220		
% Change	-17.0	-24.4	n/a	-57.1	-31.9	-0.1	117.1	-16.7	-27.2	-16.7		
2013	2,729	254	0	14	596	1,370	35	896	1,571	7,465		
% Change	10.0	86.8	-100.0	-30.0	70.3	55.0	**	-9.1	-32.7	3.1		
2012	2,482	136	12	20	350	884	4	986	2,334	7,242		
% Change	4.9	30.8	50.0	-41.2	22.4	151.9	-98.1	22.8	21.4	19.1		
2011	2,367	104	8	34	286	351	207	803	1,923	6,083		
% Change	3.6	33.3	166.7	6.3	37.5	-1.7	**	-17.6	0.1	3.3		
2010	2,284	78	3	32	208	357	29	975	1,922	5,888		
% Change	24.4	18.2	n/a	28.0	10.6	**	-53.2	73.8	38.8	41.1		
2009	1,836	66	0	25	188	51	62	561	1,385	4,174		
% Change	-21.8	3.1	-100.0	66.7	-12.6	-92.2	129.6	27.8	-20.5	-24.6		
2008	2,349	64	8	15	215	654	27	439	1,7 <del>4</del> 2	5,537		

Table 1.3b: History of Housing Starts of Saskatchewan 2008 - 2017											
				Urban (	Centres						
			Owne	ership			_				
		Freehold		C	ondominiur	n	Ren	ital	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2017	1,941	222	176	1	413	523	64	812	752	4,904	
% Change	-0.5	-6.7	43.1	0.0	24.8	79.7	-42.3	-2.4	-16.2	2.7	
2016	1,951	238	123	I	331	291	111	832	897	4,775	
% Change	13.4	19.0	-32.0	0.0	-14.7	-62.8	**	-19.5	9.8	-7.3	
2015	1,721	200	181	I	388	782	25	1,034	817	5,149	
% Change	-37.7	- <del>4</del> 0.1	-6.7	-75.0	-48.0	-47.4	-62.7	-33.7	-26.0	-37.6	
2014	2,763	334	194	4	746	1,486	67	1,559	1,104	8,257	
% Change	-19.0	-3.5	**	**	-21.6	20.1	-2.9	29.1	7.0	-0.4	
2013	3,410	346	35	I	952	1,237	69	1,208	1,032	8,290	
% Change	-9.5	-18.0	-67.3	-98.2	78.3	-37.7	-76.1	54.3	-49.1	-16.8	
2012	3,767	422	107	55	534	1,984	289	783	2,027	9,968	
% Change	25.6	134.4	-14.4	**	-8.2	108.0	73.1	19.4	49.7	41.8	
2011	2,999	180	125	14	582	954	167	656	1,354	7,031	
% Change	7.5	73.1	150.0	180.0	37.3	43.9	103.7	48.1	0.7	19.0	
2010	2,791	104	50	5	424	663	82	443	1,3 <del>4</del> 5	5,907	
% Change	36.1	13.0	72.4	0.0	58.8	86.8	**	**	44.6	52.8	
2009	2,050	92	29	5	267	355	22	116	930	3,866	
% Change	-26.9	-32.4	141.7	-70.6	-45.7	-65.5	175.0	-25.2	-57.2	-43.4	
2008	2,803	136	12	17	492	1,030	8	155	2,175	6,828	

Table 1.3c: History of Housing Starts of Alberta 2008 - 2017											
				Urban (	Centres						
			Owne	rship			_				
		Freehold		С	ondominiun	n	Ren	ital	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2017	12,583	3,466	1,937	6	1,649	5,710	209	2,064	1,833	29,457	
% Change	25.8	12.2	87.3	-45.5	-0.7	9.3	20.1	43.4	-3.6	20.1	
2016	9,999	3,090	1,034	П	1,661	5,224	174	1,439	1,901	24,533	
% Change	-21.1	-15.1	-27.9	-62.1	-47.4	-42.4	-45.5	-67.1	-26.5	-34.2	
2015	12,672	3,640	1,434	29	3,160	9,068	319	4,374	2,586	37,282	
% Change	-26.4	-16.5	101.1	45.0	-13.8	11.7	33.5	49.8	-22.2	-8.1	
2014	17,225	4,360	713	20	3,666	8,118	239	2,920	3,322	40,590	
% Change	5.7	19.2	24.9	11.1	13.2	29.8	19.5	5.7	10.1	12.7	
2013	16,290	3,658	571	18	3,239	6,255	200	2,762	3,018	36,011	
% Change	7.3	4.0	59.5	38.5	6.3	10.5	**	-0.4	8.2	7.8	
2012	15,180	3,516	358	13	3,047	5,662	58	2,772	2,790	33,396	
% Change	11.3	40.0	92.5	-38.1	34.2	53.6	141.7	119.8	32.9	29.9	
2011	13,644	2,512	186	21	2,270	3,686	24	1,261	2,100	25,704	
% Change	-13.0	7.0	-11.8	162.5	3.7	33.8	-61.3	44.9	-29.2	-5.1	
2010	15,679	2,348	211	8	2,190	2,755	62	870	2,965	27,088	
% Change	28.1	21.8	-32.8	-42.9	77.3	105.4	-46. I	56.8	16.1	33.5	
2009	12,242	1,928	314	14	1,235	1,341	115	555	2,554	20,298	
% Change	5.6	14.9	50.2	**	-33.6	-84.9	-41.0	-41.9	-32.2	-30.4	
2008	11,597	1,678	209	2	1,860	8,898	195	956	3,769	29,164	

Table 2a: Starts by Submarket and by Dwelling Type												
	Manitoba Manitoba											
Second Quarter 2018												
	Single Semi Row Apt. & Other Total											
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	% Change	
Centres 100,000+												
Winnipeg	512	685	50	80	91	150	537	683	1,190	1,598	-25.5	
Centres 50,000 - 99,999												
Brandon	33	24	2	2	34	0	36	75	105	101	4.0	
Centres 10,000 - 49,999												
Hanover RM	51	29	6	8	0	0	0	0	57	37	54.1	
Portage la Prairie	6	5	0	2	0	0	0	0	6	7	-14.3	
St. Andrews	- 11	2	0	0	0	0	0	0	- 11	2	**	
Steinbach	16	15	4	8	0	0	0	0	20	23	-13.0	
Thompson	0	0	0	0	0	0	0	0	0	0	n/a	
Winkler	4	23	0	0	0	0	0	24	4	47	-91.5	
Total Manitoba (10,000+)	641	783	62	100	125	150	573	782	1,401	1,815	-22.8	

Table 2.1a: Starts by Submarket and by Dwelling Type													
	Manitoba Manitoba												
January - June 2018													
Single Semi Row Apt. & Other Total													
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	Change		
Centres 100,000+													
Winnipeg	926	1,189	80	128	251	295	893	1,556	2,150	3,168	-32.1		
Centres 50,000 - 99,999									·				
Brandon	55	40	18	2	50	4	54	87	177	133	33.1		
Centres 10,000 - 49,999													
Hanover RM	57	103	12	18	0	0	I	0	70	121	-42.1		
Portage la Prairie	10	6	0	4	0	0	0	0	10	10	0.0		
St. Andrews	15	5	0	0	0	0	0	0	15	5	200.0		
Steinbach	23	26	8	10	0	3	76	88	107	127	-15.7		
Thompson	0	0	0	0	0	0	0	0	0	n/a			
Winkler	20	41	0	8	3	4	0	24	23	77	-70.1		
Total Manitoba (10,000+)	1,115	1,410	118	170	304	306	1,024	1,755	2,561	3,641	-29.7		

Table 2b: Starts by Submarket and by Dwelling Type												
Saskatchewan Saskatchewan												
Second Quarter 2018												
Single Semi Row Apt. & Other Total												
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	% Change	
Centres 100,000+												
Regina	93	205	26	42	67	77	53	251	239	575	-58.4	
Saskatoon	202	317	16	16	32	52	154	46	404	431	-6.3	
Centres 10,000 - 49,999												
Estevan	3	2	0	0	0	0	0	0	3	2	50.0	
Lloydminster	6	9	0	0	0	4	0	0	6	13	-53.8	
Moose Jaw	3	16	2	0	0	7	0	18	5	41	-87.8	
North Battleford	4	2	0	2	0	0	0	0	4	4	0.0	
Prince Albert	3	7	4	4	0	0	0	0	7	- 11	-36.4	
Swift Current	4	4	2	0	0	0	29	0	35	4	**	
Weyburn	I	0	0	0	0	0	0	0	- 1	0	n/a	
Yorkton	I	I 4 0 2 0 0 0 0 I 6									-83.3	
Total Saskatchewan (10,000+)	320	566	50	66	99	140	236	315	705	1,087	-35.1	

Table 2.1b: Starts by Submarket and by Dwelling Type													
	Saskatchewan												
January - June 2018													
	Sing	gle	Sei	mi	Ro	w	Apt. &	Other		Total			
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change		
Centres 100,000+													
Regina	193	351	40	138	109	135	383	348	725	972	-25.4		
Saskatoon	314	507	28	42	52	80	222	116	616	745	-17.3		
Centres 10,000 - 49,999													
Estevan	3	4	0	0	0	0	0	0	3	4	-25.0		
Lloydminster	10	14	0	0	13	4	0	0	23	18	27.8		
Moose Jaw	12	21	2	0	0	7	0	18	14	46	-69.6		
North Battleford	5	3	0	2	0	0	0	0	5	5	0.0		
Prince Albert	5	12	4	4	3	0	0	2	12	18	-33.3		
Swift Current	4	8	2	2	0	0	29	0	35	10	**		
Weyburn	- 1	I 2 0 0 0 0 0 0 I								2	-50.0		
Yorkton	- 1	1 5 0 2 0 0 0 0 1 7									-85.7		
Total Saskatchewan (10,000+)	548	927	76	190	177	226	634	484	1,435	1,827	-21.5		

