HOUSING MARKET INFORMATION

HOUSING NOW TABLES Montréal CMA

Date Released: September 2018



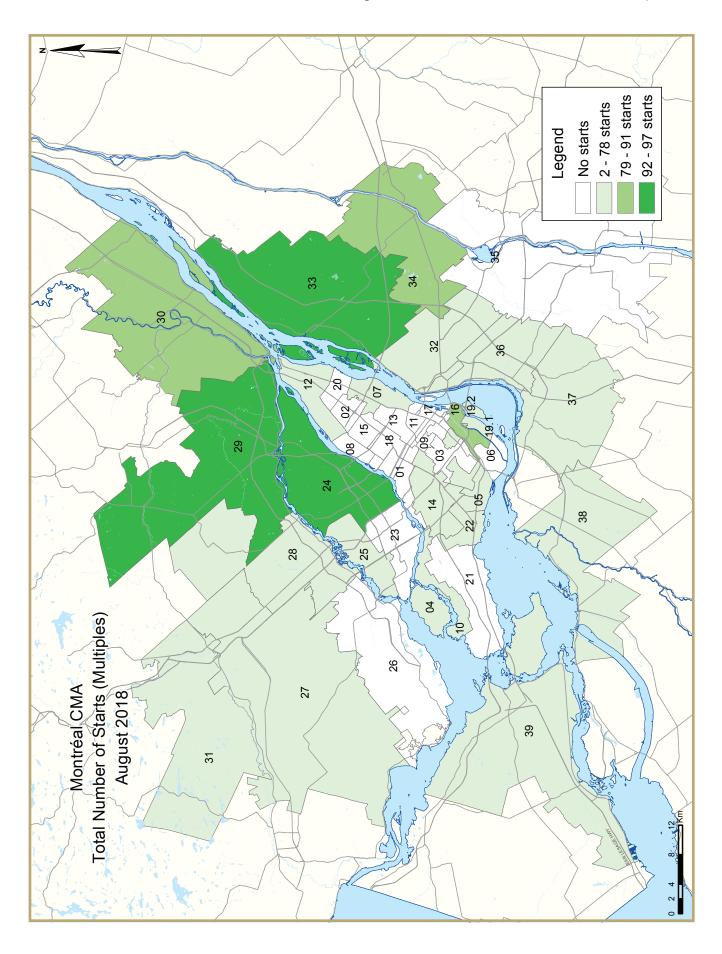
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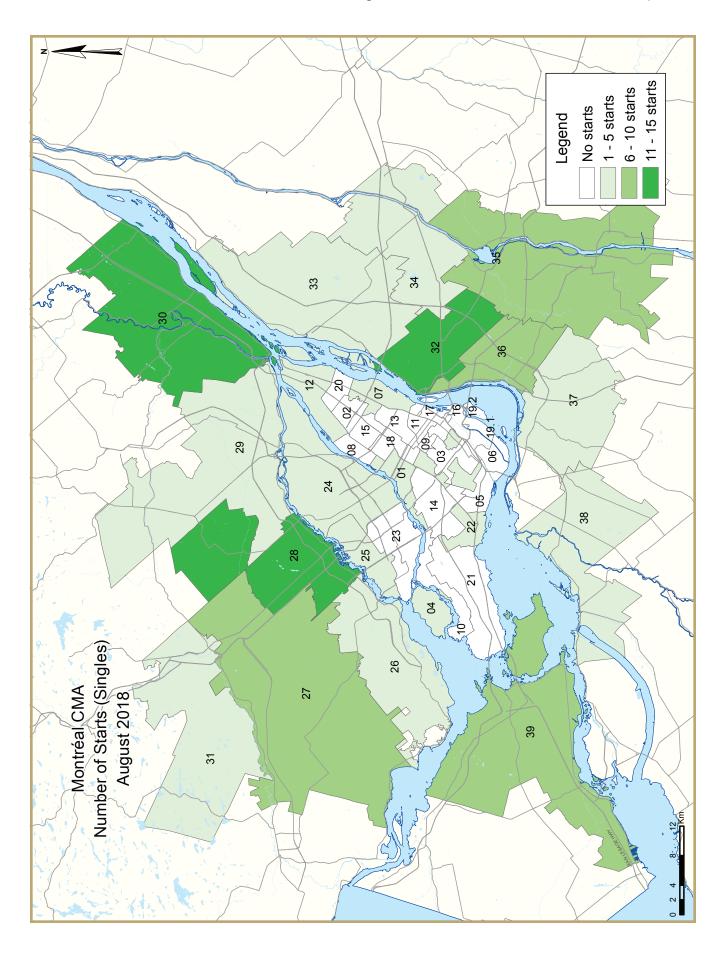
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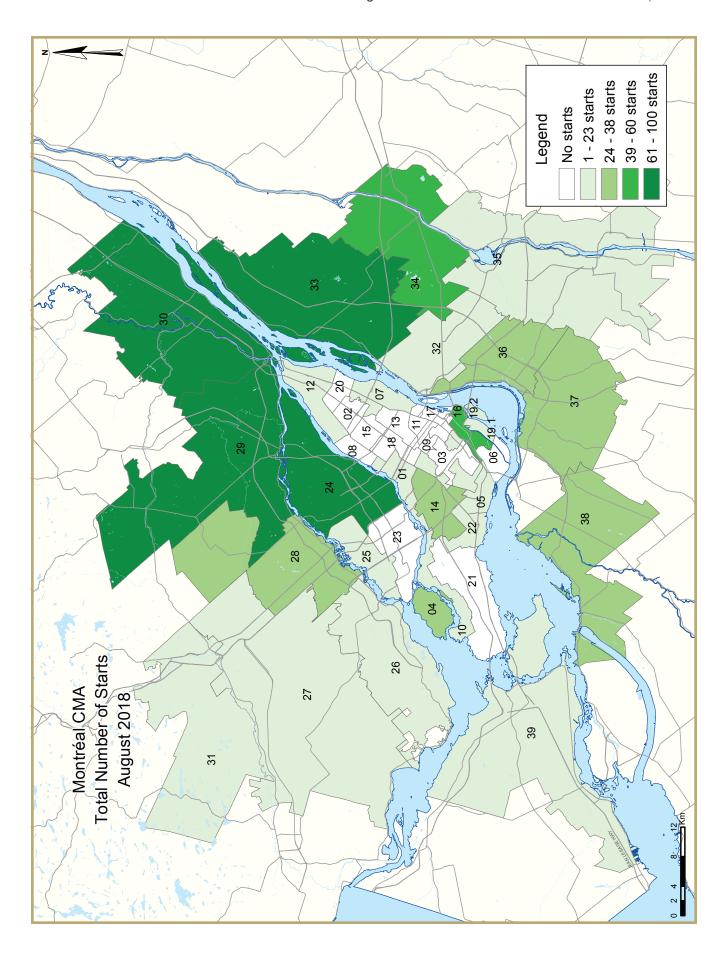
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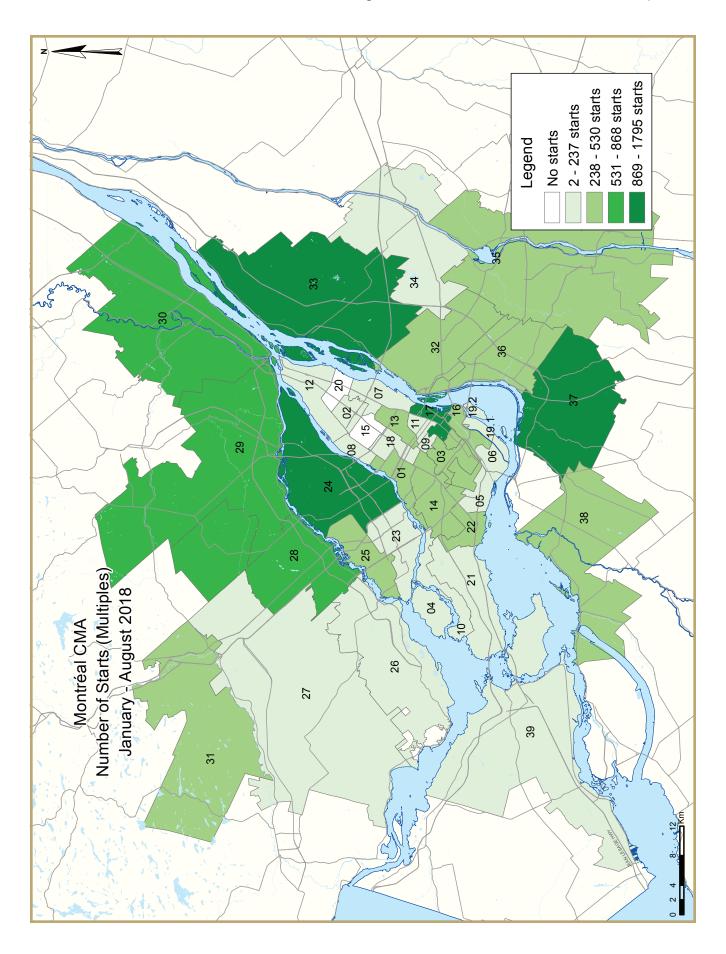


