C-1

CA18813

SYSTEM OF NATIONAL ACCOUNTS

Financial flow accounts

THIRD QUARTER 1971





STATISTICS CANADA

Balance of Payments and Financial Flows Division
Financial Flows Section

SYSTEM OF NATIONAL ACCOUNTS

FINANCIAL FLOW ACCOUNTS

THIRD OUARTER 1971

Published by Authority of
The Minister of Industry, Trade and Commerce

February 1972 2308-502

Price: \$1.00 \$4.00 a year

Vol. 4 No. 3

Commencing with the first quarter publication of 1970, the flows reflect the revisions of the National Income and Expenditure Accounts. Revisions for prior years will be published in the forthcoming historical Financial Flow Accounts publication.

The National Income and Expenditure Accounts revisions result in conceptual and statistical changes. Revised data are not comparable with those of earlier periods which do not reflect these changes. For detail of these revisions see "National Income and Expenditure Accounts 1926 - 1968"

THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F. -No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual frame-work of the Canadian System of National Accounts will be prepared for publication by Statistics Canada. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- -- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

TABLE OF CONTENTS

		Page
	iciai Commentary	- 7
	Review	10
	and Methods:	15
	of Canada	15
	ange Fund Account	20
The N	Monetary Authorities: Other	22
Table		
	Summary of Financial Flow Accounts:	
1-1-	9 Months Ended September 30th, 1970	24
1-5.	9 Months Ended September 30th, 1971	24
	Financial Flows Matrix:	
3-1.	Third Quarter 1970	26
3-2. 3-8.	Third Quarter 1971	28 30
3-4.	9 Months Ended September 30th, 1971	32
	Summary of Sectoral Sources and Uses, by Quarters, 1969-71:	
	Sectors:	
4-1.	I. Persons	34
4-2.	II. Unincorporated Business	
4-3.	III. Non-financial Private Corporations	
4-5.	V. The Monetary Authorities	36
4-6.	VI 1. Chartered Banks	
4-8.	VII. Insurance Companies and Pension Funds	37
4+5	VIII. Other Private Financial Institutions	38
4-10. 4-11.		
4-12.	XI. Provincial and Municipal Governments	
4-13. 4-14.		40
7 17.	Atti. tyest of the north samura mannanamanamanamanamanamanamanamanaman	10
	Sector Flows, by Quarters, 1969-71:	
	Sectors and Subsectors:	
6.1.	1. Persons	41
6-2.	II. Unincorporated Business	41
6-3.	III. Non-financial Private Corporations	42
6-5.	IV 1. Non-financial Government Enterprises: Federal	44
6·6. 6-7.	IV 2. Non-financial Government Enterprises: Provincial	45 46
6-8.	V. The Monetary Authorities	46
6-9.	V 1. Bank of Canada	47
6-10. 6-11.	V 2. Exchange Fund Account	47
6-12.	VI. Banks and Similar Lending Institutions	48
6-13. G-14.		49
6-15.		50
6-16.		51
6-17. 6-18.		52 53
6-19.	VI 2.5. Sales Finance and Consumer Loan Companies	54
6-20. 6-21.		55 56
6-22.	VII 2. Fraternai Benefit Sociéties	56
6-33. 6-34.	VII 3. Fire and Casualty Insurance Companies	57
5495.	VII 4. Trusteed Pension Funds	57 58
6-25,	VIII 1. Investment Dealers	59
9-37.	VIII 2. Mutual Funds	60

TABLE OF CONTENTS - Concluded

Table		Page
	Sector Flows, by Quarters, 1969-71 - Concluded:	
	Sectors and Subsectors - Concluded:	
6-28.		6:
6-29.	VIII 4. Other, n.e.i.	
6-30.		63
6-31.	IX 1. Public Financial Institutions: Federal	64
6-32.	IX 2. Puhlic Financial Institutions: Provincial	65
6-33.	X. Federal Government	66
6-34.		67
6-35.	XI 1. Provincial and Municipal Governments: Provincial	68
6-36.		
6-37.		. 70
6-38.		. 70
6-39.		. 70
6-40.		71
6-41.	XIV. Residual Error of Estimate, Income and Expenditure Accounts	. 72
	Categories, by Quarters, 1969-71:	
7-1.	Gross Domestic Saving	72
7-2.	Residual Error of Estimate, Income and Expenditure Accounts	
7-3.	Capital Consumption Allowances and Miscellaneous Valuation Adjustments	
7-4.	Net Domestic Saving	
7-5.	Non-financial Capital Acquisition	75
7-6.	Gross Fixed Capital Formation	76
7-7.	Value of Physical Change in Inventories	76
7-8.	Net Purchases of Existing and Intangible Assets	
7-9,	Net Lending or Borrowing (1100-1500)	78
7-10.	Net Financial Investment (2100-3100)	79
7-11.	Net Increase in Financial Assets	
7-12.	Net Increase in Liabilities	
7-13.	Official International Reserves	
7-14. 7-15.	Official Holdings of Gold and Foreign Exchange	68
7-16.	International Monetary Fund, General Account	88
7-17.	Special Drawing Rights	83
7-18.	Currency and Deposits	83
7-19,	Currency and Bank Deposits Deposits in Other Institutions	84
7-20.	Foreign Currency and Deposits	85 85
7-21.	Payables and Receivables	86
7-22.	Consumer Credit	87
7-23.	Trade Payables and Receivables	87
7-24.	Loans	88
7-25.	Bank Loans	
7-26.	Other Loans	90
7-27.	Government of Canada Treasury Bills	
7-28.	Finance Company and Other Short-term Commercial Paper	
7-29.	Mortgages	
7-30.	Bonds	
7-31.	Government of Canada Bonds	94
7-32.	Provincial Government Bonds	95
7-33.	Municipal Government Bonds	96
7-34.	Other Canadian Bonds	97
7-35.	Life Insurance and Pensions	97
7-36.	Claims on Associated Enterprises	98
7-37.	Non-corporate Claims	99
7-38.	Corporate Claims	99
7-39.	Government Claims	100
7-40.	Corporate Claims and Stocks	101
7-41.	Stocks	102
7-42.	Foreign Investments	103
7-43.	Other Liabilities and Financial Assets	104
1	Official Monetary Reserve Offsets	105

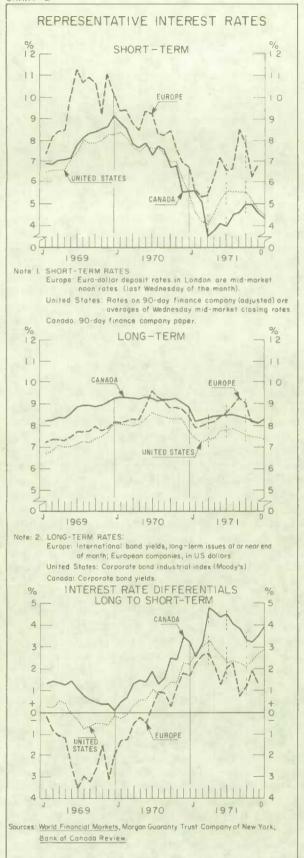


Financial conditions underwent some modest firming during the third quarter, but credit market activity continued at the very brisk pace that had evolved over the previous year. The dramatic introduction of a decisive new economic policy by the United States Government last August acted to moderate concern and uncertainty over the future direction of the United States economy. As previously noted in issues of this publication, concern over the price and interest rate implications of both real growth and monetary expansion was an important factor in the escalation of long-term rates from the beginning of 1971. Notwithstanding the considerable uncertainty that surrounded the August announcements, the obvious determination of the United States Government to come to grips with fundamental balance of payments and price problems had a settling effect on long-term capital markets. Declines in longterm rates in both North American and European markets followed the August announcements. It will take some time for the ultimate response to the United States initiatives to become clear and recent capital market developments are best seen as an initial reaction.

Money supply expansion continued through the quarter to year's end at an annual rate of growth rate of about 15%, a small reduction from the previous established rate of growth. Short-term interest rates rose by about three quarters of a point during the quarter, but had fallen back by year's end. In contrast, short rates in the United States only levelled off during the quarter and fell thereafter, sharply reducing the Canada -United States differential. The source of this wiggle in Canadian short-term rates is not clear from the statistics. A sharp reduction of monetary expansion from trend rates of growth in the month of July may have influenced short-term rates, but similar interruptions in the initial months of the two adjacent quarters do not appear to have influenced short-term rates at those times.

Liquidity in the chartered banking system has remained high in the face of a sharply increased borrowing demand for both bank and other funds. Clearly, the vast monetary expansion over the last 18 months has created and maintained a high level of liquidity in line with stabilization and balance of payments objectives. Balance of payments and exchange rate developments have had an important expansionary influence on general monetary conditions, over the last year or so. From the spring of 1970 large current account surpluses have made it appropriate that a traditional net capital inflow be reversed. Over the period, less than offsetting capital outflows have seen a build up of official international reserves, although this influence has tended to moderate, up to the end of the third quarter. On the other hand, exchange rate uncertainties have become a more important influence over the period and have probably been a factor in sizeable reductions of resident holdings of foreign currency assets.

CHART-2



The stickiness of long-term interest rates relative to short rates has produced a large differential between long and short rates in North American capital markets. There would appear to be two important factors influencing the stickiness of long-term rates, a heavy demand for long-term financing relative to total borrowing demand and some continued concern in financial markets regarding future economic developments. Corporations have made only modest improvements to corporate liquidity which was severely depressed during 1969. Vigorous efforts to lengthen the term structure of debt has seen corporations net borrowers only in respect of long-term financing in 1970 and 1971. On a net basis, the corporate sector has actually been a provider of short-term funds in the process of building up liquid asset holdings. Notwithstanding the recent introduction of United States economic initiatives, there still prevails some concern in financial markets regarding the economic outlook for price growth and exchange rate stability. In contrast, there now appears some substantial degree of concensus that satisfactory real production growth will be achieved over the next year or so.

The volume of mortgage and consumer credit lending taken together has increased by about 70% in 1971 compared to the year ago period, on both third quarter and nine month comparisons. This financial activity is in direct relation to sharply increased current expenditure on consumer durables and investment in new residential construction.

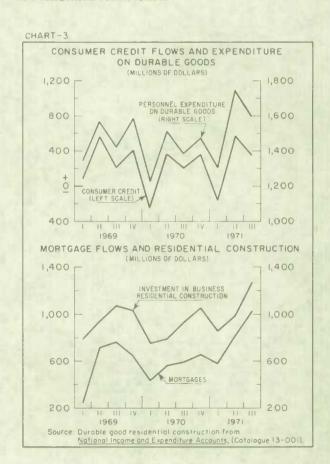


Chart 3 displays a striking correspondence between real and financial variables. On a priori grounds, one would expect some correspondence between durables expenditure and consumer credit, but the degree of parallel movement is notable considering the completely independent estimating sources employed for the two series. Consumer durable expenditure estimates are built up largely from retail sales and auto industry data while consumer credit estimates are flows constructed from balance sheet data for those institutions granting consumer credit. The mortgage and residential construction series pertain to separate universes and it might be expected that the series would be only loosely related. Again the degree of parallel movement is striking. Construction expenditures measure new residential construction while the mortgage data cover mortgages on

both new and existing, residential and non-residential property while excluding interpersonal mortgages for lack of data. Because of the different character of mortgage and residential construction data, an interpretation of parallel movements is less clear.

The volume of credit market transactions remained high during the third quarter, in line with the increased demand for credit established during the first half of the year. Demands at the long end of the market continued to dominate the picture, but demand for short-term funds relative to total demand was up over the year ago period. Chartered banks have achieved the most impressive asset growth among lenders, reflecting to a large extent the sensitivity of these institutions to a shift in monetary policy.

Statement 1. CREDIT MARKET ACTIVITY Borrowing via Credit Market Instruments by Non-financial Sectors1

	1969				1970			1971			9 months ended September 30		
	Ш	IV	Year	I	II	III	IV	Year	1	П	III	1970	1971
						milli	ons of do	llars					
Market instrument: Consumer credit	207 117 - 110 39 30	403 298 246 64	1, 265 1, 155 675 302 70	- 249 24 81 54	367 - 310 389 161 410	202 31 80 - 155 160	363 264 - 214 - 20 160	683 9 336 40 730	- 164 245 638 225 110	570 283 20 198 65	355 31 507 - 69 65	3 20 - 255 5 50 60 5 70	761 559 1,165 354 240
Sub-total shorter term ob- ligations	(283)	(1,011)	(3,467)	(~ 90)	(1,017)	(318)	(553)	(1,798)	(1,054)	(1, 136)	(889)	(1,245)	(3,079
Notigages	769 172 287 370	643 1,501 116 172	2,368 2,448 714 1,142	431 342 276 318	568 137 320 24	596 947 310 116	659 1,826 428 174	2,254 3,252 1,334 632	582 822 519 - 28	822 759 605 125	1,025 720 4.9 181	1,595 1,426 906 458	2,429 2,301 1,603 278
Sub-total longer term ob- ligations	(1,598)	(2, 432)	((, 672)	(1,367)	(1,049)	(1,969)	(3,087)	(7, 472)	(1,895)	(2,311)	(2, 405)	(4,385)	(6,611
Total borrowing	1,881	3, 443	10, 139	1,277	2,066	2,287	3, 640	9,270	2,949	3,447	3,294	5,630	9,690

Lending via Marketable Instruments to Non-financial Sectors

	1969				1970				1971			9 months ended September 30	
	III	IV	Mear	I	II	III	IV	Year	I	II	111	1970	1971
						milli	ons of do	llars					
Lending sector: Chartered banks	- 19	207	1,519	152	550	513	1,404	2,619	731	1,420	940	1,215	3,091
Other private financial Ins- tilutions'	853 555 393	573 457 406	2,569 1,823 2,064	1, 152 370 322	912 414 104	587 592 197	698 549 59	3,349 1,925 682	1,626 442 - 42	639 700 2	1, 170 599 65	2.651 1,376 623	3,435 1,741 25
Government and associated non-financial institutions ⁵ Monetary authorities Other domestic sectors ⁶	245 66 - 212	192 142 1,466	1,154 169 841	200 - 178 - 741	152 27 - 93	432 128 - 162	14 203 713	798 180 - 283	182 131 - 121	264 88 334	419 326 - 225	784 - 23 - 996	86 54 - 1
Total lending	1, 881	3, 443	10, 139	1, 277	2,066	2,287	3,640	9, 270	2,949	3,447	3, 294	5, 630	9,69

		1969			1970					1971			9 months ended September 30	
	Ш	IV	Year	1	II	ш	IV	Year	I	II	III	1970	1971	
- Free Production		-34,1	1				per cent		The same					
Total borrowing as per cent of gross national expenditure	8.8	16. 9	12.9	6.6	9. 9	10.2	16.7	11.0	14.2	15.2	13.3	9.0	14. 2	

Note: Bonds (government) include non-marketable CPP, QPP, UIC and CSB issues.

Sectors I, II, III, IV, X, XI and XIII.
Includes funds raised by the foreign sector through foreign securities.
Sectors VI.2, VII and VIII.
Sectors IX and XII.
Sectors IV, X and XI.
Sectors IV, II and III.

Statement 1 is an aggregation of financial flows data designed to provide a macro measure of final borrowing and lending. Inter-company transactions via claims on associated enterprises are excluded. The measure of borrowing is restricted to the non-financial sector to avoid double counting related to the intermediation process. Total borrowing measures the liability increase of the non-financial sector in respect of the conventional credit market instruments listed in Statement 1.

Total lending measures final lending as the increment to asset holdings of the same conventional credit market instruments. The figure comprises asset accumulation by the non-financial sector plus asset accumulation net of liabilities by the financial sector. Asset accumulation by the financial sector is netted against liabilities to avoid double counting, mainly related to intrafinancial sector transactions.

Interpretation of macro borrowing and lending activity is complicated by the absence as yet of seasonally adjusted data. The unadjusted data indicate a substantial pick-up of borrowing activity in the first three quarters relative to the year ago period and also in relation to the whole of 1970, abstracting from the clear seasonal influence of fourth quarter Canada Savings Bond sales. Total borrowing in the first three quarters measured as a per cent of gross national expenditure displays a sharp increase in financial activity relative to gross national expenditure which also grew rapidly.

Credit market borrowing amounted to \$9.7 billion during the first nine months of 1971 compared to \$5.6 billion in the year ago period. Viewed in relation to economic activity, borrowing as a per cent of gross national expenditure expanded from 9.0 to 14.2% between the two periods. Nine-month comparisons are broadly representative of third quarter developments and give a somewhat wider perspective. Between these periods of 1970 and 1971, short-term borrowing more than doubled to \$3.1 billion with consumer credit, bank and other loans accounting for the gain; short-term paper borrowings were about unchanged. Long-term borrowing in the 1971 period was half again as large as in the previous period. Gains were wide spread among longer term instruments with the exception of net stock issues which were considerably reduced in the 1971 period.

Chartered banks accounted for the single largest lending increase among sectors, providing \$3.1 billion of new funds about two and one half times as large as the 1970 performance. Foreign purchases of Canadian instruments in the nine-month period particularly short-term paper, were down sharply from year ago levels. Bank of Canada purchases of government of Canada bonds and treasury bills increased substantially in the 1971 period. Private non-bank financial institutions also provided substantially more new funds to credit markets, particularly in respect of mortgages and bonds other than government of Canada issues.

SECTOR REVIEW

Non-financial Private Corporations

Third quarter earnings data provide important evidence that the market oriented industrial sector is moving out of a two-year period of earnings and investment stagnation. Net domestic saving in the quarter was about 25% above the year ago period in contrast to first half earnings which were down about 7% following a level performance in the years 1969 and 1970. Gross fixed capital formation in both the second and third quarters was about 15% above year ago levels. Generally, one would expect an earnings upturn to lead an investment recovery, as opposed to the rather parallel movement displayed in 1971. Area incentive grant programmes may provide some explanation for the 1971 investment performance relative to earnings. But, it is unlikely that the impact of incentive grants would account for all of the \$0.7 billion advance in capital expenditures over the second and third quarters of last year.

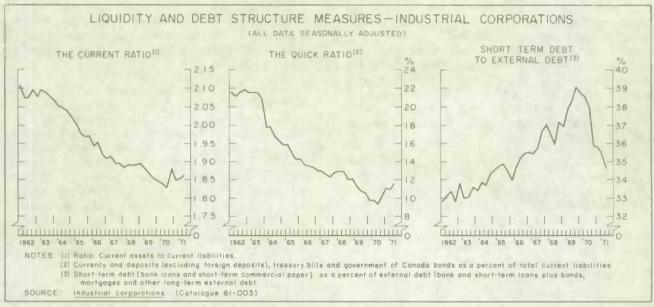
External borrowing requirements of corporations have been reduced since 1969, in absolute terms and relative to gross sector saving. Borrowing in 1970 and into 1971 has been at an annual rate of about \$2.0

billion compared to \$2.5 billion in 1969. As a percentage of gross sector saving, borrowing requirements have been reduced from 40% in 1969 to 30% in 1970 and on into 1971. The major impact on credit markets of corporations' borrowing has been related to a radical shift in the term structure of corporate demands, rather than the level of such borrowing.

During 1969, corporate liquidity was sharply reduced as corporations attempted to finance large borrowing requirements on financial markets in which long-term funds were exceptionally scarce. Corporations incurred large short-term obligations over this period. Since the spring of 1970, monetary expansion and an improved bond market has allowed corporations to improve significantly the term structure of debt and make some modest improvement to overall liquidity. Without giving undue precision to the summary data presented in Chart 4, the direction and order of magnitude of these changes is clear. Liquidity, measured as the ratio of short-term obligations to liquid assets, has improved modestly from the liquidity crisis of early 1970, but by historical standards remains quite low. Debt structure measured as the percentage of short to total debt has improved dramatically over the period in question.

Work is presently under way to provide a seasonally adjusted articulation of the flows system including sector, category and matrix presentations.





A pattern of reduced short-term borrowing and substantial accumulation of short-term assets developed in line with the easing of monetary conditions during 1970 and has persisted through the third quarter of 1971. Over the 12 months ending 30th September 1971, bank loans have been reduced by \$0.4 billion and cash

balances have been built up by \$0.5 billion. Long-term borrowing primarily via the bond market has mounted dramatically; net corporate bond issues amounted to \$2.0 billion during the 12-month period in question. These financial developments are summarized in Statement 2.

Statement 2, NON-FINANCIAL PRIVATE CORPORATIONS

Sources an	d (ses of	r unus					
	1000	1070	III		9 months	ended Sept	ember 30
	1969	1970	1970	197 (1969	1970	1971
			mill	ions of do	llars		
Sources of funds	10,846	10, 272	2,688	3,459	8, 269	8,448	9,31
Gross domestic saving (internally generated funds)	6, 269 2, 041	6, 664 1, 983	1,777 569	1, 955 715	4.792 1.687	5, 101 1, 560	5, 308 1, 639
adjustments 4. Discrepancy 5. Net Increase in liabilities (borrowing) 6. Short-term borrowing 7. Long-term borrowing	4, 228 235 4, 342 1, 863 2, 459	4, 681 296 3, 312 494 2, 818	1, 208 228 683 177 506	1, 240 197 1, 307 386 921	3, 105 216 3, 261 1, 319 1, 942	3.541 313 3,034 818 2,216	3, 669 254 3, 754 999 2, 755
Uses of funds	10, 846	10, 272	2,688	3, 459	8, 269	8,448	9,31
Non-financial capital acquisition Gross fixed capital formation Value of physical change in inventories and net purchases of	8,760 8,329	8,661 8,474	2, 378 2, 227	2.495 2.545	6, 554 6, 116	6, 707 6, 205	6, 780 6, 884
existing and intangible assets 11. Discrepancy 12. Net increase in financial assets (lending) 13. Short-term lending ² 14. Long-term lending ³	- 431 - 236 2,322 776 1,546	- 187 - 297 1, 908 980 928	- 151 - 229 539 339 200	- 50 - 198 1, 162 846 316	438 - 216 1,931 570 1,361	- 502 - 313 2,054 961 1,093	- 104 - 255 2,79 1,468 1,323
15, Net lending (+) or borrowing (-) (1-8)	- 2,491 - 1,107 - 913 - 471	- 1,997 486 - 1,890 - 593	- 601 162 - 306 - 457	- 540 460 - 605 - 395	- 1.762 - 749 - 581 - 432	- 1,606 143 - 1,123 - 626	- 1.47 46 - 1.43 - 50
Burrowing as per cent of gross domestic saving (15 ÷ 1)	39.7	29, 9	33.8	27.6	36,8	31.5	27.

lteflects discrepancy between real and financial accounts as well as errors and omissions in both.

Loans, short-term paper, payables, receivables, currency and deposits.

Mortgages, bonds, claims, stocks, foreign investments, other assets and liabilities.

The cumulative nine month data for 1969, 1970 and 1971 are broadly indicative of corporate financing trends and more suitable to the comparison of data which are not seasonally adjusted. Over this period, lending and borrowing activity should be viewed in relation to a net borrowing requirement that has decreased from \$1.8 to \$1.5 billion. Long-term borrowing has increased by about half to \$2.8 billion between the 1969 and 1971 periods. The rate of accumulation of long-term assets has been about unchanged resulting in net long-term borrowing of \$1.4 billion in 1971 compared to \$0.6 billion in the 1969 period.

Short-term borrowing has been sharply curtailed, while the rate of accumulation of short-term assets has more than doubled. In the 1969 period, net short-term borrowing amounted to \$0.7 billion. In the 1971 period, a \$0.5 billion net accumulation of short-term assets (net lending) was recorded. The high rate of short-term financial asset accumulation has been associated with a rebuilding of cash balances which had been run down during the earlier period of financial stringency.

Chartered Banks

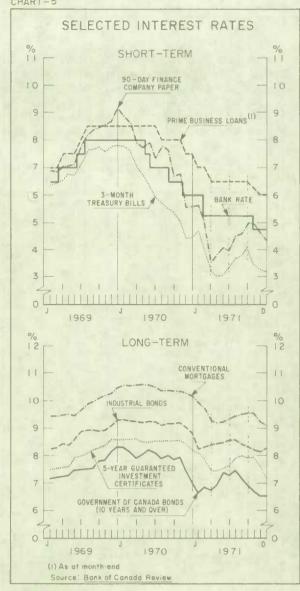
A further substantial inflow of deposits into the chartered banking system was recorded in the third quarter of 1971. Asset accumulation in line with the second quarter experience was broadly based and rather evenly distributed between liquid and other assets. Consumer credit, loans and mortgages were up sharply compared with the year ago quarter. Accumulation of these assets during the first 9 months of 1971 amounted to \$2.2 billion compared to an increase of only \$0.1 billion in the year ago period. The liquidity position of the banking system, although slightly reduced from peak levels reached at the beginning of 1971, remained high during the third quarter.

Bank loan² extensions were large in both the second and third quarters amounting to \$0.7 billion. Financial flows data indicate that virtually none of these loans was taken up by the non-financial private corporations sector, on a net basis. Investment dealers borrowed from the banks to the extent of \$0.3 billion largely to finance commercial paper acquisitions, during the second and third quarters. Most of the remaining \$0.4 billion of loans were taken up by persons with smaller changes in other sectors nearly cancelling out. An absence of bank borrowing by corporations is consistent with the run down of inventories recorded in that sector, but the large loan liability increase in the personal sector is less plausible. Unfortunately this latter number is of a residual nature³ and currently available statistics do not allow for direct estimation consistent with financial flows classification. The large residual estimate of bank loan increase in Sector I presents the possibility of some under estimation in other sectors. In these circumstances it would seem advisable to attach some degree of caution in the interpretation of bank loan liability changes for individual sectors.

The chartered banks have been very active in the mortgage field since the spring of 1971. During the second and third quarters, chartered bank mortgage lending amounted to \$0.5 billion accounting for about 30% of a sharply higher volume of total mortgage lending. This level of bank activity in the mortgage market should be viewed in relation to bank holdings, at the end of 1970, of less than 6% of the total stock of mortgage assets covered by the financial flows system.4

⁴ Interpersonal mortgage transactions are not included in financial flows estimates because data are not available.





² Excluding consumer credit.

³ The asset estimate for bank loans is constructed from chartered banks balance sheet data, as described in the sources and methods contribution to the first quarter 1971 issue of this publication. Liability estimates for Sectors II through XI are derived from balance sheet data and applied against the single asset estimate to provide a residual allocation of liability change in Sector I (persons).

Chartered bank extensions of consumer credit have averaged more than \$0.2 billion per quarter over the period of monetary expansion since the spring of 1970. A substantial \$0.3 billion extension in the third quarter was well above the year ago level. On a cumulative basis over the six quarter period, the banks have increased their consumer credit holdings by \$1.4 billion, accounting for most of the \$1.7 billion expansion of the total consumer credit market. The banks' share of this rapidly expanding market has been very large relative to their share of consumer credit asset holdings, which was about one third of the total at the end of 1970.

Trust and Mortgage Loan Companies

Trust and mortgage loan companies have not shared in the vast expansion of deposits during 1970 and 1971. The decisive expansion of monetary policy following 1969 has primarily affected deposit inflows to the chartered banking system. The deposit performance of trust and mortgage loan companies would appear to have constrained the ability of these institutions to

provide mortgage funds in the face of a brisk demand. By the same token, the exceptional monetary stringency of 1969 impinged primarily upon the banking system with the trust and mortgage loan companies tracking a more even course.

Earnings in this sector were up sharply in 1971, but the rate of accumulation of mortgages, the dominant income earning asset of the sector, appears to have been little affected by recent mortgage market developments. Mortgage extensions by all lenders amounted to \$2.4 billion during the first nine months of 1971, an increase of some 50% over the year ago period. On the same basis and by comparison increases of about \$0.6 billion in mortgage holdings of trust and mortgage loan companies were about the same in both periods.

The strong earnings performance by these institutions may reflect in part a reduction in cost of funds to the sector. The rate on guaranteed investment certificates was just under 8% in the third quarter, down from about 8.5% in the year ago period.

Mortgage and Deposit Flows

	Anni	ual	First 9 months
	1969	1970	1971
		\$'000,000	
Deposits:			
Chartered banks	1,025	2, 962	3,362
Trust and mortgage loan companies	936	1, 114	812
Total	1, 961	4, 076	4, 174
Mortgages:			
Chartered banks	265	132	630
Trust and mortgage loan companies	827	880	597
Total	1, 092	1, 012	1, 22
Memo, other lenders	1, 278	1,254	1, 199
Total all lenders	2, 370	2, 266	2, 420

Sales Finance and Consumer Loan Companies

Demand for consumer credit has increased rapidly in 1971, in line with expenditure on consumer durables and housing. Sales finance and consumer loan companies have been notably unsuccessful in attracting a share of sharply increased consumer loans. During the 12 months ending 30 September 1971, consumer credit holdings of these companies have been reduced by \$0.2 billion while, consumer credit balances of all lenders have increased by \$1.1 billion. In sharp contrast, the chartered banks on a net basis have extended \$1.0 billion of consumer credit over the same period. An important factor influencing these developments would appear to be the much increased supply of bank credit matched by the generally more attractive credit terms offered by chartered banks. In fact, the magnitude of the flows involved suggests the

possibility of some shifting of consumer credit accounts by borrowers from sales finance and consumer loan companies to chartered banks.

Changes in Consumer Credit Holdings

		hs ended tember
	1970	1971
	\$'00	0,000
Chartered banks	332	1,042
Sales finance and consumer loan companies	70	- 200
Other lenders	321	282
Total	723	1, 124

Earnings in this sector have exhibited strong growth notwithstanding a reduction in holdings of important income earning assets. Retained earnings in 1971 have been running about 17% above year ago levels. During the 12 months ended 30 September 1971, sales finance loans have increased only marginally and have been much more than offset by reduced holdings of consumer credit. In the absence of anything more than marginal asset growth, it would appear that declining short-term interest rates have been the prime factor promoting continued strong earnings in this sector. Rates on commercial paper, the most important source of funds in this sector, have been about cut in half over the last two years, from 9 to 4.5%.

Mutual Funds

A further and sizeable net redemption of mutual fund shares was recorded in the third quarter. Unlike the experience over the last year or so, third quarter share redemptions were associated with a liquidation of stocks and foreign investments while deposit and commercial paper holdings were about unchanged. Since the abrupt downturn of equity markets in the spring of 1970. mutual funds have sustained a net redemption of \$73 million of their shares. Over the same period, the funds have purchased \$105 million of stocks on Canadian equity markets; holdings of foreign investments have increased only marginally. Continued purchases of equities in the face of a net redemption of shares has been financed by a substantial run down of liquid assets. particularily deposits. Over the period in question, currency, deposits and commercial paper have been liquidated to the extent of \$178 million about meeting cash requirements for share redemptions and equity purchases.

Rest of the World

Over the last 18 months foreign sector developments have reflected great instability in exchange markets. The rest of the world account has recorded massive swings in official and private holdings of foreign exchange. Comparing the first nine months of 1970 and

1971, official holdings increased by \$1.2 and \$0.5 billion respectively. Private non-bank resident holdings of foreign currency and deposits increased by \$0.3 billion in the 1970 period and were reduced by \$0.7 billion in the 1971 period.

Canadian short-term assets held by non-residents have recorded a massive swing from accumulation to decumulation between the two periods. The category "other financial assets" held by non-residents recorded a small accumulation in the 1970 period followed by a massive \$1.3 billion decumulation during the first nine months of 1971. These figures include substantial amounts which have not yet been identified. The reduction in current account surplus has been small relative to the capital flows recorded. A detailed description of international capital movements is provided in Quarterly Estimates of the Canadian Balance of International Payments (Catalogue 67-001).

Bond issues abroad have been sharply reduced over the last year in the face of a very large expansion of bond financing. Substantially easier financial conditions in Canada and official requests to limit foreign borrowing appear to have been important in sharply reducing this long-term capital inflow in line with balance of payments requirements.

Net Bond Issues

		ns ended otember	
	1970	1971	
	\$'00	0,000	
Purchased by:			
Foreign sector	538	227	
Domestic sector	1,937	4,011	
Total	2, 475	4, 238	
Foreign sector purchases as per cent of total%	21. 7	5.4	

SOURCES AND METHODS

Descriptions of sources and methods employed for estimating flow accounts for the Bank of Canada, the Exchange Fund Account and other monetary authorities are presented below. These notes are the seventh instalment of a continuing series describing Financial Flow Accounts sources and methods, by subsector.

Index of sources and methods instalments to date:

Sector	Title	Publication
		date
-	Sectoring of non-financial transaction	
	categories (p. 16)	I Q 1971
111	Non-financial private corporations	I Q 1971
V.1	Bank of Canada	III Q 1971
V.2	Exchange fund account	III Q 1971
V.3	The monetary authorities: other	III Q 1971
VI.1	Chartered banks	I Q 1970
VI.2.1	Quebec savings banks	III Q 1970
VI.2.2	Credit unions and caisses populaires	IV Q 1970
VI.2.3	Trust companies	II Q 1970
VI.2.4	Mortgage loan companies	II Q 1970
VI.2.5	Sales finance and consumer loan	
	companies	III Q 1970
VII.3	Fire and casualty insurance	
	companies	IV Q 1970
VIII.1	Investment dealers	II Q 1971
VIII.2	Mutual funds	II Q 1971
VIII.3	Closed-end funds	II Q 1971

For the convenience of users, a list of Statistics Canada and outside publications which have been employed to date is given below.

Statistics Canada publication

Title	Catalogue number
National Income and Expenditure Accounts Industrial Corporations – Financial Statistics Consumer Credit (previous title: Credit	13-001 61-003
Statistics) Financial Institutions – Financial Statistics	61-004 61-006
Private and Public Investment in Canada, Outlook and Regional Estimates	61-205
Private and Public Investment in Canada, Outlook, Mid-year Review and	01-203
Regional Estimates Credit Unions	61-206 61-209
Quarterly Estimates of the Canadian Balance	
of International Payments The Canadian Balance of International	67-001
Payments and International Investment Position	67-201

Outside publications

Bank of Canada Statistical Summary, monthly and annual supplement Bank of Canada Review The Canada Gazette

Sector V - The Monetary Authorities

This sector is composed of three subsectors; Bank of Canada, Exchange Fund Account, The Monetary Authorities: Other. The following three paragraphs apply to all of these subsectors and describe (a) the linkage between international reserves estimates as published in this sector and in balance of payments reports, and (b) the method used to eliminate from the "initial flows" valuation gains and/or losses:

Part of the asset flows classified under the sector "The Monetary Authorities" (V.1 to V.3) covers the official international reserves1 which are composed of (a) official holdings of U.S. dollars and other convertible currencies, (b) monetary gold, (c) special drawing rights and (d) reserve position in IMF including transactions under General Arrangements to Borrow. These estimates are directly linked with balance of payments accounts. For example, summation of flows appearing against category 2210 under Subsectors V.1 to V.3 equals changes in official international reserves estimates incorporated in Catalogue 67-001, Table 1, Acct. H.4. Similarly, flows which balance of payments accounts record as official monetary liabilities (see Catalogue 67-001, Table 1, Acct. H.5) are classified in flow accounts against category 3700 under Subsector V.I. It may be noted that these flows, preceded by opposite signs, appear in the two sets of accounts referred to in the previous sentence.

It was stated in the first quarter 1971 issue of this series of publications (see pages 13 and 14) that the effects of revaluation of assets are eliminated from flow accounts, if necessary information is available. These adjustments affect both the asset accounts concerned and estimates for surplus. The sector under discussion holds substantial amounts of foreign currency assets. Therefore, it may be useful to set out the procedures which are followed for determining changes occurring solely due to revaluation of foreign currency assets. This exercise is also useful in the light of the exchange arrangements which allow the Canadian dollar to "float".

I For a description of the difference between the present definition of official international reserves and the one formerly used, please see the press statement by the Minister of Finance on February 3, 1970, Published data from the third quarter 1968 are according to the new definition of official international reserves. Revised data prior to the third quarter 1968 have not been published by the Financial Flows Section and, therefore, are not comparable to the most recent estimates of this series,

Where flows are derived from changes in outstanding balances which are expressed in Canadian dollars but are in reality foreign currency claims (for example, U.S. dollar assets held by the Bank of Canada and Exchange Fund Account), the procedure is to convert the balances to foreign currency, normally U.S. dollars, at the exchange rate for the close of the period to which they pertain.2 The changes (expressed in U.S. dollars) between periods are then reconverted at the relevant noon average exchange rate for the period covered. These practices have been followed for many years but were of less consequence during the period of fixed exchange parities. Foreign exchange rates used are those published in the Bank of Canada Review (for example, December 1971 issue, Table 59, columns entitled "Closing rates - spot" and "Average noon rates - spot").

Subsector V.1 - Bank of Canada

The Bank of Canada, which began operations in 1935 under the terms of the Bank of Canada Act of 1934, is Canada's central bank. The important role of the Bank of Canada in the economy has made it advisable to show it in a separate subsector in the *Financial Flow Accounts*.

The Bank of Canada is responsible for monetary policy functions and certain service-rendering functions. The preamble to the Bank of Canada Act indicates that the prime function of the Bank is to "regulate credit and currency in the best interests of the economic life of the nation, to control and protect the external value of the national monetary unit and to mitigate by its influence fluctuations in the general level of production, trade, prices and employment so far as may be possible within the scope of monetary action, and generally to promote the economic welfare" of Canada. The Act states only the broad duties of the Bank, and the responsibility of interpreting and supplementing the legislation falls in practice upon the Bank's management.

The Bank of Canada Act does not stipulate exactly the methods by which the Bank should pursue its objectives, but certain powers which it grants this agency, as well as certain provisions of other legislation enable the Bank to regulate the stock, availability, and cost of money and credit in the public's interest. It will be indicated below that the chartered banks' minimum cash reserves are an important consideration of the Bank of Canada. In this connection, readers may wish to consult the sources and methods discussion of chartered banks (Subsector VI.1) which was published in *Financial Flow Accounts, First Quarter*, 1970, p. 22. A considerable body of literature on central banking and the Bank of

Canada in particular is available to readers who wish to have further information than the very brief outline presented here.³

Through the exercise of its powers the Bank broadly determines the combined total of the most common forms of Canadian money held by the community - chartered bank deposits and currency. The provisions of the Bank of Canada Act enable the central bank to determine the total amount of cash reserves available to the chartered banks as a group and thus to control the rate of expansion of the total assets and deposit liabilities of the banking system as a whole. (The Bank Act requires that each chartered bank maintain a stipulated minimum average amount of cash reserves in the form of deposits at the Bank of Canada and holdings of Bank of Canada notes.) The chief method by which the Bank of Canada alters the level of cash reserves of the chartered banks, and through them the total of chartered bank deposits, is by purchases and sales of Government of Canada securities.

The influence the Bank of Canada exerts on credit conditions, which stems from its ability to limit the growth of bank credit and the community's holdings of bank deposits and currency, is an important factor in determining the level of interest rates and other terms of access to credit in financial markets. However, the range through which credit conditions can be permitted to vary is necessarily limited because of their uneven impact on different groups of the economy and the close links between Canadian and international financial markets.

Although the cash reserve system in Canada enables the central bank to determine within broad limits the total amount of chartered bank assets and deposit liabilities, the allocation of bank and other forms of credit is left to the private sector of the economy. Each chartered bank is free to compete for deposits and to decide what proportion of its funds to invest in securities and loans to particular types of borrowers.

Included among the many powers vested in the Bank by the Bank of Canada Act of 1934 and subsequent revisions are the following: the Bank may buy or sell securities issued or guaranteed by Canada or any province, short-term securities issued by Britain, treasury bills or other obligations of the United States, and certain types of short-term commercial paper. The Bank may accept non-interest bearing deposits from the Government of Canada, the Government of any province,

² An exceptionally large valuation change, for an important reserve asset, is employed in conversion at the time of change rather than at the end of the period covered.

³ For general reference purposes the following publications may be consulted: Gordon Boreham et al., Money and Banking, 1969, pp. 201 - 296; R.C. McIvor, Canadian Monetary, Banking and Fiscal Development, 1958, Chapters 7 and 9-11; E.P. Neufeld, Bank of Canada Operations and Policy, 1958, Report of the Royal Commission on Banking and Finance, 1964, pp. 449 - 478 and 539 - 557; The Royal Bank of Canada, Horrite Canadian Money Supply is affected by various banking and financial transactions and developments, 1970; and Statistica Canada, Canada Year Book 1970 - 71, pp. 1222 - 1230.

any chartered bank, and any bank regulated by the Quebec Savings Bank Act – it does not accept deposits from individuals, nor does it compete with chartered banks in the commercial banking field. The Bank acts as fiscal agent for the Government of Canada in the payment of interest and principal and generally in respect of the management of the public debt of Canada. The sole right to issue paper money for circulation in Canada is vested in the Bank.

The Bank of Canada may make loans or advances for periods not exceeding six months to chartered banks, to banks to which the Quebec Savings Bank Act applies, and to selected money market dealers, on the pledge of certain classes of securities. Loans or advances may be made under certain conditions and for limited periods to the governments of Canada or of any province. The Bank

is required to make public at all times the minimum rate at which it is prepared to make loans or advances. This rate is known as the Bank Rate

The Industrial Development Bank, a subsidiary of the Bank of Canada, was incorporated in 1944. The Industrial Development Bank, according to the Act of Parliament establishing it, is to promote the "availability of credit to industrial enterprises which may reasonably be expected to prove successful if a high level of national income and employment is maintained, by supplementing the activities of other lenders and by providing capital assistance to industry with particular consideration to the financing problems of small enterprises."

A condensed statement of assets and liabilities of the Bank of Canada follows:

Bank of Canada Condensed Statement of Assets and Liabilities as at December 31, 1970

	Millions of dollars		Millions of dollars
Assets		Liabilities	
Deposits in foreign currencies	58.0	Capital paid up and rest fund	30.0
Securities — at amortized value: U.S. and U.K. Treasury bills of Canada Other Government of Canada securities Other securities	136. 5 621. 2 3, 620. 1 2. 6	Notes in circulation	3,632.3
industrial Development Bank:		Government of Canada	228.0
Debentures — at amortized value	415.6 54.0	Chartered banks	1, 176. 4
Bank premises etc cost less depreciation	28.6	Other	38.0
Net amount of Government of Canada items in process of settlement and cheques on		Liabilities in foreign currencies: Government of Canada	32.2
other banks	400. 5	Other	0.3
Accrued interest on investment	64. 4	Ourer	0. 3
Advances to chartered and savings banks	-	Bank of Canada cheques outstanding	265. 0
Bills bought in open market, excluding treas- ury bills, at cost			
Other assets	3.5	Other liabilities	2.8
Total	5, 405. 0	Total	5, 405. 0

Source: Bank of Canada, Annual report of the Governor to the Minister of Finance and Statement of Accounts for the Year, 1970.

The primary source of information for most recent quarters is the month-end statement of assets and liabilities published in the Bank of Canada Review, Table 3. Comparable quarterly balance sheet data for periods preceeding the fourth quarter, 1968, are available in the Bank of Canada Statistical Summary, the last issue of which was November, 1971. Additional details are extracted from The Canada Gazette, Part I (see issue No. 3, Vol. No. 105 dated January 16, 1971, page 173, for balance sheet as at December 31, 1970). The basic method is to calculate changes for each balance sheet item between successive quarter ends and to classify the changes or flows, thus derived, under appropriate financial flows transaction categories. As with other

subsectors, the flows may differ from balance sheet changes due to revaluations etc. For a more detailed description of these differences see pages 13-16 of the first quarter 1971 issue of this series of publications.

It is assumed that the Bank of Canada remits the entire amount of quarterly profit to the federal government. Therefore, category "1400 – Net domestic saving" is not used.

Transaction Categories

1100 - Gross domestic saving includes only category 1200.

1200 — Capital consumption allowances and miscellaneous valuation adjustments: Quarterly data for this category are not available. The annual depreciation figure reported in the Bank of Canada Annual Report is recorded in the fourth quarter of each year. Because this figure is very small, no quarterly allocation has been carried out.

1500 – Non-financial capital acquisition covers only category 1600.

1600 – Gross fixed capital formation: The quarterly changes in fixed assets, such as land and buildings, are deemed to be capital formation. Because of the lack of quarterly data on depreciation and transactions in existing fixed assets the figure published in this category is on a net basis and includes transactions in existing fixed assets to the extent that they have occurred. The latter should more properly be included in category 1800. For source data please refer to *The Canada Gazette*, Statement of Assets and Liabilities, item 8.

1900 – Net lending or borrowing (category 1100 minus 1500): After the deduction of "non-financial capital acquisition" from "gross domestic saving" a surplus (or deficit) is left in this category which is invested in financial assets or used for a reduction of liabilities (or, a deficit is met by borrowing or a reduction of assets).

2000 – Net financial investment (category 2100 minus 3100): The change in this category equals the difference between "net increase in financial assets" and "net increase in liabilities". It differs from "net lending or borrowing" (category 1900) by the amount of the "discrepancy" (category 4000).

2100 – Net increase in financial assets equals the sum of flows recorded against categories 2210 to 2610, i.e., all financial assets.

2210 - Official international reserves comprise only category 2211.

2211 – Official holdings of gold and foreign exchange: This category records net foreign currency asset claims which include pounds sterling, U.S. dollars, other foreign currencies and securities issued by the United Kingdom and United States. Flows shown against this category are net of liabilities of a similar nature to the Government of Canada. Liabilities payable in foreign currencies "to others" (see liabilities item 5 (b) included in the monthly statements of assets and liabilities published in *The Canada Gazette*) are not deducted from the asset claims such as those noted earlier. For treatment of this item see category 3700 below.

The rule followed in flow accounts is that the corresponding liabilities for foreign currency asset claims of Canadians appear only in Sector XIII – Rest of the World. Therefore, most transfers of the financial claims, such as those mentioned above, between domestic sectors are eliminated by offsetting these assets against

liabilities of a similar kind. The practice of recording "net" foreign currency asset claims in this subsector is also in accordance with the treatment given to these transactions in the "balance of payments accounts".

This category also covers any acquisition by the Bank of Canada of foreign exchange under "reciprocal credit facilities" which may be entered into with foreign central banks. The Canadian currency liability which is incurred by such foreign central banks is normally employed in Canadian dollar securities. Please refer to categories 2421, 3311 and 3700 in this connection.

Changes in the relevant balance sheet items between periods are adjusted so that any gains and/or losses occurring solely due to revaluations are eliminated (for detailed procedure please refer to page 16).

Quarterly flows for "foreign currency assets" and relevant foreign exchange rates are extracted from the Bank of Canada Review, column B212 in Table 3, and Table 59, respectively. Data for foreign currency liabilities to the Government of Canada are obtained from the balance sheet liabilities item 5 (a) published in The Canada Gazette.

2330 - Loans comprise only category 2332.

2332 – Other loans: The components of this category are advances to (a) Government of Canada, (b) chartered and savings banks, and (c) selected investment dealers. Quarterly flows are derived from the balance sheet published in the Bank of Canada Review, Table 3, items B211 and B210.

2340 – Government of Canada treasury bills: Relevant data are obtained from the month-end assets and liabilities included in the *Bank of Canada Review*, Table 3, item B202.

2350 – Finance company and other short-term commercial paper: This category records investment in "bankers' acceptances". Flows are derived from the month-end statement of assets and liabilities contained in the Bank of Canada Review, Table 3, item B208.

2420 - Bonds cover only category 2421.

2421 – Government of Canada bonds include investments in the direct and guaranteed debt securities issued by the federal government and its enterprises. This category may also include Government of Canada securities sold with an agreement to repurchase. Such sales are made to foreign central banks under reciprocal credit facilities arrangements. In recent years the most important transaction of this kind took place on January 31, 1968, when the Bank of Canada acquired from the Federal Reserve System U.S. \$250 million in exchange for Canadian funds. The effect of this transaction on the

⁴ See Catalogue 67-201, Annual, for the years 1963, 1964 and 1965, p. 58.

Bank's balance sheet was to increase the item "Foreign Currency Assets", and to correspondingly decrease the Bank's holdings of Government of Canada securities. The Bank of Canada balance sheet changes for government of Canada bonds in respect to reciprocal credit facilities arrangements are reversed in the flow accounts.

The procedure normally followed in the flow accounts when securities are sold, with an agreement to repurchase, is to include the securities in the portfolio of the legal owner. This procedure has not been followed in certain transactions between the Bank of Canada and foreign central banks because it was felt that the intent of transactions such as those noted in the last paragraph would be obscured. Instead, the Government of Canada securities which the Bank recorded as sold to the Federal Reserve System were shown with the Bank's portfolio and the Federal Reserve System was shown as having a claim of this amount on the Bank of Canada. The procedure described above is consistent with that followed in the Balance of Payments Statistics.

Beginning with the second quarter 1970 Financial Flow Accounts, the liabilities arising from these types of transactions were classified under a new category 3700 – Other monetary reserve offsets (see also Catalogue 67-001, Table 4, item 9). In an historical revision of the data, this treatment will be applied to similar transactions in earlier years. The Bank's deposit liabilities, as shown in flow accounts, still include a very small amount each quarter which represents sundry transactions (but not "reciprocal credit facilities").

Quarterly flows are obtained from asset item "Government of Canada direct and guaranteed securities" (except treasury bills which are already classified under category 2340) included in the month-end statement of assets and liabilities published in the Bank of Canada Review, Table 3, item 203. Data for transactions under the reciprocal credit facilities arrangements are provided through the Balance of Payments Section.

2510 - Claims on associated enterprises comprise only category 2513.

2513 – Government: This category records investments in bonds, debentures and share capital (at cost) of the Industrial Development Bank. Quarterly changes or "flows" are derived from the asset item "Investments in IDB" incorporated in the month-end statement of assets and liabilities in the Bank of Canada Review, Table 3, item B213.

2610 – Other financial assets: This category includes (a) unsettled cheques drawn on other banks, (b) accrued interest on investments and (c) other assets. Data for the components (a) and (b) above are collected from the balance sheet asset items "Cheques on other banks" and "Accrued interest on investments" published in the Bank of Canada Review, Table 3, items B214 and B216. In order to estimate the data for the component (c), investments in "Bank Premises", collected from the

Canada Gazette, are deducted from the quarterly level of the balance sheet asset item "All other accounts" contained in the Bank of Canada Review, Table 3, item B217.

3100 – Net increase in liabilities equals the total of flows shown against categories 3310 to 3700.

3310 - Currency and deposits comprise only category 3311.

3311 – Currency and bank deposits: This category is composed of (a) notes in circulation held by chartered banks and others and (b) Canadian dollar deposit liabilities to the Government of Canada, chartered banks, Government of Canada enterprises, foreign central banks and official institutions and others.

The Bank of Canada acts as fiscal agent for the Government of Canada. In this capacity it operates the Government's deposit account. At the end of an accounting period the Bank may have cheques on hand which are destined to others from the Government of Canada or vice versa. These cheques are shown in the Bank's balance sheet as "net amount of Government of Canada items in process of settlement". To reflect the actual deposit balance of the federal government with the Bank, Government of Canada deposits at the Bank are adjusted for this account - if the "net" balance of unsettled items is a credit, deposits in question are increased and, conversely, if the "net" balance is a debit the deposits concerned are adjusted downward. This adjustment makes the Bank's books consistent with the asset account "deposits" of the Government of Canada in the flow accounts which includes items in the hands of collectors and in transit, but from which outstanding treasury cheques are deducted.

Prior to the publication of the second quarter 1970 Financial Flow Accounts, this category also covered an amount equivalent to the value of securities sold under "buy-back" agreements to certain foreign central banks such as the Federal Reserve System and the Bank of England. These transactions arose under "reciprocal swap facilities" arrangements. However, since the second quarter 1970 publication, this practice of including an amount equivalent to the value of these "swap transactions" has been discontinued (see Category 3700 below). For the present, only a small amount each quarter, representing sundry transactions between the Bank and other foreign central banks, is included. Please refer also to descriptions under categories 2421 and 3700 in this connection.

Quarterly flows are collected from the balance sheet liability items "Notes in circulation" and "Canadian dollar deposits" and asset category "Net amount of Government of Canada items in process of settlement". All these items are incorporated in the month-end statements of assets and liabilities published in the Bank of Canada Review (for example see December 1971 issue, Table 3, items B251, B254 to B258 and B215.

