HOUSING MARKET INFORMATION

HOUSING NOW TABLES Kingston CMA

Date Released: Third Quarter 2018



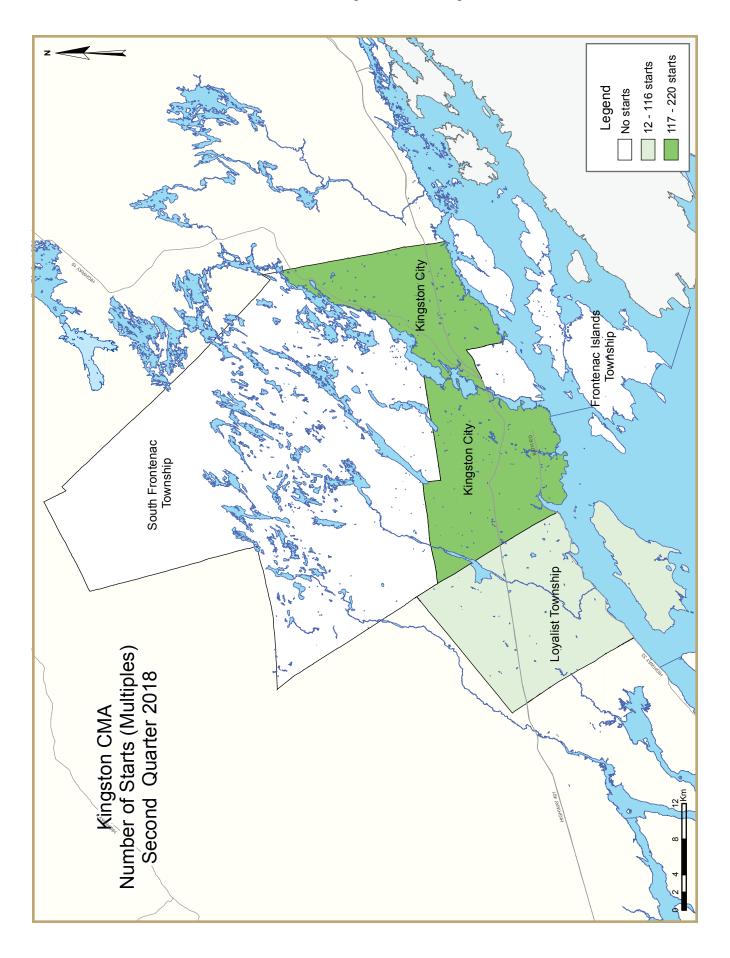
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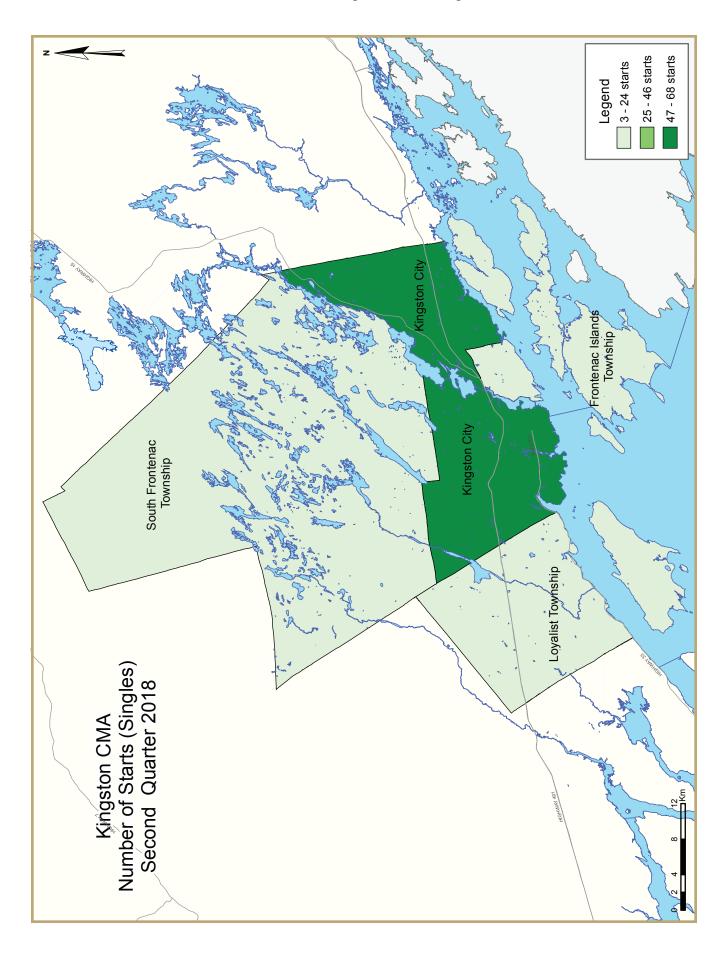
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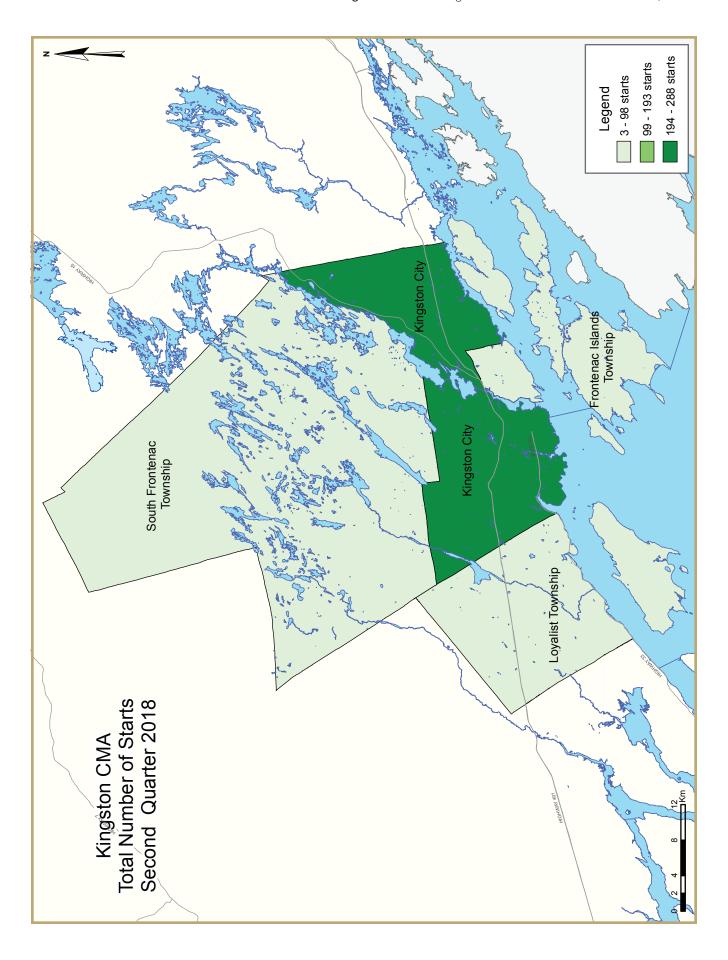