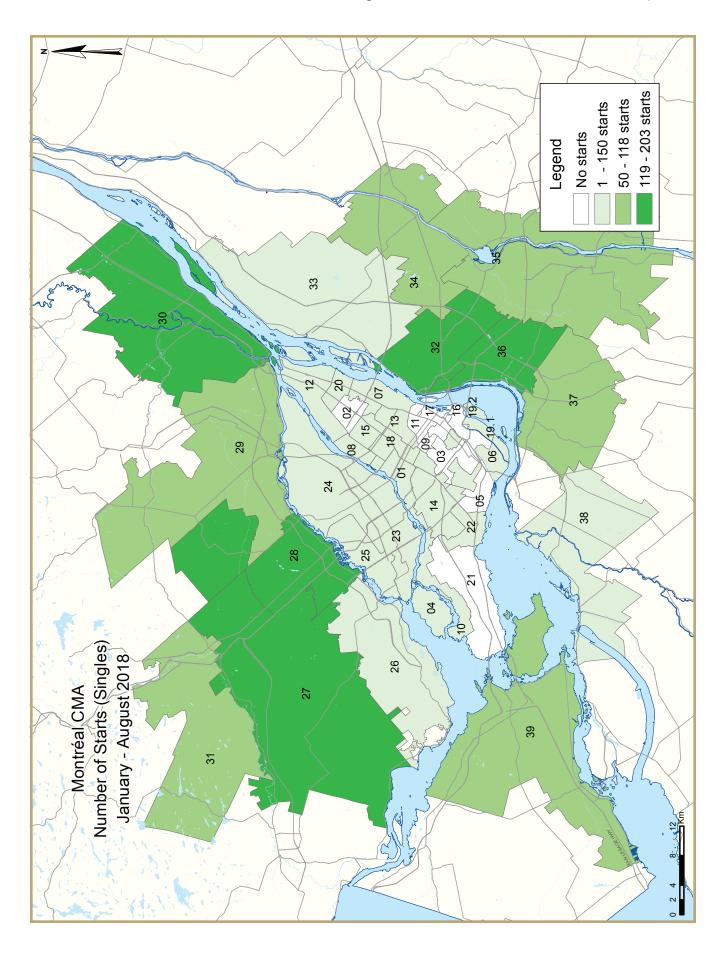


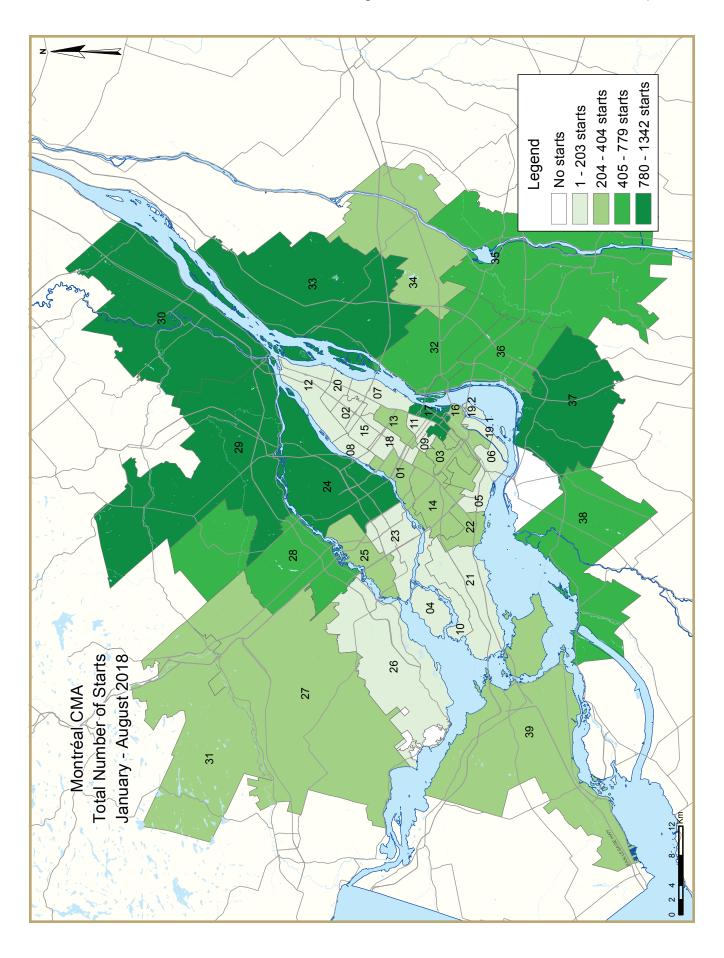












	ZONE DESCRIPTIONS - MONTRÉAL CMA
Zone I	Borough - Ahuntsic-Cartierville
Zone 2	Borough - Anjou
Zone 3	Borough - Côte-Des-Neiges - Notre-Dame-de-Grâce
Zone 4	Borough - L'Île-Bizard - Sainte-Geneviève
Zone 5	Borough - Lachine
Zone 6	Borough - Lasalle
Zone 7	Borough - Mercier - Hochelaga-Maisonneuve
Zone 8	Borough - Montréal -Nord
Zone 9	Borough - Outremont
Zone I0	Borough - Pierrefonds-Roxboro
Zone II	Borough - Le Plateau Mont-Royal
Zone 12	Borough - Rivière-des-Prairies - Pointe-aux-Trembles
Zone 13	Borough - Rosemont - La Petite-Patrie
Zone I4	Borough - Saint-Laurent
Zone 15	Borough - Saint-Léonard
Zone 16	Borough - Le Sud Ouest
Zone 17	Borough - Ville-Marie
Zone 18	Borough - Villeray - Saint-Michel - Parc-Extension
Zone 19.1	Borough - Verdun, Verdun part
Zone 19.2	Borough -Verdun, Île-Des-Soeurs part
Zone 20	Montréal-Est
Zone 21	Baie-d'Urfé, Beaconsfield, Kirkland, Pointe-Claire, Sainte-Anne-de-Bellevue, Senneville, Dollard-des-Ormeaux
Zone 22	Dorval, Hampstead, Côte-Saint-Luc, Montréal-Ouest, Mont-Royal, Westmount
Zone 23	Laval (Chomedey, Sainte-Dorothée, Laval-sur-le-Lac).
Zone 24	Laval (Auteuil, Duvernay, Laval-des-Rapides, Pont-Viau, Saint-François, Saint-Vincent-de-Paul, Vimont).
Zone 25	Laval (Fabreville, Laval-Ouest, Sainte-Rose).
Zone 26	MRC Deux-Montagnes (Deux-Montagnes, Oka, Pointe-Calumet, Saint-Eustache, Saint-Joseph-du-Lac, Sainte-Marthe-sur-le-Lac).
Zone 27	Mirabel, Saint-Placide
Zone 28	MRC Thérèse-de-Blainville (Blainville, Boisbriand, Bois-des-Filion, Lorraine, Rosemère, Sainte-Anne-des-Plaines, Sainte-Thérèse).
Zone 29	MRC Les Moulins (Terrebonne, Mascouche).
Zone 30	Charlemagne, Lavaltrie, L'Assomption, Repentigny, Saint-Sulpice, L'Épiphanie
Zone 31	Gore, Saint-Colomban, Saint-Jérôme.
Zone 32	Longueuil.
Zone 33	Boucherville, Saint-Amable, Sainte-Julie, Varennes, Verchères
Zone 34	Beloeil, McMasterville, Mont-Saint-Hilaire, Otterburn Park, Saint-Basile-le-Grand, Saint-Bruno-de-Montarville, Saint-Mathieu-de-Beloeil.
Zone 35	Carignan, Chambly, Richelieu, Saint-Mathias-sur-Richelieu.
Zone 36	Brossard, La Prairie, Saint-Lambert.
Zone 37	Candiac, Delson, Saint-Constant, Saint-Mathieu, Saint-Philippe, Sainte-Catherine.
Zone 38	Beauharnois, Châteauguay, Léry, Mercier, Saint-Isidore.
Zone 39	Hudson, Les Cèdres, L'Île-Cadieux, L'Île-Perrot, Notre-Dame-de-L'Île-Perrot, Pincourt, Pointe-des-Cascades, Saint-Lazare, Terrasse-Vaudreuil, Vaudreuil-Dorion, Vaudreuil-sur-le-Lac, Saint-Zotique, Coteau-du-Lac M, Les Coteaux M

HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

- 1.2 Housing Activity Summary by Submarket
- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- . Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) August 2018										
Montreal CMA ^I	July 2018	August 2018								
Trend ²	25,102	22,566								
SAAR	18,009	11,734								
	August 2017	August 2018								
Actual										
August - Single-Detached	189	127								
August - Multiples	941	798								
August - Total	1,130	925								
January to August - Single-Detached	1,743	1,643								
January to August - Multiples	11,020	12,863								
January to August - Total	12,763	14,506								

