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# QUARTERLY ECONOMIC SUMMARY: STATISTICAL SUPPLEMENT

October 1985  
Catalogue 13-007E

c-3



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Statistics Canada  
Econometric Analysis Division

# QUARTERLY ECONOMIC SUMMARY: STATISTICAL SUPPLEMENT

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## Preface

The Quarterly Economic Summary: Statistical Supplement complements the description of the economic conditions contained in the "Current Economic Indicators" and "Quarterly Economic Summary" publications. The analysis provided by these publications is based mainly on data provided by the Statistical Supplement, including analytically useful transformations such as percentage changes, ratios, smoothed time series, etc. Because of this emphasis on analytical transformation of the data, the publication is not meant to serve as a compendium of source data on the macro-economy. Users requiring such a compendium are urged to consult the Canadian Statistical Review.

In tables containing percentage changes, monthly values are the percentage changes from the previous month, quarterly values are the percentage changes from the previous quarter, and annual values are the percentage changes from the previous year.

## CANSIM Note

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GRSS NATIONAL EXPENDITURE IN 1971 DOLLARS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | PERSONAL<br>EXPENDI-<br>TURE<br>D40594 | GOVERNMENT<br>EXPENDI-<br>TURE<br>D40600 | BUSINESS FIXED INVESTMENT                  |   |   | INVENTORY INVESTMENT                  |                                      | EXPORTS<br>D40618 | IMPORTS<br>D40620 | GROSS<br>NATIONAL<br>EXPENDITURE<br>D40593 |
|----------|--|--|--|---|---|---------------------------------------|--------------------------------------|-------------------|-------------------|--|
|          |  |  | RESIDENTIAL<br>CONST-<br>RUCTION<br>D40608 | NON<br>RESIDENTIAL<br>CONST-<br>RUCTION<br>D40609 | MACHINERY<br>AND<br>EQUIPMENT<br>D40610 | BUSINESS<br>NON-FARM<br>(1)<br>D40615 | FARM<br>AND GICC<br>(1)(2)<br>D40616 |                   |                   |  |
| 1980     | 1.0                                    | .4                                       | -7.6                                       | 10.7  | 4.3                                     | -2131                                 | -154                                 | 1.8               | -2.5              | 1.1  |
| 1981     | 1.7                                    | 2.5                                      | 3.9  | 8.3   | 7.1                                     | 1024                                  | 372                                  | 3.1               | 4.5               | 3.3  |
| 1982     | -2.0                                   | .7                                       | -21.0                                      | -7.2  | -10.9                                   | -4279                                 | -244                                 | -1.6              | -11.2             | -4.4                                       |
| 1983     | 3.1                                    | .6                                       | 25.3                                       | -15.1   | -10.9                                   | 3568                                  | -104                                 | 6.4               | 8.1               | 3.3  |
| 1984     | 3.7                                    | 2.6                                      | -4.2                                       | -2.6  | 3.5                                     | 909                                   | -169                                 | 19.5              | 14.4              | 5.0  |
| 1983 III | 1.3                                    | .3                                       | -2.9                                       | -2.9  | 2.5                                     | 3104                                  | -132                                 | 1.8               | 7.0               | 1.8  |
| IV       | .9                                     | 1.2                                      | -9.2                                       | .6  | 2.2                                     | -320                                  | -60                                  | 9.3               | 5.4               | 1.3  |
| 1984 I   | 1.0                                    | .3                                       | .7   | -.8   | 2.1                                     | -380                                  | -200                                 | 5.3               | 3.6               | 1.0  |
| II       | .8                                     | .6                                       | -.9  | .6  | -1.1                                    | 460                                   | -16                                  | .6                | .8                | .7   |
| III      | -.1                                    | .8                                       | 2.0  | .0  | .5                                      | 72                                    | -176                                 | 7.4               | 3.2               | 1.6  |
| IV       | 1.5                                    | .9                                       | -.7  | -.3   | .0                                      | -1628                                 | 548                                  | 7.7               | -1.6              | .8   |
| 1985 I   | 1.2                                    | .9                                       | .7   | 1.0   | 2.0                                     | 1408                                  | 48                                   | .8                | 4.1               | 1.0  |
| II       | 1.2                                    | .4                                       | 8.4  | 8.0   | .7                                      | -1100                                 | 120                                  | -2.3              | -2.5              | 1.0  |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

(1) DIFFERENCE FROM PRECEDING PERIOD, ANNUAL RATES.

(2) GICC - GRAIN IN COMMERCIAL CHANNELS.

