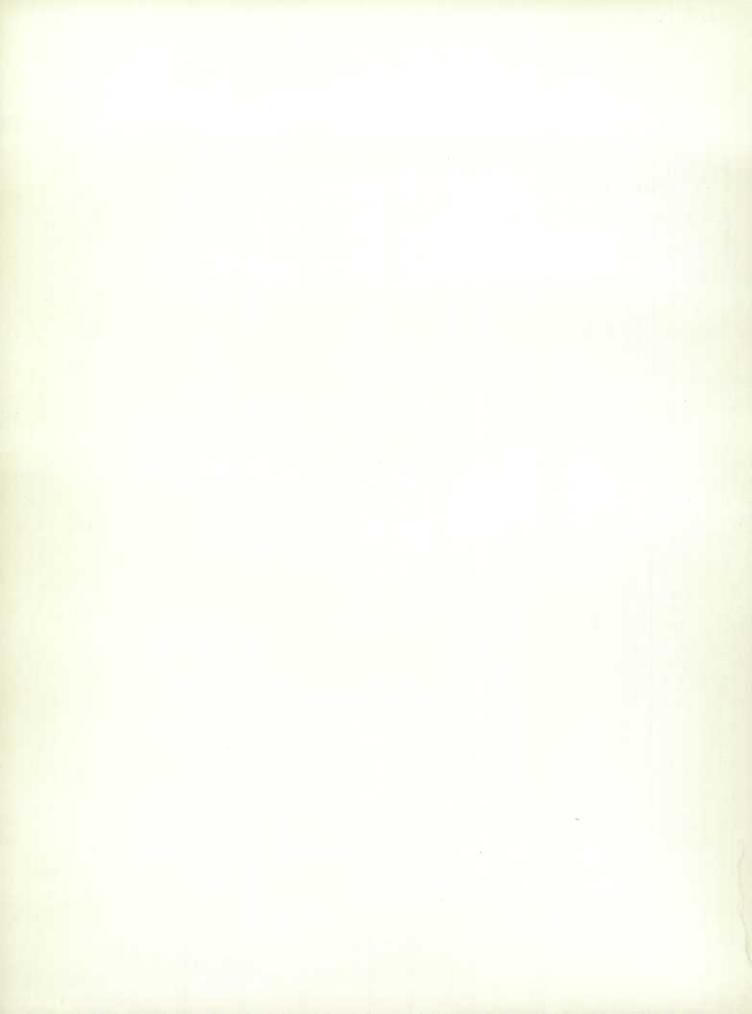
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SYSTEM OF NATIONAL ACCOUNTS

# Financial flow accounts

FOURTH QUARTER 1971



# STATISTICS CANADA

Balance of Payments and Financial Flows Division
Financial Flows Section

SYSTEM OF NATIONAL ACCOUNTS

# FINANCIAL FLOW ACCOUNTS

FOURTH QUARTER 1971

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Commencing with the first quarter publication of 1970, the flows reflect the revisions of the National Income and Expenditure Accounts. Revisions for prior years will be published in the forth-coming historical Financial Flow Accounts publication.

The National Income and Expenditure Accounts revisions result in conceptual and statistical changes. Revised data are not comparable with those of earlier periods which do not reflect these changes. For detail of these revisions see "National Income and Expenditure Accounts 1926 - 1968".

#### THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F., No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual frame-work of the Canadian System of National Accounts will be prepared for publication by Statistics Canada. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

# SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- -- amount too small to be expressed.
- P preliminary figures.
- r revised figures.

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\* Growth rates are calculated on the basis of a logarithmic trend fitted to the original time series.

All changes are expressed at annual rates

Bank of Canada Review

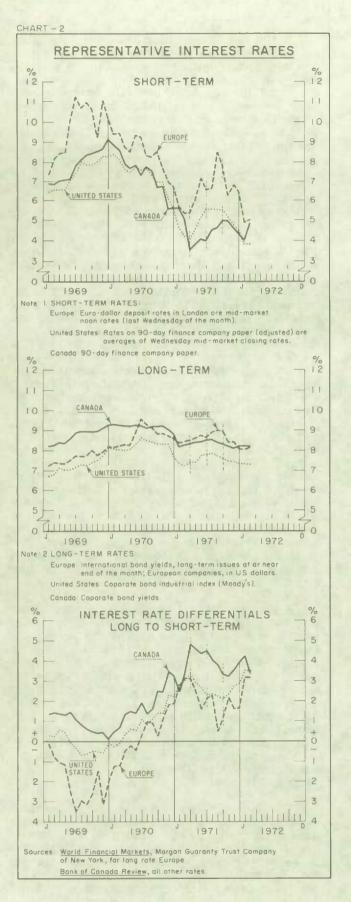
SOURCE:

Easier financial conditions prevailed throughout 1971, following the introduction of an expansionary monetary and fiscal stance in the previous year. Financial developments during the year were influenced directly by a moderate, domestic economic recovery and great instability in foreign exchange markets. The dramatic introduction of a decisive new economic policy by the United States Government last August joined the issue of trade and payments disequilibrium. The prospect of substantial currency realignments, directed toward a fundamental restructuring of trade and payments patterns between the United States and other countries, had an unsettling effect on foreign exchange markets. Instability in foreign exchange markets was an important factor in large changes in official and private short-term holdings of foreign assets. Short-term international capital flows were very large relative to the current account position. During the latter half of 1971, large inflows of shortterm funds saw official holdings of foreign exchange increased by \$0.9 billion while the cumulative current account surplus during the same period amounted to less than \$0.1 billion.

Economic expansion and easier financial conditions accommodated an immense increase of lending and borrowing activity. Credit market borrowing by the non-financial sector amounted to \$16 billion compared to about \$10 billion in each of the two previous years. A trend of interest rate reductions, from peak levels in early 1970, was interrupted during the middle quarters of 1971. During the latter part of the year and following the United States economic initiatives of August 15, interest rates began to move down again and reached year-end levels generally lower than the rates prevailing a year earlier. Vigorous competition by the chartered banks for short-term funds saw money market rates continue to rise until October while other rates had generally moved down after August much in line with U.S. rates.

A vigorous rate of monetary expansion in the order 16% per annum was maintained throughout 1971, accommodating large demands for credit with no permanent reversal in the downward trend in interest rates. Asset accumulation by the chartered banks displayed similar strong growth, but there was a marked reduction in the growth of liquid assets relative to other assets. A reduced rate of liquid asset accumulation combined with strong loan demand saw progressive reductions to chartered bank liquidity from the spring of the year. The ratio of "free" liquid assets to total major assets declined from a high 16.4% in the early spring to 15.2% in December.

The ratio of secondary reserves to Canadian dollar deposits which the chartered banks are required to maintain was reduced by the Bank of Canada from 9% to 8½ and then to 8% effective December 1971 and January 1972. These changes did not increase chartered bank liquidity, rather they facilitated an orderly adjustment to changed



Federal Government financing requirements. A record net issue of Canada Savings Bonds sharply reduced Federal borrowing requirements via marketable issues which are a primary source of chartered bank liquid assets. Notwithstanding reductions in secondary reserve requirements, chartered bank liquidity continued to decline in December and January.

The stickiness of long-term interest rates relative to short-term rates has been instrumental to the large differential between long and short rates in North American capital markets, particularly in Canada. There would appear to be two important factors influencing the rigidity of long-term rates, a heavy demand for long-term financing relative to total borrowing demand and some continued concern in financial markets regarding future economic developments. Corporations have made only modest improvements to liquidity which was severely depressed during 1969. Vigorous efforts to lengthen the term structure of debt in 1970 and 1971, have seen corporations net borrowers in respect of longterm financing only. On a net basis, the corporate sector has actually been a provider of short-term funds in the process of building up liquid asset holdings. Notwithstanding important initiatives on the part of the United States and major trading nations, concern and uncertainty regarding the future course of international trade and payments provided some clear incentive for liquidity. Additionally, a less than satisfactory price performance in both Canada and the United States was a further source of some uncertainty contributing to the stickiness of long-term rates over the year.

The volume of credit market borrowing was up sharply in 1971, more than half again as large as that recorded in the previous year. The high level of borrowing has been a direct reflection of general economic recovery and a relatively easy supply of credit. Viewed in relation to general economic activity, total borrowing measured as a per cent of gross national expenditure shows a sharp increase in financial activity relative to increasing final expenditures on goods and services.

Statement 1 is an aggregation of financial flows data designed to provide a macro measure of final borrowing and lending. Inter-company transactions via claims on associated enterprises are excluded. The measure of borrowing is restricted to the non-financial sector to avoid double counting related to the intermediation process. Total borrowing measures the liability increase of the non-financial sector in respect of the conventional credit market instruments listed in Statement 1.

Total lending measures the asset increase of lending sectors in respect of the same conventional credit market instruments. The figure comprises asset accumulation by the non-financial sector plus asset accumulation net of liabilities by the financial sector. Asset accumulation by the financial sector is netted against liabilities to avoid double counting, mainly related to intrafinancial sector transactions.

Credit market borrowing in 1971 amounted to \$16 billion compared to \$9 billion in 1970. As a per cent of gross national product borrowing increased from 11% in 1970 to more than 17% in 1971. Notwithstanding some lack of precision in these financial measures, the magnitudes involved carry the clear indication of a large increase in financial activity. Borrowing via bank and other loans accounted for the single largest borrowing increase from 1970 while consumer borrowing more than doubled and substantially higher levels of mortgage and bond borrowing were recorded. Treasury bill issues were sharply reduced in 1971 largely in response to a record level of new funds being provided by the very high level Canada Savings Bond sales.

Chartered banks accounted for the single largest lending increase among sectors, providing \$5.3 billion of new funds in 1971, about double the amount provided in 1970. The sharp expansion of bank lending illustrates the sensitivity of the banking sector to changes in monetary policy. Other private financial institutions loaned substantially more funds in 1971, but the increase was smaller than that of the banks. Foreign purchases of Canadian instruments were sharply reduced in 1971 reflecting easier domestic credit conditions and official requests to explore carefully the potential of the Canadian market before issuing securities abroad. Funds provided by "other domestic sectors" as recorded in Statement 1 were up sharply, largely in respect of large purchases of Canada Savings bonds by the personal sector. The series for "other domestic sectors" is dominated by personal sector data and should be interpreted with caution on this account. Personal sector data is produced largely by residual estimating techniques which may be subject to considerable error.

Statement 1. CREDIT MARKET ACTIVITY

		197	0			19	71		1969	1970	1971
	1	п	ш	IV	I	п	III	IV	1909	1910	1971
	Will to	AR 14		101	millio	ons of dol	lars	ASS			
Borrowing by non-financial sector:1											
Market instrument:											
Consumer credit	- 262	376	194	375	- 161	571	354	570	1, 265	683	1,334
Usak loans	24	- 310	31	264	245	283	30	1, 184	1,155	9	1,74
Other loans	129	387	72	- 212	634	7	492	314	675	376	1,44
Commercial paper	54	161	- 155	- 20	225	198	- 69	- 28	302	40	3 26
treasury bills		410	160	160	110	65	65	- 35	70	730	20
Sub-total shorter-term obligations	- 55	1,024	302	567	1,053	1, 124	872	2, 005	3, 467	1,838	5, 05
Mortgages	431	567	596	658	583	822	1,029	1,044	2,368	2, 252	3,47
Bonds (government)	342	137	947	1,826	836	763	678	2,981	2,448	3, 252	5, 25
Bonds (other)	276	320	310	428	519	605	479	315	714	1,334	1,91
Stocks <sup>2</sup>	318	24	116	174	- 28	124	179	88	1,142	632	36
Sub-total longer-term obligations	1,367	1,048	1,969	3,086	1,910	2, 314	2, 365	4, 428	6,672	7, 470	11,01
Total borrowing	1,312	2,072	2, 271	3, 653	2, 963	3, 438	3, 237	6, 433	10, 139	9, 308	16, 07
Lending to non-financial sector:									76374		
Lending sector:											
Chartered banks	152	550	513	1,404	731	1,420	940	2, 189	1,519	2, 619	5,28
Other private financial institutions'	1,154	915	591	701	1,618	645	1,198	901	2,567	3,361	4,36
Public financial institutions4	370	414	592	549	442	700	599	464	1,823	1,925	2, 20
Foreign sector	322	104	197	59	- 27	- 1	50	334	2,064	662	35
Government and associated non-financial											
institutions'	238	152	432	15	185	246	425	179	1,154	837	1,03
Monetary authorities	- 178	27	128	203	131	88	3 26	33	169	180	57
Other domestic sectors	- 746	- 90	- 182	722	- 117	340	- 301	2,333	843	- 296	2, 25
Total lending	1,312	2,072	2, 271	3, 653	2, 963	3, 438	3, 237	6, 433	10, 139	9, 308	16, 07
					7.3				197		T II
Total borrowing as per cent of gross national product	6.8	9.9	10,2	16.7	14.3	15.2	13. [	26.6	12.9	11.0	17.

Note: Bonds (government) include non-marketable CPP, QPP, UIC and CSB issues.

Sectors I, II, III, IV, X, XI and XIII. Includes funds raised by the foreign sector through foreign securities. Sectors VI.2, VII and VIII. Sectors IX and XII. Sectors IV, X and XII.

<sup>\*</sup> Sectors I, II and III.

#### SECTOR REVIEW

#### Rest of the World

Over the last two years, financial transactions with the rest of the world have been influenced dramatically by a large, atypical shift in the current account, as well as great instability in foreign exchange markets. The magnitude of the current account surplus declined in 1971, but heightened instability in foreign exchange markets became an increasingly important influence in short-term capital movements. Substantial current account deficits were recorded in each of the seventeen years prior to 1970. In 1970, the current account balance moved to a surplus of \$1.1 billion - a swing of \$2.0 billion from the 1969 deficit. This massive swing in the current account position placed exceptional pressure on international capital flows, the exchange rate, the exchange fund account and monetary policy. In 1971, the current account surplus was reduced considerably and had actually moved into deficit by the fourth quarter of the year.

The 1970 current account surplus reflected an exceptionally large move toward surplus on merchandise account which has been related in large measure to special factors. As the rate of expansion of the Canadian economy increased in 1971 and the influence of special factors receded, the merchandise surplus has been reduced by one quarter. Abstracting from seasonal influences, the merchandise surplus in the last quarter of 1971, was running at an annual rate only about half as large as that recorded the previous year.

As the adjustment problems related to the size and rate of change of the Canadian current account balance receded over the last year, uncertainties and problems related to the viability of the international exchange mechanism have become more acute. It appears that existing imbalances among major trading countries and the prospect of a fundamental restructuring of trade and payments patterns between the United States and other countries have been responsible for notable uncertainty in foreign exchange markets. In addition, the magnitude of changes required implies a protracted period of adjustment.

Official and private non-bank short-term holdings of foreign assets have experienced massive swings over the last two years. Large increases in official holdings in 1970 and 1971 taken together, amounted to \$2.3 billion. Interest rate developments abroad, particularly Euro-dollar rates, appear to have been an important factor in a large outflow of private short-term funds in 1969. Resident holdings of foreign currency deposits increased by \$2.1 billion in 1969, were little changed in 1970 and were reduced sharply by \$1.0 billion in 1971. The increasing strength of the Canadian dollar from mid-1970 has seen a reduction and then a reversal in the outflow of short-term funds. In the final quarter of 1971, a large net short-term inflow was recorded. Similarly abrupt changes were recorded in nonresident holdings of short-term Canadian assets -

these holdings were reduced by \$1.3 billion in 1971 in contrast to only modest change in the previous two years. This figure includes substantial amounts which have not yet been identified.

Capital inflows via bond sales abroad have fallen dramatically between 1969 and 1971 in line with balance of payments requirements. Substantially easier financial conditions in Canada and official requests to restrain foreign borrowings have been important in these developments. By comparison net bond issues of \$3.5 billion in 1969 were taken up abroad to the extent of 42% while in 1971 only 4% of net issues of \$7.5 billion were sold abroad. Both corporations and provincial governments played an important role in the sharp reduction of foreign borrowing.

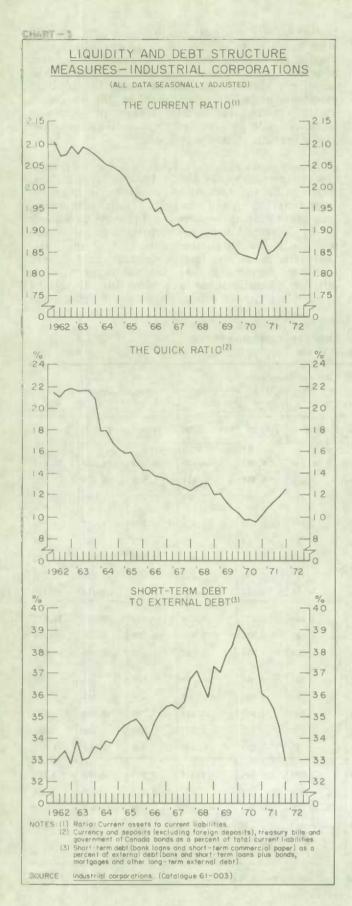
**Net Bond Issues** 

Charles and the	1969	1970	1971
Purchased by:		per cent	
Foreign sector	42.0	12.9	4.3
Domestic sector	58.0	87.1	95.7
Total	100, 0	100.0	100, 0

#### Non-financial Private Corporations

Earnings and investment data for the last half of 1971 provide clear evidence that the market oriented, private corporate sector of the economy has moved out of a two-year period of earnings and investment stagnation. During the second half of the year, both retained earnings and capital formation were running about 16% above year ago levels. Gains for the year as a whole were less impressive because the recovery was delayed until about midyear. Quarterly data indicate that capital formation moved ahead in the second quarter of 1971 while an earnings improvement was delayed until the third quarter, but viewing the recovery as a mid-year phenomena avoids placing undue precision on quarterly estimates.

The recent earnings and investment performance of the corporate sector conforms in general to previous business cyclical adjustments. Led by consumer expenditure, the recovery of the overall economy typically has preceded an earningsinvestment recovery. In brief, recovery in the corporate sector is delayed in the face of economic recovery while accelerated aggregate demand growth reduces excess capacity which has been built-up during the preceding period of stagnation. Increasing capacity utilization increases productivity, earnings and subsequently demand for new capital equipment. At the cost of some simplification and generalization, this brief outline describes the time sequence of the cyclical adjustment process and is broadly representative of the most recent experience.



In the current oconomic recovery, assertal economic activity moved out of a period of stagnation in the latter part of 1970, 9 to 12 months in advance of recovery in the corporate sector. The recent recovery in business investment, simultaneous with or in advance of an upturn in earnings, represents an early advance of investment relative to earnings based on historical experience. Large area incentive grants may have spurred plant and equipment expenditures relative to earnings in 1971, but the magnitudes involved suggest that incentive grants provide only a partial explanation.

Since mid-1971 capital expenditures by private non-financial corporations have increased sharply, financed largely by increased earnings. Net borrowing by corporations in the last half of 1971 was little changed from the 1970 period and was well below the level recorded in the latter half of 1969. Net borrowing as a per cent of internally generated funds has declined dramatically from 47.4% in the latter half of 1969 to 29.4% in the 1971 period.

Corporations have been successful during both 1970 and 1971 in effecting modest but very important increases in liquidity. In addition, the term structure of debt has been lengthened substantially. Liquidity improved modestly and the term structure of debt outstanding lengthened substantially during 1970 and 1971 as financial conditions eased and accommodated increased long-term financing. Additionally, liquidity benefited from improved earnings which supported large additions to short-term asset holdings during the latter half of 1971. Without giving undue precision to the summary data in Chart 31 and Statement 2 the direction and order of magnitude of these changes are clear. Liquidity measured by the current and quick ratios, which relate shorter term assets to current liabilities, has clearly improved from the crisis environment of late 1969 and early 1970, but the improvement has not raised liquidity to high levels by historical standards. On the other hand, the term structure of debt outstanding, measured as the ratio of short-term to total debt, has been considerably extended and now appears much in line with past relationships.

The dominance of long-term financing in this sector during 1970 and 1971 can be highlighted by comparing net bond issues and total external borrowing requirements. External borrowing requirements in 1970 and 1971 taken together amounted to \$4.1 billion while net bond issues amounted to \$3.2 billion. During the 1969 period of financial stringency, net bond issues of only \$0.8 billion were recorded in the face of an external borrowing requirement of \$2.5 billion.

Liquidity and debt structure measures are based on Industrial Corporations (Catalogue 61-003) data (balance sheet levels) which exclude real estate developers and construction companies, for which adequate levels data are not available at present. Flows data presented in Financial Flow Accounts (Catalogue 13-002) include estimates for flows as distinct from levels estimates for these companies. Notwithstanding these technical qualifications, data presented in Statement 2 are broadly representative of liquidity and debt structure of the private non-financial corporations sector.

At present there are some difficult statistical problems involved in the estimate of bank loan borrowing by corporations. The difficulties primarily are associated with classification and problems of coverage. The former problem will be rectified in the near future with the introduction of an improved questionnaire and efforts are underway to improve coverage. Present estimates of corporate borrowing from the chartered banks may be conservative and should be interpreted with caution.

Notwithstanding the qualifications above it is clear that bank loan borrowing by corporations was reduced radically in 1970 following exceptionally high borrowing in the order of \$0.9 billion recorded in 1969. Current estimates suggest a moderate level of hank borrowing in 1971, in the order of \$0.4 billion. Related data would suggest that bank loan borrowing in 1971 was probably well below that recorded in 1969. Business inventories, for which bank loans are an important source of financing.

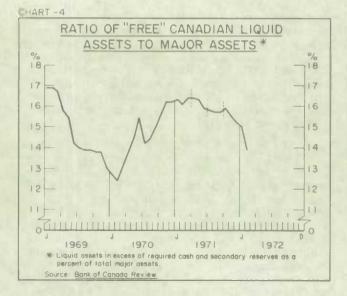
increased only modestly in 1970 and 1971. On the other hand, trade receivables were up sharply suggesting increased working capital requirements. Net new bond issues were very high in 1971-taken alone net issues were almost equal to the total external borrowing requirement of the corporate sector. Indirectly, current levels of corporate liquidity could be expected to provide an incentive for longer term corporate financing.

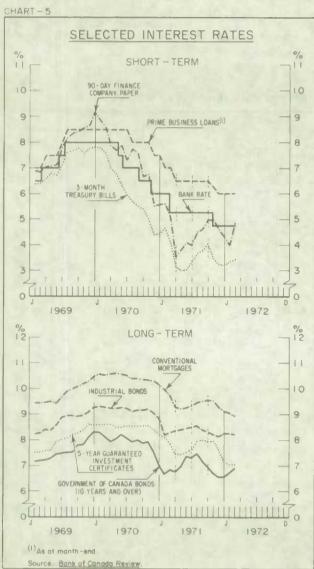
Short-term asset holdings of the corporate sector increased sharply in 1971 by \$1.9 billion. about twice the rate of accumulation recorded in 1969 and 1970. About one third of increased shortterm asset holdings recorded in 1971 was accounted for by increased cash and deposit holdings which were built up during the latter half of the year. Short-term paper and foreign currency assets were run down during the year, but the improved cash position of corporations was more directly related to sharply improved earnings than asset liquidation.

Statement 2. NON-FINANCIAL PRIVATE CORPORATIONS Sources and Uses of Funds

	ices and c	ses of Funds	,				
		6 month:	s ended			A	at the
	1	970	1	971		846   10, 323   269   6, 670   041   1, 987   228   4, 683   235   341   342   3, 312   883   494   459   2, 818   846   10, 323   760   8, 756   329   8, 474   431   282   236   341   322   1, 908   776   980   546   928   491   - 2, 086	
	June 30	December 31	June 30	December 31	1969	1970	1971
THE WASHINGTON TO BE SHOWN THE			mil	lions of dollar	S		
Sources of funds	5, 777	4, 546	5,817	6, 630	10 December 31 1969 1970 1971 1970 1971 1971 1971 1971 197	12,447	
1, Gross domestic saving (internally generated funds)	3, 326	3, 344	3, 357	3, 914	6, 269	6, 670	7, 271
2. Net domestic saving	993	994	927	1,386	2,041	1,987	2,313
3. Capital consumption allowances and miscellaneous valuation adjustments	2,333	2,350	2, 430	2,528	4,228	4,683	4,958
4. Discrepancy <sup>1</sup>	100	241	13	45	235	341	58
5. Net increase in liabilities (borrowing)	2, 351	961	2,447	2,671	4, 342	3, 312	5, 118
6. Short-term borrowing <sup>2</sup>	641	- 147	613	1, 157	1,883	494	1,770
7. Long-term borrowing <sup>8</sup>	1,710	1, 108	1, 834	1,514	2,459	2, 818	3,348
Uses of funds	5, 777	4, 546	5, 817	6,630	10, 846	10, 323	12,447
8. Non-financial capital acquisition	4, 361	4, 395	4, 201	5, 063	8,760	8, 756	9, 264
9. Gross fixed capital formation	3,978	4,496	4,219	5,082	8,329	8, 474	9,301
10. Value of physical change In inventories and net pur- chases of existing and intangible assets	383	- 101	- 18	- 19	431	282	- 37
11. Discrepancy <sup>1</sup>	- 99	- 242	- 13	- 45	- 236	- 341	- 58
12. Net increase in financial assets (lending)	1,515	393	1, 629	1, 612	2, 322	1, 908	3, 241
13. Short-term lending <sup>2</sup>	622	358	622	1, 287	776	980	1,909
14. Long-term lending <sup>3</sup>	893	35	1,007	325	1,546	928	1,332
Net lending (+) or borrowing (-) (1-8)	- 1,035	- 1,051	- 844	- 1, 149	- 2,491	- 2,086	- 1,993
15. Short-term (13-6)	- 19	505	9	130	- 1,107	486	139
16. Long-term (14-7)	- 817	- 1,073	- 827	- 1,189	- 913	- 1,890	- 2,016
17. Discrepancy¹ (11-4)	- 199	- 483	- 26	- 90	- 471	- 682	- 116
Borrowing as per cent of gross domestic saving	31.1	31.4	25.1	29.4	39.7	31.3	27.4

Reflects discrepancy between real and financial accounts as well as errors and omissions in both.
 Loans, short-term paper, payables, receivables, currency and deposits.
 Mortgages, bonds, claims, stocks, foreign investments, other assets and llabilities.





# Banks and Similar Lending Institutions

Some of the more salient relationships between domestic financial markets, the real economy and demand management policies, over the last several years, can be highlighted in a sources and uses of funds statement for lending institutions. A dual concern over inflation and exchange rate viability saw the emergence during 1969 of exceptionally stringent financial conditions in North America. In large measure financial stringency reflected attempts to contain inflation and adjust capital flows in line with balance of payments requirements. By early 1970 rising unemployment and the critical state of conditions in North American financial markets were instrumental in the introduction of expansionary monetary and fiscal policies. A decelerating rate of price growth and a growing surplus on current account provided considerable flexibility in Canada for the introduction of expansionary policies to deal with the unemployment problem which had become a matter of priority. Within the constraints posed by exchange rate considerations, demand management policies in Canada have been directed toward economic expansion from the spring of 1970.

In line with demand management and balance of payments objectives, a very rapid rate of monetary expansion was introduced in 1970 and maintained through 1971. Deposit inflows to chartered banks have been much more sensitive to the pronounced shift in monetary policy than those of other deposit accepting institutions. The dominance of personal. term and savings deposits as a source of funds for the latter group of institutions has typically provided more stable deposit inflows. In addition to an expansionary monetary policy, a large scale repatriation of resident held foreign currency deposits has been an important source of chartered bank deposit expansion. Exchange market developments have provided an important stimulus to the repatriation of foreign currency deposits.

The exceptionally stringent financial conditions prevalent during 1969 and early 1970 resulted in an almost exclusive reliance on short-term financing during the period. The dichotomy of short- and longer- term borrowing in Statement 3 is somewhat arbitrary, but displays adequately a sharp shift in the term structure of lending as financial conditions eased. The dearth of long-term financing, during 1969, seriously weakened the liquidity position of corporations and saw exceptional demands placed on long-term capital markets in the following period. During the latter part of 1970 and early 1971, borrowers made considerable efforts to extend the term structure of debt, borrowing heavily at the long end of the market and retiring a substantial amount of accumulated short-term obligations. This important shift in the term structure of financing demands has contributed to the very wide differential between long and short-term rates.

The percentage measure of long-term to total lending in Statement 3 quantifies the term structure of lending in a crude manner. Statement 3 excludes

important long-term lenders, such as contractual savings institutions, to focus attention on banks and similar lending institutions which are most directly affected by demand management policies. The measures outlined are broadly representative of overall lending activity notwithstanding the exclusions noted.

Longer-term lending in 1969 amounted to only about one quarter of the modest total lending programme and was restricted almost exclusively to mortgage lending. In sharp contrast, a substantially increased volume of lending in 1970 was predominantly in long-term form with bonds the dominant instrument. (Statement 3 excludes large net issues of corporate bonds in both 1970 and 1971 which were taken up by contractual savings institutions.)

The decisive monetary expansion during 1970 sharply increased chartered bank liquidity. In the absence of loan demand, the banks increased substantially their holdings of government bonds. Bank liquidity had reached a very high level by early 1971 and was reduced thereafter as bank<sup>2</sup>

loan demand picked up, particularly during the last quarter of 1971, when bank loans outstanding increased by \$1.4 billion. Mortgage and consumer credit lending by the banks picked up somewhat earlier than bank loans, about doubling in both 1970 and 1971. Bank lending via consumer credit, bank loans, corporate bonds and mortgages was sharply higher in 1971 at \$4.5 billion as consumer, housing and business investment expenditures moved ahead strongly.

The increased rate of expansion of economic activity, between 1970 and 1971, is clearly reflected in the lending activity of the chartered banks and to a lesser extent in the activity of other lending institutions. Chartered bank lending via consumer credit, loans, mortgages and corporate bonds in 1971 was 4½ times greater than that recorded in 1970. The largest 1971 increase occurred in bank loans while lending via each of the other instruments referred to was at least twice as high in 1971 as in 1970. Increased lending by non-bank institutions showed a substantial increase, but was quantitatively much less important than that of the chartered banks. (These developments are summarized in Statement 3.)

Statement 3. SOURCES AND USES OF FUNDS - BANKS AND SIMILAR LENDING INSTITUTIONS

	All	l institutio	ns	Chi	artered ban	ks	Other le	nding insti	itutions
There is the same of	1969	1970	1971	1969	1970	1971	1969	1970	1971
				millio	ons of doll	ars			
Sources of funds:									
Gross domestic saving	291	302	392	180	180	208	111	122	184
Discrepancy	4	- 12	3	4	- 12	3			40.00
Currency and deposits	2,308	4,573	7,829	1,025	2,962	5, 557	1,283	1,611	2,272
All other financial liabilities	959	- 299	298	130	- 150	270	829	- 149	28
Total	3, 562	4, 564	8,522	1, 339	2,980	6, 038	2, 223	1,584	2, 484
Uses of funds:									
Non-financial capital acquisition	119	75	122	71	49	66	48	26	56
Discrepancy	- 4	12	- 2	- 4	12	- 3			1
Short-term assets (lending)	2,621	1,279	3,560	1,810	1,314	3,231	811	- 35	329
Sub-total: longer-term assets (lending)	(826)	(3,198)	(4,842)	(- 538)	(1,605)	(2,744)	(1,364)	(1,593)	(2,098)
Mortgages	1,264	1,203	2,129	265	132	851	999	1,071	1,278
Government bonds	- 398	1,095	1,355	- 497	1,037	934	99	58	421
Other bonds	9	182	598		153	426	9	29	172
All other financial assets	- 49	718	760	- 306	283	533	257	435	227
Total	3, 562	4, 564	8, 522	1, 339	2,980	6,038	2, 223	1,584	2, 484
Item: longer-term lending as a per cent of total	665								
lending	24.0	71.4	57.6	-	54.8	45.9	62,7	-	86.4

<sup>&</sup>lt;sup>2</sup> Excludes consumer credit.

# Credit Unions and Caisses Populaires

These institutions were very successful in attracting deposits in 1971. Deposit inflows about doubled, representing an increase of nearly 19% in deposit liabilities which amounted to \$5.1 billion at year end. By comparison, deposit inflows measured as a per cent of deposit liabilities amounted to 16% for chartered banks and 13% for trust and mortgage loan companies.

Asset accumulation was dominated by bond and mortgage acquisitions in 1971 at a rate about three times greater than that recorded in 1970. Holdings of consumer credit, currency and deposits were increased substantially.

# Trust and Mortgage Loan Companies

Deposit inflows, the primary source of funds for these institutions, increased substantially in 1971, particularly during the last quarter of the year. Asset accumulation was primarily in mortgages with trust companies making an impressive gain over the previous years' performance. Holdings of provincial and corporate bonds were increased substantially and more modest purchases of government of Canada issues were recorded. Foreign currency deposits were sharply reduced - trust company holdings fell by more than half and mortgage loan company holdings were almost fully liquidated. These latter developments probably were influenced importantly by the relative strength of the Canadian dollar and the considerable uncertainties in foreign exchange markets.

Trust company earnings were up sharply in 1971 following a poor performance the previous year. Earnings appear to have benefited from a substantial reduction in cost to the sector of short-term funds—the interest rate on Trust Company Guaranteed Investment Certificates fell from 8½% in mid-1970 to just over 7% by the end of 1971. In addition, legislative changes in 1970 permitted trust companies to accept deposits up to 20 times capital and reserves compared to 15 times capital and reserves previously.

The improved earnings performance of trust and mortgage loan companies has been reflected in sharply increased stock prices for the group. The Toronto Stock Exchange Trust and Loan Index was up about 50% between mid-1970 and late 1971. Over the same period the Bank Index gained 25% and the Industrial Index less than 5%.

# Sales Finance and Consumer Loan Companies

Demand for consumer credit increased rapidly in 1971, in line with expenditure on consumer durables and housing. Sales finance and consumer loan companies have been notably unsuccessful in attracting a share of sharply increased consumer loans. During the last two years, holdings of consumer credit by these institutions have undergone an actual reduction while consumer debt held by all lenders has increased by \$2.0 billion. In the sub-

stantially easier financial environment prevalent during 1971, these institutions have not been successful in attracting new consumer loan business compared to other consumer lending institutions, particularly chartered banks. Between 1969 and 1971, the sales finance and consumer loan companies' share of total consumer loans outstanding declined by 8% to 19%. On the other hand, the banks' share of total consumer loans outstanding increased by 8% to account for 46.2% of the market.

Loans to business, primarily retail sales financing, increased substantially in 1971 and accounted for the only important addition to the financial assets of sales finance and consumer loan companies. These acquisitions were financed primarily by a reduction of short-term asset holdings, as well as, net issues of bonds. These institutions have been making large reductions in short-term liabilities for more than a year, with the exception of the last quarter of 1971, primarily in response to the performance of their consumer credit business.

# Changes in Consumer Credit Holdings

	1969	1970	1971
	milli	ons of d	ollars
Chartered banks	485	306	1,114
Sales finance and consumer loan companies	408	- 95	- 121
Other lenders	372	472	341
Total	1, 265	683	1,334

Earnings growth in this sector has been strong over the last two years notwithstanding a reduction in important income earning assets. Over this period holdings of business and consumer loans taken together have declined by \$0.2 billion. Retained earnings have increased by more than 20% in both 1970 and 1971. In the face of these developments, it would appear that declining short-term commercial paper rates have provided important cost reductions and earnings growth to these institutions which rely very heavily on commercial paper as a source of funds. Over the two year period in question, 90-day finance company paper rates have been about cut in half, from 9 to 4½%.

# Insurance Companies and Pension Funds

The flow of funds into life insurance companies increased notably in 1971 while contractual savings flows into pension funds remained about unchanged. There has been a general shift in the portfolio preferences of contractual savings institutions away from mortgages and into real estate, stocks and corporate bonds. Much of the increased stock holdings of life insurance companies reflects a move from mortgage lending to equity participation in large scale projects often under joint venture arrangements. Equity participation may offer some inflation hedge to these companies in respect of long-term investments.

Life insurance companies acquired real capital assets, both new and existing, to the extent of \$146 million in 1971 about double the rate of investment in each of the two previous years. Stock purchases by the contractual savings group amounted to \$0.7 billion in 1971 compared to \$0.1 billion in 1969. Corporate bond purchases by the group were of a similar magnitude in 1971 and also recorded an immense growth over the same two-year period.

#### **Mutual Funds**

Net redemptions of mutual fund shares occurred on an increasing scale in each of the last three quarters of 1971. For the year as a whole net redemptions amounted to \$0.1 billion—a somewhat larger net redemption than occurred in 1970. The quarterly pattern of net sales—net redemptions of mutual fund shares since 1969, appears only loosely related to movements in the stock price indices.

Asset management changed substantially in mid-1971 in response to net share redemptions from early 1970. Up to mid-1971, continued purchases of Canadian stocks were maintained in the face of net share redemptions by running down other assets, particularly cash and foreign investments. During the last half of 1971, mutual funds made substantial reductions in their holdings of Canadian stocks which by comparison had been increased by \$0.2 billion over the previous 18 months.

# SOURCES AND METHODS

A description of the sources and methods employed for the preparation of financial flow accounts for the Provincial Governments are presented below. These notes are the eighth instalment of a continuing series describing Financial Flow Accounts sources and methods, by subsector.

#### Index of sources and methods instalments to date:

Sector	Title	Publication date
-	Sectoring of non-financial trans-	
	action categories (p. 16)	I Q 1971
III	Non-financial private corporations	I Q 1971
V.I	Bank of Canada	III Q 1971
V.2	Exchange fund account	III Q 1971
V.3	The monetary authorities: other	III Q 1971
VI.1	Chartered banks	I Q 1970
VI.2.1	Quebec savings banks	III Q 1970
VI.2.2	Credit unions and caisses popu-	
	laires	IV Q 1970
VI.2.3	Trust companies	II Q 1970
VI.2.4	Mortgage loan companies	II Q 1970
VI.2.5	Sales finance and consumer loan	
	companies	III Q 1970
VII.3	Fire and casualty insurance com-	
	panies	IV Q 1970
VIII.1	Investment dealers	II Q 1971
VIII.2	Mutual funds	II Q 1971
VIII.3	Closed-end funds	II Q 1971
XL.1	Provincial and municipal govern-	
	ments: provincial	IV Q 1971

For the convenience of users, a list of Statistics Canada and other source data publications which have been used to date is given below:

#### Statistics Canada Publications

Title	Catalogue
National Income and Expenditure Accounts Industrial Corporations - Financial	13-001
Statistics Consumer Credit (previous title: Credit	61-003
Statistics) Financial Institutions - Financial	61-004
Statistics	61-006
Provincial Government Enterprise Finance Private and Public Investment in Canada,	61-204
Outlook and Regional Estimates Private and Public Investment in Canada, Outlook , Mid-year Review and	61-205
Regional Estimates	61-206
Credit Unions Quarterly Estimates of the Canadian Bal-	61-209
ance of International Payments The Canadian Balance of International Payments and International Investment	67-001
Position Provincial Government Finance, Assets, Liabilities, and Sources and	67-201
Uses of Funds Hospital Statistics	68-209 83-213

#### **Outside publications**

Bank of Canada Statistical Summary, monthly and annual supplement Bank of Canada Review The Canada Gazette

## Subsector XI.1. Provincial and Municipal Governments: Provincial

The universe¹ of the provincial government subsector is composed of (a) provincial and territorial government departments. (b) special funds and agencies including (i) working capital funds and (ii) non-trusteed public service pension plans operated within governmental budgetary frameworks and (c) government-owned institutions providing services such as education, health, welfare and administration of justice. Financial Flow Accounts include the following which are not part of the universe used for the data incorporated in Provincial Government Finance, Assets, Liabilities, and Sources and Uses of Funds (Catalogue 68-209):

- (i) certain social insurance programs operated by government, e.g., workmen's compensation;
- (ii) non-trusteed public service pension plans operated outside the governmental budgetary framework, e.g., Public Service Superannuation Fund, Ontario;
- (iii) public hospitals.

Provincial government-owned business enterprises and financial institutions are included in Subsectors IV.2 and IX.2 respectively and the Quebec Pension Plan in Subsector XII.2.

In accordance with the definition (see Catalogue 61-204, 1969 issue), used for classifying provincial government commercial operations to Subsectors IV.2 and IX.2, a number of changes have been made recently. For example, the following provincial institutions formerly included in the subsector under discussion are now treated as provincial government enterprises:

Alberta Housing and Urban Renewal Corporation Manitoba Housing and Renewal Corporation New Brunswick Housing Corporation Ontario Housing Corporation

whereas the following, previously treated as provincial government enterprises, are now reclassified as part of the provincial government universe:

Alberta Municipal Financing Corporation British Columbia Ferry Authority Newfoundland and Labrador Rural Electricity Authority Newfoundland Municipal Financing Corporation.

<sup>&</sup>lt;sup>1</sup> For details see Catalogue 68-209.

These lists are illustrative of changes but are not complete. In the near future, the revised financial flows data for provincial government enterprises and their parents (Subsectors IV.2, IX.2 and XI.1) will reflect the above mentioned and other changes.

Not all provinces follow identical accounting frameworks or methods. Some keep their books on a cash basis; some follow an accrual system of accounting; while a third group records revenues on a cash basis and expenditures on an accrual basis. For example, broadly speaking, accounts of Ontario and Saskatchewan are maintained on a cash basis; Quebec and Manitoba follow an accrual system of accounting; while Alberta records revenue on a cash basis and expenditure on an accrual basis. Most special funds of provinces include in their accounts accrued revenue and expenditure.

Balance sheets of the provincial governments as contained in the public accounts are on a net basis. This means that reserves for doubtful accounts on loans and advances are offset against related asset accounts. Investments of sinking funds are offset against related liabilities (for example, bonded debt) on the balance sheets of the provinces in the public accounts. Excess of revenues over expenditures of non-trusteed pension plans operated outside the budgetary framework are often treated as liability items in provincial balance sheets. While recording capital expenditures all provinces do not follow identical methods. Alberta, Ontario and Saskatchewan write off the entire amount of fixed assets during any period of acquisition, while, like most corporate business entities, British Columbia, Manitoba, Quebec and other provinces carry expenditures on fixed assets on their balance sheets and gradually write off the total costs of acquiring such assets.

Some special features of the financial flows system that require modification to the accounting methods noted in the two preceding paragraphs are outlined below. For general principles of the financial flows system of accounting please refer to Financial Flow Accounts, 1962-67 (Catalogue 13-530) and the first quarter 1971 issue of this publication (pages 13 to 16).

The financial flows system, like national income and expenditure accounts, follows an accrual basis of accounting. To meet this objective every effort is made to bring the accounts of all the provinces to an accrual basis. For example, (a) provincial estimates of surpluses on a national accounts basis include corporation tax accrual instead of tax collection data and (b) estimates of investments by provinces in their enterprises are taken from the books of the enterprises which show accrued liabilities and equity such as interest and unremitted profits.

In flow accounts, the effect of entries with regard to the provision of reserves against doubtful accounts are reversed or cancelled by adding such provisions to the respective asset accounts.

Estimates of surpluses are similarly adjusted. Investments of sinking funds (offset against related liabilities in the Public Accounts) are added to the asset side and the corresponding amounts also appear under the relevant liability accounts—for instance, bonded debt—in the balance sheet. Differences between revenue and expenditure of nontrusteed pension plans operated outside the budgetary framework are often treated as liability items (see for example, Ontario Public Accounts, 69/70, page 7, item, Public Service Superannuation Fund) whereas flow accounts, to be consistent with national accounts, treat this item as part of surplus.

The accounts of the provinces which write off the entire amount of capital expenditures during any period of acquisition are adjusted. These estimates are modified first, to fit SNA concepts and then treated as capital expenditures. Net capital expenditure data, carried on the balance sheets of some provinces, are converted to a gross basis, i.e., capital consumption allowances are added to net capital expenditure data. This description is a bare outline of methods adopted for the use of actual capital expenditure estimates in flow accounts. For the current quarterly estimating procedure please refer to the descriptions under category 1600.

Readers may refer to Provincial Government Finance, Assets, Liabilities, and Sources and Uses of Funds, Catalogue 68-209, Table 2 and the relevant notes on pages 27 to 28 for an explanation of how the aggregate balance sheet data contained in the provincial and territorial public accounts are adjusted to fit the conceptual framework of the Financial Management series. Also of interest is Table 6 (see also relevant notes on pages 30 to 32) which presents fiscal year data for sources and uses of funds based on the concepts of Financial Management series including adjustments to Canada totals for the purposes of the financial flow accounts. These two tables taken together establish the relationship between total annual flows which may be derived from Canada totals as per provincial and territorial public accounts and as shown in financial flow accounts. The data representing the excess of revenue over expenditure in Table 6 are netted in arriving at a Canada total and this is after the deduction of non-financial capital acquisition. Sources and uses of funds data are shown on a gross basis.

National Income and Expenditure Accounts, Catalogue 13-001, Table 6, provides quarterly and annual data for gross domestic saving and gross fixed capital formation. Estimates of net purchases of existing and intangible assets are supplied by the Financial Flows Unit of the Provincial Government Section of Statistics Canada. Data for inventories are not available separately.

Provincial Government Finance, Assets, Liabilities, and Sources and Uses of Funds (subsequently referred to as Financial Management

<sup>&</sup>lt;sup>2</sup> Also adjusted to fit SNA concepts of capital formation.

series), Catalogue 68-209, Table 4,3 incorporates most of the information necessary for computing flows for financial asset and liability categories. It should be noted that estimates for investments (category 2513) in provincial government enterprises are based on data in *Provincial Government Enterprise Finance*, Catalogue 61-204.

An alternative source of information for net increase in financial assets and liabilities is Catalogue 68-209, Table 6. This table, though presented on a gross basis, is more useful for comparison on an aggregate level, i.e., (a) total net sources of funds, increased liabilities and/or decreased financial assets, and (b) total net uses of funds, reduced liabilities and/or increased financial assets. Financial Flow Accounts and the Financial Management series do not always follow identical methods for classifying some financial transactions. For example, treasury bill issues by provinces to the chartered banks are classified in flow accounts as bank loans to be consistent with banking data: whereas the Financial Management series include these transactions under "treasury bills." This is an example why reconciliation of flows by type of financial claims, included in Catalogue 68-209, Table 6 and in Financial Flow Accounts, Table 6-35, is not always possible.

Catalogue 68-209, Tables 4 and 6, contain fiscal year data. Therefore, comparable **published** references with regard to source data for estimating flows for various types of financial claims can only be effected by users on a fiscal year basis. Current quarterly data for all the financial asset and liability categories in flow accounts are provided by the Provincial Government Section of Statistics Canada.

The consolidated balance sheet (Table 4) in Catalogue 68-209 is based on (1) public accounts which include balance sheets and schedules thereto of provincial and territorial governments, some provincial government special funds and some social insurance and government pension funds; and (2) the annual reports of other special funds and social insurance and government pension funds not included in the public accounts. To extend coverage of material included in the public accounts and annual reports, quarterly statements of security holdings and monthly reports of debt transactions are obtained from questionnaires sent out by the Financial Flows Unit of the Provincial Government Section. Also used are statements of securities purchased for the Canada Pension Plan Investment Fund. This information is provided by the Department of Finance.

Complete balance sheets are received quarterly from some provinces and from some special funds and social insurance and government pension funds. The other provinces and a few special funds and social insurance and government pension funds send either a quarterly trial balance or a quarterly trial balance or a quarterly trial balance. Also

received regularly from most provinces are quarterly statements of security holdings and monthly reports on debt transactions.

The following paragraphs describe briefly the methods adopted by the Financial Flows Unit of the Provincial Government section in estimating quarterly flows for various types of financial claims. These descriptions may be read in conjunction with the detailed recording of the Financial Flows System of Accounts in Catalogue 13-530, pages 23 to 25 and in the first quarter 1971 issue of this publication, pages 13 to 15.

- (a) Some provinces submit quarterly balance sheets.
- (b) Trial balances and/or statements of securities holdings, monthly debt reports, reconciliation of cash balances etc. are the source of data for preparation of quarterly balance sheets for those provinces which do not submit them.
- (c) Balance sheet estimates are prepared for those funds not providing a complete set of balance sheet data. Included in this group are some special funds and social insurance and government pension funds.
- (d) Balance sheet items such as accounts receivable, accounts payable, loans and advances between components of a provincial or territorial government universe and capital stock issued from one component of such a universe to another are eliminated through consolidation of the pertinent assets and liabilities.
- (e) Each item on the provincial balance sheets, and the balance sheets of funds such as social insurance and government pension funds, is analysed and coded according to an established system of flow accounts classification.
- (f) Changes between successive quarter-ends for each of the balance sheet asset and liability items are obtained province by province and the provincial flows are then consolidated into Canada Totals.
- (g) As the Financial Flows system is a component part of the SNA, Canada totals for various categories are adjusted by adding or deleting items not considered relevant to the SNA concepts series, but which are relevant to the Financial Management series.

#### **Transaction Categories**

1100 - Gross domestic saving equals total of flows shown against categories 1200 and 1400.

1200 — Capital consumption allowances and miscellaneous valuation adjustments: This category includes allowances for consumption of fixed capital and other valuation adjustments.

<sup>&</sup>lt;sup>3</sup> In issues of Catalogue 68-209 to be released after 1972 this table will be numbered 5.

<sup>&</sup>lt;sup>4</sup>Recent data are not comparable to those included in issues of this publication released before August 1970. This is due to some of the changes as noted in National Income and Expenditure Accounts, 1926-1968, pages 5 to 21.

Since the publication of historically revised National Accounts estimates in August 1969 the practice of estimating an imputed rent on government owned buildings has been discontinued. With the development in Statistics Canada of capital stock estimates for government, it has now become possible to calculate depreciation on all government assets on a replacement cost basis. Respective government sectors now include the depreciation in gross domestic saving.

Quarterly data are obtained from Catalogue 13-001, Table 6, items 88 and 90.

1400 - Net domestic saving: This is the sum of the savings of provincial governments and public hospitals as shown in Catalogue 13-001, Table 6, items 81 and 83.

1500 — Non-financial capital acquisition equals total of flows shown against categories 1600 to 1800.

1600 — Gross fixed capital formation: This category covers outlays on new durable assets such as buildings, machinery and equipment, and highway construction. Imported used machinery is "new" to Canada and represents an addition to the total stock of capital equipment in Canada; such purchases are, therefore, included in expenditure on fixed capital.

Annual estimates of capital formation are based on a direct survey of provincial government departments and agencies. Quarterly estimates are based largely on projection techniques.

Quarterly changes are taken directly from Catalogue 13-001, Table 6, items 93 and 95.

1700 - Value of physical change in inventories. Data for this category are not available.

1800 — Net purchases of existing and intangible assets: This category records net flows of investments in existing assets such as land and used property and equipment. Also covered are provincial government sales of such intangibles as mineral leases. Quarterly data are based on estimates provided by the Provincial Government Section of Statistics Canada.

1900 — Net lending or borrowing (category 1100 minus 1500): The estimates in this category differ from those obtained from Catalogue 13-001, Table 6, items 98 and 100. The difference reflects the fact that in the above table there are no data for transactions in existing and intangible assets which are included in flow accounts estimates.

It may be noted that Financial Management series (Catalogue 68-209, Tables 4 and 6) do not distinguish between capital and current expenditures. Outlays on fixed assets and inventories are

deemed to be fully written off in the year of acquisition, and as a result, do not appear either in the balance sheet (Table 4) or in the sources and uses of funds statement (Table 6). This is why excess of revenue over expenditure (Table 6, item 1) is equal to "net lending or borrowing" which is also after the deduction of non-financial capital acquisition. Please refer to notes on page 31 in Catalogue 68-209.

2000 — Net financial investment (category 2100 minus 3100): The change in this category equals the difference between "net increase in financial assets" and "net increase in liabilities." It differs from "net lending or borrowing" (category 1900) by the amount of "discrepancy" (category 4000).

2100 — Net increase in financial assets equals total amounts shown against categories 2310 to 2610, i.e., all financial assets.

2310 - Currency and deposits include categories 2311 to 2313.

2311 — Currency and bank deposits: This category consists of Canadian currency on hand and on deposit with the chartered banks, from which flows derived from the balance sheet item "outstanding cheques" (net credit only) are deducted. The reason for deducting "bank float" is to avoid overestimation of deposit claims on banks. The counterpart of this adjustment is in Subsector VI.1. Deposit liabilities of banks are reduced by the amount representing unsettled cheques of the provinces (an unpublished component included under column B 628 in Table 6 of Bank of Canada Review).

