

HOUSING NOW TABLES

Québec CMA

Date Released: Second Quarter 2018



Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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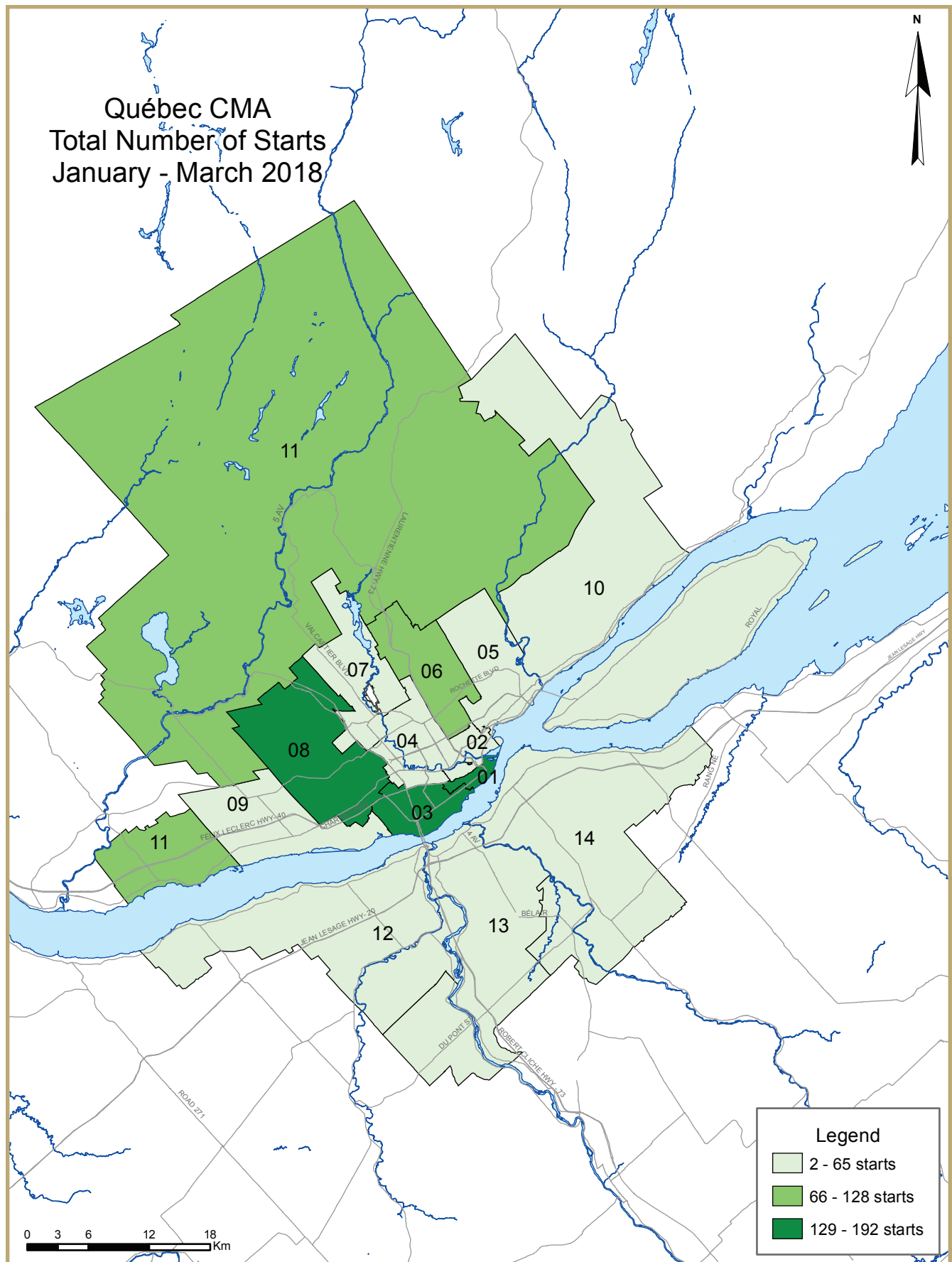
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ZONE DESCRIPTIONS - QUEBEC CMA			
Zones	Name	Municipalities and Zones	Large Zones
Zone 1	Haute-Ville	Districts of Saint-Jean-Baptiste, Montcalm, Vieux-Québec–Cap-Blanc–colline-Parlementaire and Saint-Sacrement	Québec Agglomeration
Zone 2	Basse-Ville	Districts of Saint-Roch, Saint-Sauveur, Maizerets, Vieux-Limoilou and Lairet	Québec Agglomeration
Zone 3	Sainte-Foy–Sillery	Districts of Sillery, Cité-Universitaire, Pointe-de-Sainte-Foy, Saint-Louis and Plateau	Québec Agglomeration
Zone 6	Charlesbourg	Borough of Charlesbourg	Québec Agglomeration
Zone 5	Beauport	Borough of Beauport	Québec Agglomeration
Zone 4	Les Rivières	Borough of Les Rivières	Québec Agglomeration
Zone 7	Haute-Saint-Charles	Districts of Lac-Saint-Charles, Châtelets, Saint-Émile and Loretteville	Québec Agglomeration
Zone 8	Val-Bélair–L'Ancienne-Lorette	Districts of Val-Bélair and Aéroport, and city of L'Ancienne-Lorette	Québec Agglomeration
Zone 9	Saint-Augustin–Cap-Rouge	City of Saint-Augustin-de-Desmaures and district of Cap-Rouge	Québec Agglomeration
Zone 10	Côte-de-Beaupré	Regional county municipalities of La Côte-de-Beaupré and L'Île-d'Orléans	Northern Suburbs
Zone 11	Jacques-Cartier	Regional county municipality of La Jacques-Cartier and city of Neuville	Northern Suburbs
Zone 12	South Shore West	Borough of Les Chutes-de-la-Chaudière-Ouest	South Shore
Zone 13	South Shore Centre	Borough of Les Chutes-de-la-Chaudière-Est and municipality of Saint-Lambert-de-Lauzon	South Shore
Zone 14	South Shore East	Borough of Desjardins and municipalities of Saint-Henri and Beaumont	South Shore

HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

- I.2 Housing Activity Summary by Submarket
- I.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
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- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend)								
First Quarter 2018								
Quebec CMA ¹	Annual		Monthly SAAR			Trend ²		
	2016	2017	Jan. 2018	Feb. 2018	Mar. 2018	Jan. 2018	Feb. 2018	Mar. 2018
Single-Detached	873	810	707	263	989	746	656	708
Multiples	3,893	5,830	2,652	504	5,784	6,614	5,540	4,766
Total	4,766	6,640	3,359	767	6,773	7,360	6,196	5,474
	Quarterly SAAR		Actual			YTD		
	2017 Q4	2018 Q1	2017 Q1	2018 Q1	% change	2017 Q1	2018 Q1	% change
Single-Detached	724	753	110	103	-6.4%	110	103	-6.4%
Multiples	6,132	6,164	450	745	65.6%	450	745	65.6%
Total	6,856	6,917	560	848	51.4%	560	848	51.4%

Source: CMHC

¹ Census Metropolitan Area

² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Table I.1: Housing Activity Summary of Québec CMA
First Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
QI 2018	103	78	36	0	0	22	0	609	848
QI 2017	110	100	23	0	16	83	0	228	560
% Change	-6.4	-22.0	56.5	n/a	-100.0	-73.5	n/a	167.1	51.4
Year-to-date 2018	103	78	36	0	0	22	0	609	848
Year-to-date 2017	110	100	23	0	16	83	0	228	560
% Change	-6.4	-22.0	56.5	n/a	-100.0	-73.5	n/a	167.1	51.4
UNDER CONSTRUCTION									
QI 2018	217	156	78	0	0	1,333	0	3,860	5,748
QI 2017	266	140	134	0	19	569	18	2,328	3,495
% Change	-18.4	11.4	-41.8	n/a	-100.0	134.3	-100.0	65.8	64.5
COMPLETIONS									
QI 2018	152	68	34	0	0	37	0	198	489
QI 2017	110	62	39	0	5	40	4	645	905
% Change	38.2	9.7	-12.8	n/a	-100.0	-7.5	-100.0	-69.3	-46.0
Year-to-date 2018	152	68	34	0	0	37	0	198	489
Year-to-date 2017	110	62	39	0	5	40	4	645	905
% Change	38.2	9.7	-12.8	n/a	-100.0	-7.5	-100.0	-69.3	-46.0
COMPLETED & NOT ABSORBED									
QI 2018	41	142	60	0	5	244	n/a	n/a	492
QI 2017	48	131	74	0	14	280	n/a	n/a	547
% Change	-14.6	8.4	-18.9	n/a	-64.3	-12.9	n/a	n/a	-10.1
ABSORBED									
QI 2018	156	64	31	0	1	46	n/a	n/a	298
QI 2017	121	64	30	0	5	29	n/a	n/a	249
% Change	28.9	0.0	3.3	n/a	-80.0	58.6	n/a	n/a	19.7
Year-to-date 2018	156	64	31	0	1	46	n/a	n/a	298
Year-to-date 2017	121	64	30	0	5	29	n/a	n/a	249
% Change	28.9	0.0	3.3	n/a	-80.0	58.6	n/a	n/a	19.7

