

CA1 B5.3
C002
1st quarter
1971

SYSTEM OF NATIONAL ACCOUNTS

Financial flow accounts

FIRST QUARTER 1971



STATISTICS CANADA
Balance of Payments and Financial Flows Division
Financial Flows Section

SYSTEM OF NATIONAL ACCOUNTS

FINANCIAL FLOW ACCOUNTS

FIRST QUARTER 1971

Published by Authority of
The Minister of Industry, Trade and Commerce

August 1971
2308-502

Price: \$1.00
\$4.00 a year

Vol. 4—No. 1

Statistics Canada should be credited when republishing all or any part of this document

Information Canada
Ottawa

Commencing with the first quarter publication of 1970, the flows reflect the revisions of the National Income and Expenditure Accounts. Revisions for prior years will be published in the forthcoming historical Financial Flow Accounts publication.

The National Income and Expenditure Accounts revisions result in conceptual and statistical changes. Revised data are not comparable with those of earlier periods which do not reflect these changes. For detail of these revisions see "National Income and Expenditure Accounts 1926 - 1968".

THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by

the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F. No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual framework of the Canadian System of National Accounts will be prepared for publication by Statistics Canada. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

TABLE OF CONTENTS

	Page
A Financial Commentary	7
Sector Review	9
Sources and Methods:	
Non-financial Private Corporations	13
 Table	
Summary of Financial Flow Accounts for the Year:	
2-1. 1969	22
2-2. 1970	22
 Financial Flows Matrix:	
3-1. First Quarter 1970	24
3-2. First Quarter 1971	26
3-3. Annual 1969	28
3-4. Annual 1970	30
 Summary of Sectoral Sources and Uses, by Quarters, 1969-71:	
Sectors:	
4-1. I. Persons	32
4-2. II. Unincorporated Business	32
4-3. III. Non-financial Private Corporations	33
4-4. IV. Non-financial Government Enterprises	33
4-5. V. The Monetary Authorities	34
4-6. VI 1. Chartered Banks	34
4-7. VI 2. Other Lending Institutions	35
4-8. VII. Insurance Companies and Pension Funds	35
4-9. VIII. Other Private Financial Institutions	36
4-10. IX. Public Financial Institutions	36
4-11. X. Federal Government	37
4-12. XI. Provincial and Municipal Governments	37
4-13. XII. Social Security Funds	38
4-14. XIII. Rest of the World	38
 Sector Flows, by Quarters, 1969-71:	
Sectors and Subsectors:	
6-1. I. Persons	39
6-2. II. Unincorporated Business	39
6-3. III. Non-financial Private Corporations	40
6-4. IV. Non-financial Government Enterprises	41
6-5. IV 1. Non-financial Government Enterprises: Federal	42
6-6. IV 2. Non-financial Government Enterprises: Provincial	43
6-7. IV 3. Non-financial Government Enterprises: Municipal	44
6-8. V. The Monetary Authorities	44
6-9. V 1. Bank of Canada	45
6-10. V 2. Exchange Fund Account	45
6-11. V 3. The Monetary Authorities: Other	45
6-12. VI. Banks and Similar Lending Institutions	46
6-13. VI 1. Chartered Banks	47
6-14. VI 2. Other Lending Institutions	48
6-15. VI 2.1. Quebec Savings Banks	49
6-16. VI 2.2. Credit Unions and Caisses Populaires	49
6-17. VI 2.3. Trust Companies	50
6-18. VI 2.4. Mortgage Loan Companies	51
6-19. VI 2.5. Sales Finance and Consumer Loan Companies	52
6-20. VII. Insurance Companies and Pension Funds	53
6-21. VII 1. Life Insurance Companies	54
6-22. VII 2. Fraternal Benefit Societies	54
6-23. VII 3. Fire and Casualty Insurance Companies	55
6-24. VII 4. Trusteed Pension Funds	55
6-25. VIII. Other Private Financial Institutions	56
6-26. VIII 1. Investment Dealers	57
6-27. VIII 2. Mutual Funds	58

TABLE OF CONTENTS - Concluded

Table		Page
Sector Flows, by Quarters, 1969-71 - Concluded:		
Sectors and Subsectors - Concluded:		
6-28.	VIII 3. Closed-end Funds	59
6-29.	VIII 4. Other, n.e.i.	60
6-30.	IX. Public Financial Institutions	61
6-31.	IX 1. Public Financial Institutions: Federal	62
6-32.	IX 2. Public Financial Institutions: Provincial	63
6-33.	X. Federal Government	64
6-34.	XI. Provincial and Municipal Governments	65
6-35.	XI 1. Provincial and Municipal Governments: Provincial	66
6-36.	XI 2. Provincial and Municipal Governments: Municipal	67
6-37.	XII. Social Security Funds	68
6-38.	XII 1. Social Security Funds: Federal	68
6-39.	XII 2. Social Security Funds: Provincial	68
6-40.	XIII. Rest of the World	69
6-41.	XIV. Residual Error of Estimate, Income and Expenditure Accounts	70
 Categories, by Quarters, 1969-71:		
7-1.	Gross Domestic Saving	70
7-2.	Residual Error of Estimate, Income and Expenditure Accounts	71
7-3.	Capital Consumption Allowances and Miscellaneous Valuation Adjustments	71
7-4.	Net Domestic Saving	72
7-5.	Non-financial Capital Acquisition	73
7-6.	Gross Fixed Capital Formation	74
7-7.	Value of Physical Change in Inventories	74
7-8.	Net Purchases of Existing and Intangible Assets	75
7-9.	Net Lending or Borrowing (1100-1500)	76
7-10.	Net Financial Investment (2100-3100)	77
7-11.	Net Increase in Financial Assets	78
7-12.	Net Increase in Liabilities	79
7-13.	Official International Reserves	80
7-14.	Official Holdings of Gold and Foreign Exchange	80
7-15.	International Monetary Fund, General Account	80
7-16.	Special Drawing Rights	81
7-17.	Currency and Deposits	81
7-18.	Currency and Bank Deposits	82
7-19.	Deposits in Other Institutions	83
7-20.	Foreign Currency and Deposits	83
7-21.	Payables and Receivables	84
7-22.	Consumer Credit	85
7-23.	Trade Payables and Receivables	85
7-24.	Loans	86
7-25.	Bank Loans	87
7-26.	Other Loans	88
7-27.	Government of Canada Treasury Bills	89
7-28.	Finance Company and Other Short-term Commercial Paper	89
7-29.	Mortgages	90
7-30.	Bonds	91
7-31.	Government of Canada Bonds	92
7-32.	Provincial Government Bonds	92
7-33.	Municipal Government Bonds	94
7-34.	Other Canadian Bonds	95
7-35.	Life Insurance and Pensions	95
7-36.	Claims on Associated Enterprises	96
7-37.	Non-corporate Claims	97
7-38.	Corporate Claims	97
7-39.	Government Claims	98
7-40.	Corporate Claims and Stocks	99
7-41.	Stocks	100
7-42.	Foreign Investments	101
7-43.	Other Liabilities and Financial Assets	102
7-44.	Official Monetary Reserve Offsets	103

A FINANCIAL COMMENTARY

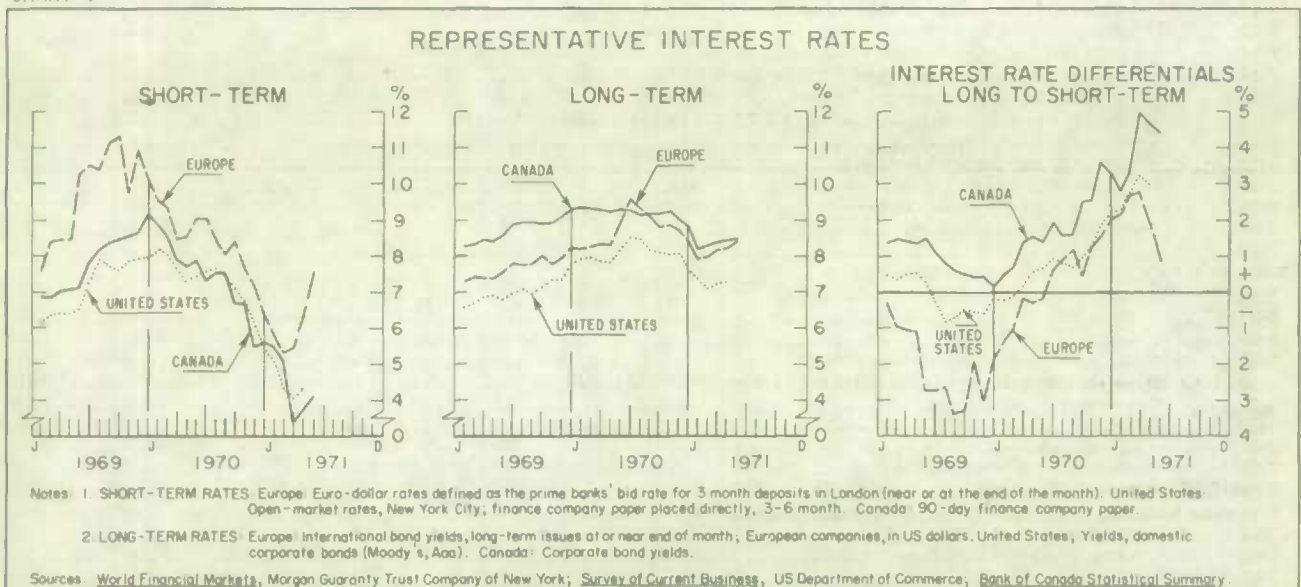
First Quarter 1971

The easing of financial conditions that commenced in the spring of 1970 has been sustained through the first quarter of 1971. The rapid rate of money supply growth established in 1970 has been accelerated sharply this year. Liquidity in the chartered banking system has reached a very high level. Short-term interest rates continued to decline rapidly up to the end of the first quarter, in line with rates in the United States and Europe. Long-term rates which had declined much less turned up slightly during the quarter. The exceptionally large spread between long and short-term rates that developed last year increased further in 1971. Although the demand for short-term funds has increased recently, demand for longer term funds has continued to dominate credit markets. In addition, the availability of short-term funds has improved, as reflected in the continuing growth of chartered bank liquidity.

The interruption of long-term interest rate reductions during the first quarter reflected greater than usual uncertainty regarding future economic prospects as well as continued high demand for long-term funds. By early 1971, there had developed a general consensus that the North American economy had passed a trough and entered upon an expansion phase. Past this, anticipations differed sharply, particularly in respect of price and interest rate developments.

The shape of future expansion and the delayed impact of economic policy, particularly monetary policy, became subjects of vigorous but less than conclusive debate. Uncertainty in financial markets regarding future output and employment expansion compounded the problem of assessing probable price trends. On balance, it appears that concern regarding future price inflation was sufficient to contribute to the small upward movement of long-term interest rates.

CHART-1



STATEMENT I. Privately Held Money Supply. Seasonally Adjusted

	1969			1970					1971		Average level second quarter 1971
	III	IV	year	I	II	III	IV	year	I	II	
	per cent change at annual rates ¹										\$000'000
Currency outside banks	7.0	7.6	9.6	6.0	6.5	6.2	6.3	6.2	12.6	9.6	3,527
Demand deposits	- 7.9	- 3.3	0.8	- 2.1	3.5	6.6	3.3	4.9	18.8	27.9	6,539
Narrowly defined money supply	- 3.0	0.4	3.8	0.7	4.6	6.5	4.4	5.4	16.5	21.1	10,067 ²
Personal savings deposits	10.0	9.6	10.6	8.5	10.7	10.0	11.7	10.6	12.9	7.6	17,357
Non-personal term and notice deposits....	- 37.5	- 16.5	- 17.7	- 10.3	40.7	34.8	25.6	26.1	36.3	34.2	5,248
Broadly defined money supply	- 3.3	2.6	3.7	3.0	13.1	11.6	11.2	10.9	16.9	16.6	32,715 ²

¹ Quarterly per cent change at annual rates has been calculated on the basis of the average quarterly levels of money stock.

² Components do not add to totals because of rounding and independent seasonal adjustment of components and total.

Source: *Bank of Canada Statistical Review*.

Growth of the broadly defined money stock accelerated sharply in 1971 from the high rates already established in 1970. By comparison, the money stock has grown more than twice as rapidly as current dollar gross national expenditure, between the first quarters of 1970 and 1971. A period of weak demand for bank loans, reflecting in large measure the financing preferences of corporations, has coincided with the recent, rapid build-up of chartered bank deposits. In the absence of loan demand, the banks have been heavy purchasers of government of Canada bonds. During the last four quarters, bank purchases have accounted for \$1.3 billion of a net \$1.7 billion government of Canada issue.¹ These developments have seen a large and rapid build-up of chartered bank liquidity.

Notwithstanding considerable success in moving toward price stability in Canada, concern regarding the possibility of future inflation has persisted. A rapid and accelerating rate of monetary expansion among other

considerations raised the question of a new round of price inflation. Less than conclusive evidence of an abatement of high labour cost growth was unsettling. The view of the financial market in Canada regarding the lack of success in controlling inflation in the United States may have been an important factor influencing market views in Canada. On the other hand, the notable deceleration of price growth already achieved in Canada plus high unemployment and slow economic growth over the last year may have served to allay somewhat fears of renewed inflation. Overall, it appears that continuing concern over the inflation question has influenced financial markets, particularly in respect of long-term interest rates.

Statement 2 is an aggregation of financial flows data designed to provide a macro measure of final borrowing and lending. Inter-company transactions via claims on associated enterprises are excluded. The measure of borrowing is restricted to the non-financial sector to avoid double counting related to the intermediation process. Total borrowing measures the liability increase of the non-financial sector in respect of the conventional credit market instruments listed.

¹ The financial flows category government of Canada bonds includes the net issue of non-marketable Canada Savings Bonds which amounted to \$1.2 billion over the four quarter period in question. Excluding Canada Savings Bonds, the \$1.3 billion increase in chartered bank bond holdings compares with a net issue of only \$0.5 billion.

STATEMENT 2. Credit Market Activity
Borrowing via Credit Market Instruments by Non-financial Sectors¹

	1969					1970					1971	
	I	II	III	IV	Year	I	II	III	IV	Year	I	
	millions of dollars											
Market instrument:												
Consumer credit.....	90	565	207	403	1,265	- 349	367	199	363	580	- 144	
Bank loans.....	490	250	117	298	1,155	24	- 310	31	264	9	245	
Other loans.....	302	232	- 102	285	717	178	364	81	- 217	406	635	
Commercial paper.....	133	66	39	64	302	54	161	- 155	- 20	40	235	
Treasury bills.....	15	25	30	--	70	--	410	160	160	730	130	
Sub-total shorter term obligations.....	(1,030)	(1,138)	(291)	(1,050)	(3,509)	(- 93)	(992)	(316)	(550)	(1,765)	(1,041)	
Mortgages.....	235	721	769	641	2,366	435	575	602	655	2,267	607	
Bonds (government).....	434	341	172	1,501	2,448	342	137	947	1,826	3,252	838	
Bonds (other).....	107	204	287	189	787	249	280	283	395	1,207	510	
Stocks.....	359	231	430	322	1,342	435	60	100	88	683	36	
Sub-total longer term obligations.....	(1,135)	(1,497)	(1,658)	(2,653)	(6,943)	(1,461)	(1,052)	(1,932)	(2,964)	(7,409)	(1,983)	
Total borrowing.....	2,165	2,635	1,949	3,703	10,452	1,368	2,044	2,248	3,514	9,174	3,024	

Lending via Marketable Instruments to Non-financial Sectors²

	1969					1970					1971	
	I	II	III	IV	Year	I	II	III	IV	Year	I	
	millions of dollars											
Lending sector:												
Chartered banks.....	880	488	- 7	227	1,588	124	600	510	1,417	2,651	455	
Other financial institutions ³	598	869	1,165	939	3,571	1,424	1,166	951	896	4,437	1,738	
Foreign sector.....	711	554	409	419	2,093	332	90	216	81	719	74	
Government and associated non-financial activities ²	400	695	497	424	2,016	378	406	656	251	1,691	333	
Monetary authorities.....	- 111	72	66	142	169	- 178	27	128	203	180	31	
Other domestic sectors ³	- 313	- 43	- 181	1,552	1,015	- 712	- 245	- 213	666	- 504	91	
Total lending.....	2,165	2,635	1,949	3,703	10,452	1,368	2,044	2,248	3,514	9,174	3,024	

	1969					1970					1971	
	I	II	III	IV	Year	I	II	III	IV	Year	I	
	per cent											
Total borrowing as per cent of gross national expenditure.....	12.2	13.8	9.1	18.2	13.3	7.1	9.8	10.1	16.1	10.9	14.7	

1. Sectors VI.2 to IX.
2. Sectors IV, X, XI, XII.
3. Sectors I, II, III.

Total lending measures final lending as the increment to holdings of the same conventional credit market instruments. The figure comprises asset accumulation by the non-financial sector plus asset accumulation net of liabilities by the financial sector. Asset accumulation by the financial sector is netted against liabilities to avoid double counting, mainly related to intra-financial sector transactions.

Interpretation of macro borrowing and lending activity is complicated by the absence as yet of seasonally adjusted data.² The unadjusted data indicate a substantial pick-up of borrowing activity in the first quarter relative to the first quarter last year and also the whole of 1970, abstracting from the clear seasonal influence of fourth quarter Canada Savings Bond sales. Total borrowing in the first quarter measured as a per

² Work is presently under way to provide a seasonally adjusted articulation of the flows system including sector, category and matrix presentations.

cent of gross national expenditure displays a sharp increase in activity relative to final expenditure.

The bulk of increased first quarter borrowing relative to the year ago period was effected via shorter term instruments in contrast to very limited activity in this area last year. Notwithstanding increased first quarter activity in short-term markets, longer term borrowing has continued to dominate market activity. In this connection, bond issues by governments and corporations have been the primary factor. There may be some overstatement of "other loans" and "other bonds" categories because of industry accounting and financial flows classification procedures relating to investment dealers.³ These and other accounting uncertainties are not sufficient to offset the clear indication of stepped-up borrowing activity in the first quarter.

³ This question is discussed further in the sector review below. See Investment Dealers.

Sector Review

Non-financial private corporations - Corporation earnings and investment remained stagnant in the first quarter, much in line with performance over the last two years. Continued slow aggregate demand growth and rising costs, particularly labour costs, have acted to restrict corporate earnings. Stringent financial conditions and some apparent excess capacity appear to have been major deterrents to increased capital formation. Internally generated funds remained unchanged at \$1.5 billion in the first quarters of 1969, 1970 and 1971. Declining retained earnings have been about offset by rising capital consumption allowances. Non-financial

capital acquisition has remained unchanged at \$2.2 billion in the first quarters of the same three years. Small increases in capital formation have been offset by inventory reductions.

Generally, earnings in the corporate sector are sensitive to changes in the economic climate and should be expected to rise sharply in line with a general quickening of the economic pace. The recent earnings performance of the corporate sector indicates that any notable expansion of the economy has been delayed beyond the first quarter.

STATEMENT 3. Sources and Uses of Funds
Non-financial Private Corporations

	1969	1970	1 Q 1969	1 Q 1970	1 Q 1971
	million of dollars				
Sources of funds	10,706	10,104	1,769	2,388	2,429
Gross domestic saving (internally generated funds)	6,269	6,664	1,491	1,481	1,491
Discrepancy ¹	329	470	197	85	100
Net increase in liabilities (borrowing)	4,108	2,970	81	822	838
Short-term borrowing ²	1,858	474	- 265	49	3
Long-term borrowing ³	2,250	2,496	346	773	835
Uses of funds	10,706	10,104	1,769	2,388	2,429
Non-financial capital acquisition	8,760	8,707	2,223	2,201	2,189
Discrepancy ¹	- 328	- 470	- 197	- 85	- 99
Net increase in financial assets (lending)	2,274	1,867	- 257	272	339
Short-term lending ²	777	998	- 433	124	- 273
Long-term lending ³	1,497	869	176	148	612
Net lending (+) or borrowing (-)	- 2,491	- 2,043	- 732	- 720	- 698
Short-term	- 1,081	- 524	- 168	- 75	- 276
Long-term	- 753	- 1,627	- 170	- 625	- 223
Discrepancy ¹	- 657	- 940	- 394	- 170	- 199

¹ Reflects discrepancy between real and financial accounts as well as errors and omissions in both sets of accounts.

² Loans, short-term paper, payables, receivables, currency and deposits.

³ Mortgages, bonds, claims, stocks, foreign investments, other assets and liabilities.

Source: *Financial Flow Accounts*, (Catalogue No. 13-002).

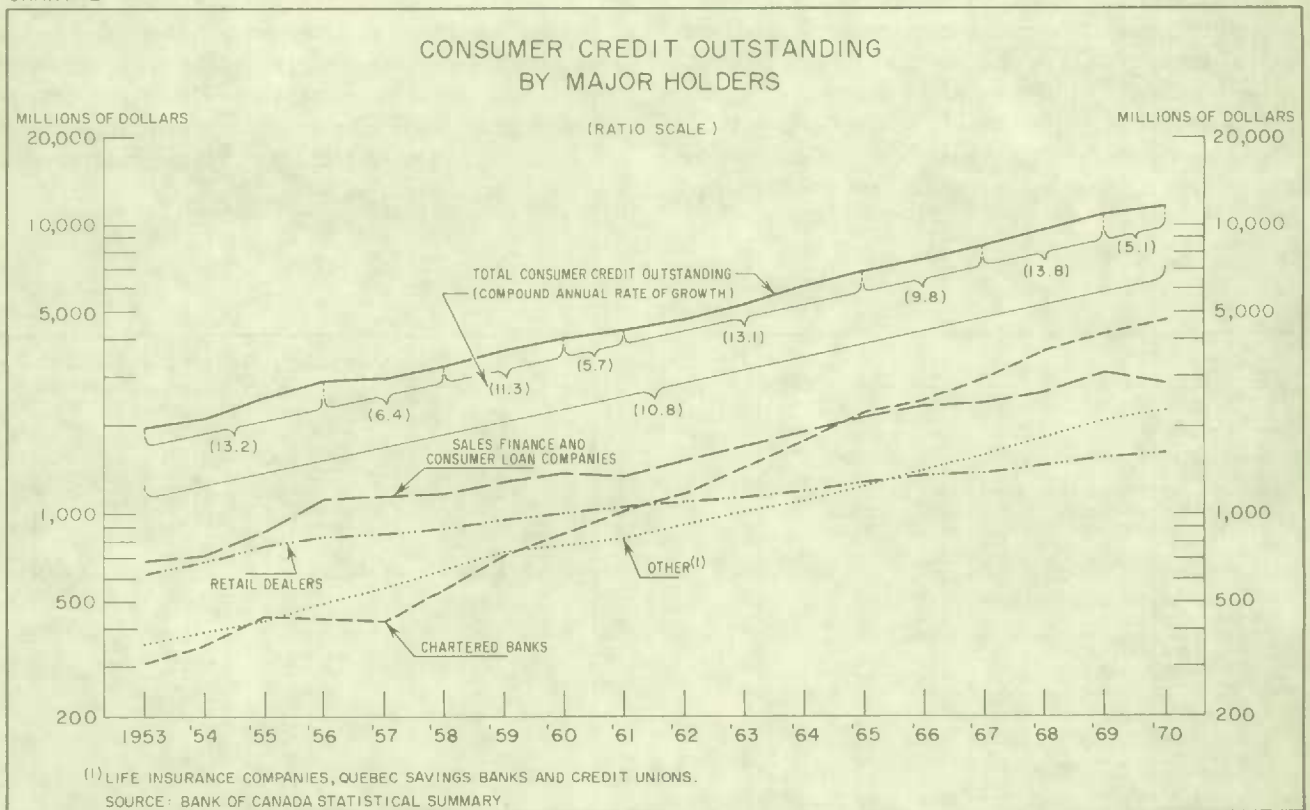
As in 1970, first quarter corporation borrowing was restricted largely to the long end of the market; bond issues alone amounted to more than half of all borrowing. Issues of short-term commercial paper were about offset by reductions in other short-term obligations. Bank loans increased only marginally in the first quarter following virtually no increase last year. The absence of bank borrowing, given a marked improvement of chartered bank liquidity, underlines the clear preference of corporations for longer term borrowing. As noted in the previous publication, the preference for longer term obligations probably reflects an effort to lengthen the term structure of corporate debt following heavy short-term borrowing in 1969. In addition, the severe liquidity problems experienced by some corporations during the stringent financial circumstance of late 1969 and early 1970 may have provided an added incentive for extending the term structure of debt.

Poor earnings and financial stringency have in some measure contributed to the absence of capital formation growth in the corporate sector over the last two years. Growing excess capacity may have become an important constraint during the last year. In Canada, there is no direct measure of capacity utilization, but related data indicate that excess capacity has developed. Between the first quarters 1969 and 1971, average

weekly hours have declined by 3.6 per cent in manufacturing and by 6.3 per cent in construction. Over this same two-year period, employment has grown by only 3.1 per cent and the unemployment rate has risen by 2.1 percentage points. Although no direct comparison is possible, it is worth noting that exceptional excess capacity has developed in the United States economy with somewhat lower levels of unemployment. By the fourth quarter of last year, capacity utilization in the United States manufacturing sector had fallen below 75 per cent. This rate of utilization was about the same as the post war low level associated with the 1957-58 recession.

Sales finance and consumer loan companies — A further substantial redemption of consumer credit in this sector was experienced during the first quarter. Over the last nine months, redemptions in this sector have amounted to one quarter billion dollars. These declining consumer credit balances reflect both a reduced demand for consumer credit and increased competition for these loans by the chartered banks. During the nine-month period in question, net extensions of consumer credit by all lenders have amounted to only \$0.4 billion. Over the same period, the chartered banks have increased their holdings by \$0.5 billion, partly at the expense of sales finance and consumer loan companies.

CHART-2



The availability of consumer credit funds has not presented an obstacle to credit buying over the last year. Personal disposable income growth has been better maintained than consumer expenditure during the recent slowdown, causing personal saving to reach very high levels by historical standards. Consumers simply have been reluctant to increase their indebtedness for consumption goods. Expectations engendered by economic slowdown and high levels of unemployment for more than a year, rather than the level of saving or financial conditions, appear to have been the single major impediment to a revival of consumer expenditure recently.

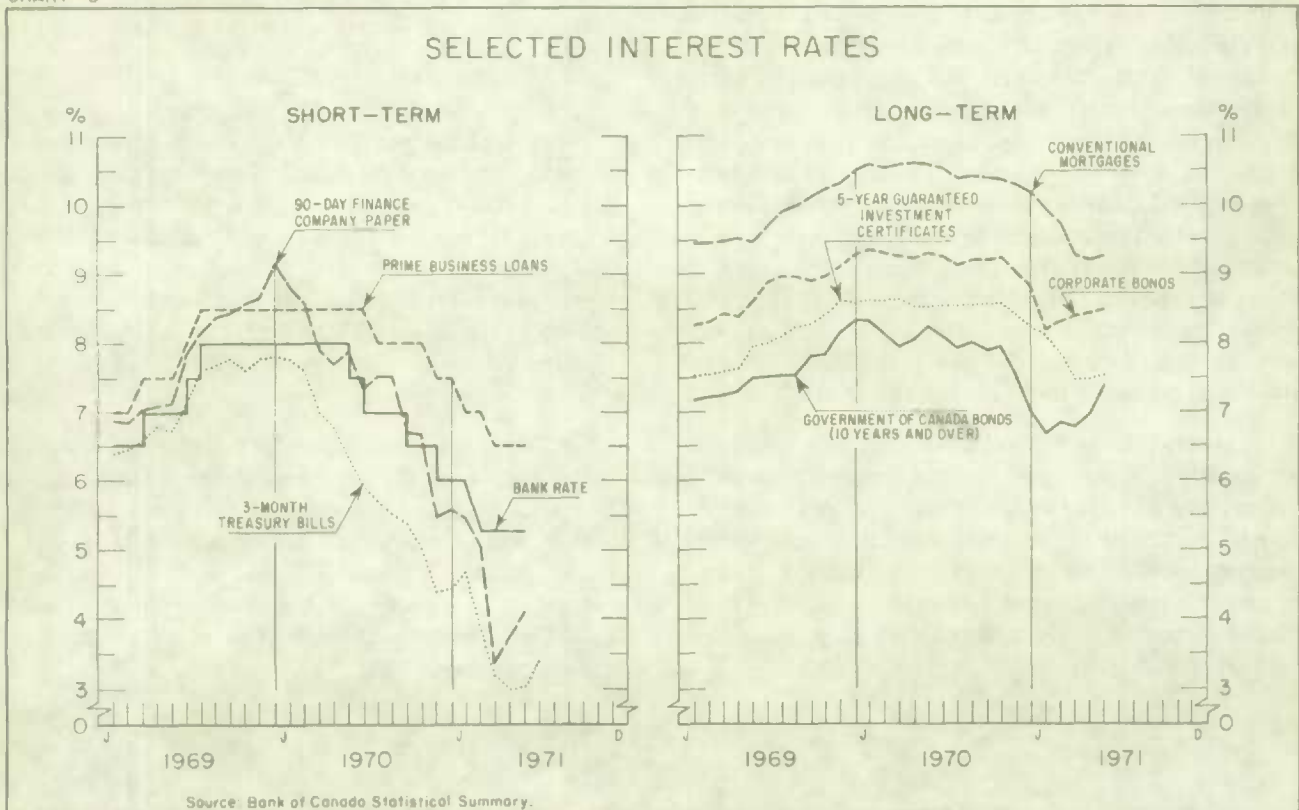
Consumer credit has expanded at an annual compound growth rate of 10.8 per cent over the post-Korean war period. During the same period, personal disposable income has advanced at a much lower annual rate of 6.6 per cent. At some point this credit expansion must move into line with income growth, but the upper limit of personal credit relative to income is not clear. The rate of consumer credit expansion (see Chart 2) has displayed a clear cyclical pattern in line with general economic activity. The recent slowdown in consumer credit expansion has been typical of a period of general economic slowdown, but sales finance and consumer loan companies have been much more adversely affected

than other lenders. Since the late 1950's, chartered banks have increased substantially their share of this rapidly growing market. Recently, the banks have been particularly successful in a slow growing market.

Like non-financial corporations, sales finance and consumer loan companies have displayed a clear preference for extending the term structure of their debt. Proceeds of asset reductions have been applied to a considerable liquidation of short-term debt while longer term obligations have been increased.

Chartered banks – Further large deposit inflows to the chartered banks were recorded in the first quarter, reflecting the continued vigorous expansion of the money supply. Over the last year, demand for bank loans (excluding consumer credit) has been weak and asset accumulation has been directed largely toward more liquid assets, particularly government of Canada bonds. The build-up of liquidity on the chartered banking system has been quite dramatic. Between the first quarter of 1970 and the second quarter of 1971, the more liquid assets ratio has experienced a rise without interruption, from a quarterly average of 26.0 to 31.1 per cent.

CHART-3



The banks made further sizeable extensions of consumer credit in the first quarter. These extensions appear to reflect a continuing transfer of accounts from other lending institutions as well as new loans. Over the last 5 quarters, the banks have extended \$0.6 billion of consumer credit compared with net extensions by all lenders of only \$0.4 billion.

The present liquidity position of the banking system could accommodate a very large expansion of loans. The demand for bank loan financing has been very weak for more than a year. The borrowing requirements of corporations, discussed above, appear to provide the salient explanation for the sluggish performance of bank loans. Corporations have effected a small liquidation of bank loans over the last 4 quarters compared with borrowings of \$1.0 billion during the previous 4 quarters.

Mortgage extensions by the banks have increased steadily from the spring of 1970, in line with rising liquidity. At the height of the bank liquidity squeeze, in the first quarter of 1970, a small net redemption of mortgages was recorded. A further, substantial increase of mortgage extensions has been effected in the second quarter of this year.

Trust companies — Trust companies received a very large deposit inflow in the first quarter, more than \$0.3 billion. The interest rate spread between trust company guaranteed investment certificates and charter non-chequable savings deposits moved marginally in favour of trust companies and may provide some explanation. Expectations of falling interest rates may have been more important in making trust company certificates attractive to savers. There appears to have been a large liquidation of stocks by the personal sector and a sizeable amount of these funds may have flowed into trust companies. The stocks figure in the personal sector is a residual and subject to some doubt. But, the redemption figure is very large (\$247 million) and certainly consistent with the view that savers liquidated stocks and purchased investment certificates.

Somewhat more than half of trust company asset accumulation, in respect of the large first quarter deposit inflow, was allocated to purchases of short-term commercial paper. Bond purchases were up sharply, while mortgage extensions were up only about half the amount of recent quarters. Interest rate expectations may have played some role in the preference of trust companies for more liquid assets.

Investment dealers — During the first quarter, investment dealers had a large increase in other loan assets and a corresponding increase in other liabilities. These flows reflected a substantial placement of bonds in the first quarter for later delivery. At the time of placement and before delivery such transactions are reflected on investment dealers' balance sheets, but are not similarly recorded by issuers or purchasers. The financial flows system records these transactions only in the investment dealers sector. Funds receivable in respect of placed bonds are recorded under asset item "other loans". Funds payable to issuers are recorded under "other liabilities".

The very large net bond issue recorded in the first quarter (\$1.4 billion) includes only bonds actually delivered. The substantial placement prior to delivery discussed above will be reflected in the financial flows system later, following delivery of the bonds in question.

Mutual funds — A small net extension of mutual fund shares was recorded in the first quarter following a net redemption in 1970. Mutual funds have continued buying equities, in the face of net share redemptions, with funds provided by running down liquid assets. Over the last four quarters, the funds have purchased \$175 million of stocks and foreign securities and redeemed \$12 million of their own shares largely by running down cash deposits and commercial paper holdings by \$173 million.

Rest of the world — A continued, but somewhat reduced, Canadian current account surplus and a resulting net capital outflow was recorded in the first quarter. A large capital outflow in respect of advances to affiliates of Canadian firms was more than offset by other long-term inflows. Provincial government bonds were issued abroad to the extent of \$0.2 billion in the first quarter and direct investment inflows totalled \$0.3 billion.

Resident holdings of foreign currency and deposits, particularly swap deposits, were sharply reduced in the first quarter. These holdings were reduced by nearly \$0.5 billion of which swap deposit reductions were the primary factor. Foreign holdings of short-term commercial paper were reduced and in combination with other short-term capital outflows led to a net outflow of short-term funds.

SOURCES AND METHODS

Index of sources and methods instalments to date:

Sector	Title	Publication date
III	Non-financial private corporations	I Q 1971
-	Sectoring of non-financial transaction categories	I Q 1971
VI.1	Chartered banks	I Q 1970
VI.2.1	Quebec savings banks	III Q 1970
VI.2.2	Credit unions and <i>caisses populaires</i>	IV Q 1970
VI.2.3	Trust companies	II Q 1970
VI.2.4	Mortgage loan companies	II Q 1970
VI.2.5	Sales finance and consumer loan companies	III Q 1970
VII.3	Fire and casualty insurance companies	IV Q 1970

Sector III - Non-financial Private Corporations

This sector includes corporations and unincorporated branches of non-resident companies operating in Canada, except financial institutions and government enterprises. These firms are classified into two major groups: manufacturing and non-manufacturing. The manufacturing group is made up of industries such as paper, food and beverages, machinery, transportation equipment, electrical products, wood, petroleum and coal products, primary metal industries, and chemicals and chemical products. The non-manufacturing group covers mining, transportation, utilities, trade and services. Industrial classification is based on the *Standard Industrial Classification Manual* (Catalogue No. 12-501). The statistical sample of this sector includes approximately 4,000 companies with complete coverage of the major companies, and inflation of those partly covered.

The Industrial Corporations Section of the Business Finance Division conducts surveys with the objective of collecting financial statements data. One of the reasons for implementing this program was to produce quarterly financial flow accounts designed to shed more light on financial transactions, with particular emphasis on sources and uses of funds for most non-financial corporations in the private sector of the economy. The results of this survey are published in *Industrial Corporations - Financial Statistics*, Catalogue No. 61-003, which contains statements of (1) estimated assets, liabilities and shareholders' equity and (2) estimated revenue, expenses and retained earnings. These Tables 1 and 2 cover all industries except agriculture, fishing, trapping, construction, and real estate.

Financial flows are estimated for the construction industry (by the Business Finance Division) and for real estate operators and developers (by the Financial Flows Section). These estimates are based on unpublished details collected through questionnaires. Data for the

financial assets and liabilities of corporations engaged in agriculture, fishing, and trapping are not covered in the *Financial Flow Accounts*.

The quality of financial statistics for the construction industry is weak because of conceptual difficulties encountered in financial reporting, limited survey coverage and low response rates. Data for real estate companies are also not of very high quality. With improved survey coverage and a questionnaire revised to reflect more closely the activities of these industries, the reliability of data may be strengthened. Work is being carried on to improve coverage and quality of data.

The introductory part of *Industrial Corporations - Financial Statistics* contains several sections, and readers may be interested especially in those with the following headings: Methodology Underlying the Quarterly Statistics, Coverage of the Survey, Industrial Classification, Current and Future Developments, and Questionnaire Revision. These sections will shed light on questions as to (i) how respondents submit reports, (ii) how each financial statement is classified to a particular industry group, (iii) how the quarterly survey is used to project annual benchmark data and (iv) as to the relationship of this survey to other surveys. Particular attention is drawn to the section on methodology which describes conversion of business accounting methods to economic accounting concepts such as "base profits."

General Financial Flow Procedures and Adjustments

The basic method is to calculate changes for each balance sheet item between successive quarter ends. Flows thus derived may be termed "initial flows." The flows incorporated in *Financial Flow Accounts* for any particular category may not be the same as balance sheet changes for corresponding entries in Table 1 of *Industrial Corporations*. This is because "initial flows" are adjusted in order to show, as far as possible, the transactions between two or more distinct transactors, eliminating internal transactions. To achieve this, effects of book entries with regard to costs which do not represent cash outlays must be either cancelled or reversed. Examples of these costs are depreciation, amortization, various types of reserves, write-downs and deferred taxes. Balance sheet data for fixed assets such as properties, and plant and equipment, are net of accumulated depreciation. In most instances, trade receivables are reported net of any provision for losses. In order to arrive at "true flows," such items as depreciation charges, provision for reserves and write-downs are added back to the applicable balance sheet items. Surplus or retained earnings accounts are also adjusted accordingly. Unrealized income flows resulting

from upward revaluation of assets are removed from surplus and/or retained earnings. Applicable asset accounts are also amended. Initial flows are also adjusted for capital gains or losses and premiums or discounts on issued shares and debt capital.

The financial flows system of accounting attempts to record net purchases or net sales at purchasers' prices, as explained further below. Without the adjustments mentioned earlier, transactions involving transfers of financial claims or ownership of properties can not be recorded at purchasers' prices. Such adjustments mainly reflect the problem of valuation.¹

Adjustments with regard to (a) depreciation and amortization, (b) reserves, (c) revaluation of assets, (d) capital gains or losses, and (e) premiums or discounts on issued share capital are illustrated in the subsequent paragraphs with examples.

The principle followed in financial flows accounting is that there must be four entries for any transaction and two sets of entries must cancel out in the economy as a whole. For example, it is assumed that corporation A borrows \$1,000 from a bank; the changes in categories from the previous period will be as follows:

Flows (Category Changes)

Item	Corporation A	Bank	Nation
		dollars	
Cash	1,000	- 1,000	-
Loan	- 1,000 (liab.)	1,000 (asset)	-

Thus, for the economy as a whole, cash is transferred from a bank to corporation A, and the loan advanced by the bank is balanced by a corresponding liability on the borrower's books. This transaction meets first the "four entries criterion" and secondly the "cancelling out for the economy principle" and therefore, no adjustment is necessary.

However, with regard to depreciation, amortization, reserves and revaluation of assets, only two entries can be traced. Therefore, such internal book-keeping entries are not considered to be flows, and procedures call for the reversal of such entries.

¹ For a detailed explanation regarding the problem of valuation in the context of financial flow accounts, readers are referred to: Royal Commission on Canada's Economic Prospects, *Financing of Economic Activity in Canada*, by Wm. C. Hood, including a Presentation of National Transaction Accounts for Canada, 1946-54, by L.M. Read, S.J. Handfield - Jones and F.W. Emmerson, pp. 488 - 490.

Depreciation - Assumption: At the end of an accounting period, plant and equipment were valued at \$9,000 after the deduction of \$1,000 for depreciation from the original \$10,000 cost of acquisition. Adjustments: \$1,000 is added to plant and equipment and surplus or retained earnings accounts. Similar procedures are adopted for amortization, reserves and revaluation of assets.

Capital gains - It is assumed that corporation A held certain shares bought at \$25 each and decided to sell 1,000 shares to corporation B at \$40 each. The category changes from the previous period would then be as follows:

Item changes	Corporation A	Corporation B	Nation
		dollars	
Cash	40,000	- 40,000	-
Shares	- 25,000	40,000	15,000
Profits	15,000	-	15,000

In this instance one of the two sets of entries do not cancel out because of realized profit on the sale of shares. Since transactions should be measured at purchasers' prices, category changes in A's books are adjusted in the following manner:

Corporation A

Item changes	Initial category changes	Adjustments to category changes	Final flows
		dollars	
Cash	40,000	-	40,000
Shares	- 25,000	- 15,000	- 40,000
Profits	15,000	- 15,000	-

With these adjustments, the two sets of entries cancel out for the economy and the two transactors record similar accounting valuation for the item changes. Realized gains are also removed from retained earnings and/or surplus accounts.

