

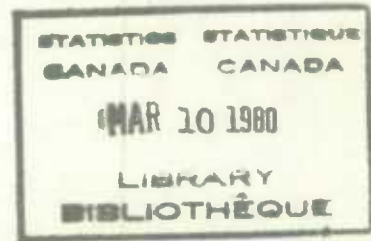
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SYSTEM OF NATIONAL ACCOUNTS



FINANCIAL FLOW ACCOUNTS

Fourth Quarter 1968

First issue

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FINANCIAL FLOW ACCOUNTS

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THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by

the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, the Dominion Bureau of Statistics is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F., No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual framework of the Canadian System of National Accounts will be prepared for publication by the Dominion Bureau of Statistics. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

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A COMMENTARY ON FINANCIAL DEVELOPMENTS

Economic Conditions in 1968

The economy advanced with renewed vigour in 1968 following a slower pace of growth in 1967. In real terms the country's output of goods and services increased by almost 5 per cent as against 3 per cent in 1967. Much of the strength stemmed from the demand for Canadian exports, where a 19.5 per cent increase in merchandise exports raised the trade surplus to \$1.3 million from \$0.5 million in the previous year. This rapid increase in external demand was complemented by sizeable advances in domestic demands with substantial growth in personal expenditure and a sharp increase in expenditure on residential construction. For the year as a whole, business outlays on plant and equipment fell short of the 1967 level but movements throughout the year indicated strengthening demand in the area.

Despite higher levels of employment the unemployment rate was higher in 1968 as the continuing growth in the labour force outstripped the capacity of the economy to create new jobs. Part of the rise in output during the year was a result of the much improved productivity performance in the service industries.

The inflationary conditions of 1966 and 1967 persisted in 1968 as both prices and costs continued to rise at undesirable rates.

A number of important factors governed behaviour in financial markets during the year. In the early part of the year, severe disturbances in the international monetary system and concern with the impact of United States restrictions of investment abroad resulted in speculative pressures on the Canadian dollar; although the declining trend was short-lived the effects continued well into the year during which time foreign exchange reserves were being rebuilt and short-term borrowing abroad was repaid. The pressures created by the high level of domestic demand, reinforced by similar conditions in the United States resulted in expectations of continuing inflation. Despite high and rising interest rates the market for long-term bonds was weak and there was evidence of an increasing diversion of funds by financial institutions into equities, mortgages and consumer credit.

Investment in fixed capital and inventories in Canada totalled \$16.3 billion in 1968, an increase of 5 per cent over the preceding year with higher outlays on both residential construction and government capital projects and a higher rate of inventory accumulation. Business outlays on plant and equipment declined during the year, in spite of the aforementioned continuing expectations of inflationary pressures which might be expected to precipitate capital projects and boost corporation spending on plant and equipment. The difficulties facing borrowers in the capital markets were considerable, especially in respect of bonds and mortgages—the traditional long-term instruments used to finance capital formation. Even the historically high rates of interest such instruments could command did not

offset the lenders' hesitation to invest their funds in fixed income corporate securities. These capital market conditions which were largely the results of the developing inflationary psychosis, may in turn have had a dampening effect on corporate investment projects, thus moderating aggregate demand. The use of credit lines established by chartered banks for major Canadian businesses may be an additional indication of the persistent nature of the capital market conditions referred to above. Bank lines are often used for bridge financing, especially when currently prevailing market conditions for long-term commitments are expected to improve. At the end of 1968 credit line approvals of \$1.0 million or more amounted to \$8.3 billion, but only about \$4 billion were outstanding, leaving more than 50 per cent of the authorized amount unused. This represented about the same ratio as in the preceding four years. Thus in spite of tight capital market conditions, no greater use was made of available bank lines than under the retrospectively more relaxed conditions during previous years.

The year 1968 can probably be best summarized as one which, although marred by inflationary pressures, made further strides in economic growth.

Supply and Demand for Funds

Sector summary. — The personal and unincorporated business and the non-financial corporate business sectors continued to generate most of the savings necessary to finance investment during the year — just over 70 per cent. Increases in savings occurred in the business sector, both non-financial and financial and in the government sector. The latter increased its savings by more than \$850 million representing a 30 per cent increase over 1967. Savings made available by the rest of the world declined in 1968. There was little change in savings of persons and unincorporated business.

In 1968 saving was in excess of requirements for investment in all sectors except business. There was, however, a decline of \$800 million from 1967 in the net lending to other sectors by persons and unincorporated business which was only partly offset by the swing of more than \$500 million in provincial and municipal governments from being net borrowers in 1967 to suppliers of funds in 1968. The business sector continued its role as a net borrower from other sectors, but the net amount borrowed in 1968 declined from the previous year. The total of the net transfer of funds between the broad sector groupings declined in 1968. On balance, a greater part of investment undertaken in each sector was financed by savings generated within the sector.

With an apparent reduction in savings in 1968 the personal and unincorporated business sector substantially increased their investments in deposits, Canadian stocks, life insurance, short-term debt and other assets. The build-up in deposits and

life insurance, the two largest increases, \$4 billion, and \$1.5 billion respectively, were of similar magnitude the previous year but investments in Canadian stocks and short-term debt amounted to \$1.2 billion, representing a dramatic swing from the previous year when on balance the sector's holdings in these investments was reduced by just over \$200 million. The striking swing to a reduction of three quarters of a billion in holdings of Canadian bonds reflected the difficulties experienced in the bond market in 1968 in contrast with significant investments in bonds in the previous year.

The supply of funds to the sector continued to consist mainly of consumer credit, bank and other loans and mortgages. Through these categories the sector received over \$4.5 billion, a considerable increase over the accommodation of \$3.5 billion received from these sources in 1967.

The financial investment of non-financial private corporations was concentrated in receivables. The \$1.3 billion in trade receivables represents a 30 per cent increase over 1967. A corresponding increase in trade payables in the unincorporated business sector may indicate that the liquidity of the small non-corporate businesses has deteriorated and as a result of the credit squeeze, a greater reliance on trade credit as a means to finance their activities became prevalent. The sector's supply of funds came mostly in the form of equity capital, while bond financing (although on a reduced scale), remained an important source of funds.

The financial sectors reflected in their investments the shifting trends developing in the capital markets. The following sector deals with these in greater detail.

Non-financial government enterprises decreased somewhat their demand for capital although their fixed capital formation remained virtually unchanged. The net reduction is due to changes in inventory accumulation and an increase in income from the sale of existing and non-tangible assets. The needed funds were supplied to the sector mostly by the parent governments, although as for private business, bonds retained their role as an important vehicle for financing their capital formation. On the whole, reliance on external financing increased somewhat in comparison with 1967, in spite of a slightly lower overall demand. This increasing reliance on external resources is dissimilar to the trend which has developed in the private business sector.

Governments continued to invest heavily in their enterprises, with a significant portion of this investment in turn finding its way to the general public in the form of loans and mortgages made by public financial institutions. An increase of government revenues kept financing on approximately the same level as in 1967 despite an increase in capital formation.

The financing of the economic activity and the sources of the funds raised are given in summary form in Statement 1.

STATEMENT 1. Sources of Funds Raised by the Non-financial Sectors

	Funds raised by non-financial sectors		Funds provided by non-financial sectors			
			Directly ¹		Through financial intermediaries ²	
	1967	1968	1967	1968	1967	1968
millions of dollars						
Totals	11,713	14,304	4,397	6,340	7,316	7,964
Official holdings of gold and foreign exchange	34	604	—	—	34	604
Deposits	416	136	—	—	416	136
Consumer credit	840	1,204	43	68	797	1,136
Trade credit	906	1,293	926	1,293	- 20	—
Bank loans	1,156	1,146	—	—	1,156	1,146
Other loans	982	626	612	105	370	521
Treasury bills and short-term paper	326	556	—	237	326	319
Bonds	3,898	3,704	1,981	2,084	1,917	1,620
Mortgages	1,907	2,103	113	289	1,794	1,814
Equity	2,173	2,557	1,647	1,889	526	668
Other ³	- 925	375	- 925	375	—	—

¹ Funds invested through investment houses in bonds and other instruments are assumed to have been "directly" invested by the non-financial sectors, if such instruments are held by them. Only securities held by the financial sectors are considered to have gone through financial intermediaries.

² The Statement was based on the assumption that deduction of liabilities of financial sectors from holdings of non-financial sectors will produce amounts representing funds invested "directly" by non-financial sectors in their own securities; while this assumption is not absolutely correct, the resulting error is considered to be of tolerable magnitude.

³ "Other" item includes "non-corporate claims" and serves as the balancing figure.

The statement indicates that in 1968 less than 55 per cent of the funds raised by non-financial sectors was held through intermediaries. This is a drop from over 60 per cent in 1967.

The degree of involvement by intermediaries varies with the type of instrument. Understandably, consumer credit and loans are almost entirely supplied by the financial sectors. Equity and bond financing and to some extent even short-term paper are more extensively provided "directly".

Capital Markets - Financial Intermediaries

A review of the activities carried out by the major financial intermediary sectors reflects the conditions described. The climate, which was not conducive in 1967 to investment in fixed income securities continued to deteriorate further in this respect in 1968. Life insurance companies, for example, invested 20 per cent of their funds or \$210 million in corporation bonds in 1967. In 1968, the ratio declined to 16 per cent or \$114 million. Investment in equities by insurance companies and pension funds however grew from \$469 million in 1967 to \$620 million in 1968 representing an increase from 30 per cent to 37 per cent of their portfolio growth.

In the case of life insurance companies an added reason for their interest in equities is the change in tax legislation. The new tax proposals outlined in October 1968, making among other things investment income taxable in the hands of life insurance companies, appeared to have had an immediate impact on their portfolio management. According to figures published by the Canadian Life Insurance

Association, the portfolios of the sixteen major life insurance companies reacted quickly to the new legislation through the disposition of bonds in favour of equity investments. Figures becoming available for the early months of 1969 indicate that this trend became even more pronounced as portfolio policies were gradually formulated.

One factor of strength in an otherwise weak corporation bond market is the rising volume of sinking fund requirements. It appears that to an increasing degree the size of the new issue market is becoming a function of these requirements.

These trends extend to all the financial sectors. The near banks increased their bond holdings by \$150 million in 1968 compared to \$280 million in 1967. Bond holdings of the chartered banks remained unchanged. Ninety per cent of bond holdings are however in Government of Canada bonds and investment in these are governed by different considerations which are related to monetary policy and liquidity reserve requirements.

Outlets for funds by the insurance companies and pension funds were equities. The banks and near banks on the other hand channeled considerable proportions of their resources into consumer credit. Many analysts and students of economic developments follow closely the growth of consumer credit and relate it to the consumer price index. Ratios useful for the analysis of consumer credit are those of consumer credit to expenditure on durable goods and consumer credit to disposable income. The following statement contains these ratios:

STATEMENT 2. Consumer Credit, 1965 - 68

	1965	1966	1967	1968
	millions of dollars			
Increase in consumer credit ¹	826	611	840	1,204
Personal expenditure on durables ²	4,001	4,169	4,365	4,805
Per cent of increase in consumer credit to personal expenditure on durables	20.6	14.6	19.2	25.0
Personal disposable income ²	35,149	38,579	41,709	44,964
Per cent change in consumer credit to total personal disposable income	2.4	1.7	2.0	2.6
Consumer Price Index, ³ 1961 = 100	107.4	111.4	115.4	120.1

¹ Financial Flow Matrices, DBS Catalogue No. 13-530 (1965 and 1966) and DBS Catalogue No. 13-002 (1967 and 1968).

² National Accounts Income and Expenditure, DBS Catalogue No. 13-001, Table 4.

³ DBS Catalogue No. 62-002.

Borrowing by consumers has been rising rapidly during the strong economic expansion of the sixties. The rise in consumer credit is among the major economic features of this era and the impact of consumer expenditures on the economy as a stimulant has been considerable. The annual increase in consumer credit doubled between the years 1962 and 1967. This growth was in fact part of similar phenomena taking place in many leading countries as the result of a change in attitude towards personal debt, complemented by economic factors. Rising income levels

shifted an increasing number of families to the middle income groups and it is these groups who tend to use consumer credit more extensively. On the whole, however, personal liquid assets of Canadians have risen faster than consumer debt. Consumer debt as a percentage of personal liquidity (defined in a narrow sense to include only deposits and Canada Saving Bonds) did not increase appreciably and fluctuated between 25 per cent and 30 per cent during the years 1965-68.

The housing industry has been one of the areas hit most severely by conditions in the capital markets. Over the past few years housing starts have responded not so much to the demand for accommodation as to the availability and (to some extent) cost of financing. The demand for mortgage funds increased during a period when competition for funds in general was very keen and fixed income securities

had lost much of their attraction in spite of historically high rates. Both the new formula used for determining mortgage interest rates under the National Housing Act and the entry of the chartered banks into this field had some beneficial effects. Statement 3 shows the changing patterns of the years 1967 and 1968.

STATEMENT 3. Mortgage Financing by Conventional Leaders

	1967					1968				
	I	II	III	IV	Total	I	II	III	IV	Total
	millions of dollars									
Chartered banks	- 9	- 7	31	42	57	43	60	32	68	203
Other lending institutions	111	128	162	151	552	134	168	198	135	635
Life insurance and pension funds	82	119	110	70	381	110	144	139	153	546
Other private financial institutions	-	-	- 1	- 1	- 2	- 2	2	- 3	- 1	- 4
Total mortgage financing by conventional leaders	184	240	302	262	988	285	374	366	355	1,380

Source: Financial Flow Sector Tables: VI 1, VI 2, VII and VIII.

A substantial recovery appears to have taken place in the supply of mortgage funds. The higher returns and also the shortened terms of five years, permitting a periodic updating of interest rates, had a stimulating effect on the mortgage market. It is of interest to speculate to the extent to which this recovery may have been due indirectly to the market shortage in equities.

The term recovery used in the context of the increased supply of mortgage funds may be an overstatement when related to earlier years, especially 1965 when funds supplied by conventional lenders amounted to more than \$1.6 billion. In the years 1964-67 housing starts fluctuated between 134,000 and 167,000 whereas recent estimates by Central Mortgage and Housing Corporation indicate that the demand for housing is around 200,000 dwellings per year. Financing the demand for housing at such a level may require resources other than those supplied by the traditional investors in mortgages. With the rapid growth in pension funds, these could become an important source. Trusteed pension plans have already increased their participation. In 1968 they supplied \$178 million, more than twice their 1967 investment in mortgages.

It is revealing to compare mortgage and bond yields in order to shed some light on the divergent trends developed by these two instruments. In 1967 McLeod, Young, Weir's 40 Bond Averages had a "low" of 6.42 per cent in March of that year, which steadily increased to 7.47 per cent by the end of the year. In 1968 the rates hovered around the 7.90

per cent mark, indicating about a half of one per cent increase during the year. Conventional mortgages reveal a steeper increase. During the year of 1967 they were fairly close to the 8 per cent mark, but increased to 8.5 per cent by December. By the latter half of 1968 conventional rates were raised to 9.25 per cent and 9.50 per cent, an increase exceeding that of bond yields.

Statement 4 indicates that in spite of these developments, funds diverted from bonds were not in fact invested in mortgages. The real gain was made by equities whose share of total funds invested by private financial institutions grew from 13 per cent in 1967 to 18 per cent in 1968. The increase in mortgages was a relatively modest 1 per cent.

As an illustration of the problems involved, attention is drawn to the Federal Reserve Bank of St. Louis' study¹ of the "real" rate of return as compared to the nominal rate of return of AAA corporate bonds from 1962 to date. The nominal rate in the United States has increased from 4.40 per cent to 6.66 per cent, while the "real" rate, adjusted to account for inflation, has varied from 3.25 per cent to 2.50 per cent and at the beginning of 1969 was 2.96 per cent.

A lowering of the annual rate of inflation would increase the "real" rate of return and offer a good potential for price improvement and marketability of fixed income securities.

¹ "Monetary Trend, February 29, 1969", published by Federal Reserve Bank of St. Louis.

The supply of capital in 1968 channeled through intermediaries is summarized in Statement 4 as follows:

STATEMENT 4. Details of Uses of Funds by Financial Intermediaries

	1967				1968			
	Private intermediaries		Public financial institutions		Private intermediaries		Public financial institutions	
	\$'000,000	%	\$'000,000	%	\$'000,000	%	\$'000,000	%
Loans ¹	1,397	23.2	232	17.3	1,335	17.2	281	27.4
Consumer credit	797	13.2	-	-	1,136	14.6	-	-
Treasury bills and short-term paper	279	4.6	-	-	442	5.7	1	-
Bonds	1,503	25.0	220	16.4	1,181	15.2	221	21.5
Mortgages	988	16.5	806	60.3	1,380	17.9	440	42.8
Equity ²	792	13.2	54	4.0	1,363	17.6	61	5.9
Other ³	256	4.3	26	2.0	919	11.8	23	2.4
Total increase in financial assets	6,012	100	1,338	100	7,756	100	1,027	100

¹ "Loans" include bank and other loans.

² "Equity" includes Canadian and foreign stock, and claims on affiliated companies.

³ "Other" represents sundry assets, which are not normally used as lending instruments.

This statement indicates a shift in portfolio preferences, the major features of which have been already described. To summarize, it appears that interest rate increases did not compensate for the fear of further inflationary pressures and fixed income securities, although with substantially

increased yields, lost attraction for investment funds.

After reviewing the patterns of uses of funds by private intermediaries one may examine in Statement 5 the forms in which these funds were obtained.

STATEMENT 5. Distribution of Sources of Funds - Intermediaries

	Private financial intermediaries			
	1967		1968	
	\$'000,000	%	\$'000,000	%
Deposits	3,622	62.4	4,410	59.6
Loans	90	1.5	- 39	- 0.5
Short-term paper	62	1.2	396	5.4
Bonds	160	2.8	68	0.9
Equity	339	5.8	739	10.0
Life insurance	1,319	22.7	1,498	20.2
Other	211	3.6	328	4.4
Total increase in liabilities	5,803	100.0	7,400	100.0

Note: For definition of "Loans", "Equity" and "Other" see Statement 4.

The changes in the composition of the sources of funds are less dramatic than in the application of funds. Short term sources still dominate the overall structure, although the increase in the flow of equity capital and a decrease in new bonded debt reflects general trends in the economy. The influx of equity capital into the financial sectors is also connected with their growing profitability. The gross domestic saving of the privately owned financial intermediaries amounted to \$500 million in 1968 and \$300 million in 1967. A very significant growth took place in the fire and casualty sector whose gross domestic savings tripled in 1968 over 1967.

During the years 1962 to 1967—a period reviewed in an earlier report (DBS Catalogue No. 13-530).

the growth of financial assets of the economy had been rapid and exceeded that of the GNP. The share of these assets held by the financial sectors did not show substantial changes, but within the financial sectors, certain trends became apparent, one of which was the growth of the chartered banks at the expense of the near banks.

The 1968 data indicate that the growth of financial assets continued. The share of these assets held by intermediaries again remained fairly steady. The banks continued their growth, but at this time the near banks halted their downward drift. Statement 6 gives these details for the current and preceding years.

STATEMENT 6. Financial Asset Holdings

	Total increase in financial assets		Financial assets per cent of total increases held by			
			All intermediaries	VI 1. Banks	VI 2. Other lending institutions	VII, VIII, IX. Other intermediaries
	\$'000,000	%				
1967	19,048	100	38.6	14.1	6.9	17.6
1968	23,200	100	37.9	15.1	7.2	15.6

On the preceding pages some aspects of the supply of capital to ultimate users have been given. The aspects were those peculiar to capital channeled through intermediaries, and do not represent the total supply of capital. The saving sectors sometimes meet the demand directly without the use of intermediation.

As "to whom from whom" flows cannot be clearly determined within the financial flow accounts, it is not possible to clearly distinguish between direct investment flows² and intermediation. Figures which will serve as rough indications may be produced, however, on certain assumptions. Investment in bonds, treasury bills and equity by the personal and rest of the world sectors are assumed to be direct investment, notwithstanding the fact that some of these might be investments in the financial sectors and the funds in fact used for intermediation.

In 1968, the principal savers—persons and the rest of the world—reduced their direct flow of investment. The personal sector alone is largely responsible for this development. In 1967 this sector increased its holding of fixed income securities by about \$500 million, although this was a much smaller increase than in previous years. In 1968, on the other hand they reduced their holdings of such secu-

rities by \$700 million. The figures in the following summary show the trends clearly:

Investment by the Personal Sector and the Rest of the World

	1967	1968
	\$'000,000	
Bonds	1,373	720
Treasury bills	- 34	74
Equity (stocks and claims)	683	1,116
Totals	2,022	1,910

The substantial shift indicating the extent to which the rest of the world increased its role as supplier of long term capital is demonstrated by the composition of the following figures.

	1967	1968
	\$'000,000	
Increase in bonds held by:		
Persons	512	- 705
Rest of the world	861	1,425
Totals	1,373	720

Investment by these two sectors decreased from 28 per cent in 1967 to 10 per cent in 1968 of the total supply of capital.

Variation in the distribution patterns of the various market instruments are shown in Charts 1 and 2 for the years 1962-68.

² Direct investment flows as used here refer to an investment process which avoids intermediation or where the role of intermediation is restricted to a brokerage function. The term is not applied in its conventional sense, i.e. non arms-length parent-subsidiary investment financing.

CHART - 1

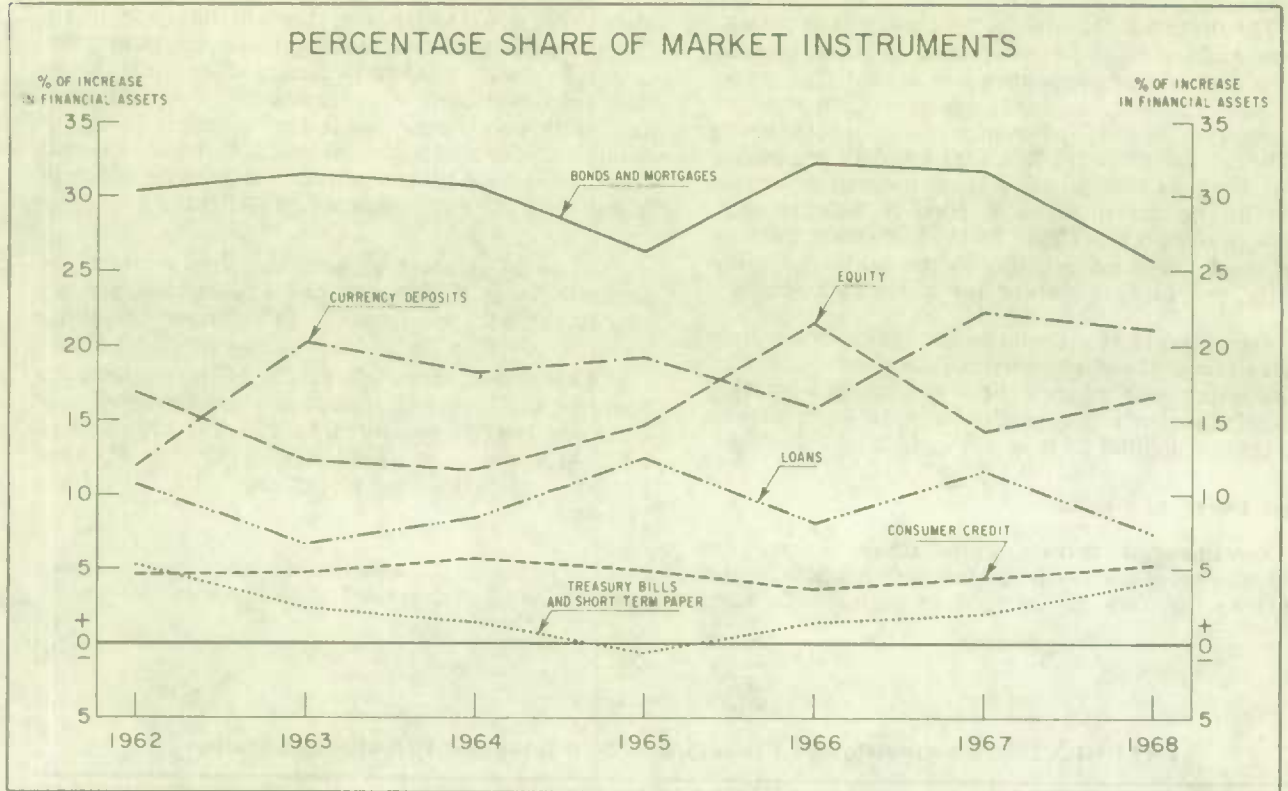
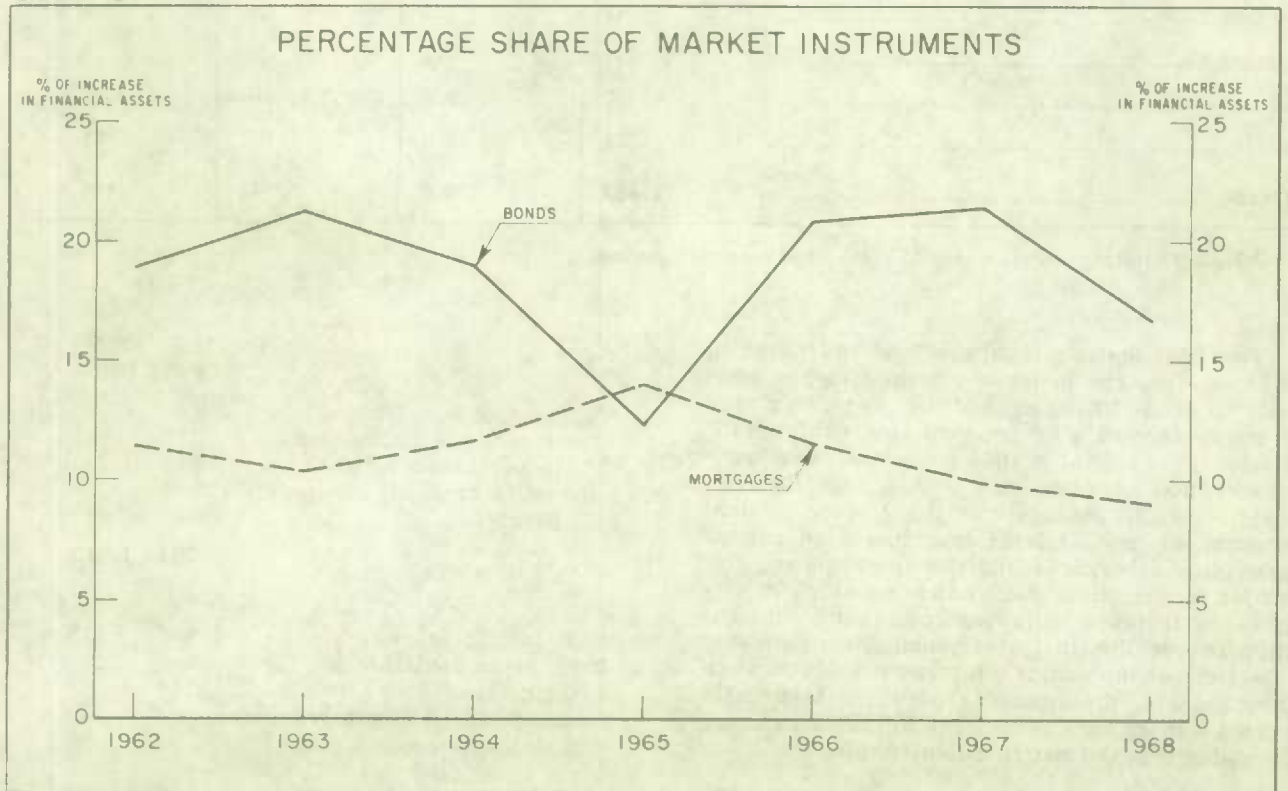


CHART - 2



The dominant features is the growth of deposits. These doubled their share of total financial assets and in absolute amounts they are almost five times their size in 1962. An other outstanding feature is the trend in bonds and mortgages of which much has been said already. The real brunt of pressures in the bond market fell on corporation bonds, whose share of the net increase slipped to 2.6 per cent from a peak of 6.5 per cent in 1965. Various government bonds fared much better as the banking system became the largest market for government bonds.

Among other instruments, the equity categories display fairly wide fluctuations. It is however, worthwhile noting that in spite of these extreme swings equity instruments occupy the same ratio of market instruments in 1968 as they did in 1962.

Major Users of Capital

Non-financial private corporations. - Some of the features of the year in the non-financial corporate sector were an increase in the sector's sav-

ings over 1967 and a very modest increase in its fixed capital formation. Inventory accumulation was larger in 1968, following a marked decline in the last quarter of 1967. Concerning the sector's financing, it is noteworthy that the net increase in equity capital (stocks and non-arms length corporate claims) approached \$1.0 billion which is almost 50 per cent higher than the corresponding 1967 figure.

(It is of interest to note that the sector's net borrowing was \$1.179 millions almost the same as the \$1,121 millions increase in its equity capital.)

The non-financial corporate business sector's share of total capital formation remains fairly constant. In 1967 it amounted to 41.6 per cent and in 1968 41.4 per cent. The average for the six-year period of 1962-67 was 41 per cent with little fluctuation.

In general, reliance on outside financing was much reduced. Statement 7 shows details.

STATEMENT 7. Composition of Financing - Non-financial Private Corporations

	1967		1968	
	\$'000,000	%	\$'000,000	%
Loans (bank and other loans)	1,184	40.9	123	6.0
Short-term paper	41	1.4	186	9.5
Mortgages	137	4.8	59	2.6
Bonds	857	29.6	553	27.1
Equity ¹	674	23.3	1,121	54.8
Totals	2,893	100.0	2,042	100.0

¹ Equity capital = Net increase in stocks and corporate claims.

The most dramatic changes from 1967 were in two categories. The increase in loans dropped drastically to about 10 per cent of the preceding year and equity showed a 66 per cent rise. Statement 7 indicates these shifts. In 1968 the role of bank loans in corporation financing was considerably reduced. Possible reasons include both the growing internal generation of funds arising from increased capital consumption allowances and the spreading requirement for compensating bank balances which in certain cases increase borrowing costs quite substantially. The decline in loan financing is remarkable in the light of the sector's increased investment in current assets, the financing of which is usually provided through bank loans. The following summary information from the matrix indicates this:

	1967	1968
	\$'000,000	
Value of physical change in inventories	176	451
Increase in trade receivables	974	1,299
Less: Increases in trade payables	446	438
	704	1,312
Bank loan increases	832	215
Bank loans available for the financing of other activities	128	
Amount financed by other than bank loan resources		1,097

On balance, non-financial businesses exerted a lesser demand pressure on the capital markets and also on the economy as a whole by borrowing less and moderating their capital outlay programmes. Moreover in 1968 the sector raised an increasingly large proportion of its total fund requirements in equity form.

In spite of the substantial changes in financing patterns the debt and capital structure of the sector changed little. Statement 8 shows the impact of changes in flows on year-end levels.

STATEMENT 8. Debt Structure of Non-financial Private Corporations – Year-end Levels

	1967	1968
	%	
Loans	23.0	21.3
Short-term paper	1.0	2.6
Mortgages	10.7	10.0
Bonds	27.0	26.8
Equity ¹	38.3	39.3
Totals	100.0	100.0

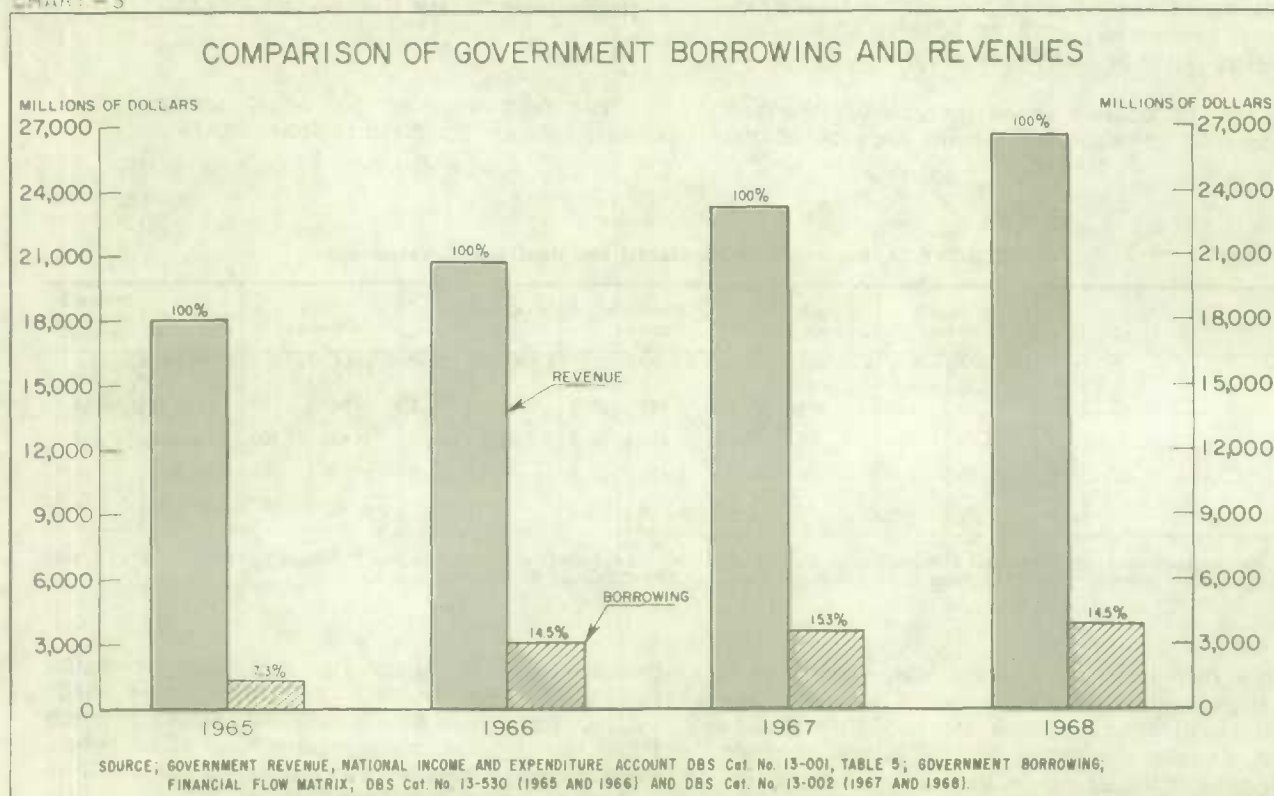
¹ For definition of equity see Statement 7.

It is evident, that substantial changes in flows would have to occur over an extended period of time before the debt and capital structure would be altered significantly.

Developments in the personal and business sectors were divergent. The non-financial business sector, on the whole, restrained its spending programmes and improved productivity in 1968. In the personal sector which accounts for more than 60 per cent of the gross national expenditure, the rate of expenditure on goods and services increased. Personal income has been growing at a successively more moderate rate since 1965, but the rate of growth in personal expenditure continued unabated and indeed advanced slightly in 1968. Persons' acquisition of financial assets increased by about 10 per cent, while their net new borrowing from the banking system tripled and growth in consumer debt increased by 50 per cent over 1967.

Government and government enterprises. – Net borrowing by the various levels of governments declined somewhat in 1968, while capital formation by all three levels of governments changed little. Statement 9 and Chart 3 summarize the relevant figures:

CHART - 3



STATEMENT 9. Details of Government Financing, 1968

	Sector IV Non-financial Government enterprises	Sector IX Public financial enterprises	Sectors X, XI, XII Government departments	Total
Gross domestic saving (Category 1100)	355	156	3,725	4,236
Non-financial capital acquisition (Category 1500)....	1,644	28	2,983	4,655
Net lending or borrowing	- 1,289	128	742	- 419
Total borrowing	624	77	3,164	3,865
In bonds	435	92	2,716	3,243
In other forms.....	189	- 15	448	622

Governments remained the largest borrowers in the long term capital markets and issued 84 per cent of all the bonds sold. Their borrowing increased in absolute amounts, but the growth in relation to revenues was checked and, in fact shows a slight decline. Treasury bill financing grew considerably during the year with most of the additional sales absorbed by the banking system. The banking system increased its holdings of treasury bills during the second and third quarters by more than the net new issues of these instruments. This was a short-lived period of relative monetary ease, when money supply grew faster than loan demand and the banks turned to alternative investments. The position was reversed drastically in the fourth quarter when the building up of demand pressure caused the banks to divest themselves of \$176 million of treasury bills accumulated in earlier periods.

The fourth quarter shows traditionally the largest increase in bonds outstanding because of the

issue of Canada Savings Bonds. In 1968, this fourth quarter increase was more than double that of the previous year in spite of the fact that the net increase in outstanding Canada Savings Bonds for the full year was only \$38 million in 1968 compared to \$230 million in 1967. Government of Canada bonds indeed show a net decline over the first three quarters of the year.

Contributing to the difference between the \$0.4 billion of governments' deficit and their total borrowing of \$3.9 billion were the increase of more than \$600 million in official holdings of gold and foreign exchange and lending by parent governments to public financial institutions (Sector IX).

The borrowings of provincial and municipal governments are compared in Statement 10.

STATEMENT 10. Borrowing by Provincial and Municipal Governments

	Provincial bank loan		Municipal bank loan		Provincial bonds		Municipal bonds		Total borrowing ¹		Revenue ²	Borrowing as a % of revenue
	\$'000,000	%	\$'000,000	%	\$'000,000	%	\$'000,000	%	\$'000,000	%	\$'000,000	%
1965	15	1.6	169	17.9	464	49.2	295	31.3	943	100	8,943	10.5
1966	8	0.5	95	6.4	850	56.9	541	36.2	1,494	100	10,195	9.3
1967	- 25	- 1.4	- 24	- 1.3	1,129	65.0	655	37.7	1,735	100	11,801	14.7
1968	- 56	- 3.3	89	5.3	1,224	73.4	409	24.6	1,666	100	13,709	12.1

¹ Government borrowing, "Financial Flow Matrices" DBS Catalogue No. 13-530 (1965 and 1966) and DBS Catalogue No. 13-002 (1967 and 1968).

² Government revenue, "National Income and Expenditure Accounts" DBS Catalogue No. 13-001, Table 6.

The increase in provincial borrowings stands out. A particularly important factor has been the establishment of the Canada Pension Plan. Funds from this source amounting to \$1.8 billion provided 56 per cent of the supply in the category. Municipal governments rely more on short-term bank accommo-

dation than the provinces. It is difficult to determine the extent to which this is caused by market difficulties. Apart from the Canada and Quebec Pension Plans, the net borrowing requirements of all levels of governments were reduced from almost \$900 million in 1967 to less than \$250 million in 1968.

Interest Rates

The steep rise in interest rates during the year played an important role in the attraction and allocation of funds. The high degree of concentration of personal savings in deposits was to a large extent due to the relatively attractive interest rates offered to depositors by banks and near banks. In the United States where maximum rates on term deposits (subject to regulations) has not been raised heavy losses of deposits occurred towards the end of the year. Large United States banks turned to Europe for funds, thus exerting pressure on Eurodollar rates.

The freedom exercised by financial institutions in adjusting interest rates to comply with the realities of the markets did not in itself make borrowing costs excessive, but contributed towards a more even flow and distribution of funds. High interest rates—as shown by the chart—were not uniquely a Canadian or North American phenomena. Even in Germany which was experiencing large current account balance of payment surpluses interest rates started to rise. Interest rate increases became a fairly universal fact.

