Grandian Businesses, 2017

Businesses spent

\$14 billion

to prevent, detect and recover from cyber security incidents.



\$8 billion on salaries for employees, consultants and contractors

\$4 billion on cyber security software and related hardware

\$2 billion on other cyber security measures



Reasons businesses invested in cyber security

68% for protection of personal information

41% for prevention of fraud and theft

31% for prevention of loss of business operations

Cyber security incidents impacted 21% of all businesses and led to 23 hours of downtime on average.

Business size	Businesses impacted	Downtime
Large (250 or more employees)	A40 /	29 hours
Medium (50 to 249 employees)	28%	24 hours
Small (10 to 49 employees)	19%	22 hours

Businesses experienced attempts by cyber criminals

to steal money or demand ransom payment

to gain access to unauthorized areas

to steal personal or financial information

to disrupt or deface the business or web presence

Businesses impacted

38%

26%

23%

22%



Source: Canadian Survey of Cyber Security and Cybercrime, 2017.

Catalogue Number: 11-627-M ISBN:978-0-660-27474-4