Source: CMHC

Detailed data available upon request

¹ Census Metropolitan Area

Та	ıble I.I: H	lousing <i>P</i>	Activity S	ummary (of Montre	éal CMA			
			August	2018					
			Owne	ership			D	e-1	
		Freehold		C	Condominium	١	Ren	tai	T . 1*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS				,	,				
August 2018	127	28	85	0	3	197	0	485	925
August 2017	189	28	84	0	76	141	0	612	1,130
% Change	-32.8	0.0	1.2	n/a	-96.1	39.7	n/a	-20.8	-18.1
Year-to-date 2018	1,643	538	806	0	106	4,876	4	6,533	14,506
Year-to-date 2017	1,743	550	601	0	257	4,188	32	5,133	12,763
% Change	-5.7	-2.2	34.1	n/a	-58.8	16.4	-87.5	27.3	13.7
UNDER CONSTRUCTION									
August 2018	1,111	316	690	0	202	10,136	3	11,161	23,829
August 2017	1,092	370	5 4 3	0	359	8,117	7	8,024	18,881
% Change	1.7	-14.6	27.1	n/a	-43.7	24.9	-57.1	39.1	26.2
COMPLETIONS									
August 2018	180	92	94	0	15	452	1	549	1,383
August 2017	255	62	119	0	34	974	11	1,325	2,780
% Change	-29.4	48.4	-21.0	n/a	-55.9	-53.6	-90.9	-58.6	-50.3
Year-to-date 2018	1,595	570	794	0	197	4,898	15	5,493	13,813
Year-to-date 2017	1,655	532	626	0	290	4,397	49	5,473	13,043
% Change	-3.6	7.1	26.8	n/a	-32.1	11.4	-69.4	0.4	5.9
COMPLETED & NOT ABSORB	ED								
August 2018	199	133	180	0	51	1,640	n/a	n/a	2,203
August 2017	230	152	204	0	66	1,575	n/a	n/a	2,227
% Change	-13.5	-12.5	-11.8	n/a	-22.7	4.1	n/a	n/a	-1.1
ABSORBED									
August 2018	191	90	111	0	17	502	n/a	n/a	911
August 2017	277	69	131	0	39	960	n/a	n/a	1,476
% Change	-31.0	30.4	-15.3	n/a	-56.4	-47.7	n/a	n/a	-38.3
Year-to-date 2018	1,644	612	839	0	227	4,786	n/a	n/a	8,108
Year-to-date 2017	1,706	543	629	0	326	4,877	n/a	n/a	8,081
% Change	-3.6	12.7	33.4	n/a	-30.4	-1.9	n/a	n/a	0.3

Table 1.2: Housing Activity Summary by Submarket												
			August	2018								
			Owne	rship			Ren	4-1				
		Freehold		C	Condominium	l	Ken	tai	T - 4 - 1*			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
STARTS												
Island of Montréal												
August 2018	9	0	41	0	0	133	0	- 11	194			
August 2017	11	2	22	0	44	80	0	451	610			
Laval												
August 2018	9	2	0	0	0	0	0	92	103			
August 2017	16	2	0	0	0	0	0	9	27			
North Shore												
August 2018	56	12	14	0	0	33	0	150	265			
August 2017	85	12	41	0	8	27	0	70	243			
South Shore												
August 2018	39	12	22	0	3	31	0	214	321			
August 2017	50	12	9	0	24	34	0	76	205			
Vaudreuil-Soulanges												
August 2018	14	2	8	0	0	0	0	18	42			
August 2017	27	0	12	0	0	0	0	6	45			
Montréal CMA												
August 2018	127	28	85	0	3	197	0	485	925			
August 2017	189	28	84	0	76	141	0	612	1,130			
UNDER CONSTRUCTION												
Island of Montréal												
August 2018	139	54	191	0	122	7,088	0	4,742	12,546			
August 2017	88	46	80	0	179	5,485	0	3,864	10,111			
Laval												
August 2018	68	12	30	0	0	1,119	0	1,017	2,246			
August 2017	85	12	58	0	0	679	0	550	1,384			
North Shore												
August 2018	432	52	211	0	0	832	0	1,757	3,284			
August 2017	415	68	199	0	39	652	6	1,065	2,444			
South Shore				-				,	,			
August 2018	339	174	179	0	76	1,014	1	3,571	5,354			
August 2017	387	208	142	0		1,145		2,452	4,447			
Vaudreuil-Soulanges		===				.,		_, .	.,			
August 2018	133	24	79	0	4	83	2	74	399			
August 2017	117	36	64	0		156		93	495			
Montréal CMA					= 1							
August 2018	1,111	316	690	0	202	10,136	3	11,161	23,829			
August 2017	1,092	370		0		8,117						

٦	Table 1.2:	Housing	Activity	Summar	y by Subn	narket			
			August	2018					
			Owne	rship			D.	. 1	
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
Island of Montréal									
August 2018	12	16	14	0	0	293	0	40	375
August 2017	5	2	10	0	15	450	0	169	651
Laval									
August 2018	10	2	12	0	0	0	0	67	91
August 2017	16	8	3	0	0	370	0	214	611
North Shore									
August 2018	96	20	45	0	0	75	0	157	393
August 2017	135	16	59	0	4	74	- 1	83	372
South Shore				-	-				
August 2018	52	48	23	0	15	84	- 1	279	502
August 2017	78	36	43	0	15	80	10	859	1,121
Vaudreuil-Soulanges	, •			·					.,
August 2018	10	6	0	0	0	0	0	6	22
August 2017	21	0	4	0	0	0	0	0	25
Montréal CMA		-	·	·			J		
August 2018	180	92	94	0	15	452	I	549	1,383
August 2017	255	62	119	0	34	974	- 11	1,325	2,780
COMPLETED & NOT ABSORB		02	117	,	3.	,, 1		1,525	2,7 00
Island of Montréal									
August 2018	4	10	6	0	4	186	n/a	n/a	210
August 2017	10	7	18	0	14	416	n/a	n/a	465
Laval	10	,	10	J		110	11/4	11/4	103
August 2018	29	9	16	0	0	543	n/a	n/a	597
August 2017	23	18	17	0	3	282	n/a	n/a	343
North Shore	23	10	.,	J	3	202	11/4	11/4	3 13
August 2018	105	66	120	0	23	537	n/a	n/a	851
August 2017	118	59	111	0	29	558	n/a	n/a	875
South Shore	110	37		J		330	11/4	11/4	0/3
August 2018	45	40	13	0	21	309	n/a	n/a	428
August 2017	59	63		0		250	n/a	n/a	426
Vaudreuil-Soulanges	57	03	37	U	13	230	11/4	11/4	740
August 2018	16	8	25	0	3	65	n/a	n/a	117
August 2017	20	5		0		69	n/a	n/a	117
Montréal CMA	20	J	1.7	U	3	07	11/4	11/4	110
August 2018	199	133	180	0	51	1,640	n/a	n/a	2,203
August 2017	230	152		0		1,575		n/a	2,203
August 2017	230	152	20 4	U	00	1,5/5	n/a	n/a	۷,۷۷/

	Гable I.2:	Housing	Activity	Summar	y by Subr	narket			
			August	2018					
			Owne	ership			Ren	to!	
		Freehold		(Condominium		Ken		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row Other		Total*
ABSORBED									
Island of Montréal									
August 2018	13	13	12	0		245	n/a	n/a	286
August 2017	4	3	10	0	12	480	n/a	n/a	509
Laval									
August 2018	15	2	14	0	0	47	n/a	n/a	78
August 2017	21	8	4	0	- 1	248	n/a	n/a	282
North Shore									
August 2018	92	22	52	0	1	81	n/a	n/a	248
August 2017	145	20	70	0	5	105	n/a	n/a	345
South Shore									
August 2018	54	45	24	0	- 11	119	n/a	n/a	253
August 2017	84	38	35	0	19	104	n/a	n/a	280
Vaudreuil-Soulanges									
August 2018	17	8	9	0		10	n/a	n/a	46
August 2017	23	0	12	0	2	23	n/a	n/a	60
Montréal CMA									
August 2018	191	90	111	0	17	502	n/a	n/a	911
August 2017	277	69	131	0	39	960	n/a	n/a	1,476

Table 1.3: History of Housing Starts of Montréal CMA 2008 - 2017												
			Owne	ership			_					
		Freehold		C	Condominium		Ren					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
2017	2,771	812	1,057	0	299	9,164	32	10,270	24,756			
% Change	10.9	-1.5	27.0	n/a	-22.5	43.7	23.1	53.8	38.8			
2016	2,499	824	832	0	386	6,378	26	6,678	17,834			
% Change	4.1	21.5	35.3	n/a	21.4	-15.4	**	-3.6	-4.9			
2015	2,400	678	615	0	318	7,542	4	6,924	18,744			
% Change	-10.3	-7.1	-20.0	n/a	103.8	-27.2	33.3	98.3	0.4			
2014	2,677	730	769	0	156	10,360	3	3,492	18,672			
% Change	-11.9	3.3	41.4	n/a	102.6	18.7	-62.5	49.9	19.4			
2013	3,039	707	544	0	77	8,728	8	2,329	15,632			
% Change	-23.2	-31.4	-60.5	-100.0	-2.5	-26.0	n/a	2.5	-24.1			
2012	3,958	1,030	1,377	- 1	79	11,801	0	2,272	20,591			
% Change	-14.9	-12.6	-1.1	n/a	-20.2	-6.2	n/a	-0.4	-9. 4			
2011	4,653	1,178	1,392	0	99	12,582	0	2,281	22,719			
% Change	-19.6	-8.3	-8.8	n/a	-39.6	22.2	n/a	-7.7	3.3			
2010	5,789	1,284	1,527	0	164	10,293	0	2,472	22,001			
% Change	6.3	24.4	30.1	n/a	-20.0	38.1	-100.0	-22.8	14.3			
2009	5,446	1,032	1,174	0	205	7,452	32	3,200	19,251			
% Change	-17.5	2.2	-12.5	n/a	-26.5	-6.9	146.2	-26.1	-12.2			
2008	6,602	1,010	1,341	0	279	8,001	13	4,331	21,927			

