

HOUSING NOW TABLES

Peterborough CMA

Date Released: Fourth Quarter 2018



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Dear *Housing Now* Subscriber:

Please note that with the October 2018 edition of the *Housing Now*, both monthly and quarterly editions, we will be implementing changes to this publication. First, we will no longer publish starts data spatially using the CMA maps. Second, due to the availability of data at time of publishing, we will be lagging the Consumer Price Index (CPI) by two months within the economic indicators (Table 6). This is similar to the lag with NHPI data within the same table.

We always want to keep you informed of any publication changes. If you have any questions or concerns, please contact Housing Markets and Indicators by email at HMIInformationMH@cmhc-schl.gc.ca. Also, please note that comprehensive housing market data is also available via our Housing Market Information Portal: www.cmhc.ca/hmiportal.

HOUSING NOW REPORT TABLES

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SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend)								
Third Quarter 2018								
Peterborough CMA ¹	Annual		Monthly SAAR			Trend ²		
	2016	2017	Jul. 2018	Aug. 2018	Sep. 2018	Jul. 2018	Aug. 2018	Sep. 2018
Single-Detached	324	275	449	271	200	447	392	335
Multiples	171	120	-	180	276	58	88	134
Total	495	395	449	451	476	505	480	469
	Quarterly SAAR		Actual			YTD		
	2018 Q2	2018 Q3	2017 Q3	2018 Q3	% change	2017 Q3	2018 Q3	% change
Single-Detached	427	292	85	105	23.5%	205	282	37.6%
Multiples	116	152	50	38	-24.0%	92	67	-27.2%
Total	543	444	135	143	5.9%	297	349	17.5%

Source: CMHC

¹ Census Metropolitan Area

² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

**Table 1.1: Housing Activity Summary of Peterborough CMA
Third Quarter 2018**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q3 2018	105	2	11	0	15	0	0	10	143
Q3 2017	85	4	13	0	28	0	0	0	135
% Change	23.5	-50.0	-15.4	n/a	-46.4	n/a	n/a	n/a	5.9
Year-to-date 2018	256	8	29	26	15	0	0	15	349
Year-to-date 2017	205	12	35	0	34	0	0	6	297
% Change	24.9	-33.3	-17.1	n/a	-55.9	n/a	n/a	150.0	17.5
UNDER CONSTRUCTION									
Q3 2018	285	4	34	6	15	0	0	15	359
Q3 2017	210	6	41	0	0	0	0	18	275
% Change	35.7	-33.3	-17.1	n/a	n/a	n/a	n/a	-16.7	30.5
COMPLETIONS									
Q3 2018	56	4	6	13	0	0	0	0	79
Q3 2017	114	6	0	0	52	44	0	33	249
% Change	-50.9	-33.3	n/a	n/a	-100.0	-100.0	n/a	-100.0	-68.3
Year-to-date 2018	172	6	33	20	0	0	2	18	251
Year-to-date 2017	204	6	27	0	67	44	0	33	381
% Change	-15.7	0.0	22.2	n/a	-100.0	-100.0	n/a	-45.5	-34.1
COMPLETED & NOT ABSORBED									
Q3 2018	4	0	0	0	0	0	n/a	n/a	4
Q3 2017	3	0	0	0	0	0	n/a	n/a	3
% Change	33.3	n/a	n/a	n/a	n/a	n/a	n/a	n/a	33.3
ABSORBED									
Q3 2018	57	4	6	13	0	0	n/a	n/a	80
Q3 2017	114	6	0	0	52	44	n/a	n/a	216
% Change	-50.0	-33.3	n/a	n/a	-100.0	-100.0	n/a	n/a	-63.0
Year-to-date 2018	172	6	33	20	0	0	n/a	n/a	231
Year-to-date 2017	209	6	27	0	67	46	n/a	n/a	355
% Change	-17.7	0.0	22.2	n/a	-100.0	-100.0	n/a	n/a	-34.9

