

HOUSING NOW TABLES

Vancouver and Abbotsford CMAs

Date Released: April 2018



Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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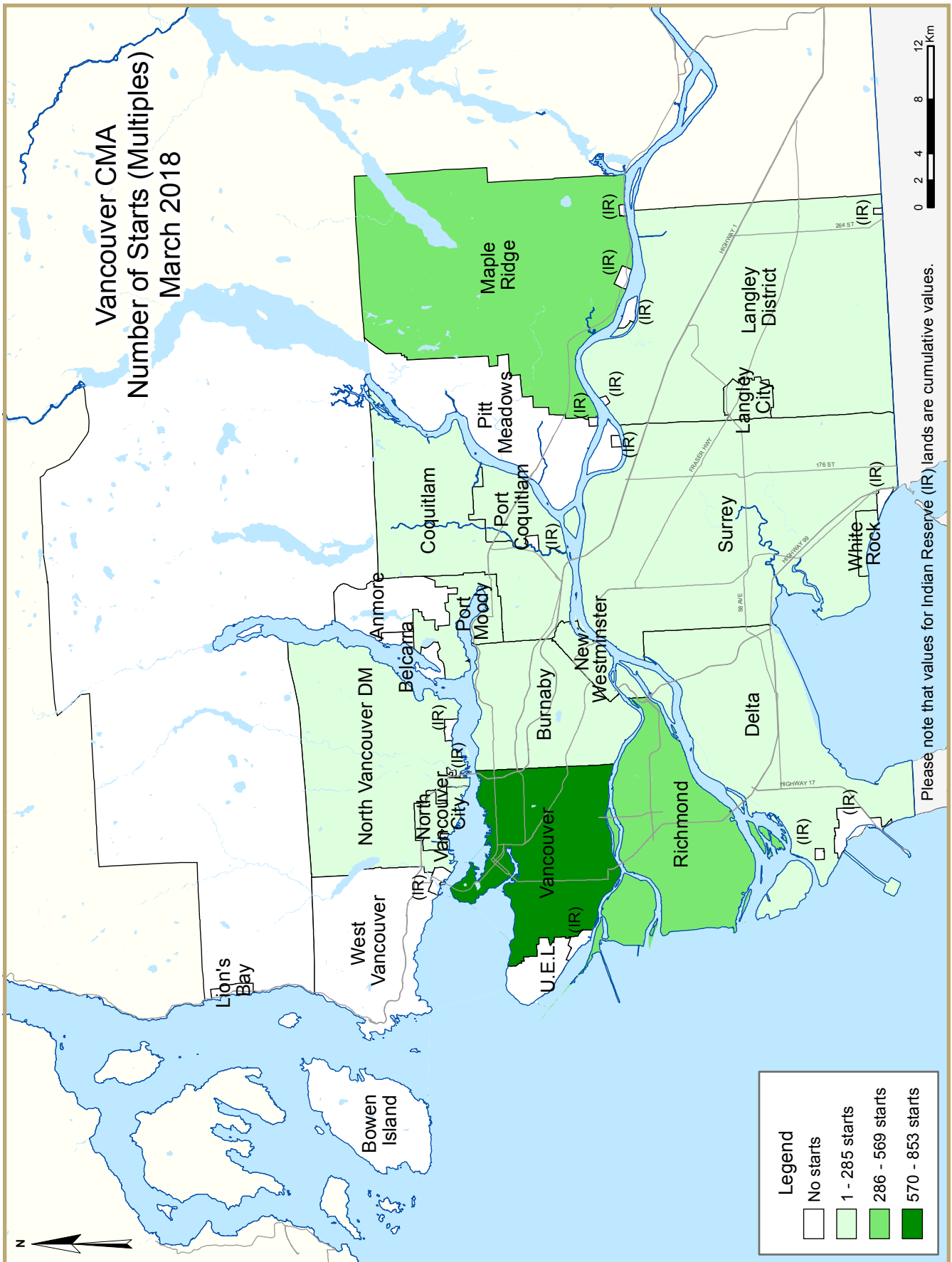
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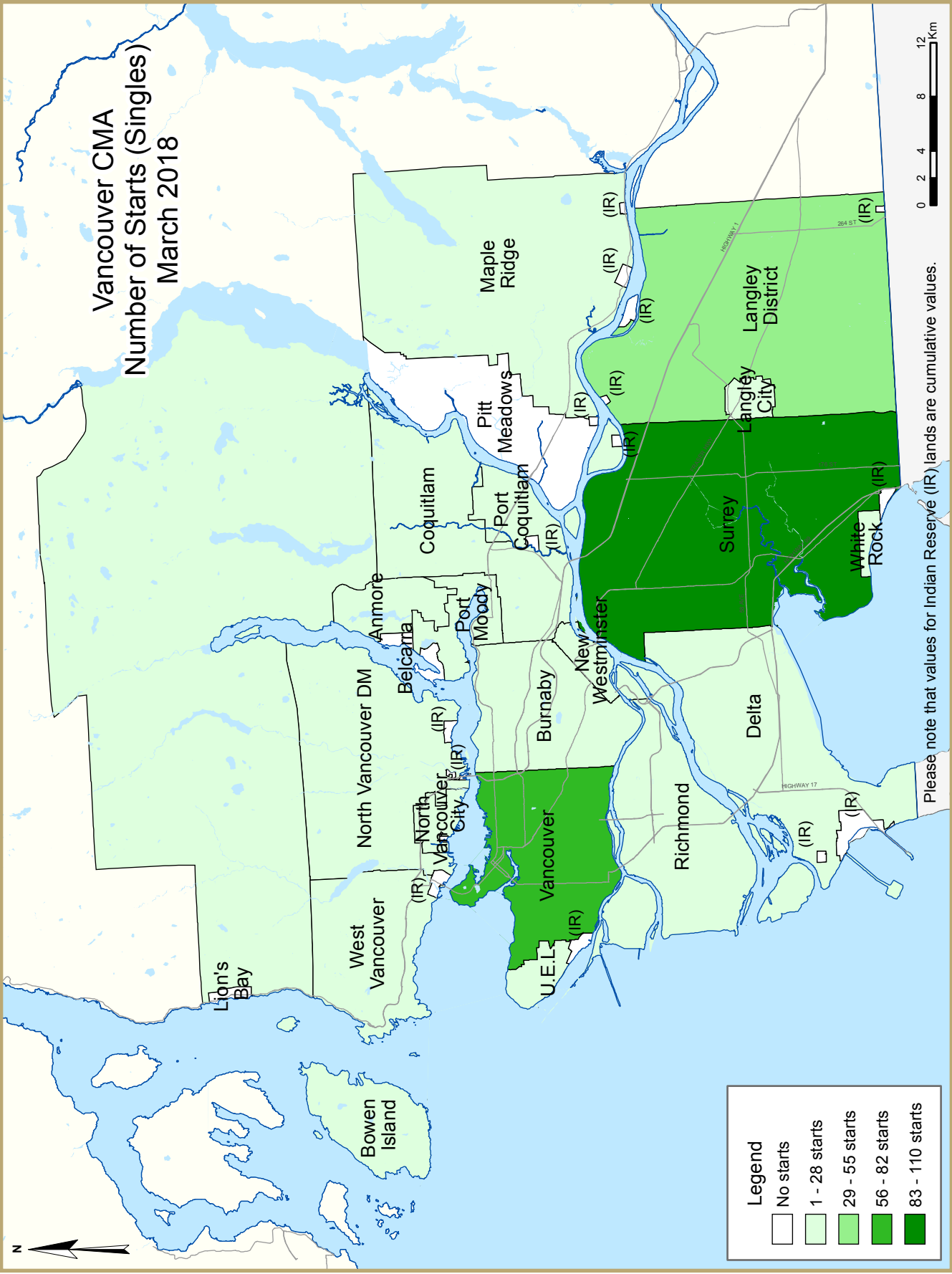
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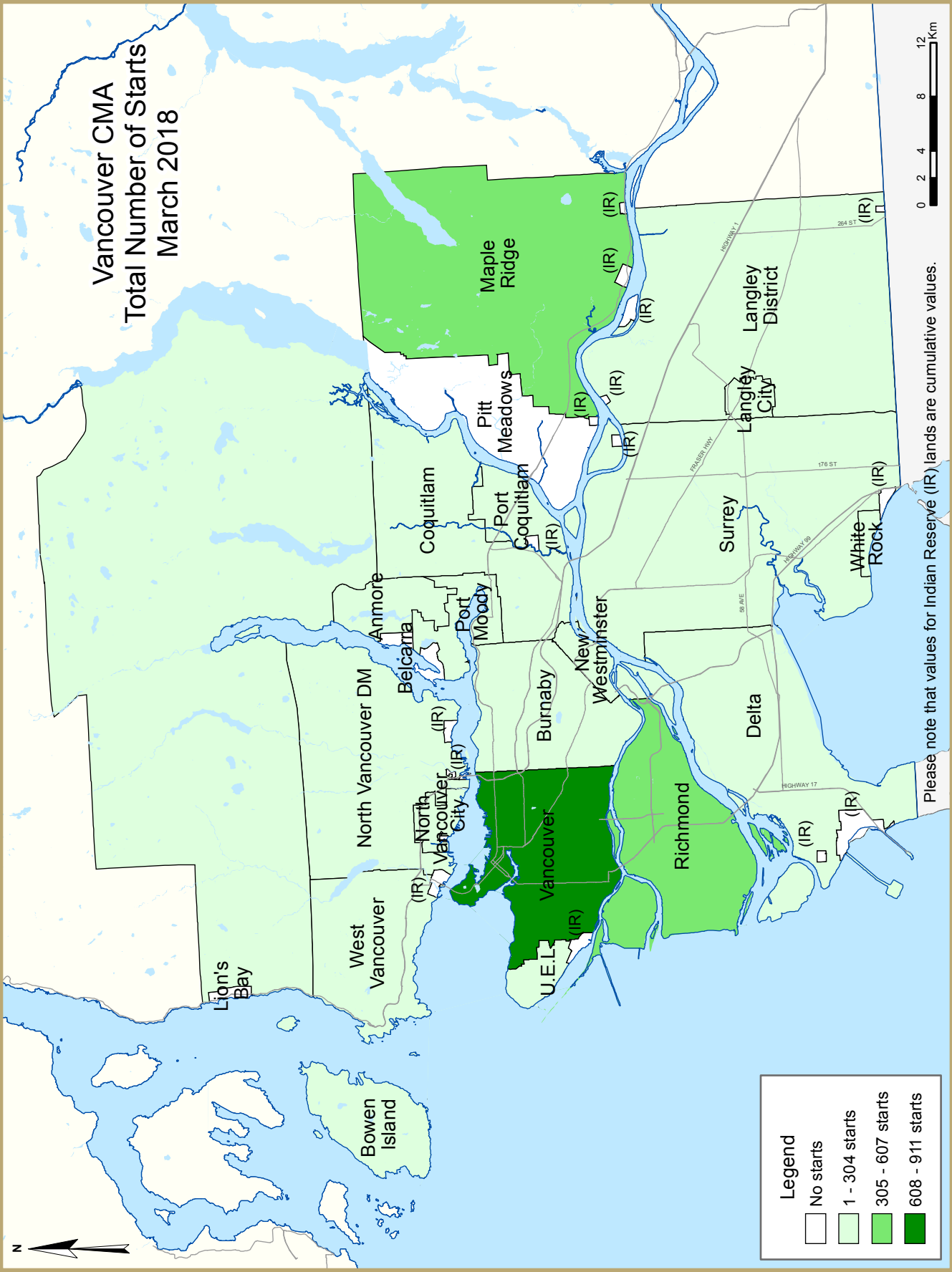
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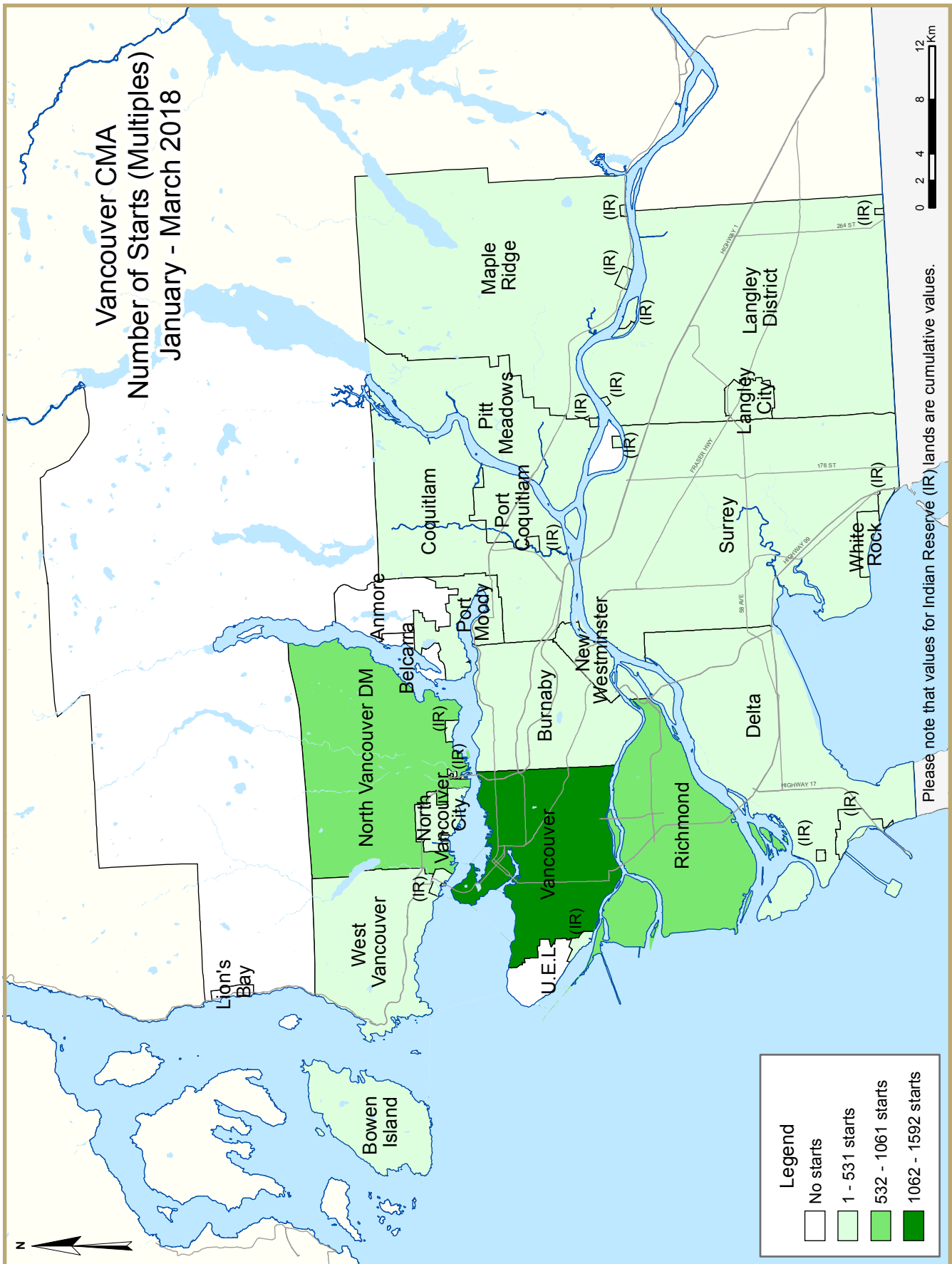
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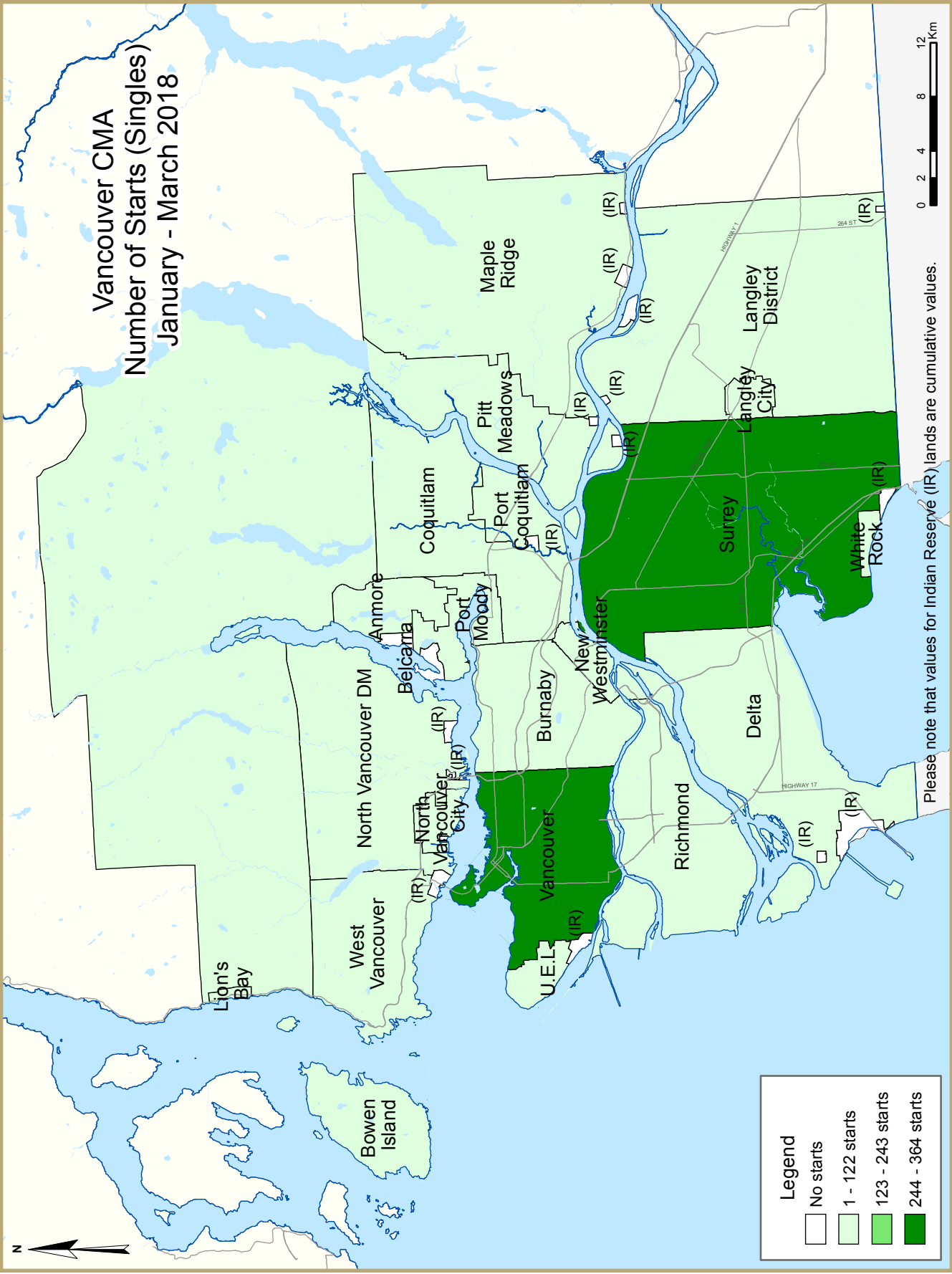
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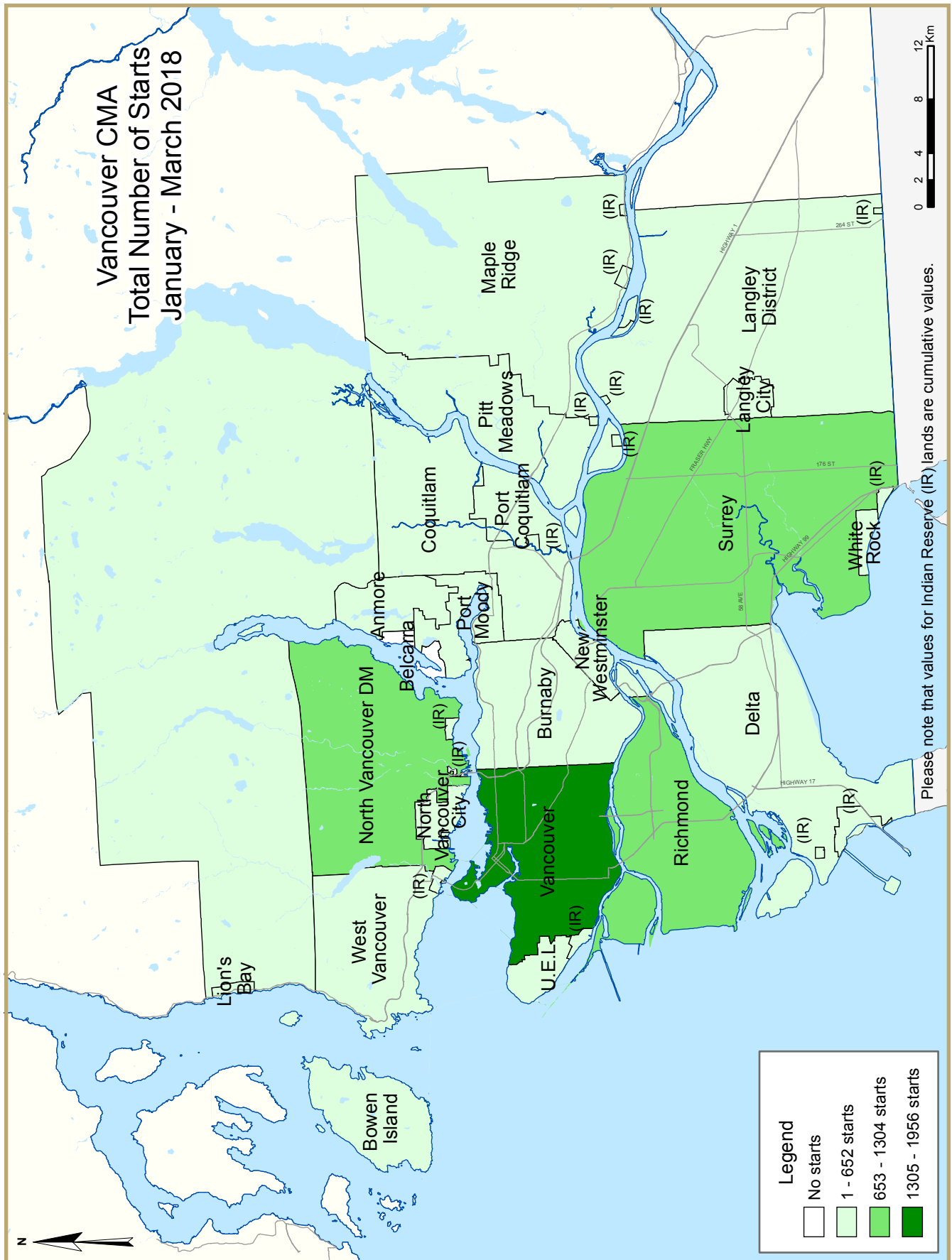


