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SYSTEM OF NATIONAL ACCOUNTS

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Commencing with the first quarter publication of 1972, the flows reflect the latest revisions of the National Income and Expenditure Accounts. Revisions for prior years will be published in a forthcoming historical Financial Flow Accounts publication.

THE SYSTEM OF NATIONAL ACCOUNTS

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks, and descriptions of sources and methods) which make up this System will now carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data, (Catalogue Nos. with prefix 67), in their more summary form, are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Indexes of Real Domestic Product by Industry (included with Catalogue Nos. carrying the prefix 61) provide "constant dollar" measures of the contribution of each industry to gross domestic product at factor cost. Inputs and outputs are related in Productivity Studies (Catalogue Nos. with prefix 14).

Both the Input-Output Tables and Indexes of Real Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by

the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics, and the legal entity is the main unit of classification of transactors. Also, provision is made in the System for incorporation of balance sheet (wealth) estimates when such data are sufficiently developed.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise-company-establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication, "A System of National Accounts" (Studies in Methods, Series F, No. 2, Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968). In the future, a document on the conceptual framework of the Canadian System of National Accounts will be prepared for publication by Statistics Canada. This document will furnish the broad theoretical outline of the System. The finer conceptual details, the statistical tables, and the descriptions of sources and methods as they pertain to the individual parts of the System, will appear in the various regular and occasional publications relating to those parts.

SYMBOLS

The following standard symbols are used in Statistics Canada publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- ρ preliminary figures.
- ⋆ revised figures.

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Categories, by Quarters, 1970-72

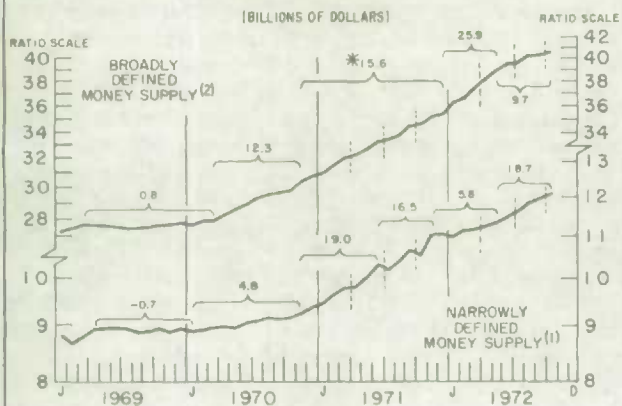
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A FINANCIAL COMMENTARY
Second Quarter 1972

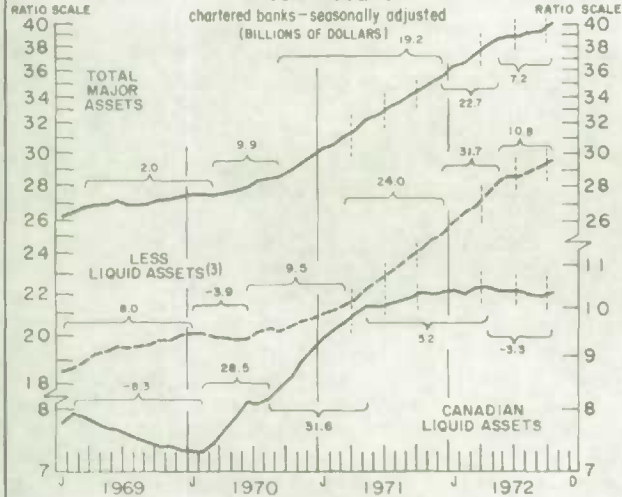
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MONEY AND BANKING STATISTICS

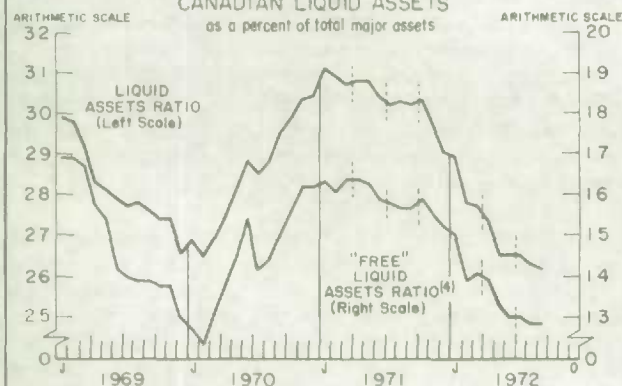
MONEY SUPPLY
 seasonally adjusted
 (BILLIONS OF DOLLARS)



MAJOR ASSETS
 chartered banks - seasonally adjusted
 (BILLIONS OF DOLLARS)



CANADIAN LIQUID ASSETS
 as a percent of total major assets



- NOTES: (1) Currency outside banks plus demand deposits.
 (2) Currency outside banks plus demand deposits and personal savings deposits plus non-personal term and notice deposits.
 (3) Total major assets less liquid assets.
 (4) Liquid assets in excess of required cash and secondary reserves as a percent of total major assets.

* Growth rates are calculated on the basis of a logarithmic trend fitted to the original time series.
 All changes are expressed at annual rates.

SOURCE: Bank of Canada Review

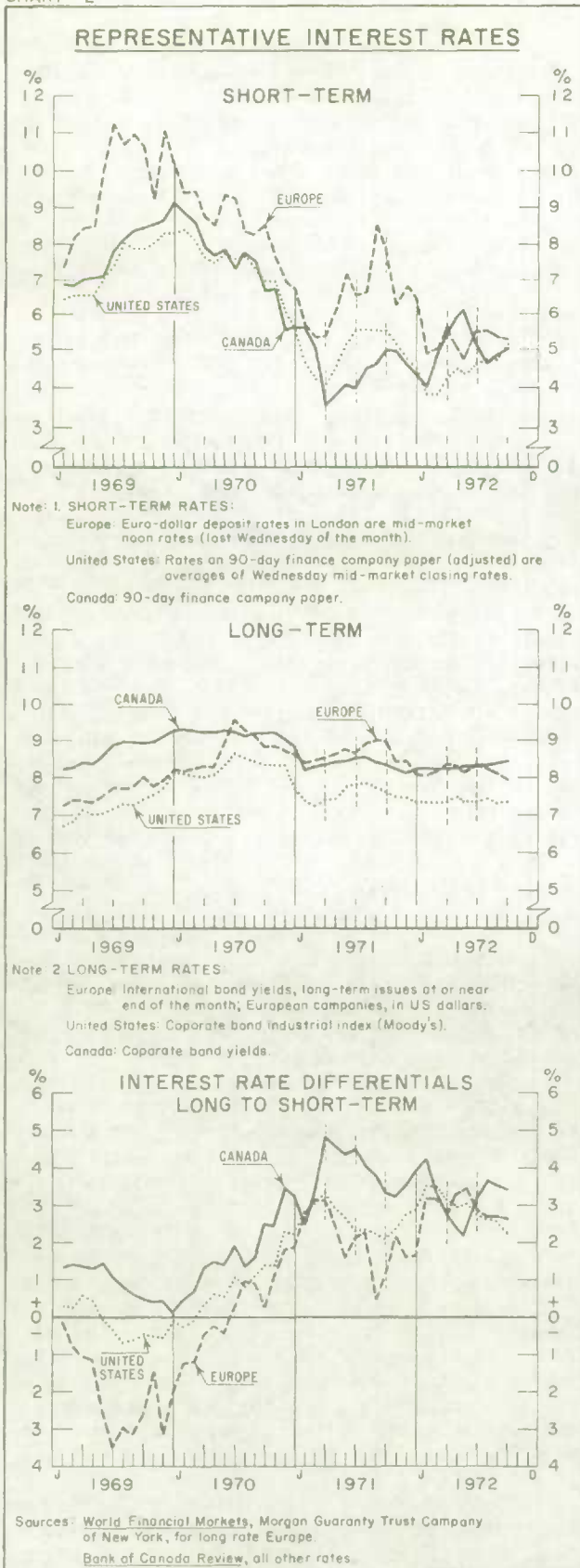
Credit markets provided a greatly increased volume of funds in the second quarter of 1972 reflecting the expansionary thrust of the economy over the past several quarters. Total lending to the non-financial sector approached \$4.1 billion between April and June bringing the total for the first half of 1972 to some \$7.4 billion, an increase of 20% over the corresponding period last year. A preference for borrowing at the short end of the market, which had been identified in the first quarter, intensified during the second. A continued very high volume of bank lending, particularly to non-financial corporations, and a very large second quarter increase in consumer credit accounted for the bulk of short-term borrowing in the first half of this year. Borrowing via longer term instruments during the first half was substantially lower than the comparable period last year in response to a radical reduction of corporate bond issues.

Monetary aggregates, with the exception of demand deposits, grew very rapidly up to June of this year. Following the Winnipeg agreement in June, the rate of growth of the broadly defined money supply was reduced to about 10%, a rate only half as rapid as that experienced over the previous year. This reduced rate of growth was wholly attributable to non-personal term and notice deposits which actually fell following June and have not yet recovered to mid-year levels. Over the year ending June 1972 these deposits had increased by nearly 70% to a level of \$9.1 billion, accounting for more than half of the growth of the broadly defined money supply which rose to a June 1972 level of \$39.6 billion.

In the face of strong loan demand since mid-1971, the banks were notably more successful in attracting funds than other deposit accepting institutions. During the early months of 1972 the banks became progressively more active in the competition for short-term funds. Short-term rates were bid up sharply; chartered bank deposit rates and commercial paper rates increased from about 4% in January to more than 6% in May. Bank loans became an increasingly attractive source of funds, because chartered bank lending rates did not move up in line with other short-term rates. Bank loan borrowing at or somewhat above the 6% prime lending rate was becoming cheaper than funding via commercial paper. Commercial paper outstanding was reduced somewhat in the first quarter and larger reductions were recorded in April and May. By the second quarter, bank loan demand was being inflated by the shifting of a significant volume of financing into bank loans from other instruments. Commercial paper balances outstanding were reduced by about \$0.5 billion during April and May.

Rising short-term interest rates in Canada and the strength of the Canadian dollar were conducive to an inflow of short-term funds from abroad. During the early months of the year, non-residents made substantial purchases of short-term Canadian

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instruments and residents repatriated a large amount of foreign currency deposits. Both of these developments contributed to an appreciation of the exchange value of the Canadian dollar.

In the circumstances, in order to forestall an increase in the prime rate which would have exacerbated the exchange rate problem and run counter to the expansionary aims of economic policy, the banks agreed in early June, with the concurrence of the Minister of Finance, to limit the rate which they would pay on non-personal term and notice deposits. This Winnipeg agreement brought swift results—short-term interest rates declined sharply, non-personal term and notice deposits fell and the growth in general loans moderated. This also arrested the sharp decline in chartered bank liquidity which had accompanied the rapid build-up in large business loans. More recent developments have not, however, resulted in any increase in liquidity by virtue of the fact that even with the withdrawal of the exceptional business demand for bank credit, a rapid growth was recorded in the volume of the banks' other lending activity. Personal loans and mortgage lending were areas in which the banks were particularly active during the second quarter.

The general pattern of lending and borrowing is summarized in Statement 1, Credit Market Activity.

In addition to the high level of bank loans in the first half of 1972, mortgage loans and consumer credit have recorded significant first half increases over corresponding periods in earlier years. The increase in consumer credit was particularly marked in the second quarter, rising by some \$0.8 billion. While a surge normally occurs in consumer credit outstanding in the second quarter, the current year magnitude is unusually large with reference to earlier years and appears to have been spurred by an active demand for new car financing. Government borrowing was also substantial during this period, being accounted for by the steady demands of provincial governments for financing. The federal government raised only modest sums in the capital market during the first half, being able to rely on running down high cash balances to meet its financial requirements.

The dominance of short-term borrowing demands is primarily a reflection of corporate demands.¹ Given the relatively low level of corporate liquidity, the clear preference for bank loan financing appears to have been most closely related to cost and availability rather than an attempt to further reduce liquidity. More recent indications are that longer term corporate borrowing has picked-up since mid-year.

¹ Some modest amount of bank loan financing was probably related to inventory accumulation in the first quarter, but this factor does not appear to have been quantitatively important.

Statement 1. CREDIT MARKET ACTIVITY

	1970		1971				1972		6 months ended June 30th		
	III	IV	I	II	III	IV	I	II	1970	1971	1972
	millions of dollars										
Borrowing by non-financial sector:¹											
Market instrument:											
Consumer credit	194	375	- 161	571	354	572	44	840	115	410	884
Bank loans	34	266	236	271	31	1,184	1,179	975	- 284	507	2,154
Other loans	27	- 247	619	- 23	446	269	454	423	401	598	877
Commercial paper	- 99	20	130	240	- 84	16	- 80	- 112	191	370	- 192
Treasury bills	160	160	110	65	65	- 35	--	70	410	175	70
Sub-total shorter-term obligations	316	574	934	1,124	812	2,006	1,597	2,196	833	2,058	3,793
Mortgages	616	680	549	837	1,018	1,002	741	1,065	1,025	1,386	1,806
Bonds (government)	973	1,904	830	797	784	2,878	675	849	632	1,627	1,524
Bonds (other)	299	468	547	550	326	415	181	139	621	1,097	320
Stocks ²	114	133	- 28	90	178	94	139	- 160	336	62	- 21
Sub-total longer-term obligations	2,002	3,185	1,898	2,274	2,306	4,389	1,736	1,893	2,614	4,172	3,629
Total borrowing.....	2,318	3,759	2,832	3,398	3,118	6,395	3,333	4,089	3,447	6,230	7,422
Lending to non-financial sector:											
Lending sector:											
Chartered banks	513	1,404	731	1,420	940	2,196	1,297	1,360	702	2,151	2,657
Other private financial institutions ³	591	701	1,618	644	1,198	903	1,256	1,282	2,070	2,262	2,538
Public financial institutions ⁴	577	546	440	701	583	441	443	635	799	1,141	1,078
Foreign sector	197	30	- 23	- 36	40	242	280	475	391	- 59	755
Government and associated non-financial institutions ⁵	491	75	199	303	452	220	363	371	391	502	734
Monetary authorities	128	203	131	88	326	33	190	90	- 151	219	280
Other domestic sectors ⁶	- 179	800	- 264	278	- 421	2,360	- 496	- 124	- 755	14	- 620
Total lending	2,318	3,759	2,832	3,398	3,118	6,395	3,333	4,089	3,447	6,230	7,422
Total borrowing as per cent of gross national product	10.2	17.1	13.6	14.8	12.4	20.3	14.3	16.0	8.4	14.3	15.2

¹ Sectors I, II, III, IV, X, XI and XIII.

² Includes funds raised by the foreign sector through foreign securities.

³ Sectors VI.2, VII and VIII.

⁴ Sectors IX and XII.

⁵ Sectors IV, X and XI.

⁶ Sectors I, II and III.

Note: Bonds (government) include non-marketable CPP, QPP, UIC and CSB issues.

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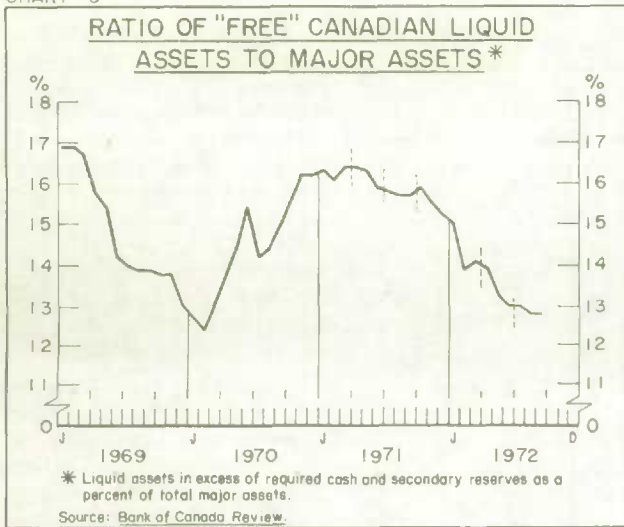
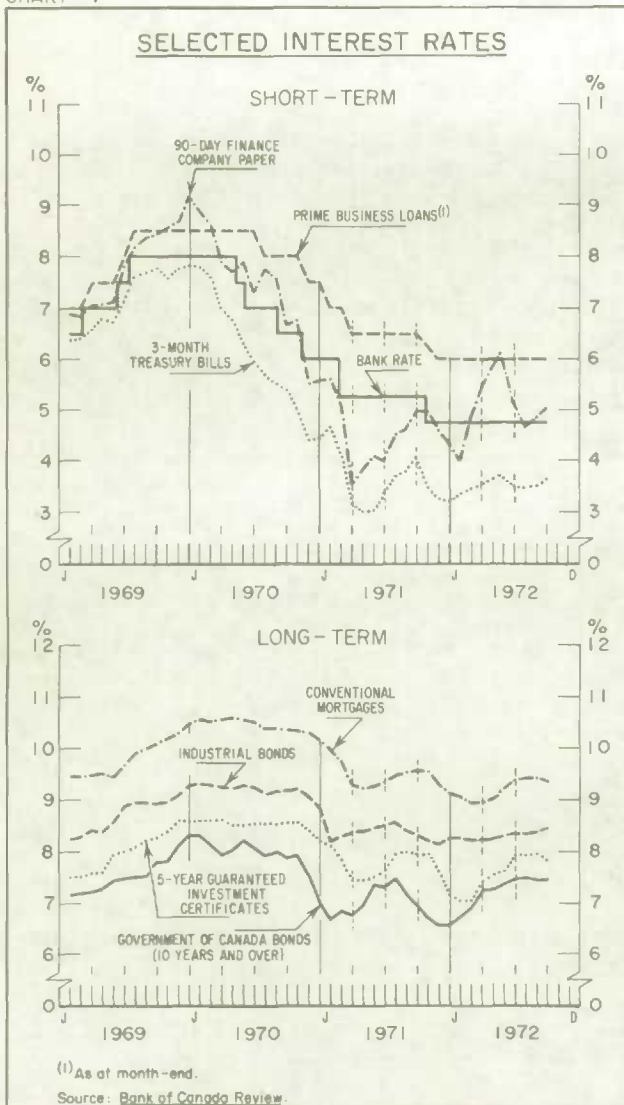


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Chartered Banks

Most, if not all elements present in the banking system in the first quarter of 1972 continued into the second quarter with events culminating in early June with the "Winnipeg Agreement". This agreement among the chartered banks effectively limited the interest rates paid by (chartered) banks on non-personal term and notice deposits. Reflecting the continuing high level of economic stimulus inherent in government fiscal and monetary policy, monetary aggregates increased at an annual rate of 20% during the period January to June. The banks again experienced a massive increase in loans during second quarter—in excess of \$750 million—bringing the increase in this measure to almost \$1.9 billion since the beginning of the year. As in the first quarter, this increase was largely accounted for by non-financial corporations which found bank accommodation at rates related to the unchanging 6% prime rate preferable to that available from other sources, notably commercial paper. The rates on the latter instrument increased steadily from very early in the year. Bank lending to non-financial corporations increased by more than \$500 million in the second quarter, a level of lending similar to that in the first quarter. In order to finance this very high volume of lending, the banks continued to run down their holdings of federal government bonds and to bid aggressively for deposits. This latter development led to an increase in deposit rates to uneconomic levels and, more importantly, the threat that significant capital inflows would exert further undesirable pressure on the exchange value of the Canadian dollar. In order to forestall an inevitable increase in the prime rate, with its attendant adverse impact on both demand management policy and the exchange rate, the banks agreed in early June, with the Minister of Finance, to limit the interest rates they would pay on non-personal term and notice deposits. This resulted in short-term interest rate declines and a moderation in the rate of sharp growth of loans.

In more detail, bank deposit liabilities increased by \$1.8 billion in the first half of 1972, some \$700 million less than the corresponding period in 1971. Loans, however, increased by \$1.85 billion in the first half, a rate more than four times that of 1971. The inevitable result was a marked decline in chartered bank liquidity which had reached its peak at the beginning of 1971; by mid-1972 bank liquidity had approached the very low levels of early 1970. The ratio of Canadian liquid assets to major assets declined from a peak of 31.1 in January of 1971 to 26.3 in August of 1972, while the "free" Canadian liquid asset ratio dropped from 16.3 to 12.8 during the same period. The effect of this decline can be illustrated by the following changes in specific asset categories.

Change in Selected Chartered Bank Assets

	Jan. - June 1971	Jan. - June 1972
millions of dollars		
Category:		
Bank loans	423	1,850
Government of Canada bonds	650	- 451
"Other" Canadian bonds	203	86
"Other" assets ¹	129	- 723

¹ Largely change in net foreign assets.

In addition to financing the exceptionally high level of business loans, the chartered banks increased consumer loans by almost \$700 million during the first half, largely a reflection of a lively demand for new automobiles and more than maintained their aggressive move into the provision of mortgage financing, increasing their lending in this area by more than one-half billion dollars.

Non-financial Private Corporations

Non-financial private corporations experienced a sharp increase in cash flow during the second quarter, some \$2.3 billion compared to \$1.9 billion in the year ago period. Fixed capital formation, continuing the trend of recent quarters, increased on the second quarter by \$2.7 billion, a growth of nearly 12% over the year ago period. The present recovery in the corporate sector commenced in mid-1971 with earnings growth running somewhat ahead of investment increases. This configuration

of earnings and investment facilitated some reduction in overall corporate borrowing requirements which previously had amounted to about \$2.0 billion per year. Notwithstanding somewhat lower borrowing requirements, the term structure of corporate demands has been quite erratic. Following the financial stringency of 1969, corporate requirements were met almost exclusively at the long end of the market in 1970 and 1971 as corporations attempted to rebuild liquidity. This pattern was reversed in favour of short-term borrowing in the first half of 1972 and it appears that a further switch to longer term demands has developed from mid-year.

In contrast to the first quarter when financial investment by the corporate sector was virtually flat, this investment increased by over \$1 billion in the second quarter. The major components of this shift were in trade payables, which increased by \$500 million on the quarter, and by holdings of stock both in affiliated and unaffiliated companies. The second quarter increase in financial investment was not particularly large with reference to previous years but was in sharp contrast to virtually no financial asset accumulation in the first quarter. The increase in liabilities both for the second quarter and the first half was low in comparison to earlier years. Limited borrowing in the face of a high level of capital formation reflected the high level of funds generated internally over the period. The restructuring of assets and liabilities as between short and long-term, particularly the upsurge in bank borrowing, appears to have somewhat reduced corporate liquidity.

**Statement 2. NON-FINANCIAL PRIVATE CORPORATIONS
Sources and Uses of Funds**

	1971				1972		6 months ended June 30th		
	I	II	III	IV	I	II	1970	1971	1972
millions of dollars									
Sources of funds	2,563	3,497	3,596	3,338	2,786	3,506	6,033	6,060	6,292
1. Gross domestic saving (internally generated funds)	1,635	1,941	2,192	2,154	2,047	2,382	3,530	3,576	4,429
2. Net domestic saving	386	624	819	756	687	967	1,095	1,010	1,654
3. Capital consumption allowances and miscellaneous valuation adjustments	1,249	1,317	1,373	1,398	1,360	1,415	2,435	2,566	2,775
4. Discrepancy ¹	94	- 45	97	- 315	8	169	160	49	177
5. Net increase in liabilities (borrowing)	834	1,601	1,307	1,499	731	955	2,343	2,435	1,686
6. Short-term borrowing ²	- 1	695	554	814	721	422	656	694	1,143
7. Long-term borrowing ³	835	906	753	685	10	533	1,687	1,741	543
Uses of funds	2,563	3,497	3,596	3,338	2,786	3,506	6,033	6,060	6,292
8. Non-financial capital acquisition	2,316	2,160	2,531	2,565	2,748	2,642	4,670	4,476	5,390
9. Gross fixed capital formation	2,065	2,447	2,561	2,606	2,384	2,736	4,255	4,512	5,120
10. Value of physical change in inventories and net purchases of existing and intangible assets	251	- 287	- 30	- 41	364	- 94	415	- 36	270
11. Discrepancy ¹	- 94	45	- 97	315	- 7	- 169	- 159	- 49	- 176
12. Net increase in financial assets (lending)	341	1,292	1,162	458	45	1,033	1,522	1,633	1,078
13. Short-term lending ²	- 274	894	850	442	- 11	552	622	620	541
14. Long-term lending ³	615	398	312	16	56	481	900	1,013	537
Net lending (+) or borrowing (-) (1-8)	- 681	- 219	- 339	- 411	- 701	- 260	- 1,140	- 900	- 961
15. Short-term (13-6)	- 273	199	296	- 372	- 732	130	- 34	- 74	- 602
16. Long-term (14-7)	- 220	- 508	- 441	- 669	46	- 52	- 787	- 728	- 6
17. Discrepancy ¹ (11-4)	- 188	90	- 194	630	- 15	- 338	- 319	- 98	- 353
Borrowing as per cent of gross domestic saving	41.6	11.3	15.5	19.1	34.2	10.9	32.3	25.2	21.7

¹ Reflects discrepancy between real and financial accounts as well as errors and omissions in both.

² Loans, short-term paper, payables, receivables, currency and deposits.

³ Mortgages, bonds, claims, stocks, foreign investments, other assets and liabilities.

Trust Companies and Mortgage Loan Companies

The continued strong surge in residential construction resulted in an extremely high rate of mortgage lending by trust and mortgage loan companies. Mortgage lending by these institutions increased by almost \$600 million in the first half and, in combination with chartered bank mortgage financing, resulted in an increase in mortgage lending approaching \$1.1 billion in comparison to some \$655 million for the corresponding period last year. In addition life insurance companies, mutual funds and credit unions and caisses populaires recorded increases in mortgage lending.

The trust and mortgage loan companies financed their lending activity by an unusually large increase in deposits in the second quarter. The increase in this magnitude, \$770 million, was by far

the largest quarterly increase recorded since 1969 and stands in sharp contrast to the first quarter level of under \$200 million, one of the lowest quarterly performances over the same period. This can be in part accounted for by the rates of interest paid on trust company guaranteed investment certificates. The rate on five year GIC's, which had been only marginally above 7.0% at the beginning of the year, rose to almost 8% by the end of the second quarter. In addition, lower chartered bank rates on deposits following the Winnipeg agreement and an unchanged rate paid by chartered banks on non-chequable savings deposits acted to increase deposit flows into trust and mortgage loan companies.

Mortgage and deposit flows for trust and mortgage loan companies and chartered banks are summarized in the following table:

Mortgage and Deposit Flows

	1969	1970	1971	I Q and II Q 1971	I Q and II Q 1972
	millions of dollars				
Mortgages:					
1. Trust and mortgage loan companies	827	880	943	307	586
2. Chartered banks	265	132	851	348	503
Total (1+2)	1,092	1,012	1,794	655	1,089
Deposits:					
1. Trust and mortgage loan companies	936	1,114	1,255	513	772
2. Chartered banks	1,025	2,962	5,657	2,495	1,779
Total (1+2)	1,961	4,076	6,912	3,008	2,551

Sales Finance and Consumer Loan Companies

In the face of exceptionally strong consumer demand, sales finance and consumer loan companies in the first half of 1972 appear to have arrested the trend of 1970 and 1971, which had seen them decline significantly as suppliers of consumer credit. Consumer credit extended by these

companies, which had declined by over \$200 million in 1970 and 1971, increased by \$150 million in the first half of 1972, with virtually the entire increase concentrated in the second quarter. Some caution must be exercised in interpreting this recent performance, since the second quarter is generally the strongest quarter of the year, as is shown by the following table.

Change in Consumer Credit Extended by Sales Finance and Consumer Loan Companies for Selected Periods 1969 - 72

	1 Q	2 Q	3 Q	4 Q	Year
	millions of dollars				
1969	14	165	143	86	408
1970	- 72	88	- 33	- 78	- 95
1971	- 137	20	- 6	4	- 119
1972	8	141			

The first half increase in other loans of \$91 million, while considerably lower than the \$200 million recorded for the same period last year, was running at nearly double the magnitude achieved in earlier years.

The strong first half lending activity was financed largely by running down currency and bank deposits, \$71 million, and by a large increase in the sale of finance company and commercial paper and bonds, \$184 million and \$64 million respectively.

Mutual Funds

Mutual funds again recorded significant net redemptions in the second quarter, maintaining a trend which began in the second quarter of last year. Net redemptions in the first six months of the current year, \$183 million, are substantially higher than the level of just over \$100 million recorded for the whole of 1971. Industry figures indicate that the gross sales of mutual funds are strong but that gross redemptions are occurring at unusually high levels. There is some speculation that this latter condition is occurring as a result of a large number of persons who have completed savings programmes in mutual funds and who are now realizing the proceeds of these programmes for other purposes but no documentary evidence exists to confirm or deny this hypothesis.

These large net redemptions have been financed by the sale of Canadian and foreign equities, \$106 million and \$129 million respectively, in the first half of 1972. In addition to meeting the redemptions noted above, the mutual funds were also active in the purchase of mortgages, increasing their holdings by almost \$50 million in the first half. By contrast, in 1969 through 1971, changes in the holdings of mortgages by mutual funds were insignificant or non-existent.

Credit Unions and Caisses Populaires

The strong growth of these institutions was maintained in the second quarter of the current year with deposit liabilities increasing by \$340 million to bring the total for the first half of the year to almost \$750 million. A number of marked shifts occurred in the distribution of asset holdings between quarters. Whereas the first quarter had seen a substantial build-up of cash, bank deposits and bond holdings, presumably reflecting a weak demand for loans by members, the second quarter recorded substantial increases both in personal and mortgage loans, \$138 million and \$165 million respectively.

Foreign Sector

The current account balance improved substantially during the second quarter of 1972. The seasonally adjusted current account deficit, which had been \$325 million in the first quarter, declined to only \$17 million in the second largely due to an increase of over \$250 million in the merchandise trade balance which resulted from merchandise exports, particularly to the USA and UK, increasing at a rate much higher than imports. This development reversed the trend of the two previous quarters which had seen a dramatic swing into a current account deficit after a long series of quarterly surpluses in 1970 and 1971.

Short-term capital movements during the quarter resulted in a net outflow of \$217 million, a substantial change from the first quarter inflow of slightly more than the same magnitude. This shift was very largely accounted for by a swing of over \$500 million in non-resident holdings of Canadian short-term paper. Capital movements in long-term forms increased from the first quarter inflow of \$295 million to \$612 million, a reflection of unusually large issues of provincial bonds outside Canada during the quarter.

Direct long-term investment resulted in an inflow of \$200 million on the quarter, a not significant change from the revised figure of \$235 million in the first quarter. Transactions in long-term portfolio securities almost tripled the inflow from the first quarter level to \$615 million. The distribution of this amount as between sources was roughly two-thirds from the USA and one-third from all other countries. As noted above, the very high level of foreign borrowing by provincial governments was the largest component of this inflow.

Overall foreign transactions resulted in an increase of US \$470 million in Canada's net official monetary assets, of which US \$134 million was accounted for by an increase in Canada's gold based assets resulting from the formal increase in the price of gold implemented in May by the US government. Apart from this, reserves rose by US \$336 as the government purchased foreign exchange in the market for the purpose of ensuring orderly conditions in that market. Notwithstanding this intervention, the exchange value of the Canadian dollar increased on the quarter. The closing rate on the US dollar in Canada, which had been 99.75 Canadian cents at the end of the first quarter declined to 98.47 Canadian cents at the end of the quarter although this latter level had recovered from a record ten-year low of 97.41 Canadian cents recorded during the quarter.

SOURCES AND METHODS

A description of the sources and methods employed for the preparation of financial flow sector accounts is presented below. These notes are the tenth instalment of a continuing series describing Financial Flow Accounts sources and methods.

<i>The Canadian Balance of International Payments and International Investment Position</i>	67-201
<i>Provincial Government Finance, Assets, Liabilities, and Sources and Uses of Funds</i>	68-209
<i>Hospital Statistics</i>	83-213

Index of sources and methods instalments to date:

Sector	Title	Publication date
-	Sectoring of non-financial transaction categories (p. 16)	I Q 1971
III	Non-financial private corporations	I Q 1971
IV.2	Non-financial government enterprises: provincial	II Q 1972
V.1	Bank of Canada	III Q 1971
V.2	Exchange fund account	III Q 1971
V.3	The monetary authorities: other	III Q 1971
VI.1	Chartered banks	I Q 1970
VI.2.1	Quebec savings banks	III Q 1970
VI.2.2	Credit unions and <i>caisses populaires</i>	IV Q 1970
VI.2.3	Trust companies	II Q 1970
VI.2.4	Mortgage loan companies	II Q 1970
VI.2.5	Sales finance and consumer loan companies	III Q 1970
VII.3	Fire and casualty insurance companies	IV Q 1970
VIII.1	Investment dealers	II Q 1971
VIII.2	Mutual funds	II Q 1971
VIII.3	Closed-end funds	II Q 1971
IX.2	Public financial institutions: provincial	II Q 1972
XI.1	Provincial and municipal governments: provincial	IV Q 1971
XII.1	Social security funds: federal	I Q 1972
XII.2	Social security funds: provincial	I Q 1972

For the convenience of users, a list of Statistics Canada and other source data publications which have been used to date is given below:

Statistics Canada Publications

Title	Catalogue
<i>National Income and Expenditure Accounts</i>	13-001
<i>Industrial Corporations - Financial Statistics</i>	61-003
<i>Consumer Credit</i> (previous title: <i>Credit Statistics</i>)	61-004
<i>Financial Institutions - Financial Statistics</i>	61-006
<i>Provincial Government Enterprise Finance</i>	61-204
<i>Private and Public Investment in Canada, Outlook, and Regional Estimates</i>	61-205
<i>Private and Public Investment in Canada, Outlook, Mid-year Review and Regional Estimates</i>	61-206
<i>Credit Unions</i>	61-209
<i>Quarterly Estimates of the Canadian Balance of International Payments</i>	67-001

Outside publications

<i>Bank of Canada Statistical Summary, monthly and annual supplement</i>
<i>Bank of Canada Review</i>
<i>The Canada Gazette</i>

Provincial Government Enterprises

Subsector IV.2 - Non-financial Government Enterprises - Provincial

Subsector IX.2 - Public Financial Institutions - Provincial

These sectors record data for provincial government enterprises. The basic data from which the Financial Flow Accounts are derived are compiled by the Provincial Government Section of the Governments Division of Statistics Canada. The Provincial Government Section records annual data for provincial government enterprises. The results are published in Statistics Canada, Catalogue 61-204, *Provincial Government Enterprise Finance*, which summarizes data for assets, liabilities net worth, current revenue and expenditure for provincial government enterprises. Annual flows are calculated using this information. Quarterly flows data are based on an unpublished survey of larger provincial enterprises conducted by the Provincial Government Section; while the latest annual data are used for estimating quarterly flows for smaller enterprises. It may be noted that flow accounts cover most but not all the enterprises listed in the above catalogue.

Government enterprises are included in the Financial Flow Accounts as a sector separate from general government by virtue of the fact that an economic distinction has been drawn between the activities of general government and government business enterprises. (This distinction originates in the income and expenditure accounts where government enterprises are recorded under the business sector as opposed to government.) Unlike the activities of general government, where no direct relationship exists between the specific amounts of payments made (taxes) by individuals and the goods and services received in exchange, the activities of government enterprises are such that the sale of the good or service produced enables the cost of production to be largely or wholly recovered from the buyer. Government enterprises are usually organized as business entities, commissions or agencies. The financing of such enterprises

may take place in a variety of ways; equity investment by the establishing government, (including retained income), loans from government or loans from private financial institutions or other investors. In the last instance, these loans are usually guaranteed by the government. In the case of two financial enterprises, Treasury Branches Deposit Fund, Alberta, and the Province of Ontario Savings Office, funds are raised by accepting deposits from the general public.

In classifying institutions as government enterprises rather than general government the following criteria are used in Statistics Canada publications:

- (a) The institution must have a statutory basis which directs it to produce a good or service for sale on the open market at a price related to cost.
- (b) The institution maintains financial accounts separate from those of the government which established it and charges costs of production against revenues.
- (c) The management of the institution is relatively autonomous. It follows from this criterion that employees of government enterprises are not public servants although for certain purposes they may be deemed to be public servants, for example, for the purpose of being included under a public service superannuation plan.

Two criteria are used to exclude from the government enterprise sector, agencies which would otherwise appear to be included. These criteria involve the exclusion of organizations:

- (a) wholly or primarily engaged in the business of effecting inter-governmental flows of funds, e.g., the Alberta Municipal Financing Corporation, and
- (b) wholly or primarily engaged in the business of selling their output to the governments which established them, e.g., the Saskatchewan Government Printing Company.

Agencies which meet the above criteria are included in the Provincial Government subsector.

For purposes of the Financial Flow Accounts a distinction is drawn between non-financial and financial government enterprises. The non-financial sector, which includes enterprises producing goods and non-financial services, is dominated by enterprises engaged in transportation, communication and particularly electrical power generation and distribution. Provincial liquor distribution enterprises and manufacturing industries are also important components of this sector. Financial enterprises are those primarily engaged in the provision of financing, insurance and real estate. Some difficulty exists in classifying real estate enterprises due to the combined functions for some provincial housing enterprises of financing residential housing and also of providing residential accommodation. In these cases, where the primary activity of the

enterprise is financing housing, it is included in the financial sector and where the primary activity is the provision of residential accommodation, i.e., property management, it is included in the non-financial sector.

The basic method employed in arriving at flows data is to compare balance sheet accounts at the end of accounting periods. The main sources of annual financial data used by the Provincial Government Section are the annual reports of provincial government enterprises and the public accounts of the provinces supplemented by information obtained from company and provincial officials. As noted above, quarterly data are based on the results of an unpublished survey of larger provincial enterprises. For the smaller enterprises, the latest annual data are used to estimate quarterly financial flows. The main problems encountered in manipulating these data for the Financial Flow Accounts are:

- (a) Provincial government enterprises have a variety of year end dates. Where quarterly data are not available and the enterprise's fiscal year end differs from the calendar year, and the amounts are significant, adjustments are made for the purpose of estimating flows for the calendar year.
- (b) While enterprises generally maintain their accounts on an accrual basis, the governments which own them employ a variety of accounting methods involving cash and/or accrual bases. The main implication of this is that it is not possible to consistently reflect in the financial flow accounts various claims of governments on their enterprises and vice-versa as certain transactions recorded on one set of books will not appear on the other at the same point in time. Adjustments are made, where possible, to reflect such transactions on an accrual basis in government accounts.

The initial group of transaction categories (except category 3350) described below apply equally to Subsectors IV.2, Non-financial Government Enterprise-Provincial, and IX.2, Public Financial Institutions-Provincial. These are followed by a short list of transaction categories which are applicable only to the financial enterprises.

Transaction Categories Common to Subsectors Non-financial Government Enterprises - Provincial (IV.2) and Public Financial Institutions-Provincial (IX.2)

Non-financial Transactions

Data for non-financial transactions are produced by the National Income and Expenditure Division and are published in Statistics Canada, Catalogue 13-001, *National Income and Expenditure Accounts*. In this publication estimates of aggregate gross saving, gross fixed capital formation and inventories are built up from sectors which in some cases are more broadly defined than those employed by the financial flows system. Flow accounts employ ratios

and residual methods for allocating above estimates to its sectors. However, national total for each of the non-financial transaction categories is identical in these two sets of accounts. Readers wishing a detailed explanation of the sectoring of non-financial transactions are directed to the sources and methods description in the 1st quarter 1971 publication of the Financial Flow Accounts series.

1100 - Gross Domestic Saving

This figure is the total of Categories 1200 and 1400, capital consumption allowances and net domestic saving.

1200 - Capital Consumption Allowances and Miscellaneous Valuation Adjustments

This category covers allowances for consumption of fixed capital and other valuation adjustments such as amortized cost of frequency standardization. Quarterly estimates are based on financial statements. Catalogue 13-001, Table 8, item 9, includes source data as an unpublished component of the national total for capital consumption allowance.

1400 - Net Domestic Saving

This category records the unremitted surplus (the retained earnings) of provincial government business enterprises including contributions from federal and provincial governments such as those made to cover a deficit. Also covered are contributions of municipal electrical utilities for redemption of hydro debt as well as changes of items classified in Catalogue 61-204 as interest free working capital and other equity. For financial flow accounts, these items are deemed to arise from current income and thus form part of saving.

An important exception here is the treatment of retained earnings of provincial liquor control commissions. Under national accounts concepts, all net earnings of liquor commissions whether remitted to the government or retained by the commissions are deemed to be government revenues on the grounds that such earnings are indirect taxes rather than profits arising from commercial transactions. The effect of this is to exclude retained earnings from net domestic savings of provincial enterprises. Retained earnings of liquor commissions are reflected as a liability of the enterprise to the associated government under category 3513. The corresponding asset is recorded in the provincial government Subsector XI.1, an asset claim of the government on its associated enterprise.