REAL OUTPUT BY INDUSTRY  
1971=100  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | GROSS<br>DOMES-<br>TIC<br>PRODUCT<br>D144508 | GROSS<br>DOMESTIC<br>PRODUCT<br>EXCLUDING<br>AGRICUL-<br>TURE<br>D144311 | GOODS<br>PRODUCING<br>INDUSTRIES<br>D144520 | SERVICE<br>PRODUCING<br>INDUSTRIES<br>D144521 | INDUSTRIAL<br>PRODUCTION<br>D144524 | DURABLE<br>MANUFAC-<br>TURING<br>INDUSTRIES<br>D144317 | NON-<br>DURABLE<br>MANUFAC-<br>TURING<br>INDUSTRIES<br>D144318 | MINING<br>INDUSTRY<br>D144512 | COM-<br>MERCIAL<br>INDUSTRIES<br>D144522 | NON-<br>COM-<br>MERCIAL<br>INDUSTRIES<br>D144523 |
|----------|--|--|---|---|-------------------------------------|--|--|-------------------------------|--|--|
| 1980     | 1.3  | 1.1  | -.6   | 2.5   | -1.5                                | -5.7   | 0  | 4.3                           | 1.3                                      | 1.1  |
| 1981     | 2.8  | 2.6  | 1.6   | 3.4   | .5                                  | 1.1  | 1.0  | -6.3                          | 3.0                                      | 1.6  |
| 1982     | -4.3   | -4.5   | -9.0  | -1.5  | -10.0                               | -15.2  | -7.3   | -11.3                         | -5.5                                     | 2.3  |
| 1983     | 2.7  | 2.9  | 2.8   | 2.6   | 5.3                                 | 5.7  | 5.7  | 4.5                           | 2.9                                      | 2.0  |
| 1984     | 4.9  | 5.1  | 6.2   | 4.3   | 8.8                                 | 12.7   | 3.9  | 14.6                          | 5.5                                      | 1.8  |
| 1983 III | 1.6  | 1.8  | 1.9   | 1.5   | 3.5                                 | 4.3  | 2.1  | 8.6                           | 1.9                                      | .2   |
| IV       | 1.5  | 1.5  | 3.1   | .6  | 4.7                                 | 8.2  | 1.9  | 4.0                           | 1.8                                      | .1   |
| 1984 I   | 1.0  | 1.0  | .5  | 1.2   | .6                                  | 1.3  | -.7  | 4.4                           | 1.0                                      | .6   |
| II       | .7   | .7   | .5  | .9  | .8                                  | -.8  | 1.7  | .4                            | .8                                       | .4   |
| III      | 1.6  | 1.6  | 3.0   | .8  | 3.1                                 | 6.1  | .8   | 2.2                           | 1.7                                      | .5   |
| IV       | .7   | .8   | -.5   | 1.4   | -.1                                 | -1.3   | .2   | 1.3                           | .8                                       | .6   |
| 1985 I   | .9   | .7   | .8  | .9  | .2                                  | .7   | -.5  | -.4                           | 1.0                                      | .3   |
| II       | 1.0  | 1.1  | 1.0   | 1.0   | .8                                  | 1.1  | 1.6  | -1.3                          | 1.2                                      | .1   |
| 1984 JUN | .7   | .7   | .7  | .7  | .9                                  | 2.5  | -.6  | 1.4                           | .8                                       | .3   |
| JUL      | 1.1  | 1.1  | 3.0   | .1  | 3.4                                 | 5.4  | 2.4  | 3.8                           | 1.3                                      | .2   |
| AUG      | -.3  | -.3  | -.3   | -.2   | -.6                                 | 0  | -1.9   | -1.3                          | -.3                                      | .0   |
| SEP      | -.1  | -.1  | -1.6  | .8  | -2.0                                | -2.1   | -1.6   | -1.3                          | -.2                                      | .2   |
| OCT      | .1   | .1   | -.5   | .3  | .0                                  | -2.2   | .8   | 3.0                           | .0                                       | .2   |
| NOV      | 1.1  | 1.2  | 1.4   | 1.0   | 1.7                                 | 3.2  | .9   | -.1                           | 1.3                                      | .2   |
| DEC      | .2   | .2   | .8  | -.1   | .8                                  | .8   | 1.6  | -1.0                          | .2                                       | .2   |
| 1985 JAN | .0   | -.2  | -.2   | .0  | -.8                                 | -.8  | -1.7   | .9                            | .0                                       | .0   |
| FEB      | .2   | .2   | -.1   | .4  | -.2                                 | .1   | -.3  | -1.2                          | .2                                       | .1   |
| MAR      | .8   | .8   | .1  | 1.1   | .1                                  | -.3  | .1   | .7                            | .9                                       | .0   |
| APR      | .0   | .1   | .6  | -.3   | .5                                  | .1   | 2.0  | -2.2                          | .0                                       | .0   |
| MAY      | .3   | .3   | -.1   | .5  | -.3                                 | .8   | -1.0   | .1                            | .3                                       | .1   |
| JUN      | .7   | .8   | 1.3   | .4  | 1.5                                 | 1.9  | .8   | 2.1                           | .8                                       | .0   |

SOURCE: GROSS DOMESTIC PRODUCT BY INDUSTRY, CATALOGUE NO. 61-005, STATISTICS CANADA.