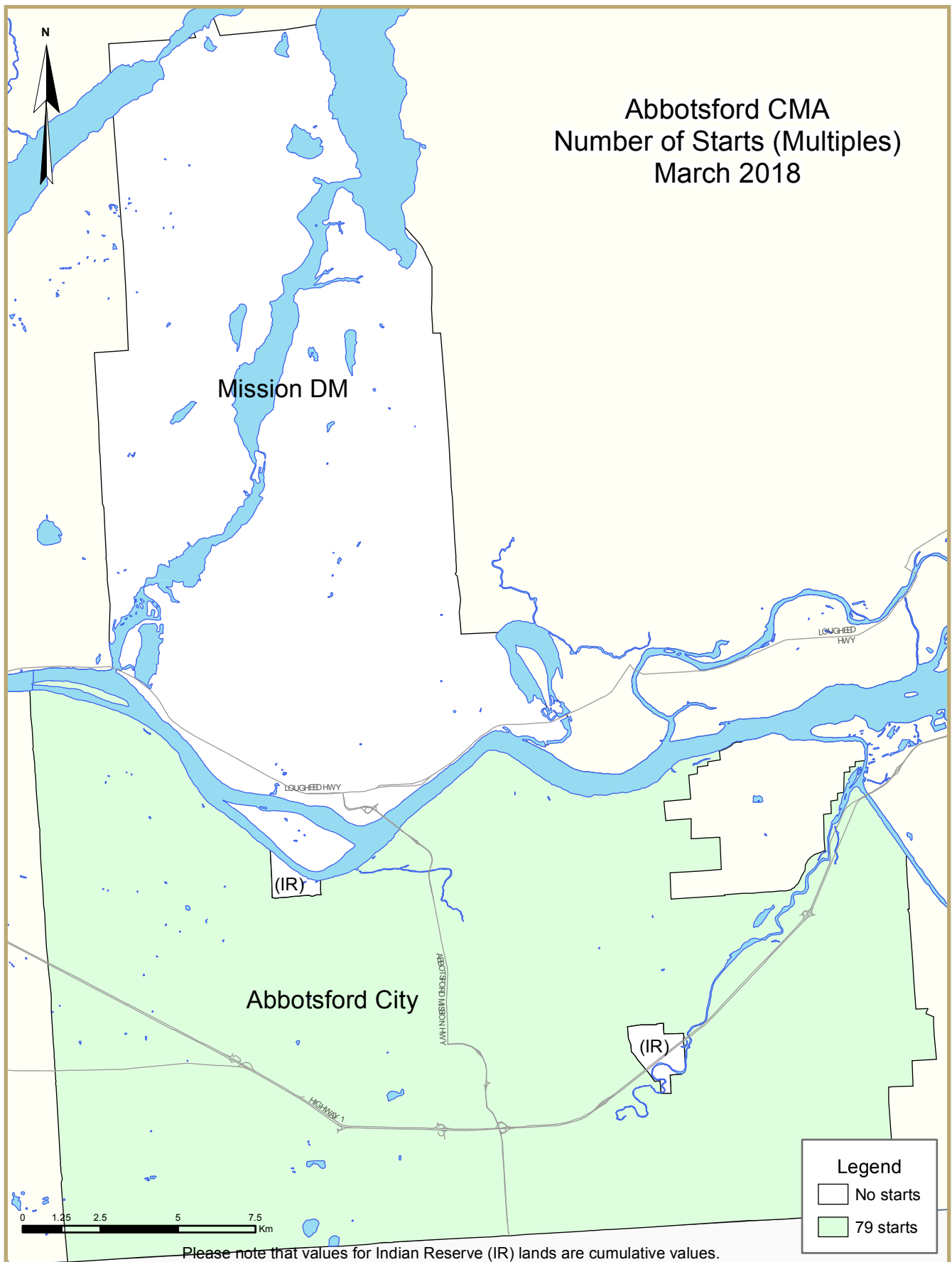


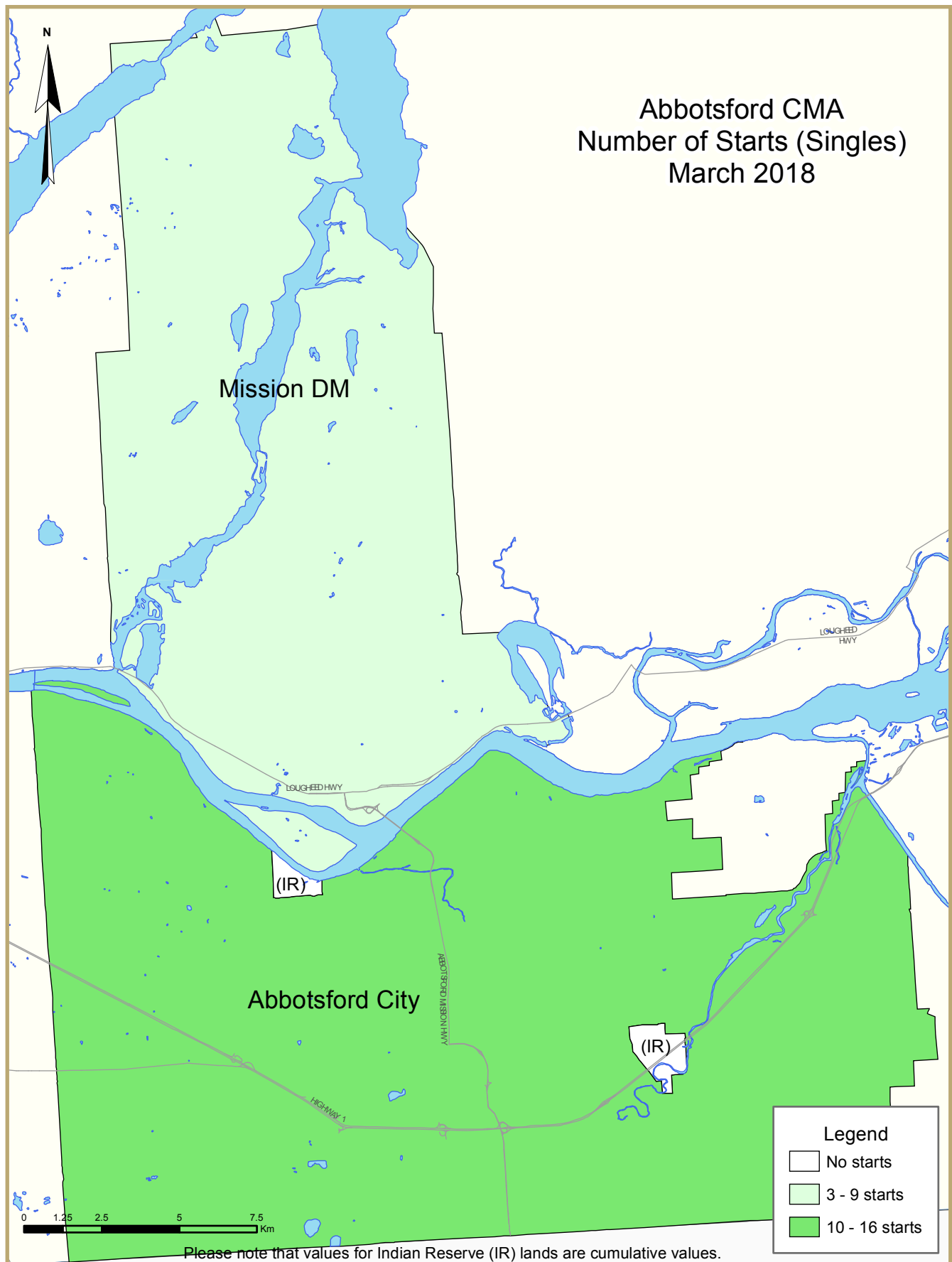


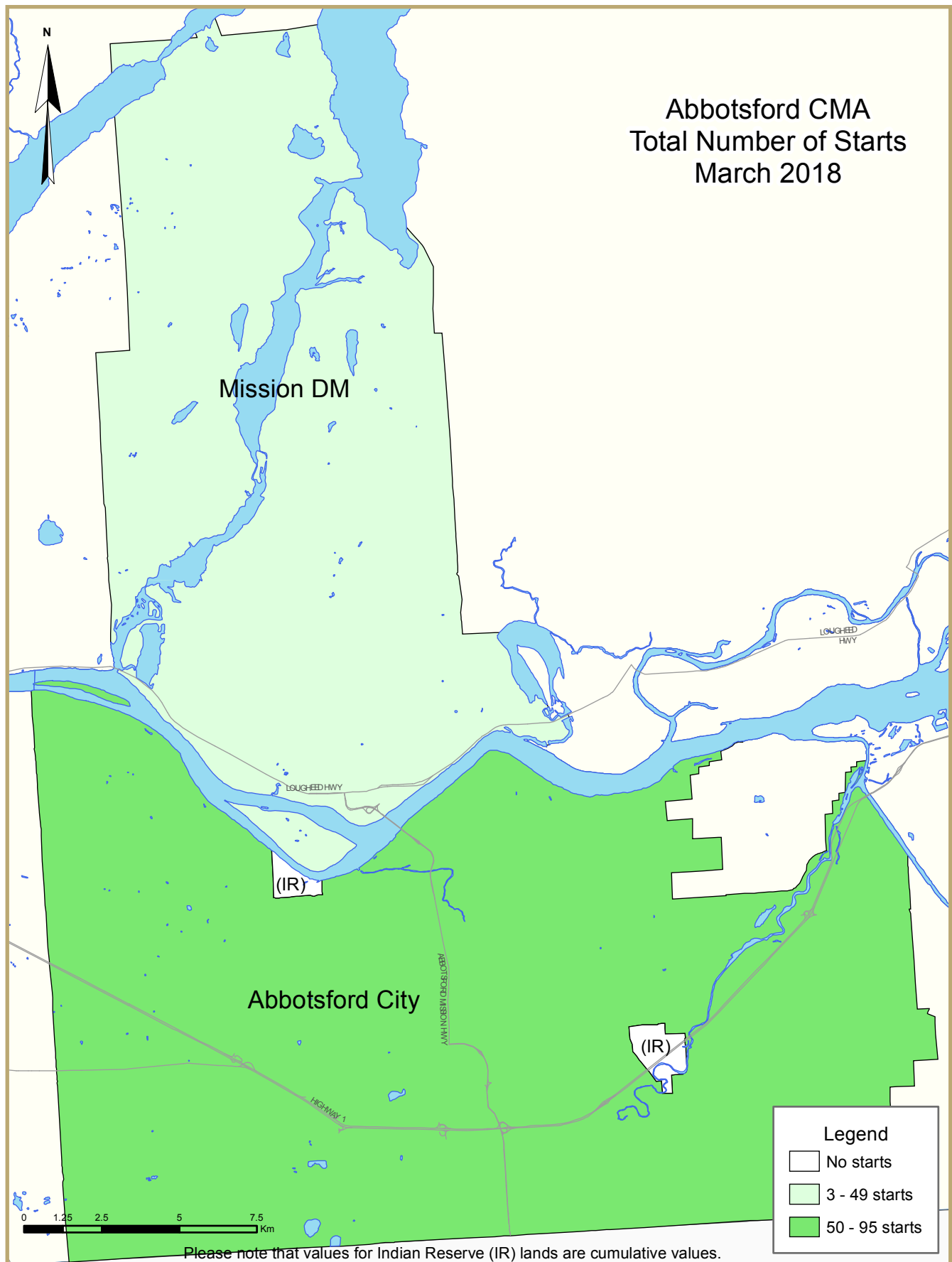


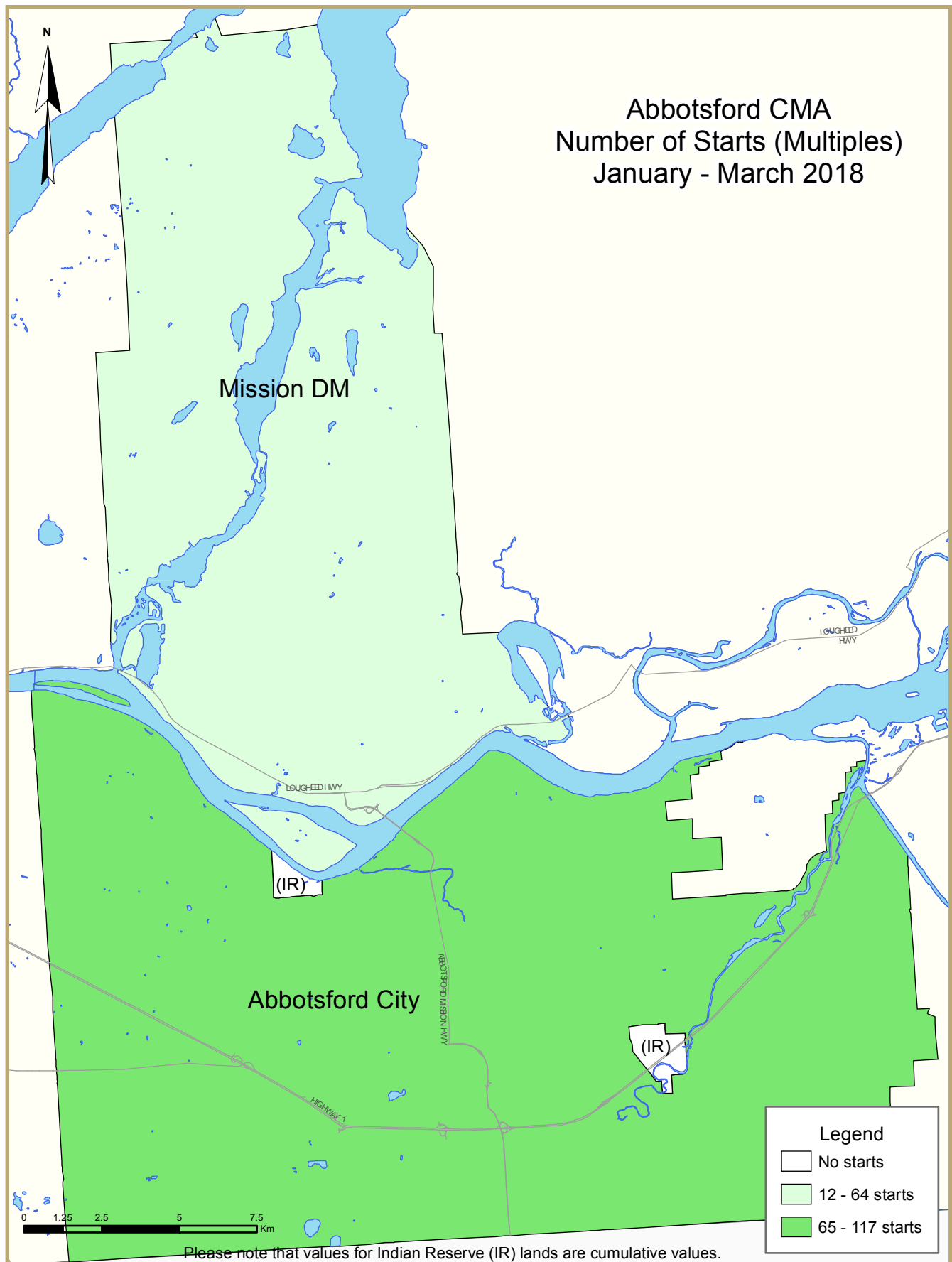


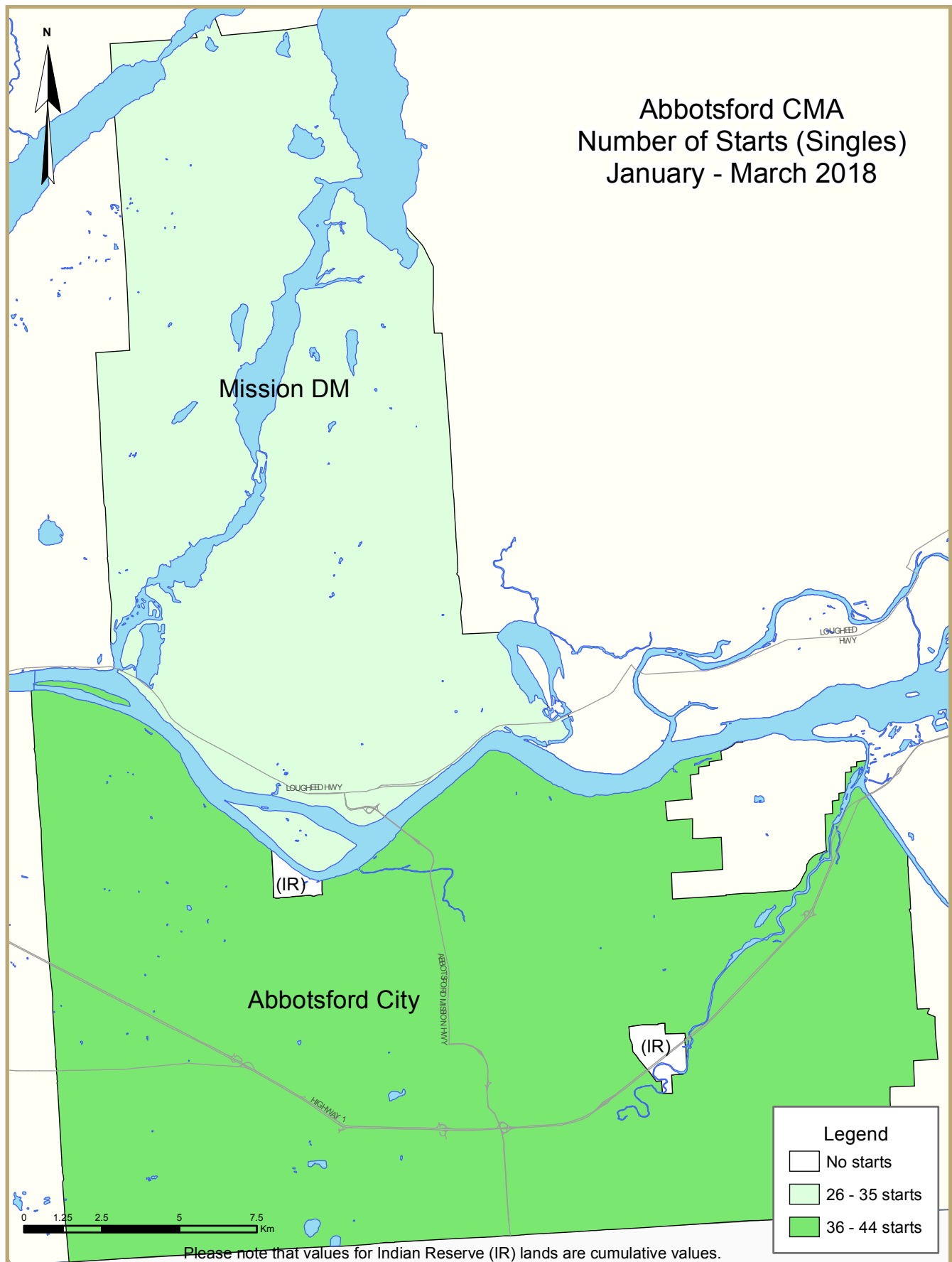


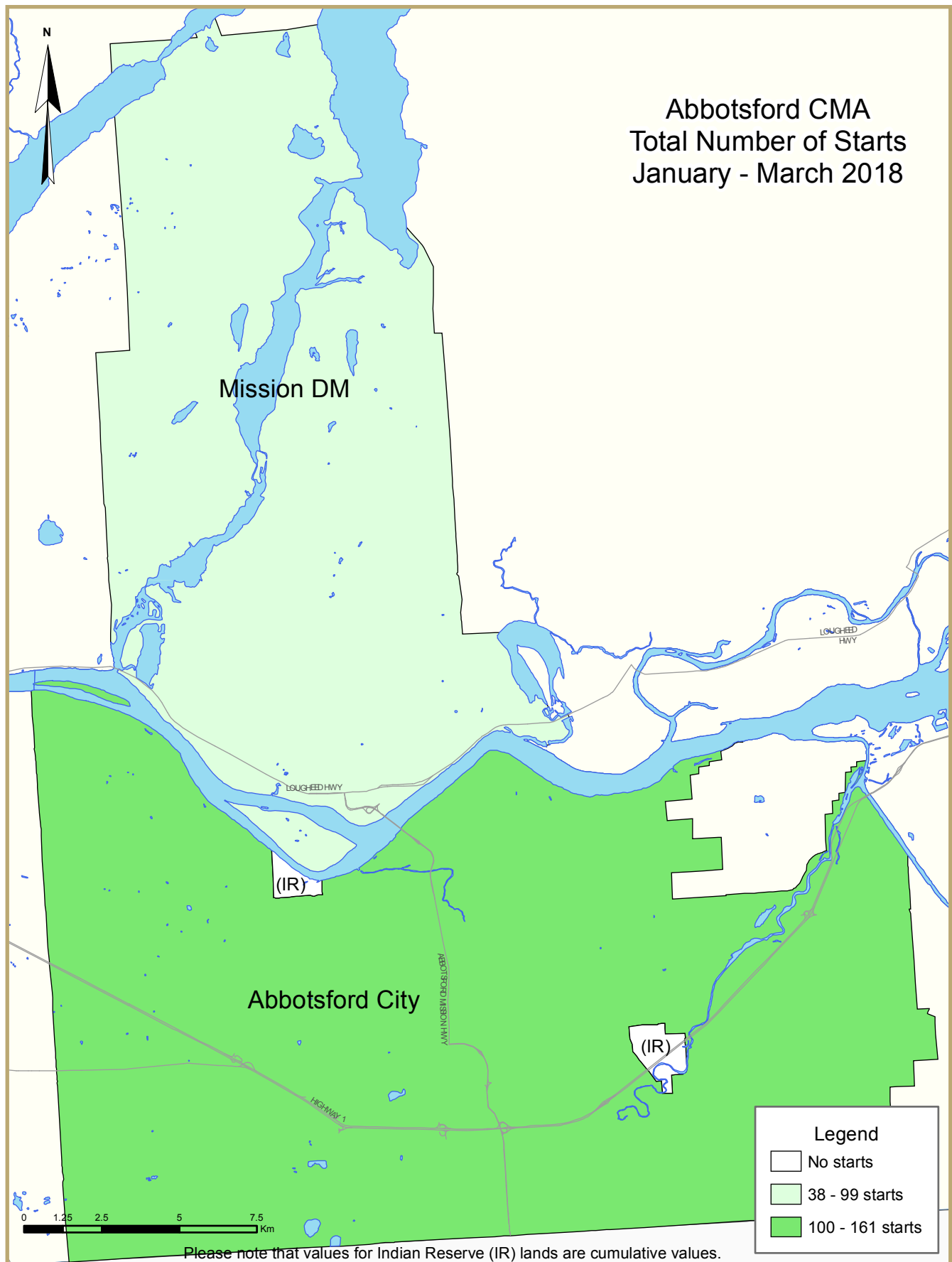












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

- I.2 Housing Activity Summary by Submarket
- I.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) March 2018		
Vancouver CMA ¹	February 2018	March 2018
Trend ²	28,321	30,681
SAAR	20,252	32,428
	March 2017	March 2018
Actual		
March - Single-Detached	442	326
March - Multiples	2,044	2,319
March - Total	2,486	2,645
January to March - Single-Detached	894	1,027
January to March - Multiples	4,375	5,837
January to March - Total	5,269	6,864

Source: CMHC

¹ Census Metropolitan Area

² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 1.1: Housing Activity Summary of Vancouver CMA
March 2018

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
March 2018	294	16	0	1	145	1,631	31	527	2,645
March 2017	383	10	0	13	221	1,330	46	483	2,486
% Change	-23.2	60.0	n/a	-92.3	-34.4	22.6	-32.6	9.1	6.4
Year-to-date 2018	818	50	14	2	643	3,688	207	1,442	6,864
Year-to-date 2017	778	48	8	26	604	3,013	90	702	5,269