Cash balances are estimated for those provinces which do not provide detailed quarterly balance sheet data. If surplus of these provinces, based on National Accounts estimates, results in a positive flow for a period estimates of corresponding increase will be added proportionately to the flow against this category and net receivables (category 2322 minus 3322).

Periodical changes for cash on hand and on deposit, and outstanding cheques are included in Catalogue 68-209, Table 4, components under item 3110 and 4220 respectively. Table 6 in the above catalogue groups changes for this category with other non-relevant items.

2312 - Deposits in other institutions cover all types of non-bank deposit claims held in Canadian currency. Data are reported in Catalogue 68-209, component included under item 3110 in Table 4, or under items 13 and 36 in Table 6.

2313 - Foreign currency and deposits: These are deposit claims on banks and non-banks. Data for this category are included in Catalogue 68-209, Table 4, item 3120.

<sup>4</sup> See footnote 4, page 19.

2320 - Receivables include category 2322 outy.

2322 — Trade: This category covers trade and other receivables including estimates of receivables of those provinces not submitting quarterly balance sheets (see category 2311 for details). On consolidation pertinent assets and liabilities are cancelled (see details on page 19). Also entries with regard to the provisions of reserves against doubtful accounts are reversed or cancelled by adding such provisions to the asset flow in this category.

National Income and Expenditure Accounts (prior to the first quarter 1970 issue of Catalogue 13-001) did not include provincial capital assistance to industry, as this item was not considered to be part of government expenditure on goods and services. This treatment in National Income and Expenditures Accounts resulted in a debit (increase) to this category; corresponding credit (also an increase) was posted to surplus account in order to offset the effect of recording capital assistances to industry by provincial government. Beginning with the first quarter 1970, National Income and Expenditure Accounts recorded capital assistance to industry as such and the adjustment to this category was no longer required.

Catalogue 68-209 (Table 4, items 3230 and 3250) records source data. Table 6, in this catalogue, also incorporates changes as components of items 14 and 37.

2330 - Loans comprise only category 2332.

2332 — Other loans: This category is composed of loans and advances to (a) local governments, (b) persons including student loans, (c) businesses, (d) hospitals and (e) others.

As noted under the section describing methods (see details, item (d) on page 19), intra-provincial transactions (excluding those with the public hospitals) are eliminated on consolidation. Flows are adjusted in order to remove or cancel the effect of deducting estimates for reserves against doubtful accounts. As will be noted later, Provincial government investments (for example, interest-free working capital) in their enterprises are included as one of the components of asset claims under category 2513.

Catalogue 68-209 (Table 4, items 3317, 3320, 3330, 3340 and 3350 shows relevant data. An alternative source in this catalogue is Table 6, components included under items 15 and 38.

2340 — Government of Canada treasury bills: Catalogue 68-209, (Table 4, item 3411) records investments on this account. Table 6, in this catalogue (items 16 and 39), includes these transactions, on a gross basis, in Federal as well as other types of treasury bills.

Investments in provincial treasury bills are classified under the category 2422, though FM series records separately levels for treasury bills issued by the provinces.

This subsector, normally, shows substantial flows in those asset and liability categories which could be classified as securities. The asset category for mortgages also records sizable quarterly changes. Flows in these categories may require adjustments on account of capital gains or losses, revaluation and amortization. For details of procedures reference may be made to the first quarter 1970 issue of this publication (Pages 13 to 16). This reference will not be repeated as part of the sources and methods descriptions for the respective asset and liability categories which follow.

2410 — Mortgages: This category comprises mortgages and agreements of sale issued by government or government enterprises and others. The major provincial institutions engaged in the development of housing are currently transferred to the enterprises subsector (IX.2). When revised data are published in the near future, flows against this category will reflect these changes in the composition of the universe.

Data for this category are recorded in Catalogue 68-209, Table 4, items 3431 and 3432. An alternative source of information, in this catalogue, presented on a gross basis, is Table 6, items 18 and 41.

2420 - Bonds cover categories 2421 to 2424.

2421 — Government of Canada bonds include investments in direct as well as guaranteed bonds and debentures. Source data are recorded in Catalogue 68-209, Table 4, items 3421 and 3424. Table 6 in this catalogue includes data as components of items 17 and 40.

2422 — Provincial government bonds: This category covers investments in bonds and debentures of, or guaranteed by the provinces. Bond issues of provincial government enterprises are, normally, guaranteed. Also covered are provincial treasury bill holdings. The usual procedure in public accounts is to present bonded debt after the deduction of sinking fund investments. Flow accounts cover the bond investments of sinking funds and bonded debt liabilities of the provinces are adjusted accordingly.

Relevant data are listed in Catalogue 68-209, Table 4, classifications 3413, 3415, 3422 and 3425. Table 6 groups these data on a gross basis with other non-relevant estimates, under items 16, 17, 39 and 40.

2423 — Municipal government bonds include holdings of direct and guaranteed issues. Debts of school commissions and non-financial municipal enterprises are normally guaranteed by senior levels of governments. Please see Catalogue 68-209, Table 4, items 3423 and 3426 for source data. Table 6 of this catalogue presents relevant information as part of the flows shown against items 17 and 40.

2424 — Other Canadian bonds: This category comprises bonds and debentures of corporations and other private institutions. Please refer to Catalogue 68-209, Table 4, item 3427 for source data. An alternative source of information in this catalogue is Table 6, components included against items 17 and 40.

2513 - Claims on associated enterprises -Government: This category includes investments in enterprises not consolidated in the returns submitted to the Governments Division. Transactions mainly take three forms; (a) investments in capital stock (b) loans and advances and (c) notes, Also included are retained earnings of Liquor Control Boards. Non-marketable notes issued by hydro and power authorities classified as investments in securities by some provinces are part of this category. There are some enterprises which record contributions to sinking funds established by provinces as an asset "Corporation equity in government sinking fund." For flow accounts, provincial loans and advances to these enterprises are reduced by the changes in the above-noted asset classification. To achieve consistency between provincial government and provincial government enterprises subsector, the latter subsector must offset loan liabilities by the amount of reported enterprises equity in the provincial sinking fund.

It was noted earlier that claims of provinces on their enterprises are estimated from enterprise records rather than the public accounts. There are normally, substantial differences between the assets shown by provinces and the corresponding liability estimates recorded by the enterprise. This is due to any one or a combination of the reasons noted below:

- (a) A province and an enterprise involved in a transaction may not record it at the same date. This is especially applicable to transactions taking place at the beginning and end of accounting periods.
- (b) Enterprises covered in the survey may have different year-end dates to the ones used by the provinces.

The basic procedure adopted has been to absorb the difference between the provinces' data and the corresponding estimates from enterprises records in the category 2610—Other financial assets.

Data used in financial flow accounts are those provided by the Provincial Government Section of Statistics Canada.

Approximate estimates, (published normally 18 months after the end of period covered) for fiscal year ends nearest to December can also be obtained

from Catalogue 61-204, 1969 issue, Table 5, items 13(iii), 17(iii), 18(iii) and 20(iii). But in this source fixed assets transferred by the provinces appear as a liability item under proprietory equity. Financial Flow Accounts omit this item as transfers of fixed assets, from provinces to their enterprises, are considered neither a sale (by government) nor a purchase (by the enterprises).

2520 — Stocks: This category is used to record investments in preferred and common shares of Canadian corporations. Excluded are the holdings of capital stocks issued by provincially owned enterprises. Financial claims of these types issued by one component of a provincial government universe to another are eliminated. Catalogue 68-209 records source data in Table 4, item 3442. An alternative source of information in this catalogue is Table 6, components under items 19 and 42.

2530 — Foreign investments consist of changes in holdings of foreign securities such as bonds, debentures, stocks, treasury bills, etc. Reference may be made to Catalogue 68-209, Table 4, item 3500, or Table 6, items 22 and 45. Changes for most published quarters have been too small to be expressed.

2610 — Other financial assets: This category is composed of (a) interest and taxes receivable, (h) miscellaneous inter-government receivables (excluding receivables between components included in the universe of a provincial government), (c) government and non-government notes, (d) other financial asset claims on government, government enterprises and others and (e) other assets.

The following adjustments to the flows against this category result from substitution of data for the purposes of estimates in National Income and Expenditure Accounts:

- (a) Estimated collections of provincial personal and corporate income taxes are used in lieu of advances on this account made by the Federal Government. An excess of estimated collections over advances results in an increase (credit) of the surplus estimate with a corresponding increase of flows under this category, and vice versa.
- (b) Accrual of provincial corporation income tax is used for estimating revenue on a National Accounts basis in lieu of corporation income tax collection on this account. The effect of using tax accruals instead of collections of corporation income taxes is to increase (or decrease) the surplus estimate with corresponding increase (or decrease) of flows under this category.
- (c) Estimates of federal transfer payments to the provinces are based on Government of Canada sources. Revenues on this account reported by the provinces are not used. As in the previous case, this substitution may result in an increase (or decrease) which is matched by a corresponding increase (or decrease) of flows shown under this category.

Other adjustments are as follows:

- (a) Flow accounts omit the provincial estimates of accounts receivable for transactions with the Federal Government as the corresponding liabilities are not recorded in the Public Accounts of Canada. This normally results in an increase of flows in this category.
- (b) Adjustments are made for the difference between (i) estimates of claims of provinces on their enterprises as shown in provincial records and (ii) corresponding liability estimates shown by provincial enterprises. See category description 2513
- (c) Flows against this category are adjusted for the discrepancy between (i) the net lending or borrowing (category 1900) data as per National Accounts for public hospitals and (ii) net financial investment (category 2000) estimates for these institutions based on data in Hospital Statistics, Catalogue 83-213.

Source data are recorded in Catalogue 68-209, Table 4, items 3210, 3220, 3240, and components included in items 3451 and 3452. An alternative source of information in this catalogue is Table 6. Items 14, 20, 21, 37, 43 and 44 in this table group estimates with other non-relevant data for this category.

3100 - Net increase in liabilities = total of categories 3320 to 3610.

3320 - Payables include only category 3322.

3322 — Trade: This category covers amounts payable arising from the purchase of goods and services including estimates of payables from those provinces which do not submit quarterly balance sheets (see Category 2311). Also included are amounts due on this account to provincial enterprises whose returns are not consolidated with those of the provinces. The Province of Quebec pays an amount annually to the city of Montreal to meet debt commitments resulting from construction of Metropolitan Blvd., whose assets and liabilities were assumed by the province. Annual amounts due on this account are included in this category and the corresponding assets are recorded under Subsector XI.2, category 2322.

Accounts payable issued from one component of a provincial government universe to another are eliminated on consolidation. Financial Management Series include outstanding cheques as an item under "payables", but in flow accounts changes for outstanding cheques are shown as a deduction from cash and deposit balances held in chartered banks (see category 2311).

Further adjustments are as follows:

(a) Refunding of a previous year's expenditures, which is eliminated from National Accounts revenue series, has the effect of decreasing surplus. To balance subsector flow accounts, an amount equivalent to the decrease in surplus is added to the flow in this category.

- (b) Another adjustment recorded under this category is the difference between estimates of capital formation for this subsector incorporated in National Accounts and similar actual estimates based on data from provincial public accounts.
- (c) The flow against this category is also reduced by the amount of any transfers to benevolent associations or other social assistance agencies. This is known as "linking adjustment."

Source data appear in Catalogue 68-209, Table 4, items 4230 and 4260. An alternative source of information in this catalogue is Table 6, components included in items 7 and 30.

3330 - Loans cover categories 3331 and 3332.

3331 — 3ank loans: This category is composed of short-term bank loans including overdrafts and provincial treasury bills issued to the chartered banks.

Quarterly changes are estimated by the Financial Flows Unit of the Provincial Government Section. Estimates under this category are based on the Bank of Canada Review, Table 7, item. B 622. Differences between the estimates of flows on this account based on data in the Bank of Canada Review and in provincial public accounts are recorded under category 3610.

3332 — Other loans: The components of this category are (a) loans from Federal Government, (b) federal government enterprises and (c) others. Liabilities on this account to provincial government enterprises are included under category 3513. As already noted, loans and advances between components of a provincial government universe are eliminated on consolidation. Some major financial institutions engaged in the field of housing development are transferred to the provincial enterprises Subsector (IX.2). Data for this category will be affected when revisions are made in the near future to reflect changes in the composition of the universe for this subsector.

For source data please refer to Catalogue 68-209, Table 4, items 4311, 4312 and 4320. An alternative source of information in this catalogue is Table 6, components included against items 8 and 31.

3420 - Bonds include categories 3422 and 3424.

3422 — Provincial government bonds: This category includes liabilities for provincial treasury bills and bonds and debentures issued to (a) one of the entities included in the universe of this subsector, (b) provincial government enterprises, (c) Canada Pension Plan Investment Fund and (d) others. Also covered are liabilities for provincial

savings bonds. As noted under category 3331. treasury bills issued to the chartered banks are treated in flow accounts as bank loans. Matured securities outstanding are excluded from this category and added to the changes recorded against category 3610. Normally, provincial Public Accounts present estimates of outstanding debt after the deduction of sinking fund earnings and investments. whereas in flow accounts these liabilities are increased by an amount equivalent to the investments and earnings of sinking funds. A major provincial institution in the field of municipal financing has been transferred to this subsector from the provincial government enterprises subsector (IX.2). Revised data will be published shortly to reflect these changes with regard to the composition of universe.

For source data refer to Catalogue 68-209, Table 4, items 4413, 4414, 4430, 4500, 4610, 4620 and 4630. An alternative source of data in this catalogue is Table 6, items 4, 5, 27, 28, and components included against items 9 and 32.

3424 — Other Canadian bonds includes institutional bonds. Source data are based on Catalogue 83-213. Table 2.

3513 — Claims on associated enterprises — Government: This category is composed of loans and advances from and notes issued to provincial government enterprises. In the financial flows system, Ontario Savings Offices and Alberta Treasury Branches are treated in a manner analogous to provincial government enterprises (included in Subsector IX.2). An imputed liability equivalent to the total assets of these two institutions is added to the flow against this category; the corresponding assets appear under the Subsector IX.2, category 2513.

Source data appear in Catalogue 68-209, Table 4, items 4314, 4716, and 4814. An alternative source of information in this catalogue is Table 6, components included against items 8, 10, 11, 31, 33 and 34

3610 - Other liabilities: This category consists of miscellaneous inter-government pavables, interest due, matured securities outstanding, notes issued to others, some deposit liabilities to (i) outsiders and (ii) local governments, and other liabilities. Miscellaneous inter-government payables cover the long-term debt liabilities of city of Montreal which province of Quebec assumed; corresponding assets for the purpose of flow accounts appear under Subsector XI.2, category 2610. These debts arose in connection with the construction of Metropolitan Blvd. There are some pension plans which are considered to be non-trusteed for the National Accounts purposes but which are treated as trusteed for computation of estimates in Financial Management Series. It is for these plans that the data as reported in Catalogue 68-209. (Table 4, item 4800) are reduced by the excess of revenue over expenditure and the saving (category 1400) of this subsector is increased by a corresponding amount. As stated under category 3331, flow against this category is adjusted with the amount representing the difference between bank loan liabilities as per Bank of Canada Review and estimates on this account based on provincial public accounts.

Source data are recorded in Catalogue 68-209, Table 4, items 4210, 4240, 4250, 4730, 4830 and 4840. Alternative source of information in this catalogue is Table 6, components included against items 7, 10, 11, 30, 33 and 34.

4000 — Discrepancy: Flows against this category represent the difference between "net lending or borrowing" (category 1900) and "net financial investment" (2000).

#### TECHNICAL NOTES

(a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as "corporate claims", while the rest of the world sector include these in the "other assets" category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

(b) Commencing with the fourth quarter 1970 publication data are based on direct estimates of

net purchases of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

(c) Prior to second quarter 1970 data for category 1800 in subsectors IV.1 and IV.2 were derived residually. Subsequent data are based on direct annual estimates of enterprises.

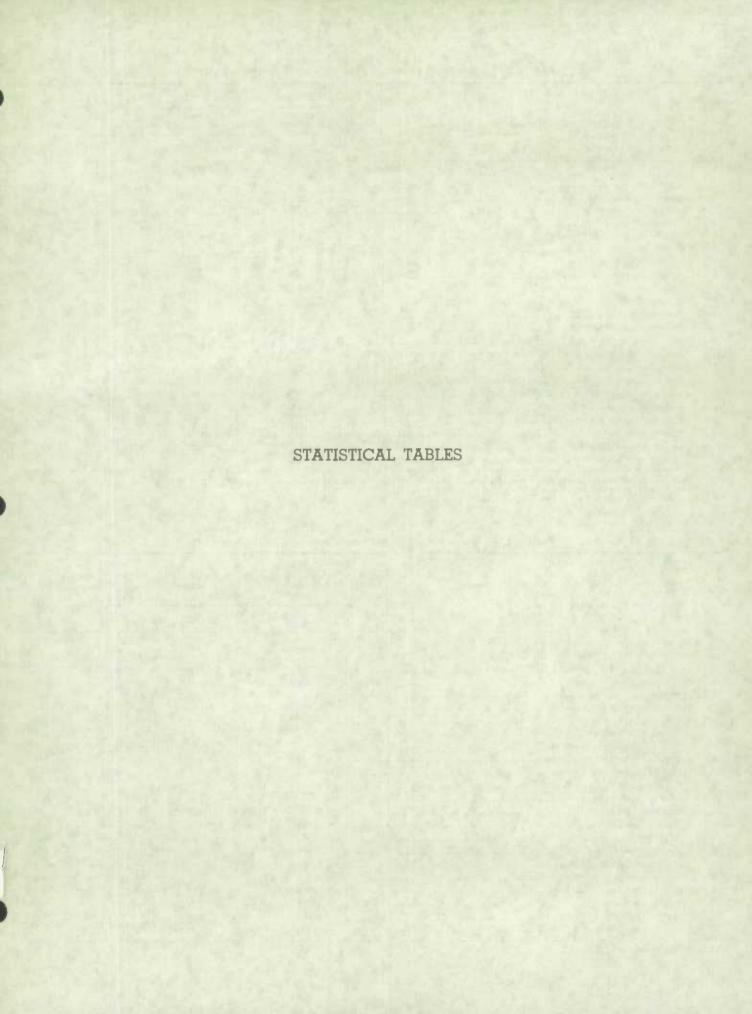


TABLE 2-1. Summary of Financial Flows Accounts for the Year, 1970

	Category	Pers unincor busine resid	porated ss and	Non-fir busir		Fed govern	
No.		Use	Source	Use	Source	Use	Source
				millions of	dollars		
1	Gross domestic saving	-	7,012	-	7,548	- 1	1,413
2	Non-financial capital acquisition	4, 128	_	10,604	-	532	_
3	Net lending or borrowing		2,884		- 3,056	_	881
4	Discrepancy	-	833	-	- 1,007	-	- 18
5	Net increase in financial assets	3,818	-	2, 128		3,241	_
6	Net increase in liabilities	-	1,767	_	4,177	_	2,342
7	Net financial investment (5-6)	-	2, 051	_	- 2,049	- 1	899
8	Official international reserves			-		_	_
9	Canadian currency and deposits	4,033	_	235	-	90	24
10	Foreign currency and deposits	286		- 182	-	_	_
11	Consumer credit	5	683	50		-	_
12	Other receivables or payables	-	808	1,042	325	_	12
13	Bank and other loans		- 93	22	- 28	171	- 54
14	Short-term debt instruments including government of Canada treasury bills	- 819	- 1	13	40	- 3	730
15	Mortgages	_	2, 063	- 19	189	23	
16	Canadian bonds	393	_	- 4	1,877	819	1, 129
17	Life insurance and pensions	1,790	_	-	_	_	- 6
18	Claims on associated enterprises	- 1,694	- 1,694	851	987	2,500	20
19	Canadian stocks	- 649	T	- 68	705	26	
20	Foreign securities	14	-	2	_	- 32	_
21	Other assets or liabilities	459	_	186	82	- 353	487
22	Official monetary reserve offsets	-	-	-	_	_	_

Persons, unincorporated business and residual error of estimate, income and expenditure accounts: Sectors I, II and XIV.
 Non-financial business: Sectors III and IV.
 Federal government: Sectors X and XII. 1.

TABLE 2-2. Summary of Financial Flows Accounts for the Year, 1971

	Category	7, 256					
No.		Use	Source	Use	Source	Use	Source
				millions of	dollars		
1	Gross domestic saving	_	7,591	_	8, 181	- 1	1, 232
2	Non-financial capital acquisition	5, 202		11,406	-	615	-
3	Net lending or borrowing		2, 389	-	- 3, 225	_	617
4	Discrepancy	-	272	-	- 347	-	163
5	Net increase in financial assets	7,256		3,455		3,599	-
6	Net increase in liabilities	_	5, 139	_	6,333	_	3, 145
7	Net financial investment (5-6)	-	2, t 17	-	- 2,878	_	454
8	Official international reserves	-	-	-		-	-
9	Canadian currency and deposits	5,742	-	629		762	25
10	Foreign currency and deposits	- 712	-	- 204	-	1	abbo
11	Consumer credit	9	1, 334	98	_		-
12	Other receivables or payables		4 19	1, 440	1,090	1	3
13	Bank and other loans	-	2, 148	116	347	416	48
14	Short-term debt instruments including government of Canada treasury bills	- 13	-	- 60	326	5	205
15	Mortgages	_	3,211	49	267	8	-
16	Canadian bonds	2,544	-	94	2, 734	443	2,571
17	Life insurance and pensions	1, 922	-	-		_	- 11
18	Claims on associated enterprises	- 1,973	- 1,973	543	399	1, 921	22
19	Canadian stocks	- 1,567		110	586	24	
20	Foreign securities	- 289	-	70	_	- 25	~
21	Other assets or liabilities	1,593	_	570	584	43	28::
22	Official monetary reserve offsets			-	*Salar	_	-

See footnote(s) Table 2-1.

TABLE 2-1. Summary of Financial Flows Accounts for the Year, 1970

				siness'	Financial bu	of the	Rest o		Provin		
No.	Total			Other finance		Monet: authori	world		pal	municipal posernment	
	Source	Use	Source	Use	Source	Use	Source	Use	Source	Use	
					of dollars	millions					
	18,535	- 1	572	-1	1	-1	- 1, 115	-	3, 104	- 1	
	_	18,535		191		5	-	164		2,911	
		-	381		- 4	- 1	- 1, 279	-	193	-	
1	-	-	46	-	- 8	-	- 219	_	373		
	-	22, 807		8,342	-	2, 178		1,403	_	1.697	
	22,807	-	8,007	-	2, 174	-	2,463	_	1,877	-	
	-	-	335	- 1	4		- 1,060	-	- 180	-	
	i, 662	1,662				1,662	1,662	_	_		
	5,025	5,025	4,581	566	420	-	-	27	_	74	
1	119	119	DE TOTAL	- 5	-	-	119	_	-	20	
1	683	683	3411	628	-	-	-	-		-	
1	1, 123	i, 123	17	- 2	-	60 -	-	-	- 39	83	
1	592	592	207	4 29		- 1	237	- 89	3 23	60	
1	596	596	- 174	1,052		141		221	_	- 9	
1	2, 251	2, 25 i	- 1	2, 045	-	-	-	-	_	202	
1	4,884	4,884	298	2, 685		40	-	632	1, 580	319	
1	1,790	1, 790	1, 796	-		-	_	-	-1	-	
1	2, 274	3, 146	1, 028	i 26	1,644	66	280	690	9	607	
	726	- 146	21	607	-	_	-	- 82		20	
2	- 73	- 73	-	- 57			- 73	-	-	-	
2	1, 156	1, 156	234	268	111	270	238	5	4	321	
2	- 1	- 1	_		- 1	-	_	- 1	_	-	

TABLE 2-2. Summary of Linaucial Flows Accounts for the Year, 1971

Provincial Rest of the			Financial b		Total					
governo	ipal	worl		Mone author	ary ities	Other finance		I of an		
Use	Source	Use	Source	Use	Source	Use	Source	Use	Source	No
				millions	of dollars					
-	3, 454	- 1	- 12	- 1	1		735	-	21, 182	
3,419		233	_	2		305	-	21, 182		
-	35	_	- 245	-	- 1	_	430	-	_	
-	- 63	-	- 18	-	- 4	_	- 3	dilate	-	4
2, 294	-	159	-	1,500	_	12, 493	-	30,756	-	1
-	2, 196	_	386	-	1,497	_	12,060	- 1	30,756	
-	98	-	- 227	-	3	-	433	- 1	-	1
-	-	-	896	896	-	_	-	896	896	8
411	-	92	-		658	904	7,857	8,540	8,540	
2	-	_	- 1,012	-	-	- 99		- 1,012	- 1,012	10
-	-	_	-	-		1, 227	-	1, 334	1, 334	11
17	- 38	1000	-	-		6	- 22	1,452	1,452	1:
114	259	88	387	3	-	2, 943	491	3,680	3,680	13
5	-	77	_	264	-	126	- 127	404	404	
335	-	-	TO VE	-		3, 089	3	3,481	3,481	
418	1,871	326		311	-	3,377	335	7,511	7,511	
	-	-	-	-	-	-	1,933	1,922	1,922	
387	4	879	315	44	847	110	990	1,911	604	
3	-	- 135		-		760	- 84	- 805	502	
No.	-	7	- 223	-	7	21	-	- 223	- 223	
504	100	- 1, 168	23	- 18	- 8	41	684	1, 665	1, 665	
-	-	-		-	-	-	-	-	-	2

<sup>\*</sup>Frontincial and municipal government: Sectors XI and XII 2.
Plannicial business: Monotary authorities — Sector V. Other finance — Sectors VI, VII, VIII and IX.
Note: Total mass the infalls 13 municipal sources 113 mills 12 mills 13 mill

TABLE 3-1. Financial Flows Matrix, Fourth Quarter, 1970

	TABLE 3-1, Financial Flows	o mania, i ou	tii quatter, 1	., 10		
		7-201-101	Maria Maria	Sectors		
				000013		The State of
	Transaction category		II.	III. Non-	IV. Non-	V.
		I.	Unincor-	financial	financial	The
		Persons	porated business	private	government	monetary authorities
Category				corporations	enterprises	
No.						
				nillions of dollar		
1100	Gross domestic saving	- 19	905	1,566	178	1
1101 1200	Residual error of estimate, income and expenditure accounts  Capital consumption allowances and miscellaneous valuation		-	-	_	-
	adjustments	_	836	1,142	165	1
1400	Net domestic saving	- 19	69	424	13	
1500	Non-financial capital acquisition	- 111	681	1, 995	486	1
1501	Residual error of estimate, income and expenditure accounts	_	en e	_	_	
1600	Gross fixed capital formation	-	1,092	2, 269	555	1
1700 1800	Value of physical change in inventories	- 111	- 411	- 275	- 70	
	the business of overself who strongers appear the termination					- 1
1900	Net lending or borrowing (I100-1500)	92	224	- 429	- 308	-
2000	Net financial investment (2100-3100)	761	224	- 424	- 63	-
2100	Net increase in financial assets	1,808	50	- 146	- 57	620
2210	Official international reserves:					-
2211 2212	Official holdings of gold and foreign exchange				Ξ	30 98
2213	Special Drawing Rights	_	-	~	-	1
2310 2311	Currency and deposits:	571		227	27	
2312	Currency and bank deposits	464		56	4	J. Was St. Line
2313	Foreign currency and deposits	- 113	-	44	- 35	-
2320 2321	Receivables: Consumer credit		18	154		_
2322	Trade	-	_	- 520	14	_
2330	Loans: Bank loans					
2332	Other loans		_	_	- 28	_
2340	Government of Canada treasury bills	38	100000	- 8	- 2	159
2350 2410	Finance company and other short-term commercial paper	- 393		66 ~ 21		
2420	Bonds:					
2421	Government of Canada bonds	902		- 1	- 5 - 10	44
2422 2423	Provincial government bonds	18		-	-	_
2424	Other Canadian bonds	11		37	- 16	- I
2430 2510	Life insurance and pensions	622	_			
2511	Non-corporate	105		167	10	_
2512 2513	Corporate <sup>2</sup>	_		101	- 2	22
2520	Stocks <sup>2</sup>	- 339	-	- 31	1 3	
2530 2610	Foreign investments	30	32	- 12 - 304	- 20	266
2700	Official monetary reserve offsets	_	_	_	-	-
2100	Brain and to Blabillain	1.047	- 174	278	6	620
3100	Net increase in liabilities	1,041	214	210		0.00
3210 3211	Official international reserves: Official holdings of gold and foreign exchange	_				-
3212	International Monetary Fund, general account		-			_
3213	Special Drawing Rights	_	F	~	_	
3310	Currency and bank deposits <sup>3</sup>	-	_	-	-	424
3312	Deposits in other institutions	_	-			_
3313 3320	Foreign currency and deposits			7 2 2		
3321	Consumer credit	375	- 070	- 00	45	- Mar
3322	Trade		- 676	66	45	
3330 3331	Bank loans	672	12	- 409	- 91	-
3332	Other loans		- 311	39	- 48	I
3340 3350	Government of Canada treasury bills	_	_	- 20	_	_
3410	Mortgages	-	696	- 37	- 1	
3420 3421	Bonds: Government of Canada bonds	_	_	_	- 1	~
3422	Provincial government bonds	-	_	-	75	- mar
3423	Municipal government bonds			425	E I	
3424 3430	Other Canadian bonds	-1		_	-	-
3510	Claims on associated enterprises:	TALES OF S	105		TOUR IS	16 10
3511 3512	Non-corporate	~	-	72	-	_
3513	Government	-	-	101	4	67
3520	Stocks		_	-		
3530 3610	Other liabilities		-	41	23	129
3700	Official monetary reserve offsets	-		_	_	I I I I I I
4000	Discrepancy (1900-2000)	- 669		- 5	- 245	-
2000						

<sup>&</sup>lt;sup>1</sup> Sector III see Technical note (b); Sector IV see Technical note (c). <sup>2</sup> Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-1. Financial Flows Matrix, Fourth Quarter, 1970

Sectors											
VII. Chartered banks	VI 2. Other lending institutions	VII. Insurance companles and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	Category
				m	illions of doll	ars					
12	46	26	11	25 -	333	477	231	- 480	376   376	3, 688 376	1100 1101
10	8 38	3 23	1 10	_ 25	60 273	248 229	231	- 480	= = =	2, 474 838	1200 1400
9	3	21	_	18	135	803		22	- 375	3,688	1500
-	-	-	_	-	161	700	_	_	- 375	- 375 4, 844	1501 1600
12	9	13	_	4	161 - 25	728	_	_	_	- 781	1700
- 3	- 6	8	_	14	- i	75	-	22	-	_	1800
3	43	5	11	7	198	- 326	231	- 502	751	-	1900
145	43	5	10	- 6	185	- 622	231	- 489	-	-	2000
1,802	304	688	7	330	1,611	- 108	231	- 58	-	7, 082	2100
.44-12						DAG TO				30	2210 221i
_	_	I	one of	_	_	_		_	-	98	2212
-	_	-	-	-	-	-	-	_	-	1	2212 2213 2310 2311
102	190	184	- 35	- 1	1,243	- 234	_	- 40	_	2, 234	2311
7	- 3 25	- 14	- 18 - 5	- 19		- 39 - 75	_	_1		432 ~ 158	2312
										375	2320
193	- 40	15	35 I	- 7		8				- 58i	2322
						111111111111111111111111111111111111111	1			469	2320 2321 2322 2330 2331
469	- 113	_	- 70	91	19	23	_	- 161	-	- 239	2332
= 21	- 13 - 24	- 6 - 54	37	- 2	- 5	- 9	_	- 14 152	_	160 - 252	2340 2350
56	321	84	-	162	4	50	-	-	-	658	2410
484	- 14	16	- 109	24	45	- 20	1	- 4	_	1,363	2420 2421
79	11	211	31	34	- 11	- 98	208	- 6	-	341	2422 2423 2424
76 22 120	- 12 - 8	36 216	- 5 34	34	9	75 2	I	- 29 133	_	142 563	2424
-	-	_	-	-	-	-		-	- 1 - 1	622	2430 2510
_	_	_	_	_	-	_		-	-	105	2511
29	- 23	- 6	- 14	10	305	22	15	240	_	403 372	2512 2513
-	- 4	123	24	- 1	II.	6	-	- 12	_	- 222 73	2520 2530
267	- 12 - 1	- 41	95 2	1	- 32 21	181	7	- 318	_	93	2610
-		_	-	-	-	-	-	-	-	-	2700
1,657	261	683	- 3	336	1, 426	514	_	431	-	7, 082	3100 3210
-	_	_		9733-	-	_	-	30	-	30	3210 3211
-			1	_				98		98	3212
				757	4	A THE				2, 234	3310
1, 80%	429	-	2	1	-	=	-	-	_	432	3312
-	-	-		-	-	100	-	- 158	-	- 158	3313 3320
_	- 3	13	- 21	- 6	īı	- 22	=	=	=	375 - 581	3321 3322
	81		142	- 18	_	60		_		469	3330 3331
_	2	-	~ 33	4	- 37	111	_	34	-	- 239 160	3332 3340
_	- 217	_	- 15	=	160	1 2	_	-	-	- 252	3350
-	-	-	-	-	_	-	-			658	3410 3420
_	-	-	_		1,364			-		1,363	3421
_	-	_	-	20	-	246 142	_	_		341 142	3423
-	88	****	47	-	-	3	-	-	-	563	3424
-	-	640	-		- 18	-	_		470.6	622	3430 3510
		-	-	-	-	_	_	88		105 42	3511 3512
	- 124	12	- 4	318	- 18	I	-	-	-	372	3513
1	53	2	- 17	_	_	_	_	73		139	3520 3530
- 143	- 48	16	- 104	5	- 40	- 47	=	267	-	93	3610
	3 5	-	-			_					3700
- 142	_	-	1	13	13	296		- 13	751 and Sector X \$6	- 1112	4000

Category 3311 includes currency and demand deposits -Subsector V. 3 \$208 million; Subsector VI, I \$446 million and Sector X \$6 million.

TABLE 3-2. Financial Flows Matrix, Fourth Quarter, 1971

		Sectors						
Category	Transaction category	I. Persons	II. Unincor- porated business	III. Non- financial private cor- porations	IV. Non- financial government enterprises	V. The monetary authorities		
			mi	llions of dolla	us			
1100	Gross domestic saving	149	951	1, 945	205	1		
1101	Residual error of estimate, income and expenditure accounts		_ 885	1.276	175	-		
1400	Net domestic saving	149	66	669	30	RAL -		
1500	Non-financial capital acquisition	- 127	646	2, 595	539	1		
1501 1600	Residual error of estimate, income and expenditure accounts	1000	1.241	2, 585	562	1		
1700 1800	Value of physical change in inventories	- 127	- 595	92 - 82	- 24 1	=		
1900	Net lending or borrowing (1100 - 1500)	276	305	- 650	- 334			
2000	Net financial investment (21-3100)	940	305	- 914	- 381	3		
2100	Net increase in financial assets	2, 309	- 161	450	21	838		
2210 2211	Official international reserves: Official holdings of gold and foreign exchange				-	548		
2212 2213	International Monetary Fund, general account Special Drawing Rights	_	NI UNITED			31		
2310 2311	Currency and deposits:  Currency and bank deposits	490		398	- 33	_		
2312 2313	Deposits in other institutions Foreign currency and deposits	649 - 168		- 8 - 77	- 26 4	_		
2320	Receivables: Consumer credit	100	19	204		-		
2321 2322	Trade		-	- 143	27	_		
2330 2331	Loans:  Bank ioans	-	-	-	48	- 17		
2332 2340	Other loans Government of Canada treasury bills	- 12		41	- 9	- 3 - 12		
2350 2410	Finance company and other short-term commercial paper Mortgages	142	_	27 33	- 3	- 12		
2420 2421	Bonds: Government of Canada bonds	2, 332	_	- 4	14	65		
2422 2423	Provincial government bonds Municipal government bonds	- 278 64	_		- 2	_		
2424 2430	Other Canadian bonds Life insurance and pensions	- 141 618	_	5				
2510 2511	Claims on associated enterprises: Non-corporate	~ 687			_	_		
2512 2513	Corporate <sup>2</sup> Government			121	- 1	13		
2520	Stocks <sup>2</sup>	- 715 15		- 8 - 16	1 2	_		
2530 2610	Foreign investments Other financial assets	-	- 180	- 123	- 5	212		
2700	Official monetary reserve offsets	1, 369	- 466	1, 364	402	835		
3100	Net increase in liabilities	1, 509	- 400	1,30%	30%	033		
3211 3212	Official holdings of gold and foreign exchange International Monetary Fund, general account	_	_	-	_	_		
3213	Special Drawing Rights	-	-	-	-	-		
3310	Currency and deposits: Currency and bank deposits	-	-	-	_	315		
3312 3313	Deposits in other institutions Foreign currency and deposits		=		- 11-	-		
3320 3321	Payables: Consumer credit	570		-		agen		
3322 3330	Trade Loans:	_	- 734	476	162			
3331 3332	Bank loans Other loans	799	35 - 45	295 28	- II 45	_		
3340 3350	Government of Canada treasury bills	_		- 28		= =		
3410 3420	Mortgages Bonds:	-	965	80	- 1	-		
3421	Government of Canada bonds Provincial government bonds	_	_		62	_		
34 22 34 23	Municipal government bonds Other Canadian bonds	_	-	313				
3424 3430	Life insurance and pensions	-		-	-	-		
3510 3511	Claims on associated enterprises: Non-corporate	_	- 687	_ 135	-	-		
3512 3513	Corporate <sup>2</sup> Government			- 135	121	439		
3520 3530	Stocks <sup>2</sup> Foreign investments		=	132	-			
3610 3700	Other liabilities Official monetary reserve offsets	=	_	203	24	81		

Sector III see Technical note (b); Sector IV see Technical note (c).
 Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-2. Financial Flows Matrix, Fourth Quarter, 1971

					Suntag						
-					Sector						
VII. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	Category No.
				m	illions of doll	ars					
21	64	27	22	37	264	586	197	288	99	4, 856	1100
_	-	_	_		_	_			99	99	1101
10	9 55	3 24	1 21	37	68 196	271 315	197	288	***	2. 699 2. 058	1200 1400
12	24	89	3	9	189	925	_	50	- 99	4, 856	1500
12	24	9	3	- 1	194	853	_	_	- 99	- 99 5, 485	1501 1600
	-	80		- 8	- 3 - 2	72	-	50	=	- 530	1700
9	40	- 62	19	28	75	- 339	197	238	198		1900
191	39	- 62	18	11	- 132	- 471	197	256	130		2000
2.307	667	628	191	318	1,934	466	197	709		10,874	2100
				_	_			_	_	548	2210 2211 2212 2213
_		_	_	_	_			_	_	31	2212 2213
201	101	- 30	145	- 1	1,301	- 124	_	69	_	2, 517	2310
	- 21 - 21	41	10	- 4	_	- 3	_	2		682 - 268	2312 2313 2320
264	49	4	30	-	_	-	_	_	_	570	2320 2321
	-	- 38	9	- 3	1	9	-	-	-	- 138	2321 2322 2330
1,390	61	-	- 14	79	168	28		94	-	1.390	2331 2332
45.5	- 2 - 65	- 3 - 107	13 - 50	4	- 7		_	- 14 196	-	- 35 115	2340 2350
321	427	121	10	156	_	85	-		-	1.050	2410 3420
- 15 28	53 99	- 47 253	8 61	- 6 74	- 232 - 3	16	1 159	- 10 151	_	2, 160 628	2421 2422
365 7	37 4	13 214	4 11	- 15 4	_	73 10	_	- 21 - 36	-	21 1 298	2423
1	-	_	-	-	-	-		-	-	618	2424 2430 2510
16	- 84	- 2	57	_	-	-	_	287	_	- 687 395	2511 2512
_	12	183	- 52	11 23	661 8	114	21	- 26	_	819 - 574	2513 2520
- 86	- 26 1	17	- 11 - 43	- 4	- 25 60	266	16	17	_	- 44 140	2530 2610
			-	-	-	200	-	-		140	2700
2, 116	628	690	173	307	2, 066	937	-	453	- !	10.874	3 100
	_	_	1884			2		548	_	548	3210 3211
-	_		_			-	_	31	_	31	3212 3213
2.195	_	-	_		7	_		_		2.517	3310 3311
-	671	_	5	6	_		-	- 268	-	682 - 268	3312 3313
and a	_		-	_	_	_	_		-	570	3320 3321
-	- 2	- 6	- 13	- 8	14	- 27	-			~ 138	3322 3330
- 18	90 - 32	I I	123 179	- 7	50	66 129		107		1.390 447	333 1 333 2
_	137	_	-6	_	- 35	_		_		- 35 115	3340 3350
	6		-	-	-1	-	-	_		1,050	3410 3420
end end	-	nates	=	18	2. 160	548	_	_	-	2. 160 628	3421 3422
5	- 35	_	13		_	211		_	4-35	211	3423 3424
-	-	633	_	_	~ 15	-	-	-	-	618	3430 3510
_	- 88	- 18	- 54		_	_	_	65	-	- 687 - 230	3511 3512
	- 5	5	- 81	272	- 15	2	_		_	819 51	3512 3513 3520
- 58	- 114	76	- 5	22	- 100	-6		- 44 13		- 44 140	3530 3610
	44		- / -	_	2000	-	-	-	-	-	3700
183	1	_	1	17	207	132	-	- 18	198	-	4000
						1					

<sup>&</sup>lt;sup>3</sup> Category 3311 includes currency and demand deposits — Subsector V. 1 \$205 million; Subsector VI. 1 \$751 million and Sector X \$8 million.

TABLE 3-3. Financial Flows Matrix for the Year, 1970

		Sectors								
Category	Transaction category	I. Persons	II. Unincor- porated business	III. Non- financial private corporations	IV. Non- financial government enterprises	V. The monetary authorities				
			m	illions of dollar	S					
1100	Gross domestic saving	3,975	3,488	6,670	878	1				
1101 1200	Residual error of estimate, income and expenditure accounts Capital consumption allowances and miscellaneous valuation	_	-	_	_	-				
1400	adjustments Net domestic saving	3,975	3,281	4,683 1,987	661 217	1				
						5				
1500 1501	Non-financial capital acquisition	- 419	4,000	8,756	1, 943	9				
1600	Gross fixed capital formation	_	3,977	8,474	2, 105	5				
1700 1800	Value of physical change in inventories	- 419	23	275 7	- 163	_				
1900	Net lending or borrowing (1100 - 1500)	4,394	- 512	- 2,086	- 1,065	- 4				
2000	Net financial investment (2100 - 3100)	2, 563 3, 354	- 512 464	- 1, 404 1, 908	- 645 220	2, 178				
2210	Net increase in financial assets	3, 334	404	1, 500	220	2, 148				
2211	Official holdings of gold and foreign exchange	-		500		1,270				
2212 2213	International Monetary Fund, general account	_	_			199 193				
2310	Currency and deposits:	2 502		37	96					
2311 2312	Currency and bank deposits  Deposits in other institutions	2,503 1,530		97	5					
23 13 23 20	Foreign currency and deposits	286	_	- 141	- 41	_				
2321	Consumer credit	_	5	50	_	_				
2322 2330	TradeLoans:	_	_	978	64	_				
2331	Bank loans	-	_	- 44	- 66					
2332 2340	Other loans	100	_	- 76	11	144				
2350 2410	Finance company and other short-term commercial paper  Mortgages	- 919	_	79 - 19	- 1	- 3				
2420	Bonds:				0.4	40				
2421 2422	Government of Canada bonds	3 2 4 - 15 5	_	- 8	34	40				
2423	Municipal government bonds	10	-	-	- 10	-				
2424 2430	Other Canadian bonds	214 1,790	_	- 22	- 10	_				
2510 2511	Claims on associated enterprises: Non-corporate	- 1,694			_					
2512	Corporate <sup>2</sup>	-,004		856	- 6	_				
2513 2520	Government Stocks <sup>2</sup>	- 649		- 69	1	66				
2530 2610	Foreign investments Other financial assets	14	459	- 3 193	- 5	270				
2700	Official monetary reserve offsets	_	-	_	-	-				
3 100	Net increase in liabilities	791	976	3, 312	865	2, 174				
3210	Official international reserves:									
3211	Official holdings of gold and foreign exchange	_		_	_					
3212 3213	Special Drawing Rights				_					
3310 3311	Currency and deposits:  Currency and bank deposits <sup>3</sup>			_	_	420				
3312	Deposits in other Institutions	-	-	-						
3313 3320	Foreign currency and deposits									
3321	Consumer credit	683	808	293	32	_				
3322 3330	Trade Loans:									
3331 3332	Bank loansOther loans	108	96 - 297	49 112	- 203 14					
3340	Government of Canada treasury bills	10	-	40	_	_				
3350 3410	Finance company and other short-term commercial paper	_	2,063	199	- 10	_				
3420 3421	Bonds: Government of Canada bonds			_	- 9					
3422	Provincial government bonds	_	_	-	557	-				
3423 3424	Municipal government bonds			1,329	_	_				
3430	Life insurance and pensions				-	_				
3510 3511	Claims on associated enterprises: Non-corporate	-	- 1,694	-	-	-				
3512	Corporate <sup>2</sup> Government			492	495	1,644				
3513 3520	Stocks2	_	-	705	-	_				
3530 3610	Foreign investments		_	93	- 11	111				
3700	Official monetary reserve offsets		-	_	-	- 1				
				- 682	- 420	- 8				

Sector III see Technical note (b); Sector IV see Technical note (c).
 Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-3. Financial Flows Matrix for the Year, 1970

Vi   Cher   Cher   Cher   Company   Cher   Cher   Cher   Cher   Company   Cher   Che				-		Sectors	VS Matrix 10					
1800	Chartered	Other lending	Insurance companies and pension	Other private financial	Public financial institutions	Federal government	Provincial and municipal governments	Social security	Rest of	Residual error of estimate, income and expenditure	Total	
142   94   74   87   90   226   1,888   1,144   -1,115   - 0, 9,888   1200     49   26   76   4   36   5332   2,911   - 164   4332   16,333   15,000     59   51   49   2   7   550   2,702     422   17,001   1660     70   -5   27   2   29   -5   200   - 164   -   -   122   1700     131   96   13   84   37   7   7   63   1,144   -1,160   -   -   2000     2,919   1,558   2,061   528   1,276   2,353   1,441   1,144   1,463   -   2,207   2000     2,919   1,558   2,061   528   1,276   2,353   1,441   1,144   1,463   -   2,207   2000     68   227   225   - 13   - 12   90   96   -   30   -   1,270   2010     68   227   225   -   13   - 12   90   96   -   30   -   3,407   2311     506   - 4   - 99   27   24   -   80   -   20   -   3   -   1,213     506   - 4   - 99   27   24   -   80   -   20   -   3   -   1,213     506   - 4   - 99   27   24   -   80   -   20   -   3   -   1,213     506   - 164   -   1   1   1   325   171   - 00   -   69   -   30   -   3,407   2312     506   - 164   -   1   1   1   325   171   - 00   -   69   -   30   -   3,407   2312     506   - 4   - 99   27   24   -   80   -   -   -   -   -   1,203   2300     508   - 164   -   1   1   1   325   171   - 00   -   69   -   30   -   3,407   2312     506   - 4   - 99   27   24   -   80   -   -   -   -   -   -   -   -   -	100	1 400	1 00									
142   94   74   87   90   2205   1.88   1.144   -1.115   -0.9.088   1400     49   26   76   4   36   532   2.911   -1.144   432   18.333   1500     59   91   99   -2   7   550   2.702   -1.442   1.291   1501     50   91   99   -2   7   550   2.702   -1.442   1.291   1501     131   96   13   84   37   7   63   1.144   -1.279   -903   -1.200     101   96   13   83   83   86   11   -436   1.144   -1.080   -2.200     2,919   1.538   2,641   528   1.276   2.533   1.441   1.443   -1.080   -2.200     2,919   1.538   2,641   528   1.276   2.533   1.441   1.443   -1.080   -2.200     -1   -1   -1   -1   -1   -1   -1			89		93	525		1,144	- 1, 115			
142    94    74    87    93    2295    1.868    1.144    -1.115    -1.9    -9.088    1400			16			220					101	
59		94			93			1, 144	- 1,115			
\$9	49	26	76	4	36	532	2,911		164	452	18, 535	1500
10	60		40	- 2		550	2 702				452	
131	100	_	_	_		- 13	_	-		_	122	1700
107   98   13   83   36   11   -438   1,144   1,060   -   -   22,007   2000   2,919   1,558   2,061   528   1,276   2,333   1,441   1,144   1,403   -   22,007   2010   2210												
2,919 1,558 2,661 528 1,716 2,333 1,441 1,403 - 22,807 2100												
68		1,558		528	1, 276	2, 353				mana	22, 807	
											1 270	2210
68 257 225 -13 -12 90 95 -30 -30 -3,407 2311 2313 -12 90 95 -3 -30 -3,407 2311 2313 -15 95 -1 175 -1 179 -79 -6 -20 -3 -1,618 2329 -3 -1,618 2329 -3 -1,618 2329 -3 -1,618 2329 -3 -1,618 2329 -3 -1,618 2329 -3 -1,618 2329 -3 -1,618 2329 -3 -1,618 2329 -3 -1,618 2329 -3 -1,618 2329 -3 -1,618 2329 -3 -1,618 2329 -1,071 315 140 487 23 -20 -2 -294 -2,251 2410 -3 -2,251	-	100		-			-	-	-	-	199	2212
		007			10					1000		2310
508		- 11	17	- 3		****	- 22	-	- 3	100	1,618	2312
206 - 184						-	20	1 1 1 1 T	-	-		2320
206				- 27 - 21		-	83			I		2322
603	206	_		_	_	_	_				206	2330 2331
1200   58	_										386	2332
1	96	200	58	165	3	- 10	_	_	294	1	- 134	2350
												2420
	97	59	411	65	182	- 8	- 83	863	410	_	1,842	2422
TO	153	29	444	49	72	4	t92	_	404	- 1	1,529	2424
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$									_			2510
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		8		27	_	_	_	_		_	1,638	2511
145     110     -24     -3     40     -372     321     19     5     -     1,156     2610       2,812     1,462     2,048     445     1,240     2,342     1,877     -     2,463     -     22,807     3100       2,812     1,462     2,048     445     1,240     2,342     1,877     -     2,463     -     22,807     3100       2,921     -     -     -     -     -     -     1,270     321       2,922     -     -     -     -     -     -     1,99     -     1,270     3211       2,962     -     -     -     -     -     -     -     -     3,407     3311       2,962     - </td <td>- 1</td> <td>- 4</td> <td></td> <td>134</td> <td></td> <td>26</td> <td></td> <td>-</td> <td>- 82</td> <td>_</td> <td>- 146</td> <td>2520</td>	- 1	- 4		134		26		-	- 82	_	- 146	2520
2,812       1,462       2,048       445       1,240       2,342       1,877       —       2,463       —       22,807       3100         1       —       —       —       —       —       1,270       —       1,270       3210         2       —       —       —       —       —       —       199       —       199       221         2       —       —       —       —       —       —       —       199       —       199       221         2       —       —       —       —       —       —       —       —       199       —       199       —       199       3213				- 34 - 3		- 32 - 372				_	1,156	2610
1,270									2 462	_		
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4, 514	1,406			1,240	4,346						3210
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		_						_	199		199	3212
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-	-	-	-			-	_	193	-		3310
3			_		- 2	25	=	-			3,407 1,618	
3	-		_	-		-	-	_	119	m.	119	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		- 3				12						3321
- 1										7 11 11 11		3330
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	- 1		-	31	18	- 54	364	-	237	~~	386	3332
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			_	- 34	-	-		-	-	-	- 134	3350
$\begin{array}{cccccccccccccccccccccccccccccccccccc$										200		3420
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	ena				103	_	1, 182	-	-	-	1,842	3422
67	-	118	_		-	-	5	-	100	-	1,529	3424
- 67 57 4 1,034 20 9 - 280 - 366 3512 18 81 8 -86 726 3520 3513 18 257 55 171 111 64 487 4 - 238 - 1,156 3610 - 1 3700	-									0.11		3510
					-	_	_	_	280		766	3512
- 107 55 171 111 64 487 4 - 738 - 73 3530 - 1,156 3610 - 1 3700	18	81	- 8	_			-		-	_	726	3520
1 3700	-	_	-	-							- 73	3530
24 - 1 21 - 18 373 219 - 903 - 4000						-	-		_	-		3700
	34	-	-	1	21	- 18	373	-	- 219	- 903		4000

Category 3311 includes currency and demand deposits - Subsector V. 1 \$203 million; Subsector VI. 1 \$46 million and Subsector X \$29 million.

