

# HOUSING NOW TABLES

## Calgary CMA

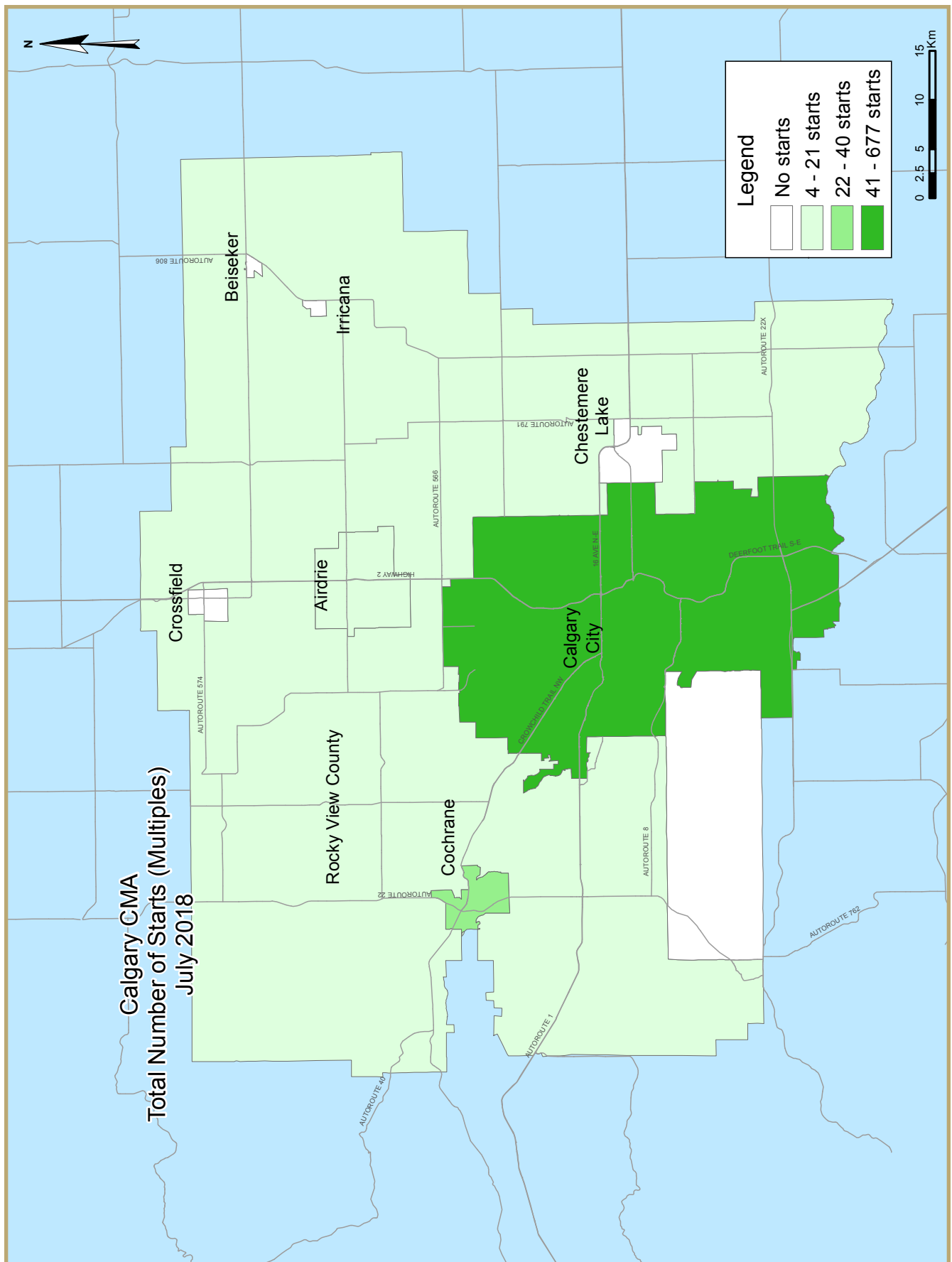
Date Released: August 2018

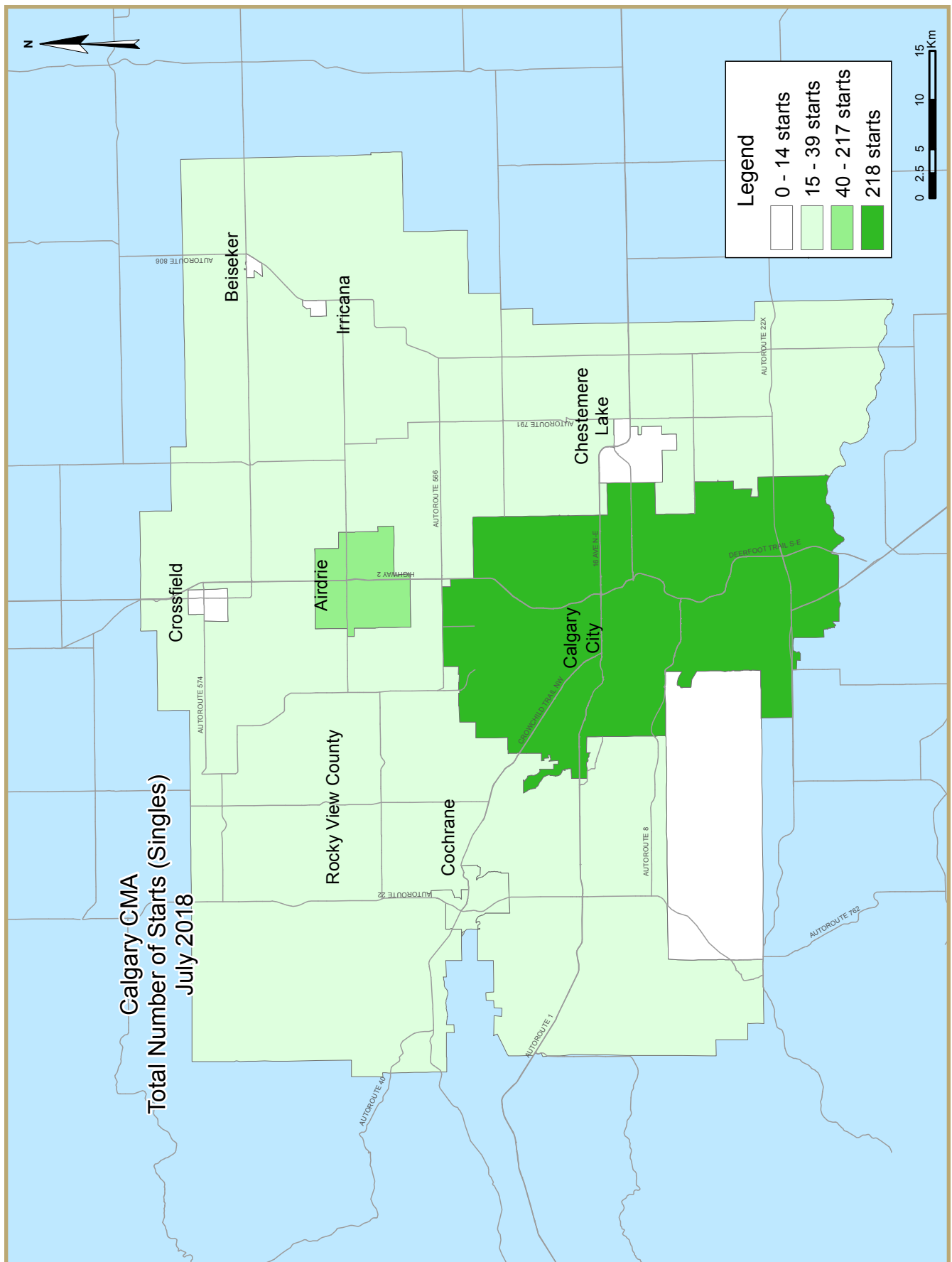


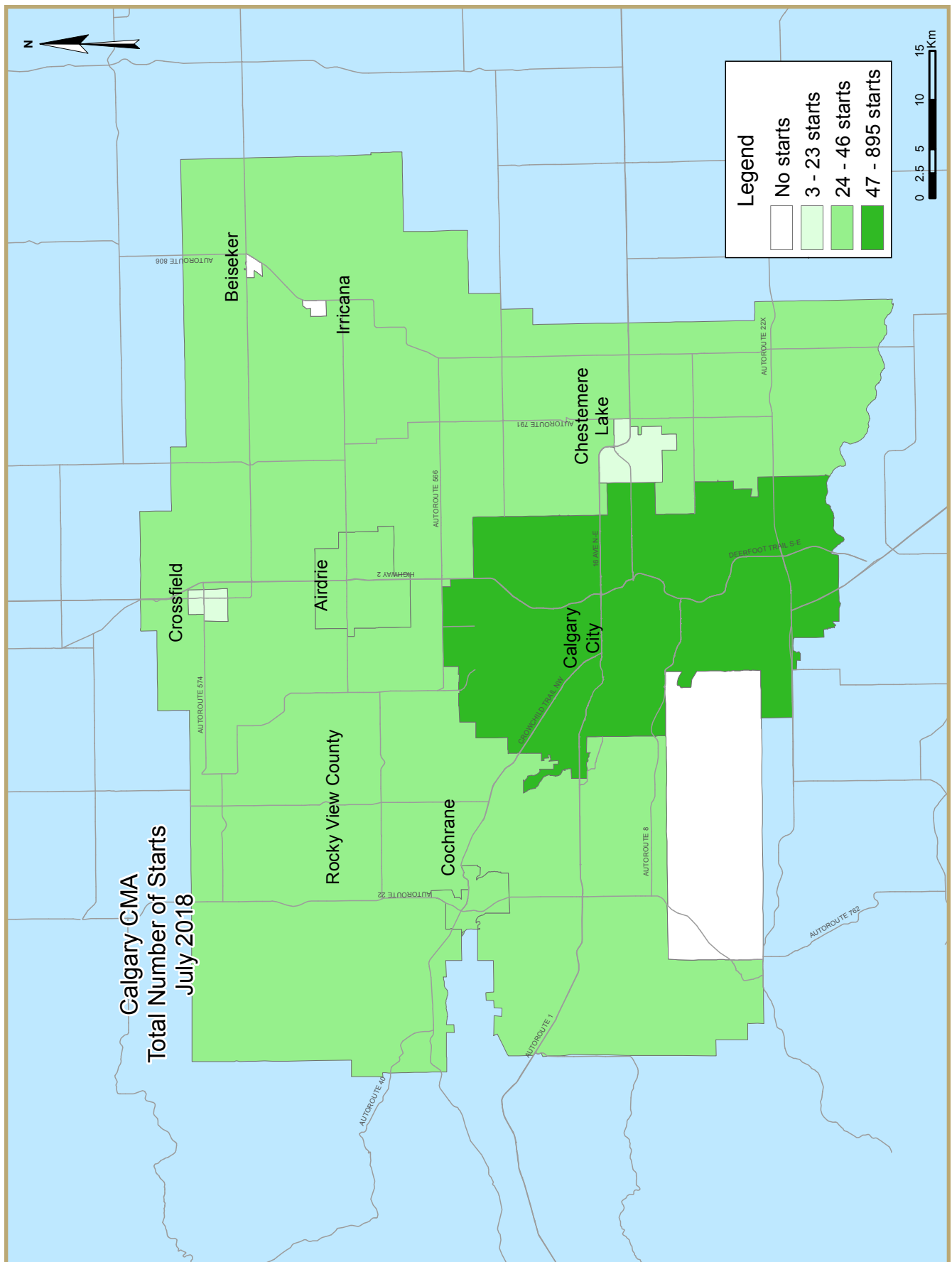
### SUBSCRIBE NOW!