Quarterly estimates of net domestic saving are based on financial statement data. Catalogue 13-001, Table 8, item 4, includes source data as an unpublished component of the national total of retained earnings of government business enterprises at all levels.

1500 - Non-financial Capital Acquisition

1600 - Gross Fixed Capital Formation

This category includes a proportion of total "business capital formation" as recorded in Catalogue 13-001, Table 2, item 8.

1700 - Value of Physical Change in Inventories

The data recorded in this category are part of "non-farm" inventories published in Catalogue 13-001, Table 2, item 14.

1800 - Net Purchases of Existing and Intangible Assets

This category records net flows of investment in existing assets such as land and used properties and equipment. Also covered are net purchases of intangibles. Data are based on direct annual estimates of enterprises.

1900 - Net Lending or Borrowing

Financial Transactions¹

Data recorded for financial transactions are compiled by the Provincial Government Section of the Governments Division and are reflected in Catalogue 61-204, *Provincial Government Enterprise Finance*. The flow account asset items cash and securities (treasury bills, bonds, stocks, etc.) include funds invested (a) in the conduct of enterprises' ordinary business operations and (b) in various types of restricted funds, established for such purposes as the future payment for an asset or a service, the payment of an existing, real or contingent liability, or the retirement of debt.

2000 - Net Financial Investment

The change in this category equals the difference between "net increase in financial assets" and "net increase in liabilities." It differs from "net lending or borrowing" (category 1900) by the amount of "discrepancy" (category 4000).

2100 - Net Increase in Financial Assets

2310 - Currency and Bank Deposits

This category covers Canadian currency on hand and bank demand deposit and short-term investments including term deposits in Canadian chartered banks. Deposit claims denominated in foreign currencies on banks and non-banks are also included. Annual estimates are included in Table 5 of Catalogue 61-204, lines 1, 2 and 4.

2322 - Trade

This category covers amounts claimed against debtors arising from the sale of goods or services. There are no adjustments for reversing the effect of

¹ Category descriptions for financial assets and liabilities include reference to source data by line numbers appearing in the 1969 issue of Catalogue 61-204.

netting the provision for bad debts against accounts receivable. Such adjustments are insignificant. Catalogue 61-204, Table 5, line 6, records source data on an annual basis.

2332 - Other Loans

This category consists of loans to local governments and others. Investments in loans to municipal governments include amounts secured by non-negotiable debentures. Source data are recorded in Catalogue 61-204, Table 5, lines 13 and 14.

2340 - Government of Canada Treasury Bills

As in the case of other types of investments, Catalogue 61-204 records separately treasury bills appearing in the books of the enterprises at the year end.

2350 - Finance Company and Other Short-term Commercial Paper

This category records investment in notes of incorporated Canadian companies. Source data are recorded in Catalogue 61-204, Table 5, line 25.

2410 - Mortgages

This category comprises investments in mortgages as well as in agreements of sale. Source data are reported in Catalogue 61-204, Table 5, line 28.

2420 - Bonds

The components of this category are (a) federal government direct and guaranteed bonds, (b) bonds and debentures of, or guaranteed by, provincial governments and treasury bills issued by the provinces, (c) local government marketable debentures and (d) bonds of companies incorporated in Canada and institutional bonds. Catalogue 61-204, Table 5, incorporates source data (lines 18, 19, 20, 21, 22, 24 and 26).

2513 - Claims on Associated Enterprises - Government

This category consists of loans and advances receivable from, (a) provincial governments and (b) affiliated provincial government enterprises (but not including marketable bonds of such enterprises where they are held as investments). Also included are amounts due from provinces in respect of deficits incurred by the enterprises, deposits with provincial governments and investments in the capital stock of affiliated provincial government enterprises. Source data are recorded in Catalogue 61-204, Table 5, lines 3, 9, 10, 12 and 23.

2520 - Stocks

This category consists of holdings of preferred and common stocks of incorporated Canadian companies. For source data please refer to Catalogue 61-204, Table 5, line 27.

2530 - Foreign Investments

This category consists of investment in financial claims issued by non-residents. As in the case of other types of investments, Catalogue 61-204 records separately holdings of foreign financial instruments appearing in the books of the enterprises at the year end.

2610 - Other Financial Assets

The components of this category are (a) accrued revenue and prepaid expenses, (b) amounts due from others for interest, (c) other Canadian investments, (d) investments in unidentified financial claims and (e) other assets. It may be noted that deferred charges are eliminated from flow accounts in that they reflect internal bookkeeping entries. Source data are recorded in Catalogue 61-204, Table 5, lines 7, 15, 29, 30 and 38.

3100 - Net Increase in Liabilities

3322 - Trade

This category is used for recording amounts owing to the creditors for the purchase of goods and services. Reference may be made to Catalogue 61-204, Table 5, line 1, for source data.

3331 - Bank Loans

This category covers loans from the chartered banks including overdrafts. Please refer to Catalogue 61-204, Table 5, line 10, for source data.

3332 - Other Loans

The components of this category are loans due to (a) federal governments and their enterprises, (b) local governments and (c) other non-government sources except chartered banks. Catalogue 61-204, Table 5, lines 3, 4, 9 and 13 records source data.

3350 - Finance Company and Other Short-term Commercial Paper (applicable only to the Subsector IV.2)

This category covers, largely, marketable notes of enterprises classified to the industry group transportation and electric power. Catalogue 61-204, Table 5, line 11, records source data.

3410 - Mortgages

This category covers also agreements for sale. Source data are available in Catalogue 61-204, Table 5, line 15.

3422 - Provincial Government Bonds

This category records liabilities for bonds and debentures issued by the enterprises and includes issues guaranteed by the provincial government. Catalogue 61-204, Table 5, line 14, records source data.

3513 - Claims on Associated Enterprises - Government

This category records the proprietary equity of provincial governments in their enterprises and reflects any direct transfer of financial resources from the government to the government enterprise. Accordingly, components of this category are: (a) capital stock of the enterprise purchased by the government; (b) non-marketable notes, bonds and debentures held by government in respect of loans made to enterprises and (c) any other evidence of equity including capital stock issued to provincial government enterprises. Also included are unremitted profits of liquor control authorities (see note on Category 1400-net domestic saving). Proprietary equity is so defined since no analytically meaningful distinction can be drawn between an equity investment, as capital stock, in a government enterprise and a loan to that enterprise.

Proprietary claims of the provinces on their enterprises exclude any fixed assets transferred to the enterprises. This is because, in flow accounts, a transfer of fixed assets is neither considered a sale (by government) nor a purchase by the enterprises. Changes in this category are net of "enterprises contributions to the sinking funds" established by the provinces. For the sake of consistency provincial investments in "loans and advances" are also reduced by the enterprises contributions to the sinking funds established by the provinces. Catalogue 61-204, Table 5, (lines 5, 6, 8, 24, 25 and components included in 40) records source data.

3610 - Other Liabilities

This category consists of (a) accrued expenditure and deferred credits, (b) indebtedness to others, (c) trust and deposit accounts (net), (d) other liabilities such as contractors' hold backs and (e) part of surplus. Catalogue 61-204, Table 5, (lines 2, 16, 19, 20, 21 and components included in 40) records source data.

4000 - Discrepancy

Flows against this category represent the difference between "net lending and borrowing" (category 1900) and "net financial investments" (category 2000).

Notes on Transaction Categories Relating to Subsector IX.2, Only. Public Financial Institutions - Provincial

The comments on the categories below are additional to those made above for Categories 1400 and 2513. Category 3312, deposits, is unique to Subsector IX.2 and exists because of the deposit taking function of the Province of Ontario Savings Office and Treasury Branches Deposit Fund, Alberta.

1400 - Net Domestic Saving

Provincial Government Enterprise Finance data do not reflect interest payments made by the Quebec Deposit and Investment Fund (included in this sector) to the Quebec Pension Board in respect of notice deposits by the Board of surplus funds of the Quebec Pension Plan. An imputed adjustment is made for the Financial Flow Accounts to offset the effect of this treatment, which would otherwise result in an overstatement of the retained earnings for Subsector IX.2.

2513 - Claims on Associated Enterprises - Government

This category includes the claim of the Province of Ontario Savings Office in respect of funds made available to the Ontario Government.

3312 - Deposits

This item records liabilities of the Treasury Branches Deposit Fund, Alberta, and the Province of Ontario Savings Office in respect of deposits placed with these institutions by the public. Source data are available in Catalogue 61-204, Table 5, line 12.

TECHNICAL NOTES

(a) The tables reflect a measure of conceptual inconsistency in the presentation of data due to divergence in data sources. In the non-financial private corporation sector certain specific amounts owing to foreign parents by Canadian subsidiaries are shown as "corporate claims", while the rest of the world sector include these in the "other assets" category. In addition, trade transactions with foreign parents are shown gross in the non-financial business corporation sector, whereas, the rest of the world sector net these out.

(b) Commencing with the fourth quarter 1970 publication data are based on direct estimates of net purchases of existing assets. It is considered that the new direct estimation procedure produces estimates superior to previous residual estimation techniques. Now, category 4000 also reflects the discrepancy between balance sheet and real account estimates of non-financial capital acquisition.

TABLE 2-1. Summary of Financial Flows Accounts, 6 months ended June 30, 1971

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
millions of dollars							
1	Gross domestic saving	-	2,987	-	4,062	-	-
2	Non-financial capital acquisition	1,852	-	5,509	-	212	-
3	Net lending or borrowing	-	1,135	-	- 1,447	-	-
4	Discrepancy	-	90	-	- 225	-	-
5	Net increase in financial assets	2,323	-	1,796	-	885	-
6	Net increase in liabilities	-	1,278	-	3,018	-	-
7	Net financial investment (5-6)	-	1,045	-	- 1,222	-	-
8	Official international reserves	-	-	-	-	-	-
9	Canadian currency and deposits	2,980	-	83	-	- 317	-
10	Foreign currency and deposits	- 504	-	20	-	- 1	-
11	Consumer credit	- 12	410	- 128	-	-	-
12	Other receivables or payables	-	540	645	93	2	-
13	Bank and other loans	-	589	38	125	171	-
14	Short-term debt instruments including government of Canada treasury bills ..	20	-	67	370	1	-
15	Mortgages	-	1,214	35	168	5	-
16	Canadian bonds	275	32	67	1,393	275	-
17	Life insurance and pensions	899	-	-	-	-	-
18	Claims on associated enterprises	- 1,507	- 1,507	377	515	824	-
19	Canadian stocks	- 558	-	65	181	14	-
20	Foreign securities	- 142	-	12	-	-	-
21	Other assets or liabilities	872	-	515	173	- 89	-
22	Official monetary reserve offsets	-	-	-	-	-	-

¹ Persons, unincorporated business and residual error of estimate, income and expenditure accounts: Sectors I, II and XIV.

² Non-financial business: Sectors III and IV.

³ Federal government: Sectors X and XII, 1.

TABLE 2-2. Summary of Financial Flows Accounts, 6 months ended June 30, 1972

No.	Category	Persons, unincorporated business and residual ¹		Non-financial business ²		Federal government ³	
		Use	Source	Use	Source	Use	Source
millions of dollars							
1	Gross domestic saving	-	3,943	-	4,925	-	-
2	Non-financial capital acquisition	2,439	-	6,716	-	265	-
3	Net lending or borrowing	-	1,504	-	- 1,791	-	-
4	Discrepancy	-	378	-	- 720	-	-
5	Net increase in financial assets	4,111	-	1,529	-	- 145	-
6	Net increase in liabilities	-	2,985	-	2,600	-	-
7	Net financial investment (5-6)	-	1,126	-	- 1,071	-	-
8	Official international reserves	-	-	-	-	-	-
9	Canadian currency and deposits	4,340	-	- 37	-	- 1,622	-
10	Foreign currency and deposits	- 477	-	122	-	- 1	-
11	Consumer credit	2	884	- 89	-	-	-
12	Other receivables or payables	-	594	703	46	- 2	-
13	Bank and other loans	-	1,025	68	1,258	237	-
14	Short-term debt instruments including government of Canada treasury bills ..	- 175	-	128	- 192	- 11	-
15	Mortgages	-	1,662	- 35	139	-	-
16	Canadian bonds	- 164	27	8	801	527	-
17	Life insurance and pensions	1,161	-	-	-	-	-
18	Claims on associated enterprises	- 1,207	- 1,207	490	490	879	-
19	Canadian stocks	- 1,210	-	293	132	8	-
20	Foreign securities	154	-	- 152	-	2	-
21	Other assets or liabilities	1,687	-	30	- 74	- 162	-
22	Official monetary reserve offsets	-	-	-	-	-	-

See footnote(s) Table 2-1.

TABLE 3-1. Financial Flows Matrix, Second Quarter, 1971

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authority
		millions of dollars				
1100	Gross domestic saving	889	787	1,941	238	
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	795	1,317	173	
1400	Net domestic saving	889	8	624	65	
1500	Non-financial capital acquisition	- 125	1,154	2,160	585	
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	
1600	Gross fixed capital formation	-	1,029	2,447	633	
1700	Value of physical change in inventories	-	125	- 275	- 56	
1800	Net purchases of existing and intangible assets ¹	- 125	-	- 12	8	
1900	Net lending or borrowing (1100 - 1500)	1,014	- 367	- 219	- 347	
2000	Net financial investment (2100 - 3100)	461	- 367	- 309	- 349	
2100	Net increase in financial assets	1,049	23	1,292	91	
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	
2212	International Monetary Fund, general account	-	-	-	-	
2213	Special Drawing Rights	-	-	-	-	
2310	Currency and deposits:					
2311	Currency and bank deposits	1,335	-	96	40	
2312	Deposits in other institutions	360	-	- 10	10	
2313	Foreign currency and deposits	- 189	-	132	13	
2320	Receivables:					
2321	Consumer credit	-	6	- 6	-	
2322	Trade	-	-	719	- 33	
2330	Loans:					
2331	Bank loans	-	-	-	-	
2332	Other loans	-	-	- 3	37	
2340	Government of Canada treasury bills	- 1	-	- 2	9	
2350	Finance company and other short-term commercial paper	132	-	- 32	- 16	
2410	Mortgages	-	-	14	-	
2420	Bonds:					
2421	Government of Canada bonds	- 248	-	25	14	
2422	Provincial government bonds	309	-	-	11	
2423	Municipal government bonds	- 58	-	-	-	
2424	Other Canadian bonds	216	-	15	-	
2430	Life insurance and pensions	499	-	-	-	
2510	Claims on associated enterprises:					
2511	Non-corporate	- 920	-	-	-	
2512	Corporate ²	-	-	186	- 2	
2513	Government	-	-	-	- 2	
2520	Stocks ²	- 344	-	32	1	
2530	Foreign investments	- 42	-	3	-	
2610	Other financial assets	-	17	123	9	
2700	Official monetary reserve offsets	-	-	-	-	
3100	Net increase in liabilities	588	390	1,601	440	
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	
3212	International Monetary Fund, general account	-	-	-	-	
3213	Special Drawing Rights	-	-	-	-	
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	
3312	Deposits in other institutions	-	-	-	-	
3313	Foreign currency and deposits	-	-	-	-	
3320	Payables:					
3321	Consumer credit	571	-	-	-	
3322	Trade	-	498	343	20	
3330	Loans:					
3331	Bank loans	17	128	145	- 36	
3332	Other loans	-	- 154	- 11	29	
3340	Government of Canada treasury bills	-	-	-	-	
3350	Finance company and other short-term commercial paper	-	-	218	22	
3410	Mortgages	-	834	- 26	27	
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 2	
3422	Provincial government bonds	-	-	-	212	
3423	Municipal government bonds	-	-	-	-	
3424	Other Canadian bonds	-	4	544	-	
3430	Life insurance and pensions	-	-	-	-	
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 920	-	-	
3512	Corporate ²	-	-	4	-	
3513	Government	-	-	-	132	
3520	Stocks ²	-	-	147	-	
3530	Foreign investments	-	-	-	-	
3610	Other liabilities	-	-	237	36	
3700	Official monetary reserve offsets	-	-	-	-	
4000	Discrepancy (1900 - 2000)	553	-	90	2	

¹ Sector III see technical note (B).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-1. Financial Flows Matrix, Second Quarter, 1971

Sectors											Category No.
VI 1. Foreign banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
64	40	60	29	5	303	538	435	- 44	- 241	5,044	1100
-	-	-	-	-	-	-	-	-	- 241	- 241	1101
11	7	4	-	1	58	259	-	-	-	2,625	1200
53	33	56	29	4	245	279	435	- 44	-	2,660	1400
15	8	17	- 1	15	124	791	-	59	242	5,044	1500
-	-	-	-	-	-	-	-	-	242	242	1501
15	8	8	-	9	115	740	-	-	-	5,004	1600
-	-	-	-	-	4	-	-	-	-	- 202	1700
-	-	9	- 1	6	5	51	-	59	-	-	1800
49	32	43	30	- 10	179	- 253	435	- 103	- 483	-	1900
- 11	32	43	33	- 41	237	- 61	435	- 103	-	-	2000
1,094	380	537	- 189	373	150	672	435	66	-	6,764	2100
-	-	-	-	-	-	-	-	-	-	36	2210
-	-	-	-	-	-	-	-	-	-	- 82	2212
-	-	-	-	-	-	-	-	-	-	53	2213
-	-	-	-	-	-	-	-	-	-	-	2310
- 14	- 64	- 2	- 18	- 16	149	262	-	29	-	1,833	2311
-	- 11	- 12	- 11	5	-	73	-	1	-	427	2312
-	- 25	-	31	-	1	- 20	-	-	-	- 57	2313
-	-	-	-	-	-	-	-	-	-	-	2320
460	115	8	- 12	-	-	-	-	-	-	571	2321
-	-	84	- 23	-	-	- 13	-	-	-	734	2322
-	-	-	-	-	-	-	-	-	-	-	2330
378	-	-	-	-	-	-	-	-	-	378	2331
-	34	17	- 269	43	116	- 23	-	-	-	10	2332
- 11	4	- 2	36	2	-	- 2	-	- 14	-	65	2340
-	- 128	22	178	-	4	-	-	4	-	162	2350
294	278	42	- 6	189	10	58	-	-	-	839	2410
-	-	-	-	-	-	-	-	-	-	-	2420
319	- 8	- 39	- 132	15	- 85	- 25	3	- 4	-	- 111	2421
7	23	30	31	61	10	19	339	- 13	-	853	2422
15	34	- 22	2	28	- 9	59	-	- 15	-	55	2423
156	52	204	- 17	44	-	57	-	- 23	-	705	2424
-	-	-	-	-	-	-	-	-	-	499	2430
-	-	-	-	-	-	-	-	-	-	- 920	2510
5	17	3	- 7	-	-	-	-	-	-	344	2512
-	-	-	7	7	146	90	93	142	-	349	2513
-	1	165	19	7	12	-	-	- 19	-	- 126	2520
-	- 9	27	- 36	-	-	-	-	-	-	- 57	2530
120	18	12	9	- 12	- 204	91	-	- 70	-	204	2610
-	-	-	-	-	-	-	-	-	-	-	2700
1,795	348	494	- 222	414	- 87	733	-	189	-	6,764	3100
-	-	-	-	-	-	-	-	-	-	36	3210
-	-	-	-	-	-	-	-	-	-	- 82	3212
-	-	-	-	-	-	-	-	-	-	53	3213
-	-	-	-	-	-	-	-	-	-	-	3310
1,433	-	-	-	3	3	-	-	-	-	1,833	3311
-	437	-	3	17	-	-	-	-	-	427	3312
-	-	-	-	-	-	-	-	-	-	- 57	3313
-	-	-	-	-	-	-	-	-	-	-	3320
-	1	-	- 19	18	- 161	34	-	-	-	571	3321
-	-	-	-	-	-	-	-	-	-	734	3322
-	-	-	-	-	-	-	-	-	-	-	3330
- 3	- 15	-	75	32	-	17	-	-	-	378	3331
-	-	-	54	- 4	- 3	7	-	109	-	10	3332
-	-	-	-	-	65	-	-	-	-	65	3340
-	81	-	17	-	-	-	-	-	-	162	3350
-	-	-	-	2	-	2	-	-	-	839	3410
-	-	-	-	-	- 109	-	-	-	-	- 111	3421
-	-	-	-	-	-	641	-	-	-	853	3422
-	-	-	-	-	-	55	-	-	-	55	3423
143	- 8	-	18	-	-	2	-	-	-	705	3424
-	-	465	-	-	-	34	-	-	-	499	3430
-	-	-	-	-	-	-	-	-	-	- 920	3510
-	50	- 11	- 29	-	-	-	-	-	-	82	3512
-	-	-	-	328	- 11	4	-	-	-	349	3513
10	5	-	- 26	-	-	-	-	-	-	136	3520
99	- 31	40	- 281	21	95	- 29	-	- 57	-	- 57	3530
-	-	-	-	-	-	-	-	99	-	204	3610
60	-	-	- 3	31	- 58	- 192	-	-	- 483	-	4000

* Category 3311 includes currency and demand deposits—subsector V.1 \$281 million, subsector VI.1 \$921 million and sector x -\$9 million.

TABLE 3-2. Financial Flows Matrix, Second Quarter, 1972

Category No.	Transaction category	Sector				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetary authorities
		millions of dollars				
1100	Gross domestic saving	1,515	883	2,382	247	
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	851	1,415	187	
1400	Net domestic saving	1,515	32	967	60	
1500	Non-financial capital acquisition	- 127	1,282	2,642	781	
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	
1600	Gross fixed capital formation	-	1,162	2,736	701	
1700	Value of physical change in inventories	-	120	- 64	53	
1800	Net purchases of existing and intangible assets ¹	- 127	-	- 30	27	
1900	Net lending or borrowing (1100 - 1500)	1,642	- 399	- 260	- 534	
2000	Net financial investment (21 - 3100)	749	- 399	78	- 428	
2100	Net increase in financial assets	1,661	1,141	1,033	301	
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	
2212	International Monetary Fund, general account	-	-	-	-	
2213	Special Drawing Rights	-	-	-	-	
2310	Currency and deposits:					
2311	Currency and bank deposits	1,424	-	33	123	
2312	Deposits in other institutions	752	-	- 29	56	
2313	Foreign currency and deposits	- 103	-	- 45	72	
2320	Receivables:					
2321	Consumer credit	-	8	- 14	-	
2322	Trade	-	-	548	- 24	
2330	Loans:					
2331	Bank loans	-	-	-	-	
2332	Other loans	-	-	- 1	71	
2340	Government of Canada treasury bills	- 64	-	40	5	
2350	Finance company and other short-term commercial paper	74	-	20	- 3	
2410	Mortgages	-	-	10	1	
2420	Bonds:					
2421	Government of Canada bonds	- 256	-	4	- 2	
2422	Provincial government bonds	136	-	- 27	8	
2423	Municipal government bonds	78	-	- 3	-	
2424	Other Canadian bonds	163	-	- 103	-	
2430	Life insurance and pensions	572	-	-	-	
2510	Claims on associated enterprises:					
2511	Non-corporate	- 524	-	-	-	
2512	Corporate ²	-	-	240	- 19	
2513	Government	-	-	-	-	
2520	Stocks ²	- 593	-	217	-	
2530	Foreign investments	2	-	29	1	
2610	Other financial assets	-	1,133	114	- 10	
2700	Official monetary reserve offsets	-	-	-	-	
3100	Net increase in liabilities	912	1,540	955	729	
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	
3212	International Monetary Fund, general account	-	-	-	-	
3213	Special Drawing Rights	-	-	-	-	
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	
3312	Deposits in other institutions	-	-	-	-	
3313	Foreign currency and deposits	-	-	-	-	
3320	Payables:					
3321	Consumer credit	840	-	-	-	
3322	Trade	-	668	- 52	53	
3330	Loans:					
3331	Bank loans	72	180	540	78	
3332	Other loans	-	178	43	-	
3340	Government of Canada treasury bills	-	-	-	-	
3350	Finance company and other short-term commercial paper	-	-	- 109	- 3	
3410	Mortgages	-	1,029	- 19	53	
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 2	
3422	Provincial government bonds	-	-	-	293	
3423	Municipal government bonds	-	-	-	-	
3424	Other Canadian bonds	-	9	128	-	
3430	Life insurance and pensions	-	-	-	-	
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 524	-	-	
3512	Corporate ²	-	-	246	-	
3513	Government	-	-	-	253	
3520	Stocks ²	-	-	- 67	-	
3530	Foreign investments	-	-	-	-	
3610	Other liabilities	-	-	245	4	
3700	Official monetary reserve offsets	-	-	-	-	
4000	Discrepancy (1900 - 2000)	893	-	- 338	- 106	

¹ Sector III see technical note (B).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-2. Financial Flows Matrix, Second Quarter, 1972

Sector											Total	Category No.
VI I. Chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts			
millions of dollars												
84	64	40	35	8	- 46	465	456	100	- 256	5,977	1100	
-	-	-	-	-	-	-	-	-	- 256	- 256	1101	
10	4	5	-	1	62	280	-	-	-	2,815	1200	
74	60	35	35	7	- 108	185	456	100	-	3,418	1400	
17	11	16	1	20	145	871	-	61	257	5,977	1500	
-	-	-	-	-	-	-	-	-	257	257	1501	
17	11	9	-	9	123	822	-	-	-	5,590	1600	
-	-	-	-	-	21	-	-	-	-	130	1700	
-	-	7	1	11	1	49	-	61	-	-	1800	
67	53	24	34	- 12	- 191	- 406	456	39	- 513	-	1900	
14	53	24	34	- 47	- 174	- 405	456	73	-	-	2000	
896	1,145	640	- 130	382	- 264	637	456	- 17	-	8,298	2100	
-	-	-	-	-	-	-	-	-	-	395	2210	
-	-	-	-	-	-	-	-	-	-	- 48	2212	
-	-	-	-	-	-	-	-	-	-	- 25	2213	
-	-	-	-	-	-	-	-	-	-	-	2310	
- 30	38	- 26	133	64	- 423	3	-	- 157	-	1,182	2311	
-	43	10	11	26	-	73	-	-	-	942	2312	
-	- 21	-	- 38	-	4	8	-	-	-	- 139	2313	
-	-	-	-	-	-	-	-	-	-	-	2320	
570	282	8	- 14	-	-	-	-	-	-	840	2321	
-	-	31	9	3	-	4	-	-	-	563	2322	
-	-	-	-	-	-	-	-	-	-	-	2330	
769	-	-	-	-	-	-	-	-	-	769	2331	
-	112	- 2	146	74	138	12	-	27	-	577	2332	
96	-	- 1	88	1	1	-	-	31	-	70	2340	
-	62	75	- 98	-	2	-	-	- 77	-	55	2350	
283	559	87	- 28	119	- 3	41	-	-	-	1,069	2410	
-	-	-	-	-	-	-	-	-	-	-	2420	
- 288	3	12	9	4	- 1	- 4	3	34	-	- 267	2421	
- 35	15	184	- 94	31	1	7	354	420	-	1,000	2422	
- 22	20	- 16	- 8	15	- 1	66	-	- 12	-	117	2423	
37	- 2	63	- 50	39	-	32	-	63	-	242	2424	
-	-	-	-	-	-	-	-	-	-	572	2430	
-	-	-	-	-	-	-	-	-	-	-	2510	
-	-	-	-	-	-	-	-	-	-	- 524	2511	
- 22	- 18	2	30	-	-	-	-	181	-	432	2512	
-	-	-	-	-	-	-	-	-	-	736	2513	
-	6	231	- 155	14	- 1	-	-	- 11	-	- 292	2520	
-	- 34	- 26	- 67	2	- 2	-	-	-	-	- 93	2530	
- 462	80	8	- 4	- 10	- 292	99	-	- 516	-	125	2610	
-	-	-	-	-	-	-	-	-	-	-	2700	
910	1,092	616	- 164	429	- 90	1,042	-	- 90	-	8,298	3100	
-	-	-	-	-	-	-	-	395	-	395	3210	
-	-	-	-	-	-	-	-	- 48	-	- 48	3212	
-	-	-	-	-	-	-	-	- 25	-	- 25	3213	
-	-	-	-	-	6	-	-	-	-	1,182	3310	
778	-	-	-	-	-	-	-	-	-	942	3311	
-	935	-	- 2	9	-	-	-	-	-	- 139	3312	
-	-	-	-	-	-	-	-	-	-	-	3313	
-	-	-	-	-	-	-	-	-	-	-	3320	
-	-	-	-	-	-	-	-	-	-	840	3321	
-	8	- 8	- 12	-	- 176	82	-	-	-	563	3322	
-	-	-	-	-	-	-	-	-	-	-	3330	
-	- 41	-	- 164	- 1	-	105	-	-	-	769	3331	
-	26	-	130	- 2	- 3	48	-	157	-	577	3332	
-	-	-	-	-	70	-	-	-	-	70	3340	
-	177	-	- 29	19	-	-	-	-	-	55	3350	
-	2	-	-	2	-	2	-	-	-	1,069	3410	
-	-	-	-	-	- 265	-	-	-	-	-	3420	
-	-	-	-	-	1	706	-	-	-	- 267	3421	
-	-	-	-	-	-	117	-	-	-	1,000	3422	
50	43	-	10	-	-	2	-	-	-	117	3423	
-	-	542	-	-	30	-	-	-	-	242	3424	
-	-	-	-	-	-	-	-	-	-	572	3430	
-	-	-	-	-	-	-	-	-	-	-	3510	
-	- 60	3	- 3	-	-	-	-	90	-	- 524	3511	
-	-	-	-	-	-	-	-	-	-	276	3512	
-	21	2	- 92	361	- 18	1	-	-	-	736	3513	
-	-	-	-	-	-	-	-	-	-	- 136	3520	
82	- 19	77	- 2	40	266	- 21	-	- 93	-	- 93	3530	
-	-	-	-	-	-	-	-	- 427	-	125	3610	
-	-	-	-	-	-	-	-	-	-	-	3700	
81	-	-	-	35	- 17	- 1	-	- 34	- 513	-	4000	

Category 3311 includes currency and demand deposits—Subsector V.I \$376 million; Subsector VI.I \$802 million and sector X—\$2 million.

TABLE 3-3. Financial Flows Matrix, 6 months ended June 30, 1971

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetar authority
		millions of dollars				
1100	Gross domestic saving	1,992	1,588	3,576	486	
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	1,577	2,566	343	
1400	Net domestic saving	1,992	11	1,010	143	
1500	Non-financial capital acquisition	- 267	1,525	4,476	1,033	
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	
1600	Gross fixed capital formation	-	1,899	4,512	1,180	
1700	Value of physical change in inventories	-	374	13	115	
1800	Net purchases of existing and intangible assets ¹	- 267	-	- 23	- 32	
1900	Net lending or borrowing (1100 - 1500)	2,259	63	- 900	- 547	
2000	Net financial investment (2100 - 3100)	982	63	- 802	- 420	
2100	Net increase in financial assets	1,463	860	1,633	163	
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	
2212	International Monetary Fund, general account	-	-	-	-	
2213	Special Drawing Rights	-	-	-	-	
2310	Currency and deposits:					
2311	Currency and bank deposits	1,952	-	99	- 7	
2312	Deposits in other institutions	1,028	-	- 28	19	
2313	Foreign currency and deposits	- 504	-	14	6	
2320	Receivables:					
2321	Consumer credit	-	- 12	- 128	-	
2322	Trade	-	-	624	21	
2330	Loans:					
2331	Bank loans	-	-	-	-	
2332	Other loans	-	-	- 3	41	
2340	Government of Canada treasury bills	- 74	-	- 75	8	
2350	Finance company and other short-term commercial paper	94	-	- 33	17	
2410	Mortgages	-	-	35	-	
2420	Bonds:					
2421	Government of Canada bonds	- 73	-	17	18	
2422	Provincial government bonds	160	-	-	21	
2423	Municipal government bonds	- 168	-	-	-	
2424	Other Canadian bonds	356	-	9	2	
2430	Life insurance and pensions	899	-	-	-	
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,507	-	-	-	
2512	Corporate ²	-	-	380	1	
2513	Government	-	-	-	- 4	
2520	Stocks ³	- 558	-	64	1	
2530	Foreign investments	- 142	-	14	- 2	
2610	Other financial assets	-	872	494	21	
2700	Official monetary reserve offsets	-	-	-	-	
3100	Net increase in liabilities	481	797	2,435	583	
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	
3212	International Monetary Fund, general account	-	-	-	-	
3213	Special Drawing Rights	-	-	-	-	
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	
3312	Deposits in other institutions	-	-	-	-	
3313	Foreign currency and deposits	-	-	-	-	
3320	Payables:					
3321	Consumer credit	410	-	-	-	
3322	Trade	-	540	180	- 87	
3330	Loans:					
3331	Bank loans	71	161	236	- 37	
3332	Other loans	-	357	- 87	13	
3340	Government of Canada treasury bills	-	-	-	-	
3350	Finance company and other short-term commercial paper	-	-	365	5	
3410	Mortgages	-	1,214	113	55	
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 45	
3422	Provincial government bonds	-	-	-	377	
3423	Municipal government bonds	-	-	-	-	
3424	Other Canadian bonds	-	32	1,061	-	
3430	Life insurance and pensions	-	-	-	-	
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 1,507	-	-	
3512	Corporate ²	-	-	266	-	
3513	Government	-	-	-	249	
3520	Stocks ³	-	-	181	-	
3530	Foreign investments	-	-	-	-	
3610	Other liabilities	-	-	120	53	
3700	Official monetary reserve offsets	-	-	-	-	
4000	Discrepancy (1900 - 2000)	1,277	-	- 98	- 127	

¹ Sector III see technical note (B).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-3. Financial Flows Matrix, 6 months ended June 30, 1971

Sectors											Category No.
VI 1. chartered banks	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts	Total	
millions of dollars											
130	47	72	58	3	- 100	1,318	758	- 74	- 593	9,261	1100
-	-	-	-	-	-	-	-	-	- 593	- 593	1101
22	14	8	-	1	115	512	-	-	-	5,158	1200
106	33	64	58	2	- 215	806	758	- 74	-	4,696	1400
29	22	39	- 2	25	212	1,467	-	107	594	9,261	1500
-	-	-	-	-	-	-	-	-	594	594	1501
29	19	15	-	13	250	1,287	-	-	-	9,205	1600
-	-	-	-	-	- 36	-	-	-	-	- 538	1700
-	3	24	- 2	12	- 2	180	-	107	-	-	1800
101	25	33	60	- 22	- 312	- 149	758	- 181	- 1,187	-	1900
- 19	25	33	62	- 33	- 316	- 71	758	- 261	-	-	2000
2,770	1,070	949	43	705	306	1,285	758	- 325	-	11,930	2100
-	-	-	-	-	-	-	-	-	-	168	2210
-	-	-	-	-	-	-	-	-	-	- 166	2211
-	-	-	-	-	-	-	-	-	-	172	2212
-	-	-	-	-	-	-	-	-	-	-	2310
345	39	- 147	- 57	5	- 317	850	-	85	-	2,627	2311
-	25	- 34	- 10	29	-	58	-	2	-	1,089	2312
-	- 40	- 1	6	-	- 1	3	-	-	-	- 517	2313
-	-	-	-	-	-	-	-	-	-	-	2320
587	- 29	17	- 25	-	-	-	-	-	-	410	2321
-	-	88	- 19	- 19	2	23	-	-	-	720	2322
-	-	-	-	-	-	-	-	-	-	-	2330
423	-	-	-	-	-	-	-	-	-	423	2331
-	175	20	54	115	171	62	-	- 1	-	634	2332
73	1	-	10	1	- 2	-	-	- 3	-	175	2340
-	72	111	100	3	-	-	-	- 136	-	228	2350
348	447	84	- 9	335	5	141	-	-	-	1,386	2410
-	-	-	-	-	-	-	-	-	-	-	2420
650	- 12	- 46	- 118	4	- 246	- 27	4	- 25	-	279	2421
- 14	92	152	32	74	8	- 67	518	185	-	1,161	2422
36	100	12	15	37	- 11	202	-	- 35	-	188	2423
203	158	357	- 3	72	2	141	-	13	-	1,310	2424
-	-	-	-	-	-	-	-	-	-	899	2430
-	-	-	-	-	-	-	-	-	-	-	2510
- 10	- 25	3	62	-	-	-	-	-	-	- 1,507	2511
-	-	-	-	-	-	-	-	-	-	868	2512
-	9	284	27	27	768	106	235	457	-	1,145	2513
-	2	41	- 32	-	14	-	-	-	-	- 189	2520
129	56	8	10	9	- 90	- 7	1	- 790	-	- 119	2530
-	-	-	-	-	-	-	-	-	-	546	2610
-	-	-	-	-	-	-	-	-	-	-	2700
2,789	1,045	916	- 19	738	622	1,356	-	- 64	-	11,930	3100
-	-	-	-	-	-	-	-	-	-	168	3210
-	-	-	-	-	-	-	-	-	-	- 166	3211
-	-	-	-	-	-	-	-	-	-	172	3212
-	-	-	-	-	-	-	-	-	-	-	3213
2,495	-	-	-	-	13	-	-	-	-	2,627	3310
-	1,057	-	-	2	30	-	-	-	-	1,089	3311
-	-	-	-	-	-	-	-	-	-	- 517	3312
-	-	-	-	-	-	-	-	-	-	-	3313
-	-	-	-	-	-	-	-	-	-	-	3320
-	- 4	-	- 12	12	4	87	-	-	-	410	3321
-	-	-	-	-	-	-	-	-	-	720	3322
-	- 62	-	- 67	45	-	76	-	-	-	423	3330
-	- 47	-	88	- 3	- 2	157	-	156	-	634	3331
-	-	-	-	-	175	-	-	-	-	175	3332
-	- 109	-	- 33	-	-	-	-	-	-	228	3340
-	- 1	-	- 2	3	-	4	-	-	-	1,386	3350
-	-	-	-	-	-	-	-	-	-	-	3410
-	-	-	-	-	324	-	-	-	-	-	3420
-	-	-	-	1	-	783	-	-	-	279	3421
-	-	-	-	-	-	188	-	-	-	1,161	3422
145	55	-	13	-	-	4	-	-	-	188	3423
-	-	879	-	-	20	-	-	-	-	1,310	3424
-	-	-	-	-	-	-	-	-	-	899	3430
-	-	-	-	-	-	-	-	-	-	-	3510
-	17	- 4	- 28	-	-	-	-	-	-	- 1,507	3511
-	-	-	-	618	57	11	-	-	-	487	3512
10	10	10	- 19	-	-	-	-	-	-	1,145	3513
-	-	-	-	-	-	-	-	-	-	192	3520
139	129	31	37	32	31	46	-	- 119	-	- 119	3530
-	-	-	-	-	-	-	-	8	-	546	3610
-	-	-	-	-	-	-	-	-	-	-	3700
120	-	-	- 2	11	4	- 78	-	80	- 1,187	-	4000

³ Category 3311 includes currency and demand deposits - Subsector V.I \$160 million; Subsector VI.1 \$635 million and Sector X \$13 million.