% Change	5.1	4.2	75.0	-92.3	6.5	22.4	130.0	105.4	30.3
UNDER CONSTRUCTION									
March 2018	4,428	233	74	49	2,949	26,761	610	7,396	42,590
March 2017	4,392	246	69	156	3,044	21,954	563	7,544	38,058
% Change	0.8	-5.3	7.2	-68.6	-3.1	21.9	8.3	-2.0	11.9
COMPLETIONS									
March 2018	291	18	0	7	374	342	26	459	1,517
March 2017	305	26	0	11	147	864	52	177	1,582
% Change	-4.6	-30.8	n/a	-36.4	154.4	-60.4	-50.0	159.3	-4.1
Year-to-date 2018	1,094	64	8	36	903	2,714	197	1,473	6,489
Year-to-date 2017	775	60	13	29	544	2,741	116	459	4,737
% Change	41.2	6.7	-38.5	24.1	66.0	-1.0	69.8	**	37.0
COMPLETED & NOT ABSORBED									
March 2018	984	85	8	20	168	234	n/a	n/a	1,499
March 2017	950	72	4	7	173	203	n/a	n/a	1,409
% Change	3.6	18.1	100.0	185.7	-2.9	15.3	n/a	n/a	6.4
ABSORBED									
March 2018	298	13	1	7	384	421	n/a	n/a	1,124
March 2017	256	18	0	10	151	924	n/a	n/a	1,359
% Change	16.4	-27.8	n/a	-30.0	154.3	-54.4	n/a	n/a	-17.3
Year-to-date 2018	1,136	74	9	39	863	2,806	n/a	n/a	4,927
Year-to-date 2017	666	42	13	30	527	2,793	n/a	n/a	4,071
% Change	70.6	76.2	-30.8	30.0	63.8	0.5	n/a	n/a	21.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 1.2: Housing Activity Summary by Submarket
March 2018