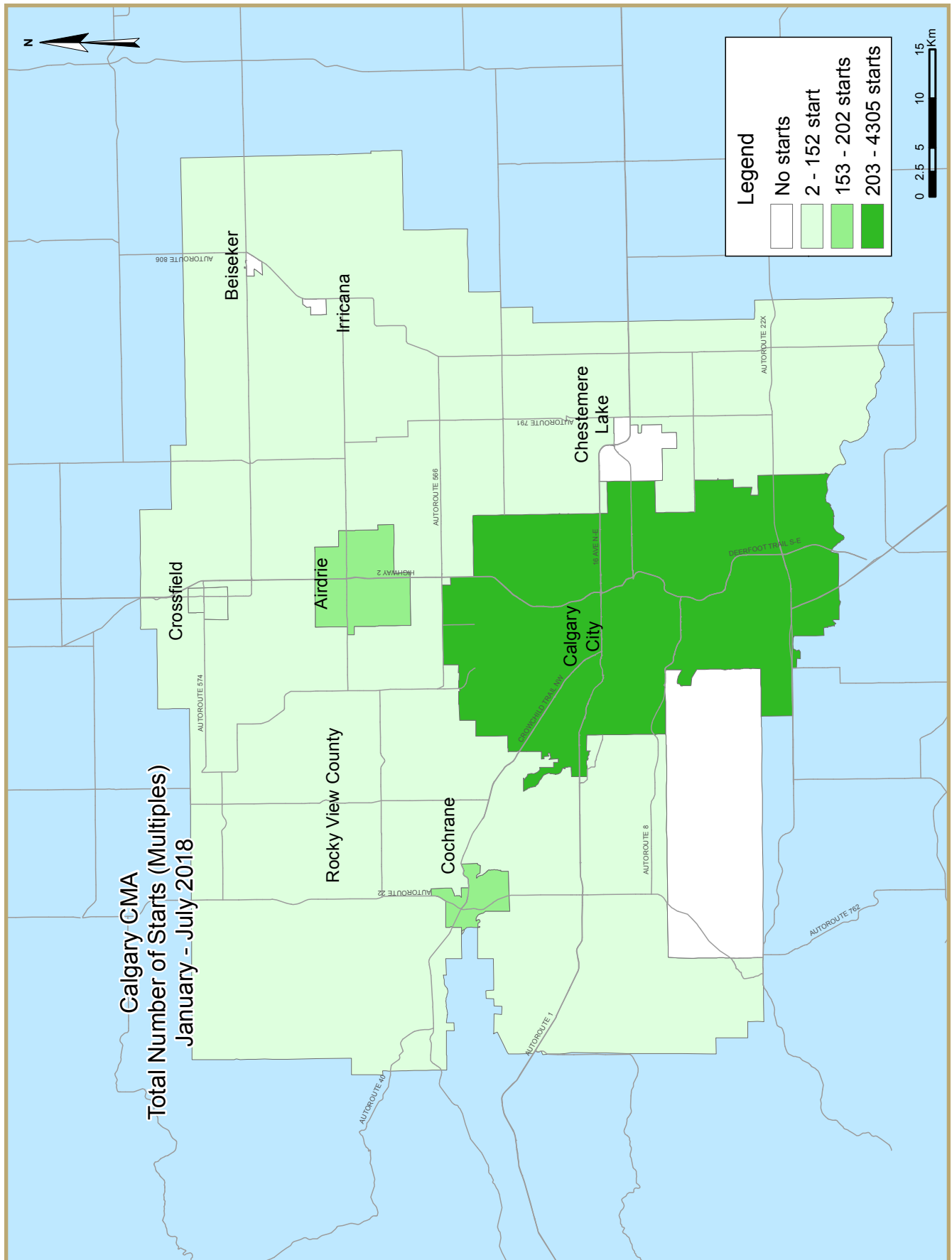
Get email notifications when CMHC publications are released or updated. Sign up for a free myCMHC account for enhanced site access, including one-click subscriptions to the reports and tables that matter to you.

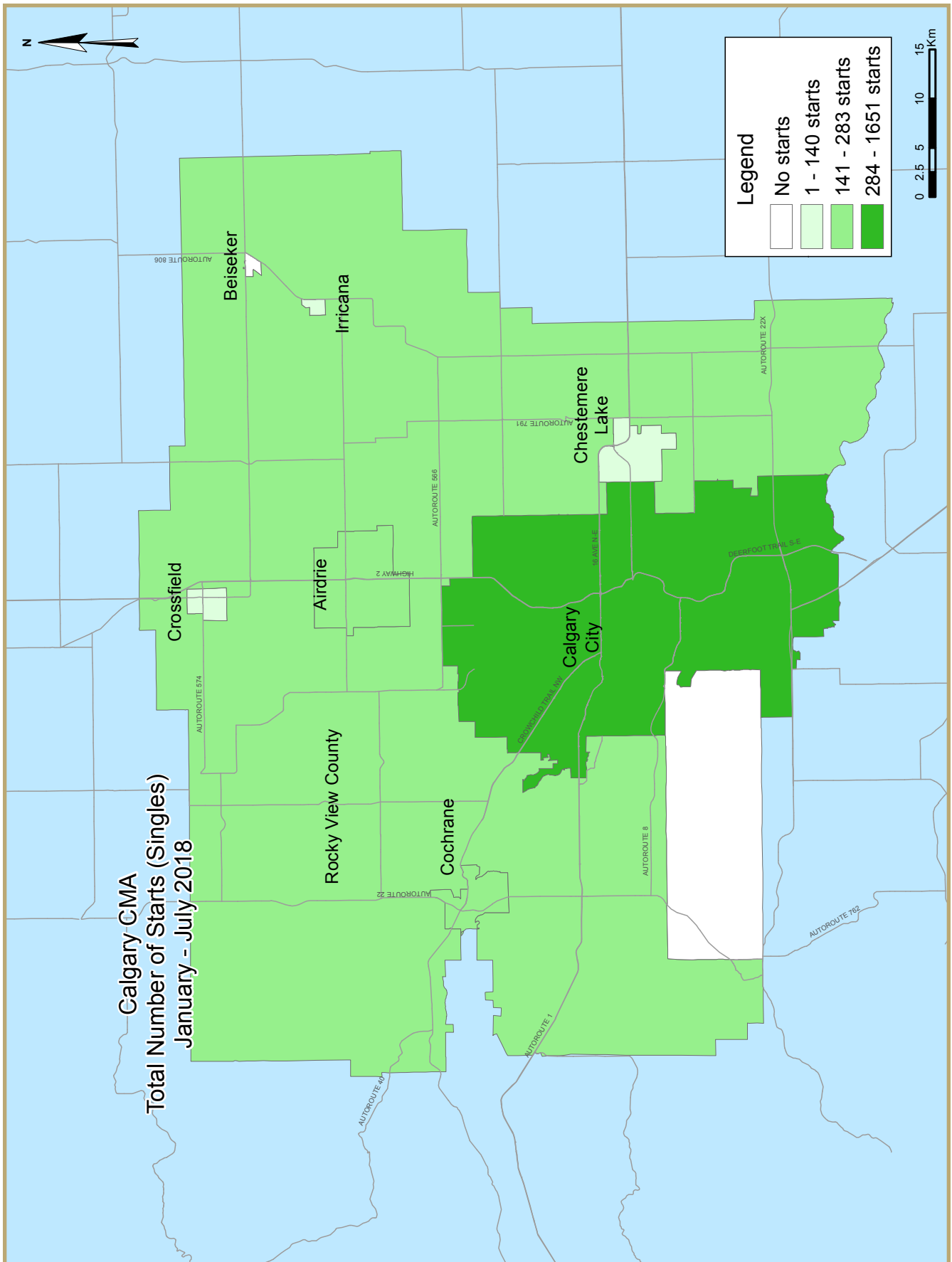
Get your [myCMHC account](#) today!

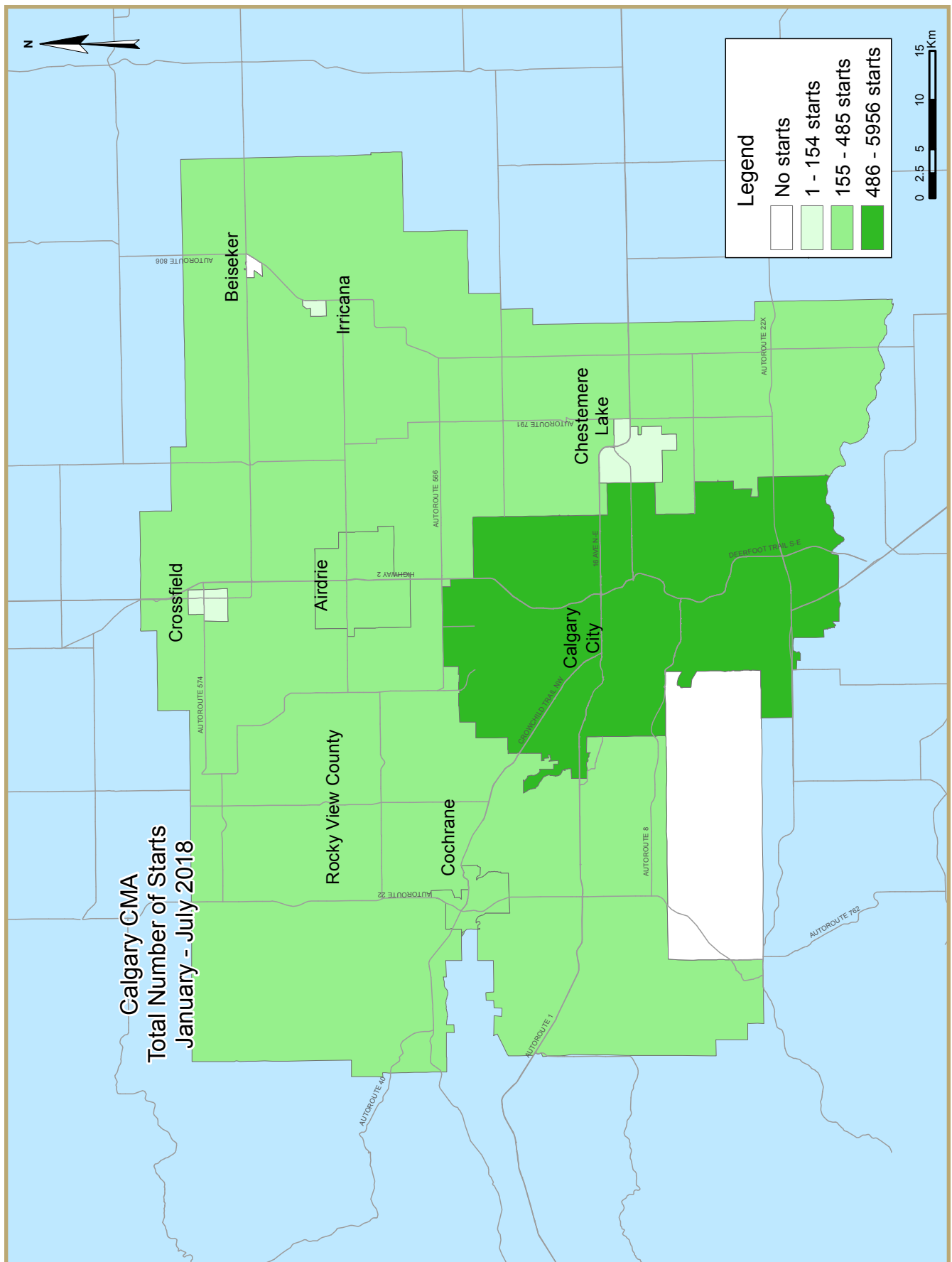












# HOUSING NOW REPORT TABLES

## Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range

## Available in SELECTED Reports:

- I.2 Housing Activity Summary by Submarket
- I.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

