HOUSING MARKET INFORMATION

HOUSING NOW TABLES

Vancouver and Abbotsford CMAs

Date Released: January 2018







Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

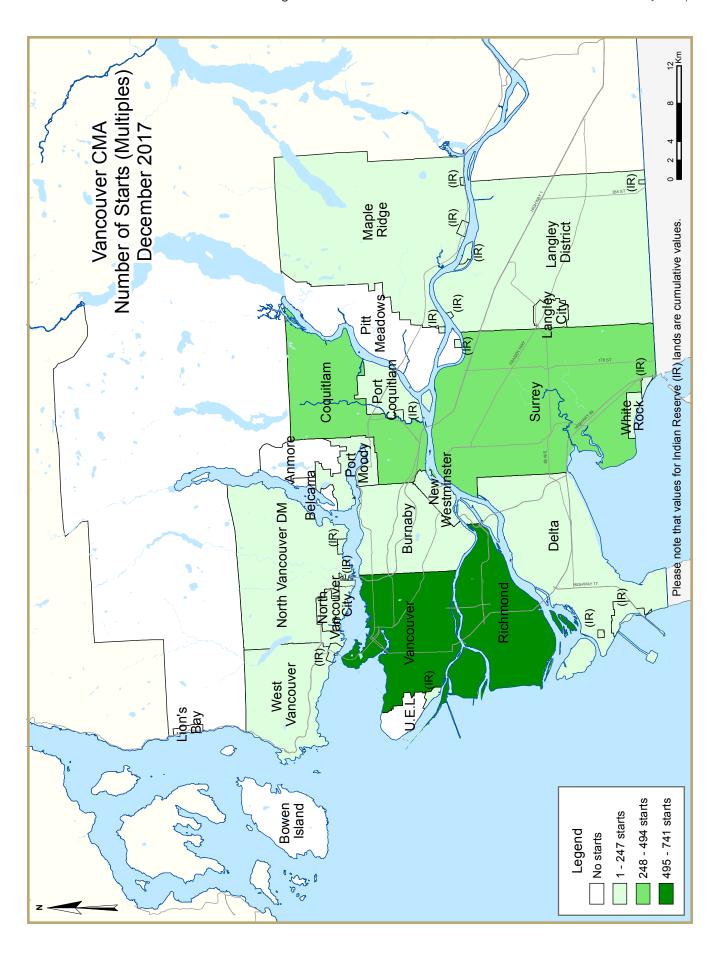
As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

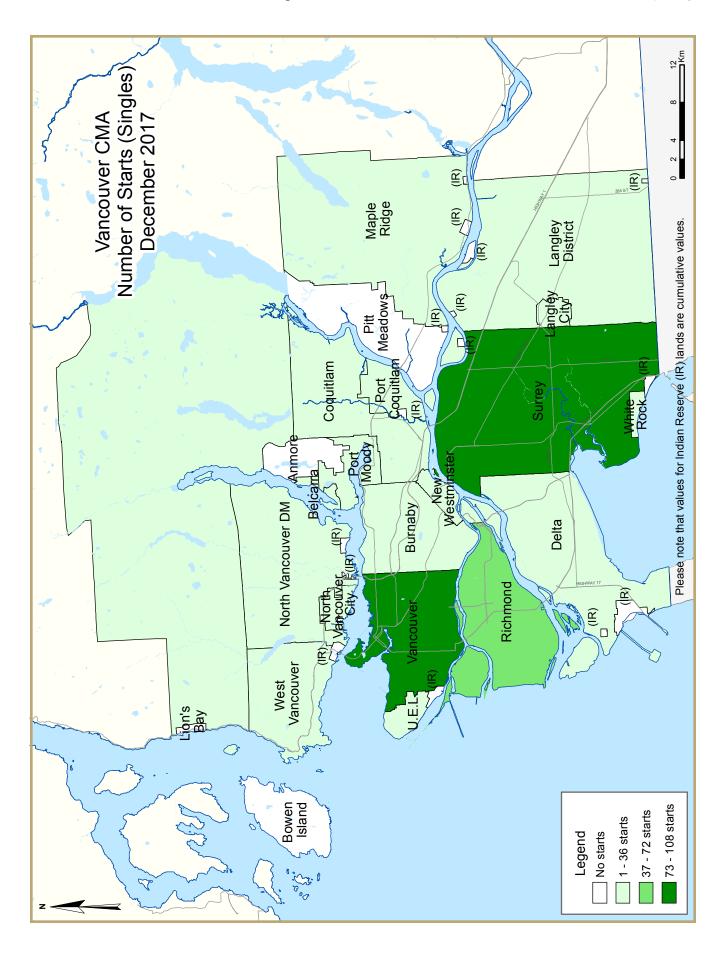
SUBSCRIBE NOW!

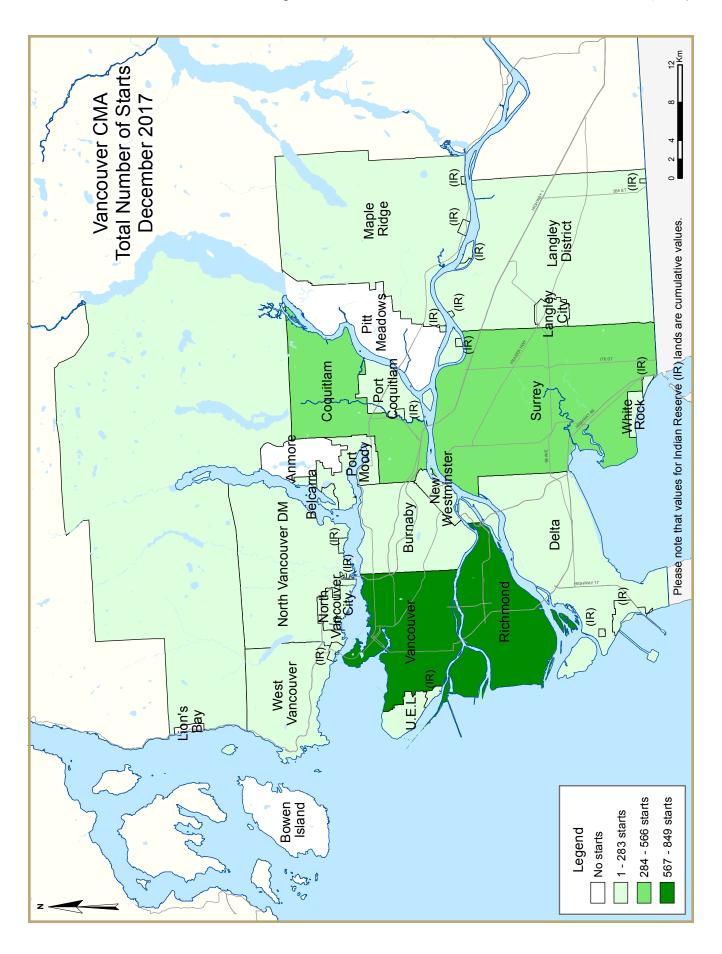
Access CMHC's Market Analysis Centre publications quickly and conveniently on the Order Desk at www.cmhc.ca/housingmarketinformation. View, print, download or subscribe to get market information e-mailed to you on the day it is released. CMHC's electronic suite of national standardized products is available for free.