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
Burnaby									
March 2018	14	6	0	0	4	0	0	11	35
March 2017	38	6	0	0	0	359	0	32	435
Delta									
March 2018	13	0	0	0	9	0	0	5	27
March 2017	13	0	0	4	42	0	4	5	68
Langley									
March 2018	31	0	0	0	43	197	4	25	300
March 2017	37	2	0	6	36	0	1	21	103
Maple Ridge / Pitt Meadows									
March 2018	9	0	0	0	11	288	1	4	313
March 2017	22	0	0	0	3	0	0	4	29
New Westminster									
March 2018	6	0	0	0	0	0	0	4	10
March 2017	7	0	0	0	4	285	0	192	488
North Vancouver									
March 2018	8	0	0	0	0	174	0	5	187
March 2017	43	2	0	0	0	0	4	24	73
Richmond									
March 2018	18	0	0	0	0	514	0	5	537
March 2017	31	0	0	0	2	0	0	4	37
Surrey									
March 2018	110	0	0	0	62	0	0	56	228
March 2017	73	0	0	0	69	407	0	34	583
Tri-Cities									
March 2018	29	0	0	1	13	0	0	23	66
March 2017	27	0	0	2	26	0	0	19	74
University Endowment Lands									
March 2018	1	0	0	0	0	0	0	0	1
March 2017	0	0	0	0	0	0	0	0	0
Vancouver City									
March 2018	32	8	0	0	3	458	26	384	911
March 2017	55	0	0	0	39	279	36	144	553
West Vancouver									
March 2018	13	0	0	0	0	0	0	0	13
March 2017	27	0	0	0	0	0	0	0	27
White Rock									
March 2018	5	2	0	0	0	0	0	5	12
March 2017	3	0	0	0	0	0	0	2	5
First Nations									
March 2018	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0
Vancouver CMA									
March 2018	294	16	0	1	145	1,631	31	527	2,645
March 2017	383	10	0	13	221	1,330	46	483	2,486

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

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	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
UNDER CONSTRUCTION									
Burnaby									
March 2018	311	65	0	0	134	6,006	0	885	7,401
March 2017	374	60	0	0	117	4,517	0	718	5,786
Delta									
March 2018	189	0	0	13	46	317	1	85	651
March 2017	126	2	0	18	166	442	5	67	826
Langley									
March 2018	275	0	6	4	419	954	5	383	2,046
March 2017	307	6	4	59	534	258	1	198	1,367
Maple Ridge / Pitt Meadows									
March 2018	214	4	4	0	130	683	8	43	1,086
March 2017	200	4	0	0	158	160	3	25	550
New Westminster									
March 2018	75	6	0	0	38	874	0	903	1,896
March 2017	77	18	0	0	140	1,090	0	1,401	2,726
North Vancouver									
March 2018	253	28	14	0	121	1,663	17	540	2,636
March 2017	266	22	0	0	55	1,463	21	352	2,179
Richmond									
March 2018	520	6	0	8	144	3,247	3	112	4,040
March 2017	539	6	0	26	299	2,467	3	403	3,743
Surrey									
March 2018	1,003	0	46	5	1,358	2,755	0	490	5,657
March 2017	849	6	3	11	1,123	2,131	3	508	4,634
Tri-Cities									
March 2018	276	8	0	11	248	2,278	10	267	3,098
March 2017	258	24	25	14	176	1,350	9	231	2,087
University Endowment Lands									
March 2018	15	0	0	0	0	255	0	176	446
March 2017	13	0	0	0	0	105	0	212	330
Vancouver City									
March 2018	863	106	0	6	227	7,556	562	3,342	12,752
March 2017	935	88	30	20	262	7,753	513	3,383	13,074
West Vancouver									
March 2018	263	4	0	1	5	173	1	1	448
March 2017	327	8	0	1	14	69	1	0	420
White Rock									
March 2018	84	2	4	0	4	0	0	157	251
March 2017	63	0	4	0	0	149	0	41	257
First Nations									
March 2018	6	0	0	0	75	0	0	0	81
March 2017	0	0	3	0	0	0	0	0	3
Vancouver CMA									
March 2018	4,428	233	74	49	2,949	26,761	610	7,396	42,590
March 2017	4,392	246	69	156	3,044	21,954	563	7,544	38,058

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

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	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
COMPLETIONS									
Burnaby									
March 2018	26	8	0	0	16	0	0	23	73
March 2017	25	6	0	0	0	0	0	19	50
Delta									
March 2018	11	0	0	4	0	0	4	6	25
March 2017	6	0	0	3	0	0	0	4	13
Langley									
March 2018	5	0	0	0	45	4	2	3	59
March 2017	28	8	0	8	45	0	7	12	108
Maple Ridge / Pitt Meadows									
March 2018	41	0	0	0	50	40	0	13	144
March 2017	21	0	0	0	4	0	0	2	27
New Westminster									
March 2018	10	0	0	0	17	0	0	7	34
March 2017	5	0	0	0	7	0	0	3	15
North Vancouver									
March 2018	6	2	0	0	0	0	0	1	9
March 2017	0	2	0	0	0	0	0	0	2
Richmond									
March 2018	31	0	0	0	0	0	0	8	39
March 2017	45	0	0	0	0	0	1	8	54
Surrey									
March 2018	82	0	0	0	214	0	0	43	339
March 2017	72	0	0	0	91	310	1	36	510
Tri-Cities									
March 2018	22	0	0	2	12	132	1	15	184
March 2017	35	4	0	0	0	181	3	22	245
University Endowment Lands									
March 2018	0	0	0	0	0	106	0	0	106
March 2017	0	0	0	0	0	0	0	0	0
Vancouver City									
March 2018	50	6	0	0	20	60	18	339	493
March 2017	63	6	0	0	0	365	40	69	543
West Vancouver									
March 2018	4	2	0	0	0	0	1	0	7
March 2017	0	0	0	0	0	8	0	0	8
White Rock									
March 2018	2	0	0	0	0	0	0	1	3
March 2017	5	0	0	0	0	0	0	2	7
First Nations									
March 2018	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0
Vancouver CMA									
March 2018	291	18	0	7	374	342	26	459	1,517
March 2017	305	26	0	11	147	864	52	177	1,582

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

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	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
COMPLETED & NOT ABSORBED									
Burnaby									
March 2018	128	22	0	0	25	0	n/a	n/a	175
March 2017	100	22	0	0	0	1	n/a	n/a	123
Delta									
March 2018	23	2	0	0	4	0	n/a	n/a	29
March 2017	20	0	0	1	4	0	n/a	n/a	25
Langley									
March 2018	24	0	0	1	5	4	n/a	n/a	34
March 2017	15	0	4	0	18	0	n/a	n/a	37
Maple Ridge / Pitt Meadows									
March 2018	21	2	0	0	11	0	n/a	n/a	34
March 2017	49	0	0	0	36	73	n/a	n/a	158
New Westminster									
March 2018	15	5	0	0	22	41	n/a	n/a	83
March 2017	12	1	0	0	7	4	n/a	n/a	24
North Vancouver									
March 2018	71	5	0	0	3	54	n/a	n/a	133
March 2017	27	4	0	0	8	86	n/a	n/a	125
Richmond									
March 2018	227	3	0	11	3	41	n/a	n/a	285
March 2017	240	2	0	2	18	7	n/a	n/a	269
Surrey									
March 2018	102	0	0	1	52	0	n/a	n/a	155
March 2017	84	0	0	1	70	2	n/a	n/a	157
Tri-Cities									
March 2018	61	8	3	1	10	0	n/a	n/a	83
March 2017	72	3	0	0	5	23	n/a	n/a	103
University Endowment Lands									
March 2018	0	0	0	0	0	7	n/a	n/a	7
March 2017	0	0	0	0	0	0	n/a	n/a	0
Vancouver City									
March 2018	213	38	0	4	33	75	n/a	n/a	363
March 2017	300	40	0	1	7	5	n/a	n/a	353
West Vancouver									
March 2018	77	0	0	0	0	12	n/a	n/a	89
March 2017	19	0	0	0	0	0	n/a	n/a	19
White Rock									
March 2018	18	0	0	0	0	0	n/a	n/a	18
March 2017	12	0	0	0	0	2	n/a	n/a	14
First Nations									
March 2018	0	0	5	0	0	0	n/a	n/a	5
March 2017	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
March 2018	984	85	8	20	168	234	n/a	n/a	1,499
March 2017	950	72	4	7	173	203	n/a	n/a	1,409

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

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Table 1.2: Housing Activity Summary by Submarket
March 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Burnaby									
March 2018	13	4	0	0	9	0	n/a	n/a	26
March 2017	19	3	0	0	2	0	n/a	n/a	24
Delta									
March 2018	11	0	0	4	0	0	n/a	n/a	15
March 2017	3	0	0	2	0	0	n/a	n/a	5
Langley									
March 2018	33	0	0	0	51	0	n/a	n/a	84
March 2017	27	8	0	8	59	0	n/a	n/a	102
Maple Ridge / Pitt Meadows									
March 2018	38	0	0	0	49	40	n/a	n/a	127
March 2017	25	0	0	0	4	0	n/a	n/a	29
New Westminster									
March 2018	8	0	0	0	11	13	n/a	n/a	32
March 2017	2	1	0	0	0	1	n/a	n/a	4
North Vancouver									
March 2018	4	2	0	0	0	0	n/a	n/a	6
March 2017	1	0	0	0	0	0	n/a	n/a	1
Richmond									
March 2018	47	0	0	0	1	0	n/a	n/a	48
March 2017	30	1	0	0	0	0	n/a	n/a	31
Surrey									
March 2018	72	0	0	0	222	0	n/a	n/a	294
March 2017	80	0	0	0	86	310	n/a	n/a	476
Tri-Cities									
March 2018	14	0	1	2	12	241	n/a	n/a	270
March 2017	41	2	0	0	0	239	n/a	n/a	282
University Endowment Lands									
March 2018	0	0	0	0	0	99	n/a	n/a	99
March 2017	0	0	0	0	0	0	n/a	n/a	0
Vancouver City									
March 2018	36	4	0	0	29	28	n/a	n/a	97
March 2017	22	3	0	0	0	365	n/a	n/a	390
West Vancouver									
March 2018	14	3	0	0	0	0	n/a	n/a	17
March 2017	0	0	0	0	0	8	n/a	n/a	8
White Rock									
March 2018	7	0	0	0	0	0	n/a	n/a	7
March 2017	6	0	0	0	0	1	n/a	n/a	7
First Nations									
March 2018	0	0	0	0	0	0	n/a	n/a	0
March 2017	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
March 2018	298	13	1	7	384	421	n/a	n/a	1,124
March 2017	256	18	0	10	151	924	n/a	n/a	1,359

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 1.3: History of Housing Starts of Vancouver CMA
2008 - 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2017	4,235	267	64	113	3,463	13,471	564	4,027	26,204
% Change	-3.6	-5.3	-21.0	-22.1	0.1	6.7	-15.1	-34.8	-6.1
2016	4,394	282	81	145	3,461	12,620	664	6,177	27,914
% Change	9.0	-8.4	-29.6	119.7	31.5	27.5	26.5	88.0	33.8
2015	4,031	308	115	66	2,632	9,901	525	3,285	20,863
% Change	2.8	-6.1	8.5	**	-7.8	14.3	18.5	15.5	8.6
2014	3,920	328	106	21	2,855	8,666	443	2,843	19,212
% Change	13.5	-10.9	**	-32.3	14.6	-5.7	-15.9	8.4	2.8
2013	3,454	368	18	31	2,491	9,185	527	2,622	18,696
% Change	17.4	12.2	-99.2	-8.8	1.9	-4.5	30.4	**	-1.7
2012	2,943	328	2,384	34	2,445	9,616	404	873	19,027
% Change	-11.8	27.1	6.3	-5.6	-20.2	34.0	28.7	-39.4	6.5
2011	3,336	258	2,242	36	3,063	7,177	314	1,441	17,867
% Change	-22.2	-1.5	70.5	-7.7	24.2	23.9	51.7	70.1	17.4
2010	4,287	262	1,315	39	2,467	5,793	207	847	15,217
% Change	48.4	48.9	98.3	129.4	38.0	146.0	**	102.6	82.5
2009	2,888	176	663	17	1,788	2,355	29	418	8,339
% Change	-19.5	-52.8	-7.5	-41.4	-32.3	-79.5	52.6	-42.7	-57.4
2008	3,586	373	717	29	2,642	11,496	19	729	19,591

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2: Starts by Submarket and by Dwelling Type
March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	% Change
Anmore	1	2	0	0	0	0	0	0	1	2	-50.0
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	4	6	0	0	0	0	0	2	4	8	-50.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	6	6	0	2	0	0	4	363	10	371	-97.3
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	0	5	0	0	0	0	0	5	0	10	-100.0
Burnaby - Central Park	2	1	2	0	0	0	2	1	6	2	200.0
Burnaby - Remainder	6	26	4	4	4	0	5	22	19	52	-63.5
Burnaby Total	14	38	6	6	4	0	11	391	35	435	-92.0
Coquitlam	23	24	0	0	5	0	19	16	47	40	17.5
Delta - Tsawwassen	2	5	0	0	0	0	0	1	2	6	-66.7
Delta - Ladner	3	11	0	0	0	42	2	0	5	53	-90.6
Delta - North	8	5	0	0	9	0	3	4	20	9	122.2
Delta	13	21	0	0	9	42	5	5	27	68	-60.3
Langley City	4	0	0	0	0	0	80	0	84	0	n/a
Langley District	31	44	0	2	43	36	142	21	216	103	109.7
Lion's Bay	0	1	0	0	0	0	0	0	0	1	-100.0
Maple Ridge	10	20	0	0	11	3	292	4	313	27	**
New Westminster	6	7	0	0	0	4	4	477	10	488	-98.0
North Vancouver City	1	15	0	2	0	0	175	7	176	24	**
North Vancouver DM	7	32	0	0	0	0	4	17	11	49	-77.6
Pitt Meadows	0	2	0	0	0	0	0	0	0	2	-100.0
Port Coquitlam	4	3	0	0	8	14	3	3	15	20	-25.0
Port Moody	3	2	0	4	0	8	1	0	4	14	-71.4
Richmond	18	31	0	2	0	0	519	4	537	37	**
Surrey - South	35	25	0	0	14	43	17	6	66	74	-10.8
Surrey - Cloverdale	9	9	0	0	0	0	6	4	15	13	15.4
Surrey - North	53	26	0	0	48	26	25	11	126	63	100.0
Surrey - Guildford	3	1	0	0	0	0	0	1	3	2	50.0
Surrey - Whalley	10	12	0	0	0	0	8	419	18	431	-95.8
Surrey Total	110	73	0	0	62	69	56	441	228	583	-60.9
University Endowment Lands	1	0	0	0	0	0	0	0	1	0	n/a
Vancouver - West End	0	0	0	0	0	0	227	0	227	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	0	6	0	6	-100.0
Vancouver - Kitsilano	0	0	2	0	0	0	0	102	2	102	-98.0
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	1	2	2	0	0	0	0	1	3	3	0.0
Vancouver - Kerrisdale	3	3	0	0	0	0	215	0	218	3	**
Vancouver - Marpole	4	5	0	0	0	26	0	1	4	32	-87.5
Vancouver - Eastside	27	63	2	0	0	13	331	307	360	383	-6.0
Vancouver - Mt. Pleasant	0	2	2	0	3	0	0	0	5	2	150.0
Vancouver - Strath/Grand	2	1	0	0	0	0	40	1	42	2	**
Vancouver - Westside	21	15	0	0	0	0	29	5	50	20	150.0
Vancouver Total	58	91	8	0	3	39	842	423	911	553	64.7
West Vancouver	13	27	0	0	0	0	0	0	13	27	-51.9
White Rock	5	3	2	0	0	0	5	2	12	5	140.0
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	326	442	16	16	145	215	2,158	1,813	2,645	2,486	6.4