## SYMBOLS

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation



| Table 1: Housing Starts (SAAR and Trend)<br>July 2018 |           |           |
|---|-----------|-----------|
| Calgary CMA <sup>1</sup>                              | June 2018 | July 2018 |
| Trend <sup>2</sup>                                    | 12,331    | 12,864    |
| SAAR  | 12,311    | 11,888    |
|   | July 2017 | July 2018 |
| Actual  |           |           |
| July - Single-Detached                                | 430       | 301       |
| July - Multiples                                      | 716       | 709       |
| July - Total  | 1,146     | 1,010     |
| January to July - Single-Detached                     | 2,446     | 2,313     |
| January to July - Multiples                           | 4,225     | 4,676     |
| January to July - Total                               | 6,671     | 6,989     |
|   |           |           |

Source: CMHC

<sup>1</sup> Census Metropolitan Area

<sup>2</sup> The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

**Table 1.1: Housing Activity Summary of Calgary CMA**  
**July 2018**

|                          | Ownership |       |                      |             |                 |                 | Rental                      |                 | Total* |
|--------------------------|-----------|-------|----------------------|-------------|-----------------|-----------------|-----------------------------|-----------------|--------|
|                          | Freehold  |       |                      | Condominium |                 |                 | Single,<br>Semi, and<br>Row | Apt. &<br>Other |        |
|                          | Single    | Semi  | Row, Apt.<br>& Other | Single      | Row and<br>Semi | Apt. &<br>Other |                             |                 |        |
| STARTS                   |           |       |                      |             |                 |                 |                             |                 |        |
| July 2018                | 301       | 128   | 101                  | 0           | 44              | 38              | 0                           | 398             | 1,010  |
| July 2017                | 430       | 164   | 85                   | 0           | 38              | 315             | 14                          | 100             | 1,146  |
| % Change                 | -30.0     | -22.0 | 18.8                 | n/a         | 15.8            | -87.9           | -100.0                      | **              | -11.9  |
| Year-to-date 2018        | 2,312     | 718   | 538                  | 0           | 285             | 2,430           | 1                           | 705             | 6,989  |
| Year-to-date 2017        | 2,446     | 722   | 512                  | 0           | 408             | 1,875           | 32                          | 676             | 6,671  |
| % Change                 | -5.5      | -0.6  | 5.1                  | n/a         | -30.1           | 29.6            | -96.9                       | 4.3             | 4.8    |
| UNDER CONSTRUCTION       |           |       |                      |             |                 |                 |                             |                 |        |
| July 2018                | 2,480     | 832   | 669                  | 0           | 581             | 5,155           | 18                          | 2,521           | 12,256 |
| July 2017                | 2,526     | 786   | 575                  | 0           | 586             | 5,003           | 49                          | 993             | 10,518 |
| % Change                 | -1.8      | 5.9   | 16.3                 | n/a         | -0.9            | 3.0             | -63.3                       | 153.9           | 16.5   |
| COMPLETIONS              |           |       |                      |             |                 |                 |                             |                 |        |
| July 2018                | 257       | 116   | 62                   | 0           | 11              | 8               | 0                           | 7               | 461    |
| July 2017                | 381       | 88    | 32                   | 0           | 58              | 70              | 8                           | 24              | 661    |
| % Change                 | -32.5     | 31.8  | 93.8                 | n/a         | -81.0           | -88.6           | -100.0                      | -70.8           | -30.3  |
| Year-to-date 2018        | 2,411     | 696   | 546                  | 0           | 219             | 746             | 28                          | 231             | 4,877  |
| Year-to-date 2017        | 2,121     | 590   | 247                  | 1           | 482             | 1,687           | 24                          | 830             | 5,982  |
| % Change                 | 13.7      | 18.0  | 121.1                | -100.0      | -54.6           | -55.8           | 16.7                        | -72.2           | -18.5  |
| COMPLETED & NOT ABSORBED |           |       |                      |             |                 |                 |                             |                 |        |
| July 2018                | 461       | 242   | 119                  | 0           | 100             | 934             | n/a                         | n/a             | 1,856  |
| July 2017                | 418       | 153   | 34                   | 0           | 144             | 1,044           | n/a                         | n/a             | 1,793  |
| % Change                 | 10.3      | 58.2  | **                   | n/a         | -30.6           | -10.5           | n/a                         | n/a             | 3.5    |
| ABSORBED                 |           |       |                      |             |                 |                 |                             |                 |        |
| July 2018                | 292       | 99    | 59                   | 0           | 12              | 53              | n/a                         | n/a             | 515    |
| July 2017                | 402       | 102   | 18                   | 0           | 49              | 175             | n/a                         | n/a             | 746    |
| % Change                 | -27.4     | -2.9  | **                   | n/a         | -75.5           | -69.7           | n/a                         | n/a             | -175.5 |
| Year-to-date 2018        | 2,400     | 621   | 467                  | 0           | 241             | 1,017           | n/a                         | n/a             | 4,746  |
| Year-to-date 2017        | 2,085     | 584   | 207                  | 1           | 489             | 1,418           | n/a                         | n/a             | 4,784  |
| % Change                 | 15.1      | 6.3   | 125.6                | -100.0      | -50.7           | -28.3           | n/a                         | n/a             | -0.8   |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket**  
**July 2018**

|                   | Ownership |      |                   |             |              |              | Rental                |              | Total* |
|-------------------|-----------|------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------|
|                   | Freehold  |      |                   | Condominium |              |              |                       |              |        |
|                   | Single    | Semi | Row, Apt. & Other | Single      | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other |        |
| STARTS            |           |      |                   |             |              |              |                       |              |        |
| Calgary City      |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 218       | 102  | 101               | 0           | 38           | 38           | 0                     | 398          | 895    |
| July 2017         | 309       | 122  | 61                | 0           | 30           | 303          | 0                     | 100          | 925    |
| Airdrie           |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 40        | 6    | 0                 | 0           | 0            | 0            | 0                     | 0            | 46     |
| July 2017         | 55        | 16   | 0                 | 0           | 0            | 12           | 14                    | 0            | 97     |
| Beiseker          |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| July 2017         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| Chestermere Lake  |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 5         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 5      |
| July 2017         | 9         | 2    | 0                 | 0           | 0            | 0            | 0                     | 0            | 11     |
| Cochrane          |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 15        | 16   | 0                 | 0           | 6            | 0            | 0                     | 0            | 37     |
| July 2017         | 27        | 20   | 24                | 0           | 8            | 0            | 0                     | 0            | 79     |
| Crossfield        |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 3         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 3      |
| July 2017         | 6         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 6      |
| Irricana          |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| July 2017         | 1         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 1      |
| Rocky View County |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 20        | 4    | 0                 | 0           | 0            | 0            | 0                     | 0            | 24     |
| July 2017         | 23        | 4    | 0                 | 0           | 0            | 0            | 0                     | 0            | 27     |
| First Nations     |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| July 2017         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| Calgary CMA       |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 301       | 128  | 101               | 0           | 44           | 38           | 0                     | 398          | 1,010  |
| July 2017         | 430       | 164  | 85                | 0           | 38           | 315          | 14                    | 100          | 1,146  |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket**  
**July 2018**

|                    | Ownership |      |                   |             |              |              | Rental                |              | Total* |
|--------------------|-----------|------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------|
|                    | Freehold  |      |                   | Condominium |              |              |                       |              |        |
|                    | Single    | Semi | Row, Apt. & Other | Single      | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other |        |
| UNDER CONSTRUCTION |           |      |                   |             |              |              |                       |              |        |
| Calgary City       |           |      |                   |             |              |              |                       |              |        |
| July 2018          | 1,733     | 658  | 519               | 0           | 400          | 5,093        | 13                    | 2,520        | 10,936 |
| July 2017          | 1,867     | 626  | 473               | 0           | 379          | 4,944        | 20                    | 906          | 9,215  |
| Airdrie            |           |      |                   |             |              |              |                       |              |        |
| July 2018          | 307       | 60   | 125               | 0           | 63           | 51           | 0                     | 0            | 606    |
| July 2017          | 262       | 80   | 51                | 0           | 85           | 32           | 29                    | 0            | 539    |
| Beiseker           |           |      |                   |             |              |              |                       |              |        |
| July 2018          | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| July 2017          | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| Chestermere Lake   |           |      |                   |             |              |              |                       |              |        |
| July 2018          | 55        | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 55     |
| July 2017          | 77        | 12   | 0                 | 0           | 0            | 0            | 0                     | 0            | 89     |
| Cochrane           |           |      |                   |             |              |              |                       |              |        |
| July 2018          | 137       | 92   | 25                | 0           | 118          | 11           | 5                     | 0            | 388    |
| July 2017          | 117       | 56   | 51                | 0           | 122          | 27           | 0                     | 87           | 460    |
| Crossfield         |           |      |                   |             |              |              |                       |              |        |
| July 2018          | 38        | 2    | 0                 | 0           | 0            | 0            | 0                     | 0            | 40     |
| July 2017          | 41        | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 41     |
| Irricana           |           |      |                   |             |              |              |                       |              |        |
| July 2018          | 3         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 3      |
| July 2017          | 2         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 2      |
| Rocky View County  |           |      |                   |             |              |              |                       |              |        |
| July 2018          | 207       | 20   | 0                 | 0           | 0            | 0            | 0                     | 1            | 228    |
| July 2017          | 160       | 12   | 0                 | 0           | 0            | 0            | 0                     | 0            | 172    |
| First Nations      |           |      |                   |             |              |              |                       |              |        |
| July 2018          | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| July 2017          | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| Calgary CMA        |           |      |                   |             |              |              |                       |              |        |
| July 2018          | 2,480     | 832  | 669               | 0           | 581          | 5,155        | 18                    | 2,521        | 12,256 |
| July 2017          | 2,526     | 786  | 575               | 0           | 586          | 5,003        | 49                    | 993          | 10,518 |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket**  
**July 2018**