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Peterborough City									
Q3 2018	3	2	11	0	15	0	0	10	41
Q3 2017	27	4	13	0	28	0	0	0	77
Cavan Monaghan TP									
Q3 2018	69	0	0	0	0	0	0	0	69
Q3 2017	19	0	0	0	0	0	0	0	19
Douro-Dummer TP									
Q3 2018	13	0	0	0	0	0	0	0	13
Q3 2017	9	0	0	0	0	0	0	0	9
Otonabee-South Monaghan TP									
Q3 2018	9	0	0	0	0	0	0	0	9
Q3 2017	19	0	0	0	0	0	0	0	19
Selwyn TP									
Q3 2018	11	0	0	0	0	0	0	0	11
Q3 2017	11	0	0	0	0	0	0	0	11
Peterborough CMA									
Q3 2018	105	2	11	0	15	0	0	10	143
Q3 2017	85	4	13	0	28	0	0	0	135
UNDER CONSTRUCTION									
Peterborough City									
Q3 2018	10	4	22	0	15	0	0	15	66
Q3 2017	52	6	41	0	0	0	0	18	117
Cavan Monaghan TP									
Q3 2018	146	0	0	0	0	0	0	0	146
Q3 2017	34	0	0	0	0	0	0	0	34
Douro-Dummer TP									
Q3 2018	43	0	0	0	0	0	0	0	43
Q3 2017	39	0	0	0	0	0	0	0	39
Otonabee-South Monaghan TP									
Q3 2018	37	0	0	0	0	0	0	0	37
Q3 2017	27	0	0	0	0	0	0	0	27
Selwyn TP									
Q3 2018	49	0	12	6	0	0	0	0	67
Q3 2017	58	0	0	0	0	0	0	0	58
Peterborough CMA									
Q3 2018	285	4	34	6	15	0	0	15	359
Q3 2017	210	6	41	0	0	0	0	18	275

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Peterborough City									
Q3 2018	17	4	6	0	0	0	0	0	27
Q3 2017	39	6	0	0	52	44	0	33	174
Cavan Monaghan TP									
Q3 2018	15	0	0	0	0	0	0	0	15
Q3 2017	24	0	0	0	0	0	0	0	24
Douro-Dummer TP									
Q3 2018	7	0	0	0	0	0	0	0	7
Q3 2017	8	0	0	0	0	0	0	0	8
Otonabee-South Monaghan TP									
Q3 2018	13	0	0	0	0	0	0	0	13
Q3 2017	12	0	0	0	0	0	0	0	12
Selwyn TP									
Q3 2018	4	0	0	13	0	0	0	0	17
Q3 2017	31	0	0	0	0	0	0	0	31
Peterborough CMA									
Q3 2018	56	4	6	13	0	0	0	0	79
Q3 2017	114	6	0	0	52	44	0	33	249
COMPLETED & NOT ABSORBED									
Peterborough City									
Q3 2018	2	0	0	0	0	0	n/a	n/a	2
Q3 2017	2	0	0	0	0	0	n/a	n/a	2
Cavan Monaghan TP									
Q3 2018	1	0	0	0	0	0	n/a	n/a	1
Q3 2017	0	0	0	0	0	0	n/a	n/a	0
Douro-Dummer TP									
Q3 2018	0	0	0	0	0	0	n/a	n/a	0
Q3 2017	0	0	0	0	0	0	n/a	n/a	0
Otonabee-South Monaghan TP									
Q3 2018	0	0	0	0	0	0	n/a	n/a	0
Q3 2017	0	0	0	0	0	0	n/a	n/a	0
Selwyn TP									
Q3 2018	1	0	0	0	0	0	n/a	n/a	1
Q3 2017	1	0	0	0	0	0	n/a	n/a	1
Peterborough CMA									
Q3 2018	4	0	0	0	0	0	n/a	n/a	4
Q3 2017	3	0	0	0	0	0	n/a	n/a	3