3610 – Other liabilities: This category is composed of (a) Bank of Canada cheques outstanding and (b) all other accounts less (c) capital paid up and rest fund.

When the Bank of Canada purchases securities it issues cheques in its name and when the Bank sells securities it receives chartered bank cheques in return. Virtually all transactions of the Bank are cleared and settled against the relevant accounts on the day following receipt of cheques at Bank of Canada agencies, whether the payment is due to or by the Bank. Hence, at the end of each quarterly accounting period, the Bank records an asset "Cheques on other banks" (see category 2610 above) and a liability "Bank of Canada cheques outstanding" equivalent to cheques in the process of settlement. In flow accounts these accounts are included with "Other assets" (category 2610) and "Other liabilities" (3610) respectively. An alternative to this treatment would be to deduct "Cheques on other banks" from reported chartered bank deposits and add "Bank of Canada cheques outstanding" to these deposits, a procedure which is adopted by the Bank itself the day after the end of the quarterly accounting period. The difficulty with this approach is that it would modify reported chartered bank deposits with the Bank and hence the chartered bank cash ratio.

Financial flows for the components (a) and (b) above are obtained from the month-end statement of assets and liabilities incorporated in the Bank of Canada Review, Table 3, items B260 and B261. Data for "Capital Paid Up" and "Rest Fund" are obtained from the balance sheet liability items 1 and 2 published in The Canada Gazette.

3700 — Other monetary reserve offsets: This category includes (a) deposit liabilities payable in foreign currencies to other non-residents and (b) reported use of central bank reciprocal credit facilities under which from time to time the Bank has temporarily acquired foreign assets from other central banks in exchange for Canadian funds. The amount recorded under (b) is equivalent to Government of Canada securities sold under "sale and repurchase agreement" to the foreign central banks. Prior to the publication of the second quarter 1970 Financial Flow Accounts, foreign currency deposit liabilities to others (see item (a) above) were deducted from foreign currency asset holdings, and the reported use of reciprocal credit facilities was part of the flows shown against category 3311.

Quarterly flows for (a) above are derived from the balance sheet liability item 5 (b), published in *The Canada Gazette*, while data for the component (b) are provided by the Balance of Payments Section of Statistics Canada.

4000 – Discrepancy: Flows shown against this category represent the difference between "net lending or borrowing" (category 1900) and "net financial investment" (category 2000).

Subsector V.2 - Exchange Fund Account

Since 1939 the direct responsibility for foreign exchange policy has been assumed by the Government of Canada, and decisions with regard to the determination of the exchange rate and the conduct of official foreign exchange operations are government decisions. Foreign exchange operations in support of the government's foreign exchange policy are carried out by the Exchange Fund Account with the Bank of Canada carrying out buying and selling transactions in foreign exchange on its behalf on instructions from the Minister of Finance.

Assets of the Exchange Fund Account mainly consist of U.S. dollar deposits, U.S. treasury bills, other U.S. dollar investments, loans to IMF under "General Arrangements to Borrow," special drawing rights and gold. The main sources of finance for this Fund are advances from the Government of Canada.⁵

An abridged balance sheet is presented below, showing assets and liabilities by type and their relationship to the total:

Condensed Balance Sheet as at December 31, 1970

	Amount	Per cent of total
	\$'000,000	
Assets		
U.S. dollar deposits, U.S. treasury bills and Other U.S. dollar investments Gold Obligation of the IMF under G.A.B.¹ Special Drawing Rights Canadian dollars and suspense account Total	2,886.5 799.6 121.6 184.5 - 1.6 3,990.6	72.3 20.1 3.0 4.6 —
Liabilities		
Advances from Government of Canada ² Earnings on investments Valuation adjustments Total	4, 046. 7 175. 5 - 231. 6 3, 990. 6	101. 4 4. 3 - 5. 7 100. 0

1 General arrangements to borrow.

² Includes allocation of Special Drawing Rights.

Source: Bank of Canada.

Current quarterly information on the activities of the Exchange Fund Account is based on unpublished balance sheet data. However, readers may refer to the annual balance sheets for years prior to 1970 in the annual Supplement to the monthly Statistical Summary.

⁵ For general reference purposes the following publications may be consulted: Bank of Canada, Evidence of the Governor before The Royal Commission on Banking and Finance, Ottawa, May 1964, pp. 163-66; Report of the Royal Commission on Banking and Finance, 1964, pp. 293-94; E. P. Neufeld, Bank of Canada Operations and Policy, 1958, pp. 34-35: G. Boreham et al., Money and Banking, 1969, pp. 621, 694 and 696; and the Report of The Minister of Finance to Parliament on the Operations of the Exchange Funch Account for the Twelve Months Ending on the 31st Day of December, 1970, published in the Journal of the House of Commons, 1969-70, p. 902, sessional paper No.1/1333.

In future, this annual balance sheet will be incorporated in a new monthly publication entitled Bank of Canada Review, the first issue of which will appear for December 1971. The Bank discontinued publishing the monthly Statistical Summary with the November 1971 issue, and its latest annual Supplement available is for 1969. Information regarding foreign exchange rates required for determining the extent of flows occurring solely due to revaluations of gold and foreign currency assets is obtained from the Bank of Canada Review (for example see December 1971 issue, Table 59, columns entitled "Closing rates – spot" and "Average noon rates – spot").

The basic method of deriving the flows is to calculate changes for each of the balance sheet items between successive quarter-ends and to classify the flows under appropriate financial flows categories. The flows as shown in Financial Flow Accounts for any category may not be the same as balance sheet changes during a particular period as published in the annual Supplement to the Bank of Canada Statistical Summary. This is so because "initial flows." i.e. changes for balance sheet items between successive quarter-ends, may have been adjusted in order to record "real" transactions at purchasers' prices and to eliminate from the initial flows the effect of valuation changes. As seen later, flows for some categories, 2211 and 2212 for example, are adjusted in order to remove the effect of foreign currency asset revaluations. For a detailed explanation of the general procedure, of various types of adjustments and how they are carried out, reference may be made to Financial Flow Accounts, First Quarter 1971, pp. 13 - 16. Readers may refer also to reference materials quoted in footnotes 1 and 2 on pages 14 and 15 of the First Quarter 1971 issue of this series of publications.

As stated above, each of the asset flows, recorded against categories 2211 to 2213, is adjusted with a proportion of the total changes for balance sheet classifications "Profit from trading operations and valuation adjustments" and "Revaluation (surplus) account." These accounts mainly reflect the revaluation of the gold and foreign exchange held by the Exchange Fund Account (see Bank of Canada annual Supplement for 1969, page 156, footnotes 3, 4 and 6). These adjustments are carried out in order to remove from the "initial flows" the changes which occur as a result of revaluations. Relevant asset items and surplus are reduced by the amount of credit (valuation gains) and vice versa.

Transaction Categories

2000 – Net financial investment (category 2100 minus 3100): The change in this category equals the difference between "net increase in financial assets" and "net increase in liabilities." It differs from "net lending or borrowing" (category 1900) by the amount of "discrepancy" (category 4000). It may be noted that as categories "gross domestic saving" (1100) and "non-financial capital acquisition" (1500) are not applicable to this subsector, category 1900 – Net lending or

borrowing – estimated by deducting "non-financial capital acquisition" (1500) from "gross domestic saving" (1100) – is not used.

2210 - Official international reserves include categories 2211 and 2213.

2211 — Official holdings of gold and foreign exchange: This category covers U.S. dollar deposits, U.S. dollar securities and gold. Securities are recorded at book value and include accrued earnings. Flows published are adjusted to remove valuation gains and/or losses.

Current quarterly information is based on unpublished balance sheet data. The necessary foreign exchange rates, used for determining the extent of changes attributable to revaluation, are reported in the *Bank of Canada Review* (for example, December 1971 issue, Table 59 on page \$103).

2212 – Obligations of the International Monetary Fund (GAB):6 This category includes Canada's loans to the International Monetary Fund under General Arrangements to Borrow. These assets are adjusted so that changes occurring due to revaluations are eliminated. Prior to the publication of the second quarter 1970 issue, the flows in question were classified under category 2610.

Current quarterly information is based on unpublished data. An alternative source of quarterly data, denominated in U.S. dollars, is Catalogue 67-001, Table 5, the column entitled "Loans under GAB."

2213 – Special Drawing Rights: 7 The components of this category are (a) the initial and subsequent allocations of "special drawing rights" to Canada by the International Monetary Fund and (b) acquisition of SDR's from other countries or IMF and the transfers thereof to other countries or to IMF. The descriptions of both these components and their treatments in financial flow accounts are dealt with separately in the following.

The SDR's were created by the IMF and allocated to member countries on the basis of their fund quotas and were a means of increasing international liquidity. They are, in effect, a new international reserve asset. Just as newly mined gold may add to the basic level of international reserves, so do the SDR's created by the IMF. Some restrictions are imposed by the IMF with regard to the use of SDR's. They may be transferred to meet balance of payments needs and cover reserve losses, but they may not be used solely to change the composition of reserves. There are also limits to the amount of SDR's which any country is bound to

⁶ See G. Boreham et al., Money and Banking, 1969, page 715.

⁷ See International Financial Statistics, May 1971, notes on pages 5, 9 and 10; and G. Borcham et al., Money and Banking, 1969, pp. 734-736.

accept — no more than three times their initial allocation. In January 1970 SDR's were distributed among most of the member countries for the first time.

A diversity of viewpoints has emerged regarding the statistical treatment of initial allocation of SDR's. The disagreements centre largely around two questions, i.e., (1) should the allocation of SDR's be treated as a financial flow transaction, or only as an adjustment to balance sheet levels, analogous to capital gains, and (2) does the creation of this asset require the creation of a counterpart liability. It was decided that the item in question would be treated as a flow transaction because of the institutional arrangements in Canada and the desirability of having this item visible in various social accounting frameworks such as financial flows and balance of payments.

In the financial flow accounts the initial allocation of SDR's is recorded against "Other liabilities" (category 3610) under the Federal Government sector (X); the corresponding asset appears under the Rest of the World sector (XIII) against category 2610 - Other financial assets. The next step is to transfer the SDR liabilities from Sector X to the subsector Exchange Fund Account (V.2). This involves recording an asset claim on an associated government enterprise (2513) under Sector X; the counterpart of this asset is a liability posted against category 3513 under Subsector V.2. The final entry and the only one specifically recorded as SDR allocation (see categories 2213 and 3213) is the asset item in the Exchange Fund Account under official reserves and a corresponding entry in the Rest of the World sector under liabilities on account of Canada's holdings of international reserve assets. The treatment given to SDR allocation in balance of payments accounts is as follows: recorded as an asset item within the official international reserves (see Catalogue 67-001, Table 1, item H4) and the counterpart credit entry is posted under a newly created item (see Catalogue 67-001, Table 1, line 59) which is neither a normal capital flow nor a direct offset within the official international reserves.

This rather complex treatment is in line with the manner in which the federal government accounted for this new asset (see *Public Accounts of Canada*, March 31, 1970, Volume I, page 7.4, items 4 and 17(d), and relevant explanatory notes on page 7.6) and follows directly from the structuring of financial flows sectors. The final entry (asset flow under Subsector V.2 against category 2213 and a corresponding liability flow against category 3213 under Sector XIII) associated with this treatment maintains consistency between financial flow and balance of payments accounts.

The acquisition of special drawing rights from other countries or from the IMF, and the transfers thereof to other countries or to the IMF are treated as normal international transactions. The increases and/or decreases on this account are recorded against asset category 2213 in Subsector V.2 and the corresponding liability appears in category 3213 under Sector XIII.

Quarterly flows are adjusted in order to remove flows occurring solely due to revaluation which reflects changes in exchange rates. Prior to the publication of the second quarter 1970 Financial Flow Accounts, asset category 2610 was used to record the transactions discussed above, while the corresponding liabilities appeared under category 3610 in Sector XIII.

Current quarterly information for this category is based on unpublished data. Alternative sources of quarterly information, denominated in U.S. dollars, are the monthly Bank of Canada Review (for example, the December 1971 issue, page S 105) and Catalogue 67-001, Table 4, item 4. The necessary foreign exchange rates used for determining the extent of the flow occurring due to revaluation are also obtained from the Bank of Canada Review, Table 59 on page S 103.

2610 – Other financial assets: This category records changes in Canadian dollar holdings and suspense account.

Prior to the publication of second quarter 1970 issue, special drawing rights and loans made under GAB were included under this category (see also categories 2212 and 2213). Current quarterly information is based on unpublished data. Annual data, prior to 1970, may be found in the yearly supplements to the monthly Statistical Summary.

3100 – Net increase in liabilities: This category covers only category 3513.

3513 – Government: This category is composed of (a) advances from the Government of Canada, (b) Canada's share of Special Drawing Rights, issued and allocated by the IMF to the members according to their quotas, and (c) earnings on investments.

In the financial flows system, the Exchange Fund Account is set up as a separate subsector and treated in a manner analogous to a federal government enterprise. Therefore, a liability equivalent to the total assets (adjusted for valuation gains or losses) has been imputed and shown as owing to the Government of Canada; the corresponding asset being recorded as a claim on an associated enterprise (category 2513) in the Federal Government sector (X).

Current quarterly information is based on unpublished data. Relevant year-end data for the years prior to 1970 may be found in the annual Supplement to the monthly Bank of Canada Statistical Summary.

4000 – Discrepancy = category 1900 minus category 2000. By definition, "Net lending or borrowing" (1900) should equal "Net financial investment" (2000).

Subsector V.3 – The Monetary Authorities: Other

This subsector covers official international reserve assets held by the Minister of Finance. It may be noted that transactions between the IMF and the Government

of Canada are carried out through the Minister of Finance and recorded under this subsector rather than in Sector X (Federal Government) in order to show the total of international reserve flows under one sector. As seen later, this treatment leads to the imputation of a liability claim (category 3513) on this subsector by the Federal Government.

Transaction Categories

2000 – Net financial investment (category 2100 minus 3100): The change in this category equals the difference between "Net increase in financial assets" and "Net increase in liabilities." It differs from "Net lending or borrowing" (category 1900) by the amount of "discrepancy" (category 4000).

2100 – Net increase in financial assets = total of amounts shown against categories 2211 and 2212.

2210 – Official international reserves cover categories 2211 and 2212.

2211 – Official holdings of gold and foreign exchange: This category includes holdings of U.S. dollars and other convertible currencies. The Minister's holdings of foreign exchange consist of working balances and are normally quite small. Changes for this item between periods are adjusted in order to eliminate gains and/or losses occurring as a result of revaluation. Quarterly data, an unpublished component included in Catalogue 67-001, Table 1, item H.4, are provided by the Balance of Payments Section of Statistics Canada.

2212 – International Monetary Fund (excluding GAB): This category records quarterly changes of positive balances in the Government of Canada's net position with the International Monetary Fund,⁸ but excludes changes in loans made to the IMF under the General Arrangements to Borrow which are classified under Subsector V.2 – Exchange Fund Account. The changes in negative balance, i.e., use of IMF credit (see 67-001, Table 1, item H5) are classified in the flow accounts against category 3700 – Official monetary

8 See Catalogue 67-001, Table 5, footnotes 1 to 6.

reserve offsets. Quarterly flows are adjusted in order to remove any gains and/or losses due to revaluation (please refer to methods on page 16).

Flows recorded under this category represent changes in the cumulative measure of the net resources provided by Canada to IMF excluding loans under the General Arrangements to Borrow (GAB). Canada's net balance with the IMF, when positive, represents her reserve position in the IMF which is equal to the Canadian quota plus outstanding loans under the GAB minus IMF holdings of Canadian dollars. This is the amount of foreign exchange which Canada is entitled to draw from the Fund on demand for balance of payments purposes, but Canada would then be under an obligation to restore its net balance to 25% of its quota which is currently U.S. \$1,100 million, i.e., to U.S. \$275 million.

Quarterly data, an unpublished component included in Catalogue 67-001, Table 1, item H4, are provided by the Balance of Payments Section of Statistics Canada. An alternative source of data for this category, though denominated in U.S. dollars, is Catalogue 67-001, Table 5, Column entitled "Canada's net balance with IMF".

3100 - Net increase in liabilities covers only category 3513.

3513 – Government: This category records an imputed liability which is equivalent to the total of the flows shown against asset categories. In the National Accounts framework, the Minister of Finance's holdings of foreign exchange and Canada's net position with the IMF are part of the Federal Government sector. However, for the financial flows system these international reserves have been consolidated within one sector. Therefore, a liability equivalent to the total assets has been imputed as owing to the Government of Canada; the counterpart of this liability appears as a claim on an associated enterprise (category 2513) in the Federal Government sector (X).

4000 – Discrepancy equals category 1900 minus category 2000. By definition, "Net lending or borrowing" (1900) should equal "Net financial investment" (2000).

TECHNICAL NOTES

(a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as "corporate claims", while the rest of the world sector include these in the "other assets" category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

(b) Commencing with the fourth quarter publication data are based on direct estimates of net purchases of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

(c) Prior to second quarter 1970 data for category 1800 in subsectors IV.1 and IV.2 were derived residually. Subsequent data are based on direct annual estimates of enterprises.

TABLE 2-1. Summary of Financial Flows Accounts, 9 months ended September 30th, 1970

Category	unincor	sons, porated ess and dual ¹		nancial ness²	Federal government ³				
00.	Use	Source	Use	Source	Use	Source			
	millions of dollars								
1 Gross domestic saving	100000	5,750	_	5, 801	-	890			
2 Non-financial capital acquisition	3,886	31 -	8, 164	_	397	_			
3 Net lending or borrowing	-	1,864	_	- 2,363	_	493			
4 Discrepancy	-	726	_	- 785		- 10			
Net increase in financial assets	1,976	_	2,331	-	1,419	-			
6 Net increase in liabilities	_	838	-	3,909	_	916			
Net financial investment (5-6)		1,138		- 1,578	-	503			
8 Official international reserves	-	-		-	-	_			
9 Canadian currency and deposits	2,997		- 79	-	- 1,153	20			
O Foreign currency and deposits	398	_	- 191	-	-	-			
1 Consumer credit	- 11	320	- 95	-	-	-			
Other receivables or payables		1.474	1,539	214	-	1			
Bank and other loans	-	- 504	50	481	114	- 17			
Short-term debt instruments including government of Canada treasury bills	- 464	-	- 45	60	1	570			
5 Mortgages	_	1,368	2	227	19	-			
6 Canadian bonds	- 419	_	- 9	1,378	567	- 235			
7 Life insurance and pensions	1,158	_		_	_	12			
8 Claims on associated enterprises	- 1,820	- 1,820	676	927	2, 237	38			
9 Canadian stocks	- 309		- 38	604	15	_			
Foreign securities	- 17		11	-	_	_			
Other assets or liabilities	463		510	18	- 381	527			
Official monetary reserve offsets	400		-		_	_			

¹ Persons, unincorporated business and applicable that of self-mile appropriate and the property of the proper

Persons, unincorporated business and end?
 Non-financial business: Sectors III., and V. F. de tall the property of the X-size XII.

TABLE 2-2. Summary of Financial Flows Accounts, 9 months ended September 30th, 1971

	Category	Pers unincor busine resid	porated ess and	Non-fir busir		Federal government				
No.		Use	Source	Use	Source	Use	Source			
		millions of dollars								
1	Gross domestic saving		6,880		6.055		659			
2	Non-financial capital acquisition	4.910	-	8, 434	_	402				
3	Net lending or borrowing	-	1,970	_	- 2,379	-	257			
4	Discrepancy	_	943	_	- 827	_	- 129			
5	Net increase in financial assets	5, 208		2.984	_	1,457				
6	Net increase in liabilities	_	4,181	_	4,536	man.	1,071			
7	Net financial investment (5-6)	_	1,027		- 1,552		386			
8	Official international reserves	_	_	_			_			
9	Canadian currency and deposits	4,708	_	298		- 539	18			
10	Foreign currency and deposits	- 537	_	- 131	_	1	_			
11	Consumer credit	- 10	761	- 106	_	_	_			
12	Other receivables or payables	-	1,051	1.556	452	_	- 12			
13	Bank and other loans	-	1,400	69	- 10	255	- 2			
14	Short-term debt instruments including government of Canada treasury bills	- 143		- 123	354	11	240			
15	Mortgages	_	2, 241	19	188	8				
16	Canadian bonds	622		80	2, 359	518	411			
17	Life insurance and pensions	1, 287					5			
18	Claims on associated enterprises	- 1,272	- 1,272	423	382	1,268	38			
19	Canadian stocks	- 753	_	117	454	16	_			
20	Foreign securities	- 302	_	84	_	-	_			
21	Other assets or liabilities	1,608	_	698	357	- 81	373			
22	Official monetary reserve offsets	-	_		-	-	-			

See footnote(s) Table 2-1.

TABLE 2-1. Summary of Financial Flows Accounts, 9 months ended September 30th, 1970

	a l	Tota		siness'	Financial b			Rest o		Provin
	21	1008		Othe finan		Monet: authori	ld	wor	ipa1	munic
	Source	Use	Source	Use	Source	Use	Source	Use	Source	Use
					of dollars	millions				
	14,847	- 1	455		- 1	- 1	- 635		2,586	-
П	_	14,847	_	146	ana	4	-	142	-	2,108
П	-	-	309	-	- 4	_	- 777	-	478	_
	-	_	171		- 8	-	- 171	_	77	-
	_	15,675	-	5,201		1,558		1,426		1,764
	15,675	_	5,063		1,554	-	2,032	-	1,363	-
	_	_	138	_	4		- 606	-	401	_
	1,533	1,533	-			1,533	1,533	- 10	-	_
	2,359	2,359	2,343	181	- 4		D 1-	66	_	347
	277	277		- 25	7-1-1-1		277		_	95
	320	320		426	-		-	_	***	
	1,694	1,694	22	80	-	-40		-	- 17	75
	324	324	29	52	-	- 1	203	72	132	37
	688	688	58	1, 131	-01	- 18	mate	83		-
	1,594	1,594	- 1	1,421		-	mate	-		152
	2,475	2,475	143	1,442	-	- 4	440	538	1,189	360
	1, 158	1, 158	1,146			-	_			
	1,750	2,261	826	130	1,577	44	194	450	8	544
	587	76	- 17	464	-	-		- 70	-	14
	- 146	- 146		- 140	_	_	- 146	_	_	-
	1,063	1,063	514	39	- 18	4	- 29	288	51	140
	- 1	- 1	Carrier Theat	-	- 1	_	amo	- 1	_	- 1

TABLE 2-2. Summary of Financial Flows Accounts, 9 months ended September 30th, 1971

	91198			isiness ⁵	Financial b		of the	Rest		Provin
	al	Tota		Othe finance		Mone author		WOI	ipa1	munici governn
P	Source	Use	Source	Use	Source	Use	Source	Use	Source	Use
					of dollars	millions				
	16,474	- 1	564	- 1	- 1		- 336		2,652	
		16, 474	_	180	_	1	-	159		2,388
		-	384		- 1		- 495	-	264	_
	-	-	161	-	- 1	-	61	_	- 208	+0-
	_	19,974		8,352	_	662		- 551	_	1,862
	19,974	-	8, 129	-	662	_	5	-	1,390	_
	-	-	223	-	-	_	- 556		472	_
	316	316	mate	-	_	316	316		_	-
	5,341	5,341	4,980	418	343			21	-	435
	- 717	- 717	-	- 81	-	-	- 717		-	31
	761	761		877	-		_	_	-	-
	1,589	1,589	7	25	_	_		_	91	8
	1,878	1,876	152	1,430	-	20	267	14	69	88
	324	324	- 270	400	-	279	-	~ 105	anno.	5
	2,426	2,426	- 3	2,149	-		_	_	_	250
	4,238	4,238	334	2,230	-	246	_	227	1,134	315
	1, 287	1,287	1,282	- 1	-		_	_	-	-
	742	1,334	879	112	408	31	305	557	2	215
	45 1	- 141	~ 3	587		-	_	- 111	-	3
	- 176	- 176		42	anna .	-	- 176	-	_	jan.
3	1,516	1,516	771	163	- 89	- 230	10	- 1,154	94	512
	-		_		_	_	-	_	_	

^{*} Provincial and municipal government: Sectors XI and XII 2.
* Thingelal business: Monetary authorities — Sector V; Other finance — Sectors VI, VII, VIII and IX.
Note: Total uses line 18 plus 19 equal total sources line 18 plus 19.

TABLE 3-1. Financial Flows Matrix, Third Quarter 1970

				Sectors		
Category	Transaction category	I. Persons	II. Unincor- porated business	III. Non- financial private cor- porations	IV. Non- financial government enterprises	V. The monetary authorities
			mi	llions of doll	ars	
1100	Gross domestic saving	2, 336	892	1,777	228	_
1101 1200	Residual error of estimate, income and expenditure accounts	_	834	1,208	165	-
1400	Net domestic saving	2,336	58	569	63	-
1500	Non-financial capital acquisition	- 95	1,758	2,378	547	2
1600	Gross fixed capital formation	- Y	1,032	2,227	558	2
1700 1800	Value of physical change in inventories	- 95	726	189 - 38	- 11	_
1900	Net lending or borrowing (1100 - 1500)	2, 431	- 866	- 601	- 319	- 2
2000	Net financial investment (2100-3100)	1,048	- 866	- 144	- 306	2
2100 2210	Net increase in financial assets Official international reserves:	1,380	104	539	63	247
2211 2212	Official holdings of gold and foreign exchange International Monetary Fund, general account	61601 51601		_		134 53
2213 2310	Special Drawing Rights Currency and deposits:	-		-		38
2311 2312	Currency and bank deposits Deposits in other institutions	232 227	_	- 17 50	18 - 19	_
2313 2320	Foreign curency and deposits Receivables:	568	_	42	12	-
2321 2322	Consumer credit Trade	-	7	15 365	19	-
2330 2331	Loans: Bank loans			303	19	-
2332 2340	Other loans Government of Canada treasury bills	- 6	-	- 41	15	103
2350 2410	Finance company and other short-term commercial paper	- 131	_	~ 76 - 29	- 5	- 3
2420	Mortgages	- 104	_		- 0.4	-
2421 2422	Government of Canada bonds Provincial government bonds	114	_	- 27 -	- 34 - 10	28
2423 2424	Municipal government bonds Other Canadian bonds	8 87 311	_	- 36	6	_
2430 2510 2511	Life insurance and pensions Claims on associated enterprises; Non-corporate	183				
25 12 25 13	Corporate ²	100	_	238	1	9
2520	Government Stocks ²	- 164		- 17	- 16	-
2530 2610	Foreign Investments Other financial assets	43	97	115	2 4	~ 115
2700	Official monetary reserve offsets	700	000	740	0710	-
3100 3210	Net increase in liabilities	332	970	683	369	245
3211 3212	Official holdings of gold and foreign exchange International Monetary Fund, general account	_	_	_	_	-
3213 3310	Special Drawing Rights Currency and deposits:		-	-	-	ana .
3311 3312	Currency and bank deposits ³ Deposits in other institutions	_	_			- 57
3313 3320	Foreign currency and deposits			-	-	-
3321 3322	Consumer credit Trade	202	277	213	- 2	_
3330 3331	Loans: Bank loans	130	69	77	- 81	
3332 3340	Other loans Government of Canada treasury bills	_	- 134	42	41	_
3350 3410	Finance company and other short-term commercial paper Mortgages	_	575	- 155 27	- 6	_
3420 3421	Bonds: Government of Canada bonds		_		- 3	
3422 3423	Provinctal government bonds Municipal government bonds	_			265	-
3424 3430	Other Canadian bonds Life insurance and pensions	_		310	_	-
3510 3511	Claims on associated enterprises: Non-corporate		183			
3512 3513	Corporate ²		-	134	169	331
3520	Government Stocks ²	-		108	109	301
3530 3610	Foreign investments Other Habilities Official process affects			- 73	- 18	- 28
3700	Official monetary reserve offsets	1 292		457	. 12	
4000	Discrepancy (1900 - 2000)	1,383	-	- 457	- 13	- 4

 $^{^1}$ Sector III see Technical note (b); Sector IV see Technical note (c). 2 Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-1. Financial Flows Matrix, Third Quarter 1970

					Sactor	s matrix, III					
VI 1. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	Category No.
				m	illions of doll	ars					
52	49	14	15	23	213	636	300	- 416	- 165	5,954	1100
		prints	_	-	-	_	_	-00	~ 165	- 165	1101
10 42	6 43	10	15	23	58 155	243 393	300	- 416	_	2,528 3,59t	1200 1400
15	4	25	1	5	193	896	_	60	165	5,954	1500
	_	_			100	- 005	=	_	165	165	[50]
18	7	12			163	835			_	4,854 935	1600 1700
- 3	- 3	13	1	5	- 1	61		60		_	1800
37	45	- 11	14	18	20	- 260 246	300	- 476 - 409	~ 330	-4-5	1900
- 15 393	44 272	- 11 422	14	93 419	664	441	300	412		5,812	2000
_	_	_	_				_	_	_	134 53	2211
-	~***	-	-	1000			-	-	-	38	2210 2211 2212 2213 2310
58	23 - 10	94	- 36 11	- 4 - 19	44	- 26 - 15	_	7	_	393 258	2311
-	40	-	- 53	-1	- 3	48			_	654	2313
168	- 12	21 - 17	3 18	-4		7	1 2		=	202 396	2311 2312 2313 2320 2321 2322 2330
25	_								WARM .	25	2330
77	- 92 16	1 3	83	96	21 5	11	_	- 15 - 44	_	121 160	2332
	- 3	4	9	-	6 9	56	_	73		- 126 596	2332 2340 2350
47	264	64	- 3	188				-			2410 2420
244 12	13 2 8	10	- 8	10	44 2	- 8 43 49	225	- 10 166		252 669	2421 2422 2423 2424 2430
10 46	8 5	16 84	- 4 10	15	2	124	_	- 18 71		49 322	2423 2424
	-		-				_		-	311	2430 2510
11	12	4	27	_		_		59		183 352	2510 2511 2512 2513 2520 2530
	1	89	- 1	- 1 17	505 18	168	70	- 26	_	735 - 77	2513
- 193	- 22 27	- 23 - 7	52 1	33	11	- 22	- 4	150		8 105	2530 2610
40	-	-	-		_	-	-	- 1	-	- 1	2700
408	228	433	142	326	660	195	-	821	_	5,812	3 100
_		15 H -	_	-	_	1	-	134	_	134	32i0 3211
	mm.	-	_		_		I	53	_	53 38	3212 3213
438	_	9401 -		_	12	_	-	_	_	393	3310
	255	-	3	1	- 1	_		654	Name Acres	258 654	3312
No.	_		_			_		_	***	202	3320 3321
1	1	8	29	3	- 15	- 122	-	-	-	396	3322 3330
- 1	- 54 13	-	36 23	12 5	- 3	- 164 28	quinty.	100		25 121	333 1 333 2
1440	-	- I		-	160	-	-	-		160 - 126	3340
	32	_	- 3	_	=		=			596	3350 3410
-		_	_	-	255	_				252	3420 3421
	=		_	23	7777	381 49	_	_		669	3422 3423
	3	324	9	-	- 13	_	PART	-		322 311	3424 3430
	100						470	_	_	183	3510 3511
	- 28	21	- 3	259	- 24	-	4+00	2		126 735	3512 3513
-1	10	13	14		_			- 8		149	3520
= 24	- 4	67	34	23	283	23		- 168	_	105	
9.5				- 75		- 506	_	- 67	- 330	_	4000
										¢11 million	

³ Category 3311 includes currency and demand deposits - Subsector V. 1 - \$53 million; Subsector VI. 1 - \$152 million and Sector X \$11 million.

TABLE 3-2. Financial Flows Matrix, Third Quarter 1971

	TABLE 3-2. Financial Flow	S Maurx, I m	ra Quarter 19	(1		
				Sector		
Category	Transaction category	I. Persons	II. Unicor- porated business	III. Non- financial private corporations	IV. Non- financial government enterprises	V. The monetary authorities
		24 1 1 1 2 2 2 1		millions of	ioliars	
1100	Gross domestic saving	3,079	948	1, 955	256	
1101	Residual error of estimate, income and expenditure accounts	- NU-	-	_	_	
1200	Capital consumption allowances and miscellaneous valuation adjustments		880	1,240	176	
1400	Net domestic saving	3,079	68	715	80	-
1500	Non-financial capital acquisition	- 118	2, 284	2, 495	632	_
1501 1600	Residual error of estimate, income and expenditure accounts Gross fixed capital formation		1,219	2,545	586	
1700 1800	Value of physical change in inventories	- 118	1,065	- 27 - 23	46	= = = =
1900	Net lending or borrowing (1100-1500)	3, 197	- 1,336	- 540	- 376	
2000	Net financial investment (2100-3100)	1,557	- 1,336	- 145	- 292	1
2100	Net increase in financial assets	2,087	868	1, 162	56	412
2210	Official international reserves: Official holdings of gold and foreign exchange			Sin .		329
2211 2212	International Monetary Fund, general account		_	-		- 205 18
22 13 23 10	Special Drawing Rights		-	207	10	10
2311	Currency and bank deposits	1,299 535	_	207	- 19 - 7	_
2313 2320	Foreign currency and deposits	- 9		- 121	- 32	
2321	Consumer credit	-	3	22 896	26	_
2322 2330	TradeLoans:			8 90	20	
2331 2332	Bank loansOther loans		_	_	28	20
2340 2350	Government of Canada treasury bills	- 244	_	- 55 - 106	- 5 10	1S0 1.3
2410	Mortgages Bonds:	_	_	- 12		
2420 2421	Government of Canada bonds	- 210	_	- 3	1 8	113
2422 2423	Provincial government bonds	77 28	=	_		-
2424 2430	Other Canadian bondsLife insurance and pensions	340 383	_	- 16	1 -	
2510 2511	Claims on associated enterprises; Non-corporate	263		-		_
2512	Corporate ²	Allah	-	44	- 2	-7
2513 2520	Government Stocks ²	- 239	=	52	******	
2530 2610	Foreign investments Other financial assets	- 139 -	865	50 201	9	- 63
2700	Official monetary reserve offsets	-	_		_	
3 100	Net increase in liabilities	530	2,204	1, 307	348	411
3210 3211	Official international reserves: Official holdings of gold and foreign exchange		-		-	_
3212 3213	International Monetary Fund, general account		_	_		_
3310 3311	Currency and deposits: Currency and bank deposits ³			_	_	224
3312	Deposits in other institutions Foreign currency and deposits		-			_
33 13 33 20	Payables:					
3321 3322	Consumer credit Trade	355	549	502	- 123	_
3330 3331	Loans: Bank loans	175	68	- 54	93	
3332	Other loans Government of Canada treasury bills	_	376	7	- 43	_
3340 3350	Finance company and other short-term commercial paper	_	_	- 69	-	_
3410 3420	Mortgages		948	78	- 1	
3421 3422	Government of Canada bonds	Ī			353	_
3423 3424	Municipal government bonds Other Canadian bonds		1 -	477		
3430	Life insurance and pensions	_	-	-	- 1100	
3510 3511	Claims on associated enterprises; Non-corporate		263			
3512 3513	Corporate ²			- 58	70	198
3520 3530	Stocks ² Foreign investments	Ann.	_	239		=
3610 3700	Other liabilities Official monetary reserve offsets	-	-	185	- 1	- T
4000	Discrepancy (1900 - 2000)	1, 640		- 395	- 84	- 1
*000	2.2010p460J (1300 2000)	1,010	ļ <u> </u>	0.00	04	

 $^{^1}$ Sector III see Technical note (b); Sector IV see Technical note (c). 2 Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-2. Financial Flows Matrix, Third Quarter 1971.

Sector												
VI 1. Chartered books	Other lending if fiturions	VII. Insurance companies and pension	VIII. Other private finuncial	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	Category	
					millions of	dollars						
80	70	32	8	36	239	642	291	- 222	- 396 - 396	6,997 - 396	1100	
10 47	7 66	4 28	- 8	35	66 173	265 377	291	- 222	_	2,648 4,745	1200 1400	
17	10	32	3	7	196	991		52	396	6,997	1500	
Ĩ7	13	īI			195	922	_	_	396	396 5,510	1501 1600	
	- 3	21	1	7	- 6	69		52	_	1,091	1700 1800	
30	63	144	5	28	43	- 349	291	- 274	- 792	_	1900	
- 31	63	_	5	42	96	75	291	- 336	_	1000	2000	
501	690	460	382	455	503	152	291	- 244	-	8,078	2100	
	-	100			-	48-4			-	329 - 205	2210 2211	
100		1	1 3	- 3	=	=	_		-	18	22 12 22 13	
- 61	124	1 as		37	- 222	- 355	-1	- 52		1,109	22 12 22 13 23 10 23 11 23 12	
	- 29	- 8	- 17	13	2	9 27	_		-	548 - 179	2.3 1.3	
202	- 63	7	-	_	-	-	_	-	-	355	2320 2321 2322	
-		- 25	- 3	8	- 1	- 13	THE	_	-	888	2322	
254	73	1	113	102	84	24	_	10	_	294 455	2330 2331 2332	
3	- 62	- 2 17	- 75 139	-	11	5	_	14 25	-	65 - 197	2340 2350	
251	404	67	8	199	2	75		-	_	1,025	2410 2420	
10 10	12	- 21 99	69 17	31 22 - 16	3 1	6	238	- 1 59	_	87 571	2421 2422	
4	103	- 14 41	- 5 9	- 16 32	_	85 70		- 24 37		86 520	2423	
		-			_					383	2430 2510	
1	37	2	32	_			_	106		263 220	2510 2511 2512	
	7	221	- 9	9 22	495	43	45	- 55	_	599	2513	
-9	- 14	- 7 - 13	- 7	- 2	122	172	6	- 364	=	- 58 90t	2530 2610	
0.00	6.91	460	280	413	407	77	_	92	_	8,078	2700 3100	
			-			_	-	329		329	32 10 32 11	
3	10.05	The second	_	_	-			- 205		- 205 18	3212 3213	
BOT				-	18		4.172	10		1, 109	3310 3311	
-	544	_	- 2	6	_	_	_	- 179	_	548 - 179	3312	
	I BAB									355	3320	
	1	4	11	1	- 16	- 40	-	_	1	888	3321 3322 3330	
20	- 18 - 22	_	242 - 54	3 4		- 251 49	_	118	_	294 455	3331 3332	
-	- 156		- 2	-	65				_	65 - 197	3340 3350	
1 19		_	-	-		_	_	_		1,025	3410 3420	
	e de	-	Estap mayo	24	87	194	- cuito	-	40-4	87 571	3421 3422	
1015	37	3	-4	-		86	edito .		-	86 520	3423 3424	
9.13	12	190	-	_	- 16		_	_		383	3430 3510	
100	- 51	- 5	- 33	_	=		=	65	-	263	3511 3512	
3	13		- 27	349	- 19	1	_	-	=	599 225	3513 3520	
15	140	58	141	26	288	36	_	- 58		- 58 901	3530 3610	
1	-	30	141	20	200			-		501	3700	
61	-		_	- 14	- 53	- 424	_	62	- 792	_	4000	

^{*}Chinesey 4313 includes correctly and secretal deposits—Secretics V.I.834 million; Secretar VI.1.833 million and secret X.830 million.

TABLE 3-3, Financial Flows Matrix, 9 Months Ended September 30th, 1970

-	TABLE 3-3, Financial Flows Matrix,	J Months En	ucu ospetino			
				Sector		
Category	Transaction category	I. Persons	II. Unincor- porated business	III. Non- financial private corporations	IV. Non- financial government enterprises	V. The monetary authorities
			m	lllions of dollar	S	
1100	Gross domestic saving	3,994	2,583	5, 101	700	
1101	Residual error of estimate, income and expenditure accounts Capital consumption allowances and miscellaneous valuation	- 1111	T -		_	
1400	adjustments	3,994	2, 445 138	3,541 1,560	496 204	MA TELE
1500	Non-financial capital acquisition	- 254	3,313	6, 707	1,457	4
1501	Residual error of estimate, income and expenditure accounts	4	2,879	6,205	1,550	4
1600 1700	Gross fixed capital formation	-	434	550	- 93	_
1800	Net purchases of existing and intangible assets1	254	- 730	- 48 - 1,606	- 757	
1900	Net lending or borrowing (1100-1500)	4,248 1,868	- 730	- 980	- 598	4
2100	Net increase in financial assets	1, 624	452	2, 054	277	1,558
2210 2211	Official international reserves: Official holdings of gold and foreign exchange	_				1, 240
2212 2213	International Monetary Fund, general account		_			10 I 192
2310 2311	Currency and deposits:	1,931		- 190	69	
2312 2313	Deposits in other institutions Foreign currency and deposits	1,066		- 41 - 185	- 6	
232 0 2321	Receivables: Consumer credit		- 11	- 95		
2322 2330	TradeLoans:	_	-	1,489	50	-
2331 2332	Bank loans Other loans	_		- 44	94	- 1
2340 2350	Government of Canada treasury bills	62 - 526		- 68 13	13	- 15 - 3
2410 2420	Mortgages Bonds;	_		2	-	
2421 2422	Government of Canada bonds	572		- 7	39 11	- 4
2423 2424	Municipal government honds Other Canadian bonds	- 7 204		- 59	1 6	
2430 2510	Life insurance and pensions	1,158				_
2511 2512	Non-corporate	- 1,720		689	- 16	
2513 2520	Government Stocks ²	309		- 38	3	44
2530 2610	Foreign investments	17	463	497	13	4
2700	Official monetary reserve offsets	-	4 *00		-	
3100	Net increase in liabilities	244	1, 182	3,034	875	1, 554
3211 3212	Official holdings of gold and foreign exchange	_	= =	_		_
3213 3310	Special Drawing Rights	-				
3311 3312	Currency and bank deposits ³	_		_	_	- 4
3313 3320	Foreign currency and deposits	-	F 1 - 1	-		-1
3321 3322	Consumer credit	320	1,474	227	- 13	
3330 3331	Loans: Bank loans	564	84	458	- 112	dand
3332 3340	Other toans	_	- 24	73	62	-
3350 3410	Finance company and other short-term commercial paper	= =	1,368	60 236	- 9	=
3420 3421	Bonds: Government of Canada bonds			v-00	- 8	
3422 3423	Provincial government bonds	_		=	482	
3424 3430	Other Canadian bonds		_	904		
3510 3511	Claims on associated enterprises: Non-corporate		- 1,720		area.	and a
3512 3513	Corporate ²			420	507	1,577
3520 3530	Stocks ²			604	_	-
3610 3700	Other liabilities		=	52 —	- 34	- 18 - 1
4000	Discrepancy (1900 - 2000)	2, 380		- 626	- 159	- 8
			i			

Sector III see Technical note (b); Sector IV see Technical note (c).
 Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-3. Financial Flows Matrix, 9 months ended September 30th, 1970

Sector											
VIII. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	Category No.
					millions of de	ollars					
168	79	63	77	68	192	2,371	913	- 635	- 827	14,847	1100
_	- 1	-	-	-	-	-	725-1	-	- 827	- 827	1101
28 140	20 59	12 51	77	68	170 22	712 1,659	9 13	- 635		7,424 8,250	1200 1400
46	23	55	4	18	397	2, 108	-	142	827	14,847	1500
53	22	36	- 2	- 3	389	1,974	_	We I	827	827	1501
7	-	19	- 2	15	12	134	=	142	_	13, 117	1600 1700 1800
122	56	8	73	50	- 205	263	913	- 777	- 1,654		1900
- 38	53	8	73	42	- 195	186	913	- 606	-	_	2000
1, 117	1, 254	1, 363	521	946	721	1,549	913	1,426	-	15,775	2100
ā	_	= =		_	9-0 60-	_	-	anny 40%	_	i, 240 101	2210 2211 2212 2213
	-			-			-	(3) 11-1	-	192	2213
- 34	- 97 - 8	42 31	22 15	- 11 27	- 1,153	330 17	_	- 70 - 4		1, 173 1, 186	2311 2312
313	50 37	- 1 84	- 74	_		95	-	-		277	2313 2320
- 313	- 31	71	- 8 - 22	31		75	-	_		320 1,694	2316 2311 2312 2313 2320 2321 2322 2330 2331 2332 2340 2410 2420 2421 2422 2423 2424 2424 2430 2510
- 263	- 72	2	151	234	114	37	Alpha .	72	-	- 263 587	2330 2331
820*	- 72 - 34 224	2 - 9 112	47 161	4 3	6 - 5	-		- 59 142		570	2332
74	750	232	40	325	19	152	849	-		1 18 1, 594	2410
44.7	- 51 48	197	120 34	34 148	- 100 3	- 11 15	655	- 145 416	_	- 243 1,501	2421 2422
- 15 33	52 37	44 227	3 15	9 38	2 4	166 190	-	- 4 271	_	25 1 966	2423 2424
-				_	_	-	_			1, 158	2430 2510
41	31	- 1	41	18	2, 209	329		450	_	- 1,720 1,235 2,846	2511 2512 2513 2520 2530
	- 18	307 7	110 - 129	47	15	14	243	- 70	-	76	2513 2520
- 122	111	16	- 5	39	- 393	140	12	288		- 146 1,063 - 1	2610 2700
1, 155	1, 201	1, 355	448	904	916	1,363		2, 032		15, 775	3100
	_			_				1, 240	PAR	1, 240	3210 3211
	Ī	=	_	_			_	101	-	101	3212 3213
1, 156		_	-	_	21			-		1, 173	3310 3311
	1, 182		4 -	1	- 1	=	en ma	277	_	1, 186 277	3312 3313
	_	- 3	_ 15		and 1	-		_		320	3320 3321
	- 235		200	4 27	1	- 17	_			1, 694	3322 3330
- 1	- 40	_	64	14	- 17 570	- 121 253		203	-	- 263 587	3331 3332 3340
=	- 77	_	- 19				-			570 118 1,594	3340 3350 3410
	_			-	- 235	-	_			- 243	3420 3421
		_	-	83		936 251	_		_	1,501	3422 3423
=	30	1, 146	30	-	12	2			_	966 1, 158	3424 3430
	57	- 45	- 8	_	117.1	_	90.00	-	- 1	- 1,720	3510 3511
73	28	- 6	- 69	716	38	8	_	194	-	724 2,846	3512 3513
- 10	103	155	215	59	527	51		- 146 - 29	=	587 - 146	3520 3530 3610
-	-			-	-		-	- 29	_	1,063	3700
100	3	_	-	8	- 10	77	-	- 171	- 1, 654	-	4000

Category 3311 includes currency and demand detosits - Subsector V.1 - \$5 million; Subsector VI.1 - \$40 million and Sector X \$23 million.

TABLE 3-4. Financial Flows Matrix, 9 months ended September 30th, 1971

				Sector	10010	
				Bector		
Category No.	Transaction category	I. Persons	II. Unincor- porated business	III. Non- financial private corporations	IV. Non- financial government enterprises	V. The monetary authorities
			n	nillions of dollar	S	
1100	Gross domestic saving	5,301	2,708	5,308	747	-
1101 1200	Residual error of estimate, income and expenditure accounts Capital consumption allowances and miscellaneous valuation	_		-	_	
1400	adjustments Net domestic saving	5,301	2,587 121	3,669 1,639	528 219	_
1500	Non-financial capital acquisition	- 346	4, 127	6, 780	1,654	1
1501	Residual error of estimate, income and expenditure accounts	_	_	_		-
1600 1700	Gross fixed capital formation	=	3,300 827	6, 884 - 62	1,787 - 88	I -
1800	Net purchases of existing and intangible assets ¹	- 346	_	- 42	- 45	-
1900	Net lending or borrowing (I100 - 1500)	5,647	- 1,419	- 1,472	- 907	- 1
2000	Net financial investment (2100-3100)	2,446 3,610	- 1,419 1,598	- 963 2, 791	- 589 193	662
2210	Official international reserves:	0,010	1,000	4,102		
221I 2212	Official holdings of gold and foreign exchange			_		497 - 371
2213 2310	Special Drawing Rights Currency and deposits:	_				190
2311 2312	Currency and bank deposits Deposits in other institutions	3,163 1,545	_	306 - 25	6	_
2313 2320	Foreign currency and deposits	- 537	_	- 107	- 24	_
2321 2322	Consumer credit	-0-10 www.	- 10	- 106 1,522	34	
2330 2331	Loans: Bank loans	_		_	_	
2332 2340	Other loans	- 66	_	- 3 20	72	20 266
2350 2410	Finance company and other short-term commercial paper	- 77	_	- 139 23	- 8 - 4	13
2420 2421	Bonds: Government of Canada bonds	- 233	_	14	10	246
2422 2423	Provincial government bonds Municipal government bonds	196	-	_	51	_
2424 2430	Other Canadian bonds Life insurance and pensions	742 1, 287	_	7	10	_
2510 2511	Claims on associated enterprises: Non-corporate	- 1, 272				
2512 2513	Corporate - Government	- 1,212	-	424	- 2	31
2520 2530	Stocks ²	- 753 - 302	-	116 64	1 20	
2610	Foreign investments Other financial assets Official money reserve official	- 302	1,608	689	9	- 230
2700	Official monetary reserve offsets	4 704	2 012	2 784	782	662
3100	Net increase in liabilities	1, 164	3,017	3, 754	102	002
3211 3212	Official holdings of gold and foreign exchange	_	_	_		
3213 3310	Special Drawing Rights Currency and deposits:	_	-	-	-	
3311 3312	Currency and bank deposits ³ Deposits in other institutions		_	_	_	343
3313 3320	Foreign currency and deposits	-	_	-	-	_
3321 3322	Consumer credit	761	1,051	677	- 225	_
3330 3331	Trade Loans:	403	229	57	45	
3332	Bank loans Other loans	-	768	- 89	- 23	_
3340 3350	Government of Canada treasury bills Finance company and other short-term commercial paper	_	2,241	354 191	- 3	_
3410 3420	Mortgages Bonds:		4,611		- 3	
3421 3422	Government of Canada bonds Provincial government bonds		_	-	765	
3423 3424	Other Canadian bonds			1,597	_	_
3430 3510	Claims on associated enterprises:		1 050			
3511 3512	Non-corporate Corporate ²	E 1	- 1,272	208	-	400
3513 3520	Government Stocks ²	_	_	454	174	408
3530 3610	Other liabilities			305	52	- 89
3700	Official monetary reserve offsets	_	_		_	
4000	Discrepancy (1900 - 2000)	3,201	-	- 509	- 318	

Sector III see Technical note (b); Sector IV see Technical note (c).
 Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-4. Financial Flows Matrix, 9 months ended September 30th, 1971

		4 1 5 2)	2.00		Sector	9 months et	idea Septem	201 30011, 21			
VI I. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financiai institutions	IX. Public financial Institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	Category
				mi	liions of dolla	rs					
187	120	104	66	87	- 145	2,447	1,009	- 336	- 1, 129	16, 474	1100
32	21	12	_		192	777	_	_	- 1,129	- 1, 129 7, 818	1101
155 54	99	92	66	87 20	- 337 402	1,670 2,388	1,009	~ 336 159	1, 129	9, 785	1400
54	32	33	- 2	-1	440	2, 164		_	1,129	1, 129 14, 698	1501 1600
-	_	40	- 1	19	- 30 - 8	224		159	-	647	1700 1800
133 - 43	88 88	31	65 67	67 80	- 547 - 418	59 267	I,009	- 495 - 556	- 2,258	_	1900
3,668	1,760	1, 411	328	1, 185	653	1,657	1,009	- 551	-	19, 974	2100
_	_	_	_	= =	_	-		_	_	497	2210 2211 2212
294	163	- 51	- 49	-	-	-	-		=	- 371 190	2213 2310
=	26 - 69	- 42 - 1	- 9 - 11	44 42 —	- 539 - I	362 73 31		- 3	_	3,723 1,618 - 717	2311 2312 2313
849	29	24 62	- 25 - 22	- 15	_	- 8	_	deren deren	_	761 1,589	2211 2212 2213 2310 2311 2312 2313 2320 2321 2322 2330
717	251	- 2	167	293	255	- 88	_	-		717 1, 159	2330 2331 2332 2340
76 630	- 4 IO 85I	- 2 147 151	- 65 239 - 1	- 1 518	- 4 15	5	_	- 116	-	240	2340 2350
737	99	- 68	- 49	35 122	- 243	250	6	- 30	_	2,426	2350 2410 2420 2421
35 1 99	133 168	249 2 398	49 10 6	- 122 - 2 82	- 12 2	- 59 192 201	756	- 250 - 49 56		1,745 228 1,857	2422 2423 2424
_	_	-		-	_		_	_	_	1,287	2421 2421 2422 2423 2424 2430 2510 2511
- 9	12	505	94	- 10	1,239	10	234	557		- 1, 272 1, 081 1, 525	2512
117	33 42	- 34 - 6	- 25 I	48 - 9	16 - 94	512	13	- 111 - 1,154	=	- 141 - 176 1,516	2520 2530 2610
3, 711	1,672	1,380	261	1, 105	1, 071	1, 390		5		19,974	2700 31 00
_	_	-	_	-	-		_	497		497	3210 3211
den.		_	3	_	=	_	-	- 371 190	=	- 371 190	3212 3213 3310
3,362	1,601	=	=	17	18	_	=	- 717	_	3, 723 1, 618	3311 3312 3313
=	- 4	-4	- 1	- 8	- 12	91	_	_		717	3320 3321
20	- 44 - 69	_	175	27	_	- 175	_	_		1.589	3322 3330 3331
	- 235		- 35	9 -	240	244	_	267		1, 159 240 84	3332 3340 3350
	- 1	-	- 2	_	411	-	-	-	-	2,426	3410 3420
145	92	I	1.77	80	-	900 228	=	=	= = =	408 1,745 228	3421 3422 3423
	-	1,282	17	_	5	-6	= =	=	=	1.857	3424 3430 3510
_	41	- 6	- 59	903	38		_	305	5	- 1,272 489 1,525	3511 3512 3513
10	22 269	11	- 46 178	61	373	94	=	- 176	_	451 - 176	3520 3530
176	_	_	- 2	- 13	- 129	-	_	10	_	1,516	3610 3700
				13	123	- 208		61	- 2, 258		4000

⁹ Category 3311 includes currency and demand deposits - Subsector V.1 \$194 million; Subsector VI.1 \$602 million and Sector X \$18 million.