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.1: Starts by Submarket and by Dwelling Type
January - March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Anmore	1	3	0	0	0	0	0	0	1	3	-66.7
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	8	10	0	0	0	0	1	2	9	12	-25.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	12	14	2	2	0	0	350	613	364	629	-42.1
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	1	7	0	0	0	0	1	7	2	14	-85.7
Burnaby - Central Park	3	1	2	0	0	0	3	1	8	2	**
Burnaby - Remainder	14	33	8	10	4	42	14	25	40	110	-63.6
Burnaby Total	30	55	12	12	4	42	368	646	414	755	-45.2
Coquitlam	50	54	4	4	60	21	32	101	146	180	-18.9
Delta - Tsawwassen	12	10	0	0	0	0	0	1	12	11	9.1
Delta - Ladner	3	17	0	0	0	42	4	1	7	60	-88.3
Delta - North	18	11	0	0	36	0	64	9	118	20	**
Delta	33	38	0	0	36	42	68	11	137	91	50.5
Langley City	6	0	0	0	14	0	249	0	269	0	n/a
Langley District	66	89	2	2	73	130	155	40	296	261	13.4
Lion's Bay	1	1	0	0	0	0	0	0	1	1	0.0
Maple Ridge	35	42	2	0	16	15	427	9	480	66	**
New Westminster	11	12	2	12	0	16	9	757	22	797	-97.2
North Vancouver City	10	17	2	2	36	3	488	7	536	29	**
North Vancouver DM	26	51	2	0	61	0	797	27	886	78	**
Pitt Meadows	1	3	2	2	0	0	0	0	3	5	-40.0
Port Coquitlam	11	21	0	0	16	28	8	33	35	82	-57.3
Port Moody	6	3	0	4	0	8	2	0	8	15	-46.7
Richmond	78	108	0	8	15	10	567	296	660	422	56.4
Surrey - South	104	63	4	0	59	140	41	12	208	215	-3.3
Surrey - Cloverdale	18	17	0	0	36	12	89	9	143	38	**
Surrey - North	100	53	0	0	113	66	50	24	263	143	83.9
Surrey - Guildford	5	1	0	0	0	0	2	1	7	2	**
Surrey - Whalley	23	27	0	0	15	0	21	968	59	995	-94.1
Surrey Total	250	161	4	0	223	218	203	1,014	680	1,393	-51.2
University Endowment Lands	1	1	0	0	0	0	0	105	1	106	-99.1
Vancouver - West End	0	0	0	0	0	0	400	3	400	3	**
Vancouver - Downtown	0	0	0	0	0	0	0	6	0	6	-100.0
Vancouver - Kitsilano	0	1	4	0	0	0	3	102	7	103	-93.2
Vancouver - False Creek	0	0	0	0	0	0	140	0	140	0	n/a
Vancouver - Granville/Oak	1	2	2	0	0	0	0	1	3	3	0.0
Vancouver - Kerrisdale	10	8	0	0	0	0	217	1	227	9	**
Vancouver - Marpole	8	10	4	4	26	46	84	5	122	65	87.7
Vancouver - Eastside	291	123	10	12	5	13	557	528	863	676	27.7
Vancouver - Mt. Pleasant	0	2	4	2	3	4	0	0	7	8	-12.5
Vancouver - Strath/Grand	4	2	0	0	0	0	51	1	55	3	**
Vancouver - Westside	50	40	0	0	0	0	82	16	132	56	135.7
Vancouver Total	364	188	24	18	34	63	1,534	663	1,956	932	109.9
West Vancouver	25	27	4	0	0	0	116	0	145	27	**
White Rock	14	10	2	0	0	0	114	4	130	14	**
First Nations	0	0	0	0	49	0	0	0	49	0	n/a
Vancouver CMA	1,027	894	62	64	637	596	5,138	3,715	6,864	5,269	30.3

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
March 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	2
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	359	4	4
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	5
Burnaby - Central Park	0	0	0	0	0	0	2	1
Burnaby - Remainder	4	0	0	0	0	0	5	22
Burnaby Total	4	0	0	0	0	359	11	32
Coquitlam	5	0	0	0	0	0	19	16
Delta - Tsawwassen	0	0	0	0	0	0	0	1
Delta - Ladner	0	42	0	0	0	0	2	0
Delta - North	9	0	0	0	0	0	3	4
Delta	9	42	0	0	0	0	5	5
Langley City	0	0	0	0	78	0	2	0
Langley District	43	36	0	0	119	0	23	21
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	11	3	0	0	288	0	4	4
New Westminster	0	4	0	0	0	285	4	192
North Vancouver City	0	0	0	0	174	0	1	7
North Vancouver DM	0	0	0	0	0	0	4	17
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	8	14	0	0	0	0	3	3
Port Moody	0	8	0	0	0	0	1	0
Richmond	0	0	0	0	514	0	5	4
Surrey - South	14	43	0	0	0	0	17	6
Surrey - Cloverdale	0	0	0	0	0	0	6	4
Surrey - North	48	26	0	0	0	0	25	11
Surrey - Guildford	0	0	0	0	0	0	0	1
Surrey - Whalley	0	0	0	0	0	407	8	12
Surrey Total	62	69	0	0	0	407	56	34
University Endowment Lands	0	0	0	0	0	0	0	0
Vancouver - West End	0	0	0	0	119	0	108	0
Vancouver - Downtown	0	0	0	0	0	0	0	6
Vancouver - Kitsilano	0	0	0	0	0	5	0	97
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	1
Vancouver - Kerrisdale	0	0	0	0	0	0	215	0
Vancouver - Marpole	0	26	0	0	0	0	0	1
Vancouver - Eastside	0	13	0	0	311	274	20	33
Vancouver - Mt. Pleasant	3	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	40	1
Vancouver - Westside	0	0	0	0	28	0	1	5
Vancouver Total	3	39	0	0	458	279	384	144
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	0	0	5	2
First Nations	0	0	0	0	0	0	0	0
Vancouver CMA	145	215	0	0	1,631	1,330	527	483

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - March 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	1	2
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	343	602	7	11
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	1	7
Burnaby - Central Park	0	0	0	0	0	0	3	1
Burnaby - Remainder	4	42	0	0	0	0	14	25
Burnaby Total	4	42	0	0	343	602	25	44
Coquitlam	60	21	0	0	0	66	32	35
Delta - Tsawwassen	0	0	0	0	0	0	0	1
Delta - Ladner	0	42	0	0	0	0	4	1
Delta - North	36	0	0	0	54	0	10	9
Delta	36	42	0	0	54	0	14	11
Langley City	14	0	0	0	246	0	3	0
Langley District	73	130	0	0	119	0	36	40
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	16	15	0	0	414	0	13	9
New Westminster	0	16	0	0	0	561	9	196
North Vancouver City	36	3	0	0	387	0	101	7
North Vancouver DM	61	0	0	0	659	0	138	27
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	16	28	0	0	0	22	8	11
Port Moody	0	8	0	0	0	0	2	0
Richmond	15	10	0	0	546	269	21	27
Surrey - South	59	140	0	0	0	0	41	12
Surrey - Cloverdale	36	12	0	0	74	0	15	9
Surrey - North	113	66	0	0	0	0	50	24
Surrey - Guildford	0	0	0	0	0	0	2	1
Surrey - Whalley	15	0	0	0	0	946	21	22
Surrey Total	223	218	0	0	74	946	129	68
University Endowment Lands	0	0	0	0	0	105	0	0
Vancouver - West End	0	0	0	0	119	3	281	0
Vancouver - Downtown	0	0	0	0	0	0	0	6
Vancouver - Kitsilano	0	0	0	0	3	5	0	97
Vancouver - False Creek	0	0	0	0	140	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	1
Vancouver - Kerrisdale	0	0	0	0	0	0	217	1
Vancouver - Marpole	26	46	0	0	5	0	79	5
Vancouver - Eastside	5	13	0	0	433	434	124	94
Vancouver - Mt. Pleasant	3	4	0	0	0	0	0	0
Vancouver - Strath/Grand	0	0	0	0	10	0	41	1
Vancouver - Westside	0	0	0	0	28	0	54	16
Vancouver Total	34	63	0	0	738	442	796	221
West Vancouver	0	0	0	0	116	0	0	0
White Rock	0	0	0	0	0	0	114	4
First Nations	49	0	0	0	0	0	0	0
Vancouver CMA	637	596	0	0	3,696	3,013	1,442	702

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.4: Starts by Submarket and by Intended Market
March 2018

Submarket	Freehold		Condominium		Rental		Total*	
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017
Anmore	1	1	0	1	0	0	1	2
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	4	5	0	0	0	3	4	8
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	6	8	0	359	4	4	10	371
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	5	0	0	0	5	0	10
Burnaby - Central Park	4	1	0	0	2	1	6	2
Burnaby - Remainder	10	30	4	0	5	22	19	52
Burnaby Total	20	44	4	359	11	32	35	435
Coquitlam	23	24	5	0	19	16	47	40
Delta - Tsawwassen	2	5	0	0	0	1	2	6
Delta - Ladner	3	3	0	46	2	4	5	53
Delta - North	8	5	9	0	3	4	20	9
Delta	13	13	9	46	5	9	27	68
Langley City	4	0	78	0	2	0	84	0
Langley District	27	39	162	42	27	22	216	103
Lion's Bay	0	1	0	0	0	0	0	1
Maple Ridge	9	20	299	3	5	4	313	27
New Westminster	6	7	0	289	4	192	10	488
North Vancouver City	1	15	174	0	1	9	176	24
North Vancouver DM	7	30	0	0	4	19	11	49
Pitt Meadows	0	2	0	0	0	0	0	2
Port Coquitlam	4	3	8	14	3	3	15	20
Port Moody	2	0	1	14	1	0	4	14
Richmond	18	31	514	2	5	4	537	37
Surrey - South	35	25	14	43	17	6	66	74
Surrey - Cloverdale	9	9	0	0	6	4	15	13
Surrey - North	53	26	48	26	25	11	126	63
Surrey - Guildford	3	1	0	0	0	1	3	2
Surrey - Whalley	10	12	0	407	8	12	18	431
Surrey Total	110	73	62	476	56	34	228	583
University Endowment Lands	1	0	0	0	0	0	1	0
Vancouver - West End	0	0	119	0	108	0	227	0
Vancouver - Downtown	0	0	0	0	0	6	0	6
Vancouver - Kitsilano	2	0	0	5	0	97	2	102
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	3	1	0	0	0	2	3	3
Vancouver - Kerrisdale	2	3	0	0	216	0	218	3
Vancouver - Marpole	3	2	0	26	1	4	4	32
Vancouver - Eastside	14	33	311	287	35	63	360	383
Vancouver - Mt. Pleasant	2	2	3	0	0	0	5	2
Vancouver - Strath/Grand	1	1	0	0	41	1	42	2
Vancouver - Westside	13	13	28	0	9	7	50	20
Vancouver Total	40	55	461	318	410	180	911	553
West Vancouver	13	27	0	0	0	0	13	27
White Rock	7	3	0	0	5	2	12	5
First Nations	0	0	0	0	0	0	0	0
Vancouver CMA	310	393	1,777	1,564	558	529	2,645	2,486

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.5: Starts by Submarket and by Intended Market
January - March 2018

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Anmore	1	1	0	2	0	0	1	3
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	8	9	0	0	1	3	9	12
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	14	16	343	602	7	11	364	629
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	1	7	0	0	1	7	2	14
Burnaby - Central Park	5	1	0	0	3	1	8	2
Burnaby - Remainder	22	41	4	44	14	25	40	110
Burnaby Total	42	65	347	646	25	44	414	755
Coquitlam	49	66	64	79	33	35	146	180
Delta - Tsawwassen	12	8	0	2	0	1	12	11
Delta - Ladner	3	9	0	46	4	5	7	60
Delta - North	18	11	90	0	10	9	118	20
Delta	33	28	90	48	14	15	137	91
Langley City	6	0	260	0	3	0	269	0
Langley District	60	70	194	143	42	48	296	261
Lion's Bay	1	1	0	0	0	0	1	1
Maple Ridge	36	42	430	15	14	9	480	66
New Westminster	13	24	0	577	9	196	22	797
North Vancouver City	8	16	423	3	105	10	536	29
North Vancouver DM	40	48	708	0	138	30	886	78
Pitt Meadows	3	5	0	0	0	0	3	5
Port Coquitlam	10	20	16	50	9	12	35	82
Port Moody	4	0	2	15	2	0	8	15
Richmond	78	110	561	285	21	27	660	422
Surrey - South	104	61	63	142	41	12	208	215
Surrey - Cloverdale	18	17	110	12	15	9	143	38
Surrey - North	100	53	113	66	50	24	263	143
Surrey - Guildford	5	1	0	0	2	1	7	2
Surrey - Whalley	23	27	15	946	21	22	59	995
Surrey Total	250	159	301	1,166	129	68	680	1,393
University Endowment Lands	1	1	0	105	0	0	1	106
Vancouver - West End	0	0	119	3	281	0	400	3
Vancouver - Downtown	0	0	0	0	0	6	0	6
Vancouver - Kitsilano	4	1	3	5	0	97	7	103
Vancouver - False Creek	0	0	140	0	0	0	140	0
Vancouver - Granville/Oak	3	1	0	0	0	2	3	3
Vancouver - Kerrisdale	7	7	0	0	220	2	227	9
Vancouver - Marpole	9	7	31	50	82	8	122	65
Vancouver - Eastside	129	77	438	447	296	152	863	676
Vancouver - Mt. Pleasant	4	4	3	4	0	0	7	8
Vancouver - Strath/Grand	3	2	10	0	42	1	55	3
Vancouver - Westside	35	33	28	0	69	23	132	56
Vancouver Total	194	132	772	509	990	291	1,956	932
West Vancouver	29	27	116	0	0	0	145	27
White Rock	16	10	0	0	114	4	130	14
First Nations	0	0	49	0	0	0	49	0
Vancouver CMA	882	834	4,333	3,643	1,649	792	6,864	5,269

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3: Completions by Submarket and by Dwelling Type
March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	% Change
Anmore	1	0	0	0	0	0	0	0	1	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	1	0	0	0	0	0	0	0	1	0	n/a
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	6	8	2	0	0	0	6	5	14	13	7.7
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	5	0	0	0	0	0	4	0	9	0	n/a
Burnaby - Central Park	4	1	4	2	0	0	3	0	11	3	**
Burnaby - Remainder	11	16	2	4	16	0	10	14	39	34	14.7
Burnaby Total	26	25	8	6	16	0	23	19	73	50	46.0
Coquitlam	19	36	0	4	0	0	145	203	164	243	-32.5
Delta - Tsawwassen	2	0	0	0	0	0	0	0	2	0	n/a
Delta - Ladner	8	5	0	0	0	0	0	0	8	5	60.0
Delta - North	9	4	0	0	0	0	6	4	15	8	87.5
Delta	19	9	0	0	0	0	6	4	25	13	92.3
Langley City	0	0	0	0	0	0	4	0	4	0	n/a
Langley District	7	43	0	8	45	45	3	12	55	108	-49.1
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	41	21	0	0	50	4	53	2	144	27	**
New Westminster	10	5	0	0	17	7	7	3	34	15	126.7
North Vancouver City	1	0	2	2	0	0	0	0	3	2	50.0
North Vancouver DM	5	0	0	0	0	0	1	0	6	0	n/a
Pitt Meadows	0	0	0	0	0	0	0	0	0	0	n/a
Port Coquitlam	4	1	0	0	0	0	2	0	6	1	**
Port Moody	2	1	4	0	8	0	0	0	14	1	**
Richmond	31	46	0	0	0	0	8	8	39	54	-27.8
Surrey - South	37	28	0	0	163	40	8	8	208	76	173.7
Surrey - Cloverdale	11	14	0	0	0	6	11	7	22	27	-18.5
Surrey - North	22	22	0	2	47	43	16	15	85	82	3.7
Surrey - Guildford	0	0	0	0	0	0	0	0	0	0	n/a
Surrey - Whalley	12	9	0	0	4	0	8	316	24	325	-92.6
Surrey Total	82	73	0	2	214	89	43	346	339	510	-33.5
University Endowment Lands	0	0	0	0	0	0	106	0	106	0	n/a
Vancouver - West End	0	0	0	0	0	0	22	0	22	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	0	156	0	156	-100.0
Vancouver - Kitsilano	0	0	0	0	0	0	23	0	23	0	n/a
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	0	1	0	0	0	0	0	0	0	1	-100.0
Vancouver - Kerrisdale	2	6	0	0	0	0	1	0	3	6	-50.0
Vancouver - Marpole	8	8	0	0	0	0	79	2	87	10	**
Vancouver - Eastside	43	50	2	4	20	0	29	20	94	74	27.0
Vancouver - Mt. Pleasant	0	0	4	0	0	0	227	249	231	249	-7.2
Vancouver - Strath/Grand	2	0	0	2	0	0	16	0	18	2	**
Vancouver - Westside	13	38	0	0	0	0	2	7	15	45	-66.7
Vancouver Total	68	103	6	6	20	0	399	434	493	543	-9.2
West Vancouver	5	0	2	0	0	0	0	8	7	8	-12.5
White Rock	2	5	0	0	0	0	1	2	3	7	-57.1
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	324	368	22	28	370	145	801	1,041	1,517	1,582	-4.1