TABLE 3-4. Financial Flows Matrix for the Year, 1971

		Sectors							
Category No.	Transaction category	I. Persons	II. Unincor- porated business	III. Non- financial private corporations	IV. Non- financial government enterprises	V. The monetary authorities			
			η	niliions of dollar	s				
1100	Gross domestic saving	4, 976	3, 659	7, 271	910	1			
1101 1200	Residual error of estimate, income and expenditure accounts Capital consumption allowances and miscellaneous valuation ad-			_		-			
1400	justments Net domestic saving	4 000	3,472	4,958	703	1			
		4, 976	187	2,313	207				
1500	Non-financial capital acquisition	- 504	4, 661	9, 264	2, 142	2			
1501	Residual error of estimate, income and expenditure accounts  Gross fixed capital formation		4, 456	9,301	2, 288				
1700 1800	Value of physical change in inventories	- 504	205	80	- 102	-			
				- 117	- 44				
1900 2000	Net lending or borrowing (1100 - 1500)	5, 480 3, 119	- 1,002 - 1,002	- 1, 993 - 1, 877	- 1, 232 - 1, 001	- 1			
2100	Net increase in financial assets	5, 654	1,602	3, 241	214	1,500			
2210	Official international reserves:	5,00%	2,000	0,011	211	21000			
2211	Official holdings of gold and foreign exchange	-	FIET - 1	_		1.045			
2212 2213	International Monetary Fund, general account Special Drawing Rights		Ξ		_	- 340 191			
2310 2311	Currency and deposits; Currency and bank deposits	3, 533		704	- 27				
2312	Deposits in other institutions	2, 209	_	- 33	- 15	_			
2313 2320	Foreign currency and deposits	- 712		- 184	- 20	_			
2321 2322	Consumer credit	= =	9	98 1. 379	61				
2330	Loans:			2.00	01				
2331 2332	Bank loans Other loans	_		- 4	120	3			
2340 2350	Government of Canada treasury bills	- 79 66		- 61 - 112	- 8 17	263			
2410	Mortgages	-	=	56	- 7				
2420 2421	Bonds: Government of Canada bonds	2, 100		11	24	311			
2422	Provincial government bonds  Municipal government bonds	- 102 - 28	-	-	49	-			
2423 2424	Other Canadian bonds	574	_	- 2	10	_			
2430 2510	Life insurance and pensions	1,922	-	_	_	_			
2511	Non-corporate Corporate <sup>2</sup>	- 1,973		545	- 2	_			
2512 2513	Government		_	-	- 1	44			
2520 2530	Stocks <sup>2</sup> Foreign investments	- 1, 567 - 289	_	108	2 22				
2610 2700	Other financial assets Official monetary reserve offsets		1,593	566	4	- 18			
3100	Net increase in liabilities	2, 535	2, 604	5, 118	1, 215	1, 497			
3210 3211	Official international reserves: Official holdings of gold and foreign exchange	_	_	-	_	-			
3212 3213	International Monetary Fund, general account				_	_			
3310	Currency and deposits:					050			
3311	Currency and bank deposits Deposits in other institutions		_	_		658			
3313 3320	Foreign currency and deposits		_		_				
332i	Consumer credit	1.334	410	7 160	- 60	-			
3322 3330	TradeLoans:		419	1, 153	- 63				
3331 3332	Bank loans Other loans	1, 201	264 683	352 - 61	34 22				
3340	Government of Canada treasury bills	-		326	_	_			
3350 3410	Finance company and other short-term commercial paper  Mortgages	Ξ	3, 211	271	- 4	_			
3420 3421	Bonds; Government of Canada bonds		_		- 3				
3422	Provincial government bonds	- 1	ndrde:		827	-			
3423 3424	Municipal government bonds Other Canadian bonds	6-11-6		1.910		- 20			
3430 3510	Life insurance and pensions		-	- 111					
3511	Non-corporate		- 1.973	- 73	-				
3512 3513	Corporate		PU 19/12	-	326	847			
3520 3530	Stocks Foreign investments	I I		586	_				
3610	Other Habilities		-	508	76	- 8			
3700	Official monetary reserve offsets		CITY OF THE						
4000	Discrepancy (1900 - 2000)	2, 361	_	- 116	- 231	- 4			

 $<sup>^1</sup>$  Sector III see Technical note (b); Sector IV see Technical note (c).  $^2$  Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-4. Financial Flows Matrix for the Year, 1971

						Sectors					
Catego No.	Total	XIV. Residual error of estimate, income and expenditure accounts	XIII. Rest of the world	XII. Social security funds	XI. Provincial and municipal governments	X. Federal government	IX. Public financial institutions	VIII. Other private financial institutions	VII. Insurance companies and pension funds	VI 2. Other lending institutions	VI 1. Chartered banks
					RIS	llions of dolla	mi				
1100	21. 182	- 1, 044	- 12	1,208	3, 204	274	124	88	131	184	208
1101	- 1, 044	- 1.044	-	***	1-1-1		_	-	_		- 111
	10, 531	-	_	-	1.048	260	_	1	15	31	42
	11,695		- 12	1, 208	2, 156	14	124	87	116	153	166
	21. 182	1,045	233		3, 419	615	29	4	150	56	66
1600	1,045 t9,986	1,045	_	-	3, 123	656	2	5	31	56	66
1700	151	_	233	_	296	- 32	27	- 1	119	_	_
1900	_	- 2,089	- 245	1, 208	- 215	- 341	95	84	- 19	128	142
2000	-	-	- 227	1, 208	- 152	- 504	92	85	- 19	127	148
	30, 756	-	159	1, 208	2,044	2, 641	1, 503	519	2, 069	2,427	5, 975
2210 2211	1,045	_	-	_		dito				-	_
2212 2213 2310 2311 2312	- 340 191			_	-	_	-	-		-	-
2310	6, 240	_	93		357	762	43	96	- 80	264	495
2312	2.300	_	- 1	-	54	1	38	- 8	- 1	47 - 90	
2320	1. 334	_		990				5	29	79	1 114
2313 2320 2321 2322 2330 2331 2332 2340 2350	1, 452	_	-	-	17	1	- 18	- 13	25	-	1,114
2331	2, 106	-		-	_	-	-	_	-		2,106
2332	1, 574 205	_	- 3	-	114	- 416 - 2	372	153 - 52	- 4	311	11
2410	199 3, 481	_	80	_	335	7 8	674	189	40 277	- 55 1,278	851
2420	2, 568	-	- 38	7	- 20	- 476	29	- 41	- 114	53	722
2422 2423	2, 364 424	_	- 401 - 70	915	- 42 261	- 6 - 11	29 196 - 17	110 14	512 12	198 170	127
2424	2, 155 1, 922		33	-	217	2	86	17	620	172	4.28
2310	- 1,973			2295	1132			4			
2512	1, 511 2, 373	_	879	255	137	1.916	21	151	3	- 72	7
2520	- 805		- 135	-	3	24	71	- 34	695	28	-
2610	- 223 1,665	=	- 1, 168	31	604	- 25 12	5	- 36 - 42	50 4	7 43	31
2700 3100	30, 756		386		2, 196	3, 145	1,411	434	2, 088	2, 300	5. 827
3210		C PLA				0,110			2,000	2,000	0.000
3212	1, 045 - 340		1,045	_			_	_	_		_
3310			191	-	Ab 1 - 5			-71 - 3	-		-
	6. 240 2, 300	_	~		_	25	23	5	_	2, 272	5. 557
3313	- 1,012		- 1,012	-			-		-	-	-
3321	I, 334 1, 452	_	_	_	- 38	3	_	- 14	- 2	- 6	13.55
3330	2, 106	944		-	- 109		20	298		46	-
3332	1, 574 205	=	387	_	368	48 205	13	213		- 101	2
3350	199 3, 481	3	=	_	-	_	_	- 29 - 2	I	- 98 5	_
3420	2, 568				-	2, 571		_		_	
3422	2, 364 424	_	_	=	1,439	_	98	_	-	-	_
3424	2, 155	-		N 10 -	8	- 11		30	1 000	57	150
3510	1. 922		13.07	-		- 11	T	d. 5	1.933	_	
3512	- I, 973 204	_	315		_			- 113	- 24	- 47	
3520	2, 373 502	_		T.	4	22	1, 174	- 127	16	17	10
3610	- 223 1.665		- 223 23	-	100	282	83	173	165	155	100
3700	-	en.		_		_		-	-	_	
4000	_	- 2,089	- 18		- 63	163	3	- 1		1	- 6

<sup>&#</sup>x27;Category 3311 includes currency and demand deposits - Subsector V. 1 \$399 million; Subsector VI. 1 \$1,353 million and Sector X \$26 million.

TABLE 4-1. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971
Sector I. Persons

	9	Sector	1. 1 (130)	10						
	75	19	70	TS		19	71		An	nual
	I	II	III	IV	1	11	ш	IV	1970	1971
		7			millions o	of dollars				
Sources of funds:			-1			1				
Internally generated funds: Net domestic saving Sale of existing and intangible assets	958 92	700 99	2,336	- 19 111	949 117	942 122	2, 936	149	3.975 419	4. <b>97</b> 6 504
Sub-totals	1, 050	799	2, 453	92	1,066	1,064	3, 074	276	4,394	5, 480
Externally generated funds:  Consumer credit  Bank loans	- 262 - 298	376 - 396	194 130	375 672	- 161 150	571 78	354 174	570 799	683 108	1,334 1,201
Sub-totals	- 560	- 20	324	1,047	- 11	649	528	1, 369	791	2, 535
Total funds generated	490	779	2,777	1, 139	1, 055	1, 713	3, 602	1, 645	5, 185	8, 015
Uses of funds:					10.4			5		
Real uses: Purchases of existing and intangible assets		-	-	_	-	36-	-	75		_
Sub-totals	-	-	-	-	-	-	-	-		-
Financial uses: Currency and deposits	933	1,436	1,028	922	935	1,475	1,649	971	4,319	5.030
Canada treasury bills  Bonds  Life insurance and pensions  Claims (non-corporate)  Equity capital  Foreign investments  Discrepancy	- 309 - 419 433 - 594 128 - 101 419	- 30 - 111 420 - 1,366 - 273 41 662	- 125 100 315 161 - 165 44 1,419	- 355 823 622 105 - 339 30 - 669	34 81 400 - 700 - 218 - 122 645	64 318 500 - 946 - 323 - 42 667	- 241 168 404 360 - 311 - 140 1,713	130 1,977 618 - 687 - 715 15 - 664	- 819 393 1,790 - 1,694 - 649 14 1,831	- 13 2.544 1.922 - 1.973 - 1.567 - 289 2.361
Sub-totals	490	779	2,777	1, 139	1,055	1,713	3, 602	1,645	5, 185	8, 015
Total uses of funds	490	779	2,777	1, 139	1, 055	1,713	3, 602	1,645	5, 185	8, 015

TABLE 4-2. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971

Sector II. Unincorporated Business

			a prot week to							
		19	70			19	71		Anr	nual
	1	II	III	IV	I	II	III	1V	1970	1971
		All la			millions	of dollars				
Sources of funds:										
Internally generated funds: Capital consumption allowances and miscellaneous valuation adjustments Net domestic saving	794 33	817 47	834 58	836 69	843 45	864 8	880 68	885 66	3, 281 207	3.472 187
Sub-totals	827	864	892	905	888	872	948	951	3, 488	3, 659
Externally generated funds: Trade payables Bank and other loans Mortgages Claims (non-corporate) Sub-totals Total funds generated	597 - 51 311 - 594 263 1,090	600 222 481 - 1,366 - 63 801	287 - 73 575 161 950	- 676 - 299 696 105 - 174	- 34 550 445 - 700 261 1,149	607 - 9 849 - 946 501 1,373	580 416 952 360 2,308 3,256	- 734 - 10 965 - 687 - 466 485	808 - 201 2,063 - 1,694 976 4,464	419 947 3,211 - 1,973 2,604 6,263
Uses of funds:										
Real uses: Gross fixed capital formation	874 - 423 <b>451</b>	977 131 1, 108	1,034 726 1,760	1, 092 - 411 681	897 - 408 489	1, 124 160 1, 284	1, 194 1, 048 2, 242	1, 241 - 595 646	3,977 23 <b>4,000</b>	4, 456 205 4, 661
Financial uses: Consumer credit Other financial assets	- 21 660 <b>639</b>	- 313 - 307	2 80 82	18 32 <b>50</b>	- 18 678 660	6 83 89	1,012 1,014	19 - 180 - <b>161</b>	5 459 <b>464</b>	9 1, 593 1, 602
Total uses of funds	1, 090	801	1, 842	731	1, 149	1,373	3, 256	485	4,464	6, 263

TABLE 4-3. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971 Sector III. Non-financial Private Corporations

		19	70			19	71		Anı	nual
	1	П	Ш	IV	1	H	111	IV	1970	1971
Sources of funds:				n	nillions	of doilar	s			
Internally generated funds:  Net domestic saving.  Capital consumption allowances and miscellaneous valuation adjustments Sale of existing and intangible assets	373 1, 109	620 1,224 I	570 1, 208 16	424 1, 142	349 1, 182	578 1,248 9	717 1,252 22	669 1,276 82	1,987 4,683	2,313 4,958 117
Sub-totals	1,482	1,845	1,794	1,566	1, 535	1,835	1,991	2,027	6,687	7.388
Externally generated funds: Trade payables Bank and other loans Short-term debt Instruments and government of Canada treasury bills Mortgages Bonds Equity capital Other Habilities	- 117 126 54 122 275 393 - 120	131 286 161 87 319 - 41 245	213 119 - 155 27 310 21 - 73	66 - 370 - 20 - 37 425 37 41	- 166 - 56 225 139 517 70 - 117	341 71 198 - 26 603 - 33 237	502 - 47 - 69 78 477 85 185	476 323 - 28 80 313 - 116 203	293 161 40 199 1,329 410 93	1, 153 291 326 271 1, 910 6 508
Sub-totals	733	1, 188	462	142	612	1, 391	1,211	1, 251	2,525	4, 465
Total funds generated	2,215	3,033	2, 256	1,708	2,147	3, 226	3,202	3, 278	9, 212	11.853
Uses of funds:										
Real uses:  Gross fixed capital formation Purchases of existing and intangible assets Value of physical change in inventories	1,875 23 314	2, 103 - 47	2, 227	1	1,866	2, 353 - 275	2,497	2, 585 - 92	8, 474 24 275	9, 301
Sub-totals	2,212	2, £50	2, 416	1, 995	2, 136	2,078	2, 490		8.773	9. 381
Financial uses: Currency and deposits Consumer credit Trade receivables Loans (refundable corporation tax) Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Foreign investments Other financial assets Discrepancy	- 358 - 116 538	- 51 7 585 - 35 - 6 47 17 8 396 - 85	75 5 375 1 - 117 - 29 - 63 - 44 115 - 478	327 154 - 520 58 - 21 36 - 12 - 304 - 5	- 133 - 122 - 94 - 76 - 21 - 14 - 11 368 - 102	218 - 6 720 - 3 - 34 14 40 3 120 76	89 22- 896 - 1 - 16t - 12 - 18 50 201 - 354	313 204 - 143 - 68 33 1 - 16 - 123 264	- 7 50 978 - 44 3 - 19 - 30 - 3 193 - 682	487 98 1,379 4 - 51 566 9 48 566 - 116
Sub-initals		883	- 160		11	1, 148	712	601	439	2, 472
Total uses of funds	2, 215	3, 033	2, 256	1,708	2,147	3,226	3, 202	3, 278	9,212	11,853

TABLE 4-4. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971 Sector IV. Non-financial Government Enterprises

		19	70			19	71		Anı	nual
	I	II	III	IV	I	H	III	IV	1970	1971
Sources of funds:					millions	of dolla	rs			
Internally generated funds: Net domestic saving Capital consumption allowances and miscellaneous valuation adjustments Sale of existing and intangible assets	81 166	60 165	63 165	13 165	74 176 45	58 176	45 176	30 175	217 661	207 703 45
Sub-totals	247	225	228	178	295	234	221	205	878	955
Externally generated funds: Trade payables Bank and other loans Mortgages Bonds Claims on associated enterprises (government) Other liabilities	- 1 97 - 2 138 186 - 6	- 14 - 107 - 1 74 133 - 10	- 40 - 6 262 185 - 18	- 1 74 - 4	- 86 - 46 - 1 208 11	- 16 18 - 1 201 128 48	- 123 50 - 1 353 67	162 34 - 1 62 122 24	32 - t89 - 10 548 500 - 11	- 63 56 - 4 824 328 76
Sub-totals	412	75	385	- 2	91	378	345	403	870	1.217
Total funds generated	659	300	613		386	612	566	608	1.748	
Uses of funds;					300	-	000	000	21140	4,100
Real uses: Gross fixed capital formation Value of physical change in inventories Purchases of existing and intangible assets	460 - 53	532	558 - 11	555	618	558 - 57	550 46	562 - 24	2.105 - 163	
	407	802	8.47	400				*20	1 0 4 0	0 400
Sub-totals  Financial uses:  Currency and deposits	120	503	547	486	551	501	596	539	1,943	
Trade receivables Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds	66 67 11	- 67 - 35 12 2	19 15 - 3	- 14 - 28 - 31	+ 30 43 6 - 7 - 4	- 43 - 35 38 - 2	- 20 26 28 5	- 55 27 48 - 5 - 3 12	60 64 66 10	61 120 - 9 - 7 85
ancks Foreign Investments Other financial assets Offserepancy	9 - 19	- 144	- 12	1 3 - 20 - 245	20 - 9 - 227	1  9 37	9 - 88	- 5 47	+ 7 - 420	22 22 4 - 231
Sub-totals	252	- 203	66	- 310	- 165	111	- 30	69	- 195	- 13
Total uses of funds	659	300	613	176	386	612	566	608	1.748	2.172

TABLE 4-5. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971

Sector V. The Monetary Authorities

		19	970			19	71		Anr	iual
	I	II	III	IV	I	II	III	1V	1970	1971
				m	illions o	f dollar	3			
Sources of funds:										
Internally generated funds: Capital consumption allowances and miscellaneous valuation adjustments Sub-totals				1 1				1	1	1
Externally generated funds: Official monetary reserve offsets Deposits by others	- 246	299	- 1 - 57	424	- 258	377	224	315	- 1 420	658
Claims on associated enterprises (government)	498 86	713	322	129	305	- 119 - 82	191	426 81	1,578	803
Sub-totals	338	936	236	598	51	176	404	822	2,108	1,453
Total funds generated	338	936	236	599	51	176	404	823	2,109	1,454
Uses of funds:										
Real uses: Gross fixed capital formation	1	1	2	1	1			1	5	2
Sub-totals	1	1	2	1	1			1	5	2
Financial uses: Official international reserves Bank and other loans	527	781	225	129	167	7 2	142	580 - 17	1,662	896
Government of Canada treasury bills	- 74	- 44	103	159	50	36	180	- 3	144	263
Finance company and other short-term commercial paper	- 2 - 10I	69	- 3 28	44	79	54	13	- 12 65	- 3	311
Bonds Other financial assets Discrepancy	- 12	131	- 115 - 4	266	- 248	81	- 63 - 1	212	40 270 - 8	- 18 - 4
Sub-totals	337	935	234	598	50	176	404	822	2,104	1,452
Total uses of funds	338	936	236	599	51	176	404	823	2, 109	1,454

TABLE 4-6. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971
Subsector VI. 1 Chartered Banks

	1970   1971   1									nual
	1	II	Ш	IV	1	11	III	IV	1970	1971
ources of funds:				n	nillions	of dollar	8			
Internally generated funds: Net domestic saving Capital consumption allowances and miscellaneous valuation adjustments Sale of existing and intangible assets	9	9	10	10	11	11		10	142 38 10	166 42 -
Sub-totals	65	55	55	15	66	64	57	21	190	208
Externally generated funds: Deposits by others Other loans Bonds Equity capital Other liabilities Sub-totals Total funds generated	- 1				2		20 35 922		2,962 - 1 - 18 - 167 2,812 3,002	5,557 2 150 100 108 5,827 6,035
ses of funds:										
Real uses: Gross fixed capital formation Purchases of existing and intangible assets Sub-totals	16  16	15  15	16  16	12	19	18	17	12	59  59	66
Pinancial uses:     Currency and deposits     Consumer credit     Bank loans     Government of Canada treasury bills     Mortgages     Bonds     Equity capital     Other financial assets     Discrepancy	- 85 - 31 - 15 110 - 11 111 21 - 279 37	- 7 176 - 273 436 38 174 9 350 75	58 168 25 77 47 200 11 - 193 54	102 193 469 - 21 58 705 29 267 - 142	359 127 45 64 94 383 - 15 - 4 58	- 14 460 378 - 11 254 492 5 130 57	- 51 263 293 3 282 119 1 - 9 61	201 264 1,390 - 65 221 366 16 - 86 - 182	68 506 206 602 132 1,190 70 145 24	498 1,114 2,106 11 85 1,366
Sub-totals	- 142	978	447	1,660	1, 131	1,751	962	2,125	2,943	5, 96
Total uses of funds	- 126	993	463	1,672	1,150	1,769	979	2, 137	3,002	6, 03

TABLE 4-7. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971 Sector V1 2. Other Lending Institutions

		19'	70			19	71		Anı	nual
	I	11	111	IV	I	II	111	IV	1970	1971
Sources of funds;				rr	illions	of dollar	S			
Internally generated funds:  Net domestic saving  Capital consumption allowances and miscellaneous valuation adjustments Sale of existing and intangible assets	- 15 7	29 7	42 6 3	38 8 6	7	33 7 -	65 8 3	55 9 —	94 28 9	153 31 3
Sub-totals	- 8	36	51	52	7	40	76	64	131	187
Externally generated funds: Deposits by others Trade payables Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages	493 - 2 - 169 80	434 I - 65 - 35 - 1 33	255 1 - 41 32	429 - 3 83 - 217	650 - 5 - 94 - 48 - 1 - 63	407 I - 15 - 61	544 - 4 - 126	- 671 - 2 58 137 - 35	1,611 - 3 - 192 - 140 - 1	2, 272 - 6 - 55 - 98 5
Bonds Equity capital Other liabilities	22 57	63	- 31 - 4	- 44 - 48	6 160	37 - 31	- 8 140	- 21 - 114	10 55	14
Sub-totals	475	480	215	288	731	330	583	700	1,458	2, 344
Total funds generated	467	516	266	340	738	370	659	764	1,589	2,531
lses of funds:									1	
Real uses: Gross fixed capital formation Purchases of existing and intangible assets	7 3	8	7	9	I1 3	8	13	24	3 I 4	56
Sub-totals	10	9	7	9	14	8	13	24	35	55
Financial uses: Currency and deposits Consumer credit Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Foreign investments Other financial assets Discrepancy	19 - 121 14 181 228 94 35 7	67 162 14 - 4 258 - 36 - 31 77	53 - 5 - 99 13 264 - 28 - 22 27	212 - 40 - 113 - 37 321 - 12 - 1	102 - 144 141 197 169 210 11 38	- 78 115 34 - 124 278 128 - 9 18	96 59 75 67 404 62 31 - 14	101 49 61 - 67 427 193 - 26	351 - 4 - 184 - 153 1,071 - 30 - 110	221 79 311 - 61 1, 278 593 7
Sub-totals	457	507	259	331	724	362	646	740	1,554	
Total uses of funds	467	516	266	340	738	370	659	764	1,589	2,53

TABLE 4-8. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971

## Sector VII. Insurance Companies and Pension Funds

Sector VII. Insurance Com	panies	and Pe	ension	Funds							
	1970 1971 I II III IV I II III IV 19 millions of dollars										
	I	II	III	1V	I	H	III	IV	1970	1971	
Sources of funds:				ľ	nillions	of dollar	18				
Internally generated funds: Net domestic saving Capital consumption allowances and miscellaneous valuation adjustments Sale of existing and intangible assets Sub-totals Externally generated funds: Trade payables Life insurance and pensions	9 4 - 13 - 1446	32 4 - 36 - 4 382	10 4 - 14	23 3 - 26	8 4 - 12	56 4 - <b>60</b>	28 4 - 32 4 420	24 3 - 27 - 6 633	74 15  89 16 1, 796	116 15 - 131 - 2 1,933	
Equity capital	4 13 462	13 75 466	34 67 437	14 16 683	- 9 422	- 11 40 495	- 1 58 481	- 13 76 <b>690</b>	65 171 2, 048	- 8 165 2, 088	
Total funds generated	475	502	451	709	434	555	513	717	2, 137	2, 219	
Uses of funds:  Real uses:  Gross fixed capital formation  Purchases of existing and intangible assets  Sub-totals	12 2 14	12 4 16	12 13 25	13 8 21	7 15 22	8 9	7 15 22	9 80 <b>89</b>	49 27 76	31 119 <b>150</b>	
Financial uses: Currency and deposits Consumer credit Trade recelvables Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Equity capital Poreign investments Other financial assets Sub-totals Total uses of funds	- 88 28 36 66 84 182 105 25 23 461 475	32 35 53 1 30 83 138 108 5 1	127 21 - 17 - 17 64 161 94 - 24 - 7 426 451	170 15 - 77 - 60 84 479 117 1 - 41 688 709	- 168 9 4 - 94 42 302 119 14 - 4 4 12 434	- 14 8 84 1 37 43 172 168 27 12 538	90 8 - 25 15 71 123 230 - 8 - 13 491 513	11 4 - 38 - 110 121 433 181 17 9 628 717	241 99 - 5 1 43 315 960 424 7 - 24 2,061 2,137	- 81 29 25 1 36 277 1,030 698 50 4 2,069 2,219	

TABLE 4-9. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971
Sector VIII. Other Private Financial Institutions

		1	970			19	71		Ann	ual
	I	II	III	IV	I	II	III	IV	1970	1971
Sources of funds:			P.S	1	millions	of dolla	rs			
Internally generated funds: Net domestic saving Capital consumption allowances and miscellaneous valuation adjustments Sale of existing and intangible assets  Sub-totals  Externally generated funds: Deposits by others Trade payables Bank and other loans Finance company and other short-term commercial paper Mortgages Bonds Equity capital Other liabilities	311 	31  31 - 38 - 38 - 55 3 3 - 75 147	15  15 3 29 59 - 3 - 9 - 15 34	10 11 - 11 109 - 15 - 47 - 31 - 104	29 -1 30 - 1 - 7 - 108 - 16 - 2 - 5 - 67 318	29 1 30 3 19 129 - 17 - 18 - 67 - 281	8 - 2 11 188 - 2 - 4 - 83 141	21 1 - 22 - 5 - 13 302 6 - - - - - - - - - - - - - - - - - -	87 1 - 88 6 6 373 - 34 - 77 - 243 111	87 1 2 90 5 14 511 - 29 - 29 - 357 173
Sub-totals  Total funds generated	72 103	109	116	- 13	126 156	- 234 - 204	257	168 190	284 372	317 407
Uses of funds:	7.00	A 10	207		100	201		100	012	401
Real uses: Gross fixed capital formation Purchases of existing and intangible assets Sub-totals	2 - 2	1 1	 1 1			_	2 1 3	3 -	2 2 4	5 1
Financial uses: Currency and deposits Consumer credit Trade receivables Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Foreign investments Other financial assets Discrepancy	- 44 - 1 10 23 152 10 72 - 109 - 12	85 - 10 - 50 45 17 33 85 - 72 6	- 78 3 18 83 39 - 3 15 52 1	- 58 35 1 - 70 41 - 49 95 2	- 99 - 13 - 4 323 - 104 - 3 42 4 1	38 - 12 - 23 - 269 214 - 6 - 116 - 36 9 - 3	- 8 - 3 113 64 8 90 7	158 30 9 - 14 - 37 10 84 - 11 - 43 1	- 95 27 - 21 81 249 40 123 - 34 - 3	89 5 13 153 137 9 100 - 36 - 42 - 1
Sub-totals	101	139	130	- 2	156	- 204	262	187	368	401
Total uses of funds	103	140	131	- 2	156	- 204	265	190	372	407

TABLE 4-10. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971 Sector IX. Public Financial Institutions

		19	70			1!	971		Ann	ual
	I	II	Ш	IV	I	II	III	IV	1970	1971
				п	illions	of dollar	8			
Sources of funds:			1						1	
Internally generated funds: Capital consumption allowances and miscellaneous valuation adjustments Net domestic saving	24	21	23	25	21	31	35	37	93	124
Sale of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	24	21	23	25	21	31	35	37	93	124
Externally generated funds:  Deposits by others Trade payables  Bank and other loans  Bonds  Claims on associated enterprises (government)  Other liabilities	- 14 - 4 13 17 186 16	14 5 11 43 222 20	1 3 17 23 243 23	1 6 7 14 20 309 5	- 1 10 23 232 12	6 8 19 33 295 23	6 1 7 24 317 26	6 - 8 - 3 18 238 22	2 10 27 103 960 64	23  33 98 1,082 83
Sub-totals	214	315	310	327	281	384	381	273	1,166	1, 319
Total funds generated	238	336	333	352	302	415	416	310	1,259	1, 443
Uses of funds:										
Real uses: Gross fixed capital formation Purchases of existing and intangible assets		3 4	5	4 14	6	6	7	8	7 29	2 27 <b>29</b>
Sub-totals	6		5	18	6		1	9	36	49
Financial uses:  Currency and deposits  Trade receivables  Bank and other loans  Short-term debt instruments and government of Canada treasury bills  Mortgages  Bonds  Foreign investments  Other financial assets	- 27 22 43 1 86 70 -	66 5 95 3 51 57 -	- 23 4 96 3 188 102 -	- 20 - 7 - 91 - 2 162 - 96 - 1	44 - 24 100 - 1 139 38 - 22	- 8 1 91 2 180 130	50 8 102 - 2 199 69 - 2	- 5 - 3 79 4 156 57	24 325 5 487 325 -	81 - 18 372 3 674 294 - 5
Discrepancy	43	40	- 75	13	- 22	23	- 15	17	21	3
Sub-totals	232	329	328	334	296	408	409	301	1, 223	1, 414
Total uses of funds	238	336	333	352	302	415	416	310	1, 259	1, 443

TABLE 4-11. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971 Sector X. Federal Government

		19	70			19	71		Ann	ual
	I	п	ш	īV	I	П	ш	IV	1970	1971
				Т	millions	of dolla	rs			
Sources of funds:			1		1					
Internally generated funds: Capital consumption allowances and miscellaneous valuation adjustments Net domestic saving Sale of existing and intangible assets	55 - 234 2 - 177	57 101 1	58 155 1	60 273 1 334	62 - 524 7 - 455	64 125 -	66 217 5	68 196 2	230 295 5 5	260 14 14 288
Sub-totals	200	100	~~1	004	800		400	400		-
Externally generated funds: Deposits by others Trade payables  Bank and other loans Government of Canada treasury bills Bonds Life insurance and pensions Othe; liabilities  Sub-totals	9 159 - 12 - 161 - 13 199 181	- I43 - 8 410 - 329 38 45 13	- 11 - 15 3 160 255 - 13 283 684	4 11 - 37 160 1,364 - 18 - 40 1,444	676	- 10 - 166 - 3 - 65 - 109 - 34 - 137 - 52	65 87 - 16 279 418	7 14 50 - 35 2.160 - 15 - 100 2,081	24 12 - 54 730 1,129 - 6 487 2,322	25 3 48 205 2,571 11 282 3,123
Total funds generated	4	172	898	1,778	221	137	706	2,347	2, 852	3,411
Uses of funds:										
Real uses: Gross fixed capital formation	- 121 - 29 - 92	105 10 —	163 31 - 194	161 - 25 - 136	- 132 - 40 - 92	128 4 5	202 7 — 209	194 - 3 -	550 - 13 - 537	656 - 32 5 629
Financial uses: Currency and deposits Trade receivables Bank and other loans Short-term debt instruments and government of Canada treasury bills Mortgages Bonds Claims on associated enterprises (government) Foreign investments Other financial assets Discrepancy Sub-totals Total uses of funds	40 - 11 5 - 25 668 - 102 67	- 465 91 91 - 114 954 - 302 - 114 57	21 11 9 48 548  11 16 704 898	1, 244 19 - 4 43 334 - 32 21 13 1, 642 1, 778	- 468 2 48 - 9 - 5 - 163 539 - 70 115 129 221	150 - 1 116 4 11 - 85 186 - 275 - 106 -	- 220 - 1 84 15 2 4 509  157 - 53 497 706	1,301 168 - 5 - 235 684 - 25 60 207 2,156 2,347	90 171 - 3 - 23 - 48 2,504 - 32 - 372 - 18 2,315 2,852	763 1 416 5 8 - 479 1,918 - 25 12 163 2,782 3,411

TABLE 4-12. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971 Sector XI. Provincial and Municipal Governments

		1.0	200			4.	2771		4-	
		13	70			12	971		Ann	naı
	I	II	III	IV	I	п	Ш	IV	1970	1971
					millions	of dolla	rs			
Sources of funds:										
Internally generated funds: Capital consumption allowances and miscellaneous valuation adjustments Net domestic saving. Sale of existing and intangible assets	232 608	237 658	243 393 —	248 229	253 680	259 679	265 482	271 315	960 1,888	1,048 2,156
Sub-totals	840	895	636	477	933	938	747	586	2, 848	3,204
Externally generated funds: Trade payables Bank and other loans Bonds Other habilities Sub-totals Total funds generated	63 276 366 29 734 1,574	42 - 8 393 - 1 426 1,321	- 122 - 136 430 23 195 831	- 22 191 391 - 47 513 990	85 231 197 60 573 1,506	- 24 26 673 - 2 673 1,611	- 72 - 193 240 36 11 758	- 27 195 761 6 935 1,521	- 39 323 1,580 4 1,868 4,716	- 38 259 1,871 100 2,192 5,396
Uses of funds:	120									
Real uses: Gross fixed capital formation Purchases of existing and intangible assets Sub-totals	492 32 524	647 41 688	835 61 896	728 75 803	540 102 642	747 53 <b>800</b>	983 69 1.052	853 72 <b>925</b>	2,702 209 2,911	3, 123 296 3, 419
Financial uses:										0,
Currency and deposits Trade receivables Bank and other loans Government of Canada treasury bills Mortgages Bonds Claims on associated enterprises (government) Poreign Investments Other financial assets	284 47 21 45 89 116	151 21 5 5 63 45	7 7 11 56 208 174	- 348 8 23 - 9 50 - 41 27 181	387 35 39 2 127 84 - 86 	341 - 14 23 - 2 48 61 67 	- 179 - 13 24 5 75 171 43 	- 136 9 28 85 100 112	94 83 60 - 9 202 319 362	413 17 114 5 335 416 136
Discrepancy	510	73	- 506	296	191	80	- 466	132	373	- 63
Sub-totals	1,050	633	- 65	187	864	811	- 294	596	1,805	1,977
Total uses of funds	1,574	1, 321	831	990	1,506	1,611	758	1,521	4,716	5,396

TABLE 4-13. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971 Sector XII. Social Security Funds

	_					_		I		
		19	70			1	971		An	nual
	I	11	III	IV	Ξ	11	III	IV	1970	1971
					millio	ns of de	ollars			
Sources of funds:							1			
Internally generated funds:						1				
Net domestic saving	271	342	300	231	305	415	291	197	1.144	1,208
Total funds generated	271	342	300	231	305	415	291	197	1, 144	1, 208
Uses of funds:										
Financial uses:										
Bonds	178	254	226	209	180	342	240	160	867	922
Claims on associated enterprises (government)	88	85	70	15	120	69	45	21	258	255
Other financial assets	5	3	4	7	5	4	6	16	19	31
Discrepancy		-	-		-	-	-	-	-	-
Total uses of funds	271	342	300	231	305	415	291	197	1, 144	1, 208

TABLE 4-14. Summary of Sectoral Sources and Uses, Quarterly and Annually, 1970 and 1971 Section XIII. Rest of the World

		19	70			1!	971		An	nual
	Ī	II	III	IV	I	II	III	IV	1970	1971
					millio	ons of d	ollars	-		
Sources of funds:			1	1	1					
Internally generated funds:										
Net domestic saving	- 23	- 196	- 416	- 480	- 24	- 32	- 244	288	- 1, 115	- 12
Sub-totals	- 23	100	- 416		- 24					
1700 100013	- 23	- 196	- 416	- 480	~ 24	- 32	- 244	288	- 1, 115	- 12
Externally generated funds:										
Official international reserves	527	781	225	129	167	7	142	580	1,662	896
Deposits by others	- 54	- 323	654	- 158	- 469	- 63	- 212	~ 268	119	- I. 012
Bank and other loans	15	88	100	34	49	109	122	107	237	387
Foreign investments	- 105	- 49	8	73	- 62	- 57	- 60	- 44	- 73	- 223
Other liabilities	- 161	300	- 168	267	- 93	99	4	13	238	23
Sub-totals	222	797	819	DAR	- 408	0.5	- 4			
	fa fa fa	191	919	345	- 408	95	- 4	388	2, 183	71
Total funds generated	199	601	403	- 135	- 432	63	- 248	676	1, 068	59
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	30	52	60	22	48	59	76	50	164	233
Sub-totals										
Sub-witais	30	52	60	22	48	59	76	50	164	233
Financial uses:										
Official monetary reserve offsets				- 44						
Currency and deposits	26	33	7	- 39	50	22	- 51	71	- 1 27	92
Bank and other loans	- 36	123	- 15	- 161	- 15	14	- 5	94	- 89	88
Short-term debt instruments and government of Canada treasury bills	- 78	132	29	138	- 145	1	39	182	221	77
Bonds	405	- 76	209	94	171		71	84	632	326
Equity capital	54	101	31	142	115	67	51	196	328	429
Other financial assets	- 136	292	167	- 318	- 656	- 100	- 429	17	5	- 1, 168
Discrepancy	- 66	- 56	- 84	- 13	_	_	_	- 18	- 219	- 18
Sub-totals	169	549	343	- 157	- 480	4	- 324	626	904	- 174
	103	949	343	101	400	-2	344	040	504	114
Total uses of funds	199	601	403	- 135	- 432	63	- 248	676	1, 068	59

TABLE 5. End of Year Levels, 1970 and 1971
Selected Sectors and Subsectors

	Category	Secto Non-fin priv corpor	anctal ate	Subsector Non-fin govern enterp	ancial ment rises:	Sector Chartered		Sector Other le institu	ending	Subsector Quet savings	ec
Category No.		1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
						millions o	f dollars				
2100	Total financial assets	40, 568	43, 466	1,207	1, 302	30,782	36, 761	20, 640	23, 071	544	613
2310	Currency and deposits:										
2311	Currency and bank deposits	2,163	3,079	45	31	1,915	2,410	765	980	28	36
2312	Deposits in other institutions	393	331	4	4			57	117		
2313	Foreign currency and deposits	594	399		***			241	155		• • • •
2320	Receivables:										0.7
2321	Consumer credit	1,436	1, 534	272	283	4,663	5,777	4, 423	4,531	22	25
2322	Trade	16,910	17, 892	212	200					***	
2330	Loans:	100				14, 157	16, 264				
2331	Bank loans	4	2	143	227	14,101	10,204	1,894	2, 180	18	17
2340	Government of Canada treasury bills	11	51	23	31	2,689	2,700	6	1		
2340	Finance company and other short-term com-	4.4		2.0	0.	3,000					
	mercial paper	679	631			1 457	2 200	600	547	200	201
2410	Mortgages	1,685	1,745	10	9	1,457	2,308	8, 664	9, 933	306	321
2420	Bonds:	195	187	61	57	3,913	4,635	775	830	34	32
2421 2422	Government of Canada bonds	190	101	8	8	462	582	627	834	51	66
2423	Municipal government bonds			2	2	375	466	569	762	31	45
2434	Other Canadian bonds	165	126			871	1,297	612	790	45	58
2510	Claims on associated enterprises:									-74-14	
2512	Corporate	8, 278	8,781	81	79	240	248	685	606		
2513	Government	***		416	415	1					
25720	Stocks	1.345	1,406					185	219		
2530	Foreign investments	431	444	10	10	40	7.4	40	48 538	9	13
2610	Other assets	6, 279	6,858	132	146	40	74	497	230	9	13
3100	Total liabilities	74, 790	78, 488	7, 148	7, 264	29, 393	35, 218	19, 780	22, 035	529	592
3310	Currency and deposits:										
3311	Currency and bank deposits			1 * *		28, 804	34,361				
3312	Deposits in other institutions							13,377	15,658	528	589
3320	Payables:								199		
3322	Trade	11,489	12, 204	665	603			48	42	a * s	
3330	Loans:		. 90								
3331	Bank loans	7,502	6, 995	338	311 163		2	279 261	320 162	-	-
3332	Other loans	2, 818	2,702	175						***	
3340	Government of Canada treasury bills				1					***	
3350	Finance company and other short-term com- mercial paper	1,349	1.608					1,409	1,310		
3410	Mortgages	5,213	5,447					3	9	* * *	0 0 0
3420	Bonds:	1	Timit.	1			-			Period I	
3421	Government of Canada bonds			1,044	999				* * 4		• • •
3422	Provincial government bonds	12 781	15 698			40	190	1,626	1,599		
3424	Other Canadian bonds	13.781	15,698								
3430	Life insurance and pensions			***							
3510	Claims on associated enterprises:	R 452	8, 016	10.11				1,012	966		
3512	Corporate	8,452	8, 010	4,778	5.015			1,012	300		
2530	Stocks	19,400	20, 431	4	4	388	396	760	745	2	2
3530	Foreign investments	15,400	10, 101								
2610	Other liabilities	4,786	5,387	144	168	161	269	1,005	1,224	1	1

TABLE 5. End of Year Levels, 1970 and 1971 — Continued Selected Sectors and Subsectors

	Category	Subsecto Credit u ar caisses p	inions id	Subsecto Trust co	or VI 2.3. mpanies	Subsecto Mort loan cor	gage	Subsector Sales fi and consu loan com	nance d imer
Category No.		1970	1971	1970	1971	1970	1971	1970	1971
					millions o	f dollars			
2100	Total financial assets	4, 394	5, 379	6, 507	7, 410	3, 725	4, 103	5, 470	5, 566
2310	Currency and deposits:								
2311	Currency and bank deposits	289	369	311	380	51	86	86	109
2312	Deposits in other institutions	30	49	23	51	4	8		9
2313	Foreign currency and deposits			200	125	20	5	21	25
2320	Receivables:		177.00	1.79.9					
2321	Consumer credit	1, 493	1,690			4.4		2,908	2,816
2322	Trade		.,.					• • •	
2330	Loans:								
2331	Bank loans		200	1000		25-12	_		
2332	Other loans	248	276	169	187	32	34	1,427	1,666
		220	210						1,000
2340 2350	Government of Canada treasury bills			380	440	5	61	172	46
2410	Mortgages	1, 357	1,659	3,828	4, 480	2, 868	3, 151	305	322
2420	Bonds:			0,000	.,	2,000	0,.0.	500	0.00
2421	Government of Canada bonds	79	105	538	505	110	104	0	
2422	Provincial government bonds	213	309	315	525 380	116	70	8	4 9
2423	Municipal government bonds	430	605	100	104	8	8		
2424	Other Canadian bonds	180	272	335	398	34	51	18	11
		100	212	000	030	04	31	10	11
2510 2512	Claims on associated enterprises:				0.00	0.50			
2512	Corporate Government	• • •		50	67	350	295	285	244
		***		***	0 0 0	• • •	000		***
2520	Stocks	0.0		108	120	70	79	7	20
2530	Foreign investments	***	***	29	26	10	9	1	13
2610	Other assets	75	45	120	126	61	82	232	272
3100	Total liabilities	4, 211	5, 185	6, 251	7, 129	3, 543	3, 910	5. 246	5, 219
3310	Currency and deposits:								
3311	Currency and bank deposits								0 1 5
3312	Deposits in other institutions	4, 147	5, 107	5, 914	6,811	2,790	3, 151		
3320	Payables:								
3322	Trade					0 4 4		48	42
3330	Loans:				19.6				
3331	Banks loans	12	14	8	11	23	81	236	214
3332	Other loans	22	17	17	5	189	98	33	42
3340	Government of Canada treasury bills	10.3	44						
3350	Finance company and other short-term com-	***	***	1	***	0 0 1	• • •	14 *	* + *
0000	mercial paper							1,409	1,310
3410	Mortgages		***			9 9 1		3	9
3420	Bonds:						MILLIAM		
3421	Government of Canada bonds		444			4			
3422	Provincial government bonds			4.4					***
3424	Other Canadian bonds			444				1,626	1, 599
3430	Life insurance and pensions					***			
3510	Claims on associated enterprises:	- 1							
3512	Corporate			59	10	174	166	779	790
3513	Government	***							
3520	Stocks	***	***	126	134	244	253	388	356
3530	Foreign investments			4.0					***
3610	Other liabilities	30	47	127	158	123	161	724	857

TABLE 5. End of Year Levels, 1970 and 1971 - Concluded Selected Sectors and Subsectors

	Category	Subsecto Invest deal	ment	Subsecto Mutual		Subsecto Close fun		Subsect Public f institu Fed	inanclal itions:	Fed	or X. eral nment
Category No.		1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
						millions	of dollars				
2100	Total financial assets	1,752	2,320	2, 704	2,901	741	807	7,068	7, 998	21,594	24, 241
2210		1, 10%	6,540	4, 104	2,501	170	004	1,000	1,500	41,001	01,01.
2311	Currency and deposits:  Currency and bank deposits	81	238	160	122	11	17	11	22	1, 141	1, 903
3312	Deposits in other institutions			11	10	3	1				
2313	Foreign currency and deposits	2	1	12	18	1	1			6	6
2320	Receivables:										
2321	Consumer credit										
2322	Trade			35	36	1	2	34	15	9	10
2330	Loans:					100					
2331	Bank loans		0.04				4				
2332	Other loans	563	683					1,353	1,581	2,620	3,036
2340	Government of Canada treasury bills	183	128	3	4	1	1	3	6	9	7
2350	Finance company and other short-term com-	500	769	37	23	3				1	8
2410	mercial paper	532		8	207	1		5,318	5,949	548	556
					201			0,010	0,010	0.10	000
2420	Bonds:	120	103	22	16	5	3	221	267	502	26
2421 2422	Provincial government bonds	133 143	252	20	21	1		1	1	12	18
2423	Municipal government bonds	13	26	1	1					11	
0404	Other Canadian bonds	57	65	66	72	34	37	1	1	23	25
3510	Claims on associated enterprises:					1					10.04
1513	Corporate	12	13	6	5	67	47			4 6 4	
3513	Government		4 5 6					34	52	15,636	17,552
35.20	Stocks	13	24	1,267	1,339	575	663			53	76
2530	Foreign investments	2	1	1,043	1,013	34	30			28	4
2610	Other assets	18	17	13	14	4	5	92	104	995	1,014
3100	Total liabilities	1,686	2, 242	2,472	2,635	428	493	7, 233	8, 166	28,240	31,344
3310	Currency and deposits:										
3311	Currency and bank deposits	2 4 4				4 * 0		n # b	* * *	500	525
3312	Deposits in other institutions	* 4 7					***	***		4	4
3320	Payables:										
3322	Trade	***		55	41	4	3	15	14	62	64
3330	Loans:										
3331	Bank loans	1,058	1,274		1	25	89			* * *	
3332	Other loans	147	330		I	24	18			11	9
3340	Government of Canada treasury bills		1 4 4			4 8 9				3,625	3,830
3350	Finance company and other short-term com- mercial paper										
3410	Mortgages								,		
							31-12				
3420 3421	Bonds: Government of Canada bonds	> + 4								21,030	23,601
3422	Provincial government bonds					* * 1				4 1 0	
3424	Other Canadian bonds										
3430	Life insurance and pensions									1,277	1,266
3510	Claims on associated enterprises:					I					
3512	Corporate	22	20							* * *	
3513	Government							6,872	7,748	132	154
3520	Stocks	43	36	2,415	2,591	373	381				
30.30	Foreign investments										
			582	2	1	2	2	346	404	1,599	1,891

TABLE 6-1. Sector Flows, Quarterly and Annually, 1970 and 1971 Sector 1. Persons

			191	70			19	071		Annual	
Category No.	Category	ī	11	III	IV	1	11	III	IV	1970	1971
-				ADT.		millions	of dollar	S			
1100	Gross domestic saving	958	700	2, 336	- 19	949	942	2, 936	149	3,975	4, 976
1400	Net domestic saving	958	700	2, 336	- 19	949	942	2, 936	149	3, 975	4, 976
1500	Non-financial capital acquisition	- 92	- 99	- 117	- 111	- 117	- 122	~ 138	- 127	- 419	- 504
1800	Net purchases of existing and intangible assets	- 92	- 99	- 117	~ 111	- 117	- 122	- 138	- 127	- 419	- 504
1900	Net lending or borrowing (1100 - 1500)	1,050	799	2, 453	92	1,066	1.064	3,074	276	4, 394	5, 480
2000	Net financial investment (2100-3100)	631	137	1.034	761	421	397	1, 361	940	2, 563	3, 119
2100	Net increase in financial assets	71	117	1. 358	1,808	410	1,046	1,889	2, 309	3, 354	5, 654
2310 2311 2312 2313 2340 2350 2420 2421 2422 2423 2424 2430 2510 2511 2520 2530	Currency and deposits: Currency and bank deposits Deposits in other institutions Foreign currency and deposits Government of Canada treasury bills Finance company and other short-term commercial paper Bonds: Government of Canada bonds Provincial government bonds Municipal government bonds Other Canadian bonds Life insurance and pensions Claims on associated enterprises: Non-corporate Stocks Foreign investments	317 510 106 72 - 381 - 86 - 177 - 22 - 134 433 - 594 128 - 101	1. 383 329 - 276 - 16 - 14 - 386 18 6 251 420 - 1. 366 - 273 41	232 227 569 6 - 131 - 106 112 8 86 315 - 161 - 165 44	571 464 - 113 38 - 393 - 902 - 108 18 11 622 105 - 339 30	596 665 - 326 - 68 102 - 225 - 155 - 91 102 400 - 700 - 218 - 122	1, 325 345 - 195 - 1 65 - 243 274 2 285 500 - 946 - 323 - 42	1, 122 550 - 23 2 - 243 - 214 57 - 3 328 404 360 - 311 - 140	490 649 - 168 - 12 142 2, 332 - 278 64 - 141 618 - 687 - 715 15	2.503 1.530 286 100 - 919 - 324 - 155 10 214 1.790 - 1.694 - 649 14	3. 533 2. 209 - 712 - 79 - 66 2. 100 - 102 - 28 574 1. 922 - 1. 973 - 1. 567 - 289
3100	Net increase in liabilities	- 560	- 20	324	1, 047	- 11	649	528	1, 369	791	2, 535
3320 3321 3330 3331	Payables: Consumer credit Loans: Bank loans	- 262 - 298	376 - 396	194 130	375 672	- 161 150	571 78	354 174	570 799	683 108	1, 334
4000	Discrepancy (1900 - 2000)	419	662	1. 419	- 669	645	667	1,713	- 664	1,831	2, 361

Note: A part of the change in foreign currency holdings of the sector are believed to represent non-recorded holdings of corporations.

TABLE 6-2. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector II. Unincorporated Business

		100	197	70			19	71		Annual	
Category No.	Category	1	11	III	IV	1	11	III	IV	1970	1971
						millions	of dollars	3			
1100	Gross domestic saving	827	864	892	905	888	872	948	951	3, 488	3, 659
1200 1400	Capital consumption allowances and miscellaneous valuation adjustments	794 33	817 47	834 58	836 69	843 45	864	880 68	885 66	3. 28 1 207	3, 472 187
1500	Non-financial capital acquisition	451	1, 108	1,760	681	489	1. 284	2, 242	646	4,000	4, 661
1600 1700	Gross fixed capital formation	874 - 423	977 131	1,034 726	1.092 - 411	897 - 408	1, 124 160	1, 194 1, 048	1. 241 - 595	3,977	4. 456 205
1900	Net lending or borrowing (1100 · 1500)	376	- 244	- 868	224	399	- 412	- 1, 294	305	- 512	- 1,002
2000	Net financial investment (2100 · 3100)	376	- 244	- 868	224	399	- 412	- 1, 294	305	- 512	- 1,002
2100	Net increase in financial assets	639	- 307	82	50	660	89	1.014	- 161	464	1, 602
2320 2321 2610	Receivables; Consumer creditOther financial assets	- 21 660	- 313	2 80	18 32	- 18 678	6 83	1,012	19 - 180	5 459	9 1, 593
3100	Net increase in liabilities	263	- 63	950	- 174	261	501	2, 308	- 466	976	2, 604
3320 3322	Payables: Trade	597	600	287	- 676	- 34	607	580	- 734	808	419
3330 3331 3332 3410	Bank loans Other loans Mortgages	- 28 - 23 311	43 179 481	69 - 142 575	- 311 696	33 517 445	128 - 137 849	68 348 952	35 - 45 965	96 - 297 2,063	264 683 3, 211
3510 3511	Claims on associated enterprises: Non-corporate	- 594	- 1, 366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,973
4000	Discrepancy (1900 - 2000)	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Adjustment on grain transactions.