DEMAND INDICATORS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | RETAIL<br>SALES<br>D656023 | DEPARTMENT<br>STORE<br>SALES<br>D650091 | NEW<br>MOTOR<br>VEHICLE<br>SALES | MANUFAC-<br>TURING<br>SHIPMENTS<br>D315674 | DURABLE<br>MANUFAC-<br>TURING<br>NEW ORDERS<br>D316044 | MANUFAC-<br>TURING<br>INVENTORY<br>SHIPMENTS<br>RATIO (1)<br>D318284 | AVERAGE<br>WEEKLY<br>HOURS IN<br>MANUFAC-<br>TURING (1) | TOTAL<br>HOUSING<br>STARTS<br>(2)<br>H73 | BUILDING<br>PERMITS<br>D845656 | CONSTRUC-<br>TION<br>MATERIALS<br>SHIPMENTS<br>D315702 |
|----------|----------------------------|---|----------------------------------|--|--|--|---|--|--------------------------------|--|
| 1980     | 8.9                        | 9.6                                     | -8                               | NA   | NA   | NA   | 38.3  | 159.6                                    | 9.2                            | NA   |
| 1981     | 12.5                       | 9.9                                     | 4.8                              | NA   | NA   | 2.04   | 38.3  | 180.0                                    | 21.2                           | NA   |
| 1982     | 3.3                        | -6                                      | -17.2                            | -3.7                                       | -11.0  | 2.22   | 37.5  | 129.4                                    | -31.7                          | -13.6  |
| 1983     | 8.8                        | 7.0                                     | 23.1                             | 9.2  | 22.0   | 1.83   | 38.3  | 160.0                                    | 14.3                           | 4.5  |
| 1984     | 9.5                        | 4.7                                     | 29.2                             | 12.6                                       | 14.4   | 1.73   | 38.5  | 134.9                                    | 6.0                            | 7.9  |
| 1983 III | 3.1                        | 3.1                                     | 6.2                              | 3.9  | 25.7   | 1.78   | 38.6  | 143.3                                    | -9                             | 2.5  |
| IV       | 2.2                        | .6                                      | 12.3                             | 4.7  | -7.2   | 1.74   | 38.7  | 137.3                                    | -2.0                           | .7   |
| 1984 I   | 2.7                        | 1.1                                     | 9.9                              | 3.3  | 5.1  | 1.71   | 38.6  | 137.0                                    | -4.8                           | .3   |
| II       | 2.3                        | 2.0                                     | -1.8                             | .9   | -3   | 1.73   | 38.5  | 131.3                                    | 15.5                           | 3.9  |
| III      | 1.0                        | -5                                      | .7                               | 2.7  | 2.1  | 1.73   | 38.6  | 146.3                                    | .6                             | 2.5  |
| IV       | 2.4                        | 2.4                                     | 10.4                             | .8   | 3.8  | 1.74   | 38.4  | 125.0                                    | -2.0                           | 2.1  |
| 1985 I   | 3.4                        | .4                                      | 6.1                              | 1.9  | -7   | 1.71   | 38.6  | 125.7                                    | -3.2                           | .7   |
| II       | 2.5                        | 1.7                                     | 8.1                              | 1.6  | 4.0  | 1.69   | 38.8  | 155.3                                    | 29.3                           | 6.1  |
| 1984 AUG | -1.0                       | -2.0                                    | -1.6                             | 2.3  | 9.8  | 1.71   | 38.6  | 160.0                                    | -7.7                           | 1.4  |
| SEP      | 2.2                        | 4.1                                     | -7.8                             | -2.4                                       | -10.7  | 1.75   | 38.6  | 143.0                                    | .4                             | -4.3   |
| OCT      | .4                         | -1.1                                    | 14.4                             | .1   | 9.6  | 1.77   | 37.8  | 128.0                                    | -1.0                           | 5.0  |
| NOV      | 1.0                        | 3.1                                     | .3                               | 2.3  | -3.4   | 1.72   | 38.9  | 125.0                                    | -4                             | .8   |
| DEC      | .5                         | -1.4                                    | 7.0                              | .1   | 4.2  | 1.74   | 38.4  | 122.0                                    | 5.3                            | -2.5   |
| 1985 JAN | .5                         | -1.2                                    | 1.6                              | 1.7  | -2.0   | 1.70   | 38.5  | 123.0                                    | -5.0                           | -1.6   |
| FEB      | 1.5                        | -1                                      | -1.8                             | -6   | -1.4   | 1.70   | 38.5  | 125.0                                    | -5.5                           | 4.2  |
| MAR      | 3.4                        | 4.9                                     | 2.8                              | -8   | 2.1  | 1.72   | 38.8  | 129.0                                    | 7.3                            | -1   |
| APR      | -6                         | -2.0                                    | 4.6                              | 1.5  | -2.6   | 1.70   | 38.7  | 160.0                                    | 25.6                           | 2.8  |
| MAY      | .5                         | 1.5                                     | 2.1                              | 1.4  | 7.3  | 1.68   | 38.9  | 161.0                                    | .2                             | 3.0  |
| JUN      | -2                         | -1.1                                    | 2.0                              | -3   | 2.6  | 1.69   | 38.8  | 145.0                                    | .0                             | -1   |
| JUL      | -5                         | 1.1                                     | -3                               |  |  |  |   | 162.0                                    | -12.6                          |  |
| AUG      |                            |   |                                  |  |  |  |   | 168.0                                    |                                |  |

SOURCE: RETAIL TRADE CATALOGUE 63-005, EMPLOYMENT, EARNINGS AND HOURS, CATALOGUE 72-002, INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES, CATALOGUE 31-001, NEW MOTOR VEHICLE SALES, CATALOGUE 63-007, BUILDING PERMITS, CATALOGUE 64-001, STATISTICS CANADA, CANADIAN HOUSING STATISTICS, CANADA MORTGAGE AND HOUSING CORPORATION.

(1) NOT PERCENTAGE CHANGE

(2) THOUSANDS OF STARTS, ANNUAL RATES.