Premiums on issued share capital - Respondents are requested to include all contributions by shareholders under the question "share capital plus all contributed paid-in surplus". As long as respondents classify this correctly, it does not become a problem. Some accounting procedures, however, segregate premiums or discounts on shares from par value and classify them with reserves or retained earnings. Under flows procedures the category changes are adjusted to show premiums as a source of funds from issue of shares. For example, it is assumed that corporation A issued 500 shares at \$110 each (par value \$100). All the shares

were bought by corporation B. The category changes from the previous period will be as follows:

Item changes	Corporation A	Corporation B dollars	Nation
Assets:			
Cash	55,000	- 55,000	-
Shares	-	55,000	55,000
Liabilities:			
Shares	50,000	-	50,000
Premiums on shares	5,000	-	5,000

Because corporation A recorded liabilities for share capital at par, these liabilities for the nation would differ from investments in shares by \$5,000. Differences between par value and offering prices are determined and the following adjustments are made in corporation A's books:

Item changes	Corporation A		Final flows
	Initial category changes	Adjustments to category changes dollars	
Assets:			
Cash	55,000	-	55,000
Liabilities:			
Shares	50,000	5,000	55,000
Premium on shares	5,000	- 5,000	-

The two entries, cash and shares, cancel each other out for the economy. Because of underwriting and legal expenses, in practice this neat cancelling out effect is not achieved. However, the treatment moves a long way towards this objective. When shares are sold at a discount, similar adjustments are necessary. The problems discussed here also apply to bond financing.

Problems of "float" - It was stated earlier that for any transaction there must be four entries recorded by parties to the transaction and two sets of entries must cancel out in the economy as a whole. Problems related to "float" prevent the tracing of four entries for a transaction. This also does not allow two sets of entries to cancel each other in the economy as a whole. Float² may be described as a problem of timing difference caused by recording the transaction at different points in time. In the interim there are goods or financial claims recorded as given in exchange which are not recorded as taken or vice versa - the unrecorded value is the so-called "float". For example, in a typical transaction or sequence of transactions involving the sale by S to P of goods worth \$100 and payment by cheque,

six points of time of significance to financial flow accounts might be distinguished. These points of time and the impact on the accounts of S and P and the banking system are set forth in the following table:

The Timing of Accounting Entries

	Seller	Purchaser
	dollars	
t. 1 goods shipped by S	Inventories - 100 Receivables + 100	
t. 2 goods received by P		Inventories + 100 Payables + 100
t. 3 cheques mailed by P to S		Cash - 100 Payables - 100
t. 4 cheque received by S	Cash + 100 Receivables - 100	
t. 5 cheque deposited by S	deposit liab. to S + 100 item in transit + 100	
t. 6 cheque charged to P's account		deposit liab. to P - 100 item in transit - 100

In the period t. 1 to t. 2 there is a goods float; goods are recorded as given in exchange but not accounted for as taken. There is, of course, an offsetting and equal trade credit float. In the period t. 3 to t. 4 there is a money float, usually called the mail float: cash is recorded as given but not accounted as taken. Again there is an offsetting imbalance of trade credit. In the period t. 5 to t. 6 there is another kind of money float, the bank float: one deposit account has been credited before the responsible account has been debited.

Because of insurmountable difficulties related to the collection of relevant data, no explicit adjustments on account of float have been made in the flow accounts for this sector.

Treatment of mergers, consolidations, etc. - Measurement of meaningful financial flows becomes difficult when companies start filing consolidated returns, or change their basis of consolidation, or when a company buys out another company and merges its activities with its own. A simple change in balance sheet items would give misleading flow results. To maintain the quality of data, adjustments to flows are carried out. The resultant effect of these adjustments is to retain

² Canada, Royal Commission on Canada's Economic Prospects, *Ibid.*, 490-491, and *The Canadian Journal of Economics and Political Science*, February 1957, p. 56.

"true flows" and to reverse or cancel mere book entries in connection with mergers, consolidations, etc. Data to enable this adjustment to be made are asked for on questionnaires.

Other adjustments – Finally, adjustments involving reclassifications of flows into or out of transaction headings, as used in the questionnaires, are carried out. These adjustments are compensating in the sense that flows for one balance sheet classification may be revised upwards while flows for another may be revised downwards with the same amount. Mostly, inconsistencies or errors in reporting necessitate such adjustments.

Table 1 of *Industrial Corporations* (Catalogue No. 61-003) does not include data for real estate and construction industries. Flows for these two industries (collected from unpublished surveys) are added to the data derived, after relevant adjustments, from the above-mentioned table. In the following, whenever occasion arises, "Construction and Real Estate industries" will be abbreviated as C and RE respectively.

The description for transaction categories 2100 to 3610 refers to **changes** or **flows** for corresponding balance sheet items between successive quarter-ends.

Sectoring of Non-financial Transaction Categories

The nature of the procedures employed to allocate non-financial transaction aggregates among financial flow sectors is best described for the full system rather than sector by sector as in the case of financial transaction categories. The sum across sectors of those categories that comprise gross domestic saving and non-financial capital acquisition is the total national estimate from the national income and expenditure accounts. A wide range of estimation techniques is employed in the construction of national totals.³

Sectoring for financial flows purposes employs both information specific to the construction of national totals as well as other detailed sectoral data. Isolation of some data describing the non-financial private corporations sector from the larger business sector requires the employment of ratio and residual techniques. These procedures are less than optimal, but unavoidable, because national totals are built up from sectors which in some cases are more broadly defined than those employed by the financial flows system.

1200 – Capital consumption allowances and miscellaneous valuation adjustments: This category includes depreciation, capital outlays charged to current expenses, railway damage claims, marine and other general insurance claims, stock and bond commissions, and mining valuation adjustments. Within the national accounting framework, capital consumption allowances

are employed to place income estimates on a gross basis consistent with gross capital formation estimates on the expenditure side.

Estimates of capital consumption allowances and miscellaneous valuation adjustments for Sectors X and XI (governments) are based on perpetual inventory estimates of capital stock. Financial statements are the primary source of data for Sectors IV, V and IX (government enterprises and institutions) and Sectors VI, VII and VIII (private financial institutions). An estimate for Sector II (unincorporated business) is derived from a complex of procedures based on financial statements, capital stock estimates and indirect estimation techniques.

In the production of the national total for capital consumption allowances a direct estimate is made for the business sector. Sector III is derived residually from the business sector by deducting the estimates described above for Sectors VI, VII, VIII and IX (private and public financial institutions), Sector IV (government business enterprises) and Sector II (unincorporated business).

1400 – Net domestic saving: Estimates for Sectors I and II (persons and unincorporated business) and Sectors X, XI and XII (governments and social security funds) are taken directly from national income and expenditure accounts saving data published in Catalogue No. 13-001. Data for Sectors IV and IX are an unpublished breakdown of undistributed profits of government business enterprises published in Catalogue No. 13-001. The procedures employed to produce financial flow saving estimates for private financial and non-financial corporations are described below.

The national total of undistributed corporation profits in the private sector is derived as follows from national income and expenditure accounts data:

Corporation profits before taxes

Deduct: Corporation income taxes

Dividends paid to non-residents

Dividends paid to Canadians

Charitable contributions

Equals: Undistributed corporation profits (private sector only).

A breakdown of this undistributed corporation profit estimate between financial and non-financial corporations is produced via direct estimates of undistributed profit of financial corporations (Sectors VI, VII and VIII) derived from financial statements. Undistributed profit of non-financial corporations is adjusted subsequently for capital assistance and inventory valuation to produce a net domestic saving estimate for Sector III. The last two adjustments are required to conform to national accounting practice. Capital assistance is a transfer payment and must be added to factor payment income to arrive at a saving estimate. The

³ *National Accounts, Income and Expenditure, 1926 - 1956*, Catalogue No. 13-502, pp. 107 ff. For definitional changes published to date, cf. *National Income and Expenditure Accounts, 1926 - 1968*, Section II, pp. 6 to 11.

inventory valuation adjustment is made to remove the income effect of inventory profit or loss related to price change.

1600 – Gross fixed capital formation:⁴ Annual estimates of capital formation are obtained from survey data. Quarterly estimates are based largely on projection techniques applied to benchmark data. Classification of capital expenditure to financial flows sectors is based on survey data reported in *Private and Public Investment in Canada*, Catalogue Nos. 61-205 and 61-206. Because small classification or timing adjustments are made in some cases to this published source data, it is often convenient to reference financial flows data to income and expenditure accounts estimates.

The national total of capital formation and that for Sector XI (provincial and municipal governments) are taken directly from Catalogue No. 13-001. Sector X (federal government) estimates of capital formation from the same source include government inventory change and must be reduced by this amount. The sum of capital formation by financial flows sectors other than X and XI comprise "business gross fixed capital formation" reported in Catalogue No. 13-001.

Sectoring of the "business" aggregate proceeds as follows. Unpublished estimates of capital formation by government financial and non-financial business enterprises are assigned to Sectors IX, V and IV leaving a "private business" aggregate. Private business is then divided between incorporated and unincorporated enterprise and the unincorporated estimate is assigned to Sector II. The split of capital expenditures between incorporated and unincorporated business is based on a complex of information including census data, survey data, housing and home ownership statistics, and other material largely directed toward a definition of activity in the unincorporated business sector. In 1969 and 1970 these procedures allocated about one third of private business capital expenditures to unincorporated business and the remainder to incorporated enterprises.

The estimate of capital expenditures by "private incorporated business" is further broken down between financial and non-financial enterprises. Estimates of capital expenditures of private financial Sectors VI, VII and VIII, are prepared from financial statements. These outlays are relatively small. Deduction of the above estimates produces a residual estimate for Sector III, private non-financial corporations.

1700 – Value of physical change in inventories:⁵ The estimate of inventory change in Sector II (unincorporated business) includes only farm inventories, an unpublished component of "farm inventories and grain in commercial channels" published in Catalogue No. 13-001. Largely on the basis of financial statements,

an estimate of inventory change is prepared for Sector IV (non-financial government enterprises) and Sector X (federal government). The above estimates are applied against the national total of value of physical change in inventories to produce a residual estimate for Sector III (non-financial private corporations).

1800 – Net purchases of existing and intangible assets:⁶ These estimates are used to measure intersectoral transactions. The net total across sectors is of course zero and the total saving and investment relationship measuring new production is unaffected. The present procedure involves a direct estimate for sectors based in largest measure on records of government transactions with various sectors. Prior to the 4th quarter 1970, this category was estimated with a residual calculation contrasting survey data for new fixed capital formation and balance sheet data for fixed capital asset changes. The current direct estimation procedure appears an improvement; further research on this question is being conducted.

1101 and 1501 – Residual error of estimate, income and expenditure accounts: These error data are carried in Sector XIV to produce an identity between total for gross domestic saving and non-financial capital acquisition. This identity relationship is the same as the saving and investment identity in the national income and expenditure accounts.

Other Transaction Categories

1900 – Net lending or borrowing (category 1100 minus 1500): After the deduction of "non-financial capital acquisition" from "gross domestic saving," a surplus (or deficit) is left in this category which is invested in financial assets or used for a reduction of liabilities (or, a deficit is met by borrowing or a reduction of assets).

2000 – Net financial investment (category 2100 minus category 3100): The change in this category equals the difference between "net increase in financial assets" and "net increase in liabilities." It differs from "net lending or borrowing" (category 1900) by the amount of the "discrepancy" (category 4000).

2100 – Net increase in financial assets = total of categories 2310 to 2610, i.e., all financial assets.

2310 – Currency and deposits include categories 2311 to 2313.

2311 – Currency and bank deposits. This category consists of Canadian currency on hand and on deposit with chartered banks. These deposits are inclusive of

⁴ Catalogue No. 13-001, Table 2, footnotes 2 and 3.

⁵ *Ibid.*, Table 2, footnote 4.

⁶ Catalogue No. 13-002, technical note (b) on page 21.

money placed on term deposits. Financial flows data are collected from Catalogue No. 61-003, Table 1, item 1, plus estimates from unpublished sources for construction and real estate industries (abbreviated hereafter as C and RE).

2312 – Deposits in other institutions include guaranteed investment certificates and deposits in institutions other than chartered banks. Quarterly changes are obtained from Catalogue No. 61-003, Table 1, item 2, plus adjustments by the data supplier and flows for C and RE.

2313 – Foreign currency and deposits: This category consists of foreign currency, including swapped deposits. Data are derived from Table 1, item 3, as well as unpublished information, including investments, if any, for C and RE.

2320 – Receivables include categories 2321 and 2322.

2321 – Consumer credit:⁷ This category is composed of credits extended by (a) department stores, (b) furniture and appliance stores, (c) motor vehicle dealers (instalment credit), (d) other retail dealers and (e) oil companies through credit cards. Credit obtained from these sources is allocated between corporate and unincorporated businesses. Unincorporated firms hold a portion of total credit supplied by the businesses mentioned under (b) to (d). This portion is determined by the application of different ratios (fixed over time) to credit supplied by each type of business grouped under (b), (c) and (d).

To determine the credit attributable to incorporated business the following method is adopted:

Total credit by businesses under (b), (c) and (d)
Less credit extended by unincorporated businesses included under (b), (c) and (d)
Plus credit made available by (a) department stores and (e) oil companies through credit cards.

All oil companies issuing credit cards and department stores are considered to be incorporated. The relevant information is obtained from the monthly publication *Credit Statistics*, Table 1 (revised title: *Consumer Credit*, Catalogue No. 61-004).

2322 – Trade contains accounts receivable, including transactions with subsidiary and affiliated companies. In the balance sheet, accounts receivable data are net of provisions for bad and doubtful accounts. But flows used in this sector are after adjustments which reverse the effect of book entries such as these pro-

visions (less recoveries). The flow in this category is recorded after deduction of consumer credit which is reflected in category 2321.

Part of the quarterly trade receivable flows represents transactions between a large manufacturing company and its wholly owned subsidiary engaged in financing. The parent company (in Sector III) treats this transaction as "accounts receivable," but the corresponding liability appears in Sector VI.2.5, Sales Finance and Consumer Loan Companies, in category 3610 – Other liabilities. This necessitates an adjustment. The respective amount is taken out of "trade" (2322) and added to "other financial assets" (2610). This conforms to the practice that transactions involving a particular kind of financial instrument are classified under the same category description appearing on both sides of the balance sheet. There are occasions when other adjustments involving reclassification of flows are made.

Source data are recorded in Catalogue No. 61-003, Table 1, item 11. In addition to this, unpublished details for C and RE are used.

2330 – Loans comprise only category 2332.

2332 – Other loans include refundable corporation tax. Unpublished data are collected from the Federal Government section.

2340 – Government of Canada treasury bills: Source data are recorded in Table 1, item 5. Flows may include investments of C and RE, and adjustments such as those referred to above in the section on general procedures and adjustments.

2350 – Finance company and other short-term commercial paper: This category consists of investments in short-term notes of finance companies and other unaffiliated Canadian companies, and secured loans to investment dealers. Source data are published in Table 1, item 4. Investments of C and RE are also included as well as other adjustments.

2410 – Mortgages also include other investments such as long-term loans and notes because no breakdown of these items is available. Source data are recorded in Table 1, item 8. Unpublished details regarding C and RE are also used. Changes derived from the relevant balance sheet item may require adjustments for amortization, etc.

2420 – Bonds comprise categories 2421 to 2424.

2421 – Government of Canada bonds: Quarterly changes in holdings of direct and guaranteed issues are included in this category. Respondents are requested to report the refundable portion of tax payments as part of their investments in Government of Canada securities.

⁷ Cf. *Consumer Credit*, Catalogue No. 61-004, text on page 1 and notes 9, 10, 11 and 12 on page 2.

But in Sector X, Federal Government, these taxes are classified under category 3332 - other loans. This necessitates an adjustment. The respective amount is taken out of category 2421 and shown against category 2332 - other loans. Reclassification of flows related to refundable corporation tax is in accordance with the practice that financial claims of the same kind are entered under identical category descriptions appearing on both sides of the balance sheet.

Quarterly changes are obtained from Table 1, item 6, as well as unpublished details for C and RE, and other adjustments received from the data supplier.

2422 and 2423 - Provincial and municipal government bonds: Please refer to category 2424.

2424 - Other Canadian bonds: This category is composed of provincial and municipal direct and guaranteed debt, and Canadian corporate and institutional issues. Available details do not allow classification of investments by issuers such as provinces, municipalities, corporations, etc. Source data can be found in Table 1, item 7. Besides this, unpublished details for C and RE are utilized, and balance sheet changes may also be adjusted with details received from the data supplier.

2510 - Claims on associated enterprises include only category 2512.

2512 - Corporate:⁸ This category is composed of investments in and advances to subsidiary and affiliated companies **not consolidated** in the returns which non-financial private corporations submit to the Business Finance Division. Capital transactions between parent and affiliates (including subsidiaries) take basically three forms; (1) investment in capital stock, (2) loans and advances not arising out of sales of goods and services, and (3) investment in debt securities.

Until the present questionnaire is improved further, it is difficult to identify what type of financial claims were involved in any transaction between entities belonging to the same family of companies. This identification is basic to the financial flows system of accounts. For the present, acquisitions of, say, subsidiary capital stock by parents are included under 2512 - claims on associated enterprises, corporate. But the corresponding liabilities are recorded under 3520 - stocks. This is a departure from the practice that flows resulting from purchases and/or sales of a financial claim be classified under identical category descriptions on both sides of the balance sheet. It is emphasized again that when a consolidated return for a group of companies is received, transactions of the kind mentioned in the previous paragraph do not appear on the questionnaire as they are eliminated in the process of consolidation.

Data are obtained from Table 1, item 15. Also used are unpublished flows for C and RE, and other adjustments prepared by the data supplier.

2520 - Stocks⁸ include flows of investments in preferred and common shares of Canadian corporations. Part of the third quarter 1970 flow for this category represented the transaction of a large company in connection with a takeover. The company reported this item under "Stock" before the takeover was finalized. Therefore, the total flow for the "stock" (category 2520) was reduced by the amount involved in this takeover. Pending finalization of this takeover, the flow concerned was added to "other financial assets" (2610). In the subsequent quarter, the effect of this adjustment was neutralized. It should be noted that this is not part of regular work procedure but an occasional method adopted to reflect an unusual situation. This description may be treated as part explanation of why flows derived from levels published in Table 1 (61-003) differ from the ones published in Table 6 - 3 (13-002).

Quarterly changes are determined by reference to Table 1, item 9, and unpublished adjustments. Also included are data for C and RE.

2530 - Foreign investments: This category consists of investments in **foreign** bonds, debentures, shares, mortgages, notes, long-term advances, etc. Investments in any of the above-noted claims issued by a subsidiary or affiliates are not classified under this category, but included in category 2512. Table 1, item 10, and unpublished adjustments are used for determining quarterly changes.

2610 - Other financial assets include (a) prepaid expenses, income taxes recoverable, accrued interest, other current assets, n.e.i., and (b) other assets including deferred charges, some intangibles such as goodwill, trust or earmarked funds and other assets of a long-term nature. Flows received from the Business Finance Division are adjusted for reasons already stated under categories "Trade" (2322) and "Stocks" (2520). Data are derived from Table 1, items 13 and 17, plus adjustments by the data supplier, and flows for C and RE.

3100 - Net increase in liabilities = total of categories 3320 to 3610.

3320 - Payables include only category 3322.

3322 - Trade also covers current trade payables to subsidiary and affiliated companies. Table 1, item 24, as well as information for C and RE and other unpublished data are used for this category.

⁸ *Financial Flow Accounts 1962-1967*, Catalogue No. 13-530, page 31, para. 6.

3330 – Loans comprise categories 3331 and 3332.

3331 – Bank loans: This category includes short-term loans and overdrafts from chartered banks in Canadian currency. Quarterly changes are obtained from Table 1, item 20, details for C and RE, and other unpublished information.

3332 – Other loans: This category is composed of (a) other bank loans (foreign), (b) other long-term debt, including foreign loans and investments of the Industrial Development Bank, and (c) debts to directors, officers and shareholders. Source data are contained in Table 1, items 21, 29 and 31; also used are unpublished adjustments and data for C and RE.

3350 – Finance company and other short-term commercial paper: This category contains short-term loans including loans from finance companies. Short-term loans from chartered banks, from parent or affiliated companies and shareholders or directors are not included in this category. The original terms of these notes are one year or less. Source data can be found in Table 1, item 22. Unpublished adjustments and details for C and RE are also used.

3410 – Mortgages: These are loans against real property, but not necessarily loans for the purpose of purchasing real property. They also include agreements of sale and other long-term debt secured by land and buildings. Table 1, item 28, contains source data, and information for C and RE and other adjustments are also used.

3420 – Bonds comprise only category 3424.

3424 – Other Canadian bonds include debts for bonds, debentures and notes payable in either Canadian or foreign currencies. These are Canadian corporate issues, normally having an original term to maturity of more than one year. The flows are derived from Table 1, item 27, unpublished details for C and RE and other adjustments.

3510 – Claims on associated enterprises comprise only category 3512.

3512 – Corporate:⁸ This category is composed of debts owing to parent and affiliated companies. These debts are incurred by selling bonds, debentures, notes and other short- and long-term non-market debts. Head office accounts of branches belonging to non-resident corporations are also part of this category. Excluded from this category are the share capital and trade payables of parent and affiliated companies. Please refer to category 2512 regarding the difficulties of identifying the kind of financial claims involved in transactions

between companies within the same group. The main source data are listed in Table 1, item 30; additional sources are unpublished information for C and RE and other adjustments.

3520 – Stocks⁸ include share capital plus all contributed or paid-in surplus such as premium or discount on shares. Both common and preferred shares are classified under this category. Quarterly changes are mainly determined by reference to Table 1, item 36.

3610 – Other liabilities consist of (a) estimated income and other taxes payable, (b) other current liabilities, such as prepayments for goods and services, and other transactions not included in any of the above categories already described, (c) other liabilities for pensions, etc., and (d) interest of minority shareholders in subsidiaries. This category does not include amounts of long-term debt, such as bonds, due within one year. Quarterly changes are derived from Table 1, items 23, 25, 33 and 34, unpublished details for C and RE, and other adjustments.

4000 – Discrepancy = category 1900 minus category 2000. Conceptually, "Net lending or borrowing" (1900) should equal "Net financial investment" (2000), but this is not usually the case. Normally, in each quarter a large discrepancy is recorded in this sector. The causes for these discrepancies may be attributed to factors such as those noted below:

- (a) The estimates for some of the categories (1100 to 1700) are collected from National Income and Expenditure Accounts and not from the relevant balance sheet details received from the Business Finance Division. Flows for "net purchases of existing and intangible assets" (category 1800 – cf. technical note (b) on p. 21) are based on unpublished data provided mainly by the Government Finance Division. These substitutions of balance sheet data by estimates obtained from the above-mentioned sources result in substantial discrepancies. National Accounts measurement of non-financial private corporations' savings and capital formation differs from that of Business Finance estimates for various reasons. Please see the detailed write-up on non-financial transaction categories above.
- (b) Information with respect to saving (as well as expenditures on fixed capital formation and inventories) is determined residually. It represents the balance of the "business saving accounts" after specific amounts have been allocated to sectors other than non-financial private corporations. Errors in these estimates with regard to other sectors also reflect in the respective amounts allocated to the non-financial private corporations sector.

⁸ *Financial Flow Accounts 1962-1967*, Catalogue No. 13-530, page 31, para. 6.

TECHNICAL NOTES

(a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as "corporate claims", while the rest of the world sector include these in the "other assets" category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

(b) Commencing with the fourth quarter publication data are based on direct estimates of net purchases

of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

(c) Prior to second quarter 1970 data for category 1800 in subsectors IV.1 and IV.2 were derived residually. Subsequent data are based on direct annual estimates of enterprises.

TABLE 2-1. Summary of Financial Flows Accounts for the Year, 1969

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
millions of dollars							
1	Gross domestic saving	-	5,539	-	7,088	-	2,084
2	Non-financial capital acquisition	4,824	-	10,859	-	489	-
3	Net lending or borrowing	-	715	-	- 3,771	-	1,595
4	Discrepancy	-	570	-	- 714	-	- 167
5	Net increase in financial assets	2,336	-	2,370	-	2,148	-
6	Net increase in liabilities	-	2,191	-	5,427	-	386
7	Net financial investment (5-6)	-	145	-	- 3,057	-	1,762
8	Official international reserves	-	-	-	-	-	-
9	Canadian currency and deposits	1,458	-	- 363	-	716	34
10	Foreign currency and deposits	1,623	-	371	-	4	-
11	Consumer credit	8	1,265	102	-	-	-
12	Other receivables or payables	-	245	726	572	2	15
13	Bank and other loans	-	350	- 94	1,252	168	- 149
14	Short-term debt instruments including government of Canada treasury bills	221	-	1	302	- 5	70
15	Mortgages	-	2,179	10	187	69	-
16	Canadian bonds	205	-	- 15	1,222	831	495
17	Life insurance and pensions	1,745	-	-	-	-	- 2
18	Claims on associated enterprises	- 1,848	- 1,848	609	645	810	12
19	Canadian stocks	- 886	-	209	1,276	7	-
20	Foreign securities	- 326	-	181	-	- 31	-
21	Other assets or liabilities	136	-	633	- 29	- 423	- 89
22	Official monetary reserve offsets	-	-	-	-	-	-

¹ Persons, unincorporated business and residual error of estimate, income and expenditure accounts: Sectors I, II and XIV.

² Non-financial business: Sectors III and IV.

³ Federal government: Sectors X and XII.1.

TABLE 2-2. Summary of Financial Flows Accounts for the Year, 1970

No.	Category	Persons unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
millions of dollars							
1	Gross domestic saving	-	7,012	-	7,542	-	1,413
2	Non-financial capital acquisition	4,068	-	10,650	-	532	-
3	Net lending or borrowing	-	2,944	-	- 3,108	-	881
4	Discrepancy	-	916	-	- 1,299	-	- 40
5	Net increase in financial assets	4,093	-	2,087	-	3,263	-
6	Net increase in liabilities	-	2,065	-	3,896	-	2,342
7	Net financial investment (5-6)	-	2,028	-	- 1,809	-	921
8	Official international reserves	-	-	-	-	-	-
9	Canadian currency and deposits	4,017	-	246	-	90	24
10	Foreign currency and deposits	283	-	- 180	-	2	-
11	Consumer credit	1	580	48	-	-	-
12	Other receivables or payables	-	793	1,038	330	-	12
13	Bank and other loans	-	- 42	22	- 53	131	- 54
14	Short-term debt instruments including government of Canada treasury bills	- 844	-	24	40	- 3	730
15	Mortgages	-	2,217	- 21	50	23	-
16	Canadian bonds	238	-	- 14	1,750	819	1,129
17	Life insurance and pensions	1,743	-	-	-	-	- 6
18	Claims on associated enterprises	- 1,483	- 1,483	842	1,029	2,560	20
19	Canadian stocks	- 747	-	- 70	665	26	-
20	Foreign securities	21	-	- 2	-	- 32	-
21	Other assets or liabilities	864	-	154	85	- 353	487
22	Official monetary reserve offsets	-	-	-	-	-	-

See footnote(s) Table 2-1.

TABLE 2 - 1. Summary of Financial Flows Accounts for the Year, 1969

Provincial and municipal government ⁴		Rest of the world		Financial business ³				Total		No.
Use	Source	Use	Source	Monetary authorities		Other finance		Use	Source	
millions of dollars										
-	3,182	-	960	-	1	-	462	-	19,316	1
2,733	-	169	-	3	-	239	-	19,316	-	2
-	449	-	791	-	- 2	-	223	-	-	3
-	289	-	40	-	- 3	-	- 15	-	-	4
2,048	-	2,613	-	229	-	7,102	-	-	18,846	5
-	1,888	-	1,862	-	228	-	6,864	18,846	-	6
-	160	-	751	-	1	-	238	-	-	7
-	-	-	65	65	-	-	-	65	65	8
415	-	60	-	-	216	246	2,282	2,532	2,532	9
13	-	-	2,147	-	-	136	-	2,147	2,147	10
-	-	-	-	-	-	1,155	-	1,265	1,265	11
50	28	-	-	-	-	38	- 44	816	816	12
63	351	117	78	- 4	-	2,013	382	2,262	2,262	13
- 5	-	250	-	28	-	279	398	770	770	14
206	-	-	-	-	-	2,085	4	2,370	2,370	15
567	1,518	1,461	-	145	-	284	243	3,478	3,478	16
-	-	-	-	-	-	-	1,747	1,745	1,745	17
593	7	724	255	50	4	383	999	1,424	74	18
18	-	265	-	-	-	794	482	408	1,758	19
-	-	-	- 164	-	-	12	-	- 164	- 164	20
24	- 18	- 264	- 517	- 55	8	- 323	371	- 272	- 272	21
-	-	-	-	-	-	-	-	-	-	22

³ Provincial and municipal government: Sectors XI and XII 2.

⁴ Financial business: Monetary authorities - Sector V; Other finance - Sectors VI, VII, VIII and IX.

Note: Total uses line 18 plus 19 equal total sources line 18 plus 19.

TABLE 2 - 2. Summary of Financial Flows Accounts for the Year, 1970

Provincial and municipal government ⁴		Rest of the world		Financial business ³				Total		No.
Use	Source	Use	Source	Monetary authorities		Other finance		Use	Source	
millions of dollars										
-	3,104	-	- 1,115	-	1	-	578	-	18,535	1
2,911	-	164	-	5	-	205	-	18,535	-	2
-	193	-	- 1,279	-	- 4	-	373	-	-	3
-	373	-	18	-	- 8	-	40	-	-	4
1,327	-	1,106	-	2,178	-	8,292	-	-	22,716	5
-	1,877	-	2,403	-	2,174	-	7,959	22,716	-	6
-	- 180	-	- 1,297	-	4	-	333	-	-	7
-	-	-	1,662	1,662	-	-	-	1,662	1,662	8
74	-	22	-	-	420	576	4,581	5,025	5,025	9
20	-	-	119	-	-	- 6	-	119	119	10
-	-	-	-	-	-	531	-	580	580	11
83	- 39	-	-	-	-	- 8	17	1,113	1,113	12
30	323	- 117	242	- 1	-	528	207	623	623	13
- 9	-	236	-	141	-	1,051	- 174	596	596	14
202	-	-	-	-	-	2,062	- 1	2,266	2,266	15
319	1,580	682	-	40	-	2,673	298	4,757	4,757	16
-	-	-	-	-	-	-	1,749	1,743	1,743	17
007	9	705	215	66	1,644	126	1,027	3,423	2,461	18
20	-	- 82	-	-	-	577	21	- 276	686	19
-	-	-	- 73	-	-	- 60	-	- 73	- 73	20
321	4	- 223	238	270	111	242	234	1,159	1,159	21
-	-	- 1	-	-	-	-	-	- 1	- 1	22

TABLE 3-1. Financial Flows Matrix, First Quarter 1970

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	958	827	1,481	247	--
1101	Residual error of estimate, income and expenditure accounts	--	--	--	--	--
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	794	1,109	166	--
1400	Net domestic saving	958	33	372	81	--
1500	Non-financial capital acquisition	- 81	449	2,201	407	1
1501	Residual error of estimate, income and expenditure accounts	--	--	--	--	--
1600	Gross fixed capital formation	--	872	1,875	460	1
1700	Value of physical change in inventories	--	- 423	314	- 53	--
1800	Net purchases of existing and intangible assets ¹	- 81	--	12	--	--
1900	Net lending or borrowing (1100-1500)	1,039	378	- 720	- 160	- 1
2000	Net financial investment (2100-3100)	667	378	- 550	- 159	- 1
2100	Net increase in financial assets	35	729	272	253	351
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	--	--	--	--	344
2212	International Monetary Fund, general account	--	--	--	--	40
2213	Special Drawing Rights	--	--	--	--	143
2310	Currency and deposits:					
2311	Currency and bank deposits	213	--	- 110	29	--
2312	Deposits in other institutions	530	--	- 34	14	--
2313	Foreign currency and deposits	106	--	- 210	77	--
2320	Receivables:					
2321	Consumer credit	--	- 22	- 113	--	--
2322	Trade	--	--	534	66	--
2330	Loans:					
2331	Bank loans	--	--	--	--	--
2332	Other loans	--	--	- 10	67	- 1
2340	Government of Canada treasury bills	72	--	- 65	14	- 74
2350	Finance company and other short-term commercial paper	- 384	--	132	- 3	- 2
2410	Mortgages	--	--	- 17	--	--
2420	Bonds:					
2421	Government of Canada bonds	- 73	--	- 3	- 5	- 101
2422	Provincial government bonds	- 189	--	--	--	--
2423	Municipal government bonds	- 34	--	--	2	--
2424	Other Canadian bonds	- 117	--	- 21	1	--
2430	Life insurance and pensions	440	--	--	--	--
2510	Claims on associated enterprises:					
2511	Non-corporate	- 543	--	--	--	--
2512	Corporate ²	--	--	196	- 18	--
2513	Government	--	--	--	--	14
2520	Stocks ³	95	--	- 44	--	--
2530	Foreign investments	- 81	--	46	--	--
2610	Other financial assets	--	751	- 9	9	- 12
2700	Official monetary reserve offsets	--	--	--	--	--
3100	Net increase in liabilities	- 632	351	822	412	352
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	--	--	--	--	--
3212	International Monetary Fund, general account	--	--	--	--	--
3213	Special Drawing Rights	--	--	--	--	--
3310	Currency and deposits:					
3311	Currency and bank deposits ³	--	--	--	--	- 246
3312	Deposits in other institutions	--	--	--	--	--
3313	Foreign currency and deposits	--	--	--	--	--
3320	Payables:					
3321	Consumer credit	- 349	--	--	--	--
3322	Trade	--	548	- 110	- 1	--
3330	Loans:					
3331	Bank loans	- 283	- 28	113	73	--
3332	Other loans	--	31	- 8	24	--
3340	Government of Canada treasury bills	--	--	--	--	--
3350	Finance company and other short-term commercial paper	--	--	54	--	--
3410	Mortgages	--	343	94	- 2	--
3420	Bonds:					
3421	Government of Canada bonds	--	--	--	- 2	--
3422	Provincial government bonds	--	--	--	140	--
3423	Municipal government bonds	--	--	--	--	--
3424	Other Canadian bonds	--	--	248	--	--
3430	Life insurance and pensions	--	--	--	--	--
3510	Claims on associated enterprises:					
3511	Non-corporate	--	- 543	--	--	--
3512	Corporate ²	--	--	125	--	--
3513	Government	--	--	--	186	512
3520	Stocks ³	--	--	422	--	--
3530	Foreign investments	--	--	--	--	--
3610	Other liabilities	--	--	- 116	- 6	86
3700	Official monetary reserve offsets	--	--	--	--	--
4000	Discrepancy (1900-2000)	372	--	- 170	- 1	--

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-1. Financial Flows Matrix, First Quarter 1970

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
63	- 7	13	31	24	- 179	840	271	- 23	- 439	4, 107	1100
-	-	-	-	-	-	-	-	-	- 439	- 439	1101
9	- 7	4	-	-	55	232	-	-	-	2, 376	1200
54	- 14	9	31	24	- 234	608	271	- 23	-	2, 170	1400
16	10	14	2	6	90	524	-	30	438	4, 107	1500
18	7	12	2	-	121	492	-	-	438	438	1501
-	-	-	-	-	29	-	-	-	-	3, 860	1600
- 2	3	2	-	6	- 2	32	-	30	-	- 191	1700
-	-	-	-	-	-	-	-	-	-	-	1800
47	- 17	- 1	29	18	- 269	316	271	- 53	- 877	-	1900
14	- 18	- 1	29	- 23	- 356	- 194	271	- 55	...	-	2000
- 177	446	468	195	221	- 141	539	271	320	-	3, 782	2100
-	-	-	-	-	-	-	-	-	-	-	2210
-	-	-	-	-	-	-	-	-	-	344	2211
-	-	-	-	-	-	-	-	-	-	40	2212
-	-	-	-	-	-	-	-	-	-	143	2213
-	-	-	-	-	-	-	-	-	-	-	2310
- 85	56	8	- 15	- 24	- 731	257	-	31	-	- 373	2311
-	7	- 16	6	- 3	-	26	-	-	-	478	2312
-	- 44	- 1	- 37	-	2	53	-	-	-	- 54	2313
-	-	-	-	-	-	-	-	-	-	-	2320
- 31	- 210	28	- 1	-	-	-	-	-	-	- 349	2321
-	-	- 2	10	22	- 1	47	-	-	-	676	2322
-	-	-	-	-	-	-	-	-	-	-	2330
- 15	-	-	-	-	-	-	-	-	-	- 15	2331
-	103	1	23	43	2	21	-	- 38	-	211	2332
110	- 33	- 10	- 6	1	-	-	-	9	-	-	2340
-	214	78	160	..	- 11	-	-	- 69	-	115	2350
- 11	228	89	10	86	5	45	-	-	-	435	2410
-	-	-	-	-	-	-	-	-	-	-	2420
- 21	13	- 20	60	13	- 32	4	1	1	-	- 163	2421
8	39	108	7	44	6	- 55	177	231	-	376	2422
- 4	30	27	11	4	-	84	-	26	-	146	2423
88	12	67	- 6	9	1	56	-	158	-	248	2424
-	-	-	-	-	-	-	-	-	-	440	2430
-	-	-	-	-	-	-	-	-	-	-	2510
21	- 12	- 6	21	-	-	-	-	-	-	- 543	2511
-	-	-	-	-	-	-	-	188	-	390	2512
-	1	130	73	10	723	114	88	-	-	949	2513
-	35	5	- 109	22	- 3	1	-	32	-	307	2520
- 237	7	- 16	- 12	- 6	- 102	- 62	5	- 231	-	- 104	2530
-	-	-	-	-	-	-	-	-	-	85	2610
-	-	-	-	-	-	-	-	-	-	-	2700
- 191	464	469	166	246	215	733	...	375	-	3, 782	3100
-	-	-	-	-	-	-	-	-	-	-	3210
-	-	-	-	-	-	-	-	344	-	344	3211
-	-	-	-	-	-	-	-	40	-	40	3212
-	-	-	-	-	-	-	-	143	-	143	3213
-	-	-	-	-	-	-	-	-	-	-	3310
- 137	-	-	-	-	10	-	-	-	-	- 373	3311
-	493	-	-	- 14	- 1	-	-	-	-	478	3312
-	-	-	-	-	-	-	-	- 54	-	- 54	3313
-	-	-	-	-	-	-	-	-	-	-	3320
-	- 2	- 1	24	- 4	159	63	-	-	-	- 349	3321
-	-	-	-	-	-	-	-	-	-	676	3322
-	-	-	-	-	-	-	-	-	-	-	3330
- 1	- 153	-	105	9	-	149	-	-	-	- 15	3331
-	- 16	-	45	4	- 12	127	-	17	-	211	3332
-	-	-	-	-	-	-	-	-	-	-	3340
-	80	-	- 19	-	-	-	-	-	-	115	3350
-	-	-	-	-	-	-	-	-	-	435	3410
-	-	-	-	-	-	-	-	-	-	-	3420
-	-	-	-	-	- 161	-	-	-	-	- 163	3421
-	-	-	-	17	-	219	-	-	-	376	3422
-	-	-	-	-	-	146	-	-	-	146	3423
-	- 8	-	5	-	-	1	-	-	-	248	3424
-	-	453	-	-	- 13	-	-	-	-	440	3430
-	-	-	-	-	-	-	-	-	-	-	3510
-	-	-	-	-	-	-	-	-	-	- 543	3511
-	11	10	13	-	-	-	-	-	-	309	3512
-	-	-	-	218	34	- 1	-	150	-	949	3513
-	-	- 6	- 41	-	-	-	-	-	-	388	3520
-	-	-	-	-	-	-	-	-	-	- 104	3530
- 66	57	13	34	16	199	29	-	- 161	-	85	3610
-	-	-	-	-	-	-	-	-	-	-	3700
33	1	-	-	43	87	510	-	2	- 877	-	4000

* Category 2211 includes currency and demand deposits - Subsector V.1 \$ = 110 million, Subsector VI.1 \$ = 607 million and Sector X \$ 9 million.

TABLE 3-2. Financial Flows Matrix, First Quarter, 1971

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	996	889	1,491	252	--
1101	Residual error of estimate, income and expenditure accounts	--	--	--	--	--
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	843	1,185	176	--
1400	Net domestic saving	996	46	306	76	--
1500	Non-financial capital acquisition	- 119	481	2,189	455	1
1501	Residual error of estimate, income and expenditure accounts	--	--	--	--	--
1600	Gross fixed capital formation	--	947	1,967	577	1
1700	Value of physical change in inventories	--	- 466	202	- 77	--
1800	Net purchases of existing and intangible assets ¹	- 119	--	20	- 45	--
1900	Net lending or borrowing (1100 - 1500)	1,115	408	- 698	- 203	- 1
2000	Net financial investment (2100 - 3100)	468	408	- 499	- 15	- 1
2100	Net increase in financial assets	444	512	339	64	59
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	--	--	--	--	132
2212	International Monetary Fund, general account	--	--	--	--	84
2213	Special Drawing Rights	--	--	--	--	119
2310	Currency and deposits:					
2311	Currency and bank deposits	761	--	3	- 34	--
2312	Deposits in other institutions	666	--	- 18	9	--
2313	Foreign currency and deposits	- 315	--	- 118	- 5	--
2320	Receivables:					
2321	Consumer credit	--	- 24	- 127	--	--
2322	Trade	--	--	- 89	43	--
2330	Loans:					
2331	Bank loans	--	--	--	--	--
2332	Other loans	--	--	--	6	2
2340	Government of Canada treasury bills	- 68	--	77	--	50
2350	Finance company and other short-term commercial paper	97	--	- 1	- 7	--
2410	Mortgages	--	--	21	- 4	--
2420	Bonds:					
2421	Government of Canada bonds	256	--	- 8	- 4	79
2422	Provincial government bonds	- 66	--	--	36	--
2423	Municipal government bonds	- 41	--	--	2	--
2424	Other Canadian bonds	117	--	- 6	9	--
2430	Life insurance and pensions	286	--	--	--	--
2510	Claims on associated enterprises:					
2511	Non-corporate	- 896	--	--	--	--
2512	Corporate ²	--	--	194	2	9
2513	Government	--	--	--	--	--
2520	Stocks ²	- 247	--	32	--	--
2530	Foreign investments	- 106	--	11	20	--
2610	Other financial assets	--	536	368	- 9	- 248
2700	Official monetary reserve offsets	--	--	--	--	--
3100	Net increase in liabilities	- 24	104	838	79	60
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	--	--	--	--	--
3212	International Monetary Fund, general account	--	--	--	--	--
3213	Special Drawing Rights	--	--	--	--	--
3310	Currency and deposits:					
3311	Currency and bank deposits ³	--	--	--	--	- 258
3312	Deposits in other institutions	--	--	--	--	--
3313	Foreign currency and deposits	--	--	--	--	--
3320	Payables:					
3321	Consumer credit	- 164	--	--	--	--
3322	Trade	--	3	- 166	- 86	--
3330	Loans:					
3331	Bank loans	140	33	20	- 17	--
3332	Other loans	--	516	- 76	- 29	--
3340	Government of Canada treasury bills	--	--	--	--	--
3350	Finance company and other short-term commercial paper	--	--	225	--	--
3410	Mortgages	--	454	139	- 1	--
3420	Bonds:					
3421	Government of Canada bonds	--	--	--	- 1	--
3422	Provincial government bonds	--	--	--	20.9	--
3423	Municipal government bonds	--	--	--	--	--
3424	Other Canadian bonds	--	--	517	--	--
3430	Life insurance and pensions	--	--	--	--	--
3510	Claims on associated enterprises:					
3511	Non-corporate	--	- 896	--	--	--
3512	Corporate ²	--	--	262	--	--
3513	Government	--	--	--	- 1	314
3520	Stocks ²	--	--	34	--	--
3530	Foreign investments	--	--	--	--	--
3610	Other liabilities	--	--	- 117	--	--
3700	Official monetary reserve offsets	--	--	--	--	--
4000	Discrepancy (1900 - 2000)	647	--	- 199	- 188	--

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total change in category 2512 plus 2520 is equal to the change in category 2512 plus 2520.