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket
First Quarter 2018**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Québec Agglomeration									
QI 2018	32	30	14	0	0	16	0	592	684
QI 2017	43	40	15	0	16	83	0	176	373
Northern Suburbs									
QI 2018	40	22	4	0	0	6	0	4	76
QI 2017	34	8	2	0	0	0	0	0	44
South Shore									
QI 2018	31	26	18	0	0	0	0	13	88
QI 2017	33	52	6	0	0	0	0	52	143
Québec CMA									
QI 2018	103	78	36	0	0	22	0	609	848
QI 2017	110	100	23	0	16	83	0	228	560
City of Québec									
QI 2018	31	28	14	0	0	16	0	487	576
QI 2017	43	38	15	0	16	83	0	170	365
City of Lévis									
QI 2018	26	26	18	0	0	0	0	13	83
QI 2017	27	52	6	0	0	0	0	46	131
UNDER CONSTRUCTION									
Québec Agglomeration									
QI 2018	66	72	42	0	0	1,151	0	2,592	3,923
QI 2017	75	62	105	0	19	403	18	1,763	2,466
Northern Suburbs									
QI 2018	93	30	6	0	0	12	0	113	254
QI 2017	130	16	4	0	0	6	0	6	162
South Shore									
QI 2018	58	54	30	0	0	170	0	1,155	1,571
QI 2017	61	62	25	0	0	160	0	559	867
Québec CMA									
QI 2018	217	156	78	0	0	1,333	0	3,860	5,748
QI 2017	266	140	134	0	19	569	18	2,328	3,495
City of Québec									
QI 2018	62	68	42	0	0	976	0	1,982	3,130
QI 2017	73	60	105	0	19	262	18	1,692	2,250
City of Lévis									
QI 2018	48	54	30	0	0	170	0	1,155	1,561
QI 2017	49	60	25	0	0	160	0	553	847

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
COMPLETIONS									
Québec Agglomeration									
Q1 2018	33	38	17	0	0	3	0	167	258
Q1 2017	34	38	29	0	0	40	2	623	766
Northern Suburbs									
Q1 2018	92	12	10	0	0	24	0	0	138
Q1 2017	45	10	10	0	5	0	0	1	71
South Shore									
Q1 2018	27	18	7	0	0	10	0	31	93
Q1 2017	31	14	0	0	0	0	2	21	68
Québec CMA									
Q1 2018	152	68	34	0	0	37	0	198	489
Q1 2017	110	62	39	0	5	40	4	645	905
City of Québec									
Q1 2018	30	34	17	0	0	3	0	167	251
Q1 2017	28	38	21	0	0	40	2	623	752
City of Lévis									
Q1 2018	23	14	7	0	0	10	0	30	84
Q1 2017	26	12	0	0	0	0	2	9	49
COMPLETED & NOT ABSORBED									
Québec Agglomeration									
Q1 2018	13	76	25	0	3	178	n/a	n/a	295
Q1 2017	17	85	41	0	12	234	n/a	n/a	389
Northern Suburbs									
Q1 2018	19	17	6	0	2	33	n/a	n/a	77
Q1 2017	21	25	5	0	2	17	n/a	n/a	70
South Shore									
Q1 2018	9	49	29	0	0	33	n/a	n/a	120
Q1 2017	10	21	28	0	0	29	n/a	n/a	88
Québec CMA									
Q1 2018	41	142	60	0	5	244	n/a	n/a	492
Q1 2017	48	131	74	0	14	280	n/a	n/a	547
City of Québec									
Q1 2018	11	74	20	0	3	165	n/a	n/a	273
Q1 2017	16	85	33	0	12	202	n/a	n/a	348
City of Lévis									
Q1 2018	7	45	29	0	0	33	n/a	n/a	114
Q1 2017	8	18	28	0	0	29	n/a	n/a	83

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Québec Agglomeration									
QI 2018	36	40	17	0	1	38	n/a	n/a	132
QI 2017	36	40	16	0	0	21	n/a	n/a	113
Northern Suburbs									
QI 2018	91	9	9	0	0	1	n/a	n/a	110
QI 2017	48	9	9	0	5	1	n/a	n/a	72
South Shore									
QI 2018	29	15	5	0	0	7	n/a	n/a	56
QI 2017	37	15	5	0	0	7	n/a	n/a	64
Québec CMA									
QI 2018	156	64	31	0	1	46	n/a	n/a	298
QI 2017	121	64	30	0	5	29	n/a	n/a	249
City of Québec									
QI 2018	33	35	17	0	1	35	n/a	n/a	121
QI 2017	30	40	11	0	0	19	n/a	n/a	100
City of Lévis									
QI 2018	24	14	5	0	0	7	n/a	n/a	50
QI 2017	32	15	3	0	0	7	n/a	n/a	57