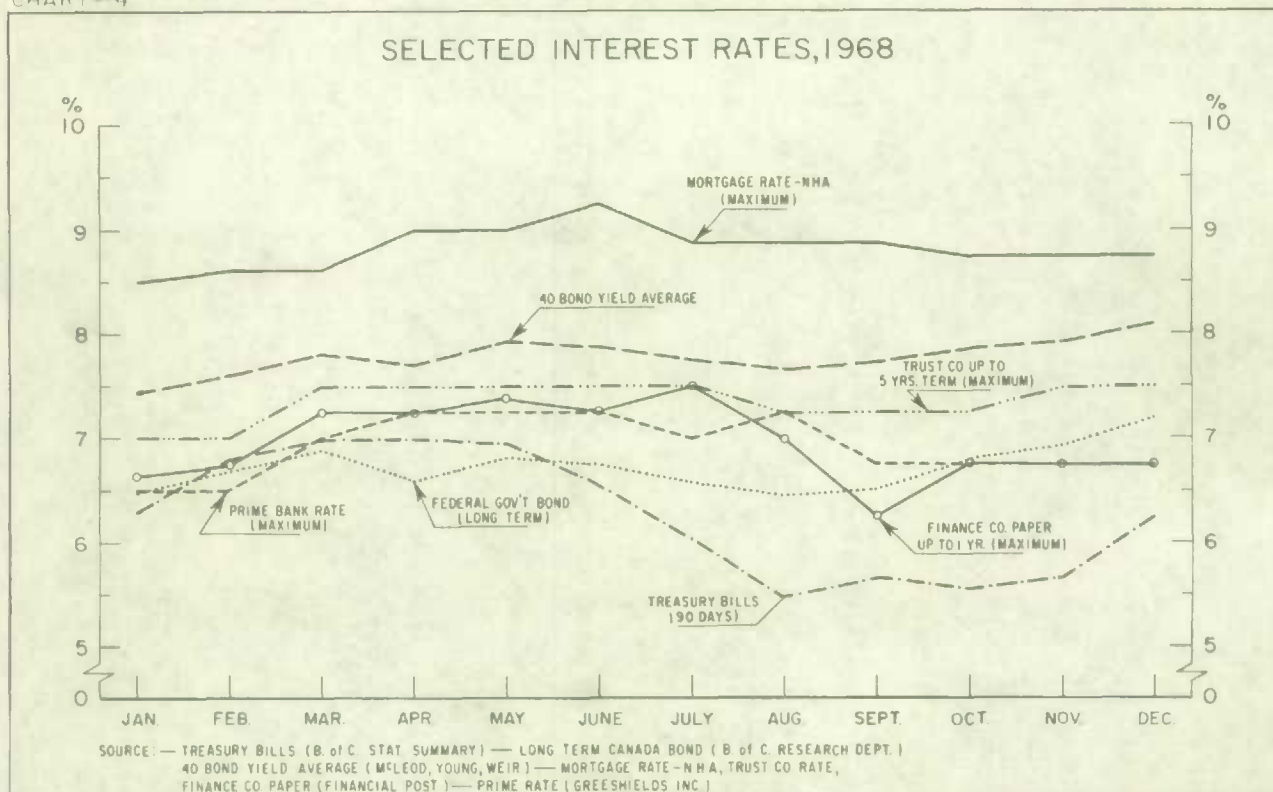
Other Influences on the Financial Market

Apart from pressures of a domestic origin, the financial operations of the economy were subjected to various external pressures and disturbances

during 1968. A strong threat against the Canadian dollar was successfully repelled in the first quarter of the year, as were crises involving the French franc and British pound towards the end of the year. Problems plaguing the United States economy were a strong influence on the Canadian economy. The uncertain impact and time lag of fiscal and monetary measures in the United States contributed to the difficulties the Canadian authorities experienced in their fight against the erosion of the purchasing power of the Canadian dollar. Expansionary forces in the North American economy have retained their vigour, and coupled with regional disparities, have posed special problems.

The Canadian capital markets reacted quickly to the fast changing conditions. Steps were taken to enhance the attraction of savings in order to help the capital requirements of the economy and to channel funds into areas and industries where the needs have been less adequately served. Some of the features which have made fixed income securities unattractive were moderated by a shortening of terms thereby allowing investors to adjust their portfolios more easily. Many new ideas—in gestation for some time—have been introduced during the year. The forthcoming quarterly publications of the Financial Flow Accounts will portray these events as they more fully develop.

CHART—4



TECHNICAL NOTE

As part of the defences mobilized for support of the Canadian dollar in the international exchange market during January 1968, foreign currency assets to the extent of United States \$250 million were acquired by the Bank of Canada through activation in January 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a corresponding decline on the Bank's balance sheet and Government of Canada securities.

In the financial flow accounts, however, the convention has been adopted that a Canadian dollar

deposit liability was credited. This was in order to isolate the special character of the transaction from more normal transactions in Government of Canada securities by the Rest of the World sector. The effect was to create within the sector for the monetary authorities, a notional institution holding the Government of Canada securities eliminated from the Bank of Canada balance sheet against a deposit liability to the rest of the world. The transactions were reversed in the second and third quarters of 1968. Use of the reciprocal currency facilities with the Federal Reserve System and with the Bank of England in 1962 was similarly treated.

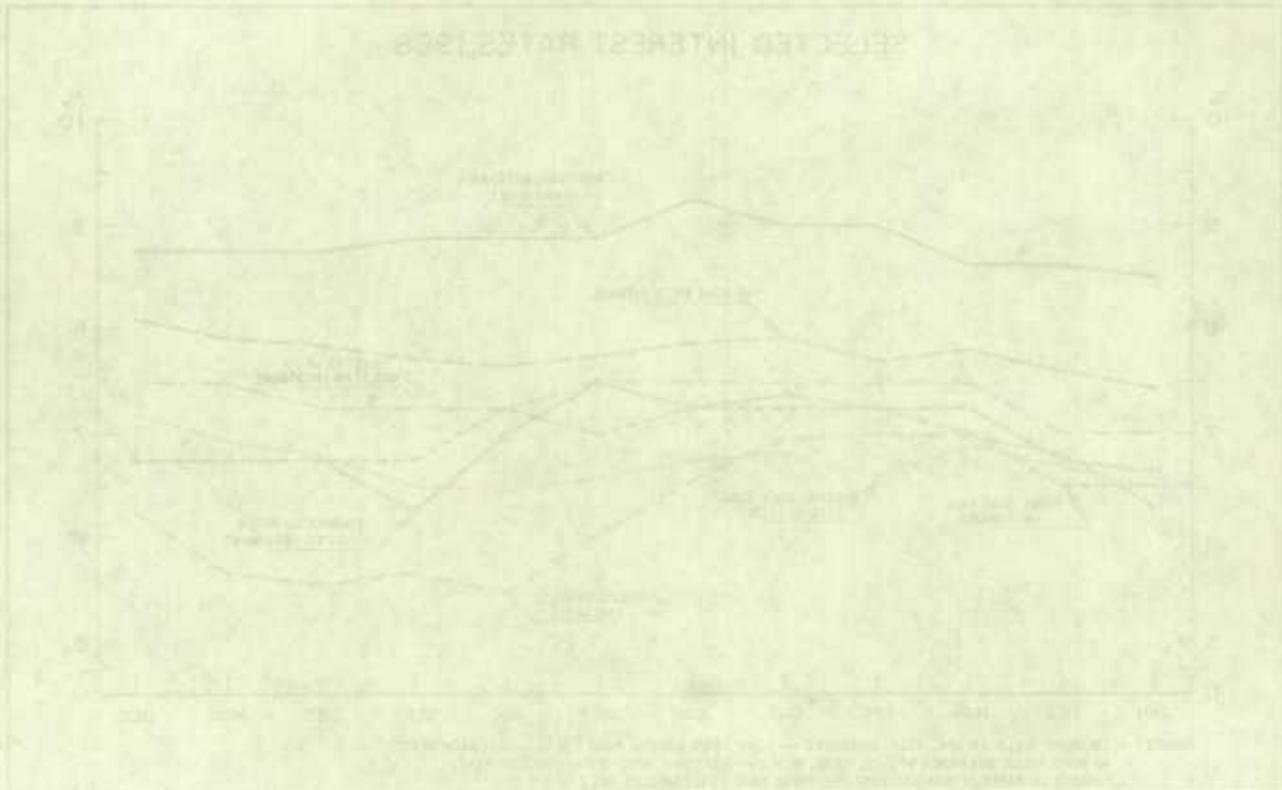


TABLE 3-1. Summary of Economic & Environmental Data, 1971-1972

Category	1971		1972		Comments
	Value	Unit	Value	Unit	
1. Total population	1,000,000	persons	1,000,000	persons	
2. Total area	100,000	sq. miles	100,000	sq. miles	
3. Total land area	80,000	sq. miles	80,000	sq. miles	
4. Total water area	20,000	sq. miles	20,000	sq. miles	
5. Total forest area	40,000	sq. miles	40,000	sq. miles	
6. Total agricultural area	30,000	sq. miles	30,000	sq. miles	
7. Total urban area	10,000	sq. miles	10,000	sq. miles	
8. Total industrial area	5,000	sq. miles	5,000	sq. miles	
9. Total commercial area	5,000	sq. miles	5,000	sq. miles	
10. Total residential area	5,000	sq. miles	5,000	sq. miles	
11. Total public area	5,000	sq. miles	5,000	sq. miles	
12. Total private area	5,000	sq. miles	5,000	sq. miles	
13. Total government area	5,000	sq. miles	5,000	sq. miles	
14. Total military area	5,000	sq. miles	5,000	sq. miles	
15. Total educational area	5,000	sq. miles	5,000	sq. miles	
16. Total health area	5,000	sq. miles	5,000	sq. miles	
17. Total social area	5,000	sq. miles	5,000	sq. miles	
18. Total cultural area	5,000	sq. miles	5,000	sq. miles	
19. Total recreational area	5,000	sq. miles	5,000	sq. miles	
20. Total religious area	5,000	sq. miles	5,000	sq. miles	

TABLE 3-2. Summary of Economic & Environmental Data, 1973-1974

Category	1973		1974		Comments
	Value	Unit	Value	Unit	
1. Total population	1,000,000	persons	1,000,000	persons	
2. Total area	100,000	sq. miles	100,000	sq. miles	
3. Total land area	80,000	sq. miles	80,000	sq. miles	
4. Total water area	20,000	sq. miles	20,000	sq. miles	
5. Total forest area	40,000	sq. miles	40,000	sq. miles	
6. Total agricultural area	30,000	sq. miles	30,000	sq. miles	
7. Total urban area	10,000	sq. miles	10,000	sq. miles	
8. Total industrial area	5,000	sq. miles	5,000	sq. miles	
9. Total commercial area	5,000	sq. miles	5,000	sq. miles	
10. Total residential area	5,000	sq. miles	5,000	sq. miles	
11. Total public area	5,000	sq. miles	5,000	sq. miles	
12. Total private area	5,000	sq. miles	5,000	sq. miles	
13. Total government area	5,000	sq. miles	5,000	sq. miles	
14. Total military area	5,000	sq. miles	5,000	sq. miles	
15. Total educational area	5,000	sq. miles	5,000	sq. miles	
16. Total health area	5,000	sq. miles	5,000	sq. miles	
17. Total social area	5,000	sq. miles	5,000	sq. miles	
18. Total cultural area	5,000	sq. miles	5,000	sq. miles	
19. Total recreational area	5,000	sq. miles	5,000	sq. miles	
20. Total religious area	5,000	sq. miles	5,000	sq. miles	

TABLES

TABLE 3-3. Summary of Economic & Environmental Data, 1975-1976

Category	1975		1976		Comments
	Value	Unit	Value	Unit	
1. Total population	1,000,000	persons	1,000,000	persons	
2. Total area	100,000	sq. miles	100,000	sq. miles	
3. Total land area	80,000	sq. miles	80,000	sq. miles	
4. Total water area	20,000	sq. miles	20,000	sq. miles	
5. Total forest area	40,000	sq. miles	40,000	sq. miles	
6. Total agricultural area	30,000	sq. miles	30,000	sq. miles	
7. Total urban area	10,000	sq. miles	10,000	sq. miles	
8. Total industrial area	5,000	sq. miles	5,000	sq. miles	
9. Total commercial area	5,000	sq. miles	5,000	sq. miles	
10. Total residential area	5,000	sq. miles	5,000	sq. miles	
11. Total public area	5,000	sq. miles	5,000	sq. miles	
12. Total private area	5,000	sq. miles	5,000	sq. miles	
13. Total government area	5,000	sq. miles	5,000	sq. miles	
14. Total military area	5,000	sq. miles	5,000	sq. miles	
15. Total educational area	5,000	sq. miles	5,000	sq. miles	
16. Total health area	5,000	sq. miles	5,000	sq. miles	
17. Total social area	5,000	sq. miles	5,000	sq. miles	
18. Total cultural area	5,000	sq. miles	5,000	sq. miles	
19. Total recreational area	5,000	sq. miles	5,000	sq. miles	
20. Total religious area	5,000	sq. miles	5,000	sq. miles	

TABLE 2-1. Summary of Financial Flows Accounts for the Year, 1967

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	-	6,689	-	4,857	-	886
2	Non-financial capital acquisition	3,976	-	8,466	-	484	-
3	Net lending or borrowing	-	2,713	-	- 3,609	-	402
4	Discrepancy	-	- 332	-	465	-	- 76
5	Net increase in financial assets	4,844	-	2,270	-	1,658	-
6	Net increase in financial liabilities	-	2,463	-	5,414	-	1,332
7	Net financial investment (5-6)	-	2,381	-	- 3,144	-	326
8	Official holdings of gold and foreign exchange	-	-	-	-	-	-
9	Canadian currency and deposits	3,842	-	167	-	- 338	36
10	Foreign currency and deposits	256	-	122	-	- 3	-
11	Consumer credit	6	840	37	-	-	-
12	Other receivables or payables	-	307	923	507	2	12
13	Banks and other loans	-	907	103	1,314	165	105
14	Short-term debt instruments including government of Canada treasury bills	- 70	-	94	41	7	285
15	Mortgages	-	1,774	9	133	59	-
16	Canadian bonds	512	-	- 240	1,348	602	766
17	Life insurance and pensions	1,323	-	-	-	-	4
18	Claims on affiliated companies	- 1,365	- 1,365	546	1,370	1,331	- 12
19	Canadian stocks	- 142	-	131	717	6	-
20	Foreign securities	92	-	- 63	-	- 8	-
21	Other assets or liabilities	390	-	441	- 16	- 165	136

¹ Persons, unincorporated business and residual error of estimate, income and expenditure accounts: I, II and XIV.

² Non-financial business: Sectors III and IV.

³ Federal government: Sectors X and XII I.

TABLE 2-2. Summary of Financial Flows Accounts for the Year, 1968

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
		millions of dollars					
1	Gross domestic saving	-	6,495	-	5,139	-	1,096
2	Non-financial capital acquisition	4,570	-	8,420	-	517	-
3	Net lending or borrowing	-	1,925	-	- 3,281	-	579
4	Discrepancy	-	- 412	-	593	-	- 87
5	Net increase in financial assets	5,841	-	2,257	-	2,286	-
6	Net increase in financial liabilities	-	4,328	-	4,945	-	1,794
7	Net financial investment (5-6)	-	1,513	-	- 2,688	-	492
8	Official holdings of gold and foreign exchange	-	-	-	-	-	-
9	Canadian currency and deposits	3,987	-	326	-	9	66
10	Foreign currency and deposits	35	-	- 26	-	1	-
11	Consumer credit	7	1,204	61	-	-	-
12	Other receivables or payables	-	764	1,140	466	3	6
13	Banks and other loans	-	1,329	- 118	316	207	- 63
14	Short-term debt instruments including government of Canada treasury bills	659	-	19	186	4	370
15	Mortgages	-	2,048	64	55	53	-
16	Canadian bonds	- 705	-	- 37	988	853	1,083
17	Life insurance and pensions	1,498	-	-	-	-	-
18	Claims on affiliated companies	- 1,017	- 1,017	465	1,497	1,190	31
19	Canadian stocks	572	-	60	842	4	-
20	Foreign securities	- 265	-	9	-	- 80	-
21	Other assets or liabilities	1,070	-	294	595	42	301

See footnotes Table 2-1.

TABLE 2-1. Summary of Financial Flows Accounts for the Year, 1967

Provincial and municipal government ⁴		Rest of the world		Financial business ⁵				Total		No.
				Monetary authorities		Other finance				
Use	Source	Use	Source	Use	Source	Use	Source	Use	Source	No.
millions of dollars										
-	1,984	-	667	-	1	-	463	-	15,547	1
2,351	-	136	-	1	-	133	-	15,547	-	2
-	- 367	-	531	-	-	-	330	-	-	3
-	- 71	-	-	-	- 4	-	18	-	-	4
1,390	-	1,207	-	329	-	7,350	-	19,048	-	5
-	1,828	-	676	-	333	-	7,002	-	19,048	6
-	- 438	-	531	-	- 4	-	348	-	-	7
-	-	-	34	34	-	-	-	34	34	8
- 44	-	24	-	-	198	231	3,648	3,882	3,882	9
3	-	-	380	-	-	2	-	380	380	10
-	-	-	-	-	-	797	-	840	840	11
1	80	-	-	-	-	- 64	- 44	862	862	12
115	- 84	212	- 104	3	-	1,629	89	2,227	2,227	13
- 2	-	- 39	-	125	-	273	62	386	386	14
44	-	-	-	-	-	1,794	- 1	1,906	1,906	15
506	1,784	861	-	194	-	1,723	260	4,158	4,158	16
-	-	-	-	-	-	-	1,319	1,323	1,323	17
563	8	676	90	33	142	155	1,049	1,939	1,282	16
11	-	57	-	-	-	338	341	401	1,058	19
-	-	-	374	-	-	353	-	374	-	20
193	40	- 584	- 98	- 60	- 7	119	279	334	334	21

⁴ Provincial and municipal government: Sectors XI and XII 2.

⁵ Financial business: Monetary authorities - Sector V; Other finance - Sectors VI, VII, VIII and IX.

Note: Total uses (Use 13 plus 19) equal total sources (Use 16 plus 19).

TABLE 2-2. Summary of Financial Flows Accounts for the Year, 1968

Provincial and municipal government ⁴		Rest of the world		Financial business ⁵				Total		No.
				Monetary authorities		Other finance				
Use	Source	Use	Source	Use	Source	Use	Source	Use	Source	No.
millions of dollars										
-	2,629	-	332	-	-	-	647	-	16,338	1
2,466	-	207	-	1	-	157	-	16,338	-	2
-	163	-	125	-	- 1	-	490	-	-	3
-	- 71	-	-	-	- 12	-	- 11	-	-	4
1,950	-	1,504	-	579	-	8,783	-	23,200	-	5
-	1,858	-	1,379	-	592	-	8,304	-	23,200	6
-	92	-	125	-	- 13	-	479	-	-	7
-	-	-	604	604	-	-	-	604	604	8
81	-	72	-	-	324	361	4,446	4,836	4,836	9
3	-	-	70	-	-	57	-	70	70	10
-	-	-	-	-	-	1,136	-	1,204	1,204	11
- 14	57	-	-	-	-	203	39	1,332	1,332	12
78	141	- 62	49	- 3	-	1,616	- 54	1,718	1,718	13
10	-	- 98	-	- 85	-	443	396	952	952	14
172	-	-	-	-	-	1,820	6	2,109	2,109	15
704	1,633	1,425	-	222	-	1,402	160	3,864	3,864	16
-	-	-	-	-	-	-	1,498	1,498	1,498	17
616	17	626	170	39	345	213	946	2,132	1,989	18
15	-	183	-	-	-	416	551	1,250	1,393	19
-	-	-	459	-	-	795	-	459	459	20
285	10	- 642	27	- 198	- 77	321	316	1,172	1,172	21

TABLE 3-1. Financial Flows Matrix, 1967

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	3,995	2,396	4,435	422	1
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	2,396	3,883	509	1
1300	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1400	Net domestic saving	3,995	-	552	- 87	-
1500	Non-financial capital acquisition	606	3,370	6,468	1,998	1
1600	Gross fixed capital formation	-	3,488	6,992	1,996	1
1700	Value of physical change in inventories	-	118	176	167	-
1800	Net purchases of existing and intangible assets	606	-	700	- 165	-
1900	Net lending or borrowing (1100 - 1500)	3,389	- 974	- 2,033	- 1,576	-
2000	Net financial investment (2100 - 3100)	3,355	- 974	- 1,711	- 1,433	- 4
2100	Net increase in financial assets	4,448	396	2,215	55	329
2210	Official holdings of gold and foreign exchange	-	-	-	-	34
2310	Currency and deposits:					
2311	Currency and bank deposits	2,853	-	145	- 37	-
2312	Deposits in other institutions	989	-	11	48	-
2313	Foreign currency and deposits	256	-	68	54	-
2320	Receivables:					
2321	Consumer credit	-	6	37	-	-
2322	Trade	-	-	974	- 51	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	106	- 3	3
2340	Government of Canada treasury bills	- 38	-	- 49	- 5	125
2350	Finance company and other short-term commercial paper	- 32	-	172	- 24	-
2410	Mortgages	-	-	8	-	-
2420	Bonds:					
2421	Government of Canada bonds	220	-	187	-	194
2422	Provincial government bonds	- 126	-	-	-	-
2423	Municipal government bonds	147	-	-	-	-
2424	Other Canadian bonds	271	-	34	- 14	-
2430	Life insurance and pensions	1,323	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,365	-	-	-	-
2512	Corporate	-	-	483	2	-
2513	Government	-	-	-	61	33
2520	Stocks	- 142	-	125	6	-
2530	Foreign investments	92	-	- 63	-	-
2610	Other financial assets	-	390	419	22	- 60
3100	Net increase in liabilities	1,093	1,370	3,926	1,488	333
3210	Official holdings of gold and foreign exchange	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits	-	-	-	-	198
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	840	-	-	-	-
3322	Trade	-	307	446	61	-
3330	Loans:					
3331	Bank loans	253	120	832	-	-
3332	Other loans	-	534	352	130	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	41	-	-
3410	Mortgages	-	1,774	137	- 4	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 128	-
3422	Provincial government bonds	-	-	-	619	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	-	857	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 1,365	-	-	-
3512	Corporate	-	-	565	-	-
3513	Government	-	-	-	805	142
3520	Stocks	-	-	717	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other financial liabilities	-	-	- 21	5	- 7
4000	Discrepancy (1900 - 2000)	34	-	- 322	- 143	4

TABLE 3-1. Financial Flows Matrix, 1967

Sector											Total	Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal government	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts			
millions of dollars												
117	116	42	41	147	225	1,759	886	667	298	15,547	1100	
28	22	12	2	147	-	-	-	-	-	7,000	1200	
89	94	30	39	-	225	1,759	886	667	298	298	1300	
41	44	50	- 16	14	484	2,351	-	136	-	8,249	1400	
41	44	31	3	13	481	2,232	-	-	-	15,547	1500	
-	-	19	- 19	1	3	119	-	136	-	15,322	1600	
76	72	- 8	57	133	- 259	- 592	886	531	298	225	1700	
75	72	- 8	70	139	- 335	- 663	886	531	-	-	1800	
2,686	1,311	1,546	469	1,338	997	1,165	886	1,207	-	-	1900	
-	-	-	-	-	-	-	-	-	-	-	2000	
-	-	-	-	-	-	-	-	-	-	34	2100	
- 13	81	43	83	7	- 338	- 52	-	25	-	2,797	2310	
-	3	31	- 4	-	-	8	-	- 1	-	1,085	2312	
-	- 4	- 1	7	-	- 3	3	-	-	-	380	2313	
518	251	28	-	-	-	-	-	-	-	-	2320	
-	-	- 13	- 53	2	2	1	-	-	-	840	2321	
-	-	-	-	-	-	-	-	-	-	862	2322	
1,262	-	-	-	-	-	-	-	-	-	-	2330	
-	124	-	11	232	165	115	-	212	-	1,262	2331	
177	-	- 1	76	-	- 2	- 2	-	4	-	965	2332	
-	- 18	- 31	68	-	9	-	-	- 43	-	285	2340	
67	552	381	- 2	806	59	44	-	-	-	103	2350	
547	59	- 7	- 39	24	- 83	- 19	2	- 116	-	1,906	2410	
83	143	27	- 7	173	- 5	228	668	692	-	2420		
21	39	145	- 17	- 6	-	210	-	116	-	638	2421	
45	40	382	42	29	-	87	-	169	-	1,848	2422	
-	-	-	-	-	-	-	-	-	-	655	2423	
-	-	-	-	-	-	-	-	-	-	1,017	2424	
-	-	-	-	-	-	-	-	-	-	1,323	2430	
-	-	-	-	-	-	-	-	-	-	- 1,365	2510	
12	- 22	1	158	-	-	-	-	676	-	1,310	2511	
-	-	-	-	6	1,340	338	216	-	-	1,994	2512	
-	11	351	- 71	47	6	11	-	57	-	401	2520	
-	5	118	229	1	- 8	-	-	-	-	374	2530	
- 23	45	92	- 12	17	- 165	193	-	- 584	-	334	2610	
2,611	1,239	1,554	399	1,199	1,332	1,828	-	676	-	19,048	3100	
-	-	-	-	-	-	-	-	34	-	34	3210	
2,560	-	-	-	-	39	-	-	-	-	2,797	3310	
-	1,062	-	-	26	- 3	-	-	-	-	1,085	3311	
-	-	-	-	-	-	-	-	380	-	380	3312	
-	-	-	-	-	-	-	-	-	-	840	3320	
-	2	12	- 57	- 1	12	80	-	-	-	862	3321	
-	7	-	99	-	-	- 49	-	-	-	1,262	3330	
3	- 51	-	32	- 1	105	- 35	-	- 104	-	965	3331	
-	-	-	-	-	285	-	-	-	-	285	3332	
-	- 9	-	71	-	-	-	-	-	-	285	3340	
-	- 1	-	-	-	-	-	-	-	-	103	3350	
-	-	-	-	-	-	-	-	-	-	1,906	3410	
-	-	-	-	-	766	-	-	-	-	3420		
-	-	-	-	-	-	-	-	-	-	636	3421	
-	-	-	-	100	-	1,129	-	-	-	1,848	3422	
40	114	-	6	-	-	655	-	-	-	655	3423	
-	-	1,319	-	-	4	-	-	-	-	1,017	3424	
-	-	-	-	-	-	-	-	-	-	1,323	3430	
-	17	5	- 24	-	-	-	-	-	-	- 1,365	3510	
-	-	-	-	1,051	- 12	8	-	90	-	653	3511	
2	45	4	289	-	-	-	-	-	-	1,994	3512	
-	-	-	-	-	-	-	-	-	-	1,058	3520	
5	53	214	- 17	24	136	40	-	- 98	-	374	3530	
1	-	-	- 13	- 6	76	71	-	-	298	334	3610	

TABLE 3-2. Financial Flows Matrix, 1968

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
millions of dollars						
1100	Gross domestic saving	4,048	2,530	4,784	355	--
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	2,530	3,922	581	--
1300	Residual error of estimate, income and expenditure accounts	--	--	--	--	--
1400	Net domestic saving	4,048	--	862	-226	--
1500	Non-financial capital acquisition	788	3,782	6,776	1,644	1
1600	Gross fixed capital formation	--	3,553	7,125	1,941	1
1700	Value of physical change in inventories	--	229	451	-20	--
1800	Net purchases of existing and intangible assets	788	--	-800	-277	--
1900	Net lending or borrowing (1100 - 1500)	3,260	-1,252	-1,992	-1,289	-1
2000	Net financial investment (2100 - 3100)	2,765	-1,252	-1,179	-1,509	-13
2100	Net increase in financial assets	4,764	1,077	2,314	-57	579
2210	Official holdings of gold and foreign exchange	--	--	--	--	604
2310	Currency and deposits:					
2311	Currency and bank deposits	3,048	--	182	63	--
2312	Deposits in other institutions	939	--	67	14	--
2313	Foreign currency and deposits	35	--	-24	-2	--
2320	Receivables:					
2321	Consumer credit	--	7	61	--	--
2322	Trade	--	--	1,299	-159	--
2330	Loans:					
2331	Bank loans	--	--	--	--	--
2332	Other loans	--	--	-82	-36	-3
2340	Government of Canada treasury bills	26	--	-1	5	-85
2350	Finance company and other short-term commercial paper	633	--	40	-25	--
2410	Mortgages	--	--	55	9	--
2420	Bonds:					
2421	Government of Canada bonds	-213	--	-23	20	222
2422	Provincial government bonds	-221	--	--	-33	--
2423	Municipal government bonds	10	--	--	--	--
2424	Other Canadian bonds	-281	--	-4	3	--
2430	Life insurance and pensions	1,498	--	--	--	--
2510	Claims on associated enterprises:					
2511	Non-corporate	-1,017	--	--	--	--
2512	Corporate	--	--	394	-4	--
2513	Government	--	--	--	75	39
2520	Stocks	572	--	46	14	--
2530	Foreign investments	-265	--	9	--	--
2610	Other financial assets	--	1,070	295	-1	-198
3100	Net increase in liabilities	1,999	2,329	3,493	1,452	592
3210	Official holdings of gold and foreign exchange	--	--	--	--	--
3310	Currency and deposits:					
3311	Currency and bank deposits	--	--	--	--	324
3312	Deposits in other institutions	--	--	--	--	--
3313	Foreign currency and deposits	--	--	--	--	--
3320	Payables:					
3321	Consumer credit	1,204	--	--	--	--
3322	Trade	--	764	438	28	--
3330	Loans:					
3331	Bank loans	795	80	215	23	--
3332	Other loans	--	454	-92	170	--
3340	Government of Canada treasury bills	--	--	--	--	--
3350	Finance company and other short-term commercial paper	--	--	186	--	--
3410	Mortgages	--	2,048	59	-4	--
3420	Bonds:					
3421	Government of Canada bonds	--	--	--	-66	--
3422	Provincial government bonds	--	--	--	501	--
3423	Municipal government bonds	--	--	--	--	--
3424	Other Canadian bonds	--	--	553	--	--
3430	Life insurance and pensions	--	--	--	--	--
3510	Claims on associated enterprises:					
3511	Non-corporate	--	-1,017	--	--	--
3512	Corporate	--	--	719	--	--
3513	Government	--	--	--	778	345
3520	Stocks	--	--	842	--	--
3530	Foreign investments	--	--	--	--	--
3610	Other financial liabilities	--	--	573	22	-77
4000	Discrepancy (1900 - 2000)	495	--	-813	220	12

TABLE 3-2. Financial Flows Matrix, 1968

Sector											Category No.
VI. Chartered banks	VI. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal government	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
208	95	106	82	156	341	2,394	990	332	-83	16,338	1100
30	25	14	2	156	-	-	-	-	-	7,260	1200
178	70	92	80	-	341	2,394	990	332	-83	83	1300
46	36	47	-	28	517	2,466	-	207	-	16,338	1500
46	36	34	3	14	506	2,419	-	-	-	15,678	1600
-	-	13	-3	14	11	47	-	207	-	660	1700
162	59	59	82	128	-176	-72	990	125	-83	-	1900
153	58	59	86	123	-263	-143	990	125	-	-	2000
3,501	1,678	1,674	903	1,027	1,531	1,715	990	1,504	-	23,200	2100
-	-	-	-	-	-	-	-	-	-	604	2210
168	57	-12	67	14	9	41	-	70	-	3,707	2310
-	43	25	4	-5	-	40	-	2	-	1,129	2312
-	40	-	17	-	1	3	-	-	-	70	2313
689	385	62	-	-	-	-	-	-	-	1,204	2320
-	-	62	144	-3	3	-14	-	-	-	1,332	2322
1,076	-	-	-	-	-	-	-	-	-	1,076	2330
-	265	-	-6	281	207	78	-	-62	-	642	2332
309	-14	3	-25	1	3	10	-	48	-	370	2340
-	70	5	4	-	1	-	-	-146	-	582	2350
203	635	546	-4	440	53	172	-	-	-	2,109	2410
427	61	26	-40	48	134	29	5	211	-	1,017	2420
30	-1	130	21	142	11	238	708	792	-	1,817	2422
15	30	-	12	21	-9	285	-	62	-	409	2423
107	56	180	14	10	4	172	-	360	-	621	2424
-	-	-	-	-	-	-	-	-	-	1,498	2430
-	-	-	-	-	-	-	-	-	-	-1,017	2510
16	24	7	157	-	-	-	-	626	-	1,220	2512
-	-	-	-	9	1,163	381	262	-	-	1,929	2513
-	9	221	134	52	4	15	-	183	-	1,250	2520
-	-1	399	397	-	-80	-	-	-	-	459	2530
258	19	20	7	17	27	285	15	-642	-	1,172	2610
3,348	1,620	1,615	817	904	1,794	1,858	-	1,379	-	23,200	3100
-	-	-	-	-	-	-	-	604	-	604	3210
3,309	-	-	-	-	74	-	-	-	-	3,707	3310
-	1,101	-	-	36	-8	-	-	-	-	1,129	3312
-	-	-	-	-	-	-	-	70	-	70	3313
-	-	-	-	-	-	-	-	-	-	1,204	3320
-	3	8	27	1	6	57	-	-	-	1,332	3322
-	-42	-	-29	1	-	33	-	-	-	1,076	3330
2	-18	-	48	-16	-63	108	-	49	-	642	3332
-	-	-	-	-	370	-	-	-	-	370	3340
-	329	-	67	-	-	-	-	-	-	582	3350
-	-	-	6	-	-	-	-	-	-	2,109	3410
-	-	-	-	-	1,083	-	-	-	-	1,017	3420
-	-	-	-	92	-	1,224	-	-	-	1,817	3422
-	33	-	35	-	-	409	-	-	-	409	3423
-	-	-	-	-	-	-	-	-	-	621	3424
-	-	1,498	-	-	-	-	-	-	-	1,498	3430
-	-	-	-	-	-	-	-	-	-	-1,017	3510
-	54	-10	144	-	-	-	-	170	-	1,077	3512
-	-	-	-	758	31	17	-	-	-	1,929	3513
12	41	-1	499	-	-	-	-	-	-	1,393	3520
-	-	-	-	-	-	-	-	459	-	459	3530
25	119	120	20	32	301	10	-	27	-	1,172	3610
9	1	-	-4	5	87	71	-	-	-83	-	4000

TABLE 4-1. Summary of Sectoral Sources and Uses, Annually and Quarterly, 1967 and 1968

Sector I. Persons

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	1,043	689	2,107	156	626	873	2,457	92	3,995	4,048
Sub-totals	1,043	689	2,107	156	626	873	2,457	92	3,995	4,048
Externally generated funds:										
Consumer credit	- 19	440	183	236	- 10	397	317	500	840	1,204
Bank loans	161	- 233	123	202	199	- 5	- 134	735	253	795
Sub-totals	142	207	306	438	189	392	183	1,235	1,093	1,999
Total funds generated	1,185	896	2,413	594	815	1,265	2,640	1,327	5,088	6,047
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	95	213	178	120	215	220	181	172	606	788
Sub-totals	95	213	178	120	215	220	181	172	606	788
Financial uses:										
Deposits	909	1,081	1,531	577	541	1,794	890	797	4,098	4,022
Short-term debt instruments and government of Canada treasury bills	- 6	102	- 189	23	520	42	- 474	571	- 70	659
Bonds	- 33	- 26	38	533	- 239	- 408	- 600	542	512	- 705
Life insurance and pensions	375	338	296	314	353	371	360	414	1,323	1,498
Claims (non-corporate)	- 159	- 1,004	287	- 489	- 643	- 835	1,451	- 990	- 1,365	- 1,017
Equity capital	- 51	8	- 179	96	474	140	93	- 135	- 142	572
Foreign investments	6	14	47	25	- 221	- 23	- 21	-	92	- 265
Discrepancy	49	186	404	- 605	- 185	- 36	760	- 44	34	495
Sub-totals	1,090	683	2,235	474	600	1,045	2,459	1,155	4,482	5,259
Total uses of funds	1,185	896	2,413	594	815	1,265	2,640	1,327	5,088	6,047

TABLE 4-2. Summary of Sectoral Sources and Uses, Annually and Quarterly, 1967 and 1968

Sector II. Unincorporated Business

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustment	579	602	607	608	610	636	642	642	2,396	2,530
Sub-totals	579	602	607	608	610	636	642	642	2,396	2,530
Externally generated funds:										
Trade payables	258	208	205	- 364	496	76	190	2	307	764
Bank and other loans	- 114	429	19	320	176	195	- 94	257	654	534
Mortgages	336	377	622	439	550	507	496	495	1,774	2,048
Claims (non-corporate)	- 159	- 1,004	287	- 489	- 643	- 835	1,451	- 990	- 1,365	- 1,017
Sub-totals	321	10	1,133	- 94	579	- 57	2,043	- 236	1,370	2,329
Total funds generated	900	612	1,740	514	1,189	579	2,685	406	3,766	4,859
Uses of funds:										
Real uses:										
Gross fixed capital formation	823	977	831	857	779	923	882	969	3,488	3,553
Value of physical change in inventories	- 294	- 126	760	- 458	- 339	- 118	1,119	- 433	- 118	229
Sub-totals	529	851	1,591	399	440	805	2,001	536	3,370	3,782
Financial uses:										
Consumer credit	- 21	11	3	13	- 25	8	8	16	6	7
Other financial assets	392	- 250	146	102	774	- 234	676	- 146	390	1,070
Sub-totals	371	- 239	149	115	749	- 226	684	- 130	396	1,077
Total uses of funds	900	612	1,740	514	1,189	579	2,685	406	3,766	4,859

TABLE 4-3. Summary of Sectoral-Sources and Uses, Annually and Quarterly, 1967 and 1968
Sector III. Non-financial Private Corporations

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving.....	55	225	237	35	136	368	318	40	552	862
Capital consumption allowances and miscellaneous valuation adjustment.....	942	1,069	938	934	954	1,069	942	957	3,883	3,922
Sale of existing and intangible assets.....	175	175	175	175	200	200	200	200	700	800
Sub-totals.....	1,172	1,469	1,350	1,144	1,290	1,637	1,460	1,197	5,135	5,584
Externally generated funds:										
Trade payables.....	- 476	405	10	507	- 621	417	504	138	446	438
Bank and other loans.....	362	99	524	199	169	- 11	13	- 48	1,184	123
Short-term debt instruments and government of Canada treasury bills.....	135	38	- 184	52	63	43	- 122	202	41	186
Mortgages.....	70	50	- 73	90	- 9	32	15	21	137	59
Bonds.....	270	282	211	94	192	231	170	- 40	857	553
Equity capital.....	109	244	- 38	359	272	398	307	144	674	1,121
Other liabilities.....	- 42	- 41	- 30	92	140	164	- 4	253	- 21	573
Sub-totals.....	428	1,077	420	1,393	206	1,294	883	670	3,318	3,053
Total funds generated.....	1,600	2,546	1,770	2,537	1,496	2,931	2,343	1,867	8,453	8,637
Uses of funds:										
Real uses:										
Gross fixed capital formation.....	1,651	1,959	1,665	1,717	1,563	1,850	1,768	1,944	6,992	7,125
Value of physical change in inventories.....	276	- 35	107	- 172	271	14	176	- 10	176	451
Sub-totals.....	1,927	1,924	1,772	1,545	1,834	1,864	1,944	1,934	7,168	7,576
Financial uses:										
Deposits.....	- 112	- 35	128	243	- 22	- 36	98	185	224	225
Consumer credit.....	- 86	1	14	108	- 98	- 9	44	124	37	61
Trade receivables.....	- 15	540	231	218	- 378	834	816	27	974	1,299
Loans (refundable corporation tax).....	54	35	10	7	- 4	8	- 52	- 34	106	- 82
Short-term debt instruments and government of Canada treasury bills.....	- 7	111	- 34	53	34	39	73	- 107	123	39
Mortgages.....	32	- 18	- 31	25	48	- 2	- 12	21	8	55
Bonds.....	- 102	- 29	- 59	- 31	- 86	26	49	- 16	- 221	- 27
Foreign investments.....	- 21	- 39	- 21	18	58	- 34	3	- 18	- 63	9
Other financial assets.....	127	167	98	27	131	105	87	- 28	419	295
Discrepancy.....	- 197	- 111	- 338	324	- 21	136	- 707	- 221	- 322	- 813
Sub-totals.....	- 327	622	- 2	992	- 338	1,067	399	- 67	1,285	1,061
Total uses of funds.....	1,600	2,546	1,770	2,537	1,496	2,931	2,343	1,867	8,453	8,637