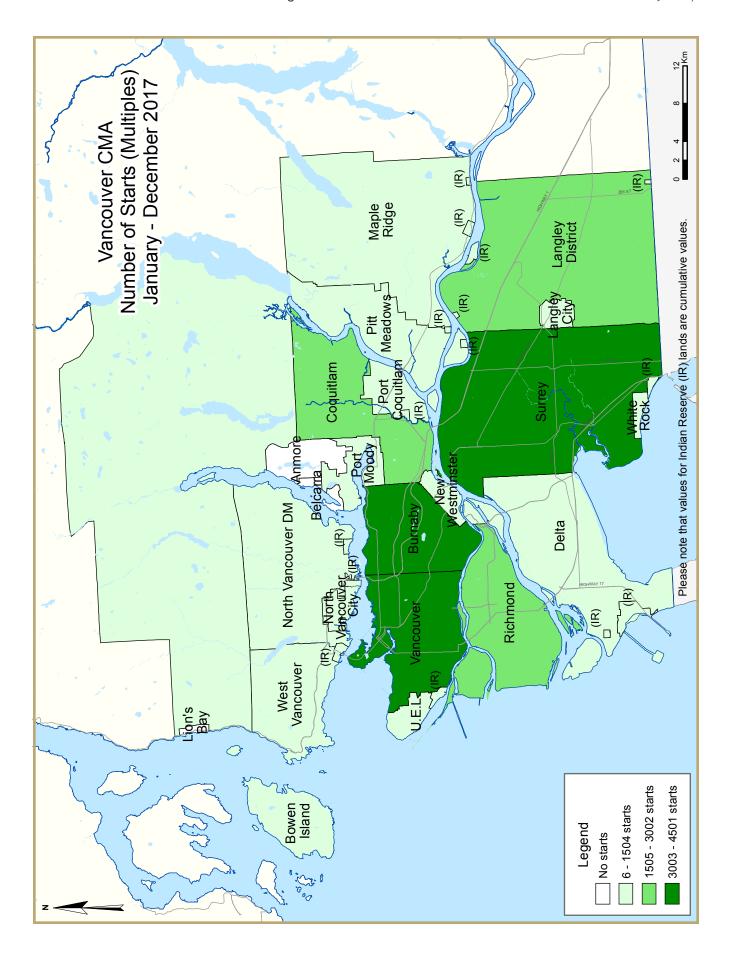


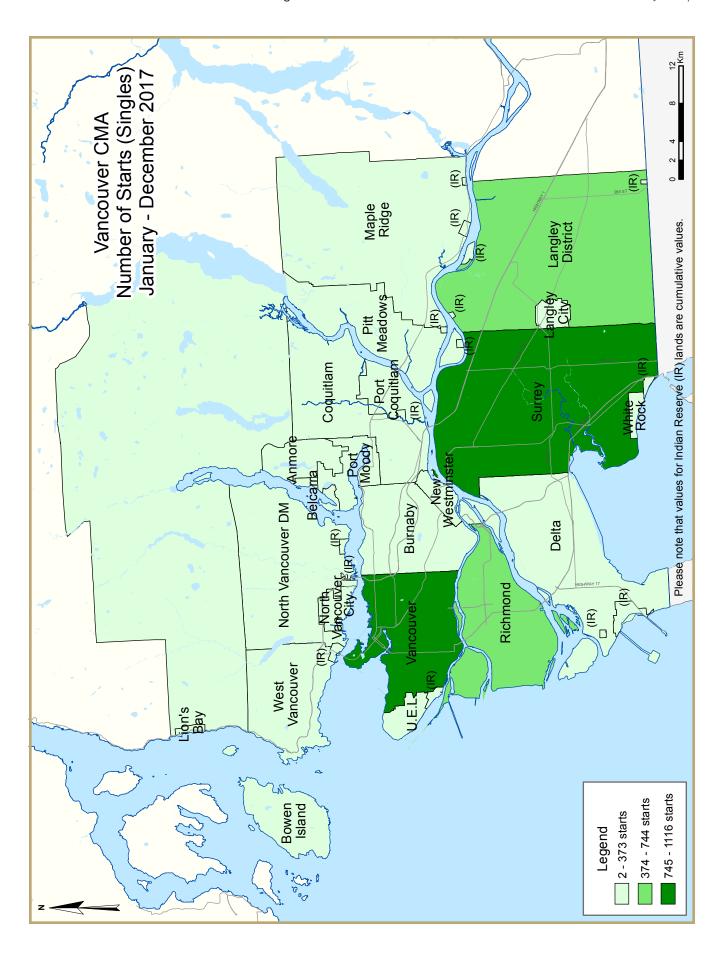
3

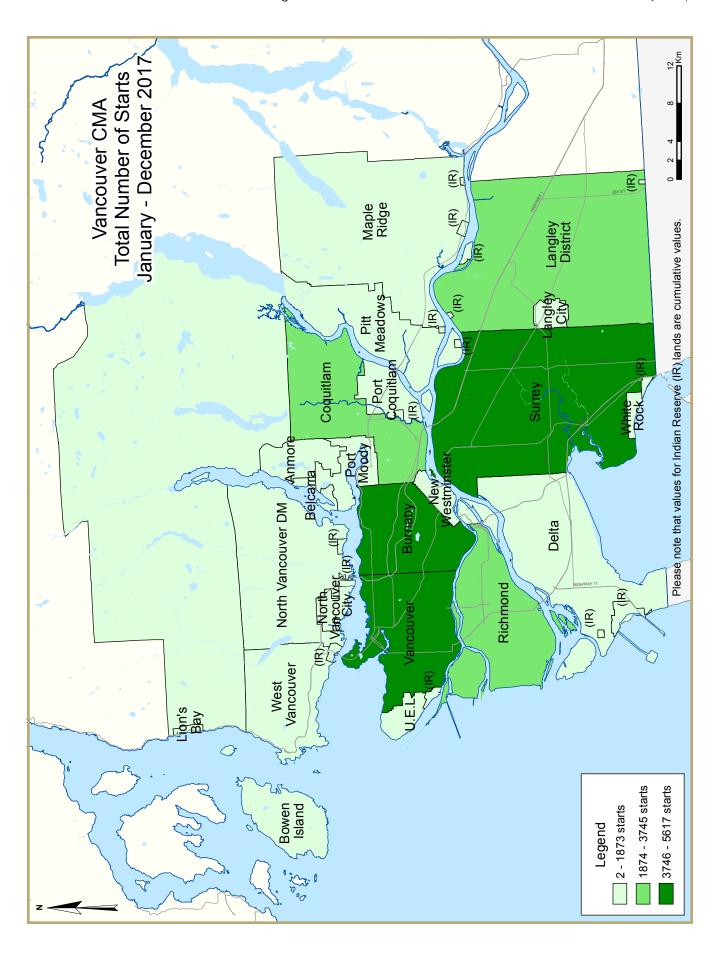




5

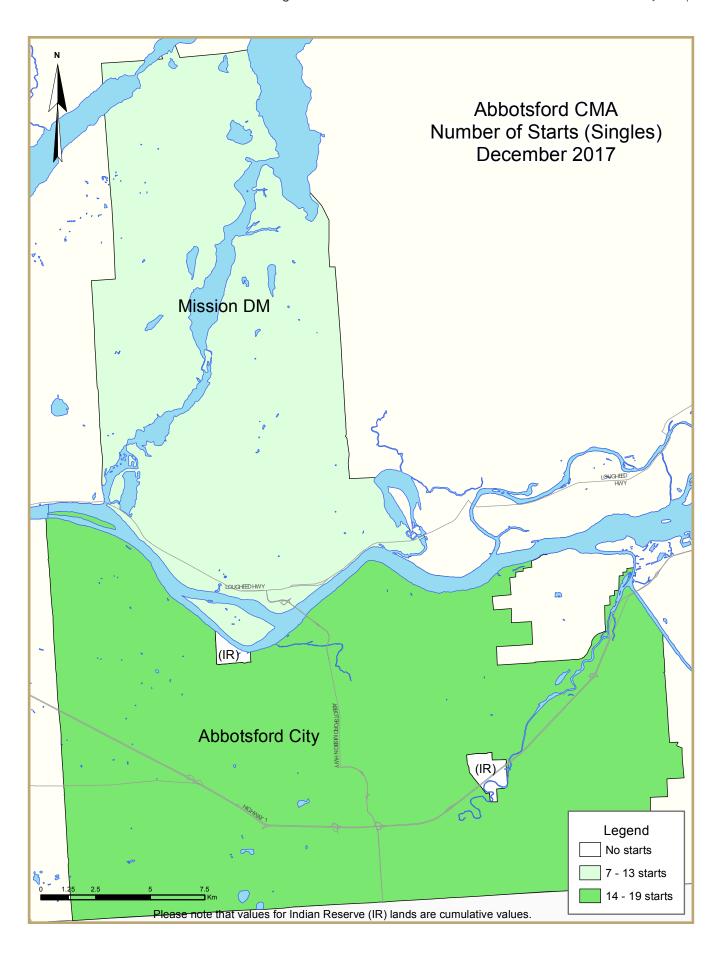


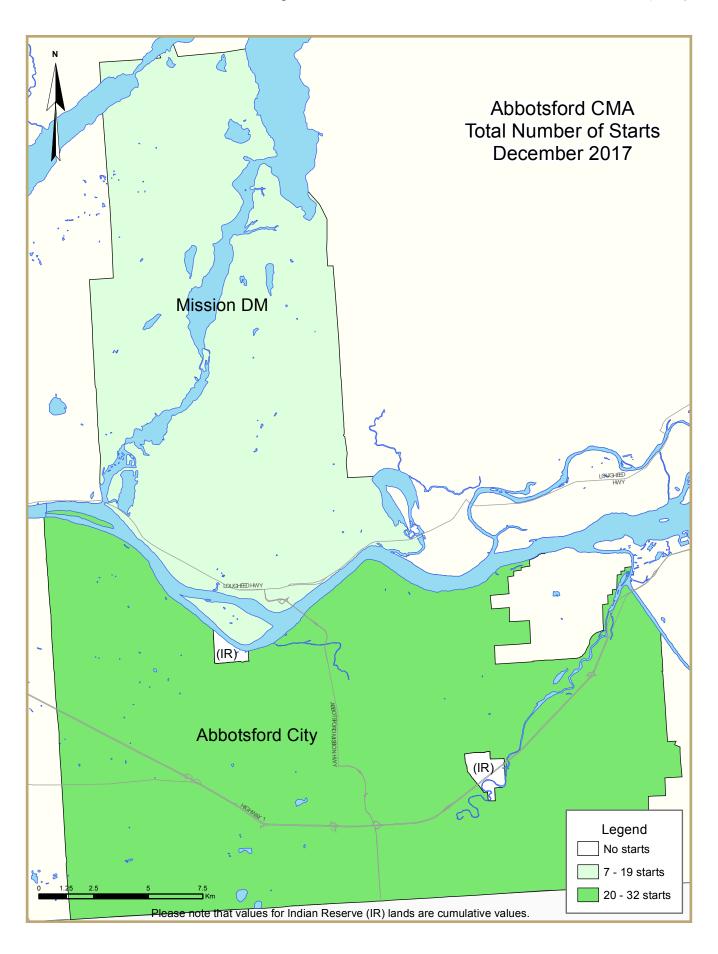


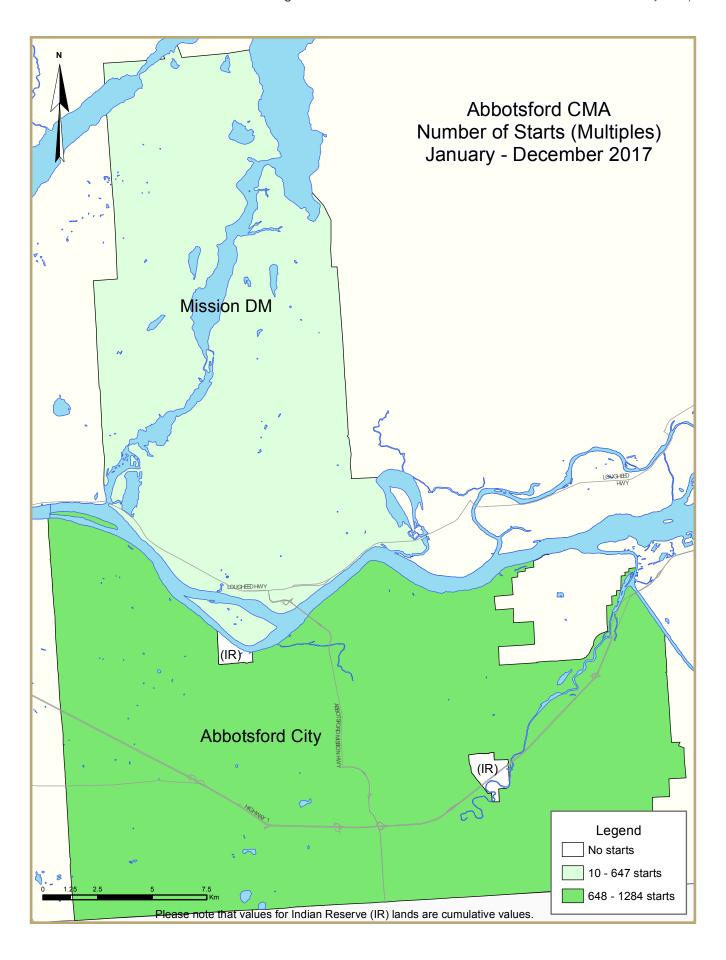


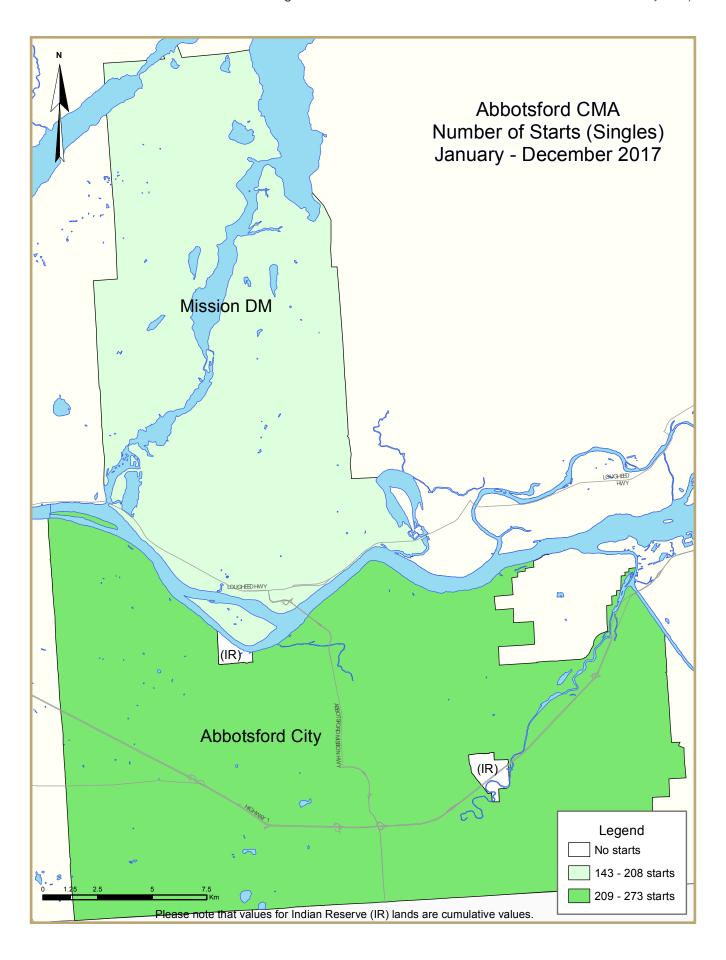
8

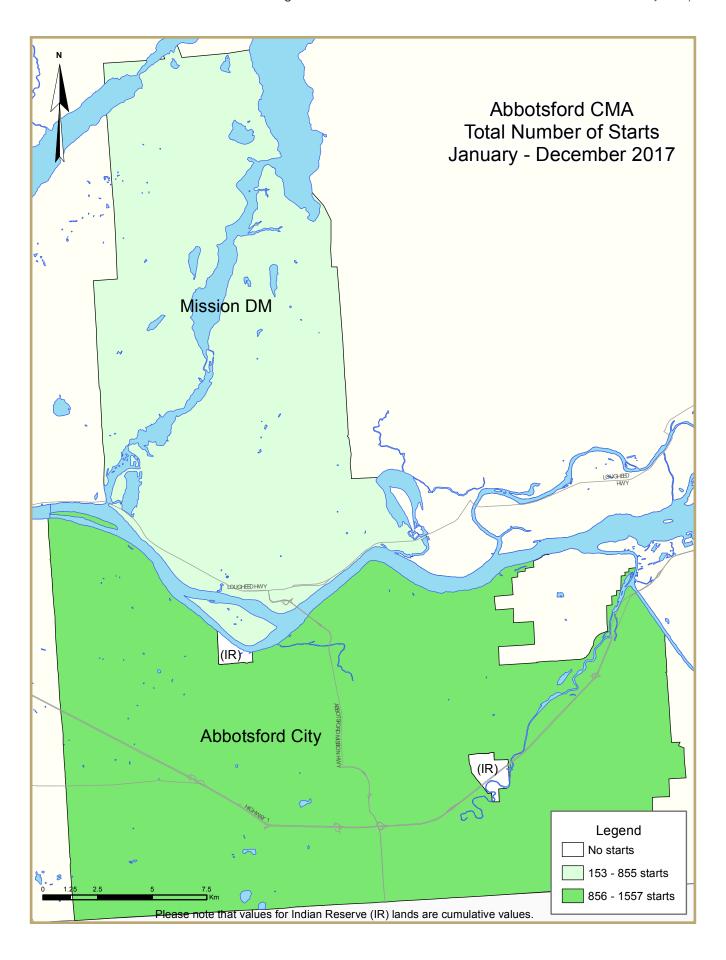












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

- 1.2 Housing Activity Summary by Submarket
- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) December 2017										
Vancouver CMA ^I	November 2017	December 2017								
Trend ²	26,136	27,756								
SAAR	30,992	33,548								
	December 2016	December 2017								
Actual										
December - Single-Detached	284	402								
December - Multiples	1,870	2,306								
December - Total	2,154	2,708								
January to December - Single-Detached	5,169	4,911								
January to December - Multiples	22,745	21,293								
January to December - Total	27,914	26,204								

Source: CMHC

Detailed data available upon request

¹ Census Metropolitan Area

 $^{^{2}}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Tal	Table I.I: Housing Activity Summary of Vancouver CMA											
		l	Decembe	r 2017								
			Owne	rship								
		Freehold		C	Condominium		Ren					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
STARTS												
December 2017	352	16	0	0	323	1,685	51	281	2,708			
December 2016	239	16	4	П	260	618	66	940	2,154			
% Change	47.3	0.0	-100.0	-100.0	24.2	172.7	-22.7	-70.1	25.7			
Year-to-date 2017	4,235	267	64	113	3,463	13,471	56 4	4,027	26,204			
Year-to-date 2016	4,394	282	81	145	3,461	12,620	664	6,177	27,914			
% Change	-3.6	-5.3	-21.0	-22.1	0.1	6.7	-15.1	-34.8	-6.1			
UNDER CONSTRUCTION												
December 2017	4,708	2 4 7	98	83	3,209	25,832	601	7,343	42,211			
December 2016	4,400	268	74	150	2,989	21,788	589	7,134	37,482			
% Change	7.0	-7.8	32. 4	-44.7	7.4	18.6	2.0	2.9	12.6			
COMPLETIONS												
December 2017	277	4 0	4	5	180	589	50	397	1,542			
December 2016	213	12	0	10	246	1,334	23	163	2,001			
% Change	30.0	**	n/a	-50.0	-26.8	-55.8	117.4	143.6	-22.9			
Year-to-date 2017	3,901	274	46	193	3,236	9,356	555	4,245	21,806			
Year-to-date 2016	3,810	260	44	57	2,889	7,575	481	3,032	18,148			
% Change	2.4	5.4	4.5	**	12.0	23.5	15.4	40.0	20.2			
COMPLETED & NOT ABSORB	ED											
December 2017	1,026	95	9	23	128	326	n/a	n/a	1,607			
December 2016	842	54	4	8	156	255	n/a	n/a	1,319			
% Change	21.9	75.9	125.0	187.5	-17.9	27.8	n/a	n/a	21.8			
ABSORBED												
December 2017	227	17	4	5	199	591	n/a	n/a	1,043			
December 2016	206	14	0	9	246	1 315	n/a	n/a	1,790			
% Change	10.2	21.4	n/a	-44.4	-19.1	-55.1	n/a	n/a	-41.7			
Year-to-date 2017	3,717	233	41	178	3,258	9,285	n/a	n/a	16,712			
Year-to-date 2016	3,677	277	48	58	2,963	8,069	n/a	n/a	15,092			
% Change	1.1	-15.9	-14.6	**	10.0	15.1	n/a	n/a	10.7			

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
		ı	Decembe	r 2017					
			Owne				_		
		Freehold		C	Condominium	ı	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Burnaby									
December 2017	25	4	0	0	8	0	0	22	59
December 2016	34	4	0	0	23	291	0	430	782
Delta									
December 2017	21	0	0	0	10	0	0	10	41
December 2016	13	2	0	2	17	0	0	6	40
Langley									
December 2017	19	0	0	0	72	50	2	6	149
December 2016	34	0	0	3	92	0	2	14	145
Maple Ridge / Pitt Meadows									
December 2017	18	0	0	0	4	69	3	ı	95
December 2016	19	0	0	0	0	73	0	i	93
New Westminster		-	Ĭ	•		, -	-	•	, -
December 2017	2	0	0	0	6	0	0	2	10
December 2016	2	0	0	0	4	0	0	2	8
North Vancouver	-	J	Ĭ	J		J	J	_	J
December 2017	7	0	0	0	3	0	1	6	17
December 2016	3	2	0	0	4	0	2	ı	17
Richmond	3	Z	J	U	7	U	Z	ı	12
December 2017	61	4	0	0	0	525	0	18	608
December 2016	30	0	0	0	4	131	0	9	174
	30	U	<u> </u>	U	7	131	U	7	1/4
Surrey	0.4	^	_	0	110	100		40	474
December 2017	94	0	0	0	119	192	1	68	474
December 2016	58	0	0	5	111	123	0	117	414
Tri-Cities	20			•		2.42			2.42
December 2017	29	0	0	0	68	242	0	23	362
December 2016	18	2	4	I	0	0	I	12	38
University Endowment Lands									
December 2017	1	0	0	0	0	0	0	0	I
December 2016	- 1	0	0	0	0	0	0	176	177
Vancouver City		-							
December 2017	64	8	0	0	4	607	44	122	849
December 2016	18	4	0	0	5	0	58	171	256
West Vancouver									
December 2017	5	0		0	3	0		0	8
December 2016	4	0	0	0	0	0	0	0	4
White Rock									
December 2017	5	0	0	0	0	0	0	3	8
December 2016	1	0	0	0	0	0	0	1	2
First Nations									
December 2017	0	0	0	0	26	0	0	0	26
December 2016	0	0	0	0	0	0	0	0	0
Vancouver CMA									
December 2017	352	16	0	0	323	1,685	51	281	2,708
December 2016	239	16	4	П	260	618	66	940	2,154

