HOUSING MARKET INFORMATION

HOUSING NOW TABLES Ontario Region

Date Released: First Quarter 2018







Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of Region
- 2 Starts by Submarket and by Dwelling Type Current Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators
- 6.1 Growth of Economic Indicators

Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) December 2017									
Ontario	November 2017	December 2017							
Trend ¹ , urban centres ²	78,232	75,976							
SAAR, urban centres ²	94,081	61,979							
	December 2016	December 2017							
Actual, urban centres ²									
December - Single-Detached	2,638	2,103							
December - Multiples	3,789	2,938							
December - Total	6,427	5,041							
January to December - Single-Detached	27,191	26,339							
January to December - Multiples	44,672	48,864							
January to December - Total	71,863	75,203							

Source: CMHC

Detailed data available upon request

 $^{^{\}rm I}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $^{^{\}rm 2}$ Urban centres with a population of 10,000 and over.

T	Table I.I: Housing Activity Summary of Ontario Region Fourth Quarter 2017													
			r our en C	Urban (
			Owne	ership										
		Freehold		Condominium			ıtal	Rural Centres	Total*					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres					
STARTS														
Q4 2017	6,148	698	3,064	43	1,128	5,230	16	2,063	1,491	19,897				
Q4 2016	7,954	506	2,705	25	662	5,829	129	1,072	926	19,812				
% Change	-22.7	37.9	13.3	72.0	70.4	-10.3	-87.6	92.4	61.0	0.4				
Year-to-date 2017	26,171	2,790	12,084	164	3,504	23,088	210	7,163	3,920	79,123				
Year-to-date 2016	27,113	2,216	9,819	73	1,743	23,524	437	6,930	3,089	74,952				
% Change	-3.5	25.9	23.1	124.7	101.0	-1.9	-51.9	3.4	26.9	5.6				
UNDER CONSTRUCTION														
Q4 2017	19,100	2,180	12,511	114	3,431	53,540	182	13,556	2,410	107,048				
Q4 2016	20,756	1,884	10,365	56	2,118	50,808	454	11,945	1,809	100,199				
% Change	-8.0	15.7	20.7	103.6	62.0	5.4	-59.9	13.5	33.2	6.8				
COMPLETIONS														
Q4 2017	6,911	606	2,010	40	650	4,487	199	1,633	1,110	17,646				
Q4 2016	6,540	602	1,562	26	509	5,891	76	1,793	783	17,782				
% Change	5.7	0.7	28.7	53.8	27.7	-23.8	161.8	-8.9	41.8	-0.8				
Year-to-date 2017	27,879	2,413	9,598	110	2,216	20,297	621	5,307	3,156	71,597				
Year-to-date 2016	23,491	2,016	7,271	88	2,306	20,705	429	6,976	2,624	65,926				
% Change	18.7	19.7	32.0	25.0	-3.9	-2.0	44.8	-23.9	20.3	8.6				
COMPLETED & NOT ABSOR	RBED													
Q4 2017	1,116	132	475	9	131	850	n/a	n/a	n/a	2,713				
Q4 2016	1,109	182	570	10	177	1,759	n/a	n/a	n/a	3,807				
% Change	0.6	-27.5	-16.7	-10.0	-26.0	-51.7	n/a	n/a	n/a	-28.7				
ABSORBED														
Q4 2017	5,867	526	1,869	33	542	4,235	n/a	n/a	n/a	13,072				
Q4 2016	5,648	500	1,467	31	535	5,730	n/a	n/a	n/a	13,911				
% Change	3.9	5.2	27.4	6.5	1.3	-26.1	n/a	n/a	n/a	-6.0				
Year-to-date 2017	24,323	2,167	9,161	100	1,986	20,903	n/a	n/a	n/a	58,640				
Year-to-date 2016	20,856	1,706	6,802	101	2,250	21,387	n/a	n/a	n/a	53,102				
% Change	16.6	27.0	34.7	-1.0	-11.7	-2.3	n/a	n/a	n/a	10.4				

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts of Ontario Region 2008 - 2017													
				Urban (Centres								
			Owne	ership									
		Freehold Condominium Rental					tal	Rural	Total*				
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres				
2017	26,171	2,790	12,084	164	3,504	23,088	210	7,163	3,920	79,123			
% Change	-3.5	25.9	23.1	124.7	101.0	-1.9	-51.9	3.4	26.9	5.6			
2016	27,113	2,216	9,819	73	1,743	23,524	437	6,930	3,089	74,952			
% Change	16.2	16.0	15.8	-32.4	-18.1	-8.4	72.0	8.5	65.7	6.8			
2015	23,338	1,911	8,480	108	2,128	25,675	254	6,390	1,864	70,156			
% Change	10.2	-23.7	15.0	-34.5	2.0	44.3	2.0	33.0	-37.3	18.6			
2014	21,184	2,506	7,374	165	2,087	17,793	249	4,804	2,972	59,134			
% Change	0.2	-16.6	3.2	10.7	10.3	-16.8	26.4	30.2	20.3	-3.2			
2013	21,149	3,003	7,147	149	1,892	21,386	197	3,691	2,471	61,085			
% Change	-9.6	-6.2	-13.9	-15.8	-21.4	-33.3	-21.2	-20.5	6.1	-20.4			
2012	23,382	3,203	8,303	177	2,406	32,050	250	4,641	2,328	76,742			
% Change	-5.4	11.6	5.5	0.6	4.2	42.6	3.3	2.2	-9.8	13.2			
2011	24,724	2,869	7,873	176	2,309	22,474	242	4,543	2,581	67,821			
% Change	-2.5	3.8	4.5	-10.7	-18.0	53.1	44.0	27.1	-22.5	12.2			
2010	25,350	2,765	7,535	197	2,816	14,680	168	3,575	3,329	60,433			
% Change	25.6	-2.5	38.5	-3.4	76.4	14.4	-27.3	-21.9	36.9	20.0			
2009	20,186	2,835	5,439	204	1,596	12,837	231	4,580	2,431	50,370			
% Change	-28.2	-11.8	-25.4	-2.4	-56.3	-49.8	29.1	24.2	-22.9	-32.9			
2008	28,109	3,213	7,291	209	3,648	25,586	179	3,688	3,153	75,076			

Table 2: Starts by Submarket and by Dwelling Type														
	Ontario Region													
			Fourth	Quarte	er 2017									
	Sir	ıgle	Semi		Ro	wc	Apt. & Other		Total					
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	% Change			
Centres 100,000+														
Barrie	186	150	6	0	142	42	18	20	352	212	66.0			
Belleville	108	106	14	6	43	33	51	0	216	145	49.0			
Brantford	31	30	4	4	0	29	0	3	35	66	-47.0			
Greater Sudbury	33	42	10	2	0	4	4	35	47	83	-43.4			
Guelph	66	65	12	20	37	95	305	16	420	196	114.3			
Hamilton	169	275	18	0	366	346	340	583	893	1,204	-25.8			
Kingston	80	93	8	0	33	45	- 1	4	122	142	-14.1			
Kitchener	225	376	30	12	200	159	581	726	1,036	1,273	-18.6			
London	457	370	12	20	166	113	394	328	1,029	831	23.8			
Oshawa	289	157	8	4	319	249	137	106	753	516	45.9			
Ottawa	707	595	114	66	651	476	816	360	2,288	1,497	52.8			
Peterborough	70	72	2	2	24	19	2	4	98	97	1.0			
St. Catharines-Niagara	339	359	28	18	127	68	201	6	695	451	54.1			
Thunder Bay	31	32	4	2	0	4	38	0	73	38	92.1			
Toronto	2,337	3,873	260	212	1,724	1,399	4,257	4,448	8,578	9,932	-13.6			
Windsor	132	192	44	42	66	59	42	18	284	311	-8.7			
Centres 50,000 - 99,999														
Chatham-Kent	30	26	16	2	7	0	0	0	53	28	89.3			
Cornwall	20	17	20	22	8	0	4	0	52	39	33.3			
Kawartha Lakes	70	82	2	0	0	0	0	0	72	82	-12.2			
Norfolk	57	119	0	12	26	12	2	0	85	143	-40.6			
North Bay	24	25	0	2	16	0	0	0	40	27	48.1			
Sarnia	43	47	0	4	0	14	2	0	45	65	-30.8			
Sault Ste. Marie	17	- 11	0	6	0	0	0	0	17	17	0.0			