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts of Québec CMA
2008 - 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2017	810	508	203	0	16	1,179	0	3,820	6,640
% Change	-7.2	20.4	-15.4	n/a	**	170.4	-100.0	39.7	39.3
2016	873	422	240	0	3	436	58	2,734	4,766
% Change	5.7	14.7	81.8	n/a	-78.6	-56.2	**	-11.9	-12.4
2015	826	368	132	0	14	996	3	3,103	5,442
% Change	-6.9	-39.5	-3.6	n/a	16.7	-14.3	-50.0	99.7	22.3
2014	887	608	137	0	12	1,162	6	1,554	4,449
% Change	-7.7	16.0	12.3	n/a	-7.7	-20.5	-33.3	0.8	-4.9
2013	961	524	122	0	13	1,462	9	1,542	4,680
% Change	-23.5	0.8	-69.4	-100.0	-74.0	-42.2	-52.6	3.4	-27.1
2012	1,257	520	399	1	50	2,530	19	1,492	6,416
% Change	-6.8	-36.9	-5.2	n/a	163.2	28.6	n/a	90.3	17.8
2011	1,349	824	421	0	19	1,967	0	784	5,445
% Change	-23.7	0.7	-1.6	n/a	-63.5	17.4	-100.0	-56.3	-18.1
2010	1,768	818	428	0	52	1,675	3	1,795	6,652
% Change	1.3	33.7	42.7	n/a	**	29.0	0.0	33.6	20.7
2009	1,746	612	300	0	17	1,298	3	1,344	5,513
% Change	-14.0	23.4	-8.0	n/a	-65.3	16.8	n/a	-0.7	1.0
2008	2,031	496	326	0	49	1,111	0	1,353	5,457

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
First Quarter 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	% Change
Québec Agglomeration											
Haute-Ville	0	0	0	0	0	0	192	0	192	0	n/a
Basse-Ville	0	0	0	0	3	0	38	170	41	170	-75.9
Sainte-Foy-Sillery	4	4	0	0	0	0	171	0	175	4	**
Les Rivières	1	2	2	0	0	16	80	0	83	18	**
Beauport	8	4	0	8	3	5	6	32	17	49	-65.3
Charlesbourg	5	7	6	8	0	0	2	9	13	24	-45.8
Haute-Saint-Charles	4	10	8	12	0	0	0	24	12	46	-73.9
Val-Bélair-L'Ancienne-Lorette	10	16	12	12	6	0	121	34	149	62	140.3
Saint-Augustin-Cap-Rouge	0	0	2	0	0	0	0	0	2	0	n/a
Northern Suburbs											
Côte-de-Beaupré	4	14	2	4	0	0	0	2	6	20	-70.0
Jacques-Cartier	36	20	20	4	4	0	10	0	70	24	191.7
South Shore											
South Shore West	17	11	12	14	0	0	6	24	35	49	-28.6
South Shore Centre	2	9	8	24	18	0	4	0	32	33	-3.0
South Shore East	12	13	6	14	0	4	3	30	21	61	-65.6
Québec CMA	103	110	78	100	34	25	633	325	848	560	51.4

Table 2.1: Starts by Submarket and by Dwelling Type
January - March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Québec Agglomeration											
Haute-Ville	0	0	0	0	0	0	192	0	192	0	n/a
Basse-Ville	0	0	0	0	3	0	38	170	41	170	-75.9
Sainte-Foy-Sillery	4	4	0	0	0	0	171	0	175	4	**
Les Rivières	1	2	2	0	0	16	80	0	83	18	**
Beauport	8	4	0	8	3	5	6	32	17	49	-65.3
Charlesbourg	5	7	6	8	0	0	2	9	13	24	-45.8
Haute-Saint-Charles	4	10	8	12	0	0	0	24	12	46	-73.9
Val-Bélair-L'Ancienne-Lorette	10	16	12	12	6	0	121	34	149	62	140.3
Saint-Augustin-Cap-Rouge	0	0	2	0	0	0	0	0	2	0	n/a
Northern Suburbs											
Côte-de-Beaupré	4	14	2	4	0	0	0	2	6	20	-70.0
Jacques-Cartier	36	20	20	4	4	0	10	0	70	24	191.7
South Shore											
South Shore West	17	11	12	14	0	0	6	24	35	49	-28.6
South Shore Centre	2	9	8	24	18	0	4	0	32	33	-3.0
South Shore East	12	13	6	14	0	4	3	30	21	61	-65.6
Québec CMA	103	110	78	100	34	25	633	325	848	560	51.4

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
First Quarter 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017
Québec Agglomeration								
Haute-Ville	0	0	0	0	0	0	192	0
Basse-Ville	3	0	0	0	0	53	38	117
Sainte-Foy-Sillery	0	0	0	0	0	0	171	0
Les Rivières	0	16	0	0	16	0	64	0
Beauport	3	5	0	0	0	24	6	8
Charlesbourg	0	0	0	0	2	4	0	5
Haute-Saint-Charles	0	0	0	0	0	0	0	24
Val-Bélair-L'Ancienne-Lorette	6	0	0	0	0	12	121	22
Saint-Augustin-Cap-Rouge	0	0	0	0	0	0	0	0
Northern Suburbs								
Côte-de-Beaupré	0	0	0	0	0	2	0	0
Jacques-Cartier	4	0	0	0	6	0	4	0
South Shore								
South Shore West	0	0	0	0	0	2	6	22
South Shore Centre	18	0	0	0	0	0	4	0
South Shore East	0	4	0	0	0	0	3	30
Québec CMA	34	25	0	0	24	97	609	228