TABLE 4-4. Summary of Sectoral Sources and Uses, Annually and Quarterly, 1967 and 1968
Sector IV. Non-financial Government Enterprises

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving.....	- 252	94	50	21	- 101	- 201	40	36	- 87	- 226
Capital consumption allowances and miscellaneous valuation adjustment.....	124	126	121	138	149	139	137	156	509	581
Sale of existing and intangible assets.....	-	95	59	39	34	104	67	72	193	277
Sub-totals.....	- 128	315	230	198	82	42	244	264	615	632
Externally generated funds:										
Trade payables.....	- 25	- 2	7	81	- 54	- 2	- 5	89	61	28
Bank and other loans.....	- 11	44	25	72	28	32	63	70	130	193
Mortgages.....	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 4	- 4
Bonds.....	195	-	221	75	99	56	220	60	491	435
Claims on associated enterprises (government).....	180	302	81	179	122	203	179	203	742	707
Other liabilities.....	- 6	- 19	- 6	36	- 4	18	- 14	22	5	22
Sub-totals.....	332	324	327	442	190	306	442	443	1,425	1,381
Total funds generated.....	204	639	557	640	272	348	686	707	2,040	2,013
Uses of funds:										
Real uses:										
Gross fixed capital formation.....	422	520	541	513	416	510	524	491	1,996	1,941
Value of physical change in inventories.....	- 49	32	99	85	- 6	- 37	- 41	84	167	- 20
Purchases of existing and intangible assets.....	28	-	-	-	-	-	-	-	28	-
Sub-totals.....	401	552	640	598	410	473	483	555	2,191	1,921
Financial uses:										
Deposits.....	4	22	40	- 1	- 54	66	51	- 8	65	75
Trade receivables.....	- 217	90	43	33	- 61	- 241	73	70	- 51	- 159
Bank and other loans.....	- 1	- 2	- 3	3	- 3	- 29	- 3	- 1	- 3	- 36
Short-term debt instruments and government of Canada treasury bills.....	12	5	- 22	- 24	- 6	2	5	- 21	- 29	- 20
Mortgages.....	-	-	-	1	-	9	-	-	1	9
Bonds.....	17	- 22	- 40	26	- 29	14	6	- 1	- 19	- 10
Stocks.....	-	-	-	6	-	-	14	-	6	14
Other financial assets.....	- 2	- 3	6	21	10	- 17	6	-	22	1
Discrepancy.....	- 10	- 3	- 107	- 23	5	51	51	113	- 143	220
Sub-totals.....	- 197	87	- 83	42	- 138	- 125	203	152	- 151	92
Total uses of funds.....	204	639	557	640	272	348	686	707	2,040	2,013

TABLE 4-5. Summary of Sectoral Sources and Uses, Annually and Quarterly, 1967 and 1968
Sector V. The Monetary Authorities

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustment	--	--	--	1	--	--	--	--	1	--
Sub-totals	--	--	--	1	--	--	--	--	1	--
Externally generated funds:										
Deposits by others	- 108	213	137	- 44	- 30	211	- 141	284	198	324
Claims on associated enterprises (government)	140	- 68	57	- 20	- 775	531	229	321	109	306
Other liabilities	19	19	14	- 59	105	- 20	- 165	3	- 7	- 77
Sub-totals	51	164	208	- 123	- 700	722	- 77	608	300	553
Total funds generated	51	164	208	- 122	- 700	722	- 77	608	301	553
Uses of funds:										
Real uses:										
Gross fixed capital formation	1	--	--	--	1	--	--	--	1	1
Sub-totals	1	--	--	--	1	--	--	--	1	1
Financial uses:										
Official holdings of gold and foreign exchange	- 35	- 37	55	51	- 23	355	- 43	315	34	604
Bank and other loans	--	--	--	3	- 3	--	--	--	3	- 3
Government of Canada treasury bills	- 13	61	108	- 31	- 335	31	68	151	125	- 85
Bonds	30	154	47	- 37	35	- 17	89	115	194	222
Other financial assets	66	- 16	- 2	- 108	- 374	350	- 194	20	- 60	- 198
Discrepancy	2	2	--	--	- 1	3	3	7	4	12
Sub-totals	50	164	208	- 122	- 701	722	- 77	608	300	552
Total uses of funds	51	164	208	- 122	- 700	722	- 77	608	301	553

TABLE 4-6. Summary of Sectoral Sources and Uses, Annual and Quarterly, 1967 and 1968
Sector VI. Banks and Similar Lending Institutions

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	23	31	25	104	- 20	22	35	211	183	248
Capital consumption allowances and miscellaneous valuation adjustment	11	13	13	13	13	14	13	15	50	55
Sub-totals	34	44	38	117	- 7	36	48	226	233	303
Externally generated funds:										
Deposits by others	1,147	630	1,282	563	719	1,054	1,436	1,201	3,622	4,410
Trade payables	9	5	- 24	22	- 53	57	7	- 8	2	3
Bank and other loans	- 111	13	- 9	66	- 23	- 19	- 57	41	- 41	- 58
Short-term debt instruments and government of Canada treasury bills	110	- 54	- 53	- 12	152	166	- 24	35	- 9	329
Mortgages	--	--	- 1	--	--	--	--	--	- 1	--
Bonds	30	42	6	76	- 64	27	38	32	154	33
Equity capital	4	47	- 32	45	2	1	8	47	64	58
Other liabilities	16	17	17	8	34	31	47	32	58	144
Sub-totals	1,205	690	1,186	768	767	1,317	1,455	1,380	3,849	4,919
Total funds generated	1,239	734	1,224	885	760	1,353	1,503	1,606	4,082	5,222
Uses of funds:										
Real uses:										
Gross fixed capital formation	22	23	21	19	22	20	23	17	85	82
Sub-totals	22	23	21	19	22	20	23	17	85	82
Financial uses:										
Deposits	- 79	- 29	93	82	- 317	33	338	254	67	308
Consumer credit	82	418	159	110	97	376	251	350	769	1,074
Bank and other loans	389	- 26	397	626	527	269	- 238	783	1,386	1,341
Short-term debt instruments and government of Canada treasury bills	293	- 117	27	- 42	187	261	300	- 293	161	455
Mortgages	102	121	193	193	177	228	230	203	609	838
Bonds	424	242	294	17	32	51	516	239	977	838
Foreign investments	1	2	5	- 3	1	4	7	- 13	5	- 1
Other financial assets	10	97	34	- 119	29	116	65	67	22	277
Discrepancy	- 5	3	1	2	5	- 5	11	- 1	1	10
Sub-totals	1,217	711	1,203	866	738	1,333	1,480	1,589	3,997	5,140
Total uses of funds	1,239	734	1,224	885	760	1,353	1,503	1,606	4,082	5,222

TABLE 4-7. Summary of Sector Sources and Uses, Annually and Quarterly, 1967 and 1968

Sector VII. Insurance Companies and Pension Funds

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	13	12	12	- 7	14	44	23	11	30	92
Capital consumption allowances and miscellaneous valuation adjustment	2	4	3	3	2	5	4	3	12	14
Sale of existing and intangible assets	-	-	-	1	-	-	-	-	1	-
Sub-totals	15	16	15	- 3	16	49	27	14	43	106
Externally generated funds:										
Trade payables .....	..	..	..	12	- 12	10	- 2	12	12	8
Life insurance and pensions	384	299	309	327	363	331	377	427	1,319	1,498
Equity capital	- 81	- 90	- 82	- 90	100	- 59	- 83	- 197	- 343	- 239
Other liabilities	27	55	83	49	12	29	47	32	214	120
Sub-totals	330	264	310	298	463	311	339	274	1,202	1,387
Total funds generated	345	280	325	295	479	360	366	288	1,245	1,493
Uses of funds:										
Real uses:										
Gross fixed capital formation	7	8	9	7	7	10	8	9	31	34
Purchases of existing and intangible assets	8	6	6	-	4	2	1	6	20	13
Sub-totals	15	14	15	7	11	12	9	15	51	47
Financial uses:										
Deposits	- 28	6	29	66	- 132	18	75	52	73	13
Consumer credit	6	10	7	5	16	22	14	10	28	62
Trade receivable	2	5	- 6	- 14	46	53	- 28	- 9	- 13	62
Bank and other loans .....	..	..	..	..	..	..	..	..	..	..
Short-term debt instruments and government of Canada treasury bills	- 9	- 17	4	- 10	69	- 27	5	- 39	- 32	8
Mortgages	82	119	110	70	110	144	139	153	381	546
Bonds	213	83	122	129	119	68	85	64	547	336
Foreign investments	36	28	22	32	227	71	75	26	118	399
Other financial assets	28	32	22	10	13	- 1	- 8	16	92	20
Sub-totals	330	266	310	288	468	348	357	273	1,194	1,446
Total uses of funds	345	280	325	295	479	360	366	288	1,245	1,493

TABLE 4-8. Summary of Sectoral Sources and Uses, Annually and Quarterly, 1967 and 1968

Sector VIII. Other Private Financial Institutions

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	9	23	- 1	8	11	12	21	36	39	80
Capital consumption allowances and miscellaneous valuation adjustment	-	1	1	-	1	-	-	1	2	2
Sale of existing and intangible assets	9	6	4	-	-	-	3	3	19	6
Sub-totals	18	30	4	8	12	12	24	40	60	88
Externally generated funds:										
Trade payables	- 96	96	- 36	- 21	- 58	39	6	40	- 57	27
Bank and other loans	149	- 76	- 15	73	- 102	147	87	- 113	131	19
Finance company and other short-term commercial paper	1	88	3	- 21	103	- 31	- 14	9	71	67
Mortgages	-	-	-	-	1	-	-	5	-	6
Bonds	97	- 93	- 2	4	10	8	6	11	6	35
Equity capital	12	- 39	117	88	76	77	94	105	178	352
Other liabilities	23	- 31	- 24	15	27	- 4	- 14	11	- 17	20
Sub-totals	186	- 55	43	138	57	236	165	68	312	526
Total funds generated	204	- 25	47	146	69	248	189	108	372	614
Uses of funds:										
Real uses:										
Gross fixed capital formation	-	-	2	1	-	2	1	-	3	3
Purchases of existing and intangible assets	-	-	-	-	-	3	-	-	-	3
Sub-totals	-	-	2	1	-	5	1	-	3	6
Financial uses:										
Deposits	31	- 13	43	25	- 14	2	61	39	86	88
Trade receivables	7	- 15	- 14	- 31	107	- 11	- 33	81	- 53	144
Bank and other loans	3	11	28	- 31	-	- 5	14	- 15	11	6
Short-term debt instruments and government of Canada treasury bills	100	- 23	- 1	68	- 101	94	30	- 44	144	- 21
Mortgages	-	-	1	- 1	- 2	2	- 3	- 1	- 2	- 4
Bonds	33	- 49	- 79	74	- 28	51	60	- 76	- 21	7
Foreign investment	45	59	94	31	97	103	71	126	229	397
Other financial assets	- 14	4	- 9	7	8	8	- 11	2	- 12	7
Discrepancy	- 1	1	- 16	3	2	- 1	- 1	- 4	- 13	- 4
Sub-totals	204	- 25	47	146	69	243	188	108	369	608
Total uses of funds	204	- 25	47	146	69	248	189	108	372	614

TABLE 4-9. Summary of Sectoral Sources and Uses, Annually and Quarterly, 1967 and 1968
Sector IX. Public Financial Institutions

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustment	37	37	35	38	38	38	39	41	147	156
Sale of existing and intangible assets	1	1	1	-	-	-	-	-	3	-
Sub-totals	38	38	36	38	38	38	39	41	150	156
Externally generated funds:										
Deposits by others	9	6	4	7	13	4	10	9	26	36
Trade payables	-2	-1	1	1	-	-3	2	2	-1	1
Bank and other loans	9	24	-9	-25	7	19	-15	-26	-1	-15
Bonds	25	25	25	25	14	44	12	22	100	92
Claims on associated enterprises (government)	205	215	261	317	150	161	201	185	998	697
Other liabilities	3	15	7	-1	4	21	7	-	24	32
Sub-totals	249	284	289	324	188	246	217	192	1,146	843
Total funds generated	287	322	325	362	226	284	256	233	1,296	999
Uses of funds:										
Real uses:										
Gross fixed capital formation	3	3	4	3	4	4	3	3	13	14
Purchases of existing and intangible assets	-	-	-	4	-	2	4	8	4	14
Sub-totals	3	3	4	7	4	6	7	11	17	28
Financial uses:										
Deposits	-7	14	8	-8	17	2	-11	1	7	9
Trade receivables	-5	-	1	6	-7	-	3	1	2	-3
Bank and other loans	69	61	33	69	61	84	48	88	232	281
Short-term debt instruments and government of Canada treasury bills	-	-	1	-1	-	-	1	-	-	1
Mortgages	168	181	228	229	147	101	111	81	806	440
Bonds	53	55	55	57	25	79	74	43	220	221
Foreign investments	1	-	-	-	-	-	-	-	1	-
Other financial assets	3	5	3	6	1	6	3	7	17	17
Discrepancy	2	3	-8	-3	-22	6	20	1	-6	5
Sub-totals	284	319	321	355	222	278	249	222	1,279	971
Total uses of funds	287	322	325	362	226	284	256	233	1,296	999

TABLE 4-10. Summary of Sectoral Sources and Uses, Annually and Quarterly, 1967 and 1968
Sector X. Federal Government

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	-133	26	84	248	-203	27	112	405	225	341
Sub-totals	-133	26	84	248	-203	27	112	405	225	341
Externally generated funds:										
Deposits by others	14	6	6	-10	10	12	22	22	36	66
Trade payables	55	-60	27	-10	55	-61	31	-19	12	6
Bank and other loans	50	28	8	19	-8	5	-52	-8	105	-30
Government of Canada treasury bills	140	40	60	45	25	205	155	-15	285	370
Bonds	71	89	107	499	-226	-1	154	1,156	766	1,083
Life insurance and pensions	-9	39	-13	-13	-10	40	-17	-13	4	-
Other liabilities	55	70	86	-75	169	-10	108	34	136	301
Sub-totals	376	212	281	475	15	190	401	1,157	1,344	1,763
Total funds generated	243	238	365	723	-188	217	513	1,562	1,569	2,104
Uses of funds:										
Real uses:										
Gross fixed capital formation	73	121	157	130	80	129	162	135	481	506
Purchases of existing and intangible assets	3	-	-	-	2	3	3	3	3	11
Sub-totals	76	121	157	130	82	132	165	138	484	517
Financial uses:										
Deposits	-225	-112	-271	267	265	-658	-46	449	-341	10
Trade receivables	-1	-	-	3	-1	2	-2	4	2	3
Bank and other loans	4	60	6	95	35	15	36	121	165	207
Short-term debt instruments and government of Canada treasury bills	1	1	4	1	-3	-2	6	3	7	4
Mortgages	10	12	20	17	18	16	16	3	59	53
Bonds	-32	27	55	-118	-83	-41	73	191	-68	140
Claims on associated enterprises (government)	432	273	319	334	-611	770	429	548	1,358	1,136
Foreign investments	-	1	2	-11	-46	-2	-	-32	-8	-80
Other financial assets	-108	-75	-46	64	-17	21	-152	175	-165	21
Discrepancy	86	-70	119	-59	173	-36	-12	-38	76	37
Sub-totals	167	117	208	593	-270	85	348	1,424	1,085	1,587
Total uses of funds	243	238	365	723	-188	217	513	1,562	1,569	2,104

TABLE 4-11. Summary of Sectoral Sources and Uses, Annually and Quarterly, 1967 and 1968
Sector XI. Provincial and Municipal Government

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	479	398	502	380	700	618	485	591	1,759	2,394
Sale of existing and intangible assets	-	-	-	-	3	-	-	-	-	3
Sub-totals	479	398	502	380	703	618	485	591	1,759	2,397
Externally generated funds:										
Trade payables	77	6	15	- 18	72	47	70	- 132	80	57
Bank and other loans	109	- 68	- 56	- 69	201	- 7	- 71	18	- 84	141
Bonds	430	519	345	490	256	374	481	522	1,784	1,633
Other liabilities	47	- 19	6	6	12	- 29	5	22	40	10
Sub-totals	663	438	310	409	541	385	485	430	1,820	1,841
Total funds generated	1,142	836	812	789	1,244	1,003	970	1,021	3,579	4,238
Uses of funds:										
Real uses:										
Gross fixed capital formation	281	585	784	582	304	663	838	614	2,232	2,419
Purchases of existing and intangible assets	33	9	14	63	-	20	23	7	119	50
Sub-totals	314	594	798	645	304	683	861	621	2,351	2,469
Financial uses:										
Deposits	277	- 76	40	- 282	242	32	81	- 271	- 41	84
Trade receivables	29	27	- 50	- 5	119	- 57	- 26	- 50	1	- 14
Bank and other loans	60	36	28	- 9	24	13	19	22	115	78
Government of Canada treasury bills	- 1	-	- 1	-	8	- 6	5	3	- 2	10
Mortgages	11	11	28	- 6	43	40	29	60	44	172
Bonds	125	117	85	179	159	143	126	276	506	704
Claims on associated enterprises (government)	52	123	39	127	34	65	139	141	341	379
Foreign investments	-	-	-	-	-	-	-	-	-	-
Other financial assets	- 78	154	63	54	- 81	187	50	129	193	285
Discrepancy	353	- 150	- 218	86	372	- 77	- 314	90	71	71
Sub-totals	828	242	14	144	940	320	109	400	1,228	1,769
Total uses of funds	1,142	836	812	789	1,244	1,003	970	1,021	3,579	4,238

TABLE 4-12. Summary of Sectoral Sources and Uses, Annually and Quarterly, 1967 and 1968
Sector XII. Social Security Funds

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	212	250	244	180	241	282	262	205	886	990
Total funds generated	212	250	244	180	241	282	262	205	886	990
Uses of funds:										
Financial uses:										
Bonds	152	182	186	150	148	203	195	167	670	713
Claims on associated enterprises (government)	60	68	58	30	92	75	63	32	216	262
Other financial assets	-	-	-	-	1	4	4	6	-	15
Discrepancy	-	-	-	-	-	-	-	-	-	-
Total uses of funds	212	250	244	180	241	282	262	205	886	990

TABLE 4-13. Summary of Sectoral Sources and Uses, Annually and Quarterly, 1967 and 1968
Sector XIII. Rest of the World

	1967				1968				Annual	
	I	II	III	IV	I	II	III	IV	1967	1968
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	352	329	- 161	147	264	58	- 243	253	667	332
Sub-totals	352	329	- 161	147	264	58	- 243	253	667	332
Externally generated funds:										
Official holdings of gold and foreign exchange	- 35	- 37	55	51	- 23	355	- 43	315	34	604
Deposit by others	- 244	- 56	219	461	93	- 139	80	36	380	70
Bank and other loans	- 25	- 49	- 11	- 19	- 36	- 2	23	64	- 104	49
Foreign investments	68	65	149	92	116	119	135	89	374	459
Other liabilities	- 60	-	86	- 124	- 468	250	136	109	- 98	27
Sub-totals	- 296	- 77	498	461	- 318	583	331	613	586	1,209
Total funds generated	56	252	337	608	- 54	641	88	866	1,253	1,541
Uses of funds:										
Real uses:										
Purchase of existing assets	18	49	41	28	16	54	58	79	136	207
Sub-totals	18	49	41	28	16	54	58	79	136	207
Financial uses:										
Deposits	48	- 59	7	28	279	- 131	- 130	54	24	72
Bank and other loans	1	36	100	75	- 28	- 1	- 61	26	212	- 62
Short-term debt instruments and government of Canada treasury bills	16	- 11	- 71	27	- 30	- 51	- 24	7	- 39	- 98
Bonds	238	130	209	284	228	570	408	219	861	1,425
Equity capital	77	156	127	283	- 37	255	210	211	643	639
Other financial assets	- 342	- 49	- 76	- 117	- 484	- 55	- 373	270	- 584	- 642
Sub-totals	38	203	296	580	- 70	587	30	787	1,117	1,334
Total uses of funds	56	252	337	608	- 54	641	88	866	1,253	1,541

TABLE 5. End of Year Levels, 1967 and 1968

Selected Sectors and Subsectors

Category	Sector III. Non-financial private corporations		Sector IV 1. Non-financial government enterprises: Federal		Sector VI 1. Chartered banks		Sector VI 2. Other lending institutions		Subsector VI 2.1. Quebec savings banks	
	1967	1968	1967	1968	1967	1968	1967	1968	1967	1968
2100 Total financial assets	33,743	36,006	882	975	22,981	26,482	15,235	16,889	480	545
2310 Currency and deposits:										
2311 Currency and bank deposits	2,204	2,382	52	95	1,587	1,755	547	603	34	49
2312 Deposits in other institutions	274	323	-	-	-	-	44	87	-	-
2313 Foreign currency and deposits	416	397	-	-	-	-	52	93	-	-
2320 Receivables:										
2321 Consumer credit	1,118	1,179	-	-	2,977	3,865	3,594	3,934	17	21
2322 Trade	13,647	15,022	211	229	-	-	-	-	-	-
2330 Loans:										
2331 Bank loans	-	-	-	-	11,477	12,553	-	-	-	-
2332 Other loans	240	158	48	9	-	-	1,748	2,057	21	18
2340 Government of Canada treasury bills	15	11	9	12	1,725	2,124	23	10	-	-
2350 Finance company and other short-term commercial paper	695	728	-	-	-	-	185	255	-	-
2410 Mortgages	1,477	1,517	-	10	840	1,043	5,826	6,461	241	253
2420 Bonds:										
2421 Government of Canada bonds	141	103	65	55	2,904	3,441	701	761	35	36
2422 Provincial government bonds .....	..	..	11	11	343	373	583	583	58	62
2423 Municipal government bonds .....	..	..	3	2	348	366	490	519	29	40
2424 Other Canadian bonds	320	276	-	-	605	712	495	549	32	47
2510 Claims on associated enterprises:										
2512 Corporate	6,833	7,075	71	68	111	128	514	518	-	-
2513 Government .....	..	..	334	409	-	-	-	-	-	-
2520 Stocks	1,357	1,446	-	-	-	-	161	175	-	-
2530 Foreign investments	285	285	-	-	-	-	28	28	-	-
2610 Other assets	4,721	5,104	78	75	64	322	244	256	13	21
3100 Total liabilities	64,472	88,483	5,855	6,162	21,864	25,207	14,715	18,284	460	525
3310 Currency and deposits:										
3311 Currency and bank deposits .....	..	..	-	-	21,452	24,761	-	-	-	-
3312 Deposits in other institutions .....	..	..	-	-	..	..	9,469	10,564	453	520
3320 Payables:										
3322 Trade	10,180	10,889	183	182	-	-	183	186	-	-
3330 Loans:										
3331 Bank loans	6,179	8,510	13	38	-	-	420	368	2	1
3332 Other loans	2,491	2,371	38	30	3	5	165	155	-	-
3340 Government of Canada treasury bills	-	-	-	-	-	-	-	-	-	-
3350 Finance company and other short-term commercial paper	918	1,131	-	-	-	-	982	1,311	-	-
3410 Mortgages	4,215	4,244	-	-	-	-	2	3	-	-
3420 Bonds:										
3421 Government of Canada bonds	-	-	1,199	1,133	-	-	-	-	-	-
3422 Provincial government bonds	-	-	-	-	-	-	-	-	-	-
3424 Other Canadian bonds	10,805	11,288	-	-	40	40	1,382	1,418	-	-
3430 Life insurance and pensions	-	-	-	-	-	-	-	-	-	-
3510 Claims on associated enterprises:										
3512 Corporate	7,433	8,137	-	-	-	-	887	933	-	-
3513 Government	-	-	4,272	4,624	-	-	-	-	-	-
3520 Stocks	16,088	16,932	4	4	288	295	694	698	3	3
3530 Foreign investments	-	-	-	-	-	-	-	-	-	-
3610 Other financial liabilities	6,163	7,181	146	151	81	106	531	650	2	1

TABLE 5. End of Year Levels, 1967 and 1968 - Continued

Selected Sectors and Subsectors

Category No.	Category	Subsector VI2.2. Credit unions and caisses populaires		Subsector VI2.3. Trust companies		Subsector VI2.4. Mortgage loan companies		Subsector VI2.5. Sales finance and consumer loan companies		Sector VIII. Other private financial institutions	
		1967	1968	1967	1968	1967	1968	1967	1968	1967	1968
2100	Total financial assets	3,263	3,606	4,301	4,918	2,711	2,916	4,480	4,904	6,705	7,771
2310	Currency and deposits:										
2311	Currency and bank deposits	149	190	249	266	49	61	66	37	193	260
2312	Deposits in other institutions	14	16	18	36	11	35	1	--	11	16
2313	Foreign currency and deposits	--	--	11	35	--	--	41	58	48	67
2320	Receivables:										
2321	Consumer credit	1,124	1,276	--	--	--	--	2,453	2,637	--	--
2322	Trade	--	--	--	--	--	--	--	--	446	532
2330	Loans:										
2331	Bank loans	--	--	--	--	--	--	--	--	--	--
2332	Other loans	180	197	114	142	22	25	1,411	1,677	45	39
2340	Government of Canada treasury bills	--	--	10	10	8	--	5	--	95	69
2350	Finance company and other short-term commercial paper	--	--	149	229	10	12	26	14	424	431
2410	Mortgages	1,013	1,142	2,414	2,722	2,073	2,235	85	109	11	8
2420	Bonds:										
2421	Government of Canada bonds	75	68	445	507	125	122	21	28	178	138
2422	Provincial government bonds	141	142	285	285	49	47	50	47	110	132
2423	Municipal government bonds	340	351	111	120	10	8	--	--	19	30
2424	Other Canadian bonds	144	151	291	320	28	31	--	--	294	299
2510	Claims on associated enterprises:										
2512	Corporate	--	--	32	56	208	214	274	248	1,899	2,067
2513	Government	--	--	--	--	--	--	--	--	--	--
2520	Stocks	--	--	85	96	68	71	8	8	1,966	2,228
2530	Foreign investments	--	--	23	22	5	6	--	--	924	1,409
2610	Other assets	83	73	64	72	45	49	39	41	42	46
3100	Total liabilities	3,131	3,458	4,196	4,782	2,569	2,759	4,359	4,760	5,615	6,442
3310	Currency and deposits:										
3311	Currency and bank deposits	--	--	--	--	--	--	--	--	--	--
3312	Deposits in other institutions	3,064	3,383	3,903	4,431	2,049	2,230	--	--	--	--
3320	Payables:										
3322	Trade	--	--	--	--	--	--	183	186	101	129
3330	Loans:										
3331	Bank loans	31	30	3	2	64	42	320	293	663	637
3332	Other loans	23	28	23	24	79	84	40	19	239	283
3340	Government of Canada treasury bills	--	--	--	--	--	--	--	--	--	--
3350	Finance company and other short-term commercial paper	--	--	--	--	--	--	982	1,311	135	201
3410	Mortgages	--	--	--	--	--	--	2	3	--	5
3420	Bonds:										
3421	Government of Canada bonds	--	--	--	--	--	--	--	--	--	--
3422	Provincial government bonds	--	--	--	--	--	--	--	--	--	--
3424	Other Canadian bonds	--	--	--	--	--	--	1,382	1,416	209	240
3430	Life insurance and pensions	--	--	--	--	--	--	--	--	--	--
3510	Claims on associated enterprises:										
3512	Corporate	--	--	10	38	179	180	698	715	161	309
3513	Government	--	--	--	--	--	--	--	--	--	--
3520	Stocks	--	--	195	200	133	136	363	359	4,077	4,586
3530	Foreign investments	--	--	--	--	--	--	--	--	--	--
3610	Other financial liabilities	13	17	62	87	65	87	389	458	30	52

TABLE 5. End of Year Levels, 1967 and 1968 - Concluded
Selected Sectors and Subsectors

Category	Subsector VIII 1. Investment dealers		Subsector VIII 2. Mutual funds		Subsector VIII 3. Closed-end funds		Subsector VIII 4. Other private financial institutions: Other n.e.i.		Subsector IX 1. Public financial institutions: Federal		Sector X. Federal government	
	1967	1968	1967	1968	1967	1968	1967	1968	1967	1968	1967	1968
2100 Total financial assets	751	796	2,192	2,743	571	656	3,191	3,576	5,034	5,650	15,741	17,269
2310 Currency and deposits:												
2311 Currency and bank deposits	74	72	43	117	3	33	73	38	11	9	331	340
2312 Deposits in other institutions	--	--	9	12	1	1	1	3	--	--	--	--
2313 Foreign currency and deposits	1	18	13	16	1	2	33	31	--	--	1	2
2320 Receivables:												
2321 Consumer credit	--	--	--	--	--	--	--	--	--	--	--	--
2322 Trade	--	--	42	74	3	3	401	455	10	6	12	16
2330 Loans:												
2331 Bank loans	--	--	--	--	--	--	--	--	--	--	--	--
2332 Other loans	45	39	--	--	--	--	--	--	837	1,012	2,122	2,329
2340 Government of Canada treasury bills	85	56	7	12	--	--	3	1	1	1	3	6
2350 Finance company and other short-term commercial paper	260	326	91	74	8	9	65	22	--	--	10	10
2410 Mortgages	--	--	10	7	1	1	--	--	3,979	4,410	403	456
2420 Bonds:												
2421 Government of Canada bonds	127	84	36	39	7	5	8	10	148	157	409	540
2422 Provincial government bonds	70	106	39	25	1	1	--	--	--	--	10	21
2423 Municipal government bonds	19	30	--	--	--	--	--	--	--	--	10	--
2424 Other Canadian bonds	39	36	69	62	6	7	180	194	--	--	10	14
2510 Claims on associated enterprises:												
2512 Corporate	3	3	--	--	--	9	1,896	2,055	--	--	--	--
2513 Government	--	--	--	--	--	--	--	--	14	14	11,476	12,639
2520 Stocks	24	24	998	1,002	490	520	454	682	--	--	15	19
2530 Foreign investments	4	2	834	1,302	45	57	41	48	--	--	176	96
2610 Other assets	--	--	1	1	5	8	36	37	34	41	753	781
2100 Total liabilities	721	822	1,896	2,278	314	354	2,684	2,988	5,214	5,846	23,793	25,584
2310 Currency and deposits:												
2311 Currency and bank deposits	--	--	--	--	--	--	--	--	--	--	361	435
2312 Deposits in other institutions	--	--	--	--	--	--	--	--	--	--	19	10
2320 Payables:												
2322 Trade	--	--	36	95	5	14	60	20	5	6	35	40
2330 Loans:												
2331 Bank loans	548	556	--	4	14	3	101	74	7	7	--	--
2332 Other loans	164	252	1	2	19	4	55	25	--	--	271	208
2340 Government of Canada treasury bills	--	--	--	--	--	--	--	--	--	--	2,455	2,825
2350 Finance company and other short-term commercial paper	--	--	--	--	--	--	135	201	--	--	--	--
2410 Mortgages	--	--	--	--	--	--	--	5	--	--	--	--
2420 Bonds:												
2421 Government of Canada bonds	--	--	--	--	--	--	--	--	--	--	18,324	19,406
2422 Provincial government bonds	--	--	--	--	--	--	--	--	--	--	--	--
2424 Other Canadian bonds	--	--	--	--	24	20	185	220	--	--	--	--
2430 Life insurance and pensions	--	--	--	--	--	--	--	--	--	--	1,284	1,285
2510 Claims on associated enterprises:												
2512 Corporate	9	14	--	--	--	--	152	295	--	--	--	--
2513 Government	--	--	--	--	--	--	--	--	4,985	5,588	33	82
2520 Stocks	--	--	1,658	2,174	251	313	1,968	2,099	--	--	--	--
2530 Foreign investment	--	--	--	--	--	--	--	--	--	--	--	--
2610 Other financial liabilities	--	--	1	3	1	--	28	49	217	245	1,011	1,293

TABLE 6-3. Sector Flows, Annually and Quarterly, 1967 and 1968

Sector III. Non-financial Private Corporations

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	997	1,294	1,175	969	1,090	1,437	1,260	997	4,435	4,784
1200	Capital consumption allowances and miscellaneous valuation adjustments	942	1,069	938	934	954	1,069	942	957	3,883	3,922
1400	Net domestic saving	55	225	237	35	136	368	318	40	552	862
1500	Non-financial capital acquisition	1,752	1,749	1,597	1,370	1,634	1,664	1,744	1,734	6,468	6,776
1600	Gross fixed capital formation	1,651	1,959	1,665	1,717	1,563	1,850	1,768	1,944	6,992	7,125
1700	Value of physical change in inventories	276	- 35	107	- 172	271	14	176	- 10	176	451
1800	Net purchases of existing and intangible assets	- 175	- 175	- 175	- 175	- 200	- 200	- 200	- 200	- 700	- 800
1900	Net lending or borrowing (1100 - 1500)	- 755	- 455	- 422	- 401	- 544	- 227	- 484	- 737	- 2,033	- 1,992
2000	Net financial investment (2100 - 3100)	- 558	- 344	- 84	- 725	- 523	- 363	223	- 516	- 1,711	- 1,179
2100	Net increase in financial assets	74	1,008	431	702	- 172	1,110	1,052	324	2,215	2,314
2310	Currency and deposits:										
2311	Currency and bank deposits	- 99	- 33	55	222	- 71	- 4	130	127	145	182
2312	Deposits in other institutions	- 17	38	8	- 18	- 22	32	16	41	11	67
2313	Foreign currency and deposits	4	- 40	65	39	71	- 64	- 48	17	68	- 24
2320	Receivables:										
2321	Consumer credit	- 86	1	14	108	- 98	- 9	44	124	37	61
2322	Trade	- 15	540	231	218	- 378	834	816	27	974	1,299
2330	Loans:										
2332	Other loans	54	35	10	7	- 4	8	- 52	- 34	106	- 82
2340	Government of Canada treasury bills	- 41	38	- 45	- 1	42	12	- 55	-	49	- 1
2350	Finance company and other short-term commercial paper	34	73	11	54	- 8	27	128	- 107	172	40
2410	Mortgages	32	- 18	- 31	25	48	- 2	- 12	21	8	55
2420	Bonds:										
2421	Government of Canada bonds	- 76	- 46	- 22	- 43	- 18	- 5	- 5	5	- 187	- 23
2422	Provincial government bonds ¹ .....	..	..	..	..	..	..	..	..	..	..
2423	Municipal government bonds ¹ .....	..	..	..	..	..	..	..	..	..	..
2424	Other Canadian bonds	- 26	17	- 37	12	- 68	31	54	- 21	- 34	- 4
2510	Claims on associated enterprises:										
2512	Corporate	202	100	126	55	140	168	- 67	153	483	394
2520	Stocks	2	175	- 31	- 21	5	11	13	17	125	48
2530	Foreign investments	- 21	- 39	- 21	18	58	- 34	3	- 18	- 63	9
2610	Other financial assets	127	167	98	27	131	105	87	- 28	419	295
3100	Net increase in liabilities	632	1,352	515	1,427	351	1,473	829	840	3,926	3,493
3320	Payables:										
3322	Trade	- 476	405	10	507	- 621	417	504	138	446	438
3330	Loans:										
3331	Bank loans	233	134	273	192	198	18	82	- 83	832	215
3332	Other loans	129	- 35	251	7	- 29	- 29	- 69	35	352	- 92
3350	Finance company and other short-term commercial paper	135	38	- 184	52	63	43	- 122	202	41	186
3410	Mortgages	70	50	- 73	90	- 9	32	15	21	137	59
3420	Bonds:										
3424	Other Canadian bonds	270	282	211	94	192	231	170	- 40	857	553
3510	Claim on associated enterprises:										
3512	Corporate	198	367	- 135	135	192	213	117	197	565	719
3520	Stocks	115	152	192	258	225	364	136	117	717	842
3530	Other financial liabilities	- 42	- 41	- 30	92	140	184	- 4	253	- 21	573
4000	Discrepancy (1900 - 2000)	- 197	- 111	- 338	324	- 21	136	- 707	- 221	- 322	- 813

¹ Included in category 2424, "Other Canadian bonds".