TABLE 3-4. Financial Flows Matrix, 6 Months Ended June 30, 1972

Category No.	Transaction category	Sectors				
		I. Persons	II. Unincorporated business	III. Non-financial private corporations	IV. Non-financial government enterprises	V. The monetar authority
		millions of dollars				
1100	Gross domestic saving	3,109	1,664	4,429	496	
1101	Residual error of estimate, income and expenditure accounts	-	-	-	-	
1200	Capital consumption allowances and miscellaneous valuation adjustments	-	1,688	2,775	372	
1400	Net domestic saving	3,109	- 24	1,654	124	
1500	Non-financial capital acquisition	- 208	1,816	5,390	1,326	
1501	Residual error of estimate, income and expenditure accounts	-	-	-	-	
1600	Gross fixed capital formation	-	2,168	5,120	1,306	
1700	Value of physical change in inventories	-	- 352	347	- 20	
1800	Net purchases of existing and intangible assets ¹	- 208	-	- 77	40	
1900	Net lending or borrowing (1100 - 1500)	3,317	- 152	- 961	- 830	
2000	Net financial investment (2100 - 3100)	1,278	- 152	- 608	- 463	
2100	Net increase in financial assets	2,422	1,689	1,078	451	
2210	Official international reserves:					
2211	Official holdings of gold and foreign exchange	-	-	-	-	
2212	International Monetary Fund, general account	-	-	-	-	
2213	Special Drawing Rights	-	-	-	-	
2310	Currency and deposits:					
2311	Currency and bank deposits	3,014	-	- 203	92	
2312	Deposits in other institutions	1,326	-	8	66	
2313	Foreign currency and deposits	- 477	-	56	66	
2320	Receivables:					
2321	Consumer credit	-	2	- 89	-	
2322	Trade	-	-	680	23	
2330	Loans:					
2331	Bank loans	-	-	-	69	
2332	Other loans	-	-	- 1	-	
2340	Government of Canada treasury bills	- 34	-	- 3	6	
2350	Finance company and other short-term commercial paper	- 141	-	- 93	32	
2410	Mortgages	-	-	- 37	2	
2420	Bonds:					
2421	Government of Canada bonds	- 464	-	9	- 8	
2422	Provincial government bonds	329	-	- 27	9	
2423	Municipal government bonds	20	-	- 3	- 2	
2424	Other Canadian bonds	- 49	-	21	9	
2430	Life insurance and pensions	1,161	-	-	-	
2510	Claims on associated enterprises:					
2511	Non-corporate	- 1,207	-	-	-	
2512	Corporate ²	-	-	414	18	
2513	Government	-	-	-	58	
2520	Stocks ²	- 1,210	-	292	1	
2530	Foreign investments	154	-	- 151	- 1	
2610	Other financial assets	-	1,687	19	11	
2700	Official monetary reserve offsets	-	-	-	-	
3100	Net increase in liabilities	1,144	1,841	1,686	914	
3210	Official international reserves:					
3211	Official holdings of gold and foreign exchange	-	-	-	-	
3212	International Monetary Fund, general account	-	-	-	-	
3213	Special Drawing Rights	-	-	-	-	
3310	Currency and deposits:					
3311	Currency and bank deposits ³	-	-	-	-	
3312	Deposits in other institutions	-	-	-	-	
3313	Foreign currency and deposits	-	-	-	-	
3320	Payables:					
3321	Consumer credit	884	-	-	-	
3322	Trade	-	594	153	- 107	
3330	Loans:					
3331	Bank loans	260	239	1,135	109	
3332	Other loans	-	526	75	- 61	
3340	Government of Canada treasury bills	-	-	-	-	
3350	Finance company and other short-term commercial paper	-	-	- 220	28	
3410	Mortgages	-	1,662	55	84	
3420	Bonds:					
3421	Government of Canada bonds	-	-	-	- 4	
3422	Provincial government bonds	-	-	-	516	
3423	Municipal government bonds	-	-	-	-	
3424	Other Canadian bonds	-	27	289	-	
3430	Life insurance and pensions	-	-	-	-	
3510	Claims on associated enterprises:					
3511	Non-corporate	-	- 1,207	-	-	
3512	Corporate ²	-	-	146	-	
3513	Government	-	-	-	344	
3520	Stocks ²	-	-	132	-	
3530	Foreign investments	-	-	-	-	
3610	Other liabilities	-	-	- 79	5	
3700	Official monetary reserve offsets	-	-	-	-	
4000	Discrepancy (1900 - 2000)	2,039	-	- 353	- 367	

¹ Sector III see technical note (B).

² Total changes in category 3512 plus 3520 is equal to the change in category 2512 plus 2520.

TABLE 3-4. Financial Flows Matrix, 6 Months Ended June 30, 1972

Sectors											Total	Category No.
VI 1. Bartered trade	VI 2. Other lending institutions	VII. Insurance companies and pension funds	VIII. Other private financial institutions	IX. Public financial institutions	X. Federal government	XI. Provincial and municipal governments	XII. Social security funds	XIII. Rest of the world	XIV. Residual error of estimate, income and expenditure accounts			
millions of dollars												
180	84	46	39	13	- 541	1,145	801	574	- 830	11,209	1100	
-	-	-	-	-	-	-	-	-	- 830	- 830	1101	
20	8	10	-	1	123	555	-	-	-	5,552	1200	
160	76	36	39	12	- 664	590	801	574	-	6,487	1400	
34	19	36	2	33	265	1,566	-	99	831	11,209	1500	
-	-	-	-	-	-	-	-	-	831	831	1501	
34	19	20	-	10	270	1,460	-	-	-	10,407	1600	
-	-	-	-	-	4	-	-	-	-	29	1700	
-	-	16	2	23	1	106	-	99	-	-	1800	
146	65	10	37	- 20	- 806	- 421	801	475	- 1,661	-	1900	
30	65	10	37	- 31	- 798	- 656	801	543	-	-	2000	
2,052	1,868	1,235	- 176	736	- 752	1,514	801	160	-	13,881	2100	
-	-	-	-	-	-	-	-	-	-	444	2210	
-	-	-	-	-	-	-	-	-	-	37	2212	
-	-	-	-	-	-	-	-	-	-	92	2213	
-	-	-	-	-	-	-	-	-	-	-	2310	
- 16	280	- 29	31	95	- 1,622	384	-	24	-	2,056	2311	
-	29	- 15	16	51	-	75	-	1	-	1,557	2312	
-	- 116	-	- 16	-	-	40	-	-	-	- 448	2313	
801	300	10	- 30	-	-	-	-	-	-	884	2321	
-	-	78	10	- 1	- 2	35	-	-	-	823	2322	
-	-	-	-	-	-	-	-	-	-	-	2330	
1,090	-	-	-	-	-	-	-	-	-	1,850	2331	
-	147	24	331	159	237	29	-	35	-	958	2332	
153	1	- 2	24	- 1	-	6	-	31	-	70	2340	
503	- 85	194	- 125	-	-	5	-	44	-	6	2350	
-	894	121	6	244	-	89	-	-	-	1,822	2410	
-	-	-	-	-	-	-	-	-	-	-	2420	
- 451	22	-	10	6	4	7	4	51	-	- 444	2421	
- 32	65	289	- 109	69	- 5	36	520	579	-	1,733	2422	
3	109	- 52	- 2	16	4	172	-	22	-	237	2423	
36	69	214	- 24	69	-	59	-	97	-	551	2424	
-	-	-	-	-	-	-	-	-	-	1,161	2430	
-	-	-	-	-	-	-	-	-	-	-	2510	
- 22	- 12	2	69	-	-	-	-	-	-	- 1,207	2511	
-	-	-	-	-	8	797	434	276	-	936	2512	
-	17	425	- 227	15	8	-	-	10	-	1,606	2513	
-	12	- 35	- 134	2	-	-	-	-	-	- 669	2520	
- 723	128	11	- 6	6	- 163	168	1	- 1,087	-	153	2530	
-	-	-	-	-	-	-	-	-	-	53	2610	
-	-	-	-	-	-	-	-	-	-	-	2700	
2,082	1,805	1,225	- 213	767	46	2,170	-	- 383	-	13,881	3100	
-	-	-	-	-	-	-	-	444	-	444	3210	
-	-	-	-	-	-	-	-	37	-	37	3211	
-	-	-	-	-	-	-	-	92	-	92	3212	
-	-	-	-	-	-	-	-	-	-	-	3213	
1,779	-	-	-	-	12	-	-	-	-	2,056	3310	
-	1,340	-	-	18	-	-	-	-	-	1,557	3311	
-	-	-	-	-	-	-	-	- 448	-	- 448	3312	
-	-	-	-	-	-	-	-	-	-	-	3313	
-	-	-	-	-	-	-	-	-	-	884	3320	
-	6	- 3	7	- 5	49	135	-	-	-	823	3321	
-	-	-	-	-	-	-	-	-	-	-	3330	
- 113	-	-	- 190	4	-	411	-	-	-	1,850	3331	
- 32	-	-	57	- 6	- 28	126	-	239	-	958	3332	
-	-	-	-	19	70	-	-	-	-	70	3340	
-	194	-	- 5	4	-	5	-	-	-	6	3350	
- 13	-	-	-	-	-	-	-	-	-	1,822	3410	
-	-	-	-	-	-	-	-	-	-	-	3420	
-	-	-	-	-	440	-	-	-	-	- 444	3421	
-	-	-	-	2	-	1,215	-	-	-	1,733	3422	
-	-	-	-	-	-	237	-	-	-	237	3423	
143	84	-	22	-	-	4	-	-	-	551	3424	
-	-	1,146	-	-	15	-	-	-	-	1,161	3430	
-	-	-	-	-	-	-	-	-	-	-	3510	
-	- 92	3	- 5	-	-	-	-	175	-	- 1,207	3511	
-	-	-	-	697	71	80	-	-	-	267	3512	
-	36	4	- 179	-	-	-	-	-	-	1,606	3513	
-	-	-	-	-	-	-	-	-	-	-	3520	
153	99	81	81	34	297	- 43	-	- 153	-	153	3530	
-	-	-	-	-	-	-	-	695	-	53	3610	
-	-	-	-	-	-	-	-	-	-	-	3700	
176	-	-	-	11	- 8	235	-	- 68	- 1,661	-	4000	

* Category 3511 includes currency and demand deposits - subsector VI.1 \$20 million; subsector VI.2 \$21 million and Sector X \$3 million.

TABLE 4-1. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector I. Persons

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving.....	2,057	- 344	1,103	889	2,803	- 171	1,594	1,515	1,992	3,111
Sale of existing and intangible assets.....	146	131	142	125	154	129	81	127	267	3,111
Sub-totals.....	2,203	- 213	1,245	1,014	2,957	- 42	1,675	1,642	2,259	3,111
Externally generated funds:										
Consumer credit.....	194	375	- 161	571	354	572	44	840	410	1,111
Bank loans.....	175	608	54	17	131	773	188	72	71	1,111
Sub-totals.....	369	983	- 107	588	485	1,345	232	912	481	1,111
Total funds generated	2,572	770	1,138	1,602	3,442	1,303	1,907	2,554	2,740	4,444
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets.....	-	-	-	-	-	-	-	-	-	-
Sub-totals.....	-	-	-	-	-	-	-	-	-	-
Financial uses:										
Currency and deposits.....	1,033	950	970	1,506	1,630	1,155	1,790	2,073	2,476	3,888
Short-term debt instruments and government of Canada treasury bills.....	- 58	- 311	- 111	131	- 279	273	- 185	10	20	- 1,111
Bonds.....	25	907	56	219	87	1,865	- 285	121	275	- 1,111
Life insurance and pensions.....	315	622	400	499	404	616	589	572	899	- 1,111
Claims (non-corporate).....	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,111
Equity capital.....	- 260	- 366	- 214	- 344	- 331	- 719	- 617	- 593	- 558	- 1,111
Foreign investments.....	43	25	- 100	- 42	- 141	21	152	2	142	1,111
Discrepancy.....	1,023	- 1,432	724	553	1,264	- 1,188	1,146	893	1,277	2,000
Sub-totals.....	2,572	770	1,138	1,602	3,442	1,303	1,907	2,554	2,740	4,444
Total uses of funds	2,572	770	1,138	1,602	3,442	1,303	1,907	2,554	2,740	4,444

TABLE 4-2. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector II. Unincorporated Business

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments.....	754	765	782	795	808	823	837	851	1,577	1,600
Net domestic saving.....	39	40	19	- 8	46	51	- 56	32	11	- 1,111
Sub-totals.....	793	805	801	787	854	874	781	883	1,588	1,600
Externally generated funds:										
Trade payables.....	169	- 779	42	498	493	- 747	- 74	668	540	5,111
Bank and other loans.....	- 129	- 362	544	- 26	237	- 38	407	358	518	5,111
Mortgages.....	560	693	380	834	893	877	633	1,029	1,214	1,600
Bonds.....	24	47	28	4	4	10	18	9	32	1,600
Claims (non-corporate).....	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,111
Sub-totals.....	1,075	- 26	407	390	2,435	- 618	301	1,540	797	1,888
Total funds generated	1,868	779	1,208	1,177	3,289	256	1,082	2,423	2,385	3,588
Uses of funds:										
Real uses:										
Gross fixed capital formation.....	912	923	870	1,029	1,081	1,104	1,006	1,162	1,899	2,111
Value of physical change in inventories.....	836	- 449	- 499	125	1,234	- 623	- 472	120	- 374	- 3,111
Sub-totals.....	1,748	474	371	1,154	2,315	481	534	1,282	1,525	1,888
Financial uses:										
Consumer credit.....	2	18	- 18	6	2	19	- 6	8	- 12	1,600
Other financial assets.....	118	287	855	17	972	- 244	554	1,133	872	1,600
Sub-totals.....	120	305	837	23	974	- 225	548	1,141	860	1,600
Total uses of funds	1,868	779	1,208	1,177	3,289	256	1,082	2,423	2,385	3,588

TABLE 4-3. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector III. Non-financial Private Corporations

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	620	453	386	624	819	756	687	967	1,010	1,654
Capital consumption allowances and miscellaneous valuation adjustments	1,280	1,264	1,249	1,317	1,373	1,398	1,360	1,415	2,566	2,775
Sale of existing and intangible assets	15	5	11	12	21	87	47	30	23	77
Sub-totals	1,915	1,722	1,646	1,953	2,213	2,241	2,094	2,412	3,599	4,506
Externally generated funds:										
Trade payables	215	60	- 163	343	502	474	205	- 52	180	153
Bank and other loans	97	- 386	15	134	65	368	627	583	149	1,210
Short-term debt instruments and government of Canada treasury bills	- 105	12	147	218	- 13	- 28	- 111	- 109	365	- 220
Mortgages	27	- 37	139	- 26	78	80	74	- 19	113	55
Bonds	275	418	517	544	320	403	161	128	1,061	289
Equity capital	- 69	11	70	- 67	74	- 116	- 150	- 278	3	- 428
Other liabilities	- 73	41	- 117	237	185	205	- 324	245	120	- 79
Sub-totals	367	119	608	1,383	1,211	1,386	482	498	1,991	980
Total funds generated	2,282	1,841	2,254	3,336	3,424	3,627	2,576	2,910	5,590	5,486
Uses of funds:										
Real uses:										
Gross fixed capital formation	2,339	2,371	2,065	2,447	2,561	2,606	2,384	2,736	4,512	5,120
Purchases of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Value of physical change in inventories	159	- 356	262	- 275	- 9	46	411	- 64	- 13	347
Sub-totals	2,498	2,015	2,327	2,172	2,552	2,652	2,795	2,672	4,499	5,467
Financial uses:										
Currency and deposits	75	327	- 133	- 218	89	309	- 98	- 41	85	- 139
Consumer credit	5	154	- 122	- 6	22	204	- 75	- 14	- 128	- 89
Trade receivables	374	- 516	- 95	719	896	- 139	132	548	624	680
Loans (refundable corporation tax)	1	-	-	- 3	1	-	-	- 1	- 3	- 1
Short-term debt instruments and government of Canada treasury bills	- 117	58	76	- 34	- 156	68	30	60	42	90
Mortgages	- 29	- 21	21	14	- 12	34	- 47	10	35	- 37
Bonds	- 63	36	- 14	40	- 23	1	129	- 129	26	-
Foreign investments	- 44	- 12	11	3	50	- 16	- 180	29	14	- 151
Other financial assets	28	- 337	371	123	201	- 116	- 95	114	494	19
Discrepancy	- 446	137	- 188	90	- 194	630	- 15	- 338	- 98	- 353
Sub-totals	- 216	- 174	- 73	1,164	872	975	- 219	238	1,091	19
Total uses of funds	2,282	1,841	2,254	3,336	3,424	3,627	2,576	2,910	5,590	5,486

TABLE 4-4. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector IV. Non-financial Government Enterprises

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	68	50	78	65	58	31	64	60	143	124
Capital consumption allowances and miscellaneous valuation adjustments	162	162	170	173	178	178	185	187	343	372
Sale of existing and intangible assets	-	-	40	-	-	-	-	-	40	-
Sub-totals	230	212	288	238	236	209	249	247	526	496
Externally generated funds:										
Trade payables	- 13	99	- 107	20	- 119	184	- 160	53	- 87	- 107
Bank and other loans	- 44	- 36	- 17	- 7	118	- 10	- 30	78	- 24	48
Short-term debt instruments and government of Canada treasury bills	6	8	- 17	22	- 71	44	31	- 3	5	28
Mortgages	26	18	28	27	45	43	31	53	55	84
Bonds	247	123	122	210	367	- 94	221	291	332	512
Claims on associated enterprises (government)	206	29	116	136	71	336	18	250	252	268
Other liabilities	- 15	27	17	36	- 7	45	1	4	53	5
Sub-totals	413	268	142	444	404	548	112	726	586	838
Total funds generated	643	480	430	682	640	757	361	973	1,112	1,334
Uses of funds:										
Real uses:										
Gross fixed capital formation	615	600	547	633	665	648	605	701	1,180	1,306
Value of physical change in inventories	7	- 58	- 59	- 56	46	- 15	- 73	53	- 115	- 20
Purchases of existing and intangible assets	15	10	-	8	13	8	13	27	8	40
Sub-totals	637	552	488	585	724	641	545	781	1,073	1,326
Financial uses:										
Currency and deposits	- 28	- 38	- 45	63	- 20	19	- 27	251	18	224
Trade receivables	-	- 14	54	- 33	23	29	47	- 24	21	23
Bank and other loans	14	- 27	4	37	28	48	- 2	71	41	69
Short-term debt instruments and government of Canada treasury bills	3	5	32	- 7	6	- 5	36	2	25	38
Mortgages	-	- 4	-	-	-	3	1	1	-	2
Bonds	58	- 20	16	25	7	12	2	6	41	8
Stocks	-	-	-	1	-	1	1	-	1	1
Foreign investments	- 1	3	- 2	-	-	2	- 2	-	- 2	- 11
Other financial assets	- 8	29	12	9	6	- 21	21	- 10	21	11
Discrepancy	- 34	- 7	- 129	2	- 134	34	- 261	- 106	- 127	- 367
Sub-totals	6	- 72	- 58	97	- 84	116	- 184	192	39	8
Total uses of funds	643	480	430	682	640	757	361	973	1,112	1,334

TABLE 4-5. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Sector V. The Monetary Authorities

	1970		1971				1972		6 months e	June 30
	III	IV	I	II	III	IV	I	II	1971	I
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
Sub-totals	--	1	--	--	--	1	--	--	--	--
Externally generated funds:										
Official monetary reserve offsets	- 1	--	--	--	--	--	--	--	--	--
Deposits by others	- 57	424	- 258	377	224	315	- 133	398	119	119
Claims on associated enterprises (government)	322	45	305	- 119	191	426	262	119	186	186
Other liabilities	- 28	129	4	- 82	- 11	81	240	- 120	- 78	- 78
Sub-totals	236	598	51	176	404	822	369	397	227	227
Total funds generated	236	599	51	176	404	823	369	397	227	227
Uses of funds:										
Real uses:										
Gross fixed capital formation	2	1	1	--	--	1	--	--	1	1
Sub-totals	2	1	1	--	--	1	--	--	1	1
Financial uses:										
Official international reserves	225	129	167	7	142	580	177	322	174	174
Bank and other loans	--	--	2	- 2	20	- 17	2	--	--	--
Government of Canada treasury bills	103	159	50	36	180	- 3	28	- 125	86	86
Finance company and other short-term commercial paper	- 3	--	--	--	13	- 12	- 1	--	--	--
Bonds	28	44	79	54	113	65	165	215	133	133
Other financial assets	- 115	266	- 248	81	- 63	212	6	- 15	- 167	- 167
Discrepancy	- 4	--	--	--	- 1	- 3	- 4	--	--	--
Sub-totals	234	598	50	176	404	822	369	397	226	226
Total uses of funds	236	599	51	176	404	823	369	397	227	227

TABLE 4-6. Summary of Sectoral Sources and Uses, by Quarters, 1970-72

Subsector VI. 1 Chartered Banks

	1970		1971				1972		6 months e	June 30
	III	IV	I	II	III	IV	I	II	1971	I
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	42	2	55	53	47	11	86	74	108	108
Capital consumption allowances and miscellaneous valuation adjustments	10	10	11	11	10	10	10	10	22	22
Sale of existing and intangible assets	3	3	--	--	--	--	--	--	--	--
Sub-totals	55	15	66	64	57	21	96	84	130	130
Externally generated funds:										
Deposits by others	438	1,806	1,042	1,453	867	2,295	1,001	778	2,495	2,495
Other loans	--	--	2	- 2	20	- 18	- 2	--	--	--
Bonds	--	--	--	145	--	5	95	50	145	145
Equity capital	4	--	--	10	--	- 2	7	--	10	10
Other liabilities	- 29	- 92	40	99	35	- 66	71	82	139	139
Sub-totals	413	1,714	1,084	1,705	922	2,214	1,172	910	2,789	2,789
Total funds generated	468	1,729	1,150	1,769	979	2,235	1,268	994	2,919	2,919
Uses of funds:										
Real uses:										
Gross fixed capital formation	22	23	14	15	14	15	17	17	29	29
Purchases of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	22	23	14	15	14	15	17	17	29	29
Financial uses:										
Currency and deposits	58	102	359	- 14	- 51	201	20	- 30	345	345
Consumer credit	168	193	127	460	263	264	121	570	587	587
Bank loans	25	469	45	378	293	1,391	1,081	769	423	423
Government of Canada treasury bills	77	- 21	84	- 11	3	- 65	57	96	73	73
Mortgages	47	58	94	254	282	221	220	283	348	348
Bonds	200	705	383	492	119	370	- 82	- 308	875	875
Equity capital	11	29	- 15	5	1	16	--	- 22	- 10	- 10
Other financial assets	- 192	264	- 1	130	- 9	10	- 261	- 462	129	129
Discrepancy	52	- 93	60	60	64	- 188	95	81	120	120
Sub-totals	446	1,706	1,136	1,754	965	2,220	1,251	977	2,890	2,890
Total uses of funds	468	1,729	1,150	1,769	979	2,235	1,268	994	2,919	2,919

TABLE 4-7. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector VI 2. Other Lending Institutions

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	42	38	--	33	65	55	16	60	33	76
Capital consumption allowances and miscellaneous valuation adjustments	6	8	7	7	8	9	4	4	14	8
Sale of existing and intangible assets	3	6	--	--	3	--	--	--	--	--
Sub-totals	51	52	7	40	76	64	20	64	47	84
Externally generated funds:										
Deposits by others	255	429	650	407	544	671	605	935	1,057	1,540
Trade payables	1	3	5	1	--	2	2	8	4	6
Bank and other loans	-- 41	83	-- 94	-- 15	-- 4	58	-- 71	-- 15	-- 109	-- 86
Short-term debt instruments and government of Canada treasury bills	-- 32	-- 217	-- 48	-- 61	-- 126	137	7	177	-- 109	184
Mortgages	--	--	-- 1	--	--	6	10	2	-- 1	12
Bonds	3	88	63	8	37	35	21	43	55	64
Equity capital	-- 31	-- 44	6	37	-- 8	-- 21	6	-- 27	43	-- 21
Other liabilities	-- 4	-- 48	160	-- 31	140	-- 114	118	-- 19	129	99
Sub-totals	215	288	731	330	583	700	694	1,104	1,061	1,798
Total funds generated	266	340	738	370	659	764	714	1,168	1,108	1,882
Uses of funds:										
Real uses:										
Gross fixed capital formation	7	9	11	8	13	24	8	11	19	19
Purchases of existing and intangible assets	--	--	3	--	--	--	--	--	3	--
Sub-totals	7	9	14	8	13	24	8	11	22	19
Financial uses:										
Currency and deposits	53	212	102	78	96	101	133	60	24	193
Consumer credit	-- 5	-- 40	-- 144	115	59	51	18	282	-- 29	300
Bank and other loans	-- 99	-- 113	141	34	75	59	35	112	175	147
Short-term debt instruments and government of Canada treasury bills	13	37	197	-- 124	-- 67	-- 67	-- 148	62	73	-- 86
Mortgages	264	321	169	278	404	427	335	559	447	894
Bonds	28	1	210	128	62	193	229	36	338	265
Foreign investments	-- 22	-- 12	11	-- 9	31	-- 26	46	-- 34	2	12
Other financial assets	27	-- 1	38	18	-- 14	1	58	80	56	138
Discrepancy	--	--	--	--	--	--	--	--	--	--
Sub-totals	259	331	724	362	646	740	706	1,157	1,088	1,863
Total uses of funds	266	340	738	370	659	764	714	1,168	1,108	1,882

TABLE 4-8. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector VII. Insurance Companies and Pension Funds

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	10	23	8	56	28	24	1	35	64	36
Capital consumption allowances and miscellaneous valuation adjustments	4	3	4	4	4	3	5	5	8	10
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	--
Sub-totals	14	26	12	60	32	27	6	40	72	46
Externally generated funds:										
Trade payables	8	13	--	--	4	6	-- 1	-- 8	--	-- 9
Life insurance and pensions	328	640	414	465	420	631	604	542	879	1,146
Equity capital	34	14	17	-- 11	-- 1	-- 13	2	5	6	7
Other liabilities	67	16	-- 9	40	58	76	4	77	31	81
Sub-totals	437	683	422	494	481	688	609	616	916	1,225
Total funds generated	451	709	434	554	513	715	615	656	988	1,271
Uses of funds:										
Real uses:										
Gross fixed capital formation	12	13	7	8	7	9	11	9	15	20
Purchases of existing and intangible assets	13	8	15	9	15	80	9	7	24	16
Sub-totals	25	21	22	17	22	89	20	16	39	36
Financial uses:										
Currency and deposits	127	170	-- 168	-- 14	90	7	-- 28	-- 16	-- 182	-- 44
Consumer credit	21	15	9	8	8	4	2	8	17	10
Trade receivables	-- 17	-- 77	4	84	-- 25	-- 38	47	31	88	78
Bank and other loans	5	5	3	17	-- 12	-- 7	26	-- 2	20	24
Short-term debt instruments and government of Canada treasury bills	2	-- 55	91	20	27	-- 103	118	74	111	192
Mortgages	64	84	42	42	71	121	34	87	84	121
Bonds	161	479	302	173	123	435	208	243	475	451
Equity capital	94	117	119	168	230	181	194	233	287	427
Foreign investments	-- 24	1	14	27	-- 8	17	-- 9	-- 26	41	-- 35
Other financial assets	-- 7	-- 41	-- 4	12	-- 13	9	3	8	8	11
Sub-totals	426	688	412	537	491	626	595	640	949	1,235
Total uses of funds	451	709	434	554	513	715	615	656	988	1,271

TABLE 4-9. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector VIII. Other Private Financial Institutions

	1970		1971				1972		6 months ending June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Net domestic saving	15	10	29	29	8	21	4	35	58	
Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	
Sale of existing and intangible assets	--	--	1	1	--	--	--	--	2	
Sub-totals	15	11	30	30	8	22	4	35	60	
Externally generated funds:										
Deposits by others	3	2	1	3	2	5	1	2	2	
Trade payables	29	21	7	19	11	13	19	12	12	
Bank and other loans	54	109	108	129	188	302	99	34	21	13
Short-term debt instruments and government of Canada treasury bills	2	15	16	17	2	6	24	29	33	
Mortgages	--	--	2	--	--	--	--	--	2	
Bonds	9	47	5	18	4	13	12	10	13	
Equity capital	15	31	67	67	83	140	56	30	134	
Other liabilities	34	104	318	281	141	5	83	2	37	
Sub-totals	116	13	126	234	257	168	16	39	108	
Total funds generated	131	2	156	204	265	190	12	4	48	
Uses of funds:										
Real uses:										
Gross fixed capital formation	--	--	--	--	2	3	--	--	--	
Purchases of existing and intangible assets	1	--	--	--	1	--	1	1	--	
Sub-totals	1	--	--	--	3	3	1	1	--	
Financial uses:										
Currency and deposits	78	58	99	38	8	158	75	106	61	3
Consumer credit	3	35	13	12	--	30	16	14	25	3
Trade receivables	18	1	4	23	3	9	1	9	19	1
Bank and other loans	83	70	323	269	113	14	185	146	54	33
Short-term debt instruments and government of Canada treasury bills	39	41	104	214	64	37	91	10	110	10
Mortgages	3	--	3	6	8	10	34	28	9	
Bonds	15	49	42	116	90	84	19	143	74	12
Foreign investments	52	95	4	36	7	11	67	67	32	13
Other financial assets	1	2	1	9	9	43	2	4	10	
Discrepancy	--	1	1	3	--	1	1	--	2	
Sub-totals	130	2	156	204	262	187	13	5	48	
Total uses of funds	131	2	156	204	265	190	12	4	48	

TABLE 4-10. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector IX. Public Financial Institutions

	1970		1971				1972		6 months ending June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	--	2	--	1	--	2	--	1	1	
Net domestic saving	--	4	2	4	4	9	5	7	2	
Sale of existing and intangible assets	--	--	--	--	--	--	--	--	--	
Sub-totals	--	6	2	5	4	11	5	8	3	
Externally generated funds:										
Deposits by others	5	5	13	17	6	10	9	9	30	
Trade payables	4	3	6	18	1	12	5	--	12	
Bank and other loans	13	19	14	28	3	4	1	3	42	
Short-term debt instruments and government of Canada treasury bills	--	--	--	--	--	--	--	19	--	
Mortgages	2	1	1	2	2	2	2	2	3	
Bonds	1	1	1	--	--	1	1	1	1	
Claims on associated enterprises (government)	266	321	281	321	400	273	330	359	602	68
Other liabilities	25	--	11	21	26	19	6	40	32	3
Sub-totals	316	312	315	407	436	289	332	427	722	75
Total funds generated	316	318	313	412	440	300	337	435	725	77
Uses of funds:										
Real uses:										
Gross fixed capital formation	4	9	4	9	6	10	1	9	13	1
Purchases of existing and intangible assets	6	8	6	6	8	9	12	11	12	2
Sub-totals	10	17	10	15	14	19	13	20	25	3
Financial uses:										
Currency and deposits	21	32	45	11	78	40	56	90	34	14
Trade receivables	3	7	19	--	4	3	4	3	19	--
Bank and other loans	42	57	72	43	65	41	85	74	115	15
Short-term debt instruments and government of Canada treasury bills	3	2	1	2	2	7	2	1	1	
Mortgages	205	172	146	189	195	127	125	119	335	24
Bonds	100	84	39	148	66	84	71	89	187	16
Foreign investments	--	--	--	--	--	--	--	--	--	
Other financial assets	51	10	41	5	38	27	17	4	36	2
Discrepancy	77	19	20	31	18	32	24	35	11	1
Sub-totals	306	301	303	397	426	281	324	415	700	73
Total uses of funds	316	318	313	412	440	300	337	435	725	77

TABLE 4-11. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector X. Federal Government

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	56	57	57	58	59	60	61	62	115	123
Net domestic saving	156	289	- 460	245	191	145	- 556	- 108	- 215	- 664
Sale of existing and intangible assets	1	1	7	-	5	2	-	-	7	2
Sub-totals	213	347	- 396	303	255	207	- 493	- 46	- 93	- 539
Externally generated funds:										
Deposits by others	11	4	10	3	5	7	6	6	13	12
Trade payables	- 15	11	165	- 161	- 16	14	225	- 176	4	49
Bank and other loans	3	- 37	1	- 3	-	50	25	- 3	- 2	28
Short-term debt instruments and government of Canada treasury bills	160	160	110	65	65	- 35	-	70	175	70
Bonds	255	1,364	433	- 109	87	2,160	- 175	- 265	324	- 440
Life insurance and pensions	- 13	- 18	- 14	34	- 16	- 15	15	30	20	15
Other liabilities	252	- 24	- 64	95	308	- 79	31	266	31	297
Sub-totals	653	1,460	641	- 76	433	2,102	47	- 72	565	- 25
Total funds generated	866	1,807	245	227	688	2,309	- 446	- 118	472	- 564
Uses of funds:										
Real uses:										
Gross fixed capital formation	126	137	135	115	156	165	147	123	250	270
Value of physical change in inventories	31	- 25	- 40	4	7	- 11	- 25	21	- 36	- 4
Purchases of existing and intangible assets	-	-	-	5	-	-	-	1	5	1
Sub-totals	157	112	95	124	163	154	122	145	219	267
Financial uses:										
Currency and deposits	41	1,243	- 468	150	- 220	1,301	- 1,204	- 419	- 318	- 1,623
Trade receivables	-	-	2	-	1	-	2	-	2	2
Bank and other loans	21	19	55	116	84	168	99	138	171	237
Short-term debt instruments and government of Canada treasury bills	12	- 10	- 3	4	15	- 5	12	1	1	11
Mortgages	9	4	5	10	2	1	3	3	5	-
Bonds	48	44	- 163	- 84	3	- 235	4	- 1	- 247	3
Claims on associated enterprises (government)	534	334	556	169	510	876	406	328	725	734
Foreign investments	-	- 32	-	-	-	- 25	-	2	-	2
Other financial assets	53	54	114	- 204	176	116	128	- 292	- 90	164
Discrepancy	9	39	62	- 58	- 44	- 42	10	- 17	4	- 7
Sub-totals	709	1,695	150	103	525	2,155	- 568	- 263	253	- 831
Totals uses of funds	866	1,807	245	227	688	2,309	- 446	- 118	472	- 564

TABLE 4-12. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector XI. Provincial and Local Governments

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
millions of dollars										
Sources of funds:										
Internally generated funds:										
Capital consumption allowances and miscellaneous valuation adjustments	242	247	253	259	264	269	275	280	512	555
Net domestic saving	308	- 49	527	279	239	17	405	185	806	590
Sale of existing and intangible assets	-	-	-	-	-	-	-	-	-	-
Sub-totals	550	198	780	538	503	286	680	465	1,318	1,145
Externally generated funds:										
Trade payables	- 38	9	53	34	9	- 17	53	82	87	135
Bank and other loans	- 141	198	209	24	- 195	203	384	153	233	537
Mortgages	3	6	2	2	2	2	3	2	4	5
Bonds	471	420	277	698	332	814	631	825	975	1,456
Other liabilities	5	5	75	- 29	15	- 35	- 22	- 21	46	- 43
Sub-totals	290	838	616	729	163	967	1,049	1,041	1,345	2,090
Total funds generated	840	836	1,396	1,267	666	1,253	1,729	1,506	2,663	3,235
Uses of funds:										
Real uses:										
Gross fixed capital formation	826	731	547	740	973	860	638	822	1,287	1,460
Purchases of existing and intangible assets	71	79	129	51	70	72	57	49	180	106
Sub-totals	897	810	676	791	1,043	932	695	871	1,467	1,566
Financial uses:										
Currency and deposits	41	- 326	396	315	- 162	- 245	431	68	711	499
Trade receivables	- 18	5	36	- 13	- 11	11	39	- 4	23	35
Bank and other loans	10	23	39	23	24	28	17	12	62	29
Short-term debt instruments and government of Canada treasury bills	-	- 9	2	- 2	5	-	-	-	-	-
Mortgages	61	67	83	58	70	72	48	41	141	89
Bonds	244	- 6	139	110	206	153	159	101	249	260
Claims on associated enterprises (government)	183	53	9	86	81	119	35	319	95	354
Foreign investments	-	-	-	-	-	-	-	-	-	-
Other financial assets	- 23	44	- 98	91	- 2	126	69	99	- 7	168
Discrepancy	- 555	175	114	- 192	- 588	57	236	- 1	- 78	235
Sub-totals	- 57	26	720	476	- 377	321	1,034	635	1,196	1,669
Total uses of funds	840	836	1,396	1,267	666	1,253	1,729	1,506	2,663	3,235

TABLE 4-13. Summary of Sectoral Sources and Uses, by Quarters, 1970-72
Sector XII. Social Security Funds

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	314	245	323	435	310	219	345	456	758	8
Total funds generated	314	245	323	435	310	219	345	456	758	8
Uses of funds:										
Financial uses:										
Bonds	226	209	180	342	240	160	167	357	522	5
Claims on associated enterprises (government)	88	35	142	93	70	49	177	99	235	2
Other financial assets	--	1	1	--	--	10	1	--	1	
Discrepancy	--	--	--	--	--	--	--	--	--	
Total uses of funds	314	245	323	435	310	219	345	456	758	8

TABLE 4-14. Summary of Sectoral Sources and Uses by Quarters, 1970-72
Sector XIII. Rest of the World

	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
	millions of dollars									
Sources of funds:										
Internally generated funds:										
Net domestic saving	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	5
Sub-totals	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	5
Externally generated funds:										
Official international reserves	225	129	167	7	142	580	177	322	174	4
Deposits by others	654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 4
Bank and other loans	100	34	49	109	121	107	82	157	158	2
Foreign investments	6	68	- 62	- 57	- 61	- 38	- 60	- 93	- 119	- 1
Other liabilities	- 168	267	- 93	99	4	13	- 268	- 427	6	- 6
Sub-totals	817	340	- 399	101	27	469	- 378	- 180	- 298	- 5
Total funds generated	489	- 135	- 429	57	- 223	763	96	- 80	- 372	
Uses of funds:										
Real uses:										
Purchases of existing and intangible assets	62	41	48	59	76	49	38	61	107	
Sub-totals	62	41	48	59	76	49	38	61	107	
Financial uses:										
Official monetary reserve offsets	- 1	--	--	--	--	--	--	--	--	
Currency and deposits	8	- 38	37	30	- 57	144	182	- 157	67	
Bank and other loans	- 15	- 161	- 15	14	- 5	94	- 62	27	- 1	
Short-term debt instruments and government of Canada treasury bills	21	130	- 137	2	44	73	121	- 46	- 139	
Bonds	215	74	167	- 29	58	90	200	505	138	7
Equity capital	50	133	111	55	59	200	222	80	166	3
Other financial assets	140	- 352	- 720	- 70	- 365	74	- 571	- 516	- 790	- 1.0
Discrepancy	9	38	80	--	- 33	39	- 34	- 34	80	
Sub-totals	427	- 176	- 477	2	- 299	714	58	- 141	- 479	
Total uses of funds	489	- 135	- 429	57	- 223	763	96	- 80	- 372	

TABLE 6-1. Sector Flows, by Quarters, 1970-72
Sector I. Persons

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
100	Gross domestic saving	2,057	- 344	1,103	889	2,803	- 171	1,594	1,515	1,992	3,109
400	Net domestic saving	2,057	- 344	1,103	889	2,803	- 171	1,594	1,515	1,992	3,109
500	Non-financial capital acquisition	- 146	- 131	- 142	- 125	- 154	- 129	- 81	- 127	- 267	- 208
800	Net purchases of existing and intangible assets	- 146	- 131	- 142	- 125	- 154	- 129	- 81	- 127	- 267	- 208
900	Net lending or borrowing (1100-1500)	2,203	- 213	1,245	1,014	2,957	- 42	1,675	1,642	2,259	3,317
2000	Net financial investment (2100-3100)	1,180	1,219	521	461	1,693	1,146	529	749	982	1,278
2100	Net increase in financial assets	1,549	2,202	414	1,049	2,178	2,491	761	1,661	1,463	2,422
2310	Currency and deposits:										
2311	Currency and bank deposits	246	586	617	1,335	1,068	557	1,590	1,424	1,952	3,014
2312	Deposits in other institutions	215	479	668	360	552	688	574	752	1,028	1,326
2313	Foreign currency and deposits	572	- 115	- 315	- 189	10	- 90	- 374	- 103	- 504	- 477
2340	Government of Canada treasury bills	5	44	- 73	1	3	15	30	- 64	- 74	- 34
2350	Finance company and other short-term commercial paper	- 63	- 355	- 38	132	- 282	288	- 215	74	94	- 141
2420	Bonds:										
2421	Government of Canada bonds	- 116	903	175	- 248	- 213	2,153	- 208	- 256	- 73	- 464
2422	Provincial government bonds	92	- 51	- 149	309	122	- 234	193	136	160	329
2423	Municipal government bonds	- 23	- 11	- 110	- 58	- 3	15	- 58	78	- 168	20
2424	Other Canadian bonds	72	66	140	216	181	- 69	- 212	163	356	- 49
2430	Life insurance and pensions	315	622	400	499	404	616	589	572	899	1,161
2510	Claims on associated enterprises:										
2511	Non-corporate	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
2520	Stocks	- 260	- 366	- 214	- 344	- 331	- 719	- 617	- 593	- 558	- 1,210
2530	Foreign investments	43	25	- 100	- 42	- 141	21	152	2	- 142	154
3100	Net increase in liabilities	369	983	- 107	588	485	1,345	232	912	481	1,144
3320	Payables:										
3321	Consumer credit	194	375	- 161	571	354	572	44	840	410	884
3330	Loans:										
3331	Bank loans	175	608	54	17	131	773	188	72	71	260
4000	Discrepancy (1900-2000)	1,023	- 1,432	724	553	1,264	- 1,188	1,146	893	1,277	2,039

Note: A part of the change in foreign currency holdings of the sector are believed to represent non-recorded holdings of corporations.