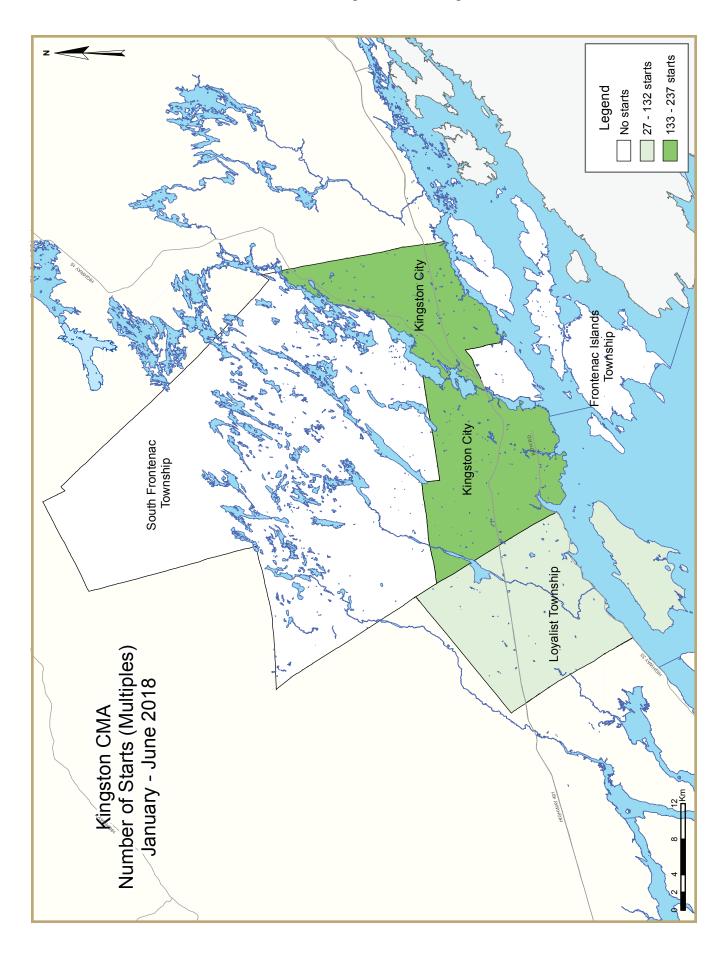


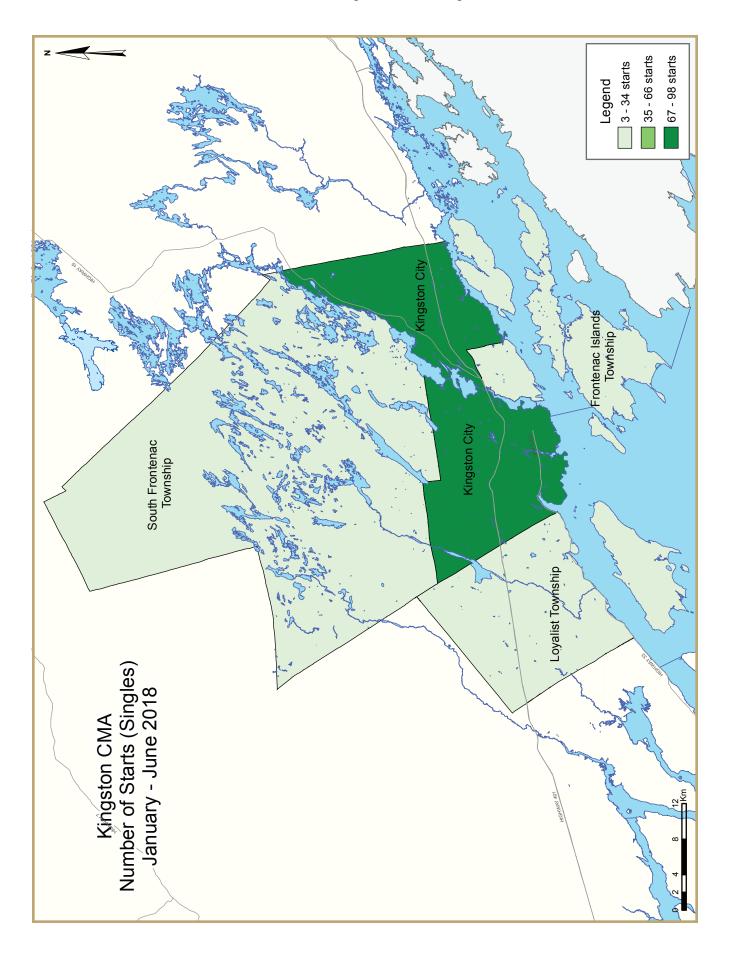


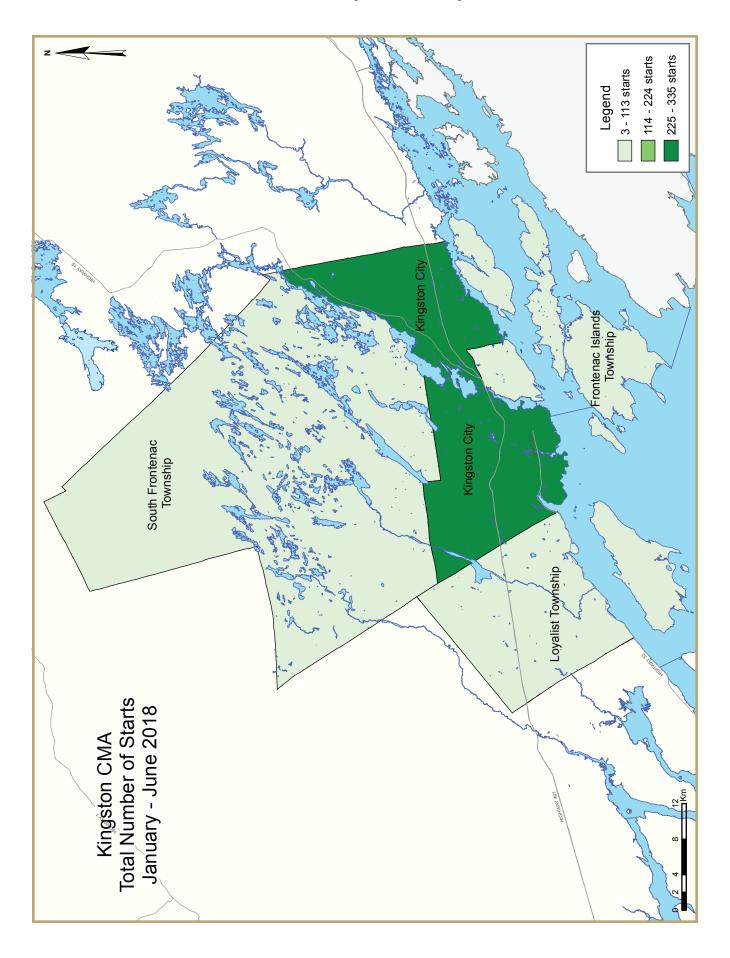


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HOUSING NOW REPORT TABLES

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- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