TABLE 6-4. Sector Flows, Annually and Quarterly, 1967 and 1968
Sector IV. Non-financial Government Enterprises

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	- 128	220	171	159	48	- 62	177	192	422	355
1200	Capital consumption allowances and miscellaneous valuation adjustments	124	126	121	138	149	139	137	156	509	581
1400	Net domestic saving	- 252	94	50	21	- 101	- 201	40	36	87	- 226
1500	Non-financial capital acquisition	401	457	581	559	376	369	416	483	1,998	1,644
1600	Gross fixed capital formation	422	520	541	513	416	510	524	491	1,996	1,941
1700	Value of physical change in inventories	- 49	32	99	85	- 6	- 37	- 41	64	167	- 20
1800	Net purchases of existing and intangible assets	28	- 95	- 59	- 39	- 34	- 104	- 67	- 72	- 165	- 277
1900	Net lending or borrowing (1100 - 1500)	- 529	- 237	- 410	- 400	- 328	- 431	- 239	- 291	- 1,576	- 1,289
2000	Net financial investment (2100 - 3100)	- 519	- 234	- 303	- 377	- 333	- 482	- 290	- 404	- 1,433	- 1,509
2100	Net increase in financial assets	- 143	99	18	81	- 134	- 129	147	59	55	- 57
2310	Currency and deposits:										
2311	Currency and banks deposits	- 19	- 41	24	- 1	- 20	92	- 61	52	- 37	63
2312	Deposits in other institutions	25	19	35	- 31	- 15	7	60	- 38	48	14
2313	Foreign currency and deposits	- 2	44	- 19	31	- 19	- 13	52	- 22	54	- 2
2320	Receivables:										
2322	Trade	- 217	90	43	33	- 61	- 241	73	70	- 51	- 159
2330	Loans:										
2332	Other loans	- 1	- 2	- 3	3	- 3	- 29	- 3	- 1	- 3	- 36
2340	Government of Canada treasury bills	4	- 3	- 4	- 2	8	7	2	- 12	- 5	5
2350	Finance company and other short-term commercial paper	8	8	- 18	- 22	- 14	- 5	3	- 9	- 24	- 25
2410	Mortgages	--	--	--	1	--	9	--	--	1	9
2420	Bonds:										
2421	Government of Canada bonds	1	- 2	- 21	25	- 11	27	6	- 2	3	20
2422	Provincial government bonds	16	- 13	- 17	6	- 18	- 15	- 1	1	- 8	- 33
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	--	- 7	- 2	- 5	--	2	1	--	- 14	3
2510	Claims on associated enterprises:										
2512	Corporate	5	--	- 1	- 2	--	- 1	- 1	- 2	2	- 4
2513	Government	39	9	- 5	18	9	48	- 4	22	61	75
2520	Stocks	--	--	--	6	--	--	14	--	6	14
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	- 2	- 3	6	21	10	- 17	6	--	22	- 1
3100	Net increase in liabilities	376	333	321	458	199	353	437	463	1,488	1,452
3320	Payables:										
3322	Trade	- 25	- 2	7	81	- 54	- 2	- 5	89	61	28
3330	Loans:										
3331	Bank loans	- 52	9	12	31	--	13	- 3	13	--	23
3332	Other loans	41	35	13	41	28	19	66	57	130	170
3410	Mortgages	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 4	- 4
3420	Bonds:										
3421	Government of Canada bonds	- 50	- 74	--	- 4	- 1	- 59	- 3	- 3	- 128	- 66
3422	Provincial government bonds	245	74	221	79	100	115	223	63	619	501
3510	Claims on associated enterprises:										
3513	Government	224	311	75	195	131	250	174	223	805	778
3610	Other financial liabilities	- 6	- 19	- 6	36	- 4	18	- 14	22	5	22
4000	Discrepancy (1900 - 2000)	- 10	- 3	- 107	- 23	5	51	51	113	143	220

TABLE 6-5. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector IV 1. Non-financial Government Enterprises: Federal

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	- 209	137	91	69	- 51	- 154	86	88	88	- 31
1200	Capital consumption allowances and miscellaneous valuation adjustments	43	43	41	48	50	47	46	52	175	195
1400	Net domestic saving	- 252	94	50	21	- 101	- 201	40	36	- 87	- 226
1800	Non-financial capital acquisition	83	80	188	129	106	30	31	133	480	300
1600	Gross fixed capital formation	90	109	104	101	87	107	101	97	404	392
1700	Value of physical change in inventories	- 19	12	86	78	23	- 45	- 55	63	157	- 14
1800	Net purchases of existing and intangible assets	12	- 41	- 2	- 50	- 4	- 32	- 15	- 27	- 81	- 78
1900	Net lending or borrowing (1100 - 1500)	- 292	57	- 97	- 60	- 157	- 184	55	- 45	- 392	- 331
2000	Net financial investment (2100 - 3100)	- 300	39	- 15	- 13	- 160	- 238	- 5	- 36	- 289	- 439
2100	Net increase in financial assets	- 209	86	10	39	- 61	- 141	10	59	- 74	- 133
2210	Currency and deposits:										
2211	Currency and bank deposits	- 21	- 8	- 20	- 9	- 1	57	- 42	29	- 58	43
2320	Receivables:										
2322	Trade	- 229	90	45	16	- 79	- 222	60	33	- 78	- 208
2330	Loans:										
2332	Other loans	- 2	- 3	- 4	2	- 4	- 30	- 4	- 2	- 7	- 40
2340	Government of Canada treasury bills	--	- 3	- 4	- 2	2	12	- 1	- 8	- 9	5
2410	Mortgages	--	--	--	--	--	9	--	--	--	9
2420	Bonds:										
2421	Government of Canada bonds	1	- 1	- 2	7	- 1	- 2	--	- 7	5	- 10
2422	Provincial government bonds	--	1	- 3	- 1	--	--	--	--	- 3	--
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	--	--	--	--	--	--	1	--	--	1
2510	Claims on associated enterprises:										
2512	Corporate	5	--	- 1	- 2	--	- 1	- 1	- 2	2	- 4
2513	Government	40	10	- 4	19	10	48	- 4	21	65	75
2520	Foreign investment	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	- 3	--	3	9	12	- 12	1	- 5	9	- 4
3100	Net increase in liabilities	91	47	25	52	99	97	15	95	215	306
3220	Payables:										
3222	Trade	- 22	- 22	17	- 5	9	- 4	- 2	- 2	- 32	1
3330	Loans:										
3331	Bank loans	2	6	9	- 13	25	--	- 1	1	4	25
3332	Other loans	- 6	- 3	- 4	13	- 2	- 6	- 3	3	--	- 8
3420	Bonds:										
3421	Government of Canada bonds	- 50	- 74	--	- 4	- 1	- 59	- 3	- 3	- 128	- 66
3510	Claims on associated enterprises:										
3513	Government	151	167	20	50	63	167	37	83	388	350
3610	Other financial liabilities	16	- 27	- 17	11	5	- 1	- 13	13	- 17	4
4000	Discrepancy (1900 - 2000)	8	18	- 82	- 47	3	54	60	- 9	- 103	108

TABLE 6-6. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector IV 2. Non-financial Government Enterprises: Provincial

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	54	55	53	60	66	61	61	69	222	257
1200	Capital consumption allowances and miscellaneous valuation adjustments	54	55	53	60	66	61	61	69	222	257
1500	Non-financial capital acquisition	263	313	326	371	226	288	330	302	1,273	1,146
1600	Gross fixed capital formation	277	347	370	353	285	352	368	346	1,347	1,351
1700	Value of physical change in inventories	- 30	20	13	7	- 29	8	14	1	10	- 6
1800	Net purchases of existing and intangible assets	16	- 54	- 57	11	- 30	- 72	- 52	- 45	- 84	- 199
1900	Net lending or borrowing (1100 - 1500)	- 209	- 258	- 273	- 311	- 160	- 227	- 269	- 233	- 1,051	- 889
2000	Net financial investment (2100 - 3100)	- 216	- 266	- 281	- 349	- 173	- 240	- 279	- 323	- 1,112	- 1,015
2100	Net increase in financial assets	66	13	8	42	- 73	11	136	- 1	129	73
2310	Currency and deposits:										
2311	Currency and bank deposits	2	- 33	44	8	- 19	35	- 19	23	21	20
2312	Deposits in other institutions	25	19	35	- 31	- 15	7	60	- 38	48	14
2313	Foreign currency and deposits	- 2	44	- 19	31	- 19	- 13	52	- 22	54	- 2
2320	Receivables:										
2322	Trade	12	--	- 2	17	18	- 19	13	37	27	49
2330	Loans:										
2332	Other loans	1	1	1	1	1	1	1	1	4	4
2340	Government of Canada treasury bills	4	--	--	--	6	- 5	3	- 4	4	--
2350	Finance company and other short-term commercial paper	8	8	- 18	- 22	- 14	- 5	3	- 9	- 24	- 25
2410	Mortgages	--	--	--	1	--	--	--	--	1	--
2420	Bonds:										
2421	Government of Canada bonds	--	- 1	- 19	18	- 10	29	6	5	- 2	30
2422	Provincial government bonds	16	- 14	- 14	7	- 18	- 15	- 1	1	- 5	- 33
2424	Other Canadian bonds	--	- 7	- 2	- 5	--	2	--	--	- 14	2
2510	Claims on associated enterprises:										
2513	Government	- 1	- 1	- 1	- 1	- 1	- 1	- 1	--	- 4	- 3
2520	Stocks	--	--	--	6	--	--	14	--	6	14
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	1	- 3	3	12	- 2	- 5	5	5	13	3
3100	Net increase in liabilities	282	279	289	391	100	251	415	322	1,241	1,088
3320	Payables:										
3322	Trade	- 3	20	- 10	86	- 63	2	- 3	91	93	27
3330	Loans:										
3331	Bank loans	- 54	3	3	44	- 25	13	- 2	12	- 4	- 2
3332	Other loans	47	38	17	28	30	25	69	54	130	178
3410	Mortgages	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 4	- 4
3420	Bonds:										
3422	Provincial government bonds	245	74	221	79	100	115	223	63	619	501
3510	Claims on associated enterprises:										
3513	Government	70	137	48	130	68	78	130	94	385	370
3610	Other financial liabilities	- 22	8	11	25	- 9	19	- 1	9	22	18
4000	Discrepancy (1900 - 2000)	7	8	8	38	13	13	10	90	61	126

TABLE 6-7. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector IV 3. Non-financial Government Enterprises: Municipal

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	27	28	27	30	33	31	30	35	112	129
1200	Capital consumption allowances and miscellaneous valuation adjustments	27	28	27	30	33	31	30	35	112	129
1500	Non-financial capital acquisition	55	64	67	59	44	51	55	48	245	198
1600	Gross fixed capital formation	55	64	67	59	44	51	55	48	245	198
1900	Net lending or borrowing (1100 - 1500)	- 28	- 36	- 40	- 29	- 11	- 20	- 25	- 13	- 133	- 69
2000	Net financial investment (2100 - 3100)	- 3	- 7	- 7	- 15	-	- 4	- 6	- 45	- 32	- 55
2100	Net increase in financial assets .....	..	..	..	..	..	1	1	1	..	3
2310	Currency and deposits:										
2311	Currency and bank deposits .....	..	..	..	..	..	..	..	..	..	..
2312	Deposits in other institutions .....	..	..	..	..	..	..	..	..	..	..
2320	Receivables:										
2322	Trade .....	-	-	-	-	..	..	..	..	-	-
2330	Loans:										
2332	Other loans	-	-	-	-	-	-	-	-	-	-
2340	Government of Canada treasury bills	-	-	-	-	-	-	-	-	-	-
2420	Bonds:										
2421	Government of Canada bonds	-	-	-	-	-	-	-	-	-	-
2422	Provincial government bonds .....	..	..	..	..	..	..	..	..	..	..
2423	Municipal government bonds .....	..	..	..	..	..	..	..	..	..	..
2424	Other Canadian bonds .....	..	..	..	..	..	..	..	..	..	..
2510	Claims on associated enterprises:										
2513	Government	-	-	-	-	-	1	1	1	-	3
2610	Other financial assets .....	..	..	..	..	..	..	..	..	..	..
3100	Net increase in liabilities	3	7	7	15	..	5	7	46	32	58
3320	Payables:										
3322	Trade .....	..	..	..	..	..	..	..	..	..	..
3330	Loans:										
3331	Bank loans .....	..	..	..	..	..	..	..	..	..	..
3332	Other loans .....	..	..	..	..	..	..	..	..	..	..
3510	Claims on associated enterprises:										
3513	Government	3	7	7	15	..	5	7	46	32	58
3610	Other financial liabilities .....	..	..	..	..	..	..	..	..	..	..
4000	Discrepancy (1900 - 2000)	- 25	- 29	- 33	- 14	- 11	- 16	- 19	32	- 101	- 14

TABLE 6-8. Sector Flows, Annually and Quarterly, 1967 and 1968
Sector V. The Monetary Authorities

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving .....	..	..	..	1	..	..	..	..	1	..
1200	Capital consumption allowances and miscellaneous valuation adjustments .....	..	..	..	1	..	..	..	..	1	..
1500	Non-financial capital acquisition	1	..	..	..	1	..	..	..	1	1
1600	Gross fixed capital formation	1	..	..	..	1	..	..	..	1	1
1900	Net lending or borrowing (1100 - 1500)	- 1	..	..	1	- 1	..	..	..	..	- 1
2000	Net financial investment (2100 - 3100)	- 3	- 2	..	1	..	- 3	- 3	- 7	- 4	- 13
2100	Net increase in financial assets	54	176	210	- 111	- 694	734	- 77	616	329	579
2210	Official holdings of gold and foreign exchange	- 35	- 37	55	51	- 23	355	- 43	315	34	604
2330	Loans:										
2332	Other loans	-	-	-	3	- 3	-	-	-	3	- 3
2340	Government of Canada treasury bills	- 13	61	108	- 31	- 335	31	68	151	125	- 85
2420	Bonds:										
2421	Government of Canada bonds	30	154	47	- 37	35	- 17	89	115	194	222
2510	Claims on associated enterprises:										
2513	Government	6	14	2	11	6	15	3	15	33	39
2610	Other financial assets	66	- 16	- 2	- 108	- 374	350	- 194	20	- 60	- 198
3100	Net increase in liabilities	57	178	210	- 112	- 694	737	- 74	623	333	592
3310	Currency and deposits:										
3311	Currency and bank deposits	- 108	213	137	- 44	- 30	211	- 141	284	198	324
3510	Claims on associated enterprises:										
3513	Government	146	- 54	59	- 9	- 769	546	232	336	142	345
3610	Other financial liabilities	19	19	14	- 59	105	- 20	- 165	3	- 7	- 77
4000	Discrepancy (1900 - 2000)	2	2	-	-	- 1	3	3	7	4	12

TABLE 6-12. Sector Flows, Annually and Quarterly, 1967 and 1968
Sector VI. Banks and Similar Lending Institutions

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	34	44	38	117	- 7	36	48	226	233	303
1200	Capital consumption allowances and miscellaneous valuation adjustments	11	13	13	13	13	14	13	15	50	55
1400	Net domestic saving	23	31	25	104	- 20	22	35	211	183	248
1500	Non-financial capital acquisition	22	23	21	19	22	20	23	17	85	82
1600	Gross fixed capital formation	22	23	21	19	22	20	23	17	85	82
1900	Net lending or borrowing (1100-1500)	12	21	17	98	- 29	16	25	209	148	221
2000	Net financial investment (2100-3100)	17	18	16	96	- 34	21	14	210	147	211
2100	Net increase in financial assets	1,237	685	1,215	860	734	1,354	1,494	1,597	1,997	5,179
2310	Currency and deposits:										
2311	Currency and bank deposits	- 87	- 19	95	79	- 351	21	313	242	68	225
2312	Deposits in other institutions	18	- 13	2	- 4	- 1	13	26	5	3	43
2313	Foreign currency and deposits	- 10	3	- 4	7	35	- 1	- 1	7	- 4	40
2320	Receivables:										
2321	Consumer credit	82	418	159	110	97	376	251	350	769	1,074
2330	Loans:										
2331	Bank loans	313	- 22	502	469	451	214	- 167	578	1,262	1,076
2332	Other loans	76	- 4	- 105	157	76	55	- 71	205	124	265
2340	Government of Canada treasury bills	150	- 17	30	14	154	212	198	- 179	177	385
2350	Finance company and other short-term commercial paper	143	- 100	- 3	- 56	33	49	102	- 114	- 16	70
2410	Mortgages	102	121	193	193	177	228	230	203	609	838
2420	Bonds:										
2421	Government of Canada bonds	229	136	218	43	- 8	48	350	208	626	598
2422	Provincial government bonds	105	71	37	- 7	- 2	- 31	78	- 16	206	29
2423	Municipal government bonds	74	- 8	19	- 25	17	6	23	2	60	48
2424	Other Canadian bonds	16	43	20	6	25	28	65	45	85	163
2510	Claims on associated enterprises:										
2512	Corporate	9	- 30	13	- 2	- 1	16	19	6	- 10	40
2520	Stocks	6	7	--	- 2	2	-	6	1	11	9
2530	Foreign investments	1	2	5	- 3	1	4	7	- 13	5	- 1
2610	Other financial assets	10	97	34	- 119	29	116	65	67	22	277
3100	Net increase in liabilities	1,220	667	1,199	764	768	1,333	1,480	1,387	3,850	4,968
3310	Currency and deposits:										
3311	Currency and bank deposits	719	410	1,003	428	496	786	1,087	940	2,560	3,309
3312	Deposits in other institutions	428	220	279	135	223	268	349	261	1,062	1,101
3320	Payables:										
3322	Trade	9	- 5	- 24	22	- 53	57	7	- 8	2	3
3330	Loans:										
3331	Bank loans	- 81	16	- 1	73	- 26	- 20	- 55	59	7	- 42
3332	Other loans	- 30	- 3	- 8	- 7	3	1	- 2	- 18	- 48	- 16
3350	Finance company and other short-term commercial paper	110	- 54	- 53	- 12	152	166	- 24	35	- 9	329
3410	Mortgages	--	--	- 1	--	--	--	--	--	- 1	--
3420	Bonds:										
3421	Other Canadian bonds	30	42	6	76	- 64	27	38	32	154	33
3510	Claims on associated enterprises:										
3512	Corporate	17	8	- 22	14	1	13	8	32	17	54
3520	Stocks	2	16	3	27	2	4	25	22	48	53
3530	Other financial liabilities	16	17	17	8	34	31	47	32	58	144
4000	Discrepancy (1900-2000)	- 5	3	1	2	5	- 5	11	- 1	1	10

TABLE 6-13. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector VI 1. Chartered Banks

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	17	11	6	83	7	8	7	186	117	208
1200	Capital consumption allowances and miscellaneous valuation adjustments	7	7	7	7	7	8	7	8	28	30
1400	Net domestic saving	10	4	- 1	76	--	--	--	178	89	178
1500	Non-financial capital acquisition	10	10	11	10	12	11	12	11	41	46
1600	Gross fixed capital formation	10	10	11	10	12	11	12	11	41	46
1900	Net lending or borrowing (1100-1500)	7	1	- 5	73	- 5	- 3	- 5	175	76	162
2000	Net financial investment (2100-3100)	10	- 2	- 5	72	- 11	--	- 9	173	75	153
2100	Net increase in financial assets	721	426	1,006	533	489	789	1,090	1,133	2,686	3,501
2300	Currency and deposits:										
2311	Currency and bank deposits	- 93	28	7	45	- 246	12	254	148	- 13	168
2320	Receivables:										
2321	Consumer credit	45	252	115	106	77	188	166	258	518	689
2330	Loans:										
2331	Bank loans	313	- 22	502	469	451	214	- 167	578	1,262	1,076
2340	Government of Canada treasury bills	159	- 21	35	4	141	224	210	- 176	177	399
2410	Mortgages	- 9	- 7	31	42	43	60	32	68	57	203
2420	Bonds:										
2421	Government of Canada bonds	255	91	212	9	- 9	15	395	136	567	537
2422	Provincial government bonds	12	30	39	- 18	9	- 18	51	- 12	63	30
2423	Municipal government bonds	27	3	18	- 27	4	- 2	17	- 1	21	18
2424	Other Canadian bonds	10	12	10	13	- 10	11	54	52	45	107
2510	Claims on associated enterprises:										
2512	Corporate	6	1	1	4	- 1	5	2	10	12	16
2610	Other financial assets	- 4	59	36	- 114	30	80	76	72	- 23	258
3100	Net increase in liabilities	711	428	1,011	461	500	789	1,099	960	2,611	3,348
3310	Currency and deposits:										
3311	Currency and bank deposits	719	410	1,003	428	496	786	1,087	940	2,560	3,309
3330	Loans:										
3332	Other loans	--	--	--	3	- 3	--	--	5	3	2
3420	Bonds:										
3424	Other Canadian bonds	--	13	--	27	--	--	--	--	40	--
3520	Stocks	--	3	--	--	--	--	12	--	3	12
3610	Other financial liabilities	- 3	2	8	3	7	3	--	15	5	25
4000	Discrepancy (1900-2000)	- 3	3	--	1	6	- 3	4	2	1	9

TABLE 6-14. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector VI 2. Other Lending Institutions

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	17	33	32	34	- 14	28	41	- 40	116	95
1200	Capital consumption allowances and miscellaneous valuation adjustments	4	6	6	6	6	6	6	7	22	25
1400	Net domestic saving	13	27	26	28	- 20	22	35	33	94	70
1500	Non-financial capital acquisition	12	13	10	9	10	9	11	6	44	36
1600	Gross fixed capital formation	12	13	10	9	10	9	11	6	44	36
1800	Net purchases of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
1900	Net lending or borrowing (1100 - 1500)	5	20	22	25	- 24	19	30	34	72	59
2000	Net financial investment (2100 - 3100)	7	20	21	24	- 23	21	23	37	72	58
2100	Net increase in financial assets	516	259	209	327	245	565	404	464	1,311	1,678
2310	Currency and deposits:										
2311	Currency and bank deposits	6	- 47	88	34	- 105	9	59	94	81	57
2312	Deposits in other institutions	18	- 13	2	- 4	- 1	13	26	5	3	43
2313	Foreign currency and deposits	- 10	3	- 4	7	35	- 1	- 1	7	- 4	40
2320	Receivables:										
2321	Consumer credit	37	166	44	4	20	188	85	92	251	385
2330	Loans:										
2331	Bank loans	-	-	-	-	-	-	-	-	-	-
2332	Other loans	76	- 4	- 105	157	76	55	- 71	205	124	265
2340	Government of Canada treasury bills	- 9	4	- 5	10	13	- 12	- 12	- 3	--	- 14
2350	Finance company and other short-term commercial paper	143	- 100	- 3	- 56	33	49	102	- 114	- 16	70
2410	Mortgages	111	128	162	151	134	168	198	135	552	635
2420	Bonds:										
2421	Government of Canada bonds	- 26	45	6	34	1	33	- 45	72	59	61
2422	Provincial government bonds	93	41	- 2	11	- 11	- 13	27	- 4	143	- 1
2423	Municipal government bonds	47	- 11	1	2	13	8	6	3	39	30
2424	Other Canadian bonds	6	31	10	- 7	35	17	11	- 7	40	56
2510	Claims on associated enterprises:										
2512	Corporate	3	- 31	12	- 6	--	11	17	- 4	- 22	24
2520	Stocks	6	7	--	- 2	2	--	6	1	11	9
2530	Foreign investments	1	2	5	- 3	1	4	7	- 13	5	- 1
2610	Other financial assets	14	38	- 2	- 5	- 1	36	- 11	- 5	45	19
3100	Net increase in liabilities	509	239	188	303	268	544	381	427	1,239	1,620
3310	Currency and deposits:										
3312	Deposits in other institutions	428	220	279	135	223	268	349	261	1,062	1,101
3320	Payables:										
3322	Trade	9	- 5	- 24	22	- 53	57	7	- 8	2	3
3330	Loans:										
3331	Bank loans	- 81	16	- 1	73	- 26	- 20	- 55	59	7	- 42
3332	Other loans	- 30	- 3	- 8	- 10	6	1	- 2	- 23	- 51	- 18
3350	Finance company and other short-term commercial paper	110	- 54	- 53	- 12	152	166	- 24	35	- 9	329
3410	Mortgages	--	--	- 1	--	--	--	--	--	- 1	--
3420	Bonds:										
3424	Other Canadian bonds	30	29	6	49	- 64	27	38	32	114	33
3510	Claims on associated enterprises:										
3512	Corporate	17	8	- 22	14	1	13	8	32	17	54
3520	Stocks	2	13	3	27	2	4	13	22	45	41
3610	Other financial liabilities	24	15	9	5	27	28	47	17	53	119
4000	Discrepancy (1900 - 2000)	- 2	-	1	1	- 1	- 2	7	- 3	-	1

TABLE 6-15. Sector Flows, Annually and Quarterly, 1967 and 1968

Subsector VI 2.1. Quebec Savings Banks

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	--	--	--	2	--	--	--	2	2	2
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	1	--	--	--	1	1	1
1400	Net domestic saving	--	--	--	1	--	--	--	1	1	1
1500	Non-financial capital acquisition	--	--	--	2	--	--	--	--	2	--
1600	Gross fixed formation	--	--	--	2	--	--	--	--	2	--
1900	Net lending or borrowing (1100-1500)	--	--	--	--	--	--	--	2	--	2
2000	Net financial investment (2100-3100)	1	1	-1	--	--	--	--	2	1	2
2100	Net increase in financial assets	2	16	12	8	3	18	10	35	34	66
2310	Currency and deposits:										
2311	Currency and bank deposits	-3	6	10	-9	7	1	-7	14	4	15
2320	Receivables:										
2321	Consumer credit	--	1	--	1	1	1	1	1	2	4
2330	Loans:										
2332	Other loans	4	5	-3	3	-3	-1	1	-2	9	-5
2410	Mortgages	3	2	-1	3	3	4	--	6	7	13
2420	Bonds:										
2421	Government of Canada bonds	1	2	2	6	2	-1	-1	1	11	1
2422	Provincial government	-7	--	2	3	-1	1	2	2	-2	4
2423	Municipal government	--	--	--	--	--	1	7	3	--	11
2424	Other Canadian bonds	--	--	1	-2	1	1	8	5	-1	15
2610	Other financial assets	--	--	1	3	-7	11	-1	5	4	8
3100	Net increase in liabilities	-3	15	13	8	3	18	10	33	33	64
3310	Currency and deposits:										
3312	Deposits in other institutions	-2	15	13	5	4	17	10	35	31	66
3330	Loans:										
3331	Bank loans	--	--	--	1	--	1	--	-2	1	-1
3610	Other financial liabilities	-1	--	--	2	-1	--	--	--	1	-1
4000	Discrepancy (1900-2000)	-1	-1	1	--	--	--	--	--	-1	--

TABLE 6-16. Sector Flows, Annually and Quarterly, 1967 and 1968

Subsector VI 2.2. Credit Unions and Caisses Populaires

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	5	12	15	17	-24	14	25	18	40	33
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	1	1	1	1	1	1	1	4	4
1400	Net domestic saving	4	11	14	16	-25	13	24	17	15	16
1500	Non-financial capital acquisition	5	4	3	4	4	4	8	--	16	16
1600	Gross fixed capital formation	5	4	3	4	4	4	6	--	16	16
1800	Net purchases of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
1900	Net lending or borrowing (1100-1500)	--	8	12	13	-28	10	17	18	33	17
2000	Net financial investment (2100-3100)	--	9	12	14	-28	11	16	18	35	17
2100	Net increase in financial assets	214	132	128	18	99	128	98	48	492	313
2310	Currency and deposits:										
2311	Currency and bank deposits	24	-36	38	-60	8	-1	72	12	-34	41
2312	Deposits in other institutions	5	-4	1	--	2	2	--	--	2	3
2320	Receivables:										
2321	Consumer credit	56	71	41	20	24	58	29	31	138	162
2330	Loans:										
2332	Other loans	27	14	--	-3	1	5	6	5	38	17
2410	Mortgages	57	37	37	38	57	41	40	1	169	120
2420	Bonds:										
2421	Government of Canada bonds	17	--	2	4	-10	-1	1	2	23	-8
2422	Provincial government bonds	31	3	5	4	9	-2	3	-9	43	1
2423	Municipal government bonds	31	5	9	10	7	7	--	-3	55	11
2424	Other Canadian bonds	-35	15	2	5	5	6	-3	-1	-13	7
2510	Claims on associated enterprises:										
2512	Corporate	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	1	27	-7	--	-4	13	-19	--	21	-10
3100	Net increase in liabilities	214	123	116	4	127	117	52	30	457	326
3310	Currency and deposits:										
3312	Deposits in other institutions	228	107	110	18	123	97	40	59	463	319
3330	Loans:										
3331	Bank loans	5	13	8	-6	-3	19	1	-19	20	-3
3332	Other loans	2	1	-2	-4	5	1	9	-10	-3	4
3610	Other financial liabilities	-21	2	--	-4	2	--	2	--	-23	4
4000	Discrepancy (1900-2000)	--	-1	--	-1	--	-1	1	--	-2	--

TABLE 6-17. Sector Flows, Annually and Quarterly 1967 and 1968
Subsector VI 2.3. Trust Companies

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	4	4	3	4	3	2	3	6	15	14
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	1	1	1	1	1	1	3	4
1400	Net domestic saving	4	3	2	3	2	1	2	5	12	10
1500	Non-financial capital acquisition	2	6	2	- 1	2	2	-	1	9	5
1600	Gross fixed capital formation	2	6	2	- 1	2	2	-	1	9	5
1900	Net lending or borrowing (1100-1500)	2	- 2	1	5	1	-	3	5	6	9
2000	Net financial investment (2100-3100)	1	- 2	--	5	1	-	2	5	4	8
2100	Net increase in financial assets	207	9	140	66	106	126	269	112	422	613
2310	Currency and deposits:										
2311	Currency and bank deposits	- 28	5	55	66	- 100	15	30	72	98	17
2312	Deposits in other institutions	10	- 8	- 2	- 2	- 1	4	16	- 2	- 2	17
2313	Foreign currency and deposits	- 2	4	- 7	3	26	- 1	- 1	-	- 2	24
2330	Loans:										
2332	Other loans	9	- 18	4	1	27	- 38	40	- 1	- 4	28
2340	Government of Canada treasury bills	- 3	- 7	6	- 2	19	- 7	- 10	- 3	- 6	- 1
2350	Finance company and other short-term commercial paper	106	- 84	2	- 64	37	35	66	- 58	- 40	80
2410	Mortgages	40	66	76	65	53	84	96	71	247	304
2420	Bonds:										
2421	Government of Canada bonds	- 23	22	3	20	23	27	- 39	52	22	63
2422	Provincial government bonds	31	25	1	--	- 20	- 7	32	- 6	57	- 1
2423	Municipal government bonds	16	- 16	- 9	- 8	7	1	- 1	3	- 17	10
2424	Other Canadian bonds	38	13	7	- 8	24	12	5	- 12	50	29
2510	Claims or associated enterprises:										
2512	Corporate	2	--	1	- 2	--	4	19	4	1	27
2520	Stocks	--	--	2	- 2	3	- 3	4	4	--	8
2530	Foreign investments	3	1	- 3	6	--	--	8	- 10	9	- 2
2610	Other financial assets	8	6	4	- 9	8	--	4	- 2	9	10
3100	Net increase in liabilities	206	11	140	61	105	126	267	107	418	605
3310	Currency and deposits:										
3312	Deposits in other institutions	167	23	119	80	77	112	240	99	389	528
3330	Loans:										
3331	Bank loans	3	- 2	1	- 4	2	3	- 2	- 4	- 2	- 1
3332	Other loans	12	- 5	11	- 13	16	3	- 5	- 11	5	3
3510	Claims on associated enterprises:										
3512	Corporate	-	2	2	- 1	- 1	8	12	8	3	27
3520	Stocks	2	1	1	2	1	4	4	14	6	23
3510	Other financial liabilities	22	- 8	6	- 3	10	- 4	18	1	17	25
3900	Discrepancy (1900-2000)	- 1	-	1	-	-	-	1	-	2	1

TABLE 6-18. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector VI 2.4. Mortgage Loan Companies

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
millions of dollars											
1100	Gross domestic saving	- 1	5	1	7	- 4	5	2	5	12	8
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	1	1	--	1	1	1	1	3	4
1400	Net domestic saving	- 2	4	--	7	- 5	4	1	4	9	4
1500	Non-financial capital acquisition	2	--	2	--	--	--	--	1	4	1
1600	Gross fixed capital formation	2	--	2	--	--	--	--	1	4	1
1900	Net lending or borrowing (1100-1500)	- 3	5	- 1	7	- 4	5	2	4	8	7
2000	Net financial investment (2100-3100)	- 1	4	- 1	4	- 4	4	2	5	6	7
2100	Net increase in financial assets	31	65	34	67	18	41	96	62	197	217
2310	Currency and deposits:										
2311	Currency and bank deposits	4	6	- 5	7	- 1	--	- 4	17	12	12
2312	Deposits in other institutions	1	1	2	--	- 2	8	11	7	4	24
2313	Foreign currency and deposits	--	--	--	--	--	1	- 2	--	--	- 1
2330	Loans:										
2332	Other loans	6	- 5	--	--	3	- 1	6	- 4	1	4
2340	Government of Canada treasury bills	- 7	6	- 6	8	- 6	--	- 2	--	1	- 5
2350	Finance company and other short-term commercial paper	15	7	- 9	- 4	12	- 12	17	- 16	9	1
2410	Mortgages	9	24	51	41	11	32	72	51	125	166
2420	Bonds:										
2421	Government of Canada bonds	- 16	19	4	--	- 12	3	--	7	7	- 2
2422	Provincial government bonds	11	- 4	- 2	- 2	9	- 3	- 7	- 1	3	- 2
2423	Municipal government bonds	--	--	1	--	- 1	- 1	--	--	1	- 2
2424	Other Canadian bonds	3	3	--	- 2	5	- 2	1	1	4	5
2510	Claims on associated enterprises:										
2512	Corporate	2	- 3	- 3	16	--	7	--	3	12	10
2520	Stocks	3	6	--	--	- 1	3	2	- 1	9	3
2530	Foreign investments	--	1	--	--	1	--	--	--	1	1
2610	Other financial assets	--	4	1	3	--	6	2	- 2	8	6
3100	Net increase in liabilities	32	61	35	63	22	37	94	57	191	210
3310	Currency and deposits:										
3312	Deposits in other institutions	35	75	37	32	19	42	59	68	179	188
3330	Loans:										
3331	Bank loans	- 8	- 9	10	1	- 7	- 3	18	- 20	- 6	- 12
3332	Other loans	- 13	1	- 17	14	- 1	4	- 5	- 3	- 15	- 5
3510	Claims on associated enterprises:										
3512	Corporate	6	- 5	3	- 1	--	1	4	- 4	3	1
3520	Stocks	--	6	1	18	1	1	9	6	25	17
3610	Other financial liabilities	12	- 7	1	- 1	10	- 8	9	10	8	21
4000	Discrepancy (1900-2000)	- 2	1	-	3	-	1	-	- 1	2	-

TABLE 6-19. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector VI 2.5. Sales Finance and Consumer Loan Companies

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
millions of dollars											
1100	Gross domestic saving	9	12	13	4	11	7	11	9	38	38
1200	Capital consumption allowances and miscellaneous valuation adjustments	2	3	3	3	3	3	3	3	11	12
1400	Net domestic saving	7	9	10	1	8	4	8	6	27	26
1500	Non-financial capital acquisition	3	3	3	4	4	3	3	4	13	14
1500	Gross fixed capital formation	3	3	3	4	4	3	3	4	13	14
1900	Net lending or borrowing (1100-1500)	6	9	10	-	7	4	8	5	25	24
2000	Net financial investment (2100-3100)	6	8	11	1	8	6	3	7	26	24
2100	Net increase in financial assets	66	37	- 105	168	19	252	- 39	207	166	439
2310	Currency and deposits:										
2311	Currency and bank deposits	9	- 28	- 10	30	- 19	- 6	18	- 21	1	- 28
2312	Deposits in other institutions	2	- 2	1	- 2	--	- 1	--	--	- 1	- 1
2313	Foreign currency and deposits	- 8	- 1	3	4	9	- 1	2	7	- 2	17
2320	Receivables:										
2321	Consumer credit	- 19	94	3	- 17	- 5	129	55	50	61	229
2330	Loans:										
2332	Other loans	30	--	- 106	156	48	90	- 124	207	80	221
2340	Government of Canada treasury bills	1	5	- 5	4	--	- 5	--	--	5	- 5
2350	Finance company and other short-term commercial paper	22	- 23	4	12	- 16	26	19	- 40	15	- 11
2410	Mortgages	2	- 1	- 1	4	10	7	--	6	4	23
2420	Bonds:										
2421	Government of Canada bonds	- 5	2	- 5	4	- 2	5	- 6	10	- 4	7
2422	Provincial government bonds	27	17	- 8	6	- 8	- 2	- 3	10	42	- 3
2510	Claims on associated enterprises:										
2512	Corporate	- 1	- 28	14	- 20	--	--	- 2	- 11	- 35	- 13
2520	Stocks	3	1	- 2	--	--	--	--	- 2	2	- 2
2530	Foreign investments	- 2	--	8	- 11	--	4	- 1	- 3	- 5	--
2610	Other financial assets	5	1	- 1	- 2	2	6	3	- 8	3	5
2100	Net increase in liabilities	60	29	- 116	167	11	246	- 42	200	140	415
3300	Payables:										
3322	Trade	9	- 5	- 24	22	- 53	57	7	- 8	2	3
3330	Loans:										
3331	Bank loans	- 81	14	- 20	61	- 18	- 40	- 72	104	- 6	- 26
3332	Other loans	- 31	--	--	- 7	- 14	- 7	- 1	1	- 38	- 21
3350	Finance company and other short-term commercial paper	110	- 54	- 53	- 12	152	166	- 24	35	- 9	329
3410	Mortgages	--	--	- 1	--	--	--	--	--	- 1	--
3420	Bonds:										
3424	Other Canadian bonds	30	29	6	49	- 64	27	38	32	114	33
3510	Claims on associated enterprises:										
3512	Corporate	11	11	- 27	16	2	4	- 8	28	11	26
3520	Stocks	--	6	1	7	--	- 1	--	2	14	1
3530	Other financial liabilities	12	28	2	11	6	40	18	6	53	70
4000	Discrepancy (1900-2000)	-	1	- 1	- 1	- 1	- 2	5	- 2	- 1	-

TABLE 6-25. Sector Flows, Annually and Quarterly, 1967 and 1968
Sector VIII. Other Private Financial Institutions

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	9	24	--	8	12	12	21	37	41	82
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	1	--	1	--	--	1	2	2
1400	Net domestic saving	9	23	- 1	8	11	12	21	36	39	80
1500	Non-financial capital acquisition	- 9	- 6	- 2	1	--	5	- 2	- 3	- 16	--
1600	Gross fixed capital formation	--	--	2	1	--	2	1	--	3	3
1800	Net purchases of existing and intangible assets	- 9	- 6	- 4	--	--	3	- 3	- 3	- 19	- 3
1900	Net lending or borrowing (1100 - 1500)	18	30	2	7	12	7	23	40	57	82
2000	Net financial investment (2100 - 3100)	19	29	18	4	10	8	24	44	70	86
2100	Net increase in financial assets	289	- 3	28	155	194	300	217	192	469	903
2210	Currency and deposits:										
2211	Currency and bank deposits	24	- 8	56	11	44	31	37	43	83	67
2212	Deposits in other institutions	- 1	- 3	1	- 1	6	- 10	7	1	- 4	4
2213	Foreign currency and deposits	8	- 2	- 14	15	24	- 19	17	5	7	17
2320	Receivables:										
2322	Trade	7	- 15	- 14	- 31	107	- 11	- 33	81	- 53	144
2330	Loans:										
2332	Other loans	3	11	28	- 31	--	- 5	14	- 15	11	- 6
2340	Government of Canada treasury bills	43	- 14	- 25	72	34	- 23	- 46	10	76	- 25
2350	Finance company and other short-term commercial paper	57	- 9	24	- 4	- 135	117	76	- 54	68	4
2410	Mortgages	--	--	- 1	- 1	- 2	2	- 3	- 1	- 2	- 4
2420	Bonds:										
2421	Government of Canada bonds	11	- 66	- 14	30	- 21	36	11	- 66	- 39	- 40
2422	Provincial government bonds	22	7	- 47	11	- 2	14	43	- 34	- 7	21
2423	Municipal government bonds	5	- 13	- 6	- 3	- 4	6	- 2	12	- 17	12
2424	Other Canadian bonds	- 5	23	- 12	36	- 1	- 5	8	12	42	14
2510	Claims on associated enterprises:										
2511	Corporate	68	24	14	52	172	- 23	80	- 72	158	157
2520	Stocks	16	- 1	- 47	- 39	- 45	79	- 52	152	- 71	134
2530	Foreign investments	45	59	94	31	97	103	71	126	229	397
2610	Other financial assets	- 14	4	- 9	7	8	8	11	2	- 12	7
3100	Net increase in liabilities	270	- 32	10	151	184	292	193	148	399	817
3310	Currency and deposits:										
3312	Deposits in other institutions .....	...	...	...	...	...	...	...	...	...	...
3320	Payables:										
3322	Trade	- 96	96	- 36	- 21	- 58	39	6	40	- 57	27
3330	Loans:										
3331	Bank loans	58	- 40	32	49	78	187	- 2	- 136	99	- 29
3332	Other loans	91	- 36	- 47	24	24	40	89	23	32	48
3350	Finance company and other short-term commercial paper	1	88	3	- 21	103	31	- 14	9	71	67
3410	Mortgages	--	--	--	--	1	--	--	5	--	6
3420	Bonds:										
3424	Other Canadian bonds	97	- 93	- 2	4	10	8	6	11	6	35
3510	Claims on associated enterprises:										
3512	Corporate	5	- 37	39	- 31	26	31	43	44	- 24	144
3520	Stocks	91	21	45	132	177	102	79	141	289	499
3610	Other financial liabilities	23	- 31	- 24	15	27	- 4	- 14	11	- 17	20
4000	Discrepancy (1900 - 2000)	- 1	1	- 16	3	2	- 1	- 1	- 4	- 13	- 4

TABLE 6-26. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector VIII 1. Investment Dealers