Submarket Centres 100,000+		gle Q2 2017																
Centres 100,000+					e <b>r 2018</b>													
Centres 100,000+					Second Quarter 2018													
Centres 100,000+					Row		Apt. &	Other	Total									
,	Q2 2010	Q2 2017	02 2018						O2 2018		%							
,			Q2 2010	Q2 2017	Q2 2010	Q2 2017	Q2 2010	Q2 2017	Q2 2010	Q2 2017	Change							
Calgary	1,085	1,216	358	344	347	530	2,129	1,356	3,919	3,446	13.7							
Edmonton	1,439	1,414	518	488	256	294	434	819	2,647	3,015	-12.2							
Lethbridge	98	118	16	16	21	18	18	- 11	153	163	-6.1							
Centres 50,000 - 99,999																		
Grande Prairie	30	50	6	14	0	0	- 1	0	37	64	-42.2							
Medicine Hat	24	22	2	8	7	0	16	4	49	34	44.1							
Red Deer	29	60	2	6	0	7	12	0	43	73	-41.1							
Wood Buffalo	31	251	0	34	0	216	6	2	37	503	-92.6							
Centres 10,000 - 49,999																		
Bonnyville MD	10	4	0	0	0	0	0	0	10	4	150.0							
Brooks	4	19	0	0	0	0	0	0	4	19	-78.9							
Camrose	10	6	0	0	0	4	0	0	10	10	0.0							
Canmore	7	5	4	0	3	8	49	0	63	13	**							
Clearwater County MD	12	13	0	0	0	0	0	0	12	13	-7.7							
Cold Lake	6	12	0	0	0	0	0	0	6	12	-50.0							
Foothills No 31 MD	27	25	0	0	0	0	0	0	27	25	8.0							
Grande Prairie County No. I	34	64	2	0	4	0	36	12	76	76	0.0							
High River	15	6	6	0	0	0	0	0	21	6	**							
Lac Ste.Anne County	31	23	0	0	0	0	0	0	31	23	34.8							
Lacombe	8	10	0	4	0	0	0	0	8	14	-42.9							
Lacombe County CM	10	14	0	0	0	0	0	0	10	14	-28.6							
Lloydminster	10	9	0	0	0	0	0	0	10	9								
Mackenzie No 23 MD	21	36	0	0	0	0	0	0	21	36	-41.7							
Mountain View County MD	16	17	0	0	0	0	I	0	17	17	0.0							
Okotoks	40	52	4	0	0	18	0	0	44	70	-37.1							
Red Deer County CM	30	24	8	0	8	0	0	0	46	24								
Strathmore	8	10	12	0	0	7	0	12	20	29	-31.0							
Sylvan Lake	12	14	4	6	6	8	2	0	24	28	-14.3							
Wetaskiwin County No 10 CM	8	3	0	0	0	0	0	0	8	3	166.7							
Wetaskiwin	3	0	0	0	0	0	0	0	3	0	n/a							
Yellowhead County MD	12	4	0	0	0	0	0	0	12	4	200.0							
Total Alberta (10,000+)	3.072	3,501	942	920	652	1.110	2,704	2,216	7,370	7.747	-4.9							

Table 2.1c: Starts by Submarket and by Dwelling Type											
				<b>Alberta</b>							
			Januar	y - June	2018						
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total	
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	Change
Centres 100,000+											
Calgary	2,012	2,016	602	568	666	805	2,699	2,136	5,979	5,525	8.2
Edmonton	2, <del>4</del> 51	2,286	906	926	718	549	772	1,968	4,847	5,729	-15.4
Lethbridge	185	232	24	24	38	32	25	15	272	303	-10.2
Centres 50,000 - 99,999											
Grande Prairie	41	68	6	20	0	0	4	0	51	88	-42.0
Medicine Hat	38	35	2	8	14	0	16	4	70	47	48.9
Red Deer	57	101	6	12	8	12	13	0	84	125	-32.8
Wood Buffalo	107	473	0	54	171	256	138	2	416	785	-47.0
Centres 10,000 - 49,999											
Bonnyville MD	20	7	0	0	0	0	0	0	20	7	185.7
Brooks	- 11	24	0	0	0	0	0	0	- 11	24	-54.2
Camrose	12	10	0	2	0	12	0	0	12	24	-50.0
Canmore	7	7	8	6	23	15	189	0	227	28	**
Clearwater County MD	17	19	0	0	0	0	0	0	17	19	-10.5
Cold Lake	9	23	0	0	0	0	0	0	9	23	-60.9
Foothills No 31 MD	41	35	2	0	0	0	0	0	43	35	22.9
Grande Prairie County No.1	58	80	2	0	4	0	36	12	100	92	8.7
High River	23	7	6	0	0	0	0	0	29	7	**
Lac Ste.Anne County	47	32	0	0	0	0	0	0	47	32	46.9
Lacombe	20	18	0	6	3	20	0	0	23	44	-47.7
Lacombe County CM	13	21	0	0	0	0	0	0	13	21	-38.1
Lloydminster	19	15	0	0	0	0	0	0	19	15	26.7
Mackenzie No 23 MD	33	39	0	0	0	6	0	0	33	45	-26.7
Mountain View County MD	28	23	0	0	0	0	2	0	30	23	30.4
Okotoks	60	92	8	0	0	18	0	0	68	110	-38.2
Red Deer County CM	43	32	10	0	16	0	0	0	69	32	115.6
Strathmore	12	23	12	2	0	7	12	12	36	44	-18.2
Sylvan Lake	21	25	4	12	13	12	2	0	40	49	-18.4
Wetaskiwin County No 10 CM	10	6	0	0	0	0	0	0	10	6	66.7
Wetaskiwin	4	2	0	0	0	0	0	0	4	2	100.0
Yellowhead County MD	26	11	0	0	0	0	0	0	26	11	136.4
Total Alberta (10,000+)	5,429	5,762	1,598	1,640	1,674	1,744	3,908	4,149	12,609	13,295	-5.2

Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market Manitoba Second Quarter 2018											
		Ro	w			Apt. &	Other				
Submarket	Freeho Condoi		Ren	tal	Freeho Condor		Rental				
	Q2 2018	2018 Q2 2017 Q2 2018 Q2 2017 Q2 2018 Q2 2017 Q2 2018 Q2									
Centres 100,000+											
Winnipeg	85	141	6	9	162	267	375	416			
Centres 50,000 - 99,999											
Brandon	18	0	16	0	0	0	36	12			
Centres 10,000 - 49,999											
Hanover RM	0	0	0	0	0	0	0	0			
Portage la Prairie	0	0	0	0	0	0	0	0			
St. Andrews	0	0	0	0	0	0	0	0			
Steinbach	0	0	0	0	0	0	0	0			
Thompson	0	0	0	0	0	0	0	0			
Winkler	0	0 0 0 0 0 24 0									
Total Manitoba (10,000+)	103	141	22	9	162	291	411	428			

Table 2.3a:	Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market Manitoba January - June 2018											
		Ro	ow .			Apt. &	Other					
Submarket	Freeho Condo		Rer	ntal	Freeho Condoi		Rer	ntal				
	YTD 2018	0 2018 YTD 2017 YTD 2018 YTD 2017 YTD 2018 YTD 2017 YTD 2018										
Centres 100,000+												
Winnipeg	233	282	18	13	273	964	620	592				
Centres 50,000 - 99,999												
Brandon	30	4	20	0	0	0	54	24				
Centres 10,000 - 49,999												
Hanover RM	0	0	0	0	0	0	1	0				
Portage la Prairie	0	0	0	0	0	0	0	0				
St. Andrews	0	0	0	0	0	0	0	0				
Steinbach	0	3	0	0	0	50	76	38				
Thompson	0	0	0	0	0	0	0	0				
Winkler	0	0 4 3 0 0 24 0										
Total Manitoba (10,000+)	263	293	41	13	273	1,038	751	654				

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan Second Quarter 2018												
		Ro	w			Apt. &	Other					
Submarket		Freehold and Condominium Rental		Freehold and Condominium		Ren	tal					
	Q2 2018	22 2018 Q2 2017 Q2 2018 Q2 2017 Q2 2018 Q2 2017 Q2 2018										
Centres 100,000+												
Regina	47	77	20	0	0	35	53	216				
Saskatoon	32	52	0	0	0	41	154	5				
Centres 10,000 - 49,999												
Estevan	0	0	0	0	0	0	0	0				
Lloydminster	0	4	0	0	0	0	0	0				
Moose Jaw	0	7	0	0	0	0	0	18				
North Battleford	0	0	0	0	0	0	0	0				
Prince Albert	0	0	0	0	0	0	0	0				
Swift Current	0	0 0 0 0 25 0 4										
Weyburn	0	0	0	0	0	0	0	0				
Yorkton	0	0	0	0	0	0	0	0				
Total Saskatchewan (10,000+)	79	140	20	0	25	76	211	239				

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan January - June 2018												
		Ro	w			Apt. &	Other					
Submarket		Freehold and Condominium		Rental		Freehold and Condominium		ntal				
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017				
Centres 100,000+												
Regina	89	135	20	0	0	35	383	313				
Saskatoon	52	80	0	0	38	111	184	5				
Centres 10,000 - 49,999												
Estevan	0	0	0	0	0	0	0	0				
Lloydminster	13	4	0	0	0	0	0	0				
Moose Jaw	0	7	0	0	0	0	0	18				
North Battleford	0	0	0	0	0	0	0	0				
Prince Albert	3	0	0	0	0	2	0	0				
Swift Current	0	0	0	0	25	0	4	0				
Weyburn	0	0	0	0	0	0	0	0				
Yorkton	0	0	0	0	0	0	0	0				
Total Saskatchewan (10,000+)	157	226	20	0	63	148	571	336				

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market Alberta										
		Sagar	Alberta nd Quarte	2010						
		Ro		r 2010		Apt. &	Othor			
	Freeho		) W		Freeho		Other			
Submarket	Condor		Ren	tal	Condor		Ren	tal		
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017		
Centres 100,000+										
Calgary	347	512	0	18	1,917	1,107	212	249		
Edmonton	256	265	0	29	377	538	57	281		
Lethbridge	21	18	0	0	4	11	14	0		
Centres 50,000 - 99,999										
Grande Prairie	0	0	0	0	0	0	1	0		
Medicine Hat	7	0	0	0	16	4	0	0		
Red Deer	0	7	0	0	12	0	0	0		
Wood Buffalo	0	154	0	62	0	2	6	0		
Centres 10,000 - 49,999										
Bonnyville MD	0	0	0	0	0	0	0	0		
Brooks	0	0	0	0	0	0	0	0		
Camrose	0	0	0	4	0	0	0	0		
Canmore	3	8	0	0	49	0	0	0		
Clearwater County MD	0	0	0	0	0	0	0	0		
Cold Lake	0	0	0	0	0	0	0	0		
Foothills No 31 MD	0	0	0	0	0	0	0	0		
Grande Prairie County No.1	4	0	0	0	36	6	0	6		
High River	0	0	0	0	0	0	0	0		
Lac Ste.Anne County	0	0	0	0	0	0	0	0		
Lacombe	0	0	0	0	0	0	0	0		
Lacombe County CM	0	0	0	0	0	0	0	0		
Lloydminster	0	0	0	0	0	0	0	0		
Mackenzie No 23 MD	0	0	0	0	0	0	0	0		
Mountain View County MD	0	0	0	0	0	0	1	0		
Okotoks	0	18	0	0	0	0	0	0		
Red Deer County CM	8	0	0	0	0	0	0	0		
Strathmore	0	7	0	0	0	12	0	0		
Sylvan Lake	6	8	0	0	0	0	2	0		
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0		
Wetaskiwin	0	0	0	0	0	0	0	0		
Yellowhead County MD	0	0	0	0	2.411	1.490	202	0 524		
Total Alberta (10,000+)	652	997	0	113	2,411	1,680	293	536		