Table 2: Starts by Submarket and by Dwelling Type												
Ontario Region												
					ter 2017							
	Sin	σle		emi	Ro		Ant &	Other		Total		
Submarket	3111	gic	36		IXC	• • • • • • • • • • • • • • • • • • • •	Арс. ос	Other		1 Otal		
	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	% Change	
Centres 10,000 - 49,999												
Arnprior	16	n/a	4	n/a	5	n/a	21	n/a	46	n/a	n/a	
Bracebridge	16	12	0	0	0	6	0	0	16	18	-11.1	
Brighton	21	27	6	2	0	6	0	0	27	35	-22.9	
Brock	5	3	0	0	0	0	0	0	5	3	66.7	
Brockville	14	9	0	0	0	0	0	0	14	9	55.6	
Carleton Place	34	n/a	32	n/a	37	n/a	3	n/a	106	n/a	n/a	
Centre Wellington	0	55	0	0	0	13	0	0	0	68	-100.0	
Cobourg	15	- 11	0	0	0	13	0	0	15	24	-37.5	
Collingwood	21	25	12	6	96	60	92	0	221	91	142.9	
Elliot Lake	2	0	0	0	0	0	0	0	2	0	n/a	
Erin	0	7	0	0	0	0	0	0	0	7	-100.0	
Essex	- 11	3	0	0	3	7	0	0	14	10	40.0	
Gravenhurst	10	13	0	2	0	0	0	0	10	15	-33.3	
Greater Napanee	8	29	6	0	0	0	0	0	14	29	-51.7	
Haldimand County	32	88	2	0	0	15	12	24	46	127	-63.8	
Hawkesbury	0	0	0	2	0	0	0	0	0	2	-100.0	
Huntsville	46	27	2	0	0	17	2	164	50	208	-76.0	
Ingersoll	26	27	0	4	0	0	0	0	26	31	-16.1	
Kenora	4	2	0	0	0	0	0	0	4	2	100.0	
Kincardine	8	15	0	6	0	0	0	0	8	21	-61.9	
Lambton Shores	0	23	0		-	0	0	0		23	-100.0	
Leamington	31	30	26			12	0	0		42	45.2	
Meaford	0	7	0			8	0	0		15	-100.0	
Midland	68	33	0		- 1	22	0	0		63	17.5	
Mississippi Mills	n/a	19	n/a			4	n/a	0		23	n/a	
North Grenville	n/a	68	n/a	26	n/a	7	n/a	0		101	n/a	
North Perth	19	13	4		-	6	0	0		23	34.8	
Orillia	14	43	0	-	-	18	0	7	14	68	-79.4	
Owen Sound	38	19	0		-	0	- 1	0	46	19	142.1	
Pembroke	0	6	2			0	12	0	14	8	75.0	
Petawawa	22	14	_	-	-	6	0	0		20	10.0	
Port Hope	4	21	0			0	0	0			-42.9	
Prince Edward County	14	30				0	0	3			-51.5	
Saugeen Shores	0	17				15	0	0			-100.0	
Scugog	13	7				0	0	0			85.7	
Stratford	9	27	4			24		20			-81.7	
Temiskaming Shores	1	4				0	0	0		4	-75.0	
The Nation	20	22				4	0	40		66	-53.0	
Tillsonburg	13	32			-	6	0	0			-65.8	
Timmins	3	6	0			10	0	0			-81.3	
Trent Hills	14	27	0			0	0	0			-48.1	
Wasaga Beach	86	36				22	1	0			81.0	
West Grey	0	0				0		0			n/a **	
West Nipissing	12	5	4			0		0				
Woodstock	0	7 000				0	7 220	0	-	-	-100.0	
Total Ontario (10,000+)	6,191	7,980	728	524	4,148	3,467	7,339	6,915	18,406	18,886	-2.5	

Table 2.1: Starts by Submarket and by Dwelling Type												
			Onta	ario Re	gion							
		Ja	nuary -	Decem	ber 201	7						
	Sing	gle	Sei	mi	Ro	w	Apt. &	Other	Total			
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change	
Centres 100,000+												
Barrie	691	686	20	10	442	223	225	804	1,378	1,723	-20.0	
Belleville	442	360	38	42	109	120	77	0	666	522	27.6	
Brantford	180	210	8	14	170	92	57	15	415	331	25.4	
Greater Sudbury	130	158	18	16	27	45	20	70	195	289	-32.5	
Guelph	243	249	70	36	134	259	576	517	1,023	1,061	-3.6	
Hamilton	704	827	92	110	929	1,099	1,168	1,233	2,893	3,269	-11.5	
Kingston	315	300	24	4	114	93	239	15	692	412	68.0	
Kitchener	1,095	1,392	70	66	715	442	1,970	2,174	3,850	4,074	-5.5	
London	1,840	1,425	26	44	759	409	1,342	1,238	3,967	3,116	27.3	
Oshawa	1,208	945	60	56	824	719	743	77 I	2,835	2,491	13.8	
Ottawa	2,283	1,990	271	234	1,961	1,799	2,942	1,275	7,457	5,298	40.8	
Peterborough	275	324	14	2	98	40	8	129	395	495	-20.2	
St. Catharines-Niagara	1,266	1,438	104	128	614	311	212	80	2,196	1,957	12.2	
Thunder Bay	120	139	10	8	0	12	154	24	284	183	55.2	
Toronto	10,172	11,884	1,410	898	6,982	4,925	20,174	21,320	38,738	39,027	-0.7	
Windsor	760	804	178	184	188	203	61	75	1,187	1,266	-6.2	
Centres 50,000 - 99,999												
Chatham-Kent	122	91	26	12	19	16	12	0	179	119	50.4	
Cornwall	72	90	66	84	12	9	4	34	154	217	-29.0	
Kawartha Lakes	268	305	4	0	0	0	38	0	310	305	1.6	
Norfolk	292	262	8	24	71	46	2	70	373	402	-7.2	
North Bay	71	51	4	6	24	4	0	9	99	70	41.4	
Sarnia	211	168	16	16	0	30	2	0	229	214	7.0	
Sault Ste. Marie	50	50	6	8	6	23	0	18	62	99	-37.4	

Table 2.1: Starts by Submarket and by Dwelling Type												
			Onta	ario Re	gion							
		Ja	nuary -	Decem	ber 201	7						
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total		
Submarket	YTD 2017	YTD 2016	% Change									
Centres 10,000 - 49,999												
Arnprior	62	n/a	4	n/a	5	n/a	21	n/a	92	n/a	n/a	
Bracebridge	41	30	0	8	7	17	0	0	48	55	-12.7	
Brighton	101	88	10	4	12	6	0	0	123	98	25.5	
Brock	133	11	0	0	0	0	0	0	133	- 11	**	
Brockville	39	43	2	2	3	0	85	7	129	52	148.1	
Carleton Place	83	n/a	60	n/a	128	n/a	3	n/a	274	n/a	n/a	
Centre Wellington	215	197	0	8	71	74	0	111	286	390	-26.7	
Cobourg	49	43	10	16	33	19	10	0	102	78	30.8	
Collingwood	116	79	20	32	206	103	148	93	490	307	59.6	
Elliot Lake	6	- 1	0	0	0	0	0	0	6	- 1	**	
Erin	18	37	0	0	0	0	0	0	18	37	-51.4	
Essex	54	38	4	0	3	7	0	0	61	45	35.6	
Gravenhurst	86	42	0	6	0	0	0	0	86	48	79.2	
Greater Napanee	35	40	8	0	4	0	0	0	47	40	17.5	
Haldimand County	429	137	10	4	64	18	12	30	515	189	172.5	
Hawkesbury	5	0	4	4	0	0	0	12	9	16	-43.8	
Huntsville	144	76	2	4	0	26	21	177	167	283	-41.0	
Ingersoll	74	80	16	14	40	4	0	0	130	98	32.7	
Kenora	- 11	26	2	0	0	0	0	0	13	26	-50.0	
Kincardine	50	69	4	6	8	0	0	0	62	75	-17.3	
Lambton Shores	59	48	0	0	0	4	30	0	89	52	71.2	
Leamington	157	141	50	24	27	29	115	4	349	198	76.3	
Meaford	37	31	0	0	16	22	0	2	53	55	-3.6	
Midland	169	135	0	14	28	40	- 1	0	198	189	4.8	
Mississippi Mills	n/a	83	n/a	20	n/a	21	n/a	I	n/a	125	n/a	
North Grenville	n/a	99	n/a	32	n/a	19	n/a	0	n/a	150	n/a	
North Perth	100	66	4	10	52	27	24	16	180	119	51.3	
Orillia	163	140	10	0	59	44	5	196	237	380	-37.6	
Owen Sound	70	47	0	0	10	0	- 1	0	81	47	72.3	
Pembroke	9	27	8	2	4	0	44	16	65	45	44.4	
Petawawa	71	56	0	0		23	0	0	71	79	-10.1	
Port Hope	21	77	4	0	16	0	0	0	41	77	-46.8	
Prince Edward County	105	96	10	0	13	6	0	3	128	105	21.9	
Saugeen Shores	61	102	2	10	35	24	54	16	152	152	0.0	
Scugog	23	14	0	0	0	0	0	0	23	14	64.3	
Stratford	107	107	4	20	20	55	66	80	197	262	-24.8	
Temiskaming Shores	2	28	0	0	0	0	0	0	2	28	-92.9	
The Nation	49	37	10	4	3	4	- 1	40	63	85	-25.9	
Tillsonburg	100	135	0	0	0	6	4	0	104	141	-26.2	
Timmins	14	13	2	0	3	10	8	0	27	23	17.4	
Trent Hills	68	83	0	0	14	3	0	0	82	86	-4.7	
Wasaga Beach	236	172	14	10	77	54	8	0	335	236	41.9	
West Grey	0	0	0	0	0	0	0	0	0	0	n/a	
West Nipissing	29	24	12	6	12	0	0	0	53	30	76.7	
Woodstock	128	245	36	18	104	21	37	112	305	396	-23.0	
Total Ontario (10,000+)	26,339	27,191	2,865	2,280	15,275	11,605	30,724	30,787	75,203	71,863	4.6	

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market **Ontario Region** Fourth Quarter 2017 Apt. & Other Row Freehold and Freehold and Rental Rental **Submarket** Condominium Condominium Q4 2017 Q4 2016 Q4 2017 Q4 2016 Q4 2017 Q4 2016 Q4 2017 Q4 2016 Centres 100,000+ Barrie Belleville Brantford Greater Sudbury Guelph Hamilton Kingston Kitchener London Oshawa 65 I Ottawa Peterborough St. Catharines-Niagara Thunder Bay Toronto 1,724 1,369 3,777 4,448 Windsor Centres 50,000 - 99,999 Chatham-Kent Cornwall Kawartha Lakes Norfolk North Bay Sarnia Sault Ste. Marie