TABLE 3-2. Financial Flows Matrix, First Quarter, 1971

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
66	7	12	29	21	- 540	907	304	- 28	- 302	4, 104	1100
-	-	-	-	-	-	-	-	-	- 302	- 302	1101
11	7	4	-	-	62	253	-	-	-	2, 541	1206
55	-	8	29	21	- 602	654	304	- 28	-	1, 865	1400
19	14	22	- 1	6	81	623	-	31	302	4, 104	1500
-	-	-	-	-	-	-	-	-	302	302	1501
19	11	12	-	-	128	521	-	-	-	4, 183	1600
-	-	-	-	-	40	-	-	-	-	- 381	1700
-	3	10	- 1	6	- 7	102	-	31	-	-	1800
47	- 7	- 10	30	15	- 621	284	304	- 59	- 604	-	1900
- 9	- 7	- 10	29	37	- 654	91	304	- 142	...	-	2000
1, 075	690	298	232	337	59	672	304	- 397	-	4, 688	2100
-	-	-	-	-	-	-	-	-	-	132	2210
-	-	-	-	-	-	-	-	-	-	- 84	2211
-	-	-	-	-	-	-	-	-	-	119	2212
-	-	-	-	-	-	-	-	-	-	-	2213
359	103	- 123	- 75	20	- 466	191	-	55	-	794	2310
-	14	- 17	1	24	-	- 21	-	- 4	-	654	2311
-	- 15	- 1	- 25	-	-	24	-	-	-	- 455	2312
-	-	-	-	-	-	-	-	-	-	-	2313
127	- 136	9	- 13	-	-	-	-	-	-	- 164	2320
-	-	21	4	- 24	2	35	-	-	-	- 8	2321
45	-	-	-	-	-	-	-	-	-	45	2322
-	133	1	323	100	39	39	-	-	-	633	2330
84	- 3	2	- 26	- 1	- 8	2	-	1	-	110	2331
-	200	87	- 78	-	-	-	-	-	-	161	2332
94	169	51	- 3	139	- 5	127	-	-	-	589	2340
332	- 4	- 44	14	- 11	- 161	2	1	- 20	-	432	2420
- 22	69	8	1	21	- 2	- 85	179	190	-	329	2421
20	46	- 14	13	4	- 2	86	-	- 14	-	100	2422
55	99	161	14	24	2	77	-	25	-	577	2423
-	-	-	-	-	-	-	-	-	-	286	2424
-	-	-	-	-	-	-	-	-	-	-	2430
-	-	-	-	-	-	-	-	-	-	- 896	2510
- 15	- 42	-	69	-	-	-	-	295	-	503	2511
-	8	152	8	19	2	2	-	- 39	-	631	2512
-	11	- 2	4	-	-	-	-	-	-	- 63	2513
- 4	38	7	1	22	59	290	4	- 739	-	325	2520
-	-	-	-	-	-	-	-	-	-	-	2530
1, 084	697	308	203	300	713	581	...	- 255	-	4, 688	2610
-	-	-	-	-	-	-	-	-	-	-	2700
-	-	-	-	-	-	-	-	132	-	132	3210
-	-	-	-	-	-	-	-	- 84	-	- 84	3211
-	-	-	-	-	-	-	-	119	-	119	3212
-	-	-	-	-	-	-	-	-	-	-	3213
1, 042	-	-	-	-	10	-	-	-	-	794	3310
-	650	-	- 1	5	-	-	-	-	-	654	3311
-	-	-	-	-	-	-	-	-	-	- 455	3312
-	-	-	-	-	-	-	-	-	-	- 455	3313
-	-	-	-	-	-	-	-	-	-	- 164	3320
-	- 5	-	7	- 1	161	85	-	-	-	- 8	3321
-	-	-	-	-	-	-	-	-	-	-	3322
-	- 62	-	- 142	4	-	69	-	-	-	45	3330
2	- 32	-	34	6	1	168	-	43	-	633	3331
-	-	-	-	-	110	-	-	-	-	110	3332
-	- 48	-	- 16	-	-	-	-	-	-	161	3340
-	- 1	-	- 2	-	-	-	-	-	-	589	3350
-	-	-	-	-	-	-	-	-	-	-	3410
-	-	-	-	-	433	-	-	-	-	432	3420
-	-	-	-	23	-	97	-	-	-	329	3421
-	-	-	-	-	-	100	-	-	-	100	3422
-	63	-	- 5	-	-	2	-	-	-	577	3423
-	-	300	-	-	- 14	-	-	-	-	286	3424
-	-	-	-	-	-	-	-	-	-	-	3430
-	-	-	-	-	-	-	-	-	-	- 896	3510
-	- 33	7	43	-	-	-	-	145	-	424	3511
-	-	-	-	251	67	-	-	-	-	631	3512
-	5	10	- 33	-	-	-	-	-	-	16	3513
-	-	-	-	-	-	-	-	-	-	- 62	3520
40	160	- 9	318	12	- 55	60	-	- 93	-	325	3530
-	-	-	-	-	-	-	-	-	-	-	3610
-	-	-	-	-	-	-	-	-	-	-	3700
56	-	-	1	- 22	33	193	-	83	- 604	-	4000

¹ Category 3311 includes currency and demand deposits - Subsector V.1 \$121 million; Subsector VI.1 - \$286 million and Sector X \$4 million.

TABLE 3-3. Financial Flows Matrix for the Year, 1969

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	3,434	3,136	6,269	819	1
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	3,085	4,228	591	1
1400	Net domestic saving	3,434	51	2,041	228	-
1500	Non-financial capital acquisition	- 370	4,163	8,760	2,099	3
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	3,848	8,329	1,892	3
1700	Value of physical change in inventories	-	315	515	207	-
1800	Net purchases of existing and intangible assets ¹	- 370	-	84	-	-
1900	Net lending or borrowing (1100 - 1500)	3,804	- 1,027	- 2,491	- 1,280	- 2
2000	Net financial investment (2100 - 3100)	1,172	- 1,027	- 1,834	- 1,223	1
2100	Net increase in financial assets	2,192	144	2,274	96	229
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	- 228
2212	International Monetary Fund, general account	-	-	-	-	293
2213	Special Drawing Rights	-	-	-	-	-
2310	Currency and deposits:					
2311	Currency and bank deposits	306	-	298	61	-
2312	Deposits in other institutions	1,152	-	2	2	-
2313	Foreign currency and deposits	1,623	-	347	24	-
2320	Receivables:					
2321	Consumer credit	-	8	102	-	-
2322	Trade	-	-	739	- 13	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	109	15	- 4
2340	Government of Canada treasury bills	- 94	-	68	-	25
2350	Finance company and other short-term commercial paper	315	-	70	3	3
2410	Mortgages	-	-	10	-	-
2420	Bonds:					
2421	Government of Canada bonds	517	-	43	2	145
2422	Provincial government bonds	487	-	-	5	-
2423	Municipal government bonds	79	-	-	2	-
2424	Other Canadian bonds	96	-	61	4	-
2430	Life insurance and pensions	1,745	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,848	-	-	-	-
2512	Corporate ²	-	-	582	15	-
2513	Government	-	-	-	12	50
2520	Stocks ²	- 886	-	134	75	-
2530	Foreign investments	- 326	-	173	8	-
2610	Other financial assets	-	136	616	17	- 55
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	1,020	1,171	4,108	1,319	228
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	216
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	1,265	-	-	-	-
3322	Trade	-	245	578	6	-
3330	Loans:					
3331	Bank loans	- 245	145	944	228	-
3332	Other loans	-	450	34	46	-
3340	Government of Canada treasury bills	-	-	-	-	-
3350	Finance company and other short-term commercial paper	-	-	302	-	-
3410	Mortgages	-	2,179	191	4	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	81	-
3422	Provincial government bonds	-	-	-	523	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	-	780	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 1,848	-	-	-
3512	Corporate ²	-	-	74	-	-
3513	Government	-	-	-	571	4
3520	Stocks ²	-	-	1,276	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	71	42	8
3700	Official monetary reserve offsets	-	-	-	-	-
4000	Discrepancy (1900 - 2000)	2,632	-	- 657	- 57	- 3

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-3. Financial Flows Matrix for the Year, 1969

Sector											Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
180	111	31	79	61	1,256	2,926	1,084	960	- 1,031	19,316	1100
-	-	-	-	-	-	-	-	-	- 1,031	- 1,031	1101
34	28	13	-	3	209	874	-	-	-	9,066	1200
146	83	18	79	58	1,047	2,052	1,084	960	-	11,281	1400
71	48	84	4	32	489	2,733	-	169	1,031	19,316	1500
-	-	-	-	-	-	-	-	-	1,031	1,031	1501
50	40	26	2	-	477	2,575	-	-	-	17,242	1600
-	-	-	-	-	6	-	-	-	-	1,043	1700
21	8	58	2	32	6	158	-	169	-	-	1800
109	63	- 53	75	29	767	193	1,084	791	- 2,062	-	1900
117	66	- 53	72	36	934	- 96	1,084	751	-	-	2000
1,272	2,178	1,888	573	1,191	1,320	1,792	1,084	2,613	-	18,846	2100
-	-	-	-	-	-	-	-	-	-	-	2210
-	-	-	-	-	-	-	-	-	-	-	2211
-	-	-	-	-	-	-	-	-	-	-	2212
-	-	-	-	-	-	-	-	-	-	-	2213
-	-	-	-	-	-	-	-	-	-	-	2310
84	- 10	122	- 19	32	716	351	-	59	-	1,282	2311
-	- 6	39	11	- 7	-	64	-	1	-	1,250	2312
-	68	1	67	-	4	13	-	-	-	2,147	2313
-	-	-	-	-	-	-	-	-	-	-	2320
485	568	105	- 3	-	-	-	-	-	-	1,265	2321
-	-	27	4	7	2	50	-	-	-	816	2322
-	-	-	-	-	-	-	-	-	-	-	2330
1,362	-	-	-	-	-	-	-	-	-	1,362	2331
-	100	3	214	334	168	62	-	117	-	900	2332
- 37	46	2	34	-	5	4	-	35	-	70	2340
-	97	80	57	-	-	-	-	215	-	700	2350
265	999	389	- 34	466	69	206	-	-	-	2,370	2410
-	-	-	-	-	-	-	-	-	-	-	2420
- 462	80	65	20	21	20	- 16	4	- 25	-	414	2421
- 13	19	167	- 47	205	- 2	179	805	962	-	1,783	2422
- 9	-	13	- 12	27	-	169	-	87	-	356	2423
- 3	12	146	31	24	4	235	-	437	-	925	2424
-	-	-	-	-	-	-	-	-	-	1,745	2430
-	-	-	-	-	-	-	-	-	-	-	2510
43	142	2	197	-	-	-	-	724	-	- 1,848	2511
-	-	-	-	-	-	-	-	-	-	1,705	2512
-	39	582	116	57	804	440	262	-	-	1,567	2513
-	- 19	124	- 93	-	7	19	-	265	-	408	2520
- 443	43	21	30	26	- 31	-	-	-	-	- 164	2530
-	-	-	-	-	- 436	24	13	- 264	-	- 272	2610
-	-	-	-	-	-	-	-	-	-	-	2700
1,155	2,112	1,941	501	1,155	386	1,888	...	1,862	-	18,846	3100
-	-	-	-	-	-	-	-	-	-	-	3210
-	-	-	-	-	-	-	-	- 228	-	- 228	3211
-	-	-	-	-	-	-	-	293	-	293	3212
-	-	-	-	-	-	-	-	-	-	-	3213
-	-	-	-	-	-	-	-	-	-	-	3310
1,025	-	-	-	-	41	-	-	-	-	1,282	3311
-	1,283	-	- 48	22	- 7	-	-	-	-	1,250	3312
-	-	-	-	-	-	-	-	2,147	-	2,147	3313
-	-	-	-	-	-	-	-	-	-	-	3320
-	5	- 8	- 41	-	15	28	-	-	-	1,265	3321
-	-	-	-	-	-	-	-	-	-	816	3322
-	62	-	149	- 4	-	83	-	-	-	1,362	3331
- 8	98	-	66	19	- 149	268	-	76	-	900	3332
-	-	-	-	-	70	-	-	-	-	70	3340
-	229	-	169	-	-	-	-	-	-	700	3350
-	2	-	2	-	-	-	-	-	-	2,370	3410
-	-	-	-	-	-	-	-	-	-	-	3420
-	-	-	-	-	495	-	-	-	-	414	3421
-	-	-	-	105	-	1,155	-	-	-	1,783	3422
-	-	-	-	-	-	356	-	-	-	356	3423
-	89	-	49	-	-	7	-	-	-	925	3424
-	-	1,747	-	-	- 2	-	-	-	-	1,745	3430
-	-	-	-	-	-	-	-	-	-	-	3510
-	94	16	- 84	-	-	-	-	-	-	- 1,848	3511
-	-	-	-	973	12	7	-	255	-	355	3512
98	133	11	282	-	-	-	-	-	-	1,567	3513
-	-	-	-	-	-	-	-	-	-	1,758	3520
72	127	175	- 43	40	- 89	- 16	-	- 164	-	- 164	3530
-	-	-	-	-	-	-	-	- 517	-	- 272	3610
-	-	-	-	-	-	-	-	-	-	-	3700
- 8	- 3	-	3	- 7	- 167	289	-	40	- 2,062	-	4000

* Category 3211 includes currency and demand deposits - Subsector VI 1 \$412 million; Subsector VI 2 \$130 million and Sector X \$20 million.

TABLE 3-4. Financial Flows Matrix for the Year, 1970

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	3,975	3,488	6,664	878	1
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	3,281	4,681	661	1
1400	Net domestic saving	3,975	207	1,983	217	-
1500	Non-financial capital acquisition	- 374	3,990	8,707	1,943	5
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	-
1600	Gross fixed capital formation	-	3,967	8,474	2,105	5
1700	Value of physical change in inventories	-	23	275	163	-
1800	Net purchases of existing and intangible assets ¹	- 374	-	42	1	-
1900	Net lending or borrowing (1100-1500)	4,349	- 502	- 2,043	- 1,065	- 4
2000	Net financial investment (2100-3100)	2,530	- 502	- 1,103	- 706	4
2100	Net increase in financial assets	3,228	865	1,867	220	2,178
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	1,270
2212	International Monetary Fund, general account	-	-	-	-	199
2213	Special Drawing Rights	-	-	-	-	193
2310	Currency and deposits:					
2311	Currency and bank deposits	2,479	-	46	96	-
2312	Deposits in other institutions	1,538	-	99	5	-
2313	Foreign currency and deposits	283	-	139	41	-
2320	Receivables:					
2321	Consumer credit	-	1	48	-	-
2322	Trade	-	-	974	64	-
2330	Loans:					
2331	Bank loans	-	-	-	-	-
2332	Other loans	-	-	44	66	- 1
2340	Government of Canada treasury bills	100	-	76	11	144
2350	Finance company and other short-term commercial paper	- 944	-	90	1	- 3
2410	Mortgages	-	-	21	-	-
2420	Bonds:					
2421	Government of Canada bonds	321	-	8	34	40
2422	Provincial government bonds	- 132	-	-	1	-
2423	Municipal government bonds	- 25	-	-	1	-
2424	Other Canadian bonds	74	-	32	10	-
2430	Life insurance and pensions	1,743	-	-	-	-
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,483	-	-	-	-
2512	Corporate ²	-	-	847	6	-
2513	Government	-	-	-	1	66
2520	Stocks ²	- 747	-	71	1	-
2530	Foreign investments	21	-	7	5	-
2610	Other financial assets	-	864	161	7	270
2700	Official monetary reserve offsets	-	-	-	-	-
3100	Net increase in liabilities	698	1,367	2,970	926	2,174
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	-
3212	International Monetary Fund, general account	-	-	-	-	-
3213	Special Drawing Rights	-	-	-	-	-
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	420
3312	Deposits in other institutions	-	-	-	-	-
3313	Foreign currency and deposits	-	-	-	-	-
3320	Payables:					
3321	Consumer credit	580	-	-	-	-
3322	Trade	-	793	298	32	-
3330	Loans:					
3331	Bank loans	118	96	39	203	-
3332	Other loans	-	256	97	14	-
3340	Government of Canada treasury bills	-	-	40	-	-
3350	Finance company and other short-term commercial paper	-	-	60	10	-
3410	Mortgages	-	2,217	-	-	-
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	9	-
3422	Provincial government bonds	-	-	-	557	-
3423	Municipal government bonds	-	-	-	-	-
3424	Other Canadian bonds	-	-	1,202	-	-
3430	Life insurance and pensions	-	-	-	-	-
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 1,483	-	-	-
3512	Corporate ²	-	-	473	-	-
3513	Government	-	-	-	556	1,644
3520	Stocks ²	-	-	665	-	-
3530	Foreign investments	-	-	-	-	-
3610	Other liabilities	-	-	96	11	111
3700	Official monetary reserve offsets	-	-	-	-	- 1
4000	Discrepancy (1900-2000)	1,819	-	940	359	- 8

¹ Sector III see Technical note (b); Sector IV see Technical note (c).

² Total change in category 3512 plus 3520 is equal to the change in category 3512 plus 3520.

TABLE 3-4. Financial Flows Matrix for the Year, 1970

Sector											Total	Category No.
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts			
millions of dollars												
180	126	91	88	93	525	2,848	1,144	- 1,115	- 451	18,535	1100	
-	-	-	-	-	-	-	-	-	- 451	- 451	1101	
38	28	17	1	--	230	960	--	--	--	9,898	1200	
142	98	74	87	93	295	1,888	1,144	- 1,115	--	9,088	1400	
59	26	80	4	36	532	2,911	--	164	452	18,535	1500	
-	-	-	-	-	-	-	-	-	452	452	1501	
69	31	49	2	7	550	2,702	--	--	--	17,961	1600	
-	-	-	-	-	- 13	-	-	-	-	122	1700	
10	5	31	2	29	5	209	--	164	--	--	1800	
121	100	11	84	57	7	63	1,144	- 1,279	- 903	--	1900	
106	96	11	83	37	38	436	1,144	- 1,297	...	--	2000	
2,918	1,558	2,012	528	1,276	2,375	1,441	1,144	1,106	--	22,716	2100	
-	-	-	-	-	-	-	-	-	-	1,270	2210	
-	-	-	-	-	-	-	-	-	-	199	2212	
-	-	-	-	-	-	-	-	-	-	193	2213	
68	287	245	- 14	- 12	90	96	--	26	--	3,407	2310	
-	- 11	8	- 3	8	--	- 22	--	--	--	1,618	2312	
-	75	- 1	- 80	--	2	20	--	- 4	--	119	2313	
506	- 101	99	27	--	--	--	--	--	--	580	2320	
-	-	- 11	- 21	24	--	83	--	--	--	1,113	2322	
206	-	-	-	-	-	-	-	-	-	206	2330	
-	- 87	-	81	325	131	60	-	-	-	417	2332	
602	- 47	- 15	84	2	7	9	-	- 73	-	730	2340	
-	200	55	167	3	- 10	--	--	309	-	134	2350	
132	1,071	332	40	487	23	202	--	--	--	2,266	2410	
932	- 65	29	11	58	- 55	- 31	4	- 150	--	1,120	2420	
98	59	387	65	182	- 8	- 83	863	410	--	1,842	2422	
9	64	89	- 2	13	11	241	--	8	--	393	2423	
166	29	428	49	72	4	192	--	430	--	1,402	2424	
-	-	-	-	-	-	-	-	-	-	1,743	2430	
-	-	-	-	-	-	-	-	-	-	-	2510	
70	8	- 7	27	--	--	--	--	705	--	- 1,483	2511	
-	-	-	-	28	2,558	351	258	--	--	1,644	2512	
-	- 4	401	134	46	26	20	--	- 82	--	3,262	2513	
-	- 30	4	- 34	--	- 32	--	--	--	--	276	2520	
129	110	- 34	- 3	40	- 372	321	19	- 339	--	- 73	2530	
-	-	-	-	-	-	-	-	1	--	1,159	2610	
2,812	1,462	2,001	445	1,239	2,342	1,877	...	2,403	--	1	2700	
-	-	-	-	-	-	-	-	1,270	--	1,270	3100	
-	-	-	-	-	-	-	-	199	--	199	3210	
-	-	-	-	-	-	-	-	193	--	193	3212	
2,982	-	-	-	-	25	--	--	--	--	3,407	3310	
-	1,611	-	6	2	- 1	--	--	--	--	1,618	3311	
-	-	-	-	-	-	-	-	119	--	119	3312	
-	-	-	-	-	-	-	-	-	-	-	3313	
-	-	-	-	-	-	-	-	-	-	580	3320	
-	- 3	16	- 6	10	12	- 39	--	--	--	1,113	3322	
-	-	-	-	-	-	-	-	-	-	-	3330	
-	- 154	-	342	9	-	- 41	--	--	--	206	3331	
- 1	- 38	-	31	18	- 54	364	--	242	--	417	3332	
-	-	-	-	-	730	--	--	--	--	730	3340	
-	- 140	-	- 34	--	--	--	--	--	--	134	3350	
-	1	-	--	--	--	--	--	--	--	2,266	3410	
-	-	-	-	-	1,129	--	--	--	--	1,120	3420	
-	-	-	-	103	--	1,182	--	--	--	1,842	3421	
-	-	-	-	-	--	393	--	--	--	393	3422	
-	118	-	77	--	--	5	--	--	--	1,402	3423	
-	-	1,749	--	--	- 6	--	--	--	--	1,743	3424	
-	-	-	-	-	-	-	-	-	-	-	3430	
-	-	-	-	-	-	-	-	-	-	-	3510	
-	- 47	57	4	--	--	--	--	215	--	- 1,483	3511	
-	-	-	-	1,033	20	9	--	--	--	682	3512	
18	31	8	- 86	--	--	--	--	--	--	3,262	3513	
-	-	-	-	-	-	-	-	-	-	686	3520	
- 167	55	171	111	64	487	4	--	- 73	--	73	3530	
-	-	-	-	-	-	-	-	238	--	- 1,159	3610	
-	-	-	-	-	-	-	-	-	-	1	3700	
10	4	-	1	20	- 40	373	-	18	- 903	-	4000	

* Category 3311 includes currency and demand deposits -- Subsector V.1 \$205 million; Subsector VI.1 \$46 million and Sector X \$29 million.

TABLE 4-1. Summary of Sectoral and Uses, by Quarters, 1969-71

Sector I. Persons

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	408	2,824	- 338	958	700	2,336	- 19	996	3,434	3,975
Sale of existing and intangible assets	94	102	113	81	101	107	85	119	370	374
Sub-totals	502	2,926	- 225	1,039	801	2,443	66	1,115	3,804	4,349
Externally generated funds:										
Consumer credit	565	207	403	- 349	367	199	363	- 164	1,265	580
Bank loans	- 273	- 183	82	- 283	- 389	124	666	140	- 245	118
Sub-totals	292	24	485	- 632	- 22	323	1,029	- 24	1,020	698
Total funds generated	794	2,950	260	407	779	2,766	1,095	1,091	4,824	5,047
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	-	-	-	-	-	-	-	-	-	-
Financial uses:										
Currency and deposits	1,158	1,078	98	849	1,426	1,027	998	1,112	3,081	4,300
Short-term debt instruments and government of Canada treasury bills	- 38	169	37	- 312	- 31	- 130	- 371	29	221	- 844
Bonds	- 89	- 629	1,166	- 413	- 198	68	781	266	205	238
Life insurance and pensions	464	364	527	440	412	317	574	286	1,745	1,743
Claims (non-corporate)	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
Equity capital	- 186	- 140	- 379	95	- 303	- 201	- 338	- 247	- 886	- 747
Foreign investments	- 129	- 87	- 55	- 81	42	46	14	- 106	- 326	21
Discrepancy	551	1,550	- 213	372	699	1,404	- 656	647	2,632	1,819
Sub-totals	794	2,950	260	407	779	2,766	1,095	1,091	4,824	5,047
Total uses of funds	794	2,950	260	407	779	2,766	1,095	1,091	4,824	5,047

TABLE 4-2. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector II. Unincorporated Business

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	769	780	787	794	817	834	836	843	3,085	3,281
Net domestic saving	- 3	22	32	33	47	58	69	46	51	207
Sub-totals	766	802	819	827	864	892	905	889	3,136	3,488
Externally generated funds:										
Trade payables	300	238	- 606	548	601	279	- 635	- 3	245	793
Bank and other loans	114	- 97	371	3	193	- 55	- 301	549	595	- 160
Mortgages	692	733	611	343	530	614	730	454	2,179	2,217
Claims (non-corporate)	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
Sub-totals	169	1,519	- 545	351	56	1,073	- 113	104	1,171	1,367
Total funds generated	935	2,321	274	1,178	920	1,965	792	993	4,307	4,855
Uses of funds:										
Real uses:										
Gross fixed capital formation	981	1,009	1,020	872	975	1,032	1,088	947	3,848	3,967
Value of physical change in inventories	- 30	1,299	- 464	- 423	131	726	- 411	- 466	315	23
Sub-totals	951	2,308	556	449	1,106	1,758	677	481	4,163	3,990
Financial uses:										
Consumer credit	8	- 11	31	- 22	4	7	12	- 24	8	1
Other financial assets	- 24	24	- 313	751	- 190	200	103	536	136	864
Sub-totals	- 16	13	- 282	729	- 186	207	115	512	144	865
Total uses of funds	935	2,321	274	1,178	920	1,965	792	993	4,307	4,855

TABLE 4-3. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector III. Non-financial Private Corporations

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	712	470	354	372	619	569	423	306	2,041	1,983
Capital consumption allowances and miscellaneous valuation adjustments	1,041	1,078	1,123	1,109	1,224	1,208	1,140	1,185	4,228	4,681
Sale of existing and intangible assets	-	26	45	-	-	27	27	-	94	54
Sub-totals	1,753	1,574	1,522	1,481	1,843	1,804	1,590	1,491	6,363	6,718
Externally generated funds:										
Trade payables	337	209	454	- 110	136	206	66	- 166	578	298
Bank and other loans	639	263	52	105	284	114	- 367	- 56	978	136
Short-term debt instruments and government of Canada treasury bills	66	39	64	54	161	- 155	- 20	225	302	40
Mortgages	30	37	31	94	46	- 6	- 74	139	191	60
Bonds	203	285	186	248	279	283	392	517	780	1,202
Equity capital	144	163	60	395	- 49	7	9	70	634	362
Other liabilities	- 17	- 10	117	- 116	243	- 74	43	- 117	- 71	96
Sub-totals	1,402	986	964	670	1,100	375	49	612	3,392	2,194
Total funds generated	3,155	2,560	2,486	2,151	2,943	2,179	1,639	2,103	9,755	8,912
Uses of funds:										
Real uses:										
Gross fixed capital formation	2,113	2,189	2,213	1,875	2,103	2,227	2,269	1,967	8,329	8,474
Purchases of existing and intangible assets	10	-	-	12	-	-	-	20	10	12
Value of physical change in inventories	- 43	88	38	314	47	189	- 275	202	515	275
Sub-totals	2,080	2,277	2,251	2,201	2,150	2,416	1,994	2,189	8,854	8,761
Financial uses:										
Currency and deposits	51	- 3	121	- 354	- 43	77	326	- 133	47	6
Consumer credit	13	36	149	- 113	3	12	146	- 127	102	48
Trade receivables	634	417	- 121	534	591	360	- 511	- 89	739	974
Loans (refundable corporation tax)	- 33	- 19	- 39	- 10	- 35	1	-	-	- 109	- 44
Short-term debt instruments and government of Canada treasury bills	- 81	- 16	101	67	- 1	- 112	60	76	- 2	14
Mortgages	68	7	-	- 17	47	- 29	- 22	21	10	- 21
Bonds	23	34	- 26	- 24	13	- 65	36	- 14	- 18	- 40
Foreign investments	47	38	6	46	5	- 43	- 15	11	173	- 7
Other financial assets	184	207	58	- 9	393	112	- 335	368	616	161
Discrepancy	169	- 418	- 14	- 170	- 180	- 550	- 40	- 199	- 657	- 940
Sub-totals	1,075	283	235	- 50	793	- 237	- 355	- 86	901	151
Total uses of funds	3,155	2,560	2,486	2,151	2,943	2,179	1,639	2,103	9,755	8,912

TABLE 4-4. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector IV. Non-financial Government Enterprises

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	45	59	31	81	60	63	13	76	228	217
Capital consumption allowances and miscellaneous valuation adjustments	148	149	146	166	165	165	165	176	591	661
Sale of existing and intangible assets	-	-	-	-	-	-	-	45	-	-
Sub-totals	193	208	177	247	225	228	178	297	819	878
Externally generated funds:										
Trade payables	- 41	- 13	- 72	- 1	- 14	- 2	45	- 86	- 6	32
Bank and other loans	75	121	- 54	97	- 107	- 40	- 139	- 46	274	- 189
Mortgages	- 1	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 4	- 10
Bonds	63	57	129	138	74	262	74	208	442	548
Claims on associated enterprises (government)	131	180	102	204	132	184	41	- 1	544	561
Other liabilities	59	- 28	30	- 6	- 10	- 18	23	3	42	- 11
Sub-totals	286	316	278	430	74	384	43	77	1,292	931
Total funds generated	479	524	455	677	299	612	221	374	2,111	1,809
Uses of funds:										
Real uses:										
Gross fixed capital formation	488	491	489	460	532	558	555	577	1,892	2,105
Value of physical change in inventories	40	187	15	- 53	- 29	- 11	- 70	- 77	207	- 163
Purchases of existing and intangible assets	-	-	-	-	-	-	1	-	-	1
Sub-totals	528	678	504	407	503	547	486	500	2,099	1,943
Financial uses:										
Currency and deposits	- 1	- 76	- 43	120	- 67	11	- 4	- 30	- 39	60
Trade receivables	- 66	6	- 11	66	- 35	19	14	43	- 13	64
Bank and other loans	4	- 46	- 21	67	12	15	- 28	6	15	66
Short-term debt instruments and government of Canada treasury bills	5	- 6	2	11	2	- 3	-	- 7	3	10
Mortgages	-	-	-	-	-	-	-	- 4	-	-
Bonds	5	- 3	- 18	- 2	29	30	- 31	43	3	26
Stocks	45	-	-	-	-	-	1	-	75	1
Foreign investments	-	-	1	-	-	2	3	20	8	5
Other financial assets	-	7	10	- 9	-	4	- 20	- 9	17	- 7
Discrepancy	- 41	- 36	31	- 1	- 145	- 13	- 200	- 188	- 57	- 359
Sub-totals	- 49	- 154	- 49	270	- 204	65	- 265	- 126	12	- 134
Total uses of funds	479	524	455	677	299	612	221	374	2,111	1,809

TABLE 4-5. Summary of Sectoral and Uses, by Quarters, 1969-71

Sector V. The Monetary Authorities

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
Sub-totals	--	--	1	--	--	--	1	--	1	1
Externally generated funds:										
Official monetary reserve offsets	--	--	--	--	--	- 1	--	--	--	- 1
Deposits by others	357	46	127	246	299	57	424	258	216	420
Claims on associated enterprises (government)	- 176	- 4	178	498	713	322	45	305	- 46	1,578
Other liabilities	- 124	13	- 4	86	- 76	- 28	129	4	8	111
Sub-totals	57	55	301	338	936	236	598	51	178	2,108
Total funds generated	57	55	302	338	936	236	599	51	179	2,109
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	1	1	1	1	2	1	1	3	5
Sub-totals	--	1	1	1	1	2	1	1	3	5
Financial uses:										
Official international reserves	- 54	- 5	162	527	781	225	129	167	65	1,662
Bank and other loans	- 1	--	1	1	--	--	--	2	- 4	- 1
Government of Canada treasury bills	- 45	94	75	- 74	- 44	103	159	50	25	144
Finance company and other short-term commercial paper	4	- 4	3	- 2	2	- 3	--	--	3	- 3
Bonds	114	- 24	63	- 101	69	28	44	79	145	40
Other financial assets	39	- 8	- 3	- 12	131	- 115	266	- 248	- 55	270
Discrepancy	--	1	--	--	- 4	- 4	--	--	- 3	- 8
Sub-totals	57	54	301	337	935	234	598	50	176	2,104
Total uses of funds	57	55	302	338	936	236	599	51	179	2,109

TABLE 4-6. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Subsector VI. 1 Chartered Banks

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	38	43	26	54	44	42	2	55	146	142
Capital consumption allowances and miscellaneous valuation adjustments	8	9	9	9	9	10	10	11	34	38
Sale of existing and intangible assets	--	--	--	2	2	3	3	--	--	10
Sub-totals	46	52	35	65	55	55	15	66	180	190
Externally generated funds:										
Deposits by others	238	- 246	494	- 137	855	438	1,806	1,042	1,025	2,962
Other loans	- 1	--	- 3	- 1	--	--	--	2	- 8	- 1
Bonds	--	--	--	--	--	--	--	--	--	--
Equity capital	35	2	22	13	1	4	--	--	66	18
Other liabilities	35	46	- 11	- 66	82	- 34	- 149	40	72	- 167
Sub-totals	307	- 198	502	- 191	938	408	1,657	1,084	1,155	2,812
Total funds generated	353	- 146	537	- 126	993	463	1,672	1,150	1,335	3,002
Uses of funds:										
Real uses:										
Gross fixed capital formation	12	13	12	18	17	18	16	19	50	69
Purchases of existing and intangible assets	2	1	17	--	--	--	--	--	21	--
Sub-totals	14	14	29	18	17	18	16	19	71	69
Financial uses:										
Currency and deposits	103	27	115	- 85	- 7	58	102	359	84	68
Consumer credit	312	- 51	19	- 31	176	168	193	127	485	506
Bank loans	420	62	378	- 15	- 273	25	469	45	1,362	206
Government of Canada treasury bills	65	- 56	- 77	- 110	436	77	- 21	84	- 37	602
Mortgages	91	64	34	- 11	38	47	58	94	265	132
Bonds	- 400	- 26	- 127	71	223	193	718	385	- 487	1,205
Equity capital	3	31	7	21	9	11	29	- 15	43	70
Other financial assets	- 279	- 240	221	- 237	302	- 189	253	- 4	- 443	129
Discrepancy	24	29	- 62	33	72	55	- 145	56	- 8	15
Sub-totals	339	- 160	508	- 144	976	445	1,656	1,131	1,264	2,933
Total uses of funds	353	- 146	537	- 126	993	463	1,672	1,150	1,335	3,002

TABLE 4-7. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector VI 2. Other Lending Institutions

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	25	36	39	14	30	43	39	--	83	98
Capital consumption allowances and miscellaneous valuation adjustments	7	7	8	7	7	6	8	7	28	28
Sale of existing and intangible assets	--	--	--	--	--	3	6	--	--	9
Sub-totals	32	43	47	7	37	52	53	7	111	135
Externally generated funds:										
Deposits by others	384	311	356	493	434	255	429	650	1,283	1,611
Trade payables	3	4	--	2	1	--	3	5	5	3
Bank and other loans	170	--	129	--	65	--	83	--	94	160
Short-term debt instruments and government of Canada treasury bills	--	138	38	80	--	32	--	48	229	--
Mortgages	--	--	1	--	1	--	--	1	2	1
Bonds	53	--	67	--	33	3	88	63	89	118
Equity capital	59	7	28	22	63	31	44	6	36	10
Other liabilities	--	122	--	57	50	--	48	160	127	55
Sub-totals	579	530	565	475	480	215	288	731	1,931	1,458
Total funds generated	611	573	612	468	517	267	341	738	2,042	1,593
Uses of funds:										
Real uses:										
Gross fixed capital formation	21	8	5	7	8	7	9	11	40	31
Purchases of existing and intangible assets	--	5	3	3	1	--	--	3	8	4
Sub-totals	21	13	8	10	9	7	9	14	48	35
Financial uses:										
Currency and deposits	13	--	64	19	67	53	212	102	52	351
Consumer credit	237	197	143	210	159	--	30	136	568	--
Bank and other loans	--	33	106	103	17	--	123	133	100	--
Short-term debt instruments and government of Canada treasury bills	4	49	--	181	--	13	--	197	143	153
Mortgages	274	360	309	228	258	264	321	169	999	1,071
Bonds	84	--	30	94	--	28	1	210	111	87
Foreign investments	--	3	14	35	31	22	12	11	19	30
Other financial assets	5	40	20	7	77	27	1	38	43	110
Discrepancy	1	--	1	1	1	1	1	--	3	4
Sub-totals	590	560	604	458	508	260	332	724	1,994	1,558
Total uses of funds	611	573	612	468	517	267	341	738	2,042	1,593

TABLE 4-8. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector VII. Insurance Companies and Pension Funds

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	19	4	6	9	32	10	23	8	18	74
Capital consumption allowances and miscellaneous valuation adjustments	4	3	4	4	4	4	5	4	13	17
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	23	7	2	13	36	14	28	12	31	91
Externally generated funds:										
Trade payables	--	3	4	1	4	8	13	--	8	16
Life insurance and pensions	433	378	535	453	374	330	592	300	1,747	1,749
Equity capital	4	4	30	4	13	34	14	17	27	65
Other liabilities	56	76	32	13	75	67	16	9	175	171
Sub-totals	489	455	601	469	458	439	635	308	1,941	2,001
Total funds generated	512	462	599	482	494	453	663	320	1,972	2,092
Uses of funds:										
Real uses:										
Gross fixed capital formation	6	6	8	12	12	12	13	12	26	49
Purchases of existing and intangible assets	7	3	26	2	5	14	10	10	58	31
Sub-totals	13	9	34	14	17	26	23	22	84	80
Financial uses:										
Currency and deposits	62	49	109	11	31	127	105	141	162	252
Consumer credit	26	37	30	28	35	21	15	9	105	99
Trade receivables	30	5	45	2	53	17	45	21	27	11
Bank and other loans	--	1	1	1	--	1	1	1	3	3
Short-term debt instruments and government of Canada treasury bills	7	22	25	68	26	7	61	89	82	40
Mortgages	107	98	147	89	91	70	82	51	389	332
Bonds	80	81	159	182	129	157	465	111	391	933
Equity capital	122	117	171	124	107	91	72	152	584	394
Foreign investments	57	48	3	5	5	23	17	2	124	4
Other financial assets	8	5	21	16	--	7	11	7	21	34
Sub-totals	499	453	565	468	477	427	640	298	1,888	2,012
Total uses of funds	512	462	599	482	494	453	663	320	1,972	2,092

TABLE 4-9. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector VIII. Other Private Financial Institutions

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	- 10	57	51	31	31	15	10	29	79	87
Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	1	--	--	1
Sale of existing and intangible assets	--	--	--	--	--	--	1	1	--	1
Sub-totals	- 10	57	51	31	31	15	12	30	79	89
Externally generated funds:										
Deposits by others	- 41	1	2	--	1	3	2	- 1	- 48	6
Trade payables	13	8	20	24	- 38	29	- 21	7	- 41	- 6
Bank and other loans	94	- 71	2	150	55	59	109	- 108	215	373
Finance company and other short-term commercial paper	61	29	39	- 19	3	- 3	- 15	- 16	169	- 34
Mortgages	--	--	--	--	--	--	--	2	2	--
Bonds	26	23	6	5	16	9	47	- 5	49	77
Equity capital	18	- 44	- 171	- 122	- 75	- 15	- 31	- 67	- 115	- 243
Other liabilities	29	- 40	- 45	34	147	34	- 104	318	- 43	111
Sub-totals	200	- 94	- 185	72	109	116	- 13	126	188	284
Total funds generated	190	- 37	- 134	103	140	131	- 1	156	267	373
Uses of funds:										
Real uses:										
Gross fixed capital formation	1	--	--	2	--	--	1	--	2	3
Purchases of existing and intangible assets	--	1	1	--	1	1	--	--	2	2
Sub-totals	1	1	1	2	1	1	1	--	4	5
Financial uses:										
Currency and deposits	- 41	40	- 14	- 46	85	- 78	- 58	- 99	59	- 97
Consumer credit	- 31	1	31	- 1	- 10	3	35	- 13	- 3	27
Trade receivables	- 6	- 24	29	10	- 50	18	1	4	4	- 21
Bank and other loans	190	- 109	- 52	23	45	83	- 70	323	214	81
Short-term debt instruments and government of Canada treasury bills	88	49	- 48	154	17	39	41	- 104	91	251
Mortgages	- 16	1	- 19	10	33	- 3	--	- 3	- 34	40
Bonds	- 19	50	- 33	72	85	15	- 45	42	8	123
Foreign investments	35	- 54	- 61	- 109	- 72	52	95	4	- 93	- 34
Other financial assets	- 12	9	32	- 12	6	1	2	1	30	- 3
Discrepancy	1	1	--	--	--	--	1	1	3	1
Sub-totals	189	- 38	- 135	101	139	130	- 2	156	263	368
Total uses of funds	190	- 37	- 134	103	140	131	- 1	156	267	373

TABLE 4-10. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector IX. Public Financial Institutions