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3.1: Completions by Submarket and by Dwelling Type
January - March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Anmore	2	0	0	0	0	0	0	0	2	0	n/a
Belcarra	1	0	0	0	0	0	0	0	1	0	n/a
Bowen Island	2	4	0	0	0	0	0	0	2	4	-50.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	33	21	4	2	0	0	305	11	342	34	**
Burnaby - Lougheed Mall	1	0	0	0	0	0	98	0	99	0	n/a
Burnaby - South & East	20	7	0	4	0	0	19	5	39	16	143.8
Burnaby - Central Park	10	9	4	4	0	0	6	247	20	260	-92.3
Burnaby - Remainder	52	38	8	4	38	50	44	33	142	125	13.6
Burnaby Total	116	75	16	14	38	50	472	296	642	435	47.6
Coquitlam	47	69	0	8	19	0	165	515	231	592	-61.0
Delta - Tsawwassen	4	6	0	0	0	0	1	1	5	7	-28.6
Delta - Ladner	14	7	0	0	0	4	1	1	15	12	25.0
Delta - North	24	14	0	0	0	0	17	14	41	28	46.4
Delta	42	27	0	0	0	4	19	16	61	47	29.8
Langley City	3	0	0	0	0	0	6	57	9	57	-84.2
Langley District	109	71	2	10	92	133	52	112	255	326	-21.8
Lion's Bay	1	0	0	0	0	0	0	0	1	0	n/a
Maple Ridge	93	72	4	0	84	13	63	9	244	94	159.6
New Westminster	23	18	6	0	44	7	290	15	363	40	**
North Vancouver City	7	2	2	4	10	0	403	3	422	9	**
North Vancouver DM	20	1	4	0	11	0	166	0	201	1	**
Pitt Meadows	5	3	2	0	0	0	0	0	7	3	133.3
Port Coquitlam	7	7	0	0	0	0	67	4	74	11	**
Port Moody	3	3	4	0	8	0	0	0	15	3	**
Richmond	157	99	2	8	12	57	202	280	373	444	-16.0
Surrey - South	113	71	0	0	315	105	18	14	446	190	134.7
Surrey - Cloverdale	19	25	2	0	40	23	18	78	79	126	-37.3
Surrey - North	84	75	2	20	110	141	50	42	246	278	-11.5
Surrey - Guildford	3	3	0	0	28	0	3	2	34	5	**
Surrey - Whalley	50	23	0	0	22	0	31	742	103	765	-86.5
Surrey Total	269	197	4	20	515	269	120	878	908	1,364	-33.4
University Endowment Lands	1	1	0	0	0	0	106	214	107	215	-50.2
Vancouver - West End	0	0	0	0	0	0	26	0	26	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	285	156	285	156	82.7
Vancouver - Kitsilano	0	0	0	0	0	0	50	0	50	0	n/a
Vancouver - False Creek	0	0	0	0	0	0	486	0	486	0	n/a
Vancouver - Granville/Oak	1	3	0	2	0	0	141	58	142	63	125.4
Vancouver - Kerrisdale	11	12	0	0	0	0	1	1	12	13	-7.7
Vancouver - Marpole	22	16	8	2	0	0	81	4	111	22	**
Vancouver - Eastside	291	149	14	10	34	0	357	65	696	224	**
Vancouver - Mt. Pleasant	1	0	10	0	0	0	271	290	282	290	-2.8
Vancouver - Strath/Grand	5	0	0	6	5	0	44	76	54	82	-34.1
Vancouver - Westside	53	77	0	0	7	0	200	136	260	213	22.1
Vancouver Total	384	257	32	20	46	0	1,942	786	2,404	1,063	126.2
West Vancouver	21	0	4	0	14	0	12	8	51	8	**
White Rock	14	13	0	0	0	0	11	7	25	20	25.0
First Nations	0	1	0	0	0	0	91	0	91	1	**
Vancouver CMA	1,327	920	82	84	893	533	4,187	3,200	6,489	4,737	37.0

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
March 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	6	5
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	4	0
Burnaby - Central Park	0	0	0	0	0	0	3	0
Burnaby - Remainder	16	0	0	0	0	0	10	14
Burnaby Total	16	0	0	0	0	0	23	19
Coquitlam	0	0	0	0	132	181	13	22
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	0	0	0	0	0	0	6	4
Delta	0	0	0	0	0	0	6	4
Langley City	0	0	0	0	4	0	0	0
Langley District	45	45	0	0	0	0	3	12
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	50	4	0	0	40	0	13	2
New Westminster	17	7	0	0	0	0	7	3
North Vancouver City	0	0	0	0	0	0	0	0
North Vancouver DM	0	0	0	0	0	0	1	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	0	0	2	0
Port Moody	8	0	0	0	0	0	0	0
Richmond	0	0	0	0	0	0	8	8
Surrey - South	163	40	0	0	0	0	8	8
Surrey - Cloverdale	0	6	0	0	0	0	11	7
Surrey - North	47	43	0	0	0	0	16	15
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	4	0	0	0	0	310	8	6
Surrey Total	214	89	0	0	0	310	43	36
University Endowment Lands	0	0	0	0	106	0	0	0
Vancouver - West End	0	0	0	0	22	0	0	0
Vancouver - Downtown	0	0	0	0	0	156	0	0
Vancouver - Kitsilano	0	0	0	0	23	0	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	1	0
Vancouver - Marpole	0	0	0	0	0	0	79	2
Vancouver - Eastside	20	0	0	0	0	0	29	20
Vancouver - Mt. Pleasant	0	0	0	0	0	209	227	40
Vancouver - Strath/Grand	0	0	0	0	15	0	1	0
Vancouver - Westside	0	0	0	0	0	0	2	7
Vancouver Total	20	0	0	0	60	365	339	69
West Vancouver	0	0	0	0	0	8	0	0
White Rock	0	0	0	0	0	0	1	2
First Nations	0	0	0	0	0	0	0	0
Vancouver CMA	370	145	0	0	342	864	459	177

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - March 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	280	0	25	11
Burnaby - Lougheed Mall	0	0	0	0	97	0	1	0
Burnaby - South & East	0	0	0	0	0	0	19	5
Burnaby - Central Park	0	0	0	0	0	242	6	5
Burnaby - Remainder	38	50	0	0	0	0	44	33
Burnaby Total	38	50	0	0	377	242	95	54
Coquitlam	19	0	0	0	132	475	33	40
Delta - Tsawwassen	0	0	0	0	0	0	1	1
Delta - Ladner	0	4	0	0	0	0	1	1
Delta - North	0	0	0	0	0	0	17	14
Delta	0	4	0	0	0	0	19	16
Langley City	0	0	0	0	4	0	2	57
Langley District	92	133	0	0	0	94	52	18
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	84	13	0	0	40	0	23	9
New Westminster	44	7	0	0	168	0	122	15
North Vancouver City	10	0	0	0	402	0	1	3
North Vancouver DM	11	0	0	0	156	0	10	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	0	0	67	4
Port Moody	8	0	0	0	0	0	0	0
Richmond	12	57	0	0	166	253	36	27
Surrey - South	315	105	0	0	0	0	18	14
Surrey - Cloverdale	40	23	0	0	0	64	18	14
Surrey - North	110	141	0	0	0	0	50	42
Surrey - Guildford	28	0	0	0	0	0	3	2
Surrey - Whalley	22	0	0	0	0	728	31	14
Surrey Total	515	269	0	0	0	792	120	86
University Endowment Lands	0	0	0	0	106	214	0	0
Vancouver - West End	0	0	0	0	22	0	4	0
Vancouver - Downtown	0	0	0	0	164	156	121	0
Vancouver - Kitsilano	0	0	0	0	50	0	0	0
Vancouver - False Creek	0	0	0	0	351	0	135	0
Vancouver - Granville/Oak	0	0	0	0	140	57	1	1
Vancouver - Kerrisdale	0	0	0	0	0	0	1	1
Vancouver - Marpole	0	0	0	0	0	0	81	4
Vancouver - Eastside	34	0	0	0	89	0	268	65
Vancouver - Mt. Pleasant	0	0	0	0	43	250	228	40
Vancouver - Strath/Grand	5	0	0	0	15	76	29	0
Vancouver - Westside	7	0	0	0	186	124	14	12
Vancouver Total	46	0	0	0	1,060	663	882	123
West Vancouver	14	0	0	0	12	8	0	0
White Rock	0	0	0	0	0	0	11	7
First Nations	0	0	0	0	91	0	0	0
Vancouver CMA	893	533	0	0	2,714	2,741	1,473	459

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3.4: Completions by Submarket and by Intended Market
March 2018

Submarket	Freehold		Condominium		Rental		Total*	
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017
Anmore	0	0	1	0	0	0	1	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	1	0	0	0	0	0	1	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	8	8	0	0	6	5	14	13
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	5	0	0	0	4	0	9	0
Burnaby - Central Park	8	3	0	0	3	0	11	3
Burnaby - Remainder	13	20	16	0	10	14	39	34
Burnaby Total	34	31	16	0	23	19	73	50
Coquitlam	18	37	132	181	14	25	164	243
Delta - Tsawwassen	2	0	0	0	0	0	2	0
Delta - Ladner	0	2	4	3	4	0	8	5
Delta - North	9	4	0	0	6	4	15	8
Delta	11	6	4	3	10	4	25	13
Langley City	0	0	4	0	0	0	4	0
Langley District	5	36	45	53	5	19	55	108
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	41	21	90	4	13	2	144	27
New Westminster	10	5	17	7	7	3	34	15
North Vancouver City	3	2	0	0	0	0	3	2
North Vancouver DM	5	0	0	0	1	0	6	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	4	1	0	0	2	0	6	1
Port Moody	0	1	14	0	0	0	14	1
Richmond	31	45	0	0	8	9	39	54
Surrey - South	37	28	163	40	8	8	208	76
Surrey - Cloverdale	11	13	0	6	11	8	22	27
Surrey - North	22	22	47	45	16	15	85	82
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	12	9	4	310	8	6	24	325
Surrey Total	82	72	214	401	43	37	339	510
University Endowment Lands	0	0	106	0	0	0	106	0
Vancouver - West End	0	0	22	0	0	0	22	0
Vancouver - Downtown	0	0	0	156	0	0	0	156
Vancouver - Kitsilano	0	0	23	0	0	0	23	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	1	0	1
Vancouver - Kerrisdale	1	6	0	0	2	0	3	6
Vancouver - Marpole	7	4	0	0	80	6	87	10
Vancouver - Eastside	30	30	20	0	44	44	94	74
Vancouver - Mt. Pleasant	4	0	0	209	227	40	231	249
Vancouver - Strath/Grand	2	2	15	0	1	0	18	2
Vancouver - Westside	12	27	0	0	3	18	15	45
Vancouver Total	56	69	80	365	357	109	493	543
West Vancouver	6	0	0	8	1	0	7	8
White Rock	2	5	0	0	1	2	3	7
First Nations	0	0	0	0	0	0	0	0
Vancouver CMA	309	331	723	1,022	485	229	1,517	1,582

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 4: Absorbed Single-Detached Units by Price Range
March 2018

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$750,000		\$750,000 - \$999,999		\$1,000,000 - \$1,499,999		\$1,500,000 - \$2,499,999		\$2,500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Anmore													
March 2018	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	-	-
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	-	-
Year-to-date 2017	0	0.0	0	0.0	2	100.0	0	0.0	0	0.0	2	-	-
Belcarra													
March 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Bowen Island													
March 2018	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Year-to-date 2017	0	0.0	1	25.0	2	50.0	1	25.0	0	0.0	4	-	-
Burnaby													
March 2018	0	0.0	0	0.0	1	7.7	4	30.8	8	61.5	13	2,625,000	2,640,330
March 2017	0	0.0	0	0.0	1	5.3	14	73.7	4	21.1	19	2,095,000	2,275,526
Year-to-date 2018	0	0.0	0	0.0	2	2.9	37	53.6	30	43.5	69	2,415,000	2,411,112
Year-to-date 2017	0	0.0	0	0.0	3	6.7	27	60.0	15	33.3	45	2,180,000	2,353,989
Coquitlam													
March 2018	0	0.0	1	11.1	0	0.0	8	88.9	0	0.0	9	-	1,839,306
March 2017	0	0.0	1	2.6	10	26.3	25	65.8	2	5.3	38	1,650,000	1,762,539
Year-to-date 2018	0	0.0	1	2.2	3	6.5	36	78.3	6	13.0	46	1,740,000	1,950,192
Year-to-date 2017	0	0.0	4	6.9	15	25.9	36	62.1	3	5.2	58	1,700,000	1,749,364
Delta													
March 2018	0	0.0	0	0.0	4	26.7	10	66.7	1	6.7	15	1,700,000	1,763,300
March 2017	0	0.0	2	40.0	3	60.0	0	0.0	0	0.0	5	-	1,144,000
Year-to-date 2018	0	0.0	0	0.0	7	20.0	22	62.9	6	17.1	35	1,750,000	1,927,300
Year-to-date 2017	0	0.0	3	18.8	7	43.8	6	37.5	0	0.0	16	-	1,541,923
Langley City													
March 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	0.0	0	0.0	1	50.0	1	50.0	0	0.0	2	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Langley District													
March 2018	1	3.0	8	24.2	13	39.4	9	27.3	2	6.1	33	1,200,000	1,650,023
March 2017	1	2.9	10	28.6	17	48.6	7	20.0	0	0.0	35	1,175,000	1,232,186
Year-to-date 2018	2	1.8	20	18.2	52	47.3	29	26.4	7	6.4	110	1,140,000	1,479,576
Year-to-date 2017	1	1.7	22	37.3	26	44.1	9	15.3	1	1.7	59	1,175,000	1,230,129

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
March 2018

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$750,000		\$750,000 - \$999,999		\$1,000,000 - \$1,499,999		\$1,500,000 - \$2,499,999		\$2,500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Lion's Bay													
March 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Maple Ridge													
March 2018	0	0.0	11	28.9	23	60.5	4	10.5	0	0.0	38	1,112,500	1,166,632
March 2017	4	17.4	15	65.2	3	13.0	1	4.3	0	0.0	23	835,000	877,030
Year-to-date 2018	1	1.2	22	27.2	51	63.0	6	7.4	1	1.2	81	1,090,000	1,142,390
Year-to-date 2017	19	25.0	44	57.9	8	10.5	5	6.6	0	0.0	76	822,500	875,964
New Westminster													
March 2018	0	0.0	0	0.0	3	37.5	5	62.5	0	0.0	8	-	1,660,140
March 2017	0	0.0	0	0.0	1	50.0	1	50.0	0	0.0	2	-	-
Year-to-date 2018	0	0.0	0	0.0	10	50.0	8	40.0	2	10.0	20	-	1,702,672
Year-to-date 2017	0	0.0	0	0.0	6	54.5	2	18.2	3	27.3	11	-	1,827,222
North Vancouver City													
March 2018	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
March 2017	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Year-to-date 2018	0	0.0	0	0.0	2	28.6	0	0.0	5	71.4	7	-	2,413,792
Year-to-date 2017	0	0.0	0	0.0	0	0.0	1	20.0	4	80.0	5	-	2,447,000
North Vancouver DM													
March 2018	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	-	-
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	2	9.1	20	90.9	22	3,527,500	3,767,725
Year-to-date 2017	0	0.0	0	0.0	0	0.0	1	16.7	5	83.3	6	-	2,972,000
Pitt Meadows													
March 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2017	1	50.0	0	0.0	0	0.0	0	0.0	1	50.0	2	-	-
Year-to-date 2018	1	20.0	3	60.0	0	0.0	1	20.0	0	0.0	5	-	1,175,088
Year-to-date 2017	1	33.3	0	0.0	0	0.0	1	33.3	1	33.3	3	-	-
Port Coquitlam													
March 2018	0	0.0	0	0.0	4	80.0	1	20.0	0	0.0	5	-	1,348,172
March 2017	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	-	-
Year-to-date 2018	0	0.0	0	0.0	6	85.7	1	14.3	0	0.0	7	-	1,348,172
Year-to-date 2017	0	0.0	1	16.7	4	66.7	1	16.7	0	0.0	6	-	-
Port Moody													
March 2018	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
March 2017	0	0.0	0	0.0	0	0.0	2	100.0	0	0.0	2	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	1	33.3	2	66.7	3	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	2	66.7	1	33.3	3	-	-
Richmond													
March 2018	0	0.0	0	0.0	1	2.1	16	34.0	30	63.8	47	2,690,000	2,683,489
March 2017	0	0.0	0	0.0	0	0.0	16	53.3	14	46.7	30	2,247,500	2,547,404
Year-to-date 2018	0	0.0	0	0.0	4	2.6	28	18.2	122	79.2	154	3,000,000	2,943,468
Year-to-date 2017	0	0.0	0	0.0	6	7.6	42	53.2	31	39.2	79	2,260,000	2,436,727