	Table I: Housing Starts (SAAR and Trend)												
Second Quarter 2018													
Kingston CMA	Anı	nual	١	1onthly SAA	R		Trend ²						
	2016	2017	Apr. 2018	May 2018	Jun. 2018	Apr. 2018	May 2018	Jun. 2018					
Single-Detached	300	315	412	313	351	369	406	365					
Multiples	112	377	384	240	2,160	184	202	528					
Total	412	692	796	553	2,511	554	608	893					
	Quarter	ly SAAR		Actual			YTD						
	2018 Q1	2018 Q2	2017 Q2	2018 Q2	% change	2017 Q2	2018 Q2	% change					
Single-Detached	407	374	85	102	20.0%	120	146	21.7%					
Multiples	128	928	242	232	-4.1%	251	264	5.2%					
Total	535	1,302	327	334	2.1%	371	410	10.5%					

Source: CMHC

¹ Census Metropolitan Area

 $^{^2}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR) Detailed data available upon request

Ta	ıble I.I: H	lousing <i>F</i>	Activity S	ummary	of Kingsto	on CMA			
		Sec	ond Qua	rter 2018	}				
			Owne	rship					
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Q2 2018	102	22	42	0	0	0	0	168	334
Q2 2017	85	8	47	0	0	0	0	187	327
% Change	20.0	175.0	-10.6	n/a	n/a	n/a	n/a	-10.2	2.1
Year-to-date 2018	146	30	63	0	0	0	0	171	410
Year-to-date 2017	120	10	54	0	0	0	0	187	371
% Change	21.7	200.0	16.7	n/a	n/a	n/a	n/a	-8.6	10.5
UNDER CONSTRUCTION									
Q2 2018	209	22	70	0	0	0	0	548	849
Q2 2017	140	8	62	0	0	0	0	355	565
% Change	49.3	175.0	12.9	n/a	n/a	n/a	n/a	54.4	50.3
COMPLETIONS									
Q2 2018	72	16	21	0	0	0	1	9	119
Q2 2017	57	2	27	0	0	0	0	11	97
% Change	26.3	**	-22.2	n/a	n/a	n/a	n/a	-18.2	22.7
Year-to-date 2018	120	20	53	0	0	0	1	10	204
Year-to-date 2017	120	2	50	0	0	0	0	17	189
% Change	0.0	**	6.0	n/a	n/a	n/a	n/a	-41.2	7.9
COMPLETED & NOT ABSORB	ED								
Q2 2018	5	2	П	0	0	0	n/a	n/a	18
Q2 2017	14	2	11	0	0	2	n/a	n/a	29
% Change	-64.3	0.0	0.0	n/a	n/a	-100.0	n/a	n/a	-37.9
ABSORBED									
Q2 2018	79	13	25	0	0	0	n/a	n/a	117
Q2 2017	67	2	28	0	0	- 1	n/a	n/a	98
% Change	17.9	**	-10.7	n/a	n/a	-100.0	n/a	n/a	19.4
Year-to-date 2018	128	16	58	0	0	0	n/a	n/a	202
Year-to-date 2017	129	3	52	0	0	8	n/a	n/a	192
% Change	-0.8	**	11.5	n/a	n/a	-100.0	n/a	n/a	5.2

	Table 1.2:		Activity ond Qua			narket			
		300	Owne				_		
		Freehold			Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Frontenac Islands Township									
Q2 2018	3	0	0	0	0	0	0	0	3
Q2 2017	0	0	0	0	0	0	0	0	0
Kingston City									
Q2 2018	68	20	32	0	0	0	0	168	288
Q2 2017	55	6	27	0	0	0	0	187	275
Loyalist Township									
Q2 2018	11	2	10	0	0	0	0	0	23
Q2 2017	11	2	20	0	0	0	0	0	33
South Frontenac Township									
Q2 2018	20	0	0	0	0	0	0	0	20
Q2 2017	19	0	0	0	0	0	0	0	19
Kingston CMA									
Q2 2018	102	22	42	0	0	0	0	168	334
Q2 2017	85	8	47	0	0	0	0	187	327
UNDER CONSTRUCTION									
Frontenac Islands Township									
Q2 2018	3	0	0	0	0	0	0	0	3
Q2 2017	2	0	0	0	0	0	0	0	2
Kingston City									
Q2 2018	99	14	51	0	0	0	0	547	711
Q2 2017	65	6	42	0	0	0	0	354	467
Loyalist Township									
Q2 2018	31	8	19	0	0	0	0	- 1	59
Q2 2017	24	2	20	0	0	0	0	- 1	47
South Frontenac Township									
Q2 2018	76	0	0	0	0	0	0	0	76
Q2 2017	49	0	0	0	0	0	0	0	49
Kingston CMA									
Q2 2018	209	22	70	0	0	0	0	5 4 8	849
Q2 2017	140	8	62	0	0	0	0	355	565