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	1	--	2	--	--	--	--	--	3	--
Net domestic saving	18	20	18	24	21	23	25	21	58	93
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	19	20	20	24	21	23	25	21	61	93
Externally generated funds:										
Deposits by others	- 2	8	8	- 14	14	1	1	5	22	7
Trade payables	- 6	2	2	- 4	5	3	6	1	--	10
Bank and other loans	25	2	- 17	13	11	17	- 14	10	15	71
Bonds	40	20	30	17	43	23	20	23	105	103
Claims on associated enterprises (government)	196	262	231	186	222	243	308	232	917	128
Other liabilities	27	11	--	16	20	23	5	12	40	94
Sub-totals	280	305	254	214	315	310	326	281	1,099	1,165
Total funds generated	299	325	274	238	336	333	351	302	1,160	1,268
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	--	--	--	3	--	4	--	--	7
Purchases of existing and intangible assets	1	11	10	6	4	5	14	6	32	29
Sub-totals	1	11	10	6	7	5	18	6	32	36
Financial uses:										
Currency and deposits	29	16	- 30	- 27	66	- 23	- 20	44	25	- 4
Trade receivables	--	3	4	22	5	4	- 7	- 24	7	24
Bank and other loans	67	86	118	43	95	96	91	100	334	325
Short-term debt instruments and government of Canada treasury bills	--	--	--	1	3	3	- 2	1	--	6
Mortgages	117	159	109	86	51	188	162	139	466	407
Bonds	88	69	56	70	57	102	96	38	277	325
Foreign investments	--	--	--	--	--	--	--	--	--	--
Other financial assets	8	6	11	- 6	12	33	1	22	26	40
Discrepancy	- 11	- 25	- 4	43	40	- 75	12	- 22	- 7	29
Sub-totals	298	314	264	232	329	328	333	296	1,128	1,232
Total uses of funds	299	325	274	238	336	333	351	302	1,160	1,268

TABLE 4-11. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector X. Federal Government

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	52	53	54	55	57	58	60	62	209	230
Net domestic saving	387	250	528	- 234	101	155	273	- 602	1,047	295
Sale of existing and intangible assets	-	-	-	2	1	1	1	7	-	5
Sub-totals	439	303	580	- 177	159	214	334	- 533	1,256	530
Externally generated funds:										
Deposits by others	-	7	2	9	-	11	4	10	34	24
Trade payables	- 144	- 3	4	159	- 143	- 15	11	161	15	12
Bank and other loans	- 63	- 19	- 41	- 12	- 8	3	- 37	1	- 149	- 54
Government of Canada treasury bills	25	30	-	-	410	160	160	110	70	730
Bonds	- 174	- 263	1,081	- 161	- 329	255	1,364	433	495	1,129
Life insurance and pensions	31	- 14	- 8	- 13	38	- 13	- 18	- 14	- 2	6
Other liabilities	107	87	- 210	199	45	283	- 40	- 55	- 89	487
Sub-totals	- 218	- 175	828	181	13	684	1,444	646	374	2,322
Total funds generated	221	128	1,408	4	172	898	1,778	113	1,630	2,852
Uses of funds:										
Real uses:										
Gross fixed capital formation	88	137	143	121	105	163	161	128	477	550
Value of physical change in inventories	13	31	- 14	- 29	10	31	- 25	- 40	6	- 13
Purchases of existing and intangible assets	1	2	1	-	-	-	-	-	6	-
Sub-totals	102	170	130	92	115	194	136	88	489	537
Financial uses:										
Currency and deposits	392	- 237	775	- 729	- 465	41	1,245	- 466	720	92
Trade receivables	2	- 1	-	- 1	1	-	-	2	2	-
Bank and other loans	71	- 15	83	2	91	21	17	39	168	131
Short-term debt instruments and government of Canada treasury bills	1	12	- 10	- 11	1	11	- 4	- 8	- 5	- 3
Mortgages	- 2	50	12	5	5	9	4	- 5	69	23
Bonds	76	12	81	- 25	- 114	48	43	- 163	22	- 48
Claims on associated enterprises (government)	- 84	264	454	686	953	547	378	534	799	2,564
Foreign investments	1	-	32	-	-	-	- 32	-	- 31	- 32
Other financial assets	- 323	- 73	45	- 102	- 302	11	21	59	- 436	- 372
Discrepancy	- 15	- 54	- 130	87	- 113	16	- 30	33	- 167	- 40
Sub-totals	119	- 42	1,278	- 88	57	704	1,642	25	1,141	2,315
Total uses of funds	221	128	1,408	4	172	898	1,778	113	1,630	2,852

TABLE 4-12. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector XI. Provincial and Municipal Governments

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	216	221	226	232	237	243	248	253	874	960
Net domestic saving	561	414	391	608	658	393	229	654	2,052	1,888
Sale of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	777	635	617	840	895	636	477	907	2,926	2,848
Externally generated funds:										
Trade payables	112	- 42	- 46	63	42	- 122	- 22	85	28	- 39
Bank and other loans	- 80	- 78	203	276	- 8	- 136	191	237	351	323
Bonds	453	380	294	366	393	430	391	199	1,518	1,580
Other liabilities	- 7	- 1	- 44	29	- 1	23	- 47	60	- 16	4
Sub-totals	478	259	407	734	426	195	513	581	1,881	1,868
Total funds generated	1,255	894	1,024	1,574	1,321	831	990	1,488	4,807	4,716
Uses of funds:										
Real uses:										
Gross fixed capital formation	618	798	683	492	647	835	728	521	2,575	2,702
Purchases of existing and intangible assets	17	54	60	32	41	61	75	102	158	209
Sub-totals	635	852	743	524	688	896	803	623	2,733	2,911
Financial uses:										
Currency and deposits	- 25	144	- 134	284	151	7	- 348	194	428	94
Trade receivables	- 24	- 6	7	47	21	7	8	35	50	83
Bank and other loans	10	6	13	21	5	11	23	39	62	60
Government of Canada treasury bills	- 6	1	-	-	-	-	- 9	2	- 4	- 9
Mortgages	82	30	52	45	51	56	50	127	206	202
Bonds	189	201	51	89	63	208	- 41	80	567	319
Claims on associated enterprises (government)	144	152	65	116	45	174	27	- 95	452	362
Foreign investments	-	-	-	-	-	-	-	-	-	-
Other financial assets	86	- 15	80	- 62	224	- 22	181	290	34	321
Discrepancy	164	- 471	147	510	73	- 506	296	193	289	373
Sub-totals	620	42	281	1,050	633	- 65	187	865	2,074	1,805
Total uses of funds	1,255	894	1,024	1,574	1,321	831	990	1,488	4,807	4,716

TABLE 4-13. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector XII. Social Security Funds

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	324	290	207	271	342	300	231	304	1,084	1,144
Total funds generated	324	290	207	271	342	300	231	304	1,084	1,144
Uses of funds:										
Financial uses:										
Bonds	209	252	171	178	254	226	209	180	809	867
Claims on associated enterprises (government)	110	36	31	88	85	70	15	120	262	258
Other financial assets	5	2	5	5	3	4	7	4	13	19
Discrepancy	-	-	-	-	-	-	-	-	-	-
Total uses of funds	324	290	207	271	342	300	231	304	1,084	1,144

TABLE 4-14. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Section XIII. Rest of the World

	1969			1970				1971	Annual	
	II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,115
Sub-totals	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,115
Externally generated funds:										
Official international reserves	- 54	- 5	162	527	781	225	129	167	65	1,662
Deposits by others	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119
Bank and other loans	71	8	- 27	17	89	102	34	43	76	242
Foreign investments	11	- 58	- 158	- 104	- 51	12	70	- 62	- 164	- 73
Other liabilities	- 265	- 250	161	- 161	300	- 168	267	- 93	- 517	238
Sub-totals	593	562	260	225	796	825	342	- 400	1,607	2,188
Total funds generated	983	607	490	202	600	409	- 138	- 428	2,567	1,073
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	56	51	40	30	52	60	22	31	169	164
Sub-totals	56	51	40	30	52	60	22	31	169	164
Financial uses:										
Official monetary reserve offsets	--	--	--	--	--	- 1	--	--	--	- 1
Currency and deposits	25	- 4	50	31	36	5	- 50	51	60	22
Bank and other loans	61	- 9	109	- 38	98	- 14	- 163	- 10	117	- 117
Short-term debt instruments and government of Canada treasury bills	63	- 78	96	- 78	132	29	153	- 136	250	236
Bonds	304	461	220	416	- 65	227	104	181	1,461	682
Equity capital	257	110	131	70	124	56	158	111	734	408
Other financial assets	208	72	- 174	- 231	219	45	- 372	- 739	- 264	- 339
Discrepancy	9	4	18	2	4	2	10	83	40	18
Sub-totals	927	556	450	172	548	349	- 160	- 459	2,398	909
Total uses of funds	983	607	490	202	600	409	- 138	- 428	2,567	1,073

TABLE 6-1. Sector Flows, by Quarters, 1969-71

Sector I. Persons

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving.....	408	2,824	- 338	958	700	2,336	- 19	996	3,434	3,975
1400	Net domestic saving.....	408	2,824	- 338	958	700	2,336	- 19	996	3,434	3,975
1500	Non-financial capital acquisition.....	- 94	- 102	- 113	- 81	- 101	- 107	- 85	- 119	- 370	- 374
1800	Net purchases of existing and intangible assets.....	- 94	- 102	- 113	- 81	- 101	- 107	- 85	- 119	- 370	- 374
1900	Net lending or borrowing (1100-1500).....	502	2,926	- 225	1,039	801	2,443	66	1,115	3,804	4,349
2000	Net financial investment (2100-3100).....	- 49	1,376	- 12	667	102	1,039	722	468	1,172	2,530
2100	Net increase in financial assets.....	243	1,400	473	35	80	1,362	1,751	444	2,192	1,228
2310	Currency and deposits:										
2311	Currency and bank deposits.....	378	109	- 434	213	1,377	233	656	761	306	2,479
2312	Deposits in other institutions.....	199	319	385	530	326	227	455	666	1,152	1,538
2313	Foreign currency and deposits.....	581	650	147	106	- 277	567	- 113	- 315	1,623	283
2340	Government of Canada treasury bills.....	- 64	29	- 69	72	- 16	6	38	- 68	- 94	100
2350	Finance company and other short-term commercial paper.....	26	140	106	- 384	- 15	- 136	- 409	97	315	- 944
2420	Bonds:										
2421	Government of Canada bonds.....	- 120	- 369	1,055	- 73	- 387	- 105	886	256	517	321
2422	Provincial government bonds.....	- 77	- 164	- 129	- 189	32	111	- 86	- 66	- 487	- 132
2423	Municipal government bonds.....	23	- 11	17	- 34	4	- 1	6	- 41	79	- 25
2424	Other Canadian bonds.....	85	- 85	223	- 117	153	63	- 25	117	96	74
2430	Life insurance and pensions.....	464	364	527	440	412	317	574	286	1,745	1,743
2510	Claims on associated enterprises:										
2511	Non-corporate.....	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
2520	Stocks.....	- 186	- 140	- 379	95	- 303	- 201	- 338	- 247	- 886	- 747
2530	Foreign investments.....	- 129	- 87	- 55	- 81	42	46	14	- 106	- 326	21
3100	Net increase in liabilities.....	292	24	485	- 632	- 22	323	1,029	- 24	1,020	698
3320	Payables:										
3321	Consumer credit.....	565	207	403	- 349	367	199	363	- 164	1,265	580
3330	Loans:										
3331	Bank loans.....	- 273	- 183	82	- 283	- 389	124	666	140	- 245	118
4000	Discrepancy (1900-2000).....	551	1,550	- 213	372	699	1,404	- 656	647	2,632	1,819

Note: A part of the change in foreign currency holdings of the sector are believed to represent non-recorded holdings of corporations.

TABLE 6-2. Sector Flows, by Quarters, 1969-71

Sector II. Unincorporated Business

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving.....	766	802	819	827	864	892	905	889	3,136	3,488
1200	Capital consumption allowances and miscellaneous valuation adjustments.....	769	780	787	794	817	834	836	843	3,085	3,281
1400	Net domestic saving ¹	- 3	22	32	33	47	58	69	46	51	207
1500	Non-financial capital acquisition.....	951	2,308	556	449	1,106	1,758	677	481	4,163	3,990
1600	Gross fixed capital formation.....	981	1,009	1,020	872	975	1,032	1,088	947	3,848	3,967
1700	Value of physical change in inventories.....	- 30	1,299	- 464	- 423	131	726	- 411	- 466	315	23
1900	Net lending or borrowing (1100-1500).....	- 185	-1,506	263	378	- 242	- 866	228	408	- 1,027	- 502
2000	Net financial investment (2100-3100).....	- 185	-1,506	263	378	- 242	- 866	228	408	- 1,027	- 502
3100	Net increase in financial assets.....	- 16	13	- 282	729	- 186	207	115	512	144	865
3320	Receivables:										
3321	Consumer credit.....	8	- 11	31	- 22	4	7	12	- 24	8	1
3310	Other financial assets.....	- 24	24	- 313	751	- 190	200	103	536	136	864
3100	Net increase in liabilities.....	169	1,519	- 545	351	56	1,073	- 113	104	1,171	1,367
3320	Payables:										
3322	Trade.....	300	238	- 606	548	601	279	- 635	- 3	245	793
3330	Loans:										
3331	Bank loans.....	129	4	- 21	- 28	43	69	12	33	145	96
3332	Other loans.....	- 15	- 101	392	31	150	- 124	- 313	516	450	- 256
3410	Mortgages.....	692	733	611	343	530	614	730	454	2,179	2,217
3510	Claims on associated enterprises:										
3511	Non-corporate.....	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
4000	Discrepancy (1900-2000).....	-	-	-	-	-	-	-	-	-	-

¹ Adjustment on grain transactions.

TABLE 6-3. Sector Flows, by Quarters, 1969-71
Sector III. Non-financial Private Corporations

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	1,753	1,548	1,477	1,481	1,843	1,777	1,563	1,491	6,269	6,664
1200	Capital consumption allowances and miscellaneous valuation adjustments	1,041	1,078	1,123	1,109	1,224	1,208	1,140	1,185	4,228	4,681
1400	Net domestic saving	712	470	354	372	619	569	423	306	2,041	1,983
1500	Non-financial capital acquisition	2,080	2,251	2,206	2,201	2,150	2,389	1,967	2,189	8,760	8,707
1600	Gross fixed capital formation	2,113	2,189	2,213	1,875	2,103	2,227	2,269	1,967	8,329	8,474
1700	Value of physical change in inventories	- 43	88	38	314	47	189	- 275	202	515	275
1800	Net purchases of existing and intangible assets ¹	10	- 26	- 45	12	--	- 27	- 27	20	- 84	- 42
1900	Net lending or borrowing (1100 - 1500)	- 327	- 703	- 729	- 720	- 307	- 612	- 404	- 698	- 2,491	- 2,043
2000	Net financial investment (2100 - 3100)	- 496	- 285	- 715	- 550	- 127	- 62	- 364	- 499	- 1,834	- 1,103
2100	Net increase in financial assets	1,216	936	379	272	1,230	537	- 172	339	2,274	1,867
2310	Currency and deposits:										
2311	Currency and bank deposits	- 124	- 56	13	- 110	- 54	- 17	227	3	- 298	46
2312	Deposits in other institutions	- 7	--	39	- 34	26	51	56	- 18	- 2	99
2313	Foreign currency and deposits	182	53	69	- 210	- 15	43	43	- 118	347	- 139
2320	Receivables:										
2321	Consumer credit	13	36	149	- 113	3	12	146	- 127	102	48
2322	Trade	634	417	- 121	534	591	360	- 511	- 89	739	974
2330	Loans:										
2332	Other loans	- 33	- 19	- 39	- 10	- 35	1	--	--	- 109	- 44
2340	Government of Canada treasury bills	54	- 38	47	- 65	38	- 41	- 8	77	68	- 76
2350	Finance company and other short-term commercial paper	- 135	22	54	132	- 39	- 71	68	- 1	- 70	90
2410	Mortgages	68	7	--	- 17	47	- 29	- 22	21	10	- 21
2420	Bonds:										
2421	Government of Canada bonds	6	15	25	- 3	23	- 27	- 1	- 8	43	- 8
2422	Provincial government bonds ²	--	--	--	--	--	--	--	--	--	--
2423	Municipal government bonds ²	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	17	19	- 51	- 21	- 10	- 38	37	- 6	- 61	- 32
2510	Claims on associated enterprises:										
2512	Corporate	217	228	89	196	234	242	175	194	582	847
2520	Stocks	93	7	41	- 44	23	- 18	- 32	32	134	- 71
2530	Foreign investments	47	38	6	46	5	- 43	- 15	11	173	- 7
2610	Other financial assets	184	207	58	- 9	393	112	- 335	368	616	161
3100	Net increase in liabilities	1,712	1,221	1,094	822	1,357	599	192	838	4,108	2,970
3320	Payables:										
3322	Trade	337	209	454	- 110	136	206	66	- 166	578	298
3330	Loans:										
3331	Bank loans	498	247	111	113	246	83	- 403	20	944	39
3332	Other loans	141	16	- 59	- 8	38	31	36	- 76	34	97
3350	Finance company and other short-term commercial paper	66	39	64	54	161	- 155	- 20	225	302	40
3410	Mortgages	30	37	31	94	46	- 6	- 74	139	191	60
3420	Bonds:										
3424	Other Canadian bonds	203	285	186	248	279	283	392	517	780	1,202
3510	Claims on associated enterprises:										
3512	Corporate	258	- 30	- 110	125	149	135	64	262	74	473
3520	Stocks	196	428	300	422	59	96	88	34	1,276	605
3610	Other liabilities	- 17	- 10	117	- 116	243	- 74	43	- 117	- 71	56
4000	Discrepancy (1900 - 2000)	169	- 418	- 14	- 170	- 180	- 550	- 40	- 199	- 657	- 940

¹ See revised technical note (5).

² Included in category 2424 "Other Canadian bonds."

TABLE 6-4. Sector Flows, by Quarters, 1969-71
Sector IV. Non-financial Government Enterprises

Category No.		1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	193	208	177	247	225	228	178	252	819	878
1200	Capital consumption allowances and miscellaneous valuation adjustments	148	149	146	166	165	165	165	176	591	661
1400	Net domestic saving	45	59	31	81	60	63	13	76	228	217
1500	Non-financial capital acquisition	528	678	504	407	503	547	486	455	2,099	1,943
1600	Gross fixed capital formation	488	491	489	460	532	558	555	577	1,892	2,105
1700	Value of physical change in inventories	40	187	15	- 53	- 29	- 11	- 70	- 77	207	- 163
1800	Net purchases of existing and intangible assets ¹	--	--	--	--	--	--	1	- 45	--	1
1900	Net lending or borrowing (1100 - 1500)	- 335	- 470	- 327	- 160	- 278	- 319	- 308	- 203	- 1,280	- 1,065
2000	Net financial investment (2100 - 3100)	- 294	- 434	- 358	- 159	- 133	- 306	- 108	- 15	- 1,223	- 706
2100	Net increase in financial assets	- 5	- 117	- 58	253	- 39	63	- 57	64	96	220
2210	Currency and deposits:										
2211	Currency and bank deposits	17	- 116	30	29	22	18	27	- 34	- 61	96
2212	Deposits in other institutions	12	- 8	- 29	14	6	- 19	4	9	- 2	5
2213	Foreign currency and deposits	- 30	48	- 44	77	- 95	12	- 35	- 5	24	- 41
2220	Receivables:										
2222	Trade	- 66	6	- 11	66	- 35	19	14	43	- 13	64
2230	Loans:										
2231	Other loans	4	- 46	- 21	67	12	15	- 26	6	15	66
2240	Government of Canada treasury bills	- 5	- 2	3	14	- 3	2	- 2	--	--	11
2250	Finance company and other short-term commercial paper	10	- 4	- 1	- 3	5	- 5	2	- 7	3	- 1
2410	Mortgages	--	--	--	--	--	--	--	- 4	--	--
2420	Bonds:										
2421	Government of Canada bonds	3	- 10	2	- 5	10	34	- 5	- 4	2	34
2422	Provincial government bonds	1	4	- 21	--	21	- 10	- 10	36	- 5	1
2423	Municipal government bonds	1	--	--	2	- 1	--	--	2	2	1
2424	Other Canadian bonds	--	3	1	1	- 1	6	- 16	9	4	- 10
2510	Claims on associated enterprises:										
2512	Corporate	--	--	15	- 18	1	1	10	2	15	- 6
2513	Government	3	1	7	--	19	- 16	- 2	--	12	1
2520	Stocks	45	--	--	--	--	--	1	--	75	1
2530	Foreign investments	--	--	1	--	--	2	3	20	8	5
2610	Other financial assets	--	7	10	9	--	4	- 20	- 9	17	- 7
3100	Net increase in liabilities	289	317	300	412	94	369	51	79	1,319	926
3200	Payables:										
3222	Trade	- 41	- 13	72	- 1	- 14	2	45	- 86	- 6	32
3230	Loans:										
3231	Bank loans	16	143	4	73	- 104	- 81	- 91	- 17	228	- 203
3233	Other loans	59	- 22	- 58	24	- 3	41	- 48	- 29	46	14
3410	Mortgages	- 1	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 4	- 10
3420	Bonds:										
3421	Government of Canada bonds	- 5	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 81	- 9
3422	Provincial government bonds	68	127	132	140	77	265	75	209	523	557
3510	Claims on associated enterprises:										
3512	Government	134	181	124	186	152	169	49	- 1	571	556
3610	Other liabilities	59	- 28	30	- 6	- 10	- 18	23	5	42	- 11
4000	Discrepancy (1900 - 2000)	- 41	- 36	31	- 1	- 145	- 13	- 200	- 188	- 57	- 359

¹ See Technical note (a).

TABLE 6-5. Sector Flows, by Quarters, 1969-71
Subsector IV 1, Non-financial Government Enterprises: Federal

Category No.	Category	1969			1970				1971	Annual	
		II.	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	41	76	47	56	59	75	44	55	225	234
1200	Capital consumption allowances and miscellaneous valuation adjustments	52	53	50	57	57	57	56	61	207	227
1400	Net domestic saving	- 11	23	- 3	- 1	2	18	- 12	- 6	18	7
1500	Non-financial capital acquisition	119	277	111	87	67	93	35	97	600	282
1600	Gross fixed capital formation	114	112	113	109	129	135	134	131	435	507
1700	Value of physical change in inventories	11	171	4	- 16	- 56	- 36	- 93	- 28	189	- 201
1800	Net purchases of existing and intangible assets ¹	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 24	- 24
1900	Net lending or borrowing (1100-1500)	- 78	- 201	- 64	- 31	- 8	- 18	9	- 42	- 375	- 48
2000	Net financial investment (2100-3100)	- 47	- 183	- 76	- 55	64	- 6	54	- 50	- 339	57
2100	Net increase in financial assets	- 5	- 92	- 10	134	38	- 13	- 27	74	24	132
2310	Currency and deposits:										
2311	Currency and bank deposits	32	- 66	13	10	6	- 19	9	27	- 23	6
2313	Foreign currency and deposits .....	..	..	..	1	--	--	--	--	..	1
2320	Receivables:										
2322	Trade	- 37	17	- 30	63	- 17	3	- 20	40	- 10	29
2330	Loans:										
2332	Other loans	4	- 47	- 21	67	12	15	- 28	6	14	66
2340	Government of Canada treasury bills	- 3	- 2	3	9	2	2	- 2	--	--	11
2410	Mortgages	--	--	--	--	--	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	--	--	1	- 5	12	- 4	- 6	- 5	2	- 3
2422	Provincial government bonds	--	--	--	- 2	--	--	--	--	--	- 2
2423	Municipal government bonds	--	--	--	--	- 1	--	--	--	--	- 1
2424	Other Canadian bonds	--	--	--	--	--	--	--	--	--	--
2510	Claims on associated enterprises:										
2512	Corporate	--	--	15	- 18	1	1	10	2	15	- 6
2513	Government	--	3	2	--	19	- 16	- 2	--	6	1
2530	Foreign investment	--	--	1	--	--	2	1	18	8	3
2610	Other financial assets	- 1	3	6	9	4	3	11	- 14	12	27
3100	Net increase in liabilities	42	91	66	189	- 26	- 7	- 81	124	363	75
3320	Payables:										
3322	Trade	- 24	3	14	30	- 1	6	- 57	31	18	- 22
3330	Loans:										
3331	Bank loans	35	121	- 20	57	- 104	- 73	- 77	21	219	- 197
3332	Other loans	- 2	2	- 3	- 8	4	45	2	- 57	- 4	43
3420	Bonds:										
3421	Government of Canada bonds	- 5	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 81	- 9
3510	Claims on associated enterprises:										
3513	Government	12	57	72	76	105	24	49	109	197	254
3610	Other liabilities	26	- 22	6	36	- 27	- 6	3	21	14	6
4000	Discrepancy (1900-2000)	- 31	- 18	12	24	- 72	- 12	- 45	8	- 36	- 105

¹ See Technical note (a).

TABLE 6-6. Sector Flows, by Quarters, 1969-71
Subsector IV 2. Non-financial Government Enterprises: Provincial

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	126	106	104	164	140	127	106	169	490	537
1200	Capital consumption allowances and miscellaneous valuation adjustments	77	77	77	89	89	89	89	94	307	356
1400	Net domestic saving	49	29	27	75	51	38	17	75	183	181
1500	Non-financial capital acquisition	374	367	361	292	406	420	417	328	1,365	1,535
1600	Gross fixed capital formation	339	345	344	323	373	389	387	416	1,323	1,472
1700	Value of physical change in inventories	29	16	11	- 37	27	25	23	- 49	18	38
1800	Net purchases of existing and intangible assets ¹	6	6	6	6	6	6	7	- 39	24	25
1900	Net lending or borrowing (1100-1500)	- 248	- 261	- 257	- 128	- 266	- 293	- 311	- 159	- 875	- 998
2000	Net financial investment (2100-3100)	- 247	- 252	- 282	- 105	- 196	- 296	- 162	26	- 882	- 759
2100	Net increase in financial assets	--	- 25	- 49	119	- 77	76	- 30	- 10	71	88
2310	Currency and deposits:										
2311	Currency and bank deposits	- 15	- 50	17	19	16	37	18	- 61	- 38	90
2312	Deposits in other institutions	12	- 8	- 29	14	6	- 19	4	9	- 2	5
2313	Foreign currency and deposits	- 30	48	- 44	76	- 95	12	- 35	- 5	24	- 42
2320	Receivables:										
2322	Trade	- 29	- 11	19	3	- 18	16	34	3	- 3	35
2330	Loans:										
2332	Other loans	--	1	--	--	--	--	--	--	1	--
2340	Government of Canada treasury bills	- 2	--	--	5	- 5	--	--	--	--	--
2350	Finance company and other short-term commercial paper	10	- 4	- 1	- 3	5	- 5	2	- 7	3	- 1
2410	Mortgages	--	--	--	--	--	--	--	- 4	--	--
2420	Bonds:										
2421	Government of Canada bonds	3	- 10	1	--	- 2	38	1	1	--	37
2422	Provincial government bonds	1	4	- 21	2	21	- 10	- 10	36	- 5	3
2423	Municipal government bonds	1	--	--	2	--	--	--	2	2	2
2424	Other Canadian bonds	--	3	1	1	- 1	6	- 16	9	4	- 10
2510	Claims on associated enterprises:										
2513	Government	3	- 2	4	--	--	--	--	--	5	--
2520	Stocks	45	--	--	--	--	--	1	--	75	1
2530	Foreign investments	--	--	--	--	--	--	2	2	--	2
2610	Other financial assets	1	4	4	--	- 4	1	- 31	5	5	- 34
3100	Net increase in liabilities	247	227	233	224	119	372	132	- 36	953	847
3320	Payables:										
3322	Trade	- 17	- 16	58	- 31	- 13	- 4	102	- 117	- 24	54
3330	Loans:										
3331	Bank loans	- 19	22	24	16	--	- 8	- 14	- 38	9	- 6
3332	Other loans	61	- 24	- 55	32	- 7	- 4	- 50	28	50	- 29
3410	Mortgages	- 1	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 4	- 10
3420	Bonds:										
3422	Provincial government bonds	68	127	132	140	77	265	75	209	523	557
3510	Claims on associated enterprises:										
3513	Government	122	125	51	111	46	141	--	- 101	371	298
3610	Other liabilities	33	- 6	24	- 42	17	- 12	20	- 16	28	- 17
4200	Discrepancy (1900-2000)	- 1	- 9	25	- 23	- 70	3	- 149	- 185	7	- 239

¹ See Technical note (c).

TABLE 6-7. Sector Flows, by Quarters, 1969-71
Subsector IV 3. Non-financial Government Enterprises: Municipal

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	26	26	26	27	26	26	28	28	104	107
1200	Capital consumption allowances and miscellaneous valuation adjustments	19	19	19	20	19	19	20	21	77	78
1400	Net domestic saving	7	7	7	7	7	7	8	7	27	29
1500	Non-financial capital acquisition	35	34	32	28	30	34	34	30	134	126
1600	Gross fixed capital formation	35	34	32	28	30	34	34	30	134	126
1900	Net lending or borrowing (1100-1500)	- 9	- 8	- 6	- 1	- 4	- 8	- 6	- 2	- 30	- 19
2000	Net financial investment (2100-3100)	--	1	--	1	- 1	- 4	--	9	- 2	- 4
2100	Net increase in financial assets	--	--	1	--	--	--	--	--	1	--
2310	Currency and deposits:										
2311	Currency and bank deposits	--	--	--	--	--	--	--	--	--	--
2312	Deposits in other institutions	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade	--	--	--	--	--	--	--	--	--	--
2330	Loans:										
2332	Other loans	--	--	--	--	--	--	--	--	--	--
2340	Government of Canada treasury bills	--	--	--	--	--	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	--	--	--	--	--	--	--	--	--	--
2422	Provincial government bonds	--	--	--	--	--	--	--	--	--	--
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	--	--	--	--	--	--	--	--	--	--
2510	Claims on associated enterprises:										
2513	Government	--	--	1	--	--	--	--	--	1	--
2610	Other financial assets	--	--	--	--	--	--	--	--	--	--
3100	Net increase in liabilities	--	- 1	1	- 1	1	4	--	- 9	3	4
3320	Payables:										
3322	Trade	--	--	--	--	--	--	--	--	--	--
3330	Loans:										
3331	Bank loans	--	--	--	--	--	--	--	--	--	--
3332	Other loans	--	--	--	--	--	--	--	--	--	--
3510	Claims on associated enterprises:										
3513	Government	--	- 1	1	- 1	1	4	--	- 9	3	4
3610	Other liabilities	--	--	--	--	--	--	--	--	--	--
4000	Discrepancy (1900-2000)	- 9	- 9	- 6	- 2	- 3	- 4	- 6	- 11	- 28	- 15

TABLE 6-8. Sector Flows, by Quarters, 1969-71
Sector V. The Monetary Authorities

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	--	--	1	--	--	--	1	--	1	1
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
1500	Non-financial capital acquisition	--	1	1	1	1	2	1	1	3	5
1600	Gross fixed capital formation	--	1	1	1	1	2	1	1	3	5
1900	Net lending or borrowing (1100-1500)	--	- 1	--	- 1	- 1	- 2	--	- 1	- 2	- 4
2000	Net financial investment (2100-3100)	--	- 2	--	- 1	3	2	--	- 1	1	4
2100	Net increase in financial assets	71	61	322	351	960	247	620	59	229	2,178
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 163	- 91	80	344	762	134	30	132	- 228	1,270
2212	International Monetary Fund, general account	109	86	82	40	8	53	98	- 84	293	199
2213	Special Drawing Rights	--	--	--	143	11	38	1	119	--	193
2330	Loans:										
2332	Other loans	- 1	--	1	- 1	--	--	--	2	- 4	- 1
2340	Government of Canada treasury bills	- 45	94	75	- 74	- 44	103	159	50	25	143
2350	Finance company and other short-term commercial paper	4	- 4	3	- 2	2	- 3	--	--	3	- 3
2420	Bonds:										
2421	Government of Canada bonds	114	- 24	63	- 101	69	28	44	79	145	40
2510	Claims on associated enterprises:										
2513	Government	14	8	21	14	21	9	22	9	50	66
2610	Other financial assets	39	- 8	- 3	- 12	131	- 115	266	- 248	- 55	270
3100	Net increase in liabilities	71	63	322	352	957	245	620	60	228	2,174
3310	Currency and deposits:										
3311	Currency and bank deposits	357	46	127	- 246	299	- 57	424	- 258	216	429
3510	Claims on associated enterprises:										
3513	Government	- 162	4	199	512	734	331	67	314	4	1,644
3610	Other liabilities	- 124	13	- 4	86	- 76	- 28	129	4	8	111
3700	Official monetary reserve offsets	--	--	--	--	--	1	--	--	--	- 1
4000	Discrepancy (1900-2000)	--	1	--	--	- 4	- 4	--	--	- 3	- 8

TABLE 6-9. Sector Flows, by Quarters, 1969-71
Subsector V 1. Bank of Canada

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	--	--	1	--	--	--	1	--	1	1
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
1500	Non-financial capital acquisition	--	1	1	1	1	2	1	1	3	5
1600	Gross fixed capital formation	--	1	1	1	1	2	1	1	3	5
1900	Net lending or borrowing (1100-1500)	--	- 1	--	- 1	- 1	- 2	--	- 1	- 2	- 4
2000	Net financial investment (2100-3100)	--	- 1	--	- 1	3	2	--	- 1	--	4
2100	Net increase in financial assets	233	58	123	- 161	226	- 84	553	- 255	224	534
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	108	- 8	- 37	15	51	- 97	64	- 144	60	33
2330	Loans:										
2332	Other loans	- 1	--	1	- 1	--	--	--	2	- 4	- 1
2340	Government of Canada treasury bills	- 45	94	75	- 74	- 44	103	159	50	25	144
2350	Finance company and other short-term commercial paper	4	- 4	3	- 2	2	- 3	--	--	3	- 3
2420	Bonds:										
2421	Government of Canada bonds	114	- 24	63	- 101	69	28	44	79	145	40
2510	Claims on associated enterprises:										
2513	Government	14	8	21	14	21	9	22	9	50	66
2610	Other financial assets:										
	(a) Accrued interest on investments	- 3	11	- 7	12	- 12	17	- 13	11	9	4
	(b) Cheques on other banks	42	- 18	4	- 26	133	- 137	277	- 260	- 63	247
	(c) Other assets	--	- 1	--	2	6	- 4	--	- 2	- 1	4
3100	Net increase in liabilities	233	59	123	- 160	223	- 86	553	- 254	224	530
3310	Currency and deposits:										
3311	Currency and bank deposits	357	46	127	- 246	299	- 57	424	- 258	216	420
3610	Other liabilities:										
	(a) Cheques outstanding	- 87	- 18	42	23	- 33	- 42	161	- 60	8	109
	(b) Other liabilities	- 37	31	- 46	63	- 43	14	- 32	64	--	2
3700	Other monetary reserve offsets	--	--	--	--	--	1	--	--	--	- 1
4000	Discrepancy (1900-2000)	--	--	--	--	- 4	- 4	--	--	- 2	- 8

TABLE 6-10. Sector Flows, by Quarters, 1969-71
Subsector V 2. Exchange Fund Account

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
2000	Net financial investment (2100-3100)	--	- 1	--	--	--	--	--	--	1	--
2100	Net increase in financial assets	- 233	- 55	152	495	723	280	- 32	397	- 185	1,466
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 276	- 82	120	325	708	233	- 35	275	- 287	1,231
2212	Obligations of the International Monetary Fund (GAB) ¹	43	27	32	27	--	--	--	--	102	27
2213	Special Drawing Rights	--	--	--	143	11	38	1	119	--	193
2610	Other financial assets	--	--	--	--	4	9	2	3	--	15
3100	Net increase in liabilities	- 233	- 54	152	495	723	280	- 32	397	- 186	1,466
3510	Claims on associated enterprises:										
3513	Government	- 233	- 54	152	495	723	280	- 32	397	- 186	1,466
4000	Discrepancy (1900-2000)	--	1	--	--	--	--	--	--	1	--

¹ General Arrangements to Borrow (GAB).

TABLE 6-11. Sector Flows, by Quarters, 1969-71
Subsector V 3. The Monetary Authorities: Other

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
2000	Net financial investment (2100-3100)	--	--	--	--	--	--	--	--	--	--
2100	Net increase in financial assets	71	58	47	17	11	51	99	- 83	190	178
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	5	- 1	- 3	4	3	- 2	1	1	- 1	6
2212	International Monetary Fund (excluding GAB) ¹	66	59	50	13	8	53	98	- 84	191	172
3100	Net increase in liabilities	71	58	47	17	11	51	99	- 83	190	178
3510	Claims on associated enterprises:										
3513	Government	71	58	47	17	11	51	99	- 83	190	178
4000	Discrepancy (1900-2000)	--	--	--	--	--	--	--	--	--	--

¹ General Arrangements to Borrow (GAB).