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - March 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Québec Agglomeration								
Haute-Ville	0	0	0	0	0	0	192	0
Basse-Ville	3	0	0	0	0	53	38	117
Sainte-Foy-Sillery	0	0	0	0	0	0	171	0
Les Rivières	0	16	0	0	16	0	64	0
Beauport	3	5	0	0	0	24	6	8
Charlesbourg	0	0	0	0	2	4	0	5
Haute-Saint-Charles	0	0	0	0	0	0	0	24
Val-Bélair-L'Ancienne-Lorette	6	0	0	0	0	12	121	22
Saint-Augustin-Cap-Rouge	0	0	0	0	0	0	0	0
Northern Suburbs								
Côte-de-Beaupré	0	0	0	0	0	2	0	0
Jacques-Cartier	4	0	0	0	6	0	4	0
South Shore								
South Shore West	0	0	0	0	0	2	6	22
South Shore Centre	18	0	0	0	0	0	4	0
South Shore East	0	4	0	0	0	0	3	30
Québec CMA	34	25	0	0	24	97	609	228

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market
First Quarter 2018

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017
Québec Agglomeration								
Haute-Ville	0	0	0	0	192	0	192	0
Basse-Ville	3	0	0	53	38	117	41	170
Sainte-Foy-Sillery	4	4	0	0	171	0	175	4
Les Rivières	3	2	16	16	64	0	83	18
Beauport	11	23	0	18	6	8	17	49
Charlesbourg	13	19	0	0	0	5	13	24
Haute-Saint-Charles	12	22	0	0	0	24	12	46
Val-Bélair-L'Ancienne-Lorette	28	28	0	12	121	22	149	62
Saint-Augustin-Cap-Rouge	2	0	0	0	0	0	2	0
Northern Suburbs								
Côte-de-Beaupré	6	20	0	0	0	0	6	20
Jacques-Cartier	60	24	6	0	4	0	70	24
South Shore								
South Shore West	29	27	0	0	6	22	35	49
South Shore Centre	28	33	0	0	4	0	32	33
South Shore East	18	31	0	0	3	30	21	61
Québec CMA	217	233	22	99	609	228	848	560

Table 2.5: Starts by Submarket and by Intended Market
January - March 2018

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Québec Agglomeration								
Haute-Ville	0	0	0	0	192	0	192	0
Basse-Ville	3	0	0	53	38	117	41	170
Sainte-Foy-Sillery	4	4	0	0	171	0	175	4
Les Rivières	3	2	16	16	64	0	83	18
Beauport	11	23	0	18	6	8	17	49
Charlesbourg	13	19	0	0	0	5	13	24
Haute-Saint-Charles	12	22	0	0	0	24	12	46
Val-Bélair-L'Ancienne-Lorette	28	28	0	12	121	22	149	62
Saint-Augustin-Cap-Rouge	2	0	0	0	0	0	2	0
Northern Suburbs								
Côte-de-Beaupré	6	20	0	0	0	0	6	20
Jacques-Cartier	60	24	6	0	4	0	70	24
South Shore								
South Shore West	29	27	0	0	6	22	35	49
South Shore Centre	28	33	0	0	4	0	32	33
South Shore East	18	31	0	0	3	30	21	61
Québec CMA	217	233	22	99	609	228	848	560

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
First Quarter 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	% Change
Québec Agglomeration											
Haute-Ville	0	0	0	4	0	0	0	5	0	9	-100.0
Basse-Ville	0	2	0	0	3	0	27	11	30	13	130.8
Sainte-Foy-Sillery	2	4	2	6	0	3	4	540	8	553	-98.6
Les Rivières	2	1	2	0	5	0	0	12	9	13	-30.8
Beauport	9	4	2	4	0	6	49	44	60	58	3.4
Charlesbourg	2	7	6	8	3	0	10	8	21	23	-8.7
Haute-Saint-Charles	6	3	6	6	0	0	72	52	84	61	37.7
Val-Bélair-L'Ancienne-Lorette	9	8	16	12	0	8	14	3	39	31	25.8
Saint-Augustin-Cap-Rouge	3	5	4	0	0	0	0	0	7	5	40.0
Northern Suburbs											
Côte-de-Beaupré	16	4	0	4	0	6	18	2	34	16	112.5
Jacques-Cartier	76	41	12	6	10	5	6	3	104	55	89.1
South Shore											
South Shore West	12	16	2	6	4	0	22	3	40	25	60.0
South Shore Centre	5	7	8	2	3	0	6	12	22	21	4.8
South Shore East	10	8	8	8	0	0	13	6	31	22	40.9
Québec CMA	152	110	68	66	28	28	241	701	489	905	-46.0