Table 2.3c	: Starts by S	ubmarket		ing Type a	ınd by Inte	ended Mar	ket		
			Alberta						
		Janu	ıary - June	2018					
		Ro	ow .			Apt. &	Other		
Submarket		Freehold and Condominium		Rental		old and minium	Rental		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	
Centres 100,000+									
Calgary	666	787	0	18	2,392	1,560	307	576	
Edmonton	715	490	3	59	488	1,220	284	748	
Lethbridge	38	32	0	0	4	15	21	0	
Centres 50,000 - 99,999									
Grande Prairie	0	0	0	0	0	0	4	0	
Medicine Hat	14	0	0	0	16	4	0	0	
Red Deer	8	12	0	0	12	0	I	0	
Wood Buffalo	171	194	0	62	132	2	6	0	
Centres 10,000 - 49,999									
Bonnyville MD	0	0	0	0	0	0	0	0	
Brooks	0	0	0	0	0	0	0	0	
Camrose	0	0	0	12	0	0	0	0	
Canmore	23	15	0	0	49	0	140	0	
Clearwater County MD	0	0	0	0	0	0	0	0	
Cold Lake	0	0	0	0	0	0	0	0	
Foothills No 31 MD	0	0	0	0	0	0	0	0	
Grande Prairie County No.I	4	0	0	0	36	6	0	6	
High River	0	0	0	0	0	0	0	0	
Lac Ste.Anne County	0	0	0	0	0	0	0	0	
Lacombe	3	20	0	0	0	0	0	0	
Lacombe County CM	0	0	0	0	0	0	0	0	
Lloydminster	0	0	0	0	0	0	0	0	
Mackenzie No 23 MD	0	6	0	0	0	0	0	0	
Mountain View County MD	0	0	0	0	0	0	2	0	
Okotoks	0	18	0	0	0	0	0	0	
Red Deer County CM	16	0	0	0	0	0	0	0	
Strathmore	0	7	0	0	0	12	12	0	
Sylvan Lake	13	12	0	0	0	0	2	0	
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0	
Wetaskiwin	0	0	0	0	0	0	0	0	
Yellowhead County MD	0	0	0	0	0	0	0	0	
Total Alberta (10,000+)	1,671	1,593	3	151	3,129	2,819	779	1,330	

Table 2.4a: Starts by Submarket and by Intended Market										
			Manitoba							
Second Quarter 2018										
Submarket	Freel	hold	Condor	ninium	Rer	ntal	Tot	al*		
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017		
Centres 100,000+										
Winnipeg	570	763	239	410	381	425	1,190	1,598		
Centres 50,000 - 99,999										
Brandon	33	26	20	0	52	12	105	101		
Centres 10,000 - 49,999										
Hanover RM	57	37	0	0	0	0	57	37		
Portage la Prairie	6	7	0	0	0	0	6	7		
St. Andrews	11	2	0	0	0	0	11	2		
Steinbach	20	23	0	0	0	0	20	23		
Thompson	0	0	0	0	0	0	0	0		
Winkler	4	23	0	24	0	0	4	47		
Total Manitoba (10,000+)	709	881	259	434	433	437	1,401	1,815		

Table 2.5a: Starts by Submarket and by Intended Market Manitoba January - June 2018												
Freehold Condominium Rental Total*												
Submarket	Submarket         YTD 2018         YTD 2017         YTD 2018         YTD 2017         YTD 2017         YTD 2018         YTD 2018         YTD 2017         YTD 2017											
Centres 100,000+												
Winnipeg	1,014	1,311	498	1,252	638	605	2,150	3,168				
Centres 50,000 - 99,999												
Brandon	73	42	28	4	76	24	177	133				
Centres 10,000 - 49,999												
Hanover RM	69	121	0	0	1	0	70	121				
Portage la Prairie	10	10	0	0	0	0	10	10				
St. Andrews	15	5	0	0	0	0	15	5				
Steinbach	31	36	0	53	76	38	107	127				
Thompson	Thompson 0 0 0 0 0 0 0 0											
Winkler	20	49	0	28	3	0	23	77				
Total Manitoba (10,000+)	1,241	1,574	526	1,337	794	667	2,561	3,641				

Table 2.4b: Starts by Submarket and by Intended Market Saskatchewan												
Second Quarter 2018												
Freehold Condominium Rental Total*												
Submarket	Q2 2018	Q2 2017										
Centres 100,000+												
Regina	153	256	7	98	79	221	239	575				
Saskatoon	233	333	17	93	154	5	404	431				
Centres 10,000 - 49,999												
Estevan	3	2	0	0	0	0	3	2				
Lloydminster	6	13	0	0	0	0	6	13				
Moose Jaw	3	19	2	4	0	18	5	41				
North Battleford	4	4	0	0	0	0	4	4				
Prince Albert	7	11	0	0	0	0	7	11				
Swift Current	6	4	25	0	4	0	35	4				
Weyburn	I	0	0	0	0	0	1	0				
Yorkton	I	6	0	0	0	0	1	6				
Total Saskatchewan (10,000+)	417	648	51	195	237	244	705	1,087				

Table 2.5b: Starts by Submarket and by Intended Market														
	Saskatchewan													
January - June 2018														
Freehold Condominium Rental Total*														
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017						
Centres 100,000+														
Regina	280	464	30	152	415	356	725	972						
Saskatoon	354	543	78	197	184	5	616	745						
Centres 10,000 - 49,999														
Estevan	3	4	0	0	0	0	3	4						
Lloydminster	10	18	13	0	0	0	23	18						
Moose Jaw	12	24	2	4	0	18	14	46						
North Battleford	4	5	0	0	I	0	5	5						
Prince Albert	9	16	3	2	0	0	12	18						
Swift Current	6	10	25	0	4	0	35	10						
Weyburn	I	2	0	0	0	0	1	2						
Yorkton	1	7	0	0	0	0	1	7						
Total Saskatchewan (10,000+)	680	1,093	151	355	604	379	1,435	1,827						

Та	Table 2.4c: Starts by Submarket and by Intended Market														
	Alberta														
	Second Quarter 2018														
Cub was allow 6	Freel	nold	Condor	minium	Rer	ntal	Tot	al*							
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017							
Centres 100,000+															
Calgary	1,670	1,859	2,036	1,320	213	267	3,919	3,446							
Edmonton	2,143	1,981	447	724	57	310	2,647	3,015							
Lethbridge	114	143	25	20	14	0	153	163							
Centres 50,000 - 99,999															
Grande Prairie	36	64	0	0	1	0	37	64							
Medicine Hat	24	30	25	4	0	0	49	34							
Red Deer	31	66	12	7	0	0	43	73							
Wood Buffalo	31	315	0	126	6	62	37	503							
Centres 10,000 - 49,999															
Bonnyville MD	10	4	0	0	0	0	10	4							
Brooks	4	19	0	0	0	0	4	19							
Camrose	10	6	0	0	0	4	10	10							
Canmore	14	5	49	8	0	0	63	13							
Clearwater County MD	12	13	0	0	0	0	12	13							
Cold Lake	6	12	0	0	0	0	6	12							
Foothills No 31 MD	27	25	0	0	0	0	27	25							
Grande Prairie County No.I	76	70	0	0	0	6	76	76							
High River	21	6	0	0	0	0	21	6							
Lac Ste.Anne County	31	23	0	0	0	0	31	23							
Lacombe	8	14	0	0	0	0	8	14							
Lacombe County CM	10	14	0	0	0	0	10	14							
Lloydminster	10	9	0	0	0	0	10	9							
Mackenzie No 23 MD	21	36	0	0	0	0	21	36							
Mountain View County MD	16	17	0	0	I	0	17	17							
Okotoks	44	52	0	18	0	0	44	70							
Red Deer County CM	46	24	0	0	0	0	46	24							
Strathmore	20	17	0	12	0	0	20	29							
Sylvan Lake	22	28	0	0	2	0	24	28							
Wetaskiwin County No 10 CM	8	3	0	0	0	0	8	3							
Wetaskiwin	3	0	0	0	0	0	3	0							
Yellowhead County MD	12	4	0	0	0	0	12	4							
Total Alberta (10,000+)	4,482	4,859	2,594	2,239	294	649	7,370	7,747							

Table 2.5c: Starts by Submarket and by Intended Market													
Alberta													
		Janu	ary - June	2018									
Submarket	Free	hold	Condo	minium	Rer	ntal	Tot	al*					
Submarket	YTD 2018 YTD 2017 YTD 2018 YTD 2017 YTD 2018 YTD 2017						YTD 2018	YTD 2017					
Centres 100,000+													
Calgary	3,038	3,001	2,633	1,930	308	594	5,979	5,525					
Edmonton	3,753	3,358	807	1,564	287	807	4,847	5,729					
Lethbridge	209	266	42	37	21	0	272	303					
Centres 50,000 - 99,999													
Grande Prairie	47	88	0	0	4	0	51	88					
Medicine Hat	38	43	32	4	0	0	70	47					
Red Deer	63	113	20	12	I	0	84	125					
Wood Buffalo	278	597	132	126	6	62	416	785					
Centres 10,000 - 49,999													
Bonnyville MD	20	7	0	0	0	0	20	7					
Brooks	- 11	24	0	0	0	0	11	24					
Camrose	12	12	0	0	0	12	12	24					
Canmore	38	16	49	12	140	0	227	28					
Clearwater County MD	17	19	0	0	0	0	17	19					
Cold Lake	9	23	0	0	0	0	9	23					
Foothills No 31 MD	43	35	0	0	0	0	43	35					
Grande Prairie County No.1	100	86	0	0	0	6	100	92					
High River	29	7	0	0	0	0	29	7					
Lac Ste.Anne County	47	32	0	0	0	0	47	32					
Lacombe	20	28	3	16	0	0	23	44					
Lacombe County CM	13	21	0	0	0	0	13	21					
Lloydminster	19	15	0	0	0	0	19	15					
Mackenzie No 23 MD	33	45	0	0	0	0	33	45					
Mountain View County MD	28	23	0	0	2	0	30	23					
Okotoks	68	92	0	18	0	0	68	110					
Red Deer County CM	69	32	0	0	0	0	69	32					
Strathmore	24	32	0	12	12	0	36	44					
Sylvan Lake	38	49	0	0	2	0	40	49					
Wetaskiwin County No 10 CM	10	6	0	0	0	0	10	6					
Wetaskiwin	4	2	0	0	0	0	4	2					
Yellowhead County MD	26	П	0	0	0	0	26	П					
Total Alberta (10,000+)	8,108	8,083	3,718	3,731	783	1,481	12,609	13,295					