TABLE 6-2. Sector Flows, by Quarters, 1970-72
Sector II. Unincorporated Business

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	793	805	801	787	854	874	781	883	1,588	1,664
1200	Capital consumption allowances and miscellaneous valuation adjustments	754	765	782	795	808	823	837	851	1,577	1,688
1400	Net domestic saving ¹	39	40	19	- 8	46	51	- 56	32	11	- 24
1500	Non-financial capital acquisition	1,748	474	371	1,154	2,315	481	534	1,282	1,525	1,816
1600	Gross fixed capital formation	912	923	870	1,029	1,081	1,104	1,006	1,162	1,899	2,168
1700	Value of physical change in inventories	838	- 449	- 499	125	1,234	- 623	- 472	120	- 374	- 352
1900	Net lending or borrowing (1100-1500)	- 955	331	430	- 367	1,461	393	247	- 399	63	- 152
2000	Net financial investment (2100-3100)	- 955	331	430	- 367	1,461	393	247	- 399	63	- 152
2100	Net increase in financial assets	120	305	837	23	974	- 225	548	1,141	860	1,689
2320	Receivables:										
2321	Consumer credit	2	18	- 18	6	2	19	- 6	8	- 12	2
2610	Other financial assets	118	287	855	17	972	- 244	554	1,133	872	1,687
3100	Net increase in liabilities	1,075	- 26	407	390	2,435	- 618	301	1,540	797	1,841
3320	Payables:										
3322	Trade	169	- 779	42	498	493	- 747	- 74	668	540	594
3330	Loans:										
3331	Bank loans	69	12	33	128	68	35	59	180	161	239
3332	Other loans	- 198	- 374	511	- 154	169	- 73	348	178	357	526
3410	Mortgages	560	693	380	834	893	877	633	1,029	1,214	1,662
3420	Bonds:										
3424	Other Canadian bonds	24	47	28	4	4	10	18	9	32	27
3510	Claims on associated enterprises:										
3511	Non-corporate	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
4000	Discrepancy (1900-2000)	-	-	-	-	-	-	-	-	-	-

¹Adjustment on grain transactions.

TABLE 6-3. Sector Flows, by Quarters, 1970-72
Sector III. Non-financial Private Corporations

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	1,900	1,717	1,635	1,941	2,192	2,154	2,047	2,382	3,576	4,411
1200	Capital consumption allowances and miscellaneous valuation adjustments	1,280	1,264	1,249	1,317	1,373	1,398	1,360	1,415	2,566	2,711
1400	Net domestic saving	620	453	386	624	819	756	687	967	1,010	1,699
1500	Non-financial capital acquisition	2,483	2,010	2,316	2,160	2,531	2,565	2,748	2,642	4,476	5,311
1600	Gross fixed capital formation	2,339	2,371	2,065	2,447	2,561	2,606	2,384	2,736	4,512	5,122
1700	Value of physical change in inventories	159	- 356	262	- 275	- 9	46	411	- 64	- 13	3
1800	Net purchases of existing and intangible assets ¹	- 15	- 5	- 11	- 12	- 21	- 87	- 47	- 30	- 23	-
1900	Net lending or borrowing (1100-1500)	- 583	- 293	- 681	- 219	- 339	- 411	- 701	- 260	- 900	- 900
2000	Net financial investment (2100-3100)	- 137	- 430	- 493	- 309	- 145	- 1,041	- 686	78	- 802	- 602
2100	Net increase in financial assets	541	- 175	341	1,292	1,162	458	45	1,033	1,633	1,033
2310	Currency and deposits:										
2311	Currency and bank deposits	- 17	227	3	96	207	398	- 236	33	99	- 2
2312	Deposits in other institutions	50	56	- 18	- 10	3	- 8	37	- 29	- 28	-
2313	Foreign currency and deposits	42	44	- 118	132	- 121	- 91	101	- 45	14	-
2320	Receivables:										
2321	Consumer credit	5	154	- 122	- 6	22	204	- 75	- 14	- 128	-
2322	Trade	374	- 516	- 95	719	896	- 139	132	548	624	624
2330	Loans:										
2332	Other loans	1	-	-	- 3	- 1	-	-	- 1	- 3	-
2340	Government of Canada treasury bills	- 41	- 8	77	- 2	- 55	41	- 43	40	75	-
2350	Finance company and other short-term commercial paper	- 76	66	- 1	- 32	- 101	27	73	20	- 33	-
2410	Mortgages	- 29	- 21	21	14	- 12	34	- 47	10	35	-
2420	Bonds:										
2421	Government of Canada bonds	- 27	- 1	- 8	25	- 2	- 4	5	4	17	-
2422	Provincial government bonds ²	-	-	-	-	-	-	-	- 27	-	-
2423	Municipal government bonds ²	-	-	-	-	-	-	-	- 3	-	-
2424	Other Canadian bonds	- 36	37	- 6	15	- 21	5	124	- 103	9	-
2510	Claims on associated enterprises:										
2512	Corporate	238	257	194	186	56	147	174	240	380	414
2520	Stocks	73	- 121	32	32	40	- 34	75	217	64	217
2530	Foreign investments	- 44	- 12	11	3	50	- 16	- 180	29	14	- 14
2610	Other financial assets	28	- 337	371	123	201	- 116	- 95	114	494	-
3100	Net increase in liabilities	678	255	834	1,601	1,307	1,499	731	955	2,435	1,633
3320	Payables:										
3322	Trade	215	60	- 163	343	502	474	205	- 52	180	180
3330	Loans:										
3331	Bank loans	39	- 370	91	145	- 5	340	595	540	236	1,111
3332	Other loans	58	- 16	- 76	- 11	70	28	32	43	- 87	-
3350	Finance company and other short-term commercial paper	- 105	12	147	218	- 13	- 28	- 111	- 109	365	- 236
3410	Mortgages	27	- 37	139	- 26	78	80	74	- 19	113	-
3420	Bonds:										
3424	Other Canadian bonds	275	418	517	544	320	403	161	128	1,061	217
3510	Claims on associated enterprises:										
3512	Corporate	134	82	262	4	- 69	- 135	- 100	246	266	14
3520	Stocks	108	65	34	147	239	132	199	- 67	181	13
3610	Other liabilities	- 73	41	- 117	237	185	205	- 324	245	120	-
4000	Discrepancy (1900-2000)	- 446	137	- 188	90	- 194	630	- 15	- 338	- 98	- 338

¹ See revised technical note (b).

² Prior to second quarter 1972, included in category 2424 "Other Canadian bonds"

TABLE 6-4. Sector Flows, by Quarters, 1970-72
Sector IV. Non-financial Government Enterprises

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving.....	230	212	248	238	236	209	249	247	486	496
1200	Capital consumption allowances and miscellaneous valuation adjustments.....	162	162	170	173	178	178	185	187	343	372
1400	Net domestic saving.....	68	50	78	65	58	31	64	60	143	124
1500	Non-financial capital acquisition.....	637	552	448	585	724	641	545	781	1,033	1,326
1600	Gross fixed capital formation.....	615	600	547	633	665	648	605	701	1,180	1,306
1700	Value of physical change in inventories.....	7	- 58	- 59	- 56	46	- 15	- 73	53	- 115	- 20
1800	Net purchases of existing and intangible assets.....	15	10	- 40	8	13	8	13	27	- 32	40
1900	Net lending or borrowing (1100-1500).....	- 407	- 340	- 200	- 347	- 488	- 432	- 296	- 534	- 547	- 830
2000	Net financial investment (2100-3100).....	- 373	- 333	- 71	- 349	- 354	- 466	- 35	- 428	- 420	- 463
2100	Net increase in financial assets.....	22	- 23	72	91	47	79	150	301	163	451
2310	Currency and deposits:										
2311	Currency and bank deposits.....	- 20	- 8	- 47	40	18	39	- 31	123	- 7	92
2312	Deposits in other institutions.....	- 16	2	9	10	- 6	- 25	10	56	19	66
2313	Foreign currency and deposits.....	8	- 32	- 7	13	- 32	5	- 6	72	6	66
2320	Receivables:										
2322	Trade.....	--	- 14	54	- 33	23	29	47	- 24	21	23
2330	Loans:										
2332	Other loans.....	14	- 27	4	37	28	48	- 2	71	41	69
2340	Government of Canada treasury bills.....	2	- 2	- 1	9	- 5	4	1	5	8	6
2350	Finance company and other short-term commercial paper.....	1	7	33	- 16	11	- 9	35	- 3	17	32
2410	Mortgages.....	--	- 4	--	--	--	- 3	1	1	--	2
2420	Bonds:										
2421	Government of Canada bonds.....	38	- 3	4	14	1	14	- 6	- 2	18	- 8
2422	Provincial government bonds.....	16	- 9	10	11	9	- 2	1	8	21	9
2423	Municipal government bonds.....	- 1	1	--	--	--	--	- 2	--	--	- 2
2424	Other Canadian bonds.....	5	- 9	2	--	- 3	--	9	--	2	9
2510	Claims on associated enterprises:										
2512	Corporate.....	1	10	3	- 2	- 3	--	- 1	19	1	18
2513	Government.....	- 19	32	- 2	- 2	--	- 3	74	- 16	- 4	58
2520	Stocks.....	--	1	--	1	--	1	1	--	1	1
2530	Foreign investments.....	1	3	- 2	--	--	2	- 2	1	- 2	- 1
2610	Other financial assets.....	- 8	29	12	9	6	- 21	21	- 10	21	11
3100	Net increase in liabilities.....	395	310	143	440	401	545	185	729	583	914
3320	Payables:										
3322	Trade.....	- 13	99	- 107	20	- 119	184	- 160	53	- 87	- 107
3330	Loans:										
3331	Bank loans.....	- 84	- 64	- 1	- 36	88	- 30	31	78	- 37	109
3332	Other loans.....	40	28	- 18	29	30	20	- 61	--	13	- 61
3350	Finance company and other short-term commercial paper.....	6	8	- 17	22	- 71	44	31	- 3	5	28
3410	Mortgages.....	26	18	28	27	45	43	31	53	55	84
3420	Bonds:										
3421	Government of Canada bonds.....	- 3	--	- 43	- 2	--	- 181	- 2	- 2	- 45	- 4
3422	Provincial government bonds.....	250	123	165	212	367	87	223	293	377	516
3510	Claims on associated enterprises:										
3513	Government.....	188	71	117	132	68	333	91	253	249	344
3610	Other liabilities.....	- 15	27	17	36	- 7	45	1	4	53	5
4000	Discrepancy (1900-2000).....	- 34	- 7	- 129	2	- 134	34	- 261	- 106	- 127	- 367

TABLE 6-5. Sector Flows, by Quarters, 1970-72
Subsector IV 1. Non-financial Government Enterprises: Federal

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	82	46	50	57	83	55	49	73	107	121
1200	Capital consumption allowances and miscellaneous valuation adjustments	57	55	61	60	63	61	64	64	121	121
1400	Net domestic saving	25	- 9	- 11	- 3	20	- 6	- 15	9	- 14	-
1500	Non-financial capital acquisition	118	57	90	25	121	103	62	133	115	150
1600	Gross fixed capital formation	147	140	114	125	125	121	110	125	239	239
1700	Value of physical change in inventories	- 23	- 77	- 18	- 94	2	- 12	- 42	14	- 112	- 2
1800	Net purchases of existing and intangible assets	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 12	- 1
1900	Net lending or borrowing (1100- 1500)	- 36	- 11	- 40	32	- 38	- 48	- 13	- 60	- 8	- 7
2000	Net financial investment (2100- 3100)	- 18	60	- 36	- 31	45	- 2	26	22	- 67	4
2100	Net increase in financial assets	- 39	- 47	62	47	24	- 4	17	76	109	9
2310	Currency and deposits:										
2311	Currency and bank deposits	- 16	- 19	11	2	- 13	34	- 12	--	13	- 1
2313	Foreign currency and deposits	- 4	4	- 2	3	2	- 3	2	- 1	1	
2320	Receivables:										
2322	Trade	- 5	- 33	48	- 15	15	- 34	23	6	33	2
2330	Loans:										
2332	Other loans	15	- 27	4	38	23	18	- 2	53	42	5
2340	Government of Canada treasury bills	2	- 2	- 1	9	- 5	4	--	6	8	
2410	Mortgages	--	--	--	--	--	--	1	1	--	
2420	Bonds:										
2421	Government of Canada bonds	- 4	- 6	- 6	1	1	--	- 4	11	- 5	
2422	Provincial government bonds	--	--	--	--	--	- 1	- 8	5	--	
2423	Municipal government bonds	- 1	1	--	--	--	--	- 2	--	--	
2424	Other Canadian bonds	--	--	--	--	--	--	1	- 1	--	
2510	Claims on associated enterprises:										
2512	Corporate	1	10	3	- 2	- 3	--	- 1	19	1	1
2513	Government	- 16	- 2	--	1	--	- 2	1	- 14	1	- 1
2530	Foreign investment	1	1	- 2	--	--	2	- 2	1	- 2	-
2610	Other financial assets	- 12	26	7	10	4	- 22	20	- 10	17	1
3100	Net increase in liabilities	- 21	- 107	98	78	- 21	- 2	- 9	54	176	4
3320	Payables:										
3322	Trade	- 8	- 40	20	- 15	- 116	51	- 37	28	5	-
3330	Loans:										
3331	Bank loans	- 74	- 77	27	- 25	46	- 97	37	62	2	9
3332	Other loans	45	2	- 57	43	22	- 17	- 60	- 19	- 14	- 7
3350	Finance company and other short-term commercial paper	--	--	--	--	--	11	7	- 3	--	
3410	Mortgages	--	--	--	1	--	--	--	--	1	--
3420	Bonds:										
3421	Government of Canada bonds	- 3	--	- 43	- 2	--	- 181	- 2	- 2	- 45	--
3510	Claims on associated enterprises:										
3513	Government	25	4	131	65	38	206	35	- 2	196	3
3610	Other liabilities	- 6	4	20	11	- 11	25	11	- 10	31	
4000	Discrepancy (1900- 2000)	- 18	- 71	- 4	63	- 83	- 46	- 39	- 82	59	- 12

TABLE 6-6. Sector Flows, by Quarters, 1970-72
Subsector IV 2. Non-financial Government Enterprises: Provincial

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	120	137	170	152	123	124	169	143	322	312
1200	Capital consumption allowances and miscellaneous valuation adjustments	83	84	87	90	92	94	97	99	177	196
1400	Net domestic saving	37	53	83	62	31	30	72	44	145	116
1500	Non-financial capital acquisition	481	458	325	523	563	497	445	605	848	1,050
1600	Gross fixed capital formation	430	423	400	471	500	486	457	533	871	990
1700	Value of physical change in inventories	30	19	- 41	38	44	- 3	- 31	39	- 3	8
1800	Net purchases of existing and intangible assets	21	16	- 34	14	19	14	19	33	- 20	52
1900	Net lending or borrowing (1100-1500)	- 361	- 321	- 155	- 371	- 440	- 373	- 276	- 462	- 526	- 738
2000	Net financial investment (2100-3100)	- 351	- 394	- 35	- 319	- 399	- 454	- 62	- 450	- 354	- 512
2100	Net increase in financial assets	61	23	10	44	23	82	133	225	54	358
2310	Currency and deposits:										
2311	Currency and bank deposits	- 4	11	- 58	38	31	5	- 19	123	- 20	104
2312	Deposits in other institutions	- 16	2	9	10	- 6	- 25	10	56	19	66
2313	Foreign currency and deposits	12	- 36	- 5	10	- 34	8	- 8	73	5	65
2320	Receivables:										
2322	Trade	5	19	6	- 18	8	63	24	- 30	- 12	- 6
2330	Loans:										
2332	Other loans	- 1	--	--	- 1	5	30	--	18	- 1	18
2340	Government of Canada treasury bills	--	--	--	--	--	--	1	- 1	--	--
2350	Finance company and other short-term commercial paper	1	7	33	- 16	11	- 9	35	- 3	17	32
2410	Mortgages	--	- 4	--	--	--	- 3	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds	42	3	10	13	--	14	- 2	- 13	23	- 15
2422	Provincial government bonds	16	- 9	10	11	9	- 1	9	3	21	12
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	5	- 9	2	--	- 3	--	8	1	2	9
2510	Claims on associated enterprises:										
2513	Government	- 3	33	- 2	- 3	--	- 2	73	- 2	- 5	71
2520	Stocks	--	1	--	1	--	1	1	--	1	1
2530	Foreign investments	--	2	--	--	--	--	--	--	--	--
2610	Other financial assets	4	3	5	- 1	2	1	1	--	4	1
3100	Net increase in liabilities	412	417	45	363	422	536	195	675	408	870
3320	Payables:										
3322	Trade	- 5	139	- 127	35	- 3	133	- 123	25	- 92	- 98
3330	Loans:										
3331	Bank loans	- 10	13	- 28	- 11	42	67	- 6	16	- 39	10
3332	Other loans	- 5	26	41	- 14	8	37	- 1	19	27	18
3350	Finance company and other short-term commercial paper	6	8	- 17	22	- 71	33	24	--	5	24
3410	Mortgages	26	18	28	26	45	43	31	53	54	84
3420	Bonds:										
3422	Provincial government bonds	250	123	165	212	367	87	223	293	377	516
3510	Claims on associated enterprises:										
3513	Government	159	67	- 14	68	30	116	57	255	54	312
3610	Other liabilities	- 9	23	- 3	25	4	20	- 10	14	22	4
4000	Discrepancy (1900-2000)	- 10	73	- 120	- 52	- 41	81	- 214	- 12	- 172	- 226

TABLE 6-7. Sector Flows, by Quarters, 1970 - 72
Subsector IV 3. Non-financial Government Enterprises: Local

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	28	29	28	29	30	30	31	31	57	
1200	Capital consumption allowances and miscellaneous valuation adjustments	22	23	22	23	23	23	24	24	45	
1400	Net domestic saving	6	6	6	6	7	7	7	7	12	
1500	Non-financial capital acquisition	38	37	33	37	40	41	38	43	70	
1600	Gross fixed capital formation	38	37	33	37	40	41	38	43	70	
1900	Net lending or borrowing (1100-1500)	- 10	- 8	- 5	- 8	- 10	- 11	- 7	- 12	- 13	
2000	Net financial investment (2100-3100)	- 4	1	-	1	-	- 10	1	-	1	
2100	Net increase in financial assets .....	..	1	..	..	..	1	..	..	..
2310	Currency and deposits:										
2311	Currency and bank deposits .....	..	..	..	..	..	..	..	..	..
2312	Deposits in other institutions .....	..	..	..	..	..	..	..	..	..
2320	Receivables:										
2322	Trade .....	..	..	..	..	..	..	..	..	..
2330	Loans:										
2332	Other loans	-	-	-	-	-	-	-	-	-	
2340	Government of Canada treasury bills	-	-	-	-	-	-	-	-	-	
2420	Bonds:										
2421	Government of Canada bonds	-	-	-	-	-	-	-	-	-	
2422	Provincial government bonds .....	..	..	..	..	..	..	..	..	..
2423	Municipal government bonds .....	..	..	..	..	..	..	..	..	..
2424	Other Canadian bonds .....	..	..	..	..	..	..	..	..	..
2510	Claims on associated enterprises:										
2513	Government .....	..	1	..	..	..	1	..	..	..
2610	Other financial assets .....	..	..	..	..	..	..	..	..	..
3100	Net increase in liabilities	4	..	..	- 1	..	11	- 1	..	- 1	
3320	Payables:										
3322	Trade .....	..	..	..	..	..	..	..	..	..
3330	Loans:										
3331	Bank loans .....	..	..	..	..	..	..	..	..	..
3332	Other loans .....	..	..	..	..	..	..	..	..	..
3510	Claims on associated enterprises:										
3513	Government	4	..	..	- 1	..	11	- 1	..	- 1	
3610	Other liabilities .....	..	..	..	..	..	..	..	..	..
4000	Discrepancy (1900-2000)	- 6	- 9	- 5	- 9	- 10	- 1	- 8	- 12	- 14	

TABLE 6-8. Sector Flows, by Quarters, 1970 - 72
Sector V. The Monetary Authorities

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving .....	..	1	..	..	..	1	..	..	..
1200	Capital consumption allowances and miscellaneous valuation adjustments .....	..	1	..	..	..	1	..	..	..
1500	Non-financial capital acquisition	2	1	1	..	..	1	..	..	1	
1600	Gross fixed capital formation	2	1	1	..	..	1	..	..	1	
1900	Net lending or borrowing (1100-1500)	- 2	-	- 1	-	-	-	-	-	- 1	
2000	Net financial investment (2100-3100)	2	-	- 1	-	1	3	4	-	- 1	
2100	Net increase in financial assets	247	620	59	191	412	838	386	417	250	8
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	134	30	132	36	329	548	49	395	168	4
2212	International Monetary Fund, general account	53	98	- 84	- 82	- 205	31	11	- 48	- 166	-
2213	Special Drawing Rights	38	1	119	53	18	1	117	- 25	172	-
2330	Loans:										
2332	Other loans .....	..	..	2	- 2	20	- 17	- 2	..	..	-
2340	Government of Canada treasury bills	103	159	50	36	180	- 3	28	- 125	86	-
2350	Finance company and other short-term commercial paper	- 3	..	..	..	13	- 12	- 1	..	..	-
2420	Bonds:										
2421	Government of Canada bonds	28	44	79	54	113	65	165	215	133	3
2510	Claims on associated enterprises:										
2513	Government	9	22	9	15	7	13	13	20	24	4
2610	Other financial assets	- 115	266	- 248	81	- 63	212	6	- 15	- 167	-
3100	Net increase in liabilities	245	620	60	191	411	835	382	417	251	7
3310	Currency and deposits:										
3311	Currency and bank deposits	- 57	424	- 258	377	224	315	- 133	398	119	2
3510	Claims on associated enterprises:										
3513	Government	331	67	314	- 104	198	439	275	139	210	4
3610	Other liabilities	- 28	129	4	- 82	- 11	81	240	- 120	- 78	1
3700	Official monetary reserve offsets	- 1	..	..	..	..	..	..	..	..	-
4000	Discrepancy (1900-2000)	- 4	-	-	-	- 1	- 3	- 4	-	-	-

TABLE 6-9. Sector Flows, by Quarters, 1970-72

Subsector V 1. Bank of Canada

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving.....	--	1	--	--	--	1	--	--	--	--
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1500	Non-financial capital acquisition	2	1	1	--	--	1	--	--	1	--
1600	Gross fixed capital formation	2	1	1	--	--	1	--	--	1	--
1900	Net lending or borrowing (1100-1500)	- 2	--	- 1	--	--	--	--	--	- 1	--
2000	Net financial investment (2100-3100)	2	--	- 1	--	1	3	4	--	- 1	4
2100	Net increase in financial assets.....	- 84	553	- 255	295	214	399	111	278	49	389
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 97	84	- 144	111	- 57	142	- 99	183	- 33	84
2300	Loans:										
2301	Other loans.....	--	--	2	- 2	20	- 17	- 2	--	--	- 2
2340	Government of Canada treasury bills	103	159	50	36	180	- 3	28	- 125	86	- 97
2350	Finance company and other short-term commercial paper	- 3	--	--	--	13	- 12	- 1	--	--	- 1
2420	Bonds:										
2421	Government of Canada bonds	28	44	79	54	113	65	185	215	133	380
2510	Claims on associated enterprises:										
2511	Government	9	22	9	15	7	13	13	20	24	33
2610	Other financial assets:										
	(a) Accrued interest on investments	17	- 13	11	- 6	9	- 5	9	- 4	5	5
	(b) Cheques on other banks	- 137	277	- 260	86	- 72	218	- 3	- 11	- 174	- 14
	(c) Other assets	- 4	--	- 2	1	1	- 2	--	--	- 1	1
3100	Net increase in liabilities.....	- 86	553	- 254	295	213	396	107	278	41	385
3210	Currency and deposits:										
3211	Currency and bank deposits	- 57	424	- 258	377	224	315	- 133	398	119	265
3300	Other liabilities:										
	(a) Cheques outstanding	- 42	161	- 80	- 35	- 22	109	173	- 78	- 95	95
	(b) Other liabilities	14	- 32	64	- 47	11	- 28	67	- 42	17	25
3700	Official monetary reserve offsets	- 1	--	--	--	--	--	--	--	--	--
4000	Discrepancy (1900-2000)	- 4	--	--	--	- 1	- 3	- 4	--	--	- 4

TABLE 6-10. Sector Flows, by Quarters, 1970-72

Subsector V 2. Exchange Fund Account

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
2000	Net financial investment (2100-3100).....	--	--	--	--	--	--	--	--	--	--
2100	Net increase in financial assets	280	- 32	397	- 93	353	404	267	189	304	456
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	233	- 35	275	- 78	391	402	151	214	197	365
2212	Obligations of the International Monetary Fund (GAB) ¹	--	--	--	- 68	- 55	--	--	--	- 68	--
2213	Special Drawing Rights	38	1	119	53	18	1	117	- 25	172	92
2300	Other financial assets	9	2	3	--	- 1	1	- 1	--	3	- 1
3100	Net increase in liabilities.....	280	- 32	397	- 93	353	404	267	189	304	456
3510	Claims on associated enterprises:										
3511	Government	280	- 32	397	- 93	353	404	267	189	304	456
4000	Discrepancy (1900-2000)	--	--	--	--	--	--	--	--	--	--

¹ General Arrangements to Borrow (GAB).

TABLE 6-11. Sector Flows, by Quarters, 1970-72

Subsector V 3. The Monetary Authorities: Other

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
2000	Net financial investment (2100-3100).....	--	--	--	--	--	--	--	--	--	--
2100	Net increase in financial assets	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 42
2210	Official international reserves:										
2211	Official holdings of gold and foreign exchange	- 2	1	1	3	- 5	4	- 3	- 2	4	- 5
2212	International Monetary Fund (excluding GAB) ¹	53	98	- 84	- 14	- 150	31	11	- 48	- 98	- 37
3100	Net increase in liabilities.....	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 42
3510	Claims on associated enterprises:										
3511	Government	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 42
4000	Discrepancy (1900-2000)	--	--	--	--	--	--	--	--	--	--

¹ General Arrangements to Borrow (GAB).

TABLE 6-12. Sector Flows, by Quarters, 1970-72
Sector VI. Banks and Similar Lending Institutions

Category No.	Category	1970		1971				1972		6 months end June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	100	58	73	104	130	85	116	148	177	200
1200	Capital consumption allowances and miscellaneous valuation adjustments	16	18	18	18	18	19	14	14	36	40
1400	Net domestic saving	84	40	55	86	112	66	102	134	141	160
1500	Non-financial capital acquisition	23	23	28	23	24	39	25	28	51	50
1600	Gross fixed capital formation	29	32	25	23	27	39	25	28	48	50
1800	Net purchases of existing and intangible assets	- 6	- 9	3	--	- 3	--	--	--	3	0
1900	Net lending or borrowing (1100-1500)	77	35	45	81	106	46	91	120	126	160
2000	Net financial investment (2100-3100)	25	128	- 15	21	42	233	- 4	39	6	10
2100	Net increase in financial assets	666	2,103	1,766	2,074	1,591	3,075	1,879	2,041	3,840	3,990
2310	Currency and deposits:										
2311	Currency and bank deposits	81	292	462	- 78	73	302	262	8	384	290
2312	Deposits in other institutions	- 10	- 3	14	11	1	21	- 14	43	25	10
2313	Foreign currency and deposits	40	25	- 15	- 25	- 29	- 21	- 95	- 21	- 40	- 10
2320	Receivables:										
2321	Consumer credit	163	153	- 17	575	322	315	139	852	558	990
2330	Loans:										
2331	Bank loans	25	469	45	378	293	1,391	1,081	769	423	1,880
2332	Other loans	- 99	- 113	141	34	75	59	35	112	175	100
2340	Government of Canada treasury bills	93	- 34	81	- 7	- 2	- 67	56	96	74	150
2350	Finance company and other short-term commercial paper	- 3	- 24	200	- 128	- 62	- 65	- 147	62	72	- 80
2410	Mortgages	311	379	263	532	686	648	555	842	795	1,390
2420	Bonds:										
2421	Government of Canada bonds	257	470	327	311	99	38	- 144	- 285	638	- 420
2422	Provincial government bonds	14	90	48	30	44	197	63	- 20	78	40
2423	Municipal government bonds	- 2	34	66	70	32	93	108	- 2	136	100
2424	Other Canadian bonds	- 41	112	152	209	6	235	120	35	361	150
2510	Claims on associated enterprises:										
2512	Corporate	23	6	- 57	22	38	- 68	6	- 40	- 35	- 30
2520	Stocks	1	- 4	8	1	7	12	11	6	9	10
2530	Foreign investments	- 22	- 12	11	- 9	31	- 26	46	- 34	2	10
2610	Other financial assets	- 165	263	37	148	- 23	11	- 203	- 382	185	- 580
3100	Net increase in liabilities	- 641	1,975	1,781	2,053	1,549	2,842	1,883	2,002	3,834	3,880
3310	Currency and deposits:										
3311	Currency and bank deposits	438	1,806	1,042	1,453	867	2,295	1,001	778	2,495	1,770
3312	Deposits	255	429	650	407	544	671	605	935	1,057	1,540
3320	Payables:										
3322	Trade	1	- 3	- 5	1	--	- 2	- 2	8	- 4	0
3330	Loans:										
3331	Bank loans	- 54	81	- 62	--	18	90	- 77	- 41	- 62	- 110
3332	Other loans	13	2	- 30	- 17	- 2	- 50	4	26	- 47	30
3350	Finance company and other short-term commercial paper	32	- 217	- 48	- 61	- 126	137	7	177	- 109	180
3410	Mortgages	--	--	- 1	--	--	6	10	2	- 1	10
3420	Bonds:										
3424	Other Canadian bonds	3	88	63	137	37	- 30	116	93	200	200
3510	Claims on associated enterprises:										
3512	Corporate	- 28	- 124	- 33	50	24	- 88	8	- 60	17	- 50
3520	Stocks	14	53	5	15	12	- 7	22	21	20	40
3610	Other liabilities	- 33	- 140	200	68	175	- 180	189	63	268	250
4000	Discrepancy (1900-2000)	52	- 93	60	60	64	- 187	95	81	120	170

TABLE 6 - 13. Sector Flows, by Quarters, 1970 - 72

Subsector VI 1. Chartered Banks

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	52	12	66	64	57	21	96	84	130	180
1200	Capital consumption allowances and miscellaneous valuation adjustments	10	10	11	11	10	10	10	10	22	20
1400	Net domestic saving	42	2	55	53	47	11	86	74	108	160
1500	Non-financial capital acquisition	19	20	14	15	14	15	17	17	29	34
1600	Gross fixed capital formation	22	23	14	15	14	15	17	17	29	34
1800	Net purchases of existing and intangible assets	- 3	- 3	--	--	--	--	--	--	--	--
1900	Net lending or borrowing (1100 - 1500)	33	- 8	52	49	43	6	79	67	101	146
2000	Net financial investment (2100 - 3100)	- 19	85	- 8	- 11	- 21	194	- 16	- 14	- 19	- 30
2100	Net increase in financial assets	394	1,799	1,076	1,694	901	2,408	1,156	896	2,770	2,052
2310	Currency and deposits:										
2311	Currency and bank deposits	58	102	359	- 14	- 51	201	20	- 30	345	- 10
2320	Receivables:										
2321	Consumer credit	168	193	127	460	263	264	121	570	587	691
2330	Loans:										
2331	Bank loans	25	469	45	378	293	1,391	1,081	769	423	1,850
2340	Government of Canada treasury bills	77	- 21	84	- 11	3	- 65	57	96	73	153
2410	Mortgages	47	58	94	254	282	221	220	283	348	503
2420	Bonds:										
2421	Government of Canada bonds	244	484	331	319	87	- 15	- 163	- 288	650	- 451
2422	Provincial government bonds	12	79	- 21	7	37	98	13	- 35	- 14	- 22
2423	Municipal government bonds	- 10	22	20	18	- 1	56	19	- 22	36	- 3
2424	Other Canadian bonds	- 46	120	53	150	- 4	231	49	37	203	86
2510	Claims on associated enterprises:										
2512	Corporate	11	29	- 15	5	1	16	--	- 22	- 10	- 22
2610	Other financial assets	- 192	264	- 1	130	- 9	10	- 261	- 162	129	- 723
3100	Net increase in liabilities	413	1,714	1,084	1,705	922	2,214	1,172	910	2,789	2,082
3310	Currency and deposits:										
3311	Currency and bank deposits	438	1,806	1,042	1,453	867	2,295	1,001	778	2,495	1,779
3330	Loans:										
3332	Other loans	--	--	2	- 2	20	- 18	- 2	--	--	- 2
3420	Bonds:										
3424	Other Canadian bonds	--	--	--	145	--	5	95	50	145	145
3520	Stocks	4	--	--	10	--	- 2	7	--	10	7
3610	Other liabilities	- 29	- 92	40	99	35	- 66	71	82	139	153
4000	Discrepancy (1900 - 2000)	52	- 93	60	60	64	- 188	95	81	120	176

TABLE 6-14. Sector Flows, by Quarters, 1970-72

Subsector VI 2. Other Lending Institutions

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	48	46	7	40	73	64	20	64	47	
1200	Capital consumption allowances and miscellaneous valuation adjustments	6	8	7	7	8	9	4	4	14	
1400	Net domestic saving	42	38	--	33	65	55	16	60	33	
1500	Non-financial capital acquisition	4	3	14	8	10	24	8	11	22	
1600	Gross fixed capital formation	7	9	11	8	13	24	8	11	19	
1800	Net purchases of existing and intangible assets	- 3	- 6	3	--	- 3	--	--	--	3	
1900	Net lending or borrowing (1100-1500)	44	43	- 7	32	63	40	12	53	25	
2000	Net financial investment (2100-3100)	44	43	- 7	32	63	39	12	53	25	
2100	Net increase in financial assets	272	304	690	380	690	667	723	1,145	1,070	1,8
2310	Currency and deposits:										
2311	Currency and bank deposits	23	190	103	- 64	124	101	242	38	39	2
2312	Deposits in other institutions	- 10	- 3	14	11	1	21	- 14	43	25	
2313	Foreign currency and deposits	40	25	- 15	- 25	- 29	- 21	- 95	- 21	- 40	- 1
2320	Receivables:										
2321	Consumer credit	- 5	- 40	- 144	115	59	51	18	282	- 29	3
2330	Loans:										
2332	Other loans	- 99	- 113	141	34	75	59	35	112	175	1
2340	Government of Canada treasury bills	16	- 13	- 3	4	- 5	- 2	- 1	--	1	--
2350	Finance company and other short-term commercial paper	- 3	- 24	200	- 128	- 62	- 65	- 147	62	72	--
2410	Mortgages	264	321	169	278	404	427	335	559	447	3
2420	Bonds:										
2421	Government of Canada bonds	13	- 14	- 4	- 8	12	53	19	3	- 12	
2422	Provincial government bonds	2	11	69	23	7	99	50	15	92	
2423	Municipal government bonds	8	12	46	54	33	37	89	20	100	1
2424	Other Canadian bonds	5	- 8	99	59	10	4	71	- 2	158	
2510	Claims on associated enterprises:										
2512	Corporate	12	- 23	- 42	17	37	- 84	6	- 18	- 25	--
2520	Stocks	1	- 4	8	1	7	12	11	6	9	
2530	Foreign investments	- 22	- 12	11	- 9	31	- 26	46	- 34	2	
2610	Other financial assets	27	- 1	38	18	- 14	1	58	80	56	12
3100	Net increase in liabilities	228	261	697	348	627	628	711	1,092	1,045	1,80
3310	Currency and deposits:										
3312	Deposits	255	429	650	407	544	671	605	935	1,057	1,54
3320	Payables:										
3322	Trade	1	- 3	- 5	1	--	- 2	- 2	8	- 4	
3330	Loans:										
3331	Bank loans	- 54	81	- 62	--	18	90	- 77	- 41	- 62	- 11
3332	Other loans	13	2	- 32	- 15	- 22	- 32	6	26	- 47	3
3350	Finance company and other short-term commercial paper	32	- 217	- 48	- 61	- 126	137	7	177	- 109	18
3410	Mortgages	--	--	- 1	--	--	6	10	2	- 1	1
3420	Bonds:										
3424	Other Canadian bonds	3	88	63	- 8	37	- 35	21	43	55	6
3510	Claims on associated enterprises:										
3512	Corporate	- 28	- 124	- 33	50	24	- 88	8	- 60	17	- 5
3520	Stocks	10	53	5	5	12	- 5	15	21	10	3
3610	Other liabilities	- 4	- 48	160	- 31	140	- 114	118	- 19	129	9
4000	Discrepancy (1900-2000)	--	--	--	--	--	1	--	--	--	--

TABLE 6-25. Sector Flows, by Quarters, 1970-72
Sector VIII. Other Private Financial Institutions

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	15	11	29	29	8	22	4	35	58	35
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1400	Net domestic saving	15	10	29	29	8	21	4	35	58	35
1500	Non-financial capital acquisition	1	--	- 1	- 1	3	3	1	1	- 2	- 1
1600	Gross fixed capital formation	--	--	--	--	2	3	--	--	--	--
1800	Net purchases of existing and intangible assets	1	--	- 1	- 1	1	--	1	1	- 2	- 1
1900	Net lending or borrowing (1100-1500)	14	11	30	30	5	19	3	34	60	35
2000	Net financial investment (2100-3100)	14	10	29	33	5	18	3	34	62	35
2100	Net increase in financial assets	156	7	232	- 189	285	191	- 46	- 130	43	- 170
2310	Currency and deposits:										
2311	Currency and bank deposits	- 36	- 35	- 75	18	8	145	- 102	133	- 57	33
2312	Deposits in other institutions	11	- 18	1	- 11	1	10	5	11	- 10	10
2313	Foreign currency and deposits	- 53	- 5	- 25	31	- 17	3	22	- 38	6	- 16
2320	Receivables:										
2321	Consumer credit	3	35	- 13	- 12	--	30	- 16	- 14	- 25	- 30
2322	Trade	18	1	4	- 23	- 3	9	1	9	- 19	10
2330	Loans:										
2332	Other loans	83	- 70	323	- 269	113	- 14	185	146	54	331
2340	Government of Canada treasury bills	30	37	- 26	36	- 75	13	- 64	88	10	24
2350	Finance company and other short-term commercial paper	9	4	- 78	178	139	- 50	- 27	- 98	100	- 125
2410	Mortgages	- 3	--	- 3	- 6	8	10	34	- 28	- 9	6
2420	Bonds:										
2421	Government of Canada bonds	17	- 109	14	- 132	69	8	1	9	- 118	10
2422	Provincial government bonds	- 8	31	1	31	17	61	- 15	- 94	32	- 109
2423	Municipal government bonds	- 4	- 5	13	2	- 5	4	6	- 8	15	- 2
2424	Other Canadian bonds	10	34	14	- 17	9	11	26	- 50	- 3	- 24
2510	Claims on associated enterprises:										
2512	Corporate	27	- 14	69	- 7	32	57	39	30	62	69
2520	Stocks	- 1	24	8	19	- 9	- 52	- 72	- 155	27	- 227
2530	Foreign investments	52	95	4	- 36	7	- 11	- 67	- 67	- 32	- 134
2610	Other financial assets	1	2	1	9	- 9	- 43	- 2	- 4	10	- 6
3100	Net increase in liabilities	142	- 3	203	- 222	280	173	- 49	- 164	- 19	- 213
3310	Currency and deposits:										
3312	Deposits	3	2	- 1	3	- 2	5	1	- 2	2	- 1
3320	Payables:										
3322	Trade	29	- 21	7	- 19	11	- 13	19	- 12	- 12	7
3330	Loans:										
3331	Bank loans	36	142	- 142	75	242	123	- 26	- 164	- 67	- 190
3332	Other loans	18	- 33	34	54	- 54	179	- 73	130	88	57
3350	Finance company and other short-term commercial paper	2	- 15	- 16	- 17	- 2	6	24	- 29	- 33	- 5
3410	Mortgages	--	--	- 2	--	--	--	--	--	- 2	--
3420	Bonds:										
3424	Other Canadian bonds	9	47	- 5	18	4	13	12	10	13	22
3510	Claims on associated enterprises:										
3512	Corporate	- 3	- 4	3	- 29	- 33	- 54	- 2	- 3	- 26	- 5
3520	Stocks	14	- 17	7	- 26	- 27	- 81	- 87	- 92	- 19	- 179
3610	Other liabilities	34	- 104	318	- 281	141	- 5	83	- 2	37	81
4000	Discrepancy (1900-2000)	-	1	1	- 3	-	1	-	-	- 2	-

TABLE 6-26. Sector Flows, by Quarters, 1970-72
Subsector VIII 1. Investment Dealers

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	4	6	7	1	- 1	2	5	3	8	8
1400	Net domestic saving	4	6	7	1	- 1	2	5	3	8	8
1500	Non-financial capital acquisition	1	- 1	--	--	--	1	1	1	--	2
1600	Gross fixed capital formation	--	--	--	--	--	--	--	--	--	--
1800	Net purchases of existing and intangible assets	1	- 1	--	--	--	1	1	1	--	2
1900	Net lending or borrowing (1100 - 1500)	3	7	7	1	- 1	1	4	2	8	6
2000	Net financial investment (2100 - 3100)	3	7	7	1	- 1	1	4	2	8	6
2100	Net increase in financial assets	127	--	231	- 171	299	196	- 27	89	60	62
2310	Currency and deposits:										
2311	Currency and bank deposits	11	41	- 29	29	18	139	- 99	158	--	59
2312	Deposits in other institutions	3	- 2	5	- 6	--	3	1	3	- 1	4
2313	Foreign currency and deposits	- 5	--	- 1	1	1	- 3	--	- 1	--	- 1
2320	Receivables:										
2322	Trade	--	--	--	--	--	--	--	--	--	--
2330	Loans:										
2332	Other loans	107	- 66	296	- 293	120	- 11	178	72	3	250
2340	Government of Canada treasury bills	29	36	- 24	36	- 76	9	- 61	85	12	24
2350	Finance company and other short-term commercial paper	- 25	54	- 40	173	140	- 37	- 58	- 94	133	- 152
2420	Bonds:										
2421	Government of Canada bonds	15	- 99	12	- 131	71	19	5	9	- 119	14
2422	Provincial government bonds	- 9	33	1	32	17	59	- 19	- 95	33	- 114
2423	Municipal government bonds	- 4	- 5	13	2	- 7	4	6	- 9	15	- 3
2424	Other Canadian bonds	12	6	2	- 16	8	13	20	- 38	- 14	- 18
2510	Claims on associated enterprises:										
2512	Corporate	--	1	1	--	1	- 2	1	3	1	4
2520	Stocks	--	--	- 1	1	- 1	9	- 2	- 4	--	- 8
2530	Foreign investments	- 3	1	- 2	2	7	- 7	--	--	--	--
2610	Other financial assets	- 4	--	- 2	- 1	--	1	1	--	- 3	1
3100	Net increase in liabilities	124	- 7	224	- 172	300	195	- 31	87	52	56
3330	Loans:										
3331	Bank loans	41	136	- 138	69	218	65	- 36	- 42	- 69	- 78
3332	Other loans	33	- 34	32	53	- 48	145	- 90	130	85	40
3510	Claims on associated enterprises:										
3512	Corporate	- 1	3	7	- 2	- 10	4	- 3	- 2	5	- 5
3520	Stocks	4	--	--	--	- 1	- 8	9	--	--	9
3610	Other liabilities	47	- 112	323	- 292	141	- 11	89	1	31	90
4000	Discrepancy (1900 - 2000)	--	--	--	--	--	--	--	--	--	--

¹ Data not available prior to second quarter 1969.