TABLE 6-12. Sector Flows, by Quarters, 1969-71

Sector VI. Banks and Similar Lending Institutions

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	78	95	82	56	90	101	59	73	291	306
1200	Capital consumption allowances and miscellaneous valuation adjustments	15	16	17	16	16	16	18	18	62	66
1400	Net domestic saving	63	79	65	40	74	85	41	55	229	240
1500	Non-financial capital acquisition	35	27	37	26	24	19	16	33	119	85
1600	Gross fixed capital formation	33	21	17	25	25	25	25	30	90	100
1800	Net purchases of existing and intangible assets	2	6	20	1	- 1	- 6	- 9	3	29	- 15
1900	Net lending or borrowing (1100-1500)	43	68	45	30	66	82	43	40	172	221
2000	Net financial investment (2100-3100)	18	43	108	- 4	- 7	26	187	- 16	183	202
2100	Net increase in financial assets	977	418	1,153	269	1,440	662	2,105	1,765	3,450	4,476
2310	Currency and deposits:										
2311	Currency and bank deposits	79	- 66	166	- 29	11	81	292	462	74	355
2312	Deposits in other institutions	1	29	- 12	7	- 5	- 10	- 3	14	- 6	- 11
2313	Foreign currency and deposits	36	24	25	- 44	54	40	25	- 15	68	75
2320	Receivables:										
2321	Consumer credit	549	146	162	- 241	335	156	155	- 9	1,053	405
2330	Loans:										
2331	Bank loans	420	62	378	- 15	- 273	25	469	45	1,362	206
2332	Other loans	- 18	- 33	106	103	17	- 92	- 115	133	100	- 87
2340	Government of Canada treasury bills	79	- 53	- 41	77	419	93	- 34	81	9	555
2350	Finance company and other short-term commercial paper	- 10	46	- 49	214	13	- 3	- 24	200	97	300
2410	Mortgages	365	424	343	217	296	311	379	263	1,264	1,241
2420	Bonds:										
2421	Government of Canada bonds	- 268	- 14	- 129	- 8	150	256	469	328	- 382	867
2422	Provincial government bonds	- 30	- 36	39	47	6	12	92	47	6	157
2423	Municipal government bonds	- 1	- 2	- 3	26	14	- 1	34	66	- 9	73
2424	Other Canadian bonds	- 17	20	- 4	100	17	- 46	124	154	9	198
2510	Claims on associated enterprises:										
2512	Corporate	75	68	- 16	9	40	23	6	- 57	185	73
2520	Stocks	1	6	1	1	- 2	1	- 4	8	39	- 4
2530	Foreign investments	-	- 3	- 14	35	- 31	- 22	- 12	11	- 19	- 30
2610	Other financial assets	- 284	- 200	201	- 230	379	- 162	252	34	- 400	249
3100	Net increase in liabilities	959	375	1,045	273	1,447	636	1,918	1,781	3,267	4,274
3310	Currency and deposits:										
3311	Currency and bank deposits	238	- 246	494	- 137	855	438	1,806	1,042	1,025	2,963
3312	Deposits	384	311	356	493	434	255	429	650	1,283	1,611
3320	Payables:										
3322	Trade	3	4	- 1	- 2	1	1	- 3	- 5	5	- 3
3330	Loans:										
3331	Bank loans	126	- 27	95	- 153	- 28	- 54	81	- 62	62	- 134
3332	Other loans	43	5	31	- 17	- 37	13	2	- 30	90	- 49
3350	Finance company and other short-term commercial paper	- 85	138	38	80	- 35	32	- 217	- 48	229	- 140
3410	Mortgages	-	-	1	-	- 1	-	-	- 1	-	- 1
3420	Bonds:										
3424	Other Canadian bonds	53	- 30	67	- 6	33	3	88	63	89	413
3510	Claims on associated enterprises:										
3512	Corporate	30	53	- 13	11	74	- 28	- 124	- 33	94	- 67
3520	Stocks	137	- 1	41	13	19	14	53	5	189	99
3610	Other liabilities	30	168	- 64	- 9	132	- 38	- 197	200	199	- 113
4000	Discrepancy (1900-2000)	25	25	- 63	34	73	56	- 144	56	- 11	19

TABLE 6-13. Sector Flows, by Quarters, 1969-71
Subsector VI 1. Chartered Banks

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	46	52	35	63	53	52	12	66	180	180
1200	Capital consumption allowances and miscellaneous valuation adjustments	8	9	9	9	9	10	10	11	34	38
1400	Net domestic saving	38	43	26	54	44	42	2	55	146	142
1500	Non-financial capital acquisition	14	14	29	16	15	15	13	19	71	59
1500	Gross fixed capital formation	12	13	12	18	17	18	16	19	50	69
1300	Net purchases of existing and intangible assets	2	1	17	- 2	- 2	- 3	- 3	--	21	- 10
1900	Net lending or borrowing (1100 - 1500)	32	38	6	47	38	37	- 1	47	109	121
2000	Net financial investment (2100 - 3100)	8	9	68	14	- 34	- 18	144	- 9	117	106
2100	Net increase in financial assets	315	- 189	570	- 177	904	390	1,801	1,075	1,272	2,918
2210	Currency and deposits:										
2211	Currency and bank deposits	103	27	115	- 85	- 7	58	102	359	84	68
2220	Receivables:										
2221	Consumer credit	312	- 51	19	- 31	176	168	193	127	485	506
2230	Loans:										
2231	Bank loans	420	62	378	- 15	- 273	25	469	45	1,362	206
2240	Government of Canada treasury bills	65	- 56	- 77	110	436	77	- 21	84	- 37	602
22410	Mortgages	91	64	34	- 11	38	47	58	94	265	132
2250	Bonds:										
2251	Government of Canada bonds	- 325	- 30	- 128	- 21	227	243	483	332	- 462	932
2252	Provincial government bonds	- 19	- 9	7	8	- 1	10	81	- 22	- 13	98
2253	Municipal government bonds	- 5	- 5	- 3	- 4	--	- 9	22	20	- 9	9
2254	Other Canadian bonds	- 51	18	- 3	88	- 3	- 51	132	55	- 3	166
2260	Claims on associated enterprises:										
22612	Corporate	3	31	7	21	9	11	29	- 15	43	70
2270	Other financial assets	- 279	- 240	221	- 237	302	- 189	253	- 4	- 443	129
2100	Net increase in liabilities	307	- 198	502	- 191	938	408	1,657	1,084	1,155	2,812
3210	Currency and deposits:										
3211	Currency and bank deposits	238	- 246	494	- 137	855	438	1,806	1,042	1,025	2,962
3220	Loans:										
3222	Other loans	- 1	--	- 3	- 1	--	--	--	2	- 8	- 1
3230	Bonds:										
3234	Other Canadian bonds	--	--	--	--	--	--	--	--	--	--
3240	Stocks	35	2	22	13	1	4	--	--	66	18
3250	Other liabilities	35	46	- 11	- 66	82	- 34	- 149	40	72	- 167
4500	Discrepancy (1900 - 2000)	24	29	- 62	33	72	55	- 145	56	- 8	15

TABLE 6-14. Sector Flows, by Quarters, 1969-71
Subsector VI 2. Other Lending Institutions

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	32	43	47	- 7	37	49	47	7	111	126
1200	Capital consumption allowances and miscellaneous valuation adjustments	7	7	8	7	7	6	8	7	28	28
1400	Net domestic saving	25	36	39	- 14	30	43	39	--	83	98
1500	Non-financial capital acquisition	21	13	8	10	9	4	3	14	48	26
1600	Gross fixed capital formation	21	8	5	7	8	7	9	11	40	31
1800	Net purchases of existing and intangible assets	--	5	3	3	1	- 3	- 6	3	8	- 5
1900	Net lending or borrowing (1100-1500)	11	30	39	- 17	28	45	44	- 7	63	100
2000	Net financial investment (2100-3100)	10	34	40	- 18	27	44	43	- 7	66	96
2100	Net increase in financial assets	662	607	583	446	536	272	304	690	2,178	1,558
2310	Currency and deposits:										
2311	Currency and bank deposits	- 24	- 93	51	56	18	23	190	103	- 10	287
2312	Deposits in other institutions	1	29	- 12	7	- 5	- 10	- 3	14	- 6	- 11
2313	Foreign currency and deposits	36	24	25	- 44	54	40	25	- 15	68	75
2320	Receivables:										
2321	Consumer credit	237	197	143	- 210	159	- 12	- 38	-136	568	- 101
2330	Loans:										
2332	Other loans	- 18	- 33	106	103	17	- 92	- 115	133	100	- 87
2340	Government of Canada treasury bills	14	3	36	- 33	- 17	16	- 13	- 3	46	- 47
2350	Finance company and other short-term commercial paper	- 10	46	- 49	214	13	- 3	- 24	200	97	200
2410	Mortgages	274	360	309	228	258	264	321	169	999	1,011
2420	Bonds:										
2421	Government of Canada bonds	57	16	- 1	13	- 77	13	- 14	- 4	80	- 25
2422	Provincial government bonds	- 11	- 27	32	39	7	2	11	69	19	59
2423	Municipal government bonds	4	3	--	30	14	8	12	46	--	64
2424	Other Canadian bonds	34	2	- 1	12	20	5	- 8	99	14	29
2510	Claims on associated enterprises:										
2512	Corporate	72	37	- 23	- 12	31	12	- 23	- 42	147	8
2520	Stocks	1	6	1	1	- 2	1	- 4	8	39	- 4
2530	Foreign investments	--	- 3	- 14	35	- 31	- 22	- 12	11	- 19	- 30
2610	Other financial assets	- 5	40	- 20	7	77	27	- 1	38	43	110
3100	Net increase in liabilities	652	573	543	464	509	228	261	697	2,112	1,462
3310	Currency and deposits:										
3312	Deposits	384	311	356	493	434	255	429	650	1,283	1,011
3320	Payables:										
3322	Trade	3	4	- 1	- 2	1	1	- 3	- 5	5	- 3
3330	Loans:										
3331	Bank loans	126	- 27	95	- 153	- 28	- 54	81	- 62	62	- 154
3332	Other loans	44	5	34	- 16	- 37	13	2	- 32	98	- 38
3350	Finance company and other short-term commercial paper	- 85	138	38	80	- 35	32	- 217	- 48	229	- 140
3410	Mortgages	--	--	1	--	- 1	--	--	- 1	2	- 1
3420	Bonds:										
3424	Other Canadian bonds	53	- 30	67	- 6	33	3	88	63	89	118
3510	Claims on associated enterprises:										
3512	Corporate	30	53	- 13	11	74	- 28	- 124	- 33	94	- 87
3520	Stocks	102	- 3	19	--	18	10	53	5	123	31
3610	Other liabilities	- 5	122	- 53	57	50	- 4	- 48	160	127	65
4000	Discrepancy (1900-2000)	1	- 4	- 1	1	1	1	1	-	- 3	4

TABLE 6-15. Sector Flows, by Quarters, 1969-71
Subsector VI 2.1. Quebec Savings Banks

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	--	--	- 1	--	--	--	2	--	- 1	2
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	1	--	--	--	1	--	1	1
1400	Net domestic saving	--	--	- 2	--	--	--	1	--	- 2	1
1500	Non-financial capital acquisition	--	I	--	--	--	--	1	--	1	1
1600	Gross fixed capital formation	--	1	--	--	--	--	1	--	1	1
1900	Net lending or borrowing (1100-1500)	--	- 1	- 1	--	--	--	1	--	- 2	1
2000	Net financial investment (2100-3100)	--	- 1	- 1	--	--	--	1	--	- 2	1
2100	Net increase in financial assets	7	11	21	13	- 1	9	10	24	33	31
2310	Currency and deposits:										
2311	Currency and bank deposits	5	- 2	1	4	3	- 2	- 3	5	- 14	2
2320	Receivables:										
2321	Consumer credit	4	2	--	--	--	- 1	- 1	--	7	- 2
2330	Loans:										
2332	Other loans	- 4	- 1	4	- 1	2	--	2	- 5	1	3
2410	Mortgages	13	9	7	12	11	4	9	4	34	36
2420	Bonds:										
2421	Government of Canada bonds	--	--	--	--	- 1	--	--	- 1	- 1	- 1
2422	Provincial government bonds	- 4	- 3	2	5	- 9	7	1	10	- 1	4
2423	Municipal government bonds	3	- 1	- 1	--	- 2	--	3	6	3	1
2424	Other Canadian bonds	2	5	- 4	--	- 2	--	--	--	4	- 2
2610	Other financial assets	- 12	2	12	- 7	- 3	1	- 1	5	--	- 10
3100	Net increase in liabilities	7	12	22	13	- 1	9	9	24	35	30
3310	Currency and deposits:										
3312	Deposits	6	12	22	13	- 1	9	9	24	33	30
3330	Loans:										
3331	Bank loans	1	--	--	--	--	--	--	--	3	--
3520	Stocks	--	--	--	--	--	--	--	--	--	--
3610	Other liabilities	--	--	--	--	--	--	--	--	- 1	--
4000	Discrepancy (1900-2000)	--	--	--	--	--	--	--	--	--	--

TABLE 6-16. Sector Flows, by Quarters, 1969-71
Subsector VI 2.2. Credit Unions and Caisses Populaires

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	14	24	20	- 32	15	26	19	- 20	27	28
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	1	1	1	1	1	1	1	4	4
1400	Net domestic saving	13	23	19	- 33	14	25	18	- 21	23	24
1500	Non-financial capital acquisition	3	5	3	2	4	3	2	9	12	11
1600	Gross fixed capital formation	3	--	--	1	3	3	2	6	4	9
1800	Net purchases of existing and intangible assets	--	5	3	1	1	--	--	3	8	2
1900	Net lending or borrowing (1100-1500)	11	19	17	- 34	11	23	17	- 29	15	17
2000	Net financial investment (2100-3100)	10	23	18	- 35	10	22	16	- 29	18	13
2100	Net increase in financial assets	172	111	96	52	154	82	160	227	333	448
2310	Currency and deposits:										
2311	Currency and bank deposits	14	4	3	52	- 9	14	31	108	7	88
2312	Deposits in other institutions	5	13	- 3	10	- 1	- 1	4	3	18	12
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2321	Consumer credit	68	52	57	- 49	74	29	39	- 7	153	93
2330	Loans:										
2332	Other loans	12	- 5	7	1	5	- 2	13	- 8	- 4	17
2410	Mortgages	31	42	22	18	36	19	50	45	102	123
2420	Bonds:										
2421	Government of Canada bonds	4	3	2	7	- 3	3	1	5	6	8
2422	Provincial government bonds	10	2	9	3	4	7	17	23	39	31
2423	Municipal government bonds	--	10	16	19	7	20	12	28	22	58
2424	Other Canadian bonds	16	- 6	4	15	- 11	18	2	46	4	24
2510	Claims on associated enterprises:										
2512	Corporate	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	12	- 4	- 21	- 24	52	- 25	- 9	- 16	6	- 6
3100	Net increase in liabilities	162	88	78	87	144	60	144	256	335	435
3310	Currency and deposits:										
3312	Deposits	124	99	73	115	126	71	155	254	314	467
3330	Loans:										
3331	Bank loans	24	- 7	1	- 23	6	- 9	- 5	--	12	- 31
3332	Other loans	12	- 5	3	- 8	8	- 4	- 7	2	4	- 11
3610	Other liabilities	2	1	1	3	4	2	1	--	5	10
4000	Discrepancy (1900-2000)	1	- 4	- 1	1	1	1	1	--	- 3	4

TABLE 6-25. Sector Flows, by Quarters, 1969-71
Sector VIII. Other Private Financial Institutions

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving.....	- 10	57	51	31	31	15	11	29	79	88
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	1	--	--	1
1400	Net domestic saving.....	- 10	57	51	31	31	15	10	29	79	87
1500	Non-financial capital acquisition.....	1	1	1	2	1	1	--	- 1	4	4
1600	Gross fixed capital formation	1	--	--	2	--	--	--	--	2	2
1800	Net purchases of existing and intangible assets	--	1	1	--	1	1	--	- 1	2	2
1900	Net lending or borrowing (1100-1500).....	- 11	56	50	29	30	14	11	30	75	84
2000	Net financial investment (2100-3100).....	- 12	55	50	29	30	14	10	29	72	83
2100	Net increase in financial assets	211	- 19	128	195	170	156	7	232	573	528
2310	Currency and deposits:										
2311	Currency and bank deposits	- 66	- 5	- 26	- 15	72	- 36	- 35	- 75	- 19	- 14
2312	Deposits in other institutions	18	- 22	8	6	- 2	11	- 18	1	11	- 3
2313	Foreign currency and deposits	7	67	4	- 37	15	- 53	- 5	- 25	67	- 80
2320	Receivables:										
2321	Consumer credit	- 31	- 1	31	- 1	- 10	3	35	- 13	- 3	27
2322	Trade	- 6	- 24	29	10	- 50	18	1	4	4	- 21
2330	Loans:										
2332	Other loans	190	- 109	- 52	23	45	83	- 70	323	214	81
2340	Government of Canada treasury bills	28	- 9	- 41	- 6	23	30	37	- 26	34	84
2350	Finance company and other short-term commercial paper	60	58	- 7	160	- 6	9	4	- 78	57	167
2410	Mortgages	- 16	1	- 19	10	33	- 3	--	- 3	- 34	40
2420	Bonds:										
2421	Government of Canada bonds	- 5	29	- 38	60	43	17	- 109	14	20	11
2422	Provincial government bonds	- 19	11	- 21	7	35	- 8	31	1	- 47	65
2423	Municipal government bonds	5	- 3	1	11	- 4	- 4	- 5	13	- 12	- 2
2424	Other Canadian bonds	--	13	25	- 6	11	10	34	14	31	49
2510	Claims on associated enterprises:										
2512	Corporate	30	4	145	21	- 7	27	- 14	69	197	27
2520	Stocks	- 7	16	118	73	38	- 1	24	8	116	134
2530	Foreign investments	35	- 54	- 61	- 109	- 72	52	95	4	- 93	- 34
2610	Other financial assets	- 12	9	32	- 12	6	1	2	1	30	- 3
3100	Net increase in liabilities	223	- 74	78	166	140	142	- 3	203	501	445
3310	Currency and deposits:										
3312	Deposits	- 41	1	2	--	1	3	2	- 1	- 48	6
3320	Payables:										
3322	Trade	13	8	- 20	24	- 38	29	- 21	7	- 41	- 6
3330	Loans:										
3331	Bank loans	24	- 25	7	105	59	36	142	- 142	149	342
3332	Other loans	70	- 46	- 5	45	- 4	23	- 33	34	66	31
3350	Finance company and other short-term commercial paper	61	29	39	- 19	3	- 3	- 15	- 16	169	- 34
3410	Mortgages	--	--	2	--	--	--	--	- 2	2	--
3420	Bonds:										
3424	Other Canadian bonds	26	23	6	5	16	9	47	- 5	49	77
3510	Claims on associated enterprises:										
3512	Corporate	- 16	- 31	5	13	- 2	- 3	- 4	43	- 84	4
3520	Stocks	57	7	87	- 41	- 42	14	- 17	- 33	282	- 86
3610	Other liabilities	29	- 40	- 45	34	147	34	- 104	318	- 43	111
4000	Discrepancy (1900-2000)	1	1	-	-	-	-	1	1	3	1

TABLE 6-29. Sector Flows, by Quarters, 1969-71
Subsector VIII 4. Other, n.e.i.

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	- 33	63	45	79	27	24	2	21	65	132
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	--	--	--	--	--	1	--	--	1
1400	Net domestic saving	- 33	63	45	79	27	24	1	21	65	131
1500	Non-financial capital acquisition	--	--	1	2	--	--	1	- 1	2	3
1600	Gross fixed capital formation	--	--	--	2	--	--	--	--	1	2
1800	Net purchases of existing and intangible assets	--	--	1	--	--	--	1	- 1	1	--
1900	Net lending or borrowing (1100-1500)	- 33	63	44	77	27	24	1	22	63	129
2000	Net financial investment (2100-3100)	- 34	63	44	77	27	24	--	21	61	128
2100	Net increase in financial assets	- 48	32	187	- 8	18	- 5	36	- 5	155	41
2310	Currency and deposits:										
2311	Currency and bank deposits	25	- 19	20	- 17	9	- 14	19	- 6	18	- 3
2312	Deposits in other institutions	--	--	- 1	10	- 1	- 1	1	--	--	9
2313	Foreign currency and deposits	- 2	54	2	- 24	--	- 13	1	- 15	44	- 36
2320	Receivables:										
2321	Consumer credit	- 31	- 1	31	- 1	- 10	3	35	- 13	- 3	27
2322	Trade	1	- 2	1	--	3	15	- 1	--	- 3	17
2330	Loans:										
2332	Other loans	- 4	4	1	- 9	- 17	- 24	- 4	27	- 6	- 34
2340	Government of Canada treasury bills	--	--	--	1	- 1	--	--	--	--	--
2350	Finance company and other short-term commercial paper	14	- 18	--	- 6	--	--	- 1	- 43	5	- 1
2410	Mortgages	- 17	--	- 19	10	33	- 3	--	- 3	- 35	46
2420	Bonds:										
2421	Government of Canada Bonds	--	--	- 1	1	--	--	--	--	- 1	1
2422	Provincial government bonds	- 15	1	--	--	1	--	- 1	--	- 14	--
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	3	8	19	8	10	--	--	7	28	18
2510	Claims on associated enterprises:										
2512	Corporate	15	16	140	14	- 11	26	- 18	68	189	11
2520	Stocks	- 48	- 5	- 4	4	5	- 2	3	- 30	- 64	10
2530	Foreign investments	- 20	- 9	- 12	3	1	--	1	--	- 46	5
2610	Other financial assets	31	3	10	- 2	- 4	8	1	3	43	2
3100	Net increase in liabilities	- 14	- 31	143	- 85	- 9	- 29	36	- 26	94	- 87
3310	Currency and deposits:										
3312	Deposits	- 41	1	2	--	1	3	2	- 1	- 48	5
3320	Payables:										
3322	Trade	13	- 1	1	1	- 13	2	- 5	2	13	- 15
3330	Loans:										
3331	Bank loans	- 49	17	- 15	- 10	5	- 9	4	2	- 41	- 10
3332	Other loans	6	- 2	--	2	2	- 9	1	2	- 5	- 6
3350	Finance company and other short-term commercial paper	61	29	39	- 19	3	- 3	- 15	- 16	169	- 34
3410	Mortgages	--	--	2	--	--	--	--	- 2	2	--
3420	Bonds:										
3424	Other Canadian bonds	26	23	6	5	16	9	47	- 5	49	77
3510	Claims on associated enterprises:										
3512	Corporate	- 14	- 40	10	8	3	- 2	- 7	36	- 90	2
3520	Stocks	- 11	- 38	65	- 54	- 36	- 8	- 5	- 39	24	- 103
3610	Other liabilities	- 5	- 20	33	- 18	10	- 12	14	- 5	21	- 8
4000	Discrepancy (1900-2000)	1	--	--	--	--	--	1	1	2	1

TABLE 6-30. Sector Flows, by Quarters, 1969-71
Sector IX. Public Financial Institutions

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	19	20	20	24	21	23	25	21	61	93
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	--	2	--	--	--	--	--	3	--
1400	Net domestic saving	18	20	18	24	21	23	25	21	58	93
1500	Non-financial capital acquisition	1	11	10	6	7	5	18	6	32	36
1600	Gross fixed capital formation	--	--	--	--	3	--	4	--	--	7
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	1	11	10	6	4	5	14	6	32	29
1900	Net lending or borrowing (1100-1500)	18	9	10	18	14	18	7	15	29	57
2000	Net financial investment (2100-3100)	29	34	14	- 25	- 26	93	- 5	37	36	37
2100	Net increase in financial assets	324	354	286	221	306	419	330	337	1,191	1,276
2310	Currency and deposits:										
2311	Currency and bank deposits	15	7	- 4	- 24	17	- 4	- 1	20	32	- 12
2312	Deposits in other institutions	14	9	- 28	- 3	49	- 19	- 19	24	- 7	8
2320	Receivables:										
2322	Trade	--	3	4	22	5	4	- 7	- 24	7	24
2330	Loans:										
2332	Other loans	67	86	118	43	95	96	91	100	334	325
2340	Government of Canada treasury bills	--	--	--	1	--	3	- 2	- 1	--	2
2350	Finance company and other short-term commercial paper .....	..	..	..	..	3	--	--	--	..	3
2410	Mortgages	117	159	109	86	51	188	162	139	466	487
2420	Bonds:										
2421	Government of Canada bonds	16	4	- 7	13	11	10	24	- 11	21	58
2422	Provincial government bonds	62	51	49	44	27	77	34	21	205	182
2423	Municipal government bonds	4	5	14	4	5	--	4	4	27	13
2424	Other Canadian bonds	6	9	--	9	14	15	34	24	24	72
2510	Claims on associated enterprises:										
2512	Government	2	4	2	10	9	- 1	10	--	- 1	28
2520	Stocks	13	11	16	22	8	17	- 1	19	57	46
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	8	6	11	- 6	12	33	1	22	26	40
3100	Net increase in liabilities	295	320	272	246	332	326	335	300	1,155	1,239
3310	Currency and deposits:										
3312	Deposits	- 2	8	8	- 14	14	1	1	5	22	2
3320	Payables:										
3322	Trade	- 6	2	2	- 4	5	3	6	- 1	--	10
3330	Loans:										
3331	Bank loans	20	- 3	- 22	9	6	12	- 18	4	- 4	9
3332	Other loans	5	5	5	4	5	5	4	6	19	18
3410	Mortgages	--	--	--	--	--	--	--	--	--	--
3420	Bonds:										
3422	Provincial government bonds	40	20	30	17	43	23	20	23	105	103
3510	Claims on associated enterprises:										
3512	Government	211	277	249	218	239	259	317	251	973	1,033
3610	Other liabilities	27	11	--	16	20	23	5	12	40	64
4000	Discrepancy (1900-2000)	- 11	- 25	- 4	43	40	- 75	12	- 22	- 7	20

TABLE 6-31. Sector Flows, by Quarters, 1969-71
Subsector IX 1. Public Financial Institutions: Federal

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	5	4	4	5	2	--	3	- 3	6	10
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	--	1	--	--	--	--	--	2	--
1400	Net domestic saving	4	4	3	5	2	--	3	- 3	4	10
1500	Non-financial capital acquisition	8	10	9	6	5	6	8	6	37	25
1800	Net purchases of existing and intangible assets	8	10	9	6	5	6	8	6	37	25
1900	Net lending or borrowing (1100 - 1500)	- 3	- 6	- 5	- 1	- 3	- 6	- 5	- 9	- 31	- 15
2000	Net financial investment (2100-3100)	18	21	3	- 41	- 42	67	- 20	16	- 9	- 38
2100	Net increase in financial assets	149	207	190	130	132	254	231	211	675	747
2310	Currency and deposits:										
2311	Currency and bank deposits	- 5	- 2	9	- 3	9	- 9	2	11	4	- 1
2320	Receivables:										
2322	Trade	--	3	3	22	5	3	- 8	- 24	6	22
2330	Loans:										
2332	Other loans	25	46	64	19	47	48	59	71	179	179
2340	Government of Canada treasury bills	--	--	--	1	--	3	- 2	- 1	--	1
2410	Mortgages	110	154	101	81	45	185	157	134	442	442
2420	Bonds:										
2421	Government of Canada bonds	12	6	--	9	13	- 4	10	3	26	28
2422	Provincial government bonds	--	--	--	1	--	--	--	--	--	1
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	--	--	--	1	--	--	--	--	--	1
2510	Claims on associated enterprises:										
2513	Government	--	--	--	10	--	--	10	--	--	20
2610	Other financial assets	7	--	13	- 11	13	28	3	17	18	40
3100	Net increase in liabilities	131	186	187	171	174	187	251	195	684	783
3320	Payables:										
3322	Trade	- 5	2	2	- 3	5	2	4	- 5	1	2
3330	Loans:										
3331	Bank loans	17	- 15	- 8	--	4	6	- 9	4	- 7	1
3510	Claims on associated enterprises:										
3513	Government	110	185	188	153	160	161	255	180	554	729
3610	Other liabilities	9	14	5	21	5	18	1	10	37	45
4000	Discrepancy (1900 - 2000)	- 21	- 27	- 8	40	39	- 73	15	- 25	- 22	21

TABLE 6-32. Sector Flows, by Quarters, 1969-71
Subsector IX 2. Public Financial Institutions: Provincial

Category No.		1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving.....	14	16	16	19	19	23	22	24	55	83
1200	Capital consumption allowances and miscellaneous valuation adjustments.....	--	--	1	--	--	--	--	--	1	--
1400	Net domestic saving.....	14	16	15	19	19	23	22	24	54	83
1500	Non-financial capital acquisition.....	- 7	1	1	--	2	- 1	10	--	- 5	11
1600	Gross fixed capital formation.....	--	--	--	--	3	--	4	--	--	7
1700	Value of physical change in inventories.....	--	--	--	--	--	--	--	--	--	--
1800	Net purchase of existing and intangible assets.....	- 7	1	1	--	- 1	- 1	6	--	- 5	4
1900	Net lending or borrowing (1100- 1500).....	21	15	15	19	17	24	12	24	60	72
2000	Net financial investment (2100- 3100).....	11	13	11	16	16	26	15	21	45	73
2100	Net increase in financial assets.....	175	147	96	91	174	165	99	126	516	529
2210	Currency and deposits:										
2211	Currency and bank deposits.....	20	9	- 13	- 21	8	5	- 3	9	28	- 11
2212	Deposits in other institutions.....	14	9	- 26	- 3	49	- 19	- 19	24	- 7	8
2213	Foreign currency and deposits.....	--	--	--	--	--	--	--	--	--	--
2220	Receivables:										
2222	Trade.....	--	--	1	--	--	1	1	--	1	2
2230	Loans:										
2232	Other loans.....	42	40	54	24	48	48	32	29	155	152
2250	Finance company and other short-term commercial paper.....	--	--	--	--	3	--	--	--	--	3
2410	Mortgages.....	7	5	8	5	6	3	5	5	24	19
2420	Bonds:										
2421	Government of Canada bonds.....	4	- 2	- 7	4	- 2	14	14	- 14	- 5	30
2422	Provincial government bonds.....	62	51	49	43	27	77	34	21	205	181
2423	Municipal government bonds.....	4	5	14	4	5	--	4	4	27	13
2424	Other Canadian bonds.....	6	9	--	8	14	15	34	24	24	71
2510	Claims on associated enterprises:										
2513	Government.....	2	4	2	--	9	- 1	--	--	- 1	8
2520	Stocks.....	13	11	16	22	8	17	- 1	19	57	46
2530	Foreign investments.....	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets.....	1	6	- 2	5	- 1	5	- 2	5	8	7
3100	Net increase in liabilities.....	164	134	85	75	158	139	84	105	471	456
3210	Currency and deposits:										
3212	Deposits.....	- 2	8	8	- 14	14	1	1	5	22	2
3220	Payables:										
3222	Trade.....	- 1	--	--	- 1	--	1	2	4	- 1	2
3230	Loans:										
3231	Bank loans.....	3	12	- 14	9	2	6	- 9	--	3	6
3232	Other loans.....	5	5	5	4	5	5	4	6	19	18
3410	Mortgages.....	--	--	--	--	--	--	--	--	--	--
3420	Bonds:										
3422	Provincial government bonds.....	40	20	30	17	43	23	20	23	105	103
3510	Claims on associated enterprises:										
3513	Government.....	101	92	61	65	79	98	62	65	320	304
3610	Other liabilities.....	18	- 3	- 5	- 5	15	5	4	2	3	19
4000	Discrepancy (1900- 2000).....	10	2	4	3	1	- 2	- 3	3	15	- 1

TABLE 6-33. Sector Flows, by Quarters, 1969-71
Sector X. Federal Government

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	439	303	580	- 179	158	213	333	- 540	1,256	523
1200	Capital consumption allowances and miscellaneous valuation adjustments	52	53	54	55	57	58	60	62	209	230
1400	Net domestic saving	387	250	526	- 234	101	155	273	- 602	1,047	295
1500	Non-financial capital acquisition	102	170	130	90	114	193	135	81	489	532
1600	Gross fixed capital formation	88	137	143	121	105	163	161	128	477	550
1700	Value of physical change in inventories	13	31	- 14	- 29	10	31	- 25	- 40	6	- 13
1800	Net purchases of existing and intangible assets	1	2	1	- 2	- 1	- 1	- 1	- 7	6	- 5
1900	Net lending or borrowing (1100-1500)	337	133	450	- 269	44	20	198	- 621	767	- 7
2000	Net financial investment (2100-3100)	352	187	580	- 356	157	4	228	- 654	934	33
2100	Net increase in financial assets	166	- 14	1,395	- 141	198	664	1,654	59	1,320	2,375
2310	Currency and deposits:										
2311	Currency and bank deposits	385	- 234	772	- 731	- 466	44	1,243	- 466	716	90
2312	Deposits in other institutions	-	-	-	-	-	-	-	-	-	-
2313	Foreign currency and deposits	7	- 3	3	2	1	- 3	2	--	4	2
2320	Receivables:										
2322	Trade	2	- 1	--	- 1	1	--	--	2	2	--
2330	Loans:										
2332	Other loans	71	- 15	83	2	91	21	17	39	168	131
2340	Government of Canada treasury bills	1	4	- 4	--	1	5	1	- 8	- 5	7
2350	Finance company and other short-term commercial paper	--	8	- 6	- 11	--	6	- 5	--	--	- 10
2410	Mortgages	- 2	50	12	5	5	9	4	- 5	69	23
2420	Bonds:										
2421	Government of Canada bonds	76	10	82	- 32	- 112	44	45	- 161	20	- 55
2422	Provincial government bonds	- 1	1	- 1	6	- 5	2	- 11	- 2	- 2	- 8
2423	Municipal government bonds	--	--	--	--	2	--	9	- 2	--	11
2424	Other Canadian bonds	1	1	--	1	1	2	--	2	4	4
2510	Claims on associated enterprises:										
2513	Government	- 53	238	437	723	981	505	349	599	804	2,558
2520	Stocks	1	--	4	- 3	--	18	11	2	7	26
2530	Foreign investments	1	--	- 32	--	--	--	- 32	--	- 31	- 32
2610	Other financial assets	- 323	- 73	45	- 102	- 302	11	21	59	- 436	- 372
3100	Net increase in liabilities	- 186	- 201	815	215	41	660	1,426	713	386	2,342
3310	Currency and deposits:										
3311	Currency and bank deposits	2	9	2	10	- 1	12	4	10	41	25
3312	Deposits in other institutions	- 2	- 2	--	- 1	1	- 1	--	--	- 7	- 1
3320	Payables:										
3322	Trade	- 144	- 3	4	159	- 143	- 15	11	161	15	12
3330	Loans:										
3332	Other loans	- 63	- 19	- 41	- 12	- 8	3	- 37	1	- 149	- 54
3340	Government of Canada treasury bills	25	30	--	--	410	160	160	110	70	730
3420	Bonds:										
3421	Government of Canada bonds	- 174	- 263	1,081	- 161	- 329	255	1,364	433	495	1,129
3430	Life insurance and pensions	31	- 14	- 8	- 13	38	- 13	- 18	- 14	- 2	- 6
3510	Claims on associated enterprises:										
3513	Government	32	- 26	- 13	34	28	- 24	- 18	67	12	20
3610	Other liabilities:										
	(a) Interest due and o/s plus interest accrued	- 41	128	- 183	120	4	163	- 120	190	- 1	167
	(b) Miscellaneous deposits and trust accounts	55	- 26	- 12	- 28	- 5	22	- 36	- 85	43	- 47
	(c) Miscellaneous suspense accounts	1	- 1	18	- 7	13	8	29	- 42	36	43
	(d) All other liabilities	71	- 78	- 25	148	- 3	- 4	115	- 39	- 179	256
	(e) Accrued capital expenditure liabilities	21	64	- 8	- 34	36	94	- 28	- 79	12	68
4000	Discrepancy (1900-2000)	- 15	- 54	- 130	87	- 113	16	- 30	33	- 167	- 40

TABLE 6-34. Sector Flows, by Quarters, 1969-71
Sector XI. Provincial and Municipal Government

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	777	635	617	840	895	636	477	907	2,926	2,848
1200	Capital consumption allowances and miscellaneous valuation adjustments	216	221	226	232	237	243	248	253	874	960
1400	Net domestic saving	561	414	391	608	658	393	229	654	2,052	1,888
1500	Non-financial capital acquisition	635	852	743	524	688	896	803	623	2,733	2,911
1600	Gross fixed capital formation	618	798	683	492	647	835	726	521	2,575	2,702
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and leaseable assets	17	54	60	32	41	61	75	102	158	209
1900	Net lending or borrowing (1100 - 1500)	142	- 217	- 126	316	207	- 260	- 326	284	193	- 63
2000	Net financial investment (2100 - 3100)	- 22	254	- 273	- 194	134	246	- 622	91	- 96	- 436
2100	Net increase in financial assets	462	515	141	539	569	441	- 108	672	1,792	1,441
2210	Currency and deposits:										
2211	Currency and bank deposits	- 162	136	- 30	257	99	- 26	- 234	191	351	96
2212	Deposits in other institutions	90	- 20	- 21	- 26	58	- 15	- 39	- 21	64	- 22
2213	Foreign currency and deposits	47	28	- 83	53	- 6	48	- 75	24	13	20
2220	Receivables:										
2222	Trade	- 24	- 6	7	47	21	7	8	35	50	83
2230	Loans:										
2232	Other loans	10	6	13	21	5	11	23	39	62	60
2240	Government of Canada treasury bills	- 6	1	--	--	--	--	- 9	2	- 4	- 9
2410	Mortgages	82	30	52	45	51	56	50	127	206	202
2420	Bonds:										
2421	Government of Canada bonds	13	- 2	2	4	- 7	- 8	- 20	2	- 16	- 31
2422	Provincial government bonds	36	67	18	- 55	27	43	- 98	- 85	179	- 83
2423	Municipal government bonds	69	38	48	84	33	49	75	86	169	241
2424	Other Canadian bonds	71	98	- 17	56	10	124	2	77	235	192
2510	Claims on associated enterprises:										
2513	Government	145	151	68	114	47	168	22	- 97	440	351
2520	Stocks	5	3	4	1	7	6	6	2	19	20
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	86	- 15	- 80	- 62	224	- 22	181	290	24	321
2100	Net increase in liabilities	484	261	414	733	435	195	514	581	1,888	1,877
2220	Payables:										
2222	Trade	112	- 42	- 46	63	42	- 122	- 22	85	28	- 39
2230	Loans:										
2231	Bank loans	- 120	- 94	122	149	- 106	- 164	80	69	83	- 41
2232	Other loans	40	16	81	127	98	28	111	168	268	364
2420	Bonds:										
2422	Provincial government bonds	273	328	228	219	336	381	246	97	1,155	1,182
2423	Municipal government bonds	179	50	63	146	56	49	142	100	356	393
2424	Other Canadian bonds	1	2	3	1	1	--	3	2	7	5
2510	Claims on associated enterprises:										
2513	Government	6	2	7	- 1	9	--	1	--	7	9
2610	Other liabilities	- 7	- 1	- 44	29	- 1	23	- 47	60	- 16	4
4000	Discrepancy (1900 - 2000)	164	- 471	147	510	73	- 506	296	193	289	373

TABLE 6-35. Sector Flows, by Quarters, 1969-71
Subsector XI 1. Provincial and Municipal Government: Provincial

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	179	505	410	466	328	380	234	634	1,706	1,408
1200	Capital consumption allowances and miscellaneous valuation adjustments	108	110	111	113	116	118	119	120	434	466
1400	Net domestic saving	71	395	299	353	212	262	115	514	1,272	942
1500	Non-financial capital acquisition	219	353	381	273	264	381	395	348	1,220	1,313
1600	Gross fixed capital formation	246	343	365	285	267	365	365	294	1,238	1,282
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	- 27	10	16	- 12	- 3	16	30	54	- 18	31
1900	Net lending or borrowing (1100-1500)	- 40	152	29	193	64	- 1	- 161	286	486	95
2000	Net financial investment (2100-3100)	- 99	182	-	171	76	8	- 211	319	439	44
2100	Net increase in financial assets	302	483	237	452	510	356	- 31	557	1,694	1,287
2310	Currency and deposits:										
2311	Currency and bank deposits	- 232	131	20	252	59	- 8	- 208	149	381	95
2312	Deposits in other institutions	80	- 12	- 15	- 32	62	- 20	- 30	- 35	62	- 20
2313	Foreign currency and deposits	2	3	- 3	3	6	1	- 5	- 1	2	5
2320	Receivables:										
2322	Trade	- 25	- 7	6	46	20	6	7	34	46	79
2330	Loans:										
2332	Other loans	10	8	13	20	5	11	23	40	64	59
2340	Government of Canada treasury bills	- 5	1	--	--	--	--	- 9	--	- 2	- 9
2410	Mortgages	82	30	52	45	51	56	50	127	206	202
2420	Bonds:										
2421	Government of Canada bonds	7	- 2	1	5	- 3	- 1	- 15	- 4	- 24	- 14
2422	Provincial government bonds	31	70	16	- 53	24	35	- 109	- 96	173	- 103
2423	Municipal government bonds	60	32	27	70	22	39	54	69	122	185
2424	Other Canadian bonds	68	101	- 19	54	- 1	101	15	82	232	169
2510	Claims on associated enterprises:										
2513	Government	145	152	67	115	46	164	21	- 88	437	346
2520	Stocks	5	3	4	1	7	6	6	2	19	20
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	74	- 27	68	- 74	212	- 34	169	278	- 24	273
3100	Net increase in liabilities	401	301	237	281	434	348	180	238	1,255	1,243
3320	Payables:										
3322	Trade	107	- 47	- 51	58	37	- 127	- 27	80	8	- 59
3330	Loans:										
3331	Bank loans	- 16	- 4	62	- 57	29	25	- 30	- 83	- 20	- 33
3332	Other loans	41	26	38	37	28	51	40	87	133	156
3420	Bonds:										
3422	Provincial government bonds	273	328	228	219	336	381	246	97	1,155	1,182
3424	Other Canadian bonds ¹	1	2	3	1	1	--	3	2	7	5
3510	Claims on associated enterprises:										
3513	Government	6	2	6	- 1	9	--	--	--	6	8
3610	Other liabilities	- 11	- 6	- 49	24	- 6	18	- 52	55	- 34	- 16
4000	Discrepancy (1900-2000)	59	- 30	29	22	- 12	- 9	50	- 33	47	51

¹ Includes institutional bonds.

TABLE 6-36. Sector Flows, by Quarters, 1969-71
Subsector XI 2. Provincial and Municipal Government: Municipal

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	598	130	207	374	567	256	243	273	1,220	1,440
1200	Capital consumption allowances and miscellaneous valuation adjustments	108	111	115	119	121	125	129	133	440	494
1400	Net domestic saving	490	19	92	255	446	131	114	140	780	946
1500	Non-financial capital acquisition	416	499	362	251	424	515	408	275	1,513	1,598
1600	Gross fixed capital formation	372	455	318	207	380	470	363	227	1,337	1,420
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	44	44	44	44	44	45	45	48	176	178
1900	Net lending or borrowing (1100-1500)	182	- 369	- 155	123	143	- 259	- 165	- 2	- 293	- 158
2000	Net financial investment (2100-3100)	77	72	- 273	- 365	58	238	- 411	- 228	- 535	- 480
2100	Net increase in financial assets	160	32	- 96	87	59	85	- 77	115	98	154
2210	Currency and deposits:										
2211	Currency and bank deposits	70	5	- 50	5	40	- 18	- 26	42	- 30	1
2212	Deposits in other institutions	10	- 8	- 6	6	- 4	5	- 9	14	2	- 2
2213	Foreign currency and deposits	45	25	- 80	50	- 12	47	- 70	25	11	15
2220	Receivables:										
2222	Trade	1	1	1	1	1	1	1	1	4	4
2230	Loans:										
2232	Other loans	--	- 2	--	1	--	--	--	- 1	- 2	1
2240	Government of Canada treasury bills	- 1	--	--	--	--	--	--	2	- 2	--
2420	Bonds:										
2421	Government of Canada bonds	6	--	1	- 1	- 4	- 7	- 5	6	8	- 17
2422	Provincial government bonds	5	- 3	2	- 2	3	8	11	11	6	20
2423	Municipal government bonds	9	6	21	14	11	10	21	17	47	56
2424	Other Canadian bonds	3	- 3	2	2	11	23	- 13	- 5	3	23
2510	Claims on associated enterprises:										
2513	Government	--	- 1	1	- 1	1	4	1	- 9	3	5
2610	Other financial assets	12	12	12	12	12	12	12	12	48	48
3100	Net increase in liabilities	83	- 40	177	452	1	- 153	334	343	633	634
3200	Payables:										
3222	Trade	5	5	5	5	5	5	5	5	20	20
3230	Loans:										
3231	Bank loans	- 104	- 90	60	206	- 135	- 189	110	152	103	- 8
3232	Other loans	- 1	- 10	43	90	70	- 23	71	81	135	208
3420	Bonds:										
3423	Municipal government bonds	179	50	63	146	56	49	142	100	356	393
3510	Claims on associated enterprises:										
3513	Government	--	--	1	--	--	--	1	--	1	1
3610	Other liabilities	4	5	5	5	5	5	5	5	18	20
4000	Discrepancy (1900-2000)	105	- 441	118	488	85	- 497	246	226	242	322

TABLE 6-40. Sector Flows, by Quarters, 1969-71
Sector XIII. Rest of the World

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,115
1400	Net domestic saving	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,115
1500	Non-financial capital acquisition	56	51	40	30	52	60	22	31	169	164
1800	Net purchases of existing and intangible assets	56	51	40	30	52	60	22	31	169	164
1900	Net lending or borrowing (1100 - 1500)	334	- 6	190	- 53	- 248	- 476	- 502	- 59	791	- 1,279
2000	Net financial investment (2100 - 3100)	325	- 10	172	- 55	- 252	- 478	- 512	- 142	751	- 1,297
2100	Net increase in financial assets	1,021	577	507	320	564	332	- 110	- 397	2,613	1,106
2310	Currency and deposits:										
2311	Currency and bank deposits	18	3	45	31	40	6	- 51	55	59	26
2312	Deposits in other institutions	7	- 7	5	--	- 4	- 1	1	- 4	1	- 4
2330	Loans:										
2332	Other loans	61	- 9	109	- 38	98	- 14	- 163	- 10	117	- 117
2340	Government of Canada treasury bills	- 10	13	19	- 9	- 6	- 44	- 14	1	35	- 73
2350	Finance company and other short-term commercial paper	73	- 91	77	- 69	138	73	167	- 137	215	309
2420	Bonds:										
2421	Government of Canada bonds	- 29	- 4	- 14	1	- 138	- 10	- 3	- 20	- 25	- 150
2422	Provincial government bonds	183	298	180	231	11	171	- 3	190	962	410
2423	Municipal government bonds	80	10	- 2	26	--	- 11	- 23	- 14	87	- 8
2424	Other Canadian bonds	70	157	56	158	62	77	133	25	437	430
2510	Claims on associated enterprises:										
2512	Corporate	234	100	212	188	219	67	231	295	724	705
2520	Stocks	126	35	- 6	32	- 75	- 26	- 13	- 39	265	- 82
2510	Other financial assets:										
	(a) Other	208	72	- 174	- 364	219	45	- 372	- 858	- 264	- 472
	(b) Columbia River Treaty	--	--	--	--	--	--	--	--	--	--
	(c) Special Drawing Rights	--	--	--	133	--	--	--	119	--	133
2700	Official monetary reserve offsets	--	--	--	--	--	- 1	--	--	--	1
3100	Net increase in liabilities	696	587	335	375	816	810	402	- 255	1,862	2,403
3200	Official international reserves:										
3211	Official holdings of gold and foreign exchange ..	- 163	- 91	80	344	762	134	30	132	- 228	1,270
3212	International Monetary Fund, general account	109	86	82	40	8	53	98	- 84	293	199
3213	Special Drawing Rights	--	--	--	143	11	38	1	119	--	193
3310	Currency and deposits:										
3313	Foreign currency and deposits	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119
3330	Loans:										
3332	Other loans	71	8	- 27	17	89	102	34	43	76	242
3510	Claims on associated enterprises:										
3512	Corporate	103	25	75	150	20	- 15	60	145	255	215
3530	Foreign investments	11	- 58	- 158	- 104	- 51	12	70	- 62	- 164	- 73
3610	Other liabilities	- 265	- 250	161	- 161	300	- 168	267	- 93	- 517	238
4000	Discrepancy (1900 - 2000) ¹	9	4	18	2	4	2	10	83	40	18

¹ This discrepancy results from Balance of Payments (Catalogue No. 67-001) revisions for 1969-71 which have not been incorporated in the National Income and Expenditure Accounts (Catalogue No. 13-001).