Table 2: Starts by Submarket and by Dwelling Type											
			Au	gust 20	18						
	Sin	gle	Ser	ni	Ro	w	Apt. & Other		Total		
Submarket	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017	% Change
Zone I	1	0	0	0	0	0	0	2	I	2	-50.0
Zone 2	0	0	0	0	0	0	0	0	0	0	n/a
Zone 3	0	0	0	0	0	0	0	130	0	130	-100.0
Zone 4	2	0	0	0	0	0	24	0	26	0	n/a
Zone 5	0	0 2	0	0	0	12 9	3	0	3	12 11	-75.0 -100.0
Zone 6 Zone 7	0	0	0	2	0	0	8	3	11	5	120.0
Zone 8	0	0	0	0	0	0	0	0	0	0	n/a
Zone 9	0	0	0	0	0	0	0	0	0	0	n/a
Zone I0	0	2	0	0	12	7	0	66	12	75	-84.0
Zone II	0	0	0	0	0	0	0	0	0	0	n/a
Zone I2	- 1	3	0	0	0	14	16	0	17	17	0.0
Zone I3	0	0	0	0	0	5	0	12	0	17	-100.0
Zone I4	0	- 1	0	0	24	0	0	0	24	1	**
Zone 15	0	0	0	0	0	0	0	0	0	0	n/a
Zone 16	0	0	0	0	0	3	86	0	86	3	**
Zone 17	0	0	0	0	0	0	0	297	0	297	-100.0
Zone 18	0	0	0	0	0	0	0	- 11	0	11	-100.0
Zone 19.1	0	- 1	0	0	0	0	7	12	7	13	-46.2
Zone 19.2	0	0	0	0	0	5	0	0	0	5	-100.0
Zone 20	0	0	0	0	0	0	0	0	0	0	n/a
Zone 21 Zone 22	2	- !	0	0	5 0	4 5	0	0	7 0	5 6	40.0 -100.0
Zone 23	I	- 1	0	0	0	0	92	0	93	I	-100.0 **
Zone 24	4	6	2	0	0	0	0	0	6	6	0.0
Zone 25	4	9	0	2	0	0	0	9	4	20	-80.0
Zone 26	6	15	0	6	0	6	9	1	15	28	-46.4
Zone 27	15	12	2	2	6	5	7	10	30	29	3.4
Zone 28	4	9	2	0	4	20	90	9	100	38	163.2
Zone 29	14	23	2	2	4	8	73	73	93	106	-12.3
Zone 30	5	9	6	0	0	8	0	I	11	18	-38.9
Zone 31	12	17	0	2	0	0	4	5	16	24	-33.3
Zone 32	2	4	4	0	6	3	87	26	99	33	200.0
Zone 33	2	1	6	0	0	0	81	0	89	I	**
Zone 34	9	8		2	0	0	0	5	9	15	-40.0
Zone 35	10	19		0	0	0	28	27	38	46	-17.4
Zone 36	4	6		6	8	0	26	34	38	46	-17.4
Zone 37	3	4		4	11	28	23	14	37	50	-26.0
Zone 38	9	8		0	0	0	0	6	11	14	-21.4
Zone 39	14	27	2	0	8	12	18	6	42	45	-6.7
Montréal CMA	127	189	28	28	88	154	682	759	925	1,130	-18.1

	Table 2.1	: Start	s by Sub	marke	t and by	Dwelli	ng Type	e			
			January	- Augu	st 2018						
	Sing	gle	Semi		Row		Apt. & Other		Total		
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Zone I	7	0	2	4	0	0	338	577	347	581	-40.3
Zone 2	0	0	2	0	0	0	0	0	2	0	n/a
Zone 3	0	- 1	0	0	0	0	270	189	270	190	42. I
Zone 4	16	8	2	0	0	0	24	0	42	8	**
Zone 5	0	0	0	0	10	12	7	59	17	71	-76.1
Zone 6	- 1	2	4	0	32	21	126	150	163	173	-5.8
Zone 7	23	4	6	8	5	0	142	190	176	202	-12.9
Zone 8	2	I	2	4	3	0	10	4	17	9	88.9
Zone 9	0	0	0	0	0	0	76	0	76	0	n/a
Zone 10	3	4	8	4	12	15	127	92	150	115	30.4
Zone II	0	0	0	0	18	4	18	97	36	101	-64.4
Zone I2	17	16	14	14	7	14	79	187	117	231	-49.4
Zone 13	2	0	2	0	0	9	315	90	319	99	**
Zone I4	14	10	0	10	54	18	244	26	312	64	**
Zone I5	2	2	0	0	0	10	0	154	2	166	-98.8
Zone I6	0	3	0	0	8	3	340	185	348	191	82.2
Zone I7	0	0	0	0	5	30	1,790	1,724	1,795	1,754	2.3
Zone I8	3	!	0	0	0	0	178	123	181	124	46.0
Zone 19.1	3		2	0	0	0	17	122	22	123	-82.1
Zone 19.2	1	0	0	0	0	9	0	0	I	9	-88.9
Zone 20	0	0	0	0	0	0	3	0	3	0	n/a **
Zone 21	23	8	2	2	43 7	8	213	32	281	50	
Zone 22	6	6	0	2		22	0	241	13	271	-95.2
Zone 23 Zone 24	25 34	31 43	4 8	2	0 32	8 28	865 225	499 39	894 299	540 112	65.6 167.0
Zone 25	26	41	8	32	28	20	96	24	158	117	35.0
Zone 26	119	90	50	26	15	14	88	111	272	241	12.9
Zone 26 Zone 27	152	174	48	38	83	93	400	318	683	623	9.6
Zone 28	96	87	18	4	76	53	590	136	780	280	178.6
Zone 29	203	200	26	44	70	92	674	963	975	1,299	-24.9
Zone 30	53	74	8	10	36	22	194	124	291	230	26.5
Zone 31	128	144	12	18	11	5	254	345	405	512	-20.9
Zone 32	38	62	46	20	48	52	1,210	956	1,342	1,090	23.1
Zone 33	52	61	38	6	0	0	1,210	370	243	437	-44.4
Zone 34	70	63	0	2	8	50	391	180	469	295	59.0
Zone 35	163	214	98	120	30	17	317	224	608	575	5.7
Zone 36	83	86	26	50	42	74	1,111	414	1,262	624	102.2
Zone 37	36	27	58	60	102	60	221	458	417	605	-31.1
Zone 38	51	67	10	32	20	14	123	89	204	202	1.0
Zone 39	191	212	38	36	66	85	219	116	514	449	14.5
Montréal CMA	1,643	1,743	542	550	873	862	11,448	9,608	14,506	12,763	13.7

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market August 2018											
			August 201	8							
		Ro	w			Apt. &	Other				
Submarket	Freeho		Ren	tal	Freeho Condor		Rer	ntal			
Submar Rec	Condo	minium			Condor	ninium					
	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017			
Zone I	0	0	0	0	0	2	0	0			
Zone 2	0	0	0	0	0	0	0	0			
Zone 3	0	0	0	0	0	0	0	130			
Zone 4	0	0	0	0	24	0	0	0			
Zone 5	0	12	0	0	0	0	3	0			
Zone 6	0	9	0	0	0	0	0	0			
Zone 7	0	0	0	0	0	0	8	3			
Zone 8	0	0	0	0	0	0	0	0			
Zone 9	0	0	0	0	0	0	0	0			
Zone I0	12	7	0	0	0	0	0	66			
Zone II	0	0	0	0	0	0	0	0			
Zone I2	0	14	0	0	16	0	0	0			
Zone 13	0	5	0	0	0	12	0	0			
Zone I4	24	0	0	0	0	0	0	0			
Zone I5	0	0	0	0	0	0	0	0			
Zone 16	0	3	0	0	86	0	0	0			
Zone 17	0	0	0	0	0	49	0	248			
Zone 18	0	0	0	0	0	7	0	4			
Zone 19.1	0	0	0	0	7	12	0	0			
Zone 19.2	0	5	0	0	0	0	0	0			
Zone 20	0	0	0	0	0	0	0	0			
Zone 21	5	4	0	0	0	0	0	0			
Zone 22	0	5	0	0	0	0	0	0			
Zone 23	0	0	0	0	0	0	92	0			
Zone 24	0	0	0	0	0	0	0	0			
Zone 25	0	0	0	0	0	0	0	9			
Zone 26	0	6	0	0	0	0	9	1			
Zone 27	6	5	0	0	0	6	7	4			
Zone 28	4	20	0	0	15	0	75	9			
Zone 29	4	8	0	0	18	23	55	50			
Zone 30	0	8	0	0	0	0	0	1			
Zone 31	0	0	0	0	0	0	4	5			
Zone 32	6	3	0	0	4	0	83	26			
Zone 33	0	0	0	0	0	0	81	0			
Zone 34	0	0	0	0	0	0	0	5			
Zone 35	0	0	0	0	0	12	28	15			
Zone 36	8	0	0	0	23	10	3	24			
Zone 37	11	28	0	0	4	14	19	0			
Zone 38	0	0	0	0	0	0	0	6			
Zone 39	8	12	0	0	0	0	18	6			
Montréal CMA	88	154	0	0	197	147	485	612			