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
millions of dollars											
1900	Net lending or borrowing (1100 - 1500)	-	-	-	-	-	-	-	-	-	-
2000	Net financial investment (2100 - 3100)	-	-	-	-	-	-	-	-	-	-
2100	Net increase in financial assets	168	- 78	20	- 22	- 22	111	96	- 84	88	101
2310	Currency and deposits:										
2311	Currency and bank deposits	22	- 30	59	- 30	- 24	3	21	- 1	21	- 1
2312	Deposits in other institutions	--	--	--	--	--	--	--	--	--	--
2313	Foreign currency and deposits	--	6	- 5	- 1	--	8	12	- 3	--	17
2320	Receivables:										
2322	Trade	- 12	22	14	- 40	70	- 32	- 5	22	- 16	55
2330	Loans:										
2332	Other loans	3	11	28	- 31	--	- 5	14	- 15	11	- 6
2340	Government of Canada treasury bills	48	- 16	- 24	65	38	- 21	- 46	--	73	- 29
2350	Finance company and other short-term commercial paper	70	- 20	7	- 26	- 59	90	30	4	31	65
2420	Bonds:										
2421	Government of Canada bonds	22	- 58	- 2	31	- 26	37	12	- 65	- 7	- 42
2422	Provincial government bonds	24	5	- 38	12	2	15	51	- 33	3	35
2423	Municipal government bonds	5	- 13	- 6	- 3	- 4	6	- 2	12	- 17	12
2424	Other Canadian bonds	- 2	15	- 16	- 4	- 9	11	5	- 10	- 7	- 3
2510	Claims on associated enterprises:										
2512	Corporate	--	--	1	1	1	1	1	- 1	2	--
2520	Stocks	- 4	- 3	2	6	- 9	1	4	7	1	1
2530	Foreign investments	- 8	3	--	- 2	- 2	1	- 1	- 1	- 7	- 3
3100	Net increase in liabilities	168	- 78	20	- 22	- 22	111	96	- 84	88	101
3330	Loans:										
3331	Bank loans	77	- 35	26	- 1	- 41	154	- 4	- 102	67	7
3332	Other loans	91	- 40	- 6	- 22	20	- 43	96	16	23	89
3510	Claims on associated enterprises:										
3512	Corporate	--	- 3	--	1	- 1	--	4	2	- 2	5
4000	Discrepancy (1900 - 2000)	-	-	-	-	-	-	-	-	-	-

TABLE 6-27. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector VIII 2. Mutual Funds

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
millions of dollars											
1100	Gross domestic saving	--	3	- 5	- 1	--	1	- 4	--	- 3	- 3
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	--	--	--	--
1400	Net domestic saving	--	3	- 5	- 1	--	1	- 4	--	- 3	- 3
1500	Non-financial capital acquisition	--	--	--	--	--	--	--	--	--	--
1600	Gross fixed capital formation	--	--	--	--	--	--	--	--	--	--
1900	Net lending or borrowing (1100 - 1500)	--	3	- 5	- 1	--	1	- 4	--	- 3	- 3
2000	Net financial investment (2100 - 3100)	1	1	- 2	- 3	- 1	2	- 4	--	- 3	- 3
2100	Net increase in financial assets	50	30	36	34	48	134	56	139	150	377
2310	Currency and deposits:										
2311	Currency and bank deposits	4	8	6	- 15	8	33	4	29	3	74
2312	Deposits in other institutions	- 2	- 5	1	- 1	5	- 10	7	1	- 7	3
2313	Foreign currency and deposits	7	- 7	4	5	27	- 25	5	- 5	9	2
2320	Receivables:										
2322	Trade	35	1	- 16	2	19	4	- 21	29	22	31
2340	Government of Canada treasury bills	- 1	1	--	5	- 5	--	--	10	5	5
2350	Finance company and other short-term commercial paper	- 23	11	21	24	- 47	37	47	- 55	33	- 18
2410	Mortgages	--	--	- 1	- 1	- 2	2	- 3	- 1	- 2	- 4
2420	Bonds:										
2421	Government of Canada bonds	- 10	- 15	- 12	- 1	6	- 1	- 2	- 1	- 38	2
2422	Provincial government bonds	- 2	2	- 9	- 1	- 4	- 1	- 8	- 1	- 10	- 14
2424	Other Canadian bonds	6	- 6	- 1	- 1	- 2	- 1	- 4	--	- 2	- 7
2520	Stocks	2	- 20	- 47	- 21	- 37	17	- 37	4	- 86	- 81
2530	Foreign investments	35	60	90	39	80	107	68	129	224	384
2610	Other financial assets	- 1	--	--	--	--	--	--	--	1	--
3100	Net increase in liabilities	49	29	38	37	49	132	60	139	153	380
3320	Payables:										
3322	Trade	15	9	- 8	2	- 16	37	6	31	18	58
3330	Loans:										
3331	Bank loans	--	1	--	--	--	--	--	3	1	3
3332	Other loans	--	--	--	--	- 1	--	2	--	--	--
3520	Stocks	34	18	47	34	66	95	52	105	133	313
3610	Other financial liabilities	--	1	- 1	1	--	--	--	--	1	--
4000	Discrepancy (1900 - 2000)	- 1	2	- 3	2	1	- 1	-	-	-	-

TABLE 6-28. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector VIII 3. Closed-end Funds

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	--	--	1	- 18	--	--	3	- 2	- 17	1
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	--	--	--	--
1400	Net domestic saving	--	--	1	- 18	--	--	3	- 2	- 17	1
1500	Non-financial capital acquisition	--	--	--	--	--	--	--	--	--	--
1600	Gross fixed capital formation	--	--	--	--	--	--	--	--	--	--
1900	Net lending or borrowing (1100-1500)	--	--	1	- 18	--	--	3	- 2	- 17	1
2000	Net financial investment (2100-3100)	--	2	1	- 19	--	--	4	- 2	- 16	2
2100	Net increase in financial assets	7	3	- 4	- 17	- 14	43	- 2	8	- 11	35
2310	Currency and deposits:										
2311	Currency and bank deposits	- 1	1	- 1	1	- 3	1	27	5	--	30
2312	Deposits in other institutions	1	1	- 1	--	--	--	--	--	1	--
2313	Foreign currency and deposits	- 4	--	- 1	1	1	- 1	- 1	2	- 4	1
2320	Receivables:										
2321	Trade	1	- 1	--	--	--	3	- 3	2	--	2
2340	Government of Canada treasury bills	--	--	--	--	--	--	--	--	--	--
2350	Finance company and other short-term commercial paper	3	- 7	- 2	2	9	- 1	- 12	5	- 4	1
2410	Mortgages	--	--	--	--	--	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	- 1	- 1	--	--	- 1	--	- 1	--	- 2	- 2
2422	Provincial government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	- 6	- 3	--	- 1	- 1	--	8	- 1	- 10	6
2520	Stocks	11	9	--	- 20	- 21	36	- 24	- 4	--	- 13
2530	Foreign investments	3	2	1	1	1	5	3	- 1	7	8
2610	Other financial assets	--	2	--	- 1	1	--	1	--	1	2
3100	Net increase in liabilities	7	1	- 5	2	- 14	43	- 6	10	5	33
3320	Payables:										
3322	Trade	2	- 1	--	1	- 1	1	--	9	2	9
3330	Loans:										
3331	Bank loans	- 6	3	--	--	- 12	--	- 1	1	- 3	- 12
3332	Other loans	4	--	3	1	- 2	- 1	- 11	- 1	8	- 15
3420	Bonds:										
3424	Other Canadian bonds	--	--	- 5	--	--	--	--	--	- 5	--
2520	Stocks	7	--	- 3	--	1	43	6	1	4	51
2610	Other financial liabilities	--	- 1	--	--	--	--	--	--	- 1	--
4000	Discrepancy (1900-2000)	--	- 2	--	1	--	--	- 1	--	- 1	- 1

TABLE 6-29. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector VIII 4. Other, n.e.i.

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	9	21	4	27	12	11	22	39	61	84
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	1	--	1	--	--	1	2	2
1400	Net domestic saving	9	20	3	27	11	11	22	38	59	82
1500	Non-financial capital acquisition	- 9	- 6	- 2	1	--	5	- 2	- 3	- 16	-
1600	Gross fixed capital formation	--	--	2	1	--	2	1	--	3	3
1800	Net purchases of existing and intangible assets	- 9	- 6	- 4	--	--	3	- 3	- 3	- 19	- 3
1900	Net lending or borrowing (1100 - 1500)	18	27	6	26	12	6	24	42	77	84
2000	Net financial investment (2100 - 3100)	18	26	19	26	11	6	24	46	89	87
2100	Net increase in financial assets	64	42	- 24	160	182	12	67	129	242	390
2310	Currency and deposits:										
2311	Currency and bank deposits	- 1	13	- 8	55	- 25	- 6	- 15	10	59	- 36
2312	Deposits in other institutions	--	1	1	--	1	--	--	--	2	1
2313	Foreign currency and deposits	5	- 1	- 12	10	- 4	- 1	1	1	2	- 3
2320	Receivables:										
2322	Trade	- 17	- 37	- 12	7	18	14	- 4	28	- 59	50
2340	Government of Canada treasury bills	- 4	1	- 1	2	1	- 2	--	--	- 2	- 1
2350	Finance company and other short-term commercial paper	7	7	- 2	- 4	- 38	- 9	11	- 8	8	- 44
2420	Bonds:										
2421	Government of Canada bonds	--	8	--	--	--	--	2	--	8	2
2422	Provincial government bonds ¹										
2423	Municipal government bonds ¹										
2424	Other Canadian bonds	- 3	17	5	42	11	- 15	- 1	23	61	18
2510	Claims on associated enterprises:										
2512	Corporate	68	24	13	51	171	- 22	79	- 71	156	157
2520	Stocks	7	13	- 2	- 4	22	55	5	145	14	227
2530	Foreign investments	15	- 6	3	- 7	18	- 10	1	- 1	5	8
2610	Other financial assets	- 13	2	- 9	8	7	8	- 12	2	- 12	5
3100	Net increase in liabilities	46	16	- 43	134	171	6	43	83	153	303
3310	Currency and deposits:										
3312	Deposits in other institutions	--	--	--	--	--	--	--	--	--	--
3320	Payables:										
3322	Trade	- 113	88	- 28	- 24	- 41	1	--	--	- 77	- 40
3330	Loans:										
3331	Bank loans	- 13	- 9	6	50	- 25	33	3	- 38	34	- 27
3332	Other loans	- 4	4	- 44	45	- 41	4	2	8	1	- 27
3350	Finance company and other short-term commercial paper	1	88	3	- 21	103	- 31	- 14	9	71	67
3410	Mortgages	--	--	--	--	1	--	--	5	--	6
3420	Bonds:										
3424	Other Canadian bonds	97	- 93	3	4	10	8	6	11	11	35
3510	Claims on associated enterprises:										
3512	Corporate	5	- 34	39	- 32	27	31	39	42	- 22	139
3520	Stocks	50	3	1	98	110	- 36	21	35	152	130
3610	Other financial liabilities	23	- 31	- 23	14	27	- 4	- 14	11	- 17	20
4000	Discrepancy (1900 - 2000)	-	1	- 13	-	1	-	-	- 4	- 12	- 3

¹ Included in category 2424, "Other Canadian bonds."

TABLE 6-30. Sector Flows, Annually and Quarterly, 1967 and 1968
Sector IX. Public Financial Institutions

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	37	37	35	38	38	38	39	41	147	156
1200	Capital consumption allowances and miscellaneous valuation adjustments	37	37	35	38	38	38	39	41	147	156
1500	Non-financial capital acquisition	2	2	3	7	4	6	7	11	14	28
1600	Gross fixed capital formation	3	3	4	3	4	4	3	3	13	14
1800	Net purchases of existing and intangible assets	- 1	- 1	- 1	4	--	2	4	8	1	14
1900	Net lending or borrowing (1100-1500)	35	35	32	31	34	32	32	30	133	128
2000	Net financial investment (2100-3100)	33	32	40	34	56	26	12	29	139	123
2100	Net increase in financial assets	296	330	339	373	275	284	244	224	1,338	1,027
2310	Currency and deposits:										
2311	Currency and bank deposits	- 6	7	10	- 4	18	- 9	- 10	15	7	14
2312	Deposits in other institution	- 1	7	- 2	- 4	- 1	11	- 1	- 14	--	- 5
2320	Receivables:										
2322	Trade	- 5	--	1	6	- 7	--	3	1	2	- 3
2330	Loans:										
2332	Other loans	69	61	33	69	61	84	48	88	232	281
2340	Government of Canada treasury bills	--	--	1	- 1	--	--	1	--	--	1
2350	Finance company and other short-term commercial paper	--	--	--	--	--	--	--	--	--	--
2410	Mortgages	168	181	228	229	147	101	111	81	806	440
2420	Bonds:										
2421	Government of Canada bonds	5	7	8	4	8	19	14	7	24	48
2422	Provincial government bonds	63	30	36	44	28	44	49	21	173	142
2423	Municipal government bonds	- 18	6	4	2	1	6	5	9	- 6	21
2424	Other Canadian bonds	3	12	7	7	- 12	10	6	6	29	10
2510	Claims on associated enterprises:										
2513	Government	4	1	- 1	2	17	- 1	5	- 12	6	9
2520	Stocks	10	13	11	13	14	13	10	15	47	52
2530	Foreign investments	1	--	--	--	--	--	--	--	1	--
2610	Other financial assets	3	5	3	6	1	6	3	7	17	17
3100	Net increase in liabilities	263	298	299	339	219	258	232	195	1,199	904
3310	Currency and deposits:										
3312	Deposits in other institutions	9	6	4	7	13	4	10	9	26	36
3320	Payables:										
3322	Trade	- 2	- 1	1	1	--	- 3	2	2	- 1	1
3330	Loans:										
3331	Bank loans	9	25	- 9	- 25	7	19	- 15	- 10	--	1
3332	Other loans	--	- 1	--	--	--	--	--	- 16	- 1	- 16
3420	Bonds:										
3422	Provincial government bonds	25	25	25	25	14	44	12	22	100	92
3510	Claims on associated enterprises:										
3513	Government	219	229	271	332	181	173	216	188	1,051	758
3610	Other financial liabilities	3	15	7	- 1	4	21	7	--	24	32
4000	Discrepancy (1900-2000)	2	3	- 8	- 3	- 22	6	20	1	- 6	5

TABLE 6-31. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector IX 1. Public Financial Institutions: Federal

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	--	1	--	2	1	--	--	1	3	2
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	2	1	--	--	1	3	2
1500	Non-financial capital acquisition	- 1	- 1	- 1	4	--	2	4	8	1	14
1800	Net purchases of existing and intangible assets	- 1	- 1	- 1	4	--	2	4	8	1	14
1900	Net lending or borrowing (1100 - 1500)	1	2	1	- 2	1	- 2	- 4	- 7	2	- 12
2000	Net financial investment (2100 - 3100)	- 1	- 1	8	1	23	- 8	- 23	- 8	7	- 16
2100	Net increase in financial assets	199	212	237	295	182	143	145	146	943	616
2310	Currency and deposits:										
2311	Currency and bank deposits	- 3	- 1	1	7	- 5	- 4	--	7	4	- 2
2320	Receivables:										
2322	Trade	- 5	--	--	6	- 8	--	3	1	1	- 4
2330	Loans:										
2332	Other loans	34	27	4	42	45	37	31	61	107	174
2340	Government of Canada treasury bills	--	--	1	- 1	--	--	1	--	--	1
2410	Mortgages	166	180	226	228	146	99	107	79	800	431
2420	Bonds:										
2421	Government of Canada bonds	7	2	5	8	6	7	3	- 7	22	9
2510	Claims on associated enterprises:										
2513	Government	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	--	4	--	5	- 2	4	--	5	9	7
3100	Net increase in liabilities	200	213	229	294	159	151	168	154	936	632
3320	Payables:										
3322	Trade	- 2	- 1	1	1	--	- 3	2	2	- 1	1
3330	Loans:										
3331	Bank loans	8	24	- 12	- 18	1	18	- 17	- 1	2	1
3510	Claims on associated enterprises:										
3513	Government	187	190	234	309	148	133	173	149	920	603
3610	Other financial liabilities	7	--	6	2	10	3	10	4	15	27
4000	Discrepancy (1900 - 2000)	2	3	- 7	- 3	- 22	6	19	1	- 5	4

TABLE 6 - 34. Sector Flows, Annually and Quarterly, 1967 and 1968
Sector X. Federal Government

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	- 133	26	84	248	- 203	27	112	405	225	341
1400	Net domestic saving	- 133	26	84	248	- 203	27	112	405	225	341
1500	Non-financial capital acquisition	76	121	157	130	82	132	165	138	484	517
1600	Gross fixed capital formation	73	121	157	130	80	129	162	135	481	506
1800	Net purchases of existing and intangible assets	3	--	--	--	2	3	3	3	3	11
1900	Net lending or borrowing (1100-1500)	- 209	- 95	- 73	118	- 285	- 105	- 53	267	- 259	- 176
2000	Net financial investment (2100-3100)	- 295	- 25	- 192	177	- 458	- 69	- 41	305	- 335	- 263
2100	Net increase in financial assets	88	189	81	639	- 414	129	363	1,453	997	1,531
2310	Currency and deposits:										
2311	Currency and bank deposits	- 226	- 108	- 275	271	264	- 661	- 39	445	- 338	9
2312	Deposits in other institutions	--	--	--	--	--	--	--	--	--	--
2313	Foreign currency and deposits	1	- 4	4	- 4	1	3	- 7	4	- 3	1
2320	Receivables:										
2322	Trade	- 1	--	--	3	- 1	2	- 2	4	2	3
2330	Loans:										
2332	Other loans	4	60	6	95	35	15	36	121	165	207
2340	Government of Canada treasury bills	2	- 3	- 2	1	1	- 2	1	3	- 2	3
2350	Finance company and other short-term commercial paper	- 1	4	6	--	- 4	--	5	--	9	1
2410	Mortgages	10	12	20	17	18	16	16	3	59	53
2420	Bonds:										
2421	Government of Canada bonds	- 34	31	60	- 120	- 86	- 43	73	190	- 63	134
2422	Provincial government bonds	1	- 3	- 3	--	1	1	- 1	10	- 5	11
2423	Municipal government bonds	--	--	- 1	1	1	--	--	- 10	--	- 9
2424	Other Canadian bonds	1	- 1	- 1	1	1	1	1	1	--	4
2510	Claims on associated enterprises:										
2513	Government	438	275	308	319	- 582	777	432	536	1,340	1,163
2520	Stocks	1	--	3	2	--	1	--	3	6	4
2530	Foreign investments	--	1	2	- 11	- 46	- 2	--	- 32	- 8	- 80
2610	Other financial assets	- 108	- 75	- 46	64	- 17	21	- 152	175	- 165	27
3100	Net increase in liabilities	383	214	273	462	44	198	404	1,148	1,332	1,794
3310	Currency and deposits:										
3311	Currency and bank deposits	15	7	7	10	10	13	24	27	39	74
3312	Deposits in other institutions	- 1	- 1	- 1	--	--	- 1	- 2	- 5	- 3	- 8
3320	Payables:										
3322	Trade	55	- 60	27	- 10	55	- 61	31	- 19	12	6
3330	Loans:										
3332	Other loans	50	28	8	19	- 8	5	- 52	- 8	105	- 63
3340	Government of Canada treasury bills	140	40	60	45	25	205	155	- 15	285	370
3420	Bonds:										
3421	Government of Canada bonds	71	89	107	499	- 226	- 1	154	1,156	766	1,083
3430	Life insurance and pensions	- 9	39	- 13	- 13	- 10	40	- 17	- 13	4	--
3510	Claims on associated enterprises:										
3513	Government	7	2	- 8	- 13	29	8	3	- 9	- 12	31
3610	Other financial liabilities:										
	(a) Interest due and o/s plus interest accrued	78	12	103	- 115	76	- 14	133	- 123	78	72
	(b) Miscellaneous deposits and trust accounts	2	17	- 1	16	79	- 2	- 22	27	34	82
	(c) Miscellaneous suspense accounts	8	28	- 4	4	11	- 24	4	- 37	36	- 46
	(d) All other liabilities	- 33	13	- 12	20	3	30	- 7	167	- 12	193
4000	Discrepancy (1900-2000)	86	- 70	119	- 59	173	- 36	- 12	- 38	76	87

TABLE 6-35. Sector Flows, Annually and Quarterly, 1967 and 1968
Sector XI. Provincial and Municipal Government

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	479	398	502	380	700	618	485	591	1,759	2,394
1400	Net domestic saving	479	398	502	380	700	618	485	591	1,759	2,394
1500	Non-financial capital acquisition	314	594	798	645	301	683	861	621	2,351	2,466
1600	Gross fixed capital formation	281	585	784	582	304	663	838	614	2,232	2,419
1800	Net purchases of existing and intangible assets	33	9	14	63	- 3	20	23	7	119	47
1900	Net lending or borrowing (1100-1500)	165	- 196	- 296	- 265	399	- 65	- 376	- 30	- 592	- 72
2000	Net financial investment (2100-3100)	- 188	- 46	- 78	- 351	27	12	- 62	- 120	- 663	- 143
2100	Net increase in financial assets	481	393	231	60	578	397	429	311	1,165	1,715
2310	Currency and deposits:										
2311	Currency and bank deposits	248	- 78	37	- 259	204	- 43	75	- 195	- 52	41
2312	Deposits in other institutions	19	- 2	8	- 17	33	58	4	- 55	8	40
2313	Foreign currency and deposits	10	4	- 5	- 6	5	17	2	- 21	3	3
2320	Receivables:										
2322	Trade	29	27	- 50	- 5	119	- 57	- 26	- 50	1	- 14
2330	Loans:										
3322	Other loans	60	38	28	- 9	24	13	19	22	115	78
2340	Government of Canada treasury bills	- 1	--	- 1	--	8	- 6	5	3	- 2	10
2410	Mortgages	11	11	28	- 6	43	40	29	60	44	172
2420	Bonds:										
2421	Government of Canada bonds	- 14	--	- 2	- 3	12	5	8	4	- 19	29
2422	Provincial government bonds	80	21	26	101	68	12	42	116	228	236
2423	Municipal government bonds	52	61	48	49	52	78	47	88	210	265
2424	Other Canadian bonds	7	35	13	32	27	46	29	68	87	172
2510	Claims on associated enterprises:										
2513	Government	56	123	34	125	45	56	145	135	338	381
2520	Stocks	2	1	4	4	- 1	9	--	7	11	15
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	- 78	154	63	54	- 61	167	50	129	193	285
3100	Net increase in liabilities	669	439	309	411	551	385	491	431	1,828	1,858
3320	Payables:										
3322	Trade	77	6	15	- 18	72	47	70	- 132	80	57
3330	Loans:										
3331	Bank loans	38	- 47	- 8	- 32	169	- 38	- 83	- 15	- 49	33
3332	Other loans	71	- 21	- 48	- 37	32	31	12	33	- 35	108
3420	Bonds:										
3422	Provincial government bonds	225	364	204	336	171	251	393	409	1,129	1,224
3423	Municipal government bonds	205	155	141	154	85	123	88	113	655	409
3510	Claims on associated enterprises:										
3513	Government	6	1	- 1	2	10	--	6	1	8	17
3510	Other financial liabilities	47	- 19	6	6	12	- 29	5	22	40	10
4000	Discrepancy (1900-2000)	353	- 150	- 218	86	372	- 77	- 314	90	71	71

TABLE 6-36. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector XI 1. Provincial and Municipal Government: Provincial

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	281	193	259	190	461	278	272	371	923	1,382
1400	Net domestic saving	281	193	259	190	461	278	272	371	923	1,382
1500	Non-financial capital acquisition	117	269	361	326	75	281	372	272	1,073	1,000
1600	Gross fixed capital formation	108	283	370	286	109	292	380	296	1,047	1,077
1800	Net purchases of existing and intangible assets	9	- 14	- 9	40	- 34	- 11	- 8	- 24	26	- 77
1900	Net lending or borrowing (1100-1500)	164	- 76	- 102	- 136	386	- 3	- 100	99	- 150	382
2000	Net financial investment (2100-3100)	258	- 115	- 81	- 79	367	- 9	- 141	96	- 17	313
2100	Net increase in financial assets	546	330	159	122	558	357	361	369	1,157	1,645
2310	Currency and deposits:										
2311	Currency and bank deposits	318	- 136	- 31	- 202	174	- 65	12	- 121	- 51	-
2312	Deposits in other institutions	6	6	- 1	- 22	29	62	1	- 42	- 11	50
2313	Foreign currency and deposits	--	--	--	--	--	6	- 4	--	--	2
2320	Receivables:										
2322	Trade	28	26	- 51	- 5	118	- 58	- 27	- 51	- 2	- 18
2330	Loans:										
2332	Other loans	59	36	28	- 9	23	13	19	22	114	77
2340	Government of Canada treasury bills	1	--	- 1	--	8	- 6	5	1	-	3
2410	Mortgages	11	11	28	- 6	43	40	29	60	44	171
2420	Bonds:										
2421	Government of Canada bonds	- 17	1	--	- 6	10	2	12	3	- 22	27
2422	Provincial government bonds	95	15	33	107	69	4	46	115	250	234
2423	Municipal government bonds	34	50	30	48	56	65	33	72	162	226
2424	Other Canadian bonds	17	32	13	32	26	48	28	66	94	168
2510	Claims on associated enterprises:										
2512	Government	77	141	51	135	71	78	164	116	404	429
2520	Stocks	2	1	4	4	- 1	9	--	7	11	15
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	- 85	147	56	46	- 68	159	43	121	164	255
3100	Net increase in liabilities	288	445	240	201	191	366	502	273	1,174	1,332
3320	Payables:										
3322	Trade	73	2	11	- 22	68	43	66	- 136	64	41
3330	Loans:										
3331	Bank loans	- 75	90	34	- 74	- 87	58	22	- 49	- 25	- 56
3332	Other loans	15	10	- 11	- 44	21	48	14	30	- 30	113
3420	Bonds:										
3422	Provincial government bonds	225	364	204	336	171	251	393	409	1,129	1,224
3510	Claims on associated enterprises:										
3513	Government	6	1	- 1	2	10	- 1	5	--	8	14
3610	Other financial liabilities	44	- 22	3	3	8	- 33	2	19	28	- 4
4000	Discrepancy (1900-2000)	- 94	39	- 21	- 57	19	6	41	3	- 133	60

TABLE 6-37. Sector Flows, Annually and Quarterly, 1967 and 1968
Subsector XI 2. Provincial and Municipal Government: Municipal

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
1100	Gross domestic saving	198	205	243	190	239	340	213	220	836	1,012
1400	Net domestic saving	198	205	243	190	239	340	213	220	836	1,012
1500	Non-financial capital acquisition	197	325	437	319	226	402	489	349	1,278	1,466
1600	Gross fixed capital formation	173	302	414	296	195	371	458	318	1,185	1,342
1800	Net purchases of existing and intangible assets	24	23	23	23	31	31	31	31	93	124
1900	Net lending or borrowing (1100-1500)	1	- 120	- 194	- 129	13	- 62	- 276	- 129	- 442	- 454
2000	Net financial investment (2100-3100)	- 446	69	3	- 272	- 340	21	79	- 216	- 646	- 456
2100	Net increase in financial assets	- 65	63	72	- 62	20	40	68	- 58	8	70
2310	Currency and deposits:										
2311	Currency and bank deposits	- 70	58	68	- 57	30	22	63	- 74	- 1	41
2312	Deposits in other institutions	13	- 8	9	5	4	- 4	3	- 13	19	- 10
2313	Foreign currency and deposits	10	4	- 5	- 6	5	11	6	- 21	3	1
2320	Receivables:										
2321	Trade	1	1	1	--	1	1	1	1	3	4
2330	Loans:										
2332	Other loans	1	--	--	--	1	--	--	--	1	1
2340	Government of Canada treasury bills	- 2	--	--	--	--	--	--	2	- 2	2
2420	Bonds:										
2421	Government of Canada bonds	3	- 1	- 2	3	2	3	- 4	1	3	2
2422	Provincial government bonds	- 15	6	- 7	- 6	- 1	8	- 4	1	- 22	4
2423	Municipal government bonds	18	11	18	1	- 4	13	14	16	48	39
2424	Other Canadian bonds	- 10	3	--	--	1	--	1	2	- 7	4
2510	Claims on associated enterprises:										
2512	Government	- 21	- 18	- 17	- 10	- 26	- 22	- 19	19	- 66	- 48
2610	Other financial assets	7	7	7	8	7	8	7	8	29	30
3100	Net increase in liabilities	381	- 6	69	210	360	19	- 11	158	654	526
3320	Payables:										
3322	Trade	4	4	4	4	4	4	4	4	16	16
3330	Loans:										
3331	Bank loans	113	- 137	- 42	42	256	- 96	- 105	34	- 24	89
3332	Other loans	56	- 31	- 37	7	11	- 17	- 2	3	- 5	- 5
3420	Bonds:										
3423	Municipal government bonds	205	155	141	154	85	123	88	113	655	409
3510	Claims on associated enterprises:										
3513	Government	--	--	--	--	--	1	1	1	--	3
3610	Other financial liabilities	3	3	3	3	4	4	3	3	12	14
4000	Discrepancy (1900-2000)	447	- 189	- 197	143	353	- 83	- 355	87	204	2

TABLE 6-42. Sector Flows, Annually and Quarterly, 1967 and 1968
Sector XIV. Residual Error of Estimate, Income and Expenditure Accounts

Category No.	Category	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
millions of dollars											
1100	Gross domestic saving	- 280	138	163	277	- 333	- 34	176	108	298	- 83
1300	Residual error of estimate, income and expenditure accounts	- 280	138	163	277	- 333	- 34	176	108	298	- 83
1500	Non-financial capital acquisition	-	-	-	-	-	-	-	-	-	-
1900	Net lending or borrowing (1100-1500)	- 280	138	163	277	- 333	- 34	176	108	298	- 83
4000	Discrepancy (1900-2000)	- 280	138	163	277	- 333	- 34	176	108	298	- 83

TABLE 7-1. Categories, Annually and Quarterly, 1967 and 1968
Gross Domestic Saving, Sector and Subsector Transactions
(Financial Accounts, Category 1100)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
millions of dollars											
	Change in liabilities	3,216	4,067	4,980	3,284	3,102	3,970	5,463	3,803	15,547	16,338
I	Persons	1,043	689	2,107	156	626	873	2,457	92	3,995	4,048
II	Unincorporated business	579	602	607	608	610	636	642	642	2,396	2,530
III	Non-financial private corporations	997	1,294	1,175	969	1,090	1,437	1,260	997	4,435	4,764
IV	Non-financial government enterprises	- 128	220	171	159	48	- 62	177	192	422	355
	IV 1. Federal	- 209	137	91	69	- 51	- 154	86	88	38	- 31
	IV 2. Provincial	54	55	53	60	66	61	61	69	222	257
	IV 3. Municipal	27	28	27	30	33	31	30	35	112	129
V	The monetary authorities	--	--	--	1	--	--	--	--	1	--
	V 1. Bank of Canada	--	--	--	1	--	--	--	--	1	--
VI	Banks and similar lending institutions	34	44	38	117	- 7	36	48	226	233	303
	VI 1. Chartered banks	17	11	6	83	7	8	7	186	117	208
	VI 2. Other lending institutions	17	33	32	34	- 14	28	41	40	116	95
	VI 2.1. Quebec savings banks	--	--	--	2	--	--	--	2	2	2
	VI 2.2. Credit unions and caisses populaires	5	12	15	17	- 24	14	25	18	49	33
	VI 2.3. Trust companies	4	4	3	4	3	2	3	6	15	14
	VI 2.4. Mortgage loan companies	- 1	5	1	7	- 4	5	2	5	12	8
	VI 2.5. Sales finance and consumer loan companies	9	12	13	4	11	7	11	9	38	38
VII	Insurance companies and pension funds	15	16	15	- 4	16	49	27	14	42	106
	VII 1. Life insurance companies	2	3	2	4	2	4	4	2	11	12
	VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3. Fire and casualty insurance companies	13	13	13	- 8	14	45	23	12	31	94
	VII 4. Pension funds	--	--	--	--	--	--	--	--	--	--
VIII	Other private financial institutions	9	24	--	8	12	12	21	37	41	82
	VIII 2. Mutual funds	--	3	- 5	- 1	--	1	- 4	--	- 3	- 3
	VIII 3. Closed-end funds	--	--	1	- 18	--	--	3	- 2	- 17	1
	VIII 4. Other, n.e.i.	9	21	4	27	12	11	22	39	61	84
IX	Public financial institutions	37	37	35	38	38	38	39	41	147	156
	IX 1. Federal	--	1	--	2	1	--	--	1	3	2
	IX 2. Provincial	--	--	--	--	--	--	--	1	--	1
	IX 3. Operations of government buildings	37	36	35	36	37	38	39	39	144	153
X	Federal government	- 133	26	84	248	- 203	27	112	405	225	341
XI	Provincial and municipal government	479	398	502	380	700	618	485	591	1,759	2,394
	XI 1. Provincial	281	193	259	190	461	278	272	371	923	1,382
	XI 2. Municipal	198	205	243	190	239	340	213	220	836	1,012
XII	Social security	212	250	244	180	241	282	262	205	886	990
	XII 1. Federal	159	186	182	134	181	211	206	157	661	755
	XII 2. Provincial	53	64	62	46	60	71	56	48	225	235
XIII	Rest of the world	352	329	- 161	147	264	58	- 243	253	667	332
XIV	Residual error of estimate, income and expenditure accounts	- 280	138	163	277	- 333	- 34	176	108	298	- 83

TABLE 7-2. Categories, Annually and Quarterly, 1967 and 1968
Capital Consumption Allowances and Miscellaneous Valuation Adjustments, Sector and Subsector Transactions
 (Financial Accounts, Category 1200)

Sector	Subsector		1967				1968				Annual	
			I	II	III	IV	I	II	III	IV	1967	1968
			millions of dollars									
		Change in liabilities	1,695	1,852	1,718	1,735	1,767	1,901	1,777	1,815	7,000	7,260
II		Unincorporated business	579	602	607	608	610	636	642	642	2,396	2,530
III		Non-financial private corporations	942	1,069	938	934	954	1,069	942	957	3,883	3,922
IV		Non-financial government enterprises	124	126	121	138	149	139	137	156	509	581
	IV 1.	Federal	43	43	41	48	50	47	46	52	175	195
	IV 2.	Provincial	54	55	53	60	66	61	61	69	222	257
	IV 3.	Municipal	27	28	27	30	33	31	30	35	112	129
V		The monetary authorities	--	--	--	1	--	--	--	--	1	--
	V 1.	Bank of Canada	--	--	--	1	--	--	--	--	1	--
VI		Banks and similar lending institutions	11	13	13	13	13	14	13	15	50	55
	VI 1.	Chartered banks	7	7	7	7	7	8	7	8	28	30
	VI 2.	Other lending institutions	4	6	6	6	6	6	6	7	22	25
	VI 2.1.	Quebec savings banks	--	--	--	1	--	--	--	1	1	1
	VI 2.2.	Credit unions and caisses populaires	1	1	1	1	1	1	1	1	4	4
	VI 2.3.	Trust companies	--	1	1	1	1	1	1	1	3	4
	VI 2.4.	Mortgage loan companies	1	1	1	--	1	1	1	1	3	4
	VI 2.5.	Sales finance and consumer loan companies	2	3	3	3	3	3	3	3	11	12
VII		Insurance companies and pension funds	2	4	3	3	2	5	4	3	12	14
	VII 1.	Life insurance companies	2	3	2	3	2	4	4	2	10	12
	VII 3.	Fire and casualty insurance companies	--	1	1	--	--	1	--	1	2	2
VIII		Other private financial institutions	--	1	1	--	1	--	--	1	2	2
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	1	1	--	1	--	--	1	2	2
IX		Public financial institutions	37	37	35	38	38	38	39	41	147	156
	IX 1.	Federal	--	1	--	2	1	--	--	1	3	2
	IX 2.	Provincial	--	--	--	--	--	--	--	1	--	1
	IX 3.	Operations of government buildings	37	36	35	36	37	38	39	39	144	153

TABLE 7-3. Categories, Annually and Quarterly, 1967 and 1968
Residual Error of Estimate, Income and Expenditure Accounts
 (Financial Accounts, Category 1300)

Sector	Subsector		1967				1968				Annual	
			I	II	III	IV	I	II	III	IV	1967	1968
			millions of dollars									
		Change in liabilities	- 280	138	163	277	- 333	- 34	176	108	298	- 83
XIV		Residual error of estimate, income and expenditure accounts	- 280	138	163	277	- 333	- 34	176	108	298	- 83

TABLE 7-4. Categories, Annually and Quarterly, 1967 and 1968
Net Domestic Saving, Sector and Subsector Transactions
 (Financial Accounts, Category 1400)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
	Change in liabilities	1,801	2,077	3,099	1,272	1,668	2,103	3,510	1,880	8,249	9,161
I	Persons	1,043	689	2,107	156	626	873	2,457	92	3,995	4,048
III	Non-financial private corporations	55	225	237	35	136	368	318	40	552	862
IV	Non-financial government enterprises	- 252	94	50	21	- 101	- 201	40	36	- 87	- 226
	IV 1. Federal	- 252	94	50	21	- 101	- 201	40	36	- 87	- 226
VI	Banks and similar lending institutions	23	31	25	104	- 20	22	35	211	183	248
	VI 1. Chartered banks	10	4	- 1	76	-	-	-	178	89	178
	VI 2. Other lending institutions	13	27	26	28	- 20	22	35	33	94	70
	VI 2.1. Quebec savings banks	-	-	-	1	-	-	-	1	1	1
	VI 2.2. Credit unions and caisses populaires	4	11	14	16	- 25	13	24	17	45	29
	VI 2.3. Trust companies	4	3	2	3	2	1	2	5	12	10
	VI 2.4. Mortgage loan companies	- 2	4	-	7	- 5	4	1	4	9	4
	VI 2.5. Sales finance and consumer loan companies	7	9	10	1	8	4	8	6	27	26
VII	Insurance companies and pension funds	13	12	12	- 7	14	44	23	11	30	92
	VII 1. Life insurance companies	-	-	-	1	-	-	-	-	1	-
	VII 3. Fire and casualty insurance companies	13	12	12	- 8	14	44	23	11	29	92
VIII	Other private financial institutions	9	23	- 1	8	11	12	21	36	39	80
	VIII 2. Mutual funds	-	3	- 5	- 1	-	1	- 4	-	- 3	- 3
	VIII 3. Closed-end funds	-	-	1	- 18	-	-	3	- 2	- 17	1
	VIII 4. Other, n.e.i.	9	20	3	27	11	11	22	38	59	82
X	Federal government	- 133	26	84	248	- 203	27	112	405	225	341
XI	Provincial and municipal government	479	398	502	380	700	618	485	591	1,759	2,394
	XI 1. Provincial	281	193	259	190	461	278	272	371	923	1,382
	XI 2. Municipal	198	205	243	190	239	340	213	220	836	1,012
XII	Social security	212	250	244	180	241	282	262	205	886	990
	XII 1. Federal	159	186	182	134	181	211	206	157	661	755
	XII 2. Provincial	53	64	62	46	60	71	56	48	225	235
XIII	Rest of the world	352	329	- 161	147	264	58	- 243	253	667	332