Та	Table 3a: Completions by Submarket and by Dwelling Type  Manitoba												
			Secon	ıd Quar	ter 201	8							
Single Semi Row Apt. & Other Total													
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	% Change		
Centres 100,000+													
Winnipeg	496	449	98	54	66	79	353	175	1,013	757	33.8		
Centres 50,000 - 99,999													
Brandon	34	18	14	2	10	36	75	0	133	56	137.5		
Centres 10,000 - 49,999													
Hanover RM	28	43	6	4	0	0	- 1	0	35	47	-25.5		
Portage la Prairie	5	2	0	0	0	0	0	0	5	2	150.0		
St. Andrews	6	- 1	0	0	0	0	0	0	6	I	**		
Steinbach	18	10	6	2	5	3	62	0	91	15	**		
Thompson	0	0	0	0	0	0	0	0	0	0	n/a		
Winkler	20	17	2	0	3	0	12	0	37	17	117.6		
Total Manitoba (10,000+)	624	540	132	62	84	118	503	175	1,343	895	50.1		

Та	Table 3.1a: Completions by Submarket and by Dwelling Type  Manitoba													
			Janua	ıry - Jur	ne 2018									
	Sin	gle	Ser	mi	Ro	w	Apt. &	Other		Total				
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change			
Centres 100,000+														
Winnipeg	975	842	200	110	225	168	1,013	547	2,413	1,667	44.8			
Centres 50,000 - 99,999														
Brandon	46	30	20	4	22	40	87	2	175	76	130.3			
Centres 10,000 - 49,999														
Hanover RM	54	74	10	8	0	0	I	0	65	82	-20.7			
Portage la Prairie	10	6	0	4	0	0	0	0	10	10	0.0			
St. Andrews	14	6	0	0	0	0	0	0	14	6	133.3			
Steinbach	41	15	12	10	5	3	62	0	120	28	**			
Thompson	0	1	0	0	0	0	0	0	0	1	-100.0			
Winkler	67	36	4	6	11	0	12	0	94	42	123.8			
Total Manitoba (10,000+)	1,224	1,010	252	142	263	211	1,175	549	2,914	1,912	52.4			

Table 3b: Completions by Submarket and by Dwelling Type													
Saskatchewan													
Second Quarter 2018													
	Sin	gle	Se	mi	Ro	w	Apt. &	Other		Total			
Submarket	Q2 2018	Q2 2017	% Change										
Centres 100,000+													
Regina	160	155	30	38	57	96	476	125	723	414	74.6		
Saskatoon	227	198	32	14	90	36	102	186	451	434	3.9		
Centres 10,000 - 49,999													
Estevan	0	2	0	0	0	0	0	0	0	2	-100.0		
Lloydminster	5	6	0	0	4	0	0	0	9	6	50.0		
Moose Jaw	9	12	0	2	0	15	0	0	9	29	-69.0		
North Battleford	- 1	3	0	4	0	0	0	50	- 1	57	-98.2		
Prince Albert	5	6	4	2	3	0	0	0	12	8	50.0		
Swift Current	4	7	0	0	0	0	0	0	4	7	0.0		
Weyburn	I	0	0	0	0	0	14	0	15	0	0.0		
Yorkton	0	0	0	2	0	0	0	12	0	14	0.0		
Total Saskatchewan (10,000+)	412	389	66	62	154	147	592	373	1,224	971	0.0		

Table 3.1b: Completions by Submarket and by Dwelling Type													
Saskatchewan													
			Janua	ıry - Jur	ne 2018								
Single Semi Row Apt. & Other Total													
Submarket	YTD 2018	YTD 2017	% Change										
Centres 100,000+													
Regina	281	263	102	52	96	129	625	147	1,104	591	86.8		
Saskatoon	481	486	44	38	146	141	140	519	811	1,184	-31.5		
Centres 10,000 - 49,999													
Estevan	4	3	0	0	0	0	21	0	25	3	**		
Lloydminster	12	10	0	0	13	0	0	0	25	10	150.0		
Moose Jaw	17	24	0	4	3	15	0	0	20	43	-53.5		
North Battleford	7	8	0	4	0	0	0	50	7	62	-88.7		
Prince Albert	20	22	8	4	3	0	0	0	31	26	19.2		
Swift Current	П	15	2	10	0	0	0	0	13	25	0.0		
Weyburn	I	- 1	0	0	7	0	14	0	22	- 1	0.0		
Yorkton	0	2	0	4	0	6	0	12	0	24	0.0		
Total Saskatchewan (10,000+)	834	834	156	116	268	291	800	728	2,058	1,969	0.0		

Table 3c: Completions by Submarket and by Dwelling Type													
Alberta													
			Secon	ıd Quar	ter 201	8							
	Sin	gle	Se	mi	Ro	ow	Apt. &	Other		Total			
Submarket	00.0010	00.0017		00.0017		00.0017		00 0017	00.0010	00.0017	%		
	Q2 2018	Q2 2017	Change										
Centres 100,000+													
Calgary	1,155	899	252	282	354	359	498	714		2,254	0.2		
Edmonton	1,063	1,378	426	540	208	347	636	703	2,333	2,968	-21.4		
Lethbridge	132	87	10	10	17	19	113	11	272	127	114.2		
Centres 50,000 - 99,999													
Grande Prairie	34	40	12	6	0	0	I	0	47	46	2.2		
Medicine Hat	33	17	6	10	10	0	0	0	49	27	81.5		
Red Deer	40	52	16	8	8	9	6	60	70	129	-45.7		
Wood Buffalo	208	119	22	6	95	0	0	0	325	125	160.0		
Centres 10,000 - 49,999													
Bonnyville MD	9	4	0	0	0	0	0	0	9	4	125.0		
Brooks	7	8	0	0	0	0	0	16	7	24	-70.8		
Camrose	8	6	0	0	0	4	0	0	8	10	-20.0		
Canmore	3	0	4	2	9	12	0	8	16	22	-27.3		
Clearwater County MD	9	5	0	0	0	0	0	0	9	5	80.0		
Cold Lake	5	9	2	0	0	0	0	0	7	9	-22.2		
Foothills No 31 MD	21	19	2	0	0	0	0	0	23	19	21.1		
Grande Prairie County No.1	19	36	2	0	0	0	0	78	21	114	-81.6		
High River	- 11	4	6	0	0	0	0	0	17	4	**		
Lac Ste.Anne County	31	19	0	0	0	0	0	0	31	19	63.2		
Lacombe	7	8	0	4	18	9	0	16	25	37	-32.4		
Lacombe County CM	9	9	0	0	0	0	0	0	9	9	0.0		
Lloydminster	7	10	0	0	0	0	0	0	7	10	-30.0		
Mackenzie No 23 MD	15	П	0	0	0	0	0	0	15	- 11	36.4		
Mountain View County MD	13	8	0	0	0	0	2	0	15	8	87.5		
Okotoks	33	19	0	0	6	0	0	0	39	19	105.3		
Red Deer County CM	20	6	0	0	0	0	0	0	20	6	**		
Strathmore	8	8	2	0	13	0	0	6	23	14	64.3		
Sylvan Lake	8	17	0	6	0	0	0	0	8	23	-65.2		
Wetaskiwin County No 10 CM	9	4	0	0	0	0	0	0	9	4	125.0		
Wetaskiwin	0	2	0	0	0	0	0	0	0	2	-100.0		
Yellowhead County MD	- 11	5	0	0	0	0	0	0		5	120.0		
Total Alberta (10,000+)	2,929	2,809	762	874	738	759	1,256	1,612	5,685	6,054	-6.1		

Table 3.1c: Completions by Submarket and by Dwelling Type												
				Albert								
			Janua	ary - Jur	ne 2018							
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total		
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	Change	
Centres 100,000+												
Calgary	2,154	1,742	590	514	710	637	962	2,428	4,416	5,321	-17.0	
Edmonton	2,298	2,252	832	982	610	558	929	1,650	4,669	5,442	-14.2	
Lethbridge	253	190	18	26	53	26	121	15	445	257	73.2	
Centres 50,000 - 99,999												
Grande Prairie	63	64	18	16	0	0	1	24	82	104	-21.2	
Medicine Hat	57	35	14	14	16	3	0	0	87	52	67.3	
Red Deer	91	98	26	14	24	9	6	72	147	193	-23.8	
Wood Buffalo	362	139	38	6	173	0	0	0	573	145	**	
Centres 10,000 - 49,999												
Bonnyville MD	19	19	0	0	0	0	0	0	19	19	0.0	
Brooks	14	14	0	2	0	0	0	16	14	32	-56.3	
Camrose	28	12	2	0	3	19	4	0	37	31	19.4	
Canmore	7	2	8	4	29	16	0	24	44	46	-4.3	
Clearwater County MD	19	13	0	0	0	0	0	0	19	13	46.2	
Cold Lake	17	13	4	0	0	0	0	0	21	13	61.5	
Foothills No 31 MD	46	41	2	0	0	0	0	0	48	41	17.1	
Grande Prairie County No.1	63	69	6	0	16	4	0	78	85	151	-43.7	
High River	24	13	6	4	0	0	0	0	30	17	76.5	
Lac Ste.Anne County	51	38	0	0	0	0	0	0	51	38	34.2	
Lacombe	13	20	0	8	18	13	0	16	31	57	-45.6	
Lacombe County CM	23	22	0	0	0	0	0	0	23	22	4.5	
Lloydminster	19	22	0	0	0	0	0	0	19	22	-13.6	
Mackenzie No 23 MD	26	33	0	0	0	6	0	0	26	39	-33.3	
Mountain View County MD	33	21	0	0	0	0	2	0	35	21	66.7	
Okotoks	69	46	0	2	24	0	0	0	93	48	93.8	
Red Deer County CM	41	27	2	0	0	0	0	0	43	27	59.3	
Strathmore	18	12	4	0	13	0	0	22	35	34	2.9	
Sylvan Lake	20	35	0	10	10	12	0	0	30	57	-47.4	
Wetaskiwin County No 10 CM	17	- 11	0	0	0	0	0	0	17	П	54.5	
, Wetaskiwin	3	5	0	0	0	0	0	0	3	5	-40.0	
Yellowhead County MD	22	16	0	0	0	0	0	0	22	16	37.5	
Total Alberta (10,000+)	5,872	5,024	1,570	1,602	1,699	1,303	2,025	4,345	11,166	12,274	-9.0	