TABLE 4-1. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector I. Persons

			i, i cison							
	1969	1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	1	II	III	1970	1971
	millions of dollars									
Sources of funds:					MALCON I					
Internally generated funds: Net domestic saving	- 338 111	958 69	700 90	2,336 95	- 19 70	1,066	1.156	3,079	3,994 254	5,301 346
Sub-totals	- 227	1,027	790	2, 431	51	1, 180	1, 270	3, 197	4, 248	5,647
Externally generated funds: Consumer credit Bank loans	403 94	- 249 - 298	367 - 396	202 130	363 672	- 164 150	570 78	355 175	320 - 564	761 403
Sub-totals	497	- 547	- 29	332	1,035	- 14	648	5 30	- 244	1,164
Total funds generated	270	480	761	2, 763	1,086	I, 166	1, 918	3, 727	4,004	6,811
Uses of funds:			 							
Real uses: Purchases of existing and intangible assets		_	_	-	_	_	-	_	-	_
Sub-totals	-	-	-	-	-	-	_	-	-	-
Financial uses: Currency and deposits	79	932	1,436	1,027	922	931	1,415	1.825	3,395	4, 171
Canada treasury bills Bonds Life insurance and pensions Claims (non-corporate) Equity capital Foreign investments Discrepancy	42 1,099 523 - 862 - 310 - 52 - 249	- 309 - 416 431 - 536 128 - 101 351	- 30 - 108 416 - 1.367 - 273 41 646	- 125 105 311 183 - 164 43 1,383	- 355 828 616 126 - 339 30 - 742	34 76 410 - 697 - 202 - 122 736	64 311 494 - 838 - 312 - 41 825	- 241 235 383 263 - 239 - 139 1,640	- 464 - 419 1,158 - 1,720 - 309 - 17 2,380	- 143 622 1,287 - 1,272 - 753 - 302 3,201
Sub-total's	270	480	761	2, 763	1,086	1, 166	1,918	3,727	4,004	6, 811
Total uses of funds	270	480	761	2, 763	1,086	1, 166	1,918	3, 727	4,004	0.81

TABLE 4-2. Summary of Sectoral Sources and Uses, by Quarters, 1969-71 Sector II. Unincorporated Business

	1969	1970					1971	9 months ended September 30th		
	IV	1	11	Ш	IV	I	II	Ш	1970	1971
	millions of dollars									
Sources of funds:						1				
Internally generated funds: Capital consumption allowances and miscellaneous valuation adjustments Net domestic saving	787 32	794 33	817 47	834 58	836 69	843 45	864	880 68	2,445 138	2,587 121
Sub-totals	819	827	864	892	905	888	872	948	2, 583	2, 708
Externally generated funds: Trade payables Bank and other loans Mortgages Claims (non-corporate) Sub-totals Total funds generated	- 605 321 586 - 862 - 560	593 - 99 311 - 536 269 1,096	604 224 482 - 1, 367 - 57 807	277 - 65 575 183 970 1,862	- 668 - 301 697 126 - 146 759	- 35 558 444 - 697 270	537 - 5 849 - 838 543 1,415	549 444 948 263 2, 204 3, 152	1,474 60 1,368 - 1,720 1,182 3,765	1, 051 997 2, 241 1, 272 3, 017 5, 725
Uses of funds: Real uses:										
Gross fixed capital formation	1.020 - 464	872 - 423	975 131	1,032 726	1,088	911 - 408	1,170	1,219 1,065	2,879 434	3,300 827
Sub-totals	556	449	1, 106	1,758	677	503	1,340	2, 284	3, 313	4,127
Financial uses: Consumer credit Other financial assets	31 - 328 - 297	- 22 669 647	4 - 303 - 299	7 97 104	12 70 82	- 18 673 655	5 70 75	3 865 868	- 11 463 452	- 10 1,600 1,598
Total uses of funds	259	1,096	807	1,862	759	1, 158	1, 415	3, 152	3, 765	5, 725

TABLE 4-3. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector III. Non-financial Private Corporations

	1969		19	70			1971			s ended per 30th
	IV	I	11	111	IV	E	II	III	1970	1971
Sources of funds:				π	illions	of dollar	S			
Internally generated funds: Net domestic saving Capital consumption allowances and miscellaneous valuation adjustments Sale of existing and intangible assets	354 1,123 45	372 1, 109	619 1,224 10	569 1,208 38	423 1,140 40	343 1,181 4	581 1,248 15	715 1,240 23	1,560 3,541 48	1,639 3,669 42
Sub-totals	1,522	1,481	1,853	1,815	1,603	1,528	1,844	1,978	5,149	5,350
Externally generated funds: Trade payables Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Equity capital Other liabilities	456 44 64 58 113 68 117	- 117 126 54 122 275 393 - 120	131 286 161 87 319 - 41 245	213 119 - 155 27 310 21 - 73	66 - 370 - 20 - 37 425 37 41	- 166 - 56 225 139 517 70 - 117	341 71 198 - 26 603 - 33 237	502 - 47 - 69 76 477 85 185	227 531 60 236 904 373 52	677 - 32 354 191 1,597 122 305
Sub-totals	940	733	1,188	462	142	612	1,391	1, 211	2,383	3, 214
Total funds generated	2, 462	2,214	3,041	2, 277	1,745	2, 140	3, 235	3, 189	7,532	8,564
Uses of funds:										
Real uses: Gross fixed capital formation Purchases of existing and intangible assets Value of physical change in Inventories	2, 213	314	2,103	2, 227	2,269	1,893	- 301	- 27	6, 205 550	- 62
Sub-totals	2, 251	2, 189	2, 150	2, 416	1,994	2, 159	4, 145	2,518	6,755	6.822
Financial uses: Currency and deposits Consumer credit Trade receivables Loans (refundable corporation tax) Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Foreign investments Other financial assets Discrepancy Sub-totals	120 149 - 118 - 39 94 2 - 26 5 63 - 39	- 358 - 113 - 535 - 10 - 68 - 16 - 20 - 45 - 14 - 92	- 51 589 - 35 - 6 47 17 8 396 - 77	75 365 1 - 117 - 29 - 63 - 44 115 - 457	327 146 - 512 - 58 - 21 36 - 12 - 304 33	- 133 - 122 - 94 - 76 21 - 14 11 368 - 132	218 - 6 720 - 3 - 34 14 40 3 120 18	89 22 896 - 161 - 12 - 19 50 201 - 395	- 334 - 95 1,489 - 44 - 55 2 - 66 9 497 - 626	174 - 106 1,522 - 3 - 119 23 7 64 689 - 509
Total uses of funds	2, 462		3 041	2 277	1.745	2, 140	3, 235	3. 189	7.532	8 564

TABLE 4-4. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector IV. Non-financial Government Enterprises

	1969		19	70			1971		9 month Septemb	
	IV	1	II	III	IV	1	п	III	1970	1971
Sources of funds;				m	illions	of dollar	8			
Internally generated funds: Net domestic saving Capital consumption allowances and miscellaneous valuation adjustments Sale of existing and intangible assets	31 146	81 166	60 165	63 165	13 165	77 176 45	62 176	80 176	204 496	219 528 45
Sub-totals	177	247	225	228	178	298	238	256	700	792
Externally generated funds: Trade payables Bank and other loans Mortgages Bonds Claims on associated enterprises (government) Other liabilities	72 - 54 - 1 - 129 102 30	- 1 97 - 2 138 204 - 6	- 14 - 107 - 1 74 132 - 10	2 - 40 - 6 262 184 - 18	45 - 139 - 1 74 41 23	- 86 - 46 - 1 208 - 3 5	- 16 18 - 1 201 106 48	- 123 50 - 1 353 72 - 1	- 13 - 50 - 9 474 520 - 34	- 225 22 - 3 762 175 52
Sub-totals	278	430	74	384	43	77	356	350	888	783
Total funds generated	455	677	299	612	221	375	594	606	1,588	1,575
Uses of funds;										
Real uses: Gross fixed capital formation Value of physical change in inventories Purchases of existing and intangible assets	489 15	460 - 53	532	558 - 11	555 - 70 1	828 - 77	573 - 57	586 46	1,550	1.787
Sub-totals	504	407	503	547	486	551	516	632	1, 457	1,699
Financial uses: Currency and deposits Trade receivables Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Slocks Foreign investments Other financial assets Discrepancy	31	120 66 67 11 - 2	- 67 - 35 12 2 29 - 145	11 19 15 - 3 30 - 2 4 - 13	- 4 - 14 - 28 - 31 - 31 - 20 - 200	- 30 43 6 - 7 - 4 43 - 20 - 9 - 238	43 - 35 - 38 - 2 - 20 1	- 20 26 28 5 10 - 84	64 50 94 10 57 - 159	- 7 34 72 - 4 73 1 20 9 - 318
Sub-totals	- 49	270	- 204	65	- 265	- 176	78	- 26	131	- 124
Total uses of funds	455	677	299	612	221	375	594	606	1,588	1,57

TABLE 4-5. Summary of Sectoral Sources and Uses, by Quarters, 1969-71 Sector V. The Monetary Authorities

	1969		19	70			1971			ns ended ber 30th
	IV	1	II	III	1V	I	II	III	1970	1971
				m	illions	of doilar	8			-
ources of funds:							1			
Internally generated funds: Capital consumption allowances and miscellaneous valuation adjustments	1				1					
Sub-totals	1				1					
Externally generated funds: Official monetary reserve offsets Deposits by others Claims on associated enterprises (government) Other liabilities	127 178 - 4	- 246 498 86	299 713 - 76	- 1 - 57 322 - 28	424 45 129	- 258 305 4	377 - 119 - 82	224 191 - 11	- 1 - 4 1,533 - 18	343 377 - 89
Sub-totals	301	338	936	236	598	51	176	404	1, 510	631
Total funds generated	302	338	936	236	599	51	176	404	1, 510	631
ses of funds:										Carl
Real uses: Gross fixed capital formation	1	1	1	2	1	1			4	1
Sub-totals	1	1	1	2	1	1	***		4	1
Financial uses: Official international reserves Bank and other loans Government of Canada treasury bills Finance company and other short-term commercial paper Bonds Other financial assets Discrepancy	162 1 75 3 63 - 3	527 - 1 - 74 - 2 - 101 - 12	781 - 44 2 69 131 - 4	225 103 - 3 28 - 115 - 4	129 159 44 266	167 2 50 79 - 248	- 7 2 36 	142 20 180 13 113 - 63 - 1	1,533 - I - 15 - 3 - 4 - 8	316 20 266 13 246 - 230 - 1
Sub-totals	301	337	935	234	598	50	176	404	1,506	630
Total uses of funds	302	338	936	236	599	51	176	404	1, 510	631

TABLE 4-6. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Subsector VI. 1 Chartered Banks

	1969		19	70			1971		9 month Septem	s ended ber 30tl
	IV	I	II	III	IV	I	11	Ш	1970	1971
Sources of funds:				n	nillions	of dollar	s			
Internally generated funds:									100	
Net domestic saving	26	54	44	42	2	55	53	47	140	155
Sale of existing and intangible assets	9	9	9	10	10	11	11	10	28	32
	-	2	2	3	3	***		-	7	_
Sub-totals	35	65	- 55	55	15	66	64	57	175	187
Externally generated funds:										
Deposits by others	494	- 137	855	438	1, 806	1 040	1, 453	867	1, 156	3, 362
Other loans	- 3	- 137	833	430	1,806	1.042	- 2	20	1, 100	3, 302
Bonds		1					145	20		145
Equity capital	22	13	1	4			10		18	10
Other liabilities	- 11	- 66	82	- 34	- 149	40	99	35	- 18	174
Sub-totals	502	- 191	938	408	1, 657	1, 084	1, 705	922	1, 155	3, 711
Total funds generated	537	- 126	993	463	1,672	1, 150	1,769	979	1, 330	3, 898
Uses of funds:										
Real uses:										
Gross fixed capital formation	12	10	177	18	1.0	19	18	17	53	54
Purchases of existing and intangible assets	17	18	17	18	16	19	10	11	23	3.
Sub-totals	29	18	17	18	16	19	18	17	53	54
Financial uses:	-	10		40	10	2.0	***		0.0	01
Currency and deposits	115	- 85	- 7	50	102	250	1.4	- 51	- 34	20
Consumer credit	110	- 31	176	58 168	193	359 127	- 14 460	262	313	294
Bank loans	378	- 15	- 273	25	469	45	378	294	- 263	717
Government of Canada treasury bills	- 77	110	436	77	- 21	84	- 11	3	623	76
Mortgages	34	- 11	38	47	58	94	254	282	74	630
Bonds	- 128	111	174	200	705	383	492	119	485	994
Equity capital	7	21	9	11	29	- 15	5	1	41	on (
Other financial assets	224	- 279	350 73	- 193 52	267	- 4 58	130	- 9 61	- 122 160	117
Discrepancy Sub-totals	508	- 144	976	445	1, 656	1, 131	1, 751	962	1. 277	3.84
Sur-viets	300	144	910	193	1, 030	1, 101	1, 101	904	1,411	3,099
Total uses of funds	537	- 126	993	463	1, 672	1, 150	1.769	979	1, 330	3, 898

TABLE 4-7. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector VI 2. Other Lending Institutions

	1969		19	70			1971		9 month Septemb	
	IV	I	II	Ш	IV	I	п	ш	1970	1971
Sources of funds:			1	n	illions	of dollar	8			
Internally generated funds: Net domestic saving Capital consumption allowances and miscellaneous valuation adjustments Sale of existing and intangible assets	39	- 14 7	30 7 —	43 6 3	39 8 6	7	33	66 7 3	59 20 3	99 21 3
Sub-totals	47	- 7	37	52	53	7	40	76	82	123
Externally generated funds: Deposits by others Trade payables Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Equity capital Other liabilities	356 - 1 129 38 1 67 28 - 53	493 - 2 - 169 80 - 6 22 57	434 1 - 65 - 35 - 1 33 63 50	255 1 - 41 32 - 3 - 31 - 4	429 - 3 83 - 217 	650 - 5 - 94 - 48 - I 63 6 160	407 1 - 15 - 61 - 8 37 - 31	544 - 4 - 126 - 37 - 8 140	1, 182 - 275 77 - 1 30 54 103	1,601 - 4 - 113 - 235 - 1 92 35 269
Sub-totals	565	475	480	215	288	731	330	583	1, 170	1,644
Total funds generated	612	468	517	267	341	738	370	659	1, 252	1,767
Uses of funds:	347		100							
Real uses: Gross fixed capital formation Purchases of existing and intangible assets	5 3	3	8 1	7	9 -	11 3	8	13	22 4	32
Sub-totals	8	10	9	1	9	14	8	13	26	35
Financial uses: Currency and deposits Consumer credit Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Foreign investments Other financial assets Discrepancy	64 143 106 - 13 309 30 - 14 - 20	19 - 110 3 181 228 94 35 7	67 159 17 - 4 258 - 36 - 31 77	53 - 12 - 92 13 264 28 - 22 27 1	212 - 38 - 115 - 37 321 - 12 - 1	102 - 147 144 197 169 210 11 38	- 78 115 34 - 124 278 128 - 9 18	96 61 73 67 404 62 31 - 14	139 37 - 72 190 750 88 - 18 111 3	120 29 251 6 851 400 33 42
Sub-totals	604	458	5 08	260	332	724	362	646	1,226	1,732
Total uses of funds	612	468	517	267	341	738	370	659	1, 252	1,767

TABLE 4-8. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector VII. Insurance Companies and Pension Funds

	1969		19	70			1971		9 month Septemb	
	IV	I	п	111	IV	I	п	ш	1970	1971
Sources of funds:										
Internally generated funds: Net domestic saving Capital consumption allowances and miscellaneous valuation adjustments Sale of existing and Intangible assets	- 6 4 -	9 4	32	10 4	23 5 -	8 4 -	56 4 -	28 4 - 32	51 12 - 63	92 12 -
Sub-totals	- 2	13	36	14	28	12	60	34	63	104
Externally generated funds: Trade payables Life insurance and pensions Equity capital Other liabilities	531 30 32	- 1 444 4 13	- 4 378 13 75	8 324 34 67	13 634 14 16	424 17 - 9	459 - 11 40	399 - 1 58	3 1, 146 51 155	1, 282 5 89
Sub-totals	597	460	462	433	677	432	488	460	1,355	1,380
Total funds generated	595	473	498	447	705	444	548	492	1,418	1, 484
Uses of funds:										
Real uses: Gross fixed capital formation Purchases of existing and intangible assets	8 24	12	12 4	12 13	13 8	11 12	11 7	il 21	36 19	33 40
Sub-totals	32	14	16	25	21	23	18	32	55	73
Financial uses: Currency and deposits Consumer credit Trade receivables Bank and other loans Short-term dist instruments and government of Canada treasury bills Mortgages Bonds Equity capital Foreign investments Other financial assets	109 30 - 45 1 - 24 147 157 170 - 3 21	- 87 28 35 1 66 84 179 105 25 23	32 35 53 30 84 135 108 5	127 21 - 17 17 64 156 93 - 23	169 15 - 77 1 - 60 85 474 117 1 - 41	- 166 9 3 1 93 41 311 119 14 - 4	- 15 8 84 37 43 167 168 27 11	87 7 - 25 1 15 67 105 223 - 7 - 13	72 84 71 2 103 232 470 306 7	- 94 24 62 145 15i 583 510 34 - 6
Sub-totals	563	459	482	422	684	421	530	460	1,363	1,41
Total uses of funds	595	473	498	447	705	444	548	492	1,418	1,48

TABLE 4-9. Summary of Sectoral Sources and Uses, by Quarters, 1969-71 Sector VIII. Other Private Financial Institutions

	1969			19	70			1971		9 month Septemi	
	1V	I		II	111	IV	I	п	111	1970	1971
Sources of funds:					П	nillions	of dolla	rs			
Internally generated funds: Net domestic saving Capital consumption allowances and miscellaneous valuation adjustments Sale of existing and intangible assets Sub-totals Externally generated funds: Deposits by others Trade payables Bank and other loans Finance company and other short-term commercial paper Mortgages Bonds Equity capital Other liabilities	- 20 - 20 2 39 2 6	1 - 1	31 	31 31 - 38 16 - 75 147	15 15 3 29 - 3 - 3 - 15 34	100 110 100 100 100 100 100 100 100 100	1 30 - 1 - 108 - 168 - 2 - 5 - 67	29 1 30 31 19 17 18 67 281	88 - 2 11 188 - 2 - 4 - 83 141	77 	666 22 688 - 1 209 - 35 - 2 177 - 217 178
Sub-totals	- 185		72	109	116	- 13	126	- 234	257	297	149
Total funds generated	~ 134	1	03	140	131	- 2	156	- 204	265	374	217
Uses of funds;											1305
Reai uses: Gross fixed capital formation Purchases of existing and intangible assets			2	1	1	-	-	-	2	2 2	2
Sub-totals Financial uses: Currency and deposits Consumer credit Trade receivables Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Foreign investments Other financial assets Discrepancy	- 14 31 29 - 52 - 48 - 19 - 33 - 61 32	1 - 1	44 1 10 23 52 10 72 09	85 - 10 - 50 45 17 33 85 - 72 6	- 78 3 18 83 39 - 3 15 52 1	- 58 35 1 - 70 41 - 49 95 2	- 13 4 323 - 104 - 3 42 4	38 - 12 - 23 - 269 - 214 - 6 - 116 - 36 9 - 3	- 8 - 3 113 64 8 90 7	- 37 - 8 - 22 151 208 40 172 - 129 - 5	- 69 - 25 - 22 167 174 - 1 - 25 1 - 25
Sub-totals Total uses of funds	- 135 - 134	-	01	139 140	130 131	- 2		- 204 - 204	262 265	370 374	21

TABLE 4-10. Summary of Sectoral Sources and Uses, by Quarters, 1969-71 Sector IX. Public Financial Institutions

	1969		1	970			1971			hs ended nber 30th
	IV	I	II	III	IV	I	п	ш	1970	1971
Sources of funds:					millions	s of doll	ars			
Internally generated funds: Capital consumption allowances and miscellaneous valuation adjustments Net domestic saving Sale of existing and intangible assets	2 18	24	21	23	25	21	31	35	68	87
Sub-totals	20	24	21	23	25	21	31	35	68	87
Externally generated funds: Deposits by others Trade payables Bank and other loans Bonds Claims on associated enterprises (government) Other liabilities	8 2 - 17 30 231	- 14 - 4 13 17 186 16	14 5 11 43 222 20	1 3 17 23 243 23	1 6 - 14 20 308 5	5 10 23 232 12	6 8 19 33 295 23	6 1 7 24 318 26	1 4 41 83 651 59	17 8 36 80 845 61
Sub-totals	254	214	315	310	326	281	384	382	839	1,047
Total funds generated	274	238	336	333	351	302	415	417	907	1, 134
Uses of funds:										
Real uses: Gross fixed capital formation Purchases of existing and intangible assets Sub-totals	10	6	3 4	5	4 14 18	6	1 6	7	3 15	1 19 20
Financial uses: Currency and deposits Trade receivables Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Foreign investments Other financial assets Discrepancy	- 30 4 118 109 56 11 - 4	- 27 22 43 1 86 70 - 6 43	66 5 95 3 51 57 12 40	- 23 4 96 3 188 102 - 33 - 75	- 20 - 7 - 91 - 2 - 162 - 96 - 1	44 - 24 100 - 1 139 38 - 22 - 22	- 8 1 91 2 180 130 - 11 23	50 8 102 - 2 199 69 - 2 - 14	16 31 234 7 325 229 -	86 - 15 293 - 1 510 237 - 1
Sub-totals	264	232	329	328	333	296	408	410	889	1, 114
Total uses of funds	274	238	336	333	351	302	415	417	907	1, 134

TABLE 4-11 Summary of Sectoral Sources and Uses, by Quarters, 1969-71 Sector X. Federal Government

	1969		197	70			1971		9 months Septemb	
	IV	1	11	111	IV	I	11	Ш	1970	1971
				T	nlllions	of dolla	rs			
Sources of funds;										
Internally generated funds: Capital consumption allowances and miscellaneous valuation adjustments Net domestic saving Sale of existing and intangible assets	54 526	- 234 2	57 101 1	58 155 1	60 273 1	- 596 7	64 86	66 173 6	22	192 - 337 13
Sub-totals	580	- 177	159	214	334	- 527	150	245	196	- 132
Externally generated funds: Deposits by others Trade payables Bank and other loans Government of Canada treasury bills Bonds Life Insurance and pensions Other liabilities	2 4 - 41 1,081 - 8 - 194	9 159 - 12 - 161 - 13 199	- I43 - 8 410 - 329 38 45	11 - 15 3 160 255 - 13 283	4 11 - 37 160 1,364 - 18 - 40	10 170 1 110 433 - 14 - 41	- 10 - 166 - 3 - 65 - 109 - 35 - 126	- 18 - 16 - 65 87 - 16 288	- 17 570 - 235 12	18 - 12 - 2 240 411 - 3
Sub-totals	844	181	13	684	1,444	669	- 62	426	879	1,033
Total funds generated	1, 424	4	172	898	1,778	142	88	671	1,074	901
Uses of funds:										
Real uses: Gross fixed capital formation	143 - 14 1	- ¹²¹ - ²⁹ -	105 10	163 31	161 - 25	124	121	195	389 12	- 440 - 30 5
Sub-totals	130	92	115	194	136	84	129	202	401	415
Currency and deposits Trade receivables Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Claims on associated enterprises (government) Pareign investments Other financial assets Discrepancy Sub-totals	53 - 10 12 81	- 729 - 1 2 - 11 5 - 25 686 - 102 87 - 88	- 465 91 91 5 - 114 953 - 302 - 113 57	41 	1, 245 18 - 4 43 378 - 32 21 - 31 1, 642	- 468 2 48 - 8 - 163 534 63 55 58	150 - 1 123 4 11 - 85 167 - 279 - 131 - 41	- 220 - 1 84 15 2 4 516 - 53 469	114 19 - 91 2,186 - 393 - 10	- 538 258 11 - 244 1,217 - 94 - 128
Total uses of funds	1,424	4	172	898	1,778	142	88	671	1,074	901

TABLE 4-12. Summary of Sectoral Sources and Uses, by Quarters, 1969-71
Sector XI. Provincial and Municipal Governments

	1969		19	70			1971		9 month Septemb	
CONTRACTOR OF THE PROPERTY OF	IV	1	II	III	IV	I	II	111	1970	1971
					millions	of dolla	rs			
Sources of funds:								- 1		
Internally generated funds: Capital consumption allowances and miscellaneous valuation adjustments Net domestic saving	226 391	232 608	237 658	243 393	248 229	253 669	259 624	265 377	712 1,659	777 1,670
Sub-totals	617	840	895	636	477	922	883	642	2, 371	2, 447
Externally generated funds: Trade payables Bank and other loans Bonds Other itabilities Sub-totals Total funds generated	- 46 203 294 - 44 407 1,024	63 276 366 29 734 1,574	42 - 8 393 - 1 426 1,321	- 122 - 136 430 23 195 831	- 22 191 391 - 47 513 990	85 227 183 60 555 1, 477	46 44 669 - 2 757 1,640	- 40 - 202 282 36 76	- 17 132 1, 189 51 1, 355 3, 726	91 69 1,134 94 1,388 3,835
Uses of funds:										
Real uses: Gross fixed capital formation	683 60	492 32	647 41	835 61	728 75	514 102	728 53	922 69	1,974	2, 164 224
Sub-totals	743	524	688	896	803	616	781	991	2, 108	2,388
Financial uses: Currency and deposits Trade receivables Bunk and other loans Government of Canada treasury bills Mortgages Bonds Claims on associated enterprises (government) Foreign investments Other financial assets Discrepancy Sub-totals	- 134 7 13 52 51 65 80 147 281	284 47 21 45 89 116 - 62 510 L, 050	151 21 5 51 63 45 224 73 633	7 7 11 56 208 174 - 22 - 506 - 65	- 348 8 23 - 9 50 - 41 27 181 296 187	389 35 39 2 127 80 - 95 189 861	396 - 14 - 25 - 2 48 70 64 - 245 - 27 859	- 319 - 13 24 5 75 185 42 172 - 424 - 273	442 75 37 152 360 335 140 77	466 8 86 5 250 315 11 512 - 208 1, 447
Total uses of funds	1.024	1,574	1,321	831	990	1,477	1,640	718	3,726	3,835

TABLE 4-13. Summary of Sectoral Sources and Uses, by Quarters, 1969-71

Sector XII. Social Security Funds

	1969		197	70			1971		9 months September	
	IV	I	п	Ш	IV	I	II	Ш	1970	1971
THE SHOW SEED TO SHEET AND ADDRESS OF THE SHEET OF THE SH					million	s of dol	lars			
Sources of funds:					1-					
Internally generated funds:										
Net domestic saving	207	271	342	300	231	304	414	291	913	1,009
Total funds generated	207	271	342	300	231	304	414	291	913	1,009
ises of funds;										
Financial uses:										
Bonds	171	178	254	226	209	180	342	240	658	762
Claims on associated enterprises (government)	31	88	85	70	15	1 20	69	45	243	234
Other financial assets	5	5	3	4	7	4	3	6	12	13
Discrepancy	-	-	-	_	-	-	-	-	-	-
Total uses of funds	207	271	342	300	231	304	414	291	913	I, 009

TABLE 4-14. Summary of Sectoral Sources and Uses, by Quarters, 1969-71 Section XIII. Rest of the World

	1969		19	70			1971			s ended ber 30th
	IV	I	11	III	IV	I	11	III	1970	1971
					million	s of dol	lars	43		
Sources of funds:										
Internally generated funds:										
Net domestic saving	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 336
Sub-totals	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 336
Externally generated funds:										
Official international reserves	162	527	781	225	1 29	167	7	142	1,533	316
Deposits by others	104	- 54	- 323	654	- 158	- 469	- 69	- 179	277	- 717
Bank and other loans	- 23	15	88	100	34	49	100	118	203	267
Foreign investments	- 156	- 105	- 49	8	73	- 62	- 56	- 58	- 146	- 176
Other Ilabilities	162	- 161	300	- 168	267	- 93	99	4	- 29	10
Sub-totals	249	222	797	819	345	- 408	81	27	1,838	- 300
Total funds generated	479	199	601	403	- 135	- 467	26	- 195	1, 203	- 636
Uses of funds:		-								
Real uses:					100					
Purchases of existing and intangible assets	40	30	52	60	22	48	59	52	142	159
Sub-totals	40	30	52	60	22	48	59	52	142	159
Financial uses:										
Official monetary reserve offsets				- 1					- I	
Currency and deposits	52	26	33	7	- 39	50	22	- 51	66	21
Bank and other loans	97	- 36	123	- 15	- 161	- 15	19	10	72	14
Short-term debt instruments and government of Canada treasury bills	97	- 78	132	29	138	- 145	1	39	83	- 105
Bonds	217	405	- 76	209	94	157	- 1	71	538	227
Equity capital	91	54	101	31	142	99	56	- 14	186	141
Other financial assets	- 110	- 145	283	150	- 356	- 660	- 130	- 364	288	- 1, 154
Discrepancy	- 5	- 57	- 47	- 67	25	- 1	-	62	- 171	61
Sub-totals	439	169	549	343	- 157	- 515	- 33	- 247	1,061	- 795
Total uses of funds	479	199	601	403	- 135	- 467	26	- 195	1, 203	- 636

TABLE 6-1. Sector Flows, by Quarters, 1969-71 Sector 1. Persons

		1969		19	70			1971		'9 month Septemb	
Category No.	Category	IV	I	11	Ш	IV	I	II	ш	1970	1971
						millions	of dollars	3			
1100	Gross domestic saving	- 338	958	700	2,336	- 19	1,066	1, 156	3,079	3, 994	5,301
1400	Net domestic saving	- 338	958	700	2,336	- 19	1,066	1, 156	3,079	3,994	5,301
1500	Non-financial capital acquisition	- 111	- 69	- 90	- 95	- 70	- 114	- 114	- 118	- 254	- 346
1800	Net purchases of existing and intangible assets	- 111	- 69	- 90	- 95	- 70	- 114	- 114	- 118	- 254	- 346
1900	Net lending or borrowing (1100 - 1500)	- 227	1,027	790	2, 431	51	1, 180	1,270	3, 197	4,248	5,647
2000	Net financial investment (2100-3100)	22	676	144	1,048	793	444	445	1,557	1, 868	2,446
2100	Net increase in financial assets	519	129	115	1,380	1,828	430	1,093	2,087	1,624	3,610
2310 2311 2312 2313 2340 2350	Currency and deposits: Currency and bank deposits Deposits in other institutions Foreign currency and deposits Government of Canada treasury bills Finance company and other short-term commercial	- 433 385 127 - 69	316 510 106 72		232 227 568 6	572 464 - 114 38	588 670 - 327 - 68	1,276 340 - 201 - 1	1, 299 535 - 9 3	1,931 1,066 398 62	3, 163 1, 545 - 537 - 66
2420 2421 2422 2423 2424 2430 2510	paper Bonds: Government of Canada bonds Provincial government bonds. Municipal government bonds Other Canadian bonds Life insurance and pensions Claims on associated enterprises:	111 1,052 - 133 21 159 523	- 381 - 83 - 177 - 22 - 134 431	- 14 - 385 19 7 251 416	- 131 - 104 114 8 87 311	904 - 106 19 11 616	222 - 161 - 110 125 410	65 - 245 280 - 1 277 494	- 244 - 210 77 28 340 383	- 526 - 572 - 44 - 7 204 1, 158	- 77 - 233 196 - 83 742 1,287
2511 2520 2530	Non-corporate Stocks Foreign investments	- 862 - 310 - 52	- 536 128 - 101	- 1,367 - 273 41	183 - 164 43	126 - 339 30	- 697 - 202 - 122	- 838 - 312 - 41	263 - 239 - 139	- 1,720 - 309 - 17	- 1,272 - 753 - 302
3100	Net increase in liabilities	497	- 547	- 29	332	1,035	- 14	648	530	- 244	1,164
3320 3321 3330 3331	Payables: Consumer credit. Loans: Bank loans.	403	- 249 - 298	367	202	363 672	- 164 150	570 78	355 175	320 ~ 564	761 403
4200	Discrepancy (1900 - 2000)	- 249	351	646	1,383	- 742	736	825	1,640	2,380	3, 201

Note: A part of the change in foreign currency holdings of the sector are believed to represent non-recorded holdings of corporations.

TABLE 6-2. Sector Flows, by Quarters, 1969-71 Sector II. Unincorporated Business

	Catacon	1969	14-5		1970			1971		9 month Septemb	
Category No.	Category	IV	I	11	ш	IV	I	п	пі	1970	1971
						millions	of dollar	s			THE REAL PROPERTY.
1100	Gross domestic saving	819	827	86	892	905	888	872	948	2,583	2,708
1200	Capital consumption allowances and miscellaneous valuation adjustments	787 32	794 33	81		836 69	843 45	864	880 68	2,445 138	2,587
1500	Non-financial capital acquisition	556	449	1, 10	6 1,758	677	503	1.340	2, 284	3, 313	4, 127
1600 1700	Gross fixed capital formation	1,020	872 - 423	97 13	1,032	1,088 - 411	911 - 408	I, 170 170	1,219 1,065	2,879 434	3,300 827
1900	Net lending or borrowing (1100 - 1500)	263	378	- 24	- 866	228	385	- 468	- 1,336	- 730	- 1,419
2000	Net financial investment (2100-3100)	263	378	- 24	2 - 866	228	385	- 468	- 1,336	- 730	- 1,419
2100	Net increase in financial assets	- 297	647	- 29	9 104	82	655	75	868	452	1,598
2320 2321 2610	Receivables: Consumer credit Other financial assets	31 - 328	- 22 669	- 30		12 70	- 18 673	5 70	3 865	- 11 463	- 10 1,608
3100	Net increase in liabilities	~ 560	269	- 5	7 970	- 146	270	543	2,204	1,182	3,017
3320 3322 3330	Payables: TradeLoans:	- 605	593	60	1 277	- 668	- 35	537	549	1, 474	1,051
3331 3332	Bank loansOther loans	- 21 342	- 28 - 71	18		12 - 313	33 525	128	68	- 84 - 24	229 768
3410 3510	Mortgages	586	311	48		697	444	849	948	1,368	2, 241
3511	Non-corporate	- 862	- 536	- 1,36	7 183	126	- 697	- 838	263	- 1,720	- 1,272
4000	Discrepancy (1900 - 2000)	_	_	_	_	_	_	_	_		-

¹ Adjustment on grain transactions.

TABLE 6-3. Sector Flows, by Quarters, 1969-71 Sector III. Non-financial Private Corporations

		1969		19	70			1971			ns ended ber 30th
Category No.	Category	IV	I	11	III	IV	I	II	111	1970	1971
						millions	of dollar	s			
1100	Gross domestic saving	1,477	1, 481	1,843	1,777	1,563	1,524	1,829	1, 955	5, 101	5, 308
1200	Capital consumption ailowances and miscellaneous										
1400	valuation adjustments	1, 123	1,109 372	1,224 619	1,208	1,140	1, 181	1,248	715	3,541 1,560	3,669 1,639
1500	Non-financial capital acquisition	2, 206	2, 189	2, 140	2, 378	1,954	2, 155	2,130	2,495	6,707	6, 780
1600	Gross fixed capital formation	2, 213	1,875	2,103	2,227	2,269	1,893	2,446	2,545	6,205	6,884
1700	Value of physical change in inventories	38	314	47	189	- 275	266	- 301	- 27	550	- 62
1800	Net purchases of existing and intangible assets ¹	- 45		- 10	- 38	- 40	- 4	- 15	- 23	- 48	- 42
1900	Net lending or borrowing (1100 - 1500)	- 729	- 708	- 297	- 601	- 391	- 631	- 301	- 540	- 1,606	- 1,472
2000	Net financial investment (2100 - 3100)	- 690	- 616	- 220	- 144	- 424	- 499	- 319	- 145	- 980	- 963
2100	Net increase in financial assets	391	279	1,236	539	- 146	339	1, 290	1, 162	2,054	2,791
2310	Currency and deposits:										3116
2311	Currency and bank deposits	10	- 116	- 57	- 17	227	3	96	207	- 190	306
2312	Deposits in other institutions	39	- 31	22	50	56	- 18	- 10	3	41	- 25
2313	Foreign currency and deposits	71	- 211	- 16	42	44	- 118	132	- 121	- 185	- 107
2320	Receivables:	149	- 113	3	15	146	- 122	- 6	22	- 95	- 106
2321	Consumer credit	- 118	535	589	365	- 512	- 94	720	896	1,489	1,522
2330	Loans:										
2332	Other loans	- 39	- 10	- 35	1			- 3		- 44	- 3
2340	Government of Canada treasury bills	47	- 65	38	- 41	- 8	77	- 2	- 55	- 68	20
2350	Finance company and other short-term commercial	47	100	- 44	- 76	66	- 1	- 32	- 106	13	- 139
0410	paper	2	133	47	- 29	- 21	21	14	- 12	2	23
2410	Moitgages	2	10	7.1	23	2.	0.1	**	1		
2421	Government of Canada bonds	25	- 3	23	- 27	- 1	- 8	25	- 3	- 7	14
2422	Provincial government bonds ²					4.0			4.0		
2423	Municipal government bonds ²								4.4		
2424	Other Canadian bonds	- 51	- 17	- 6	- 36	37	- 6	15	- 16	- 59	- 7
2510	Claims on associated enterprises:		222	0.45	200	1.00	104			000	404
2512	Corporate	106	206	245	238	167 - 3I	194	186	52	689	116
2520	Stocks	35	- 44 45	23	- 17 - 44	- 12	11	3	50	9	64
2530 2610	Foreign investments	5 63	- 14	396	115	- 304	368	120	201	497	689
3100	Net increase in liabilities	1,081	895	1, 456	683	278	838	1,609	1,307	3, 034	3, 754
3320	Payables:										
3322	Trade	456	- 117	131	213	66	- 166	341	502	227	677
3330	Loans:										
3331	Bank loans	99	128	253	77	- 409	20	91	- 54	458	57
3332	Other loans	- 55	- 2	33	42	39	- 76	- 20	7	73	- 89
3350	Finance company and other short-term commercial paper	64	54	161	- 155	- 20	225	198	- 69	60	354
3410	Mortgages	58	122	87	27	- 37	139	- 26	78	236	191
3420	Bonds:									1	
3424	Other Canadian bonds	113	275	319	310	425	517	603	477	904	1,597
3510	Claims on associated enterprises:									100	200
3512	Corporate	- 99	132	154	134	72	262	4	- 58	420	208
3520	Stocks	328	423	73	108	101	- 117	181	239 185	804 52	454 305
3610	Other liabilities	117	- 120	245	- 73	41					
4000	Discrepancy (1900 - 2000)	- 39	- 92	- 77	- 457	33	- 132	18	- 395	- 626	- 509

See revised technical note (b).
 Included in category 2424 "Other Canadian bonds".

FABLE 6-4. Sector Flows, by Quarters, 1969-71 Sector IV. Non-financial Government Enterprises

	Sector IV. No	on-finan	cial Gov	vern	meni	t Enterp	rises					
		1969				1970			1971		9 mo end Septemb	
Category No.		IV	1	1	ī	пі	IV	1	11	Ш	1970	1971
****					1							
1100	Gross domestic saving Capital consumption allowances and miscellaneous	177	247		225	228	178	253	238	256	700	747
	valuation adjustments	146	166		165	165	165	176	176	176	496	528
1400	Net domestic saving	31	61		60	63	13	77	62	80	204	219
1500	Non-financial capital acquisition											
1600	Gross fixed capital formation	504 489	407		503	547	486	506 628	516 573	632 586	1,457	1,654
1700	Value of physical change in inventories	15	460 - 53		532	558	555	- 77	- 57	46	1,550 - 93	1,787
1800	Net purchases of existing and intangible assets1						1	- 45				- 45
1900	Net lending or borrowing (1100 - 1500)	- 327	- 160	-	278	- 319	- 308	- 253	- 278	- 376	- 757	- 907
2000	Net financial investment (2100 - 3100)	- 358	- 159		133	- 306	- 108	- 15	- 282	- 292	~ 598	- 589
2100	Net increase in financial assets	- 58	253	-	39	63	- 57	64	73	56	277	193
2310	Currency and deposits:											
2311	Currency and bank deposits	30	29		22	18	27	- 34	21	19	69	8
2312	Deposits in other institutions	- 29	14		6	- 19	4	9	9	- 7	1	11
2313	Foreign currency and deposits	- 44	77	-	95	12	- 35	- 5	13	- 32	- 6	- 24
23.22	Trade	- 11	66		35	19	14	43	- 35	28	50	34
233.0	Loans:	**	00		00	13		40	50	20		01
2133	Other loans	- 21	67		12	15	- 28	6	38	28	94	72
2370	Government of Canada treasury bills	3	14	-	3	2	- 2		9	- 5	13	4
3350	Finance company and other short-term commercial paper	- 1	- 3		5	- 5	2	- 7	- 11	10	- 3	- 8
2410	Mortgages							- 4				- 4
2420	Bonds:											
2421	Government of Canada bonds	2	- 5		10	34	- 5	- 4	13	1	39	10
2422	Provincial government bonds	- 21	**		21	- 10	- 10	36	7	8	11	51
2424	Other Canadian bonds	1	2	-	1	• •	- 16	2 9			1	10
2510	Claims on associated enterprises:	1	2		1	6	- 16	9		1	6	10
2512	Corporate	15	- 18		1	1	10	2	- 2	- 2	- 16	- 2
2513	Government	7			19	- 16	- 2		1		3	1
2520	Stocks					4.0	1		1		* *	1
2530	Foreign investments	I				2	3	20			2	20
2610	Other financial assets	10	9			4	- 20	- 9	9	9	13	9
3100	Net increase in liabilities	300	412		94	369	51	79	355	348	875	782
3320	Payables:	72	- 1	_	14	2	45	- 86	- 16	- 123	- 13	- 225
3322 3330	Trade Loans;	1 4	^		4.4	-	10	30	10	120		200
3331	Bank loans	4	73	-	104	- 81	- 91	- 17	- 31	93	- 112	45
3332	Other loans	- 58	24	state	3	41	- 48	- 29	49	- 43	62	- 23
3410	Mortgages	- 1	- 2	-	1	- 6	- 1	- 1	- 1	- 1	- 9	- 3
3420	Bonds:		- 13-					108	3.0			
3421	Government of Canada bonds	- 3	- 2	-	3	- 3	- 1	- 1	- 2	262	- 8	- 3
3422	Provincial government bonds	132	140		77	265	75	209	203	353	482	765
3510 3513	Claims on associated enterprises: Government	124	186		152	169	49	- 1	105	70	507	174
3610	Other liabilities	30	- 6	-	10	- 18	23	5	48	- 1	- 34	52
\$0.00	Discrepancy (1900 - 2000)	31	- 1	-	145	- 13	- 200	- 238	4	- 84	- 159	- 318

¹ See Technical note (c).

TABLE 6-5. Sector Flows, by Quarters, 1969-71 Subsector IV 1. Non-financial Government Enterprises: Federal

115		1969		19	70			1971		9 months Septemb	s ended er 30th
Category No.	Categoty	IV	I	11	Ш	IV	I	II	III	1970	1971
						million	s of dolla	21			
I100	Gross domestic saving	47	56	59	75	44	49	57	77	190	183
1200	Capital consumption allowances and miscellaneous valuation adjustments	50	57	57	57	56	61	61	61	171	183
1400	Net domestic saving	- 3	- 1	2	18	- 12	- 12	- 4	16	19	103
			10.7				12	1			
1500	Non-financial capital acquisition	111	87	67	93	35	118	40	139	247	297
1600	Gross fixed capital formation	113	109	129	135	134	152	140	143	373	435
1700	Value of physical change in inventories	4	- 16	- 56	- 36	- 93	- 28	- 94	2	- 108	- 120
1800	Net purchases of existing and intangible assets1	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 18	- 18
1900	Net lending or borrowing (1100-1500)	- 64	- 31	- 8	- 18	9	- 69	17	- 62	- 57	- 114
2000	Net linancial investment (2100 - 3100)	- 76	- 55	64	- 6	54	- 50	- 24	47	3	- 27
2100	Net increase in financial assets	- 10	134	38	- 13	- 27	74	46	31	159	151
2310	Currency and deposits:						44 []				
2311	Currency and bank deposits	13	10	6	- 19	9	27	2	- I1	- 3	18
2313	Foreign currency and deposits		1			10.01		3	2	1	5
2320	Receivables:										
2322	Trade	- 30	63	- 17	3	- 20	40	- 15	19	49	44
2330	Loans:					100					
2332	Other loans	- 21	67	12	15	- 28	6	38	22	94	66
2340	Government of Canada treasury bills	3	9	2	2	- 2		9	- 5	13	4
2410	Mortgages										
2420	Bonds:										
2421	Government of Canada bonds	1	- 5	12	- 4	- 6	- 5		1	3	- 4
2422	Provincial government bonds		- 2							- 2	
2423	Municipal government bonds			- 1			1			- i	
2424	Other Canadian bonds										
2510	Claims on associated enterprises:										
2512	Corporate	15	- 18	1	1	10	2	- 2	- 2	- 16	- 2
2513	Government	2		19	- 16	- 2		1		3	I
2530	Foreign investment	I			2	I	18			2	18
2610	Other financial assets	6	9	4	3	11	- 14	10	5	16	1
3100	Net increase in liabilities	66	189	- 26	- 7	- 81	124	70	- 16	156	178
3320	Payables:										
3322	Trade	14	30	- 1	6	- 57	31	- 19	- 116	35	- 104
3330	Loans:			4					110		.01
3331	Bank loans	- 20	57	- 104	- 73	- 77	21	- 25	47	- 120	43
3332	Other loans	- 3	- 8	4	45	2	- 57	43	21	41	7
3420	Bonds:				10	2		40		7.	
	Government of Canada bonds	- 3	- 2	- 3	- 3	- 1	- 1	- 2		- 8	- 3
3421 3510	Claims on associated enterprises:	0	44	J			1	6	Tile	0	3
		72	76	105	24	40	109	62	43	205	215
3513	Government	6	36	- 27	- 6	49	21	63	1	205	
3610	Other liabilities							10		3	20
4000	Discrepancy (1900 - 2000)	12	24	- 72	- 12	- 45	- 19	41	- 109	- 60	- 87

See Technical note (c).

TABLE 6-6. Sector Flows, by Quarters, 1969-71 Subsector IV 2. Non-financial Government Enterprises: Provincial

		1969		19	70			1971		9 months Septemb	
Category No.	Category	IV	I	II	111	IV	I	II	III	1970	1971
1100	Gross domestic saving	104	164	140	127	millions 106	of dollars	154	150	431	48
1200	Capital consumption allowances and misceilaneous	104	10.4	140	141	100	110	104	100	401	40
1200	valuation adjustments	77	89	89	89	89	94	95	94	267	28
1400	Net domestic saving	27	75	51	38	17	82	59	56	164	19
1500	Non-financial capital acquisition	361	292	406	420	417	346	438	452	1, 118	1, 23
1600	Gross fixed capital formation	344	323	373	389	387	434	395	402	1,085	1, 23
1700	Value of physical change in inventories	11	- 37	27	25	23	- 49	37	44	15	
1800	Net purchases of existing and intangible assets1	6	6	6	6	7	- 39	6	6	18	- 2
1900	Net lending or borrowing (1100 - 1500)	- 257	- 128	- 266	- 293	- 311	- 170	- 284	- 302	- 687	- 75
2000	Net financial investment (2100-3100)	- 282	- 105	- 196	- 296	- 162	26	- 262	- 340	- 597	- 5
2100	Net increase in financial assets	- 49	119	- 77	76	- 30	- 10	27	25	118	
2310	Currency and deposits:										
2311	Currency and bank deposits	17	19	16	37	18	- 61	19	30	72	-
2312 2313	Poreign currency and deposits	- 29	14 76	- 95	- 19 12	- 35	9 5	9	- 7	- 7	-
2320	Receivables:	7.4	10	- 80	16	- 55	,	10			
2322	Trade	19	3	- 18	16	34	3	- 20	7	1	-
2030	Loans:										
2 1112	Other loans								6		
2340	Government of Canada treasury bills		5	- 5						4.5	
2350	Finance company and other short-term commercial paper	- 1	- 3	5	- 5	2	- 7	- 11	10	- 3	_
2410	Mortgages	2.0					- 4				-
2420	Bonds:										
2421	Government of Canada bonds	1		- 2	38	1	1	13		36	
2422	Provincial government bonds	- 21	2	21	- 10	- 10	36	7	8	13	
2423	Municipal government bonds		2	- 1	6	- 16	2 9		1	6	
2510	Claims on associated enterprises:			177							
2513	Government	4									
2520	Stocks					1		1			
2530	Foreign investments					2	2				
2610	Other financial assets	4		- 4	1	- 31	5	- 1	4	- 3	
3100	Net increase in liabilities	233	224	119	372	132	- 36	289	365	715	
3320	Payables:										
3322	Trade	58	- 31	- 13	- 4	102	- 117	3	- 7	- 48	- 1
3330	Loans:	-									
3331	Bank loans	24	16		- 8	- 14	- 38	- 6	46	8	
3332	Other ioans	- 55	32	- 7	- 4	- 50	28	6	- 64	21	-
3410	Mortgages	- 1	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 9	-
3420	Bonds:	120	140	27	200	ne.	200	202	250	400	
3422	Provincial government bonds	132	140	77	265	75	209	203	353	482	7
3510 3513	Claims on associated enterprises: Government	51	111	46	141		- 101	46	28	298	-
3010	Other liabilities	24	- 42	17	- 12	20	- 16	38	10	- 37	
1000	Discorpancy / 1900 2000	0.5	0.0	200				0.0			
4000	Discrepancy (1900 - 2000)	25	- 23	- 70	3	- 149	- 196	- 22	38	- 90	-

¹ See Technical note (c).