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
		1	Decembe	r 2017					
			Owne	rship			_		
		Freehold		Condominium			Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
UNDER CONSTRUCTION									
Burnaby									
December 2017	397	69	0	0	168	6,040	0	955	7,629
December 2016	394	64	0	0	123	4,157	0	728	5, 4 66
Delta									
December 2017	189	0	0	18	10	263	5	90	575
December 2016	121	2	0	16	128	442	- 1	72	782
Langley									
December 2017	309	2	6	13	422	589	2	402	1,745
December 2016	287	14		60	533	409	2	176	1,489
Maple Ridge / Pitt Meadows									,
December 2017	276	6	4	0	198	309	8	53	854
December 2016	229	2	9	0	147	160	4	23	574
New Westminster		_		-			-		- 1
December 2017	87	6	0	0	86	1,042	0	1,016	2,237
December 2016	83	6	0	0	131	529	0	1,220	1,969
North Vancouver	US .	J	J	· ·	131	327	Ü	1,220	1,707
December 2017	245	28	0	0	53	1,223	16	272	1,837
December 2016	207	24		0	52	1,463	15	321	2,082
Richmond	207	4 1	J	J	32	1, 103	13	321	2,002
December 2017	597	8	0	8	141	2,867	5	123	3,749
December 2016	529	6	0	26	346	2,451	4	403	3,765
	327	O	U	20	370	2,731	7	TU3	3,763
Surrey December 2017	1,003	0	46	23	1,650	2,681	3	476	5,882
December 2016	885	18	3	9	1,630	1,977	5	526	4,605
Tri-Cities	003	10	3	7	1,102	1,7//	3	326	4 ,003
	244	0	0	12	101	2.410	0	224	2 220
December 2017	266	8		12	191	2,410	9	326	3,230
December 2016	259	28	17	11	123	1,801	14	161	2,414
University Endowment Lands		•		•		240	•	174	
December 2017	15	0		0	0	360	0	176	551
December 2016	13	0	0	0	0	214	0	212	439
Vancouver City									
December 2017	901	112		6		7,888		3,388	13,203
December 2016	975	94	30	22	210	7,959	540	3,245	13,165
West Vancouver									
December 2017	258	4		I	19	69	2	I	354
December 2016	300	8	0	I	14	77	I	0	401
White Rock									
December 2017	84	0		0	4	0		54	146
December 2016	66	0	4	0	0	149	0	44	263
First Nations									
December 2017	6	0	0	0	26	91	0	0	123
December 2016	- 1	0	3	0	0	0	0	0	4
Vancouver CMA									
December 2017	4,708	247		83	3,209	25,832	601	7,343	42,211
December 2016	4,400	268	74	150	2,989	21,788	589	7,13 4	37, 4 82



	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
		ı	Decembe	r 2017					
			Owne	rship			_		
		Freehold		C	Condominium	ı	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
Burnaby									
December 2017	30	4	0	0	15	345	0	17	411
December 2016	28	6	0	0	47	233	0	21	335
Delta									
December 2017	- 11	2	0	0	0	0	0	6	19
December 2016	5	0	0	3	0	0	0	3	11
Langley									
December 2017	17	0	0	2	76	70	9	4	178
December 2016	13	0	0	3	49	94	2	3	164
Maple Ridge / Pitt Meadows									
December 2017	14	0	0	0	21	0	1	3	39
December 2016	17	0	0	0	86	0	0	0	103
New Westminster									
December 2017	6	6	0	0	0	0	0	6	18
December 2016	4	0	0	0	0	0	0	42	46
North Vancouver									
December 2017	14	2	0	0	0	0	2	9	27
December 2016	3	0		0	0	75	0	i	79
Richmond	-	-		-	-				
December 2017	7	0	0	0	0	0	0	0	7
December 2016	26	0		0	0	793	0	5	824
Surrey	20		J			,,,	J		QZ I
December 2017	75	0	0	- 1	58	0	0	25	159
December 2016	68	0	0	0	64	0	0	29	161
Tri-Cities	00	U	J	U	01	J	Ū	۲,	101
December 2017	26	4	0	1	0	0	0	19	50
December 2016	24	0	-	0	0	34	0	41	99
	24	U	U	U	U	34	U	41	77
University Endowment Lands December 2017	0	0	0	0	0	0	0	0	0
December 2017 December 2016	0	0	-	0	0		0		0
	2	0	0	0	0	0	0	0	2
Vancouver City		10	4	0	10	174	20	207	415
December 2017	64	18		0	10	174		307	615
December 2016	17	6	0	0	0	105	21	17	166
West Vancouver						_			
December 2017	- 11	4		0	0	0		0	15
December 2016	2	0	0	0	0	0	0	0	2
White Rock		_		-1		_			
December 2017	1	0		0	0	0	-	I	2
December 2016	2	0	0	0	0	0	0	- 1	3
First Nations									
December 2017	0	0		0	0	0		0	0
December 2016	0	0	0	0	0	0	0	0	0
Vancouver CMA									
December 2017	277	40		5	180	589		397	1,542
December 2016	213	12	0	10	246	1,334	23	163	2,001

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
		_	Decembe						
	_								
		F 1 11	Owne		Condominium		Ren	tal	
		Freehold		Condominium			C:I -		Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSO	RBED								
Burnaby									
December 2017	81	24	0	0	4	2	n/a	n/a	111
December 2016	70	18	0	0	2	ı	n/a	n/a	91
Delta									
December 2017	20	2	0	0	5	0	n/a	n/a	27
December 2016	10	0	0	0	4	0	n/a	n/a	14
Langley									
December 2017	29	0	0	0	11	0	n/a	n/a	40
December 2016	12	0	4	0	23	0	n/a	n/a	39
Maple Ridge / Pitt Meadows									
December 2017	10	2	0	0	12	0	n/a	n/a	24
December 2016	55	0	0	0	36	73	n/a	n/a	164
New Westminster									
December 2017	13	6	0	0	П	0	n/a	n/a	30
December 2016	5	4	0	0	0	27	n/a	n/a	36
North Vancouver									
December 2017	76	8	0	0	3	151	n/a	n/a	238
December 2016	35	2	0	0	8	86	n/a	n/a	131
Richmond									
December 2017	226	2	0	12	2	10	n/a	n/a	252
December 2016	221	I	0	2	- 11	7	n/a	n/a	242
Surrey									
December 2017	88	0	0	ı	42	0	n/a	n/a	131
December 2016	96	0	0	- 1	47	2	n/a	n/a	146
Tri-Cities									
December 2017	62	10	4	0	6	109	n/a	n/a	191
December 2016	66	0	0	0	13	51	n/a	n/a	130
University Endowment Lands	00	J	J	· ·	13	J.	11/4	11/4	130
December 2017	0	0	0	0	0	0	n/a	n/a	0
December 2016	0	0	-	0	0	0		n/a	0
Vancouver City		J	J	V	J	J	11/4	11/4	
December 2017	296	41	0	8	32	54	n/a	n/a	431
December 2016	235	29		I	12	5	n/a	n/a	282
West Vancouver	233		J	ı	12	J	11/4	11/4	202
December 2017	108	0	0	0	0	0	n/a	n/a	108
December 2016	22	0		0	0	0		n/a n/a	22
White Rock	ZZ	U	U	U	U	U	11/a	n/a	22
December 2017	14	0	0	0	0	0		1-	17
	16							n/a	16
December 2016	15	0	0	0	0	3	n/a	n/a	18
First Nations			_				,	,	-
December 2017	0	0		0	0	0		n/a	5
December 2016	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA						20.	,		
December 2017	1,026	95		23	128	326		n/a	1,607
December 2016	842	54	4	8	156	255	n/a	n/a	1,319



	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
		ļ	Decembe	r 2017					
			Owne	rship					
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
ABSORBED							7,01,		
Burnaby									
December 2017	17	- 1	0	0	11	345	n/a	n/a	374
December 2016	37	6	0	0	47	233	n/a	n/a	323
Delta									
December 2017	12	0	0	0	0	0	n/a	n/a	12
December 2016	7	0	0	3	0	0	n/a	n/a	10
Langley									
December 2017	22	0	0	3	74	70	n/a	n/a	169
December 2016	12	0		3	42	94	n/a	n/a	151
Maple Ridge / Pitt Meadows									
December 2017	10	0	0	0	21	0	n/a	n/a	31
December 2016	18	0		0	89	0	n/a	n/a	107
New Westminster		-	-	-		-		- 11 -	
December 2017	4	4	0	0	19	0	n/a	n/a	27
December 2016	6	0		0	7	0	n/a	n/a	13
North Vancouver	J		Ü	· ·	,	J	11/4	11/4	13
December 2017	6	0	0	0	0	0	n/a	n/a	6
December 2016	3	0		0	0	75	n/a	n/a	78
Richmond	3	U	Ü	J	U	, ,	11/α	11/4	70
December 2017	6	0	0	0	0	0	n/a	n/a	6
December 2016	19	0		0	0	793	n/a	n/a	812
	17	U	U	U	U	773	11/4	11/4	012
Surrey December 2017	75	0	0	ı	67	0	n/a	n/a	143
December 2017 December 2016	54	0		0	61	0	n/a n/a	n/a	115
Tri-Cities	34	U	U	U	01	U	11/a	n/a	113
	20	0	0		0	_			21
December 2017	20	0		I	0	0	n/a	n/a	21
December 2016	25	I	0	0	0	15	n/a	n/a	41
University Endowment Lands		•	•	•	•	_	,	,	
December 2017	0	0		0	0	0	n/a	n/a	0
December 2016	3	0	0	0	0	0	n/a	n/a	3
Vancouver City	10				_1				
December 2017	49	8		0	7	176		n/a	244
December 2016	12	7	0	0	0	105	n/a	n/a	124
West Vancouver									
December 2017	4	4		0	0	0		n/a	8
December 2016	2	0	0	0	0	0	n/a	n/a	2
White Rock									
December 2017	- 1	0		0	0	0		n/a	I
December 2016	3	0	0	0	0	0	n/a	n/a	3
First Nations									
December 2017	0	0	0	0	0	0	n/a	n/a	0
December 2016	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
December 2017	227	17	4	5	199	591	n/a	n/a	1,043
December 2016	206	14		9		1,315	n/a	n/a	1,790

Та	ıble I.3: F	listory of	Ŭ		f V ancouv	er CMA			
			2008 - 2	2017					
			Owne	rship			Ren		
		Freehold		(Condominium		T(CI)		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row Other		Total*
2017	4,235	267	64	113	3,463	13,471	56 4	4,027	26,204
% Change	-3.6	-5.3	-21.0	-22.1	0.1	6.7	-15.1	-34.8	-6.1
2016	4,394	282	81	145	3,461	12,620	664	6,177	27,914
% Change	9.0	-8.4	-29.6	119.7	31.5	27.5	26.5	88.0	33.8
2015	4,031	308	115	66	2,632	9,901	525	3,285	20,863
% Change	2.8	-6.1	8.5	**	-7.8	14.3	18.5	15.5	8.6
2014	3,920	328	106	21	2,855	8,666	443	2,843	19,212
% Change	13.5	-10.9	**	-32.3	14.6	-5.7	-15.9	8.4	2.8
2013	3,454	368	18	31	2,491	9,185	527	2,622	18,696
% Change	17. 4	12.2	-99.2	-8.8	1.9	-4.5	30.4	**	-1.7
2012	2,943	328	2,384	34	2,445	9,616	404	873	19,027
% Change	-11.8	27.1	6.3	-5.6	-20.2	34.0	28.7	-39.4	6.5
2011	3,336	258	2,242	36	3,063	7,177	314	1,441	17,867
% Change	-22.2	-1.5	70.5	-7.7	24.2	23.9	51.7	70.1	17. 4
2010	4,287	262	1,315	39	2,467	5,793	207	847	15,217
% Change	48.4	48.9	98.3	129.4	38.0	146.0	**	102.6	82.5
2009	2,888	176	663	17	1,788	2,355	29	418	8,339
% Change	-19.5	-52.8	-7.5	-41.4	-32.3	-79.5	52.6	- 4 2.7	-57.4
2008	3,586	373	717	29	2,642	11, 4 96	19	729	19,591

	Table 2	: Starts	by Sub	market	and by	Dwellir	ng Type				
			Dece	ember 2	2017						
	Sing	Single		mi	Ro	w	Apt. &	Other	Total		
Submarket	Dec 2017	Dec 2016	% Change								
Anmore	0	0	0	0	0	0	0	0	0	0	n/a
Belcarra	- 1	2	0	0	0	0	0	0	I	2	-50.0
Bowen Island	0	5	0	2	0	0	0	0	0	7	-100.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	6	13	0	0	0	0	5	599	- 11	612	-98.2
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	5	2	0	2	0	0	4	2	9	6	50.0
Burnaby - Central Park	1	ı	0	2	0	0	0	0	I	3	-66.7
Burnaby - Remainder	13	18	4	0	8	23	13	120	38	161	-76.4
Burnaby Total	25	34	4	4	8	23	22	721	59	782	-92.5
Coquitlam	27	15	2	0	66	4	263	- 11	358	30	**
Delta - Tsawwassen	4	6	0	2	0	0	0	0	4	8	-50.0
Delta - Ladner	i	0	0	0	0	17	1	0	2	17	-88.2
Delta - North	16	9	0	0	10	0	9	6	35	15	133.3
Delta	21	15	0	2	10	17	10	6	41	40	2.5
Langley City		4	0	0	36	0	0	0	37	4	**
Langley District	20	35	0	6	36	86	56	14	112	141	-20.6
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	21	19	0	0	4	0	70	74	95	93	2.2
New Westminster	2	2	0	4	6	0	2	2	10	8	25.0
North Vancouver City	2	5	0	6	3	0	1	1	6	12	-50.0
North Vancouver DM	6	0	0	0	0	0	5	0	II	0	-50.0 n/a
Pitt Meadows	0	0	0	0	0	0	0	0	0	0	n/a
Port Coquitlam	ı	2	0	2	0	0	I	, i	2	5	-60.0
Port Moody	i	3	0	0	0	0	1	0	2	3	-33.3
Richmond	61	30	4	4	0	0	543	140	608	174	-33.3
Surrey - South	46	31	2	0	75	21	15	8	138	60	130.0
	5	5	0	0	0	16	5	89	136	110	-90.9
Surrey - Cloverdale Surrey - North	28	15	4	2	34	50	28	84	94	151	-30.7
		0	0	0				0			
Surrey - Guildford	0	12	0		0	0 22	0	_	0	93	n/a 149.5
Surrey - Whalley	15		-	0	5		212	59 240	232		
Surrey Total	94	63	6	2	114	109 0	260	240	474	414	14.5
University Endowment Lands	I	i	0		0		0	176	I	177	-99.4
Vancouver - West End	0	0		0	0	0	0	0		0	n/a
Vancouver - Downtown	0	0	-	0	0	0	560	0		0	n/a
Vancouver - Kitsilano	0	0	-	0	0	0	0	0	0	0	n/a
Vancouver - False Creek	0	0	-	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	2	0	-	0	0	0	0	0	2	0	n/a
Vancouver - Kerrisdale	3	0	-	0	0	0	1	0	4	0	n/a
Vancouver - Marpole	4	0	-	0	0	0	0	0	4	0	n/a
Vancouver - Eastside	74	41	8	2	4	32	156	169	242	244	-0.8
Vancouver - Mt. Pleasant	1	0	-	2	0	0	0	0	I	2	-50.0
Vancouver - Strath/Grand	2	I	0	0	0	5	4	0	6	6	0.0
Vancouver - Westside	22	2	0	0	0	0	8	2	30	4	**
Vancouver Total	108	44		4	4	37	729	171	849	256	**
West Vancouver	5	4	-	0	3	0	0	0	8	4	100.0
White Rock	5	ı	0	0	0	0	3	I	8	2	**
First Nations	0	0		0	22	0	0	0	26	0	n/a
Vancouver CMA	402	284	28	36	312	276	1,966	1,558	2,708	2,154	25.7