Table 3.1: Completions by Submarket and by Dwelling Type
January - March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Québec Agglomeration											
Haute-Ville	0	0	0	4	0	0	0	5	0	9	-100.0
Basse-Ville	0	2	0	0	3	0	27	11	30	13	130.8
Sainte-Foy-Sillery	2	4	2	6	0	3	4	540	8	553	-98.6
Les Rivières	2	1	2	0	5	0	0	12	9	13	-30.8
Beauport	9	4	2	4	0	6	49	44	60	58	3.4
Charlesbourg	2	7	6	8	3	0	10	8	21	23	-8.7
Haute-Saint-Charles	6	3	6	6	0	0	72	52	84	61	37.7
Val-Bélair-L'Ancienne-Lorette	9	8	16	12	0	8	14	3	39	31	25.8
Saint-Augustin-Cap-Rouge	3	5	4	0	0	0	0	0	7	5	40.0
Northern Suburbs											
Côte-de-Beaupré	16	4	0	4	0	6	18	2	34	16	112.5
Jacques-Cartier	76	41	12	6	10	5	6	3	104	55	89.1
South Shore											
South Shore West	12	16	2	6	4	0	22	3	40	25	60.0
South Shore Centre	5	7	8	2	3	0	6	12	22	21	4.8
South Shore East	10	8	8	8	0	0	13	6	31	22	40.9
Québec CMA	152	110	68	66	28	28	241	701	489	905	-46.0

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
First Quarter 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017
Québec Agglomeration								
Haute-Ville	0	0	0	0	0	5	0	0
Basse-Ville	3	0	0	0	3	0	24	11
Sainte-Foy-Sillery	0	3	0	0	4	37	0	503
Les Rivières	5	0	0	0	0	0	0	12
Beauport	0	6	0	0	0	2	49	42
Charlesbourg	3	0	0	0	2	8	8	0
Haute-Saint-Charles	0	0	0	0	0	0	72	52
Val-Bélair-L'Ancienne-Lorette	0	8	0	0	0	0	14	3
Saint-Augustin-Cap-Rouge	0	0	0	0	0	0	0	0
Northern Suburbs								
Côte-de-Beaupré	0	6	0	0	18	2	0	0
Jacques-Cartier	10	5	0	0	6	2	0	1
South Shore								
South Shore West	4	0	0	0	10	0	12	3
South Shore Centre	3	0	0	0	0	0	6	12
South Shore East	0	0	0	0	0	0	13	6
Québec CMA	28	28	0	0	43	56	198	645

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - March 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Québec Agglomeration								
Haute-Ville	0	0	0	0	0	5	0	0
Basse-Ville	3	0	0	0	3	0	24	11
Sainte-Foy-Sillery	0	3	0	0	4	37	0	503
Les Rivières	5	0	0	0	0	0	0	12
Beauport	0	6	0	0	0	2	49	42
Charlesbourg	3	0	0	0	2	8	8	0
Haute-Saint-Charles	0	0	0	0	0	0	72	52
Val-Bélair-L'Ancienne-Lorette	0	8	0	0	0	0	14	3
Saint-Augustin-Cap-Rouge	0	0	0	0	0	0	0	0
Northern Suburbs								
Côte-de-Beaupré	0	6	0	0	18	2	0	0
Jacques-Cartier	10	5	0	0	6	2	0	1
South Shore								
South Shore West	4	0	0	0	10	0	12	3
South Shore Centre	3	0	0	0	0	0	6	12
South Shore East	0	0	0	0	0	0	13	6
Québec CMA	28	28	0	0	43	56	198	645

Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market
First Quarter 2018

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017
Québec Agglomeration								
Haute-Ville	0	4	0	5	0	0	0	9
Basse-Ville	3	2	3	0	24	11	30	13
Sainte-Foy-Sillery	8	15	0	35	0	503	8	553
Les Rivières	9	1	0	0	0	12	9	13
Beauport	11	16	0	0	49	42	60	58
Charlesbourg	13	21	0	0	8	2	21	23
Haute-Saint-Charles	12	9	0	0	72	52	84	61
Val-Bélair-L'Ancienne-Lorette	25	28	0	0	14	3	39	31
Saint-Augustin-Cap-Rouge	7	5	0	0	0	0	7	5
Northern Suburbs								
Côte-de-Beaupré	16	16	18	0	0	0	34	16
Jacques-Cartier	98	49	6	5	0	1	104	55
South Shore								
South Shore West	18	22	10	0	12	3	40	25
South Shore Centre	16	9	0	0	6	12	22	21
South Shore East	18	14	0	0	13	8	31	22
Québec CMA	254	211	37	45	198	649	489	905