TABLE 7-5. Categories, Annually and Quarterly, 1967 and 1968
Non-financial Capital Acquisition, Sector and Subsector Transactions
 (Financial Accounts, Category 1500)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
	Change in assets	3,216	4,067	4,980	3,284	3,102	3,970	5,463	3,803	15,547	16,338
I	Persons	95	213	178	120	215	220	181	172	606	788
II	Unincorporated business	529	851	1,591	399	440	805	2,001	536	3,370	3,782
III	Non-financial private corporations	1,752	1,749	1,597	1,370	1,634	1,664	1,744	1,734	6,468	6,776
IV	Non-financial government enterprises	401	457	581	559	376	369	416	483	1,998	1,644
	IV 1. Federal	83	80	188	129	106	30	31	133	480	300
	IV 2. Provincial	263	313	326	371	226	288	330	302	1,273	1,146
	IV 3. Municipal	55	64	67	59	44	51	55	48	245	198
V	The monetary authorities	1	-	-	-	1	-	-	-	1	1
	V 1. Bank of Canada	1	-	-	-	1	-	-	-	1	1
VI	Banks and similar lending institutions	22	23	21	19	22	20	23	17	85	82
	VI 1. Chartered banks	10	10	11	10	12	11	12	11	41	46
	VI 2. Other lending institutions	12	13	10	9	10	9	11	6	44	36
	VI 2.1. Quebec savings banks	-	-	2	-	-	-	-	-	2	-
	VI 2.2. Credit unions and caisses populaires	5	4	3	4	4	4	8	-	16	16
	VI 2.3. Trust companies	2	6	2	- 1	2	2	-	1	9	5
	VI 2.4. Mortgage loan companies	2	-	2	-	-	-	-	1	4	1
	VI 2.5. Sales finance and consumer loan companies	3	3	3	4	4	3	3	4	13	14
VII	Insurance companies and pensions funds	15	14	15	6	11	12	9	15	50	47
	VII 1. Life insurance companies	11	9	8	5	9	6	6	10	33	31
	VII 2. Fraternal benefit societies	2	3	3	3	2	3	3	3	11	11
	VII 3. Fire and casualty insurance companies	-	-	2	- 4	-	3	-	3	- 2	6
	VII 4. Pension funds	2	2	2	2	-	-	-	- 1	8	- 1
VIII	Other private financial institutions	- 9	- 6	- 2	1	-	5	- 2	- 3	- 16	-
	VIII 2. Mutual funds	-	-	-	-	-	-	-	-	-	-
	VIII 3. Closed-end funds	-	-	-	-	-	-	-	-	-	-
	VIII 4. Other, n.e.i.	- 9	- 6	- 2	1	-	5	- 2	- 3	- 16	-
IX	Public financial institutions	2	3	3	7	4	6	7	11	14	28
	IX 1. Federal	- 1	- 1	- 1	4	-	2	4	8	1	14
	IX 2. Provincial	3	3	4	3	4	4	3	3	13	14
X	Federal government	76	121	157	130	82	132	165	138	484	517
XI	Provincial and municipal government	314	594	798	645	301	683	861	621	2,351	2,466
	XI 1. Provincial	117	269	361	326	75	281	372	272	1,073	1,000
	XI 2. Municipal	197	325	437	319	226	402	489	349	1,278	1,466
XII	Social security	...	...	...	...	...	...	...	...	...	...
	XII 1. Federal	...	...	...	...	...	...	...	...	...	...
	XII 2. Provincial	...	...	...	...	...	...	...	...	...	...
XIII	Rest of the world	18	49	41	28	16	54	58	79	136	207

TABLE 7-6. Categories, Annually and Quarterly, 1967 and 1968
Gross Fixed Capital Formation, Sector and Subsector Transactions
(Financial Accounts, Category 1600)

Sector	Subsector		1967				1968				Annual	
			I	II	III	IV	I	II	III	IV	1967	1968
			millions of dollars									
		Change in assets	3,283	4,196	4,014	3,829	3,176	4,111	4,209	4,182	15,322	15,678
II		Unincorporated business	823	977	831	857	779	923	882	969	3,488	3,553
III		Non-financial private corporations	1,651	1,959	1,665	1,717	1,563	1,850	1,768	1,944	6,992	7,125
IV		Non-financial government enterprises	422	520	541	513	416	510	524	491	1,996	1,941
	IV 1.	Federal	90	109	104	101	87	107	101	97	404	392
	IV 2.	Provincial	277	347	370	353	285	352	368	346	1,347	1,351
	IV 3.	Municipal	55	64	67	59	44	51	55	48	245	198
V		The monetary authorities	1	--	--	--	1	--	--	--	1	1
	V 1.	Bank of Canada	1	--	--	--	1	--	--	--	1	1
VI		Banks and similar lending institutions	22	23	21	19	22	20	23	17	85	82
	VI 1.	Chartered banks	10	10	11	10	12	11	12	11	41	46
	VI 2.	Other lending institutions	12	13	10	9	10	9	11	6	44	36
	VI 2.1.	Quebec savings banks	--	--	--	2	--	--	--	--	2	--
	VI 2.2.	Credit unions and caisses populaires	5	4	3	4	4	4	8	--	16	16
	VI 2.3.	Trust companies	2	6	2	-1	2	2	--	1	9	5
	VI 2.4.	Mortgage loan companies	2	--	2	--	--	--	--	1	4	1
	VI 2.5.	Sales finance and consumer loan companies	3	3	3	4	4	3	3	4	13	14
VII		Insurance companies and pension funds	7	8	9	7	7	10	8	9	31	34
	VII 1.	Life insurance companies	7	8	7	7	5	5	5	4	29	19
	VII 2.	Fraternal benefit societies	--	--	--	--	2	3	3	3	--	11
	VII 3.	Fire and casualty insurance companies	--	--	2	--	--	2	--	2	2	4
VIII		Other private financial institutions	--	--	2	1	--	2	1	--	3	3
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	2	1	--	2	1	--	3	3
IX		Public financial institutions	3	3	4	3	4	4	3	3	13	14
	IX 2.	Provincial	3	3	4	3	4	4	3	3	13	14
X		Federal government	73	121	157	130	80	129	162	135	481	506
XI		Provincial and municipal government	281	585	784	582	304	663	838	614	2,232	2,419
	XI 1.	Provincial	108	283	370	286	109	292	380	296	1,047	1,077
	XI 2.	Municipal	173	302	414	296	195	371	458	318	1,185	1,342

TABLE 7-7. Categories, Annually and Quarterly, 1967 and 1968
Value of Physical Change in Inventories, Sector and Subsector Transactions
(Financial Accounts, Category 1700)

Sector	Subsector		1967				1968				Annual	
			I	II	III	IV	I	II	III	IV	1967	1968
			millions of dollars									
		Change in assets	- 67	- 129	966	- 545	- 74	- 141	1,254	- 379	225	660
II		Unincorporated business	- 294	- 126	760	- 458	- 339	- 118	1,119	- 433	- 118	229
III		Non-financial private corporations	276	- 35	107	- 172	271	14	176	- 10	176	451
IV		Non-financial government enterprises	- 49	32	99	85	- 6	- 37	- 41	64	167	- 20
	IV 1.	Federal	- 19	12	86	78	23	- 45	- 55	63	157	- 14
	IV 2.	Provincial	- 30	20	13	7	- 29	8	14	1	10	- 6

TABLE 7-8. Categories, Annually and Quarterly, 1967 and 1968
Net Purchases of Existing and Intangible Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 1800)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
		Change in assets									
I		95	213	178	120	215	220	181	172	606	788
III		- 175	- 175	- 175	- 175	- 200	- 200	- 200	- 200	- 700	- 800
IV		28	- 95	- 59	- 39	- 34	- 104	- 67	- 72	- 165	- 277
	IV 1.	12	- 41	- 2	- 50	- 4	- 32	- 15	- 27	- 81	- 78
	IV 2.	16	- 54	- 57	11	- 30	- 72	- 52	- 45	- 84	- 199
VI		--	--	--	--	--	--	--	--	--	--
	VI 2.	--	--	--	--	--	--	--	--	--	--
	VI 2.2.	--	--	--	--	--	--	--	--	--	--
VII		8	6	6	- 1	4	2	1	6	19	13
	VII 1.	4	1	1	- 2	4	1	1	6	4	12
	VII 2.	2	3	3	3	--	--	--	--	11	--
	VII 3.	--	--	--	- 4	--	1	--	1	- 4	2
	VII 4.	2	2	2	2	--	--	--	- 1	- 8	- 1
VIII		- 9	- 6	- 4	--	--	3	- 3	- 3	- 19	- 3
	VIII 4.	- 9	- 6	- 4	--	--	3	- 3	- 3	- 19	- 3
IX		- 1	- 1	- 1	4	--	2	4	8	1	14
	IX 1.	- 1	- 1	- 1	4	--	2	4	8	1	14
	IX 2.	--	--	--	--	--	--	--	--	--	--
X		3	--	--	--	2	3	3	3	3	11
XI		33	9	14	63	- 3	20	23	7	119	47
	XI 1.	9	- 14	- 9	40	- 34	- 11	- 8	- 24	26	- 77
	XI 2.	24	23	23	23	31	31	31	31	93	124
XIII		18	49	41	28	16	54	58	79	136	207

TABLE 7-9. Categories, Annually and Quarterly, 1967 and 1968
Net Lending or Borrowing, Sector and Subsector Transactions
 (Financial Accounts, Category 1900)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
		Real accounts balance									
I		948	476	1,929	36	411	653	2,276	- 80	3,389	3,260
II		50	- 249	- 984	209	170	- 169	- 1,359	106	- 974	- 1,252
III		- 755	- 455	- 422	- 401	- 544	- 227	- 484	- 737	- 2,033	- 1,992
IV		- 529	- 237	- 410	- 400	- 328	- 431	- 239	- 291	- 1,576	- 1,289
	IV 1.	- 292	57	- 97	- 60	- 157	- 184	55	- 45	- 392	- 331
	IV 2.	- 209	- 258	- 273	- 311	- 160	- 227	- 269	- 233	- 1,051	- 889
	IV 3.	- 28	- 36	- 40	- 29	- 11	- 20	- 25	- 13	- 133	- 69
V		- 1	--	--	1	- 1	--	--	--	--	- 1
	V 1.	- 1	--	--	1	- 1	--	--	--	--	- 1
	V 2.	--	--	--	--	--	--	--	--	--	--
	V 3.	--	--	--	--	--	--	--	--	--	--
VI		12	21	17	98	- 29	16	25	209	148	221
	VI 1.	7	1	- 5	73	- 5	- 3	- 5	175	76	162
	VI 2.	5	20	22	25	- 24	19	30	34	72	59
	VI 2.1.	--	--	--	--	--	--	--	2	--	2
	VI 2.2.	--	8	12	13	- 28	10	17	18	33	17
	VI 2.3.	- 2	- 2	1	5	1	--	3	5	6	9
	VI 2.4.	- 3	5	- 1	7	- 4	5	2	4	8	7
	VI 2.5.	6	9	10	--	7	4	8	5	25	24
VII		--	2	--	- 10	5	37	18	- 1	- 8	59
	VII 1.	- 9	- 6	- 6	- 1	- 7	- 2	- 2	- 8	- 22	- 19
	VII 2.	- 2	- 3	- 3	- 3	- 2	- 3	- 3	- 3	- 11	- 11
	VII 3.	13	13	11	- 4	14	42	23	9	33	88
	VII 4.	- 2	- 2	- 2	- 2	--	--	--	1	- 8	1
VIII		18	30	2	7	12	7	23	40	57	82
	VIII 1.	--	--	--	--	--	--	--	--	--	--
	VIII 2.	--	3	- 5	- 1	--	1	- 4	--	- 3	- 3
	VIII 3.	--	--	1	- 18	--	--	3	- 2	- 17	1
	VIII 4.	18	27	6	26	12	6	24	42	77	84
IX		35	35	32	31	34	32	32	30	133	128
	IX 1.	1	2	1	- 2	1	- 2	- 4	- 7	2	- 12
	IX 2.	- 3	- 3	- 4	- 3	- 4	- 4	- 3	- 2	- 13	- 13
	IX 3.	37	36	35	36	37	38	39	39	144	153
X		- 209	- 95	- 73	118	- 285	- 105	- 53	267	- 259	- 176
XI		165	- 196	- 296	- 265	399	- 65	- 376	- 30	- 592	- 72
	XI 1.	164	- 76	- 102	- 136	386	- 3	- 100	99	- 150	382
	XI 2.	1	- 120	- 194	- 129	13	- 62	- 276	- 129	- 442	- 454
XII		212	250	244	180	241	282	262	205	886	990
	XII 1.	159	186	182	134	181	211	206	157	661	755
	XII 2.	53	64	62	46	60	71	56	48	225	235
XIII		334	280	- 202	119	248	4	- 301	174	531	125
XIV		- 280	138	163	277	- 333	- 34	176	108	298	- 83

TABLE 7-10. Categories, Annually and Quarterly, 1967 and 1968
Net Financial Investment, Sector and Subsector Transactions
 (Financial Accounts, Category 2000)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
	Total net change in investment	-	-	-	-	-	-	-	-	-	-
I	Persons	898	289	1,525	643	591	696	1,503	- 25	3,355	2,765
II	Unincorporated business	50	- 249	- 984	209	170	- 169	- 1,359	106	- 974	- 1,252
III	Non-financial private corporations	- 558	- 344	- 84	- 725	- 523	- 363	223	- 516	- 1,711	- 1,179
IV	Non-financial government enterprises	- 519	- 234	- 303	- 377	- 333	- 482	- 290	- 404	- 1,433	- 1,509
	IV 1. Federal	- 300	39	- 15	- 13	- 160	- 238	- 5	- 36	- 289	- 439
	IV 2. Provincial	- 216	- 266	- 281	- 349	- 173	- 240	- 279	- 323	- 1,112	- 1,015
	IV 3. Municipal	- 3	- 7	- 7	- 15	-	- 4	- 6	- 45	- 32	- 55
V	The monetary authorities	- 3	- 2	-	1	-	- 3	- 3	- 7	- 4	- 13
	V 1. Bank of Canada	-	- 2	-	- 1	- 1	- 2	-	- 5	- 3	- 8
	V 2. Exchange fund account	- 3	-	-	2	1	- 1	- 3	- 2	- 1	- 5
	V 3. Other	-	-	-	-	-	-	-	-	-	-
VI	Banks and similar lending institutions	17	18	16	96	- 34	21	14	210	147	211
	VI 1. Chartered banks	10	- 2	- 5	72	- 11	-	- 9	173	75	153
	VI 2. Other lending institutions	7	20	21	24	- 23	21	23	37	72	58
	VI 2.1. Quebec savings banks	1	1	- 1	-	-	-	-	2	1	2
	VI 2.2. Credit unions and caisses populaires	-	9	12	14	- 28	11	16	18	35	17
	VI 2.3. Trust companies	1	- 2	-	5	1	-	2	5	4	8
	VI 2.4. Mortgage loan companies	- 1	4	- 1	4	- 4	4	2	5	6	7
	VI 2.5. Sales finance and consumer loan companies	6	8	11	1	8	6	3	7	26	24
VII	Insurance companies and pension funds	-	2	-	- 10	5	37	18	- 1	- 8	59
	VII 1. Life insurance companies	- 9	- 6	- 6	- 1	- 7	- 2	- 2	- 8	- 22	- 19
	VII 2. Fraternal benefit societies	- 2	- 3	- 3	- 3	- 2	- 3	- 3	- 3	- 11	- 11
	VII 3. Fire and casualty insurance companies	13	13	11	- 4	14	42	23	9	33	88
	VII 4. Pension funds	- 2	- 2	- 2	- 2	-	-	-	1	- 8	1
VIII	Other private financial institutions	19	29	18	4	10	8	24	44	70	86
	VIII 1. Investment dealers	-	-	-	-	-	-	-	-	-	-
	VIII 2. Mutual funds	1	1	- 2	- 3	- 1	2	- 4	-	- 3	- 3
	VIII 3. Closed-end funds	-	2	1	- 19	-	-	4	- 2	- 16	2
	VIII 4. Other, n.e.i.	18	26	19	26	11	6	24	46	89	87
IX	Public financial institutions	33	32	40	34	56	26	12	29	139	123
	IX 1. Federal	- 1	- 1	8	1	23	- 8	- 23	- 8	7	- 16
	IX 2. Provincial	- 3	- 3	- 3	- 3	- 4	- 4	- 4	- 2	- 12	- 14
	IX 3. Operations of government buildings	37	36	35	36	37	38	39	39	144	153
X	Federal government	- 295	- 25	- 192	177	- 458	- 69	- 41	305	- 335	- 263
XI	Provincial and municipal government	- 188	- 46	- 78	- 351	27	12	- 62	- 120	- 663	- 143
	XI 1. Provincial	258	- 115	- 81	- 79	367	- 9	- 141	96	- 17	313
	XI 2. Municipal	- 446	69	3	- 272	- 340	21	79	- 216	- 646	- 456
XII	Social security	212	250	244	180	241	282	262	205	886	990
	XII 1. Federal	159	186	182	134	181	211	206	157	661	755
	XII 2. Provincial	53	64	62	46	60	71	56	48	225	235
XIII	Rest of the world	334	280	- 202	119	248	4	- 301	174	531	125

TABLE 7-11. Categories, Annually and Quarterly, 1967 and 1968
 Net Increase in Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 2100)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
		millions of dollars										
		Net change in assets	4,479	3,951	5,490	5,128	2,527	6,302	6,993	7,378	19,048	23,200
I		Persons	1,041	497	1,831	1,079	785	1,081	1,699	1,199	4,448	4,764
II		Unincorporated business	371	- 239	149	115	749	- 226	684	- 130	396	1,077
III		Non-financial private corporations	74	1,008	431	702	- 172	1,110	1,052	324	2,215	2,314
IV		Non-financial government enterprises	- 143	99	18	81	- 134	- 129	147	59	55	- 57
	IV 1.	Federal	- 209	86	10	39	- 61	- 141	10	59	- 74	- 133
	IV 2.	Provincial	66	13	8	42	- 73	11	136	- 1	129	73
	IV 3.	Municipal .....	..	..	..	..	..	1	1	1	..	3
V		The monetary authorities	54	176	210	- 111	- 694	734	- 77	616	329	579
	V 1.	Bank of Canada	- 89	230	151	- 104	74	189	- 306	282	188	239
	V 2.	Exchange fund account	122	- 55	63	12	- 336	415	156	318	142	553
	V 3.	Other	21	1	- 4	- 19	- 432	130	73	16	- 1	- 213
VI		Banks and similar lending institutions	1,237	685	1,215	860	734	1,354	1,494	1,597	3,997	5,179
	VI 1.	Chartered banks	721	426	1,006	533	489	789	1,090	1,133	2,686	3,501
	VI 2.	Other lending institutions	516	259	209	327	245	565	404	464	1,311	1,678
	VI 2.1.	Quebec savings banks	- 2	16	12	8	3	18	10	35	34	66
	VI 2.2.	Credit unions and caisses populaires	214	132	128	18	99	128	68	48	492	343
	VI 2.3.	Trust companies	207	9	140	66	106	126	269	112	422	613
	VI 2.4.	Mortgage loan companies	31	65	34	67	18	41	96	62	197	217
	VI 2.5.	Sales finance and consumer loan companies	66	37	- 105	168	19	252	- 39	207	166	439
VII		Insurance companies and pension funds	411	356	392	387	370	409	434	461	1,546	1,674
	VII 1.	Life insurance companies	225	144	154	177	209	163	192	145	700	709
	VII 2.	Fraternal benefit societies	1	- 1	- 1	- 1	1	- 1	- 1	- 1	- 2	- 2
	VII 3.	Fire and casualty insurance companies	40	68	94	66	16	83	62	44	268	205
	VII 4.	Pension funds	145	145	145	145	144	164	181	273	580	762
VIII		Other private financial institutions	289	- 3	28	155	194	300	217	192	469	903
	VIII 1.	Investment dealers	168	- 78	20	- 22	- 22	111	96	- 84	88	101
	VIII 2.	Mutual funds	50	30	36	34	48	134	56	139	150	377
	VIII 3.	Closed-end funds	7	3	- 4	- 17	- 14	43	- 2	8	- 11	35
	VIII 4.	Other, n.e.l.	64	42	- 24	160	182	12	67	129	242	390
IX		Public financial institutions	296	330	339	373	275	284	244	224	1,338	1,027
	IX 1.	Federal	199	212	237	295	182	143	145	146	943	616
	IX 2.	Provincial	97	118	102	78	93	141	99	78	395	411
	IX 3.	Operations of government buildings	-	-	-	-	-	-	-	-	-	-
X		Federal government	88	189	81	639	- 414	129	363	1,453	997	1,531
XI		Provincial and municipal government	481	393	231	60	578	397	429	311	1,165	1,715
	XI 1.	Provincial government	546	330	159	122	558	357	361	369	1,157	1,645
	XI 2.	Municipal government	- 65	63	72	- 62	20	40	68	- 58	8	70
XII		Social security	212	250	244	180	241	282	262	205	886	990
	XII 1.	Federal	159	186	182	134	181	211	206	157	661	755
	XII 2.	Provincial	53	64	62	46	60	71	56	48	225	235
XIII		Rest of the world	68	210	321	608	15	577	45	867	1,207	1,504

TABLE 7-12. Categories, Annually and Quarterly, 1967 and 1968
Net increase in Financial Liabilities, Sector and Subsector Transactions
 (Financial Accounts, Category 3100)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
	Net change in liabilities	4,478	3,950	5,490	5,130	2,522	6,309	6,980	7,389	19,048	23,200
I	Persons	142	207	306	438	189	392	183	1,235	1,093	1,999
II	Unincorporated business	321	10	1,133	- 94	579	- 57	2,043	- 236	1,370	2,329
III	Non-financial private corporations	632	1,352	515	1,427	351	1,473	829	840	3,926	3,493
IV	Non-financial government enterprises	376	333	321	458	199	353	437	463	1,488	1,452
	IV 1. Federal	91	47	25	52	99	97	15	95	215	306
	IV 2. Provincial	282	279	289	391	100	251	415	322	1,241	1,088
	IV 3. Municipal	3	7	7	15	--	5	7	46	32	58
V	The monetary authorities	57	178	210	- 112	- 694	737	- 74	623	333	592
	V 1. Bank of Canada	- 89	232	151	- 103	75	191	- 306	287	191	247
	V 2. Exchange fund account	125	- 55	63	10	- 337	416	159	320	143	558
	V 3. Other	21	1	- 4	- 19	- 432	130	73	16	- 1	- 213
VI	Banks and similar lending institutions	1,220	667	1,199	784	768	1,333	1,480	1,387	3,850	4,968
	VI 1. Chartered banks	711	428	1,011	481	500	789	1,099	960	2,611	3,348
	VI 2. Other lending institutions	509	239	188	303	268	544	381	427	1,239	1,620
	VI 2.1. Quebec savings banks	- 3	15	13	8	3	18	10	33	33	64
	VI 2.2. Credit unions and caisses populaires	214	123	116	4	127	117	52	30	457	326
	VI 2.3. Trust companies	206	11	140	61	105	126	267	107	418	605
	VI 2.4. Mortgage loan companies	32	61	35	63	22	37	94	57	191	210
	VI 2.5. Sales finance and consumer loan companies	80	29	- 118	167	11	248	- 42	200	140	415
VII	Insurance companies and pension funds	411	354	392	397	365	372	416	462	1,554	1,615
	VII 1. Life insurance companies	234	150	160	178	216	165	194	153	722	728
	VII 2. Fraternal benefit societies	3	2	2	2	3	2	2	2	9	9
	VII 3. Fire and casualty insurance companies	27	55	83	70	2	41	39	35	235	117
	VII 4. Pension funds	147	147	147	147	144	164	181	272	588	761
VIII	Other private financial institutions	270	- 32	10	151	184	292	193	148	399	817
	VIII 1. Investment dealers	168	- 78	20	- 22	- 22	111	96	- 84	88	101
	VIII 2. Mutual funds	49	29	38	37	49	132	60	139	153	380
	VIII 3. Closed-end funds	7	1	- 5	2	- 14	43	- 6	10	5	33
	VIII 4. Other, n.e.i.	46	16	- 43	134	171	6	43	83	153	303
IX	Public financial institutions	263	298	299	339	219	258	232	195	1,199	904
	IX 1. Federal	200	213	229	294	159	151	168	154	938	632
	IX 2. Provincial	100	121	105	81	97	145	103	80	407	425
	IX 3. Operations of government buildings	- 37	- 36	- 35	- 36	- 37	- 38	- 39	- 39	- 144	- 153
X	Federal government	383	214	273	462	44	198	404	1,148	1,332	1,794
XI	Provincial and municipal government	669	439	309	411	551	385	491	431	1,828	1,858
	XI 1. Provincial	288	445	240	201	191	366	502	273	1,174	1,332
	XI 2. Municipal	381	- 6	69	210	360	19	- 11	158	654	526
XII	Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1. Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2. Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII	Rest of the world	- 266	- 70	523	489	- 233	573	346	693	676	1,379

TABLE 7-13. Categories, Annually and Quarterly, 1967 and 1968
Official Holdings of Gold and Foreign Exchange, Sector and Subsector Transactions
 (Financial Accounts, Categories 3210 and 2210)

Sector	Subsector		1967				1968				Annual	
			I	II	III	IV	I	II	III	IV	1967	1968
			millions of dollars									
XIII		Change in liabilities	- 35	- 37	55	51	- 23	355	- 43	315	34	604
		Rest of the world	- 35	- 37	55	51	- 23	355	- 43	315	34	604
V		Change in assets	- 35	- 37	55	51	- 23	355	- 43	315	34	604
		The monetary authorities	- 35	- 37	55	51	- 23	355	- 43	315	34	604
	V 1.	Bank of Canada	- 157	--	- 3	36	278	45	- 311	3	- 124	15
	V 2.	Exchange fund account	123	- 39	63	12	- 302	310	265	318	159	591
	V 3.	Other	- 1	2	- 5	3	1	--	3	- 6	- 1	- 2

TABLE 7-14. Categories, Annually and Quarterly, 1967 and 1968
Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3310 and 2310)

Sector	Subsector		1967				1968				Annual	
			I	II	III	IV	I	II	III	IV	1967	1968
			millions of dollars									
V		Change in liabilities	818	799	1,648	997	805	1,142	1,407	1,552	4,262	4,906
		The monetary authorities	- 108	213	137	- 44	- 30	211	- 141	284	198	324
	V 1.	Bank of Canada	- 108	213	137	- 44	- 30	211	- 141	284	198	324
VI		Banks and similar lending institutions	1,147	630	1,282	563	719	1,054	1,436	1,201	3,622	4,410
		Chartered banks	719	410	1,003	428	496	786	1,087	940	2,560	3,309
	VI 1.	Other lending institutions	428	220	279	135	223	268	349	261	1,062	1,101
	VI 2.	Quebec savings banks	- 2	15	13	5	4	17	10	35	31	59
	VI 2.1.	Credit unions and caisses populaires	228	107	110	18	123	97	40	59	463	318
	VI 2.2.	Trust companies	167	23	119	80	77	112	240	99	389	524
	VI 2.3.	Mortgage loan companies	35	75	37	32	19	42	59	68	179	133
	VI 2.4.	Public financial institutions	9	6	4	7	13	4	10	9	26	36
IX		Provincial	9	6	4	7	13	4	10	9	26	36
X		Federal government	14	6	6	10	10	12	22	22	36	66
XIII		Rest of the world	- 244	- 56	219	461	93	- 139	80	36	380	70
		Change in assets	818	799	1,648	997	805	1,142	1,407	1,552	4,262	4,906
I		Persons	909	1,081	1,531	577	541	1,794	890	797	4,098	4,022
III		Non-financial private corporations	- 112	- 35	128	243	- 22	- 36	98	185	224	225
IV		Non-financial government enterprises	4	22	40	- 1	- 54	86	51	- 8	65	75
	IV 1.	Federal	- 21	- 8	- 20	- 9	- 1	57	- 42	29	- 58	43
	IV 2.	Provincial	25	30	60	8	- 53	29	93	- 37	123	32
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 79	- 29	93	82	- 317	33	338	254	67	308
		Chartered banks	- 93	28	7	45	- 246	12	254	148	- 13	168
	VI 1.	Other lending institutions	14	- 57	86	37	- 71	21	84	106	80	140
	VI 2.	Quebec savings banks	- 3	6	10	- 9	7	1	- 7	14	4	15
	VI 2.1.	Credit unions and caisses populaires	29	- 40	39	- 60	10	1	21	12	- 32	44
	VI 2.2.	Trust companies	- 20	1	46	67	- 75	18	45	70	94	58
	VI 2.3.	Mortgage loans companies	5	7	- 3	7	- 3	9	5	24	16	35
	VI 2.4.	Sales finance and consumer loan companies	3	- 31	- 6	32	- 10	- 8	20	- 14	- 2	- 12
	VI 2.5.	Insurance companies and pension funds ...	- 28	6	29	66	- 132	18	75	52	73	13
VII		Life insurance companies	- 11	- 21	4	35	- 16	- 22	20	23	7	5
	VII 1.	Fraternal benefit societies .....	..	..	..	..	..	..	..	..	..	..
	VII 2.	Fire and casualty insurance companies	- 33	10	9	15	- 51	13	40	2	1	4
	VII 3.	Pension funds	16	17	16	16	- 65	27	15	27	65	4
VIII		Other private financial institutions	31	- 13	43	25	- 14	2	61	39	86	88
		Investment dealers	22	- 24	54	- 31	- 24	11	33	- 4	21	16
	VIII 1.	Mutual funds	9	- 4	11	- 11	40	- 2	16	25	5	79
	VIII 2.	Closed-end funds	- 4	2	- 3	2	- 2	--	26	7	- 3	31
	VIII 3.	Other, n.e.l.	4	13	- 19	65	- 28	- 7	- 14	11	63	- 38
	VIII 4.	Public financial institutions	- 7	14	8	- 8	17	2	- 11	1	7	9
IX		Federal	- 3	- 1	1	7	- 5	- 4	--	7	4	- 2
	IX 1.	Provincial	- 4	15	7	- 15	22	6	- 11	- 6	3	11
	IX 2.	Federal government	- 225	- 112	- 271	267	265	- 658	- 46	449	- 341	10
X		Provincial and municipal government	277	- 76	40	- 282	242	32	81	- 271	- 41	84
XI		Provincial	324	- 130	- 32	- 224	203	3	9	- 163	- 62	53
	XI 1.	Municipal	- 47	54	72	- 58	39	29	72	- 108	21	33
	XI 2.	Rest of the world	48	- 59	7	28	279	- 131	- 130	54	24	72

TABLE 7-15. Categories, Annually and Quarterly, 1967 and 1968
Currency and Bank Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 2311 and 3311)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
		millions of dollars										
		Change in liabilities	626	630	1,147	394	476	1,010	970	1,251	2,797	3,707
V		The monetary authorities	- 108	213	137	- 44	- 30	211	- 141	284	198	324
	V 1.	Bank of Canada	- 108	213	137	- 44	- 30	211	- 141	284	198	324
VI		Banks and similar lending institutions	719	410	1,003	428	496	786	1,087	940	2,560	3,309
	VI 1.	Chartered banks	719	410	1,003	428	496	786	1,087	940	2,560	3,309
X		Federal government	15	7	7	10	10	13	24	27	39	74
		Change in assets	626	630	1,147	394	476	1,010	970	1,251	2,797	3,707
I		Persons	775	976	1,117	- 15	350	1,670	593	435	2,853	3,048
III		Non-financial private corporations	- 99	- 33	55	222	- 71	- 4	130	127	145	182
IV		Non-financial government enterprises	- 19	- 41	24	- 1	- 20	92	- 61	52	- 37	83
	IV 1.	Federal	- 21	- 8	- 20	- 9	- 1	57	- 42	29	- 58	43
	IV 2.	Provincial	2	- 33	44	8	- 19	35	- 19	23	21	20
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 87	- 19	95	79	- 351	21	313	242	68	225
	VI 1.	Chartered banks	- 93	28	7	45	- 246	12	254	148	- 13	188
	VI 2.	Other lending institutions	6	- 47	88	34	- 105	9	59	94	81	57
	VI 2.1.	Quebec savings banks	- 3	6	10	- 9	7	1	- 7	14	4	15
	VI 2.2.	Credit unions and caisses populaires	24	- 36	38	- 60	8	- 1	22	12	- 34	41
	VI 2.3.	Trust companies	- 28	5	55	66	- 100	15	30	72	98	17
	VI 2.4.	Mortgage loan companies	4	6	- 5	7	- 1	..	- 4	17	12	12
	VI 2.5.	Sales finance and consumer loan companies	9	- 28	- 10	30	- 19	- 6	18	- 21	1	- 28
VII		Insurance companies and pension funds	- 37	- 2	20	62	- 107	8	57	30	43	- 12
	VII 1.	Life insurance companies	- 12	- 22	4	36	- 16	- 20	20	22	6	6
	VII 2.	Fraternal benefit societies .....	..	..	..	..	..	..	..	..	..	..
	VII 3.	Fire and casualty insurance companies	- 31	13	10	19	- 49	9	30	6	11	- 4
	VII 4.	Pension funds	6	7	6	7	- 42	19	7	2	26	- 14
VIII		Other private financial institutions	24	- 8	56	11	- 44	31	37	43	83	67
	VIII 1.	Investment dealers	22	- 30	59	- 30	- 24	3	21	- 1	21	- 1
	VIII 2.	Mutual funds	4	8	6	- 15	8	33	4	29	3	74
	VIII 3.	Closed-end funds	- 1	1	- 1	1	- 3	1	27	5	..	30
	VIII 4.	Other, n.e.i.	- 1	13	- 8	55	- 25	- 6	- 15	10	59	- 36
IX		Public financial institutions	- 6	7	10	- 4	18	- 9	- 10	15	7	14
	IX 1.	Federal	- 3	- 1	1	7	- 5	- 4	..	7	4	- 2
	IX 2.	Provincial	- 3	8	9	- 11	23	- 5	- 10	8	3	16
X		Federal government	- 226	- 108	- 275	271	264	- 661	- 39	445	- 338	9
XI		Provincial and municipal government	248	- 78	37	- 259	204	- 43	75	- 195	- 52	41
	XI 1.	Provincial	318	- 136	- 31	- 202	174	- 65	12	- 121	- 51	-
	XI 2.	Municipal	- 70	58	68	- 57	30	22	63	- 74	- 1	41
XIII		Rest of the world	53	- 64	8	26	233	- 95	- 125	57	25	70

**TABLE 7-16. Categories, Annually and Quarterly, 1967 and 1968
Deposits in Other Institutions, Sector and Subsector Transactions**
(Financial Accounts, Categories 2312 and 3312)

Sector	Subsector		1967				1968				Annual	
			I	II	III	IV	I	II	III	IV	1967	1968
millions of dollars												
		Change in liabilities	436	225	282	142	236	271	357	265	1,085	1,129
VI		Banks and similar lending institutions	428	220	279	135	223	268	349	261	1,062	1,101
	VI 2.	Other lending institutions	428	220	279	135	223	268	349	261	1,062	1,101
	VI 2.1.	Quebec savings banks	- 2	15	13	5	4	17	10	35	31	66
	VI 2.2.	Credit unions and caisses populaires	228	107	110	18	123	97	40	59	463	319
	VI 2.3.	Trust companies	167	23	119	80	77	112	240	99	389	528
	VI 2.4.	Mortgage loan companies	35	75	37	32	19	42	59	68	179	188
IX		Public financial institutions	9	6	4	7	13	4	10	9	26	36
X	IX 2.	Provincial	9	6	4	7	13	4	10	9	26	36
		Federal government	- 1	- 1	- 1	-	-	- 1	- 2	- 5	- 3	- 8
		Change in assets	436	225	282	142	236	271	357	265	1,085	1,129
I		Persons	388	166	222	213	216	185	232	306	989	939
III		Non-financial private corporations	- 17	38	8	- 18	- 22	32	16	41	11	67
IV		Non-financial government enterprises	25	19	35	- 31	- 15	7	60	- 38	48	14
	IV 2.	Provincial	25	19	35	- 31	- 15	7	60	- 38	48	14
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	18	- 13	2	- 4	- 1	13	26	5	3	43
	VI 2.	Other lending institutions	18	- 13	2	- 4	- 1	13	26	5	3	43
	VI 2.2.	Credit unions and caisses populaires	5	- 4	1	-	2	- 1	-	-	2	3
	VI 2.3.	Trust companies	10	- 8	- 2	- 2	- 1	4	16	- 2	- 2	17
	VI 2.4.	Mortgage loan companies	1	1	2	-	- 2	8	11	7	4	24
	VI 2.5.	Sales finance and consumer loan companies	2	- 2	1	- 2	-	- 1	-	-	- 1	- 1
VII		Insurance companies and pension funds	10	8	9	4	- 26	11	18	22	31	25
	VII 1.	Life insurance companies	- 1	1	-	- 1	-	- 2	-	1	1	- 1
	VII 3.	Fire and casualty insurance companies	- 1	- 3	- 1	- 4	- 3	5	10	- 4	- 9	8
	VII 4.	Trusteed pension funds	10	10	9	- 23	8	8	8	25	39	18
VIII		Other private financial institutions	- 1	- 3	1	- 1	6	- 10	7	1	- 4	4
	VIII 1.	Investment dealers	-	-	-	-	-	-	-	-	-	-
	VIII 2.	Mutual funds	- 2	- 5	1	- 1	5	- 10	7	1	- 7	3
	VIII 3.	Closed-end funds	1	1	- 1	-	-	-	-	-	1	- 1
	VIII 4.	Other, n.e.i.	-	1	1	-	-	-	-	-	2	1
IX		Public financial institutions	- 1	7	- 2	- 4	- 1	11	- 1	- 14	-	- 5
X	IX 2.	Provincial	- 1	7	- 2	- 4	- 1	11	- 1	- 14	-	- 5
		Federal government	-	-	-	-	-	-	-	-	-	-
XI		Provincial and municipal government	19	- 2	8	- 17	33	58	4	- 55	8	30
	XI 1.	Provincial	6	6	- 1	- 22	29	62	1	- 42	- 11	30
	XI 2.	Municipal	13	- 8	9	5	4	- 4	3	- 13	19	10
XIII		Rest of the world	- 5	5	- 1	-	46	- 36	- 5	- 3	- 1	2

**TABLE 7-17. Categories, Annually and Quarterly, 1967 and 1968
Foreign Currency and Deposits, Sector and Subsector Transactions**
(Financial Accounts, Categories 3313 and 2313)

Sector	Subsector		1967				1968				Annual	
			I	II	III	IV	I	II	III	IV	1967	1968
millions of dollars												
		Change in liabilities	- 244	- 56	219	461	93	- 139	80	36	380	70
XIII		Rest of the world	- 244	- 56	219	461	93	- 139	80	36	380	70
		Change in assets	- 244	- 56	219	461	93	- 139	80	36	380	70
I		Persons	- 254	- 61	192	379	- 25	- 61	65	56	256	35
III		Non-financial private corporations	4	- 40	65	39	- 71	- 64	- 48	17	68	- 24
IV		Non-financial government enterprises	- 2	44	- 19	31	- 19	- 13	52	- 22	54	- 2
	IV 2.	Provincial	- 2	44	- 19	31	- 19	- 13	52	- 22	54	- 2
VI		Banks and similar lending institutions	- 10	3	- 4	7	35	- 1	- 1	7	- 4	40
	VI 2.	Other lending institutions	- 10	3	- 4	7	35	- 1	- 1	7	- 4	40
	VI 2.3.	Trust companies	- 2	4	- 7	3	26	- 1	- 1	-	- 2	24
	VI 2.4.	Mortgage loan companies	-	-	-	-	-	-	-	-	-	-
	VI 2.5.	Sales finance and consumer loan companies	- 8	- 1	3	4	9	- 1	2	7	- 2	17
VII		Insurance companies and pension funds	- 1	-	-	-	1	- 1	-	-	- 1	-
	VII 3.	Fire and casualty insurance companies	- 1	-	-	-	1	- 1	-	-	- 1	-
VIII		Other private financial institutions	8	- 2	- 14	15	24	- 19	17	- 5	7	17
	VIII 1.	Investment dealers	-	6	- 5	- 1	-	8	12	- 3	-	17
	VIII 2.	Mutual funds	7	- 7	4	5	27	- 25	5	- 5	- 9	2
	VIII 3.	Closed-end funds	- 4	-	- 1	1	- 1	- 1	1	2	- 4	1
	VIII 4.	Other, n.e.i.	5	- 1	- 12	10	- 4	- 1	- 1	1	2	- 3
X		Federal government	1	- 4	- 4	- 4	1	3	- 7	4	- 3	1
XI		Provincial and municipal government	10	4	- 5	- 6	5	17	2	- 21	3	3
	XI 1.	Provincial	-	-	-	-	-	6	- 4	-	-	2
	XI 2.	Municipal	10	4	- 5	- 6	5	11	6	- 21	3	1