Table 2.1: Starts by Submarket and by Dwelling Type January - December 2017											
			inuary -	Decem	ber 201	7					
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total	
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Anmore	31	24	0	0	0	0	0	0	31	24	29.2
Belcarra	2	3	0	0	0	0	0	0	2	3	-33.3
Bowen Island	30	26	4	2	0	0	11	ı	45	29	55.2
Burnaby - Mountain	- 1	0	0	0	0	0	187	75	188	75	150.7
Burnaby - North	93	104	8	8	4	0	1,732	1,466	1,837	1,578	16.4
Burnaby - Lougheed Mall	3	3	0	0	0	0	3	151	6	154	-96.1
Burnaby - South & East	36	37	6	14	0	17	965	34	1,007	102	**
Burnaby - Central Park	22	22	6	8	0	0	381	1,351	409	1,381	-70.4
Burnaby - Remainder	157	191	55	48	133	91	381	552	726	882	-17.7
Burnaby Total	312	357	75	78	137	108	3,649	3,629	4,173	4,172	0.0
Coquitlam	260	342	36	54	90	38	1,744	1,191	2,130	1,625	31.1
Delta - Tsawwassen	68	57	0	2	0	0	68	106	136	165	-17.6
Delta - Ladner	39	19	0	2	80	170	7	3	126	194	-35.1
Delta - North	116	70	0	0	10	0	179	53	305	123	148.0
Delta	223	146	0	4	90	170	254	162	567	482	17.6
Langley City	17	10	0	0	63	14	75	8	155	32	**
Langley District	389	406	8	32	565	730	966	215	1,928	1,383	39.4
Lion's Bay	3	0	0	0	0	0	0	0	3	0	n/a
Maple Ridge	322	406	10	16	213	267	171	137	716	826	-13.3
New Westminster	98	70	16	10	44	127	1,239	1,028	1,397	1,235	13.1
North Vancouver City	73	68	28	30	9	15	217	766	327	879	-62.8
North Vancouver DM	172	135	0	0	14	15	92	666	278	816	-65.9
Pitt Meadows	172	16	6	2	0	0	82	0	105	18	**
Port Coquitlam	46	34	4	8	91	33	344	144	485	219	121.5
Port Moody	26	32	4	0	8	7	4	4	42	43	-2.3
Richmond	488	474	30	38	95	260	1, 4 57	1, 44 3	2,070	2,215	-6.5
Surrey - South	459	393	38	22	819	606	359	218	1,675	1,239	35.2
Surrey - Cloverdale	60	102	8	2	325	89	107	199	500	392	27.6
Surrey - North	360	422	16	22	562	590	210	321	1,148	1,355	-15.3
Surrey - Guildford	11	13	2	0	60	52	213	11	286	76	**
Surrey - Whalley	172	133	0	2	27	49	1,572	225	1,771	409	**
Surrey Total	1,062	1,063	64	48	1,793	1,386	2,461	974	5,380	3,471	55.0
University Endowment Lands	1,002	3	0	0	0	0	450	212	460	215	114.0
Vancouver - West End	0	0	0	0	0	0	184	296	184	296	-37.8
Vancouver - Downtown	0	0	0	0	0	0	1,065	1,723	1,065	1,723	-38.2
Vancouver - Kitsilano	2	3	6	2	0	0	1,063	74	1,063	79	132.9
Vancouver - Risilano Vancouver - False Creek	1	0	0	0	0	0	251	606	252	606	-58.4
Vancouver - Granville/Oak	8	6	0	2	0	8	11	137	19	153	-87.6
Vancouver - Granville/Oak Vancouver - Kerrisdale	37	46	0	0	0	0	81	49	118	95	24.2
Vancouver - Marpole	58	66	8	6	108	0	183	574	357	646	-44.7
Vancouver - Fastside	728	866	62	58	33	137	1,901	2,766	2,724	3,827	-28.8
Vancouver - Eastside Vancouver - Mt. Pleasant	5	3		26			-	759			
Vancouver - Mt. Pleasant Vancouver - Strath/Grand	15	3 17	32 4	4	4	23 5	103	759 642	144 41	811 668	-82.2 -93.9
Vancouver - Strath/Grand Vancouver - Westside	262	273	6	2	0	52		528	529	855	
Vancouver - vvestside Vancouver Total				100			261				-38.1
	1,116	1,280	118		145	225	4,238	8,154	5,617	9,759	-42.4
West Vancouver	131	189	2	8	3	0	1	57	137	254	-46.1
White Rock	67	52	0	0	4	0	43	126	114	178	-36.0
First Nations	16	33	400	0	22	3 200	0	0	42	36	16.7
Vancouver CMA	4,911	5,169	409	430	3,386	3,398	17,498	18,917	26,204	27,914	-6.1

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market December 2017											
			ow	717		Apt. &	Other				
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rer	ntal			
	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016			
Anmore	0	0	0	0	0	0	0	0			
Belcarra	0	0	0	0	0	0	0	0			
Bowen Island	0	0	0	0	0	0	0	0			
Burnaby - Mountain	0	0	0	0	0	0	0	0			
Burnaby - North	0	0	0	0	0	291	5	308			
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0			
Burnaby - South & East	0	0	0	0	0	0	4	2			
Burnaby - Central Park	0	0	0	0	0	0	0	C			
Burnaby - Remainder	8	23	0	0	0	0	13	120			
Burnaby Total	8	23	0	0	0	291	22	430			
Coquitlam	66	4	0	0	242	0	21	П			
Delta - Tsawwassen	0	0	0	0	0	0	0	0			
Delta - Ladner	0	17	0	0	0	0	1	0			
Delta - North	10	0	0	0	0	0	9	6			
Delta	10	17	0	0	0	0	10	6			
Langley City	36	0	0	0	0	0	0	0			
Langley District	36	86	0	0	50	0	6	14			
Lion's Bay	0	0	0	0	0	0	0	0			
Maple Ridge	4	0	0	0	69	73	Ī				
New Westminster	6	0	0	0	0	0	2	2			
North Vancouver City	3	0	0	0	0	0	1				
North Vancouver DM	0	0	0	0	0	0	5	0			
Pitt Meadows	0	0	0	0	0	0	0	0			
Port Coquitlam	0	0	0	0	0	0	Ī	ı			
Port Moody	0	0	0	0	0	0	i I				
Richmond	0	0	0	0	525	131	18	9			
Surrey - South	74	21	Ī	0	0	0	15	8			
Surrey - Cloverdale	0	16	0	0	0	0	5	89			
Surrey - North	34	50	0	0	0	74	28	10			
Surrey - Guildford	0	0	0	0	0	0	0	0			
Surrey - Whalley	5	22	0	0	192	49	20	10			
Surrey Total	113	109	I	0	192	123	68	117			
University Endowment Lands	0	0	-	0		0		176			
Vancouver - West End	0	0	0	0	0	0	0				
Vancouver - Downtown	0	0	0	0	560	0	0	0			
Vancouver - Kitsilano	0	0	0	0	0	0		0			
Vancouver - False Creek	0	0	0	0	0	0	0	0			
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0			
Vancouver - Granville/Oak Vancouver - Kerrisdale	0	0	0	0	0	0	U	0			
	0	0	0	0	0	0	0	0			
Vancouver - Marpole Vancouver - Eastside	4	0	0	32	44	0	112	169			
Vancouver - Eastside Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	169			
Vancouver - Mt. Pleasant Vancouver - Strath/Grand	0	5	0	0	3	0	U				
		0		-	0	-	8	0			
Vancouver - Westside	0	5	0	0	-	0		171			
Vancouver Total	4	-	0	32	607	0	122	171			
West Vancouver	3	0	0	0	0	0	0	0			
White Rock	0	0	0	0	0	0	3	I			
First Nations	22	0	0	0	0	0	0	0.40			
Vancouver CMA	311	244	- 1	32	1,685	618	281	94			

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - December 2017										
		<u> </u>		er 2017						
			ow			Apt. &	Other			
Submarket	Freeho Condo		Rer	ntal	Freehold and Rental		ntal			
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016		
Anmore	0	0	0	0	0	0	0	0		
Belcarra	0	0	0	0	0	0	0	0		
Bowen Island	0	0	0	0	0	0	- 11	I		
Burnaby - Mountain	0	0	0	0	186	75	I	0		
Burnaby - North	4	0	0	0	1,655	1,100	77	366		
Burnaby - Lougheed Mall	0	0	0	0	0	149	3	2		
Burnaby - South & East	0	17	0	0	844	0	121	34		
Burnaby - Central Park	0	0	0	0	366	1,338	15	13		
Burnaby - Remainder	133	91	0	0	105	179	276	373		
Burnaby Total	137	108	0	0	3,156	2,841	493	788		
Coquitlam	90	38	0	0	1,492	974	252	217		
Delta - Tsawwassen	0	0	0	0	63	95	5			
Delta - Ladner	80	170	0	0	0	0	7	3		
Delta - North	10	0	0	0	105	0	74	53		
Delta	90	170	0	0	168	95	86	67		
Langley City	63	14	0	0	70	8	5	0		
Langley District	565	730	0	0	557	68	409	147		
Lion's Bay	0	0	0	0	0	0	0	0		
Maple Ridge	213	267	0	0	113	113	58	24		
New Westminster	44	127	0	0	824	55	415	973		
North Vancouver City	9	127	0	0	135	525	82	241		
North Vancouver DM	14	15	0	0	0	593	92	73		
	0	0	0	0	82	0	0			
Pitt Meadows	-	-		-				-		
Port Coquitlam	91	33	0	0	316	128	28	16		
Port Moody	8	7	0	0	0	0	4	4		
Richmond	95	260	0	0	1,364	1,323	93	120		
Surrey - South	818	606	1	0	277	120	82	98		
Surrey - Cloverdale	325	89	0	0	64	57	43	142		
Surrey - North	562	590	0	0	15	74	195	247		
Surrey - Guildford	60	52	0	0	203	0	10	11		
Surrey - Whalley	27	49	0	0	1,449	130	123	95		
Surrey Total	1,792	1,386	I	0	2,008	381	453	593		
University Endowment Lands	0	0		0		0				
Vancouver - West End	0	0	0	0	9	85				
Vancouver - Downtown	0	0	0	0	1,004	1,045	61	678		
Vancouver - Kitsilano	0	0	0	0	5	74	171	0		
Vancouver - False Creek	0	0	0	0	251	471	0	135		
Vancouver - Granville/Oak	0	8	0	0	8	129	3	8		
Vancouver - Kerrisdale	0	0	0	0	77	43	4	6		
Vancouver - Marpole	108	0	0	0	169	433	14	141		
Vancouver - Eastside	33	105	0	32	981	1,739	920	937		
Vancouver - Mt. Pleasant	4	23	0	0		532	I	227		
Vancouver - Strath/Grand	0	5		0		380				
Vancouver - Westside	0	52		0	202	469				
Vancouver Total	145	193		32		5, 4 00				
West Vancouver	3	0		0		57				
White Rock	4	0		0		89				
First Nations	22	-		0		0				
Vancouver CMA	3,385	3,366		_	_	12,650		-		

T	able 2.4: St	arts by Su	bmarket a	nd by Inte	ended M arl	ket								
Table 2.4: Starts by Submarket and by Intended Market December 2017 Freehold Condominium Rental Total* Submarket														
	Free	hold	Condo	minium	Rer	ital	Tot	al*						
Submarket	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016						
Anmore	0	0	0	0	0	0	0	0						
Belcarra	1	2	0	0	0	0	I	2						
Bowen Island	0	4	0	0	0	3	0	7						
Burnaby - Mountain	0	0	0	0	0	0	0	0						
Burnaby - North	6	13	0	291	5	308	11	612						
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0						
Burnaby - South & East	5	4	0	0	4	2	9	6						
Burnaby - Central Park	I	3	0	0	0	0	I	3						
Burnaby - Remainder	17	18	8	23	13	120	38	161						
Burnaby Total	29	38	8	314	22	430	59	782						
Coquitlam	27	18	310	0	21	12	358	30						
Delta - Tsawwassen	4	6	0	2	0	0	4	8						
Delta - Ladner	1	0	0	17	I	0	2	17						
Delta - North	16	9	10	0	9	6	35	15						
Delta	21	15	10	19	10	6	41	40						
Langley City	- 1	4	36	0	0	0	37	4						
Langley District	18	30	86	95	8	16	112	141						
Lion's Bay	0	0	0	0	0	0	0	0						
Maple Ridge	18	19	73	73	4	- 1	95	93						
New Westminster	2	2	6	4	2	2	10	8						
North Vancouver City	1	5	3	4	2	3	6	12						
North Vancouver DM	6	0	0	0	5	0	11	0						
Pitt Meadows	0	0	0	0	0	0	0	0						
Port Coquitlam	i	4	0	0	Ī	Ī	2	5						
Port Moody	1	2	0	1	1	0	2	3						
Richmond	65	30	525	135	18	9	608	174						
Surrey - South	46	26	76	26	16	8	138	60						
Surrey - Cloverdale	5	5	0	16	5	89	10	110						
Surrey - North	28	15	38	126	28	10	94	151						
Surrey - Guildford	0	0	0	0	0	0	0	0						
Surrey - Whalley	15	12	197	71	20	10	232	93						
Surrey Total	94	58	311	239	69	117	474	414						
University Endowment Lands	71	I	0	0		176	17 1	177						
Vancouver - West End	0		0	0	-	0	0							
Vancouver - Downtown	0		560	0		0	560	0						
Vancouver - Kitsilano	0		0	0	-	0	0	0						
Vancouver - False Creek	0		0	0	-	0	0	0						
Vancouver - Taise Creek Vancouver - Granville/Oak	2		0	0	-	0	2	0						
Vancouver - Kerrisdale	2		0	0	-	0	4	0						
	4		0	0		0	4	0						
Vancouver - Marpole		-	-	-	-									
Vancouver - Eastside Vancouver - Mt. Pleasant	43	18 2	48 0	0		226 0	242	244						
	1		-	0		U	1	2						
Vancouver - Strath/Grand	10	0	3	5	2	1	6	6						
Vancouver - Westside	19		0	0		2	30	4						
Vancouver Total	72		611	5		229	849	256						
West Vancouver	5	4	3	0		0	8	4						
White Rock	5	l	0	0	_	l	8	2						
First Nations	0	_	26	0	0	0	26	0						
Vancouver CMA	368	259	2,008	889	332	1,006	2,708	2,154						