TABLE 6-7. Sector Flows, by Quarters, 1969-71 Subsector IV 3. Non-financial Government Enterprises; Municipal

G	Category	1969		19	70			1971		9 month Septemb	
Category No.		IV	I	II	III	IV	1	II	m	1970	1971
1100	Gross domestic saving	26	27	26	26	28	28	27	29	79	84
1200	Capital consumption allowances and miscellaneous valuation adjustments	19	20	19	19	20	21	20	21	58	62
1400	Net domestic saving	7	7	7	7	8	7	7	8	21	22
1500	Non-financial capital acquisition	32	28	30	34	34	42	38	41	92	121
1600	Gross fixed capital formation	32	28	30	34	34	42	38	41	92	121
1900	Net lending or borrowing (1100 - 1500)	~ 6	- 1	- 4	~ 8	- 6	- 14	- 11	- 12	- 13	- 37
2000	Nel financial investment (2100 - 3100)		1	- 1	- 4		9	4	1	- 4	14
2100	Net increase in financial assets	1									
2310 2311	Currency and deposits: Currency and bank deposits					7 0		7.4			
2312 2320	Deposits in other institutions		• •							• •	
2322 2330	Trade Loans:			0.0						• •	
2332	Other loans	_	_	_	-	-	-				-
2340 2420	Government of Canada treasury bills						-		_	-	
2421	Government of Canada bonds	***	9000	-	-	-	-	-		-	_
2422	Provincial government bonds			4.1			* *	4.4		0.4	
2423 2424	Municipal government bonds Other Canadian bonds										
25 10	Claims on associated enterprises:										
2513	Government	1									
2610	Other financial assets	**	* * *		1.4		* *	4.7		**	* *
3100	Net increase in liabilities	1	- 1	1	4	* * *	- 9	- 4	- 1	4	- 14
3320 3322 3330	Payables: Trade Loans:					55			• •	4.4	
3331 3332	Bank loans Other loans					1.0			0.4		
3510 3513 3610	Claims on associated enterprises: Government Other liabilities	1	- 1	1	4		- 9	- 4	- 1	4	- i4
4000	Discrepancy (1900-2000)	6	- 2	- 3	- 4	- 6	- 23	- 15	- 13	- 9	- 51

TABLE 6-8. Sector Flows, by Quarters, 1969-71 Sector V. The Monetary Authorities

Category	Category	1969		197	70			1971		9 months Septemb	
No.		IV	I	Ti	Ш	IV	I	11	Ш	1970	1971
						millions	of dollars	3			
1100	Gross domestic saving	1				1					
1200	Capital consumption allowances and miscellaneous valuation adjustments	1				1					
1500	Non-financial capital acquisition	1	1	1	2	1	1			4	1
1600	Gross fixed capital formation	1	1	I	2	1	1			4	1
1900	Net lending or borrowing (1100 - 1500)	-	- 1	- 1	- 2	-	1	-	_	- 4	- 1
2000	Net financial investment (2100 - 3100)	_	- 1	3	2	-	- 1	-	1	4	-
2100	Net increase in financial assets	322	351	960	247	620	59	191	412	1,558	662
2210 2211 2212 2213 2330 2332	Official international reserves: Official holdings of gold and foreign exchange International Monetary Fund, general account Special Drawing Rights Loans: Other loans	80 82 -	344 40 143	762 8 11	134 53 38	30 98 1	132 - 84 119	36 + 82 53	329 - 205 18	1, 240 101 192	497 - 371 190
2340 2350	Government of Canada treasury bills	75	- 74	- 44	103	159	50	36	180	- 15	266
2420	Bonds:	3	- 2	2	- 3	~ *			13	- 3	13
2421 2510	Government of Canada bonds	63	- 101	69	28	44	79	54	113	- 4	246
2513 2610	Other financial assets	- 21 - 3	- 14 - 12	21 131	- 115	22 266	- 248	15 81	- 63	44	- 230
3100	Net increase in liabilities	322	352	957	245	620	60	191	411	1,554	662
3310 3311 3510 3513	Currency and deposits: Currency and bank deposits Claims on associated enterprises: Government	127 199	-246 512	299 734	- 57 331	424 67	- 258 314	377 - 104	224 198	- 4 1.577	343 408
3610 3700	Other liabilities Official monetary reserve offsets	- 4	86	- 76	- 28 - 1	129	4	- 82	- 11	- 18 - 1	- 89
4000	Discrepancy (1900 - 2000)	_		- 4	- 4	-	_	_	- 1	- 8	- 1

TABLE 6-9. Sector Flows, by Quarters, 1969-71
Subsector V. I. Bank of Canada

Category	Category	1969		19	70	1925		1971		9 months Septemb	
No.		IV	1	II	III	IV	1	H	III	1970	1971
						millions	of dollars				
1100	Gross domestic saving	1				1					
1200	Capital consumption allowances and miscellaneous valuation adjustments	1				1	4: 40				
1500	Non-financial capital acquisition	1	-1	1	2	1	1	_		4	
1600	Gross fixed capital formation	1	1	1	2	1	1			3	
1900	Net leading or borrowing (1100 - 1500)	-	- 1	- 1	- 2	_	- 1	_	_	- 4	-
2000	Net financial investment (2100 - 3100)	_	- 1	3	2	_	- I	_	1	4	
2100	Net increase in financial assets	123	- 161	226	- 84	553	- 255	295	214	- 19	2
221 0 221 1 233 0 233 2	Official international reserves: Official holdings of gold and foreign exchange Loans: Other loans	- 37	15	51	- 97	64	- 144	111	- 57	- 31	-
2340 2350	Government of Canada treasury bills Finance company and other ahort-term commercial	75	- 74	- 44	103	159	50	36	20 180	- 15	2
2420	Bonds:	3	- 2	2	- 3				13	- 3	
2421 2510	Government of Canada bonds	63	- 101	69	28	44	79	54	113	- 4	2
2513 2610	Other financial assets:	21	14	21	9	22	9	15	7	44	
	(a) Accrued interest on Investments	- 7 4	- 12 - 26 2	- 12 133 6	- 137 - 4	- 13 277	- 260 - 2	- 6 86	- 72 1	- 17 - 30 4	- 24
3100	Net increase in liabilities	123	- 160	223	- 86	553	- 254	295	213	- 23	2:
3310 3311 3610	Currency and deposits: Currency and bank deposits Other liabilities:	127	- 246	299	- 57	424	- 258	377	224	- 4	3
3700	(a) Cheques outstanding (b) Other liabilities Official monetary reserve offsets	- 42 - 46	23 63	- 33 - 43	- 42 14 - 1	161 - 32	- 60 64	- 35 - 47	- 22 11	- 52 - 34 - 1	- 1
4000	Discrepancy (1900 - 2000)			- 4	- 4				- 1	- 8	

TABLE 6-10. Sector Flows, by Quarters, 1969-71 Subsector V 2. Exchange Fund Account

	Category	1969		19'	70			1971		9 months Septemb	
Category No.		IV	1	11	Ш	IV	I	II	111	1970	1971
					millions	of dollars					
2000	Net financial investment (2100-3100)	~	_	-	_		- 1	-	-	-	-
2100	Net increase in financial assets	152	495	723	280	- 32	397	- 93	353	1, 498	65
2210 2211 2212	Official international reserves: Official holdings of gold and foreign exchange Obligations of the International Monetary Fund	120	325	708	233	- 35	275	- 78	391	1,266	58
2213 2610	(GAB) ¹ Special Drawlng Rights Other financial assets	32	143	11 4	38	1 2	119	- 68 53	- 55 18 - 1	27 192 13	- 13 19
3100	Net increase in liabilities	152	495	723	280	- 32	397	- 93	353	1, 498	65
3510 3513	Claims on associated enterprises: Government	152	495	723	280	- 32	397	- 93	353	1, 498	6.5
4000	Discrepancy (1900 - 2000)	-	-	_	-	-	-	_	-	_	

General Arrangements to Borrow (GAB).

TABLE 6-11. Sector Flows, by Quarters, 1969-71 Subsector V 3. The Monetary Authorities: Other

	Category	1969		197	0			1971		9 months Septemb	
Category No.		IV	1	II	ш	1V	1	11	III	1970	1971
						millions	of dollars				
2000	Net financial investment (2100-3100)	-	-	-	-	-		-	-	-	-
2100	Net increase in financial assets	47	17	11	51	99	- 83	- 11	- 155	79	- 249
2210 2211 2212	Official international reserves: Official holdings of gold and foreign exchange international Monetary Fund (excluding GAB)	- 3 50	4 13	3 8	- 2 53	1 98	- 84	- 3 - 14	- 5 - 150	5 74	- 1 - 248
3100	Net increase in liabilities	47	17	11	51	99	- 83	- 11	- 155	79	- 249
3510 3513	Claims on associated enterprises: Government	47	17	11	51	99	- 83	- 11	- 155	79	- 249
1000	Discrepancy (1900 - 2000)	-	-	-	_	-	-	_		-	_

¹ General Arrangements to Borrow (GAB).

TABLE 6-12. Sector Flows, by Quarters, 1969-71 Sector VI. Banks and Similar Lending Institutions

		1969		197	70			1971		9 months September	
Category No.	Category	IV	I	П	III	IV	1	II	III	1970	1971
						millions	of dollars	5			
1100	Gross domestic saving	82	56	90	101	59	73	104	130	247	307
1200	Capital consumption allowances and miscellaneous valuation adjustments	17	16	16	16	18	18	18	17	48	53
1400	Net domestic saving	65	40	74	85	41	55	86	113	199	254
1500	Non-financial capital acquisition	37	26	24	19	16	33	26	27	69	86
1600	Gross fixed capital formation	17	25	25	25	25	30	26	30	75	86
1800	Net purchases of existing and intangible assets	20	1	- 1	- 6	- 9	3	-	- 3	- 6	
1900	Net lending or borrowing (1100 - 1500)	45	30	66	82	43	40	78	103	178	221
2000	Net financial investment (2100-3100)	110	- 6	- 8	29	188	- 18	21	42	15	45
2100	Net increase in financial assets	1, 155	267	1, 439	665	2, 106	1,763	2,074	1,591	2,371	5, 428
2310	Currency and deposits:										
2311	Currency and bank deposits	166	- 29	11	81	292	462	- 78	73	63	457
2312	Deposits in other institutions	- 12	7	- 5	- 10	→ 3	14	11	1	- 8	26
2313	Foreign currency and deposits	25	- 44	54	40	25	- 15	- 25	- 29	50	- 69
2320	Receivables:	162	- 141	335	156	155	- 20	575	323	350	878
2321	Consumer credit	102	. 141	333	130	100	20	0.0	020	000	0,0
2330	Loans:	252	15	070	05	4.00	A.F.	270	294	202	717
2331	Bank loans	378 106	- 15 3	- 273 17	- 92	469	45 144	378	73	- 263 - 72	251
2340	Government of Canada treasury bills	- 41	77	419	93	- 34	81	- 7	- 2	589	72
2350	Finance company and other short-term commercial										
0410	paper	- 49	214	13	- 3	- 24	200	- 128	- 62	224	10
2410 2420	Mortgages	343	217	296	311	379	263	532	686	824	1,481
2420	Government of Canada bonds	- 129	- 9	150	257	470	327	311	991	398	737
2422	Provincial government bonds	44	36	16	14	90	48	30	44	66	122
2423	Municipal government bonds	- 7	26	13	- 2	34	66	70	32	37	168
2424	Other Canadian bonds	- 6	152	- 41	- 41	112	152	209	6	70	367
2510	Claims on associated enterprises;					-1197					
2512	Corporate	- 16	9	40	23	6	- 57	22	38	72	3
2520	Stocks	- 14	35	- 2 - 31	- 22	- 4	8	- 9	7 31	- 18	16 33
2530 2610	Foreign investments	204	- 272	427	- 166	266	34	148	- 23	- 11	159
2010	Conce interest assess in management and the	202									
3100	Net increase in liabilities	1,045	273	1,447	636	1,918	1,781	2,053	1,549	2, 356	5,383
3310	Currency and deposits: Currency and bank deposits	494	- 137	855	438	1,806	1,042	1,453	867	1,156	3,362
3312	Deposits	356	493	434	255	429	650	407	544	1,182	1,601
3320	Payables:										
3322	Trade	- 1	- 2	1	1	- 3	- 5	1			- 4
3330	Loans:										
3331	Bank loans	95	- 153	- 28	- 54	81	- 62		18	- 235	- 44
3332	Other loans	31	- 17	- 37	13	2	- 30	- 17	- 2	- 41	- 49
3350	Finance company and other short-term commercial paper	38	80	- 35	32	- 217	- 48	- 61	- 126	77	- 235
3410	Mortgages	1		- 1			- 1			- 1	- 1
3420	Bonds:										
3424	Other Canadian bonds	67	- 6	33	3	88	63	137	37	30	237
3510	Claims on associated enterprises:							1			
3512	Corporate	- 13	11	74	- 28	- 124	- 33	50	24	57	41
3520 3610	Stocks	- 64	13	19	- 38	53 - 197	5 200	15 68	12 175	46 85	32 443
0010		04	3	104	00	101	200	90	1.0	-	
4000	Discrepancy (1900-2000)	- 65	36	74	53	- 145	58	57	61	163	176

TABLE 6-13. Sector Flows, by Quarters, 1969-71 Subsector VI t. Chartered Banks

-		1969			70			1971		9 months Septemb	
	Category									Septemo	
Category No.		IV	I	II	III	IV	I	11	III	1970	1971
						millions	of dollar	s			
1100	Gross domestic saving	35	63	53	52	12	66	64	57	168	187
1200	Capital consumption allowances and miscellaneous valuation adjustments	9	9	9	10	10	11	11	10	28	32
1400	Net domestic saving	26	54	44	42	2	55	53	47	140	155
						P. 34					
1500	Non-financial capital acquisition	29	16	15	15	13	19	18	17	46	54
1600	Gross fixed capital formation	12	18	17	18	16	19	18	17	53	54
1800	Net purchases of existing and intangible assets	17	- 2	- 2	- 3	- 3				- 7	
1900	Not landing as homosides (1100, 1800)										
1500	Net lending or borrowing (1100 - 1500)	6	47	38	37	- 1	47	46	40	122	133
2000	Net financial investment (2100 - 3100)	70	12	- 35	- 15	145	- 11	- 11	- 21	- 38	- 43
2100	Net increase in financial assets	572	- 179	903	393	1,802	1,073	1, 694	901	1, 117	3,668
2310	Currency and deposits:										
2311	Currency and bank deposits	115	- 85	- 7	58	102	359	- 14	- 51	- 34	294
2320	Receivables:									3	
7331	Consumer credit	19	- 31	176	168	193	127	460	262	313	849
2330	Loans:										
1865	Bank loans	378	- 15	- 273	25	469	45	378	294	- 263	717
2340	Government of Canada treasury bills	77	110	436	77	- 21	84	- 11	3	623	76
2410	Mortgages	34	- 11	38	47	58	94	254	282	74	630
2420 2421	Bonds:	100	00	000	014	40.	001				
2421	Government of Canada bonds	- 128 12	- 22	227	244	484	331	319	87	449	737
2423	Municipal government bonds	- 7	- 4	- 1	- 10	22	- 21 20	16	37	- 15	23 35
2124	Other Canadian bonds	- 5	140	- 61	- 46	120	53	150	- 4	33	199
2510	Claims on associated enterprises:									4 14	
2512	Corporate	7	21	9	11	29	- 15	5	1	41	~ 9
2610	Other financial assets	224	- 279	350	- 193	267	- 4	130	- 9	- 122	117
3100	Net increase in liabilities	502	- 191	938	408	1,657	1,084	1,705	922	1, 155	3, 711
3310	Currency and deposits:										
3311	Currency and bank deposits	494	- 137	855	438	1,806	1,042	1,453	867	1, 156	3,362
3330	Loans:		3.12								
3332	Other loans	- 3	- 1				2	- 2	20	- 1	20
3420	Bonds:		7			4					
3424	Other Canadian bonds					• •	**	145			145
3520	Stocks	22	13	1	4			10		18	10
3610	Other liabilities	- 11	- 66	82	- 34	- 149	40	99	35	- 18	174
4000	Discrepancy (1900 - 2000)	- 64	35	73	52	- 146	58	57	61	160	176

TABLE 6-14. Sector Flows, by Quarters, 1969-71 Subsector VI 2. Other Lending Institutions

		1969		19	70			1971		9 month Septemb	s ended per 30th
Category No.	Category	IV	I	П	III	IV	I	11	III	1970	1971
						millions	of dollar	S			
						4-		40	20	70	100
1100	Gross domestic saving	47	- 7	37	49	47	7	40	73	79	120
1200	Capital consumption aiiowances and miscellaneous valuation adjustments	8	7	7	6	8	7	7	7	20	21
1400	Net domestic saving	39	- 14	30	43	39		33	66	59	99
1500	Noo-financial capital acquisition	8	10	9	4	3	14	8	10	23	32
1600	Gross fixed capital formation	5	7	8	7	9	li	8	13	22	32
1800	Net purchases of existing and intangible assets	3	3	1	- 3	- 6	3		- 3	1	
									10.3		TE T
1900	Net lending or borrowing (1100 - 1500)	39	- 17	28	45	44	- 7	32	63	56	88
2000	Net financial investment (2100 - 3100)	40	- 18	27	44	43	- 7	32	63	53	88
2100	Net increase in financial assets	583	446	536	272	304	690	380	690	1,254	1,760
2310	Currency and deposits:										
2311	Currency and bank deposits	51	56	18	23	190	103	- 64	124	97	163
2312	Deposits in other institutions	- 12	7	- 5	~ 10	- 3	14	11	1	- 8	26
2313	Foreign cuttency and deposits	25	- 44	54	40	25	- 15	- 25	- 29	50	- 69
2320	Receivables:	143	- 110	159	- 12	- 38	- 147	115	61	37	29
2321	Consumer credit	110		100							
2332	Other loans	106	3	17	- 92	- 115	144	34	73	- 72	251
2340	Government of Canada treasury bills	36	- 33	- 17	16	- 13	- 3	4	- 5	- 34	- 4
2350	Finance company and other short-term commercial		0.14	-0		0.4	200	100	0.0	004	10
	paper	- 49	214	13 258	- 3 264	- 24 321	200 169	- 128 278	- 62 404	750	10 851
2410	Mortgages	309	228	430	204	041	103	210	101	130	001
2420 2421	Bonds: Government of Canada bonds	- 1	13	~ 77	13	- 14	- 4	- 8	12	- 51	
2422	Provincial government bonds	32	39	7	2	11	69	23	7	48	99
2423	Municipal government bonds		30	14	8	12	46	54	33	52	133
2424	Other Canadian bonds	- 1	12	20	5	- 8	99	59	10	37	168
2510	Claims on associated enterprises:	00	10	21	10	0.0	43	177	37	31	12
2512	Corporate	- 23	- 12	31	12	- 23	- 42	17	7	0.1	16
2520	Stocks	- 14	35	- 31	- 22	- 12	11	- 9	31	- 18	33
2530 2610	Foreign investments Other financial assets	- 20	7	77	27	- 1	38	18	- 14	111	42
2010	Other Imaneral assets						100		100		THE RES
3100	Net increase in liabilities	543	464	509	228	261	697	348	627	1,201	1,672
3310	Currency and deposits:								-		
3312	Deposits	356	493	434	255	429	650	407	544	i.182	1,601
3320	Payables:	- 1	0	1	1	- 3	- 5	1			- 4
3322	Trade	- 1	- 2	1	1	,	- 3	- 1			*
3330	Loans:	95	- 153	- 28	- 54	81	- 62		18	- 235	- 44
3331 3332	Bank loans	34	- 16	- 37	13	2	- 32	- 15	- 22	- 40	- 69
3350	Finance company and other short-term commercial										
0000	paper	38	80	- 35	32	- 217	- 48	- 61	- 126	77	- 235
3410	Mortgages	3 1		- 1			- 1			- 1	- 1
3420	Bonds:	67	- 6	33	3	88	63	- 8	37	30	92
3424	Other Canadian bonds	0,		00		00					
3510 3512	Claims on associated enterprises: Corporate	- 13	11	74	- 28	- 124	- 33	50	24	57	41
3512	Stocks	19		18	10	53	5	5	12	28	22
3610	Other liabilities	- 53	57	50	- 4	- 48	160	- 31	140	103	269
4000	Discrepancy (1900 - 2000)	- 1	1	1	1	1	-	-	-	3	-

TABLE 6-15. Sector Flows, by Quarters, 1969-71 Subsector VI 2.1. Quebec Savings Banks

	Category	1969		1	970			1971		9 month Septemi	
Calegory		IV	1	II	111	IV.	I	II	ш	1970	1971
						millions	of dollar	S			
1100	Gross domestic saving	1				2					
1400	Capital consumption allowances and miscellaneous valuation adjustments Net domestic saving	1 - 2			~ =	1					
1.00	Non-financial capital acquisition	- 2		4-		1					
1300	Gross fixed capital formation					7811			- 1		
1800	Net purchases of existing and intangible assets							1	- 1		- 1
1,900	Net lending or borrowing (1100 - 1500)	- 1	_	_	_	1	-	- 1	1		-
2000	Net financial investment (2100 - 3100)	- 1	_	_	-	1	-	- 1	1	_	_
= 100	Net increase in financial assets	21	13	- 1	9	10	24	11	12	21	47
10 11 10 20	Currency and deposits: Currency and bank deposits Receivables:	1	4	3	- 2	- 3	5	- 3	3	5	5
130 130	Consumer creditLoans:				- 1	- 1		2	1	- 1	3
1110	Other loans	4 7	- 1 12	2		2 9	- 5	5 8	- 4	1	- 4
1630	Bonds:		12	11	4	9	4	8	2	27	14
2421 5422	Government of Canada bonds	2	5	- 1	7	1	- 1 10	- 5	6	- 1	- 1
14.23	Municipal government bonds	- 1		- 2		3	6	1	2	- 2	9
124	Other Canadian bonds Other financial assets	- 4 12	- 7	- 2	- 1	- 1	5	9 - 6		- 2	9
130	Net increase in liabilities	22	13	- 1	9	9	24	12	11	21	47
3310 3312 3330	Currency and deposits; Deposits Loans:	22	13	- 1	9	9	24	10	12	21	46
3331	Bank loans		**								
1610	Stocks Other liabilities							2	- 1		1
4003	Discrepancy (1900 - 2000)	_	_		_	-	-	-	_	- 1	_

TABLE 6-16. Sector Flows, by Quarters, 1969-71 Subsector VI 2.2. Credit Unions and Caisses Populaires

	Category	1969		19	70			1971		9 month Septem	s ended ber 30th
vo.		IV	1	п	III	IV	I	11	Ш	1970	1971
						millions	of dollars				
1100	Gross domestic saving	20	- 32	15	26	19	- 20	8	34	9 1	22
1200	Capital consumption allowances and miscellaneous										
1400	valuation adjustments	19	- 33	14	25	18	- 21	1 7	33	3	3
1.00	Non-financial capital acquisition	3	2	4	3	2	9	-	3	9	13
1800	Gross fixed capital formation		1	3	3	2	6		2	7	1.0
1400	Net purchases of existing and intangible assets	3	i	1			3	1	**	2	4
1900	Net lending or borrowing (1100 - 1500)	17	- 34	- 11	23	17	- 29	7	31		9
2000	Net financial investment (2100 - 3100)	18	- 35	10	22	16	- 29	7	31	- 3	9
1100	Net increase in financial assets	96	52	154	82	160	227	274	267	288	768
310 11 12 13 10 30 32 32 32 32 32 32 421 422 423 424 10 110	Currency and deposits; Currency and bank deposits Deposits in other institutions Foreign currency and deposits Receivables: Consumer credit Loans: Other loans Mortgages Bonds: Government of Canada bonds Provincial government bonds Municipal government bonds Other Cunadian bonds Claims on associated enterprises: Corporate Other funancial assets	3 - 3 - 57 - 22 2 9 16 4	52 10 - 49 1 18 7 3 19 15	- 9 - 1 - 74 - 35 36 - 3 4 - 11	29 - 2 19 3 7 20 18	31 4 39 13 50 17 12 2	108 3 3 - - 7 - 8 45 5 23 28 46	- 43 4 93 13 75 11 27 47 8	35 - 5 - 64 8 105 4 17 25 33	57 8 54 4 73 7 14 46 22	100 2 150 13 225 20 67 100 87
21100	Net increase in liabilities	78	87	144	60	144	256	267	236	291	759
10 12 330 31 32	Currency and deposits; Deposits	73 1 3 1	115 - 23 - 8 3	126 6 8 4	71 - 9 - 4 2	155 - 5 - 7 1	254	256 - 1 5 7	233 - 3 - 10 10	312 - 26 - 4 9	743 2 3 17
(. () · M)	Discrepancy (1900 - 2000)	- 1	1	1	1	1.		-	-	3	-

TABLE 6-17. Sector Flows, by Quarters, 1969-71 Subsector VI 2.3. Trust Companies

		1969		19	70			1971		9 months	
	Category	1303		13	,0			13.1		Septemb	er 30th
Category No.		IV	1	п	III	IV	I	H	III	1970	1971
						millions	of dollar	S			
1100	Gross domestic saving	5	5	1	2	~ 7	4	7	9	8	20
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	1	1	1	1	1	1	1	3	3
1400	Net domestic saving	4	4	n n	1	- 8	3	6	8	5	17
1500	Non-financial capital acquisition		. 1	**	- 2	- 5		4.0	3	- 1	3
1600	Gross fixed capital formation		1			**			3	1	3
1800	Net purchases of existing and intangible assets		9.0		- 2	- 5				- 2	
1900	Net lending or borrowing (1100-1500)	5	4	1	4	- 2	4	7	6	9	17
2000	Net financial investment (2100-3100)	5	4	1	4	- 2	4	7	6	9	17
2100	Net increase in financial assets	160	358	169	114	167	362	27	263	641	652
2310	Currency and deposits:										
2311	Currency and bank deposits	33	- 6	48	- 19	122	- 4	- 39	32	23	- 11
2312	Deposits in other institutions	- 6	- 1	- 3	- 9	- 4	6	5	8	- 13	19
2313	Foreign currency and deposits	26	- 40	42	42	21	- 6	- 28	~ 21	44	- 55
2330	Loans:										
1332	Other loans	33	5	- 38	36	3		- 27	59	3	32
40	Government of Canada treasury bills	- 2	- 1	- 10	6	- 5	2	- 3	- 1	- 5	- 2
2250	Finance company and other short-term commercial paper	- 41	163	29	- 58	- 50	173	- 77	- 60	134	36
2410	Mortgages	170	134	126	141	161	83	184	236	401	503
2420	Bonds;								900		
2421	Government of Canada bonds	- 5	6	- 58	21	- 15	- 14	- 29	8	- 31	- 35
2422	Provincial government bonds	14	18	9	- 1	1	38	- 9	- 10	26	19
2423	Municipal government bonds	- 16	11	8	- 11	- 3	6	7	6	8	19
2424	Other Canadian bonds	- 6	4	23	- 10	- 13	63	38	- 28	17	71
2510	Claims on associated enterprises:										
2512	Corporate	- 22	1	24	- 27	- 31	- 1	7	13	- 2	19
2520	Stocks	1	4	- 2	1	- 2		1	5	3	6
2.530	Foreign investments	- 14	37	- 33	- 30	- 8	2	- 5	19	- 26	16
2610	Other financial assets	- 5	23	4	32	- 10	14	4	- 3	59	15
3100	Net increase in liabilities	155	354	168	110	169	358	20	257	632	635
3310	Currency and deposits:										
3312	Deposits	165	310	185	98	142	348	63	194	593	605
3330	Loans:										
3331	Bank loans	- 5	3	5		- 2	2	- 3	- 2	8	- 3
3332	Other loans	1	+ 2	- 17	- 1	- 3	4	- 11	- 1	- 20	- 8
3510	Claims on associated enterprises:										
3512	Corporate	- 4	12	15	- 5	- 3	- 37	12	9	22	- 16
3520	Stocks	- 2	2	- 4	- 2	44	1	2	6	- 4	9
3610	Other liabilities		29	- 16	20	- 9	40	- 43	51	33	48
4000	Discrepancy (1900-2000)	_	-	-	-	-	-	-	-	_	1111-

TABLE 6-18. Sector Flows, by Quarters, 1969-71 Subsector VI 2.4. Mortgage Loan Companies

		1969		1970				1971		9 month: Septemb	
Category No.	Category	IV	1	II	III	fV	I	11	III	1970	1971
1100	Court Assessed to the Court of	5					of dollar	S		1 0	
1100 1200	Gross domestic saving Capital consumption allowances and miscellaneous	3	1	2		17		*	4	3	9
1200	valuation adjustments	1	1	I		-1	1	1	I	2	3
1400	Net domestic saving	4		1		16		3	3	I	6
1500	Non-financial capital acquisition	- 1	1	2	- 1	2	1	I	3	2	5
1600	Gross fixed capital formation		1	2		2	1	1	3	3	5
1800	Net purchases of existing and intangible assets	- 1			- I					- 1	
1900	Net lending or borrowing (1100 - 1500)	6	-	-	1	15	_	3	1	1	4
2000	Net financial investment (2100 - 3100)	6		-	1	15	-	3	1	1	4
2100	Net increase in financial assets	91	114	53	125	148	31	61	114	292	206
2310	Currency and deposits:										
2311	Currency and bank deposits	- 8	12	- 23	18	11	10	16	59	7	85
2312	Deposits in other Institutions		- 1			- 3	5	2	- 6	- 1	1
2313	Foreign currency and deposits	- 4	- 2	4	3	10	- 9	4	- 9	5	- 14
2330	Loans:										
2332	Other loans	1	1	3	4	- 4	- 2	- 3	5	8	
2340	Government of Canada treasury bilis	12	- 2	- 7	10	- 8	- 5	5	- 5	1	- 5
2350	Finance company and other short-term commercial paper	- 1	27	3		10	13	- 6	- 1	30	6
2410	Mortgages	80	56	67	88	107	33	7	54	211	94
2420	Bonds:										
2421	Government of Canada bonds	2	3	- 9	- 3	2	1	16	1	- 9	18
2422	Provincial government bonds	7	11	5	- 11	- 8	- 2	5	- 2	5	1
2423	Municipal government bonds	1		1	- 1	D 4	1	1			2
2424	Other Canadian bonds	1	40 40	2	- 4	1	I	7	- 1	- 2	7
2510	Claims on associated enterprises:										
2512	Corpora te	1	4	1	19	40	- 36	16	3	24	- 17
2520	Stocks	* •	- 2			- 2	- 1		2	- 2	1
2530	Foreign investments		- 1	2	1	1	1		5	2	6
2610	Other financial assets	- I	8	4	1	- 9	21	- 9	9	13	21
3100	Net increase in liabilities	85	114	53	124	133	31	58	113	291	202
3310	Currency and deposits:										
3312	Deposits	96	55	124	77	123	24	78	105	256	207
3330	Loans:										
3331	Banks loans	6	8	- 39	- 1	- 4	27	- 20	- 1	- 32	6
3332	Other loans	4	38	- 39	22	17	- 45	~ 2	- 16	21	- 63
3510	Claims on associated enterprises:										
3512	Corporate	17		13	- 6	- 15	1	2	9	7	12
3520	Stocks	6	2	5	13	9	2	4	5	20	11
3610	Other liabilities	- 10	11	- 11	19	3	22	- 4	11	19	29
4000	Discrepancy (1900 - 2000)	-	-	-	-	-	_	ma	_	0.00	_

TABLE 6-19. Sector Flows, by Quarters, 1969-71
Subsector VI 2.5. Sales Finance and Consumer Loan Companies

	Category	1969			197	0			1971		9 months Septemb	
Chingary No.	Caregoly	ĮΨ		1	II	111	IV	I	11	Ш	1970	1971
							millions	of dollars				
				10	40	0.1					***	00
1100	Gross domestic saving	18		19	19	21	16	22	21	26	59	69
1200	Capital consumption allowances and miscellaneous valuation adjustments	4		4	4	4	4	4	4	4	12	12
1.4107	Net domestic saving	14		15	15	17	12	18	17	22	47	57
Lama	Non-Sironaial comital acquipition	6		6	3	4	3	4	5	2	13	11
1500 (600	Non-financial capital acquisition Gross fixed capital formation	5		4	3	4	4	4	6	4	11	14
1800	Net purchases of existing and intangible assets	1		2			- 1		- 1	- 2	2	- 3
* 000	No. 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	10		10	10		12	40	10	24	46	58
1000	Net lending or borrowing (1100 - 1500)	12		13	16	17	13	18	16	44	40	36
3000	Net financial investment (2100 - 3100)	12		13	16	17	13	18	16	24	46	58
2100	Net increase in financial assets	215	-	91	161	- 58	- 181	46	7	34	12	87
3310	Currency and deposits:						330					
3311	Currency and bank deposits	22		6	- 1	12	29	- 16	5	- 5	5	- 16
.312	Deposits in other institutions	- 3	-	-1	- 1					4	- 2	4
2313	Foreign currency and deposits	3	~	2	8	- 5	- 6		- 1	1	1	
.020 221	Receivables: Consumer credit	86	_	61	85	- 40	- 76	- 140	20	- 4	- 16	- 124
2030	Loans:	00		0.1	60	- 40	- 10	- 140	20	-	- 10	164
3332	Other loans	61		3	45	- 130	- 129	159	46	5	- 88	210
2340	Government of Canada treasury bills	26	_	30					2	1	- 30	3
2350	Finance company and other short-term commercial											
	paper	- 7		24	- 19	55	16	14	- 45	- 1	60	- 32
2410	Mortgages	30		8	18	12	- 6	4	4	7	38	15
2420 2421	Bonds: Government of Canada bonds			3	- 6	- 8	- 2	5	- 6		- 17	- 1
1422	Provincial government bonds			2	- 2	- 0	- 4		- 5	- 4	- 11	1
0423	Municipal government bonds							5	- 2			3
3424	Other Canadian bonds	4	40	7	8	1	2	- 11	- 1	6	2	- 6
2510	Claims on associated enterprises:											
2512	Corporate	- 2	-	17	6	20	- 32	- 5	- 6	21	9	10
2520	Stocks		-	1				9	-		- 1	9
3530	Foreign investments		-	I		7	- 5	8	- 4	7	6	11
1165 1 (1)	Other financial assets	- 5		7	20	18	28	14	- 10	- 3	45	1
3100	Net increase in [iabilities	203	-	104	145	- 75	- 194	28	- 9	10	- 34	29
2320	Payables:											
3322	Trade	- 1	-	2	1	1	- 3	- 5	1			- 4
2330	Loans:											
3331	Bank loans	93		141		- 44	92	- 91	24	18	- 185	- 49
3332	Other loans	26	-	44	11	- 4	- 5	7	- 7	5	- 37	5
₽850	Finance company and other short-term commercial paper	38		80	- 35	32	- 217	- 48	- 61	- 126	77	- 235
3410	Mortgages	I			- 1			- 1			- 1	- 1
3420	Bonds:	Jan 1										
3424	Other Canadian bonds	67		6	33	3	88	63	- 8	37	30	92
3510	Claims on associated enterprises:										PIL P	
3612	Corporate	8	***	1	46	- 17	- 106	3	36	6	28	45
3620 3610	Stocks Other liabilities	15	-	4	17	- 1	- 43	2	- 1 7	69	12 42	2 174
\$610	Other nauthties	- 44		14	73	- 45	- 43	98	1	69	42	114
4000	Discrepancy (1900 - 2000)			-	- 1	-	-	1	-	-		-

TABLE 6-20. Sector Flows, by Quarters, 1969-71 Sector VII. Insurance Companies and Pension Funds

	VII. IIIS	Timbe C		- all d	1 (11316)	i i dilus					
	Causeno	1969		19	70	7		1971			s ended ber 30th
Category No.		IV	I	II	Ш	IV	I	II	III	1970	1971
						millions	of dollar	s		7 520	
1100	Gross domestic saving	- 2	13	36	14	28	12	60	32	63	104
1200	Capital consumption allowances and miscellaneous valuation adjustments	4	4	4	4	5	4	4	4	12	12
1400	Net domestic saving	- 6	9	32	10	23	8	56	28	51	92
1500	Non-financial capital acquisition	32	14	16	25	21	23	18	32	55	73
1600	Gross fixed capital formation	8	12	12	12	13	11	11	11	36	33
1800	Net purchases of existing and intangible assets	24	2	4	13	8	12	7	21	19	40
1900	Net lending or borrowing (1100 - 1500)	- 34	- I	20	- 11	7	- 11	42	-	8	31
2000	Net financial investment (2100 - 3100)	- 34	- 1	20	- 11	7	- 11	42		8	31
2100	Net increase in financial assets	563	459	482	422	684	421	530	460	1, 363	1, 411
2310	Currency and deposits:										
311	Currency and bank deposits	91	- 87	35	94	183	- 144	- 2	95	42	- 51
1312	Deposits in other institutions	17	1	- 3	33	- 14	- 21	- 13	- 8	31	- 42
1313	Foreign currency and deposits	1	- 1				- 1	170		- 1	- 1
2320	Recelvables:										
2321	Consumer credit	30	28	35	21	15	9	8	7	84	24
2332	Trade	- 45	35	53	- 17	- 77	3	84	- 25	71	62
2330	Loans:										
3332	Other loans	1	1		1	1	1		1	2	2
2340	Government of Canada treasury bills	11	- 10	- 2	3	- 6	2	- 2	- 2	- 9	- 2
2350	Finance company and other short-term commercial paper	- 35	76	32	4	- 54	91	39	17	112	147
2410	Mortgages	147	84	84	64	85	41	43	87	232	151
2420	Bonds:										
2421	Government of Canada bonds	33	- 11	3	10	14	- 8	- 37	- 21	2	- 66
2422	Provincial government bonds	106	96	55	46	209	127	23	99	197	249
2423	Municipal government bonds	- 12	26	2	16	35	39	- 23	- 14	44	2
2424	Other Canadian bonds	30	68	75	84	216	153	204	41	227	398
2510	Claims on associated enterprises:				- 1		With the				
2512	Corporate	6	- 6	1	4	- 6		3	2	- 1	5
2520	Stocks	164	111	107	89	123	119	165	221	307	505
2530	Foreign Investments	- 3	25	5	- 23	1	14	27	- 7	7	34
2610	Other financial assets	21	23		- 7	- 41	- 4	11	- 13	16	- 6
3100	Net increase in liabilities	597	460	462	433	677	432	488	460	1, 355	1, 380
3320	Payables;		160		1						
3322	Trade	4	- 1	- 4	8	13			4	3	4
3430	Life insurance and pensions	531	444	378	324	634	424	459	399	1, 146	1, 282
3510	Claims on associated enterprises:										
9512	Corporate	23	10	14	21	12	7	- 11	- 2	45	- 6
3820	Stocks	7	- 6	- 1	13	2	10		i	6	- 11
3610	Other liabilities	32	13	75	67	16	- 9	40	58	155	89
4000	Discrepancy (1900 - 2000)	-		-	-		-	1	-	-	-
-				-							

TABLE 6-21. Sector Flows, by Quarters, 1969-71 Subsector VII 1. Life Insurance Companies

10.4	Category	1969°	5)2	1	970'			1971 ^p		9 months Septemb	
Category No.	o was going	IV	I	11	Ш	IV	I	II	III	1970°	1971 ^p
						millions	of dolla	rs			
1100	Gross domestic saving	3	4	4	4	4	4	4	4	12	12
1200	Capital consumption allowances and miscellaneous valuation adjustments										10
1400	Net domestic saving	3	4	4	4	4	4	4	4	12	12
1500	Non-financial capital acquisition	29	13	15	23	25	22	17	33	51	72
1600	Gross fixed capital formation	7	11	11	11	12	11	11	11	33	33
1800	Net purchases of existing and intangible assets	22	2	4	12	13	11	6	22	18	39
1900	Net lending or borrowing (I100-1500)	- 26	- 9	- II	- 19	- 21	- 18	- 13	- 29	- 39	- 60
2000	Net financial investment (2100-3100)	- 26	- 9	- 11	- 19	- 21	- 18	- 13	- 29	- 39	- 60
2100	Net increase in financial assets	147	166	166	143	192	179	184	142	475	505
2310	Currency and deposits:					7-74-11				-	
2311 2312	Currency and bank deposits Deposits in other institutions	55	- 47	- 12	34	45	- 50	8	- 2	- 25	- 44
2313	Foreign currency and deposits										
2320 2321	Receivables: Consumer credit	30	28	35	21	15	9	8	7	84	24
2340	Government of Canada treasury bills	2	1	- 1	3	- 4				3	
2350	Finance company and other short-term commercial paper	- 41	73	32	- 4	- 46	98	36	9	101	143
2410	Mortgages	72	45	48	26	12	- 2	22	33	119	53
2420	Bonds:		10			6	- 9	- 13		8	- 22
2421 2422	Government of Canada bonds	11	10	- 7 28	5 16	20	15	- 13	36	51	42
2423	Municipal government bonds	- 14	- 1		- 7	- 4		- 17	- 6	- 8	- 23
2424	Other Canadian bonds	- 3	17	20	37	112	64	86	11	74	161
2520	Stocks ,	29	32	22	13	35	53	60	54	67	167
3100	Net increase in liabilities	173	175	177	162	213	197	197	171	514	565
3430	Life insurance and pensions	173	175	177	162	213	197	197	171	514	565
4000	Discrepancy (1900 - 2000)		-			_	-	-	_	-	_

TABLE 6-22. Sector Flows, by Quarters, 1969-71 Subsector VII 2, Fraternal Benefit Societies

	Category	1969		19'	70 ^p			1971 ^p		9 month: Septemb	
Category No.		IV	I	II	III	IV	I	п	Ш	1970	1971
						millions	of dollars				
1100	Gross domestic saving	_	-	-	-	****	-	-	-		
1500	Non-financial capital acquisition										
1600 1800	Gross fixed capital formation						w 40				
1900	Net lending or borrowing (1100 - 1500)	_		-	-	_	-	uma .			
2000	Net (inancial investment (2100 - 3100)	_	_	_			_	_		-	
2100	Net increase in financial assets	- 1		- 1		- 1		- 1		- 1	- 1
2310 2311 2312 2320	Currency and deposits: Currency and bank deposits Deposits in other institutions Receivables:		1	11			1			1	1
2322 2330	Trade									••	
2332 2410 2420	Other loans Mortgages Bonds:	1	1	1	1	1	1	1	1	2 3	2 3
2421 2422 2423	Government of Canada bonds	- 1 - 1 - I	- 3	- 1 - 1 - I	- 2 - 1	- 1 - 1 - 1	- 3	- 1 - 1 - 1	- 2 - 1	- 6 - 2 - 1	- 6 - 2 - 1
2424 2520 2530	Other Canadian bonds			1				1		1	1
2610	Poreign investments Other financial assets	0.0		* *	1 :				1	7 -	1
3100	Net increase in liabilities	- 1		- 1		- 1		- 1		- 1	- 1
3430	Life insurance and pensions	- 1		- 1		- 1		- 1		- 1	- 1
4000	Discrepancy (1900 - 2000)	-	-	-	-	-	-		-	_	

TABLE 6-23. Sector Flows, by Quarters, 1969-71 Subsector VII 3. Fire and Casualty Insurance Companies

Chiegory	Category	1969		19	770			1971		9 months September	
No.		IV	I	II	III	IV	I	11	HI	1970	1971
						millions	of dollar	s			
1100	Gross domestic saving	- 5	9	32	10	24	8	56	28	51	92
1200	Capital consumption allowances and miscellaneous										
1400	valuation adjustments	- 6	9	32	10	23	8	56	26	51	92
1500	Non-financial capital acquisition	1	1	1	1	1				3	-
1600	Gross fixed capital formation	1	1	- 1	1	1				3	
1800	Net purchases of existing and intangible assets										
1900	Net lending or borrowing (1100 - 1500)	- 6	8	31	9	23	8	56	28	48	92
2000	Net financial investment (2100-3100)	- 6	8	31	9	23	8	56	28	48	92
2100	Net increase in financial assets	60	24	115	118	66	16	85	89	257	190
23 10 23 11 23 12 23 13 23 20	Currency and deposits; Currency and bank deposits Deposits in other institution Foreign currency and deposits Receivables:	- 24 - 2 1	- 38 1 - 1	6 - 1	32 13	29 - 2	- 30 - 5 - 1	- 19 5	38 5	13 - 1	- 11 - 5 - 1
2322 2340 2350	Trade	- 41 9	- 36 - 11	39 - 1	- 4	- 43 - 2	15 2	- 64 - 2	- 16 - 2	71 - 12	- 63
2410 2420	paper Mortgages Bonds:	6	3 2	2	8	- 8	- 7	- 1	8 8	11 7	4
2421 2422 2423 2424 2510	Government of Canada bonds	17 2 - 2 19	- 32 15 7 13	15 20 - 3 23	6 19 20 20	- 2 44 8 34	- 15 - 5 9 28	- 13 - 1 - 1 - 37	- 16 26 - 1 15	- 11 54 24 56	- 44 20 80
2512 2520 2530 2610	Corporate Stocks Foreign investments Other financial assets	6 5 3 13	- 6 10 1 24	1 14 2 - 2	10 	- 6 14 5 - 6	15 - 2 11	3 4 8 - 2	30 - 1 - 7	- 1 34 3 9	48
3100	Net increase in liabilities	66	16	84	109	43	8	29	61	209	98
2320 2322 110 3512	Payables; Trade Claims on associated enterprises;	4	- 1	- 4	8	13		••	4	3	4
3520 3610	Corporate Stocks Other liabilities	23 7 32	10 - 6 13	14 - 1 75	21 13 67	12 2 16	7 10 - 9	- 11 40	- 2 1 58	45 6 155	- 8 11 86
4000	Discrepancy (1900 - 2000)	_		-							01

TABLE 6-24. Sector Flows, by Quarters, 1969-71 Subsector VII4. Trusteed Pension Plans

Johnson	Category	1969		19	70			1971		9 month Septem	ns ended ber 30th
No.		IV	I	11	Ш	1V	I	п	ш	1970	1971
						millions	of dollar	8			
1 100	Gross domestic saving	-		-	-	-	_	-	-	- 1	-
1500	Non-financial capital acquisition	2			1	- 5	1	1	- 1	1	
1800	Net purchases of existing and intangible assets	2			1	- 5	1	1	- i	1	
1900	Net lending or borrowing (1100 - 1500)	- 2	_	-	- 1	5	- 1	- 1	1	- 1	-
2000	Net financial investment (2100-3100)	- 2	_	_	- 1	5	- 1	- 1	1	- 1	_
2100	Net increase in financial assets	357	269	202	161	427	226	262	229	632	7
2310 2311 2312 2320	Currency and deposits: Currency and bank deposits Deposits in other institutions Receivables:	12 19	- 3 - 1	41	28 21	109 - 13	- 65 - 17	- 21	59 - 13	66 17	- :
2322 2410 2420	Trade Mortgages Bonds:	74	36	33	- 13 34	- 34 71	- 12 41	20 21	- 9 25	103	
2421 2422 2423 2424 2520 2530 2610	Government of Canada bonds Provincial government bonds Municipal government bonds Other Canadian bonds Stocks Foreign investments Other financial assets	99 5 14 130 - 6 8	14 74 20 38 69 24	- 4 8 6 31 71 3 2	1 12 3 27 66 - 24	11 146 32 70 74 - 4 - 35	19 117 30 61 51 16 - 15	- 10 34 - 4 80 101 19	- 3 38 - 7 15 137 - 7 - 6	11 94 29 96 206 3 7	1:
310C	Net increase in liabilities	359	269	202	162	422	227	263	228	633	7
3430 4000	Life insurance and pensions Discrepancy (1900 - 2000)	359	269	202	162	422	227	263	228	633	7

TABLE 6-25. Sector Flows, by Quarters, 1969-71 Sector VIII. Other Private Financial Institutions

	Sector VIII.	Other P	rivate F	mancia.	Institu	tions					
	Category	1969			1970			1971		9 month Septemb	
Category No.	Category	IV	I	п	III	IV	I	П	111	1970	1971
			NID CI		million	ns of doll	ars				
1100	Gross domestic saving	51	31	31	15	11	29	29	8	77	66
1200	Capital consumption allowances and miscellaneous	-11									
	valuation adjustments					I					cc
1400	Net domestic saving	51	31	31	15	10	29	29	8	77	66
1500	Non-financial capital acquisition	1	2	1	1		- 1	- 1	3	4	1
1600	Gross fixed capital formation		2						2	2	2
1800	Net purchases of existing and intangible assets	1		1	1	- 0	- 1	- 1	1	2	- 1
1900	Net lending or borrowing (1100-1500)	50	29	30	14	11	30	30	5	73	65
2000	Net financial investment (2100-3100)	50	29	30	14	10	29	33	5	73	67
		100	108	170	156	7	232	- 189	285	521	328
2100	Net increase in financial assets	128	195	170	196		432	103	200	0.41	0.00
2310	Currency and deposits:	- 26	- 14	72	- 36	- 35	- 75	18	8	22	- 49
2311	Currency and bank deposits	8	6	- 2	11	- 18	1	- 11	1	15	- 9
2312	Deposits in other institutions	4	- 36	15	- 53	- 5	- 25	31	- 17	- 74	- 11
2313	Foreign currency and deposits	-	- 00								
2320 2321	Consumer credit	31	- 1	- 10	3	35	- 13	- 12		- 8	- 25
2321	Trade	29	10	- 50	18	1	4	- 23	- 3	- 22	- 22
2330	Loans:										
2332	Other loans	- 52	23	45	83	- 70	323	- 269	113	151	167
2340	Government of Canada treasury bills	- 41	- 6	23	30	37	- 26	36	- 75	47	- 65
2350	Finance company and other short-term commercial						=0	100	100	1.01	000
	paper	- 7	158	- 6	9	4	- 78	178	139	161	239 - 1
2410	Mortgages	- 19	10	33	- 3		- 3	- 0	0	40	1
2420	Bonds:	20	60	43	17	- 109	14	- 132	69	120	- 49
2421	Government of Canada bonds	- 38 - 21	60	35	- 8	31	12	31	17	34	49
2422	Provincial government bonds	1	11	- 4	- 4	- 5	13	2	- 5	3	10
2423	Municipal government bonds	25	- 6	11	10	34	14	- 17	9	15	6
2424 2510	Other Canadian bonds	20									
2512	Corporate	145	21	- 7	27	- 14	69	- 7	32	41	94
2520	Stocks	118	73	38	- 1	24	8	19	- 9	110	18
2530	Foreign investments	- 61	- 109	- 72	52	95	4	- 36	7	- 129	- 25
2610	Other financial assets	32	- 12	6	1	2	1	9	- 9	- 5	1
3100	Net increase in liabilities	78	166	140	142	- 3	203	- 222	280	448	261
3310	Currency and deposits:										
3312	Deposits	2		1	3	2	- 1	3	- 2	4	
3320	Payables:				-	-					
3322	Trade	- 20	24	- 38	29	- 21	7	- 19	11	15	- 1
3330	Loans;		100		0.0	440	140		0.40	200	4.00
3331	Bank loans	7	105	59	36	142	- 142	75	242	200	175
3332	Other loans	- 5	45	- 4	23	- 33	34	54	- 54	64	34
3350	paper	39	- 19	3	- 3	- 15	- 16	- 17	- 2	- 19	- 35
3410	Mortgages	2					- 2				- 2
3420	Bonds:										
3424	Other Canadian bonds	6	5	16	9	47	- 5	18	4	30	17
3510	Claims on associated enterprises:		17177	1 1 1							
3512	Corporate	5	13	- 2	- 3	- 4	3	- 29	- 33	8	- 59
3520	Stocks	87	- 41	- 42	14	- 17	7	- 26	- 27	- 69	- 46
3610	Other liabilities	- 45	34	147	34	- 104	318	- 281	141	215	178
4000	Discrepancy (1900-2000)	-	10 - 0	-	-	1	1	- 3	-	-	- 2
				1							