Table 3.2a: Cor	npletions b	•	ket, by Dv Manitoba nd Quarte		pe and by	Intended I	Market						
		Ro	W			Apt. &	Other						
Submarket		Freehold and Rental Condominium Rental Condominium											
	Q2 2018	Q2 2018											
Centres 100,000+													
Winnipeg	58	70	8	9	65	69	288	106					
Centres 50,000 - 99,999													
Brandon	0	12	10	24	0	0	12	0					
Centres 10,000 - 49,999													
Hanover RM	0	0	0	0	0	0	1	0					
Portage la Prairie	0	0	0	0	0	0	0	0					
St. Andrews	0	0	0	0	0	0	0	0					
Steinbach	5	3	0	0	24	0	38	0					
Thompson	0 0 0 0 0 0 0												
Winkler	0	0	3	0	12	0	0	0					
Total Manitoba (10,000+)	63	85	21	33	101	69	339	106					

Table 3.3a: Con	Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market									
			<b>Manitoba</b>	1						
		Janu	iary - June	2018						
	Row Apt. & Other									
Submarket	Freeho Condo		Rer	ntal	Freeho Condo		Rental			
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017		
Centres 100,000+										
Winnipeg	148	143	77	25	173	157	840	390		
Centres 50,000 - 99,999										
Brandon	8	12	14	28	0	0	24	2		
Centres 10,000 - 49,999										
Hanover RM	0	0	0	0	0	0	1	0		
Portage la Prairie	0	0	0	0	0	0	0	0		
St. Andrews	0	0	0	0	0	0	0	0		
Steinbach	5	3	0	0	24	0	38	0		
Thompson	0	0	0	0	0	0	0	0		
Winkler	8	0	3	0	12	0	0	0		
Total Manitoba (10,000+)	169	158	94	53	209	157	903	392		

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan										
Second Quarter 2018										
Row Apt. & Other										
Submarket	Freeho Condor		Ren	ital	Freeho Condor		Ren	tal		
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017		
Centres 100,000+										
Regina	39	96	18	0	50	19	426	106		
Saskatoon	72	36	18	0	41	133	61	53		
Centres 10,000 - 49,999										
Estevan	0	0	0	0	0	0	0	0		
Lloydminster	0	0	4	0	0	0	0	0		
Moose Jaw	0	15	0	0	0	0	0	0		
North Battleford	0	0	0	0	0	50	0	0		
Prince Albert	3	0	0	0	0	0	0	0		
Swift Current	0	0	0	0	0	0	0	0		
Weyburn	0	0	0	0	0	0	14	0		
Yorkton	0	0	0	0	0	12	0	0		
Total Saskatchewan (10,000+)	114	147	40	0	91	214	501	159		

Table 3.3b: Cor	npletions l	y Submar	ket, by Dv	welling Ty	pe and by	Intended	Market		
		S	askatchew	an					
		Janu	ary - June	2018					
Row Apt. & Other									
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rer	ntal	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	
Centres 100,000+									
Regina	78	129	18	0	59	19	566	128	
Saskatoon	128	81	18	60	74	335	66	184	
Centres 10,000 - 49,999									
Estevan	0	0	0	0	17	0	4	0	
Lloydminster	9	0	4	0	0	0	0	0	
Moose Jaw	3	15	0	0	0	0	0	0	
North Battleford	0	0	0	0	0	50	0	0	
Prince Albert	3	0	0	0	0	0	0	0	
Swift Current	0	0	0	0	0	0	0	0	
Weyburn	7	7 0 0 0 0 14						0	
Yorkton	0	6	0	0	0	12	0	0	
Total Saskatchewan (10,000+)	228	231	40	60	150	416	650	312	

Table 3.2c: Con	npletions b	y Submar		velling Ty	pe and by I	Intended I	Market		
			Alberta						
		Secoi	nd Quarte	r 2018					
		Ro	ow .			Apt. & Other			
	Freeho	ld and	Ren	tal	Freeho	ld and	Ren	tal	
Submarket	Condor	minium	Kei	itai	Condor	ninium	Kei	·tai	
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	
Centres 100,000+									
Calgary	354	346	0	13	422	518	76	196	
Edmonton	163	291	45	56	217	392	419	311	
Lethbridge	17	19	0	0	0	11	113	0	
Centres 50,000 - 99,999									
Grande Prairie	0	0	0	0	0	0	1	0	
Medicine Hat	10	0	0	0	0	0	0	0	
Red Deer	8	9	0	0	6	0	0	60	
Wood Buffalo	95	0	0	0	0	0	0	0	
Centres 10,000 - 49,999									
Bonnyville MD	0	0	0	0	0	0	0	0	
Brooks	0	0	0	0	0	0	0	16	
Camrose	0	0	0	4	0	0	0	0	
Canmore	9	12	0	0	0	8	0	0	
Clearwater County MD	0	0	0	0	0	0	0	0	
Cold Lake	0	0	0	0	0	0	0	0	
Foothills No 31 MD	0	0	0	0	0	0	0	0	
Grande Prairie County No.1	0	0	0	0	0	0	0	78	
High River	0	0	0	0	0	0	0	0	
Lac Ste.Anne County	0	0	0	0	0	0	0	0	
Lacombe	18	9	0	0	0	0	0	16	
Lacombe County CM	0	0	0	0	0	0	0	0	
Lloydminster	0	0	0	0	0	0	0	0	
Mackenzie No 23 MD	0	0	0	0	0	0	0	0	
Mountain View County MD	0	0	0	0	0	0	2	0	
Okotoks	6	0	0	0	0	0	0	0	
Red Deer County CM	0	0	0	0	0	0	0	0	
Strathmore	13	0	0	0	0	6	0	0	
Sylvan Lake	0	0	0	0	0	0	0	0	
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0	
Wetaskiwin	0	0	0	0	0	0	0	0	
Yellowhead County MD	0 693	0 686	0 45	0 73	0 645	0 935	0 611	0 677	
Total Alberta (10,000+)	693	080	45	/ 3	043	733	011	6//	

Table 3.3c: Cor	Table 3.3c: Completions by Submarket, by Dwelling Type and by Intended Market									
			Alberta							
		Janu	iary - June	2018						
		Ro	w		Apt. & Other					
	Freehold and		Rer		Freeho	ld and	Rental			
Submarket	Condo	minium	Kei	itai	Condo	minium	Kentai			
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017		
Centres 100,000+										
Calgary	682	624	28	13	738	1,622	224	806		
Edmonton	545	502	65	56	464	760	465	890		
Lethbridge	53	26	0	0	8	15	113	0		
Centres 50,000 - 99,999										
Grande Prairie	0	0	0	0	0	0	- 1	24		
Medicine Hat	16	3	0	0	0	0	0	0		
Red Deer	24	9	0	0	6	0	0	72		
Wood Buffalo	173	0	0	0	0	0	0	0		
Centres 10,000 - 49,999										
Bonnyville MD	0	0	0	0	0	0	0	0		
Brooks	0	0	0	0	0	0	0	16		
Camrose	3	0	0	19	4	0	0	0		
Canmore	29	16	0	0	0	8	0	16		
Clearwater County MD	0	0	0	0	0	0	0	0		
Cold Lake	0	0	0	0	0	0	0	0		
Foothills No 31 MD	0	0	0	0	0	0	0	0		
Grande Prairie County No.1	0	4	16	0	0	0	0	78		
High River	0	0	0	0	0	0	0	0		
Lac Ste.Anne County	0	0	0	0	0	0	0	0		
Lacombe	18	13	0	0	0	0	0	16		
Lacombe County CM	0	0	0	0	0	0	0	0		
Lloydminster	0	0	0	0	0	0	0	0		
Mackenzie No 23 MD	0	6	0	0	0	0	0	0		
Mountain View County MD	0	0	0	0	0	0	2	0		
Okotoks	24	0	0	0	0	0	0	0		
Red Deer County CM	0	0	0	0	0	0	0	0		
Strathmore	13	0	0	0	0	16	0	6		
Sylvan Lake	10	12	0	0	0	0	0	0		
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0		
Wetaskiwin	0	0	0	0	0	0	0	0		
Yellowhead County MD	0	0	0	0	0	2 421	0	0		
Total Alberta (10,000+)	1,590	1,215	109	88	1,220	2,421	805	1,924		

Table 3.4a: Completions by Submarket and by Intended Market Manitoba Second Quarter 2018										
Freehold Condominium Rental Total*										
Submarket	Q2 2018	Q2 2017								
Centres 100,000+										
Winnipeg	595	499	117	143	301	115	1,013	757		
Centres 50,000 - 99,999										
Brandon	40	18	6	12	24	26	133	56		
Centres 10,000 - 49,999										
Hanover RM	34	47	0	0	1	0	35	47		
Portage la Prairie	5	2	0	0	0	0	5	2		
St. Andrews	6	I	0	0	0	0	6	- 1		
Steinbach	29	12	24	3	38	0	91	15		
Thompson	0	0	0	0	0	0	0	0		
Winkler	22	17	12	0	3	0	37	17		
Total Manitoba (10,000+)	752	596	161	158	367	141	1,343	895		