TABLE 6-3. Sector Flows, Quarterly and Annually, 1970 and 1971 Sector III. Non-financial Private Corporations

	Sector III. Ac										
	Category		19	70			19	71		Ann	ual
Category No.	Category	I	11	ш	IV	1	11	Ш	IV	1970	1971
						millions	of dollar	S			
1100	Gross domestic saving	1, 482	1, 844	1, 778	I, 566	1, 531	1, 826	1, 969	1, 945	6, 670	7, 271
1200	Capital consumption allowances and miscellaneous	1, 109	1, 224	1, 208	1, 142	1, 182	1,248	1, 252	1, 276	4,683	4,958
1400	valuation adjustments	373	620	570	424	349	578	717	669	1,987	2,313
1500	Non-financial equital acculation	2, 212	2, 149	2, 400	1, 995	2, 132	2, 069	2, 468	2, 595	8, 756	9, 264
1500	Non-financial capital acquisition	1,875	2, 103	2, 227	2, 269	1, 866	2,353	2, 497	2,585	8,474	9,301
1700	Value of physical change in inventories	314	47	189	- 275	270	- 275	- 7	92	275	80
1800	Net purchases of existing and intangible assets <sup>1</sup>	23	- 1	- 16	1	- 4	- 9	- 22	- 82	7	- 117
1900	Net lending or borrowing (1100 - 1500)	~ 730	- 305	- 622	- 429	- 601	- 243	- 499	- 650	- 2, 086	- 1, 993
2000	Net financial investment (2100 - 3100)	- 616	- 220	- 144	- 424	- 499	- 319	- 145	- 914	- 1, 404	- 1,877
2100	Net increase in financial assets	279	1, 236	539	- 146	339	1, 290	1, 162	450	1, 908	3, 241
2310	Currency and deposits:		7								
2311	Currency and bank deposits	- 116	- 57	- 17	227	3	96	207	398	37	704
2312	Deposits in other institutions	- 31	- 16	50	56 44	- 18 - 118	- 10 132	- 121	- 8 - 77	97	- 184
2313	Foreign currency and deposits	- 241	_ 10	74	77	- 110	132	121		141	101
2321	Consumer credit	- 116	7	5	154	- 122	- 6	22	204	50	98
2322	Trade	538	585	375	- 520	- 94	720	896	- 143	978	1,379
2330	Loans:										
2132	Other loans	01 ~	- 35	1			- 3	- 1	10.00	- 44	- 4
3340	Government of Canada treasury bills	- 65	38	- 41	- 8	77	- 2	- 55	41	- 78	61
2050	Finance company and other short-term commercial paper	133	- 44	- 76	66	- 1	- 32	- 106	27	79	- 112
2410	Mortgages	- 16	47	- 29	- 21	21	14	- 12	33	- 19	56
2420	Bonds:										
2421	Government of Canada bonds	- 3	23	- 27	- 1	- 8	25	- 2	- 4	- 8	11
2422	Provincial government bonds <sup>2</sup>					1.4					
2423	Municipal government bonds <sup>2</sup>			* *				• •	* *		1 .
2424	Other Canadian bonds	- 17	- 6	- 36	37	- 6	15	- 16	5	- 22	- 2
2510 2512	Claims on associated enterprises:  Corporate	206	245	238	167	194	186	44	121	856	54.5
2520	Stocks	- 44	23	- 17	- 31	32	32	52		- 69	108
2530	Foreign investments	45	8	- 44	- 12	11	3	50	- 16	- 3	48
2610	Other financial assets	- 14	396	115	- 304	368	120	201	- 123	193	566
3100	Net increase in liabilities	895	1, 456	683	278	838	1, 609	1, 307	1,364	3, 312	5,118
3320	Payables:										
3322	Trade	- 117	131	213	66	- 166	34 i	502	476	293	1, 153
3330	Loans:									138	
3331	Bank loans	128	253	77	- 409	20	91	- 54	295	49	352
3332	Other ioans	- 2	33	42	39	- 76	- 20	7	28	112	- 61
3350	paper	54	161	- 155	- 20	225	891	- 69	- 28	40	326
3410	Mortgages	122	87	27	- 37	139	- 26	78	80	199	271
3420	Bonds:						1			1	
3424	Other Canadian bonds	275	319	310	425	517	603	477	313	1, 329	1,910
3510	Claims on associated enterprises:	- 400	154	104		000	100	- 58	_ 105	400	73
3512 3520	Stocks	132 423	154	134	72 101	262	181	- 58 239	- 135 132	492 705	586
3610	Other liabilities	- 120	245	- 73	41	- 117	237	185	203	93	508
1 (211/2											
4000	Discrepancy (1900 - 2000)	- 114	- 85	- 478	- 5	- 102	76	- 354	264	- 682	- 116

<sup>&</sup>lt;sup>1</sup> See revised technical note (b). <sup>2</sup> Included in category 2424 "Other Canadian bonds".

TABLE 6-4. Sector Flows, Quarterly and Annually, 1970 and 1971 Sector IV. Non-financial Government Enterprises

Sector IV. Non-financial Government Enterprises											
	Category		19	70			19'	71		Ann	iua l
	Category				***						
Category No.		I	II	пі	IV	I	II	III	IV	1970	1971
	IE ROME TO SELECTION OF THE SELECTION OF		01-0			millions	of dollars	3			
1100	Gross domestic saving	247	225	228	178	250	234	221	205	878	910
1200	Capital consumption allowances and miscellaneous									010	310
1400	valuation adjustments  Net domestic saving	166	165	165 <b>6</b> 3	165	176 74	176 58	176 45	175	66 I 217	703 207
		01	60	03	19	14	20	45	30	211	201
1500	Non-financial capital acquisition	407	503	547	486	506	501	596	539	1, 943	2, 142
1600	Gross fixed capital formation	460	532	558	555	618	558	550	562	2,105	2, 288
1700	Value of physical change in inventories	- 53	- 29	- 11	- 70	- 67	- 57	46	- 24	- 163	- 102
1800	Net purchases of existing and intangible assets1				1	- 45			_ 1	1	- 44
1900	Net lending or borrowing (1100 - 1500)	- 160	- 278	- 319	- 308	- 256	- 267	- 375	- 334	- 1,065	- 1,232
2000	Net financial investment (2100-3100)	- 141	- 134	- 307	- 63	- 29	- 304	- 287	- 381	- 645	- 1,001
2100	Net increase in financial assets	253	- 39	63	- 57	64	73	56	21	220	214
2310	Currency and deposits:	493	- 39	69	91	04	13	96	61	220	214
2311	Currency and bank deposits	29	22	18	27	- 34	21	19	- 33	96	- 27
2312	Deposits in other institutions	14	6	- 19	4	9	9	- 7	- 26	5	- 15
2313	Foreign currency and deposits	77	- 95	12	- 35	- 5	13	- 32	4	- 41	- 20
23 20 23 22	Receivables: Trade	0.0	20	10		40	0.0	0.0	0.5	0.4	0.1
2330	Loans:	66	- 35	19	14	43	- 35	26	27	64	61
2332	Other loans	67	12	15	- 28	6	38	28	48	66	120
2340	Government of Canada treasury bills	14	- 3	2	- 2		9	- 5	4	11	8
2350	Finance company and other short-term commercial	- 3	5	- 5	2	- 7	11	10	- 9	1	- 17
2410	paper Mortgages Mortgages	- 3	5	- 0		- 4	- 11	10	- 3	- 1	- 7
2420	Bonds:										
2421	Government of Canada bonds	- 5	10	34	- 5	- 4	13	1	14	34	24
2422	Provincial government bonds	es es	21	- 10	- 10	36	7	8	- 2	1	49
2423	Municipal government bonds	2	- 1			2				1	2
2510	Other Canadian bonds	1	- 1	6	- 16	9		1		- 10	10
2512	Corporate	- 18	1	1	10	2	- 2	- 2	-	- 6	- 2
2513	Government		19	- 16	- 2		1		~ 1	1	
2520	Stocks				1		1		1	1	2
2530	Foreign investments			2	3	20			2	5	22
2610	Other financial assets	9		4	- 20	- 9	9	9	- 5	- 7	4
31 00	Net increase in liabilities	394	95	370	6	93	377	343	402	865	1,215
3320 3322	Payables: Trade	- 1	- 14	2	45	- 86	- 16	- 123	162	32	- 63
3330	Loans:		1.4		40	00	10	1.40	102	32	00
33 31	Bank loans	73	- 104	- 81	- 91	- 17	- 31	93	- 11	- 203	34
3332	Other loans	24	- 3	41	- 48	- 29	49	- 43	45	14	22
3410	Mortgages	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 1	- 10	- 4
3420	Bonds:			11							
3421 3422	Government of Canada bonds	- 2	- 3	- 3	- 1	209	203	252	67	- 9	- 3 827
3510	Claims on associated enterprises:	140	77	265	75	209	203	353	62	557	021
3513	Government	168	153	170	4	13	127	65	121	495	326
3610	Other liabilities	- 6	- 10	- 18	23	5	48	- 1	24	- 11	76
4000	Discrepancy (1900 - 2000)	- 19	- 144	- 12	- 245	- 227	37	- 88	47	- 420	- 231
1 500	Technical note (c).										

<sup>1</sup> See Technical note (c).

TABLE 6-5. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector IV 1. Non-financial Government Enterprises: Federal

Subsector IV 1. Non-financial Government Enterprises: Federal											
	Category		19	70			1:	971		An	nual
Caregory No.		I	п	III	IV	I	п	III	IV	1970	1971
						millions	of dollar	rs	1		
1100	Gross domestic saving	56	59	75	44	49	89	-		224	
1200	Capital consumption allowances and miscellaneous	36	0.0	1.0	44	49	57	77	55	234	238
1400	valuation adjustments	57	57	57	56	61	61	61	59	227	242
1400	Net domestic saving	- 1	2	18	- 12	- 12	- 4	16	- 4	7	- 4
1500	Non-financial capital acquisition	87	67	93	35	118	22	109	85	282	334
1600	Gross fixed capital formation	109	129	135	134	142	122	113	108	507	485
1700	Value of physical change in inventories	- 16	- 56	- 36	- 93	- 18	- 94	2	- 17	- 201	- 127
1800	Net purchases of existing and intangible assets1	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 24	- 24
1900	Net lending or borrowing (1100 - 1500)	- 31	- 8	- 18	9	- 69	35	- 32	- 30	- 48	- 96
2000	Net financial investment (2100-3100)	- 37	63	- 7	99	- 55	- 43	53	- 2	118	- 47
2100	Net increase in financial assets	(34	38	- 13	- 27	74	46	31	- 40	132	
2310	Currency and deposits:			20			10	31	- 10	102	111
2311	Currency and bank deposits	10	6	- 19	9	27	2	- 11	- 14	6	a
2313	Foreign currency and deposits	1					3	2	- 4	1	1
2320	Receivables:				1						124
2322	Trade	63	- 17	3	- 20	40	- 15	19	- 37	29	7
7230	Loans:										
2332	Other loans	67	12	15	- 28	6	38	22	19	66	85
13-10	Government of Canada treasury bills	9	2	2	- 2	2.0	9	- 5	4	11	8
2410	Mortgages		9.0	4 4				**	0.0		
2420	Bonds:										
2421	Government of Canada bonds	- 5	12	- 4	- 6	- 5	**	1		- 3	- 4
2422	Provincial government bonds	- 2				0 =				- 2	**
2423	Municipal government bonds	9.0	- 1		**	4.6				- 1	
2424	Other Canadian bonds					4.4			4.0		
2510	Claims on associated enterprises:					11/12				- 60/ -	
2512	Corporate	- 18	1	1	10	2	- 2	- 2		- 6	- 2
2513	Government		19	- 16	- 2	40	1	**	- 2	1	- 1
2530 2610	Foreign investment Other financial assets	9	4	2	1 11	18	••		2	3	20
						- 14	10	5	- 6	27	- 7
3100	Net increase in liabilities	171	- 25	- 6	- 126	129	89	- 22	- 38	14	158
3320	Payables:	20									
3322	Trade	30	- 1	6	- 57	31	- 19	- 116	49	- 22	- 55
3330		57	- 104	- 73	- 77	21	ne	40			
3332	Bank loans Other loans	- 8	4	45	2	- 57	- 25 43	47	- 74	- 197	- 31
3420	Bonds:		1	10		- 31	43	21	- 20	43	- 13
3421	Government of Canada bonds	- 2	- 3	- 3	- 1	- 1	- 2			- 9	- 9
3510	Claims on associated enterprises:					1				- 8	- 3
3513	Government	58	106	25	4	114	82	37	4	193	237
3010	Other liabilities	36	- 27	- 6	3	21	10	- 11	3	6	23
1000	Discrepancy (1900 - 2000)	6	- 71	- 11	- 90	- 14	78	- 85	- 28	- 166	- 49
	700/								40	100	40

<sup>1</sup> See Technical note (c).

TABLE 6-6. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector IV 2. Non-financial Government Enterprises: Provincial

	Subsector IV 2. Non-financial Government Enterprises: Provincial										
			19	70			19	71		Anr	ual
Category No.	Category	I	11	III	IV	I	II	III	IV	1970	1971
							of dollar				
	Gross domestic saving	164	140	127	106	173	150	115	121	537	559
1200	Capital consumption allowances and miscellaneous valuation adjustments	89	89	89	89	94	95	94	95	356	378
1400	Net domestic saving	75	51	38	17	79	55	21	26	181	181
1500	Non-financial capital acquisition	292	406	420	417	349	442	450	416	1,535	1, 657
1600	Gross fixed capital formation	323	373	389	387	437	399	400	416	1.472	1,652
1700	Value of physical change in inventories	- 37	27	25	23	- 49	37	44	- 7	38	25
1800	Net purchases of existing and Intangible assets1	6	6	6	7	- 39	6	6	7	25	- 20
1900	Net lending or borrowing (1100 - 1500)	- 128	- 266	- 293	- 311	- 176	- 292	- 335	- 295	- 998	- 1,098
2000	Net financial investment (2100-3100)	- 105	- 196	- 296	- 162	26	- 262	- 340	- 369	- 759	- 945
2100	Net increase in financial assets	119	- 77	76	- 30	- 10	27	25	60	88	102
2310	Currency and deposits:							7714			
2311	Currency and bank deposits	19	16	37	18	- 61	19	30	- 19	90	- 31
2312	Deposits in other institutions	14 ; 76 ;	- 95	- 19 12	- 35	9 - 5	9	- 7 - 34	- 26	5 - 42	- 15 - 2I
2313	Receivables;	10	- 53	12	- 30		10	- 0.		- 10	41
2322	Trade	3	- 18	16	34	3	- 20	7	64	35	54
2330	Loans:										
2332	Other loans							6	29		35
2340	Government of Canada treasury bills	5	- 5								
2350	Finance company and other short-term commercial							10	0	,	177
	paper	- 3	5	- 5	2	- 7	- 11	10	- 9	- 1	- 17 - 7
2410	Mortgages								- 3		
2420 2421	Bonds: Government of Canada bonds		- 2	38	1	1	13		14	37	28
2422	Provincial government bonds	2	21	- 10	- 10	36	7	8	- 2	3	49
2423	Municipal government honds	2				2				2	2
2424	Other Canadian honds	1	- 1	6	- 16	9		1		- 10	10
2510 2513	Claims on associated enterprises: Government										
					,		1		1	1	2
2520	Stocks				2	2				2	2
2530	Foreign investments  Other financial assets		- 4	1	- 31	5	- 1	4	3	- 34	11
2610	Other Ithanetar assets				- 31						
3100	Net increase in liabilities	224	119	372	132	- 36	289	365	429	847	1,047
3320	Payables:								110	-	
3322	Trade	- 31	- 13	- 4	102	- 117	3	- 7	113	54	- 8
3330	Loans:	16		- 8	- 14	- 38	- 6	46	63	- 6	65
3331	Bank loans	32	- 7	- 4	- 50	28	6	- 64	65	- 29	35
3410	Mortgages	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 1	- 10	- 4
3420	Bonds:			1,570	11114	1					
3422	Provincial government bonds	140	77	265	75	209	203	353	62	557	827
3510	Claims on associated enterprises:				1118			1			
3513	Government	111	46	141	m to	- 101	46	28	106	298	79
3610	Other liabilities	- 42	17	- 12	20	- 16	38	10	21	- 17	53
4000	Discrepancy (1900 - 2000)	- 23	- 70	3	- 149	- 202	- 30	5	74	- 239	- 153

<sup>1</sup> See Technical note (c).

TABLE 6-7. Sector Flows Quarterly and Annually, 1970 and 1971 Subsector IV 3. Non-financial Government Enterprises: Municipal

alegory	Category		19	70			19	71		Ann	ual
No.		I	п	ш	IV	1	п	Ш	IV	1970	1971
						millions	of dolla	rs			
1100	Gross domestic saving	27	26	26	28	28	27	29	29	107	113
1200	Capital consumption allowances and miscellaneous										
1400	valuation adjustments Net domestic saving	20	19	19	20	21	20	21 8	21	78 29	83
1500		28	30	34	34	39	37	37			151
1600	Non-financial capital acquisition	28	30	34	34				38	126	
	Gross fixed capital formation		30			39	37	37	38	126	151
1900	Net lending or borrowing (1100-1500)	- 1	- 4	- 8	- 6	- 11	- 10	- 8	- 9	- 19	- 38
11000	Net financial investment (2100-3100)	1	- 1	- 4		-	1	- 1	- 10	- 4	- 5
3100	Net increase in financial assets	9.4			4.0			4.0	1		
2310 2311	Currency and deposits:										
3311	Currency and bank deposits	* *	8 4	**					1.1	0.0	
3320	Receivables:										
3322	Trade		+ 4		1.9	* 4		* *		2.4	
2330	Loans: Other loans	1000			_	-		_	_	_	_
3340	Government of Canada treasury bills	-	_	-	-	-	-	_	-	-	-
3420 3421	Bonds: Government of Canada bonds	_		_				_			
3422	Provincial government bonds										
3423	Municipal government bonds		4.4		1.4				2.4	3.0	
3424	Other Canadian bonds		A 0		**	0.1	1.0			0 0	4
3513	Government								1		
11610	Other financial assets	4.0		0.0	1 4		**		* *	**	
3100	Net increase in liabilities	- 1	1	4	0.0		- 1		11	4	1
3320	Payables:										
3330	Loans:		* *	* *	* *		**	* *			
3331	Bank loans				4.0	0.4	2.4			A 4	
3332	Other loans		4.0		4 a			4.4	0.0	7.4	
3510	Claims on associated enterprises:	- 1	1	4			- 1		11	4	1
2610	Other liabilities										
4000	Discrepancy (1900 - 2000)	- 2	- 3	- 4	- 6	- 11	- 11	- 8	1	- 15	- 2

TABLE 6-8. Sector Flows, Quarterly and Annually, 1970 and 1971 Sector V. The Monetary Authorities

C-1	Category		19	70	- 147		19	71		Annual	
Category No.		1	п	Ш	IV	I	iI	III	1V	1970	1971
						millions	of dolla	rs			
1100	Gross domestic saving				1				1 1	1	I
1200	Capital consumption allowances and miscellaneous valuation adjustments				1				1	1	1
1500	Non-financial capital acquisition	1	1	2	1	1			1	5	2
1600	Gross fixed capital formation	1	-1	2	1	1			1	- 5	2
1900	Net lending or borrowing (1100 - 1500)	- 1	- 1	- 2	-	- 1			-	- 4	- I
2000	Net financial investment (2100-3100)	- 1	3	2	-	- 1	-	1	3	4	3
2100	Net increase in financial assets	351	960	247	620	59	191	412	838	2,178	1,500
2210 2211 2212 2213 2330	Official international reserves: Official holdings of gold and foreign exchange International Monetary Fund, general account Special Drawing Rights Loans:	344 40 143	762 8 11	134 53 38	30 98 1	132 - 84 119	36 - 82 53	329 - 205 18	548 31 1	1,270 199 193	1,045 - 340 191
2332 2340	Other loans	- 1	- 44	103	159	50 50	- 2 38	20 180	- 17	- 1 144	263
2350	Finance company and other short-term commercial paper	- 2	2	- 3				13	- 12	- 3	1
2420 2421 2510	Bonds: Government of Canada bonds Claims on associated enterprises:	- 101	69	28	44	79	54	113	85	40	311
2513 2610	Government	- 14 - 12	21 131	- 115	22 266	- 248	15 81	- 83	13 212	66 270	- 44 - 18
3100	Net increase in liabilities	352	957	245	620	60	191	411	835	2,174	1,497
3310 3311 3510 4513 4610	Currency and deposits: Currency and bank deposits Claims on associated enterprises: Government Other liabilities	- 246 512 86	299 734 - 76	- 57 331 - 28	424 67 129	- 258 314 4	377 - 104 - 82	224 198 - 11	315 439 81	420 1,644 111	658 847 - 8
3700	Official monetary reserve offsets		- 4	- 1				- 1	- 3	- 1 - 8	- 4
4000	Discrepancy (1900 - 2000)		- 4	- 4	1990		_		- 3	- 8	- 4

TABLE 6-9. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector V 1. Bank of Canada

	Category		19	70			19	71		Ann	ual
Category No.		I	II	ш	IV	I	п	HI	IV	1970	1971
						millions	of dollars				
1 100	Gross domestic saving				1				1	1	1
1200	Capital consumption allowances and miscellaneous valuation adjustments				1	0 P			1	1	1
1500	Non-financial capital acquisition	1	1	2	1	1			1	5	2
1600	Gross fixed capital formation	1	1	2	1	1			1	5	2
1900	Net lending or borrowing (1100 - 1500)	- 1	- 1	- 2	-	- 1	-	-	-	- 4	- 1
2000	Net financial investment (2100-3100)	- 1	3	2	-	- 1	allera .	1	3	4	3
2100	Net increase in financial assets	- 161	226	- 84	553	- 255	295	214	399	534	653
2210 2211 2330	Official international reserves: Official holdings of gold and foreign exchange Loans:	15	51	- 97	64	- 144	111	- 57	142	33	52
2332 2340 2350	Other loans	- 1 - 74	- 44	103	159	50 50	- 2 36	20 180	- 17 - 3	- I 144	3 263
2420	paper	- 2	2	- 3			• •	13	- 12	- 3	1
2421 2510	Government of Canada bonds	- 101	69	28	44	79	54	113	65	40	311
25 13	GovernmentOther financial assets:	14	21	9	22	9	15	7	13	66	44
	(a) Accrued interest on Investments (b) Cheques on other banks (c) Other assets	- <sup>12</sup> 26 2	- 12 133 6	- 137 - 4	- 13 277	- 260 - 2	- 6 86	- 72 1	- 5 218 - 2	247 4	- 28 - 2
3400	Net increase in liabilities	- 160	223	- 86	553	- 254	295	213	396	530	650
33 10 33 11 36 10	Currency and deposits:  Currency and bank deposits	- 246	299	- 57	424	- 258	377	224	315	420	658
3700	(a) Cheques outstanding	23 63	- 33 - 43	- 42 14 - 1	161 - 32	- 60 64	- 35 - 47	- 22 11	109	109 2 - 1	- 8
4000	Discrepancy (1900 - 2000)	_	- 4	- 4	_	-	_	- 1	- 3	- 8	- 4

TABLE 6-10. Sector Flows, Quarterly and Annually, 1970 and 1971
Subsector V 2. Exchange Fund Account

Category	Category		19	70			19	115	Ann	ual	
No.		I	П	Ш	IV	I	II	Ш	IV	1970	1971
						millions	of dollars				
2000	Net financial investment (2100-3100)	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 1	Name	-
COLLE	Net increase in financial assets	495	723	280	- 32	397	- 93	353	404	1,466	1,061
2211 2212	Official international reserves: Official holdings of gold and foreign exchange Obligations of the International Monetary Fund	325	708	233	- 35	275	- 78	391	402	1,231	990
22 13 26 10	(GAB) <sup>1</sup> Special Drawing Rights Other financial assets	27 143	11	38	1 2	119	- 68 53	- 55 18 - 1	- 1	27 193 15	- 123 191 3
3 100	Net increase in liabilities	495	723	280	- 32	397	- 93	353	404	1,466	1,061
35 10 35 13	Claims on associated enterprises: Government	495	723	280	- 32	397	- 93	353	404	1, 468	1,061
4000	Discrepancy (1900 - 2000)	-	-	-	_		-	-	-	-	-

<sup>\*</sup> General Arrangements to Borrow (GAB).

TABLE 6-11. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector V 3. The Monetary Authorities: Other

	Category		19	70			19	71		Ann	ual
Category No.		1	п	ш	IV	I	п	ш	IV	1970	1971
					771	millions	of dollars		-		
2000	Net financial investment (2100 - 3100)	- 1		-	-	-	-	_	- 1	- 1	-
2100	Net increase in financial assets	17	11	51	99	- 83	- 11	- 155	35	178	- 214
2210 2211 2212	Official international reserves: Official holdings of gold and foreign exchange International Monetary Fund (excluding GAB) <sup>1</sup>	4 13	3 8	- 2 53	1 98	1 - 84	3 - 14	- 5 - 150	4 31	6	- 217
3100	Net increase in liabilities	17	11	51	99	- 83	- 11	- 155	35	178	- 214
3510 3513	Claims on associated enterprises:	17	11	51	99	- 83	- 11	- 155	35	178	- 214
4000	Discrepancy (1900 - 2000)	-		-		-	-	-	others.	-	-

General Arrangements to Berrow (GAB).

TABLE 6-12. Sector Flows, Quarterly and Annually, 1970 and 1971 Sector VI. Banks and Similar Lending Institutions

	Section VI. Da	1970									
	Category		19	70			18	971		Ani	nual
Category No.	Category	I	11	111	1V	1	П	III	1V	1970	1971
						million:	of dolla	irs			
1100	Gross domestic saving		00	100	=0	73	104	130	85	302	392
1200	Capital consumption allowances and miscellaneous	55	89	100	58	63	104	130	00	30%	334
1.400	valuation adjustments	16	16	16	18	18	18	18	19	66	73
1400	Net domestic saving	39	73	84	40	55	86	112	66	236	319
1500	Non-financial capital acquisition	24	22	17	12	33	26	27	36	75	122
1600	Gross fixed capital formation	23	23	23	21	30	26	30	36	90	122
i 800	Net purchases of existing and intangible assets	1	- 1	- 6	- 9	3	••	- 3		- 15	
1900	Net fending or borrowing (1100 - 1500)	31	67	83	46	40	78	103	49	227	270
2000	Net financial investment (2100-3100)	- 6	- 8	29	188	- 18	21	42	230	203	275
2100	Net increase in financial assets	267	1, 439	665	2, 106	1, 763	2,074	1,591	2,974	4,477	8, 402
2310	Currency and deposits:								000	000	250
2311	Currency and bank deposits	- 29	11	81	292	462	- 78 11	73	302	355	759 47
2312	Deposits in other institutions  Foreign currency and deposits	- 44	- 5 54	- 10 40	- 3 25	- 15	- 25	- 29	- 21	75	- 90
2320	Receivables:	- 44	34	40	20		- 50	40			
2321	Consumer credit	- 152	338	163	153	- 17	575	322	313	502	1, 193
2330	Loans:										
2331	Bank loans	- 15	- 273	25	469	45	378	293	1,390	206	2, 106
2332	Other loans	14	14	- 99	- 113	141	34	75	61	- 184	311
2340	Government of Canada treasury bills	77	419	93	- 34	81	- 7	- 2	- 67	555	5
2350	Finance company and other short-term commercial	014	10		0.4	000	100		0.0	000	
3410	Mortgages	214	13 296	- 3 311	- 24 379	200	- 128 532	- 62 686	- 65 648	200 1, 203	- 55
2420	Bonds:	211	290	211	313	203	332	000	040	1, 200	2, 129
2421	Government of Canada bonds	- 9	150	257	470	327	311	99	38	868	775
2422	Provincial government bonds	36	16	14	90	48	30	44	197	156	319
2423	Municipal government bonds	26	13	- 2	34	66	70	32	93	71	261
2424	Other Canadian bonds	152	~ 41	- 41	112	152	209	6	231	182	598
2510	Claims on associated enterprises:										
2512	Corporate	9	40	23	6	- 57	22	38	- 68	78	- 65
2520 2530	Stocks	1	- 2	1	- 4	8	1	7	12	- 4	28
2610	Foreign investments	35 - 272	- 31 427	- 22 - 166	- 12 266	11	- 9 148	- 23	- 26 - 85	- 30 255	7
			421	- 100			140	- 43	44.8	255	17
3100 3310	Net increase in liabilities	273	1,447	636	1,918	1,781	2, 053	1, 549	2,744	4, 274	8, 127
3311	Currency and bank deposits	- 137	855	438	1,806	1,042	1,453	867	2, 195	2, 962	5,557
3312	Deposits	493	434	255	429	650	407	544	671	1,611	2, 272
3320	Payables:			. 53							
3322	Trade	- 2	1	1	- 3	- 5	1		- 2	- 3	- 6
3330	Loans:						100				
3331	Bank loans	- 153	- 28	- 54	81	- 62		18	90	- 154	46
3332	Other loans	- 17	- 37	13	2	- 30	- 17	- 2	- 50	- 39	- 99
3350	Finance company and other short-term commercial paper	80	- 35	32	- 217	- 48	- 61	- 126	137	- 140	- 98
3410	Mortgages		- I	34	- 211	- 48 - I	- 01	- 120	6	- 140	- 98 5
3420	Bonds:		- 10								
3424	Other Canadian bonds	- 6	33	3	88	63	137	37	- 30	118	207
3510	Claims on associated enterprises:				1						
3512	Corporate	11	74	- 28	- 124	- 33	50	24	- 88	- 67	- 47
3520	Stocks	13	19	14	53	5	15	12	- 5	99	27
3610	Other liabilities ,	- 9	132	- 38	- 197	200	68	175	- 180	- 112	263
4000	Discrepancy (1900-2000)	37	75	54	- 142	58	57	61	- 181	24	- 5

TABLE 6-13. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector VI 1. Chartered Banks

			10	70			10	71		Anr	nual
	Category		10				10			1,	
Category No.		I	11	Ш	IV	I	II	III	IV	1970	1971
						millions	of dollar	5		A D	
1100	Gross domestic saving	63	53	52	12	66	64	57	21	180	208
1200	Capital consumption allowances and miscellaneous valuation adjustments	9	9	10	10	11	11	10	10	38	42
1400	Net domestic saving	54	44	42	2	55	53	47	11	142	166
						25.1				50.0	
1500	Non-financial capital acquisition	14	13	13	9	19	18	17	12	49	66
1600	Gross fixed capital formation	16	15	16	12	19	18	17	12	59	66
1800	Net purchases of existing and Intangible assets	- 2	- 2	- 3	- 3					- 10	
1900	Net lending or borrowing (1100 - 1500)	49	40	39	3	47	46	40	9	131	142
											140
2000	Net financial investment (2100 - 3100)	12	- 35	- 15	145	- 11	- 11	- 21	191	107	148
21 00	Net increase in financial assets	- 179	903	393	1,802	1,073	1, 694	901	2, 307	2,919	5, 975
2310	Currency and deposits:		CHA								
2311	Currency and bank deposits	- 85	- 7	58	102	359	- 14	- 51	201	68	495
2320	Receivables:	Mr.				71.53					
2321	Consumer credit	- 31	176	168	193	127	460	263	264	506	1. 1.14
2330	Loans:	16	0.770	0.5	400	4E	378	293	1,390	206	2, 106
2331	Bank loans	- 15	- 273	25	469	45					
2340	Government of Canada treasury bills	110	436	47	- 21	94	- 11 254	282	- 65 221	602 132	851
2410 2420	Mortgages										
2421	Government of Canada bonds	- 22	227	244	484	331	319	87	- 15	933	722
2422	Provincial government bonds	- 3	9	12	79	- 21	7	37	98	97	121
2423	Municipal government bonds	- 4	- 1	- 10	22	20	16	- 1	56	7	91
2424	Other Canadian bonds	140	- 61	- 46	120	53	150	- 4	227	153	426
2510	Claims on associated enterprises:				0.0				10	===	-
2512	Corporate	21	9	11	29	- 15	5			70	
2610	Other financial assets	- 279	350	- 193	267	- 4	130	- 9	- 86	145	31
3100	Net increase in liabilities	- 191	938	408	1,657	1,084	1, 705	922	2, 116	2,812	5, 827
3310	Currency and deposits:										
3311	Currency and bank deposits	- 137	855	438	1.806	1.042	1,453	867	2, 195	2,962	5, 557
3330	Loans:			B- 14				200	10		
3332	Other ioans	- 1				2	- 2	20	- 18	- 1	2
3420	Bonds:		1			ALL TO	145		5		150
3424	Other Canadian bonds						145				
3520	Stocks	- 66	82	- 34	- 149	40	10	35	- 66	- 167	100
3610	Other liabilities	00	02	34	143	40	99	33	00	201	
4000	Discrepancy (1900 - 2000)	37	75	54	- 142	58	57	61	- 182	24	- 6

TABLE 6-14. Sector Flows, Quarterly and Annually, 1970 and 1971
Subsector VI 2. Other Lending Institutions

Subsector VI 2. Other Lending Institutions												
	Category		19'	70			191	71		Ann	ual	
Category No.	Jacogory	I	II	III	IV	1	11	III	IV	1970	1971	
						millions	of dollars					
1100	Gross domestic saving	- 8	36	48	46	7	40	73	64	122	184	
1200	Capital consumption allowances and miscellaneous			10	***							
	valuation adjustments	7	7	6	8	7	7	8	9	28	31	
1400	Net domestic saving	- 15	29	42	38		33	65	55	94	153	
1500	Non-financial capital acquisition	10	9	4	3	14	8	10	24	26	56	
1600	Gross fixed capital formation	7	8	7	9	11	8	13	24	31	56	
1800	Net purchases of existing and intangible assets	3	1	- 3	- 6	3		- 3		- 5		
1900	Net lending or borrowing (1100 - 1500)	- 18	27	44	43	- 7	32	63	40	96	128	
2000	Net financial investment (2100 - 3100)	- 18	27	44	43	- 7	32	63	39	96	127	
2100	Net increase in financial assets	446	536	272	304	690	380	690	667	1,558	2,427	
2310	Currency and deposits:											
2311	Currency and bank deposits	56	18	23	190	103	- 64	124	101	287	264	
2312	Deposits in other institutions	7	- 5	- 10	- 3	14	- 11	1	21	- 11	47	
2313	Foreign currency and deposits	- 44	54	40	25	- 15	- 25	- 29	- 21	75	- 90	
2320	Receivables:											
2321	Consumer credit	- 121	162	- 5	- 40	- 144	115	59	49	- 4	79	
2330	Loans:	14	14	00	112	14.1	34	75	61	- 184	311	
2340	Other loans	- 33	14	- 99 16	- 113 - 13	141	4	- 5	- 2	- 47	- 6	
3350	Finance company and other short-term commercial	- 33	11	10	13	,	1964	3				
	paper	214	13	- 3	- 24	200	- 128	- 62	- 65	200	- 55	
2410	Mortgages	228	258	264	321	169	278	404	427	1,071	1, 278	
2420	Bonds:							4.0		0.0		
2421	Government of Canada bonds	13	- 77	13	- 14	- 4	- 8 23	12	53	- 65 59	53 198	
2422	Provincial government bonds	30	14	8	12	46	54	33	37	64	170	
2424	Other Canadian bonds	12	20	5	- 8	99	59	10	4	29	172	
2510	Claims on associated enterprises:											
2512	Corporate	- 12	31	12	- 23	- 42	17	37	- 84	8	- 72	
2520	Stocks	1	- 2	1	- 4	8	1	7	12	- 4	28	
2530	Foreign investments	35	- 31	- 22	- 12	11	- 9	31	- 26	- 30	7	
2610	Other financial assets	7	77	27	- 1	38	18	- 14	1	110	43	
3100	Net increase in liabilities	464	509	2 28	261	697	348	627	628	1,462	2,300	
3310	Currency and deposits:					MAG			10.75			
3312	Deposits	493	434	255	4 29	650	407	544	671	1,611	2, 272	
3320 3322	Payables: Trade	- 2	1	,	- 3	- 5	1		- 2	- 3	- 6	
3330	Loans:	- 2		1	- 3	- 3	1		4	3		
3331	Bank loans	- 153	- 28	- 54	81	- 62		18	90	- 154	46	
3332	Other loans	- 16	- 37	13	2	- 32	- 15	- 22	- 32	- 38	- 101	
3350	Finance company and other short-term commercial	0.0	0.0	20	0.10	- 48	- 61	100	107	- 140	- 98	
3410	paper	80	- 35	32	- 217	- 48	- 61	- 126	137	- 1	5	
3420	Bonds:											
3424	Other Canadian bonds	- 6	33	3	88	63	- 8	37	- 35	118	57	
3510	Claims on associated enterprises:					1 - 1						
3512	Corporate	11	74	- 28	- 124	- 33	50	24	- 88	- 67	- 47	
3520	Stocks		18	10	53	5	5	12	- 5	81	17	
36 (6	Other liabilities	57	50	- 4	- 48	160	- 31	140	- 114	55	155	
4000	Discrepancy (1900 - 2000)	-	-	-	-	-	-	-	1	_	1	

TABLE 6-15. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector VI 2.1. Quebec Savings Banks

			19	70		MES.	197	1		Ann	ual
Category No.	Category	I	II	III	IV	I	II	III	IV	1970	1971
						millions	of dollar	S			
1100	Gross domestic saving				2				3	2	3
1200	Capital consumption allowances and miscellaneous valuation adjustments				1				1	1	,
1400	Net domestic saving				i	~ *			2	1	2
1500	Non-financial capital acquisition				1		1	- 1		1	
1600 1800	Gross fixed capital formation				1		1	- 1		1	- 1
1900	Net lending or borrowing (1100 - 1500)	_			1	_	- 1	1	3	1	9
2000	Net financial investment (2100 - 3100)	_		-	1		- 1	1	2	1	2
2100	Net increase in financial assets	13	- 1	9	10	24	11	12	17	31	64
2310 2311 2320	Currency and deposits: Currency and bank deposits	4	3	- 2	- 3	5	- 3	3	2	2	7
2321 2330	Consumer credit			~ 1	- 1		2	1		- 2	3
2332 2410 2420	Other loans Mortgages Bonds:	- 1 12	2 11	4	2 9	- 5 4	5 8	- 4 2	2	3 36	- 2 15
2421 2422	Government of Canada bonds Provincial government bonds	5	- 1 - 9	7		- 1 10	- 5	6		- I	- 1
2423 2424 2610	Municipal government bonds		- 2 - 2		3	6	1 9	2	3 1	- 1 2	12
	Other financial assets	- 7	- 3	1	- 1	5	- 6	2	4	- 10	
3100	Net increase in liabilities	13	- 1	9	9	24	12	11	15	30	62
3310 3312 3330	Currency and deposits; Deposits Loans:	13	- 1	9	9	24	10	12	16	30	63
3331 3520 3610	Bank loans Stocks Other liabilities		1-	-	***	-	-	-	-	-	-
4000	Other liabilities						2	- 1	- 1		

TABLE 6-16. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector VI 2.2. Credit Unions and Caisses Populaires

	Category		19	970			19	71		Anr	nual
Category No.	Caregory	I	II	III	IV	I	II	III	IV	1970	1971
7						million	s of dolla	ars			
I 100	Gross domestic saving	- 33	14	25	18	- 20	8	34	19	24	41
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	1	1	1	1	1	1	1	4	4
1400	Net domestic saving	- 34	13	24	17	- 21	7	33	18	20	37
1500	Non-financial capital acquisition	2	4	3	2	9	I	3	13	11	26
1600 1800	Gross fixed capital formation	1	3	3	2	6 3	I	3	12	9 2	21 5
1900	Net lending or borrowing (1100 - 1500)	- 35	10	22	16	- 29	7	31	6	13	15
2000	Net financial investment (2100 - 3100)	- 35	10	22	16	- 29	7	31	6	13	15
2100	Net increase in financial assets	52	154	82	160	227	274	267	218	448	986
2310 2311 2312 2313 2320	Currency and deposits: Currency and bank deposits Deposits in other institutions Foreign currency and deposits Receivables:	52 10	- 9 - 1	14 ~ 1	31	108 3	- 43 4 	35 - 5	26 4	88 12	126 6
2321 2330 2332 2410	Consumer credit	- 49 1 18	74 5 36	29 - 2 19	39 13 50	- 7 - 8 45	93 13 75	64 8 105	47 17 77	93 17 123	197 30 302
2420 2421 2422 2423 2424 2510 2512 2610	Bonds: Government of Canada bonds Provincial government bonds Municipal government bonds Other Canadtan bonds Claims on associated enterprises: Corporate Other financial assets	7 3 19 15	- 3 4 7 - 11	3 7 20 18	1 17 12 2	5 23 28 46	11 27 47 8	4 17 25 33	5 24 48 8	8 31 58 24	25 91 148 95
3100	Net increase in liabilities	87	144	60	144	256	267	236	212	435	971
3310 3312 3330 3331 3332 3610	Currency and deposits: Deposits Loans: Bank loans Other loans Other liabilities	115 - 23 - 8	126 6 8 4	71 - 9 - 4 2	155 - 5 - 7	254	256 - 1 5 7	233 - 10 10	212	467 - 31 - 11 10	955 3 - 6 19
4000	Discrepancy (1900 - 2000)	-	-	-			-	_	-		1111

TABLE 6-17. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector VI 2.3. Trust Companies

			19	70			19	71		Annu	ual
Category No.	Category	1	п	ш	1V	1	11	ш	IV	1970	1971
						millions	of doilar	S			
1100	Gross domestic saving	5	1	2	- 7	4	7	9	13	1	33
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	1	1	1	1	1	1	1	4	4
1400	Net domestic saving	4		1	- 8	3	6	8	12	- 3	29
1500	Non-financial capital acquisition	1		- 2	- 5			3	5	- 6	8
1600	Gross fixed capital formation	1						3	5		8
1800	Net purchases of existing and intangible assets			- 2	- 5			10 to		- 7	
1900	Net Iending or borrowing (1100 - 1500)	4	1	4	- 2	4	7	6	8	7	25
2000	Net financial investment (2100-3100)	4	1	4	- 2	4	7	6	8	7	25
2100	Net increase in financial assets	358	169	114	167	362	27	263	254	808	906
2310	Currency and deposits:										
2311	Currency and bank deposits	- 6	48	- 19	122	- 4	- 39	32	80	145	69
23t2	Deposits in other institutions	- 1	- 3	- 9	- 4	6	5	8	9	- 17	28
2313	Foreign currency and deposits	- 40	42	42	21	- 6	- 28	- 21	- 19	65	- 74
2330	Loans:										
2193	Other loans	5	- 38	36	3		- 27	59	- 15	6	17
2340	Government of Canada treasury bills	- 1	- 10	6	<b>→</b> 5	2	- 3	- 1	1	- 10	- 1
2.360	Finance company and other short-term commercial paper	163	29	- 58	- 50	173	- 77	- 60	23	84	59
2410	Mortgages	134	126	141	161	83	184	236	149	562	652
2420	Bonds:										
2421	Government of Canada bonds	6	- 58	21	- 15	- 14	- 29	8	21	- 46	- 14
2422	Provincial government bonds	18	9	- 1	1	38	- 9	- 10	48	27	67
2423	Municipal government bonds	11	8	- 11	- 3	6	7	6	- t7	5	2
2424	Other Canadian bonds	4	23	- 10	- 13	63	38	- 28	- 8	4	63
2510	Claims on associated enterprises:										
2512	Corporate	1	24	- 27	- 31	- 1	7	13	4	- 33	23
2520	Stocks	4	- 2	1	- 2	no de	1	5	8	1	12
2530	Foreign Investments	37	- 33	- 30	- 8	2	- 5	19	- 19	- 34	- 3
2610	Other financial assets	23	4	32	- 10	14	4	- 3	- 9	49	6
3100	Net increase in liabilities	354	168	110	169	358	20	257	246	801	881
3310	Currency and deposits:										
3312	Deposits	310	185	98	142	348	63	194	290	735	895
3330	Loans;										
3331	Bank loans	3	5		- 2	2	→ 3	- 2	6	6	3
3332	Other loans	- 2	- 17	- 1	- 3	4	- 11	- 1	- 4	- 23	- 12
3510	Claims on associated enterprises:									La Fall	
3512	Corporate	12	15	- 5	- 3	- 37	12	9	- 33	19	- 49
3520	Stocks	2	- 4	- 2	44	1	2	6	9	40	18
3610	Other Habilities	29	- 16	20	- 9	40	- 43	51	- 22	24	26
4000	Discrepancy (1900 - 2000)	_	-	-	_	-	-	-	-	-	-

TABLE 6-18. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector VI 2.4. Mortgage Loan Companies

			19	70			19	71		Ann	ual
Category No.	Category	I	П	111	IV	I	II	III	IV	1970	1971
			1			millions	of dollar				
	Gross domestic saving	1	2		17	1	4	4	8	20	17
1200	Capital consumption allowances and miscellaneous valuation adjustments	1	I		1	1	1	1	1	3	4
1400	Net domestic saving		1		16		3	3	7	17	13
			0								
1500	Gross fixed capital acquisition	1	2	- 1	2	1	1	3	1	<del>1</del> 5	6
1800	Net purchases of existing and intangible assets			- 1						- 1	
1800	teet purchases of existing and intangine assets										
1900	Net lending or borrowing (1100 - 1500)	-	-	1	15	-	3	1	7	16	11
2000	Net financial investment (2100-3100)	-	-	1	15	-	3	1	7	16	11
2100	Net increase in financial assets	114	53	125	148	31	61	114	175	440	381
2310	Currency and deposits:										
2311	Currency and bank deposits	12	- 23	18	11	10	16	59	- 51	18	34
2312	Deposits in other institutions	- 1			- 3	5	2	- 6	3	- 4	4
2313	Foreign currency and deposits	- 2	4	3	10	- 9	4	- 9	- 1	15	- 15
2330	Loans:										
2332	Other loans	1	3	4	- 4	- 2	- 3	5		4	
2340	Government of Canada treasury bills	- 2	- 7	10	- 8	- 5	5	- 5		- 7	- 5
2350	Finance company and other short-term commercial paper	27	3		10	13	- 6	- 1	7	40	13
2410	Mortgages	56	67	88	107	33	7	54	197	318	291
2420	Bonds:										
2421	Government of Canada bonds	3	- 9	- 3	2	1	16	1	29	- 7	47
2422	Provincial government bonds	11	5	- 11	- 8	- 2	5	- 2	21	- 3	22
2423	Municipal government bonds		1	- 1		1	1	A 41	~		2
2424	Other Canadian bonds		2	- 4	1	I	7	- 1	10	- 1	17
2510	Claims on associated enterprises:		THE REAL PROPERTY.		- GAL						
2512	Corporate	4	1	19	40	- 36	16	3	- 37	64	- 54
2520	Stocks	- 2			- 2	- 1		2	3	- 4	4
2530	Foreign investments	- 1	2	1	1	1		5	- 6	3	
2610	Other financial assets	8	4	1	- 9	21	- 9	9		4	21
3100	Net increase in liabilities	114	53	124	133	31	58	113	168	424	370
3310	Currency and deposits:										100
3312	Deposits	55	124	77	123	24	78	105	153	379	360
3330	Loans:										
3331	Bank loans	8	- 39	- i	- 4	27	- 20	- 1	53	- 36	59
3332	Other loans	38	- 39	22	17	- 45	- 2	- 16	- 27	38	- 90
3510	Claims on associated enterprises:										
3512	Corporate	0.0	13	- 6	- 15	1	2	9	- 19	- 8	- 7
3520	Stocks	2	5	13	9	2	4	5		29	11
3610	Other liabilities	11	- 11	19	3	22	- 4	11	8	22	37
4000	Discrepancy (1900 - 2000)	_	-	_	-	-	-	-	-	_	_

TABLE 6-19. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector VI 2.5. Sales Finance and Consumer Loan Companies

	Subsector VI 2.3. Sales r mance and consumer Loan companies										
			19	70			19	71		Ann	ual
	Category									1000	1001
Category No.		I	11	III	IV	1	II	111	IV	1970	1971
					-	millions	of dollars			to the tage of the transmit of	
1100	Gross domestic saving	19	19	21	16	22	21	26	21	75	90
1200	Capital consumption allowances and miscellaneous										
1200	- valuation adjustments	4	4	4	4	4	4	5	5	16	18
1400	Net domestic saving	15	15	17	12	18	17	21	16	59	72
1500	Non-financial capital acquisition	6	3	4	3	4	5	2	5	16	16
1600	Gross fixed capital formation	4	3	4	4	4	6	4	6	15	20 - 4
1800	Nei purchases of existing and intangible assets	2			1	9.10	- 1	- 2	- 1	1	- 4
1000	Not be dies on becoming (1160, 1586)		1.0	10	10	10	10	0.4	10	20	
1900	Net lending or borrowing (1100 - 1300)	13	16	17	13	18	16	24	16	59	74
2000	Net financial investment (2100 - 3100)	13	16	17	13	18	16	24	16	59	74
2100	Net increase in financial assets	- 91	161	- 58	- 181	46	7	34	3	- 169	90
2310	Currency and deposits:	- 01		00		10					
2311	Currency and bank deposits	- 6	- 1	12	29	- 16	5	- 5	44	34	28
2312	Deposits in other institutions	- 1	- 1					- 4	5	- 2	9
2313	Foreign currency and deposits	- 2	8	- 5	- 6		- 1	I	- I	- 5	- I
2320	Receivables:				7.11						
23.21	Consumer credit	- 72	88	- 33	- 78	- 137	20	- 6	2	- 95	- 121
2330	Loans:				100	150	4.0			011	000
2203	Other loans	8	42	- 137	- 127	156	46	7	57	- 214	266
1.0	Government of Canada treasury bills	- 30					2	1	- 3	- 30	
22,50	Finance company and other short-term commercial paper	24	- 19	55	16	14	- 45	- 1	- 95	76	- 127
2410	Mortgages	8	18	12	- 6	4	4	7	3	32	18
2420	Bonds:										
2421	Government of Canada bonds	- 3	- 6	~ 8	- 2	5	- 6	- 1	- 2	- 19	- 4
2422	Provincial government bonds	2	- 2			5	5 - 2	- 4	2 3		6
2424	Other Canadian bonds	- 7	8	1	2	- 11	- 1	6	- 7	4	- 13
2510	Claims on associated enterprises:					-					
2512	Corporate	- 17	6	20	- 32	- 5	- 6	21	- 51	- 23	- 41
2520	Stocks	- 1	No. 10			9	~ *		3	- 1	12
2530	Foreign investments	- 1		7	- 5	8	- 4	7	- 1	1	10
2610	Other financial assets	7	20	18	28	14	- 10	- 3	44	73	45
3100	Net increase in liabilities	- 104	145	- 75	- 194	28	- 9	10	- 13	- 228	16
3320	Payables:										
3322	Trade	- 2	1	1	- 3	- 5	1		- 2	- 3	- 6
3330	Loans:										
3331	Bank joans	- 141		- 44	92	- 91	24	18	30	- 93 - 42	- 19
3332 3350	Other loans	- 44	11	- 4	- 3	1		5	4	- 42	7
3330	paper	80	- 35	32	- 217	- 48	- 61	- 126	137	- 140	- 98
3410	Mortgages	~ =	- 1			- i			6	- 1	5
3420	Bonds:		00		0.0	- 00		0.5	0.5	110	r m
3 424 3510	Other Canadian bonds	- 6	33	3	88	63	8	37	- 35	118	57
3510	Corporate	- 1	46	- 17	- 106	3	36	6	- 36	- 78	9
3520	Stocks	- 4	17	- 1		2	- 1	1	- 14	12	- 12
2011 ()	Other liabilities	14	73	- 45	- 43	98	7	69	- 10i	- 1	73
4000	Discrepancy (1900 - 2000)										Hei
4.000	Discrepancy (1500 - 4000)										

TABLE 6-20. Sector Flows, Quarterly and Annually, 1970 and 1971 Sector VII. Insurance Companies and Pension Funds