LABOUR MARKET INDICATORS  
SEASONALLY ADJUSTED

|          | EMPLOYMENT                                     |   | LABOUR<br>FORCE<br>(2)<br>D767606 | PARTICI-<br>PATION<br>RATE<br>D767610 | EMPLOYMENT<br>POPULATION<br>RATIO<br>(3)<br>D773319 | UNEMPLOY-<br>MENT RATE<br>TOTAL<br>D767611 | UNEMPLOY-<br>MENT RATE<br>AGES 15-24<br>D767623 | UNEMPLOY-<br>MENT RATE<br>AGES 25<br>AND OVER<br>D767587 | UNEMPLOY-<br>MENT<br>INSURANCE<br>(4)<br>D730185 |      |
|----------|--|---|-----------------------------------|---------------------------------------|---|--|---|--|--|------|
|          | TOTAL<br>- ESTAB-<br>LISHMENT<br>SURVEY<br>(1) | MANUFAC-<br>TURING ESTAB-<br>LISHMENT<br>SURVEY (1) |                                   |                                       |   |  |   |  |  |      |
| 1980     | 2.1  | -1.2  | 3.0                               | 3.0                                   | 64.1  | 59.3                                       | 7.5   | 13.2   | 5.4  | 2762 |
| 1981     | 3.5  | 1.7   | 2.8                               | 2.9                                   | 64.8  | 59.9                                       | 7.5   | 13.2   | 5.6  | 2947 |
| 1982     | -3.3   | -9.2  | -3.3                              | .5                                    | 64.1  | 57.1                                       | 11.0  | 18.8   | 8.4  | 3919 |
| 1983     | -9   | -2  | 8                                 | 1.9                                   | 64.4  | 56.7                                       | 11.9  | 19.9   | 9.4  | 3434 |
| 1984     | 1.6  | -2.5  | 2.5                               | 1.8                                   | 64.8  | 57.4                                       | 11.3  | 17.9   | 9.3  | 3492 |
| 1983 III | .5   | 1.2   | 1.1                               | .4                                    | 64.6  | 57.1                                       | 11.6  | 19.3   | 9.2  | 781  |
| IV       | .4   | .0  | .3                                | -.2                                   | 64.3  | 57.1                                       | 11.1  | 18.7   | 8.8  | 1029 |
| 1984 I   | -1.1   | -3.8  | .2                                | .5                                    | 64.4  | 57.1                                       | 11.4  | 18.4   | 9.3  | 869  |
| II       | 1.0  | -9  | .6                                | .6                                    | 64.6  | 57.3                                       | 11.4  | 18.2   | 9.3  | 710  |
| III      | 1.7  | .7  | 1.0                               | .8                                    | 64.9  | 57.7                                       | 11.2  | 17.6   | 9.3  | 808  |
| IV       | 1.3  | .6  | .5                                | .4                                    | 65.0  | 57.7                                       | 11.1  | 17.4   | 9.2  | 1085 |
| 1985 I   | 1.3  | 1.0   | .3                                | .3                                    | 65.0  | 57.7                                       | 11.1  | 17.5   | 9.3  | 863  |
| II       | -2   | -6  | 1.3                               | .7                                    | 65.3  | 58.3                                       | 10.6  | 16.6   | 8.8  | 678  |
| 1984 AUG | .3   | -8  | -.2                               | .1                                    | 64.8  | 57.6                                       | 11.1  | 17.3   | 9.3  | 241  |
| SEP      | .5   | .1  | .1                                | .6                                    | 65.1  | 57.6                                       | 11.6  | 18.3   | 9.6  | 271  |
| OCT      | .5   | .9  | .2                                | -.2                                   | 64.9  | 57.6                                       | 11.2  | 17.5   | 9.3  | 355  |
| NOV      | .3   | -1  | .2                                | .3                                    | 65.1  | 57.7                                       | 11.3  | 17.8   | 9.3  | 404  |
| DEC      | .8   | .0  | .3                                | -.2                                   | 64.9  | 57.9                                       | 10.9  | 17.0   | 9.0  | 327  |
| 1985 JAN | .3   | .9  | -.2                               | .2                                    | 64.9  | 57.7                                       | 11.2  | 17.6   | 9.3  | 393  |
| FEB      | .4   | .7  | .2                                | .0                                    | 64.9  | 57.7                                       | 11.0  | 17.4   | 9.2  | 238  |
| MAR      | .3   | -1.0  | .3                                | .4                                    | 65.1  | 57.8                                       | 11.2  | 17.5   | 9.3  | 232  |
| APR      | .0   | .1  | .8                                | .4                                    | 65.3  | 58.2                                       | 10.9  | 17.0   | 9.1  | 245  |
| MAY      | -.4  | -.3   | .6                                | .2                                    | 65.4  | 58.5                                       | 10.5  | 16.2   | 8.7  | 220  |
| JUN      | -.8  | -.2   | -.4                               | -.4                                   | 65.1  | 58.3                                       | 10.5  | 16.6   | 8.7  | 212  |
| JUL      |  |   | .3                                | .2                                    | 65.1  | 58.4                                       | 10.4  | 16.1   | 8.7  |      |
| AUG      |  |   | .2                                | 1                                     | 65.2  | 58.4                                       | 10.3  | 15.9   | 8.7  |      |

SOURCE: EMPLOYMENT, EARNINGS AND HOURS, CATALOGUE 72-002, THE LABOUR FORCE, CATALOGUE 71-001, STATISTICAL REPORT ON THE OPERATION OF THE UNEMPLOYMENT INSURANCE ACT, CATALOGUE 73-001, STATISTICS CANADA.

(1) PERCENTAGE CHANGE, TOTAL EMPLOYMENT OF PAID WORKERS IN NON-AGRICULTURAL INDUSTRIES, SURVEY OF EMPLOYMENT, PAYROLLS AND HOURS.

(2) PERCENTAGE CHANGE

(3) EMPLOYMENT AS A PERCENTAGE OF THE POPULATION 15 YEARS OF AGE AND OVER.

(4) INITIAL AND RENEWAL CLAIMS RECEIVED, THOUSANDS, NOT SEASONALLY ADJUSTED.