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2018**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Peterborough City									
Q3 2018	18	4	6	0	0	0	n/a	n/a	28
Q3 2017	39	6	0	0	52	44	n/a	n/a	141
Cavan Monaghan TP									
Q3 2018	15	0	0	0	0	0	n/a	n/a	15
Q3 2017	24	0	0	0	0	0	n/a	n/a	24
Douro-Dummer TP									
Q3 2018	7	0	0	0	0	0	n/a	n/a	7
Q3 2017	8	0	0	0	0	0	n/a	n/a	8
Otonabee-South Monaghan TP									
Q3 2018	13	0	0	0	0	0	n/a	n/a	13
Q3 2017	12	0	0	0	0	0	n/a	n/a	12
Selwyn TP									
Q3 2018	4	0	0	13	0	0	n/a	n/a	17
Q3 2017	31	0	0	0	0	0	n/a	n/a	31
Peterborough CMA									
Q3 2018	57	4	6	13	0	0	n/a	n/a	80
Q3 2017	114	6	0	0	52	44	n/a	n/a	216

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts
Peterborough CMA
2008 - 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2017	275	12	59	0	34	0	2	8	395
% Change	-15.1	n/a	**	n/a	41.7	-100.0	n/a	-90.6	-20.2
2016	324	0	18	0	24	44	0	85	495
% Change	11.3	-100.0	-63.3	-100.0	**	n/a	n/a	**	35.6
2015	291	2	49	5	6	0	0	12	365
% Change	43.3	0.0	133.3	n/a	0.0	n/a	n/a	n/a	57.3
2014	203	2	21	0	6	0	0	0	232
% Change	-9.4	n/a	0.0	n/a	-77.8	n/a	n/a	-100.0	-34.5
2013	224	0	21	0	27	0	0	82	354
% Change	13.7	n/a	16.7	n/a	-3.6	-100.0	-100.0	36.7	3.2
2012	197	0	18	0	28	30	10	60	343
% Change	-17.6	-100.0	-50.0	n/a	16.7	0.0	n/a	**	-2.3
2011	239	4	36	0	24	30	0	18	351
% Change	-21.9	100.0	33.3	n/a	-63.1	n/a	n/a	**	-13.1
2010	306	2	27	0	65	0	0	4	404
% Change	7.0	n/a	0.0	n/a	**	n/a	-100.0	-86.7	8.9
2009	286	0	27	0	18	0	10	30	371
% Change	-4.3	n/a	-15.6	-100.0	-60.9	n/a	150.0	-34.8	-13.3
2008	299	0	32	1	46	0	4	46	428

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
Third Quarter 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017	% Change
Peterborough City	3	27	2	4	26	46	10	0	41	77	-46.8
Cavan Monaghan TP	69	19	0	0	0	0	0	0	69	19	**
Douro-Dummer TP	13	9	0	0	0	0	0	0	13	9	44.4
Otonabee-South Monaghan TP	9	19	0	0	0	0	0	0	9	19	-52.6
Selwyn TP	11	11	0	0	0	0	0	0	11	11	0.0
Peterborough CMA	105	85	2	4	26	46	10	0	143	135	5.9

Table 2.1: Starts by Submarket and by Dwelling Type
January - September 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Peterborough City	26	89	8	12	32	74	15	6	81	181	-55.2
Cavan Monaghan TP	139	26	0	0	0	0	0	0	139	26	**
Douro-Dummer TP	28	17	0	0	0	0	0	0	28	17	64.7
Otonabee-South Monaghan TP	30	28	0	0	0	0	0	0	30	28	7.1
Selwyn TP	59	45	0	0	12	0	0	0	71	45	57.8
Peterborough CMA	282	205	8	12	44	74	15	6	349	297	17.5

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Third Quarter 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017
Peterborough City	26	41	0	0	0	0	10	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	26	41	0	0	0	0	10	0

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - September 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	32	69	0	0	0	0	15	6
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	12	0	0	0	0	0	0	0
Peterborough CMA	44	69	0	0	0	0	15	6