|                   | Ownership |      |                   |             |              |              | Rental                |              | Total* |
|-------------------|-----------|------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------|
|                   | Freehold  |      |                   | Condominium |              |              |                       |              |        |
|                   | Single    | Semi | Row, Apt. & Other | Single      | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other |        |
| COMPLETIONS       |           |      |                   |             |              |              |                       |              |        |
| Calgary City      |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 165       | 86   | 49                | 0           | 11           | 8            | 0                     | 6            | 325    |
| July 2017         | 242       | 52   | 21                | 0           | 30           | 70           | 8                     | 24           | 447    |
| Airdrie           |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 28        | 14   | 13                | 0           | 0            | 0            | 0                     | 0            | 55     |
| July 2017         | 50        | 18   | 0                 | 0           | 20           | 0            | 0                     | 0            | 88     |
| Beiseker          |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| July 2017         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| Chestermere Lake  |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 9         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 9      |
| July 2017         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| Cochrane          |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 27        | 16   | 0                 | 0           | 0            | 0            | 0                     | 0            | 43     |
| July 2017         | 60        | 18   | 11                | 0           | 8            | 0            | 0                     | 0            | 97     |
| Crossfield        |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 7         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 7      |
| July 2017         | 6         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 6      |
| Irricana          |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| July 2017         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| Rocky View County |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 21        | 0    | 0                 | 0           | 0            | 0            | 0                     | 1            | 22     |
| July 2017         | 23        | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 23     |
| First Nations     |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| July 2017         | 0         | 0    | 0                 | 0           | 0            | 0            | 0                     | 0            | 0      |
| Calgary CMA       |           |      |                   |             |              |              |                       |              |        |
| July 2018         | 257       | 116  | 62                | 0           | 11           | 8            | 0                     | 7            | 461    |
| July 2017         | 381       | 88   | 32                | 0           | 58           | 70           | 8                     | 24           | 661    |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket**  
**July 2018**

|                          | Ownership |      |                      |             |                 |                 | Rental                      |                 | Total* |
|--------------------------|-----------|------|----------------------|-------------|-----------------|-----------------|-----------------------------|-----------------|--------|
|                          | Freehold  |      |                      | Condominium |                 |                 | Single,<br>Semi, and<br>Row | Apt. &<br>Other |        |
|                          | Single    | Semi | Row, Apt.<br>& Other | Single      | Row and<br>Semi | Apt. &<br>Other |                             |                 |        |
| COMPLETED & NOT ABSORBED |           |      |                      |             |                 |                 |                             |                 |        |
| Calgary City             |           |      |                      |             |                 |                 |                             |                 |        |
| July 2018                | 332       | 205  | 92                   | 0           | 83              | 908             | n/a                         | n/a             | 1,620  |
| July 2017                | 283       | 110  | 10                   | 0           | 105             | 1,027           | n/a                         | n/a             | 1,535  |
| Airdrie                  |           |      |                      |             |                 |                 |                             |                 |        |
| July 2018                | 47        | 16   | 12                   | 0           | 4               | 5               | n/a                         | n/a             | 84     |
| July 2017                | 48        | 25   | 14                   | 0           | 23              | 13              | n/a                         | n/a             | 123    |
| Beiseker                 |           |      |                      |             |                 |                 |                             |                 |        |
| July 2018                | 0         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 0      |
| July 2017                | 0         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 0      |
| Chestermere Lake         |           |      |                      |             |                 |                 |                             |                 |        |
| July 2018                | 6         | 3    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 9      |
| July 2017                | 14        | 5    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 19     |
| Cochrane                 |           |      |                      |             |                 |                 |                             |                 |        |
| July 2018                | 42        | 14   | 15                   | 0           | 13              | 21              | n/a                         | n/a             | 105    |
| July 2017                | 27        | 8    | 10                   | 0           | 16              | 4               | n/a                         | n/a             | 65     |
| Crossfield               |           |      |                      |             |                 |                 |                             |                 |        |
| July 2018                | 11        | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 11     |
| July 2017                | 13        | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 13     |
| Irricana                 |           |      |                      |             |                 |                 |                             |                 |        |
| July 2018                | 0         | 2    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 2      |
| July 2017                | 0         | 2    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 2      |
| Rocky View County        |           |      |                      |             |                 |                 |                             |                 |        |
| July 2018                | 23        | 2    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 25     |
| July 2017                | 33        | 3    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 36     |
| First Nations            |           |      |                      |             |                 |                 |                             |                 |        |
| July 2018                | 0         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 0      |
| July 2017                | 0         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 0      |
| Calgary CMA              |           |      |                      |             |                 |                 |                             |                 |        |
| July 2018                | 461       | 242  | 119                  | 0           | 100             | 934             | n/a                         | n/a             | 1,856  |
| July 2017                | 418       | 153  | 34                   | 0           | 144             | 1,044           | n/a                         | n/a             | 1,793  |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket**  
**July 2018**

|                   | Ownership |      |                      |             |                 |                 | Rental                      |                 | Total <sup>1*</sup> |
|-------------------|-----------|------|----------------------|-------------|-----------------|-----------------|-----------------------------|-----------------|---------------------|
|                   | Freehold  |      |                      | Condominium |                 |                 | Single,<br>Semi, and<br>Row | Apt. &<br>Other |                     |
|                   | Single    | Semi | Row, Apt.<br>& Other | Single      | Row and<br>Semi | Apt. &<br>Other |                             |                 |                     |
| ABSORBED          |           |      |                      |             |                 |                 |                             |                 |                     |
| Calgary City      |           |      |                      |             |                 |                 |                             |                 |                     |
| July 2018         | 205       | 74   | 42                   | 0           | 10              | 53              | n/a                         | n/a             | 384                 |
| July 2017         | 253       | 61   | 5                    | 0           | 33              | 174             | n/a                         | n/a             | 526                 |
| Airdrie           |           |      |                      |             |                 |                 |                             |                 |                     |
| July 2018         | 25        | 11   | 14                   | 0           | 1               | 0               | n/a                         | n/a             | 51                  |
| July 2017         | 56        | 19   | 1                    | 0           | 11              | 1               | n/a                         | n/a             | 88                  |
| Beiseker          |           |      |                      |             |                 |                 |                             |                 |                     |
| July 2018         | 0         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 0                   |
| July 2017         | 0         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 0                   |
| Chestermere Lake  |           |      |                      |             |                 |                 |                             |                 |                     |
| July 2018         | 11        | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 11                  |
| July 2017         | 0         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 0                   |
| Cochrane          |           |      |                      |             |                 |                 |                             |                 |                     |
| July 2018         | 26        | 14   | 3                    | 0           | 1               | 0               | n/a                         | n/a             | 44                  |
| July 2017         | 66        | 22   | 12                   | 0           | 5               | 0               | n/a                         | n/a             | 105                 |
| Crossfield        |           |      |                      |             |                 |                 |                             |                 |                     |
| July 2018         | 5         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 5                   |
| July 2017         | 5         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 5                   |
| Irricana          |           |      |                      |             |                 |                 |                             |                 |                     |
| July 2018         | 0         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 0                   |
| July 2017         | 0         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 0                   |
| Rocky View County |           |      |                      |             |                 |                 |                             |                 |                     |
| July 2018         | 20        | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 20                  |
| July 2017         | 22        | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 22                  |
| First Nations     |           |      |                      |             |                 |                 |                             |                 |                     |
| July 2018         | 0         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 0                   |
| July 2017         | 0         | 0    | 0                    | 0           | 0               | 0               | n/a                         | n/a             | 0                   |
| Calgary CMA       |           |      |                      |             |                 |                 |                             |                 |                     |
| July 2018         | 292       | 99   | 59                   | 0           | 12              | 53              | n/a                         | n/a             | 515                 |
| July 2017         | 402       | 102  | 18                   | 0           | 49              | 175             | n/a                         | n/a             | 746                 |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.3: History of Housing Starts of Calgary CMA  
2008 - 2017**

|          | Ownership |       |                   |             |              |              | Rental                |              | Total* |
|----------|-----------|-------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------|
|          | Freehold  |       |                   | Condominium |              |              |                       |              |        |
|          | Single    | Semi  | Row, Apt. & Other | Single      | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other |        |
| 2017     | 4,423     | 1,306 | 852               | 0           | 678          | 3,282        | 49                    | 944          | 11,534 |
| % Change | 26.8      | 38.6  | 138.0             | n/a         | -9.7         | -7.4         | **                    | **           | 24.8   |
| 2016     | 3,489     | 942   | 358               | 0           | 751          | 3,543        | 8                     | 154          | 9,245  |
| % Change | -15.6     | -9.1  | -0.8              | -100.0      | -56.9        | -21.4        | -52.9                 | -87.5        | -29.1  |
| 2015     | 4,135     | 1,036 | 361               | 2           | 1,741        | 4,510        | 17                    | 1,231        | 13,033 |
| % Change | -36.3     | -27.8 | **                | n/a         | -26.0        | -25.8        | n/a                   | 87.9         | -23.9  |
| 2014     | 6,494     | 1,434 | 117               | 0           | 2,352        | 6,079        | 0                     | 655          | 17,131 |
| % Change | 1.6       | 9.1   | **                | -100.0      | 25.9         | 122.2        | n/a                   | 174.1        | 36.1   |
| 2013     | 6,390     | 1,314 | 25                | 12          | 1,868        | 2,736        | 0                     | 239          | 12,584 |
| % Change | 7.2       | 18.4  | -43.2             | n/a         | 7.9          | -18.6        | n/a                   | -62.3        | -2.0   |
| 2012     | 5,961     | 1,110 | 44                | 0           | 1,732        | 3,360        | 0                     | 634          | 12,841 |
| % Change | 17.3      | 21.7  | **                | n/a         | 46.0         | 78.2         | n/a                   | 188.2        | 38.2   |
| 2011     | 5,084     | 912   | 4                 | 0           | 1,186        | 1,886        | 0                     | 220          | 9,292  |
| % Change | -12.1     | 0.4   | -87.5             | n/a         | -0.4         | 77.4         | n/a                   | -23.1        | 0.3    |
| 2010     | 5,782     | 908   | 32                | 0           | 1,191        | 1,063        | 0                     | 286          | 9,262  |
| % Change | 21.1      | 25.4  | -44.8             | n/a         | **           | 177.5        | -100.0                | **           | 46.6   |
| 2009     | 4,775     | 724   | 58                | 0           | 363          | 383          | 10                    | 5            | 6,318  |
| % Change | 8.8       | 8.1   | **                | n/a         | -45.5        | -92.8        | n/a                   | -98.6        | -44.8  |
| 2008     | 4,387     | 670   | 12                | 0           | 666          | 5,335        | 0                     | 368          | 11,438 |

Source: CMHC (Starts and Completions Survey)