TABLE 7-18. Categories, Annually and Quarterly, 1967 and 1968
Payables and Receivables, Sector and Subsector Transactions
 (Financial Accounts, Categories 3320 and 2320)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
		millions of dollars										
		Change in liabilities	- 219	1,087	388	446	- 185	977	1,120	624	1,702	2,536
I		Persons	- 19	440	183	236	- 10	397	317	500	840	1,204
II		Unincorporated business	258	208	205	- 364	496	76	190	2	307	764
III		Non-financial private corporations	- 476	405	10	507	- 621	417	504	138	446	438
IV		Non-financial government enterprises	- 25	- 2	7	81	- 54	- 2	- 5	89	61	28
	IV 1.	Federal	- 22	- 22	17	- 5	9	- 4	- 2	- 2	- 32	1
	IV 2.	Provincial	- 3	20	- 10	86	- 63	2	- 3	91	93	27
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	9	- 5	- 24	22	- 53	57	7	- 8	2	3
	VI 2.	Other lending institutions	9	- 5	- 24	22	- 53	57	7	- 8	2	3
	VI 2.3.	Trust companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.4.	Mortgages loan companies	-	-	-	-	-	-	-	-	-	-
	VI 2.5.	Sales finance and consumer loan companies	9	- 5	- 24	22	- 53	57	7	- 8	2	3
VII		Insurance companies and pension funds .....	..	..	..	12	- 12	10	- 2	12	12	8
	VII 3.	Fire and casualty insurance companies .....	..	..	..	12	- 12	10	- 2	12	12	8
VIII		Other private financial institutions	- 96	96	- 36	- 21	- 58	39	6	40	- 57	27
	VIII 2.	Mutual funds	15	9	- 8	2	- 16	37	6	31	18	58
	VIII 3.	Closed-end funds	2	- 1	--	1	- 1	1	--	9	2	9
	VIII 4.	Other, n.e.i.	- 113	88	- 28	- 24	- 41	1	--	--	- 77	- 40
IX		Public financial institutions	- 2	- 1	1	1	--	- 3	2	2	- 1	1
	IX 1.	Federal	- 2	- 1	1	1	--	- 3	2	2	- 1	1
	IX 2.	Provincial	--	--	--	--	--	--	--	--	--	--
X		Federal government	55	- 60	27	- 10	55	- 61	31	- 19	12	6
XI		Provincial and municipal government	77	6	15	- 18	72	47	70	- 132	80	57
	XI 1.	Provincial	73	2	11	- 22	68	43	66	- 136	64	41
	XI 2.	Municipal	4	4	4	4	4	4	4	4	16	16
		Change in assets	- 219	1,087	388	446	- 185	977	1,120	624	1,702	2,536
II		Unincorporated business	- 21	11	3	13	- 25	6	8	16	6	7
III		Non-financial private corporations	- 101	541	245	326	- 476	825	860	151	1,011	1,360
IV		Non-financial government enterprises	- 217	90	43	33	- 61	- 241	73	70	- 51	- 159
	IV 1.	Federal	- 229	90	45	16	- 79	- 222	60	33	- 78	- 208
	IV 2.	Provincial	12	--	- 2	17	18	- 19	13	37	27	49
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	-
VI		Banks and similar lending institutions	82	418	159	110	97	376	251	350	769	1,074
	VI 1.	Chartered banks	45	252	115	106	77	188	166	258	518	689
	VI 2.	Other lending institutions	37	166	44	4	20	188	85	92	251	385
	VI 2.1.	Quebec savings banks	--	1	--	1	1	1	1	1	2	4
	VI 2.2.	Credit unions and caisses populaires	56	71	41	20	24	58	29	41	188	152
	VI 2.5.	Sales finance and consumer loan companies	- 19	94	3	- 17	- 5	129	55	50	61	229
VII		Insurance companies and pension funds	8	15	1	- 9	62	75	- 14	1	15	124
	VII 1.	Life insurance companies	6	10	7	5	16	22	14	10	28	62
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	--	3	- 8	- 16	20	52	- 26	- 16	- 21	30
	VII 4.	Pension funds	2	2	2	2	26	1	- 2	7	8	32
VIII		Other private financial institutions	7	- 15	- 14	- 31	107	- 11	- 33	81	- 53	144
	VIII 1.	Investment dealers	- 12	22	14	- 40	70	- 32	- 5	22	- 16	55
	VIII 2.	Mutual funds	35	1	- 16	2	19	4	- 21	29	22	31
	VIII 3.	Closed-end funds	1	- 1	--	--	--	3	- 3	2	--	2
	VIII 4.	Other, n.e.i.	- 17	- 37	- 12	7	18	14	- 4	28	- 59	56
IX		Public financial institutions	- 5	--	1	6	- 7	--	3	1	2	- 3
	IX 1.	Federal	- 5	--	--	6	- 8	--	3	1	1	- 4
	IX 2.	Provincial	--	--	1	--	1	--	--	--	1	1
X		Federal government	- 1	--	--	3	- 1	2	- 2	4	2	3
XI		Provincial and municipal government	29	27	- 50	- 5	119	- 57	- 26	- 50	1	- 14
	XI 1.	Provincial	28	26	- 51	- 5	118	- 58	- 27	- 51	- 2	- 18
	XI 2.	Municipal	1	1	1	--	1	1	1	1	3	4

TABLE 7-19. Categories, Annually and Quarterly, 1967 and 1968
Consumer Credit, Sector and Subsector Transactions
(Financial Accounts, Categories 3321 and 2321)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
millions of dollars												
I		Change in liabilities	- 19	440	183	236	- 10	397	317	500	840	1,204
		Persons	- 19	440	183	236	- 10	397	317	500	840	1,204
II		Change in assets	- 19	440	183	236	- 10	397	317	500	840	1,204
III		Unincorporated business	- 21	11	3	13	- 25	8	8	16	6	7
VI		Non-financial private corporations	- 86	1	14	108	- 98	- 9	44	124	37	61
		Banks and similar lending institutions	82	418	159	110	97	376	251	350	769	1,074
	VI 1.	Chartered banks	45	252	115	106	77	188	166	258	518	689
	VI 2.	Other lending institutions	37	166	44	4	20	188	85	92	251	385
	VI 2.1.	Quebec savings banks	--	1	--	1	1	1	1	1	2	4
	VI 2.2.	Credit unions and caisses populaires	56	71	41	20	24	58	29	41	188	152
	VI 2.5.	Sales finance and consumer loan companies	- 19	94	3	- 17	- 5	129	55	50	61	229
VII		Insurance companies and pension funds	6	10	7	5	16	22	14	10	28	62
	VII 1.	Life insurance companies	6	10	7	5	16	22	14	10	28	62

TABLE 7-20. Categories, Annually and Quarterly, 1967 and 1968
Trade Payables and Receivables, Sector and Subsector Transactions
(Financial Accounts, Categories 3322 and 2322)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
millions of dollars												
II		Change in liabilities	- 200	647	205	210	- 175	580	803	124	862	1,332
III		Unincorporated business	258	208	205	- 364	496	76	190	2	307	764
IV		Non-financial private corporations	- 476	405	10	507	- 621	417	504	138	446	432
		Non-financial government enterprises	- 25	- 2	7	81	- 54	- 2	- 5	89	61	28
	IV 1.	Federal	- 22	- 22	17	- 5	9	- 4	- 2	- 2	- 32	1
	IV 2.	Provincial	- 3	20	- 10	86	- 63	2	- 3	91	93	27
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	9	- 5	- 24	22	- 53	57	7	- 8	2	3
	VI 2.	Other lending institutions	9	- 5	- 24	22	- 53	57	7	- 8	2	3
	VI 2.3.	Trust companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.4.	Mortgage loan companies .....	..	..	..	..	..	..	..	..	..	..
	VI 2.5.	Sales finance and consumer loan companies	9	- 5	- 24	22	- 53	57	7	- 8	2	3
VII		Insurance companies and pension funds .....	..	..	..	12	- 12	10	- 2	12	12	8
	VII 3.	Fire and casualty insurance companies .....	..	..	..	12	- 12	10	- 2	12	12	8
VIII		Other private financial institutions	- 96	96	- 36	- 21	- 58	39	6	40	- 57	27
	VIII 2.	Mutual funds	15	9	- 8	2	- 16	37	6	31	18	58
	VIII 3.	Closed-end funds	2	- 1	--	1	- 1	1	--	9	2	9
	VIII 4.	Other, n.e.i.	- 113	88	- 28	- 24	- 41	1	--	--	- 77	- 40
IX		Public financial institutions	- 2	- 1	1	1	--	- 3	2	2	- 1	1
	IX 1.	Federal	- 2	- 1	1	1	--	- 3	2	2	- 1	1
	IX 2.	Provincial .....	..	..	..	..	..	..	..	..	..	..
X		Federal government	55	- 60	27	- 10	55	- 61	31	- 19	12	6
XI		Provincial and municipal government	77	6	15	- 18	72	47	70	- 132	80	57
	XI 1.	Provincial	73	2	11	- 22	68	43	66	- 136	64	41
	XI 2.	Municipal	4	4	4	4	4	4	4	4	16	16
III		Change in assets	- 200	647	205	210	- 175	580	803	124	862	1,332
IV		Non-financial private corporations	- 15	540	231	218	- 378	834	816	27	974	1,299
		Non-financial government enterprises	- 217	90	43	33	- 61	- 241	73	70	- 51	- 159
	IV 1.	Federal	- 229	90	45	16	- 79	- 222	60	33	- 78	- 208
	IV 2.	Provincial	12	--	- 2	17	18	- 19	13	37	27	49
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VII		Insurance companies and pension funds	2	5	- 6	- 14	46	53	- 28	- 9	- 13	62
	VII 2.	Fraternal benefit societies .....	..	..	..	..	..	..	..	..	..	..
	VII 3.	Fire and casualty insurance companies	--	3	- 8	- 16	20	52	- 26	- 16	- 21	30
	VII 4.	Pension funds	2	2	2	2	26	1	- 2	7	8	32
VIII		Other private financial institutions	7	- 15	- 14	- 31	107	- 11	- 33	81	- 53	144
	VIII 1.	Investment dealers	- 12	22	14	- 40	70	- 32	- 5	22	- 16	55
	VIII 2.	Mutual funds	35	1	- 16	2	19	4	- 21	29	22	31
	VIII 3.	Closed-end funds	1	- 1	--	--	--	3	- 3	2	--	2
	VIII 4.	Other, n.e.i.	- 17	- 37	- 12	7	18	14	- 4	28	- 59	56
IX		Public financial institutions	- 5	--	1	6	- 7	--	3	1	1	2
	IX 1.	Federal	- 5	--	--	6	- 8	--	3	1	1	2
	IX 2.	Provincial .....	..	..	1	--	1	--	--	--	1	2
X		Federal government	- 1	--	--	3	- 1	2	- 2	4	2	7
XI		Provincial and municipal government	29	27	- 50	- 5	119	- 57	- 26	- 50	1	- 14
	XI 1.	Provincial	28	26	- 51	- 5	118	- 58	- 27	- 51	- 2	- 13
	XI 2.	Municipal	1	1	1	--	1	1	1	1	3	4

TABLE 7-21. Categories, Annually and Quarterly, 1967 and 1968
Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3330 and 2330)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
millions of dollars												
		Change in liabilities	579	211	599	838	611	354	- 237	990	2,227	1,718
I		Persons	161	- 233	123	202	199	- 5	- 134	735	253	795
II		Unincorporated business	- 114	429	19	320	176	195	- 94	257	654	534
III		Non-financial private corporations	362	99	524	199	169	- 11	13	- 48	1,184	123
IV		Non-financial government enterprises	- 11	44	25	72	28	32	63	70	130	193
	IV 1.	Federal	- 4	3	5	--	23	- 6	- 4	4	4	17
	IV 2.	Provincial	- 7	41	20	72	5	38	67	66	126	176
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	- 111	13	- 9	66	- 23	- 19	- 57	41	- 41	- 58
	VI 1.	Chartered banks	--	--	--	3	- 3	--	--	5	3	2
	VI 2.	Other lending institutions	- 111	13	- 9	63	- 20	- 19	- 57	36	- 44	- 60
	VI 2.1.	Quebec Saving banks	--	--	--	1	--	1	--	- 2	1	- 1
	VI 2.2.	Credit unions and caisses populaires	7	14	6	-10	2	20	10	- 29	17	3
	VI 2.3.	Trust companies	15	- 7	12	- 17	18	6	- 7	- 15	3	2
	VI 2.4.	Mortgage loans	- 21	- 8	- 7	15	- 8	1	13	- 23	- 21	- 17
	VI 2.5.	Sales finance and consumer loan companies	- 112	14	- 20	74	- 32	- 47	- 73	105	- 44	- 47
VIII		Other private financial institutions	149	- 76	- 15	73	- 102	147	87	- 113	131	19
	VIII 1.	Investment dealers	168	- 75	20	- 23	- 21	111	92	- 86	90	96
	VIII 2.	Mutual funds	--	1	--	--	- 1	--	2	3	1	4
	VIII 3.	Closed-end funds	- 2	3	3	1	- 14	- 1	- 12	--	5	- 27
	VIII 4.	Other, n.e.i.	- 17	- 5	- 38	95	- 66	37	5	- 30	35	- 54
IX		Public financial institutions	9	24	- 9	- 25	7	19	- 15	- 26	- 1	- 15
	IX 1.	Federal	8	24	- 12	- 18	1	18	- 17	- 1	2	1
	IX 2.	Provincial	1	--	3	- 7	6	1	2	- 25	- 3	- 16
X		Federal Government	50	28	8	19	- 8	5	- 52	- 8	105	- 63
XI		Provincial and municipal governments	109	- 68	- 56	- 69	201	- 7	- 71	18	- 84	141
	XI 1.	Provincial	- 60	100	23	- 118	- 66	106	36	- 19	- 55	57
	XI 2.	Municipal	169	- 168	- 79	49	267	- 113	- 107	37	- 29	84
XIII		Rest of the world	- 25	- 49	- 11	- 19	- 36	- 2	23	64	- 104	49
		Change in assets	579	211	599	838	611	354	- 237	990	2,227	1,718
III		Non-financial private corporations	54	35	10	7	- 4	8	- 52	- 34	106	- 82
IV		Non-financial government enterprises	- 1	- 2	- 3	3	- 3	- 29	- 3	- 1	- 3	- 36
	IV 1.	Federal	- 2	- 3	- 4	2	- 4	- 30	- 4	- 2	- 7	- 40
	IV 2.	Provincial	1	1	1	1	1	1	1	1	4	4
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V		The monetary authorities	--	--	--	3	- 3	--	--	--	3	- 3
	V 1.	Banks of Canada	--	--	--	3	- 3	--	--	--	3	- 3
VI		Banks and similar lending institutions	389	- 26	397	626	527	269	- 238	783	1,386	1,341
	VI 1.	Chartered banks	313	- 22	502	469	451	214	- 167	578	1,262	1,076
	VI 2.	Other lending institutions	76	- 4	- 105	157	76	55	- 71	205	124	265
	VI 2.1.	Quebec savings banks	4	5	- 3	- 3	- 1	1	- 2	9	9	- 5
	VI 2.2.	Credit unions and caisses populaires	27	14	--	- 3	1	5	6	5	38	17
	VI 2.3.	Trust companies	9	- 18	4	1	27	- 38	40	- 1	- 4	28
	VI 2.4.	Mortgage loan companies	6	- 5	--	--	3	- 1	6	- 4	1	4
	VI 2.5.	Sales finance and consumer loan companies	30	--	- 106	156	48	90	- 124	207	80	221
VII		Insurance companies and pension funds	--	--	--	--	--	--	--	--	--	--
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	3	11	28	- 31	--	- 5	14	- 15	11	- 6
	VIII 1.	Investment dealers	3	11	28	- 31	--	- 5	14	- 15	11	- 6
	VIII 4.	Other, n.e.i.	--	--	--	--	--	--	--	--	--	--
IX		Public financial institutions	69	61	33	69	61	84	48	88	232	281
	IX 1.	Federal	34	27	4	42	45	37	31	61	107	174
	IX 2.	Provincial	35	34	29	27	16	47	17	27	125	107
X		Federal government	4	60	6	95	35	15	36	121	165	207
XI		Provincial and municipal governments	60	36	28	- 9	24	13	19	22	115	78
	XI 1.	Provincial	59	36	28	- 9	23	13	19	22	114	77
	XI 2.	Municipal	1	--	--	--	1	--	--	--	1	1
XIII		Rest of the world	1	36	100	75	- 26	- 1	- 61	26	212	- 62

TABLE 7-22. Categories, Annually and Quarterly, 1967 and 1968
Bank Loans, Sector and Subsector Transactions
 (Financial Accounts, Categories 3331 and 2331)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
	Change in liabilities	313	- 22	502	469	451	214	- 167	578	1,262	1,076
I	Persons	161	- 233	123	202	199	- 5	- 134	735	253	795
II	Unincorporated business	- 53	114	80	- 21	- 18	40	43	15	120	80
III	Non-financial private corporations	233	134	273	192	198	18	82	- 83	832	215
IV	Non-financial government enterprises	- 52	9	12	31	--	13	- 3	13	--	23
	IV 1. Federal	2	6	9	- 13	25	--	- 1	1	4	25
	IV 2. Provincial	- 54	3	3	44	- 25	13	- 2	12	- 4	- 2
	IV 3. Municipal .....	..	..	..	..	..	..	..	..	..	..
VI	Banks and similar lending institutions	- 81	16	- 1	73	- 26	- 20	- 55	59	7	- 42
	VI 2. Other lending institutions	- 81	16	- 1	73	- 26	- 20	- 55	59	7	- 42
	VI 2.1. Quebec savings banks	--	--	--	1	--	1	--	- 2	1	- 1
	VI 2.2. Credit unions and caisses populaires	5	13	8	- 6	- 3	19	1	- 19	20	- 2
	VI 2.3. Trust companies	3	- 2	1	- 4	2	3	- 2	- 4	- 2	- 1
	VI 2.4. Mortgage loan companies	- 8	- 9	10	1	- 7	- 3	18	- 20	- 6	- 12
	VI 2.5. Sales finance and consumer loan companies	- 81	14	- 20	81	- 18	- 40	- 72	104	- 6	- 26
VIII	Other private financial institutions	58	- 40	32	49	- 78	187	- 2	- 136	99	- 29
	VIII 1. Investment dealers	77	- 35	26	- 1	- 41	154	- 4	- 102	67	7
	VIII 2. Mutual funds	--	1	--	--	--	--	--	3	1	3
	VIII 3. Closed-end funds	- 6	3	--	--	- 12	--	- 1	1	- 3	- 12
	VIII 4. Other, n.e.i.	- 13	- 9	6	50	- 25	33	3	- 38	34	- 27
IX	Public financial institutions	9	25	- 9	- 25	7	19	- 15	- 10	--	1
	IX 1. Federal	8	24	- 12	- 18	1	18	- 17	- 1	2	1
	IX 2. Provincial	1	1	3	- 7	6	1	2	- 9	- 2	--
XI	Provincial and municipal government	38	- 47	- 8	- 32	169	- 38	- 83	- 15	- 49	33
	XI 1. Provincial	- 75	90	34	- 74	- 87	58	22	- 49	- 25	- 56
	XI 2. Municipal	113	- 137	- 42	42	256	- 96	- 105	34	- 24	89
	Change in assets	313	- 22	502	469	451	214	- 167	578	1,262	1,076
VI	Banks and similar lending institutions	313	- 22	502	469	451	214	- 167	578	1,262	1,076
	VI 1. Chartered banks	313	- 22	502	469	451	214	- 167	578	1,262	1,076

TABLE 7-23. Categories, Annually and Quarterly, 1967 and 1968
Other Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3332 and 2332)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
	Change in liabilities	266	233	97	369	160	140	- 70	412	965	642
II	Unincorporated business	- 61	315	- 61	341	194	155	- 137	242	534	454
III	Non-financial private corporations	129	- 35	251	7	- 29	- 29	- 69	35	352	- 92
IV	Non-financial government enterprises	41	35	13	41	28	19	66	57	130	170
	IV 1. Federal	- 6	- 3	- 4	13	- 2	- 6	- 3	3	--	- 8
	IV 2. Provincial	47	38	17	28	30	25	69	54	130	178
	IV 3. Municipal .....	..	..	..	..	..	..	..	..	..	..
VI	Banks and similar lending institutions	- 30	- 3	- 8	- 7	3	1	- 2	- 18	- 48	- 16
	VI 1. Chartered banks	-	-	-	3	- 3	-	-	5	3	2
	VI 2. Other lending institutions	- 30	- 3	- 8	- 10	6	1	- 2	- 23	- 51	- 18
	VI 2.2. Credit unions and caisses populaires	2	1	- 2	- 4	5	1	9	- 10	- 3	5
	VI 2.3. Trust companies	12	- 5	11	- 13	16	3	- 5	- 11	5	3
	VI 2.4. Mortgage loan companies	- 13	1	- 17	14	- 1	4	- 5	- 3	- 15	- 5
	VI 2.5. Sales finance and consumer loan companies	- 31	--	--	- 7	- 14	- 7	- 1	1	- 38	- 21
VIII	Other private financial institutions	91	- 36	- 47	24	- 24	- 40	89	23	32	48
	VIII 1. Investment dealers	91	- 40	- 6	- 22	20	- 43	96	16	23	89
	VIII 2. Mutual funds	--	--	--	--	- 1	--	2	--	--	1
	VIII 3. Closed-end funds	4	--	3	1	- 2	- 1	- 11	- 1	8	- 15
	VIII 4. Other, n.e.l.	- 4	4	- 44	45	- 41	4	2	8	1	- 27
IX	Public financial institutions	--	- 1	--	--	--	--	--	- 16	- 1	- 16
	IX 2. Provincial	--	- 1	--	--	--	--	--	- 16	- 1	- 16
X	Federal government	50	28	8	19	- 8	5	- 52	- 8	105	- 63
XI	Provincial and municipal government	71	- 21	- 48	- 37	32	31	12	33	- 35	108
	XI 1. Provincial	15	10	- 11	- 44	21	48	14	30	- 30	113
	XI 2. Municipal	56	- 31	- 37	7	11	- 17	- 2	3	- 5	- 5
XIII	Rest of the world	- 25	- 49	- 11	- 19	- 36	- 2	23	64	- 104	49
	Change in assets	266	233	97	369	160	140	- 70	412	965	642
III	Non-financial private corporations	54	35	10	7	- 4	8	- 52	- 34	106	- 82
IV	Non-financial government enterprises	- 1	- 2	- 3	3	- 3	- 29	- 3	- 1	- 3	- 36
	IV 1. Federal	- 2	- 3	- 4	2	- 4	- 30	- 4	- 2	- 7	- 40
	IV 2. Provincial	1	1	1	1	1	1	1	1	4	4
	IV 3. Municipal .....	..	..	..	..	..	..	..	..	..	..
V	The monetary authorities	-	-	-	3	- 3	-	-	-	3	- 3
	V 1. Bank of Canada	-	-	-	3	- 3	-	-	-	3	- 3
VI	Banks and similar lending institutions	76	- 4	- 105	157	76	55	- 71	205	124	265
	VI 2. Other lending institutions	76	- 4	- 105	157	76	55	- 71	205	124	265
	VI 2.1. Quebec savings banks	4	5	- 3	3	- 3	- 1	1	- 2	9	- 5
	VI 2.2. Credit unions and caisses populaires	27	14	--	- 3	1	5	6	5	38	17
	VI 2.3. Trust companies	9	- 18	4	1	27	- 38	40	- 1	- 4	28
	VI 2.4. Mortgage loan companies	6	- 5	--	--	3	- 1	6	- 4	1	4
	VI 2.5. Sales finance and consumer loan companies	30	--	- 106	156	48	90	- 124	207	80	221
VII	Insurance companies and pension funds	--	--	--	--	--	--	--	--	--	--
	VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
VIII	Other private financial institutions	3	11	28	- 31	--	- 5	14	- 15	11	- 6
	VIII 1. Investment dealers	3	11	28	- 31	--	- 5	14	- 15	11	- 6
	VIII 4. Other, n.e.l.	-	-	-	-	-	-	-	-	-	-
IX	Public financial institutions	69	61	33	69	61	84	48	88	232	281
	IX 1. Federal	34	27	4	42	45	37	31	61	107	174
	IX 2. Provincial	35	34	29	27	16	47	17	27	125	107
X	Federal government	4	60	6	95	35	15	36	121	165	207
XI	Provincial and municipal government	60	36	28	- 9	24	13	19	22	115	78
	XI 1. Provincial	59	36	28	- 9	23	13	19	22	114	77
	XI 2. Municipal	1	--	--	--	1	--	--	--	1	1
XIII	Rest of the world	1	36	100	75	- 26	- 1	- 61	26	212	- 62

TABLE 7-24. Categories, Annually and Quarterly, 1967 and 1968
Government of Canada Treasury Bills, Sector and Subsector Transactions
 (Financial Accounts, Categories 3340 and 2340)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
	Change in liabilities	140	40	60	45	25	205	155	- 15	285	370
X	Federal government	140	40	60	45	25	205	155	- 15	285	370
	Change in assets	140	40	60	45	25	205	155	- 15	285	370
I	Persons	- 27	- 25	16	- 2	76	- 10	- 37	- 3	- 38	26
III	Non-financial private corporations	- 41	38	- 45	- 1	42	12	- 55	-	- 49	- 1
IV	Non-financial government enterprises	4	- 3	- 4	- 2	8	7	2	- 12	- 5	5
	IV 1. Federal	-	- 3	- 4	- 2	2	12	- 1	- 8	- 9	5
	IV 2. Provincial	4	-	-	-	6	- 5	3	- 4	4	-
	IV 3. Municipal	-	-	-	-	-	-	-	-	-	-
V	The monetary authorities	- 13	61	108	- 31	- 335	31	68	151	125	- 85
VI	V 1. Bank of Canada	- 13	61	108	- 31	- 335	31	68	151	125	- 85
	Banks and similar lending institutions	150	- 17	30	14	154	212	198	- 179	177	385
	VI 1. Chartered banks	159	- 21	35	4	141	224	210	- 176	177	399
	VI 2. Other lending institutions	- 9	4	- 5	10	13	- 12	- 12	- 3	-	- 14
	VI 2.2. Credit unions and caisses populaires	-	-	-	-	-	-	-	-	-	-
	VI 2.3. Trust companies	- 3	- 7	6	- 2	19	- 7	- 10	- 3	- 6	- 1
	VI 2.4. Mortgage loan companies	- 7	6	- 6	8	- 6	-	- 2	-	1	- 8
	VI 2.5. Sales finance and consumer loan companies	1	5	- 5	4	-	- 5	-	-	5	- 5
VII	Insurance companies and pension funds	8	- 5	- 1	- 3	14	- 17	7	- 1	- 1	3
	VII 1. Life insurance companies	11	- 3	- 3	- 7	15	- 10	2	- 1	- 2	6
	VII 3. Fire casualty insurance companies	- 3	- 2	2	4	- 1	- 7	5	-	1	- 3
VIII	Other private financial institutions	43	- 14	- 25	72	34	- 23	- 46	10	76	- 25
	VIII 1. Investment dealers	48	- 16	- 24	65	38	- 21	- 46	-	73	- 29
	VIII 2. Mutual funds	- 1	1	-	5	- 5	-	-	10	5	5
	VIII 3. Closed-end funds	-	-	-	-	-	-	-	-	-	-
	VIII 4. Other, n.e.i.	- 4	1	- 1	2	1	- 2	1	-	- 2	- 1
IX	Public financial institutions	-	-	1	- 1	-	-	-	-	-	1
	IX 1. Federal	-	-	1	- 1	-	-	1	-	-	1
X	Federal government	2	- 3	- 2	1	1	- 2	1	3	- 2	3
XI	Provincial and municipal governments	- 1	-	- 1	-	8	- 6	5	3	- 2	10
	XI 1. Provincial	1	-	- 1	-	8	- 6	5	1	-	8
	XI 2. Municipal	- 2	-	-	-	-	-	-	2	- 2	2
XIII	Rest of the world	15	8	- 17	- 2	23	1	11	13	4	48

TABLE 7-25. Categories, Annually and Quarterly, 1967 and 1968
Finance Company and Other Short-term Commercial Paper, Sector and Subsector Transactions
 (Financial Accounts, Categories 3350 and 2350)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
	Change in liabilities	246	72	- 234	19	318	178	- 160	246	103	582
III	Non-financial private corporations	135	38	- 184	52	63	43	- 122	202	41	186
VI	Banks and similar lending institutions	110	- 54	- 53	- 12	152	166	- 24	35	- 9	329
	VI 2. Other lending institutions	110	- 54	- 53	- 12	152	166	- 24	35	- 9	329
	VI 2.5. Sales finance and consumer loan companies	110	- 54	- 53	- 12	152	166	- 24	35	- 9	329
VIII	Other private financial institutions	1	88	3	- 21	103	- 31	- 14	9	71	67
	VIII 4. Other, n.e.i.	1	88	3	- 21	103	- 31	- 14	9	71	67
	Change in assets	246	72	- 234	19	318	178	- 160	246	103	582
I	Persons	21	127	- 205	25	444	52	- 437	574	- 32	633
III	Non-financial private corporations	34	73	11	54	- 8	27	128	- 107	172	40
IV	Non-financial government enterprises	8	8	- 18	- 22	- 14	- 5	3	- 9	- 24	- 25
	IV 2. Provincial	8	8	- 18	- 22	- 14	- 5	3	- 9	- 24	- 25
VI	Banks and similar lending institutions	143	- 100	- 3	- 56	33	49	102	- 114	- 16	70
	VI 2. Other lending institutions	143	- 100	- 3	- 56	33	49	102	- 114	- 16	70
	VI 2.3. Trust companies	106	- 84	2	- 64	37	35	66	- 58	- 40	80
	VI 2.4. Mortgage loan companies	15	7	- 9	- 4	12	- 12	17	- 16	9	1
	VI 2.5. Sales finance and consumer loan companies	22	- 23	4	12	- 16	26	19	- 40	15	- 11
VII	Insurance companies and pension funds	- 17	- 12	5	- 7	55	- 10	- 2	- 38	- 31	5
	VII 1. Life insurance companies	- 5	- 10	- 2	- 3	57	- 14	- 6	- 38	- 20	- 1
	VII 3. Fire and casualty insurance companies	- 12	- 2	7	- 4	- 2	4	4	-	- 11	6
VIII	Other private financial institutions	57	- 9	24	- 4	- 135	117	76	- 54	68	4
	VIII 1. Investment dealers	70	- 20	7	- 26	- 59	90	30	4	31	65
	VIII 2. Mutual funds	- 23	11	21	24	- 47	37	47	- 55	33	- 18
	VIII 3. Closed-end funds	3	- 7	- 2	2	9	- 1	- 12	5	- 4	1
	VIII 4. Other, n.e.i.	7	7	- 2	- 4	- 38	- 9	11	- 8	8	- 24
IX	Public financial institutions	-	-	-	-	-	-	-	-	-	-
	IX 2. Provincial	-	-	-	-	-	-	-	-	-	-
X	Federal government	- 1	4	6	-	- 4	-	5	-	9	-
XIII	Rest of the world	1	- 19	- 54	29	- 53	- 52	- 35	- 6	- 43	- 148

TABLE 7-26. Categories, Annually and Quarterly, 1967 and 1968
Mortgages, Sector and Subsector Transactions
(Financial Accounts, Categories 3410 and 2410)

Sector	Subsector		1967				1968				Annual	
			I	II	III	IV	I	II	III	IV	1967	1968
			millions of dollars									
		Change in liabilities	405	426	547	528	541	538	510	520	1,906	2,109
II		Unincorporated business	336	377	622	439	550	507	496	495	1,774	2,048
III		Non-financial private corporations	70	50	- 73	90	- 9	32	15	21	137	59
IV		Non-financial government enterprises	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 4	- 4
	IV 2.	Provincial	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 4	- 4
VI		Banks and similar lending institutions	--	--	- 1	--	--	--	--	--	- 1	--
	VI 2.	Other lending institutions	--	--	- 1	--	--	--	--	--	- 1	--
	VI 2.5.	Sales finance and consumer loan companies	--	--	- 1	--	--	--	--	--	- 1	--
VIII		Other private financial institutions	--	--	--	--	1	--	--	5	--	6
	VIII 4.	Other, n.e.i.	--	--	--	--	1	--	--	5	--	6
IX		Public financial institutions	--	--	--	--	--	--	--	--	--	--
	IX 2.	Provincial	--	--	--	--	--	--	--	--	--	--
		Change in assets	405	426	547	528	541	538	510	520	1,906	2,109
III		Non-financial private corporations	32	- 18	- 31	25	48	- 2	- 12	21	8	55
IV		Non-financial government enterprises	--	--	--	1	--	9	--	--	1	9
	IV 1.	Federal	--	--	--	--	--	9	--	--	--	9
	IV 2.	Provincial	--	--	--	1	--	--	--	--	1	--
VI		Banks and similar lending institutions	102	121	193	193	177	228	230	203	609	838
	VI 1.	Chartered banks	- 9	- 7	31	42	43	60	32	68	57	203
	VI 2.	Other lending institutions	111	128	162	151	134	168	198	135	552	635
	VI 2.1.	Quebec savings banks	3	2	- 1	3	3	4	--	6	7	13
	VI 2.2.	Credit unions and caisses populaires	57	37	37	38	57	41	30	1	169	129
	VI 2.3.	Trust companies	40	66	76	65	53	84	96	71	247	304
	VI 2.4.	Mortgage loan companies	9	24	51	41	11	32	72	51	125	166
	VI 2.5.	Sales finance and consumer loan companies	2	- 1	- 1	4	10	7	--	6	4	23
VII		Insurance companies and pension funds	82	119	110	70	110	144	139	153	381	546
	VII 1.	Life insurance companies	65	104	93	53	43	116	98	111	315	368
	VII 2.	Fraternal benefit societies	- 1	- 1	- 1	- 2	- 1	- 1	- 1	- 2	- 5	- 5
	VII 3.	Fire and casualty insurance companies	1	--	1	2	2	1	--	2	4	5
	VII 4.	Pension funds	17	16	17	17	66	28	42	42	67	178
VIII		Other private financial institutions	--	--	- 1	- 1	- 2	2	- 3	- 1	- 2	- 4
	VIII 2.	Mutual funds	--	--	- 1	- 1	- 2	2	- 3	- 1	- 2	- 4
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	--	--	--	--	--	--	--	--
IX		Public financial institutions	168	181	228	229	147	101	111	81	806	440
	IX 1.	Federal	166	180	226	228	146	99	107	79	800	431
	IX 2.	Provincial	2	1	2	1	1	2	4	2	6	9
X		Federal government	10	12	20	17	18	16	16	3	59	53
XI		Provincial and municipal government	11	11	28	- 6	43	40	29	60	44	172
	XI 1.	Provincial	11	11	28	- 6	43	40	29	60	44	172

TABLE 7-27. Categories, Annually and Quarterly, 1967 and 1968
Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3420 and 2420)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
millions of dollars												
		Change in liabilities	1,118	864	913	1,263	281	739	1,081	1,763	4,158	3,864
III		Non-financial private corporations	270	282	211	94	192	231	170	- 40	857	553
IV		Non-financial government enterprises	195	--	221	75	99	56	220	60	491	435
	IV 1.	Federal	- 50	- 74	--	- 4	- 1	- 59	- 3	- 3	- 128	- 66
	IV 2.	Provincial	245	74	221	79	100	115	223	63	619	501
VI		Banks and similar lending institutions	30	42	6	76	- 64	27	38	32	154	33
	VI 1.	Chartered banks	--	13	--	27	--	--	--	--	40	--
	VI 2.	Other lending institutions	30	29	6	49	- 64	27	38	32	114	33
	VI 2.5.	Sales finance and consumer loan companies	30	29	6	49	- 64	27	38	32	114	33
VIII		Other private financial institutions	97	- 93	- 2	4	10	8	6	11	6	35
	VIII 3.	Closed-end funds	--	--	- 5	--	--	--	--	--	- 5	--
	VIII 4.	Other, n.e.i.	97	- 93	3	4	10	8	6	11	11	35
IX		Public financial institutions	25	25	25	25	14	44	12	22	100	92
	IX 2.	Provincial	25	25	25	25	14	44	12	22	100	92
X		Federal government	71	89	107	499	- 226	- 1	154	1,156	766	1,083
XI		Provincial and municipal government	430	519	345	490	256	374	481	522	1,784	1,633
	XI 1.	Provincial	225	364	204	336	171	251	393	409	1,129	1,224
	XI 2.	Municipal	205	155	141	154	85	123	88	113	655	409
		Change in assets	1,118	864	913	1,263	281	739	1,081	1,763	4,158	3,864
I		Persons	- 33	- 26	38	533	- 239	- 408	- 600	542	512	- 705
III		Non-financial private corporations	- 102	- 29	- 59	- 31	- 86	26	49	- 16	- 221	- 27
IV		Non-financial government enterprises	17	- 22	- 40	26	- 29	14	6	- 1	- 19	- 10
	IV 1.	Federal	1	--	- 5	6	- 1	- 2	1	- 7	2	- 9
	IV 2.	Provincial	16	- 22	- 35	20	- 28	16	5	6	- 21	- 1
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V		The monetary authorities	30	154	47	- 37	35	- 17	89	115	194	222
	V 1.	Bank of Canada	30	154	47	- 37	35	- 17	89	115	194	222
VI		Banks and similar lending institutions	424	242	294	17	32	51	516	239	977	838
	VI 1.	Chartered banks	304	136	279	- 23	- 6	6	517	175	696	692
	VI 2.	Other lending institutions	120	106	15	40	38	45	- 1	64	281	146
	VI 2.1.	Quebec savings banks	- 6	2	5	7	2	2	16	11	8	31
	VI 2.2.	Crédit unions and caisses populaires	44	23	18	23	11	10	1	- 11	108	11
	VI 2.3.	Trust companies	62	44	2	4	34	33	- 3	37	112	101
	VI 2.4.	Mortgage loan companies	- 2	18	3	- 4	1	- 3	- 6	7	15	- 1
	VI 2.5.	Sales finance and consumer loan companies	22	19	- 13	10	- 10	3	- 9	20	38	4
VII		Insurance companies and pension funds	213	83	122	129	119	68	85	64	547	336
	VII 1.	Life insurance companies	147	43	40	65	71	52	45	- 11	295	157
	VII 2.	Fraternal benefit societies	1	--	1	1	1	--	1	1	3	3
	VII 3.	Fire and casualty insurance companies	42	18	58	41	30	--	39	22	159	91
	VII 4.	Pension funds	23	22	23	22	17	16	--	52	90	85
VIII		Other private financial institutions	33	- 49	- 79	74	- 28	51	60	- 76	- 21	7
	VIII 1.	Investment dealers	49	- 51	- 62	36	- 37	69	66	- 96	- 28	2
	VIII 2.	Mutual funds	- 6	- 19	- 22	- 3	--	- 3	- 14	- 2	- 50	- 19
	VIII 3.	Closed-end funds	- 7	- 4	--	- 1	- 2	--	7	- 1	- 12	4
	VIII 4.	Other, n.e.i.	- 3	25	5	42	11	- 15	1	23	69	20
IX		Public financial institutions	53	55	55	57	25	79	74	43	220	221
	IX 1.	Federal	7	2	5	8	6	7	3	- 7	22	9
	IX 2.	Provincial	46	53	50	49	19	72	71	50	198	212
X		Federal government	- 32	27	55	- 118	- 83	- 41	73	191	- 68	140
XI		Provincial and municipal government	125	117	85	179	159	143	126	276	506	704
	XI 1.	Provincial	129	98	76	181	161	119	119	256	484	655
	XI 2.	Municipal	- 4	19	9	- 2	- 2	24	7	20	22	49
XII		Social security	152	182	186	150	148	203	195	167	670	713
	XII 1.	Federal	152	182	186	150	148	203	195	167	670	713
XIII		Rest of the world	238	130	209	284	228	570	408	219	861	1,425