**Table 2.4: Starts by Submarket and by Intended Market
Third Quarter 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017
Peterborough City	16	44	15	28	10	0	41	77
Cavan Monaghan TP	69	19	0	0	0	0	69	19
Douro-Dummer TP	13	9	0	0	0	0	13	9
Otonabee-South Monaghan TP	9	19	0	0	0	0	9	19
Selwyn TP	11	11	0	0	0	0	11	11
Peterborough CMA	118	102	15	28	10	0	143	135

**Table 2.5: Starts by Submarket and by Intended Market
January - September 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	51	136	15	34	15	6	81	181
Cavan Monaghan TP	139	26	0	0	0	0	139	26
Douro-Dummer TP	28	17	0	0	0	0	28	17
Otonabee-South Monaghan TP	30	28	0	0	0	0	30	28
Selwyn TP	45	45	26	0	0	0	71	45
Peterborough CMA	293	252	41	34	15	6	349	297

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
Third Quarter 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017	% Change
Peterborough City	17	39	4	6	6	52	0	77	27	174	-84.5
Cavan Monaghan TP	15	24	0	0	0	0	0	0	15	24	-37.5
Douro-Dummer TP	7	8	0	0	0	0	0	0	7	8	-12.5
Otonabee-South Monaghan TP	13	12	0	0	0	0	0	0	13	12	8.3
Selwyn TP	17	31	0	0	0	0	0	0	17	31	-45.2
Peterborough CMA	69	114	4	6	6	52	0	77	79	249	-68.3

Table 3.1: Completions by Submarket and by Dwelling Type
January - September 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Peterborough City	58	103	8	8	27	77	18	77	111	265	-58.1
Cavan Monaghan TP	26	28	0	0	0	0	0	0	26	28	-7.1
Douro-Dummer TP	19	10	0	0	0	0	0	0	19	10	90.0
Otonabee-South Monaghan TP	24	14	0	0	0	15	0	0	24	29	-17.2
Selwyn TP	65	49	0	0	6	0	0	0	71	49	44.9
Peterborough CMA	192	204	8	8	33	92	18	77	251	381	-34.1

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Third Quarter 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017
Peterborough City	6	52	0	0	0	44	0	33
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	6	52	0	0	0	44	0	33

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - September 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	27	77	0	0	0	44	18	33
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	15	0	0	0	0	0	0
Selwyn TP	6	0	0	0	0	0	0	0
Peterborough CMA	33	92	0	0	0	44	18	33

**Table 3.4: Completions by Submarket and by Intended Market
Third Quarter 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017	Q3 2018	Q3 2017
Peterborough City	27	45	0	96	0	33	27	174
Cavan Monaghan TP	15	24	0	0	0	0	15	24
Douro-Dummer TP	7	8	0	0	0	0	7	8
Otonabee-South Monaghan TP	13	12	0	0	0	0	13	12
Selwyn TP	4	31	13	0	0	0	17	31
Peterborough CMA	66	120	13	96	0	33	79	249

**Table 3.5: Completions by Submarket and by Intended Market
January - September 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	91	121	0	111	20	33	111	265
Cavan Monaghan TP	26	28	0	0	0	0	26	28
Douro-Dummer TP	19	10	0	0	0	0	19	10
Otonabee-South Monaghan TP	24	29	0	0	0	0	24	29
Selwyn TP	51	49	20	0	0	0	71	49
Peterborough CMA	211	237	20	111	20	33	251	381

Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range
Third Quarter 2018**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$250,000		\$250,000 - \$299,999		\$300,000 - \$349,999		\$350,000 - \$399,999		\$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Peterborough City													
Q3 2018	0	0.0	0	0.0	0	0.0	2	12.5	14	87.5	16	-	483,748
Q3 2017	1	2.6	3	7.9	3	7.9	3	7.9	28	73.7	38	-	474,622
Year-to-date 2018	0	0.0	0	0.0	0	0.0	3	5.8	49	94.2	52	-	525,573
Year-to-date 2017	18	17.0	12	11.3	23	21.7	14	13.2	39	36.8	106	-	407,777
Cavan Monaghan TP													
Q3 2018	0	0.0	0	0.0	0	0.0	1	50.0	1	50.0	2	-	-
Q3 2017	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	1	25.0	3	75.0	4	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Douro-Dummer TP													
Q3 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q3 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Otonabee-South Monaghan TP													
Q3 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q3 2017	0	0.0	0	0.0	0	0.0	1	25.0	3	75.0	4	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	3	50.0	3	50.0	6	-	-
Selwyn TP													
Q3 2018	0	0.0	0	0.0	0	0.0	0	0.0	14	100.0	14	-	-
Q3 2017	0	0.0	1	12.5	0	0.0	0	0.0	7	87.5	8	-	437,180
Year-to-date 2018	0	0.0	1	3.2	0	0.0	0	0.0	30	96.8	31	-	555,663
Year-to-date 2017	1	4.3	5	21.7	6	26.1	3	13.0	8	34.8	23	-	399,878
Peterborough CMA													
Q3 2018	0	0.0	0	0.0	0	0.0	3	9.4	29	90.6	32	525,000	549,284
Q3 2017	1	2.0	4	7.8	3	5.9	4	7.8	39	76.5	51	455,000	457,618
Year-to-date 2018	0	0.0	1	1.1	0	0.0	4	4.6	82	94.3	87	520,000	553,086
Year-to-date 2017	19	13.9	17	12.4	29	21.2	20	14.6	52	38.0	137	360,000	377,197

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units Third Quarter 2018						
Submarket	Q3 2018	Q3 2017	% Change	YTD 2018	YTD 2017	% Change
Peterborough City	483,748	474,622	1.9	525,573	407,777	28.9
Cavan Monaghan TP	-	-	n/a	-	-	n/a
Douro-Dummer TP	-	-	n/a	-	-	n/a
Otonabee-South Monaghan TP	-	-	n/a	-	-	n/a
Selwyn TP	-	437,180	n/a	555,663	399,878	39.0
Peterborough CMA	549,284	457,618	20.0	553,086	377,197	46.6