Table 3.5: Completions by Submarket and by Intended Market
January - March 2018

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Québec Agglomeration								
Haute-Ville	0	4	0	5	0	0	0	9
Basse-Ville	3	2	3	0	24	11	30	13
Sainte-Foy-Sillery	8	15	0	35	0	503	8	553
Les Rivières	9	1	0	0	0	12	9	13
Beauport	11	16	0	0	49	42	60	58
Charlesbourg	13	21	0	0	8	2	21	23
Haute-Saint-Charles	12	9	0	0	72	52	84	61
Val-Bélair-L'Ancienne-Lorette	25	28	0	0	14	3	39	31
Saint-Augustin-Cap-Rouge	7	5	0	0	0	0	7	5
Northern Suburbs								
Côte-de-Beaupré	16	16	18	0	0	0	34	16
Jacques-Cartier	98	49	6	5	0	1	104	55
South Shore								
South Shore West	18	22	10	0	12	3	40	25
South Shore Centre	16	9	0	0	6	12	22	21
South Shore East	18	14	0	0	13	8	31	22
Québec CMA	254	211	37	45	198	649	489	905

Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range
First Quarter 2018**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$200,000		\$200,000 - \$299,999		\$300,000 - \$399,999		\$400,000 - \$499,999		\$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Québec Agglomeration													
Q1 2018	2	10.5	4	21.1	10	52.6	2	10.5	1	5.3	19	-	303,891
Q1 2017	0	0.0	0	0.0	7	70.0	0	0.0	3	30.0	10	-	-
Year-to-date 2018	2	10.5	4	21.1	10	52.6	2	10.5	1	5.3	19	-	303,891
Year-to-date 2017	0	0.0	0	0.0	7	70.0	0	0.0	3	30.0	10	-	-
Northern Suburbs													
Q1 2018	2	7.1	6	21.4	14	50.0	5	17.9	1	3.6	28	-	-
Q1 2017	1	8.3	2	16.7	8	66.7	1	8.3	0	0.0	12	-	-
Year-to-date 2018	2	7.1	6	21.4	14	50.0	5	17.9	1	3.6	28	-	-
Year-to-date 2017	1	8.3	2	16.7	8	66.7	1	8.3	0	0.0	12	-	-
South Shore													
Q1 2018	1	9.1	2	18.2	5	45.5	3	27.3	0	0.0	11	-	-
Q1 2017	0	0.0	0	0.0	5	41.7	5	41.7	2	16.7	12	-	-
Year-to-date 2018	1	9.1	2	18.2	5	45.5	3	27.3	0	0.0	11	-	-
Year-to-date 2017	0	0.0	0	0.0	5	41.7	5	41.7	2	16.7	12	-	-
Québec CMA													
Q1 2018	5	8.6	12	20.7	29	50.0	10	17.2	2	3.4	58	325,000	345,036
Q1 2017	1	2.9	2	5.9	20	58.8	6	17.6	5	14.7	34	380,000	405,334
Year-to-date 2018	5	8.6	12	20.7	29	50.0	10	17.2	2	3.4	58	325,000	345,036
Year-to-date 2017	1	2.9	2	5.9	20	58.8	6	17.6	5	14.7	34	380,000	405,334
City of Québec													
Q1 2018	0	0.0	4	23.5	10	58.8	2	11.8	1	5.9	17	-	355,196
Q1 2017	0	0.0	0	0.0	7	70.0	0	0.0	3	30.0	10	-	427,248
Year-to-date 2018	0	0.0	4	23.5	10	58.8	2	11.8	1	5.9	17	-	355,196
Year-to-date 2017	0	0.0	0	0.0	7	70.0	0	0.0	3	30.0	10	-	427,248
City of Lévis													
Q1 2018	0	0.0	2	25.0	4	50.0	2	25.0	0	0.0	8	-	331,756
Q1 2017	0	0.0	0	0.0	5	41.7	5	41.7	2	16.7	12	-	444,235
Year-to-date 2018	0	0.0	2	25.0	4	50.0	2	25.0	0	0.0	8	-	331,756
Year-to-date 2017	0	0.0	0	0.0	5	41.7	5	41.7	2	16.7	12	-	444,235

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units First Quarter 2018						
Submarket	Q1 2018	Q1 2017	% Change	YTD 2018	YTD 2017	% Change
Québec Agglomeration						
Haute-Ville	-	-	n/a	-	-	n/a
Basse-Ville	-	-	n/a	-	-	n/a
Sainte-Foy-Sillery	-	-	n/a	-	-	n/a
Les Rivières	-	-	n/a	-	-	n/a
Beauport	303,891	-	n/a	303,891	-	n/a
Charlesbourg	-	-	n/a	-	-	n/a
Haute-Saint-Charles	-	-	n/a	-	-	n/a
Val-Bélair-L'Ancienne-Lorette	-	-	n/a	-	-	n/a
Saint-Augustin-Cap-Rouge	-	-	n/a	-	-	n/a
Northern Suburbs						
Côte-de-Beaupré	-	-	n/a	-	-	n/a
Jacques-Cartier	-	-	n/a	-	-	n/a
South Shore						
South Shore West	-	-	n/a	-	-	n/a
South Shore Centre	-	-	n/a	-	-	n/a
South Shore East	-	-	n/a	-	-	n/a
Québec CMA	345,036	405,334	-14.9	345,036	405,334	-14.9