Table	Table 3.5a: Completions by Submarket and by Intended Market										
Manitoba Manitoba											
		Janu	iary - June	2018							
Freehold Condominium Rental Total*							tal*				
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017			
Centres 100,000+											
Winnipeg	1,174	938	312	313	927	416	2,413	1,667			
Centres 50,000 - 99,999											
Brandon	54	32	16	12	42	32	175	76			
Centres 10,000 - 49,999											
Hanover RM	64	82	0	0	1	0	65	82			
Portage la Prairie	10	10	0	0	0	0	10	10			
St. Andrews	14	6	0	0	0	0	14	6			
Steinbach	58	25	24	3	38	0	120	28			
Thompson	0	- 1	0	0	0	0	0	1			
Winkler	75	42	16	0	3	0	94	42			
Total Manitoba (10,000+)	1,470	1,136	370	328	1,011	448	2,914	1,912			

Table 3.4b: Completions by Submarket and by Intended Market Saskatchewan Second Quarter 2018										
Freehold Condominium Rental Total*								al*		
Submarket	Q2 2018	Q2 2017								
Centres 100,000+										
Regina	206	216	73	87	444	111	723	414		
Saskatoon	282	214	90	167	79	53	451	434		
Centres 10,000 - 49,999										
Estevan	0	2	0	0	0	0	0	2		
Lloydminster	5	6	0	0	4	0	9	6		
Moose Jaw	9	14	0	15	0	0	9	29		
North Battleford	- 1	7	0	50	0	0	1	57		
Prince Albert	9	8	3	0	0	0	12	8		
Swift Current	4	7	0	0	0	0	4	7		
Weyburn	I	0	0	0	14	0	15	0		
Yorkton	0	2	0	12	0	0	0	14		
Total Saskatchewan (10,000+)	517	476	166	331	541	164	1,224	971		

Table 3.5b: Completions by Submarket and by Intended Market Saskatchewan January - June 2018										
	Freehold Condominium Rental Total*									
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017		
Centres 100,000+										
Regina	387	353	106	102	611	136	1,104	591		
Saskatoon	545	533	182	407	84	244	811	1,184		
Centres 10,000 - 49,999										
Estevan	4	3	17	0	4	0	25	3		
Lloydminster	12	10	9	0	4	0	25	10		
Moose Jaw	19	28	I	15	0	0	20	43		
North Battleford	7	12	0	50	0	0	7	62		
Prince Albert	28	24	3	2	0	0	31	26		
Swift Current	13	25	0	0	0	0	13	25		
Weyburn	- 1	- 1	7	0	14	0	22	I		
Yorkton	0	6	0	18	0	0	0	24		
Total Saskatchewan (10,000+)	1,016	995	325	594	717	380	2,058	1,969		

Table	3.4c: Com	pletions by	y Submark Alberta	cet and by	Intended	Market		
		Seco	nd Quarte	r 2018				
	Freel		Condor		Ren	tal	Total*	
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017
Centres 100,000+								
Calgary	1,641	1,332	542	712	76	210	2,259	2,254
Edmonton	1,559	2,018	306	583	468	367	2,333	2,968
Lethbridge	142	97	17	30	113	0	272	127
Centres 50,000 - 99,999								
Grande Prairie	43	46	2	0	2	0	47	46
Medicine Hat	39	27	10	0	0	0	49	27
Red Deer	52	69	14	0	4	60	70	129
Wood Buffalo	252	125	71	0	2	0	325	125
Centres 10,000 - 49,999								
Bonnyville MD	9	4	0	0	0	0	9	4
Brooks	7	8	0	0	0	16	7	24
Camrose	8	6	0	0	0	4	8	10
Canmore	10	6	6	16	0	0	16	22
Clearwater County MD	9	5	0	0	0	0	9	5
Cold Lake	7	9	0	0	0	0	7	9
Foothills No 31 MD	23	19	0	0	0	0	23	19
Grande Prairie County No.I	21	36	0	0	0	78	21	114
High River	17	4	0	0	0	0	17	4
Lac Ste.Anne County	31	19	0	0	0	0	31	19
Lacombe	12	12	13	9	0	16	25	37
Lacombe County CM	9	9	0	0	0	0	9	9
Lloydminster	7	10	0	0	0	0	7	10
Mackenzie No 23 MD	15	11	0	0	0	0	15	П
Mountain View County MD	13	8	0	0	2	0	15	8
Okotoks	33	19	6	0	0	0	39	19
Red Deer County CM	20	6	0	0	0	0	20	6
Strathmore	23	8	0	6	0	0	23	14
Sylvan Lake	8	23	0	0	0	0	8	23
Wetaskiwin County No 10 CM	9	4	0	0	0	0	9	4
Wetaskiwin	0	2	0	0	0	0	0	2
Yellowhead County MD Total Alberta (10,000+)	4.031	5 3.9 <del>4</del> 7	0 987	0 1,356	0 667	0 75 I	5.685	5 6.054
Total Alberta (TU,UUU+)	4,031	5,74/	78/	1,356	66/	/51	5,685	6,054

Table	3.5c: Com	pletions b	y Submarl Alberta	cet and by	Intended	Market		
		Janu	ary - June	2018				
Submarket	Free	hold	Condo	minium	Rer	ntal	Tot	tal*
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Centres 100,000+								
Calgary	3,218	2,457	946	2,042	252	822	4,416	5,321
Edmonton	3,334	3,420	801	1,076	534	946	4,669	5,442
Lethbridge	302	216	30	41	113	0	445	257
Centres 50,000 - 99,999								
Grande Prairie	78	80	2	0	2	24	82	104
Medicine Hat	71	52	16	0	0	0	87	52
Red Deer	113	119	30	0	4	74	147	193
Wood Buffalo	424	145	147	0	2	0	573	145
Centres 10,000 - 49,999								
Bonnyville MD	19	19	0	0	0	0	19	19
Brooks	14	16	0	0	0	16	14	32
Camrose	37	12	0	0	0	19	37	31
Canmore	18	14	26	16	0	16	44	46
Clearwater County MD	19	13	0	0	0	0	19	13
Cold Lake	21	13	0	0	0	0	21	13
Foothills No 31 MD	48	41	0	0	0	0	48	41
Grande Prairie County No.1	69	73	0	0	16	78	85	151
High River	30	17	0	0	0	0	30	17
Lac Ste.Anne County	51	38	0	0	0	0	51	38
Lacombe	18	32	13	9	0	16	31	57
Lacombe County CM	23	22	0	0	0	0	23	22
Lloydminster	19	20	0	2	0	0	19	22
Mackenzie No 23 MD	26	33	0	6	0	0	26	39
Mountain View County MD	33	21	0	0	2	0	35	21
Okotoks	69	48	24	0	0	0	93	48
Red Deer County CM	43	27	0	0	0	0	43	27
Strathmore	35	12	0	16	0	6	35	34
Sylvan Lake	30	57	0	0	0	0	30	57
Wetaskiwin County No 10 CM	17	11	0	0	0	0	17	- 11
Wetaskiwin	3	5	0	0	0	0	3	5
Yellowhead County MD	22	16 7.040	2.025	2 200	0	2017	22	16
Total Alberta (10,000+)	8,206	7,049	2,035	3,208	925	2,017	11,166	12,274

Table 4a: Absorbed Single-Detached Units by Price Range in Manitoba													
				Sec	ond Q	uarte	r <b>2018</b>						
Submarket	< \$300,000		\$300,000 - \$349,999		• '	\$350,000 - \$399,999		400,000 - \$449,999		000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		11.55 (4)	rrice (\$)
Brandon <sup>1</sup>													
Q2 2018	- 1	5.0	0	0.0	9	45.0	6	30.0	4	20.0	20	395,000	433,853
Q2 2017	2	13.3	4	26.7	3	20.0	2	13.3	4	26.7	15	-	393,294
Year-to-date 2018	2	5.7	2	5.7	15	42.9	7	20.0	9	25.7	35	387,500	431,465
Year-to-date 2017	4	13.8	6	20.7	6	20.7	6	20.7	7	24.1	29	-	411,365
Winnipeg CMA													
Q2 2018	41	9.6	27	6.3	83	19.4	87	20.4	189	44.3	427	445,000	473,437
Q2 2017	46	11.0	58	13.8	123	29.3	93	22.1	100	23.8	420	-	425,286
Year-to-date 2018	82	9.7	63	7.5	165	19.5	180	21.3	354	41.9	844	425,000	463,172
Year-to-date 2017	91	11.6	120	15.2	224	28.5	174	22.1	178	22.6	787	-	416,483
Total Urban Centres in Ma	anitoba	(50,000	+)										
Q2 2018	42	9.4	27	6.0	92	20.6	93	20.8	193	43.2	447	430,000	472,335
Q2 2017	48	11.0	62	14.3	126	29.0	95	21.8	104	23.9	435	395,000	421,373
Year-to-date 2018	84	9.6	65	7.4	180	20.5	187	21.3	363	41.3	879	425,000	460,459
Year-to-date 2017	95	11.6	126	15.4	230	28.2	180	22.1	185	22.7	816	390,000	416,143

Table	Table 4b: Absorbed Single-Detached Units by Price Range in Saskatchewan												
				Sec	ond Q	Quarte:	r 2018						
	Price Ranges												
Submarket	< \$350,000		\$350,000 - \$399,999			\$400,000 - \$449,999		\$450,000 - \$499,999		000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(4)	Frice (\$)
Regina CMA													
Q2 2018	6	4.5	14	10.5	10	7.5	22	16.5	81	60.9	133	540,000	578,846
Q2 2017	12	7.9	20	13.2	35	23.0	22	14.5	63	41.4	152	467,500	533,059
Year-to-date 2018	13	5.8	29	12.8	17	7.5	44	19.5	123	54.4	226	522,500	558,863
Year-to-date 2017	20	7.5	41	15.4	60	22.6	39	14.7	106	39.8	266	465,000	520,620
Saskatoon CMA													
Q2 2018	56	23.7	59	25.0	48	20.3	24	10.2	49	20.8	236	400,000	436,041
Q2 2017	52	19.5	73	27.4	41	15.4	42	15.8	58	21.8	266	410,000	458,121
Year-to-date 2018	117	26.4	109	24.5	87	19.6	49	11.0	82	18.5	444	400,000	424,960
Year-to-date 2017	99	19.0	151	29.0	89	17.1	68	13.1	113	21.7	520	405,000	453,654
Total Urban Centres in Sa	skatche	wan (50	,000+)										
Q2 2018	62	16.8	73	19.8	58	15.7	46	12.5	130	35.2	369	440,000	487,513
Q2 2017	64	15.3	93	22.2	76	18.2	64	15.3	121	28.9	418	430,000	485,371
Year-to-date 2018	130	19.4	138	20.6	104	15.5	93	13.9	205	30.6	670	430,000	470,127
Year-to-date 2017	119	15.1	192	24.4	149	19.0	107	13.6	219	27.9	786	425,000	476,317