Table 2.2: S	Starts by S		by Dwellin ntario Regi		nd by Inte	nded Marl	cet	
			th Quarter					
		Ro	w			Apt. &	Other	
Submarket	Freeho Condo		Ren	tal	Freeho Condor		Ren	tal
	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016
Centres 10,000 - 49,999								
Arnprior	5	n/a	0	n/a	0	n/a	21	n/a
Bracebridge	0	6	0	0	0	0	0	0
Brighton	0	6	0	0	0	0	0	0
Brock	0	0	0	0	0	0	0	0
Brockville	0	0	0	0	0	0	0	0
Carleton Place	37	n/a	0	n/a	0	n/a	3	n/a
Centre Wellington	0	13	0	0	0	0	0	0
Cobourg	0	13	0	0	0	0	0	0
Collingwood	96	60	0	0	0	0	92	0
Elliot Lake	0	0	0	0	0	0	0	0
Erin	0	0	0	0	0	0	0	0
Essex	3	7	0	0	0	0	0	0
Gravenhurst	0	0	0	0	0	0	0	0
Greater Napanee	0	0	0	0	0	0	0	0
Haldimand County	0	15	0	0	12	24	0	0
Hawkesbury	0	0	0	0	0	0	0	0
Huntsville	0	17	0	0	0	162	2	2
Ingersoll	0	0	0	0	0	0	0	0
Kenora	0	0	0	0	0	0	0	0
Kincardine	0	0	0	0	0	0	0	0
Lambton Shores	0	0	0	0	0	0	0	0
Leamington	4	12	0	0	0	0	0	0
Meaford	0	0	0	8	0	0	0	0
Midland	6	22	0	0	0	0	0	0
Mississippi Mills	n/a	4	n/a	0	n/a	0	n/a	0
North Grenville	n/a	7	n/a	0	n/a	0	n/a	0
North Perth	8	6	0	0	0	0	0	0
Orillia	0	18	0	0	0	1	0	6
Owen Sound	7	0	0	0	0	0	1	0
Pembroke	0	0	0	0	0	0	12	0
Petawawa	0	6	0	0	0	0	0	0
Port Hope	8	0	0	0	0	0	0	0
Prince Edward County	0	0	0	0	0	3	0	0
Saugeen Shores	0	15	0	0	0	0	0	0
Scugog	0	0	0	0	0	0	0	0
Stratford	0	24	0	0	0	0	0	20
Temiskaming Shores	0	0	0	0	0	0	0	0
The Nation	3	4	0	0	0	40	0	0
Tillsonburg	0	6	0	0	0	0	0	0
Timmins	0	0	0	10	0	0	0	0
Trent Hills	0	0	0	0	0	0	0	0
Wasaga Beach	16	22	0	0	0	0	1	0
West Grey	0	0	0	0	0	0	0	0
West Nipissing	0	0	0	0	0	0	0	0
Woodstock	0	0	0	0	0	0	0	0
Total Ontario (10,000+) Source: CMHC (Starts and Completions Survey)	4,128	3,345	4	122	5,276	5,843	2,063	1,072

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market **Ontario Region** January - December 2017 Row Apt. & Other Freehold and Freehold and Rental Rental **Submarket** Condominium Condominium YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 Centres 100,000+ Barrie Belleville Brantford Greater Sudbury Guelph 1,099 Hamilton 1,168 1,005 Kingston Kitchener 1,000 1,524 London Oshawa 25 I 1,961 1,711 1,441 1,501 Ottawa Peterborough St. Catharines-Niagara Thunder Bay 4,809 Toronto 6,943 17,849 18,769 2,325 2,551 Windsor Centres 50,000 - 99,999 Chatham-Kent Cornwall Kawartha Lakes Norfolk North Bay Sarnia Sault Ste. Marie

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market **Ontario Region** January - December 2017 Row Apt. & Other Freehold and Freehold and Rental Rental **Submarket** Condominium Condominium YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 Centres 10,000 - 49,999 Arnprior n/a n/a n/a n/a Bracebridge Brighton Brock Brockville Carleton Place n/a n/a n/a n/a Centre Wellington $\Pi\Pi$ Cobourg Collingwood Elliot Lake Erin Essex Gravenhurst Greater Napanee Haldimand County Hawkesbury Huntsville Ingersoll Kenora Kincardine Lambton Shores Leamington Meaford Midland Mississippi Mills n/a n/a n/a n/a North Grenville n/a n/a n/a n/a North Perth Orillia Owen Sound Pembroke Petawawa Port Hope Prince Edward County Saugeen Shores Scugog Stratford Temiskaming Shores The Nation Tillsonburg Timmins Trent Hills Wasaga Beach West Grey West Nipissing

Total Ontario (10,000+)
Source: CMHC (Starts and Completions Survey)

Woodstock

23,561

23,857

7,163

6,930

15,081

11,211

Table 2.4: Starts by Submarket and by Intended Market													
	Ontario Region												
		Four	th Quarte	r 2017									
Submarket	Free	hold	Condor	ninium	Ren	tal	Tot	al*					
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016					
Centres 100,000+													
Barrie	268	159	82	52	2	- 1	352	212					
Belleville	143	145	22	0	51	0	216	145					
Brantford	35	63	0	0	0	3	35	66					
Greater Sudbury	41	44	0	4	6	35	47	83					
Guelph	112	147	187	49	121	0	420	196					
Hamilton	397	602	496	602	0	0	893	1,204					
Kingston	121	138	0	0	1	4	122	142					
Kitchener	310	414	242	160	484	699	1,036	1,273					
London	519	382	240	304	270	141	1,029	831					
Oshawa	326	229	424	271	3	16	753	516					
Ottawa	1,426	1,095	423	210	439	192	2,288	1,497					
Peterborough	94	84	0	9	4	4	98	97					
St. Catharines-Niagara	478	442	215	9	2	0	695	451					
Thunder Bay	33	34	0	0	40	4	73	38					
Toronto	4,075	5,431	4,023	4,471	480	30	8,578	9,932					
Windsor	242	293	4	6	38	12	284	311					
Centres 50,000 - 99,999													
Chatham-Kent	53	28	0	0	0	0	53	28					
Cornwall	48	39	0	0	4	0	52	39					
Kawartha Lakes	72	82	0	0	0	0	72	82					
Norfolk	64	136	19	7	2	0	85	143					
North Bay	24	27	0	0	0	0	40	27					
Sarnia	45	51	0	0	0	14	45	65					
Sault Ste. Marie	17	17	0	0	0	0	17	17					

Table 2.4: Starts by Submarket and by Intended Market													
	Ontario Region												
		Four	th Quarte	r 2017									
61 11	Free	hold	Condor	ninium	Ren	tal	Tot	al*					
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016					
Centres 10,000 - 49,999													
Arnprior	25	n/a	0	n/a	21	n/a	46	n/a					
Bracebridge	16	18	0	0	0	0	16	18					
Brighton	27	35	0	0	0	0	27	35					
Brock	5	3	0	0	0	0	5	3					
Brockville	14	9	0	0	0	0	14	9					
Carleton Place	103	n/a	0	n/a	3	n/a	106	n/a					
Centre Wellington	0	55	0	13	0	0	0	68					
Cobourg	15	24	0	0	0	0	15	24					
Collingwood	119	34	10	57	92	0	221	91					
Elliot Lake	2	0	0	0	0	0	2	0					
Erin	0	7	0	0	0	0	0	7					
Essex	14	10	0	0	0	0	14	10					
Gravenhurst	10	15	0	0	0	0	10	15					
Greater Napanee	14	29	0	0	0	0	14	29					
Haldimand County	46	96	0	31	0	0	46	127					
Hawkesbury	0	2	0	0	0	0	0	2					
Huntsville	48	27	0	179	2	2	50	208					
Ingersoll	26	31	0	0	0	0	26	31					
Kenora	4	2	0	0	0	0	4	2					
Kincardine	8	21	0	0	0	0	8	21					
Lambton Shores	0	23	0	0	0	0	0						
	61	42	-		-		-	23					
Leamington			0	0	0	0	61	42					
Meaford	0	7	0	0	0	8	0	15					
Midland	68	51	6	12	0	0	74	63					
Mississippi Mills	n/a	23	n/a	0	n/a	0	n/a	23					
North Grenville	n/a	101	n/a	0	n/a	0	n/a	101					
North Perth	23	23	8	0	0	0	31	23					
Orillia	14	54	0	8	0	6	14	68					
Owen Sound	45	19	0	0	1	0	46	19					
Pembroke	2	8	0	0	12	0	14	8					
Petawawa	22	20	0	0	0	0	22	20					
Port Hope	12	21	0	0	0	0	12	21					
Prince Edward County	16	33	0	0	0	0	16	33					
Saugeen Shores	0	30	0	6	0	0	0	36					
Scugog	13	7	0	0	0	0	13	7					
Stratford	13	51	0	0	0	20	13	71					
Temiskaming Shores	1	4	0	0	0	0	1	4					
The Nation	31	26	0	40	0	0	31	66					
Tillsonburg	13	38	0	0	0	0	13	38					
Timmins	3	6	0	0	0	10	3	16					
Trent Hills	14	27	0	0	0	0	14	27					
Wasaga Beach	104	42	0	16	1	0	105	58					
West Grey	0	0	0	0	0	0	0	0					
West Nipissing	16	5	0	0	0	0	16	5					
Woodstock	0	4	0	0	0	0	0	4					
Total Ontario (10,000+)	9,910	11,165	6,401	6,516	2,079	1,201	18,406	18,886					
Wasaga Beach West Grey West Nipissing Woodstock	104 0 16	42 0 5 4	0 0 0	16 0 0 0	0 0 0	0 0 0 0	105 0 16 0	18					