Т	able 2.5: St	tarts by Su	bmarket a	nd by Inte	ended Mar	ket							
January - December 2017 Freehold Condominium Rental Total*													
	Free	hold	Condo	minium	Rer	ntal	Tot	:al*					
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016					
Anmore	27	16	3	8	- 1	0	31	24					
Belcarra	2	3	0	0	0	0	2	3					
Bowen Island	33	24	0	1	12	4	45	29					
Burnaby - Mountain	1	0	186	75	- 1	0	188	75					
Burnaby - North	101	111	1,659	1,100	77	367	1,837	1,578					
Burnaby - Lougheed Mall	3	3	0	149	3	2	6	154					
Burnaby - South & East	42	51	844	17	121	34	1,007	102					
Burnaby - Central Park	28	30	366	1,338	15	13	409	1,381					
Burnaby - Remainder	210	239	240	270	276	373	726	882					
Burnaby Total	385	434	3,295	2,949	493	789	4,173	4,172					
Coquitlam	265	363	1,605	1,031	260	231	2,130	1,625					
Delta - Tsawwassen	40	36	91	118	5	11	136	165					
Delta - Ladner	30	16	84	175	12	3	126	194					
Delta - North	116	70	115	0	74	53	305	123					
Delta	186	122	290	293	91	67	567	482					
Langley City	17	10	133	22	5	0	155	32					
Langley District	333	359	1,152	849	443	175	1,928	1,383					
Lion's Bay	3	0	0	0	0	0	3	0					
Maple Ridge	321	407	327	392	68	27	716	826					
New Westminster	113	75	868	186	416	974	1,397	1,235					
North Vancouver City	86	82	144	544	97	253	327	879					
North Vancouver DM	167	130	14	608	97	78	278	816					
Pitt Meadows	21	16	82	0	2	2	105	18					
Port Coquitlam	44	42	412	161	29	16	485	219					
Port Moody	16	22	22	17	4	4	42	43					
Richmond	487	454	1,486	1,638	97	123	2,070	2,215					
Surrey - South	447	386	1,145	754	83	99	1,675	1,239					
Surrey - Cloverdale	58	102	397	146	45	144	500	392					
Surrey - Cloverdale Surrey - North	404	440	547	666	197	249	1,148	1,355					
Surrey - Guildford	II	13	265	52	107	11	286	76					
Surrey - Whalley	172	133	1,476	181	123	95	1,771	409					
Surrey Total	1,092	1,074	3,830	1,799	458	598	5,380	3,471					
University Endowment Lands	1,072	3	360	0	90	212	460	215					
Vancouver - West End	0			85	175	212	184	296					
Vancouver - Owntown	0			1,045	61	678	1,065	1,723					
Vancouver - Kitsilano	8			74		0/0	1,063	79					
Vancouver - Kitsiiano Vancouver - False Creek	0		5	7 4 471	171	-							
	7		251		1	135	252	606					
Vancouver - Granville/Oak			8	137	4	10	19	153					
Vancouver - Kerrisdale	29	38	77	43	12	14	118	95					
Vancouver - Marpole	42		282	433	33	159	357	646					
Vancouver - Eastside	403	483	1,021	1,833	1,300	1,421	2,724	3,827					
Vancouver - Mt. Pleasant	37		106	555	1	227	144	811					
Vancouver - Strath/Grand	11	13	18	385	12	270	41	668					
Vancouver - Westside	208	214	208	521	113	120	529	855					
Vancouver Total	745	842	2,989	5,582	1,883	3,245	5,617	9,759					
West Vancouver	130		5	57	2	2	137	254					
White Rock	67		4	89	43	37	114	178					
First Nations	16		26	0	0	4	42	36					
Vancouver CMA	4,566	4,757	17,047	16,226	4,591	6,841	26,204	27,914					



	Table 3: Co	ompleti	ons by S	Submar	ket and	by Dw	elling T	уре				
			Dece	mber 2	2017							
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other	Total			
Submarket	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	% Change	
Anmore	2	5	0	0	0	0	0	0	2	5	-60.0	
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a	
Bowen Island	0	1	0	0	0	0	0	0	0	ī	-100.0	
Burnaby - Mountain	0	1	0	0	0	26	0	234	0	261	-100.0	
Burnaby - North	8	8	0	0	4	0	38	5	50	13	**	
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a	
Burnaby - South & East	- 1	2	0	2	0	0	- 1	2	2	6	-66.7	
Burnaby - Central Park	- 1	6	0	2	0	0	312	4	313	12	**	
Burnaby - Remainder	20	- 11	6	2	9	21	- 11	9	46	43	7.0	
Burnaby Total	30	28	6	6	13	47	362	254	411	335	22.7	
Coquitlam	23	20	2	0	0	0	18	12	43	32	34.4	
Delta - Tsawwassen	2	4	2	0	0	0	0	0	4	4	0.0	
Delta - Ladner	3	0	0	0	0	0	- 1	0	4	0	n/a	
Delta - North	6	4	0	0	0	0	5	3	11	7	57.1	
Delta	- 11	8	2	0	0	0	6	3	19	- 11	72.7	
Langley City	1	0	0	0	0	0	70	0	71	0	n/a	
Langley District	27	18	6	0	70	49	4	97	107	164	-34.8	
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a	
Maple Ridge	13	17	0	0	21	86	3	0	37	103	-64.1	
New Westminster	6	4	6	0	0	0	6	42	18	46	-60.9	
North Vancouver City	3	3	2	0	0	0	3	 I	8	4	100.0	
North Vancouver DM	13	0	0	0	0	0	6	75	19	75	-74.7	
Pitt Meadows	2	0	0	0	0	0	0	0	2	0	n/a	
Port Coquitlam	2	4	2	0	0	0	- 1	63	5	67	-92.5	
Port Moody	2	0	0	0	0	0	0	0	2	0	n/a	
Richmond	7	26	0	0	0	0	0	798	7	824	-99.2	
Surrey - South	37	25	0	2	17	38	5	5	59	70	-15.7	
Surrey - Cloverdale	8	7	0	0	11	0	3	3	22	10	120.0	
Surrey - North	21	29	0	4	22	14	9	14	52	61	-14.8	
Surrey - Guildford	0	1	0	0	8	0	0	1	8	2	**	
Surrey - Whalley	10	6	0	0	0	6	8	6	18	18	0.0	
Surrey Total	76	68	0	6	58	58	25	29	159	161	-1.2	
University Endowment Lands	0	2	0	0	0	0	0	0	0	2	-100.0	
Vancouver - West End	0	0	0	0	0	0	-	0	0	0	n/a	
Vancouver - Downtown	0	0	0	0	0	0	273	0	273	0	n/a	
Vancouver - Kitsilano	2	0	0	0	0	0	0	0	2	0	n/a	
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a	
Vancouver - Granville/Oak	1	0	0	0	0	0	3	0	4	0	n/a	
Vancouver - Kerrisdale	7	0	0	0	0	0	- 1	0	8	0	n/a	
Vancouver - Marpole	6	0	2	0	4	0	2	0	14	0	n/a	
Vancouver - Eastside	46	38	10	4	4	0	176	122	236	164	43.9	
Vancouver - Mt. Pleasant	2	0	6	2	4	0	173	0	29	2	**	
Vancouver - Strath/Grand	5	0	2	0	0	0	3	0	10	0	n/a	
Vancouver - Westside	33	0	0	0	0	0	6	0	39	0	n/a	
Vancouver Total	102	38	20	6	12	0	481	122	615	166	**	
West Vancouver	102	2	4	0	0	0	0	0	15	2	**	
White Rock	- 11	2	0	0	0	0	I	ı	2	3	-33.3	
First Nations	0	0	0	0	0	0	0	0	0	0	-33.3 n/a	
Vancouver CMA	332	246	50	18	174	240	986	1, 4 97	1,542	2,001	-22.9	

1	Table 3.1: C	Comple	tions by	Subma	rket and	d by Dw	elling T	уре					
January - December 2017													
	Sing	Single		ni	Ro	w	Apt. &	Other	Total				
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change		
Anmore	21	21	0	0	0	0	0	0	21	21	0.0		
Belcarra	2	3	0	0	0	0	0	0	2	3	-33.3		
Bowen Island	21	15	2	0	0	0	3	- 1	26	16	62.5		
Burnaby - Mountain	0	Ī	0	0	0	26	83	349	83	376	-77.9		
Burnaby - North	96	73	8	2	26	0	113	79	243	154	57.8		
Burnaby - Lougheed Mall	3	2	0	0	0	0	54	2	57	4	**		
Burnaby - South & East	31	27	14	22	0	27	52	267	97	343	-71.7		
Burnaby - Central Park	23	28	8	14	0	0	1,027	64	1,058	106	**		
Burnaby - Remainder	155	172	40	60	67	21	279	178	541	431	25.5		
Burnaby Total	308	303	70	98	93	74	1,608	939	2,079	1,414	47.0		
Coquitlam	256	291	72	40	44	73	976	730	1,348	1,134	18.9		
Delta - Tsawwassen	56	36	2	2	0	0	6	188	64	226	-71.7		
Delta - Ladner	20	22	0	2	208	66	36	6	26 4	96	175.0		
Delta - North	73	72	0	0	0	8	373	63	446	143	**		
Delta	149	130	2	4	208	74	415	257	774	465	66.5		
Langley City	11	5	0	0	13	0	254	0	278	5	**		
Langley District	420	243	34	20	713	500	435	438	1,602	1,201	33.4		
Lion's Bay	0	ZTJ I	0	0	0	0	0	0	0	1,201	-100.0		
Maple Ridge	274	369	20	8	157	320	81	60	532	757	-100.0		
New Westminster	93	49	16	6	89	320	929	521	1,127	608	85.4		
North Vancouver City	54	46	28	8	18	0	592	289	692	343	101.7		
North Vancouver DM	152	122	0	0	0	100	88	302	240	524	-54.2		
Pitt Meadows	132	17	6	4	0	4	0	302	17	26	-34.6		
	38	32	6	4	68	137	322	82	434	255	70.2		
Port Coquitlam Port Moody	31	15	0	0	0	21	4	0	35	36	-2.8		
,	437	413	40	20	288	206	1,318		2,083	2,623	-20.6		
Richmond	348	304		46	520	461	1,318	1,984 398	2,083 965	1,209	-20.6		
Surrey - South			16								-20.2 69.9		
Surrey - Cloverdale	92	117	2	4	141	97	268	78	503	296			
Surrey - North	360	4 07	34	4	601	403	201	465	1,196	1,279	-6.5		
Surrey - Guildford	10	15	2	0	23	184	8	9	43	208	-79.3 **		
Surrey - Whalley	123	150	2	2	24	10	1,265	108	1,414	270			
Surrey Total	933	993	56	56	1,309	1,155	1,823	1,058	4,121	3,262	26.3		
University Endowment Lands	7	8	0	0	0	11	340	235	347	254	36.6		
Vancouver - West End	0	0		4	0	0	0	227	0	231	-100.0		
Vancouver - Downtown	0	0	-	0	0	0	1,126	988	1,126	988	14.0		
Vancouver - Kitsilano	6	3	4	0	0	0	23	2	33	5	**		
Vancouver - False Creek	1	l .	0	0	0	0	231	321	232	322	-28.0		
Vancouver - Granville/Oak	- 11	6	2	0	8	10	237	18	258	34	**		
Vancouver - Kerrisdale	56	33		0	0	0	5	27	61	60	1.7		
Vancouver - Marpole	79	47	6	6	4	5	23	72	112	130	-13.8		
Vancouver - Eastside	690	673		60	57	18	1,678	1,513	2,477	2,264	9.4		
Vancouver - Mt. Pleasant	5	2		30	12	12	432	59	475	103	**		
Vancouver - Strath/Grand	13	13	8	16	0	5	80	111	101	145	-30.3		
Vancouver - Westside	333	280		4	18	52	388	329	741	665	11.4		
Vancouver Total	1,194	1,058		120	99	102	4,223	3,667	5,616	4,947	13.5		
West Vancouver	173	110		0	0	9	8	I	185	120	54.2		
White Rock	49	57		2	0	0	182	42	231	101	128.7		
First Nations	11	32		0	5	0	0	0	16	32	-50.0		
Vancouver CMA	4,645	4,333	456	390	3,104	2,818	13,601	10,607	21,806	18,148	20.2		



		De	cember 20	017				
		Ro	ow			Apt. &	Other	
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rental	
	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016
Anmore	0	0	0	0	0	0	0	С
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	26	0	0	0	233	0	I
Burnaby - North	4	0	0	0	33	0	5	5
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	1	2
Burnaby - Central Park	0	0	0	0	312	0	0	4
Burnaby - Remainder	9	21	0	0	0	0	11	9
Burnaby Total	13	47	0	0	345	233	17	21
Coquitlam	0	0	0	0	0	0	18	12
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	1	0
Delta - North	0	0	0	0	0	0	5	3
Delta	0	0	0	0	0	0	6	3
Langley City	0	0	0	0	70	0	0	0
Langley District	70	49	0	0	0	94	4	3
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	21	86	0	0	0	0	3	0
New Westminster	0	0	0	0	0	0	6	42
North Vancouver City	0	0	0	0	0	0	3	
North Vancouver DM	0	0	0	0	0	75	6	
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	0	34	I	29
Port Moody	0	0	0	0	0	0	0	0
Richmond	0	0	0	0	0	793	0	5
Surrey - South	17	38	0	0	0	773	5	5
	17	0	0	0	0	0	3	3
Surrey - Cloverdale	22	14	0	0	0		9	
Surrey - North		0	-			0	-	14
Surrey - Guildford	8	-	0	0	0	-	0	l
Surrey - Whalley	0	6	0	0	0	0	8	6
Surrey Total	58	58	0	0	0	0	25	29
University Endowment Lands	0	0	0	0	0	0	0	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	0	0		0
Vancouver - Kitsilano	0	0	0	0	0	0	0	0
Vancouver - False Creek	0	0	0	0	0	0		0
Vancouver - Granville/Oak	0	0	0	0	3	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	1	0
Vancouver - Marpole	4	0	0	0	0	0	2	0
Vancouver - Eastside	4	0	0	0	154	105	22	17
Vancouver - Mt. Pleasant	4	0	0	0	17	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	3	0
Vancouver - Westside	0	0	0	0	0	0	6	0
Vancouver Total	12	0	0	0	174	105	307	17
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	0	0	- 1	
First Nations	0	0	0	0	0	0	0	0
Vancouver CMA	174	240	0	0	589	1,334	397	163