TABLE 6-29. Sector Flows, by Quarters, 1970-72
Subsector VIII 4. Other, n.e.i.

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	24	2	21	25	22	23	- 1	27	46	2
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1400	Net domestic saving	24	1	21	25	22	22	- 1	27	46	2
1500	Non-financial capital acquisition	--	1	- 1	- 1	3	2	--	--	- 2	--
1600	Gross fixed capital formation	--	--	--	--	2	3	--	--	--	--
1800	Net purchases of existing and intangible assets	--	1	- 1	- 1	1	- 1	--	--	- 2	--
1900	Net lending or borrowing (1100-1500)	24	1	22	26	19	21	- 1	27	48	2
2000	Net financial investment (2100-3100)	24	--	21	29	19	20	- 1	27	50	2
2100	Net increase in financial assets	- 5	36	- 5	22	11	7	61	- 52	17	--
2310	Currency and deposits:										
2311	Currency and bank deposits	- 14	19	- 6	13	- 17	8	- 14	10	7	--
2312	Deposits in other institutions	- 1	1	--	--	--	6	5	- 3	--	--
2313	Foreign currency and deposits	- 13	1	- 15	16	- 7	- 4	19	- 27	1	--
2320	Receivables:										
2321	Consumer credit	3	35	- 13	- 12	--	30	- 16	- 14	- 25	- 3
2322	Trade	15	- 1	--	- 15	- 1	--	1	7	- 15	--
2330	Loans:										
2332	Other loans	- 24	- 4	27	24	- 7	- 3	7	74	51	8
2340	Government of Canada treasury bills	--	--	--	--	1	--	--	--	--	--
2350	Finance company and other short-term commercial paper	--	- 1	- 43	- 2	--	18	12	- 1	- 45	1
2410	Mortgages	- 3	--	- 3	- 7	7	9	1	- 40	- 10	- 3
2420	Bonds:										
2421	Government of Canada bonds	--	--	--	- 1	--	- 1	--	1	- 1	--
2422	Provincial government bonds	--	- 1	--	--	- 1	--	1	1	--	--
2423	Municipal government bonds	--	--	--	--	--	--	--	--	--	--
2424	Other Canadian bonds	--	--	7	- 1	3	- 12	2	- 2	6	--
2510	Claims on associated enterprises:										
2512	Corporate	26	- 18	68	- 6	25	77	34	- 65	62	- 3
2520	Stocks	- 2	3	- 30	2	--	- 112	10	9	- 28	14
2530	Foreign investments	--	1	--	1	16	35	6	- 3	1	--
2610	Other financial assets	8	1	3	10	- 8	- 44	- 7	1	13	- 6
3100	Net increase in liabilities	- 29	36	- 26	- 7	- 8	- 13	62	- 79	- 33	- 17
3310	Currency and deposits:										
3312	Deposits	3	2	- 1	3	- 2	5	1	- 2	2	--
3320	Payables:										
3322	Trade	2	- 5	2	2	- 1	2	3	- 1	4	2
3330	Loans:										
3331	Bank loans	- 9	4	2	12	14	- 9	10	- 46	14	- 36
3332	Other loans	- 14	1	2	--	- 1	32	17	- 1	2	16
3350	Finance company and other short-term commercial paper	2	- 15	- 16	- 17	- 2	6	24	- 29	- 33	- 5
3410	Mortgages	--	--	- 2	--	--	--	--	--	- 2	--
3420	Bonds:										
3424	Other Canadian bonds	9	47	- 5	18	4	13	12	10	13	23
3510	Claims on associated enterprises:										
3512	Corporate	- 2	- 7	- 4	- 27	- 23	- 58	1	- 1	- 31	--
3520	Stocks	- 8	- 5	1	- 8	1	- 10	--	- 4	- 7	- 4
3610	Other liabilities	- 12	14	- 5	10	2	6	- 6	- 5	5	- 11
4000	Discrepancy (1900-2000)	--	1	1	- 3	--	1	--	--	- 2	--

TABLE 6-30. Sector Flows, by Quarters, 1970-72
Sector IX. Public Financial Institutions

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	--	6	- 2	5	4	11	5	8	3	13
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	2	--	1	--	2	--	1	1	1
1400	Net domestic saving	--	4	- 2	4	4	9	5	7	2	12
1500	Non-financial capital acquisition	10	17	10	15	14	19	13	20	25	33
1600	Gross fixed capital formation	4	9	4	9	6	10	1	9	13	10
1700	Value of physical change in inventories	--	--	--	--	--	--	--	--	--	--
1800	Net purchases of existing and intangible assets	6	8	6	6	8	9	12	11	12	23
1900	Net lending or borrowing (1100-1500)	- 10	- 11	- 12	- 10	- 10	- 8	- 8	- 12	- 22	- 20
2000	Net financial investment (2100-3100)	67	- 30	8	- 41	8	- 40	16	- 47	- 33	- 31
2100	Net increase in financial assets	384	293	332	373	453	256	354	382	705	736
2310	Currency and deposits:										
2311	Currency and bank deposits	- 2	- 6	21	- 16	66	- 4	31	64	5	95
2312	Deposits in other institutions	- 19	- 26	24	5	12	- 36	25	26	29	51
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade	3	- 7	- 19	--	4	3	- 4	3	- 19	- 1
2330	Loans:										
2332	Other loans	42	57	72	43	65	41	85	74	115	159
2340	Government of Canada treasury bills	3	- 2	- 1	2	- 2	7	- 2	1	1	- 1
2350	Finance company and other short-term commercial paper	--	--	--	--	--	--	--	--	--	--
2410	Mortgages	205	172	146	189	195	127	125	119	335	244
2420	Bonds:										
2421	Government of Canada bonds	9	22	- 11	15	31	- 7	2	4	4	6
2422	Provincial government bonds	73	32	13	61	19	71	38	31	74	69
2423	Municipal government bonds	--	2	9	28	- 16	- 16	1	15	37	16
2424	Other Canadian bonds	18	28	28	44	32	36	30	39	72	69
2510	Claims on associated enterprises:										
2513	Government	1	11	9	7	9	7	6	2	16	8
2520	Stocks	17	9	20	7	24	21	1	14	27	15
2530	Foreign investments	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	34	1	21	- 12	14	6	16	- 10	9	6
3100	Net increase in liabilities	317	323	324	414	445	296	338	429	738	767
3310	Currency and deposits:										
3312	Deposits	5	5	13	17	6	10	9	9	30	18
3320	Payables:										
3322	Trade	4	3	- 6	18	- 1	- 12	- 5	--	12	- 5
3330	Loans:										
3331	Bank loans	9	- 20	13	32	2	- 6	5	- 1	45	4
3332	Other loans	4	1	1	- 4	1	2	- 4	- 2	- 3	- 6
3350	Finance company and other short-term commercial paper	--	--	--	--	--	--	--	19	--	19
3410	Mortgages	2	1	1	2	2	2	2	2	3	4
3420	Bonds:										
3422	Provincial government bonds	1	1	1	--	--	1	1	1	1	2
3510	Claims on associated enterprises:										
3513	Government	267	332	290	328	409	280	336	361	616	697
3610	Other liabilities	25	--	11	21	26	19	- 6	40	32	34
4000	Discrepancy (1900-2000)	- 77	19	- 20	31	- 18	32	- 24	35	11	11

TABLE 6-31. Sector Flows, by Quarters, 1970-72
Subsector IX 1. Public Financial Institutions: Federal

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	--	4	- 3	7	6	11	- 1	7	4	
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	1	--	1	--	1	1	
1400	Net domestic saving	--	3	- 3	6	6	10	- 1	6	3	
1500	Non-financial capital acquisition	6	8	6	6	7	8	12	10	12	
1800	Net purchases of existing and intangible assets	6	6	6	6	7	8	12	10	12	
1900	Net lending or borrowing (1100-1500)	- 6	- 4	- 9	1	- 1	3	- 13	- 3	- 8	
2000	Net financial investment (2100-3100)	68	- 21	17	- 24	19	- 36	12	- 40	- 7	
2100	Net increase in financial assets	255	231	212	210	298	166	239	192	422	4
2310	Currency and deposits:										
2311	Currency and bank deposits	- 9	2	11	- 14	15	- 4	15	- 18	- 3	
2320	Receivables:										
2322	Trade	2	- 8	- 23	--	5	--	- 7	3	- 23	
2330	Loans:										
2332	Other loans	33	49	64	29	55	33	75	64	93	13
2340	Government of Canada treasury bills	3	- 2	- 1	2	- 2	7	- 2	1	1	
2410	Mortgages	201	167	141	183	187	121	120	116	324	2
2420	Bonds:										
2421	Government of Canada bonds	- 4	10	3	20	22	- 1	5	8	23	
2422	Provincial government bonds	--	--	--	--	--	--	1	--	--	
2423	Municipal government bonds	--	--	--	--	--	--	2	--	--	
2424	Other Canadian bonds	--	--	--	--	--	--	20	25	--	
2510	Claims on associated enterprises:										
2513	Government	--	10	--	--	8	2	--	--	--	
2610	Other financial assets	29	3	17	- 10	8	8	10	- 7	7	
3100	Net increase in liabilities	187	252	195	234	279	202	227	232	429	4
3320	Payables:										
3322	Trade	3	4	- 5	10	2	- 7	- 4	1	5	
3330	Loans:										
3331	Bank loans	5	- 9	4	19	- 12	- 11	28	1	23	
3350	Finance company and other short-term commercial paper	--	--	--	--	--	--	--	19	--	
3510	Claims on associated enterprises:										
3513	Government	161	256	186	200	260	212	189	192	386	3
3610	Other liabilities	18	1	10	5	29	8	14	19	15	
4000	Discrepancy (1900-2000)	- 74	17	- 26	25	- 20	39	- 25	37	- 1	

TABLE 6-32. Sector Flows, by Quarters, 1970-72
Subsector IX 2. Public Financial Institutions: Provincial

Category No.	1970		1971				1972		6 months ended June 30th		
	III	IV	I	II	III	IV	I	II	1971	1972	
	millions of dollars										
1100	Gross domestic saving.....	--	2	1	- 2	- 2	--	6	1	- 1	7
1200	Capital consumption allowances and miscellaneous valuation adjustments	--	1	--	--	--	1	--	--	--	--
1400	Net domestic saving.....	--	1	1	- 2	- 2	- 1	6	1	- 1	7
1500	Non-financial capital acquisition.....	4	9	4	9	7	11	1	10	13	11
1600	Gross fixed capital formation.....	4	9	4	9	6	10	1	9	13	10
1700	Value of physical change in inventories	--	--	--	--	--	--	--	--	--	--
1800	Net purchase of existing and intangible assets.....	--	--	--	--	1	1	--	1	--	1
1900	Net lending or borrowing (1100- 1500).....	- 4	- 7	- 3	- 11	- 9	- 11	5	- 9	- 14	- 4
2000	Net financial investment (2100- 3100).....	- 1	- 9	- 9	- 17	- 11	- 4	4	- 7	- 26	- 3
2100	Net increase in financial assets	129	62	120	163	155	90	115	190	283	305
2310	Currency and deposits:										
2311	Currency and bank deposits.....	7	- 8	10	- 2	51	--	16	82	8	98
2312	Deposits in other institutions.....	- 19	- 26	24	5	12	- 36	25	26	29	51
2313	Foreign currency and deposits	--	--	--	--	--	--	--	--	--	--
2320	Receivables:										
2322	Trade.....	1	1	4	--	- 1	3	3	--	4	3
2330	Loans:										
2332	Other loans	9	8	8	14	10	8	10	10	22	20
2350	Finance company and other short-term commercial paper.....	--	--	--	--	--	--	--	--	--	--
2410	Mortgages.....	4	5	5	6	8	6	5	3	11	8
2420	Bonds:										
2421	Government of Canada bonds.....	13	12	- 14	- 5	9	- 6	- 3	- 4	- 19	- 7
2422	Provincial government bonds.....	73	32	13	61	19	71	37	31	74	68
2423	Municipal government bonds	--	2	9	28	- 16	- 16	- 1	15	37	14
2424	Other Canadian bonds.....	18	28	28	44	32	36	10	14	72	24
2510	Claims on associated enterprises:										
2513	Government.....	1	1	9	7	1	5	6	2	18	8
2520	Stocks.....	17	9	20	7	24	21	1	14	27	15
2530	Foreign investments.....	--	--	--	--	--	--	--	--	--	--
2610	Other financial assets	5	- 2	4	- 2	6	- 2	6	- 3	2	3
3100	Net increase in liabilities.....	130	71	129	180	166	94	111	197	309	308
3310	Currency and deposits:										
3312	Deposits	5	5	13	17	6	10	9	9	30	18
3320	Payables:										
3322	Trade.....	1	- 1	- 1	8	- 3	- 5	- 1	- 1	7	- 2
3330	Loans:										
3331	Bank loans.....	4	- 11	9	13	14	5	- 23	- 2	22	- 25
3332	Other loans	4	1	1	- 4	1	2	- 4	- 2	- 3	- 6
3410	Mortgages.....	2	1	1	2	2	2	2	2	3	4
3420	Bonds:										
3422	Provincial government bonds.....	1	1	1	--	--	1	1	1	1	2
3510	Claims on associated enterprises:										
3513	Government.....	106	76	104	128	149	68	147	169	232	316
3610	Other liabilities.....	7	- 1	1	16	- 3	11	- 20	21	17	1
4000	Discrepancy (1900- 2000).....	- 3	2	6	6	2	- 7	1	- 2	12	- 1

TABLE 6-33. Sector Flows, by Quarters, 1970-72

Sector X. Federal Government

Category No.	Category	1970		1971				1972		6 month end June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	212	346	- 403	303	250	205	- 495	- 46	- 100	-
1200	Capital consumption allowances and miscellaneous valuation adjustments	56	57	57	58	59	60	61	62	115	-
1400	Net domestic saving	156	289	- 460	245	191	145	- 556	- 108	- 215	-
1500	Non-financial capital acquisition	156	111	88	124	158	152	120	145	212	-
1600	Gross fixed capital formation	126	137	135	115	156	165	147	123	250	-
1700	Value of physical change in inventories	31	- 25	- 40	4	7	- 11	- 25	21	- 36	-
1800	Net purchases of existing and intangible assets	- 1	- 1	- 7	5	- 5	- 2	- 2	1	- 2	-
1900	Net lending or borrowing (1100-1500)	56	235	- 491	179	92	53	- 615	- 191	- 312	-
2000	Net financial investment (2100-3100)	65	196	- 553	237	136	95	- 624	- 174	- 316	-
2100	Net increase in financial assets	694	1,638	156	150	549	2,174	- 488	- 264	306	-
	Currency and deposits:										
2311	Currency and bank deposits	44	1,243	- 466	149	- 222	1,301	- 1,199	- 423	- 317	- 1,000
2312	Deposits in other institutions	-	-	-	-	-	-	-	-	-	-
2313	Foreign currency and deposits	- 3	--	- 2	1	2	--	5	4	- 1	-
2320	Receivables:										
2322	Trade	--	--	2	--	- 1	--	2	--	2	-
2330	Loans:										
2332	Other loans	21	19	55	116	84	168	99	138	171	2
2340	Government of Canada treasury bills	6	- 5	- 2	--	4	2	- 5	- 1	- 2	-
2350	Finance company and other short-term commercial paper	6	- 5	- 1	4	11	- 7	7	2	3	-
2410	Mortgages	9	4	- 5	10	2	1	3	- 3	5	-
2420	Bonds:										
2421	Government of Canada bonds	44	45	- 161	- 85	2	- 232	5	- 1	- 246	-
2422	Provincial government bonds	2	- 11	- 2	10	1	- 3	6	1	8	-
2423	Municipal government bonds	--	9	- 2	- 9	--	--	5	- 1	- 11	-
2424	Other Canadian bonds	2	1	2	--	--	--	--	--	2	-
2510	Claims on associated enterprises:										
2513	Government	506	305	622	146	488	845	486	311	768	7
2520	Stocks	4	11	2	12	2	8	9	- 1	14	-
2530	Foreign investments	--	- 32	--	--	--	- 25	--	2	--	-
2610	Other financial assets	53	54	114	- 204	176	116	129	- 292	- 90	- 1
3100	Net increase in liabilities	629	1,442	709	- 87	413	2,079	136	- 90	622	-
	Currency and deposits:										
3311	Currency and bank deposits	12	4	10	3	5	7	6	6	13	-
3312	Deposits in other institutions	- 1	--	--	--	--	--	--	--	--	-
3320	Payables:										
3322	Trade	- 15	11	165	- 161	- 16	14	225	- 176	4	-
3330	Loans:										
3332	Other loans	3	- 37	1	- 3	--	50	- 25	- 3	- 2	-
3340	Government of Canada treasury bills	160	160	110	65	65	- 35	--	70	175	-
3420	Bonds:										
3421	Government of Canada bonds	255	1,364	433	- 109	87	2,160	- 175	- 265	324	- 4
3430	Life insurance and pensions	- 13	- 18	- 14	34	- 16	- 15	15	30	20	-
3510	Claims on associated enterprises:										
3513	Government	- 24	- 18	68	- 11	- 20	- 23	89	- 18	57	-
3610	Other liabilities:										
	(a) Interest due and o/s plus interest accrued	163	- 120	190	34	179	- 143	207	107	224	3
	(b) Miscellaneous deposits and trust accounts	22	- 36	- 82	21	22	72	12	7	- 61	-
	(c) Miscellaneous suspense accounts	8	29	- 42	5	- 1	39	- 249	60	- 37	- 18
	(d) All other liabilities	- 4	114	- 39	29	62	- 46	139	64	- 10	2
	(e) Accrued capital expenditure liabilities	63	- 11	- 91	6	46	- 1	78	28	- 85	-
4000	Discrepancy (1900-2000)	- 9	39	62	- 58	- 44	- 42	9	- 17	4	-

TABLE 6-34. Sector Flows, by Quarters, 1970-72
Sector XI. Provincial and Local Government

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	550	198	780	538	503	286	680	463	1,318	1,145
1200	Capital consumption allowances and miscellaneous valuation adjustments	242	247	253	259	264	269	275	280	512	555
1400	Net domestic saving	308	- 49	527	279	239	17	405	185	806	590
1500	Non-financial capital acquisition	897	810	676	791	1,043	832	695	871	1,467	1,566
1600	Gross fixed capital formation	826	731	547	740	973	860	638	822	1,287	1,460
1700	Value of physical change in inventories .....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets	71	79	129	51	70	72	57	49	180	106
1900	Net lending or borrowing (1100 - 1500)	- 347	- 612	104	- 253	- 540	- 646	- 15	- 406	- 149	- 421
2000	Net financial investment (2100 - 3100)	208	- 787	- 10	- 61	48	- 703	- 251	- 405	- 71	- 656
2100	Net increase in financial assets	496	- 114	613	672	212	268	877	637	1,285	1,514
2310	Currency and deposits:										
2311	Currency and bank deposits	- 6	- 212	388	262	- 161	- 233	381	3	650	384
2312	Deposits in other institutions	- 1	- 39	- 15	73	- 9	- 3	2	73	58	75
2313	Foreign currency and deposits	48	- 75	23	- 20	8	- 9	48	- 8	3	40
2320	Receivables:										
2322	Trade	- 18	5	36	- 13	- 11	11	39	- 4	23	35
2330	Loans:										
2332	Other loans	10	23	39	23	24	28	17	12	62	29
2340	Government of Canada treasury bills .....	..	- 9	2	- 2	5	..	..	..	..	..
2410	Mortgages	61	67	83	58	70	72	48	41	141	89
2420	Bonds:										
2421	Government of Canada bonds	- 8	- 20	- 2	- 25	6	1	- 3	- 4	- 27	- 7
2422	Provincial government bonds	43	- 98	- 86	19	9	16	29	7	- 67	36
2423	Municipal government bonds	81	105	143	59	107	120	106	66	202	172
2424	Other Canadian bonds	128	7	84	57	84	16	27	32	141	59
2510	Claims on associated enterprises:										
2513	Government	175	82	16	90	82	123	114	320	106	434
2520	Stocks	6	6	..	..	..	..	..	..	..	..
2530	Foreign investments .....	..	..	..	..	..	..	..	..	..	..
2610	Other financial assets	- 23	44	- 98	91	- 2	126	69	99	- 7	168
3100	Net increase in liabilities	288	673	623	733	164	971	1,128	1,042	1,356	2,170
3320	Payables:										
3322	Trade	- 38	9	53	34	9	- 17	53	82	87	135
3330	Loans:										
3331	Bank loans	- 165	80	59	17	- 251	66	306	105	76	411
3332	Other loans	24	118	150	7	56	137	78	48	157	126
3410	Mortgages	3	6	2	2	2	2	3	2	4	5
3420	Bonds:										
3422	Provincial government bonds	422	275	142	641	259	599	509	706	783	1,215
3423	Municipal government bonds	49	142	133	55	71	213	120	117	188	237
3424	Other Canadian bonds .....	..	3	2	2	2	2	2	2	4	4
3510	Claims on associated enterprises:										
3513	Government	- 2	35	7	4	1	4	79	1	11	80
3610	Other liabilities	- 5	5	75	- 29	15	- 35	- 22	- 21	46	- 43
4000	Discrepancy (1900 - 2000)	- 555	175	114	- 192	- 588	57	236	- 1	- 78	235

TABLE 6-35. Sector Flows, by Quarters, 1970-72
Subsector XI 1. Provincial and Local Government: Provincial

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	319	130	649	187	162	241	591	69	836	66
1200	Capital consumption allowances and miscellaneous valuation adjustments	121	123	127	129	131	133	136	138	256	27
1400	Net domestic saving	198	7	522	58	31	108	455	- 69	580	38
1500	Non-financial capital acquisition	380	401	395	318	470	470	399	371	713	77
1600	Gross fixed capital formation	354	367	314	315	448	446	386	366	629	75
1700	Value of physical change in inventories	-	-	-	-	-	-	-	-	-	-
1800	Net purchases of existing and intangible assets	26	34	81	3	22	24	13	5	84	1
1900	Net lending or borrowing (1100-1500)	- 61	- 271	254	- 131	- 308	- 229	192	- 302	123	- 11
2000	Net financial investment (2100-3100)	- 31	- 375	214	- 105	- 242	- 224	122	- 233	109	- 11
2100	Net increase in financial assets	411	- 36	487	607	110	395	823	577	1,094	1,400
2310	Currency and deposits:										
2311	Currency and bank deposits	12	- 186	353	185	- 205	- 88	335	- 23	538	31
2312	Deposits in other institutions	- 6	- 30	- 35	60	14	2	- 1	39	25	3
2313	Foreign currency and deposits	1	- 5	- 1	- 1	-	2	41	3	- 2	4
2320	Receivables:										
2322	Trade	- 19	4	35	- 14	- 12	10	38	- 5	21	3
2330	Loans:										
2332	Other loans	10	23	40	23	24	28	17	12	63	25
2340	Government of Canada treasury bills	-	9	-	-	2	-	-	-	-	-
2410	Mortgages	61	67	83	58	70	72	48	41	141	89
2420	Bonds:										
2421	Government of Canada bonds	- 1	- 15	- 4	- 24	7	-	- 5	- 3	- 28	- 8
2422	Provincial government bonds	35	- 109	- 96	21	4	16	23	13	- 75	36
2423	Municipal government bonds	71	84	126	66	84	99	119	60	192	179
2424	Other Canadian bonds	105	20	80	63	54	28	36	33	143	69
2510	Claims on associated enterprises:										
2513	Government	171	82	16	91	82	112	115	320	107	438
2520	Stocks	6	6	-	-	-	-	-	-	-	-
2530	Foreign investments	-	-	-	-	-	-	-	-	-	-
2610	Other financial assets	- 35	32	- 110	79	- 14	114	57	87	- 31	144
3100	Net increase in liabilities	442	339	273	712	352	619	701	810	985	1,511
3320	Payables:										
3322	Trade	- 43	4	48	29	4	- 22	48	76	77	124
3330	Loans:										
3331	Bank loans	25	- 30	- 83	23	14	- 8	55	24	- 60	79
3332	Other loans	47	47	85	45	60	83	32	26	130	58
3410	Mortgages	3	6	2	2	2	2	3	2	4	5
3420	Bonds:										
3422	Provincial government bonds	422	275	142	641	259	599	509	706	783	1,215
3424	Other Canadian bonds ¹	-	3	2	2	2	2	2	2	4	4
3510	Claims on associated enterprises:										
3513	Government	- 2	34	7	4	1	3	79	1	11	80
3610	Other liabilities	- 10	-	70	- 34	10	- 40	- 27	- 27	36	- 54
4000	Discrepancy (1900-2000)	- 30	104	40	- 26	- 66	- 5	70	- 69	14	1

¹ Includes institutional bonds.

TABLE 6-36. Sector Flows, by Quarters, 1970-72
Subsector XI2. Provincial and Local Government: Local

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving.....	231	68	131	351	341	45	89	396	482	485
1200	Capital consumption allowances and miscellaneous valuation adjustments.....	121	124	126	130	133	136	139	142	256	281
1400	Net domestic saving.....	110	- 56	5	221	208	- 91	- 50	254	226	204
1500	Non-financial capital acquisition.....	517	409	281	473	573	462	296	500	754	796
1600	Gross fixed capital formation.....	472	364	233	425	525	414	252	456	658	708
1700	Value of physical change in inventories.....	..	..	..	..	..	..	..	..	..	..
1800	Net purchases of existing and intangible assets.....	45	45	48	48	48	48	44	44	96	88
1900	Net lending or borrowing (1100-1500).....	- 286	- 341	- 150	- 122	- 232	- 417	- 207	- 104	- 272	- 311
2000	Net financial investment (2100-3100).....	239	- 412	- 224	44	290	- 479	- 373	- 172	- 180	- 545
2100	Net increase in financial assets.....	85	- 78	126	65	102	- 127	54	60	191	114
2310	Currency and deposits:										
2311	Currency and bank deposits.....	- 18	- 26	35	77	44	- 145	46	26	112	72
2312	Deposits in other institutions.....	5	- 9	20	13	- 23	- 5	3	34	33	37
2313	Foreign currency and deposits.....	47	- 70	24	- 19	8	- 11	7	- 11	5	- 4
2320	Receivables:										
2322	Trade.....	1	1	1	1	1	1	1	1	2	2
2330	Loans:										
2332	Other loans.....	--	--	- 1	--	--	--	--	--	- 1	--
2340	Government of Canada treasury bills.....	--	--	2	- 2	3	--	--	--	--	--
2420	Bonds:										
2421	Government of Canada bonds.....	- 7	- 5	2	- 1	- 1	1	2	- 1	1	1
2422	Provincial government bonds.....	8	11	10	- 2	5	--	6	- 6	8	--
2423	Municipal government bonds.....	10	21	17	- 7	23	21	- 13	6	10	- 7
2424	Other Canadian bonds.....	23	- 13	4	- 6	30	- 12	- 9	- 1	- 2	- 10
2510	Claims on associated enterprises:										
2513	Government.....	4	--	--	- 1	--	11	- 1	--	- 1	- 1
2610	Other financial assets.....	12	12	12	12	12	12	12	12	24	24
3100	Net increase in liabilities.....	- 154	334	350	21	- 188	352	427	232	371	659
3320	Payables:										
3322	Trade.....	5	5	5	5	5	5	5	6	10	11
3330	Loans:										
3331	Bank loans.....	- 190	110	142	- 6	- 265	74	251	81	136	332
3332	Other loans.....	- 23	71	65	- 38	- 4	54	46	22	27	68
3420	Bonds:										
3423	Municipal government bonds.....	49	142	133	55	71	213	120	117	188	237
3510	Claims on associated enterprises:										
3513	Government.....	--	1	--	--	--	1	--	--	--	--
3610	Other liabilities.....	5	5	5	5	5	5	5	6	10	11
4000	Discrepancy (1900-2000).....	- 525	71	74	- 166	- 522	62	166	68	- 92	234

TABLE 6-40. Sector Flows, by Quarters, 1970-72
Sector XIII. Rest of the World

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	574
1400	Net domestic saving	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	574
1500	Non-financial capital acquisition	62	41	48	59	76	49	38	61	107	99
1800	Net purchases of existing and intangible assets	62	41	48	59	76	49	38	61	107	99
1900	Net lending or borrowing (1100-1500)	- 390	- 516	- 78	- 103	- 326	245	436	39	- 181	475
2000	Net financial investment (2100-3100)	- 399	- 554	- 158	- 103	- 293	206	470	73	- 261	543
2100	Net increase in financial assets	427	- 110	- 391	66	- 261	741	177	- 17	- 325	160
2310	Currency and deposits:										
2311	Currency and bank deposits	9	- 37	36	29	- 58	143	181	- 157	65	24
2312	Deposits in other institutions	- 1	- 1	1	1	1	1	1	--	2	1
2330	Loans:										
2332	Other loans	- 15	- 161	- 15	14	- 5	94	- 62	27	- 1	- 35
2340	Government of Canada treasury bills	- 44	- 14	1	- 4	14	- 14	--	31	- 3	31
2350	Finance company and other short-term commercial paper	65	144	- 138	2	30	87	121	- 77	- 136	44
2420	Bonds:										
2421	Government of Canada bonds	- 3	- 4	- 21	- 4	- 1	- 11	17	34	- 25	51
2422	Provincial government bonds	168	- 4	172	13	80	169	159	420	185	579
2423	Municipal government bonds	- 18	- 29	- 20	- 15	- 31	- 17	- 10	- 12	- 35	- 22
2424	Other Canadian bonds	68	111	36	- 23	30	- 51	34	63	13	97
2510	Claims on associated enterprises:										
2512	Corporate	83	250	315	142	121	281	286	181	457	467
2520	Stocks	- 24	- 13	- 38	- 19	- 57	- 15	21	- 11	- 57	10
2610	Other financial assets:										
	(a) Other	140	- 352	- 839	- 70	- 365	74	- 688	- 516	- 909	- 1,204
	(b) Special Drawing Rights	--	--	119	--	--	--	117	--	119	117
2700	Official monetary reserve offsets	- 1	--	--	--	--	--	--	--	--	--
3100	Net increase in liabilities	826	444	- 233	169	32	535	- 293	- 90	- 64	- 383
3210	Official international reserves:										
3211	Official holdings of gold and foreign exchange	134	30	132	36	329	548	49	395	168	444
3212	International Monetary Fund, general account	53	98	- 84	- 82	- 205	31	11	- 48	- 166	- 37
3213	Special Drawing Rights	38	1	119	53	18	1	117	- 25	172	92
3310	Currency and deposits:										
3313	Foreign currency and deposits	654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 448
3330	Loans:										
3332	Other loans	100	34	49	109	121	107	82	157	158	239
3510	Claims on associated enterprises:										
3512	Corporate	9	104	166	68	5	66	85	90	234	175
3530	Foreign investments	6	68	- 62	- 57	- 61	- 38	- 60	- 93	- 119	- 153
3610	Other liabilities	- 168	267	- 93	99	4	13	- 268	- 427	6	- 695
4000	Discrepancy (1900-2000) ¹	9	38	80	--	- 33	39	- 34	- 34	80	- 68

TABLE 6-41. Sector Flows, by Quarters, 1970-72
Sector XIV. Residual Error of Estimate, Income and Expenditure Accounts

Category No.	Category	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
1100	Gross domestic saving.....	20	562	- 352	- 241	- 158	313	- 574	- 256	- 593	- 8
1101	Residual error of estimate, income and expenditure accounts.....	20	562	- 352	- 241	- 158	313	- 574	- 256	- 593	- 8
1500	Non-financial capital acquisition.....	- 21	- 561	352	242	158	- 313	574	257	594	8
1501	Residual error of estimate, income and expenditure accounts.....	- 21	- 561	352	242	158	- 313	574	257	594	8
1900	Net lending or borrowing (1100-1500).....	41	1,123	- 704	- 483	- 316	626	- 1,148	- 513	- 1,187	- 1,6
2000	Net financial investment (2100-3100).....	-	-	-	-	-	-	-	-	-	-
4000	Discrepancy (1900-2000).....	41	1,123	- 704	- 483	- 316	626	- 1,148	- 513	- 1,187	- 1,6

TABLE 7-1. Category, by Quarters, 1970-72
Gross Domestic Saving, Sector and Subsector Transactions
 (Financial Accounts, Category 1100)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Gross domestic saving.....	5,877	3,368	4,217	5,044	6,914	4,529	5,232	5,977	9,261	11,20
I	Persons.....	2,057	- 344	1,103	889	2,803	- 171	1,594	1,515	1,992	3,10
II	Unincorporated business.....	793	805	801	787	854	874	781	883	1,588	1,66
III	Non-financial private corporations.....	1,900	1,717	1,635	1,941	2,192	2,154	2,047	2,382	3,576	4,42
IV	Non-financial government enterprises.....	230	212	248	238	236	209	249	247	486	49
IV 1.	Federal.....	82	46	50	57	83	55	49	73	107	12
IV 2.	Provincial.....	120	137	170	152	123	124	169	143	322	3
IV 3.	Municipal.....	28	29	28	29	30	30	31	31	57	6
V	The monetary authorities.....	--	1	--	--	--	1	--	--	--	--
	Bank of Canada.....	--	1	--	--	--	1	--	--	--	--
VI	Banks and similar lending institutions.....	100	58	73	104	130	85	116	148	177	26
VI 1.	Chartered banks.....	52	12	66	64	57	21	96	84	130	18
VI 2.	Other lending institutions.....	48	46	7	40	73	64	20	64	47	8
VI 2.1.	Quebec savings banks.....	--	2	--	--	--	3	--	--	--	--
VI 2.2.	Credit unions and caisses populaires.....	25	18	- 20	8	34	19	- 20	21	- 12	--
VI 2.3.	Trust companies.....	2	- 7	4	7	9	13	8	12	11	2
VI 2.4.	Mortgage loan companies.....	--	17	1	4	4	8	2	4	5	--
VI 2.5.	Sales finance and consumer loan companies.....	21	16	22	21	28	21	30	27	43	5
VII	Insurance companies and pension funds.....	14	26	12	60	32	27	6	40	72	4
VII 1.	Life insurance companies.....	4	2	4	4	4	3	5	5	8	1
VII 2.	Fraternal benefit societies.....	--	--	--	--	--	--	--	--	--	--
VII 3.	Fire and casualty insurance companies.....	10	24	8	56	28	24	1	35	64	2
VII 4.	Pension funds.....	--	--	--	--	--	--	--	--	--	--
VIII	Other private financial institutions.....	15	11	29	29	8	22	4	35	58	3
VIII 1.	Investment dealers.....	4	6	7	1	- 1	2	5	3	8	--
VIII 2.	Mutual funds.....	- 12	2	2	4	- 11	-	2	3	6	--
VIII 3.	Closed-end funds.....	- 1	1	- 1	- 1	- 2	- 2	- 2	2	- 2	--
VIII 4.	Other, n.e.i.....	24	2	21	25	22	2	- 1	27	46	2
IX	Public financial institutions.....	--	6	- 2	5	4	11	5	8	3	1
IX 1.	Federal.....	--	4	- 3	7	6	11	- 1	7	4	--
IX 2.	Provincial.....	--	2	1	- 2	- 2	--	6	1	- 1	--
X	Federal government.....	212	346	- 403	303	250	205	- 495	- 46	- 100	- 54
XI	Provincial and municipal governments.....	550	198	780	538	503	286	680	465	1,318	1,14
XI 1.	Provincial.....	319	130	649	187	162	241	591	69	836	66
XI 2.	Municipal.....	231	68	131	351	341	45	89	396	482	48
XII	Social security.....	314	245	323	435	310	219	345	456	758	80
XII 1.	Federal.....	220	184	249	330	213	146	256	351	579	60
XII 2.	Provincial.....	94	61	74	105	97	73	89	105	179	19
XIII	Rest of the world.....	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	57
XIV	Residual error of estimate, income and expenditure accounts.....	20	562	- 352	- 241	- 158	313	- 574	- 256	- 593	- 8

TABLE 7-2. Category, by Quarters, 1970-72
Residual Error of Estimate, Income and Expenditure Accounts
 (Financial Accounts, Categories 1101 and 1501)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
XIV		Gross domestic saving	20	562	- 352	- 241	- 158	313	- 574	- 256	- 593	- 830
		Residual error of estimate, income and expenditure accounts	20	562	- 352	- 241	- 158	313	- 574	- 256	- 593	- 830
XIV		Non-financial capital acquisition	- 21	- 561	352	242	158	- 313	574	257	594	831
		Residual error of estimate, income and expenditure accounts	- 21	- 561	352	242	158	- 313	574	257	594	831