TABLE 6-41. Sector Flows, by Quarters, 1969-71
Sector XIV. Residual Error of Estimate, Income and Expenditure Accounts

Category No.	Category	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
1100	Gross domestic saving	- 426	- 288	114	- 439	- 223	- 165	376	- 302	- 1,031	- 451
1101	Residual error of estimate, income and expenditure accounts	- 426	- 288	114	- 439	- 223	- 165	376	- 302	- 1,031	- 451
1500	Non-financial capital acquisition	426	289	- 114	438	224	165	- 375	302	1,031	452
1501	Residual error of estimate, income and expenditure accounts	426	289	- 114	438	224	165	- 375	302	1,031	452
1900	Net lending or borrowing (1100-1500)	- 852	- 577	228	- 877	- 447	- 330	751	- 604	- 2,062	- 903
2000	Net financial investment (2100-3100) .....	...	...	...	...	...	...	...	...	...	...
4000	Discrepancy (1900-2000)	- 852	- 577	228	- 877	- 447	- 330	751	- 604	- 2,062	- 903

TABLE 7-1. Category, by Quarters, 1969-71
Gross Domestic Saving, Sector and Subsector Transactions
 (Financial Accounts, Category 1100)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Gross domestic saving	4,734	6,546	4,035	4,107	4,786	5,954	3,688	4,104	19,316	18,535
I	Persons	408	2,824	- 338	958	700	2,336	- 19	996	3,434	3,975
II	Unincorporated business	766	802	819	827	864	892	905	889	3,136	3,488
III	Non-financial private corporations	1,753	1,548	1,477	1,481	1,843	1,777	1,563	1,491	6,269	6,664
IV	Non-financial government enterprises	193	208	177	247	225	228	178	252	819	878
	IV 1. Federal	41	76	47	56	59	75	44	55	225	234
	IV 2. Provincial	126	106	104	164	140	127	106	169	490	537
	IV 3. Municipal	26	26	26	27	26	26	28	28	104	107
V	The monetary authorities	--	--	1	--	--	--	1	--	1	1
	V 1. Bank of Canada	--	--	1	--	--	--	1	--	1	1
VI	Banks and similar lending institutions	78	95	82	56	90	101	59	73	291	306
	VI 1. Chartered banks	46	52	35	63	53	52	12	66	180	180
	VI 2. Other lending institutions	32	43	47	- 7	37	49	47	7	111	126
	VI 2.1. Quebec savings banks	--	--	1	--	--	--	2	--	1	2
	VI 2.2. Credit unions and caisses populaires	14	24	20	- 32	15	26	19	- 20	27	28
	VI 2.3. Trust companies	4	3	5	5	1	2	- 7	4	16	1
	VI 2.4. Mortgage loan companies	1	--	5	1	2	--	17	1	8	20
	VI 2.5. Sales finance and consumer loan companies	13	16	18	19	19	21	16	22	61	75
VII	Insurance companies and pension funds	23	7	- 2	13	36	14	28	12	31	91
	VII 1. Life insurance companies	4	3	3	4	4	4	4	4	12	16
	VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3. Fire and casualty insurance companies	19	4	- 5	9	32	10	24	8	19	75
	VII 4. Pension funds	--	--	--	--	--	--	--	--	--	--
VIII	Other private financial institutions	- 10	57	51	31	31	15	11	29	79	83
	VIII 1. Investment dealers	19	- 2	1	- 5	1	4	6	7	18	6
	VIII 2. Mutual funds	3	- 4	4	- 41	5	- 12	2	2	5	- 46
	VIII 3. Closed-end funds	1	--	1	- 2	- 2	- 1	1	- 1	- 9	- 4
	VIII 4. Other, n.e.i.	- 33	63	45	79	27	24	2	21	65	134
IX	Public financial institutions	19	20	20	24	21	23	25	21	61	98
	IX 1. Federal	5	4	4	5	2	--	3	- 3	6	10
	IX 2. Provincial	14	16	16	19	19	23	22	24	55	88
X	Federal government	439	303	580	- 179	158	213	333	- 540	1,256	526
XI	Provincial and municipal governments	777	635	617	840	895	636	477	907	2,926	2,844
	XI 1. Provincial	179	505	410	466	328	380	234	634	1,706	1,408
	XI 2. Municipal	598	130	207	374	567	256	243	273	1,220	1,440
XII	Social security	324	290	207	271	342	300	231	304	1,084	1,144
	XII 1. Federal	245	225	162	211	263	224	190	252	828	884
	XII 2. Provincial	79	65	45	60	79	76	41	52	256	260
XIII	Rest of the world	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,114
XIV	Residual error of estimate, income and expenditure accounts	- 426	- 288	114	- 439	- 223	- 165	376	- 302	- 1,031	- 451

TABLE 7-2. Categories, by Quarters, 1969-71
Residual Error of Estimate, Income and Expenditure Accounts
 (Financial Accounts, Categories 1101 and 1501)

Sector	Subsector	1969			1970			1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
XIV	Gross domestic saving	- 426	- 288	114	- 439	- 223	- 165	376	- 302	- 1,031	- 451
	Residual error of estimate, income and expenditure accounts.....	- 426	- 288	114	- 439	- 223	- 165	376	- 302	- 1,031	- 451
XIV	Non-financial capital acquisition	426	289	- 114	438	224	165	- 375	302	1,031	452
	Residual error of estimate, income and expenditure accounts.....	426	289	- 114	438	224	165	- 375	302	1,031	452

TABLE 7-3. Category, by Quarters, 1969-71
Capital Consumption Allowances and Miscellaneous Valuation Adjustments, Sector and Subsector Transactions
 (Financial Accounts, Category 1200)

Sector	Subsector	1969			1970			1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Capital consumption allowances and miscellaneous valuation adjustments	2,246	2,300	2,360	2,376	2,520	2,528	2,474	2,541	9,066	9,898
E	Unincorporated business	769	780	787	794	817	834	836	843	3,085	3,281
III	Non-financial private corporations.....	1,041	1,078	1,123	1,109	1,224	1,208	1,140	1,185	4,228	4,681
IV	Non-financial government enterprises	148	149	146	166	165	165	165	176	591	661
	IV 1. Federal.....	52	53	50	57	57	57	56	61	207	227
	IV 2. Provincial	77	77	77	89	89	89	89	94	307	356
	IV 3. Municipal	19	19	19	20	19	19	20	21	77	78
V	The monetary authorities.....	--	--	1	--	--	--	1	--	1	1
	V 1. Bank of Canada.....	--	--	1	--	--	--	1	--	1	1
VI	Banks and similar lending institutions	15	16	17	16	16	16	18	18	62	66
	VI 1. Chartered banks	8	9	9	9	9	10	10	11	34	38
	VI 2. Other lending institutions	7	7	8	7	7	6	8	7	28	28
	VI 2.1. Quebec savings banks	--	--	1	--	--	--	1	--	1	1
	VI 2.2. Credit unions and caisses populaires.....	1	1	1	1	1	1	1	1	4	4
	VI 2.3. Trust companies.....	1	1	1	1	1	1	1	1	4	4
	VI 2.4. Mortgage loan companies.....	1	1	1	1	1	--	1	1	4	3
	VI 2.5. Sales finance and consumer loan companies.....	4	4	4	4	4	4	4	4	15	16
VII	Insurance companies and pension funds	4	3	4	4	4	4	5	4	13	17
	VII 1. Life insurance companies.....	4	3	3	4	4	4	4	4	12	16
	VII 3. Fire and casualty insurance companies	--	--	1	--	--	--	1	--	1	1
VIII	Other private financial institutions	--	--	--	--	--	--	1	--	--	1
	VIII 4. Other, n.e.i.....	--	--	--	--	--	--	1	--	--	1
IX	Public financial institutions	1	--	2	--	--	--	--	--	3	--
	IX 1. Federal.....	1	--	1	--	--	--	--	--	2	--
	IX 2. Provincial	--	--	1	--	--	--	--	--	1	--
X	Federal government	52	53	54	55	57	58	60	62	209	230
XI	Provincial and municipal governments	216	221	226	232	237	243	248	253	874	960
	XI 1. Provincial	108	110	111	113	116	118	119	120	434	466
	XI 2. Municipal	108	111	115	119	121	125	129	133	440	494

TABLE 7-4. Category, by Quarters, 1969-71
Net Domestic Saving, Sector and Subsector Transactions
 (Financial Accounts, Category 1400)

Sector	Subsector	1969			1970			1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Net domestic saving	2,914	4,534	1,561	2,170	2,489	3,591	838	1,865	11,281	9,088
I	Persons	408	2,824	- 338	958	700	2,336	- 19	996	3,434	3,975
II	Unincorporated business	- 3	22	32	33	47	58	69	46	51	207
III	Non-financial private corporations	712	470	354	372	619	569	423	306	2,041	1,983
IV	Non-financial government enterprises	45	59	31	81	60	63	13	76	228	217
	IV 1. Federal	- 11	23	- 3	- 1	2	18	- 12	- 6	18	7
	IV 2. Provincial	49	29	27	75	51	38	17	75	183	181
	IV 3. Municipal	7	7	7	7	7	7	8	7	27	29
VI	Banks and similar lending institutions	63	79	65	40	74	85	41	55	229	240
	VI 1. Chartered banks	38	43	26	54	44	42	2	55	146	142
	VI 2. Other lending institutions	25	36	39	- 14	30	43	39	--	83	98
	VI 2.1. Quebec savings banks	--	--	- 2	--	--	--	1	--	- 2	1
	VI 2.2. Credit unions and caisses populaires	13	23	19	- 33	14	25	18	- 21	23	24
	VI 2.3. Trust companies	3	2	4	4	--	1	- 8	3	12	- 3
	VI 2.4. Mortgage loan companies	--	- 1	4	--	1	--	16	--	4	17
	VI 2.5. Sales finance and consumer loan companies	9	12	14	15	15	17	12	18	46	59
VII	Insurance companies and pension funds	19	4	- 6	9	32	10	23	8	18	74
	VII 1. Life insurance companies	--	--	--	--	--	--	--	--	--	--
	VII 3. Fire and casualty insurance companies	19	4	- 6	9	32	10	23	8	18	74
VIII	Other private financial institutions	- 10	57	51	31	31	15	10	29	79	87
	VIII 1. Investment dealers	19	- 2	1	- 5	1	4	6	7	18	6
	VIII 2. Mutual funds	3	- 4	4	- 41	5	- 12	2	2	5	- 46
	VIII 3. Close-end funds	1	--	1	- 2	- 2	- 1	1	- 1	- 9	- 4
	VIII 4. Other, n.e.i.	- 33	63	45	79	27	24	1	21	65	131
IX	Public financial institutions	18	20	18	24	21	23	25	21	58	93
	IX 1. Federal	4	4	3	5	2	--	3	- 3	4	10
	IX 2. Provincial	14	16	15	19	19	23	22	24	54	83
X	Federal government	387	250	526	- 234	101	155	273	- 602	1,047	295
XI	Provincial and municipal governments	561	414	391	608	658	393	229	654	2,052	1,888
	XI 1. Provincial	71	395	299	353	212	262	115	514	1,272	942
	XI 2. Municipal	490	19	92	255	446	131	114	140	780	946
XII	Social security	324	290	207	271	342	300	231	304	1,084	1,144
	XII 1. Federal	245	225	162	211	263	224	190	252	828	888
	XII 2. Provincial	79	65	45	60	79	76	41	52	256	256
XIII	Rest of the world	390	45	230	- 23	- 196	- 416	- 480	- 28	960	- 1,118

TABLE 7-5. Category, by Quarters, 1969-71
 Non-financial Capital Acquisition, Sector and Subsector Transactions
 (Financial Accounts, Category 1500)

Sector	Subsector	1969			1970			1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Non-financial capital acquisition	4,734	6,546	4,035	4,107	4,786	5,954	3,688	4,104	19,316	18,535
I	Persons	- 94	- 102	- 113	- 81	- 101	- 107	- 85	- 119	- 370	- 374
II	Unincorporated business	951	2,308	556	449	1,106	1,758	677	481	4,163	3,990
III	Non-financial private corporations	2,080	2,251	2,206	2,201	2,150	2,389	1,967	2,189	8,760	8,707
IV	Non-financial government enterprises	528	678	504	407	503	547	486	455	2,099	1,943
	IV 1. Federal	119	277	111	87	67	93	35	97	600	282
	IV 2. Provincial	374	367	361	292	406	420	417	328	1,365	1,535
	IV 3. Municipal	35	34	32	28	30	34	34	30	134	126
V	The monetary authorities	--	1	1	1	1	2	1	1	3	5
	V 1. Bank of Canada	--	1	1	1	1	2	1	1	3	5
VI	Banks and similar lending institutions	35	27	37	26	24	19	16	33	119	85
	VI 1. Chartered banks	14	14	29	16	15	15	13	19	71	59
	VI 2. Other lending institutions	21	13	8	10	9	4	3	14	48	26
	VI 2.1. Quebec savings banks	--	1	--	--	--	--	1	--	1	1
	VI 2.2. Credit unions and caisses populaires	3	5	3	2	4	3	2	9	12	11
	VI 2.3. Trust companies	2	2	--	1	--	- 2	- 5	--	4	- 6
	VI 2.4. Mortgage loan companies	11	2	- 1	1	2	- 1	2	1	13	4
	VI 2.5. Sales finance and consumer loan companies	5	3	6	6	3	4	3	4	18	16
VII	Insurance companies and pensions funds	13	9	34	14	17	26	23	22	84	80
	VII 1. Life insurance companies	13	11	31	13	16	24	24	21	85	77
	VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3. Fire and casualty insurance companies	- 1	--	1	1	1	1	1	--	- 1	4
	VII 4. Pension funds	1	- 2	2	--	--	1	- 2	1	--	- 1
VIII	Other private financial institutions	1	1	1	2	1	1	--	- 1	4	4
	VIII 1. Investment dealers	1	1	--	--	1	1	- 1	--	2	1
	VIII 2. Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3. Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4. Other, n.e.i.	--	--	1	2	--	--	1	- 1	2	3
IX	Public financial institutions	1	11	10	6	7	5	18	6	32	36
	IX 1. Federal	6	10	9	6	5	6	8	6	37	25
	IX 2. Provincial	- 7	1	1	--	2	- 1	10	--	- 5	11
X	Federal government	102	170	130	90	114	193	135	81	489	532
XI	Provincial and municipal governments	635	852	743	524	688	896	803	623	2,733	2,911
	XI 1. Provincial	219	353	381	273	264	381	395	348	1,220	1,313
	XI 2. Municipal	416	499	362	251	424	515	408	275	1,513	1,598
XII	Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1. Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2. Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII	Rest of the world	56	51	40	30	52	60	22	31	169	164
XIV	Residual error of balance, income and expenditure accounts	426	289	- 114	438	224	165	- 375	302	1,031	452

TABLE 7-6. Category, by Quarters, 1969-71
Gross Fixed Capital Formation, Sector and Subsector Transactions
 (Financial Accounts, Category 1600)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Gross fixed capital formation	4,328	4,652	4,574	3,860	4,403	4,854	4,844	4,183	17,242	17,961
II	Unincorporated business	981	1,009	1,020	872	975	1,032	1,088	947	3,848	3,967
III	Non-financial private corporations	2,113	2,189	2,213	1,875	2,103	2,227	2,269	1,967	8,329	8,474
IV	Non-financial government enterprises	488	491	489	460	532	558	555	577	1,892	2,105
	IV 1. Federal	114	112	113	109	129	135	134	131	435	507
	IV 2. Provincial	339	345	344	323	373	389	387	416	1,323	1,472
	IV 3. Municipal	35	34	32	28	30	34	34	30	134	126
V	The monetary authorities	--	1	1	1	1	2	1	1	3	5
	V 1. Bank of Canada	--	1	1	1	1	2	1	1	3	5
VI	Banks and similar lending institutions	33	21	17	25	25	25	25	30	90	100
	VI 1. Chartered banks	12	13	12	18	17	18	16	19	50	69
	VI 2. Other lending institutions	21	8	5	7	8	7	9	11	40	31
	VI 2.1. Quebec savings banks	--	1	--	--	--	--	1	--	1	1
	VI 2.2. Credit unions and caisses populaires	3	--	--	1	3	3	2	6	4	9
	VI 2.3. Trust companies	2	2	--	1	--	--	--	--	4	1
	VI 2.4. Mortgage loan companies	11	2	--	1	2	--	2	1	14	5
	VI 2.5. Sales finance and consumer loan companies	5	3	5	4	3	4	4	4	17	15
VII	Insurance companies and pension funds	6	6	8	12	12	12	13	12	26	49
	VII 1. Life insurance companies	6	6	7	11	11	11	12	12	25	45
	VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3. Fire and casualty insurance companies	--	--	1	1	1	1	1	--	1	4
	VII 4. Pension funds	--	--	--	--	--	--	--	--	--	--
VIII	Other private financial institutions	1	--	--	2	--	--	--	--	2	2
	VIII 1. Investment dealers	1	--	--	--	--	--	--	--	1	--
	VIII 3. Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4. Other, n.e.l.	--	--	--	2	--	--	--	--	1	2
IX	Public financial institutions	--	--	--	--	3	--	4	--	--	7
	IX 2. Provincial	--	--	--	--	3	--	4	--	--	7
X	Federal government	88	137	143	121	105	163	161	128	477	550
XI	Provincial and municipal governments	618	798	683	492	647	835	728	521	2,575	2,702
	XI 1. Provincial	246	343	365	285	267	365	365	294	1,238	1,282
	XI 2. Municipal	372	455	318	207	380	470	363	227	1,337	1,420

TABLE 7-7. Category, by Quarters, 1969-71
Value of Physical Change in Inventories, Sector and Subsector Transactions
 (Financial Accounts, Category 1700)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Value of physical change in inventories	- 20	1,605	- 425	- 191	159	935	- 781	- 381	1,043	122
II	Unincorporated business	- 30	1,299	- 464	- 423	131	726	- 411	- 466	315	23
III	Non-financial private corporations	- 43	88	38	314	47	189	- 275	202	515	275
IV	Non-financial government enterprises	40	187	15	- 53	- 29	- 11	- 70	- 77	207	- 163
	IV 1. Federal	11	171	4	- 16	- 56	- 36	- 93	- 28	189	- 201
	IV 2. Provincial	29	16	11	- 37	27	25	23	- 49	18	38
X	Federal government	13	31	- 14	- 29	10	31	- 25	- 40	6	- 12

TABLE 7-8 Category, by Quarters, 1969-71
Net Purchases of Existing and Intangible Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 1800)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Net purchases and sales	-	-	-	-	-	-	-	-	-	-
I	Persons	- 94	- 102	- 113	- 81	- 101	- 107	- 85	- 119	- 370	- 374
III	Non-financial private corporations	10	- 26	- 45	12	--	- 27	- 27	20	- 84	- 42
IV	Non-financial government enterprises	--	--	--	--	--	--	1	- 45	--	1
	IV 1. Federal	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 24	- 24
	IV 2. Provincial	6	6	6	6	6	6	7	- 39	24	25
VI	Banks and similar lending institutions	2	6	20	1	- 1	- 6	- 9	3	29	- 15
	VI 1. Chartered banks	2	1	17	- 2	- 2	- 3	- 3	--	21	- 10
	VI 2. Other lending institutions	--	5	3	3	1	- 3	- 6	3	8	- 5
	VI 2.2. Credit unions and caisses populaires...	--	5	3	1	1	--	--	3	8	2
	VI 2.3. Trust companies	--	--	--	--	--	- 2	- 5	--	--	- 7
	VI 2.4. Mortgage loan companies	--	--	- 1	--	--	- 1	--	--	- 1	- 1
	VI 2.5. Sales finance and consumer loan companies	--	--	1	2	--	--	- 1	--	1	1
VII	Insurance companies and pension funds	7	3	26	2	5	14	10	10	58	31
	VII 1. Life insurance companies	7	5	24	2	5	13	12	9	60	32
	VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3. Fire and casualty insurance companies	- 1	--	--	--	--	--	--	--	- 2	--
	VII 4. Pension funds	1	- 2	2	--	--	1	- 2	1	--	- 1
VIII	Other private financial institutions	--	1	1	--	1	1	--	- 1	2	2
	VIII 1. Investment dealers	--	1	--	--	1	1	- 1	--	1	1
	VIII 4. Other, n.e.i.	--	--	1	--	--	--	1	- 1	1	1
IX	Public financial institutions	1	11	10	6	4	5	14	6	32	29
	IX 1. Federal	8	10	9	6	5	6	8	6	37	25
	IX 2. Provincial	- 7	1	1	--	- 1	- 1	6	--	- 5	4
X	Federal government	1	2	1	- 2	- 1	- 1	- 1	- 7	6	- 5
XI	Provincial and municipal governments	17	54	60	32	41	61	75	102	158	209
	XI 1. Provincial	- 27	10	16	- 12	- 3	16	30	54	- 18	31
	XI 2. Municipal	44	44	44	44	44	45	45	48	176	178
XIII	Rest of the world	54	51	40	30	52	60	22	31	169	164

TABLE 7-9. Category, by Quarters, 1969-71
Net Lending or Borrowing, Sector and Subsector Transactions
(Financial Accounts, Category 1900)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Real accounts balance	-	-	-	-	-	-	-	-	-	-
I	Persons	502	2,926	- 225	1,039	801	2,443	66	1,115	3,804	4,349
II	Unincorporated business	- 185	-1,506	263	378	- 242	- 866	228	408	- 1,027	- 502
III	Non-financial private corporations	- 327	- 703	- 729	- 720	- 307	- 612	- 404	- 698	- 2,491	- 2,042
IV	Non-financial government enterprises	- 335	- 470	- 327	- 160	- 278	- 319	- 308	- 203	- 1,280	- 1,065
	IV 1. Federal	- 78	- 201	- 64	- 31	- 8	- 18	9	- 42	- 375	- 40
	IV 2. Provincial	- 248	- 261	- 257	- 128	- 266	- 293	- 311	- 159	- 875	- 398
	IV 3. Municipal	- 9	- 8	- 6	- 1	- 4	- 8	- 6	- 2	- 30	- 19
V	The monetary authorities	-	-	1	-	1	-	2	-	1	-
	V 1. Bank of Canada	-	-	1	-	1	-	2	-	1	-
VI	Banks and similar lending institutions	43	68	45	30	66	82	43	40	172	251
	VI 1. Chartered banks	32	38	6	47	38	37	- 1	47	109	121
	VI 2. Other lending institutions	11	30	39	- 17	28	45	44	- 7	63	130
	VI 2.1. Quebec savings banks	-	-	1	-	-	-	1	-	-	1
	VI 2.2. Credit union and caisses populaires	11	19	17	- 34	11	23	17	- 29	15	17
	VI 2.3. Trust companies	2	1	5	4	1	4	- 2	4	12	1
	VI 2.4. Mortgage loan companies	- 10	- 2	6	-	-	1	15	-	5	16
	VI 2.5. Sales finance and consumer loan companies	8	13	12	13	16	17	13	18	43	52
VII	Insurance companies and pension funds	10	- 2	- 36	- 1	19	- 12	5	- 10	- 53	11
	VII 1. Life insurance companies	- 9	- 8	- 28	- 9	- 12	- 20	- 20	- 17	- 73	- 51
	VII 2. Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3. Fire and casualty insurance companies	20	4	- 6	8	31	9	23	8	30	71
	VII 4. Pension funds	- 1	2	- 2	-	-	- 1	2	- 1	-	1
VIII	Other private financial institutions	- 11	56	50	29	30	14	11	30	75	84
	VIII 1. Investment dealers	18	3	1	- 5	-	3	7	7	16	2
	VIII 2. Mutual funds	3	4	4	- 41	5	- 12	2	2	5	- 45
	VIII 3. Closed-end funds	1	-	1	- 2	- 2	- 1	1	- 1	- 9	4
	VIII 4. Other, n.e.i.	- 33	63	44	77	27	24	1	22	33	179
IX	Public financial institutions	18	9	10	18	14	18	7	15	39	51
	IX 1. Federal	- 3	6	- 5	- 1	- 3	- 6	- 5	- 9	- 31	- 15
	IX 2. Provincial	21	15	15	19	17	24	12	24	60	66
X	Federal government	337	133	456	- 269	44	20	198	- 621	767	- 7
XI	Provincial and municipal governments	142	- 217	- 126	316	207	- 260	- 326	284	193	- 33
	XI 1. Provincial	- 40	152	29	193	64	- 1	- 161	286	486	92
	XI 2. Municipal	182	- 369	- 155	123	143	- 259	- 165	- 2	- 293	- 125
XII	Social security	324	290	207	271	342	300	231	304	1,084	1,144
	XII 1. Federal	245	225	162	211	263	224	190	252	828	858
	XII 2. Provincial	79	65	45	60	79	76	41	52	256	286
XIII	Rest of the world	334	- 6	190	- 53	- 248	- 476	- 502	- 59	791	- 1,279
XIV	Residual error of estimate, income and expenditure accounts	- 852	- 577	328	- 877	- 447	- 330	751	- 604	- 2,062	- 903

TABLE 7-10. Category, by Quarters, 1969-71
 Net Financial Investment, Sector and Subsector Transactions
 (Financial Accounts, Category 2000)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Total net change in investment	-	-	-	-	-	-	-	-	-	-
I	Persons	- 49	1,376	- 12	667	102	1,039	722	468	1,172	2,530
II	Unincorporated business	-185	-1,506	263	378	- 242	- 866	228	408	-1,027	- 502
III	Non-financial private corporations	-496	- 285	- 715	- 550	- 127	- 62	- 364	- 499	-1,834	-1,103
IV	Non-financial government enterprises	-294	- 434	- 358	- 159	- 133	- 306	- 108	- 15	-1,223	- 706
	IV 1. Federal	- 47	- 183	- 76	- 55	64	- 6	54	- 50	- 339	57
	IV 2. Provincial	-247	- 252	- 282	- 105	- 196	- 296	- 162	26	- 882	- 759
	IV 3. Municipal	-	1	-	1	- 1	- 4	-	9	- 2	- 4
V	The monetary authorities	-	- 2	-	- 1	3	2	-	- 1	1	4
	V 1. Bank of Canada	-	- 1	-	- 1	3	2	-	- 1	-	4
	V 2. Exchange fund account	-	- 1	-	-	-	-	-	-	1	-
	V 3. Other	-	-	-	-	-	-	-	-	-	-
VI	Banks and similar lending institutions	18	43	108	- 4	- 7	26	187	- 16	183	202
	VI 1. Chartered banks	8	9	68	14	- 34	- 18	144	- 9	117	106
	VI 2. Other lending institutions	10	34	40	- 18	27	44	43	- 7	66	96
	VI 2.1. Quebec savings banks	-	- 1	- 1	-	-	-	1	-	- 2	1
	VI 2.2. Credit unions and caisses populaires	10	23	18	- 35	10	22	16	- 29	18	13
	VI 2.3. Trust companies	2	1	5	4	1	4	- 2	4	12	7
	VI 2.4. Mortgage loan companies	- 10	- 2	6	-	-	1	15	-	- 5	16
	VI 2.5. Sales finance and consumer loan companies	8	13	12	13	16	17	13	18	43	59
VII	Insurance companies and pension funds	10	- 2	- 36	- 1	19	- 12	5	- 10	- 53	11
	VII 1. Life insurance companies	- 9	- 8	- 28	- 9	- 12	- 20	- 20	- 17	- 73	- 61
	VII 2. Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3. Fire and casualty insurance companies	20	4	- 6	8	31	9	23	8	20	71
	VII 4. Pension funds	- 1	2	- 2	-	-	- 1	2	- 1	-	1
VIII	Other private financial institutions	- 12	55	50	29	30	14	10	29	72	83
	VIII 1. Investment dealers	18	- 3	1	- 5	-	3	7	7	16	5
	VIII 2. Mutual funds	3	- 4	4	- 41	5	- 12	2	2	5	- 46
	VIII 3. Closed-end funds	1	- 1	1	- 2	- 2	- 1	1	- 1	- 10	- 4
	VIII 4. Other, n.e.i.	- 34	63	44	77	27	24	-	21	61	128
IX	Public financial institutions	29	34	14	- 25	- 26	93	- 5	37	36	37
	IX 1. Federal	18	21	3	- 41	- 42	67	- 20	16	- 9	- 36
	IX 2. Provincial	11	13	11	16	16	26	15	21	45	73
X	Federal government	352	187	580	- 356	157	4	228	- 654	934	33
XI	Provincial and municipal governments	- 22	254	- 273	- 194	134	246	- 622	91	- 96	- 436
	XI 1. Provincial	- 99	182	-	171	76	8	- 211	319	439	44
	XI 2. Municipal	77	72	- 273	- 365	58	238	- 411	- 228	- 535	- 480
XII	Social security	324	290	207	271	342	300	231	304	1,084	1,144
	XII 1. Federal	245	225	162	211	263	224	190	252	828	888
	XII 2. Provincial	79	65	45	60	79	76	41	52	256	256
XIII	Rest of the world	325	- 10	172	- 55	- 252	- 478	- 512	- 142	751	-1,297

TABLE 7-11. Category, by Quarters, 1969-71
Net Increase in Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 2100)

Sector	Subsector	1969			1970			1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Net change in assets	5,493	4,867	5,216	3,782	6,111	5,817	7,006	4,688	18,846	22,716
I	Persons	243	1,400	473	35	80	1,362	1,751	444	2,192	3,228
II	Unincorporated business	- 16	13	- 282	729	- 186	207	115	512	144	865
III	Non-financial private corporations	1,216	936	379	272	1,230	537	- 172	339	2,274	1,867
IV	Non-financial government enterprises	- 5	- 117	- 58	253	- 39	63	- 57	64	96	220
	IV 1. Federal	- 5	- 92	- 10	134	38	- 13	- 27	74	24	132
	IV 2. Provincial	-	- 25	- 49	119	- 77	76	- 30	- 10	71	88
	IV 3. Municipal .....	..	..	1	..	..	..	..	..	1	..
V	The monetary authorities	71	61	322	351	960	247	620	59	229	2,178
	V 1. Bank of Canada	233	58	123	- 161	226	- 84	553	- 255	224	534
	V 2. Exchange fund account	- 233	- 55	152	495	723	280	- 32	397	- 185	1,466
	V 3. Other	71	58	47	17	11	51	99	- 83	190	178
VI	Banks and similar lending institutions	977	418	1,153	269	1,440	662	2,105	1,765	3,450	4,476
	VI 1. Chartered banks	315	- 189	570	- 177	904	390	1,801	1,075	1,272	2,918
	VI 2. Other lending institutions	662	607	583	446	536	272	304	690	2,178	1,558
	VI 2.1. Quebec savings banks	7	11	21	13	- 1	9	10	24	33	31
	VI 2.2. Credit unions and caisses populaires	172	111	96	52	154	82	160	227	353	448
	VI 2.3. Trust companies	191	217	160	358	169	114	167	362	787	808
	VI 2.4. Mortgage loan companies	119	80	91	114	53	125	148	31	348	440
	VI 2.5. Sales finance and consumer loan companies	173	188	215	- 91	161	- 58	- 181	46	657	- 169
VII	Insurance companies and pension funds	499	453	565	468	477	427	640	298	1,888	2,012
	VII 1. Life insurance companies	190	149	149	175	161	148	197	155	647	681
	VII 2. Fraternal benefit societies	- 1	-	- 1	-	- 1	-	- 1	-	- 2	- 2
	VII 3. Fire and casualty insurance companies	76	81	60	24	115	118	66	16	214	323
	VII 4. Pension funds	234	223	357	269	202	161	378	127	1,029	1,010
VIII	Other private financial institutions	211	- 19	128	195	170	156	7	232	573	528
	VIII 1. Investment dealers	169	- 89	- 70	207	181	127	-	231	212	515
	VIII 2. Mutual funds	74	47	7	- 18	- 59	30	- 27	8	243	- 74
	VIII 3. Closed-end funds	16	- 9	4	14	30	4	- 2	- 2	- 37	46
	VIII 4. Other, n.e.i.	- 48	32	187	- 8	18	- 5	36	- 5	155	41
IX	Public financial institutions	324	354	286	221	306	419	330	337	1,191	1,276
	IX 1. Federal	149	207	190	130	132	254	231	211	675	747
	IX 2. Provincial	175	147	96	91	174	165	99	126	516	529
X	Federal government	166	- 14	1,395	- 141	198	664	1,654	59	1,320	2,375
XI	Provincial and municipal governments	462	515	141	539	569	441	- 108	672	1,792	1,440
	XI 1. Provincial government	302	483	237	452	510	356	- 31	557	1,694	1,287
	XI 2. Municipal government	160	32	- 96	87	59	85	- 77	115	98	154
XII	Social security	324	290	207	271	342	300	231	304	1,084	1,144
	XII 1. Federal	245	225	162	211	263	224	190	252	828	888
	XII 2. Provincial	79	65	45	60	79	76	41	52	256	256
XIII	Rest of the world	1,021	577	507	320	564	332	- 110	- 397	2,613	1,106

TABLE 7-12 Category, by Quarters, 1969-71
Net Increase in Liabilities, Sector and Subsector Transactions
 (Financial Accounts, Category 3100)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Net changes in liabilities	5,493	4,867	5,216	3,782	6,111	5,817	7,006	4,688	18,846	22,716
I	Persons	292	24	485	- 632	- 22	323	1,029	- 24	1,020	698
II	Unincorporated business	169	1,519	- 545	351	56	1,073	- 113	104	1,171	1,367
III	Non-financial private corporations	1,712	1,221	1,094	822	1,357	599	192	838	4,108	2,970
IV	Non-financial government enterprises	289	317	300	412	94	369	51	79	1,319	926
	IV 1. Federal	42	91	66	189	- 26	- 7	- 81	124	363	75
	IV 2. Provincial	247	227	233	224	119	372	132	- 36	953	847
	IV 3. Municipal	--	- 1	1	- 1	1	4	..	- 9	3	4
V	The monetary authorities	71	63	322	352	957	245	620	60	228	2,174
	V 1. Bank of Canada	233	59	123	- 160	223	- 86	553	- 254	224	530
	V 2. Exchange fund account	- 233	- 54	152	495	723	280	- 32	397	- 186	1,466
	V 3. Other	71	58	47	17	11	51	99	- 83	190	178
VI	Banks and similar lending institutions	959	375	1,045	273	1,447	636	1,918	1,781	3,267	4,274
	VI 1. Chartered banks	307	- 198	502	- 191	938	408	1,657	1,084	1,155	2,812
	VI 2. Other lending institutions	652	573	543	464	509	228	261	697	2,112	1,462
	VI 2.1. Quebec savings banks	7	12	22	13	- 1	9	9	24	35	30
	VI 2.2. Credit unions and caisses populaires	162	88	78	87	144	60	144	256	335	435
	VI 2.3. Trust companies	189	216	155	354	168	110	169	358	775	801
	VI 2.4. Mortgage loan companies	129	82	85	114	53	124	133	31	353	424
	VI 2.5. Sales finance and consumer loan companies	165	175	203	- 104	145	- 75	- 194	28	614	- 228
VII	Insurance companies and pension funds	489	455	601	469	458	439	635	308	1,941	2,001
	VII 1. Life insurance companies	199	157	177	184	173	168	217	172	720	742
	VII 2. Fraternal benefit societies	- 1	--	- 1	--	- 1	--	- 1	--	- 2	- 2
	VII 3. Fire and casualty insurance companies	56	77	66	16	84	109	43	8	194	252
	VII 4. Pension funds	235	221	359	269	202	162	376	128	1,029	1,009
VIII	Other private financial institutions	223	- 74	78	168	140	142	- 3	203	501	445
	VIII 1. Investment dealers	151	- 86	- 71	212	181	124	- 7	224	196	510
	VIII 2. Mutual funds	71	51	3	23	- 64	42	- 29	6	238	- 28
	VIII 3. Closed-end funds	15	- 8	3	16	32	5	- 3	- 1	- 27	50
	VIII 4. Other, n.e.l.	- 14	- 31	143	- 85	- 9	- 29	36	- 26	94	- 87
IX	Public financial institutions	295	320	272	246	332	326	335	300	1,155	1,239
	IX 1. Federal	131	186	187	171	174	187	251	195	684	783
	IX 2. Provincial	164	134	85	75	158	139	84	105	471	456
X	Federal government	- 186	- 201	815	215	41	660	1,426	713	386	2,342
XI	Provincial and municipal governments	484	261	414	733	435	195	514	581	1,888	1,877
	XI 1. Provincial	401	301	237	281	434	348	180	238	1,255	1,243
	XI 2. Municipal	83	- 40	177	452	1	- 153	334	343	633	634
XII	Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1. Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2. Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII	Rest of the world	696	587	335	375	816	810	402	- 255	1,862	2,403

TABLE 7-13. Categories, by Quarters, 1969-71
Official International Reserves, Sector and Subsector Transactions
 (Financial Accounts, Categories 3210 and 2210)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
XIII		Change in liabilities	- 54	- 5	162	527	781	225	129	167	65	1,662
		Rest of the world	- 54	- 5	162	527	781	225	129	167	65	1,662
V		Change in assets	- 54	- 5	162	527	781	225	129	167	65	1,662
		The monetary authorities	- 54	- 5	162	527	781	225	129	167	65	1,662
	V 1.	Bank of Canada	108	- 8	- 37	15	51	- 97	64	- 144	60	33
	V 2.	Exchange fund account	- 233	- 55	152	495	719	271	- 34	394	- 185	1,451
	V 3.	Other	71	58	47	17	11	51	99	- 83	190	178

TABLE 7-14. Categories, by Quarters, 1969-71
Official Holdings of Gold and Foreign Exchange, Sector and Subsector Transactions
 (Financial Accounts, Categories 3211 and 2211)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
XIII		Change in liabilities	- 163	- 91	80	344	762	134	30	132	- 228	1,270
		Rest of the world	- 163	- 91	80	344	762	134	30	132	- 228	1,270
V		Change in assets	- 163	- 91	80	344	762	134	30	132	- 228	1,270
		The monetary authorities	- 163	- 91	80	344	762	134	30	132	- 228	1,270
	V 1.	Bank of Canada	108	- 8	- 37	15	51	- 97	64	- 144	60	33
	V 2.	Exchange fund account	- 276	- 82	120	325	708	233	- 35	275	- 287	1,021
	V 3.	Other	5	- 1	- 3	4	3	- 2	1	1	- 1	8

TABLE 7-15. Categories, by Quarters, 1969-71
International Monetary Fund, General Account, Sector and Subsector Transactions
 (Financial Accounts, Categories 3212 and 2212)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
XIII		Change in liabilities	109	86	82	40	8	53	98	84	293	199
		Rest of the world	109	86	82	40	8	53	98	- 84	293	199
V		Change in assets	109	86	82	40	8	53	98	- 84	293	199
		The monetary authorities	109	86	82	40	8	53	98	- 84	293	199
	V 2.	Exchange fund account	43	27	32	27	--	--	--	--	102	27
	V 3.	Other	66	59	50	13	8	53	98	- 34	191	172

TABLE 7-16. Categories, by Quarters, 1969-71
Special Drawing Rights, Sector and Subsector Transactions
 (Financial Accounts, Categories 3213 and 2213)

Sector	Subsector		1969			1970			1971	Annual		
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
ΔIII		Change in liabilities	-	-	-	143	11	38	1	119	-	193
		Rest of the world	-	-	-	143	11	38	1	119	-	193
V		Change in assets	-	-	-	143	11	38	1	119	-	193
	V 2.	The monetary authorities	-	-	-	143	11	38	1	119	-	193
		Exchange fund account	-	-	-	143	11	38	1	119	-	193

TABLE 7-17. Categories, by Quarters, 1969-71
Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3310 and 2310)