Table 3.3: Co	mpletions b	y Submar	ket, by Dw	elling Typ	e and by I	ntended M	larket	
		January	/ - Decemb	per 2017				
		Ro	ow			Apt. &	Other	
Submarket	Freeho Condo		Rei	ntal	Freeho Condo		Rer	ntal
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	3	I
Burnaby - Mountain	0	26	0	0	83	348	0	I
Burnaby - North	26	0	0	0	54	31	59	48
Burnaby - Lougheed Mall	0	0	0	0	52	0	2	2
Burnaby - South & East	0	27	0	0	27	245	25	22
Burnaby - Central Park	0	0	0	0	1,012	44	15	20
Burnaby - Remainder	67	21	0	0	0	42	279	136
Burnaby Total	93	74	0	0	1,228	710	380	229
Coquitlam	44	73	0	0	814	562	162	168
Delta - Tsawwassen	0	0	0	0	0	118	6	70
Delta - Ladner	204	66	4	0	30	0	6	6
Delta - North	0	8	0	0	317	0	56	63
Delta	204	74	4	0	347	118	68	139
Langley City	13	0	0	0	70	0	184	0
Langley District	713	500	0	0	280	194	155	244
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	157	320	0	0	47	40	34	20
New Westminster	89	320	0	0	310	452	619	69
	18	0	0	0	456	132		157
North Vancouver City							136	
North Vancouver DM	0	100	0	0	0	75	88	227
Pitt Meadows	0	4	0	0	0	0	0	10
Port Coquitlam	68	137	0	0	302	34	20	48
Port Moody	0	21	0	0	0	0	4	0
Richmond	288	206	0	0	945	1,731	373	253
Surrey - South	520	461	0	0	0	257	81	141
Surrey - Cloverdale	141	97	0	0	121	0	147	78
Surrey - North	601	403	0	0	0	227	201	238
Surrey - Guildford	23	184	0	0	0	0	8	9
Surrey - Whalley	24	10	0	0	1,183	0	82	108
Surrey Total	1,309	1,155	0	0	1,304	484	519	574
University Endowment Lands	0	11	0			235		0
Vancouver - West End	0	0	-			227	0	0
Vancouver - Downtown	0	0	0	0	591	582	535	406
Vancouver - Kitsilano	0	0	0	0	20	2	3	0
Vancouver - False Creek	0	0	0	0	231	321	0	0
Vancouver - Granville/Oak	8	10	0	0	182	11	55	7
Vancouver - Kerrisdale	0	0	0	0	0	22	5	5
Vancouver - Marpole	4	5	0	0	7	63	16	9
Vancouver - Eastside	57	3	0	15	1,107	1,185	571	328
Vancouver - Mt. Pleasant	12	12	0	0	392	58	40	I
Vancouver - Strath/Grand	0	5	0	0	76	66	4	4 5
Vancouver - Westside	18	52	0	0	276	268	112	61
Vancouver Total	99	87	0	15	2,882	2,805	1,341	862
West Vancouver	0	9	0		8	0	0	
White Rock	0	0	0		-	3	33	
First Nations	5	0	0		0	0	0	0
Vancouver CMA	3,100	2,803	4		9,356	7,575	4,245	3,032

		De	cember 20	017					
	Free		Condor		Ren	ntal	Total*		
Submarket	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	
Anmore	- 1	1	I	4	0	0	2	5	
Belcarra	0	0	0	0	0	0	0	(
Bowen Island	0	I	0	0	0	0	0		
Burnaby - Mountain	0	I	0	259	0	I	0	261	
Burnaby - North	8	8	37	0	5	5	50	13	
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	(
Burnaby - South & East	1	4	0	0	I	2	2	(
Burnaby - Central Park	1	8	312	0	0	4	313	12	
Burnaby - Remainder	24	13	- 11	21	- 11	9	46	43	
Burnaby Total	34	34	360	280	17	21	411	335	
Coquitlam	25	20	0	0	18	12	43	32	
Delta - Tsawwassen	4	Ī	0	3	0	0	4	4	
Delta - Ladner	3	0	0	0	1	0	4	(
Delta - North	6	4	0	0	5	3	- 11	7	
Delta	13	5	0	3	6	3	19	- 11	
Langley City	1	0	70	0	0	0	71	(
Langley District	16	13	78	146	13	5	107	164	
Lion's Bay	0	0	0	0	0	0	0		
Maple Ridge	12	17	21	86	4	0	37	103	
New Westminster	12	4	0	0	6	42	18	46	
North Vancouver City	3	3	0	0	5	1	8	4	
North Vancouver DM	13	0	0	75	6	0	19	75	
Pitt Meadows	2	0	0	0	0	0	2		
Port Coquitlam	4	4	0	34	ı	29	5	67	
Port Moody	i	0	I	0	0	0	2	0,	
Richmond	7	26	0	793	0	5	7	824	
Surrey - South	36	25	18	40	5	5	59	70	
Surrey - Cloverdale	8	7	11	0	3	3	22	10	
Surrey - North	21	29	22	18	9	14	52	61	
Surrey - Guildford	0		8	0	0	17	8	2	
Surrey - Whalley	10	6	0	6	8	6	18	18	
• •	75	68	59	64	25	29	159	161	
Surrey Total	0	2	0	0	0	0	0	701	
University Endowment Lands	0		-	0	•		-		
Vancouver - West End		0	0		0	0	0	0	
Vancouver - Downtown	0	0	0	0	273	0	273	(
Vancouver - Kitsilano	2	0	0	0	0	0	2	(
Vancouver - False Creek	0	0	0	0	0	0	0	(
Vancouver - Granville/Oak	0	0	3	0	1	0	4	(
Vancouver - Kerrisdale	6	0	0	0	2	0	8	(
Vancouver - Marpole	4	0	6	0	4	0	14	(
Vancouver - Eastside	36	21	154	105	46	38	236	164	
Vancouver - Mt. Pleasant	8	2	21	0	0	0	29		
Vancouver - Strath/Grand	4	0	0	0	6	0	10	(
Vancouver - Westside	26	0	0	0	13	0	39	(
Vancouver Total	86	23	184	105	345	38	615	166	
West Vancouver	15	2	0	0	0	0	15	2	
White Rock	- 1	2	0	0	1	- 1	2	3	
First Nations	0	0	0	0	0	0	0	(
Vancouver CMA	321	225	774	1,590	447	186	1,542	2,00	

	7	Table 4	l: Abso	orbed S	Single-	Detac	hed U	nits by	/ Price	Range	е		
	December 2017												
	T												
Submarket	< \$75	0,000	\$750, \$999		\$1,000 \$1,49	*	\$1,500 \$2,49	,	\$2,500	,000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(1)	(1)
Anmore		()		(,,,		()		()		()			
December 2017	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1	-	-
December 2016	0	0.0	- 1	14.3	2	28.6	3	42.9	- 1	14.3	7	-	-
Year-to-date 2017	0	0.0	- 1	4.5	4	18.2	9	40.9	8	36.4	22	-	2,445,124
Year-to-date 2016	- 1	4.2	5	20.8	3	12.5	10	41.7	5	20.8	24	-	-
Belcarra													
December 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
December 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	I	33.3	2	66.7	3	-	-
Bowen Island													
December 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
December 2016	0	0.0	0	0.0	Ī	100.0	0	0.0	0	0.0	i	-	-
Year-to-date 2017	5	25.0	2	10.0	7	35.0	4	20.0	2	10.0	20	-	1,574,375
Year-to-date 2016	i	6.7	2		7	46.7	3	20.0	2	13.3	15	-	1,525,875
Burnaby							-		_				1,020,010
December 2017	0	0.0	0	0.0	0	0.0	8	47.1	9	52.9	17	2,590,000	2,705,114
December 2016	0		0	0.0	1	2.7	13	35.1	23	62.2	37	2,830,000	2,786,079
Year-to-date 2017	0		0	0.0	16	5.4	161	54.2	120	40.4	297	2,365,000	2,421,083
Year-to-date 2016	0		5	1.7	62	21.5	156	54.0	66	22.8	289	1,862,500	2,060,002
Coquitlam			_									.,,	
December 2017	0	0.0	0	0.0	1	6.3	13	81.3	2	12.5	16	2,000,000	2,007,728
December 2016	0		0	0.0		4.5	16	72.7	5	22.7	22	2,200,000	2,150,490
Year-to-date 2017	I	0.4	12	4.9	45	18.4	164	66.9	23	9.4	245	1,680,000	1,806,309
Year-to-date 2016	5		30	10.7	137	48.8	99	35.2	10	3.6	281	1,390,000	1,457,165
Delta	J	1.0	30	10.7	137	10.0	,,	33.2		5.0	201	1,570,000	1,137,103
December 2017	0	0.0	ı	8.3	3	25.0	6	50.0	2	16.7	12	1,597,500	1,736,540
December 2016	Ī	10.0	i	10.0	4	40.0	4	40.0	0	0.0	10	1,497,500	1,404,506
Year-to-date 2017	0		13	9.4	65	47.1	52	37.7	8	5.8	138	1,400,000	1,509,822
Year-to-date 2016	I	0.8	16	12.8	71	56.8	31	24.8	6	4.8	125	1,295,000	1,425,595
Langley City		0.0	10	12.0	/ 1	30.0	31	∠-1.0	3	7.0	123	1,275,000	1, 123,373
December 2017	0	0.0	0	0.0	ı	100.0	0	0.0	0	0.0	1	_	_
December 2016	0		-			n/a	0	n/a	-	n/a	0		<u> </u>
Year-to-date 2017	I	1174	I	8.3	5	41.7	5	41.7	0	0.0	12	<u>-</u>	1,427,980
Year-to-date 2016	0				3	42.9	0				7	-	1,747,700
Langley District	U	0.0		ا . ا	3	74.7	U	0.0	U	0.0		-	-
December 2017	0	0.0	3	12.5	12	50.0	8	33.3	ı	4.2	24	1,237,500	1,373,398
December 2016	1				7		o I		0		15		1,373,376
	_	6.7	120	40.0		46.7		6.7		0.0		1,100,000	
Year-to-date 2017	17		138	37.6	117	31.9	80	21.8		4.I	367	1,160,000	1,273,193
Year-to-date 2016	38	17.2	98	44.3	48	21.7	31	14.0	6	2.7	221	900,000	1,096,739

Source: CMHC (Market Absorption Survey)

	Ţ	able 4	: Abso	rbed S	Single-	Detac	hed Ur	nits by	Price	Range			
December 2017													
					Price F								
	< \$75	0.000	\$750,		\$1,000),000 -	\$1,500	´	\$2,500	.000 +		Median Price	Average Price
Submarket	4.5	Share	\$999	,999 Share	\$1,49	9,999 Share	\$2,49	9,999 Share	4 2,000	Share	Total	(\$)	(\$)
	Units	(%)	Units	(%)	Units	(%)	Units	(%)	Units	(%)			
Lion's Bay													
December 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
December 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1	-	-
Maple Ridge													
December 2017	0	0.0	4	50.0	3	37.5	I	12.5	0	0.0	8	-	1,126,866
December 2016	7	38.9	9	50.0	2	11.1	0	0.0	0	0.0	18	820,000	815,930
Year-to-date 2017	57	18.2	153	48.9	77	24.6	24	7.7	2	0.6	313	875,000	980,310
Year-to-date 2016	241	68.9	75	21.4	31	8.9	3	0.9	0	0.0	350	655,000	705,862
New Westminster							-		-			222,000	
December 2017	0	0.0	0	0.0	2	50.0	2	50.0	0	0.0	4	-	1,526,216
December 2016	0	0.0	0	0.0	4	66.7	2	33.3	0	0.0		-	1,608,467
Year-to-date 2017	3	3.6	13	15.7	43	51.8	19	22.9	5	6.0	83	1,187,500	1,398,208
Year-to-date 2016	2	4.0	9	18.0	29	58.0	10	20.0	0	0.0	50	1,300,000	1,306,388
	Z	4.0	7	10.0	27	36.0	10	20.0	U	0.0	30	1,300,000	1,306,366
North Vancouver City		,	_	,	0	,	0	,	0	,			
December 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
December 2016	0	0.0	0	0.0	0	0.0	3	100.0	0	0.0	3	-	-
Year-to-date 2017	0	0.0	0	0.0	3	7.9	14	36.8	21	55.3	38	2,540,000	2,411,220
Year-to-date 2016	0	0.0	0	0.0	11	34.4	18	56.3	3	9.4	32	-	1,624,952
North Vancouver DM													
December 2017	0	0.0	0	0.0	0	0.0	2	33.3	4	66.7	6	-	3,201,400
December 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	30	27.8	78	72.2	108	3,050,000	3,147,010
Year-to-date 2016	0	0.0	0	0.0	11	9.4	58	49.6	48	41.0	117	2,335,000	2,617,740
Pitt Meadows													
December 2017	0	0.0	2	100.0	0	0.0	0	0.0	0	0.0	2	-	-
December 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	2	22.2	2	22.2	2	22.2	2	22.2	- 1	11.1	9	-	-
Year-to-date 2016	- 11	73.3	3	20.0	I	6.7	0	0.0	0	0.0	15	-	-
Port Coquitlam													
December 2017	0	0.0	0	0.0	2	100.0	0	0.0	0	0.0	2	-	-
December 2016	0	0.0	0	0.0	2	66.7	- 1	33.3	0	0.0		_	
Year-to-date 2017	0	0.0		15.0	25	62.5	6	15.0	3	7.5		1,615,000	1,682,148
Year-to-date 2016	2						3					1,613,000	803,250
	Z	6.0	13	32.0	,	26.0	3	12.0	U	0.0	23	-	603,230
Port Moody		0.0	0	0.0	^	0.0		22.2	2	// 7	2		
December 2017	0	0.0	0	0.0	0		I	33.3	2		3	-	-
December 2016	0	n/a	0	n/a	0		0	n/a	0			-	
Year-to-date 2017	0	0.0			1	3.3	14	46.7	15	50.0			2,743,059
Year-to-date 2016	0	0.0	0	0.0	10	71.4	2	14.3	2	14.3	14	1,300,000	1,443,711
Richmond													
December 2017	0	0.0			0		I	16.7	5	83.3	6	-	3,320,000
December 2016	0	0.0		0.0	3	15.8	6	31.6	10	52.6		2,500,000	2,706,887
Year-to-date 2017	0	0.0		0.5	19		158	37.7	240	57.3			2,751,885
Year-to-date 2016	0	0.0	8	2.7	20	6.7	139	46.6	131	44.0	298	2,240,000	2,424,580

Source: CMHC (Market Absorption Survey)