Table 2.5: Starts by Submarket and by Intended Market Ontario Region January - December 2017												
	Free		Condoi		Rer	ntal	Tot	al*				
Submarket	YTD 2017	YTD 2016										
Centres 100,000+												
Barrie	939	887	434	831	5	5	1,378	1,723				
Belleville	556	514	22	0	88	8	666	522				
Brantford	353	310	5	18	57	3	415	331				
Greater Sudbury	146	170	0	14	49	105	195	289				
Guelph	406	410	322	425	295	226	1,023	1,061				
Hamilton	1,569	2,013	1,324	1,028	0	228	2,893	3,269				
Kingston	453	397	0	0	239	15	692	412				
Kitchener	1,406	1,675	1,474	875	970	1,524	3,850	4,074				
London	1,907	1,507	1,207	722	853	879	3,967	3,116				
Oshawa	1,473	1,455	1,241	781	121	255	2,835	2,491				
Ottawa	4,466	3,874	1,481	679	1,510	745	7,457	5,298				
Peterborough	346	342	34	68	10	85	395	495				
St. Catharines-Niagara	1,795	1,820	386	97	15	40	2,196	1,957				
Thunder Bay	128	151	48	0	108	32	284	183				
Toronto	18,033	17,379	18,341	18,981	2,364	2,667	38,738	39,027				
Windsor	1,126	1,188	6	63	55	15	1,187	1,266				
Centres 50,000 - 99,999												
Chatham-Kent	154	119	0	0	25	0	179	119				
Cornwall	142	173	0	12	12	32	154	217				
Kawartha Lakes	272	305	38	0	0	0	310	305				
Norfolk	288	317	83	15	2	70	373	402				
North Bay	75	57	0	0	0	13	99	70				
Sarnia	229	200	0	0	0	14	229	214				
Sault Ste. Marie	62	67	0	0	0	32	62	99				

Т	Table 2.5: Starts by Submarket and by Intended Market												
		0	ntario Reg	ion									
			, - Deceml										
	Free	hold	Condo	minium	Rer	ntal	Tot	al*					
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016					
Centres 10,000 - 49,999													
Arnprior	71	n/a	0	n/a	21	n/a	92	n/a					
Bracebridge	41	55	7	0	0	0	48	55					
Brighton	123	98	0	0	0	0	123	98					
Brock	133	- 11	0	0	0	0	133	11					
Brockville	41	48	0	0	88	4	129	52					
Carleton Place	271	n/a	0	n/a	3	n/a	274	n/a					
Centre Wellington	271	258	15	132	0	0	286	390					
Cobourg	88	78	14	0	0	0	102	78					
Collingwood	254	157	88	105	148	45	490	307					
Elliot Lake	6	- 1	0	0	0	0	6	- 1					
Erin	18	37	0	0	0	0	18	37					
Essex	61	45	0	0	0	0	61	45					
Gravenhurst	86	48	0	0	0	0	86	48					
Greater Napanee	43	40	0	0	4	0	47	40					
Haldimand County	515	152	0	31	0	6	515	189					
Hawkesbury	9	4	0	0	0	12	9	16					
Huntsville	146	84	15	196	6	3	167	283					
Ingersoll	100	94	30	4	0	0	130	98					
Kenora	13	26	0	0	0	0	13	26					
Kincardine	62	75	0	0	0	0	62	75					
Lambton Shores	53	48	6	0	30	4	89	52					
Leamington	231	194	10	0	108	4	349	198					
Meaford	49	45	4	0	0	10	53	55					
Midland	179	177	18	12	I	0	198	189					
Mississippi Mills	n/a	125	n/a	0	n/a	0	n/a	125					
North Grenville	n/a	150	n/a	0	n/a	0	n/a	150					
North Perth	152	103	11/4	4	11/4	12	180	119					
Orillia	194	166	30	108	13	106	237	380					
Owen Sound	80	47	0	0	13 	0	81	47					
	21	29	0		44	16	65	47					
Pembroke	71	79	-	0			71	79					
Petawawa	33	79	0	0	0	0							
Port Hope			8	0	0		41	77					
Prince Edward County	128	105	-	0	_	0	128	105					
Saugeen Shores	74	130	24	6	54	16	152	152					
Scugog	23	14	0	0	0	0	23	14					
Stratford	190	176	7	66	0	20	197	262					
Temiskaming Shores	2	28	0	0	0	0	2	28					
The Nation	62	45	0	40	<u> </u>	0	63	85					
Tillsonburg	100	139	0	2	4	0	104	141					
Timmins	19	13	0	0	8	10	27	23					
Trent Hills	82	83	0	3	0	0	82	86					
Wasaga Beach	317	220	10	16	8	0	335	236					
West Grey	0	0	0	0	0	0	0	0					
West Nipissing	41	30	12	0	0	0	53	30					
Woodstock	268	284	0	6	37	106	305	396					
Total Ontario (10,000+)	41,045	39,148	26,756	25,340	7,373	7,367	75,203	71,863					

Total Ontario (10,000+)
Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type													
			Or	ntario R	egion								
			Fourt	h Quar	ter 201	7							
	Sin	gle	Se	mi	Ro	ow	Apt. &	Other		Total			
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	% Change		
Centres 100,000+													
Barrie	92	161	12	2	92	70	34	72	230	305	-24.6		
Belleville	131	104	14	16	51	41	0	3	196	164	19.5		
Brantford	55	90	2	6	4	17	3	7	64	120	-46.7		
Greater Sudbury	51	68	8	8	44	22	26	66	129	164	-21.3		
Guelph	287	368	-22.0										
Hamilton 125 171 8 40 171 254 393 230 697													
Kingston	80	72	6	2	25	10	14	44	125	128	-2.3		
Kitchener	321	300	20	18	113	62	735	503	1,189	883	34.7		
London	485	442	4	6	136	89	2	205	627	742	-15.5		
Oshawa	250	327	6	6	104	79	369	2	729	414	76.1		
Ottawa	549	539	91	58	390	346	350	317	1,380	1,260	9.5		
Peterborough	79	84	4	0	26	25	2	0	111	109	1.8		
St. Catharines-Niagara	303	272	20	16	147	42	6	34	476	364	30.8		
Thunder Bay	24	35	2	2	8	10	0	23	34	70	-51.4		
Toronto	2,915	2,561	270	286	1,081	816	3,860	5,725	8,126	9,388	-13.4		
Windsor	197	190	32	48	52	54	24	3	305	295	3.4		
Centres 50,000 - 99,999													
Chatham-Kent	33	19	2	2	12	0	0	0	47	21	123.8		
Cornwall	14	14	20	2	4	0	12	18	50	34	47. I		
Kawartha Lakes	55	78	0	0	0	6	0	0	55	84	-34.5		
Norfolk	88	58	0	6	4	4	0	70	92	138	-33.3		
North Bay	7	16	2	0	4	0	0	0	13	16	-18.8		
Sarnia	61	54	8	4	0	0	0	0	69	58	19.0		
Sault Ste. Marie	- 11	18	2	2	0	9	0	0	13	29	-55.2		

Т	Table 3: Completions by Submarket and by Dwelling Type										
				itario R			Ŭ	•			
					ter 201	7					
	Sin	gle		mi		ow	Apt. &	Other		Total	
Submarket											%
	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Change
Centres 10,000 - 49,999											
Arnprior	20	n/a	2	n/a	0	n/a	0	n/a	22	n/a	n/a
Bracebridge	12	10	0	8	0	0	0	0	12	18	-33.3
Brighton	29	25	2	0	0	0	0	0	31	25	24.0
Brock	34	3	8	0	0	0	0		42	3	**
Brockville	15	15	0	0	3	0	0		18	31	-41.9
Carleton Place	29	n/a	10	n/a		n/a	0	n/a	81	n/a	n/a
Centre Wellington	72	47	0	0		0	0	0	72	47	53.2
Cobourg	10	12	0	4		17	0	27	10	60	-83.3
Collingwood	25	21	8	14		4	49	0	155	39	**
Elliot Lake	2	0	0	0		0	0	-	2	0	n/a
Erin	3	П	0	0	0	0	0	0	3	- 11	-72.7
Essex	26	5	0	0	0	0	0	0	26	5	**
Gravenhurst	28	10	0	2	0	0	0	0	28	12	133.3
Greater Napanee	8	17	2	0	0	0	0	0	10	17	-41.2
Haldimand County	92	32	6	0	0	0	0	24	98	56	75.0
Hawkesbury	- 1	0	0	0	0	0	0	0	- 1	0	n/a
Huntsville	50	17	0	2	18	0	4	12	72	31	132.3
Ingersoll	18	24	4	8	0	4	0	0	22	36	-38.9
Kenora	4	4	2	0	0	0	0	0	6	4	50.0
Kincardine	13	12	2	4	0	0	0	0	15	16	-6.3
Lambton Shores	15	22	0	0	0	0	0	0	15	22	-31.8
Leamington	41	33	14	8	20	4	6	0	81	45	80.0
Meaford	13	12	0	0	0	4	0	2	13	18	-27.8
Midland	55	41	0	0	12	0	0	55	67	96	-30.2
Mississippi Mills	n/a	21	n/a	6	n/a	0	n/a	0	n/a	27	n/a
North Grenville	n/a	37	n/a	10	n/a	4	n/a		n/a	51	n/a
North Perth	27	20	0	2	14	12	8		49	42	16.7
Orillia	40	56	6	0		- 11	2		63	67	-6.0
Owen Sound	15	9	0	0	3	0	0		18	9	100.0
Pembroke	6	10	4	2	0	0	0	-	10	12	-16.7
Petawawa	30	17	0	0		3				20	80.0
Port Hope	8	16	2	0	-	0	0	-		16	-37.5
Prince Edward County	26	26	6	0		0	3			26	46.2
Saugeen Shores	13	27	2	2		0	_			29	-48.3
Scugog	3	3	0	0		0				3	0.0
Stratford	21	24		8		0				32	150.0
Temiskaming Shores	0	5	0	0		0				5	-100.0
The Nation	16	10	0	0		0				10	**
Tillsonburg	24		0	0		6	0			49	-51.0
Timmins	6	3		0		0				3	**
Trent Hills	21	17	0	0		0				17	23.5
Wasaga Beach	58			2		5		0		67	32.8
West Grey	0	0	-	0		0	_			0	n/a
West Nipissing	8	7	4	2		0				9	33.3
Woodstock	30	57	12	4		3	0	_	-		-34.4
Total Ontario (10,000+)	6,955	6,571	661	618	2,731	2,126	6,189	7,684	16,536	16,999	-2.7