Sector	Subsector		1969			1970			1971	Annual		
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	1,766	994	1,111	51	1,280	1,305	2,508	993	4,679	5,144
V	V 1.	The monetary authorities	357	46	127	- 246	299	- 57	424	- 258	216	420
		Bank of Canada	357	46	127	- 246	299	- 57	424	- 258	216	420
VI	VI 1.	Banks and similar lending institutions	622	65	850	356	1,289	693	2,235	1,692	2,308	4,573
		Chartered banks	238	- 246	494	- 137	855	438	1,806	1,042	1,025	2,962
	VI 2.	Other lending institutions	384	311	356	493	434	255	429	650	1,283	1,611
	VI 2.1.	Quebec savings banks	6	12	22	13	- 1	9	9	24	33	30
	VI 2.2.	Credit unions and caisses populaires	124	99	73	115	126	71	155	254	314	467
	VI 2.3.	Trust companies	191	186	165	310	185	98	142	348	749	735
	VI 2.4.	Mortgage loan companies	63	14	96	55	124	77	123	24	187	379
VII	VIII 4.	Other private financial institutions	- 41	1	2	--	1	3	2	- 1	- 48	6
		Other, n.e.i.	- 41	1	2	--	1	3	2	- 1	- 48	6
IX	IX 2.	Public financial institutions	- 2	8	8	- 14	14	1	1	5	22	2
		Provincial	- 2	8	8	- 14	14	1	1	5	22	2
X		Federal government	--	7	2	- 9	--	11	4	10	34	24
XIII		Rest of the world	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119
		Change in assets	1,766	994	1,111	51	1,280	1,305	2,508	993	4,679	5,144
I		Persons	1,158	1,078	98	849	1,426	1,027	998	1,112	3,081	4,300
III		Non-financial private corporations	51	- 3	121	- 354	- 43	77	326	- 133	- 47	6
IV		Non-financial government enterprises	- 1	- 76	- 43	120	- 67	11	- 4	- 30	- 39	60
	IV 1.	Federal	32	- 66	13	11	6	- 19	9	27	- 23	7
	IV 2.	Provincial	- 33	- 10	- 56	109	- 73	30	- 13	- 57	- 16	53
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI	VI 1.	Banks and similar lending institutions	116	- 13	179	- 66	60	111	314	461	136	419
	VI 2.	Chartered banks	103	27	115	- 85	- 7	58	102	359	84	68
		Other lending institutions	13	- 40	64	19	67	53	212	102	52	351
	VI 2.1.	Quebec savings banks	5	- 2	1	4	3	- 2	- 3	5	- 14	2
	VI 2.2.	Credit unions and caisses populaires	19	17	--	62	- 10	13	35	111	25	100
	VI 2.3.	Trust companies	- 21	- 56	53	- 47	87	14	139	- 4	57	193
	VI 2.4.	Mortgage loan companies	- 1	- 6	- 12	9	- 19	21	18	6	- 48	29
	VI 2.5.	Sales finance and consumer loan companies	11	7	22	- 9	6	7	23	- 16	32	27
VII	VII 1.	Insurance companies and pension funds	62	49	109	- 11	31	127	105	- 141	162	252
	VII 2.	Life insurance companies	- 3	- 7	55	- 46	- 12	33	45	- 52	25	20
	VII 3.	Fraternal benefit societies	--	--	--	1	--	--	--	1	1	1
	VII 4.	Fire and casualty insurance companies	14	19	23	- 38	5	45	27	- 36	8	39
		Pension funds	51	37	31	72	38	49	33	- 54	128	192
VIII	VIII 1.	Other private financial institutions	- 41	40	- 14	- 46	85	- 78	- 58	- 99	- 59	- 97
	VIII 2.	Investment dealers	- 70	- 22	30	- 3	- 29	9	39	- 25	- 20	16
	VIII 3.	Mutual funds	14	30	- 65	- 6	99	- 60	- 113	- 50	39	- 80
	VIII 4.	Closed-end funds	- 8	- 3	--	- 6	7	1	- 5	- 3	- 22	- 3
		Other, n.e.i.	23	35	21	- 31	8	- 28	21	- 21	62	- 30
IX	IX 1.	Public financial institutions	29	16	- 30	- 27	66	- 23	- 20	44	25	- 4
	IX 2.	Federal	- 5	- 2	9	- 3	9	- 9	- 2	11	4	- 1
		Provincial	34	18	- 39	- 24	57	- 14	- 22	33	21	- 3
X		Federal government	392	- 237	775	- 729	- 465	41	1,245	- 466	720	92
		Provincial and municipal governments	- 25	144	- 134	284	151	7	- 348	194	428	94
	XI 1.	Provincial	- 150	122	- 2	223	127	- 27	- 243	113	445	80
	XI 2.	Municipal	125	22	- 136	61	24	34	- 105	81	- 17	14
XIII		Rest of the world	25	- 4	50	31	36	5	- 50	51	60	22

TABLE 7-18. Categories, by Quarters, 1969-71
Currency and Bank Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3311 and 2311)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
		Change in liabilities	597	- 191	623	- 373	1,153	393	2,234	794	1,282	3,407
V		The monetary authorities	357	46	127	- 246	299	- 57	424	- 258	216	420
	V 1.	Bank of Canada	357	46	127	- 246	299	- 57	424	- 258	216	420
VI		Banks and similar lending institutions	238	- 246	494	- 137	855	438	1,806	1,042	1,025	2,962
	VI 1.	Chartered banks	238	- 246	494	- 137	855	438	1,806	1,042	1,025	2,962
X		Federal government	2	9	2	10	- 1	12	4	10	41	25
		Change in assets	597	- 191	623	- 373	1,153	393	2,234	794	1,282	3,407
I		Persons	378	109	- 434	213	1,377	233	656	761	306	2,479
III		Non-financial private corporations	- 124	- 56	13	- 110	- 54	- 17	227	3	- 298	46
IV		Non-financial government enterprises	17	- 116	30	29	22	18	27	- 34	- 61	96
	IV 1.	Federal	32	- 66	13	10	6	- 19	9	27	- 23	6
	IV 2.	Provincial	- 15	- 50	17	19	16	37	18	- 61	- 38	90
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	79	- 66	166	- 29	11	81	292	462	74	355
	VI 1.	Chartered banks	103	27	115	- 85	- 7	58	102	359	84	68
	VI 2.	Other lending institutions	- 24	- 93	51	56	18	23	190	103	- 10	287
	VI 2.1.	Quebec savings banks	5	- 2	1	4	3	- 2	- 3	5	- 14	2
	VI 2.2.	Credit unions and caisses populaires	14	4	3	52	- 9	14	31	108	7	88
	VI 2.3.	Trust companies	- 31	- 87	33	- 6	48	- 19	122	- 4	9	145
	VI 2.4.	Mortgage loan companies	- 13	- 4	- 8	12	- 23	18	11	10	- 27	18
	VI 2.5.	Sales finance and consumer loan companies	1	- 4	22	- 6	- 1	12	29	- 16	15	34
VII		Insurance companies and pension funds	57	31	91	6	35	94	110	- 123	122	245
	VII 1.	Life insurance companies	- 5	- 7	55	- 47	- 12	34	43	- 52	24	18
	VII 2.	Fraternal benefit societies .....	..	..	..	1	..	..	..	1	1	1
	VII 3.	Fire and casualty insurance companies	11	14	24	- 38	6	32	29	- 30	6	29
	VII 4.	Pension funds	51	24	12	90	41	28	38	- 42	91	197
VIII		Other private financial institutions	- 66	- 5	- 26	- 15	72	- 36	- 35	- 75	- 19	- 14
	VIII 1.	Investment dealers	- 72	- 18	27	8	- 33	11	41	- 29	- 17	27
	VIII 2.	Mutual funds	- 13	39	- 75	- 1	94	- 36	- 94	- 39	3	- 37
	VIII 3.	Closed-end funds	- 6	- 7	2	- 5	2	3	- 1	- 1	- 23	- 1
	VIII 4.	Other, n.e.i.	25	- 19	20	- 17	9	- 14	19	- 6	18	- 3
IX		Public financial institutions	15	7	- 4	- 24	17	- 4	- 1	20	32	- 12
	IX 1.	Federal	- 5	- 2	9	- 3	9	- 9	2	11	4	- 1
	IX 2.	Provincial	20	9	- 13	- 21	8	5	- 3	9	28	- 11
X		Federal government	385	- 234	772	- 731	- 466	44	1,243	- 466	716	90
XI		Provincial and municipal governments	- 162	136	- 30	257	99	- 26	- 234	191	351	96
	XI 1.	Provincial	- 232	131	20	252	59	- 8	- 208	149	381	95
	XI 2.	Municipal	70	5	- 50	5	40	- 18	- 26	42	- 30	1
XIII		Rest of the world	18	3	45	31	40	6	- 51	55	59	26

TABLE 7-19. Categories, by Quarters, 1969-71
Deposits in Other Institutions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3312 and 2312)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
		Change in liabilities	339	319	366	478	450	258	432	654	1,250	1,618
		Banks and similar lending institutions	384	311	356	493	434	255	429	650	1,283	1,611
		Other lending institutions	384	311	356	493	434	255	429	650	1,283	1,611
		Quebec savings banks	6	12	22	13	- 1	9	9	24	33	30
		Credit unions and caisses populaires	124	99	73	115	126	71	155	254	314	467
		Trust companies	191	186	165	310	185	98	142	348	749	735
		Mortgage loan companies	63	14	96	55	124	77	123	24	187	379
		Other private financial institutions	- 41	1	2	-	1	3	2	- 1	- 48	6
		Other, n.e.i.	- 41	1	2	-	1	3	2	- 1	- 48	6
		Public financial institutions	- 2	8	8	- 14	14	1	1	5	22	2
		Provincial	- 2	8	8	- 14	14	1	1	5	22	2
		Federal government	- 2	- 2	-	- 1	1	- 1	-	-	- 7	- 1
		Change in assets	339	318	366	478	450	258	432	654	1,250	1,618
		Persons	199	319	385	530	326	227	455	666	1,152	1,538
		Non-financial private corporations	- 7	-	39	- 34	26	51	56	- 18	- 2	99
		Non-financial government enterprises	12	- 8	- 29	14	6	- 19	4	9	- 2	5
		Provincial	12	- 8	- 29	14	6	- 19	4	9	- 2	5
		Municipal	-	-	-	-	-	-	-	-	-	-
		Banks and similar lending institutions	1	29	- 12	7	- 5	- 10	- 3	14	- 6	- 11
		Other lending institutions	1	29	- 12	7	- 5	- 10	- 3	14	- 6	- 11
		Credit unions and caisses populaires	5	13	- 3	10	- 1	- 1	3	3	18	12
		Trust companies	- 8	12	- 6	- 1	- 3	- 9	- 4	6	1	- 17
		Mortgage loan companies	3	1	-	- 1	-	-	- 3	5	- 26	- 4
		Sales finance and consumer loan companies	1	3	- 3	- 1	- 1	-	-	-	1	- 2
		Insurance companies and pension funds	5	18	17	- 16	- 4	33	- 5	- 17	39	8
		Life insurance companies	2	-	-	- 1	-	- 1	2	-	1	2
		Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
		Fire and casualty insurance companies	3	5	- 2	1	- 1	13	- 2	- 5	1	11
		Pension funds	-	13	19	- 18	- 3	21	- 5	- 12	37	- 5
		Other private financial institutions	18	- 22	8	6	- 2	11	- 18	1	11	- 3
		Investment dealers	3	- 5	6	- 5	- 1	3	- 2	5	7	- 5
		Mutual funds	16	- 19	4	-	- 4	12	- 14	- 3	3	- 6
		Closed-end funds	- 1	2	- 1	1	4	- 3	- 3	- 1	1	- 1
		Other, n.e.i.	-	-	- 1	10	- 1	1	1	-	-	9
		Public financial institutions	14	9	- 26	- 3	49	- 19	- 19	24	- 7	8
		Provincial	14	9	- 26	- 3	49	- 19	- 19	24	- 7	8
		Provincial and municipal governments	90	- 20	- 21	- 26	58	- 15	- 39	- 21	64	- 22
		Provincial	80	- 12	- 15	- 32	62	- 20	- 30	- 35	62	- 20
		Municipal	10	- 8	- 6	6	- 4	- 5	- 9	- 14	2	- 2
		Rest of the world	7	- 7	5	-	- 4	- 1	1	- 4	1	- 4

TABLE 7-20. Categories, by Quarters, 1969-71
Foreign Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3313 and 2313)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
		Change in liabilities	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119
		Rest of the world	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119
		Change in assets	830	867	122	- 54	- 323	654	- 158	- 455	2,147	119
		Persons	581	650	147	106	- 277	567	- 113	- 315	1,623	283
		Non-financial private corporations	182	53	69	- 210	- 15	43	43	- 118	347	- 139
		Non-financial government enterprises	- 30	48	- 44	77	- 95	12	- 35	- 5	24	- 41
		Federal	-	-	-	1	-	-	-	-	-	1
		Provincial	- 30	48	- 44	76	- 95	12	- 35	- 5	24	- 42
		Banks and similar lending institutions	36	24	25	- 44	54	40	25	- 15	68	75
		Other lending institutions	36	24	25	- 44	54	40	25	- 15	68	75
		Credit unions and caisses populaires	-	-	-	-	-	-	-	-	-	-
		Trust companies	18	19	26	- 40	42	42	21	- 6	47	65
		Mortgage loan companies	9	- 3	- 4	- 2	4	3	10	- 9	5	15
		Sales finance and consumer loan companies	9	8	3	- 2	8	- 5	- 6	-	16	- 5
		Insurance companies and pension funds	-	-	1	- 1	-	-	-	- 1	1	- 1
		Fire and casualty insurance companies	-	-	1	- 1	-	-	-	- 1	1	- 1
		Other private financial institutions	- 7	67	4	- 37	15	- 53	- 5	- 25	67	- 80
		Investment dealers	- 1	1	- 3	6	5	- 5	-	1	- 10	- 6
		Mutual funds	11	10	6	- 5	9	- 36	- 5	- 8	33	- 37
		Closed-end funds	- 1	2	- 1	2	1	- 1	- 1	- 1	-	- 1
		Other, n.e.i.	- 2	54	2	- 24	-	- 13	1	- 15	44	- 36
		Federal government	7	- 3	3	2	1	- 3	2	-	4	2
		Provincial and municipal governments	47	28	- 83	53	- 6	48	- 75	24	13	20
		Provincial	2	3	- 3	3	6	1	- 5	- 1	2	5
		Municipal	45	25	- 80	50	- 12	47	- 70	25	11	15

TABLE 7-24. Categories, by Quarters, 1969-71
Loans, Sector and Subsector Transactions
 (Financial Accounts, Categories 3330 and 2330)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Change in liabilities	771	- 76	697	196	55	147	225	678	2,262	623
I	Persons	- 273	- 183	82	- 283	- 389	124	666	140	- 245	118
II	Unincorporated business	114	- 97	371	3	193	- 55	- 301	549	595	- 160
III	Non-financial private corporations	639	263	52	105	284	114	- 367	- 56	978	136
IV	Non-financial government enterprises	75	121	- 54	97	- 107	- 40	- 139	- 46	274	- 189
	IV 1. Federal	33	123	- 23	49	- 100	- 28	- 75	- 36	215	- 154
	IV 2. Provincial	42	- 2	- 31	48	- 7	- 12	- 64	- 10	59	- 35
	IV 3. Municipal	-	-	-	-	-	-	-	-	-	-
VI	Banks and similar lending institutions	169	- 22	126	- 170	- 65	- 41	83	- 92	152	- 193
	VI 1. Chartered banks	- 1	-	- 3	- 1	-	-	-	-	- 8	- 1
	VI 2. Other lending institutions	170	- 22	129	- 169	- 65	- 41	83	- 94	160	- 192
	VI 2.1. Quebec savings banks	1	-	-	-	-	-	-	-	3	-
	VI 2.2. Credit unions and caisses populaires	36	- 12	4	- 31	14	- 13	- 12	2	16	- 42
	VI 2.3. Trust companies	1	1	- 4	1	- 12	- 1	- 5	6	-	- 17
	VI 2.4. Mortgage loan companies	23	29	10	46	- 78	21	13	- 18	64	2
	VI 2.5. Sales finance and consumer loan companies	109	- 40	119	- 185	11	- 48	87	- 84	77	- 135
VIII	Other private financial institutions	94	- 71	2	150	55	59	109	- 108	215	373
	VIII 1. Investment dealers	117	- 71	14	157	47	74	102	- 106	258	380
	VIII 2. Mutual funds	5	- 6	- 1	- 1	-	-	-	-	- 7	- 2
	VIII 3. Closed-end funds	15	- 9	4	2	2	3	2	- 6	10	9
	VIII 4. Other, n.e.i.	- 43	15	- 15	- 8	7	- 18	5	4	- 46	- 14
IX	Public financial institutions	25	2	- 17	13	11	17	- 14	10	15	27
	IX 1. Federal	17	- 15	- 8	-	4	6	- 9	4	- 7	1
	IX 2. Provincial	8	17	- 9	13	7	11	- 5	6	22	26
X	Federal government	- 63	- 19	- 41	- 12	- 8	3	- 37	1	- 149	- 54
XI	Provincial and municipal governments	- 80	- 78	203	276	- 8	- 136	191	237	351	323
	XI 1. Provincial	25	22	100	- 20	57	76	10	4	113	123
	XI 2. Municipal	- 105	- 100	103	296	- 65	- 212	181	233	238	200
XIII	Rest of the world	71	8	- 27	17	89	102	34	43	76	242
	Change in assets	771	- 76	697	196	55	147	225	678	2,262	623
III	Non-financial private corporations	- 33	- 19	- 39	- 10	- 35	1	-	-	- 109	- 44
IV	Non-financial government enterprises	4	- 46	- 21	67	12	15	- 28	6	15	66
	IV 1. Federal	4	- 47	- 21	67	12	15	- 28	6	14	66
	IV 2. Provincial	-	1	-	-	-	-	-	-	1	-
	IV 3. Municipal	-	-	-	-	-	-	-	-	-	-
V	The monetary authorities	- 1	-	1	- 1	-	-	-	2	- 4	- 1
	V 1. Bank of Canada	- 1	-	1	- 1	-	-	-	2	- 4	- 1
VI	Banks and similar lending institutions	402	29	484	88	- 256	- 67	354	178	1,462	119
	VI 1. Chartered banks	420	62	378	- 15	- 273	- 25	469	45	1,362	208
	VI 2. Other lending institutions	- 18	- 33	106	103	17	- 92	- 115	133	100	- 89
	VI 2.1. Quebec savings banks	- 4	- 1	4	- 1	2	-	2	- 5	1	2
	VI 2.2. Credit unions and caisses populaires	12	- 5	7	1	5	- 2	13	- 8	4	17
	VI 2.3. Trust companies	- 17	5	33	5	- 38	36	3	-	21	6
	VI 2.4. Mortgage loan companies	-	- 1	1	1	3	4	- 4	- 2	3	4
	VI 2.5. Sales finance and consumer loan companies	- 9	- 31	61	97	45	- 130	- 129	148	79	- 117
VII	Insurance companies and pension funds	-	1	1	1	-	1	1	1	3	3
	VII 2. Fraternal benefit societies	-	1	1	1	-	1	1	1	3	3
VIII	Other private financial institutions	190	- 109	- 52	23	45	83	- 70	323	214	83
	VIII 1. Investment dealers	194	- 113	- 53	32	62	107	- 66	296	220	134
	VIII 4. Other, n.e.i.	- 4	4	1	- 9	- 17	- 24	- 4	27	- 6	- 54
IX	Public financial institutions	67	86	118	43	95	96	91	100	334	305
	IX 1. Federal	25	46	64	19	47	48	59	71	179	173
	IX 2. Provincial	42	40	54	24	48	48	32	29	155	132
X	Federal government	71	- 15	83	2	91	21	17	39	168	181
XI	Provincial and municipal governments	10	6	13	21	5	11	23	39	62	60
	XI 1. Provincial	10	8	13	20	5	11	23	40	64	60
	XI 2. Municipal	-	- 2	-	1	-	-	-	- 1	- 2	-
XIII	Rest of the world	61	- 9	109	- 38	98	- 14	- 163	- 10	117	- 117

TABLE 7-25. Categories, by Quarters, 1969-71
Bank Loans, Sector and Subsector Transactions
 (Financial Accounts, Categories 3331 and 2331)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
	Change in liabilities	420	62	378	- 15	- 273	25	469	45	1,362	206	
I	Persons	- 273	- 183	82	- 283	- 389	124	666	140	- 245	118	
II	Unincorporated business	129	4	- 21	- 28	43	69	12	33	145	96	
III	Non-financial private corporations	498	247	111	113	246	83	- 403	20	944	39	
IV	Non-financial government enterprises	16	143	4	73	- 104	- 81	- 91	- 17	228	- 203	
	IV 1. Federal	35	121	- 20	57	- 104	- 73	- 77	21	219	- 197	
	IV 2. Provincial	- 19	22	24	16	--	- 8	- 14	- 38	9	- 6	
	IV 3. Municipal .....	..	..	..	..	..	..	..	..	..	..
VI	Banks and similar lending institutions	126	- 27	95	- 153	- 28	- 54	81	- 62	62	- 154	
	VI 2. Other lending institutions	126	- 27	95	- 153	- 28	- 54	81	- 62	62	- 154	
	VI 2.1. Quebec savings banks	1	--	--	--	--	--	--	--	3	--	
	VI 2.2. Credit unions and caisses populaires	24	- 7	1	- 23	6	- 9	- 5	--	12	- 31	
	VI 2.3. Trust companies	4	1	- 5	3	5	--	- 2	2	1	6	
	VI 2.4. Mortgage loan companies	15	11	6	8	- 39	- 1	- 4	27	22	- 36	
	VI 2.5. Sales finance and consumer loan companies	82	- 32	93	- 141	--	- 44	92	- 91	24	- 93	
VIII	Other private financial institutions	24	- 25	7	105	59	36	142	- 142	149	342	
	VIII 1. Investment dealers	56	- 31	17	120	52	41	136	- 138	182	349	
	VIII 2. Mutual funds	3	- 3	--	--	- 1	--	--	--	- 3	- 1	
	VIII 3. Closed-end funds	14	- 8	5	- 5	3	4	2	- 6	11	4	
	VIII 4. Other, n.e.l.	- 49	17	- 15	- 10	5	- 9	4	2	- 41	- 10	
IX	Public financial institutions	20	- 3	- 22	9	6	12	- 18	4	- 4	9	
	IX 1. Federal	17	- 15	- 8	--	4	6	- 9	4	- 7	1	
	IX 2. Provincial	3	12	- 14	9	2	6	- 9	--	3	8	
XI	Provincial and municipal governments	- 120	- 94	122	149	- 106	- 164	80	69	83	- 41	
	XI 1. Provincial	- 16	- 4	62	- 57	29	25	- 30	- 83	- 20	- 33	
	XI 2. Municipal	- 104	- 90	60	206	- 135	- 189	110	152	103	- 8	
	Change in assets	420	62	378	- 15	- 273	25	469	45	1,362	206	
VI	Banks and similar lending institutions	420	62	378	- 15	- 273	25	469	45	1,362	206	
	VI 1. Chartered banks	420	62	378	- 15	- 273	25	469	45	1,362	206	

TABLE 7-26. Categories, by Quarters, 1969-71
Other Loans, Sector and Subsector Transactions
 (Financial Accounts, Categories 3332 and 2332)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
		Change in liabilities	351	- 138	319	211	328	122	- 244	633	900	417
II		Unincorporated business	- 15	- 101	392	31	150	- 124	- 313	516	450	- 256
III		Non-financial private corporations	141	16	- 59	- 8	38	31	36	- 76	34	97
IV		Non-financial government enterprises	59	- 22	- 58	24	- 3	41	- 48	- 29	46	14
	IV 1.	Federal	- 2	2	- 3	- 8	4	45	2	- 57	- 4	43
	IV 2.	Provincial	61	- 24	- 55	32	- 7	- 4	- 50	28	50	- 29
	IV 3.	Municipal	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	43	5	31	- 17	- 37	13	2	- 30	90	- 39
	VI 1.	Chartered banks	- 1	--	- 3	- 1	--	--	--	2	- 8	- 1
	VI 2.	Other lending institutions	44	5	34	- 16	- 37	13	2	- 32	98	- 38
	VI 2.2.	Credit unions and caisses populaires	12	- 5	3	- 8	8	- 4	- 7	2	4	- 11
	VI 2.3.	Trust companies	- 3	--	1	- 2	- 17	- 1	- 3	4	- 1	- 22
	VI 2.4.	Mortgage loan companies	8	18	4	38	- 39	22	17	- 45	42	38
	VI 2.5.	Sales finance and consumer loan companies	27	- 8	26	- 44	11	- 4	- 5	7	53	- 42
VIII		Other private financial institutions	70	- 46	- 5	45	- 4	23	- 33	34	66	31
	VIII 1.	Investment dealers	61	- 40	- 3	37	- 5	33	- 34	32	76	31
	VIII 2.	Mutual funds	2	- 3	- 1	- 1	--	--	--	--	- 4	- 1
	VIII 3.	Closed-end funds	1	- 1	- 1	7	- 1	- 1	--	--	- 1	5
	VIII 4.	Other, n.e.i.	6	- 2	--	2	2	- 9	1	2	- 5	- 4
IX		Public financial institutions	5	5	5	4	5	5	4	6	19	18
	IX 2.	Provincial	5	5	5	4	5	5	4	6	19	18
X		Federal government	- 63	- 19	- 41	- 12	- 8	3	- 37	1	- 149	- 56
XI		Provincial and municipal governments	40	16	81	127	98	28	111	168	268	346
	XI 1.	Provincial	41	26	38	37	28	51	40	87	133	156
	XI 2.	Municipal	- 1	- 10	43	90	70	- 23	71	81	135	208
XIII		Rest of the world	71	8	- 27	17	89	102	34	43	76	242
		Change in assets	351	- 138	319	211	328	122	- 244	633	900	417
III		Non-financial private corporations	- 33	- 19	- 39	- 10	- 35	1	--	--	- 109	- 64
IV		Non-financial government enterprises	4	- 46	- 21	67	12	15	- 28	6	15	50
	IV 1.	Federal	4	- 47	- 21	67	12	15	- 28	6	14	65
	IV 2.	Provincial	--	1	--	--	--	--	--	--	1	--
	IV 3.	Municipal	..	..	..	..	..	..	..	..	..	..
V		The monetary authorities	- 1	--	1	- 1	--	--	--	2	- 4	- 1
	V 1.	Bank of Canada	- 1	--	1	- 1	--	--	--	2	- 4	- 1
VI		Banks and similar lending institutions	- 18	- 33	106	103	17	- 92	- 115	133	100	- 87
	VI 2.	Other lending institutions	- 18	- 33	106	103	17	- 92	- 115	133	100	- 87
	VI 2.1.	Quebec savings banks	- 4	- 1	4	- 1	2	--	2	- 5	1	3
	VI 2.2.	Credit unions and caisses populaires	12	- 5	7	1	5	- 2	13	- 8	- 4	17
	VI 2.3.	Trust companies	- 17	5	33	5	- 38	36	3	--	21	8
	VI 2.4.	Mortgage loan companies	--	- 1	1	1	3	4	- 4	- 2	3	6
	VI 2.5.	Sales finance and consumer loan companies	- 9	- 31	61	97	45	- 130	- 129	148	79	- 107
VII		Insurance companies and pension funds	--	1	1	1	--	1	1	1	3	3
	VII 2.	Fraternal benefit societies	--	1	1	1	--	1	1	1	3	3
VIII		Other private financial institutions	190	- 109	- 52	23	45	83	- 70	323	214	81
	VIII 1.	Investment dealers	194	- 113	- 53	32	62	107	- 66	296	220	135
	VIII 4.	Other, n.e.i.	- 4	4	1	- 9	- 17	- 24	- 4	27	- 6	- 54
IX		Public financial institutions	67	86	118	43	95	96	91	100	334	325
	IX 1.	Federal	25	46	64	19	47	48	59	71	179	172
	IX 2.	Provincial	42	40	54	24	48	48	32	29	155	153
X		Federal government	71	- 15	83	2	91	21	17	39	168	131
XI		Provincial and municipal governments	10	6	13	21	5	11	23	39	62	80
	XI 1.	Provincial	10	8	13	20	5	11	23	40	64	59
	XI 2.	Municipal	--	- 2	--	1	--	--	--	- 1	- 2	1
XIII		Rest of the world	61	- 9	109	- 38	98	- 14	- 163	- 10	117	- 117

TABLE 7-27. Categories, by Quarters, 1969-71
Government of Canada Treasury Bills, Sector and Subsector Transactions
 (Financial Accounts, Categories 3340 and 2340)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Change in liabilities	25	30	--	--	410	160	160	110	70	730
X	Federal government	25	30	--	--	410	160	160	110	70	730
	Change in assets	25	30	--	--	410	160	160	110	70	730
I	Persons	- 64	29	- 69	72	- 16	6	38	- 68	- 94	100
III	Non-financial private corporations	- 54	- 38	47	- 65	38	- 41	- 8	77	68	- 76
IV	Non-financial government enterprises	- 5	- 2	3	14	- 3	2	- 2	--	--	11
	Federal	- 3	- 2	3	9	- 2	2	- 2	--	--	11
	Provincial	- 2	--	--	5	- 5	--	--	--	--	--
	Municipal	--	--	--	--	--	--	--	--	--	--
V	The monetary authorities	- 45	94	75	- 74	- 44	103	159	50	25	144
VI	Bank of Canada	- 45	94	75	- 74	- 44	103	159	50	25	144
	Banks and similar lending institutions	79	- 53	- 41	77	419	93	- 34	81	9	555
	Chartered banks	65	- 56	- 77	110	436	77	- 21	84	- 37	602
	Other lending institutions	14	3	36	- 33	- 17	16	- 13	- 3	46	- 47
	Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--
	Trust companies	7	6	- 2	- 1	- 10	6	- 5	- 2	4	- 10
	Mortgage loan companies	5	- 5	12	- 2	- 7	10	- 8	- 5	12	- 7
	Sales finance and consumer loan companies	2	2	26	- 30	--	--	--	--	30	- 30
VII	Insurance companies and pension funds	- 7	- 9	11	- 10	- 2	3	- 6	2	2	- 15
	Life insurance companies	- 1	- 9	2	1	- 1	3	- 4	--	- 12	- 1
	Fire and casualty insurance companies	- 6	--	9	- 11	- 1	--	- 2	2	14	- 14
VIII	Other private financial institutions	28	- 9	- 41	- 6	23	30	37	- 26	34	84
	Investment dealers	50	- 8	- 43	- 6	26	29	36	- 24	41	85
	Mutual funds	- 23	--	2	- 2	- 1	1	--	- 1	- 7	- 2
	Closed-end funds	1	- 1	--	1	- 1	--	1	- 1	--	1
	Other, n.e.i.	--	--	--	1	- 1	--	--	--	--	--
IX	Public financial institutions	--	--	--	1	--	3	- 2	- 1	--	2
	Federal	--	--	--	1	--	3	- 2	- 1	--	2
X	Federal government	1	4	- 4	--	1	5	1	8	- 5	7
XI	Provincial and municipal governments	- 6	1	--	--	--	--	- 9	2	- 4	- 9
	Provincial	- 5	1	--	--	--	--	- 9	--	- 2	- 9
	Municipal	- 1	--	--	--	--	--	--	--	- 2	--
XIII	Rest of the world	- 10	13	19	- 9	- 6	- 44	- 14	1	35	- 73

TABLE 7-28. Categories, by Quarters, 1969-71
Finance Company and Other Short-term Commercial Paper, Sector and Subsector Transactions
 (Financial Accounts, Categories 3350 and 2350)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Change in liabilities	42	206	141	115	129	- 126	- 252	161	700	- 134
III	Non-financial private corporations	66	39	64	54	161	- 155	- 20	225	302	40
VI	Banks and similar lending institutions	- 85	138	38	80	- 35	32	- 217	- 48	229	- 140
	Other lending institutions	- 85	138	38	80	- 35	32	- 217	- 48	229	- 140
	Sales finance and consumer loan companies	- 85	138	38	80	- 35	32	- 217	- 48	229	- 140
VIII	Other private financial institutions	61	29	39	- 19	3	- 3	- 15	- 16	169	- 34
	Other, n.e.i.	61	29	39	- 19	3	- 3	- 15	- 16	169	- 34
	Change in assets	42	206	141	115	129	- 126	- 252	161	700	- 134
I	Persons	26	140	106	- 384	- 15	- 136	- 409	97	315	- 944
III	Non-financial private corporations	- 135	22	54	132	- 39	- 71	68	- 1	- 70	90
IV	Non-financial government enterprises	10	- 4	- 1	- 3	5	- 5	2	- 7	3	- 1
	Provincial	10	- 4	- 1	- 3	5	- 5	2	- 7	3	- 1
V	The monetary authorities	4	- 4	3	- 2	2	- 3	--	--	3	- 3
VI	Bank of Canada	4	- 4	3	- 2	2	- 3	--	--	3	- 3
	Banks and similar lending institutions	- 10	46	- 49	214	13	- 3	- 24	200	97	200
	Other lending institutions	- 10	46	- 49	214	13	- 3	- 24	200	97	200
	Trust companies	5	53	- 41	163	29	- 58	- 50	173	69	84
	Mortgage loan companies	- 14	- 3	- 1	27	3	--	10	13	- 6	40
	Sales finance and consumer loan companies	- 1	- 4	- 7	24	- 19	55	16	14	34	76
VII	Insurance companies and pension funds	14	31	- 36	78	28	4	- 55	87	80	55
	Life insurance companies	9	12	- 42	75	28	- 4	- 47	94	52	52
	Fire and casualty insurance companies	5	19	6	3	--	8	- 8	- 7	28	3
VIII	Other private financial institutions	60	58	- 7	160	- 6	9	4	- 78	57	167
	Investment dealers	48	20	34	114	34	- 25	54	- 40	28	177
	Mutual funds	- 9	56	- 36	51	- 40	- 35	- 48	4	30	- 2
	Closed-end funds	7	--	- 5	1	--	- 1	- 1	1	- 6	- 1
	Other, n.e.i.	14	- 18	--	- 6	--	- 1	- 1	- 43	5	- 7
IX	Public financial institutions	--	--	--	--	3	--	--	--	--	3
	Provincial	--	--	--	--	3	--	--	--	--	3
X	Federal government	--	8	- 6	- 11	--	6	- 5	--	--	- 10
XIII	Rest of the world	73	- 21	77	- 69	138	73	167	- 137	215	309

TABLE 7-29. Categories, by Quarters, 1969-71
Mortgages, Sector and Subsector Transactions
 (Financial Accounts, Categories 3410 and 2410)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	721	769	644	435	574	602	655	589	2,370	2,266
II		Unincorporated business.....	692	733	611	343	530	614	730	454	2,179	2,217
III		Non-financial private corporations.....	30	37	31	94	46	- 6	- 74	139	191	60
IV		Non-financial government enterprises	- 1	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 4	- 10
	IV 2.	Provincial	- 1	- 1	- 1	- 2	- 1	- 6	- 1	- 1	- 4	- 10
VI		Banks and similar lending institutions	--	--	1	--	- 1	--	--	- 1	2	- 1
	VI 2.	Other lending institutions	--	--	1	--	- 1	--	--	- 1	2	- 1
	VI 2.5.	Sales finance and consumer loan companies.....	--	--	1	--	- 1	--	--	- 1	2	- 1
VIII		Other private financial institutions	--	--	2	--	--	--	--	- 2	2	--
	VIII 4.	Other, n.e.i.....	--	--	2	--	--	--	--	- 2	2	--
IX		Public financial institutions.....	--	--	--	--	--	--	--	--	--	--
	IX 2.	Provincial	--	--	--	--	--	--	--	--	--	--
		Change in assets	721	769	644	435	574	602	655	589	2,370	2,266
III		Non-financial private corporations.....	68	7	--	- 17	47	- 29	- 22	21	10	- 21
IV		Non-financial government enterprises	--	--	--	--	--	--	--	- 4	--	--
	IV 1.	Federal.....	--	--	--	--	--	--	--	--	--	--
	IV 2.	Provincial	--	--	--	--	--	--	--	- 4	--	--
VI		Banks and similar lending institutions	365	424	343	217	296	311	379	263	1,264	1,203
	VI 1.	Chartered banks	91	64	34	- 11	38	47	58	94	265	132
	VI 2.	Other lending institutions	274	360	309	228	258	264	321	169	999	1,071
	VI 2.1.	Quebec savings banks	13	9	7	12	11	4	9	4	34	36
	VI 2.2.	Credit unions and caisses populaires	31	42	22	18	36	19	50	45	102	123
	VI 2.3.	Trust companies	133	183	170	134	126	141	161	83	547	562
	VI 2.4.	Mortgage loan companies.....	75	100	80	56	67	88	107	33	280	318
	VI 2.5.	Sales finance and consumer loan companies.....	22	26	30	8	18	12	- 6	4	36	32
VII		Insurance companies and pension funds	107	98	147	89	91	70	82	51	389	337
	VII 1.	Life insurance companies	83	85	72	50	55	32	18	1	291	153
	VII 2.	Fraternal benefit societies	1	1	1	1	1	1	1	1	4	4
	VII 3.	Fire and casualty insurance companies	1	2	--	2	2	3	1	1	2	5
	VII 4.	Pension funds	22	10	74	36	33	34	62	48	92	165
VIII		Other private financial institutions	- 16	1	- 19	10	33	- 3	--	- 3	- 34	40
	VIII 2.	Mutual funds	1	1	--	--	--	--	--	--	1	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.....	- 17	--	- 19	10	33	- 3	--	- 3	- 35	40
IX		Public financial institutions.....	117	159	109	86	51	188	162	139	466	437
	IX 1.	Federal.....	110	154	101	81	45	185	157	134	442	423
	IX 2.	Provincial	7	5	8	5	6	3	5	5	24	14
X		Federal government	- 2	50	12	5	5	9	4	- 5	69	13
XI		Provincial and municipal governments	82	30	52	45	51	56	50	127	206	203
	XI 1.	Provincial	82	30	52	45	51	56	50	127	206	203

TABLE 7-30. Categories, by Quarters, 1969-71

Bonds, Sector and Subsector Transactions
(Financial Accounts, Categories 3420 and 2420)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
		Change in liabilities	664	472	1,793	607	509	1,265	2,376	1,438	3,478	4,757
III		Non-financial private corporations	203	285	186	248	279	283	392	517	780	1,202
IV		Non-financial government enterprises	63	57	129	138	74	262	74	208	442	548
	IV 1.	Federal	- 5	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 81	- 9
	IV 2.	Provincial	68	127	132	140	77	265	75	209	523	557
VI		Banks and similar lending institutions	53	- 30	67	- 6	33	3	88	63	89	118
	VI 1.	Chartered banks	--	--	--	--	--	--	--	--	--	--
	VI 2.	Other lending institutions	53	- 30	67	- 6	33	3	88	63	89	118
	VI 2.5.	Sales finance and consumer loan companies	53	- 30	67	- 6	33	3	88	63	89	118
VIII		Other private financial institutions	26	23	6	5	16	9	47	- 5	49	77
	VIII 4.	Other, n.e.i.	26	23	6	5	16	9	47	- 5	49	77
IX		Public financial institutions	40	20	30	17	43	23	20	23	105	103
	IX 2.	Provincial	40	20	30	17	43	23	20	23	105	103
X		Federal government	- 174	- 263	1,081	- 161	- 329	255	1,364	433	495	1,129
XI		Provincial and municipal governments	453	380	294	366	393	430	391	199	1,518	1,580
	XI 1.	Provincial	274	330	231	220	337	381	249	99	1,162	1,187
	XI 2.	Municipal	179	50	63	146	56	49	142	100	356	393
		Change in assets	664	472	1,793	607	509	1,265	2,376	1,438	3,478	4,757
I		Persons	- 89	- 629	1,166	- 413	- 198	68	781	266	205	238
III		Non-financial private corporations	23	34	- 26	- 24	13	- 65	36	- 14	- 18	- 40
IV		Non-financial government enterprises	5	- 3	- 18	- 2	29	30	- 31	43	3	26
	IV 1.	Federal	--	--	1	- 7	11	- 4	- 6	- 5	2	- 6
	IV 2.	Provincial	5	- 3	- 19	5	18	34	- 25	48	1	32
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V		The monetary authorities	114	- 24	63	- 101	69	28	44	79	145	40
	V 1.	Bank of Canada	114	- 24	63	- 101	69	28	44	79	145	40
VI		Banks and similar lending institutions	- 316	- 32	- 97	165	187	221	719	595	- 376	1,292
	VI 1.	Chartered banks	- 400	- 26	- 127	71	223	193	718	385	- 487	1,205
	VI 2.	Other lending institutions	84	- 6	30	94	- 36	28	1	210	111	87
	VI 2.1.	Quebec savings banks	1	1	- 3	5	- 14	7	4	15	5	2
	VI 2.2.	Credit unions and caisses populaires	30	9	31	44	- 3	48	32	102	71	121
	VI 2.3.	Trust companies	74	- 11	- 13	39	- 18	- 1	- 30	93	59	- 10
	VI 2.4.	Mortgage loan companies	5	- 1	11	14	- 1	- 19	- 5	1	9	- 11
	VI 2.5.	Sales finance and consumer loan companies	- 26	- 4	4	- 8	--	- 7	--	- 1	- 33	- 15
VII		Insurance companies and pension funds	80	81	159	182	129	157	465	111	391	933
	VII 1.	Life insurance companies	33	7	2	36	35	52	136	52	48	259
	VII 2.	Fraternal benefit societies	- 2	- 3	- 3	- 3	- 2	- 3	- 3	- 3	- 11	- 11
	VII 3.	Fire and casualty insurance companies	13	35	36	3	55	65	84	17	91	207
	VII 4.	Pension funds	36	42	124	146	41	43	248	45	263	478
VIII		Other private financial institutions	- 19	50	- 33	72	85	15	- 49	42	- 8	123
	VIII 1.	Investment dealers	- 6	35	- 52	75	91	14	- 65	28	- 24	115
	VIII 2.	Mutual funds	- 4	3	3	- 12	- 16	1	- 3	6	10	- 30
	VIII 3.	Closed-end funds	3	3	- 2	--	- 1	--	20	1	- 7	19
	VIII 4.	Other, n.e.i.	- 12	9	18	9	11	--	- 1	7	13	19
IX		Public financial institutions	88	69	56	70	57	102	96	38	277	325
	IX 1.	Federal	12	6	--	11	13	- 4	10	3	26	30
	IX 2.	Provincial	76	63	56	59	44	106	86	35	251	295
X		Federal government	76	12	81	- 25	- 114	48	43	- 163	22	- 48
XI		Provincial and municipal governments	189	201	51	89	63	208	- 41	80	567	319
	XI 1.	Provincial	166	201	25	76	42	174	- 55	51	503	237
	XI 2.	Municipal	23	--	26	13	21	34	14	29	64	82
XII		Social security	209	252	171	178	254	226	209	180	809	867
	XII 1.	Federal	209	252	171	178	254	226	209	180	809	867
XIII		Rest of the world	304	461	320	416	- 65	227	104	181	1,461	682

