The Weekly Review

Statistics Canada's look at the week

Household spending rises in 2017

In 2017, the average Canadian household spent \$63,723 on goods and services, up 2.5% from 2016. Spending varied across provinces, and was highest in Alberta (\$72,957) and British Columbia (\$71,001), in part due to higher expenditures on shelter in these provinces.



Source: Survey of Household Spending, 2017

Two in three adult Canadians complete postsecondary education

In 2017, just over two-thirds of Canadians (68%) aged 25 to 64 had completed postsecondary

education, 24
percentage points
higher than the
average for the 36
member countries
of the Organisation
for Economic
Co-operation and
Development.



Source: Education indicators in Canada: An international perspective, 2018

Nova Scotia non-resident ownership rates higher than in Ontario

In Nova Scotia, 3.9% of residential properties are owned by non-residents, similar to the non-resident ownership rate in British Columbia (3.8%), but higher than that in Ontario (2.2%).



Source: Canadian Housing Statistics Program, 2018

Natural resources drive up national wealth

National wealth, the value of non-financial assets in the Canadian economy, rose 1.6% to \$11,415.3 billion at the end of the third quarter, a deceleration from the 1.9% increase in the second quarter. Growth in the third quarter was led primarily by an increase in the value of natural resources.

Source: National balance sheet and financial flow accounts, third quarter 2018

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