			19	70			19	71		Ann	ual
Category No.	Category	I	II	III	IV	I	II	III	IV	1970	1971
						millions	of dollar	s		-	
1100	Gross domestic saving	13	36	14	26	12	60	32	27	89	131
1200	Capital consumption allowances and miscellaneous	4	4	4	3	4	4	4	3	15	15
1400	valuation adjustments  Net domestic saving	9	32	10	23	8	56	28	24	74	116
						ME S					
1500	Non-financial capital acquisition	14	16	25	21	22	17	22	89	76	150
1600	Gross fixed capital formation	12	12	12	13	7	8	7	9	49	31
1800	Net purchases of existing and intanglble assets	2	4	13	8	15	9	15	80	27	119
1900	Net lending or borrowing (1100 - 1500)	- 1	20	- 11	5	- 10	43	10	- 62	13	- 19
2000	Net financial investment (2100 - 3100)	- 1	20	- 11	5	- 10	43	10	- 62	13	- 19
2100	Net increase in financial assets	461	486	426	688	412	538	491	628	2, 061	2, 969
2310	Currency and deposits:						000		0.40		W1 000
2311	Currency and bank deposits	- 88	35	94	184	- 145	- 2	97	- 30	225	- 80
2312	Deposits in other institutions	1	- 3	33	- 14	- 22	- 12	- 7	41	17	49 49
2313	Foreign currency and deposits	- 1				- 1	N 10		7.0	- 1	- 1
2320	Receivables:										
2321	Consumer credit	28	35	21	15	9	8	8	4	99	29
2322	Trade	36	53	- 17	- 77	4	84	- 25	- 38	- 5	25
2330	Loans:										
2332	Other loans		1		• •	**	1			1	1
2340	Government of Canada treasury bills	- 10	- 2	3	- 6	2	- 2	- 1	- 3	- 15	- 4
2350	Fluance company and other short-term commercial paper	76	32	4	- 54	92	39	16	- 107	58	40
2410	Mortgages	84	83	64	84	42	43	71	121	315	277
2420	Bonds:										
2421	Government of Canada bonds	- 8	4	12	16	- 7	- 40	- 20	- 47	24	- 114
2422	Provincial government bonds	96	56	48	211	122	30	107	253	411	512
2423	Municipal government bonds	26	3	16	36	34	- 22	- 13	13	81	12
2424	Other Canadian bonds	68	75	85	216	153	204	49	214	444	620
2510	Claims on associated enterprises:										
2512	Corporate	- 6	1	4	- 6		3	2	- 2	- 7	3
2520	Stocks	111	107	90	123	119	165	228	183	431	695
2530	Foreign investments	25	5	- 24	1	14	27	- 8	17	7	50
2610	Other financial assets	23	1	- 7	- 41	- 4	12	- 13	9	- 24	4
3100	Net increase in liabilities	462	466	437	683	422	495	481	690	2. 048	2, 088
3320	Payables:										
3322	Trade	- 1	- 4	8	13			4	- 6	16	- 2
3430	Life insurance and pensions	446	382	328	640	414	466	420	633	1,796	1.933
3510	Claims on associated enterprises:								3		
3512	Corporate	10	14	21	12	7	- 11	- 2	- 18	57	- 24
3520	Stocks	- 6	- 1	13	2	10		1	5	8	15
3610	Other liabilities	13	75	67	16	- 9	40	58	76	171	165
4000	Discrepancy (1900 - 2000)	-									

TABLE 6-21. Sector Flows, Quarterly and Annually, 1970 and 1971

## Subsector VII 1. Life Insurance Companies

	Category		19'	70			197	1 r		Ann	ual
No.	Category	1	11	111	IV	1	II	111	IV	1970	1971*
						millions	of dollars	3			
1100	Gross domestic saving	4	4	4	2	4	4	4	3	14	15
1200	Capital consumption allowances and miscellaneous	4	4	4	2	4		4	3	14	15
1400	valuation adjustments							**			**
1500	Non-financial capital acquisition	13	15	23	25	21	16	23	86	76	146
1600	Gross fixed capital formation	11	11	11	12	7	8	7	9 77	45	31
1800	Net purchases of existing and intangible assets	2	4	12	13	14	8	10	-14	31	115
1900	Net lending or borrowing (1100 - 1500)	- 9	- 11	- 19	- 23	- 17	- 12	- 19	- 83	- 62	- 131
2000	Nel financial investment (2100 - 3100)	- 9	- 11	- 19	- 23	- 17	- 12	- 19	- 83	- 62	- 131
2100	Net increase in financial assets	166	166	144	192	168	188	170	213	668	739
2310	Currency and deposits:	- 47	- 12	34	45	- 50	8		29	20	- 13
2311	Deposits in other institutions	1	1	- 1	1	- 50	4	1	20	2	5
2313 2320	Foreign currency and deposits										
2321	Consumer credit	28	35	21	15	9	8	8	4	99	29
2340	Government of Canada treasury bills	1	- 1	3	- 4			1		- 1	1
2350	Finance company and other short-term commercial	73	32	- 4	- 46	99	36	8	- 93	55	50
2410	Mortgages	45	48	26	12	- 1	23	37	55	131	114
2420 2421	Bonds: Government of Canada bonds	10	- 7	5	6	- 11	- 17	- 1	- 2	14	- 31
2422	Provincial government bonds	7	28	17	20	10	- 3	43	58	72	108
2423	Municipal government bonds	- 1		- 7	- 4	- 5	- 17	- 5	- 6	- 12	- 33 282
2424	Other Canadian bonds	17 32	20 22	37	112	64 53	86	18	114 54	t86 102	202
2520	Stocks	32	44	13	33	33	00	00	24	102	661
3100	Net increase in Itabilities	175	177	163	215	185	200	189	296	730	870
3430	1.ife insurance and pensions	175	177	163	215	185	200	189	296	730	870
4000	Discrepancy (1900 - 2000)	_		_	_	_	-	-	-	_	-

TABLE 6-22. Sector Flows, Quarterly and Annually, 1970 and 1971

## Subsector VII 2. Fraternal Benefit Societies

	Category		195	70°			197	Ip		Ann	ual
Category No.	Caregory	1	II	111	IV	I	11	Ш	1V	1970°	1971 <sup>p</sup>
			75.5			millions	of dollar	S			
1100	Gross domestic saving	-	-	-	-	-	-	-	-	-	-
1500	Non-financial capital acquisition										
1600	Gross fixed capital formation										
1800	Net purchases of existing and intangible assets	= 0									
1500	Net lending or borrowing (1100 - 1500)	-		(6)-	_	_				-	
((()()	Net financial investment (2100-3100)	-		-	-	-	-	-	-	-	-
2100	Net increase in financial assets	2	3	3	3	2	3	3	3	11	11
2310	Currency and deposits:										
2314	Currency and bank deposits				1				1	1	1
2312	Deposits in other institutions										
2320	Receivables:										
2322	Trade	1				1				1	1
2330	Loans:										
2332	Other loans		1				1			1	
2410	Mortgages	1		1		1		l.		2	4
2420	Bonds:										
2421	Government of Canada bonds		**		1						
2422	Provincial government bonds				1					1	
2423	Municipal government bonds						1				
2424	Other Canadian bonds		1	1				- 1		2	4
2520	Stocks			1					1		
2530	Foreign investments						- 1				1
2610	Other financial assets		1		-		1			-	
3100	Net increase in liabilities	2	3	3	3	2	3	3	3	11	11
3430	Life insurance and pensions	2	3	3	3	2	3	3	3	11	11
4060	Discrepancy (1900 - 2000)	-	_	-	_	-	-	_	-	-	-

TABLE 6-23. Sector Flows, Quarterly and Annually, 1970 and 1971
Subsector VII 3. Fire and Casualty Insurance Companies

					111.9 (114)						
	Category		19	70			15	71	38	Annu	al
Category No.	- Caregory	I	II	ш	IV	I	II	III	IV	1970	1971
						millions	of dollars				
1100	Gross domestic saving	9	32	10	24	8	56	28	24	75	116
1200	Capital consumption allowances and miscellaneous										
1400	valuation adjustments	9	32	10	23	8	56	28	24	74	116
1500	Non-financial capital acquisition	1	1	1	1					4	
1600 1800	Gross fixed capital formation Net purchases of existing and intangible assets	1	1	1	1					4	11
1900	Net lending or borrowing (1100 - 1500)	8	31	9	23	8	56	28	24	71	116
2000	Net financial investment (2100-3100)	8	31	9	23	8	56	28	24	71	116
2100	Net increase in financial assets	24	115	118	66	16	85	89	81	323	271
2310 2311 2312 2313 2320	Currency and deposits: Currency and bank deposits Deposits in other institutions Foreign currency and deposits Receivables:	- 38 - 1 - 1	- 1 	32 13	29 - 2	- 30 - 5 - 1	- 19 5	38 5	13	29 11 - 1	- 7 18 - 1
2322 2340 2350	Trade Government of Canada treasury bills Finance company and other short-term commercial	- 36 - 11	- 39 - 1	- 4	- 43 - 2	15 2	- 64	- 16 - 2	- 37 - 3	- 14	<b>26 -</b> 5
2410 2420	paper Mortgages Bonds:	3 2	2	8 3	- 8 1	- 7	- 1	8 8	- 14 5	3 8	- 10 13
2421 2422 2423 2424 2510	Government of Canada bonds Provincial government honds Municipal government bonds Other Canadian bonds Claims on associated enterprises:	- 32 15 7 13	15 20 - 3 23	6 19 20 20	- 2 44 8 34	- 15 - 5 9 28	- 13 - 1 - 1 37	- 16 26 - 1 15	- 12 37 12 44	- 13 98 32 90	- 56 57 19 124
2512 2520 2530 2610	Corporate Stocks Foreign investments Other financial assets	- 6 10 1 24	1 14 2 - 2	10 - 13	- 6 14 5 - 6	15 - 2 11	3 4 8 - 2	30 - 1 - 7	- 2 22 5 7	- 7 48 8 3	3 71 10 9
3100	Net increase in liabilities	16	84	109	43	8	29	61	57	252	155
3320 3322 3510 3512 3520 3610	Payables: Trade Claims on associated enterprises: Corporate Stocks Other liabilities	- 1 - 10 - 6 13	- 4 - 14 - 1 75	21 13 67	13 12 2 16	7 10 - 9	- 11 - 40	- 2 1 58	- 6 - 18 - 5 76	16 57 8 171	- 2 - 24 16 165
4000	Discrepancy (1900 - 2000)	100	-	THE I	Til san		THE	-	-	-	-

TABLE 6-24. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector VII 4. Trusteed Pension Plans

	Category		15	970			1	971		Ann	ual
Category No.	Category	I	11	III	IV	I	II	III	1V <sup>p</sup>	1970	1971P
						millions	of dollars	3			
1100	Gross domestic saving	-	-	-	_	-	-	_	_	_	-
1500	Non-financial capital acquisition			-1	- 5	1	1	- 1	3	- 4	4
1800	Net purchases of existing and intangible assets	**		1	- 5	1	1	- 1	3	- 4	4
1900	Net lending or borrowing (1100 - 1500)	-	-	- 1	5	- 1	- 1	1	- 3	4	- 4
2000	Net financial investment (2100-3100)	_	-	- 1	5	- 1	- 1	1	- 3	4	- 4
2100	Net increase in financial assets	269	202	161	427	226	262	229	331	1,059	1,048
2310 2311 2312 2320	Currency and deposits: Currency and bank deposits Deposits in other institutions Receivables:	- 3 - 1	- 41 - 3	28 21	109 - 13	- 65 - 17	- 21	59 - 13	- 64 28	175	- 61 - 23
2322 2410 2420	Trade Mortgages Bonds:	- 1 36	14 33	- 13 34	- 34 71	- 12 41	20 21	- 9 25	- 1 61	- 34 174	- 2 148
2421 2422 2423 2424 2520	Government of Canada bonds Provincial government bonds Municipal government bonds Other Canadian bonds Stocks	14 74 20 38 69	- 4 8 6 31 71	1 12 3 27 66	11 146 32 70 74	19 117 30 61 51	- 10 34 - 4 80 101	- 3 38 - 7 15 137	- 34 157 7 56 107	22 240 61 166 280	- 28 346 26 212 396
2530 2610	Other financial assets	- 24 - I	3 2	- 24	- 35	16 - 15	19	- 7	12 2	- 1	- 6
3100	Net increase in liabilities	269	202	162	422	227	263	228	334	1,055	1, 052
3430	Life insurance and pensions	269	202	162	422	227	263	228	334	1,055	1.052
4000	Discrepancy (1900 - 2000)	_	-	-	-	-	-	-	-	-	-

TABLE 6-25. Sector Flows, Quarterly and Annually, 1970 and 1971 Sector VIII. Other Private Financial Institutions

Category   1   21   16   17   17   17   18   17   1970   1971	Sector VIII. Other Private Financial Institutions											
		Category		19	70			19	71		Ann	ual
100			I	11	111	IV	1	11	111	IV	1970	1971
Capital consequence and miscellaneous							millions	of dollar	S			
Capital consequence and miscellaneous	1100	Gross domestic saving	31	31	15	11	29	29	8	22	88	88
1400   Net domestic saving	1200											
1500   Non-financial capital equisition   2   1   1   - 1   - 1   3   3   4   4												1
1800   Sinse fixed capital formation   2	1400	Net domestic saving	31	31	t5	10	29	29	8	21	87	87
1800   Sinse fixed capital formation   2	1500	Non-financial canital accussition	2				- 1		2	2		
1890   Net purchases of existing and intangible assets     1												5
Net financial inventment (2100-3100)												
Net financial inventment (2100-3100)	1900	Net lending or horrowing (1100 - 1500)	29	30	14	11	30	30	5	19	R.I.	9.3
2100   Net (increase in financial assets   195   170   156   7   232   189   285   191   328   519   2310   Currency and deposits   -14   72   -36   -35   -75   18   8   145   -13   96   1312   Deposits in other institutions   6   -2   11   -18   1   -11   1   1   0   -3   1   1   1   1   1   0   -3   1   1   1   1   1   1   0   -3   1   1   1   1   1   1   1   1   1	1000							50			04	0.4
Currency and deposits	2000	Net financial investment (2100 - 3100)	29	30	14	10	29	33	5	18	83	85
Currency and bask deposits	2100	Net increase in financial assets	195	170	156	7	232	- 189	285	191	528	519
Deposits in other institutions	2310	Currency and deposits:					Par I					
Portigin cuttency and deposits	2311	Currency and bank deposits	- 14	72	- 36	- 35	- 75	18	8	145	- 13	96
2320   Receivables:	2312	Deposits in other institutions	6	- 2	11	- 18	1	- 11	1	10	- 3	1
2321   Consumer credit	2313		- 36	15	- 53	- 5	- 25	31	- 17	3	- 79	- 8
2322   Trade												
Lours   Coverment of Canada treasury bills   -6   23   30   37   -26   36   -75   13   84   -52			,									
Other loans			10	- 50	18	1	4	- 23	- 3	9	- 21	- 13
Government of Canada treasury bills			00	45	0.0	70	202	200	110		0.1	100
Finance company and other short-term commercial paper   158												
Paper			- 0	40	30	31	- 20	30	- 13	13	0.4	- 52
Bonds;   Government of Canada bonds   Go   43   17   -109   14   -132   69   8   11   -41	2.3.20		158	- 6	9	4	- 78	178	139	- 50	165	189
2421   Government of Canada bonds	(111)	Mortgages	10	33	- 3		- 3	- 6	8	10	40	9
2422	2420											
Municipal government bonds	2421	Government of Canada bonds									11	- 41
2424   Other Canadian bonds												
Claims on associated enterprises:   21												
2512   Corporate			- 6	11	10	34	19	- 17	9	11	49	17
2520   Stocks			21	- 7	27	- 14	69	- 7	32	57	27	151
2530   Foreign investments												
2610   Other financial assets												
3310 Currency and deposits:  3312 Deposits		Other financial assets	- 12	6	1	2	1		- 9			
3310 Currency and deposits:  3312 Deposits	2100	Nat increase in liabilities	166	140	142	- 3	202	_ 222	280	177	445	124
3312   Deposits			100	1 10	110		200	24 25 20	200	113	440	404
3320   Payables:   24   -38   29   -21   7   -19   11   -13   -6   -14				1	3	2	- 1	3	- 2	5	6	5
3330   Loans:   3331   Bank loans   105   59   36   142   - 142   75   242   123   342   298   3332   Other loans   45   - 4   23   - 33   34   54   - 54   179   31   213			1000				1					
3331   Bank loans	3322	Trade	24	- 38	29	- 21	7	- 19	11	- 13	- 6	- 14
3332 Other loans	3330	Loans:	100									
3350   Finance company and other short-term commercial paper   -19   3   -3   -15   -16   -17   -2   6   -34   -29     -2   3410   Mortgages   -10   -2   -2   -10   -2   -2   -10   -2   -2   -2   -10   -2   -2   -2   -2   -2   -2   -2   -	3331	Bank loans	105	59	36	142	- 142	75	242	123	342	298
paper     - 19     3     - 3     - 15     - 16     - 17     - 2     6     - 34     - 29       3410     Mortgages     2     2     2     2     2     2     2     2     2     2     2     2     2     2     2     2     2	3332		45	- 4	23	- 33	34	54	- 54	179	31	213
3420 Bonds: 3424 Other Canadian bonds 5 16 9 47 - 5 18 4 13 77 30  3510 Ciaims on associated enterprises: 3512 Corporate 13 - 2 - 3 - 4 3 - 29 - 33 - 54 4 - 113  Since 4t - 42 14 - 17 7 - 26 - 27 - 81 - 86 - 127  34 147 34 - 104 318 - 281 141 - 5 111 173	3350		- 19	3	- 3	- 15	- 16	- 17	- 2	6	- 34	- 29
3424     Other Canadian bonds     5     16     9     47     - 5     18     4     13     77     30       3510     Ciaims on associated enterprises:     3512     Corporate     13     - 2     - 3     - 4     3     - 29     - 33     - 54     4     - 113       34     Sices     - 4t     - 42     14     - 17     7     - 26     - 27     - 81     - 86     - 127       36     - 34     147     34     - 104     318     - 281     141     - 5     111     173	3410	Mortgages					- 2					- 2
3510 Ciaims on associated enterprises:  3512 Corporate	3420	Bonds:						1				
3512   Corporate   13   -2   -3   -4   3   -29   -33   -54   4   -113	3424		5	16	9	47	- 5	18	4	13	77	30
34 147 34 - 17 7 - 26 - 27 - 81 - 86 - 127 34 - 104 318 - 281 141 - 5 111 173		Ciaims on associated enterprises:				-	-					
3615 Ober 16 41416												
						1000	1					
4900 Biscrepancy (1980-2000) 1 1 - 3 - 1 1 - 1	- 3610	Octor desiliates	34	147	34	- 104	318	- 281	141	- 5	111	173
	<b>‡</b> 000	Bisciepancy (1900-2000)	-	-	-	1	1	- 3	-	1	1	- 1

TABLE 6-26. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector VIII 1. Investment Dealers

			19	70	38		19	971		Ann	ual
Category No.	Category	1	II	111	IV	I	H	111	IV	1970	1971
						million	s of doll	ars			
1100	Gross domestic saving	- 5	1	4	6	7	1	~ 1	2	6	9
1400	Net demestic saving	- 5	1	4	6	7	1	- 1	2	6	9
			91								
1500	Non-financial capital acquisition		1	1	- 1			- *	1	1	1
1600	Gross fixed capital formation	~ •									
1800	Net purchases of existing and intangible assets		1	1	- 1		- *		1	1	1
1000	New Acadisa to Associate (4100, 4500)	~ 5		3	7	7			1		
1900	Net lending or borrowing (1100 - 1500)	- 3	_	3	1		1	- 1		5	0
2000	Net financial investment (2100-3100)	- 5	-	3	7	7	1	- 1	1	5	8
2100	Net increase in financial assets	207	181	127		231	- 171	299	196	5 15	555
2310	Currency and deposits:					W. T.					
2311	Currency and bank deposits	8	- 33	11	41	- 29	29	18	139	27	157
2312	Deposits in other institutions	- 5	- 1	3	- 2	5	- 6		3	- 5	2
2313	Foreign currency and deposits	- 6	5	- 5		- 1	1	1	- 3	- 6	- 2
2320	Receivables:										
2322	Trade	-threet	-	-	-		-	-	-	- 1	17.4
2330	Loans:		1	181							
2332	Other loans	32	62	107	- 66	296	- 293	120	- 11	135	113
2340	Government of Canada treasury bills	- 6	26	29	36	- 24	36	- 76	9	85	- 55
2350	Finance company and other short-term commercial paper	114	34	- 25	54	- 40	173	140	- 37	177	236
2420	Bonds:										
2421	Government of Canada bonds	58	51	15	- 99	12	- 131	71	19	25	~ 29
2422	Provincial government bonds	15	36	- 9	33	1	32	17	59	75	109
2423	Municipal government bonds	11	- 4	- 4	- 5	13	2	- 7	4	- 2	12
2424	Other Canadian bonds	- 9	8	12	6	2	- 16	8	13	17	7
2510	Claims on associated enterprises:										
2512	Corporate	**	2		1	1		1	- 2	3	**
2520	Stocks	3	- 8	• •	**	- 1	1	- 1	9	- 5	8
2530	Foreign investments	2 - 10	- 1	- 3	1	- 2	- 1	7	- 7	~ I	
2610	Other financial assets	- 10	*	- 4		- 4	- 1		1	- 10	- 2
3100	Net increase in liabilities	212	181	124	- 7	224	- 172	300	195	510	547
3330	Loans:				BAR I						
3331	Bank loans	120	52	41	136	- 138	69	218	65	349	214
3332	Other loans	37	- 5	33	- 34	32	53	- 48	145	31	182
3510	Claims on associated enterprises:									HIGH	
3512	Corporate	5	- 5	- 1	3	7	- 2	- 10	4	2	- 1
3520	Stocks	- 1	2	4				- 1	- 8	5	- 9
3610	Other ilabilities	51	137	47	- 112	323	- 292	141	- 11	123	161
4000	Discrepancy (1900 - 2000)	-	_	-	-	-	_	-	-	-	-

TABLE 6-27. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector VIII 2, Mutual Funds

-	Subsection vin 2, nutual runus										
	Category		19	7()			19	71	-9-1	Ann	ual
Category No.		1	11	111	IV	1	п	Ш	IV	1970	1971
						millions	of dollar	8			
1100	Gross domestic saving	- 41	5	- 12	2	2	4	- 11	- 1	- 46	- 6
1400	Net domestic saving	- 41	5	- 12	2	2	4	- 1t	- 1	- 46	- 6
1500	Non-financial capital acquisition	4890	-	-	_	-	-	-00	-100	_	-
1900	Net lending or borrowing (1100 - 1500)	- 41	5	- 12	2	2	4	- 11	- 1	- 46	- 6
2000	Net financial investment (2100-3100)	- 41	5	- 12	2	2	4	- 11	- 1	- 46	- 6
2100	Net increase in financial assets	- 18	- 59	30	- 27	8	- 32	- 26	- 78	- 74	- 128
2310	Currency and deposits:										
2311	Currency and bank deposits	- 1	94	- 36	- 94	- 39	- 23	10	- 7	- 37	- 59
3312	Deposits in other institutions		- 4	12	- 14	- 3	- 4		2	- 6	- 5
(5313	Foreign cuttency and deposits	- 5	9	- 36	- 5	- 8	14	- 11	10	- 37	5
2320	Receivables:										
2322	Trade	11	- 52	3	2	1	- 6	- 3	10	- 36	2
2340	Government of Canada treasury bills	- 2	- 1	1		- 1			3	- 2	2
2350	Finance company and other short-term commercial paper	51	- 40	35	- 48	4	8	1	- 30	- 2	- 17
2410	Mortgages					-	2	1	1		4
2420	Bonds;									T.	
2420	Government of Canada bonds	1	- 7	2	- 8	3	1	- 2	- 9	- 12	- 7
2422	Provincial government bonds	- 8	- 2	1	- 1		- 1	1	2	- 10	2
2423	Municipal government bonds							2		~ *	2
2424	Other Canadian bonds	- 5	- 7	- 2	6	3		- 1	4	- 8	6
2510	Claims on associated enterprises:										
2512	Corporate	in go		- 3	7	- 1		1	- 1	4	- 1
2520	Stocks	52	15	1	37	45	17	- 10	- 29	105	23
		- 112	- 70	53	90	4	- 40	- 14	- 34	- 39	- 84
2530	Foreign investments										
2610	Other financial assets		6	- 1	1			- 1	• •	6	- 1
3100	Net increase in liabilities	23	- 64	42	- 29	6	- 36	- 15	- 77	- 28	- 122
3320	Payables:										
3322	Trade	22	- 24	25	- 15	2	- 18	11	- 14	8	- 19
3330	Loans:										
3331	Bank loans		- 1					1		- 1	1
3332	Other Ioans	- 1							0.0	- 1	
33.20	Stocks	2	- 39	18	- 12	6	- 18	- 28	- 63	- 31	- 103
2610	Other liabilities	••		- 1	- 2	- 2		1	••	- 3	- 1
4000	Discrepancy (1900 - 2000)	71 -	_	_	-	-	_	-	-	_	-

TABLE 6-28. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector VIII3. Closed-end Funds

			19	70			19	71		Anr	iual
Category No.	Category	1	II	III	IV	I	II	Ш	IV	1970	1971
1100	Gross domestic saving	- 2	- 2	- 1	1	millions	of dolla	rs - 2	- 2	- 4	- 6
1400	Net domestic saving	- 2	- 2	- 1	1	- 1	- 1	- 2	- 2	- 4	- 6
2100	Net donicolds during infinitely										
1500	Non-financial capital acquisition								no als		
1600	Gross fixed capital formation			• •			4 =	d to		**	**
1900	Net lending or borrowing (IIOO - I5OO)	- 2	- 2	- 1	1	- 1	- 1	- 2	- 2	- 4	- 6
2000	Net financial investment (2100-3100)	- 2	- 2	- 1	1	- 1	- 1	- 2	- 2	- 4	- 6
2100	Net increase in financial assets	14	30	4	- 2	- 2	- 8	1	66	46	57
2310	Currency and deposits:										
2311	Currency and bank deposits	- 4	2	3	- 1	- 1	- 1	- 3	5		
2312	Deposits in other institutions	1	4	- 3	- 3	- 1	- 1	1	- 1	- I	- 2
2313	Foreign currency and deposits	- 1	1	1	- 1	- 1	*-	**			- 1
2320	Receivables:										
2322	Trade	- 1	- 1			3	- 2	1	- 1	- 2	1
2340	Government of Canada treasury bills	1	- 1		1	- 1		••	1	1	
2350	Finance company and other short-term commercial paper	- 1		- I	- 1	1	- 1	- 2	- 1	- 3	- 3
2410	Mortgages						- 1				- 1
2420	Bonds:										
2421	Government of Canada bonds		- 1		- 2	- 1	- 1		- 1	- 3	- 3
2422	Provincial government bonds						***				7 10
2423	Municipal government bonds	• B		**					M 40		
2424	Other Canadian bonds				22	2		- 1	6	22	7
2510	Claims on associated enterprises:										
2512	Corporate	7	2	4	- 4	1	- 1	5	- 17	9	- 12
2520	Stocks	14	26		- 16	- 6	- 1	2	80	24	75
2530	Foreign investments	- 2	- 2	2	3	2	1	- 2	- 5	1	- 4
2610	Other financial assets			- 2						- 2	••
3100	Net increase in liabilities	16	32	5	- 3	- 1	- 7	3	68	50	63
3320	Payables:										
3322	Trade	1	- 1	2	- 1	3	- 3	1	- 1	I	
3330	Loans:										
3331	Bank loans	- 5	3	4	2	- 6	- 6	9	67	4	64
33 32	Other loans	7	- 1	- 1		~-	1	- 5	2	5	- 2
3520	Stocks	12	31					1		43	1
3610	Other liabilities	I	0.00		- 4	2	1	- 3		- 3	
4000	Discrepancy (1900 - 2000)	_	-	-	-	-	_		-	-	_

TAPLE 6-29. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector VIII 4. Other, n.e.i.

		Tres.	19	70			19	71		Anı	nual
Category	Category	I	11	Ш	IV	I	11	111	IV	1970	1971
No.						millions	of dollar	8			
			E H			1		2 10	-		
1100	Gross domestic saving	79	27	24	2	21	25	22	23	132	91
1200	Capital consumption allowances and miscellaneous valuation adjustments				1				1	1	1
1400	Net domestic saving	79	27	24	1	21	25	22	22	131	90
						9.5					
1500	Non-financial capital acquisition	2			1	- 1	- 1	3	2	3	3
1600	Gross fixed capital formation	2			4.0			2	3	2	5
1800	Net purchases of existing and intangible assets				1	- I	- 1	1	- 1	1	- 2
1900	Net lending or borrowing (1100 - 1300)	77	27	24	1	22	26	19	21	129	88
2000	Net financial investment (2100-3100)	77	27	24		21	29	19	20	128	89
2100	Net increase in financial assets	- 8	18	- 5	36	- 5	22	11	7	41	35
2310	Currency and deposits:										
2311	Currency and bank deposits	- 17	9	- 14	19	- 6	13	- 17	8	- 3	- 2
2312	Deposits in other institutions	10	- 1	- 1	1				6	9	6
2313	Foreign currency and deposits	- 24		- 13	1	- 15	16	- 7	- 4	- 36	10
2321	Consumer credit	- 1	- 10	3	35	- 13	- 12		30	27	5
2322	Trade		3	15	- 1		- 15	- 1		17	- 16
2330	Loans:										
2333	Other loans	- 9	- 17	- 24	- 4	27	24	- 7	- 3	- 54	41
-2340	Government of Canada treasury bllls	1	- 1				**	1			1
2250	Finance company and other short-term commercial paper	- 6			- 1	- 43	- 2		18	- 7	- 27
7610	Mortgages	10	33	- 3		- 3	- 7	7	9	40	6
3430	Bonds:										
2421	Government of Canada bonds	1	0.00				- 1		- 1	1	- 2
2422	Provincial government bonds		1		- 1			- 1	• •		- 1
2423 2424	Other Canadian bonds	8	10			7	- 1	3	- 12	18	~ 3
2510	Claims on associated enterprises:		10				1	3	- 12	10	- 3
2512	Corporate	14	- 11	26	- 18	68	- 6	25	77	11	164
2520	Stocks	4	5	- 2	3	- 30	2		- 112	10	- 140
2530	Foreign investments	3	1		1		1	16	35	5	52
2610	Other financial assets	- 2	- 4	8	1	3	10	- 8	- 44	3	- 39
3100	Net increase in liabilities	- 85	- 9	- 29	36	- 26	- 7	- 8	- 13	- 87	- 54
3310	Currency and deposits:										
3312	Deposits		1	3	2	- 1	3	- 2	5	6	5
3322	Trade	1	- 13	2	- 5	2	2	- 1	2	- 15	5
3330	Loans:		- 13			-	2	_ 1	4	19	9
3331	Bank loans	- 10	5	- 9	4	2	12	14	- 9	- 10	19
3332	Other loans	2	2	- 9	1	2		- 1	32	- 4	33
3350	Finance company and other short-term commercial paper	- 19	3	- 3	- 15	~ 16	- 17	- 2	6	- 34	- 29
3410	Mortgages	15	3		- 10	- 2	- 11		1	- 34	- 2
3420	Bonds:										
3424	Other Canadian bonds	5	16	9	47	- 5	18	4	13	77	30
3510	Claims on associated enterprises:										
3512 3520	Stocks	8	3	- 2	- 7	- 4	- 27	- 23	- 58	2	- 112
3610	Other liabilities	- 54 - 18	- 36 10	- 8 - 12	- 5 14	1 - 5	- 8 10	1 2	- 10	- 103 - 6	- 16 13
		AU	10	16	17	3	10	4	0	0	13
44100	Discrepancy (1900 - 2000)	_	-	_	1	1	- 3	-	1	1	- 1

TABLE 6-30. Sector Flows, Quarterly and Annually, 1970 and 1971 Sector IX. Public Financial Institutions

	NOS SON DE LA CONTRACTION DEL CONTRACTION DE LA		19	70	1		19	71		Ann	ual
Category No.	Category	1	II	111	IV	I	п	III	IV	1970	1971
						millions	of dollars	S			
1100	Gross domestic saving	24	21	23	25	21	31	35	37	93	124
1200	Capital consumption allowances and miscellaneous valuation adjustments						- +		A		
1400	Net domestic saving	24	21	23	25	21	31	35	37	93	124
1500	Non-financial capital acquisition	6	7	5	18	6	7	7	9	36	29
1600	Gross fixed capital formation		3		4		1		1	7	2
1700	Value of physical change in inventories					0.6					4.1
1800	Net purchases of existing and intangible assets	6	4	5	14	6	6	7	8	29	27
1900	Net lending or borrowing (1100-1500)	18	14	18	7	15	24	28	28	57	95
2000	Net financial investment (2100-3100)	- 25	- 26	93	- 6	37	1	43	11	36	92
2100	Net increase in financial assets	221	306	419	330	337	393	455	318	1, 276	1, 503
2310	Currency and deposits:	- 24	17			20	10	25		10	40
2311	Currency and bank deposits  Deposits in other institutions	- 3	49	- 19	- t9	20	- 13 5	37 13	- 4	- 12	43 38
2312	Foreign currency and deposits	_	-	_	-					-	
2320	Receivables:										
2322	Trade	22	5	4	- 7	- 24	1	8	- 3	24	- 18
2330	Loans:										
2332	Other loans	43	95	96	91	100	91	102	79	325	370
2340	Government of Canada treasury bills	1		3	- 2	- 1	2	- 2	4	2	3.
2350	Finance company and other short-term commercial paper		3	1.						3	
2410	Mortgages	86	51	188	162	139	180	199	156	487	674
2420	Bonds:										
2421	Government of Canada bonds	13	27	77	24	- 11	15	31	- 6	58	29
2422	Provincial government bonds	44	5		34	21	79	- 16	74	182	196 - 17
2423 2424	Municipal government bonds	9	14	15	34	24	26	32	4	72	86
2510	Claims on associated enterprises:										
2513	Government	10	9	- 1	10		1	9	11	28	21
2520	Stocks	22	8	17	- 1	19	7	22	23	46	71
2530	Foreign investments	-	-	_	_	_	_	_	_		-
2610	Other financial assets	- 6	12	33	1	22	- 11	- 2	- 4	40	5
3100	Net increase in liabilities	246	332	326	336	300	392	412	307	1, 240	1,411
3310	Currency and deposits:	- 14	14			5	6	6	6	2	00
3312	Deposits	- 14	14	1		3	0	0	9	4	23
3320	Payables:	- 4	5	3	6	- 1	8	1	- 8	10	
3322	Trade										
3330 3331	Loans:  Bank loans	9	6	12	- 18	4	20	3	- 7	9	20
3332	Other loans	4	5	5	4	6	- 1	4	4	18	13
3410	Mortgages										
3420	Bonds:						1		1		
3422	Provincial government bonds	17	43	23	20	23	33	24	18	103	98
3510	Claims on associated enterprises:										
3513	Government	218	239	259	318	251	303	348	272	1,034	1, 174
3610	Other liabilities	16	20	23	5	12	23	26	22	64	83
4000	Discrepancy (1900-2000)	43	40	- 75	13	- 22	23	- 15	17	21	3

TABLE 6-31. Sector Flows, Quarterly and Annually, 1970 and 1971

Subsector IX 1. Public Financial Institutions: Federal

Subsector IX 1. Public Financial Institutions: Federal											
			1970			1971				Annual	
Category No.	Category	1	11	111	IV	I	lI .	III	IV	1970	1971
	millions of dollars										
1100	Gross domestic saving	5	2		3	- 3	6	6	10	10	19
1200	Capital consumption allowances and miscellaneous valuation adjustments			asp tite	w w	es es					
1400	Net domestic saving	5	2		3	- 3	6	6	10	10	19
1500	Non-financial capital acquisition	6	5	6	8	6	6	7	8	25	27
1800	Net purchases of existing and intangible assets	6	5	6	8	6	6	7	8	25	27
1900	Net lending or borrowing (1100 - 1500)	- 1	- 3	- 6	- 5	- 9		- 1	2	- 15	- 8
2000	Net financial investment (2100-3100)	- 41	- 42	67	- 21	16	- 23	19	- 15	- 37	- 3
2100	Net increase in financial assets	130	132	254	231	211	211	298	210	747	930
2310	Currency and deposits:										250
2311	Currency and bank deposits	- 3	9	- 9	2	11	- 14	15		- 1	12
2320	Receivables:										
1332	Trade	22	5	3	- 8	- 24		5	- 1	22	- 20
3()	Loans:										
32	Other loans	19	47	48	59	71	39	66	52	173	228
.::340	Government of Canada treasury bills	1		3	- 2	- 1	2	- 2	4	2	3
2410	Mortgages	81	45	185	157	134	174	192	148	468	648
2420	Bonds:										
2421	Government of Canada bonds	9	13	- 4	10	3	20	22		28	45
2422	Provincial government bonds	1					4.4			1	
2423	Municipal government bonds				• •						
2424	Other Canadian bonds	1		**				9 9		1	0.0
2510	Claims on associated enterprises:								1		
2513	Government	10	••		10			8	10	20	18
2610	Other financial assets	- 11	13	28	3	17	- 10	- 8	- 3	33	- 4
3100	Net increase in liabilities	171	174	187	252	195	234	279	225	784	933
3320 3322	Payables:		me !								
		- 3	5	2	4	- 5	10	2	- 8	8	- 1
3330	Loans:								-		
3331	Bank loans		4	6	- 9	4	19	- 12	- 11	1	
3510	Claims on associated enterprises:		11:11								
3513	Government	153	160	161	256	186	200	260	230	730	876
3610	Other liabilities	21	5	18	1	10	5	29	14	45	58
4000	Discrepancy (1900-2000)	40	39	- 73	16	- 25	23	- 20	17	22	- 5

TABLE 6-32. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector IX 2. Public Financial Institutions: Provincial

			19	70		1971				Annual	
Category No.		ĭ	II	III	IV	I	II	III	IV	1970	1971
		40.1		0.0	20		of doliar		Traffic	0.0	407
1100	Gross domestic saving	19	19	23	22	24	25	29	27	83	105
1200	Capital consumption allowances and miscellaneous valuation adjustments							10 =			
1400	Net domestic saving	19	19	23	22	24	25	29	27	83	105
1500	Non-financial capital acquisition		2	- 1	10		1		1	11	2
1600	Gross fixed capital formation		3		4	- 10	1		1	7	2
1700	Value of physical change in inventories							4.4			
1800	Net purchase of existing and intangible assets		- 1	- 1	6	0 10	**			4	
1900	Net lending or borrowing (1100 - 1500)	19	17	24	12	24	24	29	26	72	103
2000	Net financial investment (2100 - 3100)	16	16	26	15	21	24	24	26	73	95
2100	Net increase in financial assets	91	174	165	99	126	182	157	108	529	573
2310	Currency and deposits:										
2311	Currency and bank deposits	- 21	8	5 - 10	- 3	9	1	22	- 1	- 11	31
2312	Deposits in other institutions Foreign currency and deposits	- 3	49	- 19	- 19	24	5	13	- 4	8	38
	Receivables:			100							
2320 2322	Trade			1	1		1	3	- 2	2	2
2330	Loans:			150							
2332	Other loans	24	48	48	32	29	52	36	27	152	144
2350	Finance company and other short-term commercial paper		3		**	49 00	* **		4.0	3	
2410	Mortgages	5	6	3	5	5	6	7	8	19	26
2420	Bonds:						42				
2421	Government of Canada bonds	4	- 2	14	14	- 14	- 5	9	- 6	30	- 16
2422	Provincial government bonds	43	27	77	34	2i	79	22	74	181	196
2423 2424	Municipal government bonds	4 8	5	15	34	24	10 26	- 16 32	- 15 4	13 71	- 17 86
	Claims on associated enterprises;				0 1		20	52			00
2510 2513	Government,		9	- 1			1	1	1	8	3
2520	Stocks	22	8	17	- 1	19	7	22	23	46	71
2530	Foreign Investments	-		-	-	-	_	_	_		_
2610	Other financial assets	5	- i	5	- 2	5	- 1	6	- 1	7	9
3100	Net increase in liabilities	75	158	139	84	105	158	133	82	456	478
3310	Currency and deposits:				79.5						
3312	Deposits	- 14	14	1	1	5	6	6	6	2	23
3320 3322	Payables:	- 1		1	2	4	- 2	- i	• •	2	1
3330	Loans:										
3331	Bank loans	9	2	6	- 9		1	15	4	8	20
3332	Other loans	4	5	5	4	6	- 1	4	4	18	13
34 10	Mortgages	* *									
3420	Bonds:	10	40	0.0	0.0		0.0		-0		
3422	Provincial government bonds	17	43	23	20	23	33	24	18	103	98
3510	Claims on associated enterprises: Government	65	79	98	62	65	103	88	42	304	298
3513	Other liabilities.	- 5	15	5	4	2	18	- 3	8	19	25
3610			2.0						U		
4000	Discrepancy (1900 - 2000)	3	1	- 2	- 3	3		5		- 1	8

TABLE 6-33. Sector Flows, Quarterly and Annually, 1970 and 1971

# Sector X. Federal Government

	Secti	JI A. Fe	uerai G	overnme	nt					,	
	William I will be the state of		19	70			19	71		Anı	nual
Category No.	Category	1	II	111	IV	I	11	111	IV	1970	1971
							of dollars	1			
1100	Gross domestic saving	- 179	158	213	333	- 462	189	283	264	525	274
1200	Capital consumption allowances and miscellaneous valuation adjustments	55	57	58	60	62	64	66	68	230	260
1400	Net domestic saving	- 234	101	155	273	- 524	125	217	196	295	14
											70.00
1500	Non-financial capital acquisition	90	114	193	135	85	137	204	189	532	615
1600	Gross fixed capital formation	121	105	163	161	132	128	202	194	550	656
1700	Value of physical change in inventories	200	10	31	- 25	- 40	4	7	~ 3	- 13	- 32
1800	Net purchases of existing and intangible assets	- 2	- 1	- 1	- 1	- 7	5	- 5	- 2	- 5	- 9
1900	Net lending or borrowing (1100 - 1500)	~ 269	44	20	198	- 547	52	79	75	- 7	~ 341
2000	Net financial investment (2100-3100)	- 336	158	4	185	- 662	158	132	- 132	11	- 504
2100	Net increase in financial assets	- 121	199	664	1,611	81	95	531	1, 934	2, 353	2, 641
2310	Currency and deposits:										
2311	Currency and bank deposits	- 731	- 466	44	1, 243	- 466	149	- 222	1,301	90	762
2312	Deposits in other institutions	-		_	-	-	-	-	-	-	-
23 13	Foreign currency and deposits	2	1	- 4	1	- 2	1	2			1
2320	Receivables:	~ 1	,			2	4				
2322	Loans;		, de la constante de la consta			-		1	1		1
2332	Other loans	40	91	21	19	48	116	84	168	171	416
2340	Government of Canada treasury bills		1	5	1	- 8		4	2	7	- 2
2350	Finance company and other short-term commercial										
	paper	- 11		6	- 5	- 1	4	11	- 7	- 10	7
1410	Mortgages	5	5	9	4	- 5	11	2		23	6
3420	Bonds:  Government of Canada bonds	- 32	- 112	44	45	- 161	- 86	3	- 232	- 55	- 476
2422	Provincial government bonds	6	- 5	2	- 11	- 2	10	1	- 3	- 8	6
2423	Municipal government bonds		2		9	- 2	- 9			11	- 11
2424	Other Canadian bonds	1	1	2		2				4	2
2510	Claims on associated enterprises:										
2513	Government	705	982	506	305	604	163	488	661	2, 498	1,916
2520	Stocks	- 3		18	11	2	12	2	8	26	24
2530	Foreign investments	- 102	- 302		- 32	70	000		- 25	- 32	- 25
2610	Other financial assets	- 102	- 302	11	21	70	- 275	157	60	- 372	12
3100	Net increase in liabilities	215	41	660	1,426	743	- 63	399	2, 066	2, 342	3. 145
3310	Currency and deposits:										
3311	Currency and bank deposits	10	- 1	12	4	10	- 10	18	7	25	25
3312	Deposits in other institutions	- 1	1	- 1				**		- 1	
3320 3322	Payables: Trade	159	- 143	- 15	11	170	- 166	- 15	14	12	3
3330	Loans:				* 1	110	100	- 10	14	16	3
3332	Other loans	- 12	- 8	3	- 37	1	- 3		50	- 54	48
3340	Government of Canada treasury biils		410	160	160	110	65	65	- 35	730	205
3420	Bonds:										
3421	Government of Canada bonds	- 161	- 329	255	1, 364	433	- 109	87	2, 160	i, 129	2,571
3430	Life insurance and pensions	- 13	38	- 13	- 18	- 14	34	- 16	- 15	- 6	- 11
3510	Claims on associated enterprises:	24	00	_ 04	_ 10	0.5	4.1	40			
3513 3610	Other liabilities:	34	28	- 24	- 18	67	- 11	- 19	- 15	20	22
0010	(a) Interest due and o/s plus Interest accured	120	4	163	- 120	190	34	179	- 143	167	260
	(b) Miscellaneous deposits and trust accounts	- 28	- 5	22	~ 36	- 82	21	22	65	- 47	260
	(c) Miscellaneous suspense accounts	- 7	13	8	29	- 42	5	- 1	39	43	1
	(d) All other liabilities	148	- 3	- 4	115	- 39	30	62	- 47	256	6
	(e) Accrued capital expenditure liabilities	- 34	36	94	~ 28	- 61	47	17	- 14	68	- 11
1000	Discrepancy (1900 - 2000)	67	- 114	16	13	115	- 106	- 53	207	- 18	163
								-		-	

TABLE 6-34. Sector Flows, Quarterly and Annually, 1970 and 1971 Sector XI. Provincial and Municipal Government

			19	70			19	71		Anni	ual
Category	Category	I	11	ш	IV	I	II	III	IV	1970	1971
No.						milllons	of dollars	3			
		840	895	636	477	933	938	747	586	2,848	3, 204
1100	Gross domestic saving	040	993	030	411	233	3.00	121	000	4,010	0,001
1200	Capital consumption allowances and miscellaneous valuation adjustments	232	237	243	248	253	259	265	271	960	1,048
1400	Net domestic saving	608	658	393	229	680	679	482	315	1.888	2,156
1500	Non-financial capital acquisition	524	688	896	803	642	800	1,052	925	2,911	3,419
1600	Gross fixed capital formation	492	647	835	728	540	747	983	853	2,702	3,123
1700	Value of physical change in inventories	+ 4									a 4
1800	Net purchases of existing and intangible assets	32	41	61	75	102	53	69	72	209	296
1900	Net lending or borrowing (1100 - 1500)	316	207	- 260	- 326	291	138	- 305	- 339	- 63	- 215
2000	Net financial investment (2100 - 3100)	- 194	134	246	- 622	100	58	161	- 471	- 436	- 152
2000	Net Illiancial Investment (2200 - 3200)	200	500	442	* 0.0	673	732	173	466	1,441	2, 044
2100	Net increase in financial assets	539	569	441	- 108	613	100	113	400	1, 111	-1011
2310	Currency and deposits:	257	99	- 26	- 234	379	282	- 180	- 124	96	357
2311	Currency and bank deposits  Deposits in other Institutions	- 26	58	- 15	- 39	- 15	79	- 7	- 3	- 22	54
2312	Foreign currency and deposits	53	- 6	48	- 75	23	- 20	8	- 9	20	2
2320	Receivables:										
2322	Trade	47	21	7	8	35	- 14	- 13	9	83	17
2330	Loans:							0.4	0.0	70	1.44
2332	Other loans	21	5	11	23	39	23	24	28	60	114
2340	Government of Canada treasury bills	10 10			- 9	2	- 2	5		- 9	5
2410	Mortgages	45	51	56	50	127	48	75	85	202	335
2420	Bonds:			1	20		05		1	- 31	- 20
2421	Government of Canada bonds	4	- 7 27	- 8 43	- 20 - 98	- 2	- 25 19	6 9	16	- 83	- 42
2422	Provincial government bonds	- 55 84	33	49	75	86	20	82	73	241	261
2423 2424	Municipal government bonds	56	10	124	2	86	47	74	10	192	217
2510 2513	Ciaims on associated enterprises:	114	47	168	22	- 88	67	44	114	351	137
2520	Stocks	1	7	6	6	2	1			20	3
2530	Foreign investments										
2610	Other financial assets	- 62	224	- 22	181	85	207	46	266	321	604
	THE RESERVE TO SERVE THE PARTY OF THE PARTY	733	435	195	514	573	674	12	937	1,877	2,196
3100	Net increase in liabilities	100	100								
3320 3322	Payables:	63	42	- 122	- 22	85	- 24	- 72	- 27	- 39	- 38
	Trade					1 30					
3330 3331	Loans:  Bank loans	149	- 106	- 164	80	59	17	- 251	66	- 41	- 109
3332	Other loans	127	98	28	111	172	9	58	129	364	368
3420	Bonds:			100					100		
3422	Provincial government bonds	219	336	381	246	97	609	185	548	1,182	1,439
3423	Municipal government bonds	146	56	49	142	98	62	53	211	393	424
3424	Other Canadian bonds	1	1		3	2	2	2	2	5	8
3510	Claims on associated enterprises:										4
3513	Government	- 1	9		1		1	1	2	9	
3610	Other liabilities	. 29	- 1	23	- 47	60	- 2	36	6	4	100
4000	Discrepancy (1900 - 2000)	510	73	- 506	296	191	80	- 466	132	373	- 63

TABLE 6-35, Sector Flows, Quarterly and Annually, 1970 and 1971
Subsector XI 1, Provincial and Municipal Government: Provincial

			19	70			19	71		Ann	ual
Category No.	Category	I	11	[1]	1V	1	11	111	IV	1970	1971
						millions	of dollar	S			
1100	Gross domestic saving	466	328	380	234	647	377	374	375	1,408	1,773
1200	Capital consumption allowances and miscellaneous valuation adjustments	113	116	118	119	120	122	124	126	466	492
1400	Net domestic saving	353	212	262	115	527	255	250	249	942	1,281
1500	Non-financial capital acquisition	273	264	381	395	362	328	481	464	1,313	1, 635
1600	Gross fixed capital formation	285	267	365	365	308	323	480	440	1,282	1,531
1700	Value of physical change in inventories										
1800	Net purchases of existing and intangible assets	- 12	- 3	16	30	54	5	21	24	31	104
1900	Net jending or borrowing (1100-1500)	193	64	- I	- 161	285	49	- 107	- 89	95	138
2000	Net financial investment (2100 - 3100)	171	76	8	- 211	309	21	- 147	- 4	44	179
2100	Net increase in financial assets	452	510	356	- 31	547	667	71	593	1, 287	1,878
2310	Currency and deposits:	0.00			200	044	208	- 224	01	95	346
2311	Currency and bank deposits  Deposits in other institutions	252	59 62	- 8 - 20	- 208 - 30	344	205	16	21	- 20	49
2312 2313	Foreign currency and deposits	3	6	1	- 5	- 1	- 1		2	5	
	Receivables:										
2320 2322	Trade	46	20	6	7	34	- 15	- 14	8	79	13
2330	Loans:										
2332	Other loans	20	5	11	23	40	23	24	28	59	115
2040	Government of Canada treasury bills				- 9			2		- 9	2
2410	Mortgages	45	51	56	50	127	48	75	85	202	335
2420	Bonds:										
2421	Government of Canada bonds	5	- 3	- 1	- 15	- 4	- 24	7		- 14	- 21
2422	Provincial government bonds	- 53	24	35	- 109	- 96	21	4	16	- 103	- 55
2423	Municipal government bonds Other Canadian bonds	70 54	- 1	39 101	54 15	69 82	27 53	59 44	52 22	185	207
2424		34		101	10	02	00		20	100	20.
2510 2513	Claims on associated enterprises:  Government	115	46	164	21	- 88	68	44	103	346	127
			7	6	6	2				20	3
2520	Stocks	1			0	-	1				3
2530	Foreign investments					-				**	**
2810	Other financial assets	- 74	212	- 34	169	73	195	34	254	273	556
3100	Net increase in liabilities	281	434	348	180	238	646	218	597	1,243	1,699
3320	Payables:										
3322	Trade	58	37	- 127	- 27	80	- 29	- 77	- 32	- 59	- 58
3330	Loans:	100									
3331	Bank loans	- 57	29	25	- 30	- 83	23	14	- 8	- 33	- 54
3332	Other loans	37	28	51	40	87	47	62	85	156	281
3420	Bonds;	0.10	0.00	001	040	0.7	000	100	F.40	1 100	1 400
3422	Provincial government bonds  Other Canadian bonds <sup>1</sup>	219	336	381	246	97	609	185	548	1, 182	1,439
3424		1			3	2		4		0	
3510	Ciaims on associated enterprises:  Government	- 1	9				1	1	1	8	3
3513 3610	Other liabilities	24	- 6	18	- 52	55	- 7	31	1	- 16	80
4000	Discrepancy (1900 - 2000)	22	- 12	- 9	50	- 24	28	40	- 85	51	- 41

includes institutional bonds.