	Т	able 4	Absor	rbed S	ingle-l	Detacl	ned Ur	nits by	Price	Range	:		
					Decer	mber 2	2017						
					Price R	langes							
Submarket	< \$75	0,000	\$750,0 \$999,		\$1,000,000 - \$1,499,999		\$1,500,000 - \$2,499,999		\$2,500,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Ψ)	(Ψ)
Surrey													
December 2017	- 1	1.3	1	1.3	34	44.7	23	30.3	17	22.4	76	1,535,000	1,942,860
December 2016	- 1	1.9	15	27.8	21	38.9	9	16.7	8	14.8	54	1,297,500	1,508,049
Year-to-date 2017	24	2.6	105	11.2	466	49.9	239	25.6	100	10.7	934	1,400,000	1,577,919
Year-to-date 2016	72	7.4	366	37.6	353	36.3	136	14.0	46	4.7	973	1,100,000	1,240,949
University Endowment La	ınds												
December 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
December 2016	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	7	100.0	7	-	-
Year-to-date 2016	0	0.0	0	0.0	- 1	11.1	0	0.0	8	88.9	9	-	-
Vancouver City													
December 2017	0	0.0	0	0.0	- 1	2.0	9	18.4	39	79.6	49	3,600,000	4,743,193
December 2016	0	0.0	0	0.0	2	16.7	5	41.7	5	41.7	12	2,220,000	2,230,600
Year-to-date 2017	0	0.0	3	0.5	21	3.2	168	25.3	473	71.1	665	3,000,000	3,850,844
Year-to-date 2016	3	0.4	10	1.5	63	9.2	209	30.6	398	58.3	683	2,730,000	3,360,949
West Vancouver		·											
December 2017	0	0.0	0	0.0	0	0.0	1	25.0	3	75.0	4	-	6,132,750
December 2016	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	4	4.6	83	95.4	87	4,620,000	5,651,571
Year-to-date 2016	0	0.0	0	0.0	0	0.0	15	13.2	99	86.8	114	4,460,000	5,380,366
White Rock													
December 2017	0	0.0	0	0.0	0	0.0	I	100.0	0	0.0	- 1	-	-
December 2016	0	0.0	0	0.0	0	0.0	2	66.7	- 1	33.3	3	-	-
Year-to-date 2017	0	0.0	0	0.0	- 1	2.1	13	27.1	34	70.8	48	-	2,926,971
Year-to-date 2016	0	0.0	2	3.3	4	6.7	29	48.3	25	41.7	60	2,100,000	2,371,440
First Nations													
December 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
December 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	- 11	100.0	0	0.0	0	0.0	0	0.0	0	0.0	- 11	725,000	723,900
Year-to-date 2016	28	100.0	0	0.0	0	0.0	0	0.0	0	0.0	28	610,000	607,793
Vancouver CMA													
December 2017	- 1	0.4	11	4.7	59	25.4	76	32.8	85	36.6	232	1,900,000	2,633,199
December 2016	10	4.7	32	14.9	50	23.3	65	30.2	58	27.0	215	1,690,000	1,971,518
Year-to-date 2017	121	3.1	451	11.6	917	23.5	1,166	29.9	1,240	31.8	3,895	1,795,000	2,264,596
Year-to-date 2016	405	10.8	646	17.3	872	23.4	953	25.5	858	23.0	3,734	1,465,000	1,950,911

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units												
		December 2	2017									
Submarket	Dec 2017	Dec 2016	% Change	YTD 2017	YTD 2016	% Change						
Anmore	-	-	n/a	2,445,124	-	n/a						
Belcarra	-	-	n/a	-	-	n/a						
Bowen Island	-	-	n/a	1,574,375	1,525,875	3.2						
Burnaby	2,705,114	2,786,079	-2.9	2,421,083	2,060,002	17.5						
Coquitlam	2,007,728	2,150,490	-6.6	1,806,309	1,457,165	24.0						
Delta	1,736,540	1,404,506	23.6	1,509,822	1,425,595	5.9						
Langley City	-	-	n/a	1,427,980	-	n/a						
Langley District	1,373,398	1,091,729	25.8	1,273,193	1,096,739	16.1						
Lion's Bay	-	-	n/a	-	-	n/a						
Maple Ridge	1,126,866	815,930	38.1	980,310	705,862	38.9						
New Westminster	1,526,216	1,608,467	-5.1	1,398,208	1,306,388	7.0						
North Vancouver City	-	-	n/a	2,411,220	1,624,952	48.4						
North Vancouver DM	3,201,400	-	n/a	3,147,010	2,617,740	20.2						
Pitt Meadows	-	-	n/a	-	-	n/a						
Port Coquitlam	-	-	n/a	1,682,148	803,250	109.4						
Port Moody	-	-	n/a	2,743,059	1,443,711	90.0						
Richmond	3,320,000	2,706,887	22.7	2,751,885	2,424,580	13.5						
Surrey	1,942,860	1,508,049	28.8	1,577,919	1,240,949	27.2						
University Endowment Lands	-	-	n/a	-	-	n/a						
Vancouver City	4,743,193	2,230,600	112.6	3,850,844	3,360,949	14.6						
West Vancouver	6,132,750	-	n/a	5,651,571	5,380,366	5.0						
White Rock	-	-	n/a	2,926,971	2,371,440	23.4						
First Nations	-	-	n/a	723,900	607,793	19.1						
Vancouver CMA	2,633,199	1,971,518	33.6	2,264,596	1,950,911	16.1						

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Vancouver

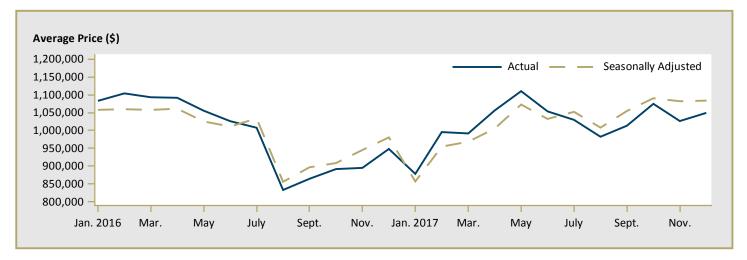


Figure 5.2: MLS® Residential Sales for Vancouver

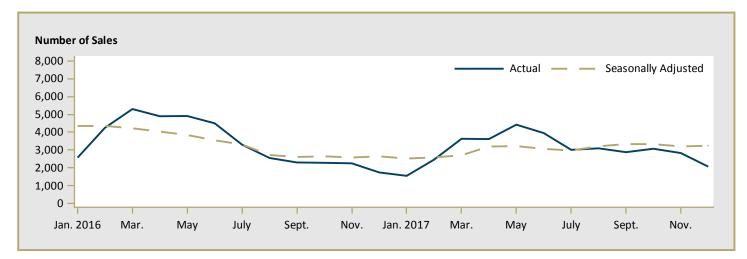
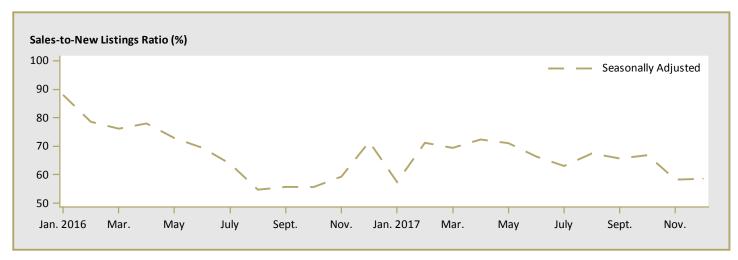


Figure 5.3: MLS® Residential Sales- to- New Listings Ratio for Vancouver



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

			Т	able 6:	Economic	Indica	tors				
				D	ecember 2	017					
		Inte	rest Rates		NHPI, Total,	CPI.	Vancouver Labour Market				
		P & I Per \$100,000	Mortage I I Yr. Term	Rates (%) 5 Yr. Term	Vancouver CMA 2016.12 =100	2002 =100	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)	
2016	January	561	3.14	4.64	96.4	122.7	1,340	5.7	66.1	932	
	February	561	3.14	4.64	97.2	122.8	1,341	6.1	66.4	932	
	March	561	3.14	4.64	97.6	124.0	1,345	6.2	66.6	924	
	April	561	3.14	4.64	97.8	124.0	1,351	5.9	66.6	915	
	May	561	3.14	4.64	98.9	124.9	1,355	5.6	66.5	913	
	June	561	3.14	4.64	99.3	125.3	1,360	5.3	66.5	919	
	July	567	3.14	4.74	99.8	125.7	1,367	5.4	66.8	921	
	August	567	3.14	4.74	99.8	125.6	1,371	5.2	66.7	924	
	September	561	3.14	4.64	100.1	125.4	1,373	4.9	66.5	923	
	October	561	3.14	4.64	100.3	125.4	1,369	4.9	66.2	926	
	November	561	3.14	4.64	100.0	124.6	1,361	5.1	65.9	925	
	December	561	3.14	4.64	100.0	124.7	1,359	5.1	65.8	929	
2017	January	561	3.14	4.64	99.9	125.3	1,358	4.9	65.6	931	
	February	561	3.14	4.64	99.8	125.5	1,367	4.7	65.7	936	
	March	561	3.14	4.64	100.5	126.1	1,370	4.7	65.8	938	
	April	561	3.14	4.64	101.7	126.3	1,377	4.8	66.1	934	
	May	561	3.14	4.64	103.9	127.1	1,385	5.2	66.7	923	
	June	561	3.14	4.64	105.5	127.5	1,401	5.1	67.3	918	
	July	573	3.14	4.84	107.6	128.1	1,411	5.1	67.7	924	
	August	573	3.14	4.84	107.6	128.6	1,413	4.7	67.5	932	
	September	575	3.09	4.89	108.4	128.3	1,410	4.5	67.1	939	
	October	581	3.24	4.99	108.7	128.4	1,408	4.2	66.7	949	
	November	581	3.24	4.99	108.7	128.4	1,413	4.2	66.9	968	
	December	581	3.24	4.99		127.8	1,422	4.1	67.2	972	

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

 $Source: CMHC, adapted \ from \ Statistics \ Canada \ (CANSIM), \ Statistics \ Canada \ (CANSIM)$

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

- 1.2 Housing Activity Summary by Submarket
- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I	.1: Housir	ng Activit	ty Summa	ary of Ab	botsford-	Mission	СМА		
			Decembe	r 2017					
			Owne	rship			D.		
		Freehold		C	Condominium	١	Ren	ital	T . 14
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS		_		_					
December 2017	23	0	0	1	6	0	2	7	39
December 2016	36	0	0	0	15	0	3	12	66
% Change	-36.1	n/a	n/a	n/a	-60.0	n/a	-33.3	-41.7	-40.9
Year-to-date 2017	370	2	8	16	206	744	30	334	1,710
Year-to-date 2016	406	16	10	27	247	308	36	86	1,136
% Change	-8.9	-87.5	-20.0	-40.7	-16.6	141.6	-16.7	**	50.5
UNDER CONSTRUCTION									
December 2017	337	2	4	12	244	751	19	374	1,743
December 2016	295	16	7	21	198	370	15	82	1,004
% Change	14.2	-87.5	-42.9	-42.9	23.2	103.0	26.7	**	73.6
COMPLETIONS									
December 2017	31	0	0	I	13	0	1	11	57
December 2016	18	0	0	1	14	0	1	7	41
% Change	72.2	n/a	n/a	0.0	-7.1	n/a	0.0	57.1	39.0
Year-to-date 2017	321	16	14	26	160	222	26	116	901
Year-to-date 2016	401	0	4	30	207	111	34	77	864
% Change	-20.0	n/a	**	-13.3	-22.7	100.0	-23.5	50.6	4.3
COMPLETED & NOT ABSORB	ED								
December 2017	30	2	0	1	12	0	n/a	n/a	45
December 2016	66	0	0	I	12	74	n/a	n/a	153
% Change	-54.5	n/a	n/a	0.0	0.0	-100.0	n/a	n/a	-70.6
ABSORBED									
December 2017	28	0	0	- 1	4	0	n/a	n/a	33
December 2016	12	0	0	5	12	0	n/a	n/a	29
% Change	133.3	n/a	n/a	-80.0	-66.7	n/a	n/a	n/a	13.8
Year-to-date 2017	357	14	14	26	160	296	n/a	n/a	867
Year-to-date 2016	357	I	4	29	221	118	n/a	n/a	730
% Change	0.0	**	**	-10.3	-27.6	150.8	n/a	n/a	18.8

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			Decembe	r 2017					
			Owne	rship			_		
		Freehold		C	Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Abbotsford City									
December 2017	16	0	0	I	6	0	2	7	32
December 2016	28	0	0	0	15	0	0	12	55
Mission DM									
December 2017	7	0	0	0	0	0	0	0	7
December 2016	8	0	0	0	0	0	3	0	11
First Nations									
December 2017	0	0	0	0	0	0	0	0	0
December 2016	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
December 2017	23	0	0	I	6	0	2	7	39
December 2016	36	0	0	0	15	0	3	12	66
UNDER CONSTRUCTION									
Abbotsford City									
December 2017	225	2	0	12	244	751	11	373	1,618
December 2016	208	0	0	18	174	370	8	81	859
Mission DM									
December 2017	112	0	4	0	0	0	8	I	125
December 2016	87	16	7	3	24	0	7	- 1	145
First Nations									
December 2017	0	0	0	0	0	0	0	0	0
December 2016	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
December 2017	337	2	4	12	244	751	19	374	1,743
December 2016	295	16	7	21	198	370	15	82	1,004
COMPLETIONS									
Abbotsford City									
December 2017	21	0	0	I	13	0	0	- 11	46
December 2016	18	0	0	I	14	0	1	7	41
Mission DM									
December 2017	10	0	0	0	0	0	1	0	- 11
December 2016	0	0		0	0	0	0	0	0
First Nations									
December 2017	0	0	0	0	0	0	0	0	0
December 2016	0	0		0	0	0		0	0
Abbotsford-Mission CMA									
December 2017	31	0		I	13	0		П	57
December 2016	18	0	0	I	14	0	1	7	41

	Table 1.2:	Housing	Activity	Summar	y by Subn	narket			
		_	Decembe		•				
			Owne	rship			В	. 1	Total*
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSOR	BED								
Abbotsford City									
December 2017	20	0	0	0	12	0	n/a	n/a	32
December 2016	46	0	0	1	12	74	n/a	n/a	133
Mission DM									
December 2017	10	2	0	I	0	0	n/a	n/a	13
December 2016	20	0	0	0	0	0	n/a	n/a	20
First Nations									
December 2017	0	0	0	0	0	0	n/a	n/a	0
December 2016	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
December 2017	30	2	0	I	12	0	n/a	n/a	4 5
December 2016	66	0	0	I	12	74	n/a	n/a	153
ABSORBED									
Abbotsford City									
December 2017	18	0	0	I	4	0	n/a	n/a	23
December 2016	12	0	0	5	12	0	n/a	n/a	29
Mission DM									
December 2017	10	0	0	0	0	0	n/a	n/a	10
December 2016	0	0	0	0	0	0	n/a	n/a	0
First Nations									
December 2017	0	0	0	0	0	0	n/a	n/a	0
December 2016	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
December 2017	28	0	0	1	4	0	n/a	n/a	33
December 2016	12	0	0	5	12	0	n/a	n/a	29

Table 1.3: History of Housing Starts of Abbotsford-Mission CMA 2008 - 2017												
			Owne	<u>'</u>			Ren	tal				
		Freehold			Condominium	ı			Total*			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other				
2017	370	2	8	16	206	744	30	334	1,710			
% Change	-8.9	-87.5	-20.0	-40.7	-16.6	141.6	-16.7	**	50.5			
2016	406	16	10	27	247	308	36	86	1,136			
% Change	11.8	**	n/a	**	60.4	86.7	44.0	-4.4	40.9			
2015	363	4	0	5	154	165	25	90	806			
% Change	60.6	n/a	n/a	n/a	129.9	13.0	0.0	157.1	61.5			
2014	226	0	0	0	67	146	25	35	499			
% Change	21.5	n/a	n/a	n/a	-26.4	-24.0	66.7	-86.8	-33.4			
2013	186	0	0	0	91	192	15	265	749			
% Change	-2.6	-100.0	-100.0	n/a	3.4	**	114.3	n/a	101.9			
2012	191	2	52	0	88	31	7	0	371			
% Change	-18.4	0.0	-23.5	-100.0	-34.8	-64.4	-30.0	n/a	-30.9			
2011	234	2	68	- 1	135	87	10	0	537			
% Change	-32.6	0.0	-19.0	-66.7	80.0	n/a	100.0	n/a	4.1			
2010	347	2	84	3	75	0	5	0	516			
% Change	68.4	n/a	10.5	0.0	**	-100.0	**	n/a	41.4			
2009	206	0	76	3	23	56	1	0	365			
% Change	-37.8	-100.0	-9.5	-88.9	-84.4	-91.9	n/a	n/a	-71.6			
2008	331	2	84	27	147	694	0	0	1,285			