Tal	Table 3.1: Completions by Submarket and by Dwelling Type												
			On	tario R	egion								
		J	anuary	- Decer	nber 20	17							
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total			
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change		
Centres 100,000+													
Barrie	590	633	14	12	213	100	480	212	1,297	957	35.5		
Belleville	394	273	36	36	123	122	0	3	553	434	27.4		
Brantford	152	243	14	16	102	136	162	7	430	402	7.0		
Greater Sudbury	153	162	20	32	80	33	72	132	325	359	-9.5		
Guelph	278	232	70	22	267	345	65 I	317	1,266	916	38.2		
Hamilton	803	806	94	98	748	673	863	498	2,508	2,075	20.9		
Kingston	266	274	12	8	119	76	36	271	433	629	-31.2		
Kitchener	1,517	1,017	70	46	509	548	1,435	2,994	3,531	4,605	-23.3		
London	1,460	1,270	36	22	413	448	448	1,172	2,357	2,912	-19.1		
Oshawa	993	1,193	44	28	524	446	918	236	2,479	1,903	30.3		
Ottawa	2,000	2,054	280	194	1,848	1,541	1,266	1,240	5,394	5,029	7.3		
Peterborough	283	273	12	2	118	55	79	0	492	330	49.1		
St. Catharines-Niagara	1,372	1,023	104	102	529	378	62	174	2,067	1,677	23.3		
Thunder Bay	123	154	14	13	12	14	18	67	167	248	-32.7		
Toronto	12,293	9,551	1,168	1,008	5,439	4,199	18,232	19,855	37,132	34,613	7.3		
Windsor	768	77 I	146	152	251	148	149	3	1,314	1,074	22.3		
Centres 50,000 - 99,999													
Chatham-Kent	112	93	12	20	28	0	0	0	152	113	34.5		
Cornwall	70	79	74	36	4	0	47	98	195	213	-8.5		
Kawartha Lakes	272	231	0	0	0	24	0	0	272	255	6.7		
Norfolk	272	235	24	24	20	26	0	70	316	355	-11.0		
North Bay	41	47	8	4	4	3	0	7	53	61	-13.1		
Sarnia	206	180	18	12	22	14	0	0	246	206	19.4		
Sault Ste. Marie	43	67	8	10	14	16	103	0	168	93	80.6		

Та	ble 3.1: (Comple	tions by	/ Subm	arket a	nd by D	welling	Туре			
			On	tario R	egion						
		J	anuary	- Decei	mber 20	17					
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total	
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Centres 10,000 - 49,999	2017	2010	2017	2010	2017	2010	2017	2010	2017	2010	Change
Arnprior	77	n/a	2	n/a	0	n/a	0	n/a	79	n/a	n/a
Bracebridge	34	28	0	12	4	7	0	8	38	55	-30.9
Brighton	101	70	12	0	0	0	0	0	113	70	61.4
Brock	44	12	8	0	0	0	0	0	52	12	**
Brockville	34	36	2	2	3	0	0	23	39	61	-36.1
Carleton Place	154	n/a	50	n/a	52	n/a	0	n/a	256	n/a	n/a
Centre Wellington	242	145	0	8	62	59	0	136	304	348	-12.6
Cobourg	44	50	14	12	0	17	0	27	58	106	-45.3
Collingwood	113	76	16	28	113	18	194	30	436	152	186.8
Elliot Lake	3	- 1	0	0	0	0	0	0	3	- 1	200.0
Erin	24	37	0	0	0	0	0	0	24	37	-35.1
Essex	46	32	4	2	7	0	0	0	57	34	67.6
Gravenhurst	85	42	2	4	0	0	0	0	87	46	89.1
Greater Napanee	39	31	4	4	4	4	0	0	47	39	20.5
Haldimand County	434	72	8	4	18	- 11	30	24	490	111	**
Hawkesbury	4	0	8	2	0	3	12	0	24	5	**
Huntsville	120	72	2	2	26	5	7	13	155	92	68.5
Ingersoll	78	69	20	12	0	29	0	0	98	110	-10.9
Kenora	- 11	40	2	0	0	0	0	7	13	47	-72.3
Kincardine	51	54	4	4	8	22	0	0	63	80	-21.3
Lambton Shores	70	40	0	0	0	0	0	0	70	40	75.0
Leamington	158	136	36	20	34	22	10	0	238	178	33.7
Meaford	37	32	0	0	14	16	0	2	51	50	2.0
Midland	155	130	8	6	49	9	- 1	55	213	200	6.5
Mississippi Mills	n/a	97	n/a	28	n/a	60	n/a	I	n/a	186	n/a
North Grenville	n/a	79	n/a	16	n/a	24	n/a	0	n/a	119	n/a
North Perth	88	67	4	6	53	16	20	20	165	109	51.4
Orillia	159	121	6	0	42	38	8	0	215	159	35.2
Owen Sound	58	41	0	0	3	4	0	0	61	45	35.6
Pembroke	18	30	10	2	6	0	16	0	50	32	56.3
Petawawa	60	74	0	2	14	6	0	0	74	82	-9.8
Port Hope	38	56	4	0	0	0	0	0	42	56	-25.0
Prince Edward County	110	89	8	0	9	0	3	0	130	89	46.1
Saugeen Shores	75	80	6	6	13	22	0	16	94	124	-24.2
Scugog	11	23	0	0	0	0	0	0	11	23	-52.2
Stratford	135	88	12	8	52	45	148	2	347	143	142.7
Temiskaming Shores	6	28	0	0	0	0	0	0	6	28	-78.6
The Nation	41	27	2	4	4	7	41	0	88	38	131.6
Tillsonburg	104	109	0	2	6	6	0	0	110	117	-6.0
Timmins	16	15	2	0	0	0	18	8	36	23	56.5
Trent Hills	70	68	0	0	0	0	0	0	70	68	2.9
Wasaga Beach	213	148	12	12	57	37	5	0	287	197	45.7
West Grey	0	0	0	0	0	0	-	0	0	0	n/a
West Nipissing	23	30	4	6	0	0	0	0	27	36	-25.0
Woodstock	157	252	40 2.590	16 2 127	51	15 9 9 4 7	225	12 27 740	473	295	60.3
Total Ontario (10,000+)	28,001	23,588	2,590	2,127	12,091	9,847	25,759	27,740	68,441	63,302	8.1

Total Ontario (10,000+)

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market **Ontario Region** Fourth Quarter 2017 Row Apt. & Other Freehold and Freehold and Rental Rental **Submarket** Condominium Condominium Q4 2017 Q4 2016 Q4 2017 Q4 2016 Q4 2017 Q4 2016 Q4 2017 Q4 2016 Centres 100,000+ Barrie Belleville Brantford Greater Sudbury Guelph Hamilton П Kingston Kitchener 56 I London Oshawa Ottawa Peterborough St. Catharines-Niagara Thunder Bay 3,409 Toronto 1,066 5,336 45 I Windsor Centres 50,000 - 99,999 Chatham-Kent Cornwall Kawartha Lakes Norfolk North Bay Sarnia

Sault Ste. Marie

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market **Ontario Region** Fourth Quarter 2017 Row Apt. & Other Freehold and Freehold and Rental Rental **Submarket** Condominium Condominium Q4 2017 Q4 2016 Q4 2017 Q4 2016 Q4 2017 Q4 2016 Q4 2017 Q4 2016 Centres 10,000 - 49,999 Arnprior n/a n/a n/a n/a Bracebridge Brighton Brock Brockville 1,633 Carleton Place 2,585 n/a 4,556 n/a n/a n/a Centre Wellington Cobourg Collingwood Elliot Lake Erin Essex Gravenhurst Greater Napanee Haldimand County Hawkesbury Huntsville Ingersoll Kenora Kincardine Lambton Shores Leamington Meaford Midland Mississippi Mills n/a n/a n/a n/a North Grenville n/a n/a n/a n/a North Perth П Orillia Owen Sound Pembroke Petawawa Port Hope Prince Edward County Saugeen Shores Scugog Stratford Temiskaming Shores The Nation Tillsonburg Timmins Trent Hills Wasaga Beach West Grey West Nipissing Woodstock

Total Ontario (10,000+)