**Table 2: Starts by Submarket and by Dwelling Type**  
**July 2018**

| Submarket          | Single     |            | Semi       |            | Row        |            | Apt. & Other |            | Total        |              |              |
|--------------------|------------|------------|------------|------------|------------|------------|--------------|------------|--------------|--------------|--------------|
|                    | July 2018  | July 2017  | July 2018  | July 2017  | July 2018  | July 2017  | July 2018    | July 2017  | July 2018    | July 2017    | % Change     |
| Calgary City       | 218        | 309        | 104        | 122        | 137        | 91         | 436          | 403        | 895          | 925          | -3.2         |
| Airdrie            | 40         | 55         | 6          | 16         | 0          | 14         | 0            | 12         | 46           | 97           | -52.6        |
| Beiseker           | 0          | 0          | 0          | 0          | 0          | 0          | 0            | 0          | 0            | 0            | n/a          |
| Chestermere Lake   | 5          | 9          | 0          | 2          | 0          | 0          | 0            | 0          | 5            | 11           | -54.5        |
| Cochrane           | 15         | 27         | 16         | 22         | 6          | 30         | 0            | 0          | 37           | 79           | -53.2        |
| Crossfield         | 3          | 6          | 0          | 0          | 0          | 0          | 0            | 0          | 3            | 6            | -50.0        |
| Irricana           | 0          | 1          | 0          | 0          | 0          | 0          | 0            | 0          | 0            | 1            | -100.0       |
| Rocky View County  | 20         | 23         | 4          | 4          | 0          | 0          | 0            | 0          | 24           | 27           | -11.1        |
| First Nations      | 0          | 0          | 0          | 0          | 0          | 0          | 0            | 0          | 0            | 0            | n/a          |
| <b>Calgary CMA</b> | <b>301</b> | <b>430</b> | <b>130</b> | <b>166</b> | <b>143</b> | <b>135</b> | <b>436</b>   | <b>415</b> | <b>1,010</b> | <b>1,146</b> | <b>-11.9</b> |

**Table 2.1: Starts by Submarket and by Dwelling Type**  
**January - July 2018**

| Submarket          | Single       |              | Semi       |            | Row        |            | Apt. & Other |              | Total        |              |            |
|--------------------|--------------|--------------|------------|------------|------------|------------|--------------|--------------|--------------|--------------|------------|
|                    | YTD 2018     | YTD 2017     | YTD 2018   | YTD 2017   | YTD 2018   | YTD 2017   | YTD 2018     | YTD 2017     | YTD 2018     | YTD 2017     | % Change   |
| Calgary City       | 1,651        | 1,793        | 552        | 542        | 632        | 732        | 3,121        | 2,436        | 5,956        | 5,503        | 8.2        |
| Airdrie            | 283          | 286          | 76         | 98         | 126        | 109        | 0            | 12           | 485          | 505          | -4.0       |
| Beiseker           | 0            | 0            | 0          | 0          | 0          | 0          | 0            | 0            | 0            | 0            | n/a        |
| Chestermere Lake   | 50           | 70           | 0          | 12         | 0          | 0          | 0            | 0            | 50           | 82           | -39.0      |
| Cochrane           | 150          | 149          | 90         | 76         | 51         | 99         | 12           | 103          | 303          | 427          | -29.0      |
| Crossfield         | 37           | 49           | 2          | 0          | 0          | 0          | 0            | 0            | 39           | 49           | -20.4      |
| Irricana           | 1            | 2            | 0          | 0          | 0          | 0          | 0            | 0            | 1            | 2            | -50.0      |
| Rocky View County  | 141          | 97           | 12         | 6          | 0          | 0          | 2            | 0            | 155          | 103          | 50.5       |
| First Nations      | 0            | 0            | 0          | 0          | 0          | 0          | 0            | 0            | 0            | 0            | n/a        |
| <b>Calgary CMA</b> | <b>2,313</b> | <b>2,446</b> | <b>732</b> | <b>734</b> | <b>809</b> | <b>940</b> | <b>3,135</b> | <b>2,551</b> | <b>6,989</b> | <b>6,671</b> | <b>4.8</b> |

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market**  
**July 2018**

| Submarket          | Row                      |            |           |           | Apt. & Other             |            |            |            |
|--------------------|--------------------------|------------|-----------|-----------|--------------------------|------------|------------|------------|
|                    | Freehold and Condominium |            | Rental    |           | Freehold and Condominium |            | Rental     |            |
|                    | July 2018                | July 2017  | July 2018 | July 2017 | July 2018                | July 2017  | July 2018  | July 2017  |
| Calgary City       | 137                      | 91         | 0         | 0         | 38                       | 303        | 398        | 100        |
| Airdrie            | 0                        | 0          | 0         | 14        | 0                        | 12         | 0          | 0          |
| Beiseker           | 0                        | 0          | 0         | 0         | 0                        | 0          | 0          | 0          |
| Chestermere Lake   | 0                        | 0          | 0         | 0         | 0                        | 0          | 0          | 0          |
| Cochrane           | 6                        | 30         | 0         | 0         | 0                        | 0          | 0          | 0          |
| Crossfield         | 0                        | 0          | 0         | 0         | 0                        | 0          | 0          | 0          |
| Irricana           | 0                        | 0          | 0         | 0         | 0                        | 0          | 0          | 0          |
| Rocky View County  | 0                        | 0          | 0         | 0         | 0                        | 0          | 0          | 0          |
| First Nations      | 0                        | 0          | 0         | 0         | 0                        | 0          | 0          | 0          |
| <b>Calgary CMA</b> | <b>143</b>               | <b>121</b> | <b>0</b>  | <b>14</b> | <b>38</b>                | <b>315</b> | <b>398</b> | <b>100</b> |

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market**  
**January - July 2018**

| Submarket          | Row                      |            |          |           | Apt. & Other             |              |            |            |
|--------------------|--------------------------|------------|----------|-----------|--------------------------|--------------|------------|------------|
|                    | Freehold and Condominium |            | Rental   |           | Freehold and Condominium |              | Rental     |            |
|                    | YTD 2018                 | YTD 2017   | YTD 2018 | YTD 2017  | YTD 2018                 | YTD 2017     | YTD 2018   | YTD 2017   |
| Calgary City       | 632                      | 720        | 0        | 12        | 2,419                    | 1,847        | 702        | 589        |
| Airdrie            | 126                      | 89         | 0        | 20        | 0                        | 12           | 0          | 0          |
| Beiseker           | 0                        | 0          | 0        | 0         | 0                        | 0            | 0          | 0          |
| Chestermere Lake   | 0                        | 0          | 0        | 0         | 0                        | 0            | 0          | 0          |
| Cochrane           | 51                       | 99         | 0        | 0         | 11                       | 16           | 1          | 87         |
| Crossfield         | 0                        | 0          | 0        | 0         | 0                        | 0            | 0          | 0          |
| Irricana           | 0                        | 0          | 0        | 0         | 0                        | 0            | 0          | 0          |
| Rocky View County  | 0                        | 0          | 0        | 0         | 0                        | 0            | 2          | 0          |
| First Nations      | 0                        | 0          | 0        | 0         | 0                        | 0            | 0          | 0          |
| <b>Calgary CMA</b> | <b>809</b>               | <b>908</b> | <b>0</b> | <b>32</b> | <b>2,430</b>             | <b>1,875</b> | <b>705</b> | <b>676</b> |

Source: CMHC (Starts and Completions Survey)

**Table 2.4: Starts by Submarket and by Intended Market**  
**July 2018**

| Submarket          | Freehold   |            | Condominium |            | Rental     |            | Total*       |              |
|--------------------|------------|------------|-------------|------------|------------|------------|--------------|--------------|
|                    | July 2018  | July 2017  | July 2018   | July 2017  | July 2018  | July 2017  | July 2018    | July 2017    |
| Calgary City       | 421        | 492        | 76          | 333        | 398        | 100        | 895          | 925          |
| Airdrie            | 46         | 71         | 0           | 12         | 0          | 14         | 46           | 97           |
| Beiseker           | 0          | 0          | 0           | 0          | 0          | 0          | 0            | 0            |
| Chestermere Lake   | 5          | 11         | 0           | 0          | 0          | 0          | 5            | 11           |
| Cochrane           | 31         | 71         | 6           | 8          | 0          | 0          | 37           | 79           |
| Crossfield         | 3          | 6          | 0           | 0          | 0          | 0          | 3            | 6            |
| Irricana           | 0          | 1          | 0           | 0          | 0          | 0          | 0            | 1            |
| Rocky View County  | 24         | 27         | 0           | 0          | 0          | 0          | 24           | 27           |
| First Nations      | 0          | 0          | 0           | 0          | 0          | 0          | 0            | 0            |
| <b>Calgary CMA</b> | <b>530</b> | <b>679</b> | <b>82</b>   | <b>353</b> | <b>398</b> | <b>114</b> | <b>1,010</b> | <b>1,146</b> |

**Table 2.5: Starts by Submarket and by Intended Market**  
**January - July 2018**

| Submarket          | Freehold     |              | Condominium  |              | Rental     |            | Total*       |              |
|--------------------|--------------|--------------|--------------|--------------|------------|------------|--------------|--------------|
|                    | YTD 2018     | YTD 2017     | YTD 2018     | YTD 2017     | YTD 2018   | YTD 2017   | YTD 2018     | YTD 2017     |
| Calgary City       | 2,601        | 2,745        | 2,652        | 2,157        | 703        | 601        | 5,956        | 5,503        |
| Airdrie            | 479          | 427          | 6            | 58           | 0          | 20         | 485          | 505          |
| Beiseker           | 0            | 0            | 0            | 0            | 0          | 0          | 0            | 0            |
| Chestermere Lake   | 50           | 82           | 0            | 0            | 0          | 0          | 50           | 82           |
| Cochrane           | 245          | 272          | 57           | 68           | 1          | 87         | 303          | 427          |
| Crossfield         | 39           | 49           | 0            | 0            | 0          | 0          | 39           | 49           |
| Irricana           | 1            | 2            | 0            | 0            | 0          | 0          | 1            | 2            |
| Rocky View County  | 153          | 103          | 0            | 0            | 2          | 0          | 155          | 103          |
| First Nations      | 0            | 0            | 0            | 0            | 0          | 0          | 0            | 0            |
| <b>Calgary CMA</b> | <b>3,568</b> | <b>3,680</b> | <b>2,715</b> | <b>2,283</b> | <b>706</b> | <b>708</b> | <b>6,989</b> | <b>6,671</b> |

Source: CMHC (Starts and Completions Survey)