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market												
		Janua	ry - Augus	t 2018								
		Ro)W			Apt. &	Other					
Submarket	Freeho Condo		Rer	ntal	Freeho Condo		Rer	ntal				
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017				
Zone I	0	0	0	0	3	31	335	498				
Zone 2	0	0	0	0	0	0	0	0				
Zone 3	0	0	0	0	257	0	13	189				
Zone 4	0	0	0	0	24	0	0	0				
Zone 5	10	12	0	0	0	59	7	0				
Zone 6	32	21	0	0	126	142	0	8				
Zone 7	5	0	0	0	84	140	58	32				
Zone 8	3	0	0	0	0	0	10	4				
Zone 9	0	0	0	0	75	0	I	0				
Zone I0	12	15	0	0	0	26	127	66				
Zone II	18	4	0	0	10	60	8	37				
Zone I2	7	14	0	0	64	103	15	15				
Zone 13	0	9	0	0	296	36	19	54				
Zone I4	54	18	0	0	146	26	98	0				
Zone 15	0	10	0	0	0	0	0	154				
Zone 16 Zone 17	8 5	3 30	0	0	118	177	222	8 274				
Zone 18	0	0	0	0	1,510	1,380 35	280 38	34				
Zone 19.1	0	0	0	0	140 17	94	0	28				
Zone 19.2	0	9	0	0	0	0	0	0				
Zone 20	0	0	0	0	0	0	3	0				
Zone 21	43	8	0	0	213	0	0	32				
Zone 22	7	22	0	0	0	112	0	129				
Zone 23	0	8	0	0	106	136	759	363				
Zone 24	32	28	0	0	194	18	31	21				
Zone 25	28	20	0	0	44	12	52	12				
Zone 26	15	14	0	0	53	76	35	35				
Zone 27	83	93	0	0	45	154	355	164				
Zone 28	76	53	0	0	335	54	255	82				
Zone 29	72	92	0	0	130	318	544	645				
Zone 30	36	22	0	0	99	43	95	81				
Zone 31	- 11	5	0	0	11	22	243	323				
Zone 32	48	49	0	3	253	297	957	659				
Zone 33	0	0	0	0	10	57	143	313				
Zone 34	8	46	0	4	42	110	349	70				
Zone 35	30	13	0	4	110	47	207	177				
Zone 36	42	74	0	0	156	206	955	208				
Zone 37	102	46	0	14	79	150	142	308				
Zone 38	20	7	0	7	48	16	75	73				
Zone 39	66		0	0		79	102	37				
Montréal CMA	873	830	0	32	4,915	4,216	6,533	5,133				

Та	Table 2.4: Starts by Submarket and by Intended Market August 2018											
	Free		Condor		Rer	otal	To	ral*				
Submarket	Aug 2018	Aug 2017		Aug 2017								
7			Aug 2018	ŭ	Aug 2018	Aug 2017	Aug 2018	Aug 2017				
Zone I Zone 2	0	2 0	0	0	0	0	0	0				
Zone 3	0	0	0	0	0	130	0	130				
Zone 4	2	0	24	0	0	0	26	0				
Zone 5	0	6	0	6	3	0	3	12				
Zone 6	0	- 11	0	0	0	0	0	11				
Zone 7	3	2	0	0	8	3	11	5				
Zone 8	0	0	0	0	0	0	0	0				
Zone 9	0	0	0	0	0	0	0	0				
Zone 10	12	2	0	7	0	66	12	75				
Zone II	0	0	0	0	0	0	0	0				
Zone 12	1	3	16	14	0	0	17	17				
Zone 13	0	0	0	17	0	0	0	17				
Zone I4	24	1	0	0	0	0	24	I				
Zone I5	0	0	0	0	0	0	0	0				
Zone I6	0	0	86	3	0	0	86	3				
Zone 17	0	0	0	49	0	248	0	297				
Zone 18	0	0	0	7	0	4	0	11				
Zone 19.1	0	1	7	12	0	0	7	13				
Zone 19.2 Zone 20	0	0	0	5 0	0	0	0	5				
Zone 2I	7	- 0	0	4	0	0	7	5				
Zone 22	0	6	0	0	0	0	0	6				
Zone 23	I	ı	0	0	92	0	93	ı				
Zone 24	6	6	0	0	0	0	6	6				
Zone 25	4	- 11	0	0	0	9	4	20				
Zone 26	6	27	0	0	9		15	28				
Zone 27	23	19	0	6	7	4	30	29				
Zone 28	10	29	15	0	75	9	100	38				
Zone 29	20	35	18	21	55	50	93	106				
Zone 30	- 11	9	0	8	0	I	11	18				
Zone 31	12	19	0	0	4	5	16	24				
Zone 32	9	7	7	0	83	26	99	33				
Zone 33	8	- 1	0	0	81	0						
Zone 34	9		0	0		5	9					
Zone 35	10		0	12	28	15	38					
Zone 36	12	14	23	8	3	24						
Zone 37	14		4	38		0		50				
Zone 38	11	8	0	0	0	6	11	14				
Zone 39	24		0	0	18	6	42	45				
Montréal CMA	240	301	200	217	485	612	925	1,130				

T	Table 2.5: Starts by Submarket and by Intended Market											
		Janua	ry - Augus	t 2018								
	Free	hold	Condor	minium	Rer	ntal	To	tal*				
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017				
Zone I	9	6	3	29	335	498	347	581				
Zone 2	2	0	0	0	0	0	2	0				
Zone 3	0	1	257	0	13	189	270	190				
Zone 4	18	8	24	0	0	0	42	8				
Zone 5	0	6	10	65	7	0	17	71				
Zone 6	39	11	124	154	0	8	163	173				
Zone 7	34	12	84	140	58	32	176	202				
Zone 8	7	5	0	0	10	4	17	9				
Zone 9	0	0	75	0	1	0	76	0				
Zone 10	23	8	0	41	127	66	150	115				
Zone II	2	0	26	64	8	37	36	101				
Zone I2	38	32	64	115	15	15	117	231				
Zone 13	8	0	292	45	19	54	319	99				
Zone I4	68	31	146	33	98	0	312	64				
Zone 15 Zone 16	0	12 3	0 126	0 180	0 222	154 8	2 348	166 191				
Zone 17	7	0	1,508	1,410	280	274	1,795	1,754				
Zone 18	5	J	1,308	35	38	34	1,773	1,734				
Zone 19.1	5	· ·	130	94	0	28	22	123				
Zone 19.2	ı	0	0	9	0	0	1	9				
Zone 20	0	0	0	0	3	0	3	0				
Zone 21	59	10	222	8	0	32	281	50				
Zone 22	13	30	0	112	0	129	13	271				
Zone 23	29	41	106	136	759	363	894	540				
Zone 24	74		194	16	31	21	299	112				
Zone 25	62	93	44	12	52	12	158	117				
Zone 26	184	132	53	74	35	35	272	241				
Zone 27	283	305	45	154	355	164	683	623				
Zone 28	194	144	331	54	255	82	780	280				
Zone 29	306	324	125	330	544	645	975	1,299				
Zone 30	103	98	93	51	95	81	291	230				
Zone 31	153	167	9	22	243	323	405	512				
Zone 32	115	127	270	301	957	662	1,342	1,090				
Zone 33	90		10	57	143	313	243	437				
Zone 34	74		46	141	349	74		295				
Zone 35	293		108	48	207	181	608	575				
Zone 36	153		154	204	955	208	1,262	624				
Zone 37	160		115	180	142	322	417	605				
Zone 38	87		42	23	75	80	204	202				
Zone 39	287		121	108	106	37	514	449				
Montréal CMA	2,987	2,894	4,982	4,445	6,537	5,165	14,506	12,763				