TABLE 7-28. Categories, Annually and Quarterly, 1967 and 1968
Government of Canada Bonds, Sector and Subsector Transactions,
(Financial Accounts, Categories 3421 and 2421)

Sector	Subsector		1967				1968				Annual	
			I	II	III	IV	I	II	III	IV	1967	1968
			millions of dollars									
		Change in liabilities	21	15	107	495	- 227	- 60	151	1,153	638	1,017
IV		Non-financial government enterprises	- 50	- 74	--	- 4	- 1	- 59	- 3	- 3	- 128	- 66
	IV 1.	Federal	- 50	- 74	--	- 4	- 1	- 59	- 3	- 3	- 128	- 66
X		Federal government	71	89	107	499	- 226	- 1	154	1,156	766	1,083
		Change in assets	21	15	107	495	- 227	- 60	151	1,153	638	1,017
I		Persons	- 119	- 97	- 161	597	- 158	- 346	- 377	668	220	- 213
III		Non-financial private corporations	- 76	- 46	- 22	- 43	- 18	- 5	- 5	5	- 187	- 23
IV		Non-financial government enterprises	1	- 2	- 21	25	- 11	27	6	- 2	3	20
	IV 1.	Federal	1	- 1	- 2	7	- 1	- 2	--	- 7	5	- 10
	IV 2.	Provincial	--	- 1	- 19	18	- 10	29	6	5	- 2	30
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
V		The monetary authorities	30	154	47	- 37	35	- 17	89	115	194	222
	V 1.	Bank of Canada	30	154	47	- 37	35	- 17	89	115	194	222
VI		Banks and similar lending institutions.....	229	136	218	43	- 8	48	350	208	626	598
	VI 1.	Chartered banks	255	91	212	9	- 9	15	395	136	567	537
	VI 2.	Other lending institutions	- 26	45	6	34	1	33	- 45	72	59	61
	VI 2.1.	Quebec savings banks	1	2	2	6	2	- 1	- 1	1	11	1
	VI 2.2.	Credit unions and caisses populaires	17	--	2	4	- 10	- 1	1	2	23	- 8
	VI 2.3.	Trust companies	- 23	22	3	20	23	27	- 39	52	22	83
	VI 2.4.	Mortgage loan companies	- 16	19	4	--	- 12	3	--	7	7	- 2
	VI 2.5.	Sales finance and consumer loan companies	- 5	2	- 5	4	- 2	5	- 6	10	- 4	7
VII		Insurance companies and pension funds	- 2	- 22	- 5	22	45	- 7	- 16	6	- 7	26
	VII 1.	Life insurance companies	1	- 10	- 6	11	27	- 5	- 20	5	- 4	7
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	- 1	- 9	4	14	16	- 4	2	- 6	6	8
	VII 4.	Pension funds	- 2	- 3	- 3	- 3	2	2	--	7	-11	11
VIII		Other private financial institutions	11	- 66	- 14	30	-21	36	11	- 66	- 39	- 40
	VIII 1.	Investment dealers	22	- 58	- 2	31	- 26	37	12	- 65	- 7	- 42
	VIII 2.	Mutual funds	- 10	- 15	- 12	- 1	6	- 1	- 2	- 1	- 38	2
	VIII 3.	Closed-end funds	- 1	- 1	--	--	- 1	--	- 1	--	- 2	- 2
	VIII 4.	Other, n.e.l.	--	8	--	--	--	--	2	--	8	2
IX		Public financial institutions	5	7	8	4	8	19	14	7	24	48
	IX 1.	Federal	7	2	5	8	6	7	3	- 7	22	9
	IX 2.	Provincial	- 2	5	3	- 4	2	12	11	14	2	39
X		Federal government	- 34	31	60	-120	- 86	- 43	73	190	- 63	134
XI		Provincial and municipal government	- 14	--	- 2	- 3	12	5	8	4	- 19	29
	XI 1.	Provincial	- 17	1	--	- 6	10	2	12	3	- 22	27
	XI 2.	Municipal	3	- 1	- 2	3	2	3	- 4	1	3	2
XII		Social security	1	--	--	1	2	2	1	--	2	5
	XII 1.	Federal	1	--	--	1	2	2	1	--	2	5
XIII		Rest of the world	- 11	- 80	- 1	- 24	- 27	221	- 1	18	- 116	211

TABLE 7-29. Categories, Annually and Quarterly, 1967 and 1968
Provincial Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3422 and 2422)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
	Change in liabilities	495	463	450	440	285	410	628	494	1,848	1,817
IV	Non-financial government enterprises	245	74	221	79	100	115	223	63	619	501
	IV 2. Provincial	245	74	221	79	100	115	223	63	619	501
IX	Public financial institutions	25	25	25	25	14	44	12	22	100	92
	IX 2. Provincial	25	25	25	25	14	44	12	22	100	92
XI	Provincial and municipal government	225	364	204	336	171	251	393	409	1,129	1,224
	XI 1. Provincial	225	364	204	336	171	251	393	409	1,129	1,224
	Change in assets	495	463	450	440	285	410	628	494	1,848	1,817
I	Persons	- 172	- 31	108	- 31	- 182	11	- 97	47	- 126	- 221
III	Non-financial private corporations	-	-	-	-	-	-	-	-	-	-
IV	Non-financial government enterprises	16	- 13	- 17	6	- 18	- 15	- 1	1	- 8	- 33
	IV 1. Federal	--	1	- 3	- 1	--	--	--	--	- 3	--
	IV 2. Provincial	16	- 14	- 14	7	- 18	- 15	- 1	1	- 5	- 33
	IV 3. Municipal	--	--	--	--	--	--	--	--	--	--
VI	Banks and similar lending institutions	105	71	37	- 7	- 2	- 31	78	- 16	206	29
	VI 1. Chartered banks	12	30	39	- 18	9	- 18	51	- 12	63	30
	VI 2. Other lending institutions	93	41	- 2	11	- 11	- 13	27	- 4	143	- 1
	VI 2.1. Quebec savings banks	- 7	--	2	3	- 1	1	2	2	- 2	4
	VI 2.2. Credit unions and caisses populaires	31	3	5	4	9	- 2	3	- 9	43	1
	VI 2.3. Trust companies	31	25	1	--	- 20	- 7	32	- 6	57	- 1
	VI 2.4. Mortgage loan companies	11	- 4	- 2	- 2	9	- 3	- 7	- 1	3	- 2
	VI 2.5. Sales finance and consumer loan companies	27	17	- 8	6	- 8	- 2	- 3	10	42	- 3
VII	Insurance companies and pension funds	34	- 16	12	- 3	43	17	54	16	27	130
	VII 1. Life insurance companies	43	5	6	17	27	9	35	- 19	71	52
	VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3. Fire and casualty insurance companies	21	9	36	9	10	3	19	18	75	50
	VII 4. Pension funds	- 30	- 30	- 30	- 29	6	5	--	17	- 119	28
VIII	Other private financial institutions	22	7	- 47	11	- 2	14	43	- 34	- 7	21
	VIII 1. Investment dealers	24	5	- 38	12	2	15	51	- 33	3	35
	VIII 2. Mutual funds	- 2	2	- 9	- 1	- 4	- 1	- 8	- 1	- 10	- 14
	VIII 3. Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4. Other, n.e.i.	--	--	--	--	--	--	--	--	--	--
IX	Public financial institutions	63	30	36	44	28	44	49	21	173	142
	IX 2. Provincial	63	30	36	44	28	44	49	21	173	142
X	Federal government	1	- 3	- 3	--	1	1	- 1	10	- 5	11
XI	Provincial and municipal government	80	21	26	101	68	12	42	116	228	238
	XI 1. Provincial	95	15	33	107	69	4	46	115	250	234
	XI 2. Municipal	- 15	6	- 7	- 6	- 1	8	- 4	1	- 22	4
XII	Social security	151	182	186	149	146	201	194	167	668	708
	XII 1. Federal	151	182	186	149	146	201	194	167	668	708
XIII	Rest of the world	195	215	112	170	203	156	267	166	692	792

TABLE 7-30. Categories, Annually and Quarterly, 1967 and 1968
Municipal Government Bonds, Sector and Subsector Transactions
(Financial Accounts, Categories 3423 and 2423)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
	Change in liabilities	205	155	141	154	85	123	88	113	655	409
XI	Provincial and municipal government	205	155	141	154	85	123	88	113	655	409
	XI 2. Municipal	205	155	141	154	85	123	88	113	655	409
	Change in assets	205	155	141	154	85	123	88	113	655	409
I	Persons	- 3	84	- 1	67	- 6	2	- 2	16	147	10
III	Non-financial private corporations	-	-	-	-	-	-	-	-	-	-
IV	Non-financial government enterprises	--	--	--	--	--	--	--	--	--	--
	IV 1. Federal	--	--	--	--	--	--	--	--	--	--
	IV 3. Municipal	--	--	--	--	--	--	--	--	--	--
VI	Banks and similar lending institutions	74	- 8	19	- 25	17	6	23	2	60	48
	VI 1. Chartered banks	27	3	18	- 27	4	- 2	17	- 1	21	18
	VI 2. Other lending institutions	47	- 11	1	2	13	8	6	3	39	30
	VI 2.1. Quebec savings banks	--	--	--	--	--	1	7	3	--	11
	VI 2.2. Credit unions and caisses populaires	31	5	9	10	7	7	--	- 3	55	11
	VI 2.3. Trust companies	16	- 16	- 9	- 8	7	1	- 1	3	- 17	10
	VI 2.4. Mortgage loan companies	--	--	1	--	- 1	- 1	--	--	1	- 2
	VI 2.5. Sales finance and consumer loan companies	--	--	--	--	--	--	--	--	--	--
VII	Insurance companies and pension funds	49	26	35	35	- 3	3	5	- 5	145	--
	VII 1. Life insurance companies	18	- 4	3	1	- 3	1	2	- 16	18	- 16
	VII 2. Fraternal benefit societies	--	- 1	--	--	--	- 1	--	--	- 1	- 1
	VII 3. Fire and casualty insurance companies	3	3	4	7	- 2	1	3	4	17	6
	VII 4. Pension funds	28	28	28	27	2	2	--	7	111	11
VIII	Other private financial institutions	5	- 13	- 6	- 3	- 4	6	- 2	12	- 17	12
	VIII 1. Investment dealers	5	- 13	- 6	- 3	- 4	6	- 2	12	- 17	12
	VIII 2. Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3. Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4. Other, n.e.i.	--	--	--	--	--	--	--	--	--	--
IX	Public financial institutions	- 18	6	4	2	1	6	5	9	- 6	21
	IX 2. Provincial	- 18	6	4	2	1	6	5	9	- 6	21
X	Federal government	--	--	- 1	1	1	--	--	- 10	--	- 9
XI	Provincial and municipal government	52	61	48	49	52	78	47	88	210	265
	XI 1. Provincial	34	50	30	48	56	65	33	72	162	226
	XI 2. Municipal	18	11	18	1	- 4	13	14	16	48	39
XII	Rest of the world	46	- 1	43	28	27	22	12	1	116	62

TABLE 7-31. Categories, Annually and Quarterly, 1967 and 1968
Other Canadian Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3424 and 2424)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
		millions of dollars										
		Change in liabilities	397	231	215	174	138	266	214	3	1,017	621
III		Non-financial private corporations	270	282	211	94	192	231	170	- 40	857	553
VI		Banks and similar lending institutions	30	42	6	76	- 64	27	38	32	154	33
	VI 1.	Chartered banks	--	--	--	27	--	--	--	--	40	--
	VI 2.	Other lending institutions	30	29	6	49	- 64	27	38	32	114	33
	VI 2.5.	Sales finance and consumer loan companies	30	29	6	49	- 64	27	38	32	114	33
VIII		Other private financial institutions	97	- 93	- 2	4	10	8	6	11	6	35
	VIII 3.	Closed-end funds	--	--	- 5	--	--	--	--	--	- 5	--
	VIII 4.	Other, n.e.i.	97	- 93	3	4	10	8	6	11	11	35
		Change in assets	397	231	215	174	138	266	214	3	1,017	621
I		Persons	261	18	92	- 100	107	- 75	- 124	- 189	271	- 281
III		Non-financial private corporations	- 26	17	- 37	12	- 68	31	54	- 21	- 34	- 4
IV		Non-financial government enterprises	--	- 7	- 2	- 5	--	2	1	--	- 14	3
	IV 1.	Federal	--	--	--	--	--	--	1	--	--	1
	IV 2.	Provincial	--	- 7	- 2	- 5	--	2	--	--	- 14	2
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	16	43	20	6	25	28	65	45	85	163
	VI 1.	Chartered banks	10	12	10	13	- 10	11	54	52	45	107
	VI 2.	Other lending institutions	6	31	10	- 7	35	17	11	- 7	40	56
	VI 2.1.	Quebec savings bonds	--	--	1	- 2	1	1	8	5	- 1	15
	VI 2.2.	Credit unions and caisses populaires	- 35	15	2	5	5	6	- 3	- 1	- 13	7
	VI 2.3.	Trust companies	38	13	7	- 8	24	12	5	- 12	50	29
	VI 2.4.	Mortgage loan companies	3	3	--	- 2	5	- 2	1	1	4	5
	VI 2.5.	Sales finance and consumer loan companies	--	--	--	--	--	--	--	--	--	--
VII		Insurance companies and pension funds	132	95	80	75	34	55	44	47	382	180
	VII 1.	Life insurance companies	85	52	37	36	20	47	28	19	210	114
	VII 2.	Fraternal benefit societies	1	1	1	1	1	1	1	1	4	4
	VII 3.	Fire and casualty insurance companies	19	15	14	11	6	--	15	6	59	27
	VII 4.	Pension funds	27	27	28	27	7	7	--	21	109	35
VIII		Other private financial institutions	- 5	23	- 12	36	- 1	- 5	8	12	42	14
	VIII 1.	Investment dealers	- 2	15	- 16	- 4	- 9	11	5	- 10	- 7	- 3
	VIII 2.	Mutual funds	6	- 6	- 1	- 1	- 2	- 1	- 4	--	- 2	- 7
	VIII 3.	Closed-end funds	- 6	- 3	--	- 1	- 1	--	8	- 1	- 10	6
	VIII 4.	Other, n.e.i.	- 3	17	5	42	11	- 15	- 1	23	61	18
IX		Public financial institutions	3	12	7	7	- 12	10	6	6	29	10
	IX 2.	Provincial	3	12	7	7	- 12	10	6	6	29	10
X		Federal government	1	- 1	- 1	1	1	1	1	1	--	4
XI		Provincial and municipal government	7	35	13	32	27	48	29	68	87	172
	XI 1.	Provincial	17	32	13	32	26	48	28	66	94	168
	XI 2.	Municipal	- 10	3	--	--	1	--	1	2	- 7	4
XIII		Rest of the world	8	- 4	55	110	25	171	130	34	169	360

TABLE 7-32. Categories, Annually and Quarterly, 1967 and 1968
Life Insurance and Pensions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3430 and 2430)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
		millions of dollars										
		Change in liabilities	375	338	296	314	353	371	360	414	1,323	1,498
VII		Insurance companies and pension funds	384	299	309	327	363	331	377	427	1,319	1,498
	VII 1.	Life insurance companies	234	150	160	178	216	165	194	153	722	728
	VII 2.	Fraternal benefit societies	3	2	2	2	3	2	2	2	9	9
	VII 4.	Pension funds	147	147	147	147	144	164	181	272	588	761
X		Federal government	- 9	39	- 13	- 13	- 10	40	- 17	- 13	4	--
		Change in assets	375	338	296	314	353	371	360	414	1,323	1,498
I		Persons	375	338	296	314	353	371	360	414	1,323	1,498

TABLE 7-33. Categories, Annually and Quarterly, 1967 and 1968
Claims on Associated Enterprises, Sector and Subsector Transactions
 (Financial Accounts, Categories 3510 and 2510)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
		millions of dollars										
		Change in liabilities	693	- 170	590	169	- 753	390	2,259	93	1,282	1,989
II		Unincorporated business	- 159	- 1,004	287	- 489	- 643	- 835	1,451	- 990	- 1,365	- 1,017
III		Non-financial private corporations	198	367	- 135	135	192	213	117	197	565	719
IV		Non-financial government enterprises	224	311	75	195	131	250	174	223	805	778
	IV 1.	Federal	151	167	20	50	63	167	37	83	388	350
	IV 2.	Provincial	70	137	48	130	68	78	130	94	385	370
	IV 3.	Municipal	3	7	7	15	-	5	7	46	32	58
V		The monetary authorities	146	- 54	59	- 9	- 769	546	232	336	142	345
	V 2.	Exchange fund account	125	- 55	63	10	- 337	416	159	320	143	558
	V 3.	Other	21	-	- 4	- 19	- 432	130	73	16	- 1	- 213
VI		Banks and similar lending institutions	17	8	- 22	14	1	13	8	32	17	54
	VI 2.	Other lending institutions	17	8	- 22	14	1	13	8	32	17	54
	VI 2.3.	Trust companies	-	2	2	- 1	- 1	8	12	8	3	27
	VI 2.4.	Mortgage loan companies	6	- 5	3	- 1	-	1	4	- 4	3	1
	VI 2.5.	Sales finance and consumer loan companies	11	11	- 27	16	2	4	- 8	28	11	26
VII		Insurance companies and pension funds .....	..	..	..	5	4	1	- 6	- 9	5	- 10
	VII 3.	Fire and casualty insurance companies .....	..	..	..	5	4	1	- 6	- 9	5	- 10
VIII		Other private financial institutions	5	- 37	39	- 31	26	31	43	44	- 24	144
	VIII 1.	Investment dealers	-	- 3	-	1	- 1	-	4	2	- 2	5
	VIII 4.	Other, n.e.i.	5	- 34	39	- 32	27	31	39	42	- 22	139
IX		Private financial institutions	219	229	271	332	181	173	216	188	1,051	758
	IX 1.	Federal	187	190	234	309	148	133	173	149	920	603
	IX 2.	Provincial	69	75	72	59	70	78	82	78	275	308
	IX 3.	Operations of government buildings	- 37	- 36	- 35	- 36	- 37	- 38	- 39	- 39	- 144	- 153
X		Federal government	7	2	- 8	- 13	29	8	3	- 9	- 12	31
XI		Provincial and municipal government	6	1	- 1	2	10	-	6	1	8	17
	XI 1.	Provincial	6	1	- 1	2	10	- 1	5	-	8	14
	XI 2.	Municipal	-	-	-	-	-	1	1	1	-	3
XII		Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 2.	Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII		Rest of the world	30	7	25	28	85	- 10	15	80	90	170
		Change in assets	694	- 169	590	167	- 748	383	2,272	82	1,282	1,989
I		Persons	- 342	- 925	- 73	- 682	- 670	- 948	1,409	- 951	- 2,022	- 1,160
III		Non-financial private corporations	202	100	126	55	140	168	- 67	153	483	394
IV		Non-financial government enterprises	44	9	- 6	16	9	47	- 5	20	63	71
	IV 1.	Federal	45	10	- 5	17	10	47	- 5	19	67	71
	IV 2.	Provincial	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 4	- 3	
	IV 3.	Municipal	-	-	-	-	-	1	1	1	3	
V		The monetary authorities	6	14	2	11	6	15	3	15	33	39
	V 1.	Bank of Canada	6	14	2	11	6	15	3	15	33	39
VI		Banks and similar lending institutions	9	- 30	13	- 2	- 1	16	19	6	- 10	40
	VI 1.	Chartered banks	6	1	1	4	- 1	5	2	10	12	16
	VI 2.	Other lending institutions	3	- 31	12	- 6	-	11	17	- 4	- 22	24
	VI 2.3.	Trust companies	2	-	1	- 2	-	4	19	4	1	27
	VI 2.4.	Mortgage loan companies	2	- 3	- 3	16	-	7	-	3	12	10
	VI 2.5.	Sales finance and consumer loan companies	- 1	- 28	14	- 20	-	-	- 2	- 11	- 35	- 13
VII		Insurance companies and pension funds	-	-	-	1	-	-	1	6	1	7
	VII 3.	Fire and casualty insurance companies	-	-	-	1	-	-	1	6	1	7
VIII		Other private financial institutions	68	24	14	52	172	- 23	80	- 72	158	157
	VIII 1.	Investment dealers	-	-	1	1	1	- 1	1	- 1	2	-
	VIII 4.	Other, n.e.i.	68	24	13	51	171	- 22	79	- 71	156	157
IX		Public financial institutions	4	1	- 1	2	17	- 1	5	- 12	6	9
	IX 1.	Federal	-	-	-	-	-	-	-	-	-	-
	IX 2.	Provincial	4	1	- 1	2	17	- 1	5	- 12	6	9
X		Federal government	438	275	308	319	- 582	777	432	536	1,340	1,163
XI		Provincial and municipal government	56	123	34	125	45	56	145	135	338	381
	XI 1.	Provincial	77	141	51	135	71	78	164	116	404	429
	XI 2.	Municipal	- 21	- 18	- 17	- 10	- 26	- 22	- 19	19	- 66	- 48
XII		Social security	60	68	58	30	92	75	63	32	216	262
	XII 1.	Federal	7	4	- 4	- 16	32	4	7	- 16	- 9	27
	XII 2.	Provincial	53	64	62	46	60	71	56	48	225	235
XIII		Rest of the world	149	172	115	240	24	201	187	214	676	626

TABLE 7-34. Categories, Annually and Quarterly, 1967 and 1968
Non-corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3511 and 2511)

Sector	Subsector		1967				1968				Annual			
			I	II	III	IV	I	II	III	IV	1967	1968		
			millions of dollars											
		Change in liabilities	- 159	- 1,004	287	- 489	- 643	- 835	1,451	- 990	- 1,365	- 1,017		
		Unincorporated business	- 159	- 1,004	287	- 489	- 643	- 835	1,451	- 990	- 1,365	- 1,017		
		Change in assets	- 159	- 1,004	287	- 489	- 643	- 835	1,451	- 990	- 1,365	- 1,017		
1		Persons	- 159	- 1,004	287	- 489	- 643	- 835	1,451	- 990	- 1,365	- 1,017		

TABLE 7-35. Categories, Annually and Quarterly, 1967 and 1968
Corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512 and 2512)

Sector	Subsector		1967				1968				Annual			
			I	II	III	IV	I	II	III	IV	1967	1968		
			millions of dollars											
		Change in liabilities	250	345	- 93	151	308	248	177	344	653	1,077		
III		Non-financial private corporations	198	367	- 135	135	192	213	117	197	565	719		
VI		Banks and similar lending institutions	17	8	- 22	14	1	13	8	32	17	54		
	VI 2.	Other lending institutions	17	8	- 22	14	1	13	8	32	17	54		
	VI 2.3.	Trust companies	-	2	2	- 1	- 1	8	12	8	3	31		
	VI 2.4.	Mortgage loan companies	6	- 5	3	- 1	--	1	4	- 4	3	1		
	VI 2.5.	Sales finance and consumer loan companies	11	11	- 27	16	2	4	- 8	28	11	54		
VII		Insurance companies and pension funds	--	--	--	5	4	1	- 6	- 9	5	- 10		
	VII 3.	Fire and casualty insurance companies	--	--	--	5	4	1	- 6	- 9	5	- 10		
VIII		Other private financial institutions	5	- 37	39	- 31	26	31	43	44	- 24	144		
	VIII 1.	Investment dealers	-	- 3	-	1	- 1	-	4	2	- 2	5		
	VIII 4.	Other, n.e.i.	5	- 34	39	- 32	27	31	39	42	- 22	139		
XIII		Rest of the world	30	7	25	28	85	- 10	15	80	90	170		
		Change in assets	250	345	- 93	151	308	248	177	344	653	1,077		
I		Persons	- 183	79	- 360	- 193	- 27	- 113	- 42	39	- 657	- 143		
III		Non-financial private corporations	202	100	126	55	140	168	- 67	153	483	394		
IV		Non-financial government enterprises	5	--	- 1	- 2	--	- 1	- 1	- 2	2	- 4		
	IV 1.	Federal	5	--	- 1	- 2	--	- 1	- 1	- 2	2	- 4		
VI		Banks and similar lending institutions	9	- 30	13	- 2	- 1	16	19	6	- 10	40		
	VI 1.	Chartered banks	6	1	1	4	- 1	5	2	10	12	16		
	VI 2.	Other lending institutions	3	- 31	12	- 6	--	11	17	- 4	- 22	24		
	VI 2.3.	Trust companies	2	-	1	- 2	--	4	19	4	1	27		
	VI 2.4.	Mortgage loan companies	2	- 3	- 3	16	--	7	--	3	12	10		
	VI 2.5.	Sales finance and consumer loan companies	- 1	- 28	14	- 20	--	--	- 2	- 11	- 35	- 13		
VII		Insurance companies and pension funds	--	--	--	1	--	--	1	6	1	7		
	VII 3.	Fire and casualty insurance companies	--	--	--	1	--	--	1	6	1	7		
VIII		Other private financial institutions	68	24	14	52	172	- 23	80	- 72	158	187		
	VIII 1.	Investment dealers	-	-	1	1	1	- 1	1	- 1	2	-		
	VIII 4.	Other, n.e.i.	68	24	13	51	171	- 22	79	- 71	156	187		
XIII		Rest of the world	149	172	115	240	24	201	187	214	676	626		

TABLE 7-36. Categories, Annually and Quarterly, 1967 and 1968
Government Claims, Sector and Subsector Transactions
(Financial Accounts, Categories 3513 and 2513)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
		millions of dollars										
		Change in liabilities.....	602	489	396	507	- 418	977	631	739	1,994	1,929
IV		Non-financial government enterprises	224	311	75	195	131	250	174	223	805	778
	IV 1.	Federal	151	167	20	50	63	167	37	83	388	350
	IV 2.	Provincial	70	137	48	130	68	78	130	94	385	370
	IV 3.	Municipal	3	7	7	15	-	5	7	46	32	58
V		The monetary authorities	146	- 54	59	- 9	- 769	546	232	336	142	345
	V 2.	Exchange fund account	125	- 55	63	10	- 337	416	159	320	143	558
	V 3.	Other	21	1	- 4	- 19	- 432	130	73	16	- 1	- 213
IX		Public financial institutions	219	229	271	332	181	173	216	188	1,051	758
	IX 1.	Federal	187	190	234	309	148	133	173	149	920	603
	IX 2.	Provincial	69	75	72	59	70	78	82	78	275	308
	IX 3.	Operations of government buildings	- 37	- 36	- 35	- 36	- 37	- 38	- 39	- 39	- 144	- 153
X		Federal government	7	2	- 8	- 13	29	8	3	- 9	- 12	31
XI		Provincial and municipal government	6	1	- 1	2	10	-	6	1	8	17
	XI 1.	Provincial	6	1	- 1	2	10	- 1	5	-	8	14
	XI 2.	Municipal	-	-	-	-	-	1	1	1	-	3
		Change in assets	603	490	396	505	- 413	970	644	728	1,994	1,929
IV		Non-financial government enterprises	39	9	- 5	18	9	48	- 4	22	61	75
	IV 1.	Federal	40	10	- 4	19	10	48	- 4	21	65	75
	IV 2.	Provincial	- 1	- 1	- 1	- 1	- 1	- 1	- 1	-	- 4	- 3
	IV 3.	Municipal	-	-	-	-	-	1	1	1	-	3
V		The monetary authorities	6	14	2	11	6	15	3	15	33	39
	V 1.	Bank of Canada	6	14	2	11	6	15	3	15	33	39
IX		Public financial institutions	4	1	- 1	2	17	- 1	5	- 12	6	9
	IX 1.	Federal	-	-	-	-	-	-	-	-	-	-
	IX 2.	Provincial	4	1	- 1	2	17	- 1	5	- 12	6	9
X		Federal government	438	275	308	319	- 582	777	432	536	1,340	1,163
XI		Provincial and municipal government	56	123	34	125	45	56	145	135	338	381
	XI 1.	Provincial	77	141	51	135	71	78	164	116	404	429
	XI 2.	Municipal	- 21	- 18	- 17	- 10	- 26	- 22	- 19	19	- 66	- 48
XII		Social security	60	68	58	30	92	75	63	32	216	262
	XII 1.	Federal	7	4	- 4	- 16	32	4	7	- 16	- 9	27
	XII 2.	Provincial	53	64	62	46	60	71	56	48	225	235

TABLE 7-36. Categories, Annually and Quarterly, 1967 and 1968
Government Claims, Sector and Subsector Transactions
(Financial Accounts, Categories 3513 and 2513)

Sector	Subsector	1967				1968				Annual	
		I	II	III	IV	I	II	III	IV	1967	1968
		millions of dollars									
	Change in liabilities	602	489	396	507	- 418	977	631	739	1,994	1,929
IV	Non-financial government enterprises	224	311	75	195	131	250	174	223	805	778
	IV 1. Federal	151	167	20	50	63	167	37	55	388	358
	IV 2. Provincial	70	137	48	130	68	78	130	94	385	370
	IV 3. Municipal	3	7	7	15	-	5	7	46	32	50
V	The monetary authorities	146	- 54	59	- 9	- 769	546	232	336	142	346
	V 2. Exchange fund account	125	- 55	63	10	- 337	416	159	320	143	347
	V 3. Other	21	1	- 4	- 19	- 432	130	73	16	- 1	- 21
IX	Public financial institutions	219	229	271	332	181	173	216	188	1,051	758
	IX 1. Federal	187	190	234	309	148	133	173	149	920	603
	IX 2. Provincial	69	75	72	59	70	78	82	78	275	308
	IX 3. Operations of government buildings	- 37	- 36	- 35	- 36	- 37	- 38	- 39	- 39	- 144	- 153
X	Federal government	7	2	- 8	- 13	29	8	3	- 9	- 12	31
XI	Provincial and municipal government	6	1	- 1	2	10	-	6	1	8	17
	XI 1. Provincial	6	1	- 1	2	10	- 1	5	-	8	14
	XI 2. Municipal	-	-	-	-	-	1	1	1	-	3
	Change in assets	603	490	396	505	- 413	970	644	728	1,994	1,929
IV	Non-financial government enterprises	39	9	- 5	18	9	48	- 4	22	61	75
	IV 1. Federal	40	10	- 4	19	10	48	- 4	21	65	75
	IV 2. Provincial	- 1	- 1	- 1	- 1	- 1	- 1	- 1	-	- 4	- 1
	IV 3. Municipal	-	-	-	-	-	1	1	1	-	3
V	The monetary authorities	6	14	2	11	6	15	3	15	33	39
	V 1. Bank of Canada	6	14	2	11	6	15	3	15	33	39
IX	Public financial institutions	4	1	- 1	2	17	- 1	5	12	6	9
	IX 1. Federal	-	-	-	-	-	-	-	-	-	-
	IX 2. Provincial	4	1	- 1	2	17	- 1	5	12	6	9
X	Federal government	438	275	308	311	582	777	432	575	1,340	1,188
XI	Provincial and municipal government	56	123	74	101	45	56	145	135	338	321
	XI 1. Provincial	77	141	51	101	71	78	174	116	404	408
	XI 2. Municipal	- 21	- 18	- 17	- 1	- 26	- 22	- 19	19	- 66	- 43
XII	Social security	60	68	38	51	92	75	93	32	216	200
	XII 1. Federal	7	4	- 4	1	32	4	7	- 16	- 9	22
	XII 2. Provincial	53	64	62	50	60	71	56	48	225	178

TABLE 7-37. Categories, Annually and Quarterly, 1967 and 1968
Corporate Claims and Stocks, Sector and Subsector Transactions
(Financial Accounts, Categories 3512, 3520 and 2512, 2520)

Sector	Subsector	1967				1968				Annual		
		I	II	III	IV	I	II	III	IV	1967	1968	
		millions of dollars										
		Change in liabilities	458	534	147	572	710	719	417	624	1,711	2,470
III		Non-financial private corporations	313	519	57	393	417	577	253	314	1,282	1,561
VI		Banks and similar lending institutions	19	24	- 19	41	3	17	33	54	65	107
	VI 1.	Chartered banks	-	3	-	-	-	-	12	-	3	12
	VI 2.	Other lending institutions	19	21	- 19	41	3	17	21	54	62	95
	VI 2.3.	Trust companies	2	3	3	1	-	12	16	22	9	50
	VI 2.4.	Mortgage loan companies	6	1	4	17	1	2	13	2	28	18
	VI 2.5.	Sales finance and consumer loan companies	11	17	- 26	23	2	3	- 8	30	25	27
VII		Insurance companies and pension funds .....	..	..	..	9	2	2	- 6	- 9	9	- 11
	VII 3.	Fire and casualty insurance companies .....	..	..	..	9	2	2	- 6	- 9	9	- 11
VIII		Other private financial institutions	96	- 16	84	101	203	133	122	185	265	643
	VIII 1.	Investment dealers	-	- 3	-	1	- 1	-	4	2	- 2	5
	VIII 2.	Mutual funds	34	18	47	34	66	95	52	105	133	318
	VIII 3.	Closed-end funds	7	-	- 3	-	1	43	6	1	4	51
	VIII 4.	Other, n.e.i.	55	- 31	40	66	137	- 5	60	77	130	269
XIII		Rest of the world	30	7	25	28	85	- 10	15	80	90	170
		Change in assets	458	534	147	572	710	719	417	624	1,711	2,470
I		Persons	- 51	- 8	- 179	96	474	140	93	- 135	- 142	572
III		Non-financial private corporations	204	275	95	34	145	179	- 54	170	608	440
IV		Non-financial government enterprises	5	-	- 1	4	-	- 1	13	- 2	8	10
	IV 1.	Federal	5	-	- 1	- 2	-	- 1	- 1	- 2	2	- 4
	IV 2.	Provincial	-	-	-	6	-	-	14	-	6	14
VI		Banks and similar lending institutions	15	- 23	13	- 4	1	16	25	7	1	49
	VI 1.	Chartered banks	6	1	1	4	- 1	5	2	10	12	16
	VI 2.	Other lending institutions	9	- 24	12	- 8	2	11	23	- 3	- 11	33
	VI 2.3.	Trust companies	2	-	3	- 4	3	1	23	8	1	35
	VI 2.4.	Mortgage loan companies	5	3	- 3	16	- 1	10	2	2	21	13
	VI 2.5.	Sales finance and consumer loan companies	2	- 27	12	- 20	-	-	- 2	- 13	- 33	- 15
VII		Insurance companies and pension funds	81	90	82	99	- 98	61	77	188	352	228
	VII 1.	Life insurance companies	12	21	15	29	23	19	19	51	77	112
	VII 2.	Fraternal benefit societies	1	-	-	-	1	-	-	-	1	1
	VII 3.	Fire and casualty insurance companies	13	13	11	14	5	14	14	27	51	60
	VII 4.	Pension funds	55	56	56	56	- 127	28	44	110	223	55
VIII		Other private financial institutions	84	23	- 33	13	127	56	28	80	87	291
	VIII 1.	Investment dealers	- 4	- 3	3	7	- 8	- 2	5	6	3	1
	VIII 2.	Mutual funds	2	- 20	- 47	- 21	- 37	- 11	- 37	4	- 86	- 81
	VIII 3.	Closed-end funds	11	9	-	- 20	- 21	36	- 24	- 4	-	- 13
	VIII 4.	Other, n.e.i.	75	37	11	47	193	33	84	74	170	384
IX		Public financial institutions	10	13	11	13	14	13	10	15	47	52
	IX 2.	Provincial	10	13	11	13	14	13	10	15	47	52
X		Federal government	1	-	3	2	-	1	-	3	6	4
XI		Provincial and municipal government	2	1	4	4	- 1	9	-	7	11	15
	XI 1.	Provincial	2	1	4	4	- 1	9	-	7	11	15
XIII		Rest of the world	107	163	152	311	48	245	225	291	733	809

TABLE 7-38. Categories, Annually and Quarterly, 1967 and 1968
 Stocks, Sector and Subsector Transactions
 (Financial Accounts, Categories 3520 and 2520)

Sector	Subsector		1967				1968				Annual	
			I	II	III	IV	I	II	III	IV	1967	1968
			millions of dollars									
		Change in liabilities	208	189	240	421	402	471	240	280	1,058	1,393
III		Non-financial private corporations	115	152	192	258	225	364	136	117	717	842
VI		Banks and similar lending institutions	2	16	3	27	2	4	25	22	48	53
	VI 1.	Chartered banks	--	3	--	--	--	--	12	--	3	12
	VI 2.	Other lending institutions	2	13	3	27	2	4	13	22	45	41
	VI 2.3.	Trust companies	2	1	1	2	1	4	4	14	6	23
	VI 2.4.	Mortgage loan companies	--	6	1	18	1	1	9	6	25	17
	VI 2.5.	Sales finance and consumer loan companies	--	6	1	7	--	- 1	--	2	14	1
VII		Insurance companies and pension funds	--	--	--	4	- 2	1	--	--	4	- 1
	VII 3.	Fire and casualty insurance companies	--	--	--	4	- 2	1	--	--	4	- 1
VIII		Other private financial institutions	91	21	45	132	177	102	79	141	289	499
	VIII 2.	Mutual funds	34	18	47	34	66	95	52	105	133	318
	VIII 3.	Closed-end funds	7	--	- 3	--	1	43	6	1	4	51
	VIII 4.	Other, n.e.i.	50	3	1	98	110	- 36	21	35	152	130
		Change in assets	208	189	240	421	402	471	240	280	1,058	1,393
		Persons	132	- 87	181	289	501	253	135	- 174	515	715
III		Non-financial private corporations	2	175	- 31	- 21	5	11	13	17	125	46
IV		Non-financial government enterprises	--	--	--	6	--	--	14	--	6	14
	IV 2.	Provincial	--	--	--	6	--	--	14	--	6	14
VI		Banks and similar lending institutions	6	7	--	- 2	2	--	6	1	11	9
	VI 2.	Other lending institutions	6	7	--	- 2	2	--	6	1	11	9
	VI 2.3.	Trust companies	--	--	2	- 2	3	- 3	4	4	--	8
	VI 2.4.	Mortgage loan companies	3	6	--	--	- 1	3	2	- 1	9	3
	VI 2.5.	Sales finance and consumer loan companies	3	1	- 2	--	--	--	--	- 2	2	- 2
VII		Insurance companies and pension funds	81	90	82	98	- 98	61	76	182	351	221
	VII 1.	Life insurance companies	12	21	15	29	23	19	19	51	77	112
	VII 2.	Fraternal benefit societies	1	--	--	--	1	--	--	--	1	1
	VII 3.	Fire and casualty insurance companies	13	13	11	13	5	14	13	21	50	53
	VII 4.	Pension funds	55	56	56	56	- 127	28	44	110	223	55
VIII		Other private financial institutions	16	- 1	- 47	- 39	- 45	79	- 52	152	- 71	134
	VIII 1.	Investment dealers	- 4	- 3	2	6	- 9	- 1	4	7	1	1
	VIII 2.	Mutual funds	2	- 20	- 47	- 21	- 37	- 11	- 37	4	- 86	- 81
	VIII 3.	Closed-end funds	11	9	--	- 20	- 21	36	- 24	- 4	--	- 13
	VIII 4.	Other, n.e.i.	7	13	- 2	- 4	22	55	5	145	14	227
IX		Public financial institutions	10	13	11	13	14	13	10	15	47	52
	IX 2.	Provincial	10	13	11	13	14	13	10	15	47	52
X		Federal government	1	--	3	2	--	1	--	3	6	4
XI		Provincial and municipal government	2	1	4	4	- 1	9	--	7	11	15
	XI 1.	Provincial	2	1	4	4	- 1	9	--	7	11	15
XIII		Rest of the world	- 42	- 9	37	71	24	44	38	77	57	183



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