Table 2: Starts by Submarket and by Dwelling Type												
December 2017												
Single Semi Row Apt. & Other Total												
Submarket	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	%	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change	
Abbotsford City	19	28	0	0	6	15	7	12	32	55	-41.8	
Mission DM	7	11	0	0	0	0	0	0	7	11	-36.4	
First Nations	rst Nations 0 0 0 0 0 0 0 0 0 n/a											
bbotsford-Mission CMA 26 39 0 0 6 15 7 12 39 66 -40.9												

7	Table 2.1: Starts by Submarket and by Dwelling Type												
January - December 2017													
	Single Semi Row Apt. & Other Total												
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change		
Abbotsford City	273	321	4	14	204	209	1,076	389	1,557	933	66.9		
Mission DM	143	148	0	16	8	34	2	5	153	203	-24.6		
First Nations	rst Nations 0 0 0 0 0 0 0 0 0 n/a												
Abbotsford-Mission CMA	Obotsford-Mission CMA 416 469 4 30 212 243 1,078 394 1,710 1,136 50.5												

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market December 2017													
		Ro	ow			Apt. &	Other						
Submarket	Freeho Condor		Rer	ntal	Freeho Condo		Rental						
	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016					
Abbotsford City	6	15	0	0	0	0	7	12					
Mission DM	0	0	0	0	0	0	0	0					
First Nations	0	0	0	0	0	0	0	0					
Abbotsford-Mission DM	6	15	0	0	0	0	7	12					

Table 2.3: S	Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - December 2017												
Row Apt. & Other													
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rental						
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016					
Abbotsford City	204	209	0	0	744	308	332	81					
Mission DM	8	34	0	0	0	0	2	5					
First Nations	0	0	0	0	0	0	0	0					
Abbotsford-Mission CMA	212	243	0	0	744	308	334	86					

Table 2.4: Starts by Submarket and by Intended Market													
December 2017													
Freehold Condominium Rental Total*													
Submarket	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016					
Abbotsford City	16	28	7	15	9	12	32	55					
Mission DM	7	8	0	0	0	3	7	П					
First Nations	irst Nations 0 0 0 0 0 0 0 0												
bbotsford-Mission CMA 23 36 7 15 9 15 39 66													

Та	Table 2.5: Starts by Submarket and by Intended Market												
January - December 2017													
Freehold Condominium Rental Total*													
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016					
Abbotsford City	243	271	966	557	348	105	1,557	933					
Mission DM	137	161	0	25	16	17	153	203					
First Nations	irst Nations 0 0 0 0 0 0												
Abbotsford-Mission CMA	380	432	966	582	364	122	1,710	1,136					

Tab	Table 3: Completions by Submarket and by Dwelling Type December 2017												
Single Semi Row Apt. & Other Total													
Submarket	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	%		
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change		
Abbotsford City	22	20	0	0	13	14	11	7	46	41	12.2		
Mission DM	- 11	0	0	0	0	0	0	0	П	0	n/a		
irst Nations 0 0 0 0 0 0 0 0 n													
Abbotsford-Mission CMA													

Tabl	Table 3.1: Completions by Submarket and by Dwelling Type January - December 2017												
Single Semi Row Apt. & Other Total													
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change		
Abbotsford City	257	352	4	14	132	193	336	183	729	742	-1.8		
Mission DM	116	113	16	0	38	4	2	5	172	122	41.0		
First Nations 0 0 0 0 0 0 0 0 0													
Abbotsford-Mission CMA	373	465	20	14	170	197	338	188	901	864	4.3		

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market December 2017												
Row Apt. & Other												
Submarket	Freeho Condoi		Rer	ital	Freeho Condoi		Rental					
	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016				
Abbotsford City	13	14	0	0	0	0	11	7				
Mission DM	0	0	0	0	0	0	0	0				
First Nations 0 0 0 0 0 0 0 0												
Abbotsford-Mission DM 13 14 0 0 0 0 11 7												

Table 3.3: Com	Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market												
January - December 2017													
Row Apt. & Other													
Submarket	Freeho Condoi		Rer	ntal	Freeho Condoi		Rental						
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016					
Abbotsford City	132	193	0	0	222	111	114	72					
Mission DM	38	4	0	0	0	0	2	5					
First Nations	0	0	0	0	0	0	0	0					
Abbotsford-Mission CMA 170 197 0 0 222 111 116													

Table	Table 3.4: Completions by Submarket and by Intended Market												
December 2017													
Freehold Condominium Rental Total*													
Submarket	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016	Dec 2017	Dec 2016					
Abbotsford City	21	18	14	15	11	8	46	41					
Mission DM	10	0	0	0	I	0	11	0					
irst Nations 0 0 0 0 0 0													
Abbotsford-Mission CMA	31	18	14	15	12	8	57	41					

Table	Table 3.5: Completions by Submarket and by Intended Market												
January - December 2017													
Freehold Condominium Rental Total*													
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016					
Abbotsford City	222	296	380	348	127	98	729	742					
Mission DM	129	109	28	0	15	13	172	122					
First Nations 0 0 0 0 0 0 0													
bbotsford-Mission CMA 351 405 408 348 142 111 901 86													

	Table 4: Absorbed Single-Detached Units by Price Range												
December 2017													
	Price Ranges												
Submarket	< \$45	< \$450 000		000 - ,999	\$550, \$649		\$650, \$749		\$750,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(+)	(4)
Abbotsford City													
December 2017	0	0.0	0	0.0	0	0.0	3	15.8	16	84.2	19	1,025,000	1,052,704
December 2016	- 1	5.9	0	0.0	2	11.8	2	11.8	12	70.6	17	830,000	782,292
Year-to-date 2017	2	0.7	4	1.5	10	3.7	36	13.3	219	80.8	271	902,500	1,002,528
Year-to-date 2016	21	7.2	26	9.0	68	23.4	101	34.8	74	25.5	290	670,000	699,746
Mission DM													
December 2017	0	0.0	0	0.0	2	20.0	1	10.0	7	70.0	10	812,500	799,150
December 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	2	1.8	7	6.3	6	5.4	21	18.8	76	67.9	112	840,000	910,734
Year-to-date 2016	14	14.6	20	20.8	33	34.4	12	12.5	17	17.7	96	572,500	611,548
First Nations													
December 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
December 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Abbotsford-Mission CMA													
December 2017	0	0.0	0	0.0	2	6.9	4	13.8	23	79.3	29	840,000	965,272
December 2016	- 1	5.9	0	0.0	2	11.8	2	11.8	12	70.6	17	830,000	782,292
Year-to-date 2017	4	1.0	- 11	2.9	16	4.2	57	14.9	295	77.0	383	880,000	972,360
Year-to-date 2016	35	9.1	46	11.9	101	26.2	113	29.3	91	23.6	386	670,000	677,308

Table :	Table 4.1: Average Price (\$) of Absorbed Single-detached Units												
December 2017													
Submarket Dec 2017 Dec 2016 % Change YTD 2017 YTD 2016 % Change													
Abbotsford City	1,052,704	782,292	34.6	1,002,528	699,746	43.3							
Mission DM	799,150	-	n/a	910,734	611,548	48.9							
First Nations	irst Nations n/a n/a												
Abbotsford-Mission CMA	965,272	782,292	23.4	972,360	677,308	43.6							

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Fraser Valley

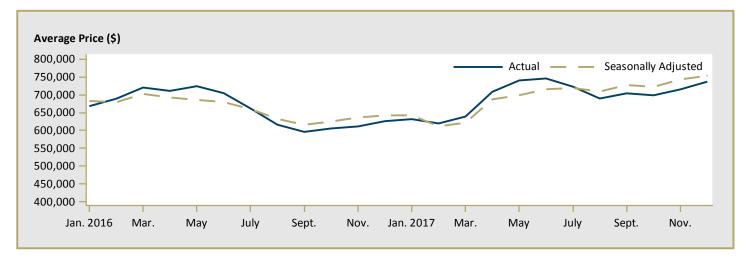


Figure 5.2: MLS® Residential Sales for Fraser Valley

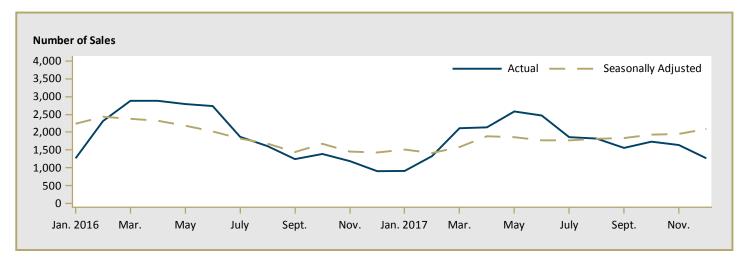
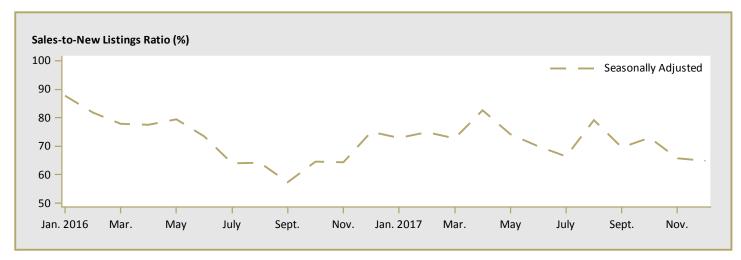


Figure 5.3: MLS® Residential Sales- to- New Listings Ratio for Fraser Valley



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock, Abbotsford and Mission.

			Т	able 6:	Economic	Indica	tors						
				D	ecember 2	017							
		Inter	est Rates		NHPI,	CPI,	Abbotsford-Mission Labour Market						
		P & I Per \$100,000	Mortgag (% I Yr. Term		Total, 2016.12 =100 (B.C.)	2002 =100 (B.C.)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)			
2016	January	561	3.14	4.64	96.3	120.7	90	7.3	66.3	825			
	February	561	3.14	4.64	97.1	120.8	90	7.3	66.0	839			
	March	561	3.14	4.64	97.4	121.8	89	7.2	65.3	861			
	April	561	3.14	4.64	97.7	121.8	89	7.1	64.9	863			
	May	561	3.14	4.64	98.8	122.7	89	7.1	64.8	867			
	June	561	3.14	4.64	99.2	123.1	89	6.9	64.9	864			
	July	567	3.14	4.74	99.7	123.3	91	6.4	65.6	871			
	August	567	3.14	4.74	99.7	123.4	92	6.0	66.2	885			
	September	561	3.14	4.64	100.0	123.2	93	6.1	66.8	888			
	October	561	3.14	4.64	100.3	123.1	93	6.3	66.8	887			
	November	561	3.14	4.64	100.0	122.7	94	6.3	67.4	868			
	December	561	3.14	4.64	100.0	122.7	94	5.9	67.4	860			
2017	January	561	3.14	4.64	99.9	123.5	94	6.2	67.6	851			
	February	561	3.14	4.64	100.0	123.6	94	6.1	67.0	855			
	March	561	3.14	4.64	100.5	124.2	93	6.3	66.8	851			
	April	561	3.14	4.64	101.5	124.4	93	5.7	66.3	859			
	May	561	3.14	4.64	103.4	125.0	93	5.6	65.9	856			
	June	561	3.14	4.64	104.7	125.2	93	5.4	65.6	859			
	July	573	3.14	4.84	106.5	125.6	93	5.6	65.6	863			
	August	573	3.14	4.84	106.6	125.9	94	5.6	65.9	865			
	September	575	3.09	4.89	107.3	125.7	94	5.5	66.0	863			
	October	581	3.24	4.99	107.6	125.6	94	5.2	65.5	854			
	November	581	3.24	4.99	107.6	125.9	93	4.9	64.7	860			
	December	581	3.24	4.99		125.2	93	4.7	64.7	871			

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

 $Source: CMHC, adapted from Statistics \ Canada \ (CANSIM), \ Statistics \ Canada \ (CANSIM)$

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

CMHC HELPS CANADIANS MEET THEIR HOUSING NEEDS.

Canada Mortgage and Housing Corporation (CMHC) has been helping Canadians meet their housing needs for more than 70 years. As Canada's authority on housing, we contribute to the stability of the housing market and financial system, provide support for Canadians in housing need, and offer unbiased housing research and advice to Canadian governments, consumers and the housing industry. Prudent risk management, strong corporate governance and transparency are cornerstones of our operations.

For more information, visit our website at www.cmhc.ca or follow us on Twitter, LinkedIn, Facebook and YouTube.

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274. Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

The Market Analysis Centre's (MAC) electronic suite of national standardized products is available for free on CMHC's website. You can view, print, download or subscribe to future editions and get market information e-mailed automatically to you the same day it is released. It's quick and convenient! Go to www.cmhc.ca/en/hoficlincl/homain

For more information on MAC and the wealth of housing market information available to you, visit us today at www.cmhc.ca/housingmarketinformation

To subscribe to printed editions of MAC publications, call 1-800-668-2642.

©2018 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of any CMHC Market Analysis publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or entire CMHC Market Analysis publications, please complete the CMHC Copyright request form and email it to CMHC's Canadian Housing Information Centre at chic@cmhc.ca. For permission, please provide CHIC with the following information: Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.

Housing market intelligence you can count on

FREE REPORTS AVAILABLE ON-LINE

Local, regional and national analysis and data pertaining to current market conditions and future-oriented trends.

- Canadian Housing Statistics
- Condominium Owners Report
- Housing Information Monthly
- Housing Market Assessment
- Housing Market Insight
- Housing Now Tables
- Housing Market Outlook, Canada
- Housing Market Outlook, Highlight Reports Regional and Northern
- Housing Market Outlook, Canada and Major Centres
- Housing Market Tables: Selected South Central Ontario Centres
- Preliminary Housing Starts Data
- Rental Market Reports, Canada and Provincial Highlights
- Rental Market Reports, Major Centres
- Residential Construction Digest, Prairie Centres
- Seniors' Housing Reports

FREE DATA TABLES AVAILABLE ON-LINE

- Housing Construction Activity by Municipality
- Comprehensive Rental Market Survey Tables
- Comprehensive New Home Construction Tables

Get the market intelligence you need today!

Click www.cmhc.ca/housingmarketinformation to view, download or subscribe.

CMHC's Market Analysis Centre provides a wealth of local, regional, and national data, information, and analysis through its suite of reports, data tables, and interactive tools.

- Forecasts and Analysis –
 Future-oriented information about local, regional and national housing trends.
- Statistics and Data –
 Information on current housing market activities starts, rents, vacancy rates and much more.

HOUSING MARKET INFORMATION PORTAL!

The housing data you want, the way you want it.

- Information in one central location
- Quick and easy access
- Neighbourhood level data

cmhc.ca/hmiportal