Tab	ole 3: Co	mpleti	ons by S	Submar	ket and	by Dwe	elling T	уре			
			Au	gust 20	18						
	Sing	gle	Ser	ni	Ro	w	Apt. & Other		Total		
Submarket	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017	% Change
Zone I	0	0	0	0	0	0	0	0	0	0	n/a
Zone 2	0	0	2	0	0	0	0	0	2	0	n/a
Zone 3	0	0	0	0	0	0	0	0	0	0	n/a
Zone 4	0	2	0	0	0	0	0	3	0	5	-100.0
Zone 5	0	0	0	0	0	0	0	0	0	0	n/a
Zone 6	0	0	0	0	0	5	142	8	142	13	**
Zone 7	3	0	4	0	0	0	95	21	102	21	**
Zone 8	0	0	0	0	0	0	0	0	0	0	n/a
Zone 9	0	0	0	0	0	0	0	0	0	0	n/a
Zone I0	0	0	2	0	0	0	12	0	14	0	n/a
Zone II Zone I2	0	0	0	0	0	0	0	0	0	0	n/a **
Zone 13	5	2	2	0	3	0	20 11	0	30 11	2	83.3
Zone 13 Zone 14	0	0	4	0	0	6	0	0	10	6	66.7
Zone 15	0	0	0	0	0	0	0	0	0	0	n/a
Zone 16	0	ı ı	0	0	0	0	26	0	26	ı	11/a **
Zone 17	0	0	0	0	0	4	0	554	0	558	-100.0
Zone 18	0	0	0	0	0	0	24	24	24	24	0.0
Zone 19.1	0	0	2	0	0	0	0	9	2	9	-77.8
Zone 19.2	0	0	0	0	0	4	0	0	0	4	-100.0
Zone 20	0	0	0	0	0	0	3	0	3	0	n/a
Zone 21	3	0	0	2	0	0	0	0	3	2	50.0
Zone 22	- 1	0	0	0	5	0	0	0	6	0	n/a
Zone 23	4	3	0	0	0	0	35	162	39	165	-76.4
Zone 24	5	6	0	0	12	3	32	373	49	382	-87.2
Zone 25	- 1	7	2	8	0	0	0	49	3	64	-95.3
Zone 26	12	17	6	14	0	16	14	23	32	70	-54.3
Zone 27	17	15	4	0	8	15	7	9	36	39	-7.7
Zone 28	13	15	0	0	18	8	92	31	123	54	127.8
Zone 29	31	48	6	2	14	19	66	74	117	143	-18.2
Zone 30	6	13	0	0	5	3	3	10	14	26	-46.2
Zone 31	17	28	4	0	0	0	50	12	71	40	77.5
Zone 32	5	5	6	2	18	9	75	95	104	111	-6.3
Zone 33	8	5	0	0	0	0	-1	12	9	17	-47.1
Zone 34	11	15	0	0	0	7	53	18	64	40	60.0
Zone 35	14	28	20	18	4	11	49	53	87	110	-20.9
Zone 36	9	14	8	2	8	28	170	698	195	742	-73.7
Zone 37	3	3	14	14	6	3	12	55	35	75 24	-53.3
Zone 38 Zone 39	3	8 21	0	0	0	10	5	8	8	26 25	-69.2
	10		6		0	4	1 003		1 202		-12.0
Montréal CMA	181	256	92	62	107	161	1,003	2,301	1,383	2,780	-50.3

Table 3.1: Completions by Submarket and by Dwelling Type January - August 2018											
			January	- Augu	st 2018						
	Sing	gle	Semi Row			Apt. &	Other	Total			
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Zone I	2	3	2	0	0	0	43	4	47	7	**
Zone 2	0	0	2	0	0	0	0	3	2	3	-33.3
Zone 3	2	2	0	0	0	0	308	181	310	183	69.4
Zone 4	16	20	6	0	0	0	3	3	25	23	8.7
Zone 5	0	3	0	0	24	0	61	22	85	25	**
Zone 6	- 1	0	0	0	39	42	193	305	233	347	-32.9
Zone 7	8	2	8	24	0	12	248	216	264	254	3.9
Zone 8	3	I	0	4	0	0	4	20	7	25	-72.0
Zone 9	0	0	0	0	0	0	0	0	0	0	n/a **
Zone II	5 0	2 0	4	0	0 4	4	78 124	0 27	87 128	6 27	**
Zone II Zone I2	13	15	16	18	17	3	208	109	254	145	75.2
Zone 13	13	0	0	0	5	10	374	109	380	116	/J.Z **
Zone 14	7	7	10	0	41	48	96	96	154	151	2.0
Zone 15	2	6	0	0	5	0	0	0	7	6	16.7
Zone 16	1	3	0	0	6	0	125	32	132	35	**
Zone 17	0	0	0	0	0	7	1,920	2,017	1,920	2,024	-5.1
Zone 18	0	0	0	0	0	0	126	127	126	127	-0.8
Zone 19.1	2	- 1	4	0	0	0	104	27	110	28	**
Zone 19.2	0	0	0	0	5	9	0	194	5	203	-97.5
Zone 20	0	0	0	0	0	0	9	12	9	12	-25.0
Zone 21	14	16	2	2	9	25	138	4	163	47	**
Zone 22	8	9	2	0	36	41	159	24	205	74	177.0
Zone 23	29	29	2	2	18	21	777	278	826	330	150.3
Zone 24	30	43	4	4	12	30	198	542	244	619	-60.6
Zone 25	24	33	8	32	22	11	42	70	96	146	-34.2
Zone 26	117	65	50	46	28	35	159	478	354	624	-43.3
Zone 27	148	148	38	16	74	71	460	246	720	481	49.7
Zone 28	111	90	18	2	71	30	281	369	481	491	-2.0
Zone 29	199	216	30	54	82	86	569	513	880	869	1.3
Zone 30	50	63	0	8	46	28	127	105	223	204	9.3
Zone 31	118	129	18	16	14	15	369	483	519	643	-19.3 75.7
Zone 32 Zone 33	44 48	65 62	44 12	38 12	63 15	64 15	949 342	459 89	1,100 417	626 178	134.3
Zone 34	82	58		2	27	59	213	209	330	328	0.6
Zone 35	168	195		92	21	32	319	260	614	579	6.0
Zone 36	87	73	48	36	66	40	539	1,013	740	1,162	-36.3
Zone 37	36	36		76	74	44	600	1,013	782	285	174.4
Zone 38	41	62	16	24	29	19	119	88	205	193	6.2
Zone 39	181	200		30	104	135	298	1,052	629	1,417	-55.6
Montréal CMA	1,598	1,657	576	538	957	936	10,682	9,912	13,813	13,043	5.9

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market August 2018											
			August 201	8							
		Ro	ow .			Apt. &	Other				
	Freeho		Ren	etal	Freeho	ld and	Rental				
Submarket	Condor	minium	IXEI	icai	Condor	minium	Rental				
	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017			
Zone I	0	0	0	0	0	0	0	0			
Zone 2	0	0	0	0	0	0	0	0			
Zone 3	0	0	0	0	0	0	0	0			
Zone 4	0	0	0	0	0	3	0	0			
Zone 5	0	0	0	0	0	0	0	0			
Zone 6	0	5	0	0	142	0	0	8			
Zone 7	0	0	0	0	95	21	0	0			
Zone 8	0	0	0	0	0	0	0	0			
Zone 9	0	0	0	0	0	0	0	0			
Zone 10	0	0	0	0	12	0	0	0			
Zone II	0	0	0	0	0	0	0	0			
Zone I2	3	0	0	0	0	0	20	0			
Zone 13	0	6	0	0	4	0	7	0			
Zone I4	6	6	0	0	0	0	0	0			
Zone 15	0	0	0	0	0	0	0	0			
Zone 16	0	0	0	0	20	0	6	0			
Zone 17	0	4	0	0	0	418	0	136			
Zone 18	0	0	0	0	20	8	4	16			
Zone 19.1	0	0	0	0	0	0	0	9			
Zone 19.2	0	4	0	0	0	0	0	0			
Zone 20	0	0	0	0	0	0	3	0			
Zone 21	0	0	0	0	0	0	0	0			
Zone 22	5	0	0	0	0	0	0	0			
Zone 23	0	0	0	0	0	0	35	162			
Zone 24	12	3	0	0	0	370	32	3			
Zone 25	0	0	0	0	0	0	0	49			
Zone 26	0	16	0	0	0	18	14	5			
Zone 27	8	15	0	0	0	0	7	9			
Zone 28 Zone 29	18 14	8 19	0	0	67 8	12 43	25 58	19 31			
Zone 30	5	3				0	3	10			
	0	0	0	0		3	50	9			
Zone 31			0	3		10	48	85			
Zone 32	18	6 0	0	0		10	1 0				
Zone 33 Zone 34	0	7		0		6	53	0 12			
Zone 35		11	0	0	-	17		36			
	4	28	0	0	-		24				
Zone 36 Zone 37	8	28 3	0	0		17 18	138	681 37			
	6	3	0	7	-	0	12 3				
Zone 38 Zone 39	0		0	0		0	6	8			
	107	4		10							
Montréal CMA	107	151	0	10	454	976	549	1,325			