,	Гable 1.2:	_	Activity ond Qua			narket			
			Owne				В		T 13
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
Frontenac Islands Township									
Q2 2018	2	0	0	0	0	0	0	0	2
Q2 2017	3	0	0	0	0	0	0	0	3
Kingston City									
Q2 2018	55	12	18	0	0	0	1	9	95
Q2 2017	46	0	18	0	0	0	0	- 11	75
Loyalist Township									
Q2 2018	7	4	3	0	0	0	0	0	14
Q2 2017	3	2	9	0	0	0	0	0	14
South Frontenac Township									
Q2 2018	8	0	0	0	0	0	0	0	8
Q2 2017	5	0	0	0	0	0	0	0	5
Kingston CMA									
Q2 2018	72	16	21	0	0	0	1	9	119
Q2 2017	57	2	27	0	0	0	0	11	97
COMPLETED & NOT ABSORB	ED								
Frontenac Islands Township									
Q2 2018	0	0	0	0	0	0	n/a	n/a	0
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Kingston City									
Q2 2018	4	0	9	0	0	0	n/a	n/a	13
Q2 2017	14	0	8	0	0	2	n/a	n/a	24
Loyalist Township									
Q2 2018	1	2	2	0	0	0	n/a	n/a	5
Q2 2017	0	2	3	0	0	0	n/a	n/a	5
South Frontenac Township									
Q2 2018	0	0	0	0	0	0	n/a	n/a	0
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Kingston CMA									
Q2 2018	5	2	- 11	0	0	0	n/a	n/a	18
Q2 2017	14	2	- 11	0	0	2	n/a	n/a	29

,	Γable 1.2:	\sim	Activity ond Qua		y by Subn 3	narket			
			Owne		Ren	4-1			
		Freehold		(Condominium		Ken	tai	T 18
	lingle lemi lingle lemi and l					Apt. & Other	Total*		
ABSORBED									
Frontenac Islands Township									
Q2 2018	2	0	0	0	0	0	n/a	n/a	2
Q2 2017	3	0	0	0	0	0	n/a	n/a	3
Kingston City									
Q2 2018	58	10	16	0	0	0	n/a	n/a	84
Q2 2017	53	0	16	0	0	- 1	n/a	n/a	70
Loyalist Township									
Q2 2018	11	3	9	0	0	0	n/a	n/a	23
Q2 2017	6	2	12	0	0	0	n/a	n/a	20
South Frontenac Township									
Q2 2018	8	0	0	0	0	0	n/a	n/a	8
Q2 2017	5	0	0	0	0	0	n/a	n/a	5
Kingston CMA									
Q2 2018	79	13	25	0	0	0	n/a	n/a	117
Q2 2017	67	2	28	0	0	- 1	n/a	n/a	98

,	Гable 1.3: I	History o	of Housing 2008 - 2		of Kingsto	n CMA			
			Owne	rship				. 1	
		Freehold		(Condominium		Ren	tai	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
2017	315	24	114	0	0	0	0	239	692
% Change	5.0	**	22.6	n/a	n/a	n/a	n/a	**	68.0
2016	300	4	93	0	0	15	412		
% Change	9.1	-66.7	106.7	-100.0	-100.0	-94.5	-37.1		
2015	275	12	45	0	0	41	10	272	655
% Change	-18.6	-53.8	-54.1	n/a	n/a	n/a	150.0	32.0	-2.5
2014	338	26	98	0	0	0	4	206	672
% Change	4.0	**	-4.9	n/a	n/a	-100.0	n/a	-32.5	-21.5
2013	325	8	103	0	0	115	0	305	856
% Change	-27.6	-33.3	13.2	n/a	n/a	n/a	n/a	-11.3	-4.5
2012	449	12	91	0	0	0	0	344	896
% Change	-3.9	-45.5	37.9	n/a	n/a	n/a	-100.0	-12.7	-6.6
2011	467	22	66	0	0	0	6	394	959
% Change	-10.5	-8.3	187.0	n/a	n/a	n/a	-40.0	**	46.9
2010	522	24	23	0	0	0	10	70	653
% Change	20.8	20.0	-28.1	n/a	-100.0	n/a	150.0	-68.8	-8.9
2009	432	20	32	0	5	0	4	224	717
% Change	-20.9	-58.3	10.3	n/a	n/a	n/a	-66.7	**	6.7
2008	546	48	29	0	0	0	12	37	672