Source: CMHC (Market Absorption Survey) 'This centre is new to our survey as of 2013

Table 4c: Absorbed Single-Detached Units by Price Range in Alberta													
				Sec	ond Q	uarte	r <b>2018</b>						
					Price F	Ranges							
Submarket	< \$35	0,000	\$350, \$399		\$400, \$449		\$450, \$499		\$500,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		rrice (\$)	rrice (\$)
Grande Prairie													
Q2 2018	- 1	2.6	10	25.6	10	25.6	11	28.2	7	17.9	39	425,000	452,677
Q2 2017	8	21.6	8	21.6	7	18.9	7	18.9	7	18.9	37	407,500	423,804
Year-to-date 2018	3	4.6	15	23.1	19	29.2	16	24.6	12	18.5	65	425,000	451,264
Year-to-date 2017	14	17.3	19	23.5	22	27.2	13	16.0	13	16.0	81	415,000	427,077
Lethbridge													
Q2 2018	31	26.1	34	28.6	22	18.5	12	10.1	20	16.8	119	390,000	413,465
Q2 2017	31	31.6	32	32.7	15	15.3	6	6.1	14	14.3	98	380,000	414,334
Year-to-date 2018	66	28.6	67	29.0	32	13.9	30	13.0	36	15.6	231	385,000	414,221
Year-to-date 2017	67	31.2	72	33.5	29	13.5	17	7.9	30	14.0	215	375,000	416,989
Medicine Hat				,									
Q2 2018	5	20.0	3	12.0	5	20.0	4	16.0	8	32.0	25	-	564,035
Q2 2017	- 1	5.6	2	11.1	5	27.8	4	22.2	6	33.3	18	-	-
Year-to-date 2018	10	24.4	6	14.6	5	12.2	5	12.2	15	36.6	41	-	572,246
Year-to-date 2017	2	4.9	5	12.2	15	36.6	9	22.0	10	24.4	41	-	496,713
Red Deer				,									
Q2 2018	9	19.1	5	10.6	3	6.4	4	8.5	26	55.3	47	545,000	504,113
Q2 2017	5	12.2	8	19.5	6	14.6	7	17.1	15	36.6	41	450,000	490,247
Year-to-date 2018	20	21.7	9	9.8	7	7.6	8	8.7	48	52.2	92	510,000	498,243
Year-to-date 2017	8	10.7	15	20.0	7	9.3	12	16.0	33	44.0	75	460,000	507,952
Wood Buffalo													
Q2 2018	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Q2 2017	0	0.0	0	0.0	0	0.0	0	0.0	- 11	100.0	- 11	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	0	0.0	6	100.0	6	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	12	100.0	12	-	-
Calgary CMA				,									
Q2 2018	5	0.5	39	3.6	118	10.8	165	15.1	764	70.0	1,091	575,000	664,330
Q2 2017	6	0.7	49	5.4	87	9.5	113	12.4	656	72.0	911	585,000	687,415
Year-to-date 2018	26	1.3	79	3.8	271	13.0	294	14.1	1,410	67.8	2,080	570,000	663,077
Year-to-date 2017	26	1.6	107	6.4	183	11.0	208	12.5	1,146	68.6	1,670	570,000	681,156
Edmonton CMA													
Q2 2018	45	4.5	145	14.5	116	11.6	158	15.8	538	53.7	1,002	510,000	557,150
Q2 2017	44	3.5	160	12.8	181	14.5	239	19.1	627	50.1	1,251	500,000	551,358
Year-to-date 2018	112	5.4	278	13.5	265	12.8	307	14.9	1,102	53.4	2,064	510,000	565,681
Year-to-date 2017	109	5.3	275	13.3	301	14.6	377	18.3	1,002	48.5	2,064	500,000	553,497
Total Urban Centres in Al													
Q2 2018	96	4.1	236	10.2	274	11.8	354	15.2	1,365	58.7	2,325	535,000	597,060
Q2 2017	95	4.0	259	10.9	301	12.7	376	15.9	1,336	56.4	2,367	525,000	595,447
Year-to-date 2018	237	5.2	454	9.9	599	13.1	660	14.4	2,629	57.4	4,579	530,000	598,981
Year-to-date 2017	226	5.4	493	11.9	557	13.4	636	15.3	2,246	54.0	4,158		594,355

Source: CMHC (Market Absorption Survey)

Figure 5.1a: MLS® Residential Average Price for Manitoba

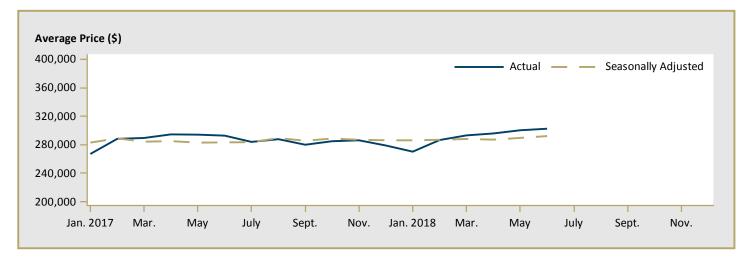


Figure 5.2a: MLS<sup>®</sup> Residential Sales for Manitoba

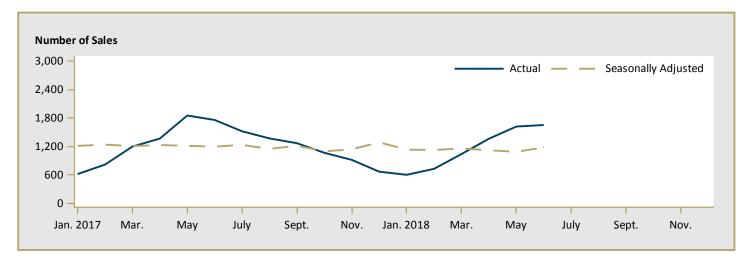
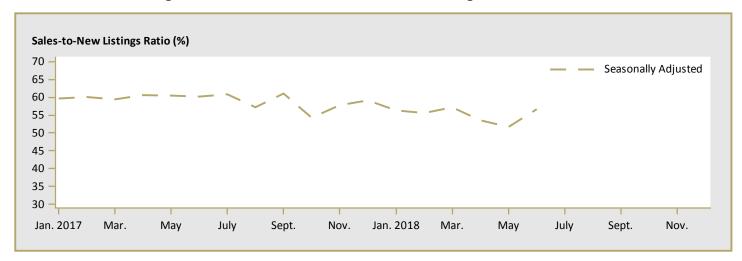


Figure 5.3a: MLS® Residential Sales- to- New Listings Ratio for Manitoba



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Figure 5.1b: MLS® Residential Average Price for Saskatchewan

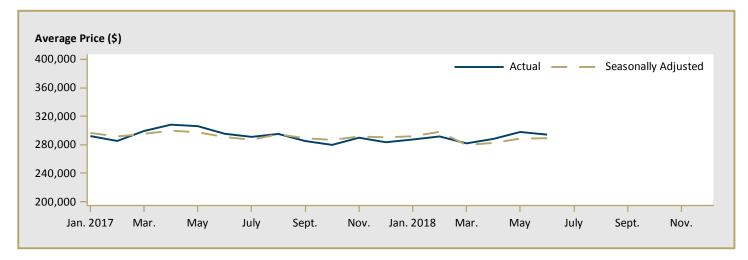


Figure 5.2b: MLS® Residential Sales for Saskatchewan

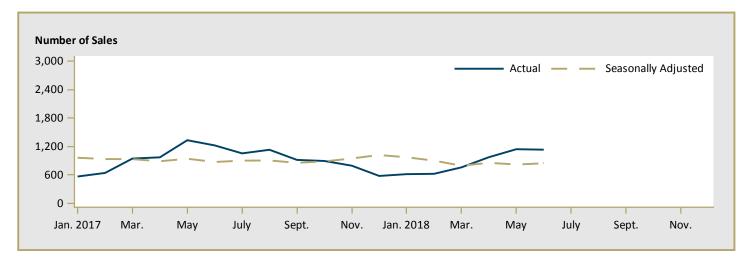
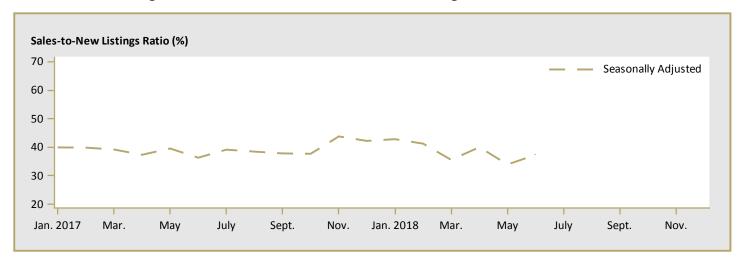


Figure 5.3b: MLS® Residential Sales- to- New Listings Ratio for Saskatchewan



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Figure 5.1c: MLS® Residential Average Price for Alberta

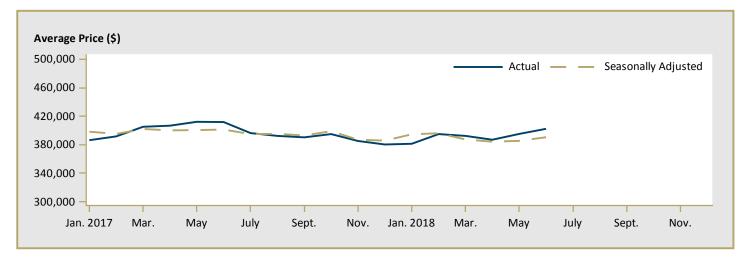


Figure 5.2c: MLS® Residential Sales for Alberta

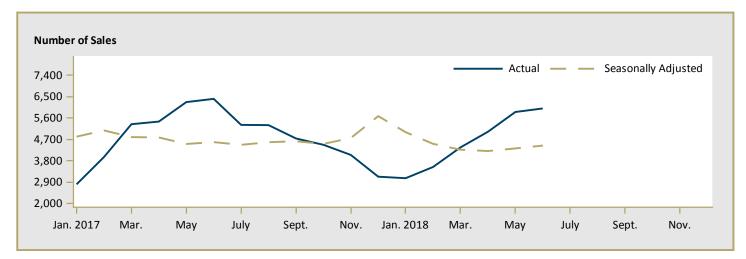
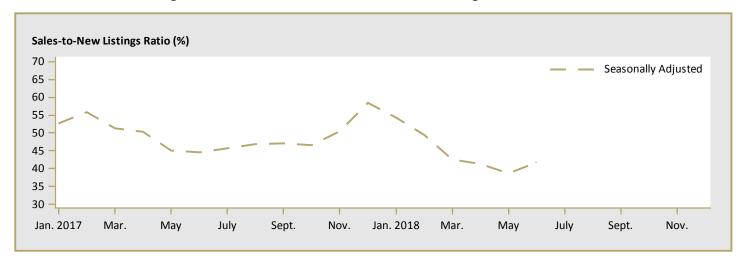