PRICES AND COSTS  
PERCENTAGE CHANGES  
NOT SEASONALLY ADJUSTED

|          | CONSUMER PRICE INDEX |              |                  | CANADIAN DOLLAR IN U.S. CENTS (1) | INDUSTRY SELLING PRICE INDEX D500000 | CONSTRUCTION BUILDING MATERIAL PRICE INDEXES |                         | AVERAGE WEEKLY WAGES AND SALARIES (2) | OUTPUT PER PERSON EMPLOYED (3) | UNIT LABOUR COSTS (3) |
|----------|----------------------|--------------|------------------|-----------------------------------|--------------------------------------|--|-------------------------|---------------------------------------|--------------------------------|-----------------------|
|          | ALL ITEMS D484000    | FOOD D484001 | NON-FOOD D484495 |                                   |                                      | RESIDENTIAL D649830                          | NON-RESIDENTIAL D649835 |                                       |                                |                       |
| 1980     | 10.2                 | 10.9         | 10.0             | 85.54                             | 13.5                                 | NA   | NA                      | 10.1                                  | 107.1                          | 230.3                 |
| 1981     | 12.5                 | 11.4         | 12.7             | 83.42                             | 10.2                                 | NA   | NA                      | 11.9                                  | 107.1                          | 259.1                 |
| 1982     | 10.8                 | 7.2          | 11.8             | 81.08                             | 6.0                                  | 4.2  | 6.3                     | 10.0                                  | 105.9                          | 289.6                 |
| 1983     | 5.8                  | 3.7          | 6.4              | 81.14                             | 3.5                                  | 6.7  | 4.3                     | 7.0                                   | 107.9                          | 297.2                 |
| 1984     | 4.4                  | 5.6          | 4.0              | 77.25                             | 4.1                                  | 3.4  | 3.8                     | 4.3                                   | 110.5                          | 300.4                 |
| 1983 III | 1.6                  | .9           | 1.8              | 81.11                             | .9                                   | 2.0  | 1.6                     | 1.7                                   | 108.0                          | 299.2                 |
| IV       | .9                   | .1           | 1.1              | 80.75                             | .4                                   | -9   | .4                      | 1.5                                   | 109.3                          | 297.7                 |
| 1984 I   | 1.2                  | 3.0          | .7               | 79.66                             | 1.6                                  | 1.7  | 1.6                     | .4                                    | 110.1                          | 297.1                 |
| II       | .9                   | 1.4          | .7               | 77.37                             | 1.2                                  | .6   | .8                      | .7                                    | 110.2                          | 300.3                 |
| III      | .9                   | .9           | .9               | 76.11                             | .6                                   | -1   | .1                      | 1.0                                   | 110.8                          | 300.9                 |
| IV       | .7                   | .7           | 1.0              | 75.85                             | .2                                   | .8   | .9                      | 1.3                                   | 111.0                          | 303.3                 |
| 1985 I   | 1.2                  | 1.8          | 1.0              | 73.91                             | 1.1                                  | 1.2  | 1.3                     | .0                                    | 111.7                          | 305.5                 |
| II       | 1.1                  | 1.1          | 1.1              | 73.03                             | .6                                   | 1.6  | 1.1                     | 1.0                                   | 111.4                          | 307.4                 |
| 1984 AUG | .0                   | -.8          | .2               | 76.72                             | .0                                   | .2   | .1                      | .3                                    | 110.9                          | 301.1                 |
| SEP      | .1                   | -.7          | .3               | 76.08                             | -.1                                  | -.1  | -.1                     | .0                                    | 110.6                          | 300.5                 |
| OCT      | .2                   | .0           | .2               | 75.83                             | .0                                   | .9   | 1.0                     | -.1                                   | 110.4                          | 301.2                 |
| NOV      | .6                   | .0           | .7               | 75.97                             | .4                                   | -.2  | -.2                     | 1.3                                   | 111.4                          | 301.7                 |
| DEC      | .1                   | .0           | .1               | 75.75                             | .2                                   | .2   | .3                      | 1.3                                   | 111.3                          | 307.0                 |
| 1985 JAN | .4                   | 1.2          | .2               | 75.54                             | .5                                   | .3   | .8                      | -1.6                                  | 111.5                          | 305.8                 |
| FEB      | .6                   | 1.1          | .5               | 73.91                             | .2                                   | 1.0  | .5                      | .4                                    | 111.5                          | 305.6                 |
| MAR      | .2                   | -.2          | .4               | 72.28                             | .4                                   | .3   | .2                      | .3                                    | 112.1                          | 305.1                 |
| APR      | .4                   | 1.2          | .2               | 73.27                             | .1                                   | .5   | .5                      | .4                                    | 111.2                          | 306.8                 |
| MAY      | .2                   | -.7          | .5               | 72.69                             | .2                                   | .4   | .3                      | .5                                    | 110.8                          | 308.8                 |
| JUN      | .6                   | .6           | .5               | 73.14                             | .0                                   | .8   | .3                      | .1                                    | 112.0                          | 306.7                 |
| JUL      | .3                   | -.6          | .2               | 73.94                             | .2                                   | .8   | .6                      |                                       |                                |                       |
| AUG      | .2                   | -.6          | .4               | 73.67                             |                                      |  |                         |                                       |                                |                       |

SOURCE: CONSTRUCTION PRICE STATISTICS (62-007), INDUSTRY PRICE INDEXES (62-011), GROSS DOMESTIC PRODUCT BY INDUSTRY (61-005), ESTIMATES OF LABOUR INCOME (72-005), THE LABOUR FORCE (71-001), THE CONSUMER PRICE INDEX (62-001), EMPLOYMENT, EARNINGS AND HOURS (72-002), STATISTICS CANADA, BANK OF CANADA REVIEW.  
 (1) AVERAGE NOON SPOT RATE: (NOT PERCENTAGE CHANGES).  
 (2) SEASONALLY ADJUSTED.  
 (3) OUTPUT IS DEFINED AS TOTAL GROSS DOMESTIC PRODUCT. EMPLOYMENT IS DEFINED ON A LABOUR FORCE SURVEY BASIS AND LABOUR COSTS ARE DEFINED AS TOTAL LABOUR INCOME, INDEX FORM, 1971=100, USING SEASONALLY ADJUSTED DATA: (NOT PERCENTAGE CHANGES).