	Table 2: Starts by Submarket and by Dwelling Type Second Quarter 2018													
Single Semi Row Apt. & Other Total														
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	% Change			
Frontenac Islands Township	3	0	0	0	0	0	0	0	3	0	n/a			
Kingston City	68	55	20	6	32	27	168	187	288	275	4.7			
Loyalist Township	- 11	- 11	2	2	10	20	0	0	23	33	-30.3			
South Frontenac Township	outh Frontenac Township 20 19 0 0 0 0 0 20 19 5.3													
Kingston CMA														

1	Table 2.1: Starts by Submarket and by Dwelling Type													
January - June 2018														
Single Semi Row Apt. & Other Total														
Submarket YTD YTD YTD YTD YTD YTD YTD YTD YTD %														
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	Change			
Frontenac Islands Township	3	0	0	0	0	0	0	0	3	0	n/a			
Kingston City	98	82	20	6	47	34	170	187	335	309	8.4			
Loyalist Township	21	12	10	4	16	20	- 1	0	48	36	33.3			
South Frontenac Township	outh Frontenac Township 24 26 0 0 0 0 0 0 24 26 -7.7													
Kingston CMA	ngston CMA 146 120 30 10 63 54 171 187 410 371 10.5													

Table 2.2: S	Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market Second Quarter 2018													
Row Apt. & Other														
Submarket		Freehold and Rental Freehold and Condominium Rental												
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017						
Frontenac Islands Township	0	0	0	0	0	0	0	0						
Kingston City	32	27	0	0	0	0	168	187						
Loyalist Township	10	10 20 0 0 0 0 0												
South Frontenac Township	outh Frontenac Township 0 0 0 0 0 0 0													
Kingston CMA	42	47	0	0	0	0	168	187						

Table 2.3: S	Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - June 2018													
Row Apt. & Other														
Submarket		Freehold and Rental Freehold and Condominium Rental												
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017						
Frontenac Islands Township	0	0	0	0	0	0	0	0						
Kingston City	47	34	0	0	0	0	170	187						
Loyalist Township	16	20	0	0	0	0	- 1	0						
South Frontenac Township	0	0 0 0 0 0 0 0												
Kingston CMA	63	54	0	0	0	0	171	187						

Та	Table 2.4: Starts by Submarket and by Intended Market Second Quarter 2018												
Freehold Condominium Rental Total*													
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017					
Frontenac Islands Township	3	0	0	0	0	0	3	0					
Kingston City	120	88	0	0	168	187	288	275					
Loyalist Township	23	33	0	0	0	0	23	33					
outh Frontenac Township 20 19 0 0 0 0 20 19													
Kingston CMA	166	140	0	0	168	187	334	327					

Та	Table 2.5: Starts by Submarket and by Intended Market January - June 2018													
Freehold Condominium Rental Total*														
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017						
Frontenac Islands Township	3	0	0	0	0	0	3	0						
Kingston City	165	122	0	0	170	187	335	309						
Loyalist Township	47	36	0	0	- 1	0	48	36						
South Frontenac Township 24 26 0 0 0 0 24 26														
Kingston CMA	239	184	0	0	171	187	410	371						

Tal	Table 3: Completions by Submarket and by Dwelling Type Second Quarter 2018												
	Sin	ıgle	Semi		Row		Apt. & Other		Total				
Submarket	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	% Change		
Frontenac Islands Township	2	3	0	0	0	0	0	0	2	3	-33.3		
Kingston City	56	46	12	0	18	18	9	- 11	95	75	26.7		
Loyalist Township	7	3	4	2	3	9	0	0	14	14	0.0		
South Frontenac Township	8	5	0	0	0	0	0	0	8	5	60.0		
Kingston CMA	73	57	16	2	21	27	9	- 11	119	97	22.7		

Table 3.1: Completions by Submarket and by Dwelling Type January - June 2018											
Submarket	Sin	gle	Sei	mi	Row		Apt. & Other		Total		
	YTD	YTD	YTD	YTD	%						
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	Change
Frontenac Islands Township	2	5	0	0	0	0	0	0	2	5	-60.0
Kingston City	92	87	16	0	34	30	10	17	152	134	13.4
Loyalist Township	14	9	4	2	19	20	0	0	37	31	19.4
South Frontenac Township	13	19	0	0	0	0	0	0	13	19	-31.6
Kingston CMA	121	120	20	2	53	50	10	17	204	189	7.9