TABLE 6-26. Sector Flows, by Quarters, 1969-71 Subsector VIII 1. Investment Dealers

		1969		19	70			1971		9 month: Septem	s ended ber 30th
Category No.	Category	IV	1	11	III	IV	1	11	111	1970	1971
77-117				Die		millions	of dollar	В			
1100	Gross domestic saving	- 1	- 5	1	4	6	7	1	- 1		7
1400	Net domestic saving	1	- 5	1	4	6	7	1	- 1		7
1400	THE GOING STATES										
1500	Non-linancial capital acquisition			1	1	- 1				2	
1600	Gross fixed capital formation										-
1800	Net purchases of existing and intangible assets			1	2	- 1				2	
									94		
1900	Net lending or borrowing (1100 - 1500)	1	- 5	_	3	7	7	1	- 1	- 2	7
2000	Net financial investment (2100 - 3100)	1	- 5		3	7	7	1	- 1	- 2	7
2100	Net increase in financial assets	- 70	207	181	127		23 1	- 171	299	515	359
2310	Currency and deposits:										
2311	Currency and bank deposits	27	8	- 33	11	41	- 29	29	18	- 14	18
2312	Deposits in other institutions	6	- 5	- 1	3	- 2	5	- 6		- 3	- 1
2313	Foreign currency and deposits	- 3	- 6	5	- 5		- 1	i	1	- 6	1
2320	Receivables:										
2322	Trade	-	_	-	_	_	72-	-	-	-	-
2230	Loans:										
2132	Other loans	- 53	32	62	107	- 66	296	- 293	120	201	123
2340	Government of Canada treasury bills	- 43	- 6	26	29	36	- 24	36	- 76	49	- 64
2350	Finance company and other short-term commercial paper	34	114	34	- 25	54	- 40	173	140	123	273
2420	Bonds:										
2421	Government of Canada bonds	- 37	58	51	15	- 99	12	- 131	71	124	- 48
2422	Provincial government bonds	- 24	15	36	- 9	33	1	32	17	42	50
2423	Municipal government bonds	1	11	- 4	- 4	- 5	13	2	- 7	3	8
2424	Other Canadian bonds	8	- 9	8	12	6	2	- 16	8	11	- 6
2510	Claims on associated enterprises:										
2512	Corporate	- 1		2		1	1		1	2	2
2520	Stocks	1	3	- 8	4.41		- 1	1	- 1	- 5	- 1
2530	Foreign investments	- 2	2	- 1	- 3	1	- 2	2	7	- 2	7
2610	Other financial assets	16	- 10	4	- 4		- 2	- 1		- 10	- 3
3100	Net increase in liabilities	- 71	212	181	124	- 7	224	- 172	300	517	352
3330	Loans:										
3331	Bank loans	17	120	52	41	136	- 138	69	218	213	149
3332	Other loans	- 3	37	- 5	33	- 34	32	53	- 48	65	37
3510	Claims on associated enterprises:										
3512	Corporate	- 5	5	- 5	- 1	3	7	- 2	- 10	- 1	- 5
3520	Stocks	1	- 1	2	4				- 1	5	- 1
3610	Other liabilities	- 81	51	137	47	- 112	3 23	- 292	14.1	235	172
4000	Discrepancy (1900 - 2000)	-	-	-	-	_	-		-	-	-

TABLE 6-27. Sector Flows, by Quarters, 1969-71 Subsector VIII 2. Mutual Funds

	Category	1969		19	70			1971		9 months ended September 30th	
Category No.		IV	I	11	III	IV	I	II	Ш	1970	1971
						miliions	of dollar	3			
1100	Gross domestic saving	4	- 41	5	- 12	2	2	4	- 11	- 48	- 5
1400	Net domestic saving	4	- 4I	5	- 12	2	2	4	- 11	- 48	- 5
		100									
1500	Non-financial capital acquisition	-	-	_		_	-	-	-	_	-
1900	Net lending or borrowing (1100 - 1500)	4	- 41	5	- 12	2	2	4	- 11	- 48	- 5
2000	The telland of delicating (1100 2000)										
2000	Net financial investment (2100-3100)	4	- 41	5	- 12	2	2	4	- 11	- 48	- 5
2100	Net increase in financial assets	7	- 18	- 59	30	- 27	8	- 32	- 26	- 47	- 50
2310	Currency and deposits:										
2311	Currency and bank deposits	- 75	- 1	94	- 36	- 94	- 39	- 23	10	57	- 52
2312	Deposits in other institutions	4		- 4	12	- 14	- 3	- 4		8	- 7
2313	Foreign currency and deposits	6	- 5	9	- 36	- 5	- 8	14	- 11	- 32	- 5
2320	Receivables:	20	- 11	50						20	0
2322	Trade	28	11	- 52	3	2	1	- 6	- 3	- 38	- 8
2340	Government of Canada treasury bills	2	- 2	- 1	1		- 1			- 2	- 1
2350	Finance company and other short-term commercial paper	- 36	51	- 40	35	- 48	4	8	1	46	13
2410	Mortgages							2	1		3
2420	Bonds;										
2421	Government of Canada bonds	1	1	- 7	2	- 8	3	1	- 2	- 4	2
2422	Provincial government bonds	4	- 8	- 2	1	- 1		- 1	1	- 9	
2423	Municipal government bonds				**				2		2
2424	Other Canadian bonds	- 2	- 5	- 7	- 2	6	3		- 1	- 14	2
2510	Claims on associated enterprises:					Table					
2512	Corporate				- 3	7	- 1		1	- 3	
2520	Stocks	119	52	15	1	37	45	17	- 10	68	52
2530	Foreign investments	- 49 5	- 112	- 70 6	53	90	4	- 40	- 14	- 129	- 50
2610	Other financial assets	0		0	_ 1	1			- 1	3	- 1
3100	Net increase in liabilities	3	23	- 64	42	- 29	6	- 36	- 15	1	- 45
3320	Payables:	3 44									
3322	Trade	- 20	22	- 24	25	- 15	2	- 18	11	23	- 5
3330	Loans:										
3331	Bank loans			- 1					1	- 1	1
3332	Other loans	- 1	- 1							- 1	
3520	Stocks	24	2	- 39	18	- 12	6	- 18	- 28	- 19	- 40
3610	Other liabilities				- 1	- 2	- 2		1	- 1	- 1
			-				OF H			TOTAL	
4000	Discrepancy (1900 - 2000)		-	-	_	-	-	-		-	Tal

TABLE 6-28. Sector Flows, by Quarters, 1969-71 Subsector VIII 3. Closed-end Funds

		1969 1970 1971									s ended per 30th
	Category					I				Se ptenn	
Category No.		IV	I	II	111	IV	1	II	III	1970	1971
						millions	of dollars	3			
1100	Gross domestic saving	1	- 2	- 2	- I	4	- 1				
1400	Net domestic saving	1	- 2	- 2	- 1	1	- 1	- 1	- 2	- 5	- 4
			2				- 1	- 1	- 2	- 5	- 4
1500	Non-financial capital acquisition										
1600	Gross fixed capital formation					•••	4-				**
										••	
1900	Net lending or borrowing (1100 - 1500)	1	- 2	- 2							
			- 4	- 4	- 1		- 1	- 1	- 2	- 5	- 4
2000	Net financial investment (2100-3100)	1	- 2	- 2	- 1	1	- 1	- 1	- 2	- 5	- 4
2100	Net increase in financial assets	4	14	30	4	- 2	- 2	- 8	1	48	- 9
2310	Currency and deposits:										
2311	Currency and bank deposits	2	- 4	2	3	- I	- 1	- 1	- 3	1	- 5
2312	Deposits in other institutions	- 1	1	4	- 3	- 3	- 1	- 1	1	2	- 1
2313	Foreign currency and deposits	- 1	- 1	1	1	- 1	- 1			1	- 1
23 20	Receivables:	1		400							
2322	Trade		- 1	- 1	**	**	3	- 2	1	- 2	2
2340	Government of Canada treasury bills	0.4	1	- 1	~ ~	1	- I	4.			- 1
2350	Finance company and other short-term commercial paper	- 5	- 1		- 1	- 1	1	- 1	- 2	- 2	- 2
2410	Mortgages							- 1			- 1
2420	Bonds:						103				
2421	Government of Canada bonds	- 1		- 1		- 2	- 1	- 1		- 1	- 2
2422	Provincial government bonds	- 1		**	7.0					4.4	
2423	Municipal government bonds	4.4		- 4			••				
2424	Other Canadian bonds					22	2		- 1		1
2510 2512	Claims on associated enterprises:										
2512	Corporate Stocks	6	7	26	4	- 4	1	- 1	5	13	5
2530	Foreign investments	2	- 2	- 2	2	- 16	- 6	- 1	2 - 2	40	- 5
2610	Other financial assets	1			- 2			1	- 2	- 2	1
			10-1				100			4	
3100	Net increase in itabilities	3	16	32	5	- 3	- 1	- 7	3	53	- 5
3320	Payables:					500		921			
3322	Trade	- 1	1	- 1	2	- 1	3	- 3	1	2	1
3330	Loans:	- 1					250				
3331	Bank loans	5	- 5	3	4	2	- 6	- 6	9	2	- 3
3332	Other loans	- 1	7	- 1	- 1		• •	1	- 5	5	- 4
3520	Stocks	- 3	12	31			**		1	43	1
3610	Other liabilities	3	1	4.0		- 4	2	1	- 3	1	••
4000	Discrepancy (1900 - 2000)		F.E								
1000	Storichard (1300-2000)	-					-		000	-	

TABLE 6-29. Sector Flows, by Quarters, 1969-71
Subsector VIII 4. Other, n.e.i.

	医-显微型 医大豆属	1969		19'	70	The second	1971				s ended er 30th
Category	Category	IV	I	П	III	IV	I	II	III	1970	1971
						millions	of dollar	s			
1100	Commendation and a series	45	79	27	24	2	21	25	22	130	68
1100	Gross domestic saving	40	10	~ 1	~ 7	~	~ 1	40		190	00
	valuation adjustments	40		27	24	1	2I	25	22	130	68
1400	Net domestic saving	45	79	21	44	1	21	20	22	130	00
1500	Non-financial capital acquisition	1	2			1	- 1	- 1	3	2	1
1600	Gross fixed capital formation		2						2	2	2
1800	Net purchases of existing and intangible assets	1				1	- 1	- 1	1		- 1
1900	Net lending or borrowing (1100-1500)	44	77	27	24	1	22	26	19	128	67
2000	Net financial investment (2100-3100)	44	77	27	24		21	29	19	128	69
2100	Net increase in financial assets	187	- 8	18	- 5	36	- 5	22	11	5	28
2310	Currency and deposits:										
2311	Currency and bank deposits	20	- 17	9	- 14	19	- 6	13	- 17	- 22	- 10
2312	Deposits in other institutions	- 1	10	- 1	- i	1				8	
2313	Foreign currency and deposits	2	- 24		- 13	1	- 15	16	- 7	- 37	- 6
2320 2321	Receivables: Consumer credit	31	- 1	- 10	3	35	- 13	- 12		- 8	- 25
2322	Trade	1		3	15	- 1		- 15	- I	18	- 16
2330	Loans:										
2332	Other loans	1	- 9	- 17	- 24	- 4	27	24	- 7	- 50	44
2340	Government of Canada treasury bills		1	- 1			**		1		1
2350	Finance company and other short-term commercial paper		- 6			- 1	- 43	- 2		- 6	- 45
2410	Mortgages	- 19	10	33	- 3		- 3	- 7	7	40	- 3
2420	Bonds:				1 = 1 = 1						
2421	Government of Canada bonds	- 1	1					- 1		1	- 1
2422 2423	Provincial government bonds			1		- 1			- 1	1	- 1
2423	Other Canadian bonds	19	8	10			7	- 1	3	18	9
2510	Claims on associated enterprises:	10		10							
2512	Corporate	140	14	- 11	26	- 18	68	- 6	25	29	87
2520	Stocks	- 4	4	5	- 2	3	- 30	2		7	- 28
2530	Foreign investments	- 12	3	1		1		i	16	4	17
2610	Other financial assets	10	- 2	- 4	8	1	3	10	- 8	2	5
3100	Net increase in liabilities	143	- 85	- 9	- 29	36	- 26	- 7	- 8	- 123	- 41
3310	Currency and deposits:				0	2		3	- 0	4	
3312 3320	Deposits	2	-	1	3	2	- 1	3	- 2	4	
3322	Trade	1	1	- 13	2	- 5	2	2	- 1	- 10	3
3330	Loans:										
3331	Bank loans	- 15	- 10	5	- 9	4	2	12	14	- 14	28
3332	Other loans		2	2	- 9	1	2		- 1	- 5	1
3350	Finance company and other short-term commercial paper	39	- 19	3	- 3	- 15	- 16	- 17	- 2	- 19	- 35
3410	Mortgages	2					- 2				- 2
3420	Bonds:									11-11	
3424	Other Canadian bonds	6	5	16	9	47	- 5	18	4	30	17
3510	Claims on associated enterprises:							- 07	_ 00	9	- 54
3512 3520	Corporate	10 65	- 54	3 - 36	- 2	- 7	- 4	- 27 - 8	- 23	- 98	- 54 - 6
3610	Other liabilities	33	- 18	10	- 12	14	- 5	10	2	- 20	7
	ALL DESCRIPTION OF THE PROPERTY OF THE PROPERT										2
4000	Discrepancy (1900 - 2000)	_	_	-	_	1	1	- 3	_		- 2

TABLE 6-30. Sector Flows, by Quarters, 1969-71 Sector IX. Public Financial Institutions

	Sector IX.	1969	Financ		970			1051		9 months ended		
Category	Category				310	1		1971	_		ber 30th	
No.		IV	I	II	III	IV	I	II	III	1970	1971	
1100	Commander of the Comman	20	24	21	23	millions 25	of dollar		0.00	45		
1100	Gross domestic saving Capital consumption allowances and miscellaneous	-	24	41	4.0	40	21	31	35	68	87	
1200	valuation adjustments	2	4.0	- 4								
1400	Net domestic saving	18	24	21	23	25	21	31	35	68	87	
1500	Non-financial capital acquisition	10	6	7	5	18	6	7	7	18	20	
1600	Gross fixed capital formation		~ *	3		4		1		3	1	
1700	Value of physical change in inventories	* *				4.0		• •	h d			
1800	Net purchases of existing and intangible assets	10	6	4	5	14	6	6	7	15	19	
1900	Net lending or borrowing (1100-1500)	10	18	14	18	7	15	24	28	50	67	
2000	Net financial investment (2100-3100)	14	- 25	- 26	93	- 5	37	1	42	42	80	
2100	Net increase in financial assets	286	221	306	419	330	337	393	455	946	I, 185	
2310	Currency and deposits:		100	000	110	U.S.O.	331	333	430	240	1, 103	
2311	Currency and bank deposits	- 4	- 24	17	- 4	- 1	20	- 13	37	- 11	44	
2312	Deposits in other institutions	- 26	- 3	49	- 19	- 19	24	5	13	27	42	
2313	Foreign currency and deposits		-	-	-	-				-		
2320	Receivables:	4	22	5	4	- 7	- 24	1	8	31	- 15	
2330	Loans:									31	15	
2303	Other loans	118	43	95	96	31	100	91	102	234	293	
2540	Government of Canada treasury bills		1		3	- 2	- 1	2	- 2	4	- 1	
23(4)	Finance company and other short-term commercial paper			3	44.00		W 40					
2410	Mortgages	109	86	51	188	162	139	180	199	3 3 2 5	5 18	
2420	Bonds:				.00	102	100	100	133	3 23	3 10	
2421	Government of Canada bonds	- 7	13	11	10	24	- 11	15	31	34	35	
2422	Provincial government bonds	49	44	27	77	34	21	79	22	148	122	
2423	Municipal government bonds	14	4	5		4	4	10	- 16	9	- 2	
2424	Other Canadian bonds		9	14	15	34	24	26	32	38	82	
2510 2513	Claims on associated enterprises: Government	2	10	9	- 1	10						
2520	Stocks	16	22	8	17	- 1	10	1	9	18	10	
2530	Foreign investments	10	- 22	0	14	- 1	19	7	22	47	48	
2610	Other financial assets	11	- 6	12	33	1	22	- 11	- 2	39	9	
3100	Net increase in liabilities	272	246	332	326	335	300	392	413			
3310	Currency and deposits:	~1.4	240	000	320	333	300	354	413	904	1, 105	
3312	Deposits	8	- 14	14	1	1	5	6	6	1	17	
3320	Payables:											
3322	Trade	2	- 4	5	3	6	- 1	8	1	4	8	
3330	Loans:									0.00		
3331 3332	Bank loans	- 22	9	6	12	- 18	4	20	3	27	27	
	Other loans	5	4	5	5	4	6	- 1	4	14	9	
3410 3420	Mortgages	4.4	0.4		4.0						4.0	
3422	Provincial government bonds	30	17	43	23	20	23	33	24	83	80	
3510	Claims on associated enterprises:							30	673	0.0	00	
3513	Government	249	218	239	259	317	251	303	349	716	903	
3610	Other liabilities		16	20	23	5	12	23	26	59	61	
4000	Discrepancy (1900 - 2000)	- 4	43	40	- 75	12	- 22	23	- 14	8	- 13	
*											10	

TABLE 6-31. Sector Flows, by Quarters, 1969-71
Subsector IX 1. Public Financial Institutions: Federal

		1969		197	0			1971		9 months ended September 30th		
Category No.	Category	IV	I	11	ш	IV	I	п	ш	1970	1971	
	In the second se					millions	of dollars					
1100	Gross domestic saving	4	5	2		3	- 3	6	6	7	9	
1200	Capital consumption allowances and miscellaneous valuation adjustments	1									47 50	
1400	Net domestic saving	3	5	2		3	- 3	6	6	7	9	
1500	Non-financial capital acquisition	9	6	5	6	8	6	6	7	17	19	
1800	Net purchases of existing and intangible assets	9	6	5	6	8	6	6	7	17	19	
1900	Net lending or borrowing (1100 - 1500)	- 5	- 1	- 3	- 6	- 5	- 9		- 1	- 10	- 10	
2000	Net financial investment (2100-3100)	3	- 41	- 42	67	- 20	16	- 23	18	- 16	11	
2100	Net increase in financial assets	190	130	132	254	231	211	211	298	516	720	
2310	Currency and deposits:									100		
2311	Currency and bank deposits	9	- 3	9	- 9	2	11	- 14	15	- 3	12	
2320	Receivables:									1		
2322	Trade	3	22	5	3	- 8	- 24		5	30	101	
2330	Loans:									2019		
2332	Other loans	64	19	47	48	59	71	39	66	116	176	
2340	Government of Canada treasury bills		1		3	- 2	- 1	2	- 2	4	- 1	
2410	Mortgages	101	81	45	185	157	134	174	192	311	500	
2420	Bonds:					200						
2421	Government of Canada bonds		9	13	- 4	10	3	20	22	18	45	
2422	Provincial government bonds		1							1		
2423	Municipal government bonds										4-8	
2424	Other Canadian bonds	4.4	1							1		
2510	Claims on associated enterprises:											
2513	Government		10			10			8	10	8	
2610	Other financial assets	13	- 11	13	28	3	17	- 10	- 8	30	- 1	
3100	Net increase in liabilities	187	171	174	187	251	195	234	280	532	709	
3320	Payables:											
3322	Trade	2	- 3	5	2	4	- 5	10	2	4	7	
3330	Loans:				17.7%							
3331	Bank loans	- 8		4	6	- 9	4	19	- 12	10	11	
3510	Claims on associated enterprises:	3,45										
3513	Government	188	153	160	161	255	186	200	261	474	647	
3610	Other liabilities	5	21	5	18	1	10	5	29	44	4.1	
4000	Discrepancy (1900-2000)	- 8	40	39	- 73	15	- 25	23	- 19	6	- 21	

TABLE 6-32. Sector Flows, by Quarters, 1969-71
Subsector IX 2. Public Financial Institutions: Provincial

		1969		1	970		1971		9 months ended September 30th		
Category No.		Iv	1	п	ш	IV	I .	11	111	1970	1971
					millions	of dollar	S				
1100	Gross domestic saving	16	19	19	23	22	24	25	29	61	78
1200	Capital consumption allowances and miscellaneous valuation adjustments	1									
1400	Net domestic saving	15	19	19	23	22	24	25	29	61	78
1500	Non-financial capital acquisition	1		2	- 1	10	A	1		1	i
1600	Gross fixed capital formation			3		4		1		3	1
1700	Value of physical change in inventories										
1800	Net purchase of existing and intangible assets	1		- 1	- 1	6				- 2	
1900	Net lending or borrowing (1100-1500)	15	19	17	24	12	24	24	29	60	77
2000	Net financial investment (2100-3100)	11	16	16	26	15	21	24	24	58	69
2100	Net increase in financial assets	96	91	174	165	99	126	162	157	430	465
2310	Currency and deposits:										
2311	Currency and bank deposits.	- 13	- 21	8	5	- 3	9	1	22	- 8	32
2312	Deposits in other institutions	- 26	- 3	49	- 19	- 19	24	5	13	27	42
2313	Foreign currency and deposits	_	_	-	-	-				-	
2320	Receivables; Trade	1			1	1		1	3	1	
					1	-				1	
2330	Loans: Other loans	54	24	48	48	32	29	52	36	120	117
2350	Finance company and other short-term commercial			3							
0.1.10	paper	8	5	6	3					3	
2410	Mortgages	0	3	0	3	5	5	6	7	14	18
2420 2421	Bonds: Government of Canada bonds	- 7	4	- 2	14	14	- 14	- 5	9	16	- 10
2422	Provincial government bonds.	49	43	27	77	34	21	79	22	147	122
2423	Municipal government bonds	14	4	5		4	4	10	- 16	9	- 2
2424	Other Canadian bonds		8	14	15	34	24	26	32	37	82
2510 2513	Claims on associated enterprises:	2		9	-1				1		0
2520	Stocks	16	22	8	17	- 1	19	7	22	8	48
2530	Foreign investments		_	_	* 1		10		22	3.1	40
2610	Other financial assets	- 2	5	- 1	5	- 2	5	- 10	- 6	9	10
		85									
3100	Net increase in liabilities	99	75	158	139	84	105	158	133	372	396
3310 3312	Currency and deposits: Deposits	8	- 14	14	1	1	5	6	6	1	17
3320	Payables:										
3322	Trade		- 1		i	2	4	- 2	- 1		1
3330	Loans:	7/9									
3331	Bank toans	- 14	9	2 5	6	- 9		1	15	17	16
3332	Other loans		4		5	4	8	- I	4	14	9
3410	Mortgages						**				
3420 3422	Bonds:	30	17	43	23	20	23	00	0.4	00	00
	Provincial government bonds	30	1.4	73	43	20	23	33	24	83	80
3510 3513	Claims on associated enterprises: Government	61	65	79	98	62	65	103	88	242	256
3610	Other tiabilities.	- 5	- 5	15	5	4	2	18	- 3	15	17
								2.0			- 11
4000	Discrepancy (1900 - 2000)	4	3	î	- 2	- 3	3	-	5	2	8

TABLE 6-33. Sector Flows, by Quarters, 1969-71 Sector X. Federal Government

No.			1969		19	70			1971		9 month: Septemb	s ended per 30th
1000 Concestion extract exhibits 580 179 158 213 333 -534 150 239 192 -590 686 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 170 1	У	Category	ív	I	II	ш	IV	I	II	111	1970	1971
Capital consequences S4							millions	of dollars				
valuation adjustments	Gros	ss domestic saving	580	- 179	158	213	333	- 534	150	239	192	- 145
1400 Net demostic saving. 526 -334 101 155 273 596 96 173 22 -						6.0	00	000	0.	00	480	100
Non-financial capital acquisition												192
	Ne	et domestic saving	5 26	- 234	101	155	273	- 596	86	173	22	- 337
1600 Gross fixed capital formation	700	the second consists as suigition	130	90	114	193	135	77	129	196	397	402
1700 Value of physical change in inventories	1											440
1800 Net purchases of existing and intangible assets 1			- 14	- 29	10	31	- 25	- 40	3	7	12	- 30
Net lending or borrowing (1100-1500)			1	- 2	- 1	- 1	- 1	- 7	5	- 6	- 4	- 8
Net increase in financial assets												
Net increase in financial assets 1,325 -141 198 664 1,635 70 80 503 721	Net	lending or borrowing (1100 - 1500)	450	- 269	44	20	198	- 611	21	43	- 205	- 547
2010 Currency and deposits	Ne	et financial investment (2100-3100)	494	- 356	157	4	229	- 666	152	96	- 195	- 418
2311 Currency and bank deposits	Ne	et increase in financial assets	1, 325	- 141	198	664	1,655	70	80	503	721	653
Deposits in other institutions		Currency and deposits:		- 11								
Provincial government bonds		Currency and bank deposits	772	- 731	- 466	44	1,243	~ 466	149	- 222	- 1,153	- 539
2320 Receivables		Deposits in other institutions	_	-	-	-	_		_	-	-	******
2322 Trade		Foreign currency and deposits	3	2	1	- 3	2	- 2	1	2	**	I
Description Comment of Canada bends Same S				1	1			0	- ,	1		
2332 Other loans.				- 1	1			4	- 1	- 1		~ ~
2340 Government of Canada treasury bills			53	2	91	21	1.8	48	123	84	114	255
Pinance company and other short-tern commercial paper Pinance company and other company and other short-tern commercial paper Pinance company and other company and other short-tern commercial paper Pinance company and other short-tern commercial paper Pinance company and other short-tern commercial paper Pinance company and other short-tern company and other short-tern company and other short-tern commercial paper Pinance company and other short-tern company and other short-tern commercial paper Pinance company and other short-tern company and other short-tern commercial paper Pinance company and other short-tern commerc												- 4
Paper												
2410 Mottages South So			- 6	- 11		6	- 5		4	11	- 5	1.52
Additional Component of Canada bonds			12	5	5	9	4	- 5	11	2	19	- 8
2421 Government bonds		Bonds:					-					
2422 Provincial government bonds		Government of Canada bonds								3		- 343
2423 Suntripal government of Canada bonds 1 1 1 2 2 4		Provincial government bonds								1		9
2510 Claims on associated enterprises: 437 723 981 505 349 599 145 495 2,209 1												
2513 Government	-1-		1	1	1	2		2			4	2
Stock			437	773	981	505	349	500	145	495	2 200	1, 239
Solution Solution												16
Other financial assets												
Net increase in liabilities				- 102	- 302	11		63	- 279	122	- 393	- 94
Currency and deposits: 2 10 - 1 12 4 10 - 10 18 21		Other infaretty accessment										
Currency and bank deposits 2 10 - 1 12 4 10 - 10 18 21	N	let increase in liabilities	831	215	41	660	1,426	736	- 72	407	916	1,071
Deposits In other institutions			2	10	1	10	1	10	10	10	01	18
Payables:					1 1				- 10			10
Trade	1			-	1	7					1	
3330 Loans: 3332 Other loans			4	159	- 143	- 15	11	170	- 166	- 16	1	- 12
3332 Other loans			-						200			
3340 Government of Canada treasury bills 410 160 160 110 65 65 570			- 41	- 12	- 8	3	- 37	1	- 3		- 17	- 2
3420 Bonds: 3421 Government of Canada bonds 1,081 - 161 - 329 255 1,364 433 - 109 87 - 235 3430 Life insurance and pensions - 8 - 13 38 - 13 - 18 - 14 35 - 16 12 3510 Claims on associated enterprises: 3513 Government - 13 34 28 - 24 - 18 67 - 10 - 19 38 38 3610 Other liabilities: (a) Interest due and o/s plus interest accured - 183 120 4 163 - 120 190 34 180 287 (b) Miscellaneous deposits and trust accounts - 12 - 28 - 5 22 - 36 - 82 21 22 - 11 - (c) Miscellaneous suspense accounts - 18 - 7 13 8 29 - 42 5 - 1 14 - (d) All other liabilities - 25 148 - 3 - 4 115 - 39 30 79 141 (e) Accrued capital expenditure liabilities 8 - 34 36 94 - 28 - 68 36 8 96 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 1					410	160	160	110	65	65	570	240
3421 Government of Canada bonds 1,081 - 161 - 329 255 I,364 433 - 109 87 - 235 3430 Life insurance and pensions - 8 - 13 38 - 13 - 18 - 14 35 - 16 12 3510 Claims on associated enterprises: 3513 Government Government - 13 34 28 - 24 - 18 67 - 10 - 19 38 38 3610 Other liabilities: (a) Interest due and o/s plus interest accured (b) Miscelianeous deposits and trust accounts - 12 - 28 - 5 22 - 36 - 82 21 22 - 11 - (c) Miscelianeous suspense accounts - 18 - 7 13 8 29 - 42 5 - 1 14 - (d) All other liabilities - 25 148 - 3 - 4 115 - 39 30 79 141 (e) Accrued capital expenditure liabilities - 8 - 34 36 94 - 28 - 68 36 8 96 -					1						11-741	
State Color State Stat			1,081	- 161	- 329	255	1,364	433	- 109	87	- 235	411
Claims on associated enterprises: Government			- 8	- 13	38	- 13	- 18	- 14	35	- 16	12	5
3513 Government	1	Claims on associated enterprises:			F 197							
(a) Interest due and o/s plus interest accured (b) Miscellaneous deposits and trust accounts (c) Miscellaneous suspense accounts 18 - 7 13 8 29 - 42 5 - 1 14 - (d) All other liabilities 25 148 - 3 - 4 115 - 39 30 79 141 (e) Accrued capital expenditure liabilities 8 - 34 36 94 - 28 - 68 36 8 96 -		Government	- 13	34	28	- 24	- 18	67	- 10	- 19	38	38
(a) Miscellaneous deposits and trust accounts - 12 - 28 - 5 - 22 - 36 - 82 - 21 - 22 - 11 - (c) Miscellaneous suspense accounts - 18 - 7 - 13 - 8 - 29 - 42 - 5 - 1 - 14 - (d) All other liabilities - 25 - 148 - 3 - 4 - 115 - 39 - 30 - 79 - 141 - (e) Accrued capital expenditure liabilities - 8 - 34 - 36 - 94 - 28 - 68 - 36 - 8 - 96		Other liabilities:			100						1.	
(c) Miscelianeous suspense accounts								1				404
(d) All other liabilities												00
(e) Accrued capital expenditure liabilities	115											- 38
(e) Accided capital expendisure statistics												70 - 34
44 00 40 04 07 40 10	1 4 3	(e) Accrued capital expenditure liabilities	8	34	36	94	- 28	- 68	36	ŏ	90	PE.
4000 Discrepancy (1900 - 2000)	D	Discrepancy (1900 - 2000)	- 44	87	- 113	16	- 31	55	- 131	- 53	- 10	- 129

TABLE 6-34. Sector Flows, by Quarters, 1969-71 Sector XI. Provincial and Municipal Government

	Securi Al. F	1969			1970	t		1971		9 month Septemb	
Category No.	Category	1V	I	II	III	IV	I	11	III	1970	1971
				1		millions	of dollars	S			
		010		0.00	-						
1100	Gross domestic saving	617	840	895	636	477	922	883	642	2, 371	2,447
1200	Capital consumption allowances and miscellaneous valuation adjustments	226	232	237	243	248	253	259	265	712	777
1400	Net domestic saving	391	608	658	393	229	669	624	377	1,659	1,670
			12.4			C31					
1500	Non-financial capital acquisition	743	524	688	896	803	616	781	991	2, 108	2, 388
1600	Gross fixed capital formation	683	492	647	835	728	514	728	922	1,974	2, 164
1700	Value of physical change in inventories					• •		* *			
1800	Net purchases of existing and intangible assets	60	32	41	61	75	102	53	69	134	224
1900	Net lending or borrowing (1100 - 1500)	- 126	316	207	- 260	- 326	306	102	- 349	263	59
		Den en									
2000	Net financial investment (2100 - 3100)	- 273	- 194	134	246	- 622	117	75	75	186	267
2100	Net increase in financial assets	141	539	569	441	- 108	672	833	152	1,549	1,657
2310	Currency and deposits:		11					-			
2311	Currency and bank deposits	- 30	257	99	- 26	- 234	386	331	- 355	330	362
2312	Deposits in other institutions	- 21 - 83	- 26	58	- 15	- 39	- 21	85	9	17	73
2313	Foreign currency and deposits	- 63	53	- 6	48	- 75	24	- 20	27	95	31
2320	Receivables: Trade	7	47	21	7	8	35	- 14	- 13	75	0
200	Loans:					0	0.0	14	1.5	15	8
2003	Other loans	13	21	5	11	23	39	25	24	37	88
2,140	Government of Canada treasury bills				-	- 9	2	- 2	5		5
2410	Mortgages	52	45	51	56	50	127	48	75	152	250
2420	Bonds:				00	00	121	10	10	102	250
2421	Government of Canada bonds	2	4	- 7	- 8	- 20	2	- 25	4	- 11	- 19
2422	Provincial government bonds	18	- 55	27	43	- 98	- 85	20	6	15	- 59
2423	Municipal government bonds	48	84	33	49	75	86	21	85	166	192
2424	Other Canadian bonds	- 17	56	10	124	2	77	54	70	190	20 i
2510 2513	Claims on associated enterprises:	0.0		-							
	Government	68	114	47	168	22	- 97	64	43	329	10
2520	Stocks	4	1	7	6	6	2	I		14	3
2530	Foreign investments	No.	***								
2610	Other financial assets	80	- 62	224	- 22	181	95	245	172	140	512
3100	Net increase in liabilities	414	733	435	195	514	555	758	77	1, 363	1, 390
3320	Payables:										
3322	Trade	- 46	63	42	- 122	- 22	85	46	- 40	- 17	91
3330	Loans:				-						
3331	Bank loans	122	149	- 106	- 164	80	59	17	- 251	- 121	- 175
3332	Other loans	81	127	98	28	111	168	27	49	253	244
3420	Bonds:										
3422 3423	Provincial government bonds	228	219	336	381	246	97	609	194	936	900
3424	Municipal government bonds Other Canadian bonds	63	146	56	49	142	84	58	86	251	228
3510	Claims on associated enterprises:					3	-	di		2	0
3513	Government	7	- 1	9		1		1	1	8	2
3610	Other liabilities	- 44	29	- 1	23	- 47	60	- 2	36	51	94
		3									
4000	Discrepancy (1900 - 2000)	147	510	73	- 506	296	189	27	- 424	77	- 208

TABLE 6-35. Sector Flows, by Quarters, 1969-71
Subsector XI 1, Provincial and Municipal Government: Provincial

											di seided
HEEL	Cotorory	1969		19	970	76		197 (ber 30th
Category No.	Category	IV	I	11	III	IV	I	II	III	1970	1971
THE CO.		DOT,				millions	of dollar	s			
1100	Gross domestic saving	410	466	328	380	234	636	330	292	1, 174	1, 258
1200	Capital consumption allowances and miscellaneous valuation adjustments	111	113	116	118	119	120	122	124	347	366
1400	Net domestic saving	299	353	212	262	115	516	208	168	827	892
1500	Non-financial capital acquisition	381	273	264	381	395	341	318	431	918	1,090
1600	Gross fixed capital formation	365	285	267	365	365	287	313	410	917	1,010
1700	Value of physical change in inventories										
		16	- 12			* *					
1800	Net purchases of existing and intangible assets	10	- 12	- 3	16	30	54	5	21	1	80
1900	Net lending or borrowing (1100 - 1500)	29	193	64	- 1	- 161	295	12	- 139	256	168
2000	Net financial investment (2100-3100)	-	171	76	8	- 211	319	39	- 193	255	165
2100	Net increase in financial assets	237	452	510	356	- 31	557	755	60	1, 318	1, 372
2310	Currency and deposits:									. 6	
2311	Currency and bank deposits	20	252	59	- 8	- 208	344	245	- 373	303	216
2312	Deposits in other institutions	- 15 - 3	- 32	62	- 20	- 30 - 5	- 35 - 1	- 66 - 1	16	10	- 2
2313	Foreign currency and deposits			· ·		3				10	- 2
2320 2322	Receivables: Trade	6	46	20	6	7	34	- 15	- 14	72	5
2330	Loans:										
2332	Other loans	13	20	5	11	23	40	25	24	36	89
2340	Government of Canada treasury bills					- 9	- 44		2		4
2410	Mortgages	52	45	51	56	50	127	48	75	152	250
2420	Bonds:		20		00	00	121	40	10	102	2,00
2421	Government of Canada bonds	1	5	- 3	- 1	- 15	- 4	- 24	1	1	- 27
2422	Provincial government bonds	16	- 53	24	35	- 109	- 96	21	15	6	- 60
2423	Municipal government bonds	27	70	22	39	54	69	27	60	131	156
2424	Other Canadian bonds	- 19	54	- 1	101	15	82	61	50	154	193
2510	Claims on associated enterprises:										
2513	Government	67	115	46	164	21	- 88	68	44	325	24
2520	Stocks	4	I	7	6	6	2	1		14	3
2530	Foreign investments										
2610	Other financial assets	68	- 74	212	- 34	169	83	233	160	104	476
3100	Net increase in liabilities	237	281	434	348	180	238	716	253	1, 063	1, 207
3320	Payables:									2,83	
3322	Trade	- 51	58	37	- 127	- 27	80	41	- 45	- 32	76
3330	Loans:									1111	
3331	Bank loans	62	- 57	29	25	- 30	- 83	23	14	- 3	- 46
3332	Other loans	38	37	28	51	40	87	47	56	116	190
3420	Bonds:	0.00	010	000	001	0.0					
3422	Provincial government bonds	228	219	336	381	246	97	609	194	936	900
3424	Other Canadian bonds ¹	0	1	1		3	2	2	2	2	6
3510	Claims on associated enterprises: Government	6	- 1	9				1-	1	8	2
3513 3610	Other liabilities	- 49	24	- 6	18	- 52	55	- 7	31	36	70
4000	Discrepancy (1900 - 2000)	29	22	- 12	- 9	50	- 24	- 27	54	1	3
4000	Discrepancy (1900 - wood)					30	~~		94		.1

¹ Includes institutional bonds.

TABLE 6-36. Sector Flows, by Quarters, 1969-71 Subsector XI 2. Provincial and Municipal Government: Municipal

	Category	1969 1970						1971		9 months ended September 30th	
Category No.	Category	IA	I	11	III	IV	1	11	IlI	1970	1971
						millions	of dollar	rs			
1100	Gross domestic saving	207	374	567	256	243	286	553	350	1, 197	1, 189
1200	Capital consumption allowances and miscellaneous			001	400		200	000		1,101	1,100
	valuation adjustments	1 15	119	121	125	129	133	137	141	365	411
1400	Nei domestic saving	92	255	446	131	114	153	416	209	832	778
1500	Non-financial capital acquisition	362	251	424	515	408	275	463	560	1, 190	1, 298
1600	Gross fixed capital formation	318	207	380	470	363	227	415	512	1,057	1, 154
1700	Value of physical change in inventories									4.4	
1800	Net purchases of existing and intangible assets	44	44	44	45	45	48	48	48	133	144
								100			
1900	Net lending or borrowing (1100 - 1500)	155	123	143	- 259	- 165	11	90	- 210	7	- 109
2000	Net financial investment (2100-3100)	- 273	- 365	58	238	- 411	- 202	36	268	- 69	102
2 100	Net increase in financial assets	- 96	87	59	85	- 77	115	78	92	231	285
2310	Currency and deposits:										
2311	Currency and bank deposits	- 50	5	40	- 18	- 26	42	86	18	27	146
2312	Deposits in other institutions	- 6	6	- 4	5	- 9	14	19	- 7	7	26
23 13	Foreign currency and deposits	- 80	50	- 12	47	- 70	25	- 19	27	85	33
3320	Receivables:										
12322	Trade	1	1	1	1	1	1	1	1	3	3
30	Loans:										
2332	Other loans		1				- 1			1	~ 1
2340	Government of Canada treasury bills						2	- 2	3		3
2420	Bonds:							46		- 100	
2421	Government of Canada bonds	1	- 1	- 4	- 7	- 5	6	- 1	3	- 12	8
2422	Provincial government bonds	2	- 2	3	8	11	11	- 1	- 9	9	1
2423	Municipal government bonds	21	14	11	10	21	17	- 6	25	35	36
2424	Other Canadian bonds	2	2	11	23	- 13	- 5	- 7	20	36	8
2510	Claims on associated enterprises:										
25 13	Government	1	- 1	1	4	1	- 9	- 4	- 1	4	- 14
2610	Other financial assets	12	12	12	12	12	12	12	12	36	36
3100	Net increase in liabilities	177	452	1	- 153	334	317	42	- 176	300	183
3320	Payables:					T LEFT	200				103
3322	Trade	5	5	5	5	5	5	5	5	15	15
3330	Loans:					223					20
3331	Bank loans	60	206	- 135	- 189	110	142	- 6	- 265	- 118	- 129
3332	Other loans	43	90	70	- 23	71	81	- 20	- 7	137	54
3420	Bonds:			200						4071	0.5
3423	Municipal government bonds	63	146	56	49	142	84	58	86	251	226
3510	Claims on associated enterprises:			3. 3	-1.				00	80.	Date
3513	Government	1				1			W 0		
3610	Other liabilities	5	5	5	5	5	5	5	5	15	15
4000	Discrepancy (1900 - 2000)	118	488	85	- 497	246	213	54	- 478	76	- 211

TABLE 6-37. Sector Flows, by Quarters, 1969-71 Sector XII. Social Security Funds

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	1	II	III	IV	1	П	III	1970	1971
		millions of dollars									
1100	Gross domestic saving	207	271	342	300	231	304	414	291	913	1,009
1400	Net domestic saving	207	271	342	300	231	304	414	291	913	1,009
1500	Non-financial capital acquisition	1			_	-	_	_	_	-	_
1900	Net lending or borrowing (1100 - 1500)	207	271	342	300	231	304	414	291	913	1, 009
2000	Net financial investment (2100 - 3100)	207	271	342	300	231	304	414	291	913	1,009
2100	Net increase in financial assets	207	271	342	300	231	304	414	291	913	1,009
2420	Bonds:	0.10									
2421 2422	Government of Canada bonds	169	177	1 253	1 225	208	179	339	238	3 655	756
2510 2513	Claims on associated enterprises: Government	31	88	85	70	15	120	69	45	243	23
2610	Other financial assets	5	5	3	4	7	4	-3	6	12	1
3100	Net increase in liabilities										
4000	Discrepancy (1900 - 2000)	-	-	-		-		_		-	****

TABLE 6-38. Sector Flows, by Quarters, 1969-71 Subsector XII 1. Social Security Funds: Federal

Category No.	Category	1969	1970				1971			9 months ended September 30th	
		IV	1	II	111	IV	I	H	ш	1970	1971
		millions of dollars									
1100	Gross domestic saving	162	211	263	224	190	252	333	219	698	804
1400	Net domestic saving	162	211	263	224	190	252	333	219	698	804
1500	Non-financial capital acquisition					***					
1900	Net lending or borrowing (1100 - 1500)	162	211	263	224	190	252	333	219	698	804
2000	Net financial investment (2100-3100)	162	211	263	224	190	252	333	219	698	804
2100	Net increase in financial assets	162	211	263	224	190	252	333	219	698	804
2420 2421 2422 2510 2513 2610	Bonds: Government of Canada bonds Provincial government bonds Claims on associated enterprises: Government Other financial assets	169 14 5	1 177 28 5	253 6 3	1 225 - 6 4	208 - 26 7	1 179 68 4	3 339 - 12 3	2 238 - 27 6	3 655 28 12	6 756 29 13
3100	Net increase in liabilities										
4000	Discrepancy (1900 - 2000)	-	-	-	_	-		_	-	_	_

TABLE 6-39, Sector Flows, by Quarters, 1969-71 Subsector XII 2. Social Security Funds: Provincial

Category	1969		1970				1971			9 months ended September 30th	
	IV	I	II	III	IV	I	II	III	1970	1971	
	millions of dollars										
Grossdomestic saving	45	60	79	76	41	52	81	72	215	205	
Net domestic saving	45	60	79	76	41	52	81	72	215	205	
Non-financial capital acquisition				,							
Net lending or borrowing (1100 - 1500)	45	60	79	76	41	52	81	72	215	205	
Net financial investment (2100 - 3100)	45	60	79	76	41	52	81	72	215	205	
Net increase in financial assets	45	60	79	76	41	52	81	72	215	205	
Claims on associated enterprises: Government	45	60	79	76	41	52	81	72	215	264	
Net increase in liabilities											
Discrepancy (1900 - 2000)	-	_	-	-	-		-	-	-	-	
	Grossdomestic saving Net domestic saving Non-financial capital acquisition Net lending or borrowing (1100 - 1500) Net financial investment (2100 - 3100) Net increase in financial assets Claims on associated enterprises: Government Net increase in liabilities	Category IV	Category	Category	Category IV I II III Grossdomestic saving	Category IV I II III IV millions Grossdomestic saving	Category IV I II III IV I millions of dollars Grossdomestic saving 45 60 79 76 41 52 Net domestic saving 45 60 79 76 41 52 Non-financial capital acquisition	Category IV I II III IV I II millions of dollars Grossdomestic saving 45 60 79 76 41 52 81 Net domestic saving 50 79 76 41 52 81 Non-financial capital acquisition 50 79 76 41 52 81 Net lending or borrowing (1100 - 1500) 45 60 79 76 41 52 81 Net financial investment (2100 - 3100) 45 60 79 76 41 52 81 Net increase in financial assets 45 60 79 76 41 52 81 Claims on associated enterprises: Government 45 60 79 76 41 52 81 Net increase in liabilities 50 79 76 41 52 81	Category IV I II III IV I II III **Till** *	Category IV I II III IV I II III 1970 Total Category Total Category	

TABLE 6-40. Sector Flows, by Quarters, 1969-71 Sector XIII. Rest of the World

			i. Rest	or the n	Olid						
	Category	1969			1970			1971		9 month Septem	s ended ber 30th
Callinging No.	Caregory	IV	ī	II	III	IV	1	11	III	1970	1971
				•		million	s of dolla	rs			
1100	Gross domestic saving	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 336
1400	Net domestic saving	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 336
		200			1.0	100	00	00	222	- 033	- 220
1500	Non-financial capital acquisition	40	30	52	60	22	40	50	*0	140	400
1800	Net purchases of existing and intangible assets						48	59	52	142	159
	The parents of the string the string that is built in.	40	30	52	60	22	48	59	52	142	159
1900	Net lending or borrowing (1100 - 1500)	190	- 53	- 248	- 476	- 502	- 107	- 114	- 274	- 777	~ 495
0000								100			
2000	Net financial investment (2100 - 3100)	195	4	- 201	- 409	- 527	- 106	- 114	- 336	- 606	- 556
2100	Net increase in financial assets	* 40									
23 10		546	379	635	412	- 96	- 349	42	- 244	1, 426	- 551
23 11	Currency and deposits: Currency and bank deposits	47	26	37	7	- 40	54	20	- 52	50	
2312	Deposits in other institutions	5	20	- 4		1	- 4	22	- 52	70	24
2330	Loans:										
2332	Other loans	97	- 36	123	- 15	- 161	- 15	,19	10	72	14
23 40	Government of Canada treasury bills	19	- 9	- 8	- 44	- 14	1	- 4	14	- 59	11
2350	Finance company and other short-term commercial				1				2.4	- 55	11
	paper	78	- 69	138	73	152	- 146	5	25	142	- 116
2420	Bonds:										
3421	Government of Canada bonds	- 8	3	- 138	- 10	- 4	- 21	- 8	- 1	- 145	- 30
2422	Provincial government bonds	180	242	6	166	- 6	165	26	59	416	250
2424	Municipal government bonds	- 2 47	15	- 1 55	- 18 71	- 29 133	- 14 27	- 11	- 24 37	- 4	- 49
2510	Claims on associated enterprises:	0.1	. 10	00		100	21	- 0	31	271	56
2512	Corporate	198	176	215	59	240	303	148	106	450	557
2520	Stocks	- 5	31	- 75	- 26	- 12	- 39	- 17	- 55	- 70	- 111
2610	Other financial assets:						00		33	- 10	- 111
	(a) Other	- 110	- 278	283	150	- 356	- 779	- 130	- 364	155	- 1,273
	(b) Columbia River Treaty	-	_	-	_		-	_	_	_	412.0
	(c) Special Drawing Rights	7-	133	-	_	-	119	-	-	133	119
2700	Official monetary reserve offsets	0.0			- 1		+-			- 1	~ 0
3100	Net increase in liabilities	351	375	836	821	431	- 243	156	92	2,032	5
3 200	Official international reserves:									F P.	
3211	Official holdings of gold and foreign exchange	80	344	762	134	30	132	36	329	1,240	497
3213	International Monetary Fund, general account Special Drawing Rights	82	143	8	53	98	- 84 119	- 82 53	- 205 18	101	- 371
3310	Currency and deposits:					-	110	00	10	192	190
3313	Foreign currency and deposits	104	- 54	- 323	654	- 158	- 469	- 69	- 179	277	- 717
3330	Loans:										-
3332	Other loans	- 23	15	88	100	34	49	100	118	203	267
3510	Claims on associated enterprises:										
3512	Corporate	102	153	39	2	86	165	75	65	194	305
3530	Foreign investments	- 156	- 105	- 49	8	73	- 62	- 56	- 58	- 146	- 176
3610	Other liabilities	162	- 161	300	- 166	267	- 93	99	4	- 29	10
			4	HHI			35.				11,40
4000	Discrepancy (1900 - 2000) ³	- 5	- 57	- 47	- 67	25	- 1	-	62	- 171	61
1		-									

This discrepancy results from Balance of Payments (Catalogue 67-001) revisions for 1969-71 which have not been incorporated in the National Income and Expenditure Accounts (Catalogue 13-001).