TABLE 7-3. Category, by Quarters, 1970-72
Capital Consumption Allowances and Miscellaneous Valuation Adjustments, Sector and Subsector Transactions
 (Financial Accounts, Category 1200)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Capital consumption allowances and miscellaneous valuation adjustments	2,514	2,520	2,533	2,625	2,704	2,754	2,737	2,815	5,158	5,552
II		Unincorporated business	754	765	782	795	808	823	837	851	1,577	1,688
III		Non-financial private corporations	1,280	1,264	1,249	1,317	1,373	1,398	1,360	1,415	2,566	2,775
IV		Non-financial government enterprises	162	162	170	173	178	178	185	187	343	372
	IV 1.	Federal	57	55	61	60	63	61	64	64	121	128
	IV 2.	Provincial	83	84	87	90	92	94	97	99	177	196
	IV 3.	Municipal	22	23	22	23	23	23	24	24	45	48
V		The monetary authorities	-	1	-	-	-	1	-	-	-	-
	V 1.	Bank of Canada	-	1	-	-	-	1	-	-	-	-
VI		Banks and similar lending institutions	16	18	18	18	18	19	14	14	38	28
	VI 1.	Chartered banks	10	10	11	11	10	10	10	10	22	20
	VI 2.	Other lending institutions	6	8	7	7	8	9	4	4	14	8
	VI 2.1.	Quebec savings banks	-	1	-	-	-	1	-	-	-	-
	VI 2.2.	Credit unions and caisses populaires	1	1	1	1	1	1	1	1	2	2
	VI 2.3.	Trust companies	1	1	1	1	1	1	1	1	2	2
	VI 2.4.	Mortgage loan companies	-	1	1	1	1	1	1	1	2	2
	VI 2.5.	Sales finance and consumer loan companies	4	4	4	4	5	5	1	1	8	2
VII		Insurance companies and pension funds	4	3	4	4	4	3	5	5	8	10
	VII 1.	Life insurance companies	4	2	4	4	4	3	5	5	8	10
	VII 3.	Fire and casualty insurance companies	--	1	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	--	1	--	--	--	1	--	--	--	--
	VIII 4.	Other, n.e.i.	--	1	--	--	--	1	--	--	--	--
IX		Public financial institutions	--	2	--	1	--	2	--	1	1	1
	IX 1.	Federal	--	1	--	1	--	1	--	1	1	1
	IX 2.	Provincial	--	1	--	--	--	1	--	--	--	--
X		Federal government	56	57	57	58	59	60	61	62	115	123
XI		Provincial and municipal governments	242	247	253	259	264	289	275	280	512	555
	XI 1.	Provincial	121	123	127	129	131	133	136	138	256	274
	XI 2.	Municipal	121	124	126	130	133	136	139	142	256	281

TABLE 7-4. Category, by Quarters, 1970-72
Net Domestic Saving, Sector and Subsector Transactions
 (Financial Accounts, Category 1400)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Net domestic saving	3,343	286	2,036	2,660	4,368	1,462	3,069	3,418	4,696	6,4
I		Persons	2,057	- 344	1,103	889	2,803	- 171	1,594	1,515	1,992	3,10
II		Unincorporated business	39	40	19	- 8	46	51	- 56	32	11	- 2
III		Non-financial private corporations.....	620	453	386	624	819	756	687	967	1,010	1,68
IV		Non-financial government enterprises	68	50	78	65	58	31	64	60	143	12
	IV 1.	Federal.....	25	- 9	- 11	- 3	20	- 6	- 15	9	- 14	-
	IV 2.	Provincial	37	53	83	62	31	30	72	44	145	11
	IV 3.	Municipal	6	6	6	6	7	7	7	7	12	1
VI		Banks and similar lending institutions	84	40	55	86	112	66	102	134	141	23
	VI 1.	Chartered banks	42	2	55	53	47	11	86	74	108	16
	VI 2.	Other lending institutions	42	38	--	33	65	55	16	60	33	7
	VI 2.1.	Quebec savings banks	--	1	--	--	--	2	--	--	--	--
	VI 2.2.	Credit unions and caisses populaires	24	17	- 21	7	33	18	- 21	20	- 14	--
	VI 2.3.	Trust companies	1	- 8	3	6	8	12	7	11	9	1
	VI 2.4.	Mortgage loan companies	--	16	--	3	3	7	1	3	3	--
	VI 2.5.	Sales finance and consumer loan companies	17	12	18	17	21	16	29	26	35	5
VII		Insurance companies and pension funds	10	23	8	56	28	24	1	35	64	3
	VII 1.	Life insurance companies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies.....	10	23	8	56	28	24	1	35	64	3
VIII		Other private financial institutions	15	10	29	29	8	21	4	35	58	3
	VIII 1.	Investment dealers	4	6	7	1	- 1	2	5	3	8	--
	VIII 2.	Mutual funds	- 12	2	2	4	- 11	- 1	2	3	6	--
	VIII 3.	Closed-end funds	- 1	1	- 1	- 1	- 2	- 2	- 2	2	- 2	--
	VIII 4.	Other, n.e.i.....	24	1	21	25	22	22	- 1	27	46	2
IX		Public financial institutions	--	4	- 2	4	4	9	5	7	2	1
	IX 1.	Federal.....	--	3	- 3	6	6	10	- 1	6	3	--
	IX 2.	Provincial	--	1	1	- 2	- 2	- 1	6	1	- 1	--
X		Federal government	156	289	- 460	245	191	145	- 556	- 108	- 215	- 66
XI		Provincial and municipal governments	308	- 49	527	279	239	17	405	185	806	59
	XI 1.	Provincial	198	7	522	58	31	108	455	- 69	580	38
	XI 2.	Municipal	110	- 56	5	221	208	- 91	- 50	254	226	20
XII		Social security	314	245	323	435	310	219	345	456	758	80
	XII 1.	Federal.....	220	184	249	330	213	146	256	351	579	60
	XII 2.	Provincial	94	61	74	105	97	73	89	105	179	19
XIII		Rest of the world	- 328	- 475	- 30	- 44	- 250	294	474	100	- 74	57

TABLE 7-5. Category, by Quarters, 1970-72
Non-financial Capital Acquisition, Sector and Subsector Transactions
 (Financial Accounts, Category 1500)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Non-financial capital acquisition	5,877	3,368	4,217	5,044	6,914	4,529	5,232	5,977	9,261	11,209
I	Persons	- 146	- 131	- 142	- 125	- 154	- 129	- 81	- 127	- 267	- 208
II	Unincorporated business	1,748	474	371	1,154	2,315	481	534	1,262	1,525	1,816
III	Non-financial private corporations	2,483	2,010	2,316	2,160	2,531	2,565	2,748	2,642	4,476	5,390
IV	Non-financial government enterprises	637	552	448	585	724	641	545	781	1,033	1,328
	IV 1. Federal	118	57	90	25	121	103	62	133	115	195
	IV 2. Provincial	481	458	325	523	563	497	445	605	848	1,050
	IV 3. Municipal	38	37	33	37	40	41	38	43	70	81
V	The monetary authorities	2	1	1	--	--	1	--	--	1	--
	V 1. Bank of Canada	2	1	1	--	--	1	--	--	1	--
VI	Banks and similar lending institutions	23	23	28	23	24	39	25	28	51	53
	VI 1. Chartered banks	19	20	14	15	14	15	17	17	29	34
	VI 2. Other lending institutions	4	3	14	8	10	24	8	11	22	19
	VI 2.1. Quebec savings banks	--	1	--	1	- 1	--	--	--	1	--
	VI 2.2. Credit unions and caisses populaires	3	2	9	1	3	13	2	4	10	6
	VI 2.3. Trust companies	- 2	- 5	--	--	3	5	--	2	--	2
	VI 2.4. Mortgage loan companies	- 1	2	1	1	3	1	1	1	2	2
	VI 2.5. Sales finance and consumer loan companies	4	3	4	5	2	5	5	4	9	9
VII	Insurance companies and pensions funds	25	21	22	17	22	89	20	16	39	36
	VII 1. Life insurance companies	23	25	21	16	23	86	18	18	37	36
	VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3. Fire and casualty insurance companies	1	1	--	--	--	--	2	- 1	--	1
	VII 4. Pension funds	1	- 5	1	1	- 1	3	--	- 1	2	- 1
VIII	Other private financial institutions	1	--	- 1	- 1	3	3	1	1	- 2	2
	VIII 1. Investment dealers	1	- 1	--	--	--	1	1	1	--	2
	VIII 2. Mutual funds	--	--	--	--	--	--	--	--	--	--
	VIII 3. Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4. Other, n.e.l.	--	1	- 1	- 1	3	2	--	--	- 2	--
IX	Public financial institutions	10	17	10	15	14	19	13	20	25	33
	IX 1. Federal	6	8	6	6	7	8	12	10	12	22
	IX 2. Provincial	4	9	4	9	7	11	1	10	13	11
X	Federal government	156	111	88	124	158	152	120	145	212	265
XI	Provincial and municipal governments	897	810	676	791	1,043	932	695	871	1,467	1,566
	XI 1. Provincial	380	401	395	318	470	470	399	371	713	770
	XI 2. Municipal	517	409	281	473	573	462	296	500	754	796
XII	Social security .....	...	...	...	...	...	...	...	...	...	...
	XII 1. Federal .....	...	...	...	...	...	...	...	...	...	...
	XII 2. Provincial .....	...	...	...	...	...	...	...	...	...	...
XIII	Rest of the world	62	41	48	59	76	49	38	61	107	99
XIV	Residual error of estimate, income and expenditure accounts	- 21	- 561	352	242	158	- 313	574	257	594	831

TABLE 7-6. Category, by Quarters, 1970-72
Gross Fixed Capital Formation, Sector and Subsector Transactions
 (Financial Accounts, Category 1600)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Gross fixed capital formation	4,865	4,817	4,201	5,004	5,478	5,445	4,817	5,590	9,205	10,400
II		Unincorporated business	912	923	870	1,029	1,081	1,104	1,006	1,162	1,899	2,160
III		Non-financial private corporations	2,339	2,371	2,065	2,447	2,561	2,606	2,384	2,736	4,512	5,120
IV		Non-financial government enterprises	615	600	547	633	665	648	605	701	1,180	1,300
	IV 1.	Federal	147	140	114	125	125	121	110	125	239	230
	IV 2.	Provincial	430	423	400	471	500	486	457	533	871	990
	IV 3.	Municipal	38	37	33	37	40	41	38	43	70	80
V		The monetary authorities	2	1	1	--	--	I	--	--	1	--
	V 1.	Bank of Canada	2	1	1	--	--	1	--	--	1	--
VI		Banks and similar lending institutions	29	32	25	23	27	39	25	28	48	50
	VI 1.	Chartered banks	22	23	14	15	14	15	17	17	29	30
	VI 2.	Other lending institutions	7	9	11	8	13	24	8	11	19	10
	VI 2.1.	Quebec savings banks	--	1	--	1	--	--	--	--	1	--
	VI 2.2.	Credit unions and caisses populaires	3	2	6	--	3	12	2	3	6	--
	VI 2.3.	Trust companies	--	--	--	--	3	5	--	2	--	--
	VI 2.4.	Mortgage loan companies	--	2	1	1	3	I	1	1	2	--
	VI 2.5.	Sales finance and consumer loan companies	4	4	4	6	4	6	5	5	10	10
VII		Insurance companies and pension funds	12	13	7	8	7	9	11	9	15	20
	VII 1.	Life insurance companies	11	12	7	8	7	9	9	9	15	10
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--
	VII 3.	Fire and casualty insurance companies	1	1	--	--	--	--	2	--	--	--
	VII 4.	Pension funds	--	--	--	--	--	--	--	--	--	--
VIII		Other private financial institutions	--	--	--	--	2	3	--	--	--	--
	VIII 1.	Investment dealers	--	--	--	--	--	--	--	--	--	--
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
	VIII 4.	Other, n.e.i.	--	--	--	--	2	3	--	--	--	--
IX		Public financial institutions	4	9	4	9	6	10	1	9	13	10
	IX 2.	Provincial	4	9	4	9	6	10	1	9	13	10
X		Federal government	126	137	135	115	156	165	147	123	250	270
XI		Provincial and municipal governments	826	731	547	740	973	860	638	822	1,287	1,460
	XI 1.	Provincial	354	367	314	315	448	446	386	366	629	750
	XI 2.	Municipal	472	364	233	425	525	414	252	456	658	700

TABLE 7-7. Category, by Quarters, 1970-72
Value of Physical Change in Inventories, Sector and Subsector Transactions
 (Financial Accounts, Category 1700)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Value of physical change in inventories	1,033	- 888	- 336	- 202	1,278	- 603	- 159	130	- 538	- 290
II		Unincorporated business	836	- 449	- 499	125	1,234	- 623	- 472	120	- 374	- 352
III		Non-financial private corporations	159	- 356	262	- 275	- 9	46	411	- 64	- 13	347
IV		Non-financial government enterprises	7	- 58	- 59	- 56	46	- 15	- 73	53	- 115	- 200
	IV 1.	Federal	- 23	- 77	- 18	- 94	2	- 12	- 42	14	- 112	- 290
	IV 2.	Provincial	30	19	- 41	38	44	- 3	- 31	39	- 3	80
X		Federal government	31	- 25	- 40	4	7	- 11	- 25	21	- 38	- 40

TABLE 7-8. Category, by Quarters, 1970-72
Net Purchases of Existing and Intangible Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 1800)

Sector	Subsector	1970		1971				1972		6 months ended June 30th		
		III	IV	I	II	III	IV	I	II	1971	1972	
		millions of dollars										
	Net purchases and sales	-	-	-	-	-	-	-	-	-	-	-
I	Persons	- 146	- 131	- 142	- 125	- 154	- 129	- 81	- 127	- 267	- 208	
III	Non-financial private corporations	- 15	- 5	- 11	- 12	- 21	- 87	- 47	- 30	- 23	- 77	
IV	Non-financial government enterprises	15	10	- 40	8	13	8	13	27	- 32	40	
	IV 1. Federal	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 6	- 12	- 12	
	IV 2. Provincial	21	16	- 34	14	19	14	19	33	- 20	52	
VI	Banks and similar lending institutions	- 6	- 9	3	--	- 3	--	--	--	3	--	
	VI 1. Chartered banks	- 3	- 3	--	--	--	--	--	--	--	--	
	VI 2. Other lending institutions	- 3	- 6	3	--	- 3	--	--	--	3	--	
	VI 2.1. Quebec savings banks	--	--	--	--	- 1	--	--	--	--	--	
	VI 2.2. Credit unions and caisses populaires	--	--	3	1	--	1	--	1	4	1	
	VI 2.3. Trust companies	- 2	- 5	--	--	--	--	--	--	--	--	
	VI 2.4. Mortgage loan companies	- 1	--	--	--	--	--	--	--	--	--	
	VI 2.5. Sales finance and consumer loan companies	--	- 1	--	- 1	- 2	- 1	--	- 1	- 1	- 1	
VII	Insurance companies and pension funds	13	8	15	9	15	80	9	7	24	16	
	VII 1. Life insurance companies	12	13	14	8	16	77	9	9	22	18	
	VII 2. Fraternal benefit societies	--	--	--	--	--	--	--	--	--	--	
	VII 3. Fire and casualty insurance companies	--	--	--	--	--	--	--	- 1	--	- 1	
	VII 4. Pension funds	1	- 5	1	1	- 1	3	--	- 1	2	- 1	
VIII	Other private financial institutions	1	--	- 1	- 1	1	--	1	1	- 2	2	
	VIII 1. Investment dealers	1	- 1	--	--	--	1	1	1	--	2	
	VIII 4. Other, n.e.i.	--	1	- 1	- 1	1	- 1	--	--	- 2	--	
IX	Public financial institutions	6	8	6	6	8	9	12	11	12	23	
	IX 1. Federal	6	8	6	6	7	8	12	10	12	22	
	IX 2. Provincial	--	--	--	--	1	1	--	1	--	1	
X	Federal government	- 1	- 1	- 7	5	- 5	- 2	- 2	1	- 2	- 1	
XI	Provincial and municipal governments	71	79	129	51	70	72	57	49	180	106	
	XI 1. Provincial	26	34	81	3	22	24	13	5	84	18	
	XI 2. Municipal	45	45	48	48	48	48	44	44	96	88	
XIII	Rest of the world	62	41	48	59	76	49	38	61	107	99	

TABLE 7-9. Category, by Quarters, 1970-72
Net Lending or Borrowing, Sector and Subsector Transactions
 (Financial Accounts, Category 1900)

Sector	Subsector		1970		1971				1972		6 months ended June 30th		
			III	IV	I	II	III	IV	I	II	1971	1972	
			millions of dollars										
		Real accounts balance	-	-	-	-	-	-	-	-	-	-	-
I		Persons	2,203	- 213	1,245	1,014	2,957	- 42	1,675	1,642	2,259	3,000	
II		Unincorporated business	- 955	331	430	- 367	- 1,461	393	247	- 399	63	-	
III		Non-financial private corporations	- 583	- 293	- 681	- 219	- 339	- 411	- 701	- 260	- 900	-	
IV		Non-financial government enterprises	- 407	- 340	- 200	- 347	- 488	- 432	- 296	- 534	- 547	- 800	
	IV 1.	Federal	- 36	- 11	- 40	- 32	- 38	- 48	- 13	- 60	- 8	-	
	IV 2.	Provincial	- 361	- 321	- 155	- 371	- 440	- 373	- 276	- 462	- 526	- 700	
	IV 3.	Municipal	- 10	- 8	- 5	- 8	- 10	- 11	- 7	- 12	- 13	-	
V		The monetary authorities	- 2	-	- 1	-	-	-	-	-	- 1	-	
	V 1.	Bank of Canada	- 2	-	- 1	-	-	-	-	-	- 1	-	
VI		Banks and similar lending institutions	77	35	45	81	106	46	91	120	126	200	
	VI 1.	Chartered banks	33	- 8	52	49	43	6	79	67	101	100	
	VI 2.	Other lending institutions	44	43	- 7	32	63	40	12	53	25	100	
	VI 2.1.	Quebec savings banks	-	1	-	- 1	1	3	-	-	1	-	
	VI 2.2.	Credit unions and caisses populaires	22	16	- 29	7	31	6	22	17	- 22	-	
	VI 2.3.	Trust companies	4	- 2	4	7	6	8	8	10	11	-	
	VI 2.4.	Mortgage loan companies	1	15	-	3	1	7	1	3	3	-	
	VI 2.5.	Sales finance and consumer loan companies	17	13	18	16	24	16	25	23	34	-	
VII		Insurance companies and pension funds	- 11	5	- 10	43	10	- 62	- 14	24	33	-	
	VII 1.	Life insurance companies	- 19	- 23	- 17	- 12	- 19	- 83	- 13	- 13	- 29	-	
	VII 2.	Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-	
	VII 3.	Fire and casualty insurance companies	9	23	8	56	28	24	- 1	36	64	-	
	VII 4.	Pension funds	- 1	5	- 1	- 1	1	- 3	-	1	- 2	-	
VIII		Other private financial institutions	14	11	30	30	5	19	3	34	60	-	
	VIII 1.	Investment dealers	3	7	7	1	1	1	4	2	8	-	
	VIII 2.	Mutual funds	- 12	2	2	4	11	- 1	2	3	6	-	
	VIII 3.	Closed-end funds	- 1	1	- 1	- 1	2	- 2	2	2	- 2	-	
	VIII 4.	Other, n.e.i.	24	1	22	26	19	21	- 1	27	48	-	
IX		Public financial institutions	- 10	- 11	- 12	- 10	- 10	- 8	- 8	- 12	- 22	-	
	IX 1.	Federal	- 6	- 4	- 9	1	1	3	- 13	- 3	- 8	-	
	IX 2.	Provincial	- 4	- 7	- 3	- 11	- 9	- 11	5	- 9	- 14	-	
X		Federal government	56	235	- 491	179	92	53	- 615	- 191	- 312	- 800	
XI		Provincial and municipal governments	- 347	- 612	104	- 253	- 540	- 646	- 15	- 406	- 149	- 400	
	XI 1.	Provincial	- 61	- 271	254	- 131	- 308	- 229	192	- 302	123	- 100	
	XI 2.	Municipal	- 286	- 341	- 150	- 122	- 232	- 417	- 207	- 104	- 272	- 300	
XII		Social security	314	245	323	435	310	219	345	456	758	800	
	XII 1.	Federal	220	184	249	330	213	146	256	351	579	600	
	XII 2.	Provincial	94	61	74	105	97	73	89	105	179	200	
XIII		Rest of the world	- 390	- 516	- 78	- 103	- 326	245	436	39	- 181	- 400	
XIV		Residual error of estimate, income and expenditure accounts	41	1,123	- 704	- 483	- 316	626	- 1,148	- 513	- 1,187	- 1,600	

TABLE 7-10. Categories, by Quarters, 1970-72
Net Financial Investment, Sector and Subsector Transactions
 (Financial Accounts, Category 2000)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Total net change in investment	-	-	-	-	-	-	-	-	-	-
I	Persons	1,180	1,219	521	461	1,693	1,146	529	749	982	1,278
II	Unincorporated business	- 955	331	430	- 367	- 1,461	393	247	- 399	63	- 152
III	Non-financial private corporations	- 137	- 430	- 493	- 309	- 145	- 1,041	- 686	78	- 802	- 608
IV	Non-financial government enterprises	- 373	- 333	- 71	- 349	- 354	- 467	- 35	- 428	- 420	- 463
	IV 1. Federal	- 18	60	- 36	- 31	45	- 2	26	22	- 67	48
	IV 2. Provincial	- 351	- 394	- 35	- 319	- 399	- 455	- 62	- 450	- 354	- 512
	IV 3. Municipal	- 4	1	-	1	-	10	1	-	1	1
V	The monetary authorities	2	-	- 1	-	1	3	4	-	- 1	4
	V 1. Bank of Canada	2	-	- 1	-	1	3	4	-	- 1	4
	V 2. Exchange fund account	-	-	-	-	-	-	-	-	-	-
	V 3. Other	-	-	-	-	-	-	-	-	-	-
VI	Banks and similar lending institutions	25	128	- 15	21	42	233	- 4	39	6	35
	VI 1. Chartered banks	- 19	85	- 8	- 11	- 21	194	- 16	- 14	- 19	- 30
	VI 2. Other lending institutions	44	43	- 7	32	63	39	12	53	25	65
	VI 2.1. Quebec savings banks	-	1	-	- 1	1	2	-	-	- 1	-
	VI 2.2. Credit unions and caisses populaires	22	16	- 29	7	31	6	- 22	17	- 22	- 5
	VI 2.3. Trust companies	4	- 2	4	7	6	8	8	10	11	18
	VI 2.4. Mortgage loan companies	1	15	-	3	1	7	1	3	3	4
	VI 2.5. Sales finance and consumer loan companies	17	13	18	18	24	16	25	23	34	48
VII	Insurance companies and pension funds	- 11	5	- 10	43	10	- 62	- 14	24	33	10
	VII 1. Life insurance companies	- 19	- 23	- 17	- 12	- 19	- 83	- 13	- 13	- 29	- 26
	VII 2. Fraternal benefit societies	-	-	-	-	-	-	-	-	-	-
	VII 3. Fire and casualty insurance companies	9	23	8	56	28	24	- 1	36	64	35
	VII 4. Pension funds	- 1	5	- 1	- 1	1	- 3	-	1	- 2	1
VIII	Other private financial institutions	14	10	29	33	5	18	3	34	62	37
	VIII 1. Investment dealers	3	7	7	1	- 1	1	4	2	8	6
	VIII 2. Mutual funds	- 12	2	2	4	- 11	- 1	2	3	6	5
	VIII 3. Closed-end funds	- 1	1	- 1	- 1	- 2	- 2	- 2	2	- 2	-
	VIII 4. Other, n.e.i.	24	-	21	29	19	20	- 1	27	50	26
IX	Public financial institutions	67	- 30	8	- 41	8	- 40	16	- 47	- 33	- 31
	IX 1. Federal	68	- 21	17	- 24	19	- 36	12	- 40	- 7	- 28
	IX 2. Provincial	- 1	- 9	- 9	- 17	- 11	- 4	4	- 7	- 26	- 3
X	Federal government	65	196	- 553	237	136	95	- 624	- 174	- 316	- 798
XI	Provincial and municipal governments	208	- 787	- 10	- 61	48	- 703	- 251	- 405	- 71	- 656
	XI 1. Provincial	- 31	- 375	214	- 105	- 242	- 224	122	- 233	109	- 111
	XI 2. Municipal	239	- 412	- 224	44	290	- 479	- 373	- 172	- 180	- 545
XII	Social security	314	245	323	435	310	219	345	456	758	801
	XII 1. Federal	220	184	249	330	213	146	256	351	579	607
	XII 2. Provincial	94	61	74	105	97	73	89	105	179	194
XIII	Rest of the world	- 399	- 554	- 158	- 103	- 293	206	470	73	- 261	543

TABLE 7-11. Category, by Quarters, 1970-72
Net Increase in Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Category 2100)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Net change in assets	6,042	7,679	5,166	6,764	8,403	11,191	5,583	8,298	11,930	13,880
I	Persons	1,549	2,202	414	1,049	2,178	2,491	761	1,661	1,463	2,440
II	Unincorporated business	120	305	837	23	974	- 225	548	1,141	860	1,600
III	Non-financial private corporations	541	- 175	341	1,292	1,162	458	45	1,033	1,633	1,070
IV	Non-financial government enterprises	22	- 23	72	91	47	79	150	301	163	440
	IV 1. Federal	- 39	- 47	62	47	24	- 4	17	76	109	90
	IV 2. Provincial	61	23	10	44	23	82	133	225	54	350
	IV 3. Municipal .....	..	1	..	..	..	1	..	..	..	..
V	The monetary authorities	247	620	59	191	412	838	386	417	250	800
	V 1. Bank of Canada	- 84	553	- 255	295	214	399	111	278	40	380
	V 2. Exchange fund account	280	- 32	397	- 93	353	404	267	189	304	430
	V 3. Other	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 40
VI	Banks and similar lending institutions	666	2,103	1,766	2,074	1,591	3,075	1,879	2,041	3,840	3,920
	VI 1. Chartered banks	394	1,799	1,076	1,694	901	2,408	1,156	896	2,770	2,050
	VI 2. Other lending institutions	272	304	690	380	690	667	723	1,145	1,070	1,860
	VI 2.1. Quebec savings banks	9	10	24	11	12	17	17	16	35	30
	VI 2.2. Credit unions and caisses populaires ..	82	160	227	274	267	218	401	401	501	800
	VI 2.3. Trust companies	114	167	362	27	263	254	150	377	389	520
	VI 2.4. Mortgage loan companies	125	148	31	61	114	175	116	152	92	260
	VI 2.5. Sales finance and consumer loan companies	- 58	- 181	46	7	34	3	39	199	53	230
VII	Insurance companies and pension funds	426	688	412	537	491	626	595	640	949	1,230
	VII 1. Life insurance companies	144	192	168	187	170	211	278	240	355	510
	VII 2. Fraternal benefit societies	3	3	2	3	3	3	2	3	5	5
	VII 3. Fire and casualty insurance companies	118	66	16	85	89	81	4	110	101	110
	VII 4. Pension funds	161	427	226	262	229	331	311	287	488	590
VIII	Other private financial institutions	156	7	232	- 189	285	191	- 46	- 130	43	- 170
	VIII 1. Investment dealers	127	--	231	- 171	299	196	- 27	89	60	60
	VIII 2. Mutual funds	30	- 27	8	- 32	- 26	- 78	- 78	- 97	- 24	- 170
	VIII 3. Closed-end funds	4	- 2	- 2	- 8	1	66	- 2	- 70	- 10	- 70
	VIII 4. Other, n.e.i.	- 5	36	- 5	22	11	7	61	- 52	17	17
IX	Public financial institutions	384	293	332	373	453	256	354	382	705	730
	IX 1. Federal	255	231	212	210	298	166	239	192	422	430
	IX 2. Provincial	129	62	120	163	155	90	115	190	283	300
X	Federal government	694	1,638	156	150	549	2,174	- 488	- 264	306	- 750
XI	Provincial and municipal governments	496	- 114	613	672	212	268	877	637	1,285	1,510
	XI 1. Provincial government	411	- 36	487	607	110	395	823	577	1,094	1,400
	XI 2. Municipal government	85	- 78	126	65	102	- 127	54	60	191	110
XII	Social security	314	245	323	435	310	219	345	456	758	800
	XII 1. Federal	220	184	249	330	213	146	256	351	579	600
	XII 2. Provincial	94	61	74	105	97	73	89	105	179	190
XIII	Rest of the world	427	- 110	391	66	- 261	741	177	- 17	- 325	160

TABLE 7-12. Category, by Quarters, 1970-72
Net Increase in Liabilities, Sector and Subsector Transactions
 (Financial Accounts, Category 3100)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Net change in liabilities	6,042	7,679	5,166	6,764	8,403	11,191	5,583	6,298	11,930	13,881
I	Persons	369	983	- 107	588	485	1,345	232	912	481	1,144
II	Unincorporated business	1,075	- 26	407	390	2,435	- 618	301	1,540	797	1,841
III	Non-financial private corporations	678	255	834	1,601	1,307	1,499	731	955	2,435	1,686
IV	Non-financial government enterprises	395	310	143	440	401	546	185	729	583	914
	IV 1. Federal	- 21	- 107	98	78	- 21	- 2	- 9	54	176	45
	IV 2. Provincial	412	417	45	363	422	537	195	675	408	870
	IV 3. Municipal	4	..	..	- 1	..	11	- 1	..	- 1	- 1
V	The monetary authorities	245	620	60	191	411	835	382	417	251	799
	V 1. Bank of Canada	- 86	553	- 254	295	213	396	107	278	41	385
	V 2. Exchange fund account	280	- 32	397	- 93	353	404	267	189	304	456
	V 3. Other	51	99	- 83	- 11	- 155	35	8	- 50	- 94	- 42
VI	Banks and similar lending institutions	641	1,975	1,781	2,053	1,549	2,842	1,883	2,002	3,834	3,885
	VI 1. Chartered banks	413	1,714	1,084	1,705	922	2,214	1,172	910	2,789	2,082
	VI 2. Other lending institutions	228	261	697	348	627	628	711	1,092	1,045	1,803
	VI 2.1. Quebec savings banks	9	9	24	12	11	15	17	16	36	33
	VI 2.2. Credit unions and caisses populaires	60	144	256	267	236	212	423	384	523	807
	VI 2.3. Trust companies	110	169	358	20	257	246	142	367	378	509
	VI 2.4. Mortgage loan companies	124	133	31	58	113	168	115	149	89	264
	VI 2.5. Sales finance and consumer loan companies	75	- 194	28	- 9	10	- 13	14	176	19	190
VII	Insurance companies and pension funds	437	683	422	494	481	688	609	616	916	1,225
	VII 1. Life insurance companies	163	215	185	199	189	294	291	253	384	544
	VII 2. Fraternal benefit societies	3	3	2	3	3	3	2	3	5	5
	VII 3. Fire and casualty insurance companies	109	43	8	29	61	57	5	74	37	79
	VII 4. Pension funds	162	422	227	263	228	334	311	286	490	597
VIII	Other private financial institutions	142	- 3	203	- 222	280	173	- 49	- 164	- 19	- 213
	VIII 1. Investment dealers	124	- 7	224	- 172	300	195	- 31	87	52	56
	VIII 2. Mutual funds	42	- 29	6	- 36	- 15	- 77	- 80	- 100	- 30	- 180
	VIII 3. Closed-end funds	5	- 3	- 1	- 7	3	68	..	- 72	- 8	- 72
	VIII 4. Other, n.e.i.	- 29	36	- 26	- 7	- 8	- 13	62	- 79	- 33	- 17
IX	Public financial institutions	317	323	324	414	445	296	338	429	738	767
	IX 1. Federal	187	252	195	234	279	202	227	232	429	459
	IX 2. Provincial	130	71	129	180	166	94	111	197	309	308
X	Federal government	629	1,442	709	- 87	413	2,079	136	- 90	622	46
XI	Provincial and municipal governments	288	673	623	733	164	971	1,128	1,042	1,356	2,170
	XI 1. Provincial	442	339	273	712	352	619	701	810	985	1,511
	XI 2. Municipal	- 154	334	350	21	- 188	352	427	232	371	659
XII	Social security .....	..	..	..	..	..	..	..	..	..	..
	XII 1. Federal .....	..	..	..	..	..	..	..	..	..	..
	XII 2. Provincial .....	..	..	..	..	..	..	..	..	..	..
XIII	Rest of the world	826	444	- 233	169	32	535	- 293	- 90	- 64	- 383

TABLE 7-13. Categories, by Quarters, 1970-72
Official International Reserves, Sector and Subsector Transactions
 (Financial Accounts, Categories 3210 and 2210)

Sector	Subsector		1970		1971				1972		6 months end June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
XIII		Change in liabilities	225	129	167	7	142	580	177	322	174	4
		Rest of the world	225	129	167	7	142	580	177	322	174	4
V		Change in assets	225	129	167	7	142	580	177	322	174	4
		The monetary authorities	225	129	167	7	142	580	177	322	174	4
	V 1.	Bank of Canada	- 97	64	- 144	111	- 57	142	- 99	183	- 33	4
	V 2.	Exchange fund account	271	- 34	394	- 93	354	403	268	189	301	4
	V 3.	Other	51	99	- 83	- 11	- 155	35	8	- 50	- 94	-

TABLE 7-14. Categories, by Quarters, 1970-72
Official Holdings of Gold and Foreign Exchange, Sector and Subsector Transactions
 (Financial Accounts, Categories 3211 and 2211)

Sector	Subsector		1970		1971				1972		6 months end June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
XIII		Change in liabilities	134	30	132	36	329	548	49	395	168	4
		Rest of the world	134	30	132	36	329	548	49	395	168	4
V		Change in assets	134	30	132	36	329	548	49	395	168	4
		The monetary authorities	134	30	132	36	329	548	49	395	168	4
	V 1.	Bank of Canada	- 97	64	- 144	111	- 57	142	- 99	183	- 33	4
	V 2.	Exchange fund account	233	- 35	275	- 78	391	402	151	214	197	3
	V 3.	Other	- 2	1	1	3	- 5	4	- 3	- 2	4	-

TABLE 7-15. Categories, by Quarters, 1970-72
International Monetary Fund, General Account, Sector and Subsector Transactions
 (Financial Accounts, Categories 3212 and 2212)

Sector	Subsector		1970		1971				1972		6 months end June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
XIII		Change in liabilities	53	98	- 84	- 82	- 205	31	11	- 48	- 166	-
		Rest of the world	53	98	- 84	- 82	- 205	31	11	- 48	- 166	-
V		Change in assets	53	98	- 84	- 82	- 205	31	11	- 48	- 166	-
		The monetary authorities	53	98	- 84	- 82	- 205	31	11	- 48	- 166	-
	V 2.	Exchange fund account	--	--	--	- 68	- 55	--	--	--	- 68	-
	V 3.	Other	53	98	- 84	- 14	- 150	31	11	- 48	- 98	-

TABLE 7-16. Categories, by Quarters, 1970-72
Special Drawing Rights, Sector and Subsector Transactions
 (Financial Accounts, Categories 3213 and 2213)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
XIII		Change in liabilities	38	1	119	53	18	1	117	- 25	172	92
		Rest of the world	38	1	119	53	18	1	117	- 25	172	92
V		Change in assets	38	1	119	53	18	1	117	- 25	172	92
	V 2.	The monetary authorities	38	1	119	53	18	1	117	- 25	172	92
		Exchange fund account	38	1	119	53	18	1	117	- 25	172	92

TABLE 7-17. Categories, by Quarters, 1970-72
Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3310 and 2310)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	1,309	2,512	996	2,203	1,465	3,110	1,180	1,985	3,199	3,165
V	V 1.	The monetary authorities	- 57	424	- 258	377	224	315	- 133	398	119	265
		Bank of Canada	- 57	424	- 258	377	224	315	- 133	398	119	265
VI		Banks and similar lending institutions	693	2,235	1,692	1,860	1,411	2,966	1,606	1,713	3,552	3,319
	VI 1.	Chartered banks	438	1,806	1,042	1,453	867	2,295	1,001	778	2,495	1,779
	VI 2.	Other lending institutions	255	429	650	407	544	671	605	935	1,057	1,540
	VI 2.1.	Quebec savings banks	9	9	24	10	12	16	16	14	34	30
	VI 2.2.	Credit unions and caisses populaires ..	71	155	254	256	233	212	398	340	510	738
	VI 2.3.	Trust companies	98	142	348	63	194	290	92	405	411	497
	VI 2.4.	Mortgage loan companies	77	123	24	78	105	153	99	176	102	275
VIII	VIII 4.	Other private financial institutions	3	2	- 1	3	- 2	5	1	- 2	2	- 1
		Other, n.e.i.	3	2	- 1	3	- 2	5	1	- 2	2	- 1
IX	IX 2.	Public financial institutions	5	5	13	17	6	10	9	9	30	18
		Provincial	5	5	13	17	6	10	9	9	30	18
X		Federal government	11	4	10	3	5	7	6	6	13	12
XIII		Rest of the world	654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 448
		Change in assets	1,309	2,512	996	2,203	1,465	3,110	1,180	1,985	3,199	3,165
I		Persons	1,033	950	970	1,506	1,630	1,155	1,790	2,073	2,476	3,863
III		Non-financial private corporations	75	327	- 133	218	89	309	- 98	- 41	85	- 139
IV		Non-financial government enterprises	- 28	- 38	- 45	63	- 20	19	- 27	- 251	18	- 224
	IV 1.	Federal	- 20	- 15	9	5	- 11	31	- 10	- 14	- 11	
	IV 2.	Provincial	- 8	- 23	- 54	58	- 9	- 12	- 17	252	4	235
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	111	314	461	- 92	- 45	302	153	30	369	183
	VI 1.	Chartered banks	58	102	359	- 14	- 51	201	20	- 30	345	- 10
	VI 2.	Other lending institutions	53	212	102	- 78	96	101	133	60	24	193
	VI 2.1.	Quebec savings banks	- 2	- 3	5	- 3	3	2	7	5	2	2
	VI 2.2.	Credit unions and caisses populaires ..	13	35	111	- 39	30	30	152	- 66	72	86
	VI 2.3.	Trust companies	14	139	- 4	- 62	19	70	37	141	- 66	178
	VI 2.4.	Mortgage loan companies	21	18	8	- 22	44	- 49	4	- 2	28	2
	VI 2.5.	Sales finance and consumer loan companies	7	23	- 16	4	-	48	- 53	- 18	- 12	- 71
VII		Insurance companies and pension funds	127	170	- 168	- 14	90	7	28	- 16	- 182	- 44
	VII 1.	Life insurance companies	33	46	- 50	12	1	25	- 10	- 10	- 38	- 20
	VII 2.	Fraternal benefit societies	-	1	-	-	-	1	-	-	-	-
	VII 3.	Fire and casualty insurance companies ..	45	27	- 36	- 14	43	17	49	25	- 50	- 24
	VII 4.	Pension funds	49	96	- 82	- 12	46	- 36	31	- 31	- 94	-
VIII		Other private financial institutions	- 78	- 58	- 99	38	- 8	158	- 75	106	- 61	31
	VIII 1.	Investment dealers	9	39	- 25	24	- 19	139	- 98	160	- 1	62
	VIII 2.	Mutual funds	- 60	- 113	- 50	- 13	- 1	5	21	- 34	- 63	- 13
	VIII 3.	Closed-end funds	1	- 5	- 3	- 2	- 2	4	8	-	- 5	8
	VIII 4.	Other, n.e.i.	- 28	21	- 21	29	- 24	10	10	- 20	8	- 10
IX		Public financial institutions	- 21	- 32	45	- 11	78	- 40	56	90	34	146
	IX 1.	Federal	- 9	2	11	- 14	15	- 4	15	- 18	- 3	3
	IX 2.	Provincial	- 12	- 34	34	3	63	- 36	41	108	37	149
X		Federal government	41	1,243	- 468	150	- 220	1,301	- 1,204	- 419	- 318	- 1,623
XI		Provincial and municipal governments	41	- 326	396	315	- 162	- 245	431	68	711	499
	XI 1.	Provincial	7	- 221	317	244	- 191	- 84	375	19	561	394
	XI 2.	Municipal	34	- 105	79	71	29	- 161	56	49	150	105
XIII		Rest of the world	8	- 38	37	30	- 57	144	182	- 157	67	25

TABLE 7-18. Categories, by Quarters, 1970-72
Currency and Bank Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3311 and 2311)