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market **Ontario Region** January - December 2017 Row Apt. & Other Freehold and Freehold and Rental Rental **Submarket** Condominium Condominium YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 Centres 100,000+ Barrie Belleville Ш **Brantford** Greater Sudbury Guelph Hamilton Kingston Kitchener 1,499 1,495 London Oshawa 57 I 1,764 1,523 Ottawa Peterborough 3 I St. Catharines-Niagara Thunder Bay Toronto 5,349 4,118 16,862 17,552 1,370 2.303 Windsor 25 I Centres 50,000 - 99,999 Chatham-Kent Cornwall Kawartha Lakes Norfolk North Bay Sarnia Sault Ste. Marie

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market **Ontario Region** January - December 2017 Row Apt. & Other Freehold and Freehold and Rental Rental **Submarket** Condominium Condominium YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 Centres 10,000 - 49,999 Arnprior n/a n/a n/a n/a Bracebridge Brighton Brock Brockville Carleton Place 11,631 20,452 5,307 n/a n/a n/a n/a Centre Wellington Cobourg Collingwood Elliot Lake Erin Essex Gravenhurst Greater Napanee Haldimand County П Hawkesbury Huntsville Ingersoll Kenora Kincardine Lambton Shores Leamington Meaford Midland Mississippi Mills n/a n/a n/a n/a North Grenville n/a n/a n/a n/a North Perth Orillia Owen Sound Pembroke Petawawa Port Hope Prince Edward County Saugeen Shores Scugog Stratford Temiskaming Shores The Nation Tillsonburg Timmins Trent Hills Wasaga Beach West Grey West Nipissing

Total Ontario (10,000+)

Woodstock

Table	Table 3.4: Completions by Submarket and by Intended Market Ontario Region Fourth Quarter 2017													
Submarket	Freel	hold	Condor	minium	Ren	ital	Tot	al*						
Subiliar Rec	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016						
Centres 100,000+														
Barrie	150	182	80	121	0	2	230	305						
Belleville	193	161	0	0	3	3	196	164						
Brantford	64	111	0	4	0	5	64	120						
Greater Sudbury	55	76	29	10	45	78	129	164						
Guelph	106	94	181	274	0	0	287	368						
Hamilton	272	456	293	20	132	219	697	695						
Kingston	109	84	0	41	16	3	125	128						
Kitchener	401	352	226	72	562	459	1,189	883						
London	487	446	89	84	51	212	627	742						
Oshawa	311	368	175	44	243	2	729	414						
Ottawa	1,013	915	220	90	147	255	1,380	1,260						
Peterborough	107	94	0	15	4	0	111	109						
St. Catharines-Niagara	424	300	45	57	7	7	476	364						
Thunder Bay	30	41	0	6	4	23	34	70						
Toronto	3,986	3,474	3,674	5,505	466	409	8,126	9,388						
Windsor	281	285	0	7	24	3	305	295						
Centres 50,000 - 99,999														
Chatham-Kent	35	21	0	0	12	0	47	21						
Cornwall	20	16	12	8	18	10	50	34						
Kawartha Lakes	55	84	0	0	0	0	55	84						
Norfolk	80	68	12	0	0	70	92	138						
North Bay	7	16	0	0	6	0	13	16						
Sarnia	69	58	0	0	0	0	69	58						
Sault Ste. Marie	Ш	20	0	0	2	9	13	29						

Ta	able 3.4: Comp	_	Submark ntario Reg	_	Intended I	Market 		
			th Quarte					
	Free		Condor		Ren	tal	Tot	al*
Submarket	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016	Q4 2017	Q4 2016
Centres 10,000 - 49,999								
Arnprior	22	n/a	0	n/a	0	n/a	22	n/a
Bracebridge	12	18	0	0	0	0	12	18
Brighton	31	25	0	0	0	0	31	25
Brock	42	3	0	0	0	0	42	3
Brockville	15	15	0	12	3	4	18	31
Carleton Place	81	n/a	0	n/a	0	n/a	81	n/a
Centre Wellington	72	47	0	0	0	0	72	47
Cobourg	10	33	0	0	0	27	10	60
Collingwood	65	35	41	4	49	0	155	39
Elliot Lake	2	0	0	0	0	0	2	0
Erin	3	11	0	0	0	0	3	11
Essex	26	5	0	0	0	0	26	5
Gravenhurst	28	12	0	0	0	0	28	12
Greater Napanee	10	17	0	0	0	0	10	17
Haldimand County	98	32	0	24	0	0	98	56
Hawkesbury	1	0	0	0	0	0	ı	0
Huntsville	50	19	18	12	4	0	72	31
Ingersoll	20	32	2	4	0	0	22	36
Kenora	6	4	0	0	0	0	6	4
Kincardine	15	16	0	0	0	0	15	16
Lambton Shores	13	22	2	0	0	0	15	22
Leamington	70	45	0	0	11	0	81	45
Meaford	13	12	0	0	0	6	13	18
Midland	55	41	12	0	0	55	67	96
Mississippi Mills	n/a	27	n/a	0	n/a	0	n/a	27
North Grenville	n/a	51	n/a	0	n/a	0	n/a	51
North Perth	45	34	4	0	0	8	49	42
Orillia	59	56	0	11	4	0	63	67
Owen Sound	18	9	0	0	0	0	18	9
Pembroke	10	12	0	0	0	0	10	12
Petawawa	36	20	0	0	0	0	36	20
Port Hope	10	16	0	0	0	0	10	16
Prince Edward County	38	26	0	0	0	0	38	26
Saugeen Shores	15	29	0	0	0	0	15	29
Scugog	3	3	0	0	0	0	3	3
Stratford	80	32	0	0	0	0	80	32
	0	5	0	0	0	0	0	5
Temiskaming Shores		-	-		-	0	-	
The Nation	16	10	40	0	0		56	10
Tillsonburg	24	48	0	1	0	0	24	49
Timmins	6	3	0	0	18	0	24	3
Trent Hills	21	17	0	0	0	0	21	17
Wasaga Beach	66	67	22	0	1	0	89	67
West Grey	0	0	0	0	0	0	0	0
West Nipissing	12 42	9 64	0	0	0	0	12 42	9 64
Woodstock Total Ontario (10,000+)	9,527	8,704	5,177	6,426	1,832	1,869	16,536	16,999

Total Ontario (10,000+)
Source: CMHC (Starts and Completions Survey)

Table	Table 3.5: Completions by Submarket and by Intended Market Ontario Region												
		January	, - Deceml	per 2017									
Submarket	Freel	hold	Condor	minium	Rer	ital	Tot	:al*					
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016					
Centres 100,000+													
Barrie	706	680	555	185	36	92	1,297	957					
Belleville	541	426	0	0	12	8	553	434					
Brantford	261	381	10	16	159	5	430	402					
Greater Sudbury	163	196	38	14	124	149	325	359					
Guelph	448	443	542	396	276	77	1,266	916					
Hamilton	1,594	1,543	692	53	222	479	2,508	2,075					
Kingston	395	350	0	41	38	238	433	629					
Kitchener	1,839	1,451	708	1,659	984	1,495	3,531	4,605					
London	1,506	1,325	296	492	555	1,095	2,357	2,912					
Oshawa	1,432	1, 4 57	476	210	571	236	2,479	1,903					
Ottawa	3,945	3,703	725	748	724	578	5,394	5,029					
Peterborough	344	304	111	26	37	0	492	330					
St. Catharines-Niagara	1,830	1,333	187	154	50	190	2,067	1,677					
Thunder Bay	131	172	0	6	36	54	167	248					
Toronto	18,115	13,540	17,557	18,683	1,460	2,386	37,132	34,613					
Windsor	1,163	1,053	109	16	42	5	1,314	1,074					
Centres 50,000 - 99,999													
Chatham-Kent	139	113	0	0	13	0	152	113					
Cornwall	112	103	12	62	71	48	195	213					
Kawartha Lakes	272	254	0	1	0	0	272	255					
Norfolk	286	281	30	4	0	70	316	355					
North Bay	45	54	0	0	8	7	53	61					
Sarnia	246	206	0	0	0	0	246	206					
Sault Ste. Marie	49	78	0	0	119	15	168	93					

Ta	able 3.5: Com		r Submark ntario Reg		Intended l	Market		
			· - Decemi					
	Free		Condo		Rer	ntal	To	tal*
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Centres 10,000 - 49,999	112 2111							
Arnprior	79	n/a	0	n/a	0	n/a	79	n/a
Bracebridge	38	47	0	0	0	8	38	55
Brighton	113	70	0	0	0	0	113	70
Brock	52	12	0	0	0	0	52	12
Brockville	36	41	0	12	3	8	39	61
Carleton Place	256	n/a	0	n/a	0	n/a	256	n/a
Centre Wellington	276	185	28	139	0	24	304	348
Cobourg	58	79	0	0	0	27	58	106
Collingwood	165	104	221	48	50	0	436	152
Elliot Lake	3	- 1	0	0	0	0	3	I
Erin	24	37	0	0	0	0	24	37
Essex	57	34	0	0	0	0	57	34
Gravenhurst	87	46	0	0	0	0	87	46
Greater Napanee	43	35	0	0	4	4	47	39
Haldimand County	453	82	37	29	0	0	490	111
Hawkesbury	12	2	12	0	0	3	24	5
Huntsville	122	- 75	26	17	7	0	155	92
Ingersoll	85	100	13	10	0	0	98	110
Kenora	13	40	0	0	0	7	13	47
Kincardine	63	80	0	0	0	0	63	80
Lambton Shores	66	40	4	0	0	0	70	40
Leamington	223	178	0	0	15	0	238	178
Meaford	41	44	6	0	4	6	51	50
Midland	188	145	24	0	·	55	213	200
Mississippi Mills	n/a	186	n/a	0	n/a	0	n/a	186
North Grenville	n/a	119	n/a	0	n/a	0	n/a	119
North Perth	145	85	8	12	12	12	165	109
Orillia	188	136	17	23	10	0	215	159
Owen Sound	61	41	0	4	0	0	61	45
Pembroke	34	32	0	0	16	0	50	32
Petawawa	74	82	0	0	0	0	74	82
Port Hope	42	56	0	0	0	0	42	56
Prince Edward County	130	89	0	0	0	0	130	89
Saugeen Shores	84	108	10	0	0	16	94	124
Scugog	11	23	0	0	0	0	11	23
Stratford	254	143	73	0	20	0	347	143
Temiskaming Shores	6	28	0	0	0	0	6	28
The Nation	47	38	40	0	ı	0	88	38
Tillsonburg	103	116	7	J	0	0	110	117
Timmins	18	116	0	0	18	8	36	23
Trent Hills	70	68	0	0	0	0	70	68
Wasaga Beach	239	171	43	26	5	0	287	197
West Grey	0	0	0	0	0	0	0	0
West Nipissing	27	36	0	0	0	0	27	36
Woodstock	242	283	6	12	225	0	473	295
Total Ontario (10,000+)	39,890	32,778	22,623	23,099	5,928	7,405		63,302