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Peterborough

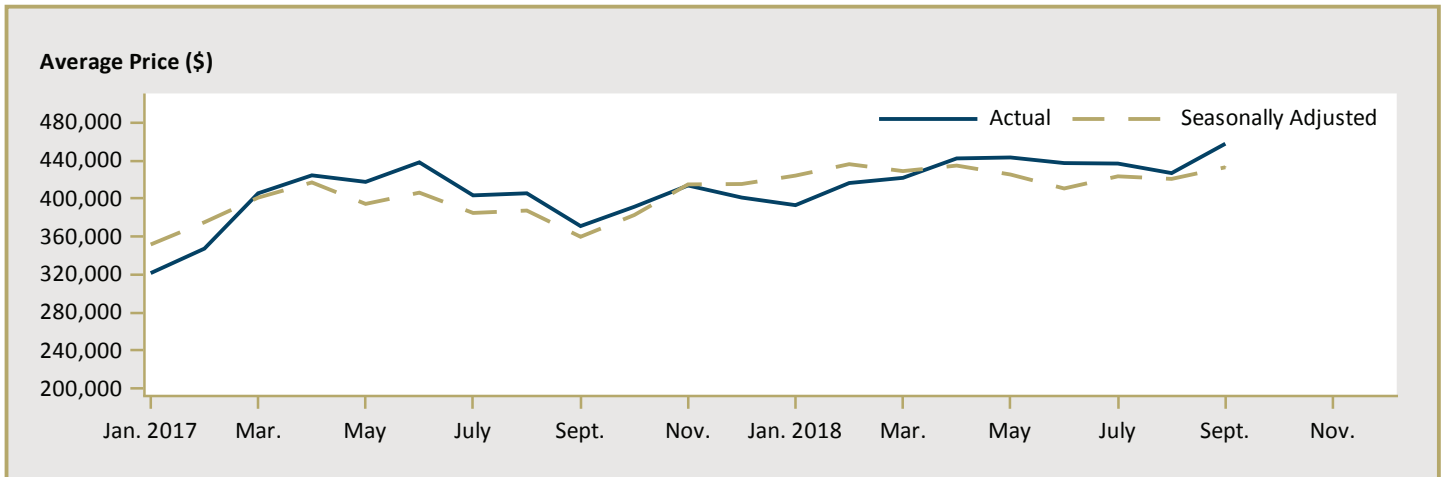


Figure 5.2: MLS® Residential Sales for Peterborough

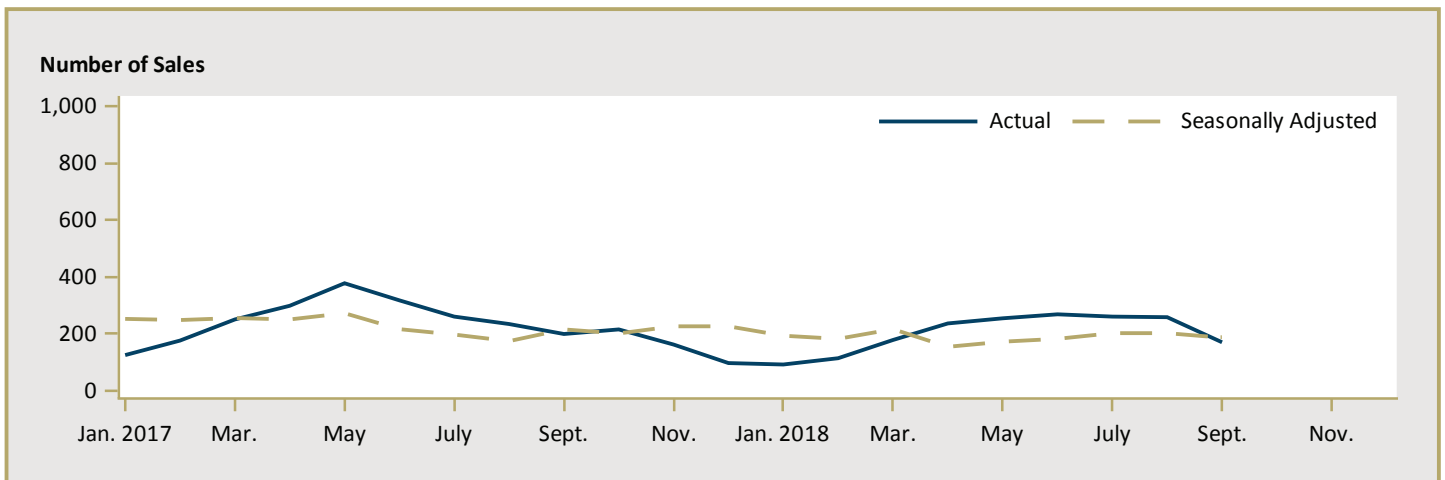
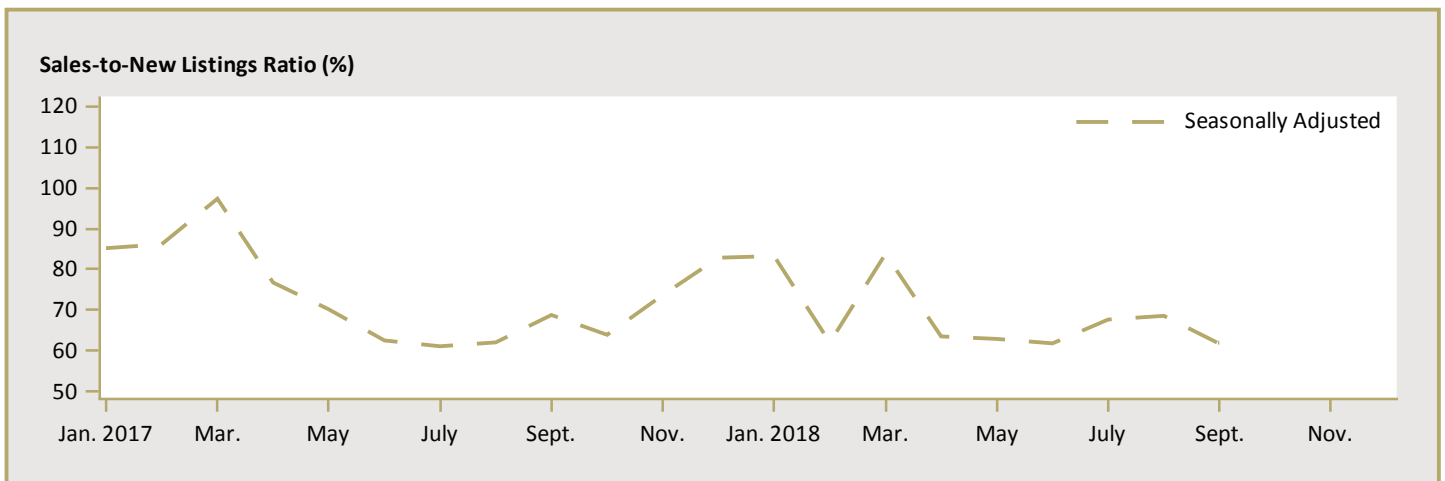