**Table 3: Completions by Submarket and by Dwelling Type**  
**July 2018**

| Submarket          | Single     |            | Semi       |           | Row       |           | Apt. & Other |           | Total      |            |              |
|--------------------|------------|------------|------------|-----------|-----------|-----------|--------------|-----------|------------|------------|--------------|
|                    | July 2018  | July 2017  | July 2018  | July 2017 | July 2018 | July 2017 | July 2018    | July 2017 | July 2018  | July 2017  | % Change     |
| Calgary City       | 165        | 242        | 86         | 58        | 60        | 53        | 14           | 94        | 325        | 447        | -27.3        |
| Airdrie            | 28         | 50         | 14         | 18        | 13        | 20        | 0            | 0         | 55         | 88         | -37.5        |
| Beiseker           | 0          | 0          | 0          | 0         | 0         | 0         | 0            | 0         | 0          | 0          | n/a          |
| Chestermere Lake   | 9          | 0          | 0          | 0         | 0         | 0         | 0            | 0         | 9          | 0          | n/a          |
| Cochrane           | 27         | 60         | 16         | 18        | 0         | 19        | 0            | 0         | 43         | 97         | -55.7        |
| Crossfield         | 7          | 6          | 0          | 0         | 0         | 0         | 0            | 0         | 7          | 6          | 16.7         |
| Irricana           | 0          | 0          | 0          | 0         | 0         | 0         | 0            | 0         | 0          | 0          | n/a          |
| Rocky View County  | 21         | 23         | 0          | 0         | 0         | 0         | 1            | 0         | 22         | 23         | -4.3         |
| First Nations      | 0          | 0          | 0          | 0         | 0         | 0         | 0            | 0         | 0          | 0          | n/a          |
| <b>Calgary CMA</b> | <b>257</b> | <b>381</b> | <b>116</b> | <b>94</b> | <b>73</b> | <b>92</b> | <b>15</b>    | <b>94</b> | <b>461</b> | <b>661</b> | <b>-30.3</b> |

**Table 3.1: Completions by Submarket and by Dwelling Type**  
**January - July 2018**

| Submarket          | Single       |              | Semi       |            | Row        |            | Apt. & Other |              | Total        |              |              |
|--------------------|--------------|--------------|------------|------------|------------|------------|--------------|--------------|--------------|--------------|--------------|
|                    | YTD 2018     | YTD 2017     | YTD 2018   | YTD 2017   | YTD 2018   | YTD 2017   | YTD 2018     | YTD 2017     | YTD 2018     | YTD 2017     | % Change     |
| Calgary City       | 1,777        | 1,463        | 550        | 422        | 559        | 418        | 948          | 2,461        | 3,834        | 4,764        | -19.5        |
| Airdrie            | 270          | 293          | 62         | 94         | 135        | 182        | 0            | 56           | 467          | 625          | -25.3        |
| Beiseker           | 0            | 0            | 0          | 0          | 0          | 0          | 0            | 0            | 0            | 0            | n/a          |
| Chestermere Lake   | 53           | 46           | 0          | 4          | 0          | 60         | 0            | 0            | 53           | 110          | -51.8        |
| Cochrane           | 150          | 156          | 78         | 70         | 89         | 69         | 28           | 5            | 345          | 300          | 15.0         |
| Crossfield         | 29           | 35           | 6          | 6          | 0          | 0          | 0            | 0            | 35           | 41           | -14.6        |
| Irricana           | 0            | 0            | 0          | 2          | 0          | 0          | 0            | 0            | 0            | 2            | -100.0       |
| Rocky View County  | 132          | 130          | 10         | 10         | 0          | 0          | 1            | 0            | 143          | 140          | 2.1          |
| First Nations      | 0            | 0            | 0          | 0          | 0          | 0          | 0            | 0            | 0            | 0            | n/a          |
| <b>Calgary CMA</b> | <b>2,411</b> | <b>2,123</b> | <b>706</b> | <b>608</b> | <b>783</b> | <b>729</b> | <b>977</b>   | <b>2,522</b> | <b>4,877</b> | <b>5,982</b> | <b>-18.5</b> |

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market**  
**July 2018**

| Submarket          | Row                      |           |           |           | Apt. & Other             |           |           |           |
|--------------------|--------------------------|-----------|-----------|-----------|--------------------------|-----------|-----------|-----------|
|                    | Freehold and Condominium |           | Rental    |           | Freehold and Condominium |           | Rental    |           |
|                    | July 2018                | July 2017 | July 2018 | July 2017 | July 2018                | July 2017 | July 2018 | July 2017 |
| Calgary City       | 60                       | 45        | 0         | 8         | 8                        | 70        | 6         | 24        |
| Airdrie            | 13                       | 20        | 0         | 0         | 0                        | 0         | 0         | 0         |
| Beiseker           | 0                        | 0         | 0         | 0         | 0                        | 0         | 0         | 0         |
| Chestermere Lake   | 0                        | 0         | 0         | 0         | 0                        | 0         | 0         | 0         |
| Cochrane           | 0                        | 19        | 0         | 0         | 0                        | 0         | 0         | 0         |
| Crossfield         | 0                        | 0         | 0         | 0         | 0                        | 0         | 0         | 0         |
| Irricana           | 0                        | 0         | 0         | 0         | 0                        | 0         | 0         | 0         |
| Rocky View County  | 0                        | 0         | 0         | 0         | 0                        | 0         | 1         | 0         |
| First Nations      | 0                        | 0         | 0         | 0         | 0                        | 0         | 0         | 0         |
| <b>Calgary CMA</b> | <b>73</b>                | <b>84</b> | <b>0</b>  | <b>8</b>  | <b>8</b>                 | <b>70</b> | <b>7</b>  | <b>24</b> |

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market**  
**January - July 2018**

| Submarket          | Row                      |            |           |           | Apt. & Other             |              |            |            |
|--------------------|--------------------------|------------|-----------|-----------|--------------------------|--------------|------------|------------|
|                    | Freehold and Condominium |            | Rental    |           | Freehold and Condominium |              | Rental     |            |
|                    | YTD 2018                 | YTD 2017   | YTD 2018  | YTD 2017  | YTD 2018                 | YTD 2017     | YTD 2018   | YTD 2017   |
| Calgary City       | 559                      | 406        | 0         | 12        | 719                      | 1,631        | 229        | 830        |
| Airdrie            | 107                      | 173        | 28        | 9         | 0                        | 56           | 0          | 0          |
| Beiseker           | 0                        | 0          | 0         | 0         | 0                        | 0            | 0          | 0          |
| Chestermere Lake   | 0                        | 60         | 0         | 0         | 0                        | 0            | 0          | 0          |
| Cochrane           | 89                       | 69         | 0         | 0         | 27                       | 5            | 1          | 0          |
| Crossfield         | 0                        | 0          | 0         | 0         | 0                        | 0            | 0          | 0          |
| Irricana           | 0                        | 0          | 0         | 0         | 0                        | 0            | 0          | 0          |
| Rocky View County  | 0                        | 0          | 0         | 0         | 0                        | 0            | 1          | 0          |
| First Nations      | 0                        | 0          | 0         | 0         | 0                        | 0            | 0          | 0          |
| <b>Calgary CMA</b> | <b>755</b>               | <b>708</b> | <b>28</b> | <b>21</b> | <b>746</b>               | <b>1,692</b> | <b>231</b> | <b>830</b> |

Source: CMHC (Starts and Completions Survey)

**Table 3.4: Completions by Submarket and by Intended Market**  
**July 2018**

| Submarket          | Freehold   |            | Condominium |            | Rental    |           | Total*     |            |
|--------------------|------------|------------|-------------|------------|-----------|-----------|------------|------------|
|                    | July 2018  | July 2017  | July 2018   | July 2017  | July 2018 | July 2017 | July 2018  | July 2017  |
| Calgary City       | 300        | 315        | 19          | 100        | 6         | 32        | 325        | 447        |
| Airdrie            | 55         | 68         | 0           | 20         | 0         | 0         | 55         | 88         |
| Beiseker           | 0          | 0          | 0           | 0          | 0         | 0         | 0          | 0          |
| Chestermere Lake   | 9          | 0          | 0           | 0          | 0         | 0         | 9          | 0          |
| Cochrane           | 43         | 89         | 0           | 8          | 0         | 0         | 43         | 97         |
| Crossfield         | 7          | 6          | 0           | 0          | 0         | 0         | 7          | 6          |
| Irricana           | 0          | 0          | 0           | 0          | 0         | 0         | 0          | 0          |
| Rocky View County  | 21         | 23         | 0           | 0          | 1         | 0         | 22         | 23         |
| First Nations      | 0          | 0          | 0           | 0          | 0         | 0         | 0          | 0          |
| <b>Calgary CMA</b> | <b>435</b> | <b>501</b> | <b>19</b>   | <b>128</b> | <b>7</b>  | <b>32</b> | <b>461</b> | <b>661</b> |

**Table 3.5: Completions by Submarket and by Intended Market**  
**January - July 2018**

| Submarket          | Freehold     |              | Condominium |              | Rental     |            | Total*       |              |
|--------------------|--------------|--------------|-------------|--------------|------------|------------|--------------|--------------|
|                    | YTD 2018     | YTD 2017     | YTD 2018    | YTD 2017     | YTD 2018   | YTD 2017   | YTD 2018     | YTD 2017     |
| Calgary City       | 2,727        | 1,965        | 878         | 1,954        | 229        | 845        | 3,834        | 4,764        |
| Airdrie            | 426          | 486          | 13          | 130          | 28         | 9          | 467          | 625          |
| Beiseker           | 0            | 0            | 0           | 0            | 0          | 0          | 0            | 0            |
| Chestermere Lake   | 53           | 50           | 0           | 60           | 0          | 0          | 53           | 110          |
| Cochrane           | 270          | 274          | 74          | 26           | 1          | 0          | 345          | 300          |
| Crossfield         | 35           | 41           | 0           | 0            | 0          | 0          | 35           | 41           |
| Irricana           | 0            | 2            | 0           | 0            | 0          | 0          | 0            | 2            |
| Rocky View County  | 142          | 140          | 0           | 0            | 1          | 0          | 143          | 140          |
| First Nations      | 0            | 0            | 0           | 0            | 0          | 0          | 0            | 0            |
| <b>Calgary CMA</b> | <b>3,653</b> | <b>2,958</b> | <b>965</b>  | <b>2,170</b> | <b>259</b> | <b>854</b> | <b>4,877</b> | <b>5,982</b> |

Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range**  
**July 2018**

| Submarket         | Price Ranges |           |                       |           |                       |           |                       |           |             |           | Total | Median Price (\$) | Average Price (\$) |
|-------------------|--------------|-----------|-----------------------|-----------|-----------------------|-----------|-----------------------|-----------|-------------|-----------|-------|-------------------|--------------------|
|                   | < \$550,000  |           | \$550,000 - \$649,999 |           | \$650,000 - \$749,999 |           | \$750,000 - \$849,999 |           | \$850,000 + |           |       |                   |                    |
|                   | Units        | Share (%) | Units                 | Share (%) | Units                 | Share (%) | Units                 | Share (%) | Units       | Share (%) |       |                   |                    |
| Calgary City      |              |           |                       |           |                       |           |                       |           |             |           |       |                   |                    |
| July 2018         | 83           | 40.7      | 48                    | 23.5      | 25                    | 12.3      | 8                     | 3.9       | 40          | 19.6      | 204   | 580,000           | 707,062            |
| July 2017         | 99           | 39.1      | 82                    | 32.4      | 21                    | 8.3       | 18                    | 7.1       | 33          | 13.0      | 253   | 570,000           | 660,003            |
| Year-to-date 2018 | 690          | 39.1      | 473                   | 26.8      | 196                   | 11.1      | 99                    | 5.6       | 305         | 17.3      | 1,763 | 580,000           | 683,409            |
| Year-to-date 2017 | 556          | 38.2      | 398                   | 27.3      | 168                   | 11.5      | 68                    | 4.7       | 267         | 18.3      | 1,457 | 580,000           | 702,214            |
| Airdrie           |              |           |                       |           |                       |           |                       |           |             |           |       |                   |                    |
| July 2018         | 22           | 88.0      | 2                     | 8.0       | 1                     | 4.0       | 0                     | 0.0       | 0           | 0.0       | 25    | 470,000           | 471,072            |
| July 2017         | 40           | 71.4      | 11                    | 19.6      | 3                     | 5.4       | 1                     | 1.8       | 1           | 1.8       | 56    | 500,000           | 515,812            |
| Year-to-date 2018 | 215          | 82.4      | 37                    | 14.2      | 6                     | 2.3       | 0                     | 0.0       | 3           | 1.1       | 261   | 480,000           | 491,995            |
| Year-to-date 2017 | 215          | 77.9      | 39                    | 14.1      | 13                    | 4.7       | 2                     | 0.7       | 7           | 2.5       | 276   | 485,000           | 506,907            |
| Beiseker          |              |           |                       |           |                       |           |                       |           |             |           |       |                   |                    |
| July 2018         | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| July 2017         | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| Year-to-date 2018 | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| Year-to-date 2017 | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| Chestermere Lake  |              |           |                       |           |                       |           |                       |           |             |           |       |                   |                    |
| July 2018         | 0            | 0.0       | 4                     | 36.4      | 2                     | 18.2      | 2                     | 18.2      | 3           | 27.3      | 11    | -                 | 742,305            |
| July 2017         | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| Year-to-date 2018 | 1            | 1.8       | 16                    | 28.1      | 20                    | 35.1      | 12                    | 21.1      | 8           | 14.0      | 57    | -                 | 773,337            |
| Year-to-date 2017 | 4            | 9.1       | 15                    | 34.1      | 12                    | 27.3      | 5                     | 11.4      | 8           | 18.2      | 44    | -                 | 744,194            |
| Cochrane          |              |           |                       |           |                       |           |                       |           |             |           |       |                   |                    |
| July 2018         | 20           | 76.9      | 4                     | 15.4      | 2                     | 7.7       | 0                     | 0.0       | 0           | 0.0       | 26    | 470,000           | 500,987            |
| July 2017         | 57           | 86.4      | 5                     | 7.6       | 2                     | 3.0       | 1                     | 1.5       | 1           | 1.5       | 66    | 462,500           | 480,006            |
| Year-to-date 2018 | 105          | 74.5      | 24                    | 17.0      | 12                    | 8.5       | 0                     | 0.0       | 0           | 0.0       | 141   | 470,000           | 495,818            |
| Year-to-date 2017 | 127          | 81.9      | 15                    | 9.7       | 6                     | 3.9       | 4                     | 2.6       | 3           | 1.9       | 155   | 460,000           | 478,560            |
| Crossfield        |              |           |                       |           |                       |           |                       |           |             |           |       |                   |                    |
| July 2018         | 5            | 100.0     | 0                     | 0.0       | 0                     | 0.0       | 0                     | 0.0       | 0           | 0.0       | 5     | -                 | 421,870            |
| July 2017         | 5            | 100.0     | 0                     | 0.0       | 0                     | 0.0       | 0                     | 0.0       | 0           | 0.0       | 5     | -                 | 395,980            |
| Year-to-date 2018 | 36           | 100.0     | 0                     | 0.0       | 0                     | 0.0       | 0                     | 0.0       | 0           | 0.0       | 36    | -                 | 376,344            |
| Year-to-date 2017 | 32           | 100.0     | 0                     | 0.0       | 0                     | 0.0       | 0                     | 0.0       | 0           | 0.0       | 32    | -                 | 406,882            |
| Irricana          |              |           |                       |           |                       |           |                       |           |             |           |       |                   |                    |
| July 2018         | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| July 2017         | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| Year-to-date 2018 | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| Year-to-date 2017 | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| Rocky View County |              |           |                       |           |                       |           |                       |           |             |           |       |                   |                    |
| July 2018         | 2            | 10.5      | 4                     | 21.1      | 2                     | 10.5      | 4                     | 21.1      | 7           | 36.8      | 19    | 800,000           | 807,048            |
| July 2017         | 1            | 5.6       | 2                     | 11.1      | 2                     | 11.1      | 4                     | 22.2      | 9           | 50.0      | 18    | -                 | 1,060,505          |
| Year-to-date 2018 | 11           | 9.8       | 14                    | 12.5      | 10                    | 8.9       | 13                    | 11.6      | 64          | 57.1      | 112   | 895,000           | 1,004,005          |
| Year-to-date 2017 | 20           | 19.2      | 8                     | 7.7       | 9                     | 8.7       | 18                    | 17.3      | 49          | 47.1      | 104   | 850,000           | 999,660            |
| First Nations     |              |           |                       |           |                       |           |                       |           |             |           |       |                   |                    |
| July 2018         | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| July 2017         | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| Year-to-date 2018 | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| Year-to-date 2017 | 0            | n/a       | 0                     | n/a       | 0                     | n/a       | 0                     | n/a       | 0           | n/a       | 0     | -                 | -                  |
| Calgary CMA       |              |           |                       |           |                       |           |                       |           |             |           |       |                   |                    |
| July 2018         | 132          | 45.5      | 62                    | 21.4      | 32                    | 11.0      | 14                    | 4.8       | 50          | 17.2      | 290   | 567,500           | 671,213            |
| July 2017         | 202          | 50.8      | 100                   | 25.1      | 28                    | 7.0       | 24                    | 6.0       | 44          | 11.1      | 398   | 547,500           | 624,662            |
| Year-to-date 2018 | 1,058        | 44.6      | 564                   | 23.8      | 244                   | 10.3      | 124                   | 5.2       | 380         | 16.0      | 2,370 | 570,000           | 664,073            |
| Year-to-date 2017 | 954          | 46.1      | 475                   | 23.0      | 208                   | 10.1      | 97                    | 4.7       | 334         | 16.2      | 2,068 | 565,000           | 670,283            |

Source: CMHC (Market Absorption Survey)

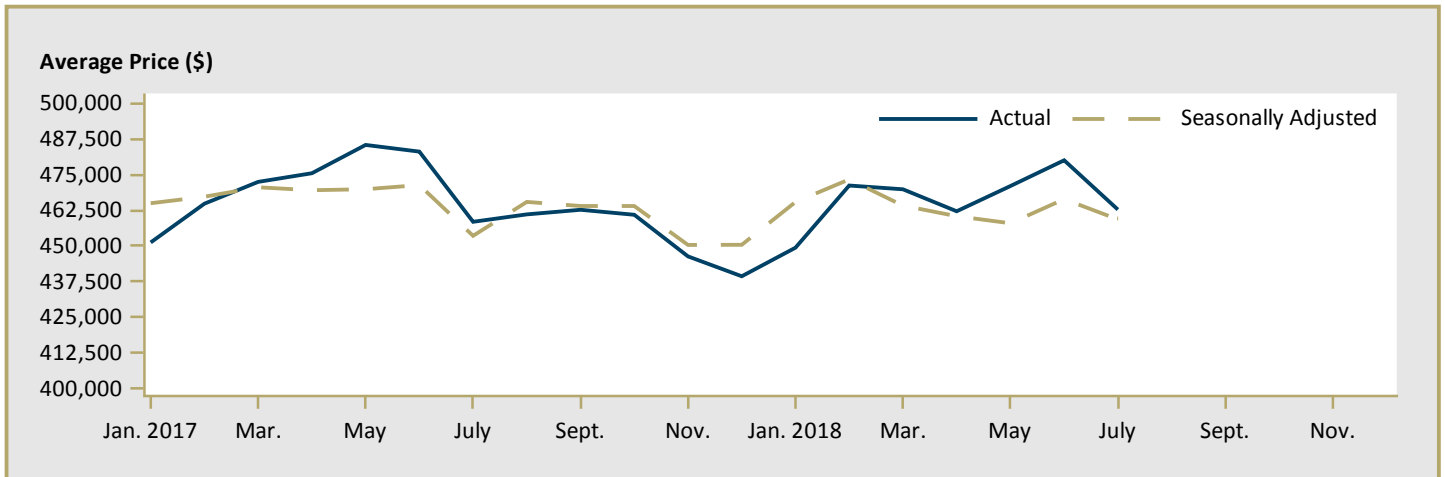
**Table 4.1: Average Price (\$) of Absorbed Single-detached Units**  
**July 2018**

| Submarket          | July 2018      | July 2017      | % Change   | YTD 2018       | YTD 2017       | % Change    |
|--------------------|----------------|----------------|------------|----------------|----------------|-------------|
| Calgary City       | 707,062        | 660,003        | 7.1        | 683,409        | 702,214        | -2.7        |
| Airdrie            | 471,072        | 515,812        | -8.7       | 491,995        | 506,907        | -2.9        |
| Beiseker           | -              | -              | n/a        | -              | -              | n/a         |
| Chestermere Lake   | 742,305        | -              | n/a        | 773,337        | 744,194        | 3.9         |
| Cochrane           | 500,987        | 480,006        | 4.4        | 495,818        | 478,560        | 3.6         |
| Crossfield         | 421,870        | 395,980        | 6.5        | 376,344        | 406,882        | -7.5        |
| Irricana           | -              | -              | n/a        | -              | -              | n/a         |
| Rocky View County  | 807,048        | 1,060,505      | -23.9      | 1,004,005      | 999,660        | 0.4         |
| First Nations      | -              | -              | n/a        | -              | -              | n/a         |
| <b>Calgary CMA</b> | <b>671,213</b> | <b>624,662</b> | <b>7.5</b> | <b>664,073</b> | <b>670,283</b> | <b>-0.9</b> |

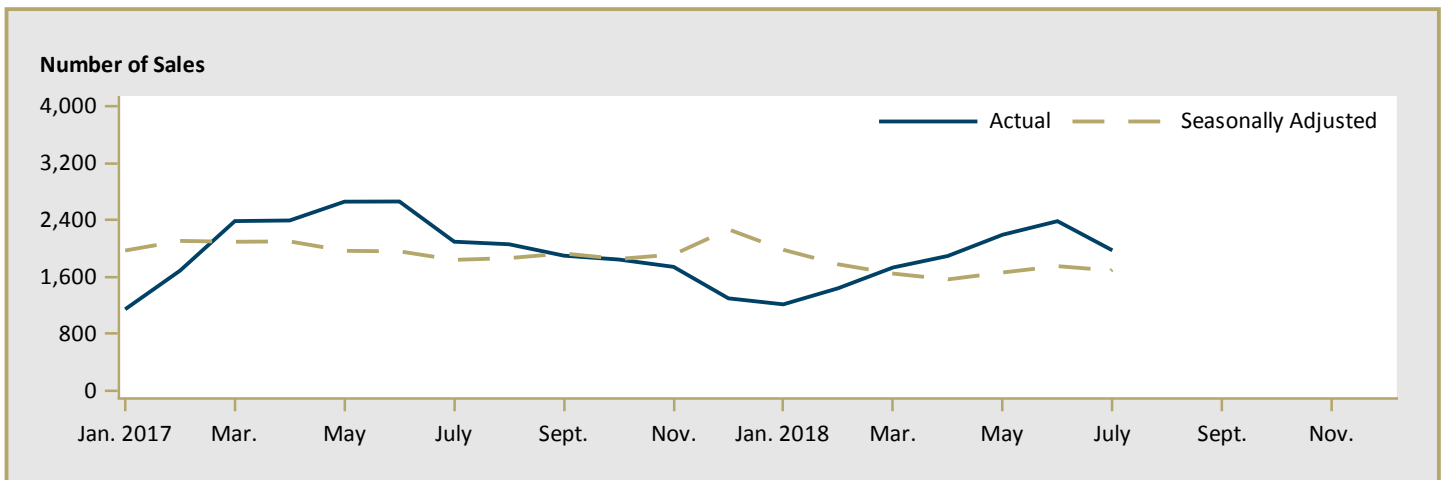
Source: CMHC (Market Absorption Survey)