PRICES AND COSTS  
NATIONAL ACCOUNTS IMPLICIT PRICE INDEXES  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | PERSONAL EXPENDITURE |                     |                     |                 | BUSINESS FIXED INVESTMENT       |                                     |                                | EXPDRTS D40640 | IMPORTS D40642 | GROSS NATIONAL EXPENDITURE D40625 |
|----------|----------------------|---------------------|---------------------|-----------------|---------------------------------|-------------------------------------|--------------------------------|----------------|----------------|-----------------------------------|
|          | DURABLES D40627      | SEMIDURABLES D40628 | NON-DURABLES D40629 | SERVICES D40630 | RESIDENTIAL CONSTRUCTION D40637 | NON-RESIDENTIAL CONSTRUCTION D40638 | MACHINERY AND EQUIPMENT D40639 |                |                |                                   |
| 1980     | 8.4                  | 11.6                | 12.1                | 9.9             | 7.3                             | 12.2                                | 10.3                           | 15.3           | 15.4           | 11.4                              |
| 1981     | 8.8                  | 7.9                 | 14.9                | 11.5            | 10.8                            | 11.6                                | 11.7                           | 7.4            | 10.9           | 10.6                              |
| 1982     | 6.1                  | 6.3                 | 11.6                | 12.0            | 1.8                             | 9.8                                 | 8.0                            | 2.7            | 4.5            | 10.4                              |
| 1983     | 3.8                  | 5.0                 | 6.0                 | 7.4             | -1.5                            | 3.0                                 | 2.1                            | -.1            | -1.3           | 5.3                               |
| 1984     | 2.4                  | 2.9                 | 5.8                 | 4.7             | 1.1                             | 1.4                                 | 3.4                            | 1.6            | 5.7            | 2.8                               |
| 1983 III | .9                   | .9                  | 1.8                 | 1.8             | 1.0                             | .8                                  | -.1                            | .4             | 1.4            | 1.6                               |
| IV       | 1.2                  | .7                  | 2.2                 | 1.1             | .2                              | .5                                  | .8                             | -.7            | 1.7            | -.2                               |
| 1984 I   | .2                   | .6                  | 2.0                 | .8              | .4                              | .5                                  | .9                             | .2             | 1.8            | .8                                |
| II       | .2                   | .7                  | -.1                 | 1.4             | .8                              | -.4                                 | 1.6                            | 3.4            | 1.9            | 1.4                               |
| III      | .3                   | .4                  | .9                  | 1.1             | -.8                             | -.1                                 | .9                             | -1.8           | 1.3            | -.2                               |
| IV       | .8                   | .9                  | 1.2                 | .6              | .6                              | .7                                  | 1.0                            | -.5            | .4             | .7                                |
| 1985 I   | 1.5                  | .8                  | 1.2                 | 1.7             | 1.3                             | .5                                  | 1.7                            | 2.5            | 1.1            | 1.3                               |
| II       | .9                   | .7                  | .8                  | 1.8             | 1.1                             | .9                                  | 1.0                            | 2.0            | 3.2            | .9                                |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

EXTERNAL TRADE  
BALANCE OF PAYMENTS BASIS (1)  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | EXPORTS OF GOODS          |   |                           | IMPORTS OF GOODS          |   |                           | NET EXPORTS<br>OF GOODS<br>(2) | TERMS<br>OF TRADE<br>(3) |
|----------|---------------------------|---|---------------------------|---------------------------|---|---------------------------|--------------------------------|--------------------------|
|          | TOTAL<br>VALUE<br>0398449 | INDEX OF<br>PHYSICAL<br>VOLUME<br>0419510 | PRICE<br>INDEX<br>0398741 | TOTAL<br>VALUE<br>0397990 | INDEX OF<br>PHYSICAL<br>VOLUME<br>0419167 | PRICE<br>INDEX<br>0397292 |                                |                          |
| 1980     | 16.9                      | .6  | 16.2                      | 11.0                      | -4.7                                      | 16.6                      | 8779                           | 107.5                    |
| 1981     | 10.2                      | 3.6                                       | 6.4                       | 13.6                      | 2.7                                       | 10.7                      | 7329                           | 103.3                    |
| 1982     | .1                        | -8  | .9                        | -13.5                     | -15.3                                     | 2.1                       | 17813                          | 102.1                    |
| 1983     | 7.4                       | 8.9                                       | -1.3                      | 9.6                       | 14.1                                      | -4.0                      | 17705                          | 104.9                    |
| 1984     | 23.4                      | 22.2                                      | 1.1                       | 25.1                      | 18.5                                      | 5.6                       | 20667                          | 100.3                    |
| 1983 III | 1.9                       | 1.8                                       | .1                        | 10.7                      | 8.8                                       | 1.6                       | 3883                           | 105.7                    |
| IV       | 9.4                       | 10.3                                      | -.8                       | 9.3                       | 7.0                                       | 2.2                       | 4281                           | 102.6                    |
| 1984 I   | 6.1                       | 6.1                                       | -.1                       | 6.4                       | 4.6                                       | 1.8                       | 4465                           | 100.7                    |
| II       | 5.1                       | 1.3                                       | 3.8                       | 3.0                       | 1.5                                       | 1.5                       | 5163                           | 103.1                    |
| III      | 5.3                       | 7.8                                       | -2.3                      | 6.3                       | 4.7                                       | 1.5                       | 5210                           | 99.2                     |
| IV       | -.1                       | .6  | -.8                       | -2.8                      | -2.8                                      | .1                        | 5829                           | 98.3                     |
| 1985 I   | 2.2                       | -.5                                       | 2.7                       | 4.5                       | 3.9                                       | .5                        | 5412                           | 100.4                    |
| II       | .4                        | -1.7                                      | 2.1                       | 3.2                       | -.9                                       | 3.1                       | 4744                           | 99.5                     |
| 1984 JUL | 4.4                       | 4.5                                       | -.1                       | 3.1                       | 2.1                                       | .9                        | 1915                           | 100.1                    |
| AUG      | 1.1                       | 2.6                                       | -1.4                      | 9.1                       | 8.3                                       | .8                        | 1311                           | 97.9                     |
| SEP      | -.8                       | .1  | -.9                       | -8.9                      | -6.5                                      | -2.6                      | 1985                           | 99.6                     |
| OCT      | 2.8                       | 2.9                                       | -.2                       | -.7                       | -2.0                                      | 1.4                       | 2307                           | 98.1                     |
| NOV      | -3.1                      | -3.5                                      | .5                        | .4                        | .2  | .2                        | 1974                           | 98.3                     |
| DEC      | -1.8                      | -2.3                                      | .6                        | 3.4                       | 2.9                                       | .4                        | 1548                           | 98.5                     |
| 1985 JAN | 1.7                       | 2.7                                       | -.9                       | 3.3                       | 3.7                                       | -.4                       | 1442                           | 97.9                     |
| FEB      | .0                        | -3.3                                      | 3.3                       | -3.3                      | -2.3                                      | -1.0                      | 1709                           | 102.1                    |
| MAR      | 8.3                       | 5.5                                       | 2.6                       | 3.1                       | -.5                                       | 3.6                       | 2261                           | 101.1                    |
| APR      | -2.8                      | -2.5                                      | -.2                       | -1.8                      | -2.7                                      | -.2                       | 2117                           | 101.1                    |
| MAY      | -1.5                      | -1.3                                      | -.2                       | 4.2                       | 3.1                                       | 2.4                       | 1625                           | 98.5                     |
| JUN      | -3.0                      | -2.2                                      | -.9                       | 3.9                       | 2.8                                       | -1.2                      | 1001                           | 98.8                     |
| JUL      | -9.0                      | -8.8                                      | -.3                       | -.2                       | 3.8                                       | -1.9                      | 148                            | 100.5                    |