TABLE 6-41. Sector Flows, by Quarters, 1969-71
Sector XIV. Residual Error of Estimate, Income and Expenditure Accounts

5,35		1969		197	70			1971		9 month Septemb	
Category No.	Category	IV	1	11	III	IV	I	11	111	1970	1971
						millions	of dollar	5			
1100	Gross domestic saving	114	- 439	- 223	- 165	376	- 323	- 410	- 396	- 827	- 1, 129
1101	Residual error of estimate, income and expenditure accounts	114	- 439	- 223	- 165	376	- 323	- 410	- 396	- 827	- 1, 129
1500	Non-financial capital acquisition	- 114	438	224	165	- 375	323	410	396	827	1, 129
1501	Residual error of estimate, income and expenditure accounts	- 114	438	224	165	- 375	323	4 10	396	827	1, 129
1900	Net lending or borrowing (1100-1500)	228	- 877	- 447	- 330	751	- 646	- 820	- 792	- 1,654	- 2, 258
2000	Net financial investment (2100-3100)						• • •	• • •			
4000	Discrepancy (1900 - 2000)	228	- 877	- 447	- 330	751	- 646	- 820	- 792	- 1,654	- 2, 258

TABLE 7-1. Category, by Quarters, 1969-71

Gross Domestic Saving, Sector and Subsector Transactions
(Financial Accounts, Category 1100)

0			1969		19	70			1971		9 month Septemb	s ended per 30th
Sector	Subsector		IV	I	11	III	IV	I	11	III	1970	1971
				1			million	s of dolla	rs			
+ 1		Gross domestic saving	4, 035	4,107	4,786	5, 954	3,688	4,176	5,301	6, 997	14,847	16,474
I		Persons	- 338 819	958 827	700 864	2, 336 892	- 19 905	1,066 888	1,156	3,079 948	3, 994 2, 583	5,301 2,708
111		Non-financial private corporations	1,477	1,481	1,843	1,777	1,563	1,524	1,829	1, 955	5, 101	5,308
īV	IV 1. IV 2. IV 3.	Non-financial government enterprises Federal Provincial Municipal	177 47 104 26	247 56 164 27	225 59 140 26	228 75 127 26	178 44 106 28	253 49 176 28	238 57 154 27	256 77 150 29	700 190 431 79	747 183 480 84
V	V 1.	The monetary authorities Bank of Canada	1				1	0.0				
VI	VI 1. VI 2. VI 2.1.	Banks and similar lending institutions Chartered banks Other lending institutions Quebec savings banks	82 35 47	56 63 - 7	90 53 37	10 1 52 49	59 12 47 2	73 66 7	104 64 40	130 57 73	247 168 79	307 187 120
	VI 2.2. VI 2.3. VI 2.4. VI 2.5.	Credit unlons and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan	20 5 5 5	- 32 5 1	15 1 2	26 2 	- 19 - 7 17	- 20 4 1	8 7 4	34 9 4	9 8 3 59	22 20 9
νп	VII 1. VII 2. VII 3. VII 4.	companies Insurance companies and pension funds Life Insurance companies Fraternal benefit societles Fire and casualty insurance companies Pension funds	- 2 3 - 5	13 4 - 9 -	36 4 - 32	14 4 - 10	28 4 - 24	12 4 - 8	60 4 - 56	32 4 - 28	63 12 - 51	104 12 - 92
VIII	VIII 1. VIII 2. VIII 3. VIII 4.	Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.l.	51 1 4 1 45	31 - 5 - 41 - 2 79	31 1 5 - 2 27	15 4 - 12 - 1 24	11 6 2 1 2	29 7 2 - 1 21	29 1 4 - 1 25	- 1 - 11 - 2 22	77 - 48 - 5 130	66 7 - 5 - 4 68
IX	IX 1. 1X 2.	Public financial institutions Federal Provincial	20 4 16	24 5 19	21 2 19	23	25 3 22	- 3 24	31 6 25	35 6 29	68 7 61	87 9 78
Х		Federal government	580	- 179	158	213	333	- 534	150	239	192	- 145
XI	XI 1. XI 2.	Provincial and municipal governments Provincial	617 410 207	840 466 374	895 328 567	636 380 256	477 234 243	922 636 286	883 330 553	642 292 350	2, 371 1, 174 1, 197	2, 447 1, 258 1, 189
XII	XII 1. XII 2.	Social security Federal Provincial	207 162 45	271 211 60	342 263 79	300 224 76	23 l 190 41	304 252 52	414 333 81	291 219 72	913 698 215	1, 009 804 205
XIII		Rest of the world	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 386
XIV		Residual error of estimate, income and expenditure accounts	114	- 439	- 223	- 165	376	- 323	- 410	- 396	- 827	- 1, 129

TABLE 7-2. Categories, by Quarters, 1969-71

Residual Error of Estimate, Income and Expenditure Accounts

(Financial Accounts, Categories 1101 and 1501)

Sector	Subsector		1969		19	70			1971		9 month Septemb	
			IV	1	11	ш	īV	1	п	III	1970	1971
						millions	of dolla	rs				
		Gross domestic saving	114	- 439	- 223	- 165	376	- 323	- 410	- 396	- 827	- 1, 129
X17		Residual error of estimate, income and ex- penditure accounts	114	- 439	- 223	- 165	376	- 323	- 410	- 396	- 827	- 1,129
			- 114	438	224	165	- 375	323	410	396	827	1, 129
XIA		Residual error of estimate, income and ex- penditure accounts.	- 114	438	224	185	- 375	323	410	396	нот	1,129

TABLE 7-3. Category, by Quarters, 1969-71

Capital Consumption Allowances and Miscellaneous Valuation Adjustments, Sector and Subsector Transactions (Financial Accounts, Category 1200)

Seicion	Subsector		1969			1970			1971			ns ended ber 30th
		Comment of the same of	IV	I	II	III	IV	I	II	ш	1970	1971
						million	ns of dol	lars	FEE			
		Capital consumption allowances and miscel- laneous valuation adjustments	2, 360	2,376	2, 520	2, 528	2, 474	2, 537	2, 633	2, 648	7, 424	7, 818
11.		Unincorporated business	787	794	817	834	836	843	864	880	2,445	2,587
m		Non-financial private corporations	1,123	1,109	1, 224	1,208	1, 140	1,181	1,248	1,240	3, 541	3,669
(M)		Non-financial government enterprises	146	166	165	165	165	176	176	176	496	528
	iv t.	Federal	50	57	57	57	56	61	61	61	171	183
	TV 2.	Provincial	77	89	89	89	89	94	95	94	267	283
	IV 3.	Municipal	19	20	19	19	20	21	20	21	58	62
4		The monetary authorities	1				1			-		
	¥ 1.	Bank of Canada	I				1					
VI		Banks and similar lending institutions	17	16	16	16	18	18	18	17	48	60
	VII.	Chartered banks	9	9	9	10	10	11	11	10		53
	VI 2.	Other lending institutions	8	7	7	6	8	7	7	7	28	32
	VI 2.1.	Quebec savings banks	1				1				20	21
	VI 2.2.	Credit unions and caisses populaires	1	1	1	1	1	1	1	1	3	
	VI 2.3.	Trust companies	1	1	1	1	1	1	1	1	3	3
	VI 2.4.	Mortgage loan companies	1	1	1		1	1		1	2	3
	V1 2.5.	Sales finance and consumer loan com-	4	4	4	4	4	4	4	4	12	
700		Insurance companies and pension funds										12
	VII 1.	Life insurance companies	4	4	4	4	5	4	4	4	12	12
	VII 3.	Fire and casualty insurance companies	1	4	4	4	4	4	4	4	12	12
			1				1		**			
VIII		Other private financial institutions					1					
	VIII 4.	Other, n.e.i.					1					
1.2		Public financial institutions	2									
	LX 1.	Federal	1									
	IX 2.	Provincial	1		••					**		
X		Federal government	54	55	57	58	60		0.0	-		
XI		Provincial and municipal governments	226	232	237	243	248	62	64	66	170	192
	XI 1.	Provincial	111	113	116	I18	119	253	259	265	712	777
	XI 2.	Municipal	115	119	121	125	129	120	122	124	347	366
			110	113	121	135	149	133	137	141	365	411

TABLE 7-4. Category, by Quarters, 1969-71

Net Domestic Saving, Sector and Subsector Transactions (Financial Accounts, Category 1400)

			1969	الغر	15	970			1971		9 month: Septemi	s ende: ber 30th
Sector	Subsector		IV	1	11	Ш	IV	I	11	Ш	1970	1971
			1 501	2,170	9 400	3,591	millions 838	of dolla	3,078	4,745	8, 250	9,785
		Net domestic saving	1,561	2,170	2, 409	31931	030	1, 304	3,010	4, (40	0,400	3, 100
I		Persons	- 338	958	700	2,336	- 19	1,066	1,156	3,079	3,994	5,301
II		Unincorporated business	32	33	47	58	69	45	8	68	138	121
III		Non-financial private corporations	354	372	619	569	423	343	581	715	1,560	1,639
IV		Non-financial government enterprises	31	81	60	63	13	77	62	80	204	219
	IV 1.	Federal	- 3	- 1	2	18	- 12	- 12	- 4	16	19	19.
	IV 2.	Provincial	27	75	51	38	17	82	59	56	164	1/07
	IV 3.	Municipal	7	7	7	7	8	7	7	8	21	22
VI		Banks and similar lending institutions	65	40	74	85	41	55	86	113	199	254
	VI 1.	Chartered banks	26	54	44	42	2	55	53	47	140	155
	VI 2.	Other lending institutions	39	- 14	30	43	39		33	66	59	99
	VI 2.1.	Quebec savings banks	- 2				1					
	VI 2.2.	Credit unions and caisses populaires	19	- 33	14	25	18	- 21	7	33	6	19
	VI 2.3.	Trust companies	4	4		1	- 8	3	6	8	5	17
	VI 2.4.	Mortgage loan companies	4		1		16	~ ~	3	3	1-	4
	VI 2.5.	Sales finance and consumer loan com-								0.0		-
		panies	14	15	15	17	12	18	17	22	47	97
VII		Insurance companies and pension funds	- 6	9	32	10	23	8	56	28	51	92
	VII 1.	Life insurance companies										
	VII 3.	Fire and casualty insurance companies,	- 6	9	32	10	23	8	56	28	51	92
VIII		Other private financial institutions	51	31	31	15	10	29	29	8	77	66
	VIII 1.	Investment dealers	1	- 5	1	4	6	7	1	- 1		7
	VIII 2.	Mutual funds	4	- 41	5	- 12	2	2	4	- 11	- 48	- 5
	VIII 3.	Close-end funds	1	- 2	- 2	- 1	1	- 1	- 1	- 2	- 5	- 4
	VIII 4.	Other, n.e.i,	45	79	27	24	1	21	25	22	130	68
IX		Public financial institutions	18	24	21	23	25	21	31	35	68	87
	IX 1.	Federal	3	5	2		3	- 3	6	6	7	9
	IX 2.	Provincial	15	19	19	23	22	24	25	29	61	78
Х		Federal government	526	- 234	101	155	273	- 596	86	173	22	- 337
XI	YES THE	Provincial and municipal governments	391	608	658	393	229	669	624	377	1,659	1,670
	XI 1.	Provincial	299	353	212	262	115	516	208	168	827	892
	XI 2.	Municipal ,	92	255	446	131	114	153	416	209	832	778
4/47	116.5		000	074	0.40	200	991	304	414	291	913	1,009
XII	VIII	Social security	207	271	342	300	231		333	291	698	804
	XII 1.	Federal	162	211	263	224	190	252	333	72	215	205
	XII 2.	Provincial	45	60	79	76	41	34	01	6.4	210	864
XIII		Rest of the world	230	- 23	- 196	- 416	- 480	- 59	- 55	- 222	- 635	- 326

TABLE 7-5. Category, by Quarters, 1969-71

Non-financial Capital Acquisition, Sector and Subsector Transactions (Financial Accounts, Category 1500)

		(Financia)	ACCORT	ns, Car	egors r	,00)						
Coutos	Subsector		1969		19	70			1971			s ended per 30th
Sector	Subsector		IV	1	II	III	IV	I	II	III	1970	1971
							million	s of dolla	urs			
		Non-financial capital acquisition	4,035	4, 107	4,786	5, 954	3, 688	4,176	5,301	6, 997	14,847	16,474
1		Persons	- 111	- 69	- 90	- 95	- 70	- 114	- 114	- 118	- 254	- 346
11		Unincorporated business	556	449	1, 106	1, 758	677	503	1, 340	2, 284	3,313	4, 127
III		Non-financial private corporations	2, 206	2, 189	2, 140	2,378	1, 954	2, 155	2, 130	2,495	6,707	6,780
IV		Non-financial government enterprises	504	407	503	547	486	506	516	632	1,457	1,654
	IV I.	Federal	111	87	67	93	35	118	40	139	247	297
	IV 2.	Provincial	361	292	406	420	417	346	438	452	1, 118	1, 236
	IV 3.	Municipal	32	28	30	34	34	42	38	41	92	121
v		The monetary authorities	1	1	1	2	1	1			4	1
	V 1.	Bank of Canada	1	1	1	2	1	I	4 4		4	1
VI		Banks and similar lending institutions	37	26	24	19	16	33	.26	27	69	86
V1	VIII.		29	16	15	15	13	19	18	17	46	54
	VI 2.	Chartered banks	8	10	9	4	3	14	8	10	23	32
	VI 2.1.	Other lending institutions					1	1.4	1	- 1	20	34
	VI 2.2.	Credit unions and caisses populaires	3	2	4	3	2	9	1	3	9	13
	VI 2.3.			I		- 2	- 5			3	- 1	3
	VI 2.4.	Trust companies	- 1	1	2	- 1	2	1	1	3	2	5
	VI 2.5.	Sales finance and consumer loan com-			-	1	4	-	_	3	-	3
		panies	6	8	3	4	3	4	5	2	13	11
VII		Insurance companies and pensions funds	32	14	16	25	21	23	18	32	55	73
	Vil 1.	Life insurance companies	29	13	15	23	25	22	17	33	51	72
	VII 2.	Fraternal benefit societies										
	VII 3.	Fire and casualty insurance companies	1	1	1	1	1				3	
	VII 4.	Pension funds	2			1	- 5	1	1	- 1	1	1
					LOT							
VIII		Other private financial institutions	1	2	1	1		- 1	- 1	3	4	1
	VIII 1.	Investment dealers			1	1	- 1		4.7		2	
	VIII 2.	Mutual funds	-	-	-	-	-	-	-	-	-	_
	VIII 3.	Closed-end funds									0.48	
	VIII 4.	Other, n.e.i.	1	2	**		1	- 1	- 1	3	2	1
!X		Public financial institutions	10	6	7	5	18	6	7	7	18	20
	1X 1.	Federal	9	6	5	6	8	6	6	7	17	19
	UX 2.	Provincial	1		2	- 1	10		1		1	1
х		Federal government	130	90	114	193	135	77	129	196	397	402
XI		Provincial and municipal	743	524	688	896	803	6 16	781	199	2 100	2, 388
A1	XI i.	Provincial and municipal governments	381	273	264	381	395	341	318	431	2, 108	1,090
	XI 2.	Municipal	362	25 1	424	515	408	275	463	560	1, 190	1, 298
			702	30.		0.0	200	20 407	200	300	1,200	\$1,200
XII		Social security	4 4 4				* = =				* * 2	
	XII 1.	Federal	* 4 4	4 * *								
	XII 2.	Provincial	4 0 0					4 0 1				
8.401		Rest of the world	40	30	52	60	22	48	59	52	142	159
.civ		Residual error of estimate, income and expenditure accounts	- 114	438	224	165	- 375	323	4 10	396	827	1, 129
					-	-						

TABLE 7-6. Category, by Quarters, 1969-71

Gross Fixed Capital Formation, Sector and Subsector Transactions

(Financial Accounts, Category 1600)

Carton	Cubaaahaa		1969		19	70			1971		9 month Septemb	s ended er 30th
Sector	Subsector		IV	I	11	111	IV	I	II	III	1970	1971
							millions	of dollar	'S		ł	
		Gross fixed capital formation	4,574	3,860	4, 403	4,854	4,844	4,112	5,076	5,510	13,117	14,698
II		Unincorporated business	1,020	872	975	1,032	1,088	911	1,170	1,219	2,879	3,300
111		Non-financial private corporations	2, 213	1,875	2,103	2,227	2, 269	1,893	2,446	2,545	6,205	6,884
1V		Non-financial government enterprises	489	460	532	558	555	628	573	586	1,550	1,78
	IV 1.	Federal	113	109	129	135	134	152	140	143	373	435
	IV 2.	Provincial	344	323	373	389	387	434	395	402	1,085	1,231
	IV 3.	Municipal	32	28	30	34	34	42	38	41	92	121
V		The monetary authorities	1	1	1	2		,				
٧	V 1.	Bank of Canada	1	1	1	2	1	1			4	
	V 1.							1			4	
VI		Banks and similar lending institutions	17	25	25	25	25	30	26	30	75	86
	VI I.	Chartered banks	12	18	17	18	16	19	18	17	53	54
	VI 2.	Other lending institutions	5	7	8	7	9	11	8	13	22	32
	VI 2.1.	Quebec savings banks					1		1			1
	V1 2.2.	Credit unions and caisses populaires		1	3	3	2	6		3	7	5
	VI 2.3.	Trust companies	* *	1						3	1	1
	VI 2.4.	Mortgage loan companies		1	2		2	1	1	3	3	
	VI 2.5.	Sales finance and consumer loan com- panies	5	4	3	4	4	4	6	4	11	14
VII		Insurance companies and pension funds	8	12	12	12	13	11	11	11	36	33
	VII 1.	Life insurance companies	7	11	11	11	12	11	11	11	33	33
	VII 2.	Fraternal benefit societies										
	VII 3.	Fire and casualty insurance companies	1	1	1	1	1				3	
	VII 4.	Pension funds	-	_	-	-		-	-	_	-	-
VIII		Other private financial institutions		2						2	2	2
	VIII 1.	Investment dealers										
	VIII 3.	Closed-end funds										
	VIII 4.	Other, n.e.i.		2						2	2	2
1X		Public financial institutions	- 4		3		4		1		3	
1.0	IX 2.	Provincial			3		4				3	1
х	838 0.	Federal government	143	121	105	163	161	124	121	195	389	440
XI	1.7	Provincial and municipal governments	683	492	647	835	728	514	728	922	1.974	2,164
	X1 1.	Provincial	365	285	267	365	365	287	313	410	917	1,010
	X1 2.	Municipal	318	207	380	470	363	227	415	512	1.057	1,154

TABLE 7-7. Category, by Quarters, 1969-71

Value of Physical Change in Inventories, Sector and Subsector Transactions (Financial Accounts, Category 1700)

		BATTE THE STATE OF	1969		19	70	3 [1971		9 month Septemb	s ended per 30th
Sector	Subsector	是一个人,但是一个人的一个人。 第二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十	IV	I	11	111	IV	I	11	III	1970	1971
							millions	of dollar	s	t		
		Value of physical change in inventories	- 425	- 191	159	935	- 781	- 259	- 185	1,091	903	647
II		Unincorporated business	- 464	- 423	131	726	- 411	- 408	170	1,065	434	827
III		Non-financial private corporations	38	314	47	189	- 275	266	- 301	- 27	550	- 62
IV		Non-financial government enterprises	15	- 53	- 29	- 11	- 70	- 77	- 57	46	- 93	- 88
	1V 1.	Federal	4	- 16	- 56	- 36	- 93	- 28	- 94	2	- 108	- 120
	IV 2.	Provincial	11	- 37	27	25	23	- 49	37	44	15	32
X		Federal government	- 14	- 29	10	31	- 25	- 40	3	7	12	- 30

TABLE 7-8. Category, by Quarters, 1969-71

Net Purchases of Existing and Intangible Assets, Sector and Subsector Transactions (Financial Accounts, Category 1800)

		(Financia	nancial Accounts, Category 1800)									
Sector	Subsector		1969		197	0			1971		9 months Septemb	
	54050500		IV	I	п	111	10	I	II	111	1970	1971
							millions	of dollar	8			
		Net purchases and sales	-	-	-	-	_	-	= -	_	-	-
I		Persons	- 111	- 69	- 90	- 95	- 70	- 114	- 114	- 118	- 254	- 346
111		Non-financial private corporations	- 45		- 10	- 38	- 40	- 4	- 15	- 23	- 48	- 42
IV		Non-financial government enterprises			**		1	- 45		**		- 45
	IV 1.	Federal	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 18	- 18
	IV 2.	Provincial	6	6	6	6	7	- 39	6	6	18	- 27
VI		Banks and similar lending institutions	20	1	- 1	~ 6	- 9	3		- 3	- 6	** 15
	Vi 1.	Chartered banks	17	- 2	- 2	- 3	- 3				- 7	••
	VI 2.	Other lending institutions	3	3	1	- 3	- 6	3		- 3	1	
	VI 2.1.	Quebec savings banks		• •			•-			- 1		- 1
	VI 2.2.	Credit unions and caisses populaires	3	1	1			3	1		2	4
	VI 2.3.	Trust companies	**			- 2	- 5				- 2	
	VI 2.4.	Mortgage loan companies	- 1			- 1			4.0		- I	
	VI 2.5.	Sales finance and consumer loan com- panies	1	2		~ •	- 1		- 1	- 2	2	- 3
VII		Insurance companies and pension funds	24	2	4	13	8	12	7	21	19	40
	VII 1.	Life insurance companies	22	2	4	12	13	11	6	22	18	39
	VII 2.	Fratemal benefit societies					2.0			m ==		
	VII 3.	Fire and casualty insurance companies										
	VII 4.	Pension funds	2			1	- 5	1	1	- 1	1	1
VIII		Other private financial institutions	1		1	1	• •	- 1	- 1	1	2	- 1
	VIII 1.	Investment dealers			1	1	- 1				2	
	VIII 4.	Other, n.e.i.	1				I	- 1	- 1	1		- 1
IX	1007.0	Public financial institutions	10	6	4	5	14	6	6	7	15	19
	IX i.	Federal	9	6	5	6	8	6	6	7	17	19
	1X 2.	Provincial	1		- 1	- 1	6				- 2	
х		Federal government	1	- 2	- 1	- 1	- 1	- 7	5	- 6	- 4	~ 8
XI		Provincial and municipal governments	60	32	41	61	75	102	53	69	134	224
	XI 1.	Provincial	16	- 12	~ 3	16	30	54	5	21	1	60
	XI 2.	Municipal	44	44	44	45	45	48	48	48	133	144
X10		Rest of the world	40	30	52	60	22	48	59	52	142	159
			-			-		-			-	

TABLE 7-9. Category, by Quarters, 1969-71

Net Lending or Borrowing, Sector and Subsector Transactions (Financial Accounts, Category 1900)

			1969		19	70			1971		9 month: Septemb	
Sector	Subsector		IV	I	II	III	IV	I	II	111	1970	1971
						million	s of doll	ars				
		Real accounts balance			N.E	-					-	-
I		Persons	- 227	1,027	790	2, 431	51	1,180	1,270	3, 197	4, 248	5,647
II		Unincorporated business	263	378	- 242	- 866	228	385	- 468	- 1,336	- 730	- 1,419
111		Non-financial private corporations	- 729	- 708	- 297	- 601	- 391	- 631	- 301	- 540	- 1,606	- 1,472
IV		Non-financial government enterprises	- 327	- 160	- 278	- 319	- 308	- 253	- 278	- 376	- 757	- 907
	IV 1.	Federal	- 64	- 31	- 8	- 18	9	- 69	17	- 62	- 57	- 114
	IV 2.	Provincial	- 257	- 128			- 311	- 170	- 284	- 302		
	IV 3.	Municipal	- 6	- 1	- 4	- 8	- 6	- 14	- 11	- 12	- 13	- 37
v		The monetary authorities		- 1	~ 1	- 2		_ [- 4	- 1
V	V 1.	Bank of Canada		- 1	- 1	- 2	_	- 1		_	- 4	- 1
VI		Banks and similar lending institutions	45	30	66	82	43	40	78	103		221
	VI 1.	Chartered banks	6	47	38 28	37 45	- 1 44	- 7	46 32	40 63		133
	VI 2.	Other lending institutions	39	- 14	40	43	1		- 1	1		-
	VI 2.1.	Credit union and caisses populaires	17	- 34	11	23	17	- 29	7	31		9
	VI 2.3.	Trust companies	5	4	1	4	- 2	4	7	6	9	17
	VI 2.4.	Mortgage loan companies	6	_	~	1	15	-	3	1	1	4
	VI 2.5.	Sales finance and consumer loan com-	12	13	16	17	13	18	16	24	46	58
		panies	14	1.0	10	1.1	10	10	10	23	20	00
VII		Insurance companies and pension funds	- 34	- 1	20	- 11	7	- 11	42	_	8	31
	VII 1.	Life insurance companies	- 26	- 9	- 11	- 19	- 21	- 18	- 13	- 29	- 39	- 60
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3.	Fire and casualty insurance companies	- 6 - 2	8	31	9	23	- 1	56	28	48	92
	VII 4.	Pension funds										
VIII		Other private financial institutions	50	29	30	14	11	30	30	5	73	65
- 624	VIII 1.	Investment dealers	1	- 5	-	3	7	7	1	- 1	- 2	
	VIII 2.	Mutual funds	4	- 41	5	- 12	2	2	4	- 11		
	VIII 3.	Closed-end funds	1	- 2	- 2	- I	1	- 1	- 1 26	- 2		
	VIII 4.	Other, n.e.i.	44	77	27	24	1	44	20	13	120	01
IX	11/2	Public financial institutions	10	18	14	18	7	15	24	28	50	67
1.0	IX 1.	Federal	- 5	- 1	- 3	- 6	- 5	- 9	_	- 1	- 10	- 10
	IX 2.	Provincial	15	19	17	24	12	24	24	29	60	77
			450	0.00	44		100	011	0.5	4.0	0.05	5.47
X		Federal government	450	- 269	44	20	198	- 611	21	43	- 205	- 547
100		Provincial and municipal governments	- 126	316	207	- 260	- 326	306	102	- 349	263	59
XI	XI 1.	Provincial	29	193	64	- 1	- 161	295	12	- 139	256	168
	XI 2.	Municipal	- 155	123	143	- 259	- 165	11	90	- 210	7	- 109
XII		Social security	207	271	342	300	231	304	414	291		
	XII 1.	Federal	162 45		263 79	224 76	190	252 52	333	219		
	XII 2.	Provincial	7.0	00	13	10	71	02	01	12	210	
XIII		Rest of the world	190	- 53	- 248	- 476	- 502	- 107	- 114	- 274	- 777	- 495
	Harris Harris					1					1246.1	11 7 7
		Residual error of estimate, income and ex-	1					1				

TABLE 7-10. Category, by Quarters, 1969-71

Net Financial Investment, Sector and Subsector Transactions (Financial Accounts, Category 2000)

			1969 1970						1971		9 month: Septemb	
Sector	Subsector		IV	I	П	ш	lv	I	11	ш	1970	1971
			Par				millions	of dolla	rs			
		Total net change in investment		-	-	_	-	-	-		-	-
1		Persons	22	676	144	1,048	793	444	445	1,557	1,868	2,446
II		Unincorporated business	263	378	- 242	- 866	228	385	- 468	- 1,336	- 730	- 1,419
111		Non-financial private corporations	- 690	- 616	- 220	- 144	- 424	- 499	- 319	- 145	~ 980	- 963
IV.		Non-financial government enterprises	- 358	- 159	- 133	- 306	- 108	- 15	- 282	- 292	- 598	- 589
	IV I.	Federal	- 76	- 55	64	- 6	54	- 50	- 24	47	3	- 27
	IV 2.	Provincial	- 282	- 105	- 196	- 296	- 162	26	- 282	- 340	- 597	- 576
	IV 3.	Municipal	-	1	- 1	- 4	_	9	4	1	- 4	14
V		The monetary authorities	-	- I	3	2	-	- 1	-	1	4	
	V 1.	Bank of Canada	-	- 1	3	2	-	- 1	-	1	4	-
	V 2.	Exchange fund account	-	-	-	-	-	-	-	_	-	-
	V 3.	Other	-	-	-	-	-	-	_		-	-
V1		Banks and similar lending institutions	110	- 6	- 8	29	188	- 18	+ 21	42	15	45
	VI 1.	Chartered banks	70	12	- 35	- 15	145	- 11	- 11	- 21	- 38	- 43
	VI 2.	Other lending institutions	40	~ 18	27	44	43	- 7	32	63	53	88
	VI 2.1.	Quebec savings banks	- 1	-	-	-	1	_	- 1	1	-	-
	VI 2.2.	Creditunions and caisses populaires	18	- 35	10	22	16	- 29	7	31	- 3	9
	VI 2.3.	Trust companies	5	4	1	4	- 2	4	7	6	9	17
	VI 2.4.	Mortgage loan companies	6	_	-	1	15		3	1	1	4
	VI 2.5.	Sales finance and consumer loan com- panies	12	13	16	17	13	18	16	24	46	58
VII		Insurance companies and pension funds	- 34	- 1	20	- 11	7	- 11	42	24	46	31
	VII 1.	Life Insurance companies	- 26	- 9	- 11	- 19	- 21	- 18	- 13	- 29	- 39	- 60
	VII 2.	Fratemal benefit societies	_		_		-		70	-	- 55	- 00
	VII 3.	Fire and casualty insurance companies	- 6	8	31	9	23	8	56	28	48	92
	VII 4.	Pension funds	- 2	_		- 1	5	- 1	- 1	1	- 1	- 1
VIII		Other private financial institutions	50	29	30	14	10	29	33	5	73	67
	VIII I.	Investment dealers	1	- 5		3	7	7	1	- 1	- 2	7
	VIII 2.	Mutual funds	4	- 41	5	- 12	2	2	4	- 11	- 48	- 5
	VIII 3.	Closed-end funds	1	- 2	- 2	- 1	1	- 1	- 1	- 2	- 5	- 4
	VIII 4.	Other, n.e.i.	44	77	27	24	-	21	29	19	128	69
IX		Public financial institutions	14	- 25	- 26	93	- 5	37	1	42	42	80
	IX 1.	Federal	3	- 41	- 42	67	- 20	16	- 23	18	- 16	11
	IX 2.	Provincial	11	16	16	26	15	21	24	24	58	69
х		Federal government	494	- 356	157	4	229	- 666	152	96	- 195	- 418
X1		Provincial and municipal governments	- 273	~ 194	134	246	- 622	117	75	75	186	267
7 (1)	XII.	Provincial	1 2-	171	76	8	- 211	319	39	- 193	255	165
	XI 2.	Municipal	- 273	- 365	58	238	- 411	- 202	36	268	- 69	102
XII		Social security	207	271	342	300	231	304	414	291	913	1,009
0.0	XIII.	Federal	162	211	263	224	190	252	333	219	698	804
	XII 2.	Provincial	45	60	79	76	41	52	18	72	215	205
ZHI		Rest of the world	195	4	- 201	- 409	- 527	- 106	- 114	- 336	- 606	~ 556

TABLE 7-11. Category, by Quarters, 1969-71

Net Increase in Financial Assets, Sector and Subsector Transactions

(Financial Accounts, Category 2100)

Setor	Subsector		1969		197	70			1971	Bar I		hs ended aber 30th
-S(OI	Subsector		IV	1	11	111	IV	I	11	III	1970	1971
							millions	of dollars				
		Net change in assets	5, 228	3,849	6, 114	5,812	7, 136	4, 997	6, 899	8,078	15,775	19, 974
			519	129	110	1 000	1 000	400	1 000	0.007	1 004	2.510
+		Persons	- 297	647	115	1,380	1,828	430 655	1,093	2,087	1,624	3,610 1,598
111		Unincorporated business	391	279	1, 236	539	- 146	339	1,290	1, 162	2, 054	2,791
11		Non-financial private corporations Non-financial government enterprises	- 58	253	- 39	63	- 57	64	73	56	277	193
10	IV I.	Federal	~ 10	134	38	- 13	- 27	74	46	31	159	151
	IV 2.	Provincial	- 49	119	- 77	76	- 30	- 10	27	25	118	42
	IV 3.	Municipal	1									4.4
v		The monetary authorities	322	351	960	247	620	59	191	412	1,558	662
	V I.	Bank of Canada	123	- 161	226	- 84	553	- 255	295	214	- 19	254
	v 2.	Exchange fund account	152	495	723	280	- 32	397	- 93	353	1,498	657
	V 3.	Other	47	17	11	51	99	- 83	- 11	- 155	79	- 249
940		Banks and similar lending institutions	1, 155	267	1,439	665	2, 106	1,763	2,074	1, 591	2,371	5,428
	VI 1.	Chartered banks	572	- 179	903	393	1,802	1,073	1,694	901	1, 117	3,668
	VI 2.	Other lending institutions	583	446	536	272	304	690	380	690	1, 254	1,760
	VI 2.1.	Quebec savings banks	21	13	- 1	9	10	24	11	12	21	47
	VI 2.2.	Credit unions and calsses populaires	96	52	154	82	160	227	274	267	288	768
	VI 2.3.	Trust companies	160	358	169	114	167	362	27	263	641	652
	VI 2.4.	Mortgage loan companies	91	114	53	125	148	31	61	114	292	206
	VI 2.5.	Sales finance and consumer loan com- panies	215	- 91	16 l	- 58	- 181	46	7	34	12	87
3/81		Insurance companies and pension funds	563	459	482	422	684	421	530	460	1,363	1,411
	VII 1.	Life insurance companies	147	166	166	143	192	179	184	142	475	505
	VII 2.	Fraternal benefit societies	- 1		- 1		- 1		- 1		- 1	- I
	VII 3.	Fire and casualty insurance companies	60	24	115	118	66	16	85	89	257	190
	VII 4.	Pension funds	357	269	202	161	427	226	262	229	632	717
VIII		Other private financial institutions	128	195	170	156	7	232	- 189	285	521	328
	VIII 1.	Investment dealers	- 70	207	181	127		23 1	- 171	299	515	359
	VIII 2.	Mutual funds	7	- 18	- 59	30	- 27	8	- 32	- 26	- 47	- 50
	VIII 3.	Closed-end funds	4	14	30	4	- 2	- 2	- 8	1	48	- 9
	VIII 4.	Other, n.e.i.	187	- 8	18	- 5	36	- 5	22	11	5	28
1.7		Public financial institutions	286	221	306	419	330	337	393	455	946	1, 185
	IX 1.	Federal	190	130	132	254	23 1	211	211	298	516	720
4 100	1X 2.	Provincial	96	91	174	165	99	126	182	157	430	465
Χ		Federal government	1,325	- 141	198	664	1,655	70	80	503	721	653
2.1	VI	Provincial and municipal governments	141	539	569	441	- 108	672	833	152	1,549	1,657
	XI 1.	Provincial government	237	452	510	356	- 31	557	755	60	1,318	1, 372
XII	XI 2.	Municipal government	- 96	87	59	85	- 77	115	78	92	23 1	285
	VII 1	Social security	207	271	342	300	231	304	414	291	913	1,009
	XII 1.	Federal Provincial		211	263	224	190	252	333	219	698	804
XIII	All 4.	Provincial	546	379	635	76	41	52	81	72 - 244	215	205
					1,	1:0	-		4.4	544	1,426	- 55 1

TABLE 7-12. Category, by Quarters, 1969-71

Net Increase in Liabilities, Sector and Subsector Transactions

(Financial Accounts, Category 3100)

		(Finan	cial Acco	unis, Cat	egory 310	0)						
Sector	Subsector		1969		19	70			1971		9 month Septem	s ended ber 30th
Dector	Dubactivi		IV	I	п	ш	īv	I	11	ш	1970	1971
							millions	of dollars	3			
		Net change in liabilities	5, 228	3,849	6, 114	5, 812	7, 136	4, 997	6, 899	8, 078	15, 775	19, 974
1		Persons	497	- 547	- 29	332	1,035	- 14	648	530	- 244	1, 164
11		Unincorporated business	- 560	269	- 57	970	- 146	270	543	2, 204	1, 182	3,017
111		Non-financial private corporations	1,081	895	1,456	683	278	838	1,609	1,307	3,034	3,754
IV		Non-financial government enterprises	300	412	94	369	51	79	355	348	875	782
	IV I.	Federal	66	189	- 26	- 7	- 81	124	70	- 16	156	178
	IV 2.	Provincial	233	224	119	372	132	- 36	289	365	715	618
	IV 3.	Municipal	1	- 1	1	4		- 9	- 4	- 1	4	- 14
V		The monetary authorities	322	352	957	245	620	60	191	411	1,554	662
	V1.	Bank of Canada	123	- 160	223	- 86	553	- 254	295	213	- 23	254
	V 2.	Exchange fund account	152	495	723	280	- 32	397	- 93	353	1,498	657
	V 3.	Other	47	17	11	51	99	- 83	- 11	- 155	79	- 249
VI		Banks and similar lending institutions	1, 045	273	1, 447	636	1,918	1,781	2, 053	1,549	2, 356	5, 383
	V11.	Chartered banks	502	- 191	938	408	1,657	1,084	1,705	922	1, 155	3,711
	VI 2,	Other lending institutions	543	464	509	228	261	697	348	627	1, 201	1,672
	VI 2.1.	Quebec savings banks	22	13	- I	9	9	24	12	11	21	47
	V1 2,2.	Credit unions and caisses populaires	78	87	144	60	144	256	267	236	291	759
	V12.3.	Trust companies	155	354	168	110	169	358	20	257	632	635
	VI 2.4.	Mortgage loan companies	85	114	53	124	133	31	58	113	291	202
	VI 2,5.	Sales finance and consumer loan com- panies	203	- 104	145	- 75	- 194	28	- 9	10	- 34	29
VII		Insurance companies and pension funds	597	460	462	433	677	432	488	480	1,355	1, 380
	VII 1.	Life insurance companies	173	175	177	162	213	197	197	171	514	565
	VII 2.	Fraternal benefit societies	- 1		- 1		- 1		- 1		- 1	- 1
	VII 3,	Fire and casualty insurance companies	66	16	84	109	43	8	29	61	209	98
	VII 4.	Pension funds	359	269	202	162	422	227	263	228	633	718
VIII		Other private financial institutions	78	166	140	142	- 3	203	- 222	280	448	261
	VIII 1.	Investment dealers	- 71	212	181	124	- 7	224	- 172	300	517	352
	VIII 2.	Mutuai funds	3	23	- 64	42	- 29	6	- 36	- 15	1	- 45
	VIII 3.	Closed-end funds	3	16	32	5	- 3	- 1	- 7	3	53	- 5
	VIII 4.	Other, n.e.i.	143	- 85	- 9	- 29	36	- 26	- 7	- 8	- 123	- 41
1X		Public financial institutions	272	246	332	326	335	300	392	413	904	1, 105
	1X 1.	Federal	187	171	174	187	251	195	234	280	532	709
	IX 2.	Provincial	85	75	158	139	84	105	158	133	372	396
х		Federal government	831	215	41	660	1, 426	736	- 72	407	916	1, 071
XI		Provincial and municipal governments	414	733	435	195	514	555	758	77	1,363	1,390
	XII.	Provincial	237	281	434	348	180	238	716	253	1,063	1, 207
	XI 2.	Municipai	177	452	1	- 153	334	317	42	- 176	300	183
XII		Social security		***								
	X11 1.	Federal		2 4 0					• • •		***	2 4 4
	X11 2.	Provincial		***							* * *	***
ZIII		Rest of the world.	351	375	836	821	431	- 243	156	92	2, 032	5
						A.S. V	107	410	100	17 to	4,002	3

TABLE 7-13. Categories, by Quarters, 1969-71

Official International Reserves, Sector and Subsector Transactions

(Financial Accounts, Categories 3210 and 2210)

		/1 1000112001 110										
Sector	Subsector		1969		197	70			1971		9 month Septemb	
De Oto.	De Coco.	WELLIAM STREET	IV	I	II	III	IV	I	II	Ш	1970	1971
							millions	of dollars				
		Change in Iiabilities	162	527	781	225	129	167	7	142	1,533	316
XIII		Rest of the world	162	527	781	225	129	167	7	142	1,533	316
		Change in assets	162	527	781	225	129	167	7	142	1,533	316
V		The monetary authorities	162	527	781	225	129	167	7	142	1,533	316
	V 1.	Bank of Canada	- 37	15	51	- 97	64	- 144	111	- 57	- 31	- 90
	V 2.	Exchange fund account	152	495	719	271	- 34	394	- 93	354	1,485	655
	V 3.	Other	47	17	11	51	99	- 83	- 11	- 155	79	- 249

TABLE 7-14. Categories, by Quarters, 1969-71

Official Holdings of Gold and Foreign Exchange, Sector and Subsector Transactions

(Financial Accounts, Categories 3211 and 2211)

Sector	Subsector		1969		19	70			1971		9 month Septemb	
			IV	I	II	III	IV	I	II	III	1970	1971
	1700						millions	of dollars				
		Change in liabilities	80	344	762	134	30	132	36	329	1,240	497
XIII		Rest of the world	80	344	762	134	30	132	36	329	1,240	497
		Change in assets	80	344	762	134	30	132	36	329	1,240	497
V		The monetary authorities	80	344	762	134	30	132	36	329	1,240	497
	V 1.	Bank of Canada	- 37	15	51	- 97	64	- 144	111	- 57	- 31	- 90
	V 2.	Exchange fund account	120	325	708	233	- 35	275	- 78	391	1,266	588
	V 3.	Other	- 3	4	3	- 2	I	1	3	- 5	5	- 1

TABLE 7-15. Categories, by Quarters, 1969-71

International Monetary Fund, General Account, Sector and Subsector Transactions

(Financial Accounts, Categories 3212 and 2212)

Sector	Subsector		1969		19	70			1971			ns ended ber 30th
			IV	1	II	III	IV	I	11	III	1970	1971
							millions	of dollars	3			
		Change in liabilities	82	40	8	53	98	- 84	- 82	- 205	101	- 371
хш		Rest of the world	82	40	8	53	98	- 84	- 82	- 205	101	- 371
		Change in assets	82	40	8	53	98	- 84	- 82	- 205	101	- 371
v		The monetary authorities	82	40	8	53	98	- 84	- 82	- 205	101	- 371
	V 2.	Exchange fund account	32	27					- 68	- 55	27	- 123
	V 3.	Other	50	13	8	53	98	- 84	- 14	- 150	74	- 248

TABLE 7-16. Categories, by Quarters, 1969-71

Special Drawing Rights, Sector and Subsector Transactions

(Financial Accounts, Categories 3213 and 2213)

Sector	Subsector		1969		191	70			1971		9 months Septemb	
			IV	I	II	III	IV	ī	11	ш	1970	1971
							millions	of dollars	3			
		Change in liabilities	_	143	11	38		119	53	18	192	190
XIII		Rest of the world	-	143	11	38	1	1 19	53	18	192	190
		Change in assets	-	143	11	38	1	119	53	18	192	190
V		The monetary authorities	-	143	11	38	1	119	53	18	192	190
	V 2.	Exchange fund account	-	143	11	38	I	119	53	18	192	190

TABLE 7-17. Categories, by Quarters, 1969-71

Currency and Deposits, Sector and Subsector Transactions

(Financial Accounts, Categories 3310 and 2310)

Sector	Subsector		1969		11	970			1971		9 months Septemb	
			IV	1	11	III	IV	I	II.	111	1970	1971
							millions	of dollar	S			
		Change in liabilities	-	5.1	1, 280	1, 305	2, 508	979	2, 167	1, 478	2,636	4,624
V	V 1.	The monetary authorities	127 127	- 246 - 246	299 299	- 57 - 57	424 424	- 258 - 258	377	224 224	- 4 - 4	343 343
H	VI 2.1. VI 2.2. VI 2.3. VI 2.4.	Banks and similar lending institutions Chartered banks Other lending institutions Quebec savings banks Credit unions and calsses populaires Trust companies Mortgage loan companies	850 494 356 22 73 165 96	356 - 137 493 13 115 310 55	1, 289 855 434 - 1 126 185 124	693 438 255 9 71 98 77	2, 235 1, 806 429 9 155 142 123	1,692 1,042 650 24 254 348 24	1,860 1,453 407 10 256 63 78	1, 411 867 544 12 233 194 105	2, 338 1, 156 1, 182 21 312 593 256	4,963 3,362 1,601 46 743 605 207
VIII	VIII 4.	Other private financial institutions	2 2		1	3 3	2 2	- 1	3	- 2	4	
IX	IX 2.	Public financial institutions	8 8	- 14 - 14	14 14	1	1	5 5	6	6	1	17 17
X XIII	Table 1	Federal government Rest of the world	104	- 54	- 323	11 654	- 158	10 - 469	- 10 - 69	- 179	20 277	- 717
		Change in assets	1,093	51	1, 280	1,305	2,508	979	2, 167	1, 478	2, 636	4, 624
III IV	IV 1. IV 2. IV 3.	Persons Non-financial private corporations Non-financial government enterprises Federal Provincial Municipal	79 120 - 43 13 - 56	932 - 358 120 11 109	1, 436 - 51 - 67 6 - 73	1,027 75 11 - 19 30	922 327 - 4 9 - 13	931 - 133 - 30 27 - 57	1,415 218 43 5 38	1,825 89 - 20 - 9 - 11	3,395 - 334 - 64 - 2 - 66	4, 171 174 - 7 23 - 30
VI	VI 1. VI 2. VI 2.1. VI 2.2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions Chartered banks Other lending institutions Quebee savings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan com-	179 115 64 1 - 53 - 12	- 66 - 85 19 4 62 - 47 9	- 60 - 7 67 - 3 - 10 87 - 19	111 58 53 - 2 13 14 21	314 102 212 - 3 35 139 18	481 359 102 5 111 - 4 6	- 92 - 14 - 78 - 3 - 39 - 62 22	45 - 51 96 3 30 19 44	105 - 34 139 5 65 54 11	414 294 120 5 102 - 47 72
VII	VII 1. VII 2. VII 3. VII 4.	panies Insurance companies and pension funds Life insurance companies Fraternal benefit societies Fire and casualty insurance companies Pension funds	109 55 23 31	- 9 - 87 - 46 1 - 38 - 4	6 32 - 11 - 5 38	127 33 45 49	23 169 46 27 96	- 166 - 49 1 - 36 - 82	- 15 11 - 14 - 12	87 - 2 43 46	- 24 - 24 1 12 83	- 12 - 94 - 40 1 - 7 - 48
VIII	VIII 1. VIII 2. VIII 3. VIII 4.	Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i.	- 14 30	- 44 - 3 - 6 - 4 - 31	85 - 29 99 7 8	- 78 9 - 60 1 - 28	- 58 39 - 113 - 5 21	- 99 - 25 - 50 - 3 - 21	38 24 - 13 - 2 29	- 8 19 - 1 - 2 - 24	- 37 - 23 33 4 - 51	- 69 18 - 64 - 7 - 16
EX	1X 1. 1X 2.	Public financial institutions	9	- 27 - 3 - 24	66 9 57	- 23 - 9 - 14	- 20 - 22	44 11 33	- 8 - 14 6	50 15 35	- 16 3 19	86 12 74
Xi Xi	X) 1. X) 2.	Federal government Provincial and municipal governments Provincial Municipal	775 - 134 - 136	- 729 284 223 61	- 465 151 127 24	41 7 - 27 34	1, 245 - 348 - 243 - 105	- 468 389 308 81	150 396 310 86	- 220 - 319 - 357 38	- 1, 153 442 323 119	- 538 466 261 205
XiII		Rest of the world	52	26	33	7	- 39	50	22	- 51	66	21

TABLE 7-18. Categories, by Quarters, 1969-71

Currency and Bank Deposits, Sector and Subsector Transactions

(Financial Accounts, Categories 3311 and 2311)

Sector	Subsector		1969		19	70			1971		9 months September	
			IV	I	11	111	IV	I	11	ш	1970	1971
							millions	of dollar	S			
		Change in liabilities	623	- 373	1, 153	393	2, 234	794	1,820	1,109	1,173	3,723
v		The monetary authorities	127	- 246	299	- 57	424	- 258	377	224	- 4	343
	V 1.	Bank of Canada	127	- 246	299	- 57	424	- 258	377	224	- 4	343
VI	NAME OF TAXABLE	Banks and similar lending institutions	494	- 137	855	438	1,806	1,042	1,453	867	1.156	3,362
	VI 1.	Chartered banks	494	- 137	855	438	1,806	1,042	1,453	867	1.156	3,362
х		Federal government	2	10	- 1	12	4	10	- 10	18	21	18
		Change in assets	623	- 373	1, 153	393	2, 234	794	1,820	1, 109	1, 173	3,723
I		Persons	- 433	316	1,383	232	572	588	1,276	1,299	1,931	3, 163
III		Non-financial private corporations	10	- 116	- 57	- 17	227	3	96	207	- 190	306
IV		Non-financial government enterprises	30	29	22	18	27	- 34	21	19	69	6
	IV 1.	Federal	13	10	6	- 19	9	27	2	- 11	- 3	18
	IV 2.	Provincial	17	19	16	37	18	- 61	19	30	72	- 12
	IV 3.	Municipal				9 1					> 4	* *
VI		Banks and similar lending institutions	166	- 29	11	81	292	462	- 78	73	63	457
	Vl 1.	Chartered banks	115	- 85	- 7	58	102	359	- 14	- 51	- 34	294
774	VI 2.	Other lending institutions	51	56	18	23	190	103	- 64	124	97	163
	VI 2.1.	Quebec savings banks	1	4	3	- 2	- 3	5	- 3	3	5	5
	VI 2.2.	Credit unions and caisses populaires	3	52	- 9	14	31	108	- 43	35	57	100
	V1 2.3.	Trust companies	33	- 6 12	- 23	- 19	122	- 4	- 39	32 59	23	- 11
	VI 2.4. VI 2.5.	Mortgage loan companies		1.4	- 23	18	11	10	16	99	7	85
	V 1. 4.00.	panies	22	- 6	- 1	12	29	- 16	5	- 5	5	- 16
VII		Insurance companies and pension funds	91	- 87	35	94	183	- 144	- 2	95	42	- 51
	VII 1.	Life insurance companies	55	- 47	- 12	34	45	- 50	8	- 2	- 25	- 44
	VII 2.	Fraternal benefit societies		1				I			1	1
	VII 3.	Fire and casualty insurance companies	24	- 38	6	32	29	- 30	- 19	38		- 11
	VII 4.	Pension funds	12	- 3	41	28	109	- 65	9	59	66	3
VIII		Other private financial institutions	- 26	- 14	72	- 36	- 35	- 75	18	8	22	- 49
	VIII 1.	Investment dealers	27	8	- 33	11	41	- 29	29	18	- 14	18
	VIII 2.	Mutual funds	- 75	- 1	94	- 36	- 94	- 39	- 23	10	57	- 52
	VIII 3.	Closed-end funds	2	- 4	2	3	- 1	- 1	- 1	- 3	1	- 5
197	VIII 4.	Other, n.e.i.	20	- 17 - 24	9	- 14	19	- 6 20	13	- 17 37	- 22	- 10 44
1X	IX 1.	Public financial institutions	9	- 3	9	- 9	2	11	- 14	15	- 3	12
	IX 2.	Federal Provincial	- 13	- 21	8	5	- 3	9	1	22	- 8	32
х	IA Z.	Federal government	772	- 731	- 466	44	1,243	- 466	149	- 222	- 1,153	- 539
XI		Provincial and municipal governments		257	99	- 26	- 234	386	331	- 355	330	362
	XI I.	Provincial	20	252	59	- 8	- 208	344	245	- 373	303	216
	XI 2.	Municipal		5	40	- 18	- 26	42	86	18	27	146
XIII		Rest of the world	47	26	37	7	- 40	54	22	- 52	70	24
				1								

TABLE 7-19. Categories, by Quarters, 1969-71

Deposits in Other Institutions, Sector and Subsector Transactions

(Financial Accounts, Categories 3312 and 2312)

-		A intental A		- arc goir	0075	201	<u> </u>					
Sector	Subsector		1969		19	70			1971		9 month Septem	s ended ber 30th
			IV	1	11	III	IV	1	11	III	1970	1971
							millions	of dollar:	S			
		Change in liabilities	366	478	450	258	432	654	416	548	1, 186	1,618
VIII	VI 2. VI 2-1. VI 2-2. VI 2-3. VI 2-4.	Banks and similar lending institution Other lending institutions Quebec savings banks Credit unions and calsses populaires Trust companies Mortgage loan companies Other private financial institutions	356 356 22 73 165 96 2	493 493 13 115 310 55	434 434 - I 126 185 124	255 255 9 71 98 77	429 429 9 155 142 123	650 650 24 254 348 24	407 407 10 256 63 78	544 544 12 233 194 105 - 2	1, 182 1, 182 21 312 593 256	1, 601 1, 601 46 743 605 207
IX		Public financial institutions	8	- 14	14	1	2	5	6	- 2		17
x	IX 2.	Provincial	8	- I4 - 1	14	- 1	1	5	6	6	1	17
		Change in assets	366	478	450	258	432	654	416	548	1, 186	1,618
I III IV	IV 2. IV 3. VI 2. VI 2.2. VI 2.3. VI 2.4. VI 2.5.	Persons Non-financial private corporations Non-financial government enterprises Provincial Municipal Banks and similar lending institutions Other lending institutions Credit unions and caisses populaires Trust companies Mortgages loan companies Sales finance and consumer loan com-	385 39 29 29 - 29 - 12 - 12 - 3 - 6	510 - 31 14 14 14 - 7 7 10 - 1	329 22 6 6 7 7 7 8	227 50 - 19 - 19 - 10 - 10 - 10 - 1	464 566 4 4 4 - 3 4 4 - 3	670 - 18 9 9 14 14 3 6 5	340 - 10 9 9 11 11 4 5 2	535	1,066 41 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,545 25 11 11 26 26 26 19
VIII VIII	VII 1. VII 2. VII 3. VII 4. VIII 1. VIII 2. VIII 3. VIII 4. IX 2.	panies Insurance companies and pension funds Life insurance companies Fraternal benefit societies Fire and casualty insurance compunies Pension funds Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.! Public financial institutions Provincial Provincial and municipal governments Provincial Municipal		- II - II - 66 - 55 - 10 - 3 - 26 - 32 - 32 - 6	- 1 - 3 - 1 - 3 - 1 - 4 - 4 - 4 - 4 - 4 - 4 - 5 - 6 - 6 - 6 - 6 - 6 - 6 - 6 - 6 - 6 - 6	13 21 11 11 12 - 3 - 12 - 19 - 19 - 15 - 20	- 14 1 - 2 - 13 - 18 - 2 - 14 - 3 - 19 - 19 - 39 - 39 - 9	- 21 - 5 - 17 - 3 - 1 - 3 - 1 - 24 - 24 - 21 - 35 - 14	- 13 3 3 5 - 21 - 11 - 6 - 4 - 1	- 8 - 13 - 13 - 13 - 13 - 13 - 13 - 17	- 2 31 1 13 17 15 - 3 8 2 2 8 27 27 17 10	- 42 4 - 5 - 51 - 9 - 1 - 7 - 1 - 7 - 1 - 42 42 73 47 26
X111		Rest of the world	5		- 4		1	- 4	19	1	- 4	- 3