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
March 2018

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$750,000		\$750,000 - \$999,999		\$1,000,000 - \$1,499,999		\$1,500,000 - \$2,499,999		\$2,500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Surrey													
March 2018	0	0.0	4	5.6	43	59.7	18	25.0	7	9.7	72	1,415,000	1,579,023
March 2017	2	2.5	17	21.3	48	60.0	11	13.8	2	2.5	80	1,237,500	1,304,708
Year-to-date 2018	0	0.0	27	10.7	133	52.6	70	27.7	23	9.1	253	1,400,000	1,567,841
Year-to-date 2017	12	5.8	49	23.7	110	53.1	28	13.5	8	3.9	207	1,200,000	1,299,014
University Endowment Lands													
March 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Vancouver City													
March 2018	0	0.0	0	0.0	0	0.0	1	2.8	35	97.2	36	6,150,000	5,433,694
March 2017	0	0.0	0	0.0	0	0.0	2	9.1	20	90.9	22	4,490,000	4,864,273
Year-to-date 2018	0	0.0	1	0.3	6	2.0	61	20.8	225	76.8	293	2,850,000	3,530,640
Year-to-date 2017	0	0.0	1	1.1	4	4.2	22	23.2	68	71.6	95	3,000,000	3,698,636
West Vancouver													
March 2018	0	0.0	0	0.0	0	0.0	1	7.1	13	92.9	14	5,420,000	5,550,100
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	1	2.0	50	98.0	51	5,830,000	6,414,949
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	-	-
White Rock													
March 2018	0	0.0	0	0.0	2	28.6	3	42.9	2	28.6	7	-	2,224,807
March 2017	0	0.0	0	0.0	0	0.0	1	16.7	5	83.3	6	-	3,099,167
Year-to-date 2018	0	0.0	0	0.0	2	16.7	6	50.0	4	33.3	12	-	2,224,807
Year-to-date 2017	0	0.0	0	0.0	0	0.0	6	37.5	10	62.5	16	-	2,865,125
First Nations													
March 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	-	-
Vancouver CMA													
March 2018	2	0.7	24	7.9	94	30.8	80	26.2	105	34.4	305	1,785,000	2,451,331
March 2017	8	3.0	45	16.9	84	31.6	80	30.1	49	18.4	266	1,487,500	1,881,218
Year-to-date 2018	5	0.4	74	6.3	279	23.8	310	26.4	505	43.1	1,173	2,250,000	2,546,286
Year-to-date 2017	34	4.9	125	18.0	193	27.7	190	27.3	154	22.1	696	1,495,000	1,913,151

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units
March 2018

Submarket	March 2018	March 2017	% Change	YTD 2018	YTD 2017	% Change
Anmore	-	-	n/a	-	-	n/a
Belcarra	-	-	n/a	-	-	n/a
Bowen Island	-	-	n/a	-	-	n/a
Burnaby	2,640,330	2,275,526	16.0	2,411,112	2,353,989	2.4
Coquitlam	1,839,306	1,762,539	4.4	1,950,192	1,749,364	11.5
Delta	1,763,300	1,144,000	54.1	1,927,300	1,541,923	25.0
Langley City	-	-	n/a	-	-	n/a
Langley District	1,650,023	1,232,186	33.9	1,479,576	1,230,129	20.3
Lion's Bay	-	-	n/a	-	-	n/a
Maple Ridge	1,166,632	877,030	33.0	1,142,390	875,964	30.4
New Westminster	1,660,140	-	n/a	1,702,672	1,827,222	-6.8
North Vancouver City	-	-	n/a	2,413,792	2,447,000	-1.4
North Vancouver DM	-	-	n/a	3,767,725	2,972,000	26.8
Pitt Meadows	-	-	n/a	1,175,088	-	n/a
Port Coquitlam	1,348,172	-	n/a	1,348,172	-	n/a
Port Moody	-	-	n/a	-	-	n/a
Richmond	2,683,489	2,547,404	5.3	2,943,468	2,436,727	20.8
Surrey	1,579,023	1,304,708	21.0	1,567,841	1,299,014	20.7
University Endowment Lands	-	-	n/a	-	-	n/a
Vancouver City	5,433,694	4,864,273	11.7	3,530,640	3,698,636	-4.5
West Vancouver	5,550,100	-	n/a	6,414,949	-	n/a
White Rock	2,224,807	3,099,167	-28.2	2,224,807	2,865,125	-22.3
First Nations	-	-	n/a	-	-	n/a
Vancouver CMA	2,451,331	1,881,218	30.3	2,546,286	1,913,151	33.1

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Vancouver

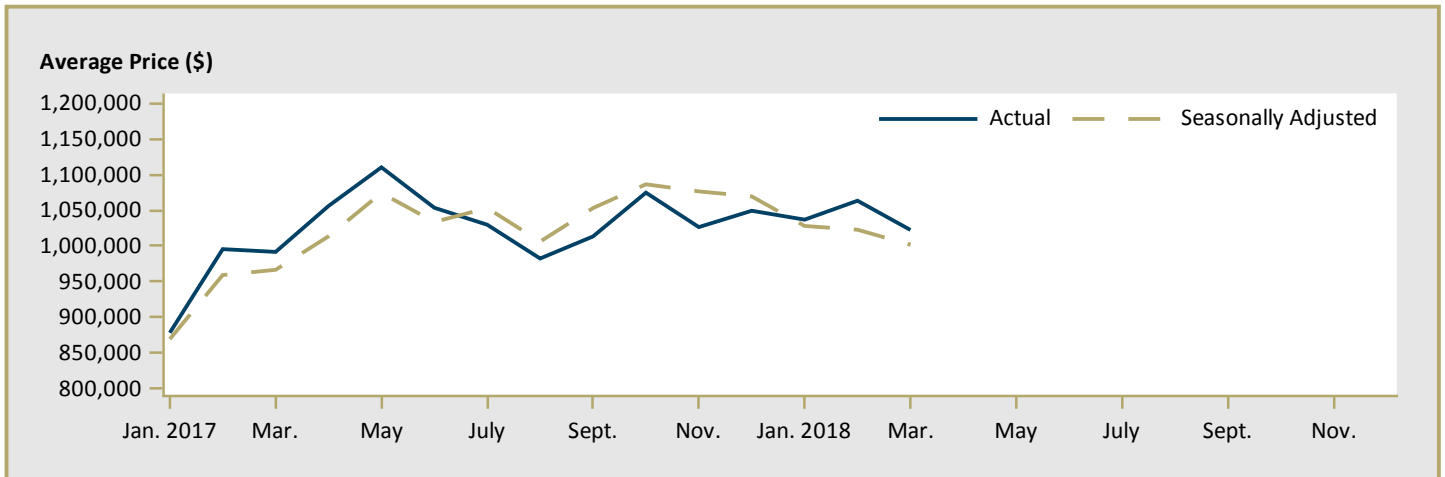


Figure 5.2: MLS® Residential Sales for Vancouver

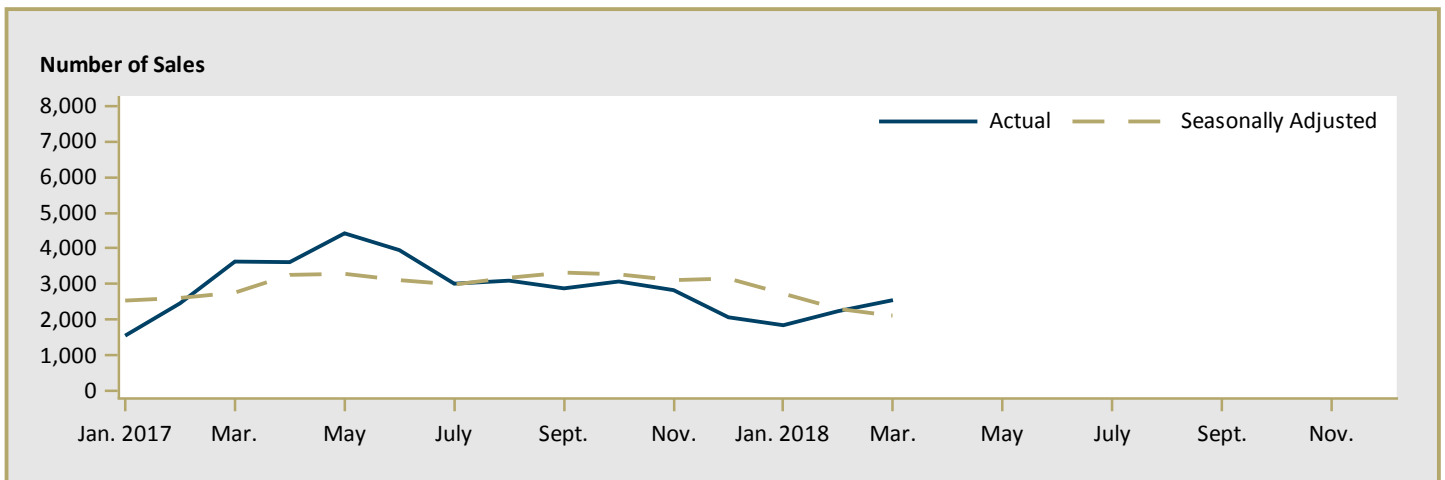
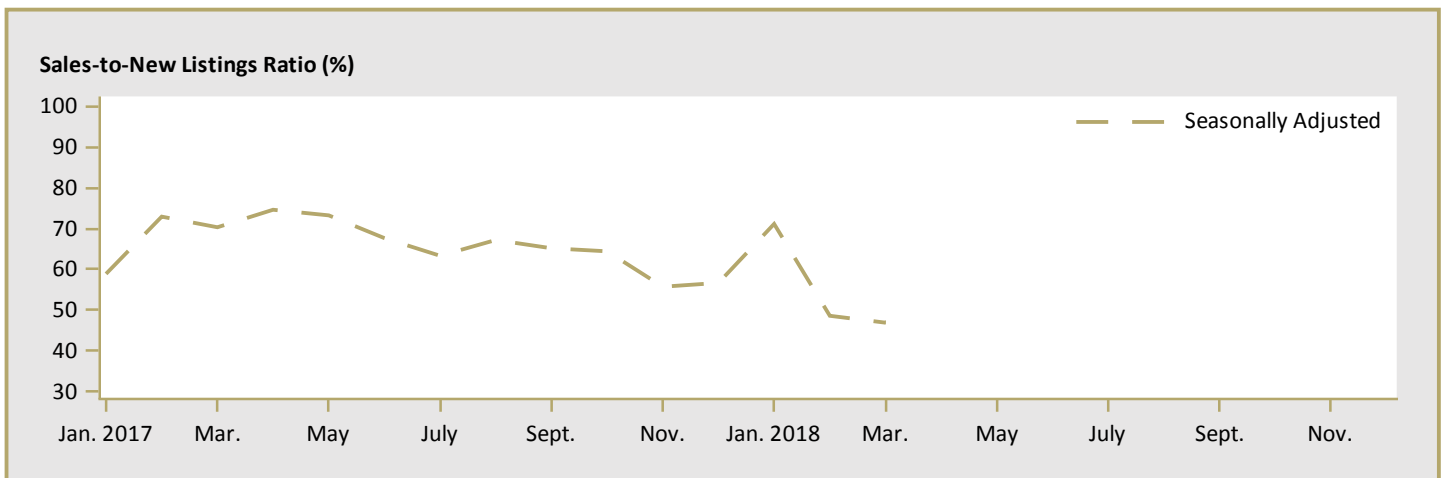


Figure 5.3: MLS® Residential Sales- to- New Listings Ratio for Vancouver



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Table 6: Economic Indicators
March 2018

		Interest Rates			NHPI, Total, Vancouver CMA 2016.12 =100	CPI, 2002 =100	Vancouver Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2017	January	561	3.14	4.64	99.9	125.3	1,359	5.0	65.6	931
	February	561	3.14	4.64	99.8	125.5	1,367	4.7	65.8	936
	March	561	3.14	4.64	100.5	126.1	1,372	4.7	65.9	938
	April	561	3.14	4.64	101.7	126.3	1,380	4.8	66.4	934
	May	561	3.14	4.64	103.9	127.1	1,389	5.2	66.9	923
	June	561	3.14	4.64	105.5	127.5	1,403	5.1	67.4	918
	July	573	3.14	4.84	107.6	128.1	1,412	4.9	67.7	924
	August	573	3.14	4.84	107.6	128.6	1,413	4.6	67.4	932
	September	575	3.09	4.89	108.4	128.3	1,411	4.4	67.1	939
	October	581	3.24	4.99	108.7	128.4	1,409	4.2	66.8	949
	November	581	3.24	4.99	108.7	128.4	1,416	4.2	67.0	968
	December	581	3.24	4.99	108.9	127.8	1,425	4.1	67.3	972
2018	January	590	3.34	5.14	108.9	128.7	1,437	4.1	67.9	969
	February	590	3.34	5.14	108.9	129.6	1,440	3.9	67.8	966
	March	590	3.34	5.14		130.1	1,437	4.0	67.6	980
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

- I.2 Housing Activity Summary by Submarket
- I.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1.1: Housing Activity Summary of Abbotsford-Mission CMA
March 2018

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
March 2018	15	0	0	2	71	0	2	8	98
March 2017	42	0	4	0	18	49	2	7	122
% Change	-64.3	n/a	-100.0	n/a	**	-100.0	0.0	14.3	-19.7
Year-to-date 2018	54	4	0	11	101	0	5	24	199
Year-to-date 2017	65	0	4	3	23	299	4	10	408
% Change	-16.9	n/a	-100.0	**	**	-100.0	25.0	140.0	-51.2
UNDER CONSTRUCTION									
March 2018	269	6	0	30	331	751	19	371	1,777
March 2017	284	0	4	15	192	607	14	76	1,192
% Change	-5.3	n/a	-100.0	100.0	72.4	23.7	35.7	**	49.1
COMPLETIONS									
March 2018	34	0	0	3	0	0	0	9	46
March 2017	20	0	0	1	16	0	1	8	46
% Change	70.0	n/a	n/a	200.0	-100.0	n/a	-100.0	12.5	0.0
Year-to-date 2018	105	0	4	11	14	0	4	27	165
Year-to-date 2017	74	16	7	10	29	62	5	16	219
% Change	41.9	-100.0	-42.9	10.0	-51.7	-100.0	-20.0	68.8	-24.7
COMPLETED & NOT ABSORBED									
March 2018	38	0	0	2	5	0	n/a	n/a	45
March 2017	69	6	3	3	13	68	n/a	n/a	162
% Change	-44.9	-100.0	-100.0	-33.3	-61.5	-100.0	n/a	n/a	-72.2
ABSORBED									
March 2018	20	0	0	2	0	0	n/a	n/a	22
March 2017	29	4	0	1	11	0	n/a	n/a	45
% Change	-31.0	-100.0	n/a	100.0	-100.0	n/a	n/a	n/a	-51.1
Year-to-date 2018	97	2	4	10	19	0	n/a	n/a	132
Year-to-date 2017	71	10	4	8	28	68	n/a	n/a	189
% Change	36.6	-80.0	0.0	25.0	-32.1	-100.0	n/a	n/a	-30.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 1.2: Housing Activity Summary by Submarket
March 2018

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
Abbotsford City									
March 2018	12	0	0	2	71	0	2	8	95
March 2017	28	0	0	0	18	49	2	7	104
Mission DM									
March 2018	3	0	0	0	0	0	0	0	3
March 2017	14	0	4	0	0	0	0	0	18
First Nations									
March 2018	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
March 2018	15	0	0	2	71	0	2	8	98
March 2017	42	0	4	0	18	49	2	7	122
UNDER CONSTRUCTION									
Abbotsford City									
March 2018	166	2	0	30	328	751	8	369	1,654
March 2017	200	0	0	12	177	607	10	76	1,082
Mission DM									
March 2018	103	4	0	0	3	0	11	2	123
March 2017	84	0	4	3	15	0	4	0	110
First Nations									
March 2018	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
March 2018	269	6	0	30	331	751	19	371	1,777
March 2017	284	0	4	15	192	607	14	76	1,192
COMPLETIONS									
Abbotsford City									
March 2018	19	0	0	3	0	0	0	9	31
March 2017	16	0	0	0	16	0	0	7	39
Mission DM									
March 2018	15	0	0	0	0	0	0	0	15
March 2017	4	0	0	1	0	0	1	1	7
First Nations									
March 2018	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
March 2018	34	0	0	3	0	0	0	9	46
March 2017	20	0	0	1	16	0	1	8	46