Sector	Subsector		1970		1971				1972		6 months ended June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	393	2,234	794	1,833	1,096	2,617	874	1,182	2,627	2,051
V		The monetary authorities	- 57	424	- 258	377	224	315	- 133	398	119	261
	V 1.	Bank of Canada	- 57	424	- 258	377	224	315	- 133	398	119	261
VI		Banks and similar lending institutions	438	1,806	1,042	1,453	867	2,295	1,001	778	2,495	1,771
	VI 1.	Chartered banks	438	1,806	1,042	1,453	867	2,295	1,001	778	2,495	1,771
X		Federal government	12	4	10	3	5	7	6	6	13	1
		Change in assets	393	2,234	794	1,833	1,096	2,617	874	1,182	2,627	2,051
I		Persons	246	586	617	1,335	1,068	557	1,590	1,424	1,952	3,011
III		Non-financial private corporations	- 17	227	3	96	207	398	- 236	33	99	- 201
IV		Non-financial government enterprises	- 20	- 8	- 47	40	18	39	- 31	123	- 7	9
	IV 1.	Federal	- 16	- 19	11	2	- 13	34	- 12	--	13	- 1
	IV 2.	Provincial	- 4	11	- 58	38	31	5	- 19	123	- 20	10
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	81	292	462	- 78	73	302	262	8	384	271
	VI 1.	Chartered banks	58	102	359	- 14	- 51	201	20	- 30	345	- 1
	VI 2.	Other lending institutions	23	190	103	- 64	124	101	242	38	39	28
	VI 2.1.	Quebec savings banks	- 2	- 3	5	- 3	3	2	- 7	5	2	-
	VI 2.2.	Credit unions and caisses populaires	14	31	108	- 43	35	26	152	- 90	65	6
	VI 2.3.	Trust companies	- 19	122	- 4	- 39	32	80	144	145	- 43	28
	VI 2.4.	Mortgage loan companies	18	11	10	16	59	- 51	7	- 3	26	
	VI 2.5.	Sales finance and consumer loan companies	12	29	- 16	5	- 5	44	- 54	- 19	- 11	- 7
VII		Insurance companies and pension funds	94	184	- 145	- 2	97	- 31	- 3	- 26	- 147	- 2
	VII 1.	Life insurance companies	34	45	- 50	8	--	28	- 11	- 9	- 42	- 2
	VII 2.	Fraternal benefit societies	--	1	--	--	--	1	--	--	--	--
	VII 3.	Fire and casualty insurance companies	32	29	- 30	- 19	38	4	- 34	14	- 49	- 2
	VII 4.	Pension funds	28	109	- 65	9	59	- 64	42	- 31	- 56	1
VIII		Other private financial institutions	- 36	- 35	- 75	18	8	145	- 102	133	- 57	3
	VIII 1.	Investment dealers	11	41	- 29	29	18	139	- 99	158	--	5
	VIII 2.	Mutual funds	- 36	- 94	- 39	- 23	10	- 7	18	- 35	- 62	- 1
	VIII 3.	Closed-end funds	3	- 1	- 1	- 1	- 3	5	- 7	--	- 2	--
	VIII 4.	Other, n.e.i.	- 14	19	- 6	13	- 17	8	- 14	10	7	--
IX		Public financial institutions	- 2	- 6	21	- 16	66	- 4	31	64	5	9
	IX 1.	Federal	- 9	2	11	- 14	15	- 4	15	- 18	- 3	--
	IX 2.	Provincial	7	- 8	10	- 2	51	--	16	82	8	9
X		Federal government	44	1,243	- 466	149	- 222	1,301	- 1,199	- 423	- 317	- 1,621
XI		Provincial and municipal governments	- 6	- 212	388	262	- 161	- 233	381	3	650	38
	XI 1.	Provincial	12	- 186	353	185	- 205	- 88	335	- 23	538	31
	XI 2.	Municipal	- 18	- 26	35	77	44	- 145	46	26	112	7
XIII		Rest of the world	9	- 37	36	29	- 58	143	181	- 157	65	2

TABLE 7-19. Categories, by Quarters, 1970-72
Deposits in Other Institutions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3312 and 2312)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
		262	436	662	427	548	686	615	942	1,089	1,557
		Change in liabilities									
		255	429	650	407	544	671	605	935	1,057	1,540
		255	429	650	407	544	671	605	935	1,057	1,540
		9	9	24	10	12	16	16	14	34	30
		71	155	254	256	233	212	398	340	510	738
		98	142	348	63	194	290	92	405	411	497
		77	123	24	78	105	153	99	176	102	275
		3	2	- 1	3	- 2	5	1	- 2	2	- 1
		3	2	- 1	3	- 2	5	1	- 2	2	- 1
		5	5	13	17	6	10	9	9	30	18
		5	5	13	17	6	10	9	9	30	18
		- 1	--	--	--	--	--	--	--	--	--
		262	436	662	427	548	686	615	942	1,089	1,557
		Change in assets									
		215	479	668	360	552	688	574	752	1,028	1,326
		50	56	- 18	- 10	3	- 8	37	- 29	- 28	8
		- 16	2	9	10	- 6	- 25	10	56	19	66
		- 16	2	9	10	- 6	- 25	10	56	19	66
		- 10	--	--	--	--	--	--	--	--	--
		- 10	- 3	14	11	1	21	- 14	43	25	29
		- 10	- 3	14	11	1	21	- 14	43	25	29
		- 1	4	3	4	- 5	4	--	24	7	24
		- 9	- 4	8	5	8	9	- 14	14	11	--
		--	- 3	5	2	- 6	3	- 1	3	7	2
		--	--	--	--	4	5	1	2	--	3
		33	- 14	- 22	- 12	- 7	38	- 25	10	- 34	- 15
		- 1	1	--	4	1	- 3	1	- 1	4	--
		--	--	--	--	--	--	--	--	--	--
		13	- 2	- 5	5	5	13	- 15	11	--	- 4
		21	- 13	- 17	- 21	- 13	28	- 11	--	- 38	- 11
		11	- 18	1	- 11	1	10	5	11	- 10	16
		3	- 2	5	8	--	3	1	3	- 1	4
		12	- 14	- 3	4	--	2	--	11	- 7	11
		- 3	- 3	- 1	- 1	1	- 1	- 1	- 2	- 2	- 1
		- 1	1	--	--	--	6	5	- 3	--	2
		- 19	- 26	24	5	12	- 38	25	28	29	51
		- 19	- 26	24	5	12	- 36	25	26	29	51
		- 1	- 39	- 15	73	- 9	- 3	2	73	58	75
		- 6	- 30	- 35	60	14	2	- 1	39	25	38
		5	- 9	20	13	- 23	- 5	3	34	33	37
		- 1	- 1	1	1	1	1	1	--	2	1

TABLE 7-20. Categories, by Quarters, 1970-72
Foreign Currency and Deposits, Sector and Subsector Transactions
 (Financial Accounts, Categories 3313 and 2313)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
		654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 448
		654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 448
		654	- 158	- 460	- 57	- 179	- 193	- 309	- 139	- 517	- 448
		572	- 115	- 315	- 189	10	- 90	- 374	- 103	- 504	- 477
		42	44	- 118	132	- 121	- 81	101	- 45	14	56
		8	- 32	- 7	13	- 32	5	- 6	72	6	66
		- 4	4	- 2	3	2	- 3	- 2	1	1	1
		12	- 36	- 5	10	- 34	8	- 8	73	5	65
		40	25	15	- 25	- 29	- 21	- 95	- 21	- 40	- 116
		40	25	- 15	- 25	- 29	- 21	- 95	- 21	- 40	- 116
		--	--	--	--	--	--	--	--	--	--
		42	21	- 8	- 28	- 21	- 19	- 93	- 18	- 34	- 111
		3	10	- 9	4	- 9	- 1	- 2	- 2	- 5	- 4
		- 5	- 6	--	- 1	1	- 1	--	- 1	- 1	- 1
		--	--	- 1	--	--	--	--	--	- 1	- 1
		--	--	- 1	--	--	--	--	--	- 1	- 1
		- 53	- 5	- 25	31	- 17	3	22	- 38	6	- 16
		- 5	--	1	1	1	- 3	--	1	--	1
		- 36	- 5	8	14	- 11	10	3	- 10	6	- 7
		1	- 1	1	--	--	--	--	--	- 1	--
		- 13	1	- 15	16	- 7	- 4	19	- 27	1	- 8
		- 3	--	2	1	2	--	- 5	4	- 1	- 1
		48	- 75	23	- 20	8	- 9	48	- 8	3	40
		1	- 5	- 1	- 1	--	2	41	3	- 2	44
		47	- 70	24	- 19	8	- 11	7	- 11	5	- 4

TABLE 7-24. Categories, by Quarters, 1970-72
Loans, Sector and Subsector Transactions
 (Financial Accounts, Categories 3330 and 2330)

Sector	Subsector	1970		1971				1972		6 months end June 30th		
		III	IV	I	II	III	IV	I	II	1971	1972	
		millions of dollars										
		Change in liabilities	87	192	669	388	684	1,791	1,462	1,346	1,057	2,000
I		Persons.....	175	608	54	17	131	773	188	72	71	1,000
II		Unincorporated business	- 129	- 362	544	- 26	237	- 38	407	358	518	1,000
III		Non-financial private corporations	97	- 386	15	134	65	368	627	583	149	1,000
IV		Non-financial government enterprises	- 44	- 36	- 17	- 7	118	- 10	- 30	78	- 24	1,000
	IV 1.	Federal	- 29	- 75	- 30	18	68	- 114	- 23	43	- 12	1,000
	IV 2.	Provincial.....	- 15	39	13	- 25	50	104	- 7	35	- 12	1,000
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	1,000
VI		Banks and similar lending institutions	- 41	83	- 92	- 17	16	40	- 73	- 15	- 109	1,000
	VI 1.	Chartered banks.....	- 41	-	2	- 2	20	- 18	- 2	-	-	1,000
	VI 2.	Other lending institutions	- 41	83	- 94	- 15	- 4	58	- 71	- 15	- 109	1,000
	VI 2.1.	Quebec savings banks	-	-	-	-	-	-	-	-	-	1,000
	VI 2.2.	Credit unions and caisses populaires	- 13	- 12	2	4	- 7	- 2	15	40	6	1,000
	VI 2.3.	Trust companies	- 1	- 5	6	- 14	- 3	2	- 4	- 3	- 8	1,000
	VI 2.4.	Mortgage loan companies	21	13	- 18	- 22	- 17	26	- 14	- 1	- 40	1,000
	VI 2.5.	Sales finance and consumer loan companies	- 48	87	- 84	17	23	32	- 68	- 51	- 67	1,000
VIII		Other private financial institutions	54	109	- 108	129	188	302	- 99	- 34	21	1,000
	VIII 1.	Investment dealers	74	102	- 106	122	170	210	- 126	88	16	1,000
	VIII 2.	Mutual funds	-	-	-	-	1	-	5	- 6	-	1,000
	VIII 3.	Closed-end funds	3	2	- 6	- 5	4	69	- 5	- 69	- 11	1,000
	VIII 4.	Other, n.e.i.	- 23	5	4	12	13	23	27	- 47	16	1,000
IX		Public financial institutions	13	- 19	14	28	3	- 4	1	- 3	42	1,000
	IX 1.	Federal	5	- 9	4	19	- 12	- 11	28	- 1	23	1,000
	IX 2.	Provincial.....	8	- 10	10	9	15	7	- 27	- 4	19	1,000
X		Federal government.....	3	- 37	1	- 3	-	50	- 25	- 3	- 2	1,000
XI		Provincial and municipal governments	- 141	198	209	24	- 195	203	384	153	233	1,000
	XI 1.	Provincial.....	72	17	2	68	74	75	87	50	70	1,000
	XI 2.	Municipal	- 213	181	207	- 44	- 269	128	297	103	163	1,000
XIII		Rest of the world.....	100	34	49	109	121	107	82	157	158	1,000
		Change in assets	87	192	669	388	684	1,791	1,462	1,346	1,057	2,000
III		Non-financial private corporations	1	-	-	- 3	- 1	-	-	- 1	- 3	1,000
IV		Non-financial government enterprises	14	- 27	4	37	28	48	- 2	71	41	1,000
	IV 1.	Federal	15	- 27	4	38	23	18	- 2	53	42	1,000
	IV 2.	Provincial.....	- 1	-	-	- 1	5	30	-	18	- 1	1,000
	IV 3.	Municipal	-	-	-	-	-	-	-	-	-	1,000
V		The monetary authorities	-	-	2	- 2	20	- 17	- 2	-	-	1,000
	V 1.	Bank of Canada	-	-	2	- 2	20	- 17	- 2	-	-	1,000
VI		Banks and similar lending institutions	- 74	356	186	412	368	1,450	1,116	881	598	1,000
	VI 1.	Chartered banks.....	25	469	45	378	293	1,391	1,081	769	423	1,000
	VI 2.	Other lending institutions	- 99	- 113	141	34	75	59	35	112	175	1,000
	VI 2.1.	Quebec savings banks	-	2	- 5	5	- 4	2	- 3	- 2	-	1,000
	VI 2.2.	Credit unions and caisses populaires	- 2	13	- 8	13	8	17	2	22	5	1,000
	VI 2.3.	Trust companies	36	3	-	- 27	59	- 15	- 18	57	- 27	1,000
	VI 2.4.	Mortgage loan companies	4	- 4	- 2	- 3	5	-	- 5	3	- 5	1,000
	VI 2.5.	Sales finance and consumer loan companies	- 137	- 127	156	46	7	55	59	32	202	1,000
VII		Insurance companies and pension funds	5	- 5	3	17	- 12	- 7	26	- 2	20	1,000
	VII 1.	Life insurance companies	5	- 5	3	16	- 12	- 7	26	- 3	19	1,000
	VII 2.	Fraternal benefit societies	-	-	-	1	-	-	-	1	1	1,000
VIII		Other private financial institutions	83	- 70	323	- 269	113	- 14	185	146	54	1,000
	VIII 1.	Investment dealers	107	- 66	296	- 293	120	- 11	178	72	3	1,000
	VIII 4.	Other, n.e.i.	- 24	- 4	27	24	- 7	- 3	7	74	51	1,000
IX		Public financial institutions	42	57	72	43	65	41	85	74	115	1,000
	IX 1.	Federal	33	49	64	29	55	33	75	64	93	1,000
	IX 2.	Provincial.....	9	8	8	14	10	8	10	10	22	1,000
X		Federal government.....	21	19	55	116	84	168	99	138	171	1,000
XI		Provincial and municipal governments	10	23	39	23	24	28	17	12	62	1,000
	XI 1.	Provincial.....	10	23	40	23	24	28	17	12	63	1,000
	XI 2.	Municipal	-	-	1	-	-	-	-	-	1	1,000
XIII		Rest of the world.....	- 15	- 161	- 15	14	- 5	94	- 62	27	- 1	1,000

TABLE 7-25. Categories, by Quarters, 1970-72
Bank Loans, Sector and Subsector Transactions
 (Financial Accounts, Categories 3331 and 2331)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Change in liabilities	25	469	45	378	293	1,391	1,081	769	423	1,850
I	Persons	175	608	54	17	131	773	188	72	71	260
II	Unincorporated business	69	12	33	128	68	35	59	180	161	239
II	Non-financial private corporations	39	- 370	91	145	- 5	340	595	540	236	1,135
V	Non-financial government enterprises	- 84	- 64	- 1	- 36	88	- 30	31	78	- 37	109
	IV 1. Federal	- 74	- 77	27	- 25	46	- 97	37	62	2	99
	IV 2. Provincial	- 10	13	- 28	- 11	42	67	- 6	16	- 39	10
	IV 3. Municipal .....	..	..	..	..	..	..	..	..	..	..
VI	Banks and similar lending institutions	- 54	81	- 62	--	18	90	- 77	- 41	- 62	- 118
	VI 2. Other lending institutions	- 54	81	- 62	--	18	90	- 77	- 41	- 62	- 118
	VI 2.1. Quebec savings banks	--	--	--	--	--	--	--	--	--	--
	VI 2.2. Credit unions and caisses populaires	- 9	- 5	--	- 1	3	1	--	19	- 1	19
	VI 2.3. Trust companies	--	- 2	2	- 3	- 2	6	- 4	- 3	- 1	- 7
	VI 2.4. Mortgage loan companies	- 1	- 4	27	- 20	- 1	53	- 19	- 17	7	- 36
	VI 2.5. Sales finance and consumer loan companies	- 44	92	- 91	24	18	30	- 54	- 40	- 67	- 94
II	Other private financial institutions	36	142	- 142	75	242	123	- 26	- 164	- 87	- 190
VIII 1.	Investment dealers	41	136	- 138	69	218	65	- 36	- 42	- 69	- 78
VIII 2.	Mutual funds	--	--	--	--	1	--	5	- 6	--	- 1
VIII 3.	Closed-end funds	4	2	- 6	- 6	9	67	- 5	- 70	- 12	- 75
VIII 4.	Other, n.e.l.	- 9	4	2	12	14	- 9	10	- 46	14	- 36
IX	Public financial institutions	9	- 20	13	32	2	- 6	5	- 1	45	4
	IX 1. Federal	5	- 9	4	19	- 12	- 11	28	1	23	29
	IX 2. Provincial	4	- 11	9	13	14	5	- 23	- 2	22	- 25
XI	Provincial and municipal governments	- 165	80	59	17	- 251	66	306	105	76	411
	XI 1. Provincial	25	- 30	- 83	23	14	- 8	55	24	- 60	79
	XI 2. Municipal	- 190	110	142	- 6	- 265	74	251	81	136	332
	Change in assets	25	469	45	378	293	1,391	1,081	769	423	1,850
VI	Banks and similar lending institutions	25	469	45	378	293	1,391	1,081	769	423	1,850
	VI 1. Chartered banks	25	469	45	378	293	1,391	1,061	769	423	1,850

TABLE 7-26. Categories, by Quarters, 1970-72
Other Loans, Sector and Subsector Transactions
(Financial Accounts, Categories 3332 and 2332)

Sector	Subsector	1970		1971				1972		6 months ended June 30th
		III	IV	I	II	III	IV	I	II	1971
		millions of dollars								
	Change in liabilities	62	- 277	624	10	391	400	381	577	634
II	Unincorporated business	- 198	- 374	511	- 154	169	- 73	348	178	357
III	Non-financial private corporations	58	- 16	- 76	- 11	70	28	32	43	- 87
IV	Non-financial government enterprises	40	28	- 16	29	30	20	- 61	--	13
	IV 1. Federal	45	2	- 57	43	22	- 17	- 60	- 19	- 14
	IV 2. Provincial	- 5	26	41	- 14	8	37	- 1	19	27
	IV 3. Municipal .....	..	..	..	..	..	..	..	..	..
VI	Banks and similar lending institutions	13	2	- 30	- 17	- 2	- 50	4	26	- 47
	VI 1. Chartered banks	--	--	2	- 2	20	- 18	- 2	--	--
	VI 2. Other lending institutions	13	2	- 32	- 15	- 22	- 32	6	26	- 47
	VI 2.2. Credit unions and caisses populaires	- 4	- 7	2	5	- 10	- 3	15	21	7
	VI 2.3. Trust companies	- 1	- 3	4	- 11	- 1	- 4	--	--	- 7
	VI 2.4. Mortgage loan companies	22	17	- 45	- 2	- 16	- 27	5	16	- 47
	VI 2.5. Sales finance and consumer loan companies	- 4	- 5	7	- 7	5	2	- 14	- 11	--
VIII	Other private financial institutions	18	- 33	34	54	- 54	179	- 73	130	88
	VIII 1. Investment dealers	33	- 34	32	53	- 48	145	- 90	130	85
	VIII 2. Mutual funds	--	--	--	--	--	--	--	--	--
	VIII 3. Closed-end funds	- 1	--	--	1	- 5	2	--	1	1
	VIII 4. Other, n.e.i.	- 14	1	2	--	- 1	32	17	- 1	2
IX	Public financial institutions	4	1	1	- 4	1	2	- 4	- 2	- 3
	IX 2. Provincial	4	1	1	- 4	1	2	- 4	- 2	- 3
X	Federal government	3	- 37	1	- 3	--	50	- 25	- 3	- 2
XI	Provincial and municipal governments	24	118	150	7	56	137	78	48	157
	XI 1. Provincial	47	47	85	45	60	83	32	26	130
	XI 2. Municipal	- 23	71	65	- 38	- 4	54	46	22	27
XIII	Rest of the world	100	34	49	109	121	107	82	157	158
	Change in assets	62	- 277	624	10	391	400	381	577	634
III	Non-financial private corporations	1	--	--	- 3	- 1	--	--	- 1	- 3
IV	Non-financial government enterprises	14	- 27	4	37	28	48	- 2	71	41
	IV 1. Federal	15	- 27	4	38	23	18	- 2	53	42
	IV 2. Provincial	- 1	--	--	- 1	5	30	--	18	- 1
	IV 3. Municipal	--	--	--	--	--	--	--	--	--
V	The monetary authorities	--	--	2	- 2	20	- 17	- 2	--	--
	V 1. Bank of Canada	--	--	2	- 2	20	- 17	- 2	--	--
VI	Banks and similar lending institutions	- 99	- 113	141	34	75	59	35	112	175
	VI 2. Other lending institutions	- 99	- 113	141	34	75	59	35	112	175
	VI 2.1. Quebec savings banks	--	2	- 5	5	- 4	2	- 3	- 2	--
	VI 2.2. Credit unions and caisses populaires	- 2	13	- 8	13	8	17	2	22	5
	VI 2.3. Trust companies	36	3	--	- 27	59	- 15	- 18	57	- 27
	VI 2.4. Mortgage loan companies	4	- 4	- 2	- 3	5	--	- 5	3	- 5
	VI 2.5. Sales finance and consumer loan companies	- 137	- 127	156	46	7	55	59	32	202
VII	Insurance companies and pension funds	5	- 5	3	17	- 12	- 7	26	- 2	20
	VII 1. Life Insurance Companies	5	- 5	3	16	- 12	- 7	26	- 3	19
	VII 2. Fraternal benefit societies	--	--	--	1	--	--	--	1	1
VIII	Other private financial institutions	83	- 70	323	- 269	113	- 14	185	146	54
	VIII 1. Investment dealers	107	- 66	296	- 293	120	- 11	178	72	3
	VIII 4. Other, n.e.i.	- 24	- 4	27	24	- 7	- 3	7	74	51
IX	Public financial institutions	42	57	72	43	65	41	85	74	115
	IX 1. Federal	33	49	64	29	55	33	75	64	93
	IX 2. Provincial	9	8	8	14	10	8	10	10	22
X	Federal government	21	19	55	116	84	168	99	138	171
XI	Provincial and municipal governments	10	23	39	23	24	28	17	12	62
	XI 1. Provincial	10	23	40	23	24	28	17	12	63
	XI 2. Municipal	--	--	- 1	--	--	--	--	--	- 1
XIII	Rest of the world	- 15	- 161	- 15	14	- 5	94	- 62	27	- 1

TABLE 7-27. Categories, by Quarters, 1970-72
Government of Canada Treasury Bills, Sector and Subsector Transactions
 (Financial Accounts, Categories 3340 and 2340)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Change in liabilities	160	160	110	65	65	- 35	--	70	175	70
X	Federal government	160	160	110	65	65	- 35	--	70	175	70
	Change in assets	160	160	110	65	65	- 35	--	70	175	70
I	Persons	5	44	- 73	- 1	3	- 15	30	- 64	- 74	- 34
III	Non-financial private corporations	- 41	- 8	- 77	- 2	- 55	41	- 43	40	75	- 3
IV	Non-financial government enterprises	2	2	- 1	9	- 5	4	1	5	8	6
	Federal	2	2	- 1	9	- 5	4	--	6	8	6
	Provincial	--	--	--	--	--	--	1	- 1	--	--
	Municipal	--	--	--	--	--	--	--	--	--	--
V	The monetary authorities	103	159	50	36	180	- 3	28	- 125	86	- 97
	Bank of Canada	103	159	50	36	180	- 3	28	- 125	86	- 97
VI	Banks and similar lending institutions	93	- 34	81	- 7	- 2	- 67	56	96	74	152
	Chartered banks	77	- 21	84	- 11	3	- 65	57	96	73	153
	Other lending institutions	16	- 13	- 3	4	- 5	- 2	- 1	--	1	- 1
	Credit unions and caisses populaires	--	--	--	--	--	--	--	--	--	--
	Trust companies	6	- 5	2	- 3	- 1	1	- 1	--	- 1	- 1
	Mortgage loan companies	10	- 8	- 5	5	- 5	--	--	--	--	--
	Sales finance and consumer loan companies	--	--	--	--	1	- 3	--	--	2	--
VII	Insurance companies and pension funds	3	- 6	- 2	- 2	- 2	- 3	- 1	- 1	--	- 2
	Life insurance companies	3	- 4	--	--	--	--	1	- 1	--	--
	Fire and casualty insurance companies	--	- 2	- 2	- 2	- 2	- 3	- 2	--	--	- 2
III	Other private financial institutions	30	37	- 26	36	- 75	13	- 64	88	10	24
	Investment dealers	29	36	- 24	36	- 76	9	- 61	85	12	24
	Mutual funds	1	--	- 1	--	--	3	- 3	3	- 1	--
	Closed-end funds	--	1	- 1	--	--	1	--	--	- 1	--
	Other, n.e.i.	--	--	--	--	1	--	--	--	--	--
IX	Public financial institutions	3	- 2	- 1	2	- 2	7	- 2	1	1	- 1
	Federal	3	- 2	- 1	2	- 2	7	- 2	1	1	- 1
X	Federal government	6	- 5	- 2	--	4	2	- 5	- 1	- 2	- 6
XI	Provincial and municipal governments	--	- 9	2	- 2	5	--	--	--	--	--
	Provincial	--	- 9	--	--	2	--	--	--	--	--
	Municipal	--	--	2	- 2	3	--	--	--	--	--
III	Rest of the world	- 44	- 14	1	- 4	14	- 14	--	31	- 3	31

TABLE 7-28. Categories, by Quarters, 1970-72
Finance Company and Other Short-term Commercial Paper, Sector and Subsector Transactions
 (Financial Accounts, Categories 3350 and 2350)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Change in liabilities	- 65	- 212	66	162	- 212	159	- 49	55	228	6
III	Non-financial private corporations	- 105	12	147	218	- 13	- 28	- 111	- 109	365	- 220
IV	Non-financial government enterprises	6	8	- 17	22	- 71	44	31	- 3	5	28
	Federal	--	--	--	--	--	11	7	- 3	--	4
	Provincial	6	8	- 17	22	- 71	33	24	--	5	24
VI	Banks and similar lending institutions	32	- 217	- 48	- 61	- 126	137	7	177	- 109	184
	Other lending institutions	32	- 217	- 48	- 61	- 126	137	7	177	- 109	184
	Sales finance and consumer loan companies	32	- 217	- 48	- 61	- 126	137	7	177	- 109	184
III	Other private financial institutions	2	- 15	- 16	- 17	- 2	6	24	- 29	- 33	- 5
	Other, n.e.i.	2	- 15	- 16	- 17	- 2	6	24	- 29	- 33	- 5
IX	Public financial institutions	--	--	--	--	--	--	--	19	--	19
	Federal	--	--	--	--	--	--	--	19	--	19
	Change in assets	- 65	- 212	66	162	- 212	159	- 49	55	228	6
I	Persons	- 63	- 355	- 38	132	- 282	288	- 215	74	94	- 141
III	Non-financial private corporations	- 76	66	- 1	- 32	- 101	27	73	20	- 33	93
IV	Non-financial government enterprises	1	7	33	16	11	- 9	35	- 3	17	32
	Provincial	1	7	33	16	11	- 9	35	- 3	17	32
V	The monetary authorities	- 3	--	--	--	13	- 12	- 1	--	--	- 1
	Bank of Canada	- 3	--	--	--	13	- 12	- 1	--	--	- 1
VI	Banks and similar lending institutions	- 3	- 24	200	- 128	- 62	- 65	- 147	62	72	- 85
	Other lending institutions	- 3	- 24	200	- 128	- 62	- 65	- 147	62	72	- 85
	Trust companies	- 58	- 50	173	- 77	- 60	23	- 111	40	96	- 71
	Mortgage loan companies	--	10	13	- 6	- 1	7	- 13	--	7	- 13
	Sales finance and consumer loan companies	55	16	14	- 45	- 1	- 95	- 23	22	- 31	- 1
VII	Insurance companies and pension funds	- 1	- 49	89	22	29	- 100	119	75	111	194
	Life insurance companies	- 9	- 41	96	19	21	- 86	129	78	115	207
	Fire and casualty insurance companies	8	- 8	- 7	3	8	- 14	- 10	- 3	- 4	- 13
III	Other private financial institutions	9	4	- 78	178	139	- 50	- 27	- 98	100	- 125
	Investment dealers	- 25	54	- 40	173	140	- 37	- 58	- 94	133	- 152
	Mutual funds	- 35	- 48	4	8	1	- 30	19	- 3	12	16
	Closed-end funds	- 1	- 1	1	- 1	- 2	- 1	--	--	--	--
	Other, n.e.i.	--	1	- 43	- 2	--	18	12	- 1	- 45	11
IX	Public financial institutions	--	--	--	--	--	--	--	--	--	--
	Provincial	--	--	--	--	--	--	--	--	--	--
X	Federal government	6	- 5	- 1	4	11	- 7	- 7	- 2	3	- 5
III	Rest of the world	65	144	- 138	2	30	87	121	- 77	- 136	44

TABLE 7 - 29. Categories, by Quarters, 1970 - 72
Mortgages, Sector and Subsector Transactions
(Financial Accounts, Categories 3410 and 2410)

Sector	Subsector	1970		1971				1972		6 months en June 30	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Change in liabilities	618	681	547	839	1,020	1,010	753	1,069	1,386	
II	Unincorporated business	560	693	380	834	893	877	633	1,029	1,214	
III	Non-financial private corporations	27	- 37	139	- 26	78	80	74	- 19	113	
IV	Non-financial government enterprises	26	18	28	27	45	43	31	53	55	
	IV 1. Federal	--	--	--	1	--	--	--	--	1	
	IV 2. Provincial	26	18	28	26	45	43	31	53	54	
VI	Banks and similar lending institutions	--	--	- 1	--	--	6	10	2	- 1	
	VI 2. Other lending institutions	--	--	- 1	--	--	6	10	2	- 1	
	VI 2.5. Sales finance and consumer loan companies	--	--	- 1	--	--	6	10	2	- 1	
VIII	Other private financial institutions	--	--	- 2	--	--	--	--	--	- 2	
	VIII 4. Other, n.e.i.	--	--	- 2	--	--	--	--	--	- 2	
IX	Public financial institutions	2	1	1	2	2	2	2	2	3	
	IX 2. Provincial	2	1	1	2	2	2	2	2	3	
XI	Provincial and municipal government	3	6	2	2	2	2	3	2	4	
	XI 1. Provincial	3	6	2	2	2	2	3	2	4	
	Change in assets	618	681	547	839	1,020	1,010	753	1,069	1,386	
III	Non-financial private corporations	- 29	- 21	21	14	- 12	34	- 47	10	35	
IV	Non-financial government enterprises	--	- 4	--	--	--	- 3	1	1	--	
	IV 1. Federal	--	--	--	--	--	--	1	1	--	
	IV 2. Provincial	--	- 4	--	--	--	- 3	--	--	--	
VI	Banks and similar lending institutions	311	379	263	532	686	648	555	842	795	
	VI 1. Chartered banks	47	58	94	254	282	221	220	283	348	
	VI 2. Other lending institutions	264	321	169	278	404	427	335	559	447	
	VI 2.1. Quebec savings banks	4	9	4	8	2	1	--	7	12	
	VI 2.2. Credit unions and caisses populaires	19	50	45	75	105	77	99	165	120	
	VI 2.3. Trust companies	141	161	83	184	236	149	125	226	267	
	VI 2.4. Mortgage loan companies	88	107	33	7	54	197	82	153	40	
	VI 2.5. Sales finance and consumer loan companies	12	- 6	4	4	7	3	29	8	8	
VII	Insurance companies and pension funds	64	84	42	42	71	121	34	87	84	
	VII 1. Life insurance companies	26	12	- 1	22	37	55	18	57	21	
	VII 2. Fraternal benefit societies	1	--	1	--	1	--	1	--	1	
	VII 3. Fire and casualty insurance companies	3	1	1	- 1	8	5	--	2	--	
	VII 4. Pension funds	34	71	41	21	25	61	15	28	62	
VIII	Other private financial institutions	- 3	--	- 3	- 6	8	10	34	- 28	- 9	
	VIII 2. Mutual funds	--	--	--	2	1	1	33	12	2	
	VIII 3. Closed-end funds	--	--	--	- 1	--	--	--	--	- 1	
	VIII 4. Other, n.e.i.	- 3	--	- 3	- 7	7	9	1	- 40	- 10	
IX	Public financial institutions	205	172	146	189	195	127	125	119	335	
	IX 1. Federal	201	167	141	183	187	121	120	116	324	
	IX 2. Provincial	4	5	5	6	8	6	5	3	11	
X	Federal government	9	4	- 5	10	2	1	3	- 3	5	
XI	Provincial and municipal governments	61	67	83	58	70	72	48	41	141	
	XI 1. Provincial	61	67	83	58	70	72	48	41	141	

TABLE 7 - 30. Categories, by Quarters, 1970 - 72
Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3420 and 2420)

Subsector	1970		1971				1972		6 months ended June 30th		
	III	IV	I	II	III	IV	I	II	1971	1972	
	millions of dollars										
	Change in liabilities	1, 285	2, 508	1, 436	1, 502	1, 151	3, 277	985	1, 092	2, 938	2, 077
	Unincorporated business	24	47	28	4	4	10	18	9	32	27
	Non-financial private corporations	275	418	517	544	320	403	161	128	1, 061	289
	Non-financial government enterprises	247	123	122	210	367	- 94	221	291	332	512
IV 1.	Federal	- 3	--	- 43	- 2	--	- 181	- 2	- 2	- 45	- 4
IV 2.	Provincial	250	123	165	212	367	87	223	293	377	516
	Banks and similar lending institutions	3	88	63	137	37	- 30	116	93	200	209
VI 1.	Chartered banks	--	--	--	145	--	5	95	50	145	145
VI 2.	Other lending institutions	3	88	63	- 8	37	- 35	21	43	55	64
VI 2.5.	Sales finance and consumer loan companies	3	88	63	- 8	37	- 35	21	43	55	64
	Other private financial institutions	9	47	- 5	18	4	13	12	10	13	22
VIII 4.	Other, n.e.i.	9	47	- 5	18	4	13	12	10	13	22
	Public financial institutions	1	1	1	--	--	1	1	1	1	2
IX 2.	Provincial	1	1	1	--	--	1	1	1	1	2
	Federal government	255	1, 364	433	- 109	87	2, 160	- 175	- 265	324	- 440
	Provincial and municipal governments	471	420	277	698	332	814	631	825	975	1, 456
XI 1.	Provincial	422	278	144	643	261	601	511	708	787	1, 219
XI 2.	Municipal	49	142	133	55	71	213	120	117	188	237
	Change in assets	1, 285	2, 508	1, 436	1, 502	1, 151	3, 277	985	1, 092	2, 938	2, 077
	Persons	25	907	56	219	87	1, 865	- 285	121	275	- 164
	Non-financial private corporations	- 63	36	- 14	40	- 23	1	129	- 129	26	--
	Non-financial government enterprises	58	- 20	16	25	7	12	2	6	41	8
IV 1.	Federal	- 5	- 5	- 6	1	1	- 1	- 13	15	- 5	2
IV 2.	Provincial	63	- 15	22	24	6	13	15	- 9	46	6
IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
	The monetary authorities	28	44	79	54	113	65	165	215	133	380
V 1.	Bank of Canada	28	44	79	54	113	65	165	215	133	380
	Banks and similar lending institutions	228	706	593	620	181	563	147	- 272	1, 213	- 125
VI 1.	Chartered banks	200	705	383	492	119	370	- 82	- 308	875	- 390
VI 2.	Other lending institutions	28	1	210	128	62	193	229	36	338	265
VI 2.1.	Quebec savings banks	7	4	15	5	8	8	18	14	20	32
VI 2.2.	Credit unions and caisses populaires	48	32	102	93	79	85	159	67	195	226
VI 2.3.	Trust companies	- 1	- 30	93	5	- 24	44	23	- 38	98	- 15
VI 2.4.	Mortgage loan companies	- 19	- 5	1	29	- 2	60	30	- 11	30	19
VI 2.5.	Sales finance and consumer loan companies	- 7	--	- 1	- 4	1	- 4	- 1	4	- 5	3
	Insurance companies and pension funds	161	479	302	173	123	435	208	243	475	451
VII 1.	Life insurance companies	52	134	58	50	55	166	52	40	108	92
VII 2.	Fraternal benefit societies	1	2	--	1	1	2	--	1	1	1
VII 3.	Fire and casualty insurance companies	65	84	17	22	24	81	8	18	39	26
VII 4.	Pension funds	43	259	227	100	43	186	148	184	327	332
	Other private financial institutions	15	- 49	42	- 116	90	84	18	- 143	- 74	- 125
VIII 1.	Investment dealers	14	- 65	28	- 113	89	95	12	- 133	- 85	- 121
VIII 2.	Mutual funds	1	- 3	6	--	--	- 3	3	11	6	14
VIII 3.	Closed-end funds	--	20	1	- 1	- 1	5	--	- 21	--	- 21
VIII 4.	Other, n.e.i.	--	- 1	7	- 2	2	- 13	3	--	5	3
	Public financial institutions	100	84	39	148	66	84	71	89	187	160
IX 1.	Federal	- 4	10	3	20	22	- 1	28	33	23	61
IX 2.	Provincial	104	74	36	128	44	85	43	56	164	99
	Federal government	48	44	- 163	- 84	3	- 235	4	- 1	- 247	3
	Provincial and municipal governments	244	- 6	139	110	206	153	159	101	249	260
XI 1.	Provincial	210	- 20	106	126	149	143	173	103	232	276
XI 2.	Municipal	34	14	33	- 16	57	10	- 14	- 2	17	- 16
	Social security	226	209	180	342	240	160	167	357	522	524
XII 1.	Federal	226	209	180	342	240	160	167	357	522	524
	Rest of the world	215	74	167	- 29	58	90	200	505	138	705

TABLE 7 - 31. Categories, by Quarters, 1970 - 72
Government of Canada Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3421 and 2421)

Sector	Subsector		1970		1971				1972		6 months en June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	252	1,364	390	- 111	87	1,979	- 177	- 267	279	- 4
IV		Non-financial government enterprises	- 3	--	- 43	- 2	--	- 181	- 2	- 2	- 45	-
	IV 1.	Federal	- 3	--	- 43	- 2	--	- 181	- 2	- 2	- 45	-
X		Federal government	255	1,364	433	- 109	87	2,160	- 175	- 265	324	- 4
		Change in assets	252	1,364	390	- 111	87	1,979	- 177	- 267	279	- 4
I		Persons	- 116	903	175	- 248	- 213	2,153	- 208	- 256	- 73	- 4
III		Non-financial private corporations	- 27	- 1	- 8	25	- 2	- 4	5	4	17	-
IV		Non-financial government enterprises	38	- 3	4	14	1	14	- 6	- 2	18	-
	IV 1.	Federal	- 4	- 6	- 6	1	1	--	- 4	11	- 5	-
	IV 2.	Provincial	42	3	10	13	--	14	- 2	- 13	23	-
	IV 3.	Municipal	--	--	--	--	--	--	--	--	--	-
V		The monetary authorities	28	44	79	54	113	65	165	215	133	3
	V 1.	Bank of Canada	28	44	79	54	113	65	165	215	133	3
VI		Banks and similar lending institutions	257	470	327	311	99	38	- 144	- 285	638	- 4
	VI 1.	Chartered banks	244	484	331	319	87	- 15	- 163	- 288	650	- 4
	VI 2.	Other lending institutions	13	- 14	- 4	- 8	12	53	19	3	- 12	-
	VI 2.1.	Quebec savings banks	--	--	- 1	--	--	--	--	--	- 1	-
	VI 2.2.	Credit unions and caisses populaires	3	1	5	11	4	5	15	14	16	-
	VI 2.3.	Trust companies	21	- 15	- 14	- 29	8	21	- 2	- 13	- 43	-
	VI 2.4.	Mortgage loan companies	- 3	2	1	16	1	29	5	- 4	17	-
	VI 2.5.	Sales finance and consumer loan companies	- 8	- 2	5	- 6	- 1	- 2	1	6	- 1	-
VII		Insurance companies and pension funds	12	16	- 7	- 39	- 20	- 47	- 12	12	- 46	-
	VII 1.	Life insurance companies	5	6	- 11	- 16	- 1	- 2	- 1	21	- 27	-
	VII 2.	Fraternal benefit societies	--	1	--	--	--	1	--	--	--	-
	VII 3.	Fire and casualty insurance companies	6	- 2	- 15	- 13	- 16	- 12	- 6	- 3	- 28	-
	VII 4.	Pension funds	1	11	19	- 10	- 3	- 34	- 5	- 6	9	-
VIII		Other private financial institutions	17	- 109	14	- 132	69	8	1	9	- 118	-
	VIII 1.	Investment dealers	15	- 99	12	- 131	71	19	5	9	- 119	-
	VIII 2.	Mutual funds	2	- 8	3	1	- 2	- 9	- 4	--	4	-
	VIII 3.	Closed-end funds	--	- 2	- 1	- 1	--	- 1	--	- 1	- 2	-
	VIII 4.	Other, n.e.i.	--	--	--	- 1	--	- 1	--	1	- 1	-
IX		Public financial institutions	9	22	- 11	15	31	- 7	2	4	4	-
	IX 1.	Federal	- 4	10	3	20	22	- 1	5	8	23	-
	IX 2.	Provincial	13	12	- 14	- 5	9	- 6	- 3	- 4	- 19	-
X		Federal government	44	45	- 161	- 85	2	- 232	5	- 1	- 246	-
XI		Provincial and municipal governments	- 8	- 20	- 2	- 25	6	1	- 3	- 4	- 27	-
	XI 1.	Provincial	- 1	- 15	- 4	- 24	7	--	- 5	- 3	- 28	-
	XI 2.	Municipal	- 7	- 5	2	- 1	- 1	1	2	- 1	1	-
XII		Social security	1	1	1	3	2	1	1	3	4	-
	XII 1.	Federal	1	1	1	3	2	1	1	3	4	-
XIII		Rest of the world	- 3	- 4	- 21	- 4	- 1	- 11	17	34	- 25	-