TABLE 7-20. Categories, by Quarters, 1969-71

Foreign Currency and Deposits, Sector and Subsector Transactions

(Financial Accounts, Categories 3313 and 2313)

Sector	Subsector		1969		19	70			1971		9 months Septemb	
			IV	1	II	п	IV	1	11	III	1970	1971
							millions	of dollars	3			
		Change in liabilities	104	- 54	- 323	654	- 158	- 468	- 69	- 179	277	- 717
XIII		Rest of the world	104	- 54	- 323	654	- 158	- 469	- 69	- 179	277	- 717
		Change in assets	104	- 54	- 323	654	- 158	- 469	- 69	- 179	277	- 717
III IV VI	IV 1. IV 2. VI 2. VI 2.2. VI 2.3. VI 2.4. VI 2.5.	Persons Non-financial private corporations Non-financial government enterprises Federal Provincial Banks and similar lending institutions Other lending institutions Credit unions and caisses populaires Trust companies Mortgage ioan companies Sales finance and consumer loan com-	127 71 - 44 - 44 25 25 25 - 4	106 - 21 I 777 1 76 - 44 - 44 - 40 - 2	- 278 - 16 - 95 - 95 - 95 54 54 - 42 4	568 42 12 12 40 40 40 42 3	- 114 44 - 35 - 35 25 25 21 10	- 327 - 118 - 5 - 5 - 15 - 15 - 6 - 9	- 201 132 13 10 - 25 - 25 - 28 4	- 9 - 121 - 32 2 - 34 - 29 - 29 - 21 - 9	398 - 185 - 6 - 7 - 7 - 50 - 50 - 44 - 5	- 537 - 107 - 24 - 5 - 29 - 69 - 69 - 55 - 14
VIII	VII 3. VIII 1. VIII 2. VIII 3. VIII 4.	panies Insurance companies and pension funds Fire and casualty insurance companies Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i. Federal government Provincial and municipal governments Provincial Municipal	3 1 1 4 - 3 6 6 - 1 2 3 - 83 - 80	- 2 - 1 - 36 - 6 - 5 - 1 - 24 - 2 53 - 3 50	15 5 9 1 - 6	- 53 - 53 - 35 - 36 - 13 - 13 - 48 - 47	- 6 - 5 - 5 - 1 1 2 - 75 - 5 - 70	- 1 - 25 - 1 - 8 - 1 - 15 - 2 - 24 - 1 - 25	31 14 16 1 - 20 - 19	1 - 17 1 - 11 - 7 2 27 27	- 1 - 1 - 74 - 6 - 32 - 37 - 37 - 95 10 85	- 1 - 11 - 11 - 5 - 16 - 131 - 233

TABLE 7-21. Categories, by Quarters, 1969-71

Payables and Receivables, Sector and Subsector Transactions

(Financial Accounts, Categories 3320 and 2320)

Sector	Subsector		1969		19	970			1971			ns ended ber 30th
sector	Sunsector		IV	I	п	111	IV	I	11	III	1970	1971
	THE PERSON	Regulation States of Mississis					millions	of dollars	5			
		Changes in liabilities	269	465	951	598	- 210	- 195	1, 302	I, 243	2,014	2, 350
I		Persons	403	- 249		202	363	- 164	570	355	320	761
II		Unincorporated business	- 605	593		277	- 668	- 35	537	549	1, 474	1,051
III		Non-financial private corporations	456	- 117		213	66	- 166	341	502	227	677
IV	IV I.	Non-financial government enterprises Federal	72 I4	30	- 14	2	45	- 86 31	- 16 - 19	- 123 - 116	- 13 35	- 225 - 104
	IV 2.	Provinciai	58	- 31		- 4	102	- 117	3	- 7	- 48	- 121
	IV 3.	Municipal										
VI	14 0,	Banks and similar lending institutions	- 1	- 2		I	- 3	- 5	. · · I			- 4
	VI 2.	Other lending institutions	- 1	- 2		1	- 3	- 5	I			- 4
	VI 2.3.	Trust companies										7
	V1 2.4.	Mortgage loan companies	4 4 4									
	VI 2.5.	Sales finance and consumer loan com-										
		panies	- 1	- 2		1	- 3	- 5	1			- 4
VΠ		Insurance companies and pension funds	4	- 1	- 4	8	13			4	3	4
	VII 3.	Fire and casualty insurance companies	4	- I	- 4	8	13	• •	~ -	4	3	4
VIII	AVIET O	Other private financial institutions	- 20	24		29	- 21	7	- 19	11	15	- 1
	VIII 2.	Ciosed-end funds	- 20	22	- 24	25	- 15	2	- 18	11	23	- 5
	VIII 4.	Other, n.e.i.	- 1		- 13	2 2	- 1 - 5	3 2	- 3	1	2	3
IX	V 111 - 11	Public financial institutions	2	- 4	5	3	6	- 1	8	1	- 10 4	8
	IX 1.	Federal	2	- 3		2	4	- 5	10	2	4	7
	IX 2.	Provincial		- 1		1	2	4	- 2	- 1	7	1
х		Federal government	4	159	- 143	- 15	11	170	- 166	- 16	1	- 12
XI		Provincial and municipal governments	- 46	63		- 122	- 22	85	46	- 40	- 17	91
	XII.	Provincial	- 51	58	37	- 127	- 27	80	41	- 45	- 32	76
	X1 2.	Municipal	5	5	5	5	5	5	5	5	15	15
	1 3	Change in assets	269	465	951	598	- 210	~ 195	1, 302	1, 243	2,014	2, 350
п		Unincorporated business	31	- 22	4	7	12	- 18	5	3	- 11	- 10
IH		Non-financial private corporations	31	422	592	380	- 366	- 216	714	918	1,394	1,416
IV		Non-financial government enterprises	- 11	66	- 35	19	14	43	- 35	26	50	34
	IV 1.	Federal	- 30	63	- 17	3	- 20	40	- 15	19	49	44
	IV 2.	Provincial	19	3	- 18	16	34	3	- 20	7	1	- 10
	IV 3.	Municipal		4 .	• •			4 .				
VI		Banks and similar lending institutions	162	- 141		156	155	- 20	575	323	350	878
	VI 1.	Chartered banks	19	- 31	1	168	193	127	460	262	313	849
	V1 2.	Other lending institutions	143	- 110		- 12	- 38	- 147	115	61	37	29
	VI 2.1.	Quebec savings banks				- 1	- 1		2	1	- 1	3
	VI 2.2.	Sales finance and consumer loan com-	57	- 49	74	29	39	- 7	93	64	54	150
	VI 2.5.	panies	86	- 61	85	- 40	- 78	- 140	20	- 4	- 16	- 124
VII		Insurance companies and pension funds	- 15	63	1	4	- 62	12	92	- 18	155	86
	VII I.	Life insurance companies	30	28	35	21	15	9	8	7	84	24
	VII 2.	Fraternal benefit societies										
	VII 3.	Fire and casualty insurance companies	- 41	36	39	- 4	- 43	15	64	- 16	71	63
	VII 4.	Pension funds	- 4	- 1	14	- 13	- 34	- 12	20	- 9		- 1
VIII		Other private financial institutions	60	9	- 60	21	36	- 9	- 35	- 3	- 30	- 47
	VIII 1.	Investment dealers	-	_	-	-	-	-	arro	-	-	40-2
	VIII 2.	Mutual funds	28	11		3	2	1	- 6	- 3	- 38	- 8
	VIII 3.	Closed-end funds Other, n.e.i.	20	- 1	- 1	**	0.4	3	- 2	1	- 2	2
TW	VIII 4.	Public financial institutions	32	- 1	- 7	18	34	- 13	- 27	- 1	10	- 41
IX	IX 1.	Federal	3	22		4 3	- 7	- 24	I	8	31	- 15
	IX 2.	Provincial	1	22	5	1	- 8	- 24	1	5	30	- 19
		Federal government		- 1	1	1	1	2	- 1	- 1	1	4
X					1					1		
X	1 1 1	Provincial and municipal governments	7	47	21	7	8	35	- 14	- 13	75	Ω
	XI I.	Provincial and municipal governments	7 6	47 46		7 6	8 7	35 34	- 14 - 15	- 13 - 14	75 72	8 5

TABLE 7-22. Categories, by Quarters, 1969-71

Consumer Credit, Sector and Subsector Transactions

(Financial Accounts, Categories 3321 and 2321)

Sector	Subsector		1969		197	70			1971		9 months Septemb	
	54550000		IV	1	II	111	iV	1	II	ш	1970	1971
						T	millions	of dollars				-
		Change in liabilities	403	- 249	367	202	363	- 164	570	355	320	761
I		Persons	403	- 249	367	202	363	- 164	570	355	320	761
		Change in assets	403	- 249	367	202	363	- 164	570	355	3 20	761
II III VI	VI 1. VI 2. VI 2.1. VI 2.2. VI 2.5.	Unincorporated business Non-financial private corporations Banks and similar lending institutions Chartered banks Other lending institutions Quebec savings banks Credit unions and calsses populaires Sales finance and consumer loan com-	31 149 162 19 143	- 22 - 113 - 141 - 31 - 110 - 49	3 335 176 159	7 15 156 168 - 12 - 1 29	12 146 155 193 - 38 - 1 39	- 18 - 122 - 20 127 - 147 - 7	5 - 6 575 460 115 2 93	3 22 323 262 61 1 64	- 11 - 95 350 313 37 - 1 54	- 10 - 106 878 849 29 3 150
VII	VII 1. VIII 4.	panies Insurance companies and pension funds Life insurance companies Other private financial institutions Other, n.e.i.	86 30 30 31 31	- 61 28 28 - 1 - 1	85 35 35 - 10 - 10	- 40 21 21 3 3	- 76 15 15 35 35	- 140 9 9 - 13 - 13	20 8 8 - 12 - 12	- 4	- 16 84 84 - 8 - 8	- 124 24 24 - 25 - 25

TABLE 7-23. Categories, by Quarters, 1969-71

Trade Payables and Receivables, Sector and Subsector Transactions

(Financial Accounts, Categories 3322 and 2322)

Sector	Subsector		1969		19	970			1971			s ended per 30th
Sector	agosector		IV	1	Il	111	1V	1	II	III	1970	1971
							millions	of dollars	5			
		Change in tiabilities	- 134	714	584	396	- 573	~ 31	732	888	1,694	1,589
III IV	IV 1. IV 2. IV 3.	Unincorporated business Non-financial private corporations Non-financial government enterprises Federal Provincial Municipal	- 605 456 72 14 58	593 - 117 - 1 30 - 31	604 131 - 14 - I - 13	277 213 2 6 - 4	- 668 66 45 - 57 102	- 35 - 166 - 86 - 31 - 117	537 341 - 16 - 19 3	549 502 - 123 - 116 - 7	1,474 227 - 13 35 - 48	1, 051 677 - 225 - 104 - 121
VI	VI 2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions Other lending institutions Trust companies Mortgage loan companies Sales finance and consumer loan com-	- 1 - 1	- 2 - 2	1 1	- I	- 3	- 5 - 5	1	4 4 4	10 A	- 4
VIII VIIII IX X XI	VII 3. VIII 2. VIII 3. VIII 4. IX 1. IX 2. XI 1. XI 2.	panies Insurance companies and pension funds Fire and casualty insurance companies Other private financial institutions Mutual funds Ciosed-end funds Other n.e.i. Public financial institutions Federal Provincial Federal government Provincial and municipal governments Provincial Municipal	- 1 4 - 20 - 20 - 1 1 2 2 2 - 46 - 51 5	- 2 - 1 - 24 - 22 - 1 - 4 - 3 - 159 - 63 - 58	1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1 8 8 29 25 2 2 3 2 1 15 - 15 - 122 - 127 5	- 3 13 13 - 21 - 15 - 1 - 5 6 4 2 11 - 22 - 27 5	- 5 - 7 2 3 2 1 - 5 4 170 85 80 5	1 19 - 18 - 3 2 8 10 - 2 - 166 46 41 5	4 4 11 11 11 11 11 11 11 11 11 11 11 11	3 3 15 23 2 - 10 4 4 1 - 17 - 32 15	- 4 4 4 - 1 - 5 1 3 8 7 - 12 91 76 15
***		Change in assets	- 134	714	584	396	- 573	- 31	732	888	1, 694	1,589
IV	IV 1. IV 2. IV 3.	Non-financial private corporations	- 118 - 11 - 30 19	535 66 63 3	589 - 35 - 17 - 18	365 19 3 16	- 512 14 - 20 34	- 94 43 40 3	720 - 35 - 15 - 20	896 26 19 7	1.489 50 49	1,522 34 44 - 10
VIII	VII 2. VII 3. VII 4.	Insurance companies and pension funds Fraternal benefit societies Fire and casualty insurance companies Pension funds Other private financial institutions	- 45 - 41 - 4	35 36 - 1	39 14 - 50	- i7 - 4 - 13	- 77 - 43 - 34	15 - 12	84 64 20	- 25 - 16 - 9	71	62
	VIII 1. VIII 2. VIII 3. VIII 4.	Investment dealers Mutual funds Closed-end funds Other, n.e.i.	28	- 11	- 52 - 1 3	3	2	1 3	- 23 - 6 - 2 - 15	- 3 - 3 1	- 22 - 38 - 2 18	- 22 - 8 2 - 16
X X1	IX 1. IX 2.	Public financial institutions Federal Provincial Federal government Provincial and municipal governments	4 3 1	22 22 - 1	5 5 1	4 3 I	- 7 - 8 1	- 24 - 24 - 2	- I	8 5 3 - 1	31 30 1	- 15 - 19 4
	X1 1. XI 2.	Provincial Municipal	7 6 1	47 46 1	21 20 1	7 6	8 7	35 34	- 14 - 15	- 13 - 14	75 72	8 5 9

TABLE 7-24. Categories, by Quarters, 1969-71

Loans, Sector and Subsector Transactions

(Financial Accounts, Categories 3330 and 2330)

			1969		19	70			1971		9 months September	ended er 30th
Sector	Subsector		IV	1	11	III	IV	I	II	III	1970	1971
		Carrie and a series and a serie				millions	of dollar	S				
		Change in liabilities	655	98	80	146	228	693	434	749	324	1,876
1		Persons	94	- 298	~ 396	130	672	150	78	175	- 564	4 03
11		Unincorporated business	321	- 99	224	- 65	- 301	558	- 5	444	60	997
III		Non-financial private corporations	44	1 26	286	119	- 370	~ 56	71	- 47	531	- 32 22
IV	IV 1. IV 2. IV 3.	Non-financial government enterprises Federal Provincial Municipai	- 54 - 23 - 31	97 49 48	- 107 - 100 - 7	- 40 - 28 - 12	- 139 - 75 - 64	- 46 - 36 - 10	18	50 68 - 18	- 79 29	- 28
VI	VI 1. VI 2. VI 2.1. VI 2.2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions Chartered banks Other lending institutions Quebec savings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies	- 126 - 3 129 - 4 - 4 10	- 170 - 169 - 31 1 46 - 185	- 65 - 65 - 14 - 12 - 78	- 41 - 41 - 13 - 1 21 - 48	83 - 12 - 5 13	- 92 - 94 - 2 6 - 18	- 17 - 2 - 15 - 14 - 14 - 22	16 20 - 4 - 7 - 3 - 17	- 276 - 1 - 275 - 30 - 12 - 11 - 222	- 93 20 - 113 - 1 - 11 - 57 - 44
VIII	VIII 1. VIII 2. VIII 3. VIII 4.	Other private financial institutions	2 14 - 1 - 4 - 15	150 157 - 1 2 - 8	55 47 - 1 2 7	59 74 - 3 - 18	109 102 2 5	- 108 - 106 - 6 4	129 122 - 5 12	188 170 1 4 13	264 278 - 2 7 - 19	209 186 1 - 7 29
IX	1X 1. IX 2.	Public financial institutions Federal Provincial	- 17 - 8 - 9	13	11 4 7	17 6 11	- 14 - 9 - 5	10 4 6	19 19	- 12 19	41 10 31	36 11 25
X		Federal government	- 41	- 12	- 8	3	- 37	1	- 3	••	- 17	- 2
ΧI	XI 1. XI 2.	Provincial and municipal governments Provincial Municipal	203 100 103	276 - 20 296	- 8 57 - 65	- 136 76 - 212	191 10 181	227 4 223	44 70 - 26	- 202 70 - 272	132 113 19	69 144 - 75
XIII		Rest of the world	- 23	15	88	100	34	49	100	118	203	267
		Change in assets	655	98	80	146	228	693	434	749	324	1,876
Ш		Non-financial private corporations	- 39	- 10	- 35	1	• •		- 3		- 44	- 3
IV	IV 1. IV 2. IV 3.	Non-financial government enterprises Federai Provincial Municipal	- 21 - 21 	67 67	12 12 -	15 15 —	- 28 - 28 	6	38	28 22 6 —	94	72 66 6
V	V 1.	The monetary authorities	1	- 1 - 1				2 2	- 2	20 20	- 1	20 20
VI	VI 1. VI 2. VI 2.1. VI 2.2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions Chartered banks Other lending institutions Quebec savings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies	484 378 106 4 7 33 1	- 12 - 15 3 - 1 1 5 1	- 256 - 273 17 2 5 - 38 3	25 - 92 - 2 36 4	354 469 - 115 2 13 3 - 4	189 45 144 - 5 - 8 - 2 159	34 5 13 - 27 - 3	367 294 73 - 4 8 59 5	8	968 717 251 - 4 13 32
VII	VII 2.	Insurance companies and pension funds Fraternal benefit societies	1 1	1		1 1	1	1		1 1	2 2	2 2
VIII	VIII 1. VIII 4.	Other private financial institutions	- 52 - 53	23 32 - 9		107	- 70 - 66 - 4	323 296 27		120	- ²⁰¹ - ⁵⁰	167 123 44
IX	IX 1. IX 2.	Public financial institutions	118 64 54	43 19 24	47	48	59		39 52	66	114	293 176 117
х		Federal government	53	2	91	21						255
XI	XI 1. XI 2.	Provincial and municipal governments Provincial Municipal	13 13		1	11	23 23					88 89 - 1
XIII		Rest of the world	97	- 36	123	- 15	- 161	- 15	19	10	72	14

TABLE 7-25. Categories, by Quarters, 1969-71

Bank Loans, Sector and Subsector Transactions

(Financial Accounts, Categories 3331 and 2331)

		(Financia) Acc	Called, C	arc Boule	., 0001 0							
Sector	Subsector		1969		19	70			1971			s ended ber 30th
			IV	I	II	111	IV	I	11	III	1970	1971
							millions	of dollars	S			
		Change in liabilities	378	- 15	- 273	25	469	45	378	294	- 263	717
1		Persons	94	- 298	- 396	130	672	150	78	175	- 564	403
iΙ		Unincorporated business	- 21	- 28	43	69	12	33	128	68	84	229
III		Non-financial private corporations	99	128	253	77	- 409	20	91	- 54	458	57
IV		Non-financial government enterprises	4	73	- 104	- 81	- 91	- 17	- 31	93	- 112	45
	IV 1.	Federal	- 20	57	- 104	- 73	- 77	21	- 25	47	- 120	43
	IV 2.	Provincial	24	16	**	- 8	- 14	- 38	- 6	46	8	2
	IV 3.	Municipal					* •					
VI		Banks and similar lending institutions	95	- 153	- 28	- 54	81	- 62		18	- 235	- 44
	VI 2.	Other lending institutions	95	- 153	- 28	- 54	81	- 62		18	- 235	- 44
	VI 2.1.	Quebec savings banks									••	
	VI 2.2.	Credit unions and caisses populaires	I	- 23	6	- 9	- 5		- 1	3	- 26	2
	VI 2.3.	Trust companies	- 5	3	5		- 2	2	- 3	- 2	8	- 3
	VI 2.4.	Mortgage loan companies	6	8	- 39	- 1	- 4	27	- 20	- 1	- 32	6
	VI 2.5.	Sales finance and consumer loan com- panies	93	- 141	P 0.	- 44	92	- 91	24	18	- 185	- 49
VIII		Other private financial institutions	7	105	59	36	142	- 142	75	242	200	175
	VIII 1.	Investment dealers	17	120	52	41	136	- 138	69	218	213	149
	VIII 2.	Mutual funds		• •	- 1					1	- 1	1
	VIII 3.	Closed-end funds	5	- 5	3	4	2	- 6	- 6	9	2	- 3
	VIII 4.	Other, n.e.i.	- 15	- 10	5	- 9	4	2	12	14	- 14	28
IX		Public financial institutions	- 22	9	6	12	- 18	4	20	3	27	27
	IX 1.	Federal	- 8		4	6	- 9	4	19	- 12	10	11
	1X 2.	Provincial	- 14	9	2	6	- 9		1	15	17	16
XI		Provincial and municipal governments	122	149	- 106	- 164	80	59	17	- 251	- 121	- 175
	XI 1.	Provincial	62	- 57	29	25	- 30	- 83	23	14	- 3	- 46
	XI 2.	Municipal	60	206	- 135	- 189	110	142	- 6	- 265	- 118	- 129
		Change in assets	378	- 15	- 273	25	469	45	378	294	- 263	717
VI		Banks and similar lending institutions	378	- 15	- 273	25	469	45	378	294	- 263	717
	VI 1.	Chartered banks	378	- 15	- 273	25	469	45	378	294	- 263	717
-												

TABLE 7-26. Categories, by Quarters, 1969-71

Other Loans, Sector and Subsector Transactions (Financial Accounts, Categories 3332 and 2332)

	J. Call		1969		19	70			1971		9 month Septemb	s ended ber 30th
Sector	Subsector		IV	1	11	Ш	IV	I	II	111	1970	1971
							millions	of dollars	1			
		Change in liabilities	277	1 13	353	121	- 241	648	56	455	587	1, 159
11		Unincorporated business	342	- 71	18 1	- 134	- 313	5 25	- 133	376	- 24	768
III		Non-financial private corporations	~ 55	- 2	33	42	39	- 76	- 20	7	73	- 89
IV		Non-financial government enterprises	- 58	24	- 3	41	- 48	- 29	49	~ 43	62	- 23
	IV I.	Federal	- 3	- 8	4	45	2	- 57	43	21	41	1
	IV 2.	Provincial ,,,,,,	- 55	32	- 7	- 4	- 50	28	6	- 64	21	- 30
7.7-	IV 3.	Municipal		0.0					4.4	• •	4.0	
VI	*** *	Banks and similar lending institutions	31	- 17	- 37	13	2	- 30	- 17	- 2	- 41	- 4
	VI 1.	Chartered banks	- 3	- 1	0.0			2	- 2	20	- 40	2
	VI 2. VI 2.2.	Other lending institutions	34	- 16 - 8	- 37	13	- 7	- 32	- 15 5	- 22	- 40	- 6
	VI 2.3.	Trust companies	3	- 8 - 2	- 17	- 4	- 3	4	- 11	- 10	- 20	-
	VI 2.4.	Morigage loan companies	4	38	~ 39	22	17	- 45	- 2	- 16	21	- 6
	VI 2.5.	Sales finance and consumer loan com-		90	05	44	X s	70	2	10	212	· ·
		panies	26	- 44	11	- 4	- 5	7	- 7	5	- 37	
VIII		Other private financial institutions	- 5	45	- 4	23	- 33	34	54	- 54	64	3
	VIII I.	Investment dealers	- 3	37	- 5	33	- 34	32	53	- 48	65	3
	VIII 2.	Mutual funds	- 1	- 1							- 1	-
	VIII 3.	Closed-end funds	- 1	7	- 1	- 1	10 10		1	- 5	5	-
	VIII 4.	Other, n.e.i.		2	2	- 9	1	2		- 1	- 5	
IX		Public financial institutions	5	4	5	5	4	6	- I	4	14	
	IX 2.	Provincial	5	4	5	5	4	6	- 1	4	14	
X		Federal government	- 41	- 12	- 8	3	- 37	1	- 3		- 17	-
XI		Provincial and municipal governments	81	127	98	28	111	168	27	49	253	24
	XI 1.	Provincial	38	37	28	51	40	87	47	56	116	15
2000	XI 2.	Municipal	43	90	70	- 23	71	81	- 20	- 7	137	1
XIII		Rest of the world	- 23	15	88	100	34	49	100	118	203	26
		Change in assets	277	113	353	121	- 241	648	56	455	587	1, 13
III		Non-financial private corporations	- 39	- 10	- 35	1			- 3		- 44	-
IV		Non-financial government enterprises	- 21	67	12	15	- 28	6	38	28	94	1
	IV 1.	Federal	- 21	67	12	15	- 28	6	38	22	94	
	IV 2.	Provincial	40 10							6		
	IV 3.	Municipal	* *						4.0	4 4	1	
V		The monetary authorities	1	- I				2	- 2	20	- 1	
	V 1.	Bank of Canada	1	- 1				2	- 2	73	- 72	2
V1		Banks and similar lending institutions	106	3	17	- 92		144	34	73	- 72	2
	VI 2.	Other lending institutions	106	3	17	- 92	- 115	144	5	- 4	1	4
	VI 2.1.	Quebec savings banks	4 7	- 1	2 5	- 2		- 8	13	8	4	
	VI 2.2.	Credit unions and calsses populaires	33	5	- 38	36			- 27	59	3	
	VI 2.3.	Trust companies	1	1	3	4		- 2	- 3	5	8	
	VI 2.4. VI 2.5.	Sales finance and consumer loan com-	1		3	1		-				
	V1 2.3.	panies	61	- 3	45	- i30	- 129	159	46	5	- 88	2
VII		Insurance companies and pension funds	1	1		1	1	1		1	2	
	VII 2.	Fraternal benefit societies	1	1		1	1	1		1	2	
VIII		Other private financial institutions	- 52	23	45	83	- 70	3 23	- 269	113	151	
	VIII 1.	Investment dealers	- 53	32	62	107	- 66	296	- 293	120		
	VIII 4.	Other, n.e.i.	I	- 9	- 17	- 24		27	24	- 7		
IX		Public financial institutions	118	43	95	96		100	91	102		
	IX 1.	Federal	64	19	47			71	39			
	IX 2.	Provincial	54	24	48			29	52			
X		Federal government	53		91	21		48	123			
XI		Provincial and municipal governments	13		5			39	25	100		
	XI 1.	Provincial	13		5			40	25			
	XI 2.	Municipal	4.0	1	100			- I	10	10	1	
HIX		Rest of the world	97	- 36	123	- 15	- 161	- 15	19	10	72	1

TABLE 7-27. Categories, by Quarters, 1969-71

Government of Canada Treasury Bills, Sector and Subsector Transactions

(Financial Accounts, Categories 3340 and 2340)

ector	Subsector		1969		19'	70			1971		9 month Septemb	
			IV	I	11	ш	IV	I	п	ш	1970	1971
							millions	of dollars				
		Change in liabilities			410	160	160	110	65	65	570	246
X		Federal government			410	160	160	110	65	65	570	240
		Change in assets			410	160	160	110	65	65	570	246
1		Persons	- 69	72	- 16	6	38	- 68	- 1	3	62	- 66
III		Non-financial private corporations	47	- 65	38	- 41	- 8	77	- 2	- 55	- 68	20
IV	IV 1.	Non-financial government enterprises	3	14	- 3	2	- 2		9	- 5	13	4
	IV 2.	Federal	3	9	2	2	- 2		9	- 5	13	4
	IV 3.	Municipal		- 5	- 5		-					
1.		The monetary authorities	75	- 74	- 44	103	159	50	36	180	- 15	266
	V 1.	Bank of Canada	75	- 74	- 44	103	159	50	36	180	- 15	266
7.1		Banks and similar lending institutuons	- 41	77	419	93	- 34	81	- 7	- 2	589	7:
	VI 1.	Chartered banks	- 77	110	436	77	- 21	84	- 11	3	623	76
	VI 2.2.	Other lending institutions	36	- 33	- 17	16	- 13	- 3	4	- 5	- 34	
	VI 2.3.	Trust companies	- 2		- 10	- 6	- 5	2	- 3	-	-	_
- 1	VI 2.4.	Mortgage loan companies	12	- 2	- 7	10	- 8	- 5	- 3 5	- 5	- 5	_
	VI 2.5.	Sales finance and consumer loan com-					0	0		,		
		panies	26	- 30					2	1	- 30	
VII	VII 1.	Insurance companies and pension funds	11	- 10	- 2	3	- 6	2	- 2	- 2	- 9	-
	VII 3.	Life insurance companies	2 9	1	- 1	3	- 4				3	
VIII	V 6.6 U .	Other private financial institutions	- 41	- 11	23	30	- 2 37	- 26	- 2 36	- 2 - 75	- 12	- :
	VIII I.	Investment dealers	- 43	- 6	26	29	36	- 24	36	- 76	47	- 6 - 8
	VIII 2.	Mutual funds	2	- 2	- 1	1		- 1		- 10	- 9	. 0
	VIII 3.	Closed-end funds		1	- 1		1	- Î				_
IX	VIII 4.	Other, n.e.i.		1	- 1	44.40	4.0			1		
14	IX I.	Public financial Institutions		1		3	- 2	- 1	2	- 2	4	100
X	662 6 .	Federal	- 4	1		3 5	- 2	- 1	2	- 2	4	400
IX		Provincial and municipal governments					- 9	2	- 2	9	6	- 1
	XII.	Provincial			***		- 9			2		
	XII.	Manufacture 1 and 1					**	2	- 2	3		
KIR		Rulli of the world	19	- 9	- 6	44	- 14	I	- 4	14	- 59	I

TABLE 7-28. Categories, by Quarters, 1969-71

Finance Company and Other Short-term Commercial Paper, Sector and Subsector Transactions

			1969		19	70			1971			s ended
Sector	Subsector		IV		п	III	IV	T	11		Septem 1970	ber 30th
			- V	-	- 11			of dollars		Ш	1970	1971
					1							
		Change in liabilities	141	115	129	- 126	- 252	161	120	- 197	118	84
III		Non-financial private corporations	64	54	161	- 155	- 20	225	198	- 69	60	354
VI	VI 2.	Bunks and similar lending institutions	38	80	- 35	32	- 217	- 48	- 61	- 126	77	- 235
	VI 2.5.	Other lending institutions	30	80	- 35	32	- 217	- 48	- 61	- 126	77	- 235
	VI 2.J.	panies	38	80	- 35	32	- 217	- 48	- 61	- 126	77	- 235
VIII		Other private financial institutions	39	- 19	3	- 3	- 15	- 16	- 17	- 2	- 19	- 35
	VIII 4.	Other, n.e.i.	39	- 19	3	- 3	- 15	- 16	- 17	- 2	- 19	- 35
		Change in assets	141	115	129	- 126	- 252	161	120	- 197	118	84
ī		Persons	111	- 381	- 14	- 131	- 393	102	65			
III		Non-financial private corporations	47	133	- 44	- 76	66	- 1	- 32	- 244 - 106	- 526 13	- 77
IV		Non-financial government enterprises	- I	- 3	5	- 5	2	- 7	- 11	10	- 3	- 8
	IV 2.	Provincial	- 1	- 3	5	- 5	2	- 7	- 11	10	- 3	- 8
V	V 1.	The monetary authorities	3	- 2 - 2	2	- 3				13	- 3	13
VI	V 1,	Bank of Canada Banks and similar lending institutions	- 49	214	13	- 3 - 3	- 24	200	100	13	- 3	13
4.7	VI 2.	Other lending institutions	- 49	214	13	- 3	- 24	200	- 128 - 128	- 62 - 62	224 224	10
	VI 2.3.	Trust companies	- 41	163	29	- 58	- 50	173	- 77	- 60	134	36
	VI 2.4.	Mortgage loan companies	- 1	27	3		10	13	- 6	- 1	30	6
	VI 2.5.	Sales finance and consumer loan com-										
VII		panles	- 35	24 76	- 19 32	55	16	14	- 45	- 1	60	- 32
ATT	VII 1.	Life insurance companies and pension funds	- 41	73	32	- 4	- 54 - 48	9 t 98	39 36	17	112	147
	VII 3.	Fire and casualty insurance companies	6	3		8	- 8	+ 7	30	9	101	143
VIII		Other private financial institutions	- 7	158	- 6	9	4	- 78	178	139	161	239
	VIII 1.	Investment dealers	34	114	34	- 25	54	- 40	173	140	123	273
	VIII 2.	Mutual funds	- 36 - 5	51	- 40	35	- 48	4	8	1	46	13
	VIII 3.	Closed-end funds	- 5	- 6		- 1	- 1	- 43	- 1	- 2	- 2	- 2
1.8	7.	Other, n.e.i. Public financial institutions			3		- 1	- 43	- 2		- 6	- 45
	IX 2.	Provincial			3						3	
Χ		Federni government	- 6	- 11		6	- 5		4	i1	- 5	15
XIII		Rest of the world	78	- 69	138	73	152	- 146	5	25	142	- 116

TABLE 7-29. Categories, by Quarters, 1969-71

Mortgages, Sector and Subsector Transactions

(Financial Accounts, Categories 3410 and 2410)

Sector	Subsector		1969		1	970			1971			ns ended ber 30th
			IV	I	II	Ш	IV	ī	II	III	1970	1971
						millions	of dolla	rs				
		Change in liabilities	646	431	567	596	659	579	822	1, 025	1,594	2, 426
II		Unincorporated business	586	311	482	575	697	444	849	948	1,368	2,241
III		Non-financial private corporations	58	122	87	27	- 37	139	- 26	78	236	191
IV		Non-financial government enterprises	- 1	- 2	- 1	- 6	- 1	- 1	- I	- 1	- 9	- 3
	IV 2.	Provincial	- 1	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 9	- 3
VI		Banks and similar lending institutions	1		- 1			- 1	••		- 1	- 1
	VI 2.	Other lending institutions	1		- 1			- 1			- 1	- 1
	VI 2.5.	Sales finance and consumer loan com- panies	1		- 1			- 1			- 1	- 1
VIII		Other private financial institutions	2			40.40		- 2				- 2
187	VIII 4.	Other, n.e.i.	2					- 2		**		- 2
IX		Public financial institutions		MA NO		** 40			**			
7.00	IX 2.	Provincial					м не					
		Change in assets	040	431	567	596	659	579	822	1 008	* =04	0 400
***		Non-financial private corporations	646	- 16	47	- 29	- 21	21	14	1, 025 - 12	1,594	2, 426 23
III		Non-financial government enterprises				20		- 4	7.7			- 4
1.0	IV 1.	Federal			A6 26							- 4
	IV 1.	Provincial						- 4		M 00		- 4
VI	1 4 4.	Banks and similar lending institutions	343	217	296	311	379	263	532	686	824	1,481
4.1	VI 1.	Chartered banks	34	- 11	38	47	58	94	254	282	74	630
	VI 2.	Other lending institutions	309	228	258	264	321	169	278	404	750	851
	VI 2.1.	Quebec savings banks	7	12	11	4	9	4	8	2	27	14
	VI 2.2.	Credit unions and caisses populaires	22	18	36	19	50	45	75	105	73	225
	VI 2.3.	Trust companies	170	134	126	141	161	83	184	236	401	503
	VI 2.4.	Mortgage loan companies	80	56	67	88	107	33	7	54	211	94
	VI 2.5.	Sales finance and consumer loan com-	30	8	18	12	- 6	4	4	7	38	15
VII		Insurance companies and pension funds	147	84	84	64	85	41	43	67	232	151
4 11	VII 1.	Life insurance companies	72	45	48	26	12	- 2	22	33	119	53
	VII 2.	Fraternal benefit societies	1	1	1	1	1	1	1	1	3	3
	VII 3.	Fire and casualty insurance companies		2	2	3	1	1	- 1	8	7	8
	VII 4.	Pension funds	74	36	33	34	71	41	21	25	103	87
VIII		Other private financial institutions	- 19	10	33	- 3		- 3	- 6	8	40	- 1
	VIII 2.	Mutual funds			m ==				2	I		3
	VIII 3.	Closed-end funds		m =					- 1	+-		- 1
	VIII 4.	Other, n.e.i.	- 19	10	33	- 3		- 3	- 7	7	40	- 3
lX		Public financial institutions	109	86	51	188	162	139	180	199	325	518
	IX 1.	Federal	101	81	45	185	157	134	174	192	311	500
	1X 2.	Provincial	8	5	6	3	5	5	6	7	[4	t8
Х		Federal government	12	5	5	9	4	- 5	11	2	19	8
X1		Provincial and municipal governments	52	45	51	56	50	127	48	75	152	250
	XI 1.	Provincial	52	45	51	56	50	127	48	75	152	250

FABLE 7-30. Categories, by Quarters, 1969-71

Bonds, Sector and Subsector Transactions (Financial Accounts, Categories 3420 and 2420)

Sector	Subsector		1969		19	70			1971	113	9 month Septemb	
Sector	Subsector		IV	I	II	III	IV	I	II	Ш	1970	1971
							millions	of dollars				
		Change in liabilities	1,720	634	549	1,292	2,409	1,422	1,552	1, 264	2,475	4, 238
III		Non-financial private corporations	113	275	319	310	425	517	603	477	904	1,597
IV	737 1	Non-financial government enterprises	129	138	74	262	74	208	201	353	474	762
	IV 1. IV 2.	Provincial	132	140	77	265	- 1 75	209	203	353	- 8	- 3
VI	1 V 210	Banks and similar lending institutions	67	- 6	33	3	88	63	137	37	482	765 237
* * *	V1 1.	Chartered banks					9.4	00	145	21		145
	VI 2.	Other lending institutions	67	- 6	33	3	88	63	- 8	37	30	92
	VI 2.5.	Sales finance and consumer loan com-									00	0.0
		panies	67	- 6	33	3	88	63	- 8	37	30	92
VIII		Other private financial institutions	6	5	16	9	47	- 5	18	4	30	17
	VIII 4.	Other, n.e.i.	6	5	16	9	47	- 5	18	4	30	17
IX	777 -2	Public financial institutions	30	17	43	23	20	23	33	24	83	80
10	IX 2.	Provincial	1,081	17 - 161	- 329	23	20	23	33	24	83	80
X		Federal government	294	366	393	255 430	1,364	433	- 109	87	- 235	411
XI	XI 1.	Provincial and municipal governments	231	220	337	381	391	183	669	282	1,189	1,134
	XI 2.	Municipal	63	146	56	49	142	84	611	196	938 251	906
	366 21	manage with the control of the contr				10		0.	00	00	6014	240
			1 720	634	F 40	1 200	0 400	1 400	4 880	* 00.	0	
1		Change in assets	1,720	- 416	549 - 108	1,292	2, 409 828	1,422	1,552	1, 264	2, 475	4, 238
H		Non-financial private corporations	- 26	- 20	17	- 63	36	- 14	311	235	- 419 - 66	622
137		Non-financial government enterprises	- 18	- 2	29	30	- 31	43	20	10	57	73
0.7	IV 1.	Federal	1	- 7	11	- 4	- 6	~ 5	20	1	01	- 4
	IV 2.	Provincial	- 19	5	18	34	- 25	48	20	9	57	77
	IV 3.	Municipal										
V		The monetary authorities	63	- 101	69	28	44	79	54	113	- 4	246
	V 1.	Bank of Canada	63	- 101	69	28	44	79	54	113	- 4	246
VI		Banks and similar lending institutions	- 98	205	138	228	706	593	620	181	571	1,394
	V1 1.	Chartered banks	- 128	111	174	200	705	383	492	119	485	994
	VI 2.	Other lending institutions	30	94	- 36	28	1	210	128	62	86	400
	V1 2.1.	Quebec savings banks		5	- 14	7	4	15	5	8	- 2	28
100	V1 2.2.	Credit unions and calsses populaires	31	44	- 3	48	32	102	93	79	89	274
	V1 2.3.	Trust companies	- 13	39	- 18	- 1	- 30	93	5	- 24	20	74
	VI 2.4.	Mortgage loan companies	11	14	- 1	- 19	- 5	1	29	- 2	- 6	28
	VI 2.5.	Sales finance and consumer loan com- panies	4	- 8		- 7		- 1	- 4	1	- 15	- 4
V 11		Insurance companies and pension funds	157	179	135	156	474	311	167	105	470	583
	VII 1.	Life insurance companies		33	41	51	134	70	47	41	125	158
	VII 2.	Fraternal benefit societies	- 3	- 3	- 2	- 3	- 3	- 3	- 2	- 3	- 8	- 8
50	VII 3.	Fire and casualty insurance companies	36	3	55	65	84	17	22	24	123	63
	VII 4.	Pension funds	124	146	41	43	259	227	100	43	230	370
VIII		Other private financial institutions	- 33	72	85	15	- 49	42	- 116	90	172	16
	VIII 1.	Investment dealers	~ 52	75	91	14	- 65	28	- 113	89	180	4
	VIII 2.	Mutual funds	3	- 12	- 16	1	- 3	6			- 27	6
	VIII 3.	Closed-end funds	- 2		- 1		20	1	- 1	- 1	- 1	~ t
	VIII 4.	Other, n.e.i.	18	9	11	100	- 1	7	- 2	2	20	7
IX	IV 7	Public financial Institutions	56	70	57 13	102	96	38	130	69	229	237
	IX I.	Federal	56	59	44	106	86	35	110	47	20	45
x	IX 2.		81	- 25	- 114	48	43	- 163	- 85	47	209	192
X1		Provincial and municipal governments	51	89	63	208	- 41	80	70	165	360	315
A1	XI I.	Provincial	25	76	42	174	~ 55	51	85	126	292	262
	XI 2.	Municipal	26	13	21	34	14	29	- 15	39	68	53
3.11	263 24,	Social security	171	178	254	226	209	180	342	240	658	762
-	XII 1.	Federal	171	178	254	226	209	180	342	240	658	762
XUI		Rest of the world	217	405	- 76	209	94	157	- 1	71	538	227

TABLE 7-31. Categories, by Quarters, 1969-71

Government of Canada Bonds, Sector and Subsector Transactions

(Financial Accounts, Categories 3421 and 2421)

			1969		19	70			1971		9 months Septemb	
Sector	Subsector		IV	1	11	III	IV	I	II	III	1970	1971
							millions	of dollars				
		Change in liabilities	1,078	- 163	- 332	252	1, 363	432	- 111	87	- 243	408
IV		Non-financial government enterprises	- 3	- 2	- 3	- 3	- 1	~ 1	- 2		- 8	~ 3
	IV 1.	Federal	- 3	- 2	- 3	- 3	- 1	- 1	- 2		8	- 3
x		Federal government	1,081	- 161	- 329	255	1,364	433	- 109	87	- 235	411
H		Change in assets	1,078	- 163	- 332	252	1,363	432	- 111	87	- 243	408
I		Persons	1,052	- 83	- 385	- 104	904	222	- 245	- 210	- 572	- 233
m		Non-financial private corporations	25	- 3	23	- 27	- 1	- 8	25	- 3	- 7	14
IV		Non-financial government enterprises	2	- 5	10	34	- 5	- 4	13	1	39	10
	IV 1.	Federal	1	- 5	12	- 4	- 6	- 5		1	3	- 4
	IV 2.	Provincial	1		- 2	38	1	1	13		36	14
	IV 3.	Municipal	-	7	-	-	_	_	_		_	_
v		The monetary authorities	63	- 101	69	28	44	79	54	113	- 4	246
	V 1.	Bank of Canada	63	- 101	69	28	44	79	54	113	- 4	246
VI		Banks and similar lending institutions	- 129	- 9	150	257	470	327	311	99	398	737
	VII.	Chartered banks	- 128	- 22	227	244	484	331	319	87	449	737
	VI 2.	Other lending institutions	- 1	13	- 77	13	- 14	- 4	- 8	12	- 51	
	VI 2.1.	Quebec savings banks			- 1			- 1			- 1	- 1
200	VI 2.2.	Credit unions and calsses populaires	2	7	- 3	3	1	5	11	4	7	20
	VI 2.3.	Trust companies	- 5	6	- 58	21	- 15	- 14	- 29	8	- 31	- 35
	VI 2.4.	Mortgage loan companies	2	3	- 9	- 3	2	1	16	1	- 9	18
	VI 2.5.	Sales finance and consumer loan com- panies		- 3	- 6	- 8	- 2	5	- 6	- 1	- 17	- 2
VII		Insurance companies and pension funds	33	- 11	3	10	14	- 8	- 37	- 21	2	- 66
	VII 1.	Life insurance companies	11	10	- 7	5	6	- 9	- 13		8	- 22
	VII 2.	Fraternal benefit societies	- 1	- 3	- 1	- 2	- 1	- 3	- 1	- 2	- 6	- 6
	VII 3.	Fire and casualty insurance companies	17	- 32	15	6	- 2	- 15	- 13	- 16	- 11	- 44
	VII 4.	Pension funds	6	14	- 4	1	11	19	- 10	- 3	11	6
VIII		Other private financial institutions	- 38	60	43	17	- 109	14	- 132	69	120	- 49
	VIII 1.	Investment dealers	- 37	58	51	15	- 99	12	- 131	71	124	- 48
	VIII 2.	Mutuai funds	1	1	- 7	2	- 8	3	1	- 2	- 4	2
	VIII 3.	Ciosed-end funds	- 1		- 1		- 2	- 1	- 1		- 1	- 2
	VIII 4.	Other, n.e.i.	- 1	1					- 1		1	- 1
IX		Public financial institutions	- 7	13	11	10	24	- 11	15	31	34	35
	IX 1.	Federal		9	13	- 4	10	3	20	22	18	45
	IX 2.	Provinciai	- 7	4	- 2	14	14	- 14	- 5	9	16	- 10
X		Federal government	81	- 32	- 112	44	45	- 161	- 85	3	- 100	- 243
XI		Provincial and municipal governments	2	4	- 7	- 8	- 20	2	- 25	4	- 11	- 19
	XII.	Provincial	1	5	- 3	- 1	- 15	- 4	- 24	1	1	- 27
	XI 2.	Municipal	1	- 1	- 4	- 7	- 5	6	- 1	3	- 12	8
хп		Social security		1	1	1	1	1	3	2	3	6
	XIII.	Federal	2	I	1	1	1	1	3	2	3	6
XIII		Rest of the world	- 8	3	- 138	- 10	- 4	- 21	- 8	- 1	- 145	- 30
VIII												

TABLE 7-32. Categories, by Quarters, 1969-71

Provincial Government Bonds, Sector and Subsector Transactions

(Financial Accounts, Categories 3422 and 2422)

5	Subsector		1969		19	70			1971	TR	9 month Septemi	s ended her 30th
Sector	Subsector		1V	1	11	ш	IV	1	11	111	1970	1971
							millions	of dollar	S			
		Change in liabilities	390	376	456	669	341	329	845	571	1,501	1, 745
IV		Non-financial government enterprises	132	140	77	265	75	209	203	353	482	765
	IV 2.	Provincial	132	140	77	265	75	209	203	353	482	765
IX		Public financial institutions	30	17	43	23	20	23	33	24	83	80
	1X 2.	Provincial	30	17	43	23	20	23	33	24	83	80
XI		Provincial and municipal governments	228	219	336	381	246	97	609	194	936	900
	XII.	Provincial	228	219	336	381	246	97	609	194	936	900
		Change in assets	390	376	456	669	341	329	845	571	1,501	1,745
			- 133	- 177	19	114	- 106	- 161	280	77	- 44	196
		Persons										
H		Non-financial private corporations	- 21		21	- 10	- 10	36	7	8	11	F 1
IV		Non-financial government enterprises	- 21	- 2	61	- 10					11	51
	IV 1.	Federal	- 21	2	21		- 10	20	7	8	- 2	51
	IV 2.	Provincial				- 10	- 10	36				
	IV 3.	Municipal	**					10				
VI		Banks and similar lending institutions	44	36	16	14	90	48	30	44	66	122
	VX.1.c.	Chartered banks	12	- 3	9	12	79	- 21	7	37	18	23
	VII.	Other lending institutions	32	39	7	2	11	69	23	7	48	99
	74.2.1.	Quebec savings banks	2	5	- 9	7	1	10	- 5	6	3	11
	VI 2.2.	Credit unions and caisses populaires	9	3	4	7	17	23	27	17	14	67
	VI 2,3,	Trust companies	14	18	9	- 1	1	38	- 9	- 10	26	19
	VI 2.4.	Mortgage loan companies	7	11	5	- 11	- 8	- 2	5	- 2	5	1
	VI 2.5.	Sales finance and consumer loan com- panies		2	- 2				5	- 4		1
AH		Insurance companies and pension funds	106	96	55	46	209	127	23	99	197	249
	VII 1.	Life insurance companies	6	7	28	16	20	15	- 9	36	51	42
	VH 2.	Fraternal benefit societies	- 1		- 1	- I	- 1	~ *	- 1	- 1	- 2	- 2
	VH 3.	Fire and casualty insurance companies	2	15	20	19	44	- 5	- 1	26	54	20
	VII 4.	Pension funds	99	74	8	12	146	117	34	38	94	189
VIII		Other private financial institutions	- 21	7	35	- 8	31	1	31	17	34	49
	VIII 1.	Investment dealers	- 24	15	36	- 9	33	1	32	17	42	50
	VIII 2.	Mutual funds	4	- 8	- 2	1	- 1		- 1	1	- 9	
	VIII 3.	Closed-end funds	- 1						~ ~			
	VIII 4.	Other, n.e.i.			1		- [- 1	1	- 1
IX.		Public financial institutions	49	44	27	77	34	21	79	22	148	122
	IX 1.	Federal		1							1	
	IX 3,	Provincial	49	43	27	77	34	21	79	22	147	122
X		Federal government	- 1	6	- 5	2	- 11	- 2	10	1	3	9
X1		Provincial and municipal governments	18	- 55	27	43	- 98	- 85	20	6	15	- 59
	XI 1.	Provincial	16	- 53	24	35	- 109	- 96	21	15	6	- 60
	XI 2.	Municipal	2	- 2	3	8	11	11	- 1	- 9	9	1
201		Social security	169	177	253	225	208	179	339	238	655	756
	XII 1.	Federal	169	177	253	225	208	179	339	238	655	756
XIII		Rest of the world	180	242	8	166	- 6	165	26	59	416	250
-					-	1						

TABLE 7-33. Categories, by Quarters, 1969-71

Municipal Government Bonds, Sector and Subsector Transactions

(Financial Accounts, Categories 3423 and 2423)