TABLE 6-36. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector XI 2. Provincial and Municipal Government: Municipal

F. St.			1	970	W		19	71		Ann	ual
Category No.	Category	I	II	III	IV	ī	II	III	IV	1970	1971
							of dollar				
1100	Gross domestic saving	374	567	256	243	286	561	373	211	1,440	1, 431
1200	Capital consumption allowances and miscellaneous valuation adjustments	119	121	125	129	133	137	[41	145	494	556
1400	Net domestic saving	255	446	131	114	153	424	232	66	946	875
1500	Non-financial capital acquisition	251	424	515	408	280	472	571	461	1,598	1, 784
1600	Gross fixed capital formation	207	380	470	363	232	424	523	413	1,420	1,592
1700	Value of physical change in inventories						el el				
1800	Net purchases of existing and intangible assets	44	44	45	45	48	48	48	48	178	192
1900	Net lending or botrowing (1100-1500)	123	143	- 259	- 165	6	89	- 198	- 250	- 158	- 353
2000	Net financial investment (2100-3100)	- 365	58	238	- 411	- 209	37	308	- 467	- 480	- 331
2100	Net increase in financial assets	87	59	85	- 77	126	65	102	- 127	154	166
2310	Currency and deposits:										
2311	Currency and bank deposits	5	40	- 18	- 26	35	77	44	- 145	1	11
2312	Deposits in other institutions	6	- 4	5	- 9	20	13	- 23	- 5	- 2	5
2313	Foreign currency and deposits	50	- 12	47	- 70	24	- 19	8	- 11	15	2
2320	Receivables:										
2322	Trade	1	1	1	1	1	1	1	1	4	4
2330	Loans:										
2332	Other loans	1				- 1			no no	1	- 1
2340	Government of Canada treasury bills					2	- 2	3			3
2420	Bonds:										
2421	Government of Canada bonds	- 1	- 4	- 7	- 5	2	- 1	- 1	1	- 17	1
2422	Provincial government bonds	- 2	3	8	11	10	- 2	5		20	13
2423	Municipal government bonds	14	[]	10	21	17	- 7	23	21	56	54
2424	Other Canadian bonds	2	11	23	- 13	4	- 6	30	- 12	23	16
2510	Claims on associated enterprises:										
2513	Government	- 1	1	4	1		- 1		11	5	10
2610	Other financial assets	12	12	12	12	12	12	12	12	48	48
3100	Net increase in liabilities	452	1	- 153	334	335	28	- 206	340	634	497
3320	Payables:										
3322	Trade	5	5	5	5	5	5	5	5	20	20
3330	Loans:										
3331	Bank loans	206	- 135	- 189	110	142	- 6	- 265	74	- 8	- 55
3332	Other loans	90	70	- 23	71	85	- 38	- 4	44	208	87
3420	Bonds:								1		
3423	Municipal government bonds	146	56	49	142	98	62	53	211	393	424
3510	Claims on associated enterprises:								- 1		
3513	Government				1		**		1	1	1
3610	Other liabilities	5	5	5	5	5	5	5	5	20	20
4000	Discrepancy (1900 - 2000)	488	85	- 497	246	215	52	- 506	217	322	- 22

TABLE 6-37. Sector Flows, Quarterly and Annually, 1970 and 1971 Sector XII. Social Security Funds

			19	70			19	71		Ann	ual
Category No.	Category	1	11	Ш	IV	1	II	Ш	IV	1970	1971
					- 1	millions	of dollars	5		M	
1100	Gross domestic saving	271	342	300	231	305	415	291	197	1, 144	1, 208
1400	Net domestic saving	271	342	300	231	305	415	291	197	1, 144	1,208
1500	Non-financial capital acquisition	- 1	-	-	-	-	-	-	-	- 1	-
1900	Net lending or borrowing (1100 - 1500)	271	342	300	231	305	415	291	197	1, 144	1, 208
2000	Net financial investment (2100-3100)	271	342	300	231	305	415	291	197	1, 144	1, 208
2100	Net increase in financial assets	271	342	300	231	305	415	291	197	1, 144	1, 208
2420 2421 2422 2510 2513 2610	Bonds: Government of Canada bonds	1 177 88 5	253 85 3	1 225 70 4	1 208 15	1 179 120 5	3 339 69	2 238 45 6	1 159 21 16	4 863 258 19	7 915 255 31
3100	Net increase in liabilities										
4000	Discrepancy (1900 - 2000)	-		-	-	-	-	-	-	-	-

TABLE 6-38. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector XII 1. Social Security Funds: Federal

			19'	70			19'	71		Ann	nl
Category No.	Category	1	II	111	IV	N. T.	11	111	IV	1970	1971
						millions	of dollars				
1100	Gross domestic saving	211	263	224	190	253	334	219	152	888	958
1400	Net domestic saving	211	263	224	190	253	334	219	152	888	958
1500	Non-financial capital acquisition										
1900	Nei lending or borrowing (1100 - 1500)	211	263	224	190	253	334	219	152	888	958
2000	Net financial investment (2100 - 3100)	211	263	224	190	253	334	219	152	888	958
2100	Net increase in financial assets	211	263	224	190	253	334	219	152	888	958
2420 2421 2422 2510 2513 2610	Bonds: Government of Canada bonds Provincial government bonds Claims on associated enterprises: Government Other financial assets	1 177 28 5	253 6	225 - 6	208 - 26	1 179 68	3 339 - 12	2 238 - 27	1 159 - 24 16	4 863 2 19	7 915 5 31
3100	Net increase in liabilities									20	
4000	Discrepancy (1900 - 2000)		_	_	_	_	-			_	-

TABLE 6-39. Sector Flows, Quarterly and Annually, 1970 and 1971 Subsector XII 2. Social Security Funds: Provincial

			197	0			19	71		Anr	nual
Category No.	Category	1	11	111	IV	i	11	Iil	iv	1970	1971
						millions	of dollars				
1100	Gross domestic saving	60	79	76	41	52	81	72	45	256	25
1400	Net domestic saving	60	79	76	41	52	81	72	45	256	25
1500	Non-financial capital acquisition									0.00	
1900	Net lending or borrowing (1100 - I500)	60	79	76	41	52	81	72	45	256	25
2000	Net financial investment (2100-3100)	60	79	76	41	52	81	72	45	256	2:
3100	Net increase in financial assets	60	79	76	41	52	81	72	45	256	25
23.10 2513	Claims on associated enterprises: Government	60	79	76	41	52	81	72	45	256	25
3100	Net increase in liabilities										
4000	Discrepancy (1900 - 2000)	-	-			-	_	5-	-	-	

TABLE 6-40. Sector Flows, Quarterly and Annually, 1970 and 1971 Sector XIII. Rest of the World

		or XIII.	Nest O	. (110	110						
	Catagory		19	70			19	71		Anr	nual
Category No.	Category	I	11	Ш	IV	1	II	III	IV	1970	1971
						millions	of dollar	'S			
1100	Gross domestic saving	- 23	- 196	- 416	- 480	- 24	- 32	- 244	288	- 1, 115	- 12
1400	Net domestic saving	- 23	- 196	- 416	- 480	- 24	- 32	- 244	288	- 1.115	- 12
1500	Non-financial capital acquisition	30	52	60	22	48	59	76	50	164	233
1800	Net purchases of existing and intangible assets	30	52	60	22	48	59	76	50	164	233
1900	Net lending or borrowing (1100 - 1500)	- 53	- 248	- 476	- 502	- 72	- 91	- 320	238	- 1, 279	- 245
2000	Net financial investment (2100 - 3100)	13	- 192	- 392	- 489	- 72	- 91	- 320	256	- 1,060	- 227
2100	Net increase in financial assets	388	644	429	- 58	- 315	79	- 314	709	1, 403	159
2310	Currency and deposits:										
2311	Currency and bank deposits	26	37	7	- 40	54	22	- 52	69	30	93
2312	Deposits in other institutions		- 4		1	- 4		1	2	- 3	- 1
2330	Loans:										
2332	Other loans	- 36	123	- 15	- 161	- 15	14	- 5	94	- 89	88
2340	Government of Canada treasury bills	- 9	- 6	- 44	- 14	1	- 4	14	- 14	- 73	- 3
2350	Finance company and other short-term commercial paper	- 69	138	73	152	- 146	5	25	196	294	80
24 20	Bonds:										
2421	Government of Canada bonds	3	- 138	- 10	- 4	- 21	- 6	- 1	- 10	- 149	- 38
2422	Provincial government bonds	242	8	166	- 6	165	26	59	151	410	401
2423	Municipal government bonds	15	- 1	- 18	- 29	- 14	- 11	- 24	- 21	- 33	- 70
2424	Other Canadian bonds	145	55	71	133	41	- 9	37	- 36	404	33
2510	Claims on associated enterprises:										
2512	Corporate	176	215	59	240	318	158	116	287	690	879
2520	Stocks	31	- 75	- 26	- 12	- 38	- 16	- 55	- 26	- 82	- 135
2610	Other financial assets:										
	(a) Other	- 269	292	167	- 318	- 775	- 100	- 429	17	- 128	- 1, 287
	(b) Special Drawing Rights	133	-	-	_	119	-	-	-	133	119
2700	Official monetary reserve offsets			- 1					* **	- 1	
3100	Net increase in liabilities	375	836	821	431	- 243	170	6	453	2, 463	386
3210	Official international reserves:										
3211	Official holdings of gold and foreign exchange	344	762	134	30	132	36	329	548	1,270	1.045
3212	International Monetary Fund, general account	40	8	53	98	- 84	- 82	- 205	31	199	- 340
3213	Special Drawing Rights	143	11	38	1	119	53	18	1	193	191
3310	Currency and deposits:								-33		
3313	Foreign currency and deposits	- 54	- 323	654	- 158	- 469	- 63	- 212	- 268	119	- 1,012
3330	Loans:										
3332	Other Ioans	15	88	100	34	49	109	122	107	237	387
3510	Claims on associated enterprises:										
3512	Corporate	153	39	2	86	165	75	10	65	280	315
3530	Foreign investments	- 105	- 49	8	73	- 62	- 57	- 60	- 44	- 73	- 223
3610	Other liabilities	- 161	300	- 168	267	- 93	99	4	13	238	23
4000	Discrepancy (1900 - 2000)1	- 66	- 56	- 84	- 13	-	-	-	- 18	- 219	- 18

<sup>&</sup>lt;sup>1</sup> This discrepancy results from Balance of Payments (Catalogue 67-001) revisions which have not been incorporated in the National Income and Expenditure Accounts (Catalogue 13-001).

TABLE 6-41. Sector Flows, Quarterly and Annually, 1970 and 1971

Sector XIV. Residual Error of Estimate. Income and Expenditure Accounts

	Sector XIV, Residual		4.5 CEIII G	ic, mcoi	ne and	Expendi	ture at	Counts			
			15	970			19	71	+	An	nual
Category No.	Category	I	11	ш	IV	i .	П	111	IV	1970	1971
						millions	of dollars				
1100	Gross domestic saving	- 439	- 223	- 165	376	- 330	- 415	- 398	99	- 451	- 1, 044
11.01	Residual error of estimate, income and expenditure accounts	- 439	- 223	- 165	376	~ 330	- 415	- 398	99	- 451	- 1,044
1300	Non-financial capital acquisition	438	224	165	- 375	329	416	399	- 99	452	1, 045
1501	Manifold error of estimate, income and expenditure	438	224	165	- 375	329	416	399	- 99	452	1, 045
1990	Net leading or borrowing (I100 - 1500)	- 877	- 447	- 330	751	- 659	- 831	- 797	198	- 903	- 2,089
2000	Net financial investment (2100-3100)										
(600	Discrepancy (1900 - 2000)	- 877	- 447	- 330	751	- 659	- 831	- 797	198	- 903	- 2, 089

TABLE 7-1. Category, Quarterly and Annually, 1970 and 1971 Gross Domestic Saving, Sector and Subsector Transactions (Financial Accounts, Category 1100)

Section	Subsector			19	70			191	71		Ann	nual
Becker.	Subsector		1	II	III	IV	I	11	111	IV	1970	1971
	100						millions	of dollar	5			
		Gross domestic saving	4, 107	4, 786	5, 954	3, 688	4, 175	5, 193	6, 958	4, 856	18, 535	21, 182
1		Persons	958	700	2, 336	- 19	949	942	2,936	149	3, 975	4,976
121		Unincorporated business	827	864	892	905	888	872	948	951	3,488	3,659
(0)		Non-financial private corporations	1,482	1,844	1,778	1,566	1,531	1,826	1,969	1,945	6,670	7. 271
īV	IV 1. IV 2. IV 3.	Non-financial government enterprises Federal Provincial Municipal	247 56 164 27	225 59 140 26	228 75 127 26	178 44 106 28	250 49 173 28	234 57 150 27	221 77 115 29	205 55 121 29	878 234 537 107	910 238 559 113
7	V 1.	The monetary authorities Bank of Canada				1	4.0		**	1	1	1
91	V1 1. VI 2. VI 2.1. VI 2.2. VI 2.3. VI 3.4. VI 2.5.	Banks and similar lending institutions	55 63 - 8 - 33 5 I	89 53 36  14 1 2	100 52 48  25 2	58 12 48 2 18 - 7 17	73 66 7 - 20 4	104 64 40  8 7	130 57 73  34 9	85 21 64 3 19 13	302 180 122 2 24 1 20	392 208 184 3 41 33 17
	VI 2-D.	panies	19	19	21	16	22	21	26	21	75	90
VII	VII 1. VII 2. VII 3. VII 4.	Insurance companies and pension funds Life insurance companies Praternal benefit societies Fire and casualty insurance companies Pension funds	13 4	36 4 - 32	14 4 - 10	26 2 	12 4 - 8	60 4 - 56	32 4 - 28	27 3 - 24	89 14  75	131 15 — 116
VIII	VIII 1. VIII 2. VIII 3.	Other private financial Institutions Investment dealers Mutual funds Closed-end funds	31 - 5 - 41 - 2	31 1 5 - 2	15 4 - 12 - 1	11 6 2 1	29 7 2 - 1	29 1 4 - 1	8 - 1 - 11 - 2	22 2 - 1 - 2	88 6 - 46 - 4	88 9 - 6 - 6
1X	VIII 4. IX 1. IX 2.	Other, n.e.i. Public financial Institutions Federal Provincial	79 24 5 19	27 21 2 19	24 23  23	2 25 3 22	21 21 - 3 24	25 31 6 25	22 35 6 29	23 37 10 27	132 93 10 83	91 124 19 105
X		Federal government	- 179	1.58	213	333	- 462	189	283	264	525	274
X1	XI 1. XI 2.	Provincial and municipal governments Provincial	840 466 374	895 328 567	636 380 256	477 234 243	933 647 286	938 377 561	747 374 373	586 375 211	2,848 1,408 1,440	3, 204 1, 773 1, 431
S. 11	XII 1. XII 2.	Social security Fedetal Provincial	271 211 60	342 263 79	300 224 76	231 190 41	305 253 52	415 334 81	291 219 72	197 152 45	1, 144 888 256	1,208 958 250
XIII		Rest of the world	- 23	- 196	- 416	- 480	- 24	- 32	- 244	288	- 1,115	- 12
211/		Residual error of estimate, income and ex- penditure accounts	- 439	- 223	- 165	376	- 330	- 415	- 398	99	- 451	- 1,044

# TABLE 7-2, Categories, Quarterly and Annually, 1970 and 1971 Residual Error of Estimate, Income and Expenditure Accounts

(Financial Accounts, Categories 1101 and 1501)

Sector	Subsector			19	70		Hall I	19	7 1		Ann	ual
sector	Subsector		I	II	III	1V	I	II	III	IV	1970	1571
							millior	s of doll	ars			
XIV		Gross domestic saving	- <b>439</b> - <b>4</b> 39	- 223 - 223	- <b>165</b> - 165	376 376	- 330 - 330	- 415 - 415	- 398 - 398	<b>99</b> 99	- <b>451</b> - <b>451</b>	- 1,044 - 1,004
XIV		Non-financial capital acquisition	<b>438</b> 438	<b>224</b> 224	<b>165</b>	- <b>375</b> - 375	<b>329</b> 329	<b>416</b> 416	<b>399</b>	<b>- 99</b>	<b>452</b> 452	1,045

TABLE 7-3. Category, Quarterly and Annually, 1970 and 1971

Capital Consumption Allowances and Miscellaneous Valuation Adjustments, Sector and Subsector Transactions (Financial Accounts, Category 1200)

				unts, C.								
Sector	Subsector	The state of the s		19	70			19	71		Ann	ual
20000			I	II	ш	IV	I	II	111	iA	1970	137.1
							millio	ns of dol	lar	9 11		
		Capital consumption allowances and miscel- laneous valuation adjustments	2,376	2, 520	2,528	2, 474	2, 538	2, 633	2, 00,1	2, 699	9, 898	16, 531
II		Unincorporated business	794	817	834	836	843	864	880	885	3, 281	3,472
Ш		Non-financial private corporations	1,109	1,224	1,208	1,142	1,182	1,248	1,252	1,276	4,683	4.[250]
IV		Non-financial government enterprises	166	165	165	165	176	176	176	175	661	900
	IV 1.	Federal	57	57	57	56	61	61	61	59	227	342
	IV 2.	Provincial	89	89	89	89	94	95	94	95	356	379
	IV 3.	Municipal	20	19	19	20	21	20	21	21	73	83
V		The monetary authorities				1	3			1	1	1
	V 1.	Bank of Canada				1				1	1.	1
VI		Banks and similar lending institutions	16	16	16	18	18	18	18	19	66	33
	VII.	Chartered banks	9	9	10	10	11	11	10	10	38	32
	V1 2.	Other lending institutions	7	7	6	8	7	7	8	9	28	31
	VI 2.1.	Quebec savings banks				1				1	1	1
	VI 2.2.	Credit unions and caisses populaires	1	1	1	1	1	1	1	1	4	- 4
	VI 2.3.	Trust companies	I	1	1	1	1	1	1	1	4	- 4
	VI 2.4.	Mortgage loan companies	1	1		1	1	1	1	1	3	4
	VI 2.5.	Sales finance and consumer loan com- panies	4	4	4	4	4	4	5	5	16	18
VII		Insurance companies and pension funds	4	4	4	3	4	4	4	3	15	43
	VII 1.	Life insurance companies	4	4	4	2	4	4	4	3	14	15
	VII 3.	Fire and casualty insurance companies		10 %		1					1	
VIII		Other private financial institutions				1				1	1	1
	VIII 4.	Other, n.e.i.				1				1		- A
IX		Public financial institutions										3.
	IX 1.	Federal	~ =								10)	**
	lx 2.	Provincial										**
x		Federal government	55	57	58	60	62	64	66	68	230	350
XI		Provincial and municipal governments	232	237	243	248	253	259	265	271	960	1,048
	X1 1.	Provincial	113	116	118	119	120	122	124	126	466	492
	X1 3.	Municipal	119	121	125	129	123	137	141	145	494	556

# TABLE 7-4. Category, Quarterly and Annually, 1970 and 1971

# Net Domestic Saving, Sector and Subsector Transactions

(Financial Accounts, Category 1400)

millions of dollars   Net domestic saving	11 IV  695 2,058  936 149  68 66  717 669  45 30  16 - 4  21 26  8 8	9, 088 3, 975 207 1, 987 217 7 181	1971 11, 695 4. 976 187 2, 313 207 - 4
I II III IV I II   III   IV I II   III   IV I II   III   IV I II   III   III   IV I II   III   IV I III   III   IV I III   III   IV I III   III   IV III   III   IV III   III   III   IV III   III   IV III   III   III   IV III   III   IV III   III   III   IV III   III   III   III   III   IV III   III	695 2,058 936 149 68 66 717 669 45 30 16 - 4 21 26	9, 088 3, 975 207 1, 987 217	11, 695 4, 976 187 2, 313 207
Net domestic saving   2,170   2,489   3,591   838   1,967   2,975   4,	936 149 68 66 717 669 45 30 16 - 4 21 26	3,975 207 1,987 217	4, 976 187 2, 313 207
II       Persons       958       700       2,336       - 19       949       942       2,         III       Unincorporated business       33       47       58       69       45       8         III       Non-financial private corporations       373       620       570       424       349       578         IV       Non-financial government enterprises       81       60       63       13       74       58         IV 1.       Federal       - 1       2       18       - 12       - 12       - 4         IV 2.       Provincial       75       51       38       17       79       55	936 149 68 66 717 669 45 30 16 - 4 21 26	3,975 207 1,987 217	4, 976 187 2, 313 207
II     Unincorporated business     33     47     58     69     45     8       III     Non-financial private corporations     373     620     570     424     349     578       IV     Non-financial government enterprises     81     60     63     13     74     58       IV 1.     Federal     -     1     2     18     -     12     -     4       IV 2.     Provincial     75     51     38     17     79     55	68 66 717 669 45 30 16 - 4 21 26	207 1, 987 217 7	187 2, 313 207
II     Unincorporated business     33     47     58     69     45     8       III     Non-financial private corporations     373     620     570     424     349     578       IV     Non-financial government enterprises     81     60     63     13     74     58       IV 1.     Federal     -     1     2     18     -     12     -     4       IV 2.     Provincial     75     51     38     17     79     55	68 66 717 669 45 30 16 - 4 21 26	207 1, 987 217 7	187 2, 313 207
III     Non-financial private corporations	717 669 45 30 16 - 4 21 26	1, 987 217 7	2, 313
IV     Non-financial government enterprises     81     60     63     13     74     58       IV 1.     Federal	45 30 16 - 4 21 26	217	207
IV 1.     Federal	16 - 4 21 26	7	
IV 2. Provincial	21 26		- 4
		18 1	
IV 3. Municipal 7 7 7 8 7 7	8 8		181
		29	30
VI Banks and similar lending institutions 39 73 84 40 55 86	112 66	236	319
VI 1. Chartered banks	47 11	142	166
VI 2. Other lending institutions 15 29 42 38 33	65 55	94	153
VI 2.1. Quebec savings banks	2	1	2
VI 2.2. Credit unions and caisses populaires - 34 13 24 17 - 21 7	33 18	20	37
vi 2.3. Trust companies	8 12	- 3	29
Vi 2.4. Mortgage loan companies 1 16 3	3 7	17	13
VI 2.5. Sales finance and consumer loan com- panies	21 16	59	72
		00	
VII Insurance companies and pension funds 9 32 10 23 8 56	28 24	74	116
VII 1, Life insurance companies		0.0	
V11 3. Fire and casualty insurance companies. 9 32 10 23 8 56	28 24	74	116
VIII Other private financial institutions 31 31 15 10 29 29	8 21	87	87
VIII 1. Investment dealers 5 1 4 6 7 1	1 2	6	9
VIII 2. Mutual funds 41 5 - 12 2 2 4 -	11 - 1	- 46	- 6
VIII 3. Closed-end funds	2 - 2	- 4	- 6
VIII 4. Other, n.e.i,	22 22	131	90
1X Public financial institutions 24 21 23 25 21 31	35 37	93	124
IX 1. Federal 5 2 3 - 3 6	6 10	10	19
IX 2. Provincial	29 27	83	105
X Federal government	217 196	295	14
XI Provincial and municipal governments 608 658 393 229 680 679	482 315	1,888	2, 156
XI 1, Provincial	250 249	942	1, 28 1
XI 2. Municipal	232 66	946	875
XII Social security	291 197	1, 144	1, 208
XII 1. Federal 211 263 224 190 253 334	219 152	888	958
XII 2. Provincial	72 45	256	250
XIII Rest of the world 23 - 196 - 416 - 480 - 24 - 32 -	244 288	- 1, 115	- 12

TABLE 7-5. Category, Quarterly and Annually, 1970 and 1971

Non-financial Capital Acquisition, Sector and Subsector Transactions

(Financial Accounts, Category 1500)

				19	70			19	71		Ann	iual
Sector	Subsector		I	II	III	IV	I	II	Ш	IV	1970	1971
							million	s of doll	ars			
				2								
-		Non-financial capital acquisition	4, 107	4,786	5, 954	3, 688	4, 175	5, 193	6,958	4, 856	18, 535	21, 182
I		Persons	- 92	- 99	- 117	- 111	- 117	- 122	- 138	- 127	- 419	- 504
II		Unincorporated business	451	1, 108	1,760	681	489	1, 284	2, 242	646	4,000	4,661
Ш		Non-financial private corporations	2,212	2, 149	2,400	1, 995	2, 132	2,069	2,468	2, 595	8,756	9, 264
IV		Non-financial government enterprises	407	503	547	486	506	501	596	539	1,943	2, 142
	IV 1.	Federal	87	67	93	35	118	22	109	85	282	334
	IV 2.	Provincial	292	406	420	417	349	442	450	416	1, 535	1, 657
	IV 3.	Municipal	28	30	34	34	29	01	31	30	120	101
v		The monetary authorities	I	1	2	1	1			1	5	2
	V 1.	Bank of Canada	1	1	2	I	1			1	5	2
		The second secon	24	22	17	12	33	26	27	36	75	122
VI	VI 1.	Banks and similar lending institutions  Chartered banks	14	13	13	9	19	18	17	12	49	66
	VI 2.	Other lending institutions	10	9	4	3	14	8	10	24	26	56
	VI 2.1.	Quebec savings banks				1		I	- 1		1	
	VI 2.2.	Credit unions and caisses populaires	2	4	3	2	9	1	3	13	11	26
	VI 2.3.	Trust companies	1		- 2	- 5		**	3	5	- 6	8
	VI 2.4.	Mortgage loan companies	1	2	- 1	2	1	1	3	1	4	-6
	VI 2.5.	Sales finance and consumer loan com- panies	6	3	4	3	4	5	2	5	16	16
VII		Insurance companies and pensions funds	14	16	25	21	22	17	22	89	76	150
	VII I.	Life insurance companies	13	15	23	25	21	16	23	86	76	146
	VII 2.	Fraternal benefit societies										
100	VII 3.	Fire and casualty insurance companies	1	1	1	1 5	1			3	- 4	4
	VII 4.	Pension funds		1	I	- 5	1	1		3		7
VIII		Other private financial institutions	2	I	1		- 1	- 1	3	3	4	4
	VIII 1.	Investment dealers		1	1	- 1				I	I	1
	VIII 2.	Mutual funds	-	-	-	-	-		-	-	-	
	VIII 3.	Closed-end funds				-				2		3
	VIII 4.	Other, n.e.i.	2			I	- 1	- 1	3	4	3	3
IX		Public financial institutions	6	7	5	18	6	7	7	9	36	29
	IX 1.	Federal	6	5	6	8	6	6	7	8	25	27
	IX 2.	Provincial		2	- 1	10		1		1	11	2
х		Federal government	90	114	193	135	85	137	204	189	532	615
XI		Provincial and municipal governments	524	688	896	803	642	800	1,052	925	2,911	3,419
	XI 1.	Provincial	273	264	381	395	362	328	481	464	1,313	1,635
	XI 2.	Municipal	251	424	515	408	280	472	571	461	1,598	1,784
VII		Social security		16	* 1 4			, , ,			111	
XII	XII 1.	Federal	1 . 1				***					
	XII 2.	Provincial										
										2.0	100	000
XIII		Rest of the world	30	52	60	22	48	59	76	50	164	233
XIV		Residual error of estimate, income and expenditure accounts	438	224	165	- 375	329	416	399	- 99	452	1,045

TABLE 7-6. Category, Quarterly and Annually, 1970 and 1971 Gross Fixed Capital Formation, Sector and Subsector Transactions (Financial Accounts, Category 1600)

				19	70			15	71		Anr	nual
Sector	Subsector		1	II	111	IV	I	11	III	IV	1970	1971
							millio	ns of dol	ars			
		Gross fixed capital formation	3,860	4, 403	4,854	4, 844	4, 091	4,945	5, 465	5,485	17,961	19,986
II		Unincorporated business	874	977	1,034	1,092	897	1,124	1,194	1,241	3,977	4,456
III		Non-financial private corporations	1,875	2,103	2, 227	2, 269	1,866	2,353	2, 497	2,585	8,474	9,301
IV		Non-financial government enterprises	460	532	558	555	618	558	550	562	2,105	2, 288
• • •	IV I.	Federal	109	129	135	134	142	122	113	108	507	485
	IV 2.	Provincial	323	373	389	387	437	399	400	416	1,472	1,652
	1V 3.	Municipal	28	30	34	34	39	37	37	38	126	151
V		The monetary authorities	1	1	2	1	1			1	5	2
	V 1.	Bank of Canada	- 1	1	2	1	I			1	5	2
VI		Banks and similar lending institutions	23	23	23	21	30	26	30	36	90	122
	V: 1.	Chartered banks	16	15	16	12	19	18	17	12	59	66
	VI 2.	Other lending institutions	7	8	7	9	11	8	13	24	31	56
	VI 2.1.	Quebec savings banks				1		1			1	1
	VI 2.2.	Credit unions and calsses populaires	1	3	3	2	6		3	12	9	21
	V1 2.3.	Trust companies	1				0.0		3	5	1	8
	V1 2.4.	Mortgage loan companies	1	2		2	I	I	3	1	5	6
	V1 2.5.	Sales finance and consumer loan com- panies	4	3	4	4	4	6	4	6	15	20
VII		Insurance companies and pension funds	12	12	12	13	7	8	7	9	49	31
	VII I.	Life insurance companies	11	11	11	12	7	8	7	9	45	31
	VII 2.	Fratemai benefit societies		00.00								
	VII 3.	Fire and casualty insurance companies	1	1	1	1					4	
	711 4.	Pension funds	-	-	-	-	-	-	-	-	-	-
VIII		Other privale financial institutions	2						2	3	2	5
	VIII 1.	Investment dealers										**
	VIII 3.	Closed-end funds										
	VIII 4.	Other, n.e.i.	2						2	3	2	5
1X		Public financial institutions		3		4		1		1	7	2
	1X 2.	Provincial	0.4	3		4		1		1	7	2
х		Federal government	121	105	163	161	132	128	202	194	550	656
XI		Provincial and municipal governments	492	647	835	728	540	747	983	853	2,702	3,123
	XII.	Provincial	285	267	365	365	308	323	460	440	1,282	1,531
	XI 2.	Municipal	207	380	470	363	232	424	523	413	1,420	1,592

TABLE 7-7. Category, Quarterly and Annually, 1970 and 1971
Value of Physical Change in Inventories, Sector and Subsector Transactions
(Financial Accounts, Category 1700)

Sector Subsecto	Subractor		1970				TTA	19	71		Anr	nual
Sector	Buosector	Billion Paris	1	II	Ш	-1V	I	II	III	IV	1970	1971
							millio	ns of dol	lars			
		Value of physical change in inventories	- 191	159	935	- 781	- 245	- 168	1,094	- 530	122	151
11		Unincorporated business	- 423	131	726	- 411	- 408	160	1,048	- 595	23	205
111		Non-financial private corporations	314	47	169	- 275	270	- 275	- 7	92	275	80
11		Non-financial government enterprises	- 53	- 29	- 11	- 70	- 67	- 57	46	- 24	- 183	- 102
	IV I.	Federal	- 16	- 56	- 36	- 93	- 18	- 94	2	- 17	- 201	- 127
	IV 2.	Provincial	- 37	27	25	23	- 49	37	44	- 7	38	25
X		Federal government	- 29	10	31	- 25	- 40	4	7	- 3	- 13	- 32

TABLE 7-8. Category, Quarterly and Annually, 1970 and 1971

Net Purchases of Existing and Intangible Assets, Sector and Subsector Transactions

(Financial Accounts, Category 1800)

				19	70	W.		19	71		Ann	nual
Sector	Subsector		1	II	III	IV	I	11	III	IV	1970	1971
							millio	ns of doll	lars			
		Net purchases and sales	_	about ().	-	-	-	nang.	-	-	-	-
I		Persons	- 92	- 99	- 117	- 111	- 117	- 122	- 138	- 127	- 419	- 504
III		Non-financial private corporations	23	- 1	- 16	1	- 4	- 9	- 22	- 82	7	- 117
IV		Non-financial government enterprises				1	- 45			1	1	- 44
	IV 1.	Federal	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 24	- 24
	IV 2.	Provincial	6	6	6	7	- 39	6	6	7	25	- 20
VI		Banks and similar lending institutions	1	- 1	- 6	- 9	3		- 3		- 15	
	VI 1.	Chartered banks	- 2	- 2	- 3	- 3					- 10	
	VI 2.	Other lending institutions	3	1	- 3	- 6	3		- 3		- 5	
	VI 2. I.	Quebec savings banks							- 1			- 1
	VI 2.2.	Credit unions and caisses populaires	1	1			3	1		1	2	5
	VI 2.3.	Trust companies			- 2	- 5					- 7	
	V1 2.4.	Mortgage loan companies			- I		do ed		ate ate		- 10	**
	VI 2.5.	Sales finance and consumer loan com- panies	2	••		- 1		- 1	- 2	- 1	ī	- 4
VII		Insurance companies and pension funds	2	4	13	8	15	9	15	80	27	119
	VII 1.	Life insurance companies	2	4	12	13	14	8	16	77	31	115
	VII 2.	Fraternal benefit societies		At 44					~-			
	VII 3.	Fire and casualty insurance companies	~ -									
	VII 4.	Pension funds			1	- 5	1	1	- 1	3	- 4	4
VIII		Other private financial institutions		1	1		- 1	- 1	I		2	- 1
	VIII 1.	Investment dealers		1	1	- 1			**	1	1	1
	VIII 4.	Other, n.e.i.	e 10			1	- 1	- 1	1	- 1	1	- 2
IX		Public financial institutions	6	4	5	14	6	6	7	8	29	27
	IX 1.	Federal	6	5	6	8	6	6	7	8	25	27
	IX 2.	Provincial		- 1	- 1	6					4	
х		Federal government	- 2	- 1	- 1	- 1	- 7	5	- 5	- 2	- 5	~ 9
XI		Provincial and municipal governments	32	41	61	75	102	53	69	72	209	296
	XI L	Provincial	- 12	- 3	16	30	54	5	21	24	31	104
	XI 2.	Municipal	44	44	45	45	48	48	48	48	178	191
XIII	TE ALL	Rest of the world	30	52	60	22	48	59	76	50	164	233

TABLE 7-9. Category, Quarterly and Annually, 1970 and 1971
Net Lending or Borrowing, Sector and Subsector Transactions
(Financial Accounts, Category 1900)

		(Financial	Accou	nts, Ca	regory .	1900}						
Sector	Subsector			19	70			19	71		Ann	ual
1000001	Dabsector		1	II	III	IV	I	II	Ш	IV	1970	1971
							millio	ns of dol	ars			
				100								
		Real accounts balance	_	-	-	_	-	-	-	-		_
1		Persons	1,050	799	2,453	92	1,066	1, 064	3,074	276	4,394	5,480
11		Unincorporated business	376	- 244	- 868	224	399	- 412	- 1, 294	305	- 512	- 1,002
m		Non-financial private corporations	- 730	- 305	- 622	- 429	- 601	- 243	- 499	- 650	- 2,086	- 1, 993
IV		Non-financial government enterprises	- 160	- 278	- 319	- 308	- 256	- 267		- 334	- 1,065	- 1, 232
	IV 1. IV 2,	Federal Provincial	- 31 - 128	- 8 - 266	- 18 - 293	9 - 311	- 69	- 292		- 30	- 48	- 96
	IV 3.	Municipal	- 1	- 4	- 8	- 6	- 176	- 10		- 295 - 9	- 998 - 19	- 1,098 - 38
		173.00 10 - 0 p 1000	1				**	.0			- 13	30
v		The monetary authorities	- 1	- 1	- 2	_	- 1	_	_	_	- 4	- 1
	V 1.	Bank of Canada	- 1	- 1	- 2	_	- 1	_	-	-	- 4	- 1
VI		Banks and similar lending institutions	31	67	83	46	40	78	103	49	227	270
	VI I.	Chartered banks	49	40	39	3	47	46	40	9	131	142
	VI 2.	Other lending institutions		27	44	43	- 7	32	63	40	96	128
	V1 2.1.	Quebec savings banks	-	-	-	1	-	- 1	1	3	1	3
	VI 2.2.	Credit unions and caisses populaires	- 35	10	22	- 16 - 2	- 29 4	7	31	6	13	15
	VI 2.4.	Trust companies	-		1	15	-	3		7	16	25 11
	V1 2.5.	Sales finance and consumer loan com-			-						10	**
		panies	13	16	17	13	18	16	24	16	59	74
VII	3777 1	Insurance companies and pension funds	- 1	20	- 11	5	- 10	43	10	- 62	13	- 19
	VII 1.	Life insurance companies	- 9	- 11	- 19	- 23	- 17	- 12	- 19	~ 83	- 62	- 131
	VII 3.	Fire and casualty insurance companies	8	31	9	23	8	56	28	24	71	116
	VII 4.	Pension funds	_	_	- 1	5	- 1	- 1	1	- 3	4	- 4
VIII		Other private financial institutions	29	30	14	11	30	30	5	19	84	84
	VIII 1.	Investment dealers	- 5		3	7	7	1	- 1	1	5	8
	VIII 2.	Mutual funds	- 41	5	- 12	2	2	4	- i1	- 1	- 46	- 6
	VIII 3.	Closed-end funds	- 2	- 2	- i	1	- 1	- 1	- 2	- 2	- 4	- 6
	VIII 4.	Other, n.e.i.	77	27	24	1	22	26	19	21	129	88
IX		Public financial institutions	18	14	18	7	15	24	28	28	57	95
	IX 1.	Federal	- 1	- 3	- 6	- 5	- 9	-	- I	2	- 15	- 8
	IX 2.	Provincial	19	17	24	12	24	24	29	26	72	103
X		Federal government	- 269	44	20	198	- 547	52	79	75	- 7	- 341
XI		Provincial and municipal governments	316	207	- 260	- 326	291	138	- 305	- 339	- 63	- 215
	XI i.	Provincial	193	64	- 1	- i6 1	285	49	- 107	~ 89	95	138
	XI 2.	Munlcipal	123	143	- 259	- 165	6	89	- 198	- 250	- 158	- 353
XII		Social security	271	342	300	231	305	415	291	197	1, 144	1, 208
	XII I.	Federal	211	263	224	190	253	334	219	152	888	958
	XII 2.	Provincial	60	79	76	41	52	81	72	45	256	250
XIII		Rest of the world	- 53	- 248	- 476	- 502	- 72	- 91	- 320	238	- 1,279	- 245
							- 10					416
7.17		Residual error of estimate, income and ex- penditure accounts	- 877	- 447	- 330	751	- 659	- 831	- 797	198	- 903	- 2,089
			311		300		500	993	101	130	303	2,003

TABLE 7-10. Category, Quarterly and Annually, 1970 and 1971

Net Financial Investment, Sector and Subsector Transactions

(Financial Accounts, Category 2000)

		(Financia	II Acco	unts, C	ategory	2000)						
Sector	Subsector			19	70			1	971		Anı	nual
			I	II	III	1V	I	II	III	IV	1970	1971
							millio	ns of dol	llars			
		Total net change in investment	-	-	-	-	-	-	-	-	-	****
I		Persons	631	137	1, 034	767	421	397	1,361	940	2, 563	3, 119
11		Unincorporated business	376	- 244	- 868	224	399	- 412	- 1, 294	305	- 512	- 1,002
III		Non-financial private corporations	- 616	- 220	- 144	- 424	- 499	- 319	- 145	- 914	- 1, 404	- 1,877
IV		Non-financial government enterprises	- 141	- 134	- 307	- 63	- 29	- 304	- 287	- 381	- 645	- 1,001
	IV 1.	Federal	- 37	63	- 7	99	- 55	- 43	53	- 2	118	- 47
	IV 2.	Provincial	- 105	- 196	- 296	- 162	26	- 262	- 340	- 369	- 759	- 945
	IV 3.	Municipai	1	- 1	- 4		_	1		- 10	- 4	- 9
V		The monetary authorities	- 1	3	2		- 1	-	1	3	4	3
	V 1.	Bank of Canada		3	2	-	- 1	_	1	3	4	3
	V 2.	Exchange fund account	-	-	-	-	-	-	-	-	-	-
	V 3.	Other	-	-	-	-	_	_	-	-	_	-
VI		Banks and similar lending institutions	- 6	- 8	29	188	- 18	21	42	230	203	200.0
	VI 1.	Chartered banks	12	- 35	- 15	145	- 11	- 11	- 21	191	107	275 148
	VI 2.	Other lending institutions		27	44	43	- 7	32	63	39	96	127
	VI 2.1.	Quebec savings banks	-	-	_	1	-	- 1	1	2	1	2
	VI 2.2.	Credit unions and caisses populaires		10	22	16	- 29	7	31	6	13	15
	VI 2.3. VI 2.4.	Trust companies	4	1	4	- 2	4	7	6	8	7	25
	VI 2.4.	Mortgage loan companies  Sales finance and consumer loan com-	-	_	1	15	-00	3	1	7	16	11
		panies	13	16	17	13	18	16	24	16	59	74
VII		Incorporate companies and position for the		0.0	4.4							
VII	VII 1.	Insurance companies and pension funds  Life insurance companies	- 1 - 9	20	- 11	5 - 23	- 10 - 17	- 12	10	- 62 - 83	- 62	- 19 - 131
	VII 2.	Fratemal benefit societies	_	_	_	_	_	-	_	- 03	- 02	- 131
	VII 3.	Fire and casualty insurance companies	8	31	9	23	8	56	28	24	71	116
	VII 4.	Pension funds	-	-	- 1	5	- 1	- 1	1	- 3	4	- 4
VIII		Other private financial institutions	29	30	1.4	10	20	0.0			00	0.0
	VIII 1.	Investment dealers	- 5	30	14	10	29	33	5	18	83	85
	VIII 2.	Mutual funds	- 41	5	- 12	2	2	4	- 11	- 1	- 46	- 6
- 3	VIII 3.	Closed-end funds	- 2	- 2	- 1	1	- 1	- 1	- 2	- 2	- 4	- 6
	VIII 4.	Other, n.e.i.	77	27	24	-	21	29	19	20	128	89
IX		Public financial institutions	- 25	- 26	93	- 6	37	1	40	11	00	0.0
	IX 1.	Federal	- 41	- 42	67	- 21	16	- 23	43	- 15	36	92
	IX 2.	Provincial	16	16	26	15	21	24	24	26	73	95
v						200						
X		Federal government	- 336	158	4	185	- 662	158	132	- 132	11	- 504
XI		Provincial and municipal governments	- 194	134	246	- 622	100	58	161	- 471	- 436	- 152
	X1 1,	Provincial	171	76	8	- 211	309	21	- 147	- 4	44	179
	X1 2.	Municipal	- 365	58	238	- 411	- 209	37	308	- 467	- 480	- 331
XII		Social convits	Com.	0.40	000				-			
VII.	XII 1.	Social security	271	342 263	300	231 190	305 253	4 15 3 34	291	197	1, 144	1, 208
	XII 2.	Provincial	60	79	76	41	52	81	219 72	152 45	888 256	958 250
4 / 4											200	200
XIII		Rest of the world	13	- 192	- 392	- 489	- 72	- 91	- 320	256	- 1,060	- 227

TABLE 7-11. Category, Quarterly and Annually, 1970 and 1971

Net Increase in Financial Assets, Sector and Subsector Transactions
(Financial Accounts, Category 2100)

		(Financial A		.,	9010 4		-					
Cuntum	Cubranton			1:	970			19	71		An	nual
Sector	Subsector		1	11	III	IV	I	11	Ш	IV	1970	1971
							millio	ns of dol	ars			
		Net change in assets	3, 814	6, 122	5, 789	7, 082	5, 020	6, 826	8, 036	10, 874	22, 807	30, 756
1		Persons	71	117	1,358	1,808	410	1,046	1,889	2,309	3,354	5, 654
п		Unincorporated business	639	- 307	82	50	660	89	1,014	- 161	464	1,602
Ш		Non-financial private corporations	279	1,236	539	- 146	339	1, 290	1,162	450	1,908	3, 241
IV		Non-financial government enterprises	253	- 39	63	- 57	64	73	56	21	220	214
	IV I.	Federal	134	38	- 13	- 27	74	46	31	- 40	132	111
	IV 2.	Provincial	119	- 77	76	- 30	- 10	27	25	60	88	102
	IV 3.	Municipal					4 *	• •	* *	1		1
v		The monetary authorities	351	960	247	620	59	191	412	838	2,178	1,500
	V 1.	Bank of Canada	- 161	226	- 84	553	- 255	295	214	399	534	653
	V 2.	Exchange fund account	495	723	280	- 32	397	- 93	353	404	1,466	1,061
	V 3.	Other	17	11	51	99	- 83	- 11	- 155	35	178	- 214
VI		Banks and similar lending institutions	267	1.439	665	2,106	1.763	2,074	1,591	2,974	4,477	8, 402
	VI 1.	Chartered banks	- 179	903	393	1,802	1,073	1,694	901	2,307	2,919	5, 975
	VI 2.	Other lending institutions	446	536	272	304	690	380	690	667	1,558	2,427
	V1 2.1.	Quebec savings banks	13	- 1	9	10	24	11	12	17	31	64
	VI 2.2.	Credit unions and caisses populaires	52	154	82	160	227	274	267	218	448	986
	V1 2.3.	Trust companies	358	169	114	167	362	27	263	254	808	906
	V1 2.4.	Mortgage loan companies	114	53	125	148	31	61	114	175	440	381
	V1 2.5.	Sales finance and consumer loan com-	- 91	161	- 58	- 181	46	7	34	3	~ 169	90
		paties		101	30	701	40		24		103	30
VII		Insurance companies and pension funds	461	486	426	688	412	538	491	628	2,061	2,069
	VII 1.	Life insurance companies	166	166	144	192	168	188	170	213	668	739
	VII 2.	Fraternal benefit societies	2	3	3	3	2	3	3	3	11	11
	VII 3.	Fire and casualty insurance companies	24	115	118	66	16	85	89	81	323	271
	VII 4.	Pension funds	269	202	161	427	226	262	229	331	1,059	1,048
VIII		Other private financial institutions	195	170	156	7	232	- 189	285	191	528	519
	VIII I.	Investment dealers	207	181	127		231	- 171	299	196	515	555
	VIII 2.	Mutual funds	- 18	- 59	30	- 27	8	- 32	- 26	- 78	- 74	- 128
	VIII 3,	Closed-end funds	14	30	4	- 2	- 2	- 8	1	66	46	57
	VIII 4.	Other, n.e.i.	~ 8	18	- 5	36	- 5	22	11	7	41	35
IX		Public financial institutions	221	306	419	330	337	393	455	318	1,276	1,503
	IX I.	Federal	130	132	254	231	211	211	298	210	747	930
	IX 2.	Provincial	91	174	165	99	126	182	157	108	529	573
х		Federal government	- 121	199	664	1,611	81	95	531	1,934	2,353	2, 641
XI	F- 16.	Provincial and municipal governments	539	569	441	- 108	673	732	173	466	1 443	2,044
W.	XI 1.	Provincial government	452	510	356	- 31	547		71		1,441	
	XI 2.	Municipal government	87	510	85	- 77	126	667		593	1,287	1,878
	Al i.	additorpar government	01	29	03	- 11	120	65	102	- 127	154	166
XII		Social security	271	342	300	231	305	415	291	197	1, 144	1, 208
	XII 1.	Federal	211	263	224	190	253	334	219	152	888	958
	XII 2.	Provincial	60	79	76	41	52	81	72	45	256	250
XIII		Rest of the world	388	644	429	- 58	- 315	79	- 314	709	1,403	159
				1								

TABLE 7-12. Category, Quarterly and Annually, 1970 and 1971

Net Increase in Liabilities, Sector and Subsector Transactions

(Financial Accounts, Category 3100)

Cost	Cubaratas			19	70			19	71		Anr	nual
Sector	Subsector		I	11	III	IV	I	п	III	IV	1970	1971
	3775						millions	of dollars				
		Net change in liabilities	3, 814	6, 122	5, 789	7, 082	5, 020	6, 826	8, 036	10, 874	22, 807	30, 756
I		Persons	- 560	- 20	324	1.047	- 11	649	528	1, 369	791	2, 535
п		Unincorporated business	263	- 63	950	- 174	261	501	2, 308	- 466	976	2,604
III		Non-financial private corporations	895	1, 456	683	278	838	1,609	1. 307	1. 364	3, 312	5, 118
IV		Non-financial government enterprises	394	95	370	6	93	377	343	402	865	1, 215
	IV 1.	Federal	171	- 25	- 6	- 126	129	89	- 22	- 38	14	158
	IV 2.	Provincial	224	119	372	132	- 36	289	365	429	847	1.047
	IV 3.	Municipa]	- I	1	4			- 1		11	4	10
V		The monetary authorities	352	957	245	620	60	191	411	835	2, 174	1, 497
	V 1.	Bank of Canada	- 160	223	- 86	553	- 254	295	213	396	530	650
	V 2.	Exchange fund account	495	723	280	- 32	397	- 93	353	404	1, 466	1,061
	V 3,	Other	17	11	51	99	- 83	- 11	- 155	35	178	- 214
VI		Banks and similar lending institutions	273	1, 447	636	1, 918	1, 781	2,053	1, 549	2, 744	4, 274	8, 127
	VII.	Chartered banks	- 191	938	408	1,657	1.084	1,705	922	2, 116	2.812	5, 827
Louis I	VI 2.	Other lending institutions	464	509	228	261	697	348	627	628	1, 462	2, 300
	VI 2,1,	Quebec savings banks	13	- 1	9	9	24	12	11	15	30	62
	VI 2.2.	Credit unions and caisses populaires	87	144	60	144	256	267	236	212	435	971
	VI 2.3.	Trust companies	354	168	110	169	358	20	257	246	801	881 370
	VI 2.4.	Mortgage loan companies	114	53	124	133	31	58	113	168	424	310
	VI2.5.	Sales finance and consumer loan com- panies	- 104	145	- 75	- 194	28	- 9	10	- 13	- 228	16
VII		Insurance companies and pension funds	462	466	437	683	422	495	481	690	2,048	2, 088
	VII 1.	Life insurance companies	175	177	163	215	185	200	189	296	730	870
42.	VII 2.	Fraternal benefit societies	2	3	3	3	2	3	3	3	11	11
	VII 3.	Fire and casualty insurance companies	16	84	109	43	8	29	61	57	252	155
	VII 4.	Pension funds	269	202	162	422	227	263	228	334	1,055	1,052
VIII		Other private financial institutions	166	140	142	- 3	203	- 222	280	173	445	434
	VIII 1.	Investment dealers	212	181	124	- 7	224	- 172	300	195	510	547
	VIII 2.	Mutual funds	23	- 64	42	- 29	6	- 36	- 15	- 77	- 28	- 122
	VIII 3,	Closed-end funds	16	32	5	- 3	- I	- 7	3	68	50	63
	VIII 4.	Other, n.e.i.	- 85	- 9	- 29	36	- 26	- 7	- 8	- 13	- 87	- 54
IX		Public financial institutions	246	332	326	336	300	392	412	307	1, 240	1, 411
	1X 1.	Federal	171	174	187	252	195	234	279	225	784	933
	IX 2.	Provincial	75	158	139	84	105	158	133	82	456	478
X		Federal government	215	41	660	1,426	743	- 63	399	2,066	2, 342	3, 145
XI		Provincial and municipal governments	733	435	195	514	573	674	12	937	1,877	2, 196
	XI 1.	Provincial	281	434	348	180	238	646	218	597	1, 243	1,699
	XI 2.	Municipal	452	1	- 153	334	335	28	- 206	340	634	497
XII		Social security									1 4 0	
	XII 1.	Federal										
	XII 2.	Provincial	000	000			040	100	,	450	0.400	200
XIII		Rest of the world	375	836	821	431	- 243	170	6	453	2, 463	386

TABLE 7-13. Categories, Quarterly and Annually, 1970 and 1971
Official International Reserves, Sector and Subsector Transactions
(Financial Accounts, Categories 3210 and 2210)

Tolerine .	Subsector			19	70			19	71		Ann	ıal
			I	II	III	IV	I	II	III	IV	1970	1971
			8 93				millions	of dollar	s			
		Change in liabilities	527	781	225	129	167	7	142	580	1, 662	896
XIII		Rest of the world	527	781	225	129	167	7	142	580	1,662	896
		Change in assets	527	781	225	129	167	7	142	580	1, 662	896
¥		The monetary authorities	527	781	225	129	167	7	142	580	1,662	896
	V 1.	Bank of Canada	15	51	- 97	64	- 144	111	- 57	142	33	52
	V 2.	Exchange fund account	495	719	271	- 34	394	- 93	354	403	1,451	1,058
	V 3.	Other	17	11	51	99	- 83	- 11	- 155	35	178	- 214

TABLE 7-14. Categories, Quarterly and Annually, 1970 and 1971

Official Holdings of Gold and Foreign Exchange, Sector and Subsector Transactions

(Financial Accounts, Categories 3211 and 2211)

Sector Subsector		1970 1971								Anni	ial	
Sector	Subsector		I	11	III	IV	I	II	III	IV	1970	1971
			4113				millions	of dollars	s			
		Change in limbilities	344	762	134	30	132	36	329	548	1, 270	1, 045
XIII		Rest of the world	344	762	134	30	132	36	329	548	1,270	1,045
		Change in assets	344	762	134	30	132	36	329	548	1, 270	1,045
1.		The monetary authorities	344	762	134	30	132	36	329	548	1, 270	1,045
	V 1.	Bank of Canada	15	51	- 97	64	- 144	111	- 57	142	33	52
	V 2.	Exchange fund account	325	708	233	- 35	275	- 78	391	402	1.231	990
	V 3.	Other	4	3	- 2	1	1	3	- 5	4	6.	