TABLE 7-32. Categories, by Quarters, 1970-72
Provincial Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3422 and 2422)

Sector	Subsector	1970		1971				1972		6 months ended June 30th	
		III	IV	I	II	III	IV	I	II	1971	1972
		millions of dollars									
	Change in liabilities	673	399	308	853	626	687	733	1,000	1,161	1,733
	Non-financial government enterprises	250	123	165	212	367	87	223	293	377	516
IV 2.	Provincial	250	123	165	212	367	87	223	293	377	516
	Public financial institutions	1	1	1	--	--	1	1	1	1	2
IX 2.	Provincial	1	1	1	--	--	1	1	1	1	2
	Provincial and municipal governments	422	275	142	641	259	599	509	706	783	1,215
XI 1.	Provincial	422	275	142	641	259	599	509	706	783	1,215
	Change in assets	673	399	308	853	626	687	733	1,000	1,161	1,733
	Persons	92	- 51	- 149	309	122	- 234	193	136	160	329
	Non-financial private corporations	--	--	--	--	--	--	--	- 27	--	- 27
	Non-financial government enterprises	16	- 9	10	11	9	- 2	1	8	21	9
IV 1.	Federal	--	--	--	--	--	- 1	- 8	5	--	- 3
IV 2.	Provincial	16	- 9	10	11	9	- 1	9	3	21	12
IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
	Banks and similar lending institutions	14	90	48	30	44	197	63	- 20	78	43
VI 1.	Chartered banks	12	79	- 21	7	37	98	13	- 35	- 14	- 22
VI 2.	Other lending institutions	2	11	69	23	7	99	50	15	92	65
VI 2.1.	Quebec savings banks	7	1	10	- 5	6	4	6	- 3	5	3
VI 2.2.	Credit unions and caisses populaires	7	17	23	27	17	24	25	29	50	54
VI 2.3.	Trust companies	- 1	1	38	- 9	- 10	48	11	- 9	29	2
VI 2.4.	Mortgage loan companies	- 11	- 6	- 2	5	- 2	21	8	- 5	3	3
VI 2.5.	Sales finance and consumer loan companies	--	--	--	5	- 4	2	--	3	5	3
	Insurance companies and pension funds	48	211	122	30	107	253	105	184	152	289
VII 1.	Life insurance companies	17	20	10	- 3	43	58	20	22	7	42
VII 2.	Fraternal benefit societies	--	1	--	--	--	1	--	--	--	--
VII 3.	Fire and casualty insurance companies	19	44	- 5	- 1	26	37	- 9	6	- 6	- 3
VII 4.	Pension funds	12	146	117	34	38	157	94	156	151	250
	Other private financial institutions	- 8	31	1	31	17	61	- 15	- 94	32	- 109
VIII 1.	Investment dealers	- 9	33	1	32	17	59	- 19	- 95	33	- 114
VIII 2.	Mutual funds	1	- 1	--	- 1	1	2	3	--	- 1	3
VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	--
VIII 4.	Other, n.e.i.	--	- 1	--	--	- 1	--	1	1	--	2
	Public financial institutions	73	32	13	61	19	71	38	31	74	69
IX 1.	Federal	--	--	--	--	--	--	1	--	--	1
IX 2.	Provincial	73	32	13	61	19	71	37	31	74	88
	Federal government	2	- 11	- 2	10	1	- 3	- 6	1	8	- 5
	Provincial and municipal governments	43	- 98	- 86	19	9	16	29	7	- 67	36
XI 1.	Provincial	35	- 109	- 96	21	4	16	23	13	- 75	36
XI 2.	Municipal	8	11	10	- 2	5	--	6	- 6	8	--
	Social security	225	208	179	339	238	159	166	354	518	520
XII 1.	Federal	225	208	179	339	238	159	166	354	518	520
	Rest of the world	168	- 4	172	13	60	169	159	420	185	579

TABLE 7-33. Categories, by Quarters, 1970-72
Municipal Government Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3423 and 2423)

Sector	Subsector		1970		1971				1972		6 months ending June 30	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	49	142	133	55	71	213	120	117	188	
XI		Provincial and municipal governments	49	142	133	55	71	213	120	117	188	
	XI 2.	Municipal	49	142	133	55	71	213	120	117	188	
		Change in assets	49	142	133	55	71	213	120	117	188	
I		Persons	- 23	- 11	- 110	- 58	- 3	15	- 58	78	- 168	
III		Non-financial private corporations .....	..	..	..	..	..	..	..	- 3	..	
IV		Non-financial government enterprises	- 1	1	--	--	--	--	- 2	--	--	
	IV 1.	Federal	- 1	1	--	--	--	--	- 2	--	--	
	IV 2.	Provincial	--	--	--	--	--	--	--	--	--	
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..
VI		Banks and similar lending institutions	- 2	34	66	70	32	93	108	- 2	136	
	VI 1.	Chartered banks	- 10	22	20	16	- 1	56	19	- 22	36	
	VI 2.	Other lending institutions	8	12	46	54	33	37	89	20	100	
	VI 2.1.	Quebec savings banks	--	3	6	1	2	3	9	9	7	
	VI 2.2.	Credit unions and caisses populaires	20	12	28	47	25	46	63	16	75	
	VI 2.3.	Trust companies	- 11	- 3	6	7	6	- 17	15	- 5	13	
	VI 2.4.	Mortgage loan companies	- 1	--	1	1	--	--	5	--	2	
	VI 2.5.	Sales finance and consumer loan companies .....	..	..	5	- 2	--	3	- 3	--	3	
VII		Insurance companies and pension funds	16	36	34	- 22	- 13	14	- 36	- 16	12	
	VII 1.	Life insurance companies	- 7	- 4	- 5	- 17	- 5	- 5	- 22	- 14	- 22	
	VII 2.	Fraternal benefit societies	--	--	--	--	--	--	--	--	--	
	VII 3.	Fire and casualty insurance companies	20	8	9	- 1	- 1	12	- 5	1	8	
	VII 4.	Pension funds	3	32	30	- 4	- 7	7	- 9	- 3	26	
VIII		Other private financial institutions	- 4	- 5	13	2	- 5	4	6	- 8	15	
	VIII 1.	Investment dealers	- 4	- 5	13	2	- 7	4	8	- 9	15	
	VIII 2.	Mutual funds	--	--	--	--	2	--	--	1	--	
	VIII 3.	Closed-end funds	--	--	--	--	--	--	--	--	--	
	VIII 4.	Other, n.e.i.	--	--	--	--	--	--	--	--	--	
IX		Public financial institutions	--	2	9	28	- 16	- 16	1	15	37	
	IX 1.	Federal	--	--	--	--	--	--	2	--	--	
	IX 2.	Provincial	--	2	9	28	- 16	- 16	- 1	15	37	
X		Federal government	--	9	- 2	- 9	--	--	5	- 1	- 11	
XI		Provincial and municipal governments	81	105	143	59	107	120	106	66	202	
	XI 1.	Provincial	71	84	126	66	84	99	119	60	192	
	XI 2.	Municipal	10	21	17	- 7	23	21	- 13	6	10	
XIII		Rest of the world	- 18	- 29	- 20	- 15	- 31	- 17	- 10	- 12	- 35	

TABLE 7-34. Categories, by Quarters, 1970-72
Other Canadian Bonds, Sector and Subsector Transactions
 (Financial Accounts, Categories 3424 and 2424)

Subsector	1970		1971				1972		6 months ended June 30th		
	III	IV	I	II	III	IV	I	II	1971	1972	
	millions of dollars										
	Change in liabilities	311	603	605	705	367	398	309	242	1,310	551
	Unincorporated business	24	47	28	4	4	10	18	9	32	27
	Non-financial private corporations	275	418	517	544	320	403	161	128	1,061	289
	Banks and similar lending institutions	3	88	63	137	37	- 30	116	93	200	209
VI 1.	Chartered banks	--	--	--	145	--	5	95	50	145	145
VI 2.	Other lending institutions	3	88	63	- 8	37	- 35	21	43	55	64
VI 2.5.	Sales finance and consumer loan companies	3	88	63	- 8	37	- 35	21	43	55	64
	Other private financial institutions	9	47	- 5	18	4	13	12	10	13	22
VIII 4.	Other, n.e.i.	9	47	- 5	18	4	13	12	10	13	22
	Provincial and municipal governments	--	3	2	2	2	2	2	2	4	4
XI 1.	Provincial	--	3	2	2	2	2	2	2	4	4
	Change in assets	311	603	605	705	367	398	309	242	1,310	551
	Persons	72	86	140	216	181	- 69	- 212	163	356	- 49
	Non-financial private corporations	- 36	37	- 6	15	- 21	5	124	- 103	9	21
	Non-financial government enterprises	5	- 9	2	--	- 3	--	9	--	2	9
IV 1.	Federal	--	--	--	--	--	--	1	- 1	--	--
IV 2.	Provincial	5	- 9	2	--	- 3	--	8	1	2	9
IV 3.	Municipal	--	--	--	--	--	--	--	--	--	--
	Banks and similar lending institutions	- 41	112	152	209	6	235	120	35	361	155
	Chartered banks	- 46	120	53	150	- 4	231	49	37	203	86
VI 1.	Other lending institutions	5	- 8	99	59	10	4	71	- 2	158	69
VI 2.	Quebec savings banks	--	--	--	9	--	1	3	8	9	11
VI 2.1.	Credit unions and caisses populaires	18	2	46	8	33	8	56	8	54	64
VI 2.2.	Trust companies	- 10	- 13	63	36	- 28	- 8	- 1	- 11	99	- 12
VI 2.3.	Mortgage loan companies	- 4	1	1	7	- 1	10	12	- 2	8	10
VI 2.4.	Sales finance and consumer loan companies	1	2	- 11	- 1	6	- 7	1	- 5	- 12	- 4
VI 2.5.											
	Insurance companies and pension funds	85	216	153	204	49	215	151	63	357	214
VII 1.	Life insurance companies	37	112	64	86	18	115	55	11	150	66
VII 2.	Fraternal benefit societies	1	--	--	1	1	--	--	1	1	1
VII 3.	Fire and casualty insurance companies	20	34	28	37	15	44	28	14	65	42
VII 4.	Pension funds	27	70	61	80	15	56	68	37	141	105
	Other private financial institutions	10	34	14	- 17	9	11	26	- 50	- 3	- 24
VIII 1.	Investment dealers	12	6	2	- 16	8	13	20	- 38	- 14	- 18
VIII 2.	Mutual funds	- 2	6	3	--	1	4	4	10	3	14
VIII 3.	Closed-end funds	--	22	2	--	1	6	--	- 20	2	- 20
VIII 4.	Other, n.e.i.	--	--	7	- 1	3	- 12	2	- 2	6	--
	Public financial institutions	18	28	28	44	32	36	30	39	72	69
IX 1.	Federal	--	--	--	--	--	--	20	25	--	45
IX 2.	Provincial	18	28	28	44	32	36	10	14	72	24
	Federal government	2	1	2	--	--	--	--	--	2	--
	Provincial and municipal governments	128	7	84	57	84	16	27	32	141	59
XI 1.	Provincial	105	20	80	63	54	28	36	33	143	69
XI 2.	Municipal	23	- 13	4	- 6	30	- 12	- 9	- 1	- 2	- 10
	Rest of the world	68	111	36	- 23	30	- 51	34	63	13	97

TABLE 7-35. Categories, by Quarters, 1970-72
Life Insurance and Pensions, Sector and Subsector Transactions
 (Financial Accounts, Categories 3430 and 2430)

Subsector	1970		1971				1972		6 months ended June 30th		
	III	IV	I	II	III	IV	I	II	1971	1972	
	millions of dollars										
	Change in liabilities	315	622	400	499	404	616	589	572	899	1,161
	Insurance companies and pensions funds	328	640	414	465	420	631	604	542	879	1,146
VII 1.	Life insurance companies	163	215	185	199	189	294	291	253	384	544
VII 2.	Fraternal benefit societies	3	3	2	3	3	3	2	3	5	5
VII 4.	Pension funds	162	422	227	263	228	334	311	286	490	597
	Federal government	- 13	- 18	- 14	34	- 16	- 15	- 15	30	20	15
	Change in assets	315	622	400	499	404	616	589	572	899	1,161
	Persons	315	622	400	499	404	616	589	572	899	1,161

TABLE 7-36. Categories, by Quarters, 1970-72
Claims on Associated Enterprises, Sector and Subsector Transactions
 (Financial Accounts, Categories 3510 and 2510)

Sector	Subsector	1970		1971				1972		6 months
		III	IV	I	II	III	IV	I	II	1971
		millions of dollars								
		1,344	932	614	- 489	1,389	85	178	488	125
	Change in liabilities									
II	Unincorporated business	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507
III	Non-financial private corporations	134	82	262	4	- 69	- 135	- 100	246	266
IV	Non-financial government enterprises	188	71	117	132	68	334	91	253	249
	IV 1. Federal	25	4	131	65	38	206	35	- 2	196
	IV 2. Provincial	159	67	- 14	68	30	117	57	255	54
	IV 3. Municipal	4	..	..	1	..	11	- 1	..	1
V	The monetary authorities	331	67	314	- 104	198	439	275	139	210
	V 2. Exchange fund account	280	- 32	397	- 93	353	404	267	189	304
	V 3. Other	51	99	- 83	- 11	- 155	35	8	- 50	- 94
VI	Banks and similar lending institutions	- 28	- 124	- 33	50	24	- 88	8	- 60	17
	VI 2. Other lending institutions	- 28	- 124	- 33	50	24	- 88	8	- 60	17
	VI 2.3. Trust companies	- 5	- 3	- 37	12	9	- 33	..	..	25
	VI 2.4. Mortgage loan companies	- 6	- 15	1	2	9	- 19	22	- 20	3
	VI 2.5. Sales finance and consumer loan companies	- 17	- 106	3	36	6	- 36	- 14	- 40	39
VII	Insurance companies and pension funds	21	12	7	- 11	- 2	- 18	..	3	4
	VII 3. Fire and casualty insurance companies	21	12	7	- 11	- 2	- 18	..	3	4
VIII	Other private financial institutions	- 3	- 4	3	- 29	- 33	- 54	- 2	- 3	- 26
	VIII 1. Investment dealers	- 1	3	7	- 2	- 10	4	- 3	- 2	5
	VIII 4. Other, n.e.i.	- 2	- 7	- 4	- 27	- 23	- 58	1	- 1	- 31
IX	Public financial institutions	267	332	290	328	409	280	336	361	618
	IX 1. Federal	161	256	186	200	260	212	189	192	386
	IX 2. Provincial	106	76	104	128	149	68	147	169	232
X	Federal government	- 24	- 18	68	- 11	- 20	- 23	89	- 18	57
XI	Provincial and municipal governments	- 2	35	7	4	1	4	79	1	11
	XI 1. Provincial	- 2	34	7	4	1	3	79	1	11
	XI 2. Municipal .....	..	1	..	..	..	1	..	..	..
XIII	Rest of the world	9	104	166	68	5	66	85	90	234
	Change in assets	1,587	1,365	733	- 227	1,710	729	691	644	506
I	Persons	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507
III	Non-financial private corporations	238	257	194	186	56	147	174	240	380
IV	Non-financial government enterprises	- 18	42	1	- 4	- 3	- 3	73	3	3
	IV 1. Federal	- 15	8	3	- 1	- 3	- 2	..	5	2
	IV 2. Provincial	- 3	33	- 2	- 3	..	- 2	73	- 2	5
	IV 3. Municipal .....	..	1	..	..	..	1	..	..	..
V	The monetary authorities	9	22	9	15	7	13	13	20	24
	V 1. Bank of Canada	9	22	9	15	7	13	13	20	24
VI	Banks and similar lending institutions	23	6	- 57	22	38	- 68	6	- 40	35
	VI 1. Chartered banks	11	29	- 15	5	1	16	..	- 22	10
	VI 2. Other lending institutions	12	- 23	- 42	17	37	- 84	6	- 18	- 25
	VI 2.3. Trust companies	- 27	- 31	- 1	7	13	4	16	- 23	6
	VI 2.4. Mortgage loan companies	19	40	- 36	16	3	- 37	2	..	- 20
	VI 2.5. Sales finance and consumer loan companies	20	- 32	- 5	- 6	21	- 51	- 12	5	- 11
VII	Insurance companies and pension funds	4	- 6	..	3	2	- 2	..	2	3
	VII 3. Fire and casualty insurance companies	4	- 6	..	3	2	- 2	..	2	3
VIII	Other private financial institutions	27	- 14	69	- 7	32	57	39	30	62
	VIII 1. Investment dealers .....	..	1	1	..	1	- 2	1	3	1
	VIII 2. Mutual funds	- 3	7	- 1	..	1	- 1	..	..	1
	VIII 3. Closed-end funds	4	- 4	1	- 1	5	- 17	4	92	..
	VIII 4. Other, n.e.i.	26	- 18	68	- 6	25	77	34	- 65	62
IX	Public financial institutions	1	11	9	7	9	7	6	2	16
	IX 1. Federal .....	..	10	..	..	8	2	..	..	..
	IX 2. Provincial	1	1	9	7	1	5	6	2	16
X	Federal government	506	305	622	146	488	845	486	311	768
XI	Provincial and municipal governments	175	82	16	90	82	123	114	320	106
	XI 1. Provincial	171	82	16	91	82	112	115	320	107
	XI 2. Municipal	4	..	..	- 1	..	11	- 1	..	1
XII	Social security	88	35	142	93	70	49	177	99	235
	XII 1. Federal	- 6	- 26	68	- 12	- 27	- 24	88	- 6	56
	XII 2. Provincial	94	61	74	105	97	73	89	105	179
XIII	Rest of the world	83	250	315	142	121	281	286	181	457

TABLE 7-37. Categories, by Quarters, 1970-72
Non-corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3511 and 2511)

Subsector	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
	millions of dollars									
Change in liabilities	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
Unincorporated business	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
Change in assets	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207
Persons.....	451	375	- 587	- 920	808	- 720	- 683	- 524	- 1,507	- 1,207

TABLE 7-38. Categories, by Quarters, 1970-72
Corporate Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3512 and 2512)

Subsector	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
	millions of dollars									
Change in liabilities	133	70	405	82	- 75	- 229	- 9	276	487	267
Non-financial private corporations	134	82	262	4	- 69	- 135	- 100	246	266	146
VI 2. Banks and similar lending institutions	- 28	- 124	- 33	50	24	- 88	8	- 60	17	- 52
VI 2.3. Other lending institutions	- 28	- 124	- 33	50	24	- 88	8	- 60	17	- 52
VI 2.4. Trust companies	- 5	- 3	- 37	12	9	- 33	--	--	- 25	--
VI 2.5. Mortgage loan companies	- 6	- 15	1	2	9	- 19	22	- 20	3	2
VI 2.5. Sales finance and consumer loan companies	- 17	- 106	3	36	6	- 36	- 14	- 40	39	- 54
Insurance companies and pension funds	21	12	7	- 11	- 2	- 18	--	3	- 4	3
VII 3. Fire and casualty insurance companies	21	12	7	- 11	- 2	- 18	--	3	- 4	3
Other private financial institutions	- 3	- 4	3	- 29	- 33	- 54	- 2	- 3	- 26	- 5
VIII 1. Investment dealers	- 1	3	7	- 2	- 10	4	- 3	- 2	5	- 5
VIII 4. Other, n.e.i.	- 2	- 7	- 4	- 27	- 23	- 58	1	- 1	- 31	--
Rest of the world	9	104	166	68	5	66	85	90	234	175
Change in assets	376	503	524	344	246	415	504	432	868	936
Non-financial private corporations	238	257	194	186	56	147	174	240	380	414
Non-financial government enterprises	1	10	3	- 2	- 3	--	- 1	19	1	18
IV 1. Federal	1	10	3	- 2	- 3	--	- 1	19	1	18
Banks and similar lending institutions	23	8	- 57	22	38	- 68	6	- 40	- 35	- 34
VI 1. Chartered banks	11	29	- 15	5	1	16	--	- 22	- 10	- 22
VI 2. Other lending institutions	12	- 23	- 42	17	37	- 84	6	- 18	- 25	- 12
VI 2.2. Credit unions and caisses populaires .....	..	..	..	..	..	..	..	..	..	..
VI 2.3. Trust companies	- 27	- 31	- 1	7	13	4	16	- 23	6	- 7
VI 2.4. Mortgage loan companies	19	40	- 36	16	3	- 37	2	--	- 20	2
VI 2.5. Sales finance and consumer loan companies	20	- 32	- 5	- 6	21	- 51	- 12	5	- 11	- 7
Insurance companies and pension funds	4	- 6	--	3	2	- 2	--	2	3	2
VII 3. Fire and casualty insurance companies	4	- 6	--	3	2	- 2	--	2	3	2
Other private financial institutions	27	- 14	69	- 7	32	57	39	30	62	69
VIII 1. Investment dealers	--	1	1	--	1	- 2	1	3	1	4
VIII 2. Mutual funds	- 3	7	- 1	--	1	- 1	--	--	- 1	--
VIII 3. Closed-end funds	4	- 4	1	- 1	5	- 17	4	92	--	96
VIII 4. Other, n.e.i.	26	- 18	68	- 6	25	77	34	- 65	62	- 31
Rest of the world	83	250	315	142	121	281	286	181	457	467

TABLE 7-39. Categories, by Quarters, 1970-72
Government Claims, Sector and Subsector Transactions
 (Financial Accounts, Categories 3513 and 2513)

Sector	Subsector		1970		1971				1972		6 months June 30
			III	IV	I	II	III	IV	I	II	1971
			millions of dollars								
		Change in liabilities	760	487	796	349	656	1,034	870	736	1,145
IV		Non-financial government enterprises	188	71	117	132	68	334	91	253	249
	IV 1.	Federal	25	4	131	65	38	206	35	- 2	196
	IV 2.	Provincial	159	67	- 14	68	30	117	57	255	54
	IV 3.	Municipal	4	..	..	- 1	..	11	- 1	..	- 1
V		The monetary authorities	331	67	314	- 104	198	439	275	139	210
	V 2.	Exchange fund account	280	- 32	397	- 93	353	404	267	189	304
	V 3.	Other	51	99	- 83	- 11	- 155	35	8	- 50	- 94
IX		Public financial institutions	267	332	290	328	409	280	336	361	618
	IX 1.	Federal	161	256	186	200	260	212	189	192	386
	IX 2.	Provincial	106	76	104	128	149	68	147	169	232
X		Federal government	- 24	- 18	68	- 11	- 20	- 23	89	- 18	57
XI		Provincial and municipal governments	- 2	35	7	4	1	4	79	1	11
	XI 1.	Provincial	- 2	34	7	4	1	3	79	1	11
	XI 2.	Municipal .....	..	1	..	..	..	1	..	..	..
		Change in assets	760	487	796	349	656	1,034	870	736	1,145
IV		Non-financial government enterprises	- 19	32	- 2	- 2	..	- 3	74	- 16	- 4
	IV 1.	Federal	- 16	- 2	..	1	..	- 2	1	- 14	1
	IV 2.	Provincial	- 3	33	- 2	- 3	..	- 2	73	- 2	- 5
	IV 3.	Municipal .....	..	1	..	..	..	1	..	..	..
V		The monetary authorities	9	22	9	15	7	13	13	20	24
	V 1.	Bank of Canada	9	22	9	15	7	13	13	20	24
IX		Public financial institutions	1	11	9	7	9	7	6	2	16
	IX 1.	Federal .....	..	10	..	..	8	2	..	..	..
	IX 2.	Provincial	1	1	9	7	1	5	6	2	16
X		Federal government	506	305	622	146	488	845	486	311	768
XI		Provincial and municipal governments	175	82	16	90	82	123	114	320	106
	XI 1.	Provincial	171	82	16	91	82	112	115	320	107
	XI 2.	Municipal	4	..	..	- 1	..	11	- 1	..	- 1
XII		Social security	88	35	142	93	70	49	177	99	235
	XII 1.	Federal	- 6	- 26	68	- 12	- 27	- 24	88	- 6	56
	XII 2.	Provincial	94	61	74	105	97	73	89	105	179

TABLE 7-40. Categories, by Quarters, 1970-72
Corporate Claims and Stocks, Sector and Subsector Transactions
(Financial Accounts, Categories 3512, 3520 and 2512, 2520)

Subsector	1970		1971				1972		6 months ended June 30th	
	III	IV	I	II	III	IV	I	II	1971	1972
	millions of dollars									
Change in liabilities	282	173	461	218	150	- 180	127	140	679	267
Non-financial private corporations	242	147	296	151	170	- 3	99	179	447	278
Banks and similar lending institutions	- 14	- 71	- 28	65	36	- 95	30	- 39	37	- 9
VI 1. Chartered banks	4	--	--	10	--	- 2	7	--	10	7
VI 2. Other lending institutions	- 18	- 71	- 28	55	36	- 93	23	- 39	27	- 16
VI 2.3. Trust companies	- 7	41	- 36	14	15	- 24	13	1	- 22	14
VI 2.4. Mortgage loan companies	7	- 6	3	6	14	- 19	24	- 16	9	8
VI 2.5. Sales finance and consumer loan companies	- 18	- 106	5	35	7	- 50	- 14	- 24	40	- 38
Insurance companies and pension funds ...	34	14	17	- 11	- 1	- 13	2	5	6	7
VII 3. Fire and casualty insurance companies	34	14	17	- 11	- 1	- 13	2	5	6	7
Other private financial institutions	11	- 21	10	- 55	- 60	- 135	- 89	- 95	- 45	- 184
VIII 1. Investment dealers	3	3	7	- 2	- 11	- 4	6	- 2	5	4
VIII 2. Mutual funds	18	- 12	6	- 18	- 28	- 63	- 95	- 88	- 12	- 183
VIII 3. Closed-end funds	--	--	--	--	1	--	- 1	--	--	1
VIII 4. Other, n.e.i.	- 10	- 12	- 3	- 35	- 22	- 68	1	- 5	- 38	- 4
Rest of the world	9	104	166	68	5	66	85	90	234	175
Change in assets	282	173	461	218	150	- 180	127	140	679	267
Persons	- 260	- 368	- 214	- 344	- 331	- 719	- 617	- 593	- 558	- 1,210
Non-financial private corporations	311	136	226	218	96	113	249	457	444	706
Non-financial government enterprises	1	11	3	- 1	- 3	1	--	19	2	19
IV 1. Federal	1	10	3	- 2	- 3	--	- 1	19	1	18
IV 2. Provincial	--	1	--	1	--	1	1	--	1	1
Banks and similar lending institutions	24	2	- 49	23	45	- 56	17	- 34	- 26	- 17
VI 1. Chartered banks	11	29	- 15	5	1	16	--	- 22	- 10	- 22
VI 2. Other lending institutions	13	- 27	- 34	18	44	- 72	17	- 12	- 16	5
VI 2.3. Trust companies	- 28	- 33	- 1	8	18	10	25	- 17	7	8
VI 2.4. Mortgage loan companies	19	38	- 37	16	5	- 34	3	--	- 21	3
VI 2.5. Sales finance and consumer loan companies	20	- 32	4	- 6	21	- 48	- 11	5	- 2	- 6
Insurance companies and pension funds ...	94	117	119	168	230	181	194	233	287	427
VII 1. Life insurance companies	13	35	53	60	60	54	80	71	113	131
VII 2. Fraternal benefit societies	1	--	--	--	1	--	--	--	--	--
VII 3. Fire and casualty insurance companies	14	8	15	7	32	20	16	11	22	27
VII 4. Pension funds	66	74	51	101	137	107	118	151	152	269
Other private financial institutions	26	10	77	12	23	5	- 33	- 125	89	- 158
VIII 1. Investment dealers	--	1	--	1	--	7	- 1	- 1	1	- 2
VIII 2. Mutual funds	- 2	44	44	17	- 9	- 30	- 82	- 24	61	- 106
VIII 3. Closed-end funds	4	- 20	- 5	- 2	7	63	6	- 44	- 7	- 38
VIII 4. Other, n.e.i.	24	- 15	38	- 4	25	- 35	44	- 56	34	- 12
Public financial institutions	17	9	20	7	24	21	1	14	27	15
IX 2. Provincial	17	9	20	7	24	21	1	14	27	15
Federal government	4	11	2	12	2	8	9	- 1	14	8
Provincial and municipal governments	6	6	--	--	--	--	--	--	--	--
XI 1. Provincial	6	6	--	--	--	--	--	--	--	--
Rest of the world	59	237	277	123	64	266	307	170	400	477

TABLE 7-41. Categories, by Quarters, 1970-72
Stocks, Sector and Subsector Transactions
 (Financial Accounts, Categories 3520 and 2520)

Sector	Subsector		1970		1971				1972		6 months e June 30
			III	IV	I	II	III	IV	I	II	1971
			millions of dollars								
		Change in liabilities	149	103	56	136	225	49	136	- 136	192
III		Non-financial private corporations	108	65	34	147	239	132	199	- 67	181
VI		Banks and similar lending institutions	14	53	5	15	12	- 7	22	21	20
	VI 1.	Chartered banks	4	--	--	10	--	- 2	7	--	10
	VI 2.	Other lending institutions	10	53	5	5	12	- 5	15	21	10
	VI 2.1.	Quebec savings banks	--	--	--	--	--	--	--	--	--
	VI 2.3.	Trust companies	- 2	44	1	2	6	9	13	1	3
	VI 2.4.	Mortgage loan companies	13	9	2	4	5	--	2	4	6
	VI 2.5.	Sales finance and consumer loan companies	- 1	--	2	- 1	1	- 14	--	16	1
VII		Insurance companies and pension funds	13	2	10	--	1	5	2	2	10
	VII 3.	Fire and casualty insurance companies	13	2	10	--	1	5	2	2	10
VIII		Other private financial institutions	14	- 17	7	- 26	- 27	- 81	- 87	- 92	- 19
	VIII 1.	Investment dealers	4	--	--	--	- 1	- 8	9	--	--
	VIII 2.	Mutual funds	18	- 12	6	- 18	- 28	- 63	- 95	- 88	- 12
	VIII 3.	Closed-end funds	--	--	--	--	1	--	- 1	--	--
	VIII 4.	Other, n.e.i.	- 8	- 5	1	- 8	1	- 10	--	- 4	- 7
		Change in assets	166	36	151	218	235	124	240	301	369
III		Non-financial private corporations	73	- 121	32	32	40	- 34	75	217	64
IV		Non-financial government enterprises	--	1	--	1	--	1	1	--	1
	IV 2.	Provincial	--	1	--	1	--	1	1	--	1
VI		Banks and similar lending institutions	1	- 4	8	1	7	12	11	6	9
	VI 2.	Other lending institutions	1	- 4	8	1	7	12	11	6	9
	VI 2.3.	Trust companies	1	- 2	--	1	5	6	9	6	1
	VI 2.4.	Mortgage loan companies	--	- 2	- 1	--	2	3	1	--	- 1
	VI 2.5.	Sales finance and consumer loan companies	--	--	9	--	--	3	1	--	9
VII		Insurance companies and pension funds	90	123	119	165	228	183	194	231	284
	VII 1.	Life insurance companies	13	35	53	60	60	54	60	71	113
	VII 2.	Fraternal benefit societies	1	--	--	--	1	--	--	--	--
	VII 3.	Fire and casualty insurance companies	10	14	15	4	30	22	16	9	19
	VII 4.	Pension funds	66	74	51	101	137	107	118	151	152
VIII		Other private financial institutions	- 1	24	8	19	- 9	- 52	- 72	- 155	27
	VIII 1.	Investment dealers	--	--	- 1	1	- 1	9	- 2	- 4	--
	VIII 2.	Mutual funds	1	37	45	17	- 10	- 29	- 82	- 24	62
	VIII 3.	Closed-end funds	--	- 16	- 6	- 1	2	80	2	- 136	- 7
	VIII 4.	Other, n.e.i.	- 2	3	- 30	2	--	- 112	10	9	- 28
IX		Public financial institutions	17	9	20	7	24	21	1	14	27
	IX 2.	Provincial	17	9	20	7	24	21	1	14	27
X		Federal government	4	11	2	12	2	8	9	- 1	14
XI		Provincial and municipal governments	6	6	--	--	--	--	--	--	--
	XI 1.	Provincial	6	6	--	--	--	--	--	--	--
XIII		Rest of the world	- 24	- 13	- 38	- 19	- 57	- 15	21	- 11	- 57

TABLE 7-43. Categories, by Quarters, 1970-72
Other Liabilities and Financial Assets, Sector and Subsector Transactions
 (Financial Accounts, Categories 3610 and 2610)

Sector	Subsector		1970		1971				1972		6 months en June 30th	
			III	IV	I	II	III	IV	I	II	1971	1972
			millions of dollars									
		Change in liabilities	56	217	342	204	894	140	- 72	125	546	
III		Non-financial private corporations	- 73	41	- 117	237	185	205	- 324	245	120	-
IV		Non-financial government enterprises	- 15	27	17	36	- 7	45	1	4	53	-
	IV 1.	Federal	- 6	4	20	11	- 11	25	11	- 10	31	-
	IV 2.	Provincial	- 9	23	- 3	25	4	20	- 10	14	22	-
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	-
V		The monetary authorities	- 28	129	4	- 82	- 11	81	240	- 120	- 78	-
	V 1.	Bank of Canada	- 28	129	4	- 82	- 11	81	240	- 120	- 78	-
VI		Banks and similar lending institutions	- 33	- 140	200	68	175	- 180	189	63	268	-
	VI 1.	Chartered banks	- 29	- 92	40	89	35	- 66	71	82	139	-
	VI 2.	Other lending institutions	- 4	- 48	160	- 31	140	- 114	118	- 19	129	-
	VI 2.1.	Quebec savings banks .....	..	..	..	..	..	..	..	..	..	-
	VI 2.2.	Credit unions and caisses populaires	2	1	..	2	- 1	1	1	2	2	-
	VI 2.3.	Trust companies	20	- 9	40	- 43	51	- 22	41	- 36	- 3	-
	VI 2.4.	Mortgage loan companies	19	3	22	- 4	11	8	6	- 10	18	-
	VI 2.5.	Sales finance and consumer loan companies	- 45	- 43	98	7	69	- 101	60	21	105	-
VII		Insurance companies and pension funds	67	16	- 9	40	58	76	4	77	31	-
	VII 3.	Fire and casualty insurance companies	67	16	- 9	40	58	76	4	77	31	-
VIII		Other private financial institutions	34	- 104	318	- 281	141	- 5	83	- 2	37	-
	VIII 1.	Investment dealers	47	- 112	323	- 292	141	- 11	89	1	31	-
	VIII 2.	Mutual funds	- 1	- 2	- 2	..	1	..	..	1	..	-
	VIII 3.	Closed-end funds .....	..	4	2	1	- 3	..	..	1	3	-
	VIII 4.	Other, n.e.i.	- 12	14	- 5	10	2	6	- 6	- 5	5	-
IX		Public financial institutions	25	..	11	21	26	19	- 6	40	32	-
	IX 1.	Federal	18	1	10	5	29	8	14	19	15	-
	IX 2.	Provincial	7	- 1	1	16	- 3	11	- 20	21	17	-
X		Federal government	252	- 24	- 64	95	308	- 79	31	266	31	-
XI		Provincial and municipal governments	- 5	5	75	- 29	15	- 35	- 22	- 21	46	-
	XI 1.	Provincial	- 10	..	70	- 34	10	- 40	- 27	- 27	36	-
	XI 2.	Municipal	5	5	5	5	5	5	5	6	10	-
XIII		Rest of the world	- 168	267	- 93	99	4	13	- 268	- 427	6	-
		Change in assets	56	217	342	204	894	140	- 72	125	546	
II		Unincorporated business	118	287	855	17	972	- 244	554	1.133	872	1
III		Non-financial private corporations	28	- 337	371	123	201	- 116	- 95	114	494	-
IV		Non-financial government enterprises	- 8	29	12	9	6	- 21	21	- 10	21	-
	IV 1.	Federal	- 12	26	7	10	4	- 22	20	- 10	17	-
	IV 2.	Provincial	4	3	5	- 1	2	1	1	..	4	-
	IV 3.	Municipal .....	..	..	..	..	..	..	..	..	..	-
V		The monetary authorities	- 115	266	- 248	81	- 63	212	6	- 15	- 167	-
	V 1.	Bank of Canada	- 124	264	- 251	81	- 62	211	7	- 15	- 170	-
	V 2.	Exchange fund account	9	2	3	..	- 1	1	- 1	..	3	-
VI		Banks and similar lending institutions	- 165	263	- 37	148	- 23	11	- 203	- 382	185	-
	VI 1.	Chartered banks	- 192	264	- 1	130	- 9	10	- 261	- 462	129	-
	VI 2.	Other lending institutions	27	- 1	38	18	- 14	1	58	80	56	-
	VI 2.1.	Quebec savings banks	1	- 1	5	- 6	2	4	8	- 11	1	-
	VI 2.2.	Credit unions and caisses populaires	- 25	- 9	- 16	39	- 19	- 38	- 20	75	23	-
	VI 2.3.	Trust companies	32	- 10	14	4	- 3	- 9	11	2	18	-
	VI 2.4.	Mortgage loan companies	1	- 9	21	- 9	9	..	16	9	12	-
	VI 2.5.	Sales finance and consumer loan companies	18	28	14	- 10	- 3	44	43	5	4	-
VII		Insurance companies and pension funds	- 7	- 41	- 4	12	- 13	9	3	8	8	-
	VII 2.	Fraternal benefit societies .....	..	..	..	1	..	..	..	1	1	-
	VII 3.	Fire and casualty insurance companies	- 13	- 6	11	- 2	- 7	7	9	5	9	-
	VII 4.	Pension funds	6	- 35	- 15	13	- 6	2	- 6	2	- 2	-
VIII		Other private financial institutions	- 1	2	- 1	9	- 9	- 43	- 2	- 4	- 10	-
	VIII 1.	Investment dealers	- 4	..	- 2	- 1	..	1	1	- 4	- 3	-
	VIII 2.	Mutual funds	- 1	1	..	..	- 1	..	2	- 2	..	-
	VIII 3.	Closed-end funds	- 2	..	..	..	..	..	2	- 3	..	-
	VIII 4.	Other, n.e.i.	8	1	3	10	- 8	- 44	- 7	1	13	-
IX		Public financial institutions	34	1	21	- 12	14	6	16	- 10	9	-
	IX 1.	Federal	29	3	17	- 10	8	8	10	- 7	7	-
	IX 2.	Provincial	5	- 2	4	- 2	6	- 2	6	- 3	2	-
X		Federal government	53	54	114	- 204	176	116	129	- 292	- 90	-
XI		Provincial and municipal governments	- 23	44	- 98	91	- 2	126	69	99	- 7	-
	XI 1.	Provincial	- 35	32	- 110	79	- 14	114	57	87	- 31	-
	XI 2.	Municipal	12	12	12	12	12	12	12	12	24	-
XII		Social security .....	..	1	1	..	..	10	1	..	1	-
	XII 1.	Federal	1	1	10	1	..	1	-
XIII		Rest of the world	140	- 352	- 720	- 70	- 365	74	- 571	- 516	- 790	- 1

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