

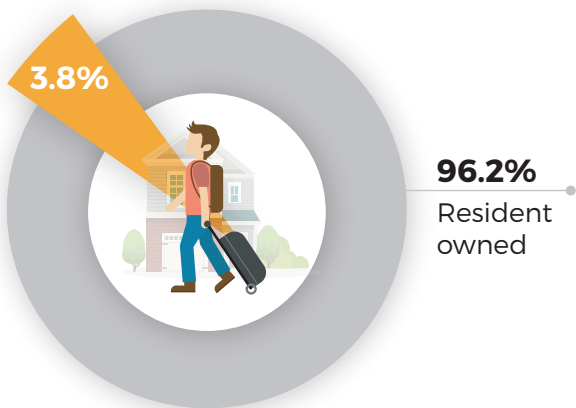
WHO INVESTS IN BRITISH COLUMBIA'S HOUSING MARKET?

New annual data from the Canadian Housing Statistics Program provide more information on the patterns of investment in British Columbia's residential properties by non-residents and non-individuals for 2018.



THERE ARE OVER 1.7 MILLION RESIDENTIAL PROPERTIES IN BRITISH COLUMBIA.

3.8% are owned by
NON-RESIDENTS of Canada.



Average assessment value

\$980,000

non-resident owned



\$800,000

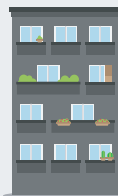
resident owned

Non-residents own 5.0% of the residential properties in the **Vancouver CMA**.



49.7%

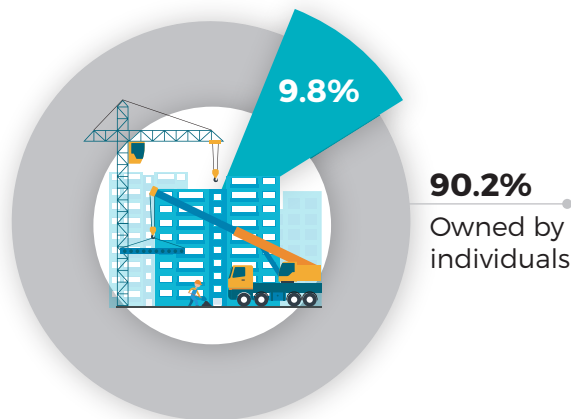
were constructed after the year 2000.



55.1%

are **condominium apartments**.

9.8% are owned by **NON-INDIVIDUALS** (e.g. businesses, governments, non-profits).



NON-INDIVIDUAL owned property types



Single-detached house
10.3%



Semi-detached house
0.6%



Row house
3.7%



Condominium apartment
18.7%



Property with multiple residential units
6.9%



Vacant land
53.2%

1 in 4

properties owned by non-individuals is in the **Vancouver CMA**.



CMA: Census metropolitan area.
Source: Statistics Canada, Canadian Housing Statistics Program.
Tables: 46-10-0018-01 and 46-10-0019-01.