TABLE 7-31. Categories, by Quarters, 1969-71
Government of Canada Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3421 and 2421)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Change in liabilities	- 179	- 333	1,078	- 163	- 332	252	1,363	432	414	1,120
IV	Non-financial government enterprises	- 5	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 81	- 9
IV 1.	Federal	- 5	- 70	- 3	- 2	- 3	- 3	- 1	- 1	- 81	- 9
X	Federal government	- 174	- 263	1,081	- 161	- 329	255	1,364	433	495	1,129
	Change in assets	- 179	- 333	1,078	- 163	- 332	252	1,363	432	414	1,120
I	Persons	- 120	- 369	1,055	- 73	- 387	- 105	886	256	517	321
III	Non-financial private corporations	6	15	25	- 3	23	- 27	- 1	- 8	43	- 8
IV	Non-financial government enterprises	3	- 10	2	- 5	10	34	- 5	- 4	2	34
IV 1.	Federal	--	--	1	- 5	12	- 4	- 6	- 5	2	- 3
IV 2.	Provincial	3	- 10	1	--	- 2	38	1	1	--	37
IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
V	The monetary authorities	114	- 24	63	- 101	69	28	44	79	145	40
V 1.	Bank of Canada	114	- 24	63	- 101	69	28	44	79	145	40
VI	Banks and similar lending institutions	- 268	- 14	- 129	- 8	150	256	469	328	- 382	867
VI 1.	Chartered banks	- 325	- 30	- 128	- 21	227	243	483	332	- 462	932
VI 2.	Other lending institutions	57	16	- 1	13	- 77	13	- 14	- 4	80	- 65
VI 2.1.	Quebec savings banks	--	--	--	--	- 1	--	--	- 1	- 1	- 1
VI 2.2.	Credit unions and caisses populaires	4	3	2	7	- 3	3	1	5	6	8
VI 2.3.	Trust companies	50	12	- 5	6	- 58	21	- 15	- 14	74	- 46
VI 2.4.	Mortgage loan companies	3	1	2	3	- 9	- 3	2	1	1	- 7
VI 2.5.	Sales finance and consumer loan companies	--	--	--	- 3	- 6	- 8	- 2	5	--	- 19
VII	Insurance companies and pension funds	14	32	35	- 20	5	12	32	- 44	65	29
VII 1.	Life insurance companies	7	3	13	11	- 5	7	8	- 7	21	21
VII 2.	Fraternal benefit societies	- 1	- 2	- 1	- 3	- 1	- 2	- 1	- 3	- 7	- 7
VII 3.	Fire and casualty insurance companies	8	31	17	- 32	15	6	- 2	- 15	37	- 13
VII 4.	Pension funds	--	--	6	4	- 4	1	27	- 19	14	28
VIII	Other private financial institutions	- 5	29	- 38	60	43	17	- 109	14	20	11
VIII 1.	Investment dealers	- 7	30	- 37	58	51	15	- 99	12	21	25
VIII 2.	Mutual funds	- 1	- 3	1	1	- 7	2	- 8	3	- 4	- 12
VIII 3.	Closed-end funds	3	2	- 1	--	- 1	--	- 2	- 1	4	- 3
VIII 4.	Other, n.e.l.	--	--	- 1	1	--	--	--	--	- 1	1
IX	Public financial institutions	16	4	- 7	13	11	10	24	- 11	21	58
IX 1.	Federal	12	6	--	9	13	- 4	10	3	26	28
IX 2.	Provincial	4	- 2	- 7	4	- 2	14	14	- 14	- 5	30
X	Federal government	76	10	82	- 32	- 112	44	45	- 161	20	- 55
XI	Provincial and municipal governments	13	- 2	2	4	- 7	- 8	- 20	2	- 16	- 31
XI 1.	Provincial	7	- 2	1	5	- 3	- 1	- 15	- 4	- 24	- 14
XI 2.	Municipal	6	--	1	- 1	- 4	- 7	- 5	6	8	- 17
XII	Social security	1	--	2	1	1	1	1	1	4	4
XII 1.	Federal	1	--	2	1	1	1	1	1	4	4
XIII	Rest of the world	- 29	- 4	- 14	1	- 138	- 10	- 3	- 20	- 25	- 150

TABLE 7-32. Categories, by Quarters, 1969-71
Provincial Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3422 and 2422)

Sector	Subsector	1969			1970				1971	Annual	
		II	III	IV	I	II	III	IV	I	1969	1970
		millions of dollars									
	Change in liabilities	381	475	390	376	456	669	341	329	1,783	1,842
IV	Non-financial government enterprises	68	127	132	140	77	265	75	209	523	557
	IV 2. Provincial	68	127	132	140	77	265	75	209	523	557
IX	Public financial institutions	40	20	30	17	43	23	20	23	105	103
	IX 2. Provincial	40	20	30	17	43	23	20	23	105	103
XI	Provincial and municipal governments	273	328	228	219	336	381	246	97	1,155	1,182
	XI 2. Provincial	273	328	228	219	336	381	246	97	1,155	1,182
	Change in assets	381	475	390	376	456	669	341	329	1,783	1,842
I	Persons	- 77	- 164	- 129	- 189	32	111	- 86	- 66	- 487	- 132
III	Non-financial private corporations .....	..	..	..	..	..	..	..	..	..	..
IV	Non-financial government enterprises	1	4	- 21	--	21	- 10	- 10	36	- 5	1
	IV 1. Federal	--	--	--	- 2	--	--	--	--	--	- 2
	IV 2. Provincial	1	4	- 21	2	21	- 10	- 10	36	- 5	3
	IV 3. Municipal .....	..	..	..	..	..	..	..	..	..	..
VI	Banks and similar lending institutions	- 30	- 36	39	47	6	12	92	47	6	157
	VI 1. Chartered banks	- 19	- 9	7	8	- 1	10	81	- 22	- 13	98
	VI 2. Other lending institutions	- 11	- 27	32	39	7	2	11	69	19	59
	VI 2.1. Quebec savings banks	- 4	- 3	2	5	- 9	7	1	10	- 1	4
	VI 2.2. Credit unions and caisses populaires	10	2	9	3	4	7	17	23	39	31
	VI 2.3. Trust companies	2	- 17	14	18	9	- 1	1	38	1	27
	VI 2.4. Mortgage loan companies	- 1	- 1	7	11	5	- 11	- 8	- 2	6	- 3
	VI 2.5. Sales finance and consumer loan companies	- 18	- 8	--	2	- 2	--	--	--	- 26	--
VII	Insurance companies and pension funds	16	- 9	107	108	49	46	184	8	167	387
	VII 1. Life insurance companies	8	- 14	7	7	22	16	21	10	4	66
	VII 2. Fraternal benefit societies	- 1	- 1	- 1	--	- 1	- 1	- 1	--	- 3	- 3
	VII 3. Fire and casualty insurance companies	- 7	- 13	2	15	20	19	44	- 5	--	96
	VII 4. Pension funds	18	19	99	86	8	12	120	3	166	226
VIII	Other private financial institutions	- 19	11	- 21	7	35	- 6	31	1	- 47	65
	VIII 1. Investment dealers	- 1	6	- 24	15	36	- 9	33	1	- 38	75
	VIII 2. Mutual funds	- 3	3	4	- 8	- 2	1	- 1	--	5	- 10
	VIII 3. Closed-end funds	--	1	- 1	--	--	--	--	--	--	--
	VIII 4. Other, n.e.i.	- 15	1	--	--	1	--	- 1	--	- 14	--
IX	Public financial institutions	62	51	49	44	27	77	34	21	205	162
	IX 1. Federal .....	..	..	..	1	--	--	--	--	..	1
	IX 2. Provincial	62	51	49	43	27	77	34	21	205	181
X	Federal government	- 1	1	- 1	6	- 5	2	- 11	- 2	- 2	- 6
XI	Provincial and municipal governments	36	67	16	- 55	27	43	- 98	- 85	179	- 83
	XI 1. Provincial	31	70	16	- 53	24	35	- 109	- 96	173	- 103
	XI 2. Municipal	5	- 3	2	- 2	3	8	11	11	6	20
XII	Social security	208	252	169	177	253	225	208	179	605	663
	XII 1. Federal	208	252	169	177	253	225	208	179	605	863
XIII	Rest of the world	183	298	180	231	11	171	- 3	190	962	410

TABLE 7-33. Categories, by Quarters, 1969-71
Municipal Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3423 and 2423)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
		Change in liabilities	179	50	63	146	56	49	142	100	356	393
XI		Provincial and municipal governments	179	50	63	146	56	49	142	100	356	393
	XI 2.	Municipal	179	50	63	146	56	49	142	100	356	393
		Change in assets	179	50	63	146	56	49	142	100	356	393
I		Persons	23	- 11	17	- 34	4	- 1	6	- 41	79	- 25
III		Non-financial private corporations .....	..	..	..	..	..	..	..	..	..	..
IV		Non-financial government enterprises	1	--	--	2	- 1	--	--	2	2	1
	IV 1.	Federal	--	--	--	--	- 1	--	--	--	--	- 1
	IV 2.	Provincial	1	--	--	2	--	--	--	2	2	2
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 1	- 2	- 3	26	14	- 1	34	66	- 9	73
	VI 1.	Chartered banks	- 5	- 5	- 3	- 4	--	- 9	22	20	- 9	9
	VI 2.	Other lending institutions	4	3	--	30	14	8	12	46	--	64
	VI 2.1.	Quebec savings banks	3	- 1	- 1	--	- 2	--	3	6	3	1
	VI 2.2.	Credit unions and caisses populaires	--	10	16	19	7	20	12	28	22	58
	VI 2.3.	Trust companies	1	- 5	- 16	11	8	- 11	- 3	6	- 25	5
	VI 2.4.	Mortgage loan companies	--	- 1	1	--	1	- 1	--	1	--	--
	VI 2.5.	Sales finance and consumer loan companies .....	..	..	..	..	..	..	..	5	..	..
VII		Insurance companies and pension funds	- 2	13	- 12	27	3	17	42	- 14	13	89
	VII 1.	Life insurance companies	1	- 1	- 14	2	1	- 6	- 3	--	- 17	- 6
	VII 2.	Fraternal benefit societies	- 1	--	- 1	--	- 1	--	- 1	--	- 2	- 2
	VII 3.	Fire and casualty insurance companies	- 3	5	- 2	7	- 3	20	8	9	4	32
	VII 4.	Pension funds	1	9	5	18	6	3	38	- 23	28	65
VIII		Other private financial institutions	5	- 3	1	11	- 4	- 4	- 5	13	- 12	- 2
	VIII 1.	Investment dealers	5	- 3	1	11	- 4	- 4	- 5	13	- 14	- 2
	VIII 2.	Mutual funds	--	--	--	--	--	--	--	--	2	--
	VIII 3.	Closed-end funds .....	..	..	..	..	--	--	--	--	..	--
	VIII 4.	Other, n.e.l.	--	--	--	--	--	--	--	--	--	--
IX		Public financial institutions	4	5	14	4	5	--	4	4	27	16
	IX 1.	Federal .....	..	..	..	--	--	--	--	--	..	--
	IX 2.	Provincial	4	5	14	4	5	--	4	4	27	16
X		Federal government	--	--	--	--	2	--	9	- 2	--	11
XI		Provincial and municipal governments	69	38	48	84	33	49	75	86	169	241
	XI 1.	Provincial	60	32	27	70	22	39	54	69	122	180
	XI 2.	Municipal	9	6	21	14	11	10	21	17	47	61
XIII		Rest of the world	80	10	- 2	26	--	- 11	- 23	- 14	87	- 8

TABLE 7-34. Categories, by Quarters, 1969-71
Other Canadian Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3424 and 2424)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
		Change in liabilities	283	280	262	248	329	295	530	577	925	1,402
VI		Non-financial private corporations	203	285	186	248	279	283	392	517	780	1,202
	VI 1.	Banks and similar lending institutions	53	- 30	67	- 6	33	3	88	63	89	118
	VI 2.	Chartered banks	--	--	--	--	--	--	--	--	--	--
	VI 2.5	Other lending institutions	53	- 30	67	- 6	33	3	88	63	89	118
		Sales finance and consumer loan companies	53	- 30	67	- 6	33	3	88	63	89	118
VIII		Other private financial institutions	26	23	6	5	16	9	47	- 5	49	77
	VIII 4.	Other, n.e.i.	26	23	6	5	16	9	47	- 5	49	77
XI		Provincial and municipal governments	1	2	3	1	1	--	3	2	7	5
	XI 1.	Provincial	1	2	3	1	1	--	3	2	7	5
		Change in assets	283	280	262	248	329	295	530	577	925	1,402
I		Persons	85	- 85	223	- 117	153	63	- 25	117	96	74
III		Non-financial private corporations	17	19	- 51	- 21	- 10	- 38	37	- 6	- 61	- 32
IV		Non-financial government enterprises	--	3	1	1	- 1	6	- 16	9	4	- 10
	IV 1.	Federal	--	--	--	--	--	--	--	--	--	--
	IV 2.	Provincial	--	3	1	1	- 1	6	- 16	9	4	- 10
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
VI		Banks and similar lending institutions	- 17	20	- 4	100	17	- 46	124	154	9	195
	VI 1.	Chartered banks	- 51	18	- 3	88	- 3	- 51	132	55	- 3	166
	VI 2.	Other lending institutions	34	2	- 1	12	20	5	- 8	99	12	29
	VI 2.1.	Quebec savings banks	2	5	- 4	--	- 2	--	--	--	4	- 2
	VI 2.2.	Credit unions and caisses populaires	16	- 6	4	15	- 11	18	2	46	4	24
	VI 2.3.	Trust companies	21	- 1	- 6	4	23	- 10	- 13	63	9	4
	VI 2.4.	Mortgage loan companies	3	--	1	--	2	- 4	1	1	2	- 1
	VI 2.5.	Sales finance and consumer loan companies	- 8	4	4	- 7	8	1	2	- 11	- 7	4
VII		Insurance companies and pension funds	50	45	29	67	72	82	207	161	146	428
	VII 1.	Life insurance companies	17	19	- 4	16	17	35	110	49	40	178
	VII 2.	Fraternal benefit societies	1	--	--	--	1	--	--	--	1	1
	VII 3.	Fire and casualty insurance companies	15	12	19	13	23	20	34	28	50	90
	VII 4.	Pension funds	17	14	14	38	31	27	63	84	55	159
VIII		Other private financial institutions	--	13	25	- 6	11	10	34	14	31	49
	VIII 1.	Investment dealers	- 3	2	8	- 9	8	12	6	2	7	17
	VIII 2.	Mutual funds	--	3	- 2	- 5	- 7	- 2	6	3	7	- 8
	VIII 3.	Closed-end funds	--	--	--	--	--	--	22	2	- 11	22
	VIII 4.	Other, n.e.i.	3	8	19	8	10	--	--	7	28	18
IX		Public financial institutions	6	9	--	9	14	15	34	24	24	72
	IX 1.	Federal	--	--	--	1	--	--	--	--	--	1
	IX 2.	Provincial	6	9	--	8	14	15	34	24	24	71
X		Federal government	1	1	--	1	1	2	--	2	4	4
XI		Provincial and municipal governments	71	98	- 17	56	10	124	2	77	235	192
	XI 1.	Provincial	68	101	- 19	54	- 1	101	15	82	232	169
	XI 2.	Municipal	3	- 3	2	2	11	23	- 13	- 5	3	23
XIII		Rest of the world	70	157	56	158	69	77	132	25	427	420

TABLE 7-35. Categories, by Quarters, 1969-71
Life Insurance and Pensions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3430 and 2430)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
		Change in liabilities	464	364	527	440	412	317	574	286	1,745	1,743
VII		Insurance companies and pensions funds	433	378	535	453	374	330	592	300	1,747	1,749
	VII 1.	Life insurance companies	199	157	177	184	173	168	217	172	720	742
	VII 2.	Fraternal benefit societies	- 1	--	- 1	--	- 1	--	- 1	--	- 2	- 2
	VII 4.	Pension funds	235	221	359	269	202	162	376	128	1,029	1,009
X		Federal government	31	- 14	- 8	- 13	38	- 13	- 18	- 14	- 2	- 6
		Change in assets	464	364	527	440	412	317	574	286	1,745	1,743
I		Persons	464	364	527	440	412	317	574	286	1,745	1,743

TABLE 7-36. Categories, by Quarters, 1969-71
Claims on Associated Enterprises, Sector and Subsector Transactions
 (Financial Accounts, Categories 3510 and 2510)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
		Change in liabilities	- 338	1,102	- 375	715	149	1,080	517	159	74	2,461
II		Unincorporated business	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
III		Non-financial private corporations	258	- 30	- 110	125	149	135	64	262	74	473
IV		Non-financial government enterprises	134	181	124	186	152	169	49	- 1	571	556
	IV 1.	Federal	12	57	72	76	105	24	49	109	197	254
	IV 2.	Provincial	122	125	51	111	46	141	-	- 101	371	298
	IV 3.	Municipal	-	- 1	1	- 1	I	4	-	- 9	3	4
V		The monetary authorities	- 162	4	199	512	734	331	67	314	4	1,644
	V 2.	Exchange fund account	- 233	- 54	152	495	723	280	- 32	397	- 186	1,466
	V 3.	Other	71	58	47	17	11	51	99	- 83	190	178
VI		Banks and similar lending institutions	30	53	- 13	11	74	- 28	- 124	- 33	94	- 67
	VI 2.	Other lending institutions	30	53	- 13	11	74	- 28	- 124	- 33	94	- 67
	VI 2.3.	Trust companies	9	5	- 4	12	15	- 5	- 3	- 37	3	19
	VI 2.4.	Mortgage loan companies	- 13	22	- 17	-	13	- 6	- 15	1	2	- 8
	VI 2.5.	Sales finance and consumer loan companies	34	26	8	- 1	46	- 17	- 106	3	89	- 78
VII		Insurance companies and pension funds	3	2	23	10	14	21	12	7	16	57
	VII 3.	Fire and casualty insurance companies	3	2	23	10	14	21	12	7	16	57
VIII		Other private financial institutions	- 16	- 31	5	13	2	- 3	- 4	43	- 84	4
	VIII 1.	Investment dealers	- 2	- 9	- 5	5	5	- 1	3	7	6	2
	VIII 4.	Other, n.e.i.	- 14	- 40	10	8	3	- 2	- 7	36	- 90	2
IX		Public financial institutions	211	277	249	218	239	259	317	251	973	1,033
	IX 1.	Federal	110	185	188	153	160	161	255	186	653	729
	IX 2.	Provincial	101	92	61	65	79	98	62	65	320	304
X		Federal government	32	- 26	- 13	34	28	- 24	- 18	67	12	20
XI		Provincial and municipal governments	6	2	7	- 1	9	-	1	-	7	9
	XI 1.	Provincial	6	2	6	- 1	9	-	-	-	6	8
	XI 2.	Municipal	-	-	1	-	-	-	1	-	1	1
XIII		Rest of the world	103	25	75	150	20	- 15	60	145	255	215
		Change in assets	- 159	1,483	96	796	382	1,334	911	238	1,424	3,423
I		Persons	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
III		Non-financial private corporations	217	228	89	196	234	242	175	194	582	847
IV		Non-financial government enterprises	3	1	22	- 18	20	- 15	8	2	27	- 5
	IV 1.	Federal	-	3	17	- 18	20	- 15	8	2	21	- 5
	IV 2.	Provincial	3	- 2	4	-	-	-	-	-	5	-
	IV 3.	Municipal	-	-	1	-	-	-	-	-	1	-
V		The monetary authorities	14	8	21	14	21	9	22	9	50	66
	V 1.	Bank of Canada	14	8	21	14	21	9	22	9	50	66
VI		Banks and similar lending institutions	75	68	- 16	9	40	23	6	- 57	185	78
	VI 1.	Chartered banks	3	31	7	21	9	11	29	- 15	43	70
	VI 2.	Other lending institutions	72	37	- 23	- 12	31	12	- 23	- 42	142	8
	VI 2.3.	Trust companies	3	22	- 22	1	24	- 27	- 31	- 1	25	33
	VI 2.4.	Mortgage loan companies	52	- 6	1	4	1	19	40	- 36	58	64
	VI 2.5.	Sales finance and consumer loan companies	17	21	- 2	- 17	6	20	- 32	- 5	59	- 23
VII		Insurance companies and pension funds	1	-	6	- 6	1	4	- 6	-	2	- 7
	VII 3.	Fire and casualty insurance companies	1	-	6	- 6	1	4	- 6	-	2	- 7
VIII		Other private financial institutions	30	4	145	21	7	27	- 14	69	197	27
	VIII 1.	Investment dealers	3	-	1	-	2	-	1	1	1	3
	VIII 2.	Mutual funds	1	-	-	-	-	3	7	-	-	4
	VIII 3.	Closed-end funds	13	- 12	6	7	2	4	- 4	1	7	9
	VIII 4.	Other, n.e.i.	15	16	140	14	11	26	- 18	68	189	11
IX		Public financial institutions	2	4	2	10	9	- 1	10	-	1	28
	IX 1.	Federal	-	-	-	10	-	-	10	-	-	20
	IX 2.	Provincial	2	4	2	-	9	- 1	-	-	1	8
X		Federal government	- 53	238	437	723	981	505	349	599	804	2,558
XI		Provincial and municipal governments	145	151	68	114	47	168	22	- 97	440	351
	XI 1.	Provincial	145	152	67	115	46	164	21	- 88	437	346
	XI 2.	Municipal	-	- 1	1	- 1	1	4	1	- 9	3	5
XII		Social security	110	36	31	88	85	70	15	120	262	258
	XII 1.	Federal	31	- 29	- 14	28	6	- 26	68	6	6	2
	XII 2.	Provincial	79	65	45	60	79	76	41	52	256	256
XIII		Rest of the world	234	100	212	188	219	67	231	295	724	705

TABLE 7-37. Categories, by Quarters, 1969-71
Non-corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3511 and 2511)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
II		Change in liabilities	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
		Unincorporated business	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
I		Change in assets	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483
		Persons	- 937	645	- 921	- 543	- 1,268	235	93	- 896	- 1,848	- 1,483

TABLE 7-38. Categories, by Quarters, 1969-71
Corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512 and 2512)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
III		Change in liabilities	378	19	- 20	309	255	110	8	424	355	682
VI		Non-financial private corporations	258	- 30	- 110	125	149	135	64	262	74	473
	VI 2.	Banks and similar lending institutions	30	53	- 13	11	74	- 28	- 124	- 33	94	- 67
	VI 2.3.	Other lending institutions	30	53	- 13	11	74	- 28	- 124	- 33	94	- 67
	VI 2.4.	Trust companies	9	5	- 4	12	15	- 5	- 3	- 37	3	19
	VI 2.5.	Mortgage loan companies	- 13	22	- 17	--	13	- 6	- 15	1	2	- 8
		Sales finance and consumer loan companies	34	26	8	- 1	46	- 17	- 106	3	89	- 78
VII		Insurance companies and pension funds	3	2	23	10	14	21	12	7	16	57
	VII 3.	Fire and casualty insurance companies	3	2	23	10	14	21	12	7	16	57
VIII		Other private financial institutions	- 16	- 31	5	13	- 2	- 3	- 4	43	- 84	4
	VIII 1.	Investment dealers	- 2	9	- 5	5	- 5	- 1	3	7	6	2
	VIII 4.	Other, n.e.i.	- 14	- 40	10	8	3	- 2	- 7	36	- 90	2
XIII		Rest of the world	103	25	75	150	20	- 15	60	145	255	215
		Change in assets	557	400	451	390	488	364	402	503	1,705	1,644
III		Non-financial private corporations	217	228	89	196	234	242	175	194	582	847
IV		Non-financial government enterprises	--	--	15	- 18	1	1	10	2	15	- 6
	IV 1.	Federal	--	--	15	- 18	1	1	10	2	15	- 6
VI		Banks and similar lending institutions	75	68	- 16	9	40	23	6	- 57	185	78
	VI 1.	Chartered banks	3	31	7	21	9	11	29	- 15	43	70
	VI 2.	Other lending institutions	72	37	- 23	- 12	31	12	- 23	- 42	142	8
	VI 2.2.	Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--
	VI 2.3.	Trust companies	3	22	- 22	1	24	- 27	- 31	- 1	25	- 33
	VI 2.4.	Mortgage loan companies	52	- 6	1	4	1	19	40	- 36	58	64
	VI 2.5.	Sales finance and consumer loan companies	17	21	- 2	- 17	8	20	- 32	- 5	59	- 23
VII		Insurance companies and pension funds	1	--	6	- 6	1	4	- 6	--	2	- 7
	VII 3.	Fire and casualty insurance companies	1	--	6	- 6	1	4	- 6	--	2	- 7
VIII		Other private financial institutions	30	4	145	21	- 7	27	- 14	69	197	27
	VIII 1.	Investment dealers	3	--	1	--	2	--	1	1	1	3
	VIII 2.	Mutual funds	- 1	--	--	--	--	- 3	7	- 1	--	4
	VIII 3.	Closed-end funds	13	- 12	6	7	2	4	- 4	1	7	9
	VIII 4.	Other, n.e.i.	15	16	140	14	- 11	26	- 18	68	189	11
XIII		Rest of the world	234	100	212	188	219	67	231	295	724	705

TABLE 7-39. Categories, by Quarters, 1969-71
Government Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3513 and 2513)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
		Change in liabilities	221	438	566	949	1,162	735	416	631	1,567	3,262
IV		Non-financial government enterprises	134	181	124	186	152	169	49	- 1	571	556
	IV 1.	Federal	12	57	72	76	105	24	49	109	197	254
	IV 2.	Provincial	122	125	51	111	46	141	--	- 101	371	298
	IV 3.	Municipal	--	- 1	1	- 1	1	4	..	- 9	3	4
V		The monetary authorities	- 162	4	199	512	734	331	67	314	4	1,644
	V 2.	Exchange fund account	- 233	- 54	152	495	723	280	- 32	397	- 186	1,466
	V 3.	Other	71	58	47	17	11	51	99	- 83	190	178
IX		Public financial institutions	211	277	249	218	239	259	317	251	973	1,033
	IX 1.	Federal	110	185	188	153	160	161	255	186	653	729
	IX 2.	Provincial	101	92	61	65	79	98	62	65	320	304
X		Federal government	32	- 26	- 13	34	28	- 24	- 18	67	12	20
XI		Provincial and municipal governments	6	2	7	- 1	9	--	1	--	7	9
	XI 1.	Provincial	6	2	6	- 1	9	--	--	--	6	8
	XI 2.	Municipal	--	--	1	--	--	--	1	--	1	1
		Change in assets	221	438	566	949	1,162	735	416	631	1,567	3,262
IV		Non-financial government enterprises	3	1	7	--	19	- 16	- 2	--	12	1
	IV 1.	Federal	--	3	2	--	19	- 16	- 2	--	6	1
	IV 2.	Provincial	3	- 2	4	--	--	--	--	--	5	--
	IV 3.	Municipal	--	--	1	--	--	--	--	--	1	--
V		The monetary authorities	14	8	21	14	21	9	22	9	50	66
	V 1.	Bank of Canada	14	8	21	14	21	9	22	9	50	66
IX		Public financial institutions	2	4	2	10	9	- 1	10	--	- 1	28
	IX 1.	Federal	--	--	--	10	--	--	10	--	--	20
	IX 2.	Provincial	2	4	2	--	9	- 1	--	--	- 1	8
X		Federal government	- 53	238	437	723	981	505	349	599	804	2,550
XI		Provincial and municipal governments	145	151	68	114	47	168	22	- 97	440	581
	XI 1.	Provincial	145	152	67	115	46	164	21	- 88	437	540
	XI 2.	Municipal	--	- 1	1	- 1	1	4	1	- 9	3	41
XII		Social security	110	36	31	88	85	70	15	120	261	268
	XII 1.	Federal	31	- 29	- 14	28	6	- 6	- 26	68	6	2
	XII 2.	Provincial	79	65	45	60	79	76	41	52	256	266

TABLE 7-40. Categories, by Quarters, 1969-71
Corporate Claims and Stocks, Sector and Subsector Transactions
(Financial Accounts, Categories 3512, 3520 and 2512, 2520)

Sector	Subsector	1969			1970				1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970	
		millions of dollars										
		Change in liabilities	769	455	415	697	290	247	134	440	2,113	1,368
III		Non-financial private corporations	454	398	190	547	208	231	152	296	1,350	1,138
VI		Banks and similar lending institutions	167	52	28	24	93	- 14	- 71	- 28	283	32
	VI 1.	Chartered banks	35	2	22	13	1	4	--	--	66	18
	VI 2.	Other lending institutions	132	50	6	11	92	- 18	- 71	- 28	217	14
	VI 2.3.	Trust companies	17	8	- 6	14	11	- 7	41	- 36	14	59
	VI 2.4.	Mortgage loan companies	71	18	- 11	2	18	7	- 6	3	89	21
	VI 2.5.	Sales finance and consumer loan companies	44	24	23	- 5	63	- 18	- 106	5	114	- 66
VII		Insurance companies and pension funds	4	4	30	4	13	34	14	17	27	65
	VII 3.	Fire and casualty insurance companies	4	4	30	4	13	34	14	17	27	65
VIII		Other private financial institutions	41	- 24	92	- 28	- 44	11	- 21	10	198	- 82
	VIII 1.	Investment dealers	--	9	- 4	4	- 3	3	3	7	9	7
	VIII 2.	Mutual funds	64	45	24	2	- 39	18	- 12	6	289	- 31
	VIII 3.	Closed-end funds	2	--	- 3	12	31	--	--	--	- 34	43
	VIII 4.	Other, n.e.i.	- 25	- 78	75	- 46	- 33	- 10	- 12	- 3	- 66	- 101
XIX		Rest of the world	103	25	75	150	20	- 15	60	145	255	215
		Change in assets	769	455	415	697	290	247	134	440	2,113	1,368
I		Persons	- 186	- 140	- 379	95	- 303	- 201	- 338	- 247	- 886	- 747
III		Non-financial private corporations	310	235	130	152	257	224	143	228	716	776
IV		Non-financial government enterprises	45	--	15	- 16	1	1	11	2	90	- 5
	IV 1.	Federal	--	--	15	- 18	1	1	10	2	15	- 6
	IV 2.	Provincial	45	--	--	--	--	--	1	--	75	1
VI		Banks and similar lending institutions	76	74	- 15	10	38	24	2	- 49	224	74
	VI 1.	Chartered banks	3	31	7	21	9	11	29	- 15	43	70
	VI 2.	Other lending institutions	73	43	- 22	- 11	29	13	- 27	- 34	181	4
	VI 2.3.	Trust companies	5	29	- 21	5	22	- 26	- 33	- 1	34	- 32
	VI 2.4.	Mortgage loan companies	51	- 7	1	2	1	19	38	- 37	88	60
	VI 2.5.	Sales finance and consumer loan companies	17	21	- 2	- 18	6	20	- 32	4	59	- 24
VII		Insurance companies and pension funds	122	117	171	124	107	91	72	152	584	394
	VII 1.	Life insurance companies	43	24	30	31	21	11	34	51	138	97
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	12	8	11	4	15	14	8	15	35	41
	VII 4.	Pension funds	67	85	130	89	71	66	30	86	411	256
VIII		Other private financial institutions	23	20	263	94	31	26	10	77	313	161
	VIII 1.	Investment dealers	- 3	- 2	--	3	- 6	--	1	--	- 6	- 2
	VIII 2.	Mutual funds	40	17	119	52	15	- 2	44	44	186	109
	VIII 3.	Closed-end funds	19	- 6	8	21	28	4	- 20	- 3	8	33
	VIII 4.	Other, n.e.i.	- 33	11	136	18	- 6	24	- 15	38	125	21
IX		Public financial institutions	13	11	16	22	8	17	- 1	19	57	46
	IX 2.	Provincial	13	11	16	22	8	17	- 1	19	57	46
X		Federal government	1	--	4	- 3	--	18	11	2	7	26
XI		Provincial and municipal governments	5	3	4	1	7	6	6	2	19	20
	XI 1.	Provincial	5	3	4	1	7	6	6	2	19	20
XIII		Rest of the world	360	135	206	220	144	41	218	256	989	623

TABLE 7-41. Categories, by Quarters, 1969-71
Stocks, Sector and Subsector Transactions
 (Financial Accounts, Categories 3520 and 2520)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
		Change in liabilities	391	436	435	388	35	137	126	16	1,758	686
III		Non-financial private corporations	196	428	300	422	59	96	88	34	1,276	665
VI		Banks and similar lending institutions	137	- 1	41	13	19	14	53	5	189	99
	VI 1.	Chartered banks	35	2	22	13	1	4	--	--	66	18
	VI 2.	Other lending institutions	102	- 3	19	--	18	10	53	5	123	81
	VI 2.3.	Trust companies	8	3	- 2	2	- 4	- 2	44	1	11	40
	VI 2.4.	Mortgage loan companies	84	- 4	6	2	5	13	9	2	87	29
	VI 2.5.	Sales finance and consumer loan companies	10	- 2	15	- 4	17	- 1	--	2	25	12
VII		Insurance companies and pension funds	1	2	7	- 6	- 1	13	2	10	11	8
	VII 3.	Fire and casualty insurance companies	1	2	7	- 6	- 1	13	2	10	11	8
VIII		Other private financial institutions	57	7	87	- 41	- 42	14	- 17	- 33	282	- 86
	VIII 1.	Investment dealers	2	--	1	- 1	2	4	--	--	3	5
	VIII 2.	Mutual funds	64	45	24	2	- 39	18	- 12	6	289	- 31
	VIII 3.	Closed-end funds	2	--	- 3	12	31	--	--	--	- 34	43
	VIII 4.	Other, n.e.i.	- 11	- 38	65	- 54	- 36	- 8	- 5	- 39	24	- 103
		Change in assets	398	195	343	212	105	84	70	184	1,294	471
III		Non-financial private corporations	93	7	41	- 44	23	- 18	- 32	32	134	- 71
IV		Non-financial government enterprises	45	--	--	--	--	--	1	--	75	1
	IV 2.	Provincial	45	--	--	--	--	--	1	--	75	1
VI		Banks and similar lending institutions	1	6	1	1	- 2	1	- 4	8	39	- 4
	VI 2.	Other lending institutions	1	6	1	1	- 2	1	- 4	8	39	- 4
	VI 2.3.	Trust companies	2	7	1	4	- 2	1	- 2	--	9	1
	VI 2.4.	Mortgage loan companies	- 1	- 1	--	- 2	--	--	- 2	- 1	30	- 4
	VI 2.5.	Sales finance and consumer loan companies	--	--	--	- 1	--	--	--	9	--	- 1
VII		Insurance companies and pension funds	121	117	165	130	106	87	78	152	582	401
	VII 1.	Life insurance companies	43	24	30	31	21	11	34	51	138	97
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	11	8	5	10	14	10	14	15	33	48
	VII 4.	Pension funds	67	85	130	89	71	66	30	86	411	256
VIII		Other private financial institutions	- 7	16	118	73	38	- 1	24	8	116	134
	VIII 1.	Investment dealers	- 6	- 2	1	3	- 8	--	--	- 1	- 7	- 5
	VIII 2.	Mutual funds	41	17	119	52	15	1	37	45	186	105
	VIII 3.	Closed-end funds	6	6	2	14	26	--	- 16	- 6	1	24
	VIII 4.	Other, n.e.i.	- 48	- 5	- 4	4	5	- 2	3	- 30	- 64	10
IX		Public financial institutions	13	11	16	22	8	17	- 1	19	57	43
	IX 2.	Provincial	13	11	16	22	8	17	- 1	19	57	43
X		Federal government	1	--	4	- 3	--	18	11	2	7	38
XI		Provincial and municipal governments	5	3	4	1	7	6	6	2	19	30
	XI 1.	Provincial	5	3	4	1	7	6	6	2	19	30
XIII		Rest of the world	126	35	- 6	32	- 75	- 26	- 13	- 39	265	- 82

TABLE 7-43. Categories, by Quarters, 1969-71
Other Liabilities and Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Categories 3610 and 2610)

Sector	Subsector	1969			1970			1971	Annual		
		II	III	IV	I	II	III	IV	I	1969	1970
millions of dollars											
		- 105	26	- 27	85	875	104	95	325	- 272	1, 159
III											
IV											
	IV 1.	59	- 28	30	- 6	- 10	- 18	23	5	42	- 11
	IV 2.	26	- 22	6	36	- 27	- 6	3	21	14	6
	IV 3.	33	- 6	24	- 42	17	- 12	20	- 16	28	- 17
	
V											
	V 1.	- 124	13	- 4	86	- 76	- 28	129	4	8	111
		- 124	13	- 4	86	- 76	- 28	129	4	8	111
VI											
	VI 1.	30	168	- 64	- 9	132	- 38	- 197	200	199	- 112
	VI 2.	35	46	- 11	- 66	82	- 34	- 149	40	72	- 167
		- 5	122	- 53	57	50	- 4	- 48	160	127	55
	VI 2.1.	..	..	..	..	..	..	..	..	..	..
	VI 2.2.	2	1	1	3	4	2	1	..	5	10
	VI 2.3.	- 20	21	..	29	- 16	20	- 9	40	12	24
	VI 2.4.	- 28	21	- 10	11	- 11	19	3	22	13	22
	VI 2.5.	..	..	..	..	..	..	..	..	..	..
		41	79	- 44	14	73	- 45	- 43	98	98	- 1
VII											
	VII 3.	56	76	32	13	75	67	16	- 9	175	171
		56	76	32	13	75	67	16	- 9	175	171
VIII											
	VIII 1.	29	- 40	- 45	34	147	34	- 104	318	- 43	111
	VIII 2.	34	- 24	- 81	51	137	47	- 112	323	- 71	123
	VIII 3.	..	3	..	..	..	- 1	- 2	- 2	1	3
	VIII 4.	..	1	3	1	..	..	- 4	2	6	3
		- 5	- 20	33	- 18	10	- 12	14	- 5	21	- 6
IX											
	IX 1.	27	11	..	16	20	23	5	12	40	64
	IX 2.	9	14	5	21	5	18	1	10	37	45
		18	- 3	- 5	- 5	15	5	4	2	3	19
X											
		107	87	- 210	199	45	283	- 40	- 55	- 89	487
XI											
	XI 1.	- 7	- 1	- 44	29	- 1	23	- 47	60	- 16	4
	XI 2.	- 11	- 6	- 49	24	- 6	18	- 52	55	- 34	- 16
		4	5	5	5	5	5	5	5	18	20
XIII											
		- 265	- 250	161	- 161	300	- 168	267	- 93	- 517	238
		- 105	26	- 27	85	875	104	95	325	- 272	1, 159
II											
		- 24	24	- 313	751	- 190	200	103	536	136	864
III											
		184	207	58	- 9	393	112	- 335	368	616	161
IV											
		..	7	10	9	..	4	- 20	- 9	17	- 7
	IV 1.	- 1	3	6	9	4	3	11	14	12	27
	IV 2.	1	4	4	..	- 4	1	- 31	5	5	- 34
	IV 3.	..	..	..	..	..	..	..	..	..	..
V											
	V 1.	39	- 8	- 3	- 12	131	- 115	266	- 248	- 55	270
	V 2.	39	- 8	- 3	- 12	127	- 124	264	- 251	- 55	255
		..	..	..	..	4	9	2	3	..	15
VI											
	VI 1.	- 284	- 200	201	- 230	379	- 162	252	34	- 400	239
	VI 2.	- 279	- 240	221	- 237	302	- 189	253	- 4	- 443	129
		- 5	40	- 20	7	77	27	- 1	38	43	119
	VI 2.1.	- 12	2	12	- 7	- 3	1	- 1	5	..	- 10
	VI 2.2.	12	- 4	- 21	- 24	52	- 25	- 9	- 16	6	- 5
	VI 2.3.	5	12	- 5	23	4	32	- 10	14	17	49
	VI 2.4.	- 2	2	- 1	8	4	1	- 9	21	8	4
	VI 2.5.	..	..	..	..	..	..	..	..	..	..
		- 8	28	- 5	7	20	18	28	14	12	73
VII											
	VII 2.	8	- 5	21	- 16	..	- 7	- 11	7	21	- 24
	VII 3.	..	..	..	..	..	..	..	..	..	..
	VII 4.	- 10	- 7	13	24	- 2	- 13	- 6	11	12	..
		- 2	2	8	- 40	2	6	- 5	- 4	9	- 27
VIII											
	VIII 1.	- 12	9	32	- 12	6	1	2	1	30	- 3
	VIII 2.	- 44	1	16	- 10	4	- 4	..	- 2	- 27	- 10
	VIII 3.	1	5	5	..	6	1	1	..	16	5
	VIII 4.	..	..	..	..	..	- 2	..	..	- 2	2
		31	3	10	- 2	- 4	8	1	3	43	3
IX											
	IX 1.	8	6	11	- 6	12	33	1	22	26	43
	IX 2.	7	..	13	- 11	13	28	3	17	18	42
		1	6	- 2	5	- 1	5	- 2	5	8	7
X											
		- 323	- 73	45	- 102	- 302	11	21	59	- 436	- 372
XI											
	XI 1.	86	- 15	80	- 62	224	- 22	181	290	24	321
	XI 2.	74	- 27	68	- 74	212	- 34	169	278	- 24	243
		12	12	12	12	12	12	12	12	48	48
XII											
	XII 1.	5	2	5	5	3	4	7	4	13	19
		5	2	5	5	3	4	7	4	13	19
XIII											
		208	72	- 174	- 231	219	45	- 372	- 739	- 264	- 336

TABLE 7-44. Categories, by Quarters, 1969-71
Official Monetary Reserve Offsets, Sector and Subsector Transactions
 (Financial Accounts, Categories 3700 and 2700)

Sector	Subsector		1969			1970				1971	Annual	
			II	III	IV	I	II	III	IV	I	1969	1970
			millions of dollars									
V	V1.	Change in liabilities	--	--	--	--	--	- 1	--	--	--	- 1
		The monetary authorities	--	--	--	--	--	- 1	--	--	--	- 1
		Bank of Canada	--	--	--	--	--	- 1	--	--	--	- 1
		Change in assets	--	--	--	--	--	- 1	--	--	- 1	
XIII		Rest of the world	--	--	--	--	--	- 1	--	--	- 1	

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010690244

