The Weekly Review

Statistics Canada's look at the week

A new framework is unveiled for Canadian housing data

Data from the Canadian Housing Statistics Program revealed that non-residents owned 3.4% of all residential properties in the Toronto census metropolitan area (CMA), while the value of these properties accounted for 3.0% of the total residential property

value in that metropolitan area. In the Vancouver CMA, non-residents owned 4.8% of residential properties, accounting for 5.1% of total residential property value.



Source: Canadian Housing Statistics Program

Consumer prices up in all provinces in November

The Consumer Price Index increased 2.1% on a year-over-year basis in November, following a 1.4% increase in October. The all-items index excluding gasoline rose 1.5% year over year in November after increasing 1.3% in October. Prices were up in seven of the eight major CPI components in the 12 months to November, with the transportation and shelter indexes contributing the most to the increase.

Source: Consumer Price Index, November 2017

Examining a multi-billion dollar business in Canada

A new study estimates there were about 4.9 million cannabis consumers aged 15 and older in 2015. According to this study, Canadian cannabis consumption for medical and non-medical use is estimated at 697.5 tonnes in 2015. Assuming a price range of \$7.14 to \$8.84 per gram, the estimated value of cannabis consumption in Canada in 2015 ranges from \$5.0 billion to \$6.2 billion.





Retail sales rise in October

Retail sales rose 1.5% to \$49.9 billion in October. Higher sales at new car dealers were the main contributor to the gain. Excluding sales at motor vehicle and parts dealers, retail sales advanced 0.8%.

Source: Retail trade, October 2017

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