Source: CMHC (Market Absorption Survey)

Table 5: Centris® Residential Activity¹ for Quebec

	Number of Sales	Number of New Listings	Number of Active Listings	Average Price (\$)	Active Listings to Sales Ratio ²	Last Four Quarters ³	
						Average Price ² (\$)	Active Listings to Sales Ratio ²
SINGLE FAMILY*							
Q1 2018	1,519	2,818	4,873	272,047	9.6	279,344	11.5
Q1 2017	1,437	2,669	4,690	266,774	9.8	273,614	11.4
% Change	5.7	5.6	3.9	2.0	n/a	2.1	n/a
YTD 2018	1,519	2,818	4,873	272,047	9.6	n/a	n/a
YTD 2017	1,437	2,669	4,690	266,774	9.8	n/a	n/a
% Change	5.7	5.6	3.9	2.0	n/a	n/a	n/a
CONDOMINIUMS*							
Q1 2018	412	1,158	2,486	216,735	18.1	219,653	19.3
Q1 2017	482	1,100	2,576	209,224	16.0	222,111	20.7
% Change	-14.5	5.3	-3.5	3.6	n/a	-1.1	n/a
YTD 2018	412	1,158	2,486	216,735	18.1	n/a	n/a
YTD 2017	482	1,100	2,576	209,224	16.0	n/a	n/a
% Change	-14.5	5.3	-3.5	3.6	n/a	n/a	n/a
PLEX*							
Q1 2018	135	319	595	302,698	13.2	305,519	13.0
Q1 2017	144	273	571	306,471	11.9	316,524	12.3
% Change	-6.3	16.8	4.3	-1.2	n/a	-3.5	n/a
YTD 2018	135	319	595	302,698	13.2	n/a	n/a
YTD 2017	144	273	571	306,471	11.9	n/a	n/a
% Change	-6.3	16.8	4.3	-1.2	n/a	n/a	n/a
TOTAL							
Q1 2018	2,066	4,302	7,966	261,766	11.6	267,273	13.3
Q1 2017	2,064	4,044	7,849	256,690	11.4	264,700	13.5
% Change	0.1	6.4	1.5	2.0	n/a	1.0	n/a
YTD 2018	2,066	4,302	7,966	261,766	11.6	n/a	n/a
YTD 2017	2,064	4,044	7,849	256,690	11.4	n/a	n/a
% Change	0.1	6.4	1.5	2.0	n/a	n/a	n/a

¹ Source: QFREB by the Centris® system² Calculations: CMHC.³ Weighted average for the last four quarters, to reduce strong variations from one quarter to another and give a clearer trend.

-- Data not available when there are fewer than 30 sales.

n/a Not applicable.

* Refer to Centris® for the definitions.

** Observed change greater than 100%.

Table 6: Economic Indicators
First Quarter 2018

		Interest Rates			NHPI, Total, Québec CMA 2016.12 =100	CPI, 2002 =100	Québec Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2017	January	561	3.14	4.64	100.2	126.1	444.9	4.4	68.9	880
	February	561	3.14	4.64	100.2	126.5	446.6	4.3	68.9	872
	March	561	3.14	4.64	100.1	126.7	446.9	4.0	68.6	875
	April	561	3.14	4.64	100.2	126.9	444.8	4.2	67.8	886
	May	561	3.14	4.64	100.3	127.0	440.2	4.6	67.6	902
	June	561	3.14	4.64	100.4	126.7	436.9	4.5	67.5	923
	July	573	3.14	4.84	100.4	126.8	435.3	4.1	67.4	944
	August	573	3.14	4.84	100.4	126.7	436.9	3.8	67.4	958
	September	575	3.09	4.89	100.4	127.0	437.5	3.9	67.1	952
	October	581	3.24	4.99	100.4	127.1	439.6	4.3	67.6	943
	November	581	3.24	4.99	100.6	127.4	443.3	4.2	68.1	928
	December	581	3.24	4.99	100.6	127.2	447.5	3.9	68.5	921
2018	January	590	3.34	5.14	100.6	127.5	452.2	3.3	68.9	911
	February	590	3.34	5.14	100.6	128.1	453.6	3.2	68.8	907
	March	590	3.34	5.14		128.4	457.4	3.6	69.6	909
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A **“Single-Detached”** dwelling (also referred to as **“Single”**) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A **“Semi-Detached (Double)”** dwelling (also referred to as **“Semi”**) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A **“Row (Townhouse)”** dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term **“Apartment and other”** includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The **“intended market”** is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A **“Rural”** area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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