Total Ontario (10,000+)
Source: CMHC (Starts and Completions Survey)

Та	ble 4: Ab	sorbe	d Sing	le-Det	ached	Units	by Pri	ce Rar	nge in	Ontari	io Reg	ion	
			Ŭ	Fo	urth (Quarte	r 2017	,	Ĭ				
						Ranges							
Submarket	< \$20	0,000	\$200, \$299		\$300	,000 -	\$400, \$499		\$500,	000 +	Total	Median Price	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(\$)	rrice (\$)
Belleville													
Q4 2017	- 1	1.0	0	0.0	42	41.2	57	55.9	2	2.0	102	312,500	325,990
Q4 2016	0	0.0	0	0.0	32	38.1	43	51.2	9	10.7	84	330,000	331,610
Year-to-date 2017	- 1	0.3	0	0.0	130	41.1	176	55.7	9	2.8	316	310,000	321,416
Year-to-date 2016	0	0.0	3	1.3	85	37.3	126	55.3	14	6.1	228	307,500	319,836
Chatham-Kent													
Q4 2017	0	0.0	- 1	6.7	- 11	73.3	2	13.3	I	6.7	15	-	286,985
Q4 2016	0	0.0	- 1	11.1	5	55.6	2	22.2	1	11.1	9	-	344,000
Year-to-date 2017	0	0.0	2	4.2	34	70.8	10	20.8	2	4.2	48	-	300,503
Year-to-date 2016	0	0.0	2	3.8	25	47.2	23	43.4	3	5.7	53	360,000	337,440
Cornwall													
Q4 2017	0	0.0	0	0.0	- 1	50.0	- 1	50.0	0	0.0	2	-	-
Q4 2016	0	0.0	0	0.0	5	83.3	- 1	16.7	0	0.0	6	-	-
Year-to-date 2017	0	0.0	0	0.0	7	36.8	12	63.2	0	0.0	19	-	323,004
Year-to-date 2016	0	0.0	0	0.0	21	60.0	14	40.0	0	0.0	35	322,500	308,131
Kawartha Lakes													
Q4 2017	0	0.0	0	0.0	3	8.6	16	45.7	16	45.7	35	475,000	494,942
Q4 2016	- 1	1.8	- 1	1.8	16	28.1	38	66.7	I	1.8	57	315,000	322,469
Year-to-date 2017	0	0.0	6	4.1	45	30.6	78	53.1	18	12.2	147	340,000	364,577
Year-to-date 2016	7	4.7	8	5.3	54	36.0	77	51.3	4	2.7	150	300,000	303,057
Norfolk													
Q4 2017	0	0.0	0	0.0	19	24.1	51	64.6	9	11.4	79	375,000	382,989
Q4 2016	3	4.8	3	4.8	26	41.3	29	46.0	2	3.2	63	300,000	324,249
Year-to-date 2017	2	0.7	9	3.2	89	32.1	152	54.9	25	9.0	277	340,000	354,567
Year-to-date 2016	7	3.0	3	1.3	66	28.4	139	59.9	17	7.3	232	350,000	353,144
North Bay													
Q4 2017	0	0.0	0	0.0	0	0.0	- 1	100.0	0	0.0	I	-	-
Q4 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	0.0	0	0.0	I	12.5	5	62.5	2	25.0	8	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	8	100.0	0	0.0	8	-	-
Sarnia													
Q4 2017	0	0.0	0	0.0	- 1	2.3	24	55.8	18	41.9	43	475,000	483,433
Q4 2016	i	3.0	6	18.2	4		20	60.6	2	6.1	33	410,000	360,442
Year-to-date 2017	i	0.6	8	4.5	10	5.7	102	58.0		31.3	176	430,000	440,368
Year-to-date 2016	3	2.2		10.9	12		101	73.2	7		138	400,000	377,612
Sault Ste. Marie						U		, 0.2	-	J.,	.50	.00,000	317,312
Q4 2017	0	0.0	0	0.0	2	66.7	- 1	33.3	0	0.0	3	_	_
Q4 2016	0	0.0	0	0.0	5		3	37.5	0	0.0	8	_	_
Year-to-date 2017	0	0.0	0	0.0	5		3	37.5	0	0.0	8		_
Year-to-date 2016	0	0.0			11		17	54.8			31	_	450,950
Barrie CMA	U	0.0		0.0		33.3	.,	3 1.0	3	7.1	31		130,730
Q4 2017	0	0.0	0	0.0	I	1.2	3	3.7	78	95.1	82	807,500	761,748
Q4 2016	0	0.0		0.0	3		53	37.6	85	60.3	141	540,000	556,881
Year-to-date 2017	0	0.0	0	0.0	3	0.6	106	20.7	404	78.8	513	635,000	632,509
Year-to-date 2016	0	0.0		0.0			248	45.8			542	515,000	548,074
rear-to-date 2016	U	0.0	U	0.0	10	1.8	240	+ე.წ	2 04	32. 4	3 4 2	313,000	3 1 0,0/4

Source: CMHC (Market Absorption Survey)

Tat	ole 4: Al	osorbe	d Sing						nge in	Ontar	io Reg	gion	
				Fo	ourth (Quarte	er 2017	7					
					Price I	Ranges							
Submarket	< \$20	0,000	\$200, \$299		\$300, \$399	,000 - 9,999	\$400, \$499		\$500,	000 +	Total	Median Price	Average
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(\$)	Price (\$)
Brantford CMA													
Q4 2017	0	0.0	0	0.0	3	5.4	24	42.9	29	51.8	56	512,500	503,086
Q4 2016	2	2.3	0	0.0	9	10.5	39	45.3	36	41.9	86	452,500	462,838
Year-to-date 2017	0	0.0	- 1	0.6	14	8.6	63	38.7	85	52.1	163	515,000	506,016
Year-to-date 2016	2	0.8	0	0.0	24	9.4	147	57.9	81	31.9	254	410,000	447,917
Greater Sudbury CMA													
Q4 2017	0	0.0	0	0.0	0	0.0	10	50.0	10	50.0	20	-	600,992
Q4 2016	0	0.0	0	0.0	0	0.0	- 11	52.4	10	47.6	21	520,000	543,472
Year-to-date 2017	0	0.0	0	0.0	0	0.0	42	51.9	39	48. I	81	505,000	524,800
Year-to-date 2016	0	0.0	0	0.0	0	0.0	45	59.2	31	40.8	76	500,000	502,351
Guelph CMA													
Q4 2017	0	0.0	0	0.0	0	0.0	6	12.2	43	87.8	49	655,000	718,769
Q4 2016	0	0.0	0	0.0	0	0.0	7	13.7	44	86.3	51	605,000	715,134
Year-to-date 2017	0	0.0	0	0.0	0	0.0	13	6.1	199	93.9	212	650,000	718,898
Year-to-date 2016	0	0.0	0	0.0	0	0.0	39	19.1	165	80.9	204	575,000	658,692
Hamilton CMA													
Q4 2017	0	0.0	0	0.0	2	1.3	106	71.1	41	27.5	149	430,000	596,125
Q4 2016	0	0.0	0	0.0	7	4.2	89	53.6	70	42.2	166	485,000	590,332
Year-to-date 2017	0	0.0	0	0.0	22	2.7	537	65.1	266	32.2	825	480,000	622,853
Year-to-date 2016	0	0.0	0	0.0	49	5.8	499	59.0	298	35.2	846	470,000	552,712
Kingston CMA													
Q4 2017	0	0.0	0	0.0	0	0.0	38	88.4	5	11.6	43	447,500	441,214
Q4 2016	0	0.0	0	0.0	10	16.1	47	75.8	5	8.1	62	365,000	372,931
Year-to-date 2017	0	0.0	0	0.0	4	2.3	146	85.4	21	12.3	171	420,000	416,028
Year-to-date 2016	0	0.0	0	0.0	28	13.0	174	80.9	13	6.0	215	345,000	364,746
Kitchener CMA													
Q4 2017	0	0.0	0	0.0	0	0.0	41	14.4	244	85.6	285	600,000	618,064
Q4 2016	- 1	0.3	0	0.0	2	0.7	175	59.3	117	39.7	295	450,000	475,846
Year-to-date 2017	0	0.0	0	0.0	2	0.1	541	38.7	856	61.2	1,399	535,000	543,102
Year-to-date 2016	- 1	0.1	0	0.0	2	0.2	587	57.9	424	41.8	1,014		493,703
London CMA													
Q4 2017	0	0.0	0	0.0	17	4.2	196	48.5	191	47.3	404	490,000	534,520
Q4 2016	- 1	0.3	2	0.5	42	10.9	250	64.6	92	23.8	387		440,385
Year-to-date 2017	0	0.0	ı	0.1	105	7.7	782	57.0	483	35.2	1,371		485,801
Year-to-date 2016	3	0.2	7	0.6	190	15.3	784		254		1,238		422,901
Oshawa CMA													
Q4 2017	0	0.0	0	0.0	0	0.0	27	11.2	214	88.8	241	630,000	641,153
Q4 2016	0	0.0			0		113	35.4			319		585,144
Year-to-date 2017	0	0.0		0.0	0		281	29.3			959		599,433
Year-to-date 2016	0	0.0			3		505	43.6			1,158		541,093
Ottawa CMA						2.2					,		,
Q4 2017	0	0.0	0	0.0	0	0.0	199	46.8	226	53.2	425	515,000	541,640
Q4 2016	0	0.0		0.0	2		248	53.8	211		461		518,231
Year-to-date 2017	0	0.0	0	0.0	11	0.7	843	50.6	813		1,667		521,934
Year-to-date 2016	I	0.0	0		5		963	55.5			1,736		513,015