Table 3.2: Com	Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market Second Quarter 2018												
		Ro	w		Apt. & Other								
Submarket	Freeho Condoi		Rer	ntal	Freeho Condor		Rental						
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017					
Frontenac Islands Township	0	0	0	0	0	0	0	0					
Kingston City	18	18	0	0	0	0	9	11					
Loyalist Township	3		0	0	0	0	0	0					
South Frontenac Township	0	0	0	0	0	0	0	0					
Kingston CMA	21	27	0	0	0	0	9	11					

Table 3.3: Com	Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - June 2018													
		Ro	ow .		Apt. & Other									
Submarket	Freeho Condo		Rer	ntal	Freeho Condoi		Rental							
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017						
Frontenac Islands Township	0	0	0	0	0	0	0	0						
Kingston City	34	30	0	0	0	0	10	17						
Loyalist Township	19	20	0	0	0	0	0	0						
South Frontenac Township	0	0	0	0	0	0	0	0						
Kingston CMA	53	50	0	0	0	0	10	17						

Table	Table 3.4: Completions by Submarket and by Intended Market Second Quarter 2018												
Submarket	Freel	hold	Condor	minium	Rer	ntal	Total*						
Submarket	Q2 2018 Q2 2017		Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017					
Frontenac Islands Township	2	3	0	0	0	0	2	3					
Kingston City	85	64	0	0	10	11	95	75					
Loyalist Township	14	14	0	0	0	0	14	14					
South Frontenac Township	8	5	0	0	0	0	8	5					
Kingston CMA	109	86	0	0	10	11	119	97					

Table	Table 3.5: Completions by Submarket and by Intended Market January - June 2018												
Submarket	Free	hold	Condo	minium	Rer	ntal	Total*						
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017					
Frontenac Islands Township	2	5	0	0	0	0	2	5					
Kingston City	141	117	0	0	- 11	17	152	134					
Loyalist Township	37	31	0	0	0	0	37	31					
South Frontenac Township	13	19	0	0	0	0	13	19					
Kingston CMA	193	172	0	0	11	17	204	189					

Table 4: Absorbed Single-Detached Units by Price Range Second Quarter 2018													
				Seco	Price F		2010						
Submarket	< \$25	0,000	\$250, \$299		\$300,	\$300,000 - \$349,999		\$350,000 - \$399,999		000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		ττις (ψ)	που (φ)
Frontenac Islands Township													
Q2 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q2 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Kingston City													
Q2 2018	0	0.0	0	0.0	2	4.3	6	13.0	38	82.6	46	-	476,032
Q2 2017	0	0.0	0	0.0	8	17.4	15	32.6	23	50.0	46	-	-
Year-to-date 2018	0	0.0	0	0.0	2	2.7	11	14.9	61	82.4	74	-	476,932
Year-to-date 2017	0	0.0	2	2.7	15	20.0	25	33.3	33	44.0	75	-	-
Loyalist Township													
Q2 2018	0	0.0	0	0.0	0	0.0	3	33.3	6	66.7	9	-	565,423
Q2 2017	0	0.0	- 1	20.0	2	40.0	- 1	20.0	- 1	20.0	5	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	4	33.3	8	66.7	12	-	565,423
Year-to-date 2017	0	0.0	- 1	14.3	3	42.9	2	28.6	- 1	14.3	7	-	-
South Frontenac Township													
Q2 2018	0	0.0	0	0.0	- 1	100.0	0	0.0	0	0.0	1	-	-
Q2 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	0.0	0	0.0	- 1	50.0	0	0.0	1	50.0	2	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	- 1	100.0	0	0.0	1	-	-
Kingston CMA													
Q2 2018	0	0.0	0	0.0	3	5.4	9	16.1	44	78.6	56	477,500	476,763
Q2 2017	0	0.0	1	2.0	10	19.6	16	31.4	24	47.1	51	405,000	406,641
Year-to-date 2018	0	0.0	0	0.0	3	3.4	15	17.0	70	79.5	88	460,000	473,074
Year-to-date 2017	0	0.0	3	3.6	18	21.7	28	33.7	34	41.0	83	400,000	399,848

Source: CMHC (Market Absorption Survey)

Table	Table 4.1: Average Price (\$) of Absorbed Single-detached Units												
Second Quarter 2018													
Submarket Q2 2018 Q2 2017 % Change YTD 2018 YTD 2017 % Change													
Frontenac Islands Township	-	-	n/a	-	-	n/a							
Kingston City	476,032	-	n/a	476,932	-	n/a							
Loyalist Township	565,423	-	n/a	565,423	-	n/a							
South Frontenac Township	-	-	n/a	-	-	n/a							
Kingston CMA	476,763	406,641	17.2	473,074	399,848	18.3							