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market												
		Janua	ry - Augus	t 2018								
		Ro)W			Apt. &	Other					
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rer	ıtal				
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017				
Zone I	0	0	0	0	3	3	40	I				
Zone 2	0	0	0	0	0	0	0	3				
Zone 3	0	0	0	0	188	0	120	181				
Zone 4	0	0	0	0	0	3	3	0				
Zone 5	24	0	0	0	51	6	10	16				
Zone 6	39	42	0	0	142	158	51	147				
Zone 7	0	12	0	0	160	134	70	75				
Zone 8	0	0	0	0	0	20	4	0				
Zone 9	0	0	0	0	0	0	0	0				
Zone 10	0	4	0	0	12	0	66	0				
Zone II	4	0	0	0	109	15	15	12				
Zone I2	17	3	0	0	80	52	35	57				
Zone I3	5	10	0	0	58	95	316	11				
Zone I4	41	48	0	0	50	96	46	0				
Zone I5	5	0	0	0	0	0	0	0				
Zone 16	6	0	0	0	100	7	25	25				
Zone I7	0	7	0	0	1,166	1,609	668	394				
Zone 18	0	0	0	0	37	53	35	74				
Zone 19.1	0	0	0	0	85	18	19	9				
Zone 19.2	5	9	0	0	0	194	0	0				
Zone 20	0	0	0	0	6	0	3	12				
Zone 21	9	25	0	0	0	4	138	0				
Zone 22	36	41	0	0	159	24	0	0				
Zone 23	18	21	0	0	557	83	220	195				
Zone 24	12	30	0	0	145	442	53	100				
Zone 25	22	11	0	0	42	0	0	70				
Zone 26	25	35	3	0	93	97	66	381				
Zone 27	71	71	3	0	185	82	275	164				
Zone 28	71	30	0	0	159	131	122	238				
Zone 29	82	86	0	0	121	267	448	246				
Zone 30	46	28	0	0	36	25	91	80				
Zone 31	14	15	0	0	72	88	297	395				
Zone 32	63	57	0	7	208	96	741	363				
Zone 33	15	8	0	7	51	34	291	55				
Zone 34	27	53	0	6	59	71	154	138				
Zone 35	21	22	0	10	110	106	209	154				
Zone 36	66	40	0	0	343	196	196	817				
Zone 37	74	40	0	4	151	36	449	93				
Zone 38	29	12	0	7	40	12	79	76				
Zone 39	104	135	0	0	160	161	138	891				
Montréal CMA	951	895	6	41	4,938	4,418	5,493	5,473				

Table 3.4: Completions by Submarket and by Intended Market											
			August 201	8							
	Free	hold	Condor	minium	Ren	ntal	Tot	tal*			
Submarket	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017	Aug 2018	Aug 2017			
Zone I	0	0	0	0	0	0	0	0			
Zone 2	2	0	0	0	0	0	2	0			
Zone 3	0	0	0	0	0	0	0	0			
Zone 4	0	2	0	3	0	0	0	5			
Zone 5	0	0	0	0	0	0	0	0			
Zone 6	0	0	142	5	0	8	142	13			
Zone 7	7	0	95	21	0	0	102	21			
Zone 8	0	0	0	0	0	0	0	0			
Zone 9	0 2	0	0 12	0	0	0	0 14	0			
Zone 10 Zone 11	0	0	0	0	0	0	0	0			
Zone 12	10	2	0	0	20	0	30	2			
Zone 13	0	0	4	6	7	0	11	6			
Zone 14	10	6	0	0	0	0	10	6			
Zone 15	0	0	0	0	0	0	0	0			
Zone 16	0	Ī	20	0	6	0	26	- 1			
Zone 17	0	4	0	418	0	136	0	558			
Zone 18	0	0	20	8	4	16	24	24			
Zone 19.1	2	0	0	0	0	9	2	9			
Zone 19.2	0	0	0	4	0	0	0	4			
Zone 20	0	0	0	0	3	0	3	0			
Zone 21	3	2	0	0	0	0	3	2			
Zone 22	6	0	0	0	0	0	6	0			
Zone 23	4	3	0	0	35	162	39	165			
Zone 24	17	9	0	370	32	3	49	382			
Zone 25	3	15	0	0	0	49	3	64			
Zone 26	18	47	0	18	14	5	32	70			
Zone 27	29	30	0	0	7	9	36	39			
Zone 28	31	23	67	12	25	19	123	54			
Zone 29	51	67	8	45	58	31	117	143			
Zone 30	11	16	0	0	3 50	10	14 71	26 40			
Zone 31 Zone 32	21 21	27 10	0 35	3 13	48	10 88	104	111			
Zone 33	8		0	13	40 I	00	9	111			
Zone 34	11	22	0	6	53	12	64	40			
Zone 35	38		25	17	24	36		110			
Zone 36	20		36	26	139	681	195	742			
Zone 37	20		3	18	12	37	35	75			
Zone 38	5		0	3	3	15	8	26			
Zone 39	16		0	0	6	0	22	25			
Montréal CMA	366		467	1,008	550	1,336	1,383	2,780			

Table 3.5: Completions by Submarket and by Intended Market											
		Janua	ry - Augus	t 2018							
	Free	hold	Condo	minium	Rer	ntal	Tot	al*			
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017			
Zone I	4	3	3	3	40	I	47	7			
Zone 2	2	0	0	0	0	3	2	3			
Zone 3	2	2	188	0	120	181	310	183			
Zone 4	22	20	0	3	3	0	25	23			
Zone 5	18	3	57	6	10	16	85	25			
Zone 6	10	0	172	200	51	147	233	347			
Zone 7	18	28	158	144	70	75	264	254			
Zone 8	3	5	0	20	4	0	7	25			
Zone 9	0	0	0	0	0	0	0	0			
Zone I0	9	6	12	0	66	0	87	6			
Zone II	0	0	113	15	15	12	128	27			
Zone I2	34	36	92	52	35	57	254	145			
Zone 13	1	4	63	101	316	11	380	116			
Zone I4	58	39	50	112	46	0	154	151			
Zone I5	7	6	0	0 7	0 25	0 25	7 132	35			
Zone 16	0	3 7	106			25 394		2,024			
Zone 17 Zone 18	0	0	1,166 37	1,609 53	668 35	74	1,920 126	127			
Zone 19.1	6	J	85	18	19	9	110	28			
Zone 19.2	0	0	5	203	0	0	5	203			
Zone 20	0	0	6	0	3	12	9	12			
Zone 21	16	28	9	19	138	0	163	47			
Zone 22	46	34	159	40	0	0	205	74			
Zone 23	51	44	555	91	220	195	826	330			
Zone 24	46	77	145	442	53	100	244	619			
Zone 25	54	76	42	0	0	70	96	146			
Zone 26	192	142	91	97	71	385	354	624			
Zone 27	256	235	185	82	279	164	720	481			
Zone 28	203	128	155	125	123	238	481	491			
Zone 29	310	353	122	270	448	246	880	869			
Zone 30	92	82	40	42	91	80	223	204			
Zone 31	152	158	70	88	297	397	519	643			
Zone 32	140	143	219	111	741	372	1,100	626			
Zone 33	66	74	60	42	291	62	417	178			
Zone 34	92	92	84	92	154	144	330	328			
Zone 35	286	305	119	110	209	164	614	579			
Zone 36	198		345	205	197	817	740	1,162			
Zone 37	143	142	190	46	449	97	782	285			
Zone 38	90	90	34	20	81	83	205	193			
Zone 39	331	307	158	219	140	891	629	1,417			
Montréal CMA	2,959	2,813	5,095	4,687	5,508	5,522	13,813	13,043			

Table 4: Absorbed Single-Detached Units by Price Range													
					Augu	st 201	8						
					Price F	Ranges							
Submarket	< \$30	0,000	\$300,000 - \$399,999		\$400,000 - \$499,999		\$500,000 - \$599,999		\$600,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Ψ)	11100 (ψ)
Island of Montréal													
August 2018	0	0.0	- 1	9.1	2	18.2	5	45.5	3	27.3	- 11	-	484,712
August 2017	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Year-to-date 2018	2	3.2	6	9.7	9	14.5	16	25.8	29	46.8	62	-	484,712
Year-to-date 2017	4	5.9	3	4.4	20	29.4	8	11.8	33	48.5	68	-	663,558
Laval													
August 2018	0	0.0	0	0.0	I	10.0	3	30.0	6	60.0	10	-	675,330
August 2017	- 1	9.1	- 1	9.1	3	27.3	2	18.2	4	36.4	- 11	-	-
Year-to-date 2018	0	0.0	8	20.0	9	22.5	7	17.5	16	40.0	40	-	675,330
Year-to-date 2017	2	3.7	3	5.6	14	25.9	15	27.8	20	37.0	54	-	733,233
North Shore		,		,									
August 2018	14	19.7	28	39.4	15	21.1	7	9.9	7	9.9	71	-	361,604
August 2017	31	30.4	35	34.3	24	23.5	- 11	10.8	- 1	1.0	102	310,000	337,938
Year-to-date 2018	102	18.7	214	39.3	141	25.9	56	10.3	32	5.9	5 4 5	422,500	362,588
Year-to-date 2017	161	31.0	186	35.8	111	21.3	48	9.2	14	2.7	520	310,000	358,781
South Shore													
August 2018	2	6.7	5	16.7	9	30.0	5	16.7	9	30.0	30	-	532,877
August 2017	5	10.4	17	35.4	10	20.8	5	10.4	11	22.9	48	-	-
Year-to-date 2018	24	8.1	66	22.3	91	30.7	45	15.2	70	23.6	296	-	571,403
Year-to-date 2017	41	12.3	86	25.9	90	27.1	57	17.2	58	17.5	332	-	492,322
Vaudreuil-Soulanges													
August 2018	0	0.0	4	30.8	7	53.8	2	15.4	0	0.0	13	-	-
August 2017	2	13.3	7	46.7	4	26.7	- 1	6.7	- 1	6.7	15	-	366,752
Year-to-date 2018	19	14.6	40	30.8	34	26.2	22	16.9	15	11.5	130	-	382,742
Year-to-date 2017	29	19.5	72	48.3	31	20.8	12	8.1	5	3.4	149	-	349,063
Montréal CMA													
August 2018	16	11.9	38	28.1	34	25.2	22	16.3	25	18.5	135	435,000	483,701
August 2017	39	21.9	60	33.7	41	23.0	19	10.7	19	10.7	178	385,000	417,685
Year-to-date 2018	147	13.7	334	31.1	284	26.5	146	13.6	162	15.1	1,073	415,000	462,013
Year-to-date 2017	237	21.1	350	31.2	266	23.7	140	12.5	130	11.6	1,123	395,000	433,790