Source: CMHC (Market Absorption Survey)

Tabl	e 4: Al	osorbe	d Sing	le-Det	ached	Units	by Pri	ce Raı	nge in	Ontar	io Reg	ion	
				Fo	ourth (Quarte	r 2017	7					
					Price F	Ranges							
Submarket	< \$20	0,000	\$200, \$299		\$300, \$399		\$400, \$499		\$500,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Ψ)	111ce (ψ)
Peterborough CMA													
Q4 2017	0	0.0	0	0.0	0	0.0	26	56.5	20	43.5	46	480,000	521,197
Q4 2016	2	2.9	4	5.7	37	52.9	26	37.1	- 1	1.4	70	265,000	292,530
Year-to-date 2017	1	0.5	- 1	0.5	34	18.6	110	60.1	37	20.2	183	410,000	413,394
Year-to-date 2016	5	2.4	19	9.0	109	51.7	68	32.2	10	4.7	211	270,000	299,742
St. Catharines-Niagara CN	1A												
Q4 2017	0	0.0	0	0.0	5	1.8	93	33.1	183	65.1	281	600,000	626,113
Q4 2016	0	0.0	0	0.0	8	3.0	158	59.2	101	37.8	267	460,000	563,299
Year-to-date 2017	4	0.3	0	0.0	54	4.0	675	50.1	615	45.6	1,348	480,000	546,770
Year-to-date 2016	1	0.1	- 1	0.1	71	7.1	712	70.7	222	22.0	1,007	410,000	465,007
Thunder Bay CMA													
Q4 2017	0	0.0	0	0.0	0	0.0	3	60.0	2	40.0	5	-	-
Q4 2016	0	0.0	0	0.0	0	0.0	6	85.7	- 1	14.3	7	-	-
Year-to-date 2017	0	0.0	0	0.0	2	6.3	18	56.3	12	37.5	32	-	453,471
Year-to-date 2016	0	0.0	0	0.0	- 1	2.6	31	81.6	6	15.8	38	-	424,579
Toronto CMA													
Q4 2017	0	0.0	0	0.0	0	0.0	218	7.6	2,638	92.4	2,856	835,000	1,096,430
Q4 2016	1	0.0	0	0.0	4	0.2	204	8.3	2,255	91.5	2,464	750,000	1,024,945
Year-to-date 2017	2	0.0	- 1	0.0	10	0.1	869	7.2	11,115	92.6	11,997	790,000	1,020,375
Year-to-date 2016	3	0.0	0	0.0	11	0.1	753	8.1	8,554	91.8	9,321	750,000	975,947
Windsor CMA													
Q4 2017	0	0.0	0	0.0	5	2.6	127	66.5	59	30.9	191	460,000	478,491
Q4 2016	- 1	0.5	2	1.0	26	13.5	126	65.6	37	19.3	192	400,000	460,237
Year-to-date 2017	0	0.0	2	0.3	58	7.4	516	65.5	212	26.9	788	437,500	464,981
Year-to-date 2016	- 1	0.1	6	0.8	166	22.6	440	59.9	122	16.6	735	385,000	414,695
Total Urban Centres in O	ntario (5	(+000,0)										
Q4 2017	- 1	0.0	- 1	0.0	112	2.1	1,270	23.5	4,029	74.4	5,413	630,000	841,488
Q4 2016	13	0.2	19	0.4	243	4.6	1,688	32.2	3,286	62.6	5,249	570,000	742,417
Year-to-date 2017	11	0.0	31	0.1	640	2.8	6,080	26.8	15,946	70.2	22,708	610,000	786,091
Year-to-date 2016	34	0.2	64	0.3	943	4.8	6,500	33.4	11,929	61.3	19,470	570,000	714,706

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Ontario



Figure 5.2: MLS[®] Residential Sales for Ontario

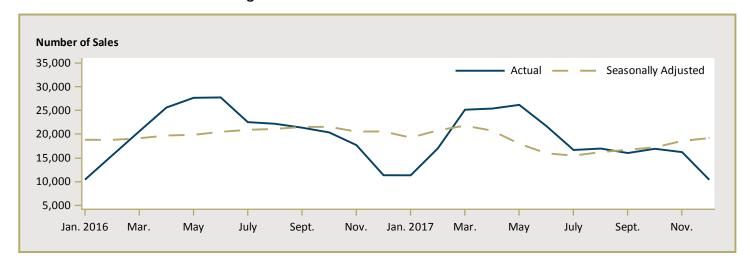
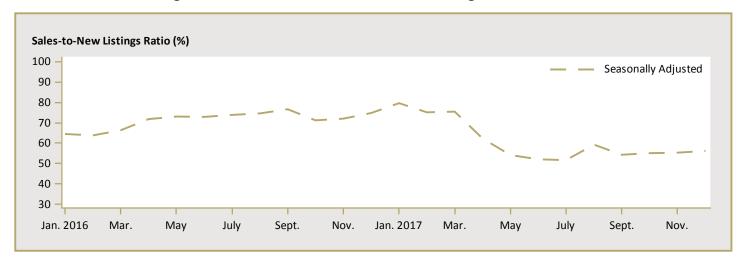


Figure 5.3: MLS® Residential Sales- to- New Listings Ratio for Ontario



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

		Tab	le 6: L	evel c		ic Indicators Quarter 201		ario Regio	n		
		Inter	est Rate	es				Consumer	Average	Manufacturing	Exchange
	P & I Per Rates (%) \$100,000 I Yr. 5 Y		s (%)	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Confidence Index	Weekly Wages	Shipments (\$,000)	Rate (U.S. cents)	
		\$100,000	I Yr. Term	5 Yr. Term				(2002=100)	(\$)	(ψ,σσσ)	centes)
2016	January - March	561	3.1	4.6	6,979.9	6.7	39,835	97.7	959	73,377,169	74.03
	April - June	561	3.1	4.6	6,995.7	6.6	50,354	102.7	958	75,524,479	77.77
	July - September	565	3.1	4.7	6,984.9	6.6	62,968	101.7	960	73,579,739	76.36
	October - December	561	3.1	4.6	7,038.2	6.3	21,979	101.7	956	75,167,884	74.50
2017	January - March	561	3.1	4.6	7,074.5	6.3	32,992	104.1	957	75,288,242	75.77
	April - June	561	3.1	4.6	7,078.2	6.2	57,779	100.6	962	79,850,991	73.26
	July - September	573	3.1	4.9	7,138.6	5.8	71,382	112.5	970	72,575,719	
	October - December	581	3.2	5.0	7,206.9	5.6		123.5	980		

Table 6.1: Growth ⁽¹⁾ of Economic Indicators for Ontario Region Fourth Quarter 2017											
		Interest Rates						C	A		
		P&I Per	Mortgage Rates		Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		\$100,000	I Yr. Term	5 Yr. Term				IIIdex	v v ages		
2016	January - March	-1.2	0.2	-0.1	1.2	-0.1	**	-20.4	4.3	9.0	-6.5
	April - June	0.0	0.3	0.0	1.1	0.0	67.7	-6.2	2.7	4.8	-4.1
	July - September	0.7	0.3	0.1	0.7	-0.2	49.5	13.6	1.2	0.9	0.7
	October - December	0.0	0.1	0.0	1.3	-0.5	74.1	5.6	0.7	1.5	0.0
2017	January - March	0.0	0.0	0.0	1.4	-0.4	-17.2	6.5	-0.2	2.6	2.4
	April - June	0.0	0.0	0.0	1.2	-0.4	14.7	-2.1	0.4	5.7	-5.8
	July - September	1.5	0.0	0.1	2.2	-0.8	13.4	10.6	1.0	-1.4	
	October - December	3.5	0.1	0.4	2.4	-0.7		21.4	2.5		

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

 $Source: CMHC, adapted from Statistics \ Canada \ (CANSIM), \ Statistics \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ Board \ of \ Canada \ (CANSIM), \ Conference \ CANSIM \ of \ of \ CANSIM \ of \ CANSIM \ of \ CANSIM \ of \ CANSIM \ of \ of \ CANSIM \ of \ of \ CANSIM \ of \ CANSIM \ of \ CANSIM \ of \ CANSIM \ of \ of \ CANSIM \ of \ of \ CANSIM \ of \ CANSIM \ of \ CANSIM \ of \ CANSIM \ of \ o$

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

⁽I) Growth year over year expressed in percentage

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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