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 1.2: Housing Activity Summary by Submarket
March 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Abbotsford City									
March 2018	23	0	0	1	5	0	n/a	n/a	29
March 2017	52	0	0	2	13	68	n/a	n/a	135
Mission DM									
March 2018	15	0	0	1	0	0	n/a	n/a	16
March 2017	17	6	3	1	0	0	n/a	n/a	27
First Nations									
March 2018	0	0	0	0	0	0	n/a	n/a	0
March 2017	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
March 2018	38	0	0	2	5	0	n/a	n/a	45
March 2017	69	6	3	3	13	68	n/a	n/a	162
ABSORBED									
Abbotsford City									
March 2018	12	0	0	2	0	0	n/a	n/a	14
March 2017	19	0	0	1	11	0	n/a	n/a	31
Mission DM									
March 2018	8	0	0	0	0	0	n/a	n/a	8
March 2017	10	4	0	0	0	0	n/a	n/a	14
First Nations									
March 2018	0	0	0	0	0	0	n/a	n/a	0
March 2017	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
March 2018	20	0	0	2	0	0	n/a	n/a	22
March 2017	29	4	0	1	11	0	n/a	n/a	45

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

**Table 1.3: History of Housing Starts of Abbotsford-Mission CMA
2008 - 2017**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2017	370	2	8	16	206	744	30	334	1,710
% Change	-8.9	-87.5	-20.0	-40.7	-16.6	141.6	-16.7	**	50.5
2016	406	16	10	27	247	308	36	86	1,136
% Change	11.8	**	n/a	**	60.4	86.7	44.0	-4.4	40.9
2015	363	4	0	5	154	165	25	90	806
% Change	60.6	n/a	n/a	n/a	129.9	13.0	0.0	157.1	61.5
2014	226	0	0	0	67	146	25	35	499
% Change	21.5	n/a	n/a	n/a	-26.4	-24.0	66.7	-86.8	-33.4
2013	186	0	0	0	91	192	15	265	749
% Change	-2.6	-100.0	-100.0	n/a	3.4	**	114.3	n/a	101.9
2012	191	2	52	0	88	31	7	0	371
% Change	-18.4	0.0	-23.5	-100.0	-34.8	-64.4	-30.0	n/a	-30.9
2011	234	2	68	1	135	87	10	0	537
% Change	-32.6	0.0	-19.0	-66.7	80.0	n/a	100.0	n/a	4.1
2010	347	2	84	3	75	0	5	0	516
% Change	68.4	n/a	10.5	0.0	**	-100.0	**	n/a	41.4
2009	206	0	76	3	23	56	1	0	365
% Change	-37.8	-100.0	-9.5	-88.9	-84.4	-91.9	n/a	n/a	-71.6
2008	331	2	84	27	147	694	0	0	1,285

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2: Starts by Submarket and by Dwelling Type
March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	% Change
Abbotsford City	16	30	2	0	69	18	8	56	95	104	-8.7
Mission DM	3	14	0	0	0	4	0	0	3	18	-83.3
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	19	44	2	0	69	22	8	56	98	122	-19.7

Table 2.1: Starts by Submarket and by Dwelling Type
January - March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Abbotsford City	44	51	2	0	92	23	23	309	161	383	-58.0
Mission DM	26	21	4	0	7	4	1	0	38	25	52.0
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	70	72	6	0	99	27	24	309	199	408	-51.2

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
March 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017
Abbotsford City	69	18	0	0	0	49	8	7
Mission DM	0	4	0	0	0	0	0	0
First Nations	0	0	0	0	0	0	0	0
Abbotsford-Mission DM	69	22	0	0	0	49	8	7

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - March 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Abbotsford City	92	23	0	0	0	299	23	10
Mission DM	7	4	0	0	0	0	1	0
First Nations	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	99	27	0	0	0	299	24	10

Table 2.4: Starts by Submarket and by Intended Market
March 2018

Submarket	Freehold		Condominium		Rental		Total*	
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017
Abbotsford City	12	28	73	67	10	9	95	104
Mission DM	3	18	0	0	0	0	3	18
First Nations	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	15	46	73	67	10	9	98	122

Table 2.5: Starts by Submarket and by Intended Market
January - March 2018

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Abbotsford City	31	45	105	325	25	13	161	383
Mission DM	27	24	7	0	4	1	38	25
First Nations	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	58	69	112	325	29	14	199	408

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3: Completions by Submarket and by Dwelling Type
March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	% Change
Abbotsford City	22	16	0	0	0	16	9	7	31	39	-20.5
Mission DM	15	6	0	0	0	0	0	1	15	7	114.3
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	37	22	0	0	0	16	9	8	46	46	0.0

Table 3.1: Completions by Submarket and by Dwelling Type
January - March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Abbotsford City	88	63	2	0	8	20	27	77	125	160	-21.9
Mission DM	32	26	0	16	8	16	0	1	40	59	-32.2
First Nations	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	120	89	2	16	16	36	27	78	165	219	-24.7

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
March 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017
Abbotsford City	0	16	0	0	0	0	9	7
Mission DM	0	0	0	0	0	0	0	1
First Nations	0	0	0	0	0	0	0	0
Abbotsford-Mission DM	0	16	0	0	0	0	9	8

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - March 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Abbotsford City	8	20	0	0	0	62	27	15
Mission DM	8	16	0	0	0	0	0	1
First Nations	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	16	36	0	0	0	62	27	16

Table 3.4: Completions by Submarket and by Intended Market
March 2018

Submarket	Freehold		Condominium		Rental		Total*	
	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017	March 2018	March 2017
Abbotsford City	19	16	3	16	9	7	31	39
Mission DM	15	4	0	1	0	2	15	7
First Nations	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	34	20	3	17	9	9	46	46

Table 3.5: Completions by Submarket and by Intended Market
January - March 2018

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Abbotsford City	73	53	21	91	31	16	125	160
Mission DM	36	44	4	10	0	5	40	59
First Nations	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	109	97	25	101	31	21	165	219

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 4: Absorbed Single-Detached Units by Price Range
March 2018

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$450,000		\$450,000 - \$549,999		\$550,000 - \$649,999		\$650,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Abbotsford City													
March 2018	0	0.0	0	0.0	0	0.0	2	14.3	12	85.7	14	-	1,006,775
March 2017	0	0.0	0	0.0	0	0.0	4	20.0	16	80.0	20	892,500	992,517
Year-to-date 2018	2	2.5	1	1.3	4	5.1	8	10.1	64	81.0	79	905,000	959,878
Year-to-date 2017	0	0.0	0	0.0	4	7.3	9	16.4	42	76.4	55	830,000	952,151
Mission DM													
March 2018	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8	-	929,103
March 2017	1	10.0	0	0.0	0	0.0	5	50.0	4	40.0	10	747,500	766,430
Year-to-date 2018	0	0.0	3	11.1	0	0.0	2	7.4	22	81.5	27	770,000	943,469
Year-to-date 2017	1	4.2	0	0.0	0	0.0	7	29.2	16	66.7	24	810,000	929,933
First Nations													
March 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
March 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Abbotsford-Mission CMA													
March 2018	0	0.0	0	0.0	0	0.0	2	9.1	20	90.9	22	952,500	978,530
March 2017	1	3.3	0	0.0	0	0.0	9	30.0	20	66.7	30	875,000	917,154
Year-to-date 2018	2	1.9	4	3.8	4	3.8	10	9.4	86	81.1	106	905,000	955,698
Year-to-date 2017	1	1.3	0	0.0	4	5.1	16	20.3	58	73.4	79	830,000	941,308

Source: CMHC (Starts and Completions Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units
March 2018

Submarket	March 2018	March 2017	% Change	YTD 2018	YTD 2017	% Change
Abbotsford City	1,006,775	992,517	1.4	959,878	952,151	0.8
Mission DM	929,103	766,430	21.2	943,469	929,933	1.5
First Nations	-	-	n/a	-	-	n/a
Abbotsford-Mission CMA	978,530	917,154	6.7	955,698	941,308	1.5

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Fraser Valley

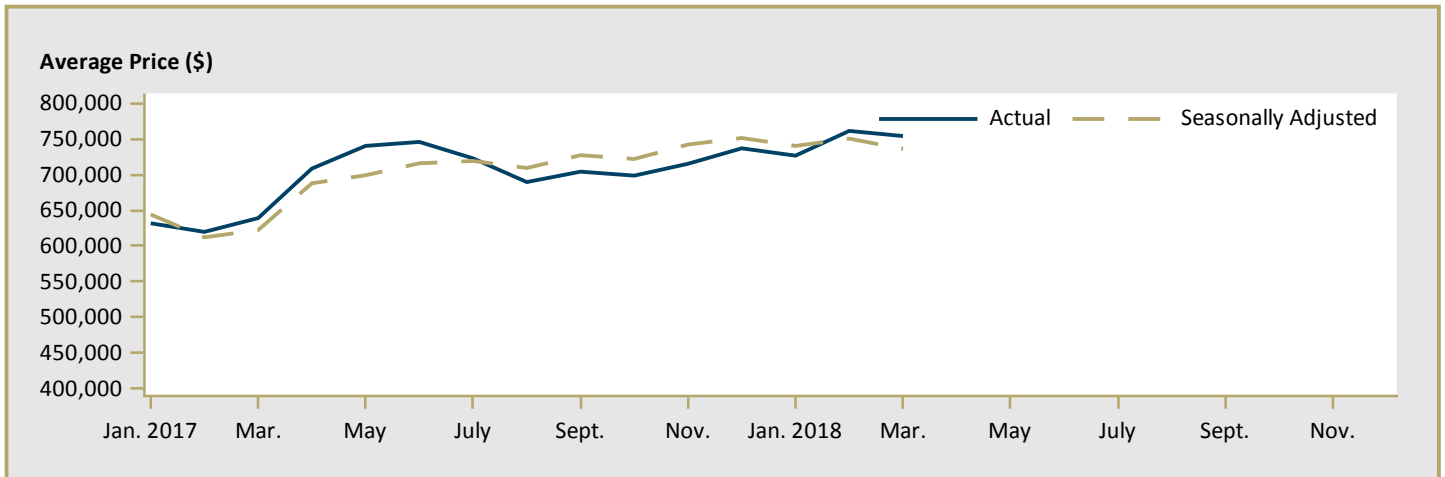


Figure 5.2: MLS® Residential Sales for Fraser Valley

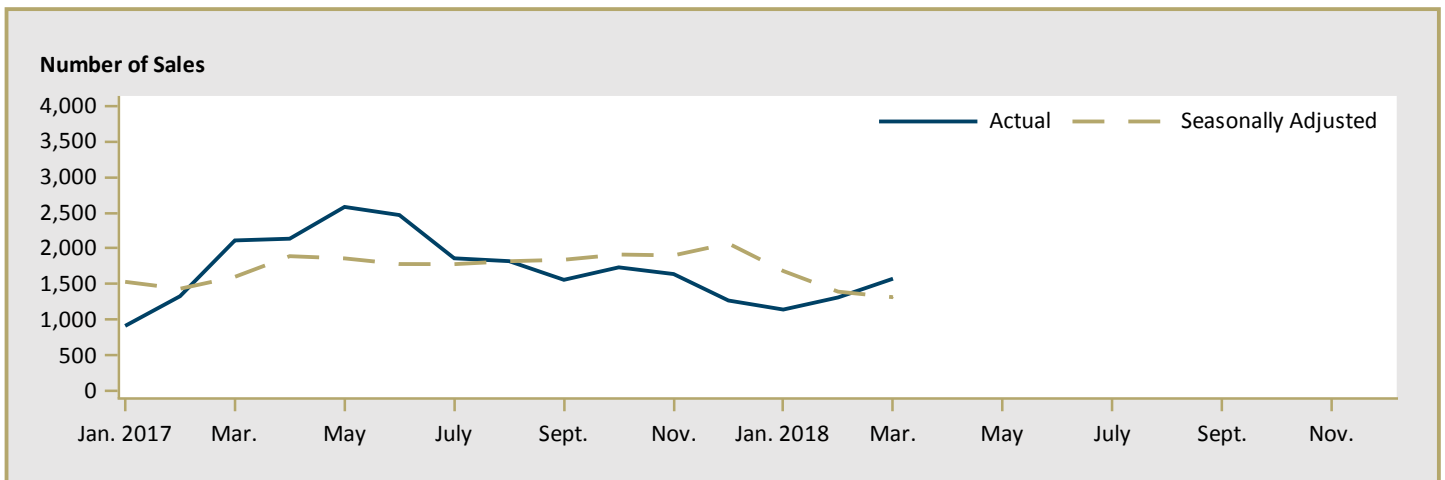
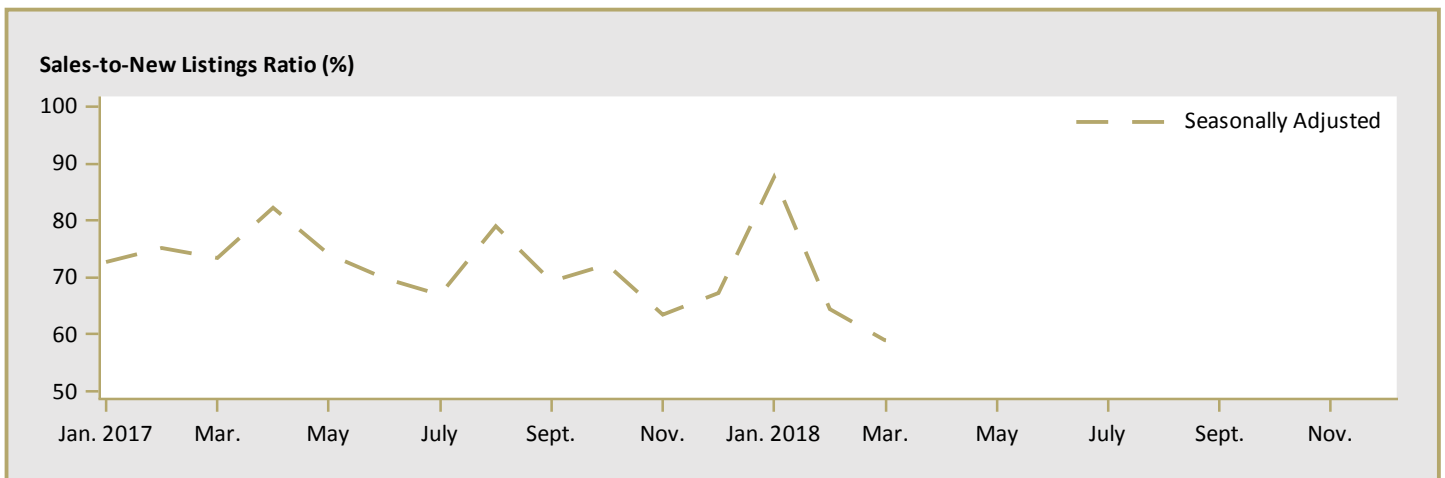


Figure 5.3: MLS® Residential Sales-to- New Listings Ratio for Fraser Valley



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock, Abbotsford and Mission.

Table 6: Economic Indicators
March 2018

		Interest Rates			NHPI, Total, 2016.12 =100 (B.C.)	CPI, 2002 =100 (B.C.)	Abbotsford-Mission Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2017	January	561	3.14	4.64	99.9	123.5	94	6.2	67.3	851
	February	561	3.14	4.64	100.0	123.6	93	6.1	66.6	855
	March	561	3.14	4.64	100.5	124.2	93	6.3	66.5	851
	April	561	3.14	4.64	101.5	124.4	93	5.6	66.2	859
	May	561	3.14	4.64	103.4	125.0	93	5.5	65.8	856
	June	561	3.14	4.64	104.7	125.2	93	5.3	65.5	859
	July	573	3.14	4.84	106.5	125.6	93	5.5	65.5	863
	August	573	3.14	4.84	106.6	125.9	93	5.6	65.8	865
	September	575	3.09	4.89	107.3	125.7	94	5.5	65.8	863
	October	581	3.24	4.99	107.6	125.6	94	5.2	65.4	854
	November	581	3.24	4.99	107.6	125.9	93	5.0	64.7	860
	December	581	3.24	4.99	107.8	125.2	93	4.8	64.7	871
2018	January	590	3.34	5.14	107.8	126.1	94	4.4	64.6	883
	February	590	3.34	5.14	107.8	127.0	95	4.1	65.4	880
	March	590	3.34	5.14		127.4	96	4.0	65.5	878
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A **“Single-Detached”** dwelling (also referred to as **“Single”**) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A **“Semi-Detached (Double)”** dwelling (also referred to as **“Semi”**) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A **“Row (Townhouse)”** dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term **“Apartment and other”** includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The **“intended market”** is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A **“Rural”** area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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