TABLE 7-15. Categories, Quarterly and Annually, 1970 and 1971
International Monetary Fund, General Account, Sector and Subsector Transactions
(Financial Accounts, Categories 3212 and 2212)

			19	70			19'	71		Ann	ual
Sector Subsector											
	RACE OF THE PROPERTY OF THE PARTY OF THE PAR	I	II	111	1V	I	II	III	IV	1970	1971
		Total				millions	of dollar	S			
	Change in liabilities	40	8	53	98	- 84	- 82	- 205	31	199	- 34
хін	Rest of the world	40	8	53	98	- 84	- 82	- 205	31	199	- 34
	Change in assets	40	8	53	98	- 84	- 82	- 205	51	199	- 34
v	The monetary authorities	40	8	53	98	- 84	- 82	- 205	31	199	- 34
V 2.	Exchange fund account	27					- 68	- 55		27	- 1
V 3.	Other	13	8	53	98	- 84	- 14	- 150	31	i72	- 2

#### TABLE 7-16. Categories, Quarterly and Annually, 1970 and 1971

### Special Drawing Rights, Sector and Subsector Transactions

(Financial Accounts, Categories 3213 and 2213)

				19	70		-1	19	71		Ant	nual
Sector	Subsector		1	II	III	IV	I	II	111	IV )	1970	1971
							millio	ns of dol	lars			
		Change in liabilities	143	11	38	1	119	53	18	1	193	191
XIII		Rest of the world	143	II	38	I	1 19	53	18	I	193	191
760		Change in assets	143	11	38	1	119	53	18	1	193	191
V		The monetary authorities	143	11	38	1	119	53	18	1	193	191
4	v 2.	Exchange fund account	143	11	38	1	119	53	18	1	193	191

### TABLE 7-17. Categories, Quarterly and Annually, 1970 and 1971

# Currency and Deposits, Sector and Subsector Transactions

(Financial Accounts, Categories 3310 and 2310)

	THE ES			19	70			19	71		Anr	nual
Sector	Subsector		1	II	111	IV	1	II	III	IV	1970	1971
							millio	ns of dol	lars			
		Change in liabilities	51	1,280	1,305	2,508	979	2, 173	1,445	2, 931	5, 144	7,528
V	v 1.	The monetary authorities  Bank of Canada	- 246 - 246	299 299	- 57 - 57	4 24 4 24	- 258 - 258	377 377	224 224	3 15 3 15	420 420	658 658
VI	VI 1. VI 2. VI 2.I. VI 2.2. VI 2.3. VI 2.4.	Banks and similar lending institutions Chartered banks Other lending institutions Quebec savings banks Credit unions and calsses populaires Trust companies Mortgage loan companies	356 - 137 493 13 115 310 55	1, 289 855 434 - 1 126 185 124	693 438 255 9 71 98 77	2, 235 1, 806 429 9 155 142 123	1, 692 1, 042 650 24 254 348 24	1,860 1,453 407 10 256 63 78	1,41I 867 544 12 233 194 105	2, 866 2, 195 671 16 212 290 153	4,573 2,962 1,611 30 467 735 379	7, 829 5, 557 2, 272 62 955 895 360
VIII	VIII 4.	Other private financial institutions		1	3	2 2	- 1 - 1	3	- 2 - 2	5	6	5 5
IX	IX 2.	Public financial institutions	- 14 - 14	14 14	1 1	1	5 5	6 6	6	6	2 2	23 23
X		Federal government	9		11	4	10	- 10	18	7	24	25
XIII		Rest of the world	- 54	- 323	654	- 158	- 469	- 63	- 212	- 268	119	- I, 012
		Change in assets	51	1, 280	1, 305	2,508	979	2, 173	1,445	2, 931	5, 144	7,528
I		Persons	933	1,436	1,028	922	935	1,475	1,649	971	4.319	5,030
Ш		Non-financial private corporations	- 358	- 51	75	327	- 133	218	89	313	- 7	487
IV	1V 1. IV 2. IV 3.	Non-financial government enterprises  Federal	120 11 109	- 67 - 73	- 11 - 19 30	- 4 9 - 13	- 30 27 - 57	43 5 38	- 20 - 9 - 11	- 55 - 18 - 37	60 7 53	- 62 5 - 67
VI	VI 1. VI 2. VI 2.1. VI 2.2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions	- 66 - 85 19 4 62 - 47 9	- 60 - 7 67 - 10 87 - 19	111 58 53 - 2 13 14 21	3 14 102 212 - 3 35 139 18	461 359 102 5 111 - 4 6	- 92 - 14 - 78 - 3 - 39 - 62 22	45 - 51 96 3 30 19 44	302 201 101 2 30 70 - 49	4 19 68 35 1 2 100 193 29	716 495 221 7 132 23 23
VII	VII 1. VII 2. VII 3. VII 4.	Insurance companies and pension funds Life insurance companies Fraternal benefit societies Fire and casualty insurance companies Pension funds	- 88 - 46 - 38 - 4	- 11 - 5 38	127 33 45 49	170 46 1 27 96	- 168 - 50 - 36 - 82	- 14 12 - 14 - 12	90 1  43 46	11 29 1 17 - 36	241 22 1 39 179	- 81 - 8 1 10 - 84
VIII	VIII 1. VIII 2. VIII 3. VIII 4.	Other private financial institutions	- 44 - 3 - 6 - 4 - 31	- 85 - 29 99 7 8	- 78 - 60 - 1 - 28	- 58 39 - 113 - 5 21	- 99 - 25 - 50 - 3 - 21	38 24 - 13 - 2 29	- 8 19 - 1 - 2 - 24	158 139 5 4 10	- 95 16 - 80 - 1 - 30	89 157 - 59 - 3 - 6
IX	IX 1. IX 2.	Public financial institutions Federal Provincial	- 27 - 3 - 24	66 9 57	- 23 - 9 - 14	- 20 - 22	44 11 33	- 8 - 14 6	50 15 35	- 5	- 4 - 1 - 3	8 1 12 69
X	XI 1. XI 2.	Federal government  Provincial and municipal governments  Provincial  Municipal	- 729 284 223 61	- 465 15 I 127 24	40 - 27 34	1, 244 - 348 - 243 - 105	- 468 387 308 79	150 341 270 71	- 220 - 179 - 208 29	1, 301 - 136 25 - 161	90 94 80 14	763 413 395 18
XIII	1 3 3 3	Rest of the world	26	33	7	- 39	50	22	- 51	71	27	92

TABLE 7-18. Categories, Quarterly and Annually, 1970 and 1971 Currency and Bank Deposits, Sector and Subsector Transactions (Financial Accounts, Categories 3311 and 2311)

			147	1	.970			1	971		Ann	ual
Sector	Subsector		1	II	III	IV	I	11	III	IV	1970	1971
							millions	of dollar	S			
		Change in liabilities	- 373	1, 153	393	2, 234	794	1,820	1, 109	2, 517	3, 407	6, 240
V		The monetary authorities	- 246	299	- 57	424	- 258	377	224	315	420	658
	V 1.	Bank of Canada	- 246	299	- 57	424	- 258	377	224	315	420	658
VI		Banks and similar lending institutions	- 137	855	438	1,806	1,042	1,453	867	2,195	2,962	5,557
	VI I.	Chartered banks	- 137	855	438	1,806	1,042	1,453	867	2, 195	2, 962	5, 557
х		Federal government	10	- 1	12	4	10	- 10	18	7	25	25
		Change in assets	- 373	1, 153	393	2, 234	794	1,820	1, 109	2, 517	3, 407	6, 240
I		Persons	317	1,383	232	571	596	1,325	1,122	490	2,503	3, 533
III		Non-financial private corporations	- 116	- 57	- 17	227	3	96	207	398	37	704
IV		Non-financial government enterprises	29	22	18	27	- 34	21	19	- 33	96	~ 27
	IV 1.	Federal	10	6	- 19	9	27	2	- 11	- 14	6	4
	IV 2.	Provincial	19	16	37	18	- 61	19	30	- 19	90	- 3t
	IV 3.	Municipal					4.1					
VI		Banks and similar lending institutions	- 29	11	81	292	462	- 78	73	302	355	759
	VI I.	Chartered banks	- 85	- 7	58	102	3 59	- 14	- 51	201	68	495
	VI 2.	Other lending institutions	56	18	23	190	103	- 64	124	101	287	264
	VI 2.1.	Quebec savings banks	4	3	- 2	- 3	5	- 3	3	2	2	7
	VI 2.2.	Credit unions and caisses populaires	52	- 9	14	31	108	- 43	35	26	88	126
	VI 2.3.	Trust companies	- 6	48	- 19	122	- 4	- 39	32	80	145	69
	VI 2.4.	Mortgage loan companies	12	- 23	18	11	10	16	59	- 51	18	34
	VI 2.5.	Sales finance and consumer loan com- panies	- 6	- į	12	29	- 16	5	- 5	44	34	28
VII		Insurance companies and pension funds	- 88	35	94	184	- 145	- 2	97	- 30	225	- 80
	VII I.	Life insurance companies	- 47	- 12	34	45	- 50	8		29	20	- 13
	VII 2.	Fratemal benefit societies				1				I	1	I
	VII 3.	Fire and casualty insurance companies	- 38	6	32	29	- 30	- 19	38	4	29	- 7
	VII 4.	Pension funds	- 3	41	28	109	- 65	9	59	- 64	175	- 61
VIII		Other private financial institutions	- 14	72	- 36	- 35	- 75	18	8	145	- 13	96
	VIII I.	Investment dealers	8	- 33	11	41	- 29	29	18	139	27	157
	VIII 2.	Mutual funds	- 1	94	- 36	- 94	- 39	- 23	10	- 7	- 37	- 59
	VIII 3.	Closed-end funds	- 4	2	3	- I	- 1	- 1	→ 3	5	721	**
	VIII 4.	Other, n.e.i.	- 17	9	- 14	19	- 6	13	- 17	8	- 3	- 2
IX		Public financial institutions	- 24	17	- 4	- 1	20	- 13	37	- I	- 12	43
	IX 1.	Federal	- 3	9	- 9	2	11	- 14	15		- 1	12
	IX 2.	Provincial	- 21	8	5	- 3	9	1	22	- 1	- 11	31
Х		Federal government	- 731	- 466	44	1, 243	- 466	149	- 222	1,301	90	762
XI		Provincial and municipal governments	257	99	- 26	- 234	379	282	- 180	- 124	96	357
	XI I.	Provincial	252	59	- 8	- 208	344	205	- 224	21	95	346
	XI 2.	Municipal	5	40	- 18	- 26	35	77	44	- 145	1	11
XIII		Rest of the world	26	37	7	- 40	54	22	- 52	69	30	93

TABLE 7-19. Categories, Quarterly and Annually, 1970 and 1971

# Deposits in Other Institutions, Sector and Subsector Transactions

(Financial Accounts, Categories 3312 and 2312)

Sector	Subsector			1	970			19	71		Anı	iual
Bectos	bubsector		I	II	III	IV	1	II	Ш	IV	1970	1971
							million	s of dolla	ars			
		Change in liabilities	478	450	258	432	654	416	548	682	1,618	2, 300
AIII	VI 2. VI 2.1. VI 2.2. VI 2.3. VI 2.4. VIII 4.	Banks and similar lending institutions Other lending institutions Quebec savings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Other private financial institutions Other, n.e.i.	493 493 13 115 310 55	434 434 - 1 126 185 124 I	255 255 9 71 98 77 3	429 429 9 155 142 123 2	650   650   24   254   348   24   - 1	407 407 10 256 63 78 3	544 544 12 233 194 105	671 671 16 212 290 153 5	1,611 1,611 30 467 735 379 6	2, 272 2, 272 62 955 895 360 5
IX X	IX 2.	Public financial institutions Provincial Federal government	- 14 - 14 - 1	14 14 1	1 1 - 1	1	5 5	6	6	6	2 2 - 1	23 23
		Change in assets	478	450	258	432	654	416	548	682	1,618	2, 300
III IV VI	IV 2. IV 3. VI 2. VI 2.2. VI 2.3. VI 2.4. VI 2.5.	Persons  Non-financial private corporations  Non-financial government enterprises  Provincial  Municipal  Banks and similar lending institutions  Other lending institutions  Credit unions and caisses populaires  Trust companies  Mortgages loan companies  Sales finance and consumer loan com-	510 - 31 14 14 14 - 7 7 7 10 - 1	329 22 6 6 - 5 - 1 - 3	227 50 - 19 - 19 - 10 - 10 - 1 - 9	464 566 4 4 4 3 4 4 4 3	665 - 18 9 9  14 14 3 6	345 - 10 9 9 11 11 4 5	550 3 - 7 - 7 - 7 - 1 1 1 - 5 8 - 6	649 - 8 - 26 - 26 - 21 21 4 9 3	1,530 97 5 5 - 11 - 11 12 - 17 - 4	2, 209 - 33 - 15 - 15 - 15 - 47 47 47 48 48 4
VIII VIII	VII 1. VII 2. VII 3. VII 4. VIII 1. VIII 2. VIII 3. VIII 4. IX 2. XI 1. XI 2.	panies and pension funds Life insurance companies and pension funds Life insurance companies Fraternal benefit societies Fire and casualty insurance companies Pension funds Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i. Public financial institutions Provincial Provincial and municipal governments Provincial Municipal Rest of the world	- 1 1 1 - 1 - 1 - 5 - 5 - 1 10 - 3 - 3 - 3 - 26 6	- 1 - 3 1 - 1 - 3 - 2 - 1 - 4 4 4 49 49 58 62 - 4 - 4	33 - 1 - 13 - 21 - 13 - 21 - 13 - 12 - 3 - 19 - 19 - 19 - 15 - 20 - 5	- 14 1 - 2 - 13 - 18 - 2 - 14 - 3 - 19 - 19 - 39 - 30 - 9	- 22 - 5 - 17 1 5 - 3 - 1 - 24 - 24 - 15 - 35 - 20 - 4	- 12 4 - 5 - 21 - 11 - 11 - 6 - 4 - 1 - 5 5 7 9 66 13	- 4 - 7 - 13 - 13 - 13 - 13 - 7 - 23 - 23	5 41 	- 2 17 2 - 11 4 - 3 - 5 - 6 - 1 9 8 8 8 - 22 - 20 - 2 - 3	9             

#### TABLE 7-20. Categories, Quarterly and Annually, 1970 and 1971

#### Foreign Currency and Deposits, Sector and Subsector Transactions

(Financial Accounts, Categories 3313 and 2313)

Sector	Subsector			1	970			19	71		Anı	nual
Decion	Dansector		I	II	III	IV	1	11	111	IV	1970	1971
							million	s of dolla	rs			
		Changes in liabilities	- 54	- 323	654	- 158	- 469	- 63	- 212	- 268	119	- 1,012
XIII		Rest of the world	- 54	- 323	654	- 158	- 469	- 63	- 212	- 268	119	- 1,012
		Change in assets	- 54	- 323	654	- 158	- 469	- 63	- 212	- 268	119	- 1,012
VII	IV 1. IV 2. VI 2. VI 2.2. VI 2.3. VI 2.4. VI 2.5.	Persons Non-financial private corporations Non-financial government enterprises Frederal Provincial Banks and similar lending institutions Other lending institutions Credit unions and calsses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies Insurance companies and pension funds	106 - 211 77 1 76 - 44 - 44 - 40 - 2	- 276 - 16 - 95 - 95 - 95 54 54 42 4	569 42 12  12 40 40  42 3	- 113 44 - 35 - 35 25 25 21 10 - 6	- 326 - 118 - 5 - 15 - 15 - 6 - 9	- 195 132 13 3 10 - 25 - 25 - 28 4	- 23 - 121 - 32 2 - 34 - 29 - 29 - 21 - 9	- 168 - 77 4 - 4 8 - 21 - 21 - 19 - 1	286 - 141 - 41 - 42 - 75 - 75 - 65 15 - 5	- 712 - 184 - 20 1 - 21 - 90 - 90 - 74 - 15
VIII	VII 3.	Fire and casualty insurance companies Other private financial institutions Investment dealers	- 1 - 36 - 6 - 5	15	- 53 - 5 - 36	- 5	- 1 - 25 - 1	31 1 14	- I7 1	- 3 10	- 1 - 79 - 6 - 37	- 1 - 8 - 2
X	VIII 2. VIII 3. VIII 4.	Mutual funds Closed-end funds Other, n.e.i Federal government	- 1 - 24 2	1	- 13 - 4	- 1 1 1	- 1 - 15 - 2	16 1	- 7 2	- 4	- 36	- 10 - 10
XI	XI 1. XI 2.	Provincial and municipal governments Provincial	53 3 50	- 6 6 - 12	48 1 47	- 75 - 5 - 70	- I 24	- 20 - 1 - 19	8 8	- 9 - 11	20 5 15	2

TABLE 7-21. Categories, Quarterly and Annually, 1970 and 1971

# Payables and Receivables, Sector and Subsector Transactions (Financial Accounts, Categories 3320 and 2320)

					1:	970					19"	71		Ann	ual
Section	Subsector		I		II	11	1	IV	I	Н		111	IV	1970	1971
									million	s of d	olla	rs			
		Change in tlabilities	45	56	956		600	- 206	- 191	1, 30	93	1, 242	432	1, 806	2, 786
1		Persons	- 26	62	376		194	375	- 161	51	71	354	570	683	1, 334
i.	,	Unincorporated business	59		600		287	- 676	- 34	60		580	- 734	808	419
111		Non-financial private corporations	- 11		131		213	66	- 166	34		502	476	293	1, 153
17		Non-financial government enterprises		1	- 14		2	45	- 86		16	- 123	162	32	- 63
	IV 1.	Federal Provincial	- 3	30	- 1 - 13		6	- 57 102	31 - 117	-	3	- 116	49 113	- 22 54	- 55 - 8
	IV 2. IV 3.	Municipal				-	4		- 111				113	34	
VI	14 3.	Banks and similar lending institutions		2	1		1	- 3	- 5		1		- 2	- 3	- 6
	VI 2.	Other lending Institutions		2	1		1	- 3	- 5		1		- 2	- 3	- 6
	VI 2.3.	Trust companies													
	VI 2.4.	Mortgage loan companies												4 * *	
	VI 2.5.	Sales finance and consumer loan com-													
		panies	-	2	1		1	- 3	- 5		1		- 2	- 3	- 6
VII	1111 0	Insurance companies and pension funds	-	I	- 4		8	13			-	4	- 6	16	- 2
17914	VII 3.	Fire and casualty insurance companies Other private financial institutions	-	1	- 4 - 38		8 29	- 21	7		19	11	- 13	- 6	- 14
VIII	VIII 2.	Mutual funds		22	- 24		25	- 15	2		18	11	- 14	8	- 19
	VIII 3.	Closed-end funds	1	I	- 1		2	- 1	3		3	t	- 1	1	
	VIII 4.	Other, n.e.i.		1	- 13		2	- 5	2		2	- 1	2	- 15	5
IX		Public financial Institutions	-	4	5		3	6	- 1		8	1	- 8	10	
	IX 1.	Federal	-	3	5		2	4	- 5		10	2	- 8	8	- 1
	IX 2.	Provincial	-	1			1	2	4	-	2	- i		2	I
2		Federal government	15	59	- 143		15	I1	170	- I	66	- 15	14	12	3
7.1		Provincial and municipal governments		63	42		122	- 22	85		24	- 72	- 27	- 39	- 38
	X1 1.	Provincial	1	58	37	-	127	- 27	80	-	29	- 77	- 32	- 59	- 58
	X1 2.	Municipal		5	5		5	5	5		5	5	5	20	20
		Change in assets	43	56	956		600	- 206	- 191	1,3	03	1, 242	432	1, 806	2, 786
[]		Unincorporated business		21	6		2	18	- 18		6	2	19	5	9
III		Non-financial private corporations		22	592		380	- 366	- 216.	7	14	918	61	1,028	1.477
IV		Non-financial government enterprises	(	66	- 35		19	14	43	- :	35	26	27	64	61
	IV 1.	Federal		63	- 17		3	- 20	40	-	15	19	- 37	29	7
	1V 2.	Provincial		3	- 18		16	34	3	-	20	7	64	35	54
	IV 3.	Municipal												* *	
VI		Banks and similar lending institutions	- 1		338		163	153	- 17		75	322	313	502	1, 193
	VI 1.	Chartered banks		31	176		168	193	127		60	263 59	264	506	1. 114
	V1 2.	Other lending institutions		21	162	-	5	- 40 - i	- 144	1	15	1	49	- 2	3
	VI 2.1.	Quebec savings banks		49	74		29	39	- 7		93	64	47	93	197
	VI 2.2. VI 2.5.	Sales finance and consumer loan com-		13	17		23	23			30	0 1		00	
	¥1 2. U.	panies	- '	72	88	-	33	- 78	- 137		20	- 6	2	- 95	- 121
VII		Insurance companies and pension funds	1	64	86		4	- 62	13		92	- 17	- 34	94	54
	VII 1.	Life insurance companies		28	35		21	15	9		8	8	4	99	29
	VII 2.	Fraternal benefit societies		1				••	1				0.5	I	1 00
	VII 3.	Fire and casualty insurance companies		36	39		4	- 43	15		64	- 16	- 37	28	- 26 - 2
	VII 4.	Pension funds	-	1	14		13	- 34	- 12		20 35	- 3	39	6	- 8
VIII	STEET 1	Other private financial institutions		9	- 60		21	36	3		20	_	-	-	-
	VIII 1.	Mutual funds		11	- 52		3	2	1	-	6	- 3	10	- 36	2
	VIII 3.	Closed-end funds		1	- i				3	_	2	1	- 1	- 2	t
	VIII 4.	Other, n.e.i,		I	- 7		18	34	- 13	-	27	- 1	30	44	- 11
IX		Public financial institutions		22	5		4	- 7	- 24		1	8	- 3	24	- 18
	IX 1.	Federal		22	5		3	- 8	- 24			5	- 1	22	- 20
	IX 2.	Provincial					1	1			1	3	- 2	2	2
7		Federal government		1	1				2	-	1	- 1	1		1
3.1		Provincial and municipal governments		47	21		7	8	35	-	14	- 13	9	83	17
87.6						1	-	6.0	0.4		9.0	3.4		0.0	13
814	XI 1.	Provincial		46	20		6	7	34	-	15	- 14	8	79	4

### TABLE 7-22. Categories, Quarterly and Annually, 1970 and 1971

### Consumer Credit, Sector and Subsector Transactions

(Financial Accounts, Categories 3321 and 2321)

_												
				1	1970			19	71		Ann	nual
Sector	Subsector		- 1	11	111	1 V	1	11	111	IV	1970	1971
							millior	s of dolla	irs			
		Change in liabilities	- 262	376	194	375	- 161	571	354	570	683	1, 334
1		Persons	- 262	376	194	375	- 161	571	354	570	683	1,334
		Change in assets	- 262	376	194	375	- 161	571	354	570	683	1. 334
11 111 V1	V1 1. VI 2. VI 2.1. VI 2.2. VI 2.5.	Unincorporated business Non-financial private corporations Banks and similar lending institutions Chartered banks Other lending institutions Quebec savings banks Credit unions and caisses populaires Sales finance and consumer loan com-	- 21 - 116 - 152 - 31 - 121 - 49	6 7 338 176 162	2 5 163 168 - 5 - 1 29	18 154 153 193 - 40 - 1 39	- 18 - 122 - 17 127 - 144 - 7	6 - 6 575 460 115 2 93	2 22 322 263 59 1 64	19 204 313 264 49	5 502 506 - 4 - 2 93	9 98 1, 193 1, 114 79 3 197
VII	VII 1. VIII 4.	panies Insurance companies and pension funds Life insurance companies Other private financial institutions Other, n.e.i.	- 72 28 28 - 1 - 1	88 35 35 - 10 - 10	- 33 21 21 3 3	78 15 15 35 35	- 137 9 9 - 13 - 13	20 8 8 - 12 - 12	- 6 8 8	2 4 4 30 30	- 95 99 99 27 27	- 121 29 29 5 5

# TABLE 7-23. Categories, Quarterly and Annually, 1970 and 1971 Trade Payables and Receivables, Sector and Subsector Transactions

(Financial Accounts, Categories 3322 and 2322)

		(Financial Ac		, categ	01100 000	, with 21	, ,					
Cashan	Cubaaataa				1970			19	71		Ann	ual
Sector	Subsector		1	11	111	IV	I	II	111	IV	1970	1971
					-		million	s of dolia	ts			
11 111 1V V1 V11 V1H	IV 1. IV 2. IV 3. VI 2. VI 2.3. VI 2.4. VI 2.5. VII 3. VIII 4. IX 1.	Change in liabilities  Unincorporated business Non-financial private corporations Non-financial government enterprises Federal Provincial Municipal Banks and similar lending institutions Other lending institutions Trust companies Mortgage loan companies Sales finance and consumer loan companies Insurance companies and pension funds Fire and casualty insurance companies Other private financial institutions Mutual funds Closed-end funds Other, n.e.i Public financial institutions Federal	718 597 - 117 - 1 30 - 31 - 2 - 2 - 1 - 1 - 24 - 22 1 1 - 4 - 3	580 600 131 - 14 - 13 - 1 1 1 1 1 - 4 - 4 - 4 - 38 - 24 - 1 - 13 - 5 5 5	406 287 213 2 6 - 4  1 1 8 8 29 25 2 2 2 3 2 2 2 2 3 2 2 2 2 2 2 2 2 2 2 2 2 2	- 581 - 676 - 66 - 45 - 57 102 - 3 - 3 - 3 13 - 21 - 1 - 5 - 6 - 6	- 30 - 34 - 166 - 86 - 31 - 117 - 5 - 5 - 5 - 7 2 3 2 - 1 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5	732 607 341 - 19 3  1 1  - 19 - 19 - 19 - 19 - 19 - 2 - 2 - 3 - 2 - 2 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3	888 580 502 - 123 - 116 - 7 	- 138 - 734 476 162 49 113 - 2 - 2 - 6 - 6 - 13 - 14 - 2 - 8	1, 123 808 293 32 - 22 54 - 3 - 3 - 3 - 16 16 - 6 8 1 - 15	1, 452 419 1, 153 - 63 - 55 - 8 - 6 - 6 - 2 - 14 - 19 - 5 - 1
X XI	XI 1. XI 2.	Provincial Federal government Provincial and municipal governments Provincial Municipal Change in assets	1 159 63 58 5	- 143 42 37 5	1 - 15 - 122 - 127 5	2 11 - 22 - 27 5	170 85 80 5	- 2 - 166 - 24 - 29 5	- 15 - 72 - 77 - 77 5	14 - 27 - 32 5	2 12 - 39 - 59 20	1 3 - 38 - 58 20
VII  VIII  IX  X XI	IV 1. IV 2. IV 3. VII 2. VII 3. VII 4. VIII 1. VIII 2. VIII 3. VIII 4. IX 1. IX 1. IX 2.	Non-financial private corporations Non-financial government enterprises Federal Provincial Municipal Insurance companies and pension funds Fraternal benefit societies Fire and casualty insurance companies Pension funds Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i. Public financial institutions Federal Provincial Federal government Provincial and municipal governments Provincial	538 66 63 3 3 1 36 1 10 - 11 - 11 - 22 22 - 1 46	585 - 35 - 17 - 18  53  39 14 - 50 - 52 - 1 3 5 5 5  - 52 - 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2	375 19 3 16 - 17 - 4 - 13 18 - 3 - 15 4 3 3 1 1-7 7 6	- 520 - 14 - 20 - 34 - 77 - 43 - 34 - 1 - 7 - 8 1 - 7 - 8 1 - 7 - 8	94 430 3  4 1 15 12 4 - 1 3 - 2 4 - 2 3 3 3 - 2 4 - 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	720 - 35 - 15 - 15 - 20 - 84 64 - 20 - 23 - 6 - 2 - 15 - 1 - 1 - 1 - 14 - 15	896 26 19 7 - 25 - 16 - 9 - 3 - 3 - 1 - 6 5 3 - 13 - 14	- 143 - 27 - 37 - 64 - 38 - 37 - 1 9 - 10 - 1 - 3 - 1 - 3 - 1 - 3 - 1 - 3 - 1 - 3 - 1 - 1 - 1 - 2 - 3 - 1 - 1 - 1 - 1 - 2 - 3 - 3 - 1 - 3 - 1 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3	978 64 29 35  5 1 28 - 34 - 21 - 36 - 2 17 24 22 2 37 9	1.379 61 77 54 25 1 26 - 2 - 13 - 16 - 18 - 19 - 10 1 1 13

### TABLE 7-24. Categories, Quarterly and Annually, 1970 and 1971

Loans, Sector and Subsector Transactions (Financial Accounts, Categories 3330 and 2330)

				1	970			19	71		Ann	ual
Sector	Subsector		I	11	III	IV	I	11	Ш	IV	1970	1971
		MISSELF MISSELF MALES					million	s of dolla	rs			
		Change in liabilities	146	78	138	230	689	421	733	1, 837	592	3, 680
1		Persons	- 298	- 396	130	672	150	78	174	799	108	1, 201
II		Unincorporated business	- 51	222	- 73	- 299	550	- 9	416	- 10	- 201	947
Ш		Non-financial private corporations	126	286	119	- 370	- 56	71	- 47	323	161	291
IV	IV 1. IV 2. IV 3.	Non-financial government enterprises Federal Provincial Municipal	97 49 48	- 107 - 100 - 7	- 40 - 28 - 12	- 139 - 75 - 64	- 46 - 36 - 10	18 18	50 68 - 18	- 94 128	- 189 - 154 - 35	56 - 44 100
VI	VI 1.	Banks and similar lending institutions Chartered banks	- 170 - 1	- 65	- 41	83	- 92	- 17 - 2	16 20	- 18	- 193 - 1	- 53 2
	VI 2. VI 2.1. VI 2.2.	Other lending Institutions	- 169 - 31	- 65  14	- 41 - 13	83	- 94	- 15  4	- 4	58	- 192 - 42	- 55 - 3
	VI 2.3. VI 2.4.	Trust companies	1 46	- 12 - 78	- 1 21	- 5 13	6 - 18	- 14 - 22	- 3 - 17	26	- 17	- 9 - 31
	VI 2.5.	Sales finance and consumer loan com- panies	- 185	11	- 48	87	- 84	17	23	32	- 135	- 12
VIII	VIII 1.	Other private financial institutions	150 157	55 47	59 74	109	- 108 - 106	129 122	188 170	302 210	373 380	511 396
	VIII 2. VIII 3.	Mutual funds Closed-end funds	- I	- I 2 7	3	2	- 6	- 5	1 4	69	- 2	62
	VIII 4.	Other, n.e.l.			- 18	5	4	12	13	23	- [4	52
IX	IX 1. IX 2.	Public financial institutions Federal Provincial	13	11 4 7	17 6 11	- 14 - 9 - 5	10 4 6	19 19	- 12 19	- 3 - 11 8	27 1 26	33
X		Federal government		- 8	3	- 37	1	- 3		50	- 54	48
XI	XI 1. XI 2.	Provincial and municipal governments Provincial Municipal	- 276 - 20 296	- 8 57 - 65	- 136 76 - 212	191 10 181	23 I 4 227	26 70 - 44	- 193 76 - 269	195 77 118	323 123 200	259 227 32
XIII		Rest of the world	15	88	100	34	49	109	122	107	237	387
		Change in assets	146	78	138	230	689	421	733	1, 837	592	3, 680
111		Non-financiai private corporations	- 10	- 35	1			- 3	- 1		- 44	- 4
IV	IV 1. IV 2. IV 3.	Non-financial government enterprises Federal Provincial Municipal	67 67 	12 12 	15 15 	- 28 - 28 	6	38 38 	28 22 6	48 19 29	66 66 	120 85 35
V	v 1.	The monetary authorities		0 0		••	2 2	- 2 - 2	20 20	- 17 - 17	- 1 - 1	3 3
VI	VI 1.	Banks and similar lending institutions Chartered banks	- 15		- 74 25	356 469	186 45	4 12 378	368 293	1.451 1,390	22 206	2,417 2,106
	VI 2. VI 2.t. VI 2.2.	Other lending institutions	- 1	14 2 5	- 99	- 113 2 13	- 141 - 5 - 8	34 5 13	75 ~ 4 8	6 I 2 17	- 184 3 17	311 - 2 30
	VI 2.3. VI 2.4.	Trust companies	5	- 38	36	- 4	- 2	- 27 - 3	59 5	- 15	6	17
	VI 2.5.	Sales finance and consumer Ioan com- panies	8	42	- 137	- 127	156	46	7	57	- 214	266
VII	VII 2.	Insurance companies and pension funds Fraternal benefit societies		I 1				1 1			1	1 1
VIII	VIII 1. VIII 4.	Other private financial Institutions Investment dealers	23 32 - 9	45 62 - 17	83 107 - 24	- 70 - 66 - 4	323 296 27	- 269 - 293 24	113 120 - 7	- 14 - 11 - 3	81 135 - 54	153 112 41
IX	IX 1. IX 2.	Public financial institutions	43 19 24	95 47 48	96 48 48	91 59 32	100 71 29	91 39 52	102 66 36	79 52 27	325 173 152	372 228 144
х		Federal government	40	91	21	19	48	116	84	168	171	416
XI	XI 1. XI 2.	Provincial and municipal governments Provincial Municipal	21 20 1	5 5	11 11	23 23	39 40 - 1	23 23	24 24	28 28	60 59 1	114 115 - I
XIII		Rest of the world	- 36	123	- 15	- 161	- 15	14	- 5	94	~ 89	88
1	-	The the production will be a first									1111	

### TABLE 7-25. Categories, Quarterly and Annually, 1970 and 1971

# Bank Loans, Sector and Subsector Transactions

(Financial Accounts, Categories 3331 and 2331)

				1	970				19	71		Апт	ual
Sector	Subsector		1	II	III		IV	I	11	111	IV	1970	1971
		V						millions	s of dolla	rs			76/7
		Change in liabilities	- 15	- 273		25	469	45	378	293	1,390	206	2, 106
I		Persons	- 298	- 396	1	130	672	150	78	174	799	108	1.201
II		Unincorporated business	- 28	43		69	12	33	128	68	35	96	264
III		Non-financial private corporations	128	253		77	- 409	20	91	- 54	295	49	352
IV		Non-financial government enterprises	73	- 104	_	81	- 91	- 17	- 31	93	- 11	- 203	34
	IV 1.	Federal	57	- 104	-	73	- 77	21	- 25	47	- 74	- 197	- 31
	IV 2.	Provincial	16		-	8	- 14	- 38	- 6	46	63	- 6	65
	IV 3.	Municipal	• •				10			4 A			
V1		Banks and similar lending institutions	- 153	- 28	-	54	81	- 62		18	90	- 154	46
	V1 2.	Other lending institutions	- 153	- 28		54	81	- 62		18	90	- 154	46
	VI 2.1.	Quebec savings banks											
	VI 2.2.	Credit unions and caisses populaires	- 23	6	_	9	- 5		- 1	3	1	- 31	3
	VI 2.3.	Trust companies	3	5			- 2	2	- 3	- 2	6	6	3
	VI 2.4.	Mortgage loan companies	8	- 39	-	1	- 4	27	- 20	- 1	53	- 36	59
	VI 2.5.	Sales finance and consumer loan com- panies	- 141		-	44	92	- 91	24	18	30	- 93	- 19
VIII		Other private financial institutions	105	59		36	142	- 142	75	242	123	342	298
	VIII 1.	Investment dealers	120	52		41	136	- 138	69	218	65	349	214
	VIII 2.	Mutual funds		- 1						1		- 1	1
	VIII 3.	Closed-end funds	- 5	3		4	2	- 6	- 6	9	67	4	64
	VIII 4.	Other, n.e.i.	- 10	5	-	9	4	2	12	14	- 9	- 10	19
IX		Public financial institutions	9	6		12	- 18	4	20	3	- 7	9	20
	IX 1.	Federal		4		6	- 9	4	19	- 12	- 11	1	er et
	1X 2.	Provincial	9	2		6	- 9		1	15	4	8	20
XI		Provincial and municipal governments	149	- 106	1	164	80	59	17	- 251	66	- 41	- 109
	XI 1.	Provincial	- 57	29		25	- 30	- 83	23	14	- 8	- 33	- 54
	X1 2.	Municipal	206	- 135	- 1	189	110	142	- 6	- 265	74	- 8	- 55
	1	Change in assets	- 15	- 273		25	469	45	378	293	1, 390	206	2, 106
VI	13.7	Banks and similar lending institutions	- 15	- 273		25	469	45	378	293	1.390	206	2, 106
64.7	VI 1.	Chartered banks	- 15	- 273		25	469	45	378	293	1.390	206	2,106

# TABLE 7-26. Categories, Quarterly and Annually, 1970 and 1971

# Other Loans, Sector and Subsector Transactions (Financial Accounts, Categories 3332 and 2332)

	risk		THE	-12	970			19	71		Ann	iual
Sector	Subsector		I	II	Ш	IV	I	II	Ш	IV	1970	1971
							million	s of dolla	us			
		Change in liabilities	161	351	113	- 239	644	43	440	447	386	1,574
9.7		Unincorporated business	- 23									
III		Non-financial private corporations	- 23	179	- I42 42	- 31I 39	517 - 76	- 137	348	- 45 28	- 297 112	683 - 61
IV		Non-financial government enterprises	24	- 3	41	- 48	- 29	49	- 43	45	14	22
	IV 1.	Federal	- 8	4	45	2	- 57	43	21	- 20	43	- 13
	IV 2.	Provincial	32	- 7	- 4	- 50	28	6	- 64	65	- 29	35
	IV 3.	Municipal									4.7	
VI		Banks and similar lending institutions	- 17	- 37	13	2	- 30	- 17	- 2	- 50	- 39	- 99
	VI 1.	Chartered banks	- I		**	**	2	- 2	20	- 18	- 1	2
	VI 2.	Other lending institutions	- 16	- 37	13	2	- 32	- 15	~ 22	- 32	- 38	- 101
	VI 2.2.	Credit unions and calsses populaires	- 8	8	- 4 - I	- 7 - 3	2	- 1I	- 10 - I	- 3	- 1I - 23	- 6 - 12
	VI 2.3. VI 2.4.	Mortgage loan companies	- 2 38	- 17 - 39	22	17	- 45	- 2	- 16	- 4	- 23 38	- 12
	VI 2.5.	Sales finance and consumer loan com-	30	33	22	^ '	40	4	10		50	00
	1.2.0.	panies	- 44	- 11	- 4	- 5	7	- 7	5	2	- 42	7
VIII		Other private financial institutions	45	- 4	23	- 33	34	54	- 54	179	31	213
	VIII 1.	Investment dealers	37	- 5	33	- 34	32	53	- 48	145	31	182
	VIII 2.	Mutual funds	- I								- I	
	VIII 3.	Closed-end funds	7	- 1 2	- 1		2	1	- 5	32	5 - 4	- 2 33
IX	VIII 4.	Other, n.e.i.  Public financial institutions	2 4	5	5	4	6	- 1	4	4	18	13
1.5	IX 2.	Provincial Provincial	4	5	5	4	6	- 1	4	4	18	13
X	205 01	Federal government	- 12	- 8	3	- 37	1	- 3		50	- 54	48
K1		Provincial and municipal governments	127	98	28	111	172	9	58	129	364	368
	XI I.	Provincial	37	28	51	40	87	47	62	85	156	281
	XI 2.	Municipal	90	70	- 23	71	85	- 38	- 4	44	208	87
ZH		Rest of the world	15	88	100	34	49	109	122	107	237	387
		Change in assets	161	351	113	- 239	644	43	440	447	386	1,574
III		Non-financial private corporations	- 10	- 35	1			- 3	- I		- 44	- 4
IV		Non-financial government enterprises	67	12	15	- 28	6	38	28	48	66	120
	IV 1.	Federal	67	12	15	- 28	6	38	22	19	66	85
	IV 2.	Provincial						40	6	29		35
	IV 3.	Municipal		4.1								1.
V		The monetary authorities	- 1				2	- 2	20	- 17	- 1	3
	V 1.	Bank of Canada	- 1	14	- 99	112	2	- 2 34	20 75	- 17 61	- 1	311
VI	111.0	Banks and similar lending institutions Other lending institutions	14	14	- 99 - 99	- 113	141	34	75	61	- 184	311
	VI 2.	Quebec savings banks	- 1	2		2	- 5	5	- 4	2	3	- 2
	VI 2.2.	Credit unions and caisses populaires	1	5	- 2	13	- 8	13	8	17	17	30
	VI 2.3.	Trust companies	5	- 38	36	3		- 27	59	- 15	6	17
	VI 2.4.	Mortgage loan companies	1	3	4	- 4	- 2	- 3	5		4	
	V1 2.5.	Sales finance and consumer loan com-				100	150	4.0		F. 10	014	266
		panies	8	42	- 137	- 127	156	46	7	57	- 214	200
VII	****	Insurance companies and pension funds		I				1			1	1
VIII	VII 2.	Other private financial Institutions	23	45	83	- 70	323	- 269	113	- 14	81	153
V 14.1	VIII I.	Investment dealers	32	62	107	- 66	296	- 293	120	- 11	135	112
	VIII 4.	Other, n.e.i.	- 9	- 17	- 24	- 4	27	24	- 7	- 3	- 54	41
1X		Public financial institutions	43	95	96	91	100	91	102	79	325	372
	IX 1.	Federal	19	47	48	59	71	39	66	52	173	226
	IX 2.	Provincial	24	48	48	32	29	52	36	27	152	144
X		Federal government	40	91	21	19	48	116	84	168	171	416
X1		Provincial and municipal governments	21	5	11	23	39	23	24	28	60	114
	XI 1.	Provincial	20	5	11	23	40	23	24	28	59	115
NELLE	XI 2.	Municipal	- 36	123	- 15	- 161	- i5	14	- 5	94	- 89	88
XIII		Rest of the world	90	123	10	.01	10					

TABLE 7-27. Categories. Quarterly and Annually, 1970 and 1971

### Government of Canada Treasury Bills, Sector and Subsector Transactions

(Financial Accounts, Categories 3340 and 2340)

Sector	Subsector			19'	70	H		19	71		Ann	ual
Decetor	Dabbooto		1	II	Ш	IV	1	11	111	1V	1970	1971
							millions	of dollars				
		Change in liabilities		410	160	160	110	65	65	- 35	730	205
X		Federal government		410	160	160	110	65	65	- 35	730	205
		Change in assets		410	160	160	110	65	65	- 35	730	205
III IV	IV 1. IV 2. IV 3.	Persons Non-financial private corporations Non-financial government enterprises Pederal Provincial Municipal	72 - 65 14 9 5 - 74	- 16 38 - 3 - 5	6 - 41 2 2 2 	38 - 8 - 2 - 2 - 2	- 68 77  50	- 1 - 2 9 9	2 - 55 - 5 - 5 - 5	- 12 41 4 4 	- 76 11 11 	- 79 61 8 8
V	V 1. VI 1. VI 2. VI 2.2. VI 2.3. VI 2.4. VI 2.5.	The monetary authorities  Bank of Canada Banks and similar lending institutions Chartered banks Other lending institutions Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan com-	- 74 - 74 - 77 - 110 - 33 - 1 - 2	- 44 - 44 419 436 - 17 - 10 - 7	103 103 93 77 16 	159 159 - 34 - 21 - 13 - 5 - 8	50 50 81 84 - 3 - 2 - 5	36 - 7 - 11 4 - 3 5	180 - 2 3 - 5 - 1 - 5	- 3 - 67 - 65 - 2	144 144 555 602 - 47 - 10 - 7	263 263 5 11 - 6 - 1 - 5
VIII	VII 1. VII 3. VIII 1. VIII 2. VIII 3. VIII 4.	panies Insurance companies and pension funds Life insurance companies Fire and casualty insurance companies Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i.	- 30 - 10 1 - 11 - 6 - 6 - 2	- 2 - 1 - 1 23 26 - 1 - 1	3 3 30 29	- 6 - 4 - 2 37 36	2 - 26 - 24 - 1	- 2 - 2 36 36	- I - I - 2 - 75 - 76	- 3 - 3 13 9 3	- 30 - 15 - 1 - 14 - 84 - 85 - 2 I	- 4 - 5 - 52 - 55 2
X XIII	XI 1. XI 1. XI 2.	Public financial institutions Federal Federal government Provincial and municipal governments Provincial Municipal Rest of the world	- 9	1 6	3 3 5 - 44	- 2 - 2 1 - 9 - 9 - 14	- 1 - 1 - 8 2 2	2 2 2 - 2 - 2 - 4	- 2 - 2 4 5 2 3 14	4 4 2 2 - 14	2 2 7 7 9 - 9 - 73	332522

TABLE 7-28. Categories, Quarterly and Annually, 1970 and 1971

# Finance Company and Other Short-term Commercial Paper, Sector and Subsector Transactions

(Financial Accounts, Categories 3350 and 2350)

		(Financial Acc	ounts, C	aregorie	5 333U a	nu 2330)						
Sector	Subsector			19	70			19	71		Anr	nual
Dector	Dubsector		I	11	Ш	IV	I	II	III	IV	1970	1971
							millions o	of dollars				
		Change in liabilities	115	129	- 126	- 252	161	120	- 197	115	- 134	199
VI	VI 2.	Non-financial private corporations Banks and similar lending institutions Other lending institutions	54 80 80	161 - 35 - 35	- 155 32 32	- 20 - 217 - 217	225 - 48 - 48	198 - 61 - 61	- 69 - 126 - 126	- 28 137 137	40 - 140 - 140	326 - 98 - 98
VIII	VI 2.5.	Sales finance and consumer loan com- panies	- 19 - 19	- 35 3 3	- 32 - 3 - 3	- 217 - 15 - 15	- 48 - 16 - 16	- 61 - 17 - 17	- 126 - 2 - 2	137 6 6	- 140 - 34 - 34	- 98 - 29 - 29
		Change in assets	115	129	- 126	- 252	161	120	- 197	115	- 134	199
1 1II 1V V	IV 2. V 1. VI 2. VI 2.3. VI 2.4. VI 2.5.	Persons Non-financial private corporations Non-financial government enterprises Provincial The monetary authorities Bank of Canada Banks and similar lending institutions Other lending institutions Trust companies Mortgage loan companies Sales finance and consumer loan com-	- 381 133 - 3 - 2 - 2 - 2 214 214 163 27	- 14 - 44 - 5 5 2 2 13 13 29 3	- 131 - 76 - 5 - 5 - 3 - 3 - 3 - 3 - 58	- 393 66 2 2 2 	102 - I - 7 - 7 - 7 - 200 200 173 13	65 - 32 - 11 - 11 - 128 - 128 - 77 - 6	- 243 - 106 10 10 13 13 - 62 - 62 - 60 - 1	142 27 - 9 - 9 - 12 - 12 - 65 - 65 23 7	- 919 79 - 1 - 1 - 3 - 3 200 200 84 40	66 - 112 - 17 - 17 - 17 - 55 - 55 - 59 13
VII	VII 1. VII 3. VIII 1. VIII 2.	panies Insurance companies and pension funds Life insurance companies Fire and casualty insurance companies Other private financial institutions Investment dealers Mutual funds	24 76 73 3 158 114 51	- 19 32 32 - 6 34 - 40	55 4 - 4 8 9 - 25 35	16 - 54 - 46 - 8 4 - 54 - 48	14 92 99 - 7 - 78 - 40 4	- 45 39 36 3 178 173 8	- 1 16 8 8 139 140	- 95 - 107 - 93 - 14 - 50 - 37 - 30	76 58 55 3 165 177 - 2 - 3	- 127 40 50 - 10 189 236 - 17 - 3
X XIII	VIII 3. VIII 4. IX 2.	Closed-end funds Other, n.e.i. Public financial institutions Provincial Federal government Rest of the world	- 6 - 6 - 11 - 69	3 3	6 73	- 1 - 5 152	- 43 - 1 - 146	- 2 - 4 5	11 25	18 - 7 196	- 7 3 3 - 10 294	7 80

TABLE 7 - 29. Categories, Quarterly and Annually, 1970 and 1971

# Mortgages, Sector and Subsector Transactions (Financial Accounts, Categories 3410 and 2410)

		(Financial Ac	counts,	Catego	ries 3410	0 and 24	10)					
Sector	Subsector			1	970			197	1		Ann	nul
			I	П	Ш	IV	1	11	III	IV	1970	1971
							million	s of dolla	rs			
		Change in liabilities	431	566	596	658	580	822	1, 029	1. 050	2, 251	3, 481
II		Unincorporated business	311	481	575	696	445	849	952	965	2, 063	3, 211
III		Non-financial private corporations	122	87	27	- 37	139	- 26	78	80	199	271
IV		Non-financial government enterprises	- 2	- 1	- 6	- 1	- 1	- 1	- 1	- 1	- 10	- 4
	IV 2.	Provincial	- 2	- 1	~ 6	1	- 1	- 1	- 1	- 1	- 10	- 4
VI		Banks and similar lending institutions		- 1			- I			6	- 1	5
	VI 2.	Other lending institutions		- 1	-	40 40	- 1			6	- 1	5
	VI 2.5.	Sales finance and consumer loan com-		- 1			- 1			6	- I	5
VIII		Other private financial institutions					- 2	4.4				- 2
	VIII 4.	Other, n.e.i.					- 2					- 2
IX		Public financial institutions	7 44									
	IX 2.	Provincial	~ -			* 4		4.4	4.0	4.6		
		Change in assets	431	566	596	658	580	822	1. 029	1,050	2, 251	3, 481
III		Non-financial private corporations	- 16	47	- 29	- 21	21	14	- 12	33	- 19	56
17		Non-financial government enterprises			13		- 4	- 4		- 3		- 7
	IV 1.	Federal	~ ~									
	TV 2.	Provincial					- 4			- 3		- 7
VE		Banks and similar lending institutions	217	296	311	379	263	532	686	648	1, 203	2, 129
	VI 1.	Chartered banks	- 11	38	47	58	94	254	282	221	132	851
	V1 2.	Other lending institutions	228	258	264	321	169	278	404	427	1.071	1. 278
	VI 2.1.	Quebec savings banks	12	11	4	9	4	8	2	1	36	15
	VI 2.2.	Credit unions and calsses populaires	18	36	19	50	45	75	105	77	123	302
	VI 2.3.	Trust companies	134	126	141	161	83	184	236	149	562	652
	VI 2.4.	Mortgage loan companies	56	67	88	107	33	7	54	197	318	291
	VI 2.5.	Sales finance and consumer loan com- panies	8	18	12	- 6	4	4	7	3	32	18
VII		Insurance companies and pension funds	84	83	64	84	42	43	71	121	315	277
	VII 1.	Life insurance companies	45	48	26	12	- 1	23	37	55	131	114
	VII 2.	Fratemai benefit societies	1		1		1		1	**	2	2
	VII 3.	Fire and casualty insurance companies	2	2	3	1	1	- 1	8	5	8	13
	VII 4.	Pension funds	36	33	34	71	41	21	25	61	174	148
VIII		Other private financial institutions	10	33	- 3		- 3	- 6	8	10	40	9
	VIII 2.	Mutual funds						2	1	1		4
	VIII 3.	Closed-end funds			6.9			- 1				- 1
	VIII 4.	Other, n.e.i.	10	33	- 3	n 9	- 3	- 7	7	9	40	6
EX		Public financial institutions	86	51	188	162	139	180	199	156	487	674
	IX 1.	Federal	81	45	185	157	134	174	192	148	468	648
	1X 2.	Provincial	5	6	3	5	5	6	7	8	19	26
Х		Federal government	5	5	9	4	- 5	11	2		23	8
X1		Provincial and municipal governments	45	51	56	50	127	48	75	85	202	335
	XI 1.	Provincial	45	51	56	50	127	48	75	85	202	335