Figure 5.3c: MLS® Residential Sales- to- New Listings Ratio for Alberta



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

	Table 6a: Level of Economic Indicators for Manitoba Second Quarter 2018														
		Inter	est Rate					Consumer	Average	Manufacturing	Exchange				
		P & I Per \$100,000	Mort Rate:	s (%)	Employment SA (,000)	' '	Migration Total Net	macx	Weekly Wages	Shipments (\$,000)	Rate (U.S. cents)				
			I Yr. Term	5 Yr. Term				(2002=100)	(\$)						
2017	January - March	391	3.1	4.6	638.3	5.7	2,708	78.7	876	4,339,712	75.59				
	April - June	393	3.1	4.6	643.0	5.3	4,325	77.5	875	4,860,957	74.36				
	July - September	388	3.1	4.9	647.6	5.2	3,113	76.7	884	4,794,295	79.8 <del>4</del>				
	October - December	389	3.2	5.0	646.2	5.4	2,053	86.5	881	4,863,512	78.65				
2018	January - March	389	3.3	5.1	642.7	5.9	442	80.0	873	4,567,786	79.06				
	April - June	390	3.4	5.3	647.8	6.3		79.8	886		77.45				
	July - September														
	October - December														

	Table 6.1a: Growth <sup>(1)</sup> of Economic Indicators for Manitoba Second Quarter 2018														
		Inter	est Rate	:S				Consumer	Average						
		P&I Per	Mort Rat	tes	Employment SA	Rate SA	Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Rate				
		\$100,000	I Yr. Term	5 Yr. Term				ilidex	v v ages						
2017	January - March	n/a	0.0	0.0	1.0	-0.3	-31.2	52.6	1.9	2.4	n/a				
	April - June	n/a	0.0	0.0	1.3	-0.8	-13.3	17.2	2.5	7.3	n/a				
	July - September	n/a	0.0	0.1	2.2	-1.1	-6.3	20.4	2.9	10.1	n/a				
	October - December	n/a	0.1	0.4	2.0	-0.7	-26.1	19.8	3.0	6.7	n/a				
2018	January - March	-0.7	0.2	0.5	0.7	0.2	-83.7	1.7	-0.3	5.3	4.6				
	April - June	-0.6	0.3	0.6	0.8	0.9		3.1	1.2		4.2				
	July - September														
	October - December														

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

<sup>(</sup>I) Growth year over year expressed in percentage

<sup>(2)</sup> Consumer Confidence Index is a Regional indicator

	Table 6b: Level of Economic Indicators for Saskatchewan Second Quarter 2018														
		Inter	est Rate					Consumer	Average	Manufacturing	Exchange				
		P&I Per	Mort Rate	s (%)	Employment SA (,000)	' '	Migration Total Net	macx	Weekly Wages	Shipments (\$,000)	Rate (U.S. cents)				
		\$100,000	I Yr. Term	5 Yr. Term				(2002=100)	(\$)						
2017	January - March	391	3.1	4.6	571.1	6.1	1,938	78.7	996	4,352,567	75.59				
	April - June	393	3.1	4.6	568.4	6.4	2,628	77.5	989	4,028,752	74.36				
	July - September	388	3.1	4.9	568.2	6.4	2,319	76.7	996	3,790,132	79.8 <del>4</del>				
	October - December	389	3.2	5.0	565.4	6.2	492	86.5	1,011	3,915,440	78.65				
2018	January - March	389	3.3	5.1	568.9	5.6	205	80.0	1,017	4,574,891	79.06				
	April - June	390	3.4	5.3	567.2	6.4		79.8	1,023		77.45				
	July - September														
	October - December														

	Table 6.1b: Growth <sup>(1)</sup> of Economic Indicators for Saskatchewan Second Quarter 2018														
		Inter	est Rate Mort		Employment	Unemployment	Migration	Consumer	Average	Manufacturing	Exchange				
		P & I Per \$100,000	Rat	-	SA	Rate SA	Total Net	Confidence Index	Weekly Wages	Shipments	Rate				
			Term	Term											
2017	January - March	n/a	0.0	0.0	0.4	0.2	-28.3	52.6	0.0	20.0	n/a				
	April - June	n/a	0.0	0.0	0.0	0.2	-26.1	17.2	-0.3	11.5	n/a				
	July - September	n/a	0.0	0.1	-0.3	-0.1	-27.9	20.4	-0.6	10.2	n/a				
	October - December	n/a	0.1	0.4	-0.5	-0.6	-68.5	19.8	0.1	11.0	n/a				
2018	January - March	-0.7	0.2	0.5	-0.4	-0.5	-89.4	1.7	2.1	5.1	4.6				
	April - June	-0.6	0.3	0.6	-0.2	0.0		3.1	3.4		4.2				
	July - September														
	October - December														

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

<sup>(</sup>I) Growth year over year expressed in percentage

<sup>(2)</sup> Consumer Confidence Index is a Regional indicator

	Table 6c: Level of Economic Indicators for Alberta Second Quarter 2018														
		Inter	est Rate		Employment	Unemployment	Migration	Consumer Confidence	Average Weekly	Manufacturing	Exchange				
		P&I Per \$100,000	Mort Rates	0 0	SA (,000)	Rate (%) SA	Total Net	<i>,</i> _,	Wages (\$)	Shipments (\$,000)	Rate (U.S. cents)				
			Term	Term											
2017	January - March	391	3.1	4.6	2,275.0	8.4	4,258	78.7	1,114	16,640,224	75.59				
	April - June	393	3.1	4.6	2,290.1	7.7	5, <del>4</del> 86	77.5	1,111	17,859,469	74.36				
	July - September	388	3.1	4.9	2,285.0	7.9	11,106	76.7	1,140	17,915,089	79.84				
	October - December	389	3.2	5.0	2,304.4	7.3	5,599	86.5	1,155	18,525,520	78.65				
2018	January - March	389	3.3	5.1	2,318.8	6.7	8,500	80.0	1,15 <del>4</del>	17,770,972	79.06				
	April - June	390	3.4	5.3	2,325.9	6.5		79.8	1,153		77.45				
	July - September														
	October - December														

	Table 6.1c: Growth <sup>(1)</sup> of Economic Indicators for Alberta Second Quarter 2018														
		Inter	est Rate	es				Consumer	Average						
		P&I Per	Mort Ra	tes	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate				
		\$100,000	I Yr. Term	5 Yr. Term				COX							
2017	January - March	n/a	0.0	0.0	-0.1	0.9	-41.6	52.6	-0.3	15.6	n/a				
	April - June	n/a	0.0	0.0	1.6	-0.1	-18.3	17.2	-0.1	15.6	n/a				
	July - September	n/a	0.0	0.1	1.1	-0.6	104.9	20.4	2.9	9.7	n/a				
	October - December	n/a	0.1	0.4	1.6	-1.4	92.0	19.8	4.2	12.9	n/a				
2018	January - March	-0.7	0.2	0.5	1.9	-1.7	99.6	1.7	3.7	6.8	4.6				
	April - June	-0.6	0.3	0.6	1.6	-1.3		3.1	3.8		4.2				
	July - September														
	October - December														

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

<sup>(</sup>I) Growth year over year expressed in percentage  $\,$ 

<sup>(2)</sup> Consumer Confidence Index is a Regional indicator

# **METHODOLOGY**

#### **Starts & Completions Survey Methodology**

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

#### **Market Absorption Survey Methodology**

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

# STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

#### **DWELLING TYPES**

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

#### INTENDED MARKET

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

**Rental**: Dwelling constructed for rental purposes regardless of who finances the structure.

# GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

# CMHC HELPS CANADIANS MEET THEIR HOUSING NEEDS.

Canada Mortgage and Housing Corporation (CMHC) has been helping Canadians meet their housing needs for more than 70 years. As Canada's authority on housing, we contribute to the stability of the housing market and financial system, provide support for Canadians in housing need, and offer unbiased housing research and advice to Canadian governments, consumers and the housing industry. Prudent risk management, strong corporate governance and transparency are cornerstones of our operations.

For more information, visit our website at www.cmhc.ca or follow us on Twitter, LinkedIn, Facebook and YouTube.

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274. Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

©2018 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of this CMHC publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or the entire content of, this CMHC publication, please send a Copyright request to the Housing Knowledge Centre at <a href="Housing\_Knowledge\_Centre@cmhc.ca">Housing\_Knowledge\_Centre@cmhc.ca</a>. Please provide the following information: Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.

# Housing market intelligence you can count on

#### PUBLICATIONS AND REPORTS AVAILABLE ONLINE

Local, regional and national analysis and data on current market conditions and future trends.

- Housing Information Monthly
- Housing Market Assessment
- Housing Market Insight
- Housing Now Tables
- Housing Market Outlook, Canada
- Housing Market Outlook, Highlight Reports Northern Housing
- Housing Market Outlook, Canada and Major Centres
- Preliminary Housing Starts Data
- Rental Market Reports, Canada and Provincial Highlights
- Rental Market Reports, Major Centres
- Seniors' Housing Reports
- Mortgage and Consumer Credit Trends Report

#### DATA TABLES AVAILABLE ONLINE

- Funding and Securitization Data
- Household Characteristics
- Housing Market Data
- Housing Market Indicators
- Mortgage and Debt Data
- Rental Market Data

# HOUSING MARKET INFORMATION PORTAL

The housing data you want, the way you want it.

- ✓ Information in one central location
- ✓ Desktop and mobile friendly
- ✓ Neighbourhood-level data

cmhc.ca/hmiportal

#### **SUBSCRIBE NOW**

Get email notifications when CMHC publications are released or updated. Sign up for a free myCMHC account for enhanced site access, including one-click subscriptions to the reports and tables that matter to you.

Get your myCMHC account today!

### Get the market intelligence you need today!

Find all the latest trends, research and insights at cmhc.ca/housingmarketinformation