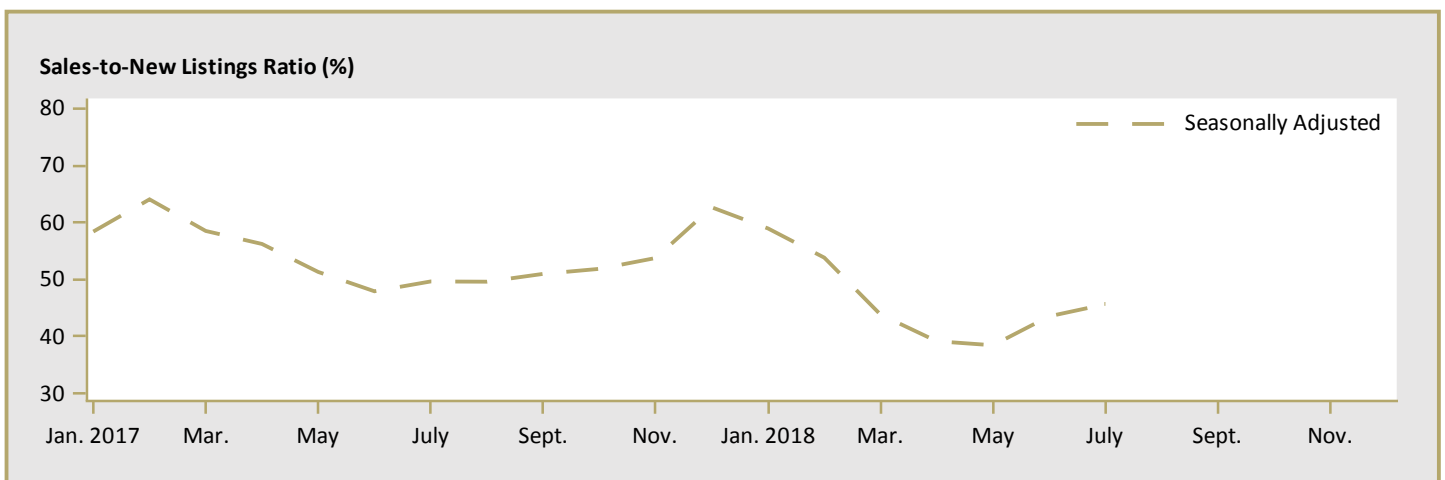
**Figure 5.1: MLS® Residential Average Price for Calgary**



**Figure 5.2: MLS® Residential Sales for Calgary**



**Figure 5.3: MLS® Residential Sales-to- New Listings Ratio for Calgary**



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

**Table 6: Economic Indicators****July 2018**

|      |           | Interest Rates            |                    |               | NHPI,<br>Total,<br>Calgary<br>CMA<br>2016.12<br>=100 | CPI,<br>2002<br>=100 | Calgary Labour Market   |                             |                              |                                    |
|------|-----------|---------------------------|--------------------|---------------|--|----------------------|-------------------------|-----------------------------|------------------------------|------------------------------------|
|      |           | P & I<br>Per<br>\$100,000 | Mortgage Rates (%) |               |  |                      | Employment<br>SA (,000) | Unemployment<br>Rate (%) SA | Participation<br>Rate (%) SA | Average<br>Weekly<br>Earnings (\$) |
|      |           |                           | 1 Yr.<br>Term      | 5 Yr.<br>Term |  |                      |                         |                             |                              |                                    |
| 2017 | January   | 561                       | 3.14               | 4.64          | 99.9   | 137.4                | 819                     | 9.9                         | 75.1                         | 1,134                              |
|      | February  | 561                       | 3.14               | 4.64          | 99.7   | 137.2                | 820                     | 9.4                         | 74.6                         | 1,146                              |
|      | March     | 561                       | 3.14               | 4.64          | 99.7   | 137.3                | 820                     | 9.2                         | 74.4                         | 1,148                              |
|      | April     | 561                       | 3.14               | 4.64          | 99.9   | 137.9                | 822                     | 9.2                         | 74.5                         | 1,162                              |
|      | May       | 561                       | 3.14               | 4.64          | 99.5   | 137.8                | 827                     | 9.3                         | 74.8                         | 1,155                              |
|      | June      | 561                       | 3.14               | 4.64          | 99.5   | 137.5                | 833                     | 8.9                         | 75.0                         | 1,142                              |
|      | July      | 573                       | 3.14               | 4.84          | 100.3  | 137.7                | 837                     | 8.5                         | 74.9                         | 1,135                              |
|      | August    | 573                       | 3.14               | 4.84          | 100.4  | 138.0                | 837                     | 8.4                         | 74.7                         | 1,129                              |
|      | September | 575                       | 3.09               | 4.89          | 100.3  | 137.6                | 833                     | 8.4                         | 74.2                         | 1,135                              |
|      | October   | 581                       | 3.24               | 4.99          | 100.4  | 138.2                | 830                     | 8.1                         | 73.7                         | 1,142                              |
|      | November  | 581                       | 3.24               | 4.99          | 100.5  | 138.9                | 829                     | 7.7                         | 73.1                         | 1,148                              |
|      | December  | 581                       | 3.24               | 4.99          | 100.3  | 138.0                | 834                     | 7.5                         | 73.3                         | 1,159                              |
| 2018 | January   | 590                       | 3.34               | 5.14          | 100.3  | 139.3                | 841                     | 7.6                         | 74.0                         | 1,156                              |
|      | February  | 590                       | 3.34               | 5.14          | 100.0  | 140.2                | 845                     | 7.9                         | 74.4                         | 1,165                              |
|      | March     | 590                       | 3.34               | 5.14          | 99.6   | 140.4                | 843                     | 8.2                         | 74.4                         | 1,164                              |
|      | April     | 590                       | 3.34               | 5.14          | 99.6   | 141.2                | 842                     | 8.0                         | 74.0                         | 1,167                              |
|      | May       | 601                       | 3.49               | 5.34          | 99.5   | 141.4                | 841                     | 7.7                         | 73.6                         | 1,173                              |
|      | June      | 601                       | 3.49               | 5.34          | 99.8   | 141.1                | 837                     | 7.7                         | 73.0                         | 1,175                              |
|      | July      | 601                       | 3.49               | 5.34          |  | 142.3                | 827                     | 7.9                         | 72.2                         | 1,170                              |
|      | August    |                           |                    |               |  |                      |                         |                             |                              |                                    |
|      | September |                           |                    |               |  |                      |                         |                             |                              |                                    |
|      | October   |                           |                    |               |  |                      |                         |                             |                              |                                    |
|      | November  |                           |                    |               |  |                      |                         |                             |                              |                                    |
|      | December  |                           |                    |               |  |                      |                         |                             |                              |                                    |

"P &amp; I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

## METHODOLOGY

### Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

### Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

## STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

## DWELLING TYPES

A **“Single-Detached”** dwelling (also referred to as **“Single”**) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A **“Semi-Detached (Double)”** dwelling (also referred to as **“Semi”**) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A **“Row (Townhouse)”** dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term **“Apartment and other”** includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

## INTENDED MARKET

The **“intended market”** is the tenure in which the unit is being marketed. This includes the following categories:

**Freehold:** A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

**Rental:** Dwelling constructed for rental purposes regardless of who finances the structure.

## GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A **“Rural”** area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

## CMHC HELPS CANADIANS MEET THEIR HOUSING NEEDS.

Canada Mortgage and Housing Corporation (CMHC) has been helping Canadians meet their housing needs for more than 70 years. As Canada's authority on housing, we contribute to the stability of the housing market and financial system, provide support for Canadians in housing need, and offer unbiased housing research and advice to Canadian governments, consumers and the housing industry. Prudent risk management, strong corporate governance and transparency are cornerstones of our operations.

For more information, visit our website at [www.cmhc.ca](http://www.cmhc.ca) or follow us on [Twitter](#), [LinkedIn](#), [Facebook](#) and [YouTube](#).

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274.

Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

©2018 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of this CMHC publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or the entire content of, this CMHC publication, please send a Copyright request to the Housing Knowledge Centre at [Housing\\_Knowledge\\_Centre@cmhc.ca](mailto:Housing_Knowledge_Centre@cmhc.ca). Please provide the following information: Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.

# Housing market intelligence you can count on

## PUBLICATIONS AND REPORTS AVAILABLE ONLINE

*Local, regional and national analysis and data on current market conditions and future trends.*

- Housing Information Monthly
- Housing Market Assessment
- Housing Market Insight
- Housing Now Tables
- Housing Market Outlook, Canada
- Housing Market Outlook, Highlight Reports – Northern Housing
- Housing Market Outlook, Canada and Major Centres
- Preliminary Housing Starts Data
- Rental Market Reports, Canada and Provincial Highlights
- Rental Market Reports, Major Centres
- Seniors' Housing Reports
- Mortgage and Consumer Credit Trends Report

## DATA TABLES AVAILABLE ONLINE

- Funding and Securitization Data
- Household Characteristics
- Housing Market Data
- Housing Market Indicators
- Mortgage and Debt Data
- Rental Market Data

## HOUSING MARKET INFORMATION PORTAL

*The housing data you want, the way you want it.*

- ✓ Information in one central location
- ✓ Desktop and mobile friendly
- ✓ Neighbourhood-level data

**[cmhc.ca/hmiportal](http://cmhc.ca/hmiportal)**

## SUBSCRIBE NOW

*Get email notifications when CMHC publications are released or updated. Sign up for a free myCMHC account for enhanced site access, including one-click subscriptions to the reports and tables that matter to you.*

**Get your myCMHC account today!**

**Get the market intelligence you need today!**

Find all the latest trends, research and insights at **[cmhc.ca/housingmarketinformation](http://cmhc.ca/housingmarketinformation)**

## Housing Observer

Featuring quick reads and videos on...

- Analysis and data
- Timely insights
- Updates to housing conditions, trends and much more!

Subscribe today to stay in the know!

**[www.cmhc.ca/observer](http://www.cmhc.ca/observer)**