TABLE 7-30. Categories, Quarterly and Annually, 1970 and 1971

### Bonds, Sector and Subsector Transactions

(Financial Accounts, Categories 3420 and 2420)

Sactor	Subjector			197	0			1	971		Anı	nual
Sector	Subsector		I	II	Ш	IV	I	II	Ш	IV	1970	1971
							millions	of dollar	S			
		Change in liabilities	634	549	1, 292	2, 409	1,436	1,556	1, 222	3, 297	4,884	7,511
111		Non-financial private corporations	275	319	310	425	517	603	477	313	1,329	1,910
IV		Non-financial government enterprises	138	74	262	74	208	201	353	62	548	824
	IV 1.	Federal	- 2 140	- 3 77	- 3 265	- 1 75	- 1 209	- 2 203	353	62	- 9 557	- 3 827
	IV 2.	Provincial	- 6	33	3	88	63	137	37	- 30	118	207
VI	VI 1.	Chartered banks						145		5	110	150
	VI 2.	Other lending institutions	- 6	33	3	88	63	- 8	37	- 35	118	57
	VI 2.5.	Sales finance and consumer loan com-										
	VI 2.0.	panies	- 6	33	3	88	63	- 8	37	- 35	I18	57
VIII		Other private financial institutions	5	16	9	47	- 5	18	4	13	77	30
	VIII 4.	Other, n.e.i.	5	16	9	47	- 5	18	4	13	77	30
IX		Public financial institutions	17 17	43	23 23	20	23	33	24	18 18	103	98
	IX 2.	Provincial	- 161	- 329	255	1,364	433	- 109	87	2, 160	1, 129	2, 571
X		Federal government	366	393	430	391	197	673	240	761	1,580	1,871
X1	WT 1	Provincial and municipal governments	220	337	381	249	99	611	187	550	1,187	1,447
197.5	XI 1.	Provincial	146	56	49	142	98	62	53	211	393	424
	XI 2.	Municipal	**0		20		30	02	00		555	101
		Change in assets	634	549	1, 292	2, 409	1, 436	1,556	1, 222	3, 297	4, 884	7,511
I		Persons	- 419	- 111	100	823	81	318	168	1.977	393	2,544
III		Non-financial private corporations	- 20	17	- 63	36	- 14	40	- 18	1	- 30	9
IV		Non-financial government enterprises	- 2	29	30	- 31	43	20	10	12	26	95
	IV 1.	Federal	- 7	11	- 4	- 6	- 5	20	1	10	- 6	- 4
	IV 2.	Provincial	5	18	34	- 25	48	20	9	12	32	
	IV 3.	Municipal	- 101	69	28	44	79	54	113	65	40	311
V	37.1	The monetary authorities	- 101	69	28	44	79	54	113	65	40	311
VI	V 1.	Banks and similar lending institutions	205	138	228	706	593	620	181	559	1,277	1,953
AT	VI 1.	Chartered banks	111	174	200	705	383	492	119	366	1.190	1,360
	VI 2.	Other lending institutions	94	- 36	28	1	210	128	62	193	87	593
100	VI 2.1.	Quebec savings banks	5	- 14	7	4	15	5	8	8	2	36
-	VI 2.2.	Credit unions and caisses populaires	44	- 3	48	32	102	93	79	85	121	359
	VI 2.3.	Trust companies	39	- 18	- 1	- 30	93	5	- 24	44	- 10	118
	VI 2.4.	Mortgage loan companies	14	- 1	- 19	- 5	I	29	- 2	60	- 11	88
	VI 2.5.	Saies finance and consumer loan com- panies	- 6		- 7		- 1	- 4	1	- 4	- 15	- 8
VII		Insurance companies and pension funds	182	138	161	479	302	172	123	433	960	1,030
417	VII 1.	Life insurance companies	33	41	52	134	58	49	55	164	260	326
	VII 2.	Fraternal benefit societies		1	1	2		1	1	2	4	4
	VII 3.	Fire and casualty insurance companies	3	55	65	84	17	22	24	81	207	144
	VII 4.	Pension funds	146	41	43	259	227	100	43	186	489	556
VIII		Other private financial institutions	72	85	15	- 49	42	- 116	90	84	123	100
	VIII 1.	Investment dealers	75	91	14	- 65	28	- 113	89	95	115	99
	VIII 2.	Mutual funds	- 12	- 16	1	- 3	6			- 3	- 30	3
	VIII 3.	Closed-end funds		- 1		20	1	- 1	- I	5	19	4
	VIII 4.	Other, n.e.i.		I1	100	- I	7	- 2	69	- 13 57	19	- 6 294
IX		Public financial institutions	70	57 13	102	96	38	130	22	54	325	45
	IX 1.	Federal	59	13	106	86	35	110	47	57	295	249
44.0	IX 2.	Provincial	- 25	- 114	48	43	- 163	- 85	4	- 235	- 48	- 479
X	10 110	Provincial and municipal governments	89	63	208	- 41	84	61	171	100	319	416
XI	XI 1.	Provincial	76	42	174	- 55	51	77	114	90	237	332
	XI 2.	Municipal	13	21	34	14	33	- 16	57	10	82	84
WII	22.0	Social security	178	254	226	209	180	342	240	160	867	922
ALL												
XII	XII 1.	Federal	178	254	226	209	180	342	240	160	867	922

TABLE 7-31. Categories, Quarterly and Annually, 1970 and 1971 Government of Canada Bonds, Sector and Subsector Transactions (Financial Accounts, Categories 3421 and 2421)

300.5	G., b b		1970					19'	71		Ann	ual
Secio	Subsector		ī	11	111	IV	I	11	III	IV	1970	1971
346							millions	of dollars				
		Change in liabilities	- 163	- 332	252	1,363	432	+ 111	87	2, 160	1,120	2,568
IV		Non-financial government enterprises	- 2	- 3	- 3	- 1	- 1	- 2			- 9	- 3
	IV 1.	Federal	- 2	- 3	- 3	- 1	- I	- 2			- 9	- 3
X.		Federal government	- 16I	- 329	255	1,364	433	- 109	87	2, 160	1,129	2.571
		CALL THE LINE ARE LINES					100					0 000
		Change in assets	- 163	- 332	252	1,363	432	- 111	87	2, 160	1,120	2, 568
		Persons	- 86	- 386	- 106	902	225	- 243	- 214	2,332	324	2, 100
141		Non-financial private corporations	- 3	23	- 27	- 1	- 8	25	- 2	- 4	- 8	11
IV.		Non-financial government enterprises	- 5	10	34	- 5	- 4	13	1	14	34	24
	[V 1.	Federal	- 5	12	- 4	- 6	- 5		1		- 3	- 4
	IV 2.	Provincial		- 2	38	1	1	13		14	37	28
	IV 3.	Municipal	-	-	-	-		-	-		_	_
Y		The monetary authorities	- 10i	69	28	44	79	54	113	65	40	311
	V 1.	Bank of Canada	- 101	69	28	44	79	54	113	65	40	311
(VI		Banks and similar lending institutions	- 9	150	257	470	327	311	99	38	868	775
	VI 3.	Chartered banks	- 22	227	244	484	331	319	87	- 15	933	722
	VI 2.	Other lending institutions	13	- 77	13	- 14	- 4	- 8	12	53	- 65	53
	VI 2.1.	Quebec savings banks		- 1			- 1				- 1	- 1
	Vi 2.2.	Credit unions and caisses populaires	7	- 3	3	1	5	11	4	5	8	25
	VI 2,3.	Trust companies	6	- 58	21	- 15	- 14	- 29	8	21	- 46	- 14
	W1 3.4.	Mortgage loan companies	3	- 9	- 3	2	1	16	1	29	- 7	47
	VI 2.5,	Sales finance and consumer loan com-	- 3	- 6	- 8	- 2	5	- 6	- 1	- 2	- 19	- 4
VE		Insurance companies and pension funds	- 8	4	12	16	- 7	- 40	- 20	- 47	24	- 114
	VII 1.	Life insurance companies	10	- 7	5	6	- 11	- 17	- 1	- 2	14	- 31
	VII 2.	Fratemal benefit societies				1				1	1	1
	VII 3.	Fire and casualty insurance companies	- 32	15	6	- 2	- 15	+ 13	- 16	- 12	- 13	- 56
	V11 4.	Pension funds	14	- 4	1	11	19	- 10	- 3	- 34	22	- 28
VIII		Other private financial institutions	60	43	17	- 109	14	- 132	69	8	11	- 41
	VIII 1.	Investment dealers	58	51	15	- 99	12	+ 131	71	19	25	- 29
	VIII 2.	Mutual funds	1	- 7	2	- 8	3	1	- 2	- 9	- 12	- 7
	VIII 3.	Closed-end funds		- 1		- 2	- 1	- 1		- 1	- 3	- 3
	VIII 4.	Other, n.e.i.	1					- 1		- 1	1	- 2
1X		Public financial institutions	13	11	10	24	- 11	15	31	- 6	58	29
	X 1.	Federal	9	13	- 4	10	3	20	22		28	45
	1X 2.	Provincial	4	- 2	14	14	- 14	- 5	9	- 6	30	- 16
X	7.71 ~ 1	Federal government	- 32	- 112	44	45	- 161	- 86	3	- 232	- 55	- 476
NI.		Provincial and municipal governments	4	- 7	- 8	- 20	- 2	- 25	6	1	- 31	- 20
	X1 1,	Provincial	5	- 3	- 1	- 15	- 4	- 24	7		- 14	- 21
	X1 1.	Municipal	- 1	- 4	- 7	- 5	2	- 1	- 1	1	- 17	1
277	AI &.	Social security	I	1	1	1	1	3	2	1	4	7
2711	VII 1	Federal	1	1	1	1	1	3	2	1	4	7
Mary	XII 1.	Rest of the world	3	- 138	- 10	- 4	- 21	- 6	- 1	- 10	- 149	- 38
XIII	r	THE WOLLD THE WALLE THE THE THE THE THE THE THE THE THE TH		1			1	1				-

TABLE 7-32. Categories, Quarterly and Annually, 1970 and 1971

Provincial Government Bonds, Sector and Subsector Transactions
(Financial Accounts, Categories 3422 and 2422)

Sector	Subsector			19'	70			19	971		An	nual
			I	II	III	IV	I	MA	III	IV	1970	1971
							millions	of dollars				
		Change in liabilities	376	456	669	341	329	845	562	628	1,842	2,364
IV		Non-financial government enterprises	140	77	265	75	209	203	353	62	557	827
	IV 2.	Provincial	140	77	265	75	209	203	353	62	557	827
IX		Public financial institutions	17	43	23	20	23	33	24	18	103	98
	IX 2.	Provincial	17	43	23	20	23	33	24	18	103	98
XI		Provincial and municipal governments	219	336	381	246	97	609	185	548	1,182	1,439
	XII.	Provincial	219	336	381	246	97	609	185	548	1, 182	1,439
		Change in assets	376	456	669	341	329	845	562	628	1, 842	2,364
I		Persons	- 177	18	112	- 108	- 155	274	57	- 278	- 155	- 102
III		Non-financial private corporations										
IV		Non-financial government enterprises		21	- 10	- 10	36	7	8	- 2	1	49
	IV 1.	Federal	- 2								- 2	**
	IV 2.	Provincial	2	21	- 10	- 10	36	7	8	- 2	3	49
	IV 3.	Municipal					p 4					
VI		Banks and similar lending institutions	36	16	14	90	48	30	44	197	156	319
	VI 1.	Chartered banks	- 3	9	12	79	- 21	7	37	98	97	121
	VI 2.	Other lending institutions	39	7	2	11	69	23	7	99	59	198
	VI 2.1.	Quebec savings banks	5	- 9	7	1	10	- 5	6	4	4	15
	VI 2.2.	Credit unions and caisses populaires	3	4	7	17	23	27	17	24	31	91
1 2	VI 2.3.	Trust companies	18	9	- 1	1	38	- 9	- 10	48	27	67
	VI 2.4.	Mortgage loan companies	11	5	- 11	- 8	- 2	5	- 2	21	- 3	22
	VI 2.5.	Sales finance and consumer loan com- panies	2	- 2				5	- 4	2		3
VII		Insurance companies and pension funds	96	56	48	211	122	30	107	253	411	512
	VII I.	Life insurance companies	7	28	17	20	10	- 3	43	58	72	108
	VII 2.	Fraternal benefit societies				1				1	1	1
	VII 3.	Fire and casualty insurance companies	15	20	19	44	- 5	- 1	26	37	98	57
	VII 4.	Pension funds	74	8	12	146	117	34	38	157	240	346
VIII		Other private financial institutions	7	35	- 8	31	1	31	17	61	65	110
	VIII 1.	Investment dealers	15	36	- 9	33	1	32	17	59	75	109
= 1-	VIII 2.	Mutual funds	- 8	- 2	1	- 1		- 1	1	2	- 10	2
4	VIII 3.	Closed-end funds	••			• •						••
	VIII 4.	Other, n.e.i.		I		- 1			- 1			- 1
IX	- 1111	Public financial institutions	44	27	77	34	21	79	22	74	182	196
	IX 1.	Federal	1	0.0		• •					1	a 29
	IX 2.	Provincial	43	27	77	34	21	79	22	74	181	196
X		Federal government	6	- 5	2	- 11	- 2	10	1	- 3	- 8	6
XI		Provincial and municipal governments	- 55	27	43	- 98	- 86	19	9	16	- 83	- 42
	XI 1.	Provincial	- 53	24	35	- 109	- 96	21	4	16	- 103	- 55
211	XI 2.	Municipal	- 2	3	8	11	10	- 2	5		20	13
XII		Social security	177	253	225	208	179	339	238	159	863	915
	XII 1.	Federal	177	253	225	208	179	339	238	159	863	915
XIII		Rest of the world	242	8	166	- 6	165	26	59	151	410	401

TABLE 7-33. Categories, Quarterly and Annually, 1970 and 1971

# Municipal Government Bonds, Sector and Subsector Transactions

(Financial Accounts, Categories 3423 and 2423)

				19	70			19"	71		Ann	ual
Sector	Subsector		I	П	ш	IV	ī	II	ш	IV	1970	1971
		WEST STATE OF A STATE					millions	of dollars				
		Change in liabilities	146	56	49	142	98	62	53	211	393	424
XI		Provincial and municipal governments	146	56	49	142	98	62	53	211	393	4 24
	XI 2.	Municipal	146	56	49	142	98	62	53	211	393	424
To.		Change in assets	146	56	49	142	98	62	53	211	393	424
I		Persons	- 22	6	8	18	- 91	2	- 3	64	10	- 28
iII		Non-financial private corporations		4.4					a 4	••	4 4	
IV		Non-financial government enterprises	2	- 1			2			• •	1	2
	IV 1.	Federal		- 1						• •	- 1	
	IV 2.	Provinciai	2				2	0.0			2	2
	IV 3.	Municipal				4.0		4.4				3.4
VI		Banks and similar lending institutions	26	13	- 2	34	66	70	32	93	71	261
	VI 1.	Chartered banks	- 4	- 1	- 10	22	20	16	- 1	56	7	91
	VIII.	Other lending institutions	30	14	8	12	46	54	33	37	64	170
	VI 3.1.	Quebec savings banks		- 2		3	6	1	2	3	1	12
	V4 3.2.	Credit unions and caisses populaires	19	7	20	12	28	47	25	48	58	148
	VI 2.3.	Trust companies	11	8	- 11	- 3	6	7	6	- 17	5	2
	Vi 2.4.	Mortgage loan companies		1	- 1		1	I				2
	VI 2.5.	Sales finance and consumer loan com- panies					5	- 2	• •	3		6
VII		Insurance companies and pension funds	26	3	16	36	34	- 22	- 13	13	81	12
	VII 1.	Life insurance companies	- 1		- 7	- 4	- 5	- 17	- 5	- 6	- 12	- 33
	VII 2.	Fraternal benefit societies						0.0				
	VII 3.	Fire and casualty insurance companies	7	- 3	20	8	9	- 1	- 1	12	32	19
	VII 4.	Pension funds	20	6	3	32	30	- 4	- 7	7	61	26
VIII		Other private financial institutions	11	- 4	- 4	- 5	13	2	- 5	4	- 2	14
	VIII i.	Investment dealers	I1	- 4	- 4	- 5	13	2	- 7	4	- 2	12
	VIII 2.	Mutual funds							2			2
	VIII 3.	Closed-end funds		***								
	VIII 4.	Other, n.e.i.	••	**						••	97 10	
IX		Public financial institutions	4	5		4	4	10	- 16	- 15	13	- 17
	1X 1.	Federal		**	**	1 1					n **	
	IX 2.	Provincial	4	5		4	4	10	- 16	- 15	13	- 17
х		Federal government	**	2		9	- 2	- 9			11	- 11
XI		Provincial and municipal governments	84	33	49	75	86	20	82	73	24 1	261
	X1 1.	Provincial	70	22	39	54	69	27	59	52	185	207
	X1 2.	Municipal	14	11	10	21	17	- 7	23	21	58	54
XIII		Rest of the world	15	- 1	- 18	- 29	- 14	- 11	- 24	- 21	- 33	- 70

# TABLE 7-34. Categories, Quarterly and Annually, 1970 and 1971. Other Canadian Bonds, Sector and Subsector Transactions

(Financial Accounts, Categories 3424 and 2424)

Sector	Subsector			19	70			19	71		Anr	ual
Dector	Subsector		I	п	III	IV	I	п	III	IV	1970	1971
							millions	of dollars				
		Change in liabilities	275	369	322	563	577	760	520	298	1, 529	2, 155
III		Non-financial private corporations	275	319	310	425	517	603	477	313	1,329	1,910
VI	VI 1.	Banks and similar lending institutions Chartered banks	- 6	33	3	88	63	137 145	37	- 30	118	207 150
	VI 2. VI 2.5.	Other lending institutions	- 6	33	3	88	63	- 8	37	- 35	118	57
		panies	- 6	33	3	88	63	- 8	37	- 35	118	57
VIII	VIII 4.	Other private financial institutions Other, n.e.i.	5	16 16	9	47 47	- 5 - 5	18 18	4 4	13 13	77	30
X1	XI 1.	Provincial and municipal governments	1 1	1 1		3	2 2	2 2	2 2	2 2	5 5	8 8
		Change in assets	275	369	322	563	577	760	520	298	1, 529	2, 155
1		Persons	- 134	251	86	11	102	285	328	- 141	214	574
Ш		Non-financial private corporations	- 17	- 6	- 36	37	- 6	15	- 16	5	- 22	- 2
IV	IV 1. IV 2. IV 3.	Non-financial government enterprises Federal Provincial Municipal	1	- 1 - 1	6	- 16 - 16	9		1 I		- 10 - 10	10
VI	VI 1. VI 2. VI 2.1. VI 2.2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions Chartered banks Other lending institutions Quebec savings banks Credit unions and caisses populaires Trust companies Mortgage loan companies Sales finance and consumer loan companies	152 140 12 	- 41 - 61 20 - 2 - 11 23 2	- 41 - 46 - 5 - 18 - 10 - 4	112 120 - 8 - 2 - 13 1	152 53 99  46 63 1	209 150 59 9 8 36 7	6 - 4 10 33 - 28 - 1	231 227 4 1 8 8 10	182 153 29 - 2 24 4 - 1	598 426 172 10 95 63 17
VII	VII i. VII 2. VII 3. VII 4.	Insurance companies and pension funds Life insurance companies Fraternal benefit societies Fire and casualty insurance companies Pension funds	68 17  13 38	75 20 1 23 31	85 37 1 20 27	216 112 34 70	153 64  28 61	204 86 1 37 80	49 18 1 15	214 114  44 56	444 186 2 90 166	620 280 21 124 211
VIII	VIII 1. VIII 2. VIII 3. VIII 4.	Other private financial institutions Investment dealers Mutual funds Closed-end funds Other, n.e.i.	- 6 - 9 - 5	11 8 7 - 7	10 12 - 2	34 6 6 22	14 2 3 2 7	- 17 - 16 1	9 8 - 1 - 1 3	11 13 4 6 - 12	49 17 - 8 22 18	17 7 6 7 - 3
IX	IX 1. IX 2.	Public financial institutions	9 1 8	14  14	15	34	24  24	26 26	32  32	4  4	72 1 71	86 86
X	XI 1. XI 2.	Federal government Provincial and municipal governments Provincial Municipal	56 54 2	- 1 - 1 11	2 124 101 23	2 15 - 13	2 86 82 4	47 53 - 6	74 44 30	10 22 - 12	192 169 23	2 217 201 16
XIII		Rest of the world	145	55	71	133	41	- 9	37	- 36	404	33

# TABLE 7-35. Categories, Quarterly and Annually, 1970 and 1971

Life Insurance and Pensions, Sector and Subsector Transactions

(Financial Accounts, Categories 3430 and 2430)

Sector	Subsector			19	70			19	71		An	nual
Bector	Dubsector		1	II	III	IV	I	II	111	IV	1970	1971
						1	millions o	of dollars				
37.8		Change in liabilities	433	420	315	622	400	500	404	618	1, 790	1, 922
VII X	VII I. VII 2. VII 4.	Insurance companies and pensions funds Life insurance companies Fraternal benefit societies Pension funds Federal government	446 175 2 269 - 13	382 177 3 202 38	328 163 3 162 - 13	640 215 3 422 - 18	414 185 2 227 - 14	466 200 3 263 34	420 189 3 228 - 16	633 296 3 334 - 15	1.796 730 11 1.055 - 6	1, 933 870 11 1, 053 - 1
I		Change in assets	433 433	<b>420</b> 420	315 315	<b>622</b> 622	<b>400</b> <b>400</b>	<b>500</b> 500	<b>404</b> 404	<b>618</b> 618	1, 790 1, 790	1, 932 1, 932

# TABLE 7-36. Categories, Quarterly and Annually, 1970 and 1971

# Claims on Associated Enterprises, Sector and Subsector Transactions (Financial Accounts, Categories 3510 and 2510)

				197				19	71		Anr	nual
Sector	Subsector		1	II	III	IV	I	II s of dolls	III	IV	1970	1971
		Change in liabilities	656	76	1,023	519	349	- 541	894	- 98	2, 274	604
п		Unincorporated business	- 594	- 1, 366	161	105	- 700	- 946	360	- 687	- 1,694	- 1,973
III		Non-financial private corporations	132	154	134	72	262	4	- 58	- 135	492	73
IV	1V 1.	Non-financial government enterprises	168 58	153 106	170 25	4 4	13 114	127 82	65 37	121	495 193	326 237
	IV 2. IV 3.	Provincial Municipal	111	46	141		- 101	46	28	106	298	79 10
v	V 2. V 3.	The monetary authorities	512 495 17	734 723 11	331 280 51	- 32 99	314 397 - 83	- 104 - 93 - 11	198 353 - 155	439 404 35	1.644 1.466 178	847 1.061 - 214
VI	VI 2. VI 2.3. VI 2.4. VI 2.5.	Banks and similar lending institutions Other lending institutions Trust companies Mortgage loan companies Sales finance and consumer loan com-	11 11 12	74 74 15 13	- 28 - 28 - 5 - 6	- 124 - 124 - 3 - 15	- 33 - 33 - 37 1	50 50 12 2	24 24 9 9	- 88 - 88 - 33 - 19	- 67 - 67 - 19 - 8	- 47 - 47 - 49 - 7
VII	VII 3.	panies	- 1 10 10	46 14 14	- 17 21 21	- 106 12 12	3 7 7	36 - 11 - 11	- 2 - 2	- 36 - 18 - 18	- 78 57 57	9 - 24 - 24
VIII	VIII 1. VIII 4.	Other private financial institutions	13 5 8	- 2 - 5 3	- 3 - 1 - 2	- 4 3 - 7	3 7 - 4	- 29 - 2 - 27	- 33 - 10 - 23	- 54 4 - 58	4 2 2	- 113 - 1 - 112
IX	1X 1. IX 2.	Public financial institutions Federal Provincial	218 153 65	239 160 79	259 161 98	318 256 62	251 186 65	303 200 103	348 260 88	272 230 42	1.034 730 304	1. 174 876 298
X		Federal government	34	28	- 24	- 18	67	- 11	- 19	- 15	20	22
XI	XI 1. XI 2.	Provincial and municipal governments Provincial Municipal	- 1	9		1	10 10 10 10 10 10	1 1	1 1	2 1 1	9 8 1	4 3 t
XIII		Rest of the world	153	39	2	86	165	75	10	65	280	315
		Change in assets	725	292	1, 249	880	471	- 270	1, 183	527	3, 146	1,911
1		Persons	- 594	- 1,366	161	105	- 700	- 946	360	- 687	- 1,694	- 1.973
Ш		Non-financial private corporations	206	245	238	167	194	186	44	121	856	545
1V	IV 1.	Non-financial government enterprises Federal	- 18 - 18	20 20	- 15 - 15	8	2 2	- 1 - 1	- 2 - 2	- 1 - 2	- 5 - 5	- 2 - 3
	IV 2. IV 3.	Provincial Municipal					**			1		1
V	V 1.	The monetary authorities	14 14	21 21	9	22 22	9	15 15	7 7	13 13	68 66	44 44
VI	VI 1. VI 2.	Banks and similar lending institutions Chartered banks Other lending institutions	9 21 - 12	40 9 31	23 11 12	6 29 - 23	- 57 - 15 - 42	22 5 17	38 1 37	- 68 16 - 84	78 70 8	- 65 7 - 72
	VI 2.3. VI 2.4.	Trust companies	1 4	24	- 27 19	- 31 40	- 1 - 36	7 16	13	- 37	- 33 64	- 23 - 54
	VI 2.5.	Sales finance and consumer loan com- panies	- 17	6	20	- 32	- 5	- 6	21	- 51	- 23	- 41
VII	VII 3.	Insurance companies and pension funds Fire and casualty insurance companies	- 6 - 6	1	4 4	- 6 - 6		3	2 2	- 2 - 2	- 7 - 7	3
VIII	VIII 1.	Other private financial institutions	21	- 7 2	27	- 14	69	- 7	32 1	57	27 3	151
	VIII 2. VIII 3. VIII 4.	Mutual funds	7 14	- 2 - 11	- 3 4 26	- 4 - 18	- 1 1 68	- 1 - 6	1 5 25	- 1 - 17 77	4 9 11	- 1 - 12 164
IX	IX 1. IX 2.	Public financial institutions	10 10	9	- <u>1</u> - <u>1</u>	10 10		1 1	9 8 1	11 10 1	28 20 8	21 18 3
х		Federal government	7 05	982	506	305	604	163	488	661	2.498	1.916
XI	XI 1. XI 2.	Provincial and municipal governments Provincial	1t4 115 - 1	47 46 I	168 164 4	22 21 1	- 88 - 88	67 68 - 1	44	114 103 11	351 346 5	137 127 10
XII	XII 1. XII 2.	Social security Federal Provincial	88 28 60	85 6	70 - 6	- 15 - 26	120 68	69 - 12	- 45 - 27	21 - 24	258 2	255 5
XIII		Rest of the world	176	79 215	76 59	240	52 318	158	72 116	287	256 690	250 879

#### TABLE 7-37. Categories, Quarterly and Annually, 1970 and 1971

### Non-corporate Claims, Sector and Subsector Transactions

(Financial Accounts, Categories 3511 and 2511)

				1970				197	71		Ann	nual
Sector	Subsector		I	II	Ш	IV	I	II	III	IV	1970	1971
							millions	of dollar	s			
II		Change in liabilities	- <b>594</b> - 594	- 1,366 - 1,366	161 161	105 105	- <b>700</b> - 700	- <b>946</b> - 946	<b>360</b> 360	- <b>687</b> - 687		- 1, 973 - 1, 973
I		Change in assets	- <b>594</b> - 594	- 1,366 - 1,366	161 161	105 105	- 700 - 700	- <b>946</b> 946	360 360	- 687 - 687	- 1,694 - 1,694	- 1,973 - 1,973

# TABLE 7-38, Categories, Quarterly and Annually, 1970 and 1971

# Corporate Claims, Sector and Subsector Transactions

(Financial Accounts, Categories 3512 and 2512)

				19	70			19	71		Anı	nual
ector	Subsector		I	II	III	IV	I	II	III	IV	1970	1971
							millions	of dollars				
		Change in liabilities	319	279	126	42	404	89	- 59	- 230	766	204
III		Non-financial private corporations	132	154	134	72	262	4	- 58	- 135	492	73
VI		Banks and similar lending institutions	11	74	- 28	- 124	- 33	50	24	- 88	- 67	- 47
	VI 2.	Other lending institutions	11	74	- 28	- 124	- 33	50	24	- 88	- 67	- 47
	VI 2.3.	Trust companies	12	15	- 5	- 3	- 37	12	9	- 33	19	- 49
	VI 2.4.	Mortgage loan companies		13	- 6	- 15	1	2	9	~ 19	- 8	- 7
	VI 2.5.	Sales finance and consumer loan com- panies	- 1	46	- 17	- 106	3	36	6	- 36	- 78	9
VII		Insurance companies and pension funds	10	14	21	12	7	- 11	- 2	- 18	57	- 24
	VII 3.	Fire and casualty insurance companies	10	14	21	12	7	- 11	- 2	- 18	57	- 24
VIII		Other private financial institutions	13	- 2	- 3	- 4	3	- 29	- 33	- 54	4	- 11
ATTI	VIII 1.	Investment dealers	5	- 5	- 1	3	7	- 2	- 10	4	2	_
	VIII 4.	Other, n.e.i.	8	3	- 2	- 7	- 4	- 27	- 23	- 58	2	- 11
XIII	7 444 44	Rest of the world	153	39	2	86	165	75	10	65	280	31
22111												
		Change in assets	388	495	352	403	526	360	230	395	1,638	1,51
Ш		Non-financial private corporations	206	245	238	167	194	186	44	121	856	541
IV		Non-financial government enterprises	- 18	1	1	10	2	- 2	- 2		- 6	-
	IV 1.	Federal	- 18	1	1	10	2	- 2	~ 2		- 6	-
VI		Banks and similar lending institutions	9	40	23	6	- 57	22	38	- 68	78	- 6
AT	VI 1.	Chartered banks	21	9	11	29	- 15	5	1	16	70	
	VI 2.	Other lending institutions	- 12	31	12	- 23	- 42	17	37	- 84	8	- 7
	VI 2.2.	Credit unions and caisses populaires										4
	VI 2.3.	Trust companies	1	24	- 27	- 31	- 1	7	13	4	- 33	2
	VI 2.4.	Mortgage loan companies	4	I	19	40	- 36	16	3	- 37	64	- 5
	VI 2.5.	Sales finance and consumer loan com- panies	- 17	6	20	- 32	- 5	- 6	21	- 51	- 23	- 4
VII		Insurance companies and pension funds	- 6	1	4	- 6		3	2	- 2	- 7	
1	VII 3.	Fire and casualty insurance companies	- 6	1	4	- 6		3	2	- 2	- 7	
VIII		Other private financial institutions	21	- 7	27	- 14	69	- 7	32	57	27	15
ATT	VIII 1.	Investment dealers		2		1	1		1	- 2	3	-
	VIII 2.	Mutual funds			- 3	7	- 1		1	- 1	4	-
	VIII 3.	Closed-end funds	7	2	4	- 4	1	- 1	5	- 17	9	- 1
	VIII 4.	Other, n.e.i.	14	- 11	26	- 18	68	- 6	25	77	11	16
XIII		Rest of the world	176	215	59	240	318	158	116	287	690	87

# TABLE 7-39. Categories, Quarterly and Annually, 1970 and 1971

# Government Claims, Sector and Subsector Transactions (Financial Accounts, Categories 3513 and 2513)

				197	70	7		19	71		Ann	ual
Sector	Subsector		I	11	m	IV	I	п	Ш	IV	1970	1971
							millions	of dollars	3			
		Change in liabilities	931	1, 163	736	372	645	316	593	819	3,202	2,373
IV		Non-financial government enterprises	168	153	170	4	13	127	65	121	495	326
	IV 1.	Federal	58	106	25	4	114	82	37	4	193	237
	IV 2.	Provincial	111	46	141		- 101	46	28	106	298	79
	IV 3.	Municipal	- 1	1	4			- 1		11	4	10
v		The monetary authorities	512	734	331	67	314	- 104	198	439	1.644	847
	V 2.	Exchange fund account	495	723	280	- 32	397	- 93	353	404	1,466	1,061
	V 3.	Other	17	11	51	99	- 83	- 11	- 155	35	178	- 214
IX		Public financial institutions	218	239	259	318	251	303	348	272	1,034	1,174
	IX 1.	Federal	153	160	161	256	186	200	260	230	730	876
	IX 2.	Provincial	65	79	98	62	65	103	88	42	304	298
х		Federal government	34	28	- 24	- 18	67	- 11	- 19	- 15	20	22
xI		Provincial and municipal governments	- 1	9		1		1	1	2	9	4
	X1 I.	Provincial	- 1	9				1	1	1	8	3
	XI 2.	Municipal				1				1	1	1
		Change in assets	931	1, 163	736	372	645	316	593	819	3, 202	2,373
īv		Non-financial government enterprises		19	- 16	- 2		1		- 1	1	
	IV 1.	Federal		19	- 16	- 2		1		- 2	1	- 1
	IV 2.	Provinciai										
	IV 3.	Municipal					e 0			1		1
V		The monetary authorities	14	21	9	22	9	15	7	13	66	44
	V I.	Bank of Canada	14	21	9	22	9	15	7	13	66	44
IX		Public financial institutions	10	9	- 1	10		1	9	11	28	21
***	IX 1.	Federal	10			10			8	10	20	18
	IX 2.	Provincial	4.0	9	- I			1	1	i	8	3
x		Federal government	705	982	506	305	604	163	488	661	2,498	1,916
XI		Provincial and municipal governments	114	47	168	22	- 88	67	44	1 14	351	137
	XI 1.	Provincial	115	46	164	21	- 88	68	44	103	346	127
	XI 2.	Municipal	- 1	1	4	i		- 1		11	5	10
XII		Social security	88	85	70	15	120	69	45	21	258	255
15.13	XII I.	Federal	28	6	- 6	- 26	68	- 12	- 27	- 24	2	5
											4	
	XII 2.	Provincial	60	79	76	41	52	18	72	45	256	250

TABLE 7-40. Categories, Quarterly and Annually, 1970 and 1971 Corporate Claims and Stocks, Sector and Subsector Transactions

(Financial Accounts, Categories 3512, 3520 and 2512, 2520)

Sector	Subsector		1970					197	11		Annual	
sector	Subsector		I	11	III	IV	I	II	III	IV	1970	1971
							millions	of dollar	rs			
		Change in Iiabilities	708	328	275	181	460	259	166	- 179	1,492	706
III		Non-financial private corporations	555	227	242	173	296	185	181	- 3	1,197	659
VI		Banks and similar lending institutions	24	93	- 14	- 71	- 28	65	36	- 93	32	- 20
1.	VI 1.	Chartered banks	13	1	4			10			18	10
	VI 2.	Other lending institutions	11	92	- 18	- 71	- 28	55	36	- 93	14	- 30
	VI 2.3.	Trust companies	14	11	- 7	41	- 36	14	15	- 24	59	- 31
	VI 2.4.	Mortgage loan companies	2	18	7	- 6	3	6	14	- 19	21	4
Ė	VI 2.5.	Sales finance and consumer loan com- panies	- 5	63	- 18	- 106	5	35	7	- 50	- 66	3
VII		Insurance companies and pension funds	4	13	34	14	17	- 11	- 1	- 13	65	- 8
V 11	VII 3,	Fire and casualty insurance companies	4	13	34	14	17	- 11	- 1	- 13	65	- 8
											100	
VIII		Other private financial institutions	- 28	- 44	11	- 21	10	- 55	- 60	- 135	- 82	- 240
	VIII 1.	Investment dealers	4	~ 3	3	3	7	- 2	- 11	- 4	7	- 10
	VIII 2.	Mutual funds	12	~ 39 31	18	- 12	6	- 18	- 28 I	- 63	- 31 43	- 103 1
	VIII 3.	Closed-end funds	- 46	- 33	- 10	- 12	- 3	- 35	- 22	- 68	- 101	- 128
	VIII 4.	Other, n.e.i.	- 10	00	10	12		00	22	- 00	101	120
хіп		Rest of the world	153	39	2	86	165	75	10	65	280	315
		Change in assets	708	328	275	181	460	259	166	- 179	1, 492	706
I	Det and	Persons	128	- 273	- 165	- 339	- 218	- 323	- 311	- 715	- 649	- 1,567
III		Non-financial private corporations	162	268	221	136	226	218	96	113	787	653
17	*** 4	Non-financial government enterprises	- 18	1	1	11	2	- 1	- 2	1	- 5	- 2
	IV 1. IV 2.	Federal Provincial	- 18	1	1	10	2	- 2	- 2	1	~ 6 1	2
	1 4 2.	1 lovinciai						1		1	-	4
VI		Banks and similar lending institutions	10	38	24	2	- 49	23	45	- 56	74	- 37
	VI 1.	Chartered banks	21	9	11	29	- 15	5	1	16	70	7
	VI 2.	Other lending Institutions	- 11	29	13	- 27	- 34	18	44	- 72	4	- 44
	VI 2.3.	Trust companies	5	22	- 26	- 33	- 1	8	18	10	- 32	35
	VI 2.4.	Mortgage loan companies	2	1	19	38	- 37	16	5	- 34	60	- 50
	VI 2.5.	Sales finance and consumer loan com- panies	- 18	6	20	- 32	4	- 6	21	- 48	- 24	- 29
VII		Insurance companies and pension funds	105	108	94	117	119	168	230	181	424	698
	VΠ 1.	Life insurance companies	32	22	13	35	53	60	60	54	102	227
	VII 2.	Fraternal benefit societies			1				1		1	1
	VII 3.	Fire and casualty insurance companies	4	15	14	8	15	7	32	20	41	74
	VII 4.	Pension funds	69	71	66	74	51	101	137	107	280	396
VIII		Other private financial institutions	94	31	26	10	77	12	23	5	161	117
	VIII 1.	Investment dealers	3	- 6		1		1		7	- 2	8
	VIII 2.	Mutual funds	52	15	- 2	44	44	17	- 9	- 30	109	22
	VIII 3.	Closed-end funds	21	28	4	- 20	- 5	- 2	7	63	33	63
	VIII 4.	Other, n.e.i.	18	- 6	24	- 15	38	- 4	25	- 35	21	24
IV		Public financial institutions	22	8	17	- 1	19	7	22	23	46	71
IX	IX 2.	Public financial institutions	22	8	17	- 1	19	7	22	23	46	71
	125 4.											
Х		Federal government	- 3		18	11	2	12	2	8	26	24
XI		Provincial and municipal governments	1	7	6	6	2	1			20	3
	XI 1.	Provincial	1	7	6	6	2	1			20	3
хіп		Rest of the world	207	140	33	228	280	142	61	261	608	744

TABLE 7-41. Categories, Quarterly and Annually, 1970 and 1971

# Stocks, Sector and Subsector Transactions

(Financial Accounts, Categories 3520 and 2520)

				1:	970			19		Annual		
Sector	Subsector		I	п	пі	IV	I	П	Ш	IV	1970	197 I
							millions	of dollars				
		Change in liabilities	389	49	149	139	56	170	225	51	726	502
Ш		Non-financial private corporations	423	73	108	101	34	181	239	132	705	586
VI		Banks and similar lending institutions	13	19	14	53	5	15	12	- 5	99	27
	VI 1.	Chartered banks	13	1	4			10			18	10
	VI 2.	Other lending institutions		18	10	53	5	5	12	- 5	81	17
	VI 2.1.	Quebec savings banks	-	-	-	-	-	-		-	_	-
	VI 2.3.	Trust companies	2	- 4	- 2	44	1	2	6	9	40	18
	V1 2.4.	Mortgage loan companies	2	5	13	9	2	4	5		29	11
	VI 2.5,	Saies finance and consumer loan com- panies	- 4	17	- 1		2	- 1	1	- 14	12	- 12
VII		Insurance companies and pension funds	- 6	- 1	13	2	10		1	5	8	16
	VII 3.	Fire and casualty insurance companies	- 6	- 1	13	2	10		1	5	8	16
VIII		Other private financial institutions	- 41	- 42	14	- 17	7	- 26	- 27	- 81	- 86	- 127
	VIII 1.	Investment dealers	- 1	2	4				- 1	- 8	5	- 9
	VIII 2.	Mutuai funds	2	- 39	18	- 12	6	- 18	- 28	- 63	- 31	- 103
	VIII 3.	Closed-end funds	12	31					1		43	1
	VIII 4.	Other, n.e.i.	- 54	- 36	- 8	- 5	1	- 8	1	- 10	- 103	- 16
		Change in assets	192	106	88	117	152	222	247	141	503	762
111		Non-financial private corporations	- 44	23	- 17	- 31	32	32	52	- 8	- 69	108
IV		Non-financial government enterprises	4.4	20		1		1	04	ī	1	2
1 V	IV 2.	Provincial				1		1		1	1	2
VI	1 4 24	Banks and similar lending institutions	1	- 2	1	- 4	8	1	7	12	- 4	28
**	VI 2.	Other lending institutions	I	- 2	1	- 4	8	1	7	12	- 4	28
	V1 2.3.	Trust companies	4	- 2	1	- 2		1	5	6	1	12
	V1 2.4.	Mortgage loan companies	- 2			- 2	- 1		2	3	- 4	4
	VI 2.5,	Sales finance and consumer loan com-				- 411			- 111			
		panies	- 1			4 *	9			3	- 1	12
VII		insurance companies and pension funds	111	107	90	123	119	165	228	183	431	695
	V11 1.	Life insurance companies	32	22	13	35	53	60	60	54	102	227
	VII 2.	Fratemal benefit societies	• •	- in	1	7.			1		1	1
	VII 3.	Fire and casualty insurance companies	10	14	10	14	15	4	30	22	48	71
	VII 4.	Pension funds	69	71	66	74	51	101	137	107	280	396
VIII		Other private financial institutions	73	38	- 1	24	8	19	~ 9	- 52	134	- 34
	VIII 1.	Investment dealers	3	- 8		0.0	- I	1	- 1	9	- 5	8
	VIII 2.	Mutual funds	52	15	1	37	45	17	- 10	- 29	105	23
	VIII 3.	Closed-end funds	14	26		- 16	- 6	- 1	2	80	24	75
110	VIII 4.	Other, n.e.i.	4	5	- 2	3	- 30		00	- 112	10	- 140
IX	177.0	Public financial institutions	22	8	17	- 1	19	7	22	23	46	71
	IX 2.	Provincial	- 3	8	17		19	12	22	23	46	71
X		Federal government	- 3	7	18	11	2	12	4	8	26 20	24
1X	V1.1	Provincial and municipal governments	1	7	6	6	2	1			20	3
VIII	X1 1.	Provincial  Rest of the world	31	- 75	- 26	- 12	- 38	- 16	- 55	- 26	- 82	- 135
XIII		record the world	31	13	20	4	50	10		20	02	200

TABLE 7-42. Categories, Quarterly and Annually, 1970 and 1971

# Foreign Investments, Sector and Subsector Transactions

(Financial Accounts, Categories 3530 and 2530)

				19	70			19	Annual			
Sector	Subsector		I	II	III	īv	I	II	III	IV	1970	1971
		Change in liabilities	- 105	- 49	8	73	millions	of dollars	- 60	- 44	- 73	- 223
XIII		Rest of the world	- 105	- 49	8	73	- 62	- 57	- 60	- 44	- 73	- 223
		Change in assets	- 105	- 49	8	73	- 62	- 57	- 60	- 44	- 73	- 223
I		Persons	- 101	41	44	30	- 122	- 42	- 140	15	14	- 289
Ш		Non-financial private corporations	45	8	- 44	- 12	11	3	50	- 16	- 3	48
IV		Non-financial government enterprises			2	3	20			2	5	22
	IV 1.	Federal			2	1	18			2	3	20
	IV 2.	Provincial				2	2				2	2
VI		Banks and similar lending institutions	35	- 31	- 22	- 12	I1	- 9	31	- 26	- 30	7
	VI 2.	Other lending institutions	35	- 31	- 22	- 12	11	- 9	31	- 26	- 30	7
	VI 2.3.	Trust companies	37	- 33	- 30	- 8	2	- 5	19	- 19	- 34	- 3
	VI 2.4.	Mortgage loan companies	- 1	2	1	1	1		5	- 6	3	
	VI 2.5.	Sales finance and consumer loan com- panies	- 1		7	- 5	8	- 4	7	- I	1	10
VII		Insurance companies and pension funds	25	5	- 24	1	14	27	- 8	17	7	50
	VII 2.	Fraternal benefit societies	0.0		**						4.49	
	VII 3.	Fire and casualty insurance companies	I	2	**	5	- 2	8	- 1	5	8	10
	VII 4.	Pension funds	24	3	- 24	- 4	16	19	- 7	12	- 1	40
VIII		Other private financial institutions	- 109	- 72	52	95	4	- 36	7	- 11	- 34	- 36
	VIII I.	Investment dealers	2	- 1	- 3	1	- 2	2	7	- 7	- 1	
	VIII 2.	Mutual funds	- 112	- 70	53	90	4	- 40	- 14	- 34	- 39	- 84
	VIII 3.	Closed-end funds	- 2	- 2	2	3	2	1	- 2	- 5	1	- 4
	VIII 4.	Other, n.e.i.	3	1		1		1	16	35	5	52
IX		Public financial institutions	-	-	~	-	-	_	-	-	_	_
	IX 2.	Provincial	_	_	-	~	_	_	-	_	-	-
Х		Federal government	~ =			- 32		~ ~		- 25	- 32	~ 25
XI		Provincial and municipal governments	0.0			***					~ ~	HE
	XI I.	Provincial										

# TABLE 7-43. Categories, Quarterly and Annually, 1970 and 1971

# Other Liabilities and Financial Assets, Sector and Subsector Transactions

(Financial Accounts, Categories 3610 and 2610)

Sector	Subsector			1970				1971				Annual	
Sector	Subsector		I	11	Ш	IV	1	11	111	IV	1970	1971	
							millions	of dollars	3				
		Change in liabilities	81	877	105	93	346	287	892	140	1, 156	1, 665	
111		Non-financial private corporations	- 120	245	- 73	41	- 117	237	185	203	93	508	
IV	IV 1.	Non-financial government enterprises Federal	- 6 36	- 10 - 27	- 18 - 6	23	5 21	48	- 1 - 11	24	- 11 6	76 23	
	IV 2. IV 3.	Provincial Municipal	- 42	17	- 12	20	- 16	38	10	21	- 17	53	
v		The monetary authorities	86	- 76	- 28	129	4	- 82	- 11	81	111	- 8	
VI	V 1.	Bank of Canada  Banks and similar lending institutions	- 9	- 76 132	- 28	129	200	- 82 68	- 11 175	- 180	111	- 8 263	
	VI 1. VI 2.	Chartered banks Other lending institutions	- 66 57	82 50	- 34 - 4	- 149 - 48	40 160	99 - 31	35 140	- 66 - 114	- 167 55	108 155	
	VI 2.1. VI 2.2.	Quebec savings banks	3	4	2	1		2 7	- 1 10	- 1 2	10	19	
	VI 2.3. VI 2.4.	Trust companies	29 11	- 16 - 11	20 19	- 9	40 22	- 43	51 11	- 22 8	24 22	26 37	
	VI 2.5.	Sales finance and consumer loan com- panies	14	73	- 45	- 43	98	7	69	- 101	- 1	73	
VII		Insurance companies and pension funds	13	75	67	16	- 9	40	58	76	171	165	
VIII	VII 3.	Fire and casualty insurance companies.  Other private financial institutions	13	75 147	67	16 - 104	318	- 281	58 141	76	171	165 173	
****	VIII 1. VIII 2.	Investment dealers	51	137	- 1	- 112	323	- 292	141	- 11	123	161	
	VIII 3. VIII 4.	Closed-end funds Other, π.e.i.	- 18	10	- 12	- 4 14	- 2 - 2 - 5	1 10	- 3	6	- 3	13	
IX		Public financial institutions	16	20	23	5	12	23	26	22	64	83	
	IX 1. IX 2.	Provincial	- 21 5	15	18	4	10 2	5 18	- 3	14	45 19	58 25	
Z		Federal government	199	45	283	- 40	- 34	137	279	- 100	487	282	
XI	XI 1.	Provincial and municipal governments	29 24	- 6	23 18	- 47 - 52	60 55	- 2	36 31	6	- 16	100 80	
XIII	X1 2.	Rest of the world	- 16I	300	- 168	5 267	- 93	5 99	5	13	20	20	
*****													
		Change in assets	81	877	105	93	346	287	892	140	1, 156	1. 665	
11		Unincorporated business	660	- 313	80	32	678	83	1.012	- 180	459	1, 593	
III		Non-financial private corporations	- 14	396	115	- 304 - 20	368	120	201	- 123	193	566	
IV	iV 1.	Federal Provincial	9	- 4	3	11 - 31	- 14	10	5 4	- 8	- 27 - 34	- 7 11	
	IV 2. IV 3.	Municipal										11	
V	V 1.	The monetary authorities	- 12 - 12	131 127	- 115 - 124	266 264	- 248 - 251	81	- 63 - 62	212	270 255	- 18 - 21	
VI	V 2.	Exchange fund account	- 272	427	9 - 166	266	3 34	148	- 1	- 85	15 255	3 74	
	VI 1. VI 2.	Chartered banks Other lending institutions	- 279	350 77	- 193 27	267	- 4	130	- 9 - 14	- 86	145 110	31 43	
	VI 2.1. VI 2.2.	Quebec savings banks	- 7 - 24	- 3 52	- 25	- 1 - 9	- 16	- 6 39	- 19	- 38	- 10 - 6	- 34	
	VI 2.3 VI 2.4.	Trust companies	23	4	32	- 10	14 21	- 9	- 3	- 9	49	6 21	
	VI 2.5.	Sales finance and consumer loan com- panies	7	20	18	28	14	- 10	- 3	44	73	45	
VII	VII 2.	Insurance companies and pension funds Fraternal benefit societies	23	1	- 7	- 41	- 4	12	- 13	9	- 24	4	
	VII 3.	Fire and casualty insurance companies	- 1	- 2	- 13 6	- 6 - 35	- 11 - 15	- 2 13	- 7 - 6	7 2	- 28	9 6	
VIII	VII 4.	Other private financial institutions	- 12	6	1	2	1	9	- 9	- 43	- 3	- 42	
	VIII I. VIII 2.	Investment dealers	- 10	6	- 4	1	- 2	- 1	- 1	1	- 10 6	- <u>2</u> - 1	
	VIII 3. VIII 4.	Closed-end funds Other, n.e.i.	- 2	- 4	- 2	1	3	10	- 8	- 44	- 2	- 39	
IX		Public financial institutions	- 6 - 11	12 13	33 28	1 3	22	- 11 - 10	- 2 - 8	- 4	40 33	5 4	
	IX 1. IX 2.	Federal Provincial	5	- 1	5	- 2	5	- 1	6	- 1	7	9	
X		Federal government  Provincial and municipal governments	- 102 - 62	- 302	11	21	70 85	- 275	157	60	- 372	12	
X1	XI 1.	Provincial	- 74	224	- 22	181	73	195	46 34 12	266 254	321 273	604 556	
ХП	X1 2.	Municipal	12	12	12	12	12	12	6	12 16	48	48	
	XII 1.	Federal	5 - 136	3 292	167	7 - 318	5 - 656	- 100	6 - 429	16 17	19	31 - 1, 168	
XIII		Rest of the world	130	404	101	310	0.50	100	370	11	,	1, 200	

### TABLE 7-44. Categories, Quarterly and Annually, 1970 and 1971

### Official Monetary Reserve Offsets, Sector and Subsector Transactions

(Financial Accounts, Categories 3700 and 2700)

Sector	Subsector			19	70			19	Annual			
			I	II	IHI	IV	I	П	ш	IV	1970	1971
						millions	of dollar	S			1	
		Change in liabilities		er ed	- 1		et m			e m	- 1	
V		The monetary authorities			- 1						- 1	
	V 1.	Bank of Canada			- 1					# · ·	- 1	w ~
17-15		Change in assets		68.68	- 1		a 44				- 1	
хии		Rest of the world		71	- 1						- 1	