Figure 5.3: MLS® Residential Sales-to- New Listings Ratio for Peterborough



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Table 6: Economic Indicators
Third Quarter 2018

		Interest Rates			NHPI, Total, (Ontario) 2016.12 =100	CPI, 2002 =100 (Ontario)	Peterborough Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2017	January	561	3.14	4.64	100.3	130.8	62.4	5.5	63.0	844
	February	561	3.14	4.64	101.1	131.2	62.6	5.0	63.0	844
	March	561	3.14	4.64	101.4	131.4	62.0	5.4	62.5	841
	April	561	3.14	4.64	103.0	132.0	61.7	5.9	62.7	860
	May	561	3.14	4.64	103.8	131.9	61.0	7.3	62.8	878
	June	561	3.14	4.64	103.9	132.1	60.6	8.6	63.3	921
	July	573	3.14	4.84	104.1	131.9	60.9	9.1	63.9	935
	August	573	3.14	4.84	104.2	131.8	61.7	8.2	64.0	935
	September	575	3.09	4.89	104.3	132.3	62.8	6.8	64.1	925
	October	581	3.24	4.99	104.4	132.3	63.1	5.5	63.7	911
	November	581	3.24	4.99	104.5	132.7	63.1	5.4	63.4	902
	December	581	3.24	4.99	104.5	132.0	62.9	4.8	62.7	882
2018	January	590	3.34	5.14	104.6	133.2	62.3	4.6	62.0	868
	February	590	3.34	5.14	104.3	134.0	61.9	4.9	61.8	876
	March	590	3.34	5.14	104.3	134.6	61.1	4.8	60.9	875
	April	590	3.34	5.14	104.1	134.8	61.6	3.8	60.6	883
	May	601	3.49	5.34	104.1	134.9	61.0	2.7	59.3	875
	June	601	3.49	5.34	104.2	135.3	61.8	2.7	60.0	882
	July	601	3.49	5.34	104.3	136.0	61.7	3.3	60.2	894
	August	601	3.49	5.34	104.4	135.9	62.9	4.8	62.3	904
	September	601	3.49	5.34		135.2	65.4	5.6	65.2	904
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A **“Single-Detached”** dwelling (also referred to as **“Single”**) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A **“Semi-Detached (Double)”** dwelling (also referred to as **“Semi”**) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A **“Row (Townhouse)”** dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term **“Apartment and other”** includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The **“intended market”** is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A **“Rural”** area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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