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units August 2018										
		August 20	18							
Submarket	Aug 2018	Aug 2017	% Change	YTD 2018	YTD 2017	% Change				
Zone I	-	-	n/a	-	-	n/a				
Zone 2	-	-	n/a	-	-	n/a				
Zone 3	-	-	n/a	-	-	n/a				
Zone 4	-	-	n/a	-	663,558	n/a				
Zone 5	-	-	n/a	-	-	n/a				
Zone 6	-	-	n/a	-	-	n/a				
Zone 7	-	-	n/a	-	-	n/a				
Zone 8	-	-	n/a	-	-	n/a				
Zone 9	-	-	n/a	-	-	n/a				
Zone I0	-	-	n/a	-	-	n/a				
Zone II	-	-	n/a	-	-	n/a				
Zone I2	484,712	-	n/a	484,712	-	n/a				
Zone 13	-	-	n/a	-	-	n/a				
Zone I4	-	-	n/a	-	-	n/a				
Zone I5	-	-	n/a	-	-	n/a				
Zone I6	-	-	n/a	-	-	n/a				
Zone I7	-	-	n/a	-	-	n/a				
Zone 18	-	-	n/a	-	-	n/a				
Zone 19.1	-	-	n/a	-	-	n/a				
Zone 19.2	-	-	n/a	-	-	n/a				
Zone 20	-	-	n/a	-	-	n/a				
Zone 21	-	-	n/a	-	-	n/a				
Zone 22	-	-	n/a	-	-	n/a				
Zone 23	675,330	-	n/a	675,330	733,233	-7.9				
Zone 24	-	-	n/a	-	-	n/a				
Zone 25	-	-	n/a	-	-	n/a				
Zone 26	416,349	-	n/a	405,065	-	n/a				
Zone 27	364,992	409,587	-10.9	395,525	395,050	0.1				
Zone 28	-	-	n/a	-	482,921	n/a				
Zone 29	340,842	248,770	37.0	310,376	294,433	5.4				
Zone 30	-	-	n/a	-	271,044	n/a				
Zone 31	-	329,359	n/a	325,305	312,766	4.0				
Zone 32	-	-	n/a	-	520,302	n/a				
Zone 33	-	-	n/a	-	335,306	n/a				
Zone 34	505,226	-	n/a	473,608	494,818	-4.3				
Zone 35	-	-	n/a	287,725	458,036	-37.2				
Zone 36	567,440	-	n/a	781,965	711,306	9.9				
Zone 37		-	n/a	-	-	n/a				
Zone 38	-	-	n/a	-	375,819	n/a				
Zone 39	-	366,752	n/a	382,742	349,063	9.6				
Montréal CMA	483,701	417,685	15.8	462,013	433,790	6.5				

Source: CMHC (Market Absorption Survey)

Table 5: Centris [®] Residential Activity for Montreal										
	Table 5: C	entris nes	identiai Act	ivity for M	ontreal					
						Last Twel	ve Months ³			
	Number of Sales	Number of New Listings	Number of Active Listings	Average Price (\$)	Active Listings to Sales Ratio ²	Average Price ² (\$)	Active Listings to Sales Ratio ²			
SINGLE FAMILY*										
August 2018	1,777	2,565	10,410	412,583	5.9	391,709	5.6			
August 2017	1,685	2,552	11,758	388,156	7.0	375,491	6.6			
% Change	5.5	0.5	-11.5	6.3	n/a	4.3	n/a			
YTD 2018	18,776	25,891	11,872	390,424	5.1	n/a	n/a			
YTD 2017	18,749	26,826	13,914	374,647	5.9	n/a	n/a			
% Change	0.1	-3.5	-14.7	4.2	n/a	n/a	n/a			
CONDOMINIUMS*										
August 2018	1,125	1,708	8,219	320,831	7.3	302,597	7.6			
August 2017	1,004	1,850	10,896	296,777	10.9	289,904	10.6			
% Change	12.1	-7.7	-24.6	8.1	n/a	4.4	n/a			
YTD 2018	11,647	17,127	9,714	300,704	6.7	n/a	n/a			
YTD 2017	10,252	19,054	12,200	289,924	9.5	n/a	n/a			
% Change	13.6	-10.1	-20.4	3.7	n/a	n/a	n/a			
PLEX*										
August 2018	318	504	2,224	551,656	7.0	529,853	6.3			
August 2017	279	495	2,299	511,940	8.2	491,094	7.3			
% Change	14.0	1.8	-3.3	7.8	n/a	7.9	n/a			
YTD 2018	2,965	4,780	2,328	534,145	6.3	n/a	n/a			
YTD 2017	2,858	4,624	2,522	497,265	7.1	n/a	n/a			
% Change	3.7	3.4	-7.7	7.4	n/a	n/a	n/a			
TOTAL										
August 2018	3,224	4,785	20,940	392,173	6.5	378,475	6.4			
August 2017	2,972	4,907	25,054	368,511	8.4	358,812	8.0			
% Change	8.5	-2.5	-16.4	6.4		5.5	n/a			
YTD 2018	33,424	47,888	24,006	379,256	5.7	n/a	n/a			
YTD 2017	31,888	50,610	28,729	359,750	7.2	n/a	n/a			
% Change	4.8	-5.4	-16.4	5.4	n/a	n/a	n/a			

 $^{^{\}rm I}$ Source: QFREB by the Centris $^{\rm @}$ system

The Centris $^{\circledR}$ system contains all the listings of Québec real estate brokers.

² Calculations: CMHC.

³ Weighted average for the last twelve months, to reduce strong variations from one month to another and give a clearer trend.

⁻⁻ Data not available when there are fewer than 30 sales.

n/a Not applicable.

^{*} Refer to Centris[®] for the definitions.

^{**} Observed change greater than 100%.

			Т	able 6:	Economic	Indica	tors				
					August 20	18					
		Inter	est Rates		NHPI, Total,	CPI.	Montréal Labour Market				
		P & I Per \$100,000	Mortgag (% I Yr. Term		Montréal CMA 2016.12 =100	2002 =100	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)	
2017	January	561	3.14	4.64	100.2	126.2	2,123	6.7	66.8	889	
	February	561	3.14	4.64	100.4	126.7	2,126	6.8	67.0	895	
	March	561	3.14	4.64	100.4	127.0	2,126	6.7	66.9	893	
	April	561	3.14	4.64	100.5	127.4	2,125	6.8	66.8	892	
	May	561	3.14	4.64	100.6	127.6	2,134	6.6	66.9	890	
	June	561	3.14	4.64	100.6	127.2	2,147	6.5	67.2	891	
	July	573	3.14	4.84	100.9	127.3	2,156	6.3	67.3	896	
	August	573	3.14	4.84	100.9	127.4	2,158	6.4	67.3	901	
	September	575	3.09	4.89	101.1	127.6	2,153	6.4	67.2	905	
	October	581	3.24	4.99	101.3	127.7	2,154	6.6	67.3	904	
	November	581	3.24	4.99	101.3	128.1	2,161	6.4	67.3	900	
	December	581	3.24	4.99	101.3	127.9	2,173	6.0	67.4	898	
2018	January	590	3.34	5.14	101.8	128.2	2,184	5.8	67.5	904	
	February	590	3.34	5.14	102.4	128.9	2,190	6.0	67.7	908	
	March	590	3.34	5.14	102.4	129.1	2,193	6.1	67.9	908	
	April	590	3.34	5.14	102.4	129.4	2,187	6.1	67.6	906	
	May	601	3.49	5.34	102.5	129.6	2,187	6.0	67.5	905	
	June	601	3.49	5.34	103.5	129.5	2,188	6.0	67.4	910	
	July	601	3.49	5.34	103.6	130.1	2,189	6.1	67.4	912	
	August	601	3.49	5.34		130.0	2,187	6.0	67.2	923	
	September										
	October										
	November										
	December										

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWFLLING TYPES

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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