	TARTO	(Financial Ac	1969		19	(L- 70)			1971		9 month:	s ended
Sector	Subsector										Septemb	er sutn
			IV	I	II	III	IV	I	II	III	1970	1971
							millions	f dollars	-			
		Change in liabilities	63	146	56	49	142	84	58	86	251	228
300			00	140	50	49	142	84	58	86	251	228
XI		Provincial and municipal governments	63	146	56 56	49	142	84	58	86	251	228
B.F.	XI 2.	Municipal		170	50	40	176	0.4	00	00	201	220
		Change in assets	63	146	56	49	142	84	58	86	251	228
			21	- 22	7	8	19	- 110	- 1	28	- 7	- 83
I		Persons										
111		Non-financial private corporations		* 5	1.0		* *	• •	* *		• •	
IV		Non-financial government enterprises		2	- 1			2			1	2
	IV 1.	Federal			- 1						- 1	
	IV 2.	Provincial	**	2	sh di	9.44		2			2	2
	IV 3.	Municipal	0.0		• •	**			**			
VI		Banks and similar lending institutions	- 7	26	13	- 2	34	66	70	32	37	168
	VI 1.	Chartered banks	- 7	- 4	- 1	- 10	22	20	16	- 1	- 15	35
	VI 2.	Other lending institutions		30	14	8	12	46	54	33	52	133
	VI 2.1.	Quebec savings banks	- 1 16	19	- 2 7	20	3	6 28	47	25	46	100
	VI 2.2.	Credit unions and caisses populaires	- 16	11	8	- 11	- 3	6	7	6	8	19
	VI 2.3.	Mortgage loan companies	1		1	- 1		1	1			2
	VI 2.4. VI 2.5.	Sales finance and consumer loan com-										
	VI 24J.	panies		* *	0.5		• •	5	- 2	~ -	2.4	3
VII		Insurance companies and pension funds	- 12	26	2	16	35	39	- 23	- 14	44	2
	VII 1.	Life insurance companies	- 14	- 1		- 7	- 4		- 17	- 6	- 8	- 23
	VII 2.	Praternal benefit societies	- 1		- 1		- 1	n n	- 1	• •	- 1	- 1
	VII 3.	Fire and casualty insurance companies	- 2	7	- 3	20	8	9	- 1	- 1	24	7
	VII 4.	Pension funds	5	20	6	3	32	30	- 4	- 7	29	19
VIII		Other private financial institutions	1	11	- 4	- 4	- 5	13	2	- 5	3	10
	VIII 1.	Investment dealers	1	11	- 4	- 4	- 5	13	2	- 7	3	8
	VIII 2.	Mutual funds				9.0				2		2
	VIII 3.	Ciosed-end funds	9 U						**		44 44	
	VIH 4.	Other, n.e.i.					**	**				
IX		Public financial institutions	14	4	5		4	4	10	- 16	9	- 2
	IX 1.	Federal					**					**
	IX 2.	Provincial	14	4	5		4	4	10	- 16	9	- 2
X		Federal government			2		9	- 2	- 10		2	- 12
XI		Provincial and municipal governments	48	84	33	49	75	86	21	85	166	192
	X1 1.	Provincial	27	70	22	39	54	69	27	60	131	156
	XI 2.	Municipal	21	14	11	10	21	17	- 6	25	35	36
XIII		Rest of the world	- 2	15	- 1	- 18	- 29	- 14	- 11	- 24	- 4	- 49

TABLE 7-34. Categories, by Quarters, 1969-71

Other Canadian Bonds, Sector and Subsector Transactions (Financial Accounts, Categories 3424 and 2424)

Sector	Subsector		1969	Jac	1970	170			1971		9 month: Septemb	
31.1.(7)	Out Section		IV	I	II	III	IV	I	II	111	1970	1971
				14		П	illions o	f dollars			*-	
		Change in liabilities	189	275	369	322	563	577	760	520	966	1, 857
111		Non-financial private corporations	113	275	319	310	425	517	603	477	904	1,597
Vl		Banks and similar lending institutions	67	- 6	33	3	88	63	137	37	30	237
	VI 1. VI 2.	Chartered banks Other lending institutions	67	- 6	33	3	88	63	145	37	30	145 92
	VI 2.5.	Sales finance and consumer loan com- panles	67	- 6	33	3	88	63	- 8	37	30	92
VIII	VIII 4.	Other private financial institutions Other, n.e.i.	6	5 5	16 16	9	47	- 5 - 5	18 18	4 4	30 30	17 17
XI	XI I.	Provincial and municipal governments	3	1	1		3	2 2	2 2	2 2	2 2	6
		Change in assels	189	275	369	322	563	577	760	520	966	1, 857
Т		Persons	159	- 134	251	87	11	125	277	340	204	742
[1]		Non-financial private corporations	- 51	- 17	- 6	~ 36	37	- 6	15	- 16	- 59	- 7
IV	IV 1.	Non-financial government enterprises	1	I	- 1	6	- 16	9	1	1	6	10
	IV 2. IV 3.	Federal Provincial Municipal	I	1	- 1	6	- 16	9		1	6	10
VI	VI 1. VI 2. VI 2.1. VI 2.2. VI 2.3. VI 2.4. VI 2.4.	Banks and similar lending institutions Chartered banks Other lending institutions Quebec savings banks Credit unions and calsses populaires Trust companies Mora ge loan companies In tinance and consumer loan com-	- 6 - 5 - 1 - 4 - 6 1	152 140 12 15 4	- 41 - 61 20 - 2 - 11 23 2	- 41 - 46 - 5 - 18 - 10 - 4	112 120 - 8 - 2 - 13 1	152 53 99 46 63 1	209 150 59 9 8 36 7	6 - 4 10 	70 33 37 - 2 22 17 - 2	367 199 168 9 87 71 7
VII	VB 1.	Entry companies and pension funds	30	68 17	75 20	84 37	216 112	153 64	204 86	41	227 74	398 161
	VII 3, VII 3, VII 4.	Praternal benefit societies Pire and casualty insurance companies Pension funds	19 14	13 38	1 23 31	20 27	34 70	28 61	37 80	15 15	1 56 96	80 156
UIII		Other private financial institutions	25	- 6	11	10	34	14	- 17	9	15	6
	VIII 1. VIII 2. VIII 3. VIII 4.	Investment dealers Mutual funds Closed-end funds Other, n.e.i.	- 2	- 9	- 7	- 2	6 6 22	2 3 2 7	- 16	- I - I	- 14 - 14	- 6 2 1
1X	VIII 4.	Public financial institutions	19	8	10				- 1	3	18	9
1.5	IX 1. IX 2.	Federal Provincial		9 1 8	14	15	34	24	26	32	38 I 37	82
X		Federal government	1	1	1	2	0.7	2	20	34	4	2
XI	XI 1. XI 2.	Provincial and municipal governments Provincial Municipal	- 17 - 19 2	56 54 2	10 - 1 11	124 101 23	2 15 - 13	77 82 - 5	54 61 - 7	70 50 20	190 154 36	201 193 8
XIII		Rest of the world	47	145	55	71	133	27	- 8	37	271	56

TABLE 7-35. Categories, by Quarters, 1969-71

Life Insurance and Pensions, Sector and Subsector Transactions

(Financial Accounts, Categories 3430 and 2430)

Sector-	Subsector		1969		197	0			1971		9 months ended September 30th	
LH. C CH	04		IV	I	п	III	IV	1	II	111	1970	1971
						n	nillions o	of dollars				
		Change in liabilities	523	431	416	311	616	410	494	383	I, 158	1, 287
VII	VII 1. VII 2. VII 4.	Insurance companies and pensions funds Life insurance companies Fraternal benefit societies Pension funds Federal government	531 173 - 1 359 - 8	444 175 269 - 13	378 177 - 1 202 38	324 162 162 - 13	634 213 - 1 422 - 18	424 197 227 14	459 197 - 1 263 35	399 171 228 - 16	1, 146 514 - 1 633 12	1, 282 565 - 1 718 5
		Change in assets	523	431	416	311	616	410	494	383	1, 158	1, 287
1		Persons	523	431	416	311	616	410	494	383	1, 158	I, 287

TABLE 7-36. Categories, by Quarters, 1969-71

Claims on Associated Enterprises, Sector and Subsector Transactions

(Financial Accounts, Categories 3510 and 2510)

Contan	Gub seetes		1969		197	70	9/1		1971		9 month Septemb	s ended per 30th
Sector	Subsector		IV	1	11	III	IV	I	II	пі	1970	1971
								of dollar	1			
		Change in liabilities	- 278	632	74	1,044	584		- 454	858	1,750	742
П		Unincorporated business	- 862	- 636	- 1,367	183	126	- 697	- 838	263	- 1,820	- 1,272
III		Non-financial private corporations	~ 99	132	154	134	72	262	4	- 58	420	208
IV	IV 1. IV 2. IV 3.	Non-financial government enterprises Federal Provincial Municipal	124 72 51	186 76 111	152 105 46	169 24 141 4	49	109 - 101 - 9	105 63 46 - 4	70 43 28 - I	507 205 298 4	174 215 - 27 - 14
V	V 2. V 3.	The monetary authorities	199 152 47	512 495 17	734 723 11	331 280 51	- 32 99	314 397 - 83	- 104 - 93 - 11	198 353 - 155	1,577 1,498 79	408 657 - 249
VI	VI 2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions Other lending institutions Trust companies Mortgage loan companies Sales finance and consumer loan com-	- 13 - 13 - 4 - 17	11 11 12	74 74 15 13	- 28 - 28 - 5 - 6	- 124 - 124 - 3 - 15	- 33 - 33 - 37	50 50 12 2	24 24 9 9	57 57 22 7	41 41 - 16 12
VII	VII 3.	panies	23 23	- 1 10 10	46 14 14	- 17 21 21	- 106 12 12	3 7 7	36 - 11 - 11	- 2 - 2	28 45 45	45 - 6 - 6
VIII	VIII 1. VIII 4.	Other private financial institutions	- 5 5 10	13 5 8	- 2 - 5 3	- 3 - 1 - 2	- 4 - 3 - 7	3 7 - 4	- 29 - 2 - 27	- 33 - 10 - 23	8 - 1 9	- 59 - 5 - 54
IX	IX 1. IX 2.	Public financial institutions	249 188 61	218 153 65	239 160 79	259 161 98	317 255 62	251 186 65	303 200 103	349 261 88	716 474 242	903 647 256
Х		Federal government	~ 13	34	28	- 24	- 18	67	- 10	- 19	38	38
XI	XI 1. XI 2.	Provincial and municipal governments Provincial Municipal	7 6 1	- 1 - 1	9		1 1		1 1	1	8 8	2
хш		Rest of the world	102	153	39	2	86	165	75	65	194	305
		Change in assets	158	801	290	1,270	945	445	- 193	1,082	2,361	1,334
I		Persons	- 862	- 536	- 1,367	183	126	- 697	- 838	263	- 1,720	- 1,272
ш		Non-financial private corporations	106	206	245	238	167	194	186	44	689	424
IV	IV 1. IV 2. IV 3.	Non-financial government enterprises Federai Provincial Municipal	22 17 4	- 18 - 18	20 20		8	2 2	- 1 - 1	- 2 - 2	- 13 - 13	- 1 - 1
V	V 1.	The monetary authorities	21 21	í 4 14	21 21	9	22 22	9	15 15	7 7	44 44	31 31
VI	VI 1. VI 2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions Chartered hanks	- 16 7 - 23 - 22 1	9 21 - 12 1 4	40 9 31 24 1	23 11 12 - 27 19	6 29 - 23 - 31 40	- 57 - 15 - 42 - 1 - 36	22 5 17 7 16	38 1 37 13 3	72 41 31 2 24	- 3 9 12 19 - 17
VII	VII 3.	Insurance companies and pension funds Fire and casualty insurance companies	6	- 6 - 6	1	4 4	- 6 - 6		3 3	2 2	- <u>1</u>	5 5
VIII	VIII 1. VIII 2. VIII 3. VIII 4.	Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.l.	145 - 1 - 6 140	21 7 14	- 7 2 2 1- 11	- 3	- 14 1 7 - 4 - 18	1	- 7 - 1 - 6	32 1 1 5 25	41 2 3 13 29	94 2 5 87
IX	IX 1. IX 2.	Public financial institutions Federal Provincial	2	10	9	- 1	10		1 1	9 8 1	18 10 8	10 8 2
X	XI 1. XI 2.	Federal government Provincial and municipal governments Provincial	437 68 67	723 114 115 - 1	981 47 46	168	349 22 21	- 97 - 88	145 64 68 - 4	495 43 44 - 1	2,209 329 325 4	1, 239 10 24 - 14
XII	XII 1. XII 2.	Social security Federal Provincial	31 - 14 45	88 28 60	85 6 79	70	15	120 68	69 - 12 81	45 - 27 72	243 28 215	234 29 205

TABLE 7-37. Categories, by Quarters, 1969-71

Non-corporate Claims, Sector and Subsector Transactions

(Financial Accounts, Categories 3511 and 2511)

Sector Subsector		1969	969 1970 1971								9 months ended September 30th		
		IV	1	11	Ш	IV	I	II	Ш	1970	1971		
						millions	of dollar	S					
п	Change in liabilities	- 862 - 862		- 1,367 - 1,367	183 183	126 126	- 697 - 697	- 838 - 838		- 1,720 - 1,720			
1	Change in assets Persons	- 862 - 862		- 1,367 - 1,367	183 183	126 126	- 697 - 697	- 838 - 838		- 1,720 - 1,720			

TABLE 7-38. Categories, by Quarters, 1969-71

Corporate Claims, Sector and Subsector Transactions

(Financial Accounts, Categories 3512 and 2512)

Sector	Subsector		1969		19	70			1971			ns ended ber 30th
000001	0000000		IA	I	11	III	IV	I	п	III	1970	1971
							millions	of dollars				
			. 0	0.0	0.00	100	40	404	89		204	400
		Change in liabilities	18	319	279	126	42			- 4	724	489
III		Non-financial private corporations	- 99	132	154	134	72	262	4	- 58	420	208
V.I		Banks and similar lending institutions	- 13	11	74	- 28	- 124	- 33	50	24	57	41
	VI 2.	Other lending institutions	- 13	11	74	- 28	- 124	- 33	50	24	57	41
	VI 2.3.	Trust companies	- 4	12	15	- 5	- 3	- 37	12	9	22	- 16
	V1 2.4.	Mortgage loan companies	- 17		13	- 6	- 15	1	2	9	7	12
	VI 2.5.	Sales finance and consumer loan com- panies	8	- 1	46	- 17	- 106	3	36	6	28	45
VII		Insurance companies and pension funds	23	10	14	21	12	7	- 11	- 2	45	- 6
A 87	VII 3.	Fire and casualty insurance companies	23	10	14	21	12	7	- 11	- 2	45	- 6
	- 22		5	13	- 2	- 3	- 4	3	- 29	- 33	8	- 59
VIII		Other private financial institutions	- 5	5	- 5	- 1	3	7	- 2	- 10	- 1	- 5
	VIII 1.	Investment dealers	10	8	3	- 2	- 7	- 4	- 27	- 23	9	- 54
	VIII 4.	Other, n.e.i.										
XIII		Rest of the world	102	153	39	2	86	165	75	65	194	305
		Change in assets	454	388	495	35 2	403	511	350	220	1, 235	1,081
H		Non-financial private corporations	106	206	245	238	t67	194	186	44	689	424
IV		Non-financial government enterprises	15	- 18	1	1	10	2	- 2	- 2	- 16	- 2
	IV 1.	Federal	15	- 18	1	1	10	2	- 2	- 2	- 16	- 2
VI		Banks and similar lending institutions	- 16	9	40	23	6	- 57	22	38	72	3
V 5	V1 1.	Chartered banks	7	21	9	11	29	- 15	5	1	41	- 9
	VI 2.	Other lending institutions	- 23	- 12	31	12	- 23	- 42	17	37	31	12
	VI 2.2.	Credit unions and caisses populaires								4 4		
	VI 2.3.	Trust companies	- 22	1	24	- 27	- 31	- 1	7	13	- 2	19
	V1 2.4.	Mortgage loan companies	1	4	1	19	40	- 36	16	3	24	- 17
	VI 2.5.	Saies finance and consumer loan com-	- 2	- 17	6	20	- 32	- 5	- 6	21	9	10
VII	REGIEL L	Insurance companies and pension funds	6	- 6	1	4	- 6		3	2	- 1	5
VII	VII 3.	Fire and casualty insurance companies	6	- 6	1	4	- 6		3	2	- 1	5
	V 11 3.		145	21	- 7	27	- 14	69	- 7	32	41	94
VIII		Other private financial institutions	- 1	21	2	21	14	69		32	2	94
	VIII I.	Investment dealers				- 3	7	- 1		1	- 3	- 6
	VIII 2.	Mutual funds	6	7	2	4	- 4	1	- 1	5	13	5
	VIII 3.	Closed-end funds	140	14	- 11	26	- 18	68	- 6	25	29	87
	VIII 4.	Other, n.e.i.										
XIII		Rest of the world	198	176	215	59	240	303	148	106	450	557

TABLE 7-39. Categories, by Quarters, 1969-71

Government Claims, Sector and Subsector Transactions

(Financial Accounts, Categories 3513 and 2513)

			1969		197	0		HA	1971		9 month: Septemb	
Sector	Subsector	秦林铁铁型的	IV	1	11	111	IV	I	11	Ш	1970	1971
						1	millions	of dollars				
		Change in liabilities	566	949	1,162	735	416	631	295	599	2,846	1,525
IV		Non-financial government enterprises	124	186	152	169	49	- 1	105	70	507	174
	IV 1.	Federal	72	76	105	24	49	109	63	43	205	215
	IV 2.	Provincial	51	111	46	141		- 101	46	28	298	- 27
	IV 3.	Municipal	1	- 1	1	4		- 9	- 4	- 1	4	- 14
v		The monetary authorities	199	512	734	331	67	314	- 104	198	1,577	408
	V 2.	Exchange fund account	152	495	723	280	- 32	397	- 93	353	1,498	657
	V 3.	Other	47	17	11	51	99	- 83	- 11	- 155	79	- 249
IX		Public financial institutions	249	218	239	259	317	251	303	349	716	903
	IX 1.	Federal	188	153	160	161	255	186	200	261	474	647
	IX 2.	Provincial	61	65	79	98	62	65	103	88	242	256
х		Federal government	- 13	34	28	- 24	- 18	67	- 10	- 19	38	38
XI		Provincial and municipal governments	7	- 1	9		I	* 40	1	1	8	
	X1 1.	Provincial	6	- 1	9				1	I	8	3
	X1 2.	Municipal	I			~ =	1					100
			F.EE									
		Change in assets	566	949	1,162	735	416	631	295	599	2,846	1,525
IV		Non-financial government enterprises	7		19	- 16	- 2		1		3	1
	IV 1.	Federal	2	H +1	19	- 16	- 2	~ **	1		3	1
	IV 2.	Provincial	4					~ ~				
	IV 3.	Municipal	1									**
V		The monetary authorities	21	14	21	9	22	9	15	7	44	31
	V 1.	Bank of Canada	21	14	21	9	22	9	15	7	44	31
IX		Public financial institutions	2	10	9	- 1	10		1	9	18	10
	IX I.	Federal		10			10			8	10	8
	IX 2.	Provincial	2		9	- I			1	1	8	2
X		Federal government	437	723	981	505	349	599	145	495	2,209	1,239
XI		Provincial and municipal governments	68	114	47	168	22	- 97	64	43	329	10
	XI 1.	Provincial	67	115	46	164	21	- 88	68	44	325	24
	XI 2.	Municipal	I	- 1	I	4	1	- 9	- 4	- 1	4	- 14
XII		Social security	31	88	85	70	15	120	69	45	243	234
	XII 1.	Federal	- 14	28	6	- 6	- 26	68	- 12	- 27	28	29
	XII 2.	Provincial	45	60	79	76	41	52	81	72	215	205

TABLE 7-40. Categories, by Quarters, 1969-71

Corporate Claims and Stocks, Sector and Subsector Transactions

(Financial Accounts, Categories 3512, 3520 and 2512, 2520)

Constant	Culario		1969		19	70			1971		9 month Septemb	s ended er 30th
Sector	Subsector		IV	I	II	III	IV	I	II	III	1970	1971
							millions	of dollars				
		Change in liabilities	481	708	328	275	181	460	259	221	1,311	940
		Change in napritues										
III		Non-financial private corporations	229	555	227	242	173	296	185	181	1,024	662
VI		Banks and similar lending institutions	28	24	93	- 14	- 71	- 28	65	36	103	73
	VI I.	Chartered banks	22	13	1	4			10		18	10
	VI 2.	Other lending institutions	6	11	92	- 18	- 71	- 28	55	36	85	63
	VI 2.3. VI 2.4.	Trust companies	- 6 - 11	14	18	- 7 7	- 6	- 36 3	14	15	18	- 7 23
	VI 2.4.	Sales finance and consumer loan com-	**	2	10				0	1.3		20
	71 2.00	panies	23	- 5	63	- 18	- 106	5	35	7	40	47
VII		Insurance companies and pension funds	30	4	13	34	14	17	- 11	- 1	51	5
	VII 3.	Fire and casualty insurance companies	30	4	13	34	14	17	- 11	- 1	51	5
*****			0.0	20	- 44	11	- 21	10	- 55	- 60	- 61	- 105
VIII	VIII 1.	Other private financial institutions Investment dealers	92	- 28	- 44	11 3	- 21	10	- 55 - 2	- 60 - 11	- 61 4	- 6
	VIII 2.	Mutual funds	24	2	- 39	18	- 12	- 6	- 18	- 28	- 19	- 40
	VIII 3.	Closed-end funds	- 3	12	31					1	43	1
	VIII 4.	Other, n.e.l.	75	- 46	- 33	- 10	- 12	- 3	- 35	- 22	- 89	- 60
XIII		Rest of the world	102	153	39	2	86	165	75	65	194	305
XIII		Rest of the world	102	100	0.5	-	50	103	10	0.5	124	303
								-67				
		Change in assets	481	708	328	275	181	460	259	221	1,311	940
13		Persons	- 310	1 28	- 273	- 164	- 339	- 202	- 312	- 239	- 309	- 753
				100	0.00	001	100	000	010	0.0	054	540
111		Non-financial private corporations	141	162	268	221	136	226	218	96	651	540
IV		Non-financial government enterprises	15	- 18	1	1	11	2	- 1	- 2	- 16	- 1
	IV 1.	Federal	15	- 18	1	1	10	2	- 2	- 2	- 16	- 2
	IV 2.	Provincial					1	0.0	1			I
VI		Banks and similar lending institutions	- 15	10	38	24	2	- 49	23	45	72	19
	VI 1.	Chartered banks	7	21	9	11	29	- 15	5	1	41	- 9
	VI 2.	Other lending institutions	- 22	- 11	29	13	- 27	- 34	18	44	31	28
	VI 2.3.	Trust companies	- 21	5	22	- 26	- 33	- 1	8	18	1	25
	V1 2.4.	Mortgage loan companies	1	2	1	19	38	- 37	16	5	22	- 16
	VI 2.5.	Sales finance and consumer loan com- panies	- 2	- 18	6	20	- 32	4	- 6	21	8	19
VII		Incurred companies and possion finds	170	105	108	93	117	119	168	223	306	510
VII	VII 1.	Insurance companies and pension funds Life insurance companies	29	32	22	13	35	53	60	54	67	167
	VII 2.	Fraternal benefit societies										
	VII 3.	Fire and casualty insurance companies	11	4	15	14	8	15	7	32	33	54
	VII 4.	Pension funds	130	69	71	66	74	51	101	137	206	289
VIII		Other private financial institutions	263	94	31	26	10	77	12	23	151	112
	VIII 1.	investment dealers		3	- 6		1		1		- 3	1
	VIII 2.	Mutual funds	119	52	15	- 2	44	44	17	- 9	65	52
	VШ 3.	Closed-end funds	8	21	28	4	- 20	- 5	- 2	7	53	
	VIII 4.	Other, n.e.i.	136	18	- 6	24	- 15	38	- 4	25	36	59
ix		Public financial institutions	16	22	8	17	- 1	19	7	22	47	48
	1X 2.	Provincial	16	22	8	17	- 1	19	7	22	47	48
			4	- 3		18	11	2	10	2	15	10
X		Federal government	4	3		18	11	2	12	2	13	16
1.7		Provincial and municipal governments	4	1	7	6	6	2	1		14	3
	XI 1.	Provincial	4	1	7	6	6	2	1		14	3
XIII		Rest of the world	193	207	140	33	228	264	131	51	380	446

TABLE 7-41. Categories, by Quarters, 1969-71

Stocks, Sector and Subsector Transactions

(Financial Accounts, Categories 3520 and 2529)

		(Financial Acc	Junia,	Carcgo	- 302	o ann	10 80% (1)	i				
Sactor	Subscator		1969		19	70			1971			s ended ber 30th
Sector	Subsector		īV	I	II	пі	IV	I	п	Ш	1970	1971
							millions	of dollar	S			
		Change in liabilities	463	389	49	149	139	56	170	225	587	451
III		Non-financial private corporations	328	423	73	108	101	34	181	239	604	454
VI		Banks and similar lending institutions	41	13	19	14	53	5	15	12	46	32
	VI 1.	Chartered banks	22	13	1	4			10		18	10
	VI 2.	Other lending institutions	19		18	10	53	5	5	12	28	22
	VI 2.1.	Quebec savings banks	_	-	11-	_	_	agency	_	-		_
	VI 2.3.	Trust companies	- 2	2	- 4	- 2	44	1	2	6	- 4	9
	VI 2.4.	Mortgage loan companies	6	2	5	13	9	2	4	5	20	11
	VI 2.5.	Sales finance and consumer loan com- panies	15.	- 4	17	- 1	~ ~	2	- 1	1	12	2
VII		Insurance companies and pension funds	7	- 6	- 1	13	2	10		1	6	11
	VII 3.	Fire and casualty insurance companies	7	- 6	- 1	13	2	10		1	6	11
VIII		Other private financial institutions	87	- 41	- 42	14	- 17	7	- 26	- 27	~ 69	~ 46
	VIII 1.	Investment dealers	1	- 1	2	4				- 1	5	- 1
	VIII 2.	Mutual funds	24	2	- 39	18	- 12	6	~ 18	- 28	- 19	- 40
	VIII 3.	Closed-end funds	- 3	12	31					- 1	43	1
	VIII 4.	Other, n.e.i.	65	- 54	- 36	~ 8	~ 5	1	- 8	1	- 98	- 6
		Change in assets	337	192	106	87	117	151	221	240	385	612
111		Non-financial private corporations	35	- 44	23	- 17	- 31	32	32	52	- 38	116
IV		Non-financial government enterprises					1		1			1
	IV 2.	Provincial					1		I			9
VI		Banks and similar lending institutions	1	1	- 2	1	- 4	8	1	7		16
	VI 2.	Other lending institutions	1	1	- 2	1	- 4	8	1	7		16
	VI 2.3.	Trust companies	I	4	- 2	1	- 2		1	5	3	6
	VI 2.4.	Mortgage loan companies		- 2	**		- 2	- 1		2	- 2	1
	VI 2.5.	Sales finance and consumer loan com-										
		panies		- 1				9			- I	9
VII		Insurance companies and pension funds	164	111	107	89	123	119	165	221	307	505
	VII 1.	Life insurance companies	29	32	22	13	35	53	60	54	67	167
	VII 2.	Fraternal benefit societies										
	VII 3.	Fire and casualty insurance companies	5	10	14	10	14	15	4	30	34	49
	VII 4.	Pension funds	130	69	71	66	74	51	101	137	206	289
VIII		Other private financial institutions	118	73	38	- 1	24	8	19	- 9	110	18
	VIII 1.	Investment dealers	1	3	- 8	0. 10		- 1	1	~ 1	- 5	- 1
	VIII 2.	Mutual funds	119	52	15	1	37	45	17	- 10	68	52
	VIII 3. VIII 4.	Closed-end funds	2	14	26	- 2	- 16 3	- 6 - 30	- I	2	40	- 5 - 28
IX		Public financial institutions	16	22	8	17	- 1	19	7	22	47	48
445	1x 2.	Provincial	16	22	8	17	- 1	19	7	22	47	48
x	***************************************	Federal government	4	- 3		18	II	2	12	2	15	16
XI		Provincial and municipal governments	4	1	7	6	6	2	1		14	3
A	XI 1.	Provincial	4	1	7	6	6	2	1		14	3
VIII	Al I.	Rest of the world	- 5	31	- 75	- 26	- 12	- 39	- 17	- 55	- 70	- 111
XIII		Rest of the world	5	31	13	26	12	39	11	00	10	- 111

TABLE 7-42. Categories, by Quarters, 1969-71

Foreign Investments, Sector and Subsector Transactions

(Financial Accounts, Categories 3530 and 2530)

		(r manetar Acc	ounts, C	ategone:	S 3330 a.	ng 2550)						
Sector	Subsector		1969		1	970			1971		9 month Septem	s ended ber 30th
	04000000		IV	I	11	III	IV	I	11	Ш	1970	1971
							millions	of dollars				
		Change in liabilities	- 156	- 105	- 49	8	73	- 62	- 56	- 58	- 146	- 176
XIII		Rest of the world	- 156	- 105	- 49	8	73	- 62	- 56	- 58	- 146	- 176
		Change in assets	- 156	- 105	- 49	8	73	- 62	- 56	- 58	- 146	- 176
I		Persons	- 52	- 101	41	43	30	- 122	- 41	- 139	- 17	- 302
III		Non-financial private corporations	5	45	8	- 44	- 12	11	3	50	9	64
IV		Non-financial government enterprises	1			2	3	20			2	20
	IV 1.	Federal	1			2	1	18			2	18
	IV 2.	Provincial					2	2				2
VI		Banks and similar lending institutions	- 14	35	- 31	- 22	- 12	11	- 9	31	- 18	33
	VI 2.	Other lending institutions	- 14	35	- 31	- 22	- 12	11	- 9	31	- 18	33
	VI 2.3.	Trust companies	- 14	37	- 33	- 30	- 8	2	- 5	19	- 26	16
	VI 2.4.	Mortgage loan companies		- 1	2	1	1	1		5	2	6
	VI 2.5.	Sales finance and consumer loan com- panies		- 1		7	- 5	8	- 4	7	6	11
VII		Insurance companies and pension funds	- 3	25	5	- 23	1	14	27	- 7	7	34
	VII 2.	Fratemal benefit societies	m 9			1				1	1	1
	VII 3.	Fire and casualty insurance companies	3	1	2		5	- 2	8	- 1	3	5
	VII 4.	Pension funds	- 6	24	3	- 24	- 4	16	19	- 7	3	28
VIII		Other private financial institutions	- 61	- 109	- 72	52	95	4	- 36	7	- 129	- 25
	VIII 1.	Investment dealers	- 2	2	- 1	- 3	1	- 2	2	7	- 2	7
	VIII 2.	Mutual funds	- 49	- 112	- 70	53	90	4	- 40	- 14	- 129	- 50
	VIII 3.	Closed-end funds	2	- 2	- 2	2	3	2	1	- 2	- 2	1
	VIII 4.	Other, n.e.i.	- 12	3	1		1		1	16	4	17
IX		Public financial institutions	-	_			_	_	-		_	-16_
	IX 2.	Provinciai	_	_	-	-	-	_	-	-	-	-
x		Federal government	- 32				- 32					
XI		Provincial and municipal governments					••		**			
	XI 1.	Provincial		a =		16 to						49.66
							-					

TABLE 7-43. Categories, by Quarters, 1969-71

Other Liabilities and Financial Assets, Sector and Subsector Transactions

(Financial Accounts, Categories 3610 and 2610)

Sector	Subsector		1969		19	70	1		1971			ns ended ber 30th
			IV	1	II	111	IV	1	11	III	1970	1971
							millions	of dollar	S		4.10	
		Change in liabilities	- 10	18	877	105	93	339	276	901	1,063	1,516
III		Non-financial private corporations	117	- 120	245	- 73	41	- 117	237	185	52	305
IV	IV 1.	Non-financial government enterprises	30	- 6 36	- 10 - 27	- 18 - 6	23	5 21	48 10	- 1 - 11	- 34 3	52 20
	IV 2.	Provincial Municipal	24	- 42	17	- 12	20	- 16	38	10	- 37	32
V	IV 3.	The monetary authorities	- 4	86	- 76	- 28	129	4	- 82	- 11	- 18	- 89
VI	V 1.	Bank of Canada	- 4 - 64	- 9	- 76	- 28 - 38	129	4	- 82 68	- I1 175	- 18	- 89 443
VI	VI I.	Chartered banks	- 11	- 66	132 82	- 34	- 197 - 149 - 48	200	99	35	- 18	174
	VI 2. 1.	Other lending institutions Quebec savings banks		57	50	- 4	- 48	160	- 31	140	103	269
	VI 2.2, VI 2.3.	Credit unions and caisses populaires Trust companies	1	3 29	- 16	20	- 9	40	- 43	10 51	33	17 48
	V1 2.4. VI 2.5.	Mortage loans companies Sales finance and consumer loan com-	- 10	11	- 11	19	3	22	- 4	11	19	29
VII		Insurance companies and pension funds	- 44	14	73 75	- 45 67	- 43 16	98	7 40	69 58	42 155	1 74 89
	VII 3.	Fire and casualty insurance companies	32	13	75	67	16	- 9	40	58	155	89
VIII	VIII 1.	Other private financial institutions	- 45 - 81	34 51	147 137	34 47	- 104 - 112	318 323	- 28 I - 292	141	215 235	178 172
	VIII 2. VIII 3.	Mutual funds	3	1		- 1	- 2	- 2 2	1	- 3	- 1	- 1
	VIII 4.	Other, n.e.i.	33	- 18 16	10	- 12 23	14	- 5 12	10	26	- 20 59	7 61
IX	IX 1.	Public financial institutionsFederal	5	21	5	18	1	10 2	23	29	44	44
х	IX 2.	Provincial	- 5	- 5 199	15 45	283	- 40	- 41	18	288	15 527	378
XI		Provincial and municipal governments	- 44	29	- 1	23	- 47	60	- 2	36	51	94
	X1 1. X1 2.	Provincial Municipal	- 49 5	24 5	- 6 5	18	- 52 5	55 5	- 7 5	31	36 15	79 15
XIII		Rest of the world	162	- 161	300	- 168	267	- 93	99	4	- 29	10
			- 10	81	877	105	93	339	276	901	1,063	1,516
		Change in assets	- 328	669	- 303	97	70	673	70	865	463	1,608
III		Non-financial private corporations	63	- 14	396	115	- 304	368	120	201	497	689
IV			1.0				- 20	- 9	9	9	13	9
		Non-financial government enterprises	10	9		4						
	I IV 1.	Federal	6 4	9	4 4	3 1	11 - 31	- I4 5	10	5 4	16 - 3	1 8
	1V 1. 1V 2. 1V 3.	Federal Provincial Municipal	6 4	9	- 4	3 1	- 31 	- I4 5	- 10 - 1	5 4	- 3 - 3	8
v	1 V 2. 1 V 3. V 1.	Federal Provincial Municipal The monetary authorities Bank of Canada	6 4 - 3 - 3	9 - 12 - 12	- 4 4 131 127	3 1 - 115 - 124	266 264	- I4 5 - 248 - 251	10 - 1 81 81	5 4	16 - 3 - 9	- 230 - 232
	1V 2. 1V 3.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account	6 4 - 3 - 3 - 204	9 - 12 - 12 - 272	- 4 - 4 131	3 1 - 115 - 124 9 - 166	- 31 - 266	- I4 5 248 - 251 3 34	10 - 1 81 81 	5 4 - 63 - 62 - I - 23	16 - 3 - 9 13 - 11	230 - 232 2 159
V	V 1. V 2. V 1. V 2.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Chartered banks	6 4 - 3 - 3	9 - 12 - 12	- 4 4 131 127 4	- 115 - 124 9	266 264 2	- 14 5 - 248 - 251	10 - 1 81 81	5 4 - 63 - 62 - I	16 - 3 - 9 13	- 230 - 232 2
	V 1. V 2. V 1. V 2. VI 1. VI 2. VI 2.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks	204 224 20 12	9 	- 4 131 127 4 427 350 77 - 3	3 1 - 115 - 124 9 - 166 - 193 27 1	266 264 2 266	- I4 5 248 - 251 3 34 - 4	10 - 1 81 81 	5 4 - 63 - 62 - I - 23 - 9	16 - 3 - 9 13 - 11 - 122	230 - 232 2 159 117
	V1. V2. V1. V2. V1 2. V1 2. V1 2.1. V1 2.2. V1 2.3.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks Credit unions and caisses populales Trust companies	6 4 4	9 - 12 - 12 - 272 - 279 - 7 - 7 - 24 23	- 4 4 131 127 4 427 350 77	- 115 - 124 - 9 - 166 - 193	266 264 267 267	- I4 5 248 - 251 3 34 - 4 38 5	10 - 1 81 81 - 148 130 18 - 6	5 4 63 - 62 - I - 23 - 9 - 14 2	16 - 3 4 - 9 13 - 11 - 122 111 - 9	230 - 232 2 159 117
	V 1. V 2. V 1. V 2. VI 1. VI 2. VI 2. VI 2.1. VI 2.1.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks Credit unions and calsses populaires Trust companies Mortgage loan companies Sales finance and consumer loan com-	6 4 3 - 3 204 224 - 20 12 - 21 - 5 - 1	9 - 12 - 12 - 272 - 279 - 7 - 7 - 24	- 4 131 127 4 427 350 77 - 3	3 1 - 115 - 124 9 - 166 - 193 27 1 - 25 32	266 264 2 266 267 - 1 - 9 - 10	- I4 5 248 - 251 3 34 - 4 38 5 - 16 14	10 - 1 81 81 148 130 18 - 6 39 4	5 4 63 - 62 - I - 23 - 9 - 14 2 - 19 - 3	16 - 3 4 - 9 11 - 122 111 - 9 3 59	8
VI	V 1. V 2. V 1. V 2. VI 2. VI 2.1. VI 2.2. VI 2.3. VI 2.4.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies	204 224 20 12 21 - 5	9 	- 4 4 131 127 4 427 350 77 - 3 52 4 4	3 1 - 115 - 124 9 - 166 - 193 27 1 - 25	266 264 2 266 267 - 1 - 1 - 9 - 10 - 9	- I4 5	10 - 1 81 81 81 130 18 - 6 39 4 - 9 - 10 11	5 4 63 - 62 - I - 23 - 9 - 14 - 29 - 3 9 - 3 - 13	16 - 3 4 9 13 11 - 122 111 - 9 3 59 13 45 16	8 230 - 232 2 2 159 117 42 4 15 21 1 - 6
	V1. V2. V1. V2. V1 2. V1 2. V1 2.1. V1 2.2. V1 2.3. V1 2.4. V1 2.5.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks Credit unions and calsses populaires Trust companies Mortgage loan companies Sales finance and consumer loan com-	6 4 4	9 -12 -12 -12 -272 -279 -7 -7 -24 23 8	4 4 4 4 27 350 7 7 7 3 52 4 4 4 4 20	3 1 - 115 - 124 9 - 193 27 - 1 - 25 32 1 1 18 - 7 - 13	11 - 31 	- 14 5 5	10 - 1 81 81 180 180 - 6 399 - 10 11 - 2	5 4 4 63 - 62 - 1 - 23 9 - 14 2 9 - 3 9 - 13 - 7	16 - 3	8 230 - 232 2 2 159 117 42 4 15 21 1 - 6 - 2
VI	V1. V1. V1 2. V1 2. V1 2. V1 2.1. V1 2.1. V1 2.3. V1 2.4. V1 2.5.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies Insurance companies and pension funds Fraternal benefit societies Fire and casually insurance companies Pension funds	6 4 4	9	4 - 4 - 131 127 4 4 427 350 777 - 3 522 4 4 4 2 20 - 2 2	3 1 - 115 - 124 9 - 166 - 193 277 1 - 25 32 2 1 18 - 7	11 - 31	- 14 5 248 - 251 3 3 4 - 4 38 5 - 16 14 21 - 4 - 4	10 - 1 81 81 18 130 18 - 6 39 9 - 10 11 - 2 13	5 4 4 63 - 62 - 1 - 29 - 14 2 - 19 9 - 3 - 3 - 13 - 7 - 6	16 - 3	8 230 - 232 2 159 117 42 1 4 15 21 1 - 6
VI	VI 2. VI 1. VI 2. VI 2. VI 2. VI 2.2. VI 2.3. VI 2.4. VI 2.5. VII 2. VII 3. VII 4.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies Insurance companies and pension funds Fraternal benefit societies Fire and casually insurance companies Pension funds Other private financial institutions Investment dealers	6 4 4 3 3 - 3 3 - 204 4 - 200 12 - 5 - 1 1 - 5 21 - 13 8 8 32 166	9	4 - 4 4	3 1 - 115 - 124 9 - 193 27 - 1 - 25 32 1 1 18 - 7 - 13	11 - 31	- 14 5 5	10 - 1 81 81 180 180 - 6 399 - 10 11 - 2	5 4 4 63 - 62 - 1 - 23 9 - 14 2 9 - 3 9 - 13 - 7	16 - 3	8 230 - 232 2 2 159 1177 42 4 4 15 21 1 - 6 - 2 8
VI	VI 1. VI 2. VI 1. VI 2. VI 2. VI 2.1. VI 2.3. VI 2.4. VI 2.5. VII 2. VII 3. VII 4.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies Insurance companies and pension funds Fraternal benefit societies Fire and casually insurance companies Pension funds Other private financial institutions Investment dealers Mutual funds Closed-end funds	6 4 4 3 3 - 3 3 - 204 4 224 - 20 12 - 21 - 5 - 1 1 - 5 21 - 1 13 8 32 16 5 1 1	9	4 - 4	3 1	11 - 31	- 14 5 5 248 - 251 3 3 4 4 38 8 14 21 14 21 - 15 1 - 2	10 - 1 81 81 148 130 18 - 6 39 4 9 - 10 11 2 13 9 - 1	5 4 4 63 - 62 - 1 - 2 9 - 14 - 2 9 - 3 9 - 3 - 7 - 6 9 - 1 - 7 - 6 9 - 1 - 1	16 - 3	8 230 - 232 2 159 1177 42 1 1 - 6 2 8 1 - 3 - 1
VII VIII	VI 2. VI 1. VI 2. VI 2. VI 2. VI 2.1. VI 2.2. VI 2.3. VI 2.4. VI 2.5. VII 2. VII 3. VII 4.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies Insurance companies and pension funds Praternal benefit societies Fire and casually insurance companies Pension funds Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i	6 4 4 3 3 - 3 3 - 204 4 - 200 12 - 5 - 1 1 - 5 21 - 13 8 8 32 166	9	4 - 4 4	3 1 - 115 - 124 9 - 166 - 193 27 - 1 - 25 32 1 - 25 - 32 1 - 18 - 7 	11 - 31	- 14 5 5	10 - 1 81 81 10 9 - 10 11 10 - 11	5 4 63 - 62 - 1 - 23 - 9 - 14 - 2 - 7 - 6 - 9 - 1	16 - 3	8 230 - 232 2 2 159 117 42 4 15 21 1 - 6 2 8 1 3 - 1
VI	VI 1. VI 2. VI 1. VI 2. VI 2. VI 2. 1. VI 2. 2. VI 2. 3. VI 2. 4. VI 2. 5. VII 2. VII 3. VII 4. VIII 1. VIII 4. VIII 4. VIII 1. VIII 4. VIII 3. VIII 4. VIII 3.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec sayings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies Insurance companies and pension funds Fraternal benefit societies Fire and casually insurance companies Pension funds Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i. Public financial institutions Federal	6 4 4 3 3 - 3 3 204 4 224 - 20 12 - 21 - 5 - 1 1 - 5 21 - 1 13 8 32 16 5 5 1 10	9	4 - 4 4	3 1	11 - 31	- 14 5 5	10 - 1 81 81 188 130 188 - 6 6 39 4 9 - 10 11 2 13 9 - 1 10 10	5 4 4 63 - 62 - 1 - 2 3 - 9 - 14 - 2 - 7 - 6 - 9 - 1 - 7 - 6 - 9 - 1 - 1 - 8	16 - 3	8 230 - 232 2 159 1177 42 1 1 - 6 2 8 1 - 3 - 1 5 5
VII VIII	VI 2. VI 1. VI 2. VI 2. VI 2. VI 2.2. VI 2.3. VI 2.4. VI 2.5. VII 2. VII 3. VII 4. VIII 1. VIII 3. VIII 4.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec sayings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies Insurance companies and pension funds Fraternal benefit societies Fire and casually insurance companies Pension funds Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i. Public financial institutions Federal Provincial	6 4 4 4 3 3 4 3 4 4 4 4 4 4 4 4 4 4 4 4	9	4 - 4 - 12 - 4 - 12 - 4 - 4 - 4 - 12 - 4 - 4 - 4 - 12	3 1 115 - 124 9 9 - 166 6 - 193 32 1 25 32 1 18 - 7 13 6 1 - 4 4 - 1 1 - 2 8 8 33 328	11 - 31	- 14 5 248 - 251 3 3 4 4 - 4 4 21 - 11 - 15 1 - 2 3 3 2 2 17	10 - 1 81 81 81 - 6 6 39 4 - 9 - 10 11 - 12 13 9 - 1 - 11 1 - 10 10	5 4 4 63 - 62 - 1 - 23 - 3 9 - 13 - 7 - 6 6 - 9 - 1 - 2 8 - 2 8 - 2 8	16 - 3	8 230 - 232 2 159 1177 42 1 4 15 21 1 - 6 2 8 1 3 - 1 1 10 - 94
VII VIII	VI 2. VI 1. VI 2. VI 2. VI 2. VI 2.2. VI 2.3. VI 2.4. VI 2.5. VII 2. VII 3. VII 4. VIII 1. VIII 2. VIII 1. VIII 2. VIII 3. VIII 4.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks Credit unions and caisses populalres Trust companies Mortgage loan companies Sales finance and consumer loan companies Insurance companies and pension funds Fraternal benefit societies Fire and casually insurance companies Pension funds Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i. Public financial institutions Federal Provincial Federal government Provincial and municipal governments	6 4 4 3 3 - 3 3 - 3 2 2 4 4 - 20 12 2 4 - 21 - 5 - 1 1 3 8 8 2 3 2 6 5 5 1 1 1 1 1 3 3 - 2 2 5 8 8 0	9	4 - 4 - 4 - 12 - 4 - 20 2 - 2 - 4 - 4 - 12 - 13 - 1 - 30 2 - 22 4 - 4 - 12 - 13 - 1 - 30 2 - 22 4 - 4 - 12 - 13 - 1 - 30 2 - 22 4 - 13 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 22 4 - 1 - 30 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2 - 20 2	3 1	11 - 31	- 14 5 5	10 - 1 81 81 148 130 18 - 6 6 39 4 - 9 - 10 11 - 2 13 9 - 1 1 - 10 - 11 - 10 - 11 - 279 245	5 4 63 - 62 - 1 - 23 - 9 - 14 - 29 - 3 - 13 - 7 - 6 - 9 - 1 - 1 - 2 - 8 - 6 - 1 - 2 - 8 - 6 - 1 - 2 - 1 - 2 - 8 - 6 - 1 - 1 - 2 - 1 - 2 - 1 - 2 - 1 - 2 - 1 - 2 - 1 - 2 - 1 - 2 - 1 - 2 - 1 - 2 - 2	16 - 3	8 230 - 232 2 159 1177 42 1 4 15 21 1 - 6 2 8 1 3 - 1 1 10
VII VIII IX	VI 1. VI 2. VI 1. VI 2. VI 2. VI 2. 1. VI 2. 2. VI 2. 3. VI 2. 4. VI 2. 5. VII 2. VII 3. VII 4. VIII 1. VIII 4. VIII 4. VIII 1. VIII 4. VIII 3. VIII 4. VIII 3.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies Insurance companies and pension funds Fraternal benefit societies Fire and casually insurance companies Pension funds Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i. Public financial institutions Federal Provincial Federal government	6 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	9	4 4 4	3 1 115 - 124 9 9 - 166 6 - 193 27 17 - 25 32 11 18 - 7 13 6 1 - 14 - 1 1 - 2 8 8 5 11 - 22 - 34 12	11 - 31	- 14	10 - 1 81 81 81 - 6 8 9 - 10 11 - 2 13 9 - 1 1 - 10 - 1 1 - 279 245 233 12	5 4 63 - 62 - 1 - 23 - 9 - 14 - 2 - 19 - 3 - 3 - 13 - 7 - 7 - 6 - 9 - 1 - 8 - 2 - 8 - 6 122 - 160 12	16 - 3	8 230 - 232 2 2 159 117 42 1 4 15 21 1 - 6 2 8 1 - 3 3 - 1 1 - 5 9 1 10 - 94 512
VII VIII IX	VI 2. VI 1. VI 2. VI 2. VI 2. VI 2. VI 2.3. VI 2.4. VI 2.5. VII 2. VII 3. VII 4. VIII 1. VIII 1. VIII 2. VIII 3. VIII 4. IX 1. IX 2.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec savings banks Credit unions and caisses populaires Trust companies Morigage loan companies Sales finance and consumer loan companies Insurance companies and pension funds Fraternal benefit societies Fire and casually insurance companies Pension funds Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i. Public financial institutions Federal Provincial Federal government Provincial and municipal governments Provincial Municipal Social security	6 4 4 3 3 - 3 3 - 3 2 2 4 4 - 20 12 2 - 5 - 1 1 - 5 2 1 1 3 8 8 3 2 2 16 6 5 5 1 1 1 1 1 3 3 - 2 5 8 0 6 8 8 1 2 2	9	4 - 4 - 4	3 1	11 - 31	- 14	10 - 1 81 148 130 18 18 19 10 11 13 10 11 11 11 11 11 12 13 14 15 16 17 18 19 10 11 11 11 12 13 14 15 16 17 18 19 10 11 11 12 13 14 15 16 17 18 18 19 19 10 11 11 11 12 13 14 15 16 17 18 18 19 19 10 11 11 11 12 13 14 15 16 17 18 18 18 18 18 18 18 18 18 18 18 18 19 10 11 11 11 10 11 11 12 13 14 15 16 17 18 18 18 18 18 18 19 19 19 10 10 11 10 11 10 11 10 11 12 13 14 15 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18	5 4 63 - 62 - 1 - 29 - 14 - 2 - 7 - 6 - 9 - 1 - 8 6 6 122 1160	16 - 3	8 230 - 232 2 2 1599 1177 42 4 4 15 21 1 - 6 - 2 8 1 3 - 1 10 - 94 512 4 76
VII VIII IX X XI	VI 2. VI 1. VI 2. VI 2. VI 2. VI 2.3. VI 2.4. VI 2.5. VII 2. VII 3. VII 4. VIII 1. VIII 2. VIII 3. VIII 4. IX 1. IX 2.	Federal Provincial Municipal The monetary authorities Bank of Canada Exchange fund account Banks and similar lending institutions Charlered banks Other lending institutions Quebec sayings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies Insurance companies and pension funds Fraternal benefit societies Fire and casually insurance companies Pension funds Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i. Public financial institutions Federal Provincial Federal government Provincial and municipal governments Provincial Municipal	6 4 4 3 3 - 3 - 3 - 3 - 204 4 224 - 20 12 - 21 - 5 - 1 13 8 8 2 16 5 1 10 11 13 - 2 5 5 80 688 12 5 5	9	4 - 4 4	3 1	11 - 31	- 14 5 5 248 - 251 3 3 4 4 38 8 - 166 14 21 11 - 15 1 - 2 3 3 22 2 17 7 7 5 63 95 83 2 4 4	10 - 1 81 148 130 18 18 19 10 11 10 11 10 11 10 11 11 12 13 14 15 16 17 18 19 10 11 10 11 11 12 13 14 15 16 17 18 19 10 11 11 12 13 14 15 16 17 18 18 19 10 11 11 12 13 14 15 16 17 18 18 19 19 10 11 11 12 13 14 15 16 17 18 18 18 19 10 11 11 12 13 14 15 16 17 18 18 19 19 10 11 10 11 11 12 13 14 15 16 17 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19 19	5 4 4 63 - 62 - 1 - 2 3 - 9 - 14 - 2 - 7 - 6 - 9 - 1 - 2 - 8 - 2 - 160 - 122 - 6 6	16 - 3	8 230 - 232 2 2 1599 1177 42 4 4 15 21 1 - 6 - 2 8 1 3 - 1 10 - 94 512 4 76

TABLE 7-44. Categories, by Quarters, 1969-71

Official Monetary Reserve Offsets, Sector and Subsector Transactions (Financial Accounts, Categories 3700 and 2700)

Sector	Subsector		1969		1	970			1971	9 months ended September 30th		
	54050001		IV	I	II	III	IV	I	п	III	1970	1971
						millions	of dollar	'S				
		Change in liabilities				- 1					- 1	
v		The monetary authorities				- 1					- 1	
i	v 1.	Bank of Canada				- 1					- 1	
į.		Change in assets				- 1					- 1	
XIII		Rest of the world				~ 1				~ =	1	