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Kingston

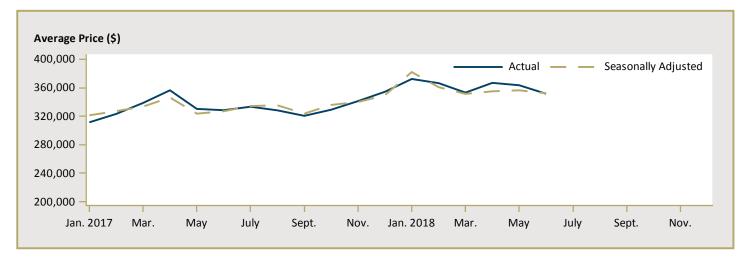


Figure 5.2: MLS® Residential Sales for Kingston

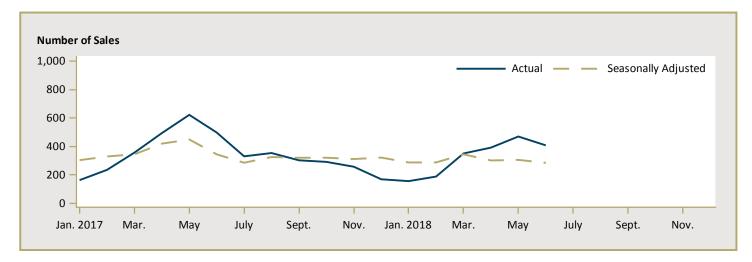
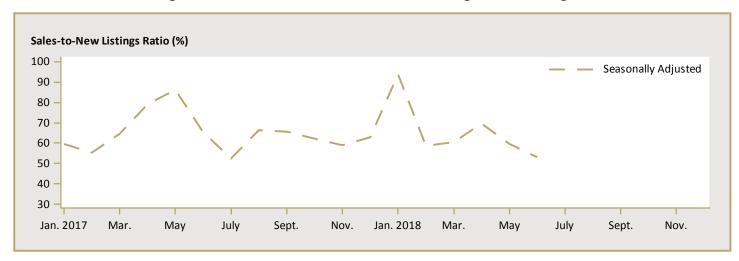


Figure 5.3: MLS® Residential Sales- to- New Listings Ratio for Kingston



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

			Т		Economic		tors					
				Seco	nd Quarte	r 2018						
		Inter	est Rates		NHPI, Total, 2016.12 =100 (Ont.)	CPI,	Kingston Labour Market					
		P & I Per \$100,000	Mortgag (% I Yr. Term			2002 =100 (Ont.)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)		
2017	January	561	3.14	4.64	100.30	130.80	83.9	5.8	63.6	949		
	February	561	3.14	4.64	101.10	131.20	84.6	6.2	64.2	943		
	March	561	3.14	4.64	101.40	131.40	85.5	6.0	64.8	942		
	April	561	3.14	4.64	103.00	132.00	87.0	5.7	65.6	938		
	May	561	3.14	4.64	103.80	131.90	87.6	5.5	65.8	927		
	June	561	3.14	4.64	103.90	132.10	87.3	5.4	65.5	921		
	July	573	3.14	4.84	104.10	131.90	87.2	5.5	65.3	919		
	August	573	3.14	4.84	104.20	131.80	86.8	5.3	64.8	933		
	September	575	3.09	4.89	104.30	132.30	87.4	5.4	65.3	946		
	October	581	3.24	4.99	104.40	132.30	87.4	5.6	65.3	962		
	November	581	3.24	4.99	104.50	132.70	88.3	5.7	66.0	970		
	December	581	3.24	4.99	104.50	132.00	89.0	5.5	66.3	971		
2018	January	590	3.34	5.14	104.60	133.20	88.2	5.6	65.7	967		
	February	590	3.34	5.14	104.30	134.00	87.4	5.4	64.9	966		
	March	590	3.34	5.14	104.30	134.60	86.5	5.4	64.1	970		
	April	590	3.34	5.14	104.10	134.80	87.7	4.9	64.6	977		
	May	601	3.49	5.34	104.10	134.90	87.3	5.2	64.4	981		
	June	601	3.49	5.34		135.30	86.6	5.6	64.1	978		
	July											
	August											
	September											
	October											
	November											
	December											

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

 $Source: CMHC, adapted from Statistics \ Canada \ (CANSIM), \ Statistics \ Canada \ (CANSIM)$

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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