SOURCE: TRADE OF CANADA, EXPORTS, CATALOGUE 65-004, TRADE OF CANADA, IMPORTS, CATALOGUE 65-007, STATISTICS CANADA.

(1) SEE GLOSSARY OF TERMS.

(2) MILLIONS OF DOLLARS.

(3) PRICE INDEX FOR MERCHANDISE EXPORTS RELATIVE TO PRICE INDEX FOR MERCHANDISE IMPORTS.

CURRENT ACCOUNT, BALANCE OF INTERNATIONAL PAYMENTS  
BALANCES  
MILLIONS OF DOLLARS, SEASONALLY ADJUSTED

| MERCHAN-<br>DISE<br>TRADE<br>060551 | SERVICE TRANSACTIONS |  |                                      |                 | TRANSFERS   |   |                 | GOODS<br>AND<br>SERVICES<br>060724 | TOTAL<br>CURRENT<br>ACCOUNT<br>060555 |       |
|-------------------------------------|----------------------|--|--------------------------------------|-----------------|---|---|-----------------|------------------------------------|---------------------------------------|-------|
|                                     | TRAVEL<br>060554     | INTEREST<br>AND<br>DIVIDENDS<br>060558 | FREIGHT<br>AND<br>SHIPPING<br>060557 | TOTAL<br>060718 | INHERI-<br>TANCES AND<br>MIGRANTS'<br>FUNDS<br>060558 | PERSONAL &<br>INSTITU-<br>TIONAL<br>REMITTANCES<br>060721 | TOTAL<br>060720 |                                    |                                       |       |
| 1980                                | 8779                 | -1228                                  | -5556                                | 513             | -11094  | 844   | 40              | 1200                               | -2315                                 | -1115 |
| 1981                                | 7329                 | -1116                                  | -6704                                | 439             | -14905  | 1094  | 26              | 1512                               | -7577                                 | -6064 |
| 1982                                | 17814                | -1285                                  | -9126                                | 584             | -16519  | 1055  | 19              | 1372                               | 1292                                  | 2665  |
| 1983                                | 17704                | -2204                                  | -8954                                | 539             | -16802  | 735   | -15             | 782                                | 905                                   | 1685  |
| 1984                                | 20667                | -2126                                  | -11254                               | 667             | -19055  | 1225  | -40             | 939                                | 1611                                  | 2551  |
| 1983 III                            | 3883                 | -575                                   | -2211                                | 142             | -4349   | 146   | -9              | 178                                | -466                                  | -288  |
| IV                                  | 4281                 | -683                                   | -2233                                | 113             | -4437   | 158   | 11              | 194                                | -155                                  | 39    |
| 1984 I                              | 4465                 | -484                                   | -2678                                | 175             | -4614   | 330   | -8              | 229                                | -149                                  | 80    |
| II                                  | 5163                 | -569                                   | -2803                                | 102             | -4940   | 236   | -5              | 181                                | 223                                   | 404   |
| III                                 | 5210                 | -506                                   | -2764                                | 209             | -4673   | 369   | -10             | 344                                | 536                                   | 881   |
| IV                                  | 5829                 | -567                                   | -3009                                | 181             | -4828   | 290   | -17             | 185                                | 1001                                  | 1186  |
| 1985 I                              | 5411                 | -543                                   | -3177                                | 91              | -5020   | 422   | -23             | 374                                | 391                                   | 765   |
| II                                  | 4745                 | -567                                   | -2838                                | 64              | -4694   | 364   | -25             | 303                                | 50                                    | 353   |

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CAPITAL ACCOUNT, BALANCE OF INTERNATIONAL PAYMENTS  
CAPITAL MOVEMENTS  
MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED

|          | DIRECT INVESTMENT IN CANADA | DIRECT INVESTMENT ABROAD | PORTFOLIO TRANS-ACTIONS CANADIAN SECURITIES | PORTFOLIO TRANS-ACTIONS FOREIGN SECURITIES | TOTAL LONG TERM CAPITAL MOVEMENTS (BALANCE) | CHARTERED BANK NET FOREIGN CURRENCY POSITION WITH NON-RESIDENTS | TOTAL SHORT TERM CAPITAL MOVEMENTS (BALANCE) | NET ERRORS AND OMISSIONS | ALLOCATION OF SPECIAL DRAWING RIGHTS | NET-OFFICIAL MONETARY MOVEMENTS |
|----------|-----------------------------|--------------------------|---|--|---|---|--|--------------------------|--------------------------------------|---------------------------------|
|          | D50560                      | D50564                   |   |  | D50687                                      | D50659  | D50688                                       | D50693                   | D50710                               |                                 |
| 1980     | 800                         | -3150                    | 5071  | -182                                       | 1112  | 1311  | -172   | -1323                    | 217                                  | -1280                           |
| 1981     | -4400                       | -6900                    | 10958                                       | -21  | 175   | 17400   | 15780  | -8675                    | 210                                  | 1426                            |
| 1982     | -999                        | -1075                    | 11445                                       | -543                                       | 8314  | -3704   | -10065                                       | -1609                    | 0                                    | -694                            |
| 1983     | 200                         | -2975                    | 5836  | -1201                                      | 1819  | 1553  | 1862   | -4818                    | 0                                    | 549                             |
| 1984     | 2150                        | -3800                    | 7837  | -1891                                      | 2847  | 1287  | -94  | -6395                    | 0                                    | -1088                           |
| 1983 III | -153                        | -473                     | 1275  | -43  | 142   | -72   | 2404   | -2616                    | 0                                    | 263                             |
| IV       | 156                         | -1162                    | 1828  | -312                                       | 290   | -579  | -1355  | -168                     | 0                                    | -469                            |
| 1984 I   | 607                         | -734                     | 1395  | -598                                       | 33  | 1995  | 967  | -745                     | 0                                    | -1260                           |
| II       | 647                         | -579                     | 2268  | -143                                       | 2035  | -1393   | -2636  | -1339                    | 0                                    | -1539                           |
| III      | 375                         | -1197                    | 1745  | -226                                       | 981   | 1633  | 1055   | -2511                    | 0                                    | 1385                            |
| IV       | 521                         | -1290                    | 2429  | -924                                       | -202  | -938  | 520  | -1800                    | 0                                    | 326                             |
| 1985 I   | -550                        | -1250                    | 2453  | -193                                       | 684   | 2348  | 1202   | -2295                    | 0                                    | -1086                           |
| II       | 225                         | -600                     | 3337  | 107  | 2313  | -2706   | -1839  | -665                     | 0                                    | -129                            |

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

FINANCIAL INDICATORS

|          | MONEY SUPPLY |        |        | PRIME RATE (4) | CANADA-U.S. COMMERCIAL PAPER DIF-FERENTIAL (4) | 90-DAY FINANCE COMPANY PAPER RATE (4) | CONVENTIONAL MORTGAGE RATE (4) | LONG-TERM CANADA BOND RATE (4) | TORONTO STOCK EXCHANGE PRICE INDEX (5) | DOW JONES (U.S.) STOCK PRICE INDEX (6) |
|----------|--------------|--------|--------|----------------|--|---------------------------------------|--------------------------------|--------------------------------|--|--|
|          | M1 (1)       | M2 (2) | M3 (3) |                |  |                                       |                                |                                |  |  |
|          | B1627        | B1630  | B1628  | B14020         |  | B14017                                | B14024                         | B14013                         | B4237                                  | B4220                                  |
| 1980     | 6.3          | 18.9   | 16.9   | 14.25          | 1.12   | 13.15                                 | 14.32                          | 12.48                          | 2125.6                                 | 895.2                                  |
| 1981     | 3.7          | 15.1   | 13.1   | 19.29          | 2.44   | 18.33                                 | 18.15                          | 15.22                          | 2158.4                                 | 932.7                                  |
| 1982     | 6            | 9.4    | 5.0    | 15.81          | 2.01   | 14.15                                 | 17.89                          | 14.26                          | 1640.2                                 | 890.1                                  |
| 1983     | 10.2         | 5.7    | 1.4    | 11.17          | .25  | 9.45                                  | 13.29                          | 11.79                          | 2366.7                                 | 1197.9                                 |
| 1984     | 3.3          | 4.4    | 2.3    | 12.06          | .82  | 11.19                                 | 13.61                          | 12.75                          | 2340.7                                 | 1174.9                                 |
| 1983 III | 3.5          | 1.5    | -4     | 11.00          | -.22   | 9.33                                  | 13.51                          | 12.04                          | 2486.8                                 | 1216.2                                 |
| IV       | 5            | 3      | 1      | 11.00          | .00  | 9.55                                  | 12.83                          | 11.85                          | 2484.8                                 | 1253.3                                 |
| 1984 I   | 2            | 7      | 5      | 11.17          | .18  | 10.08                                 | 12.63                          | 12.46                          | 2423.6                                 | 1176.1                                 |
| II       | 1.1          | 1.7    | 2.0    | 12.00          | .38  | 11.45                                 | 14.10                          | 13.68                          | 2258.0                                 | 1138.6                                 |
| III      | -1.3         | 1.4    | .8     | 13.17          | .98  | 12.45                                 | 14.47                          | 12.98                          | 2307.1                                 | 1182.1                                 |
| IV       | 9            | 2.3    | 1.3    | 11.92          | 1.72   | 10.77                                 | 13.24                          | 11.88                          | 2374.0                                 | 1202.6                                 |
| 1985 I   | 4            | 2.7    | 2.3    | 11.42          | 1.74   | 10.52                                 | 12.81                          | 11.87                          | 2600.9                                 | 1275.0                                 |
| II       | 1.2          | 2.1    | 1.1    | 10.58          | 1.71   | 9.67                                  | 12.35                          | 11.05                          | 2694.7                                 | 1303.0                                 |
| 1984 AUG | -1.2         | 3      | -.2    | 13.00          | .58  | 12.25                                 | 14.45                          | 12.89                          | 2388.8                                 | 1224.4                                 |
| SEP      | 1.2          | 6      | -.3    | 13.00          | 1.02   | 12.15                                 | 13.99                          | 12.63                          | 2392.6                                 | 1206.7                                 |
| OCT      | 1.0          | 1.1    | 1.2    | 12.50          | 1.69   | 11.60                                 | 13.72                          | 12.18                          | 2353.3                                 | 1207.4                                 |
| NOV      | -6           | 3      | -.1    | 12.00          | 1.79   | 10.70                                 | 13.25                          | 11.81                          | 2368.5                                 | 1188.9                                 |
| DEC      | -3           | 1.2    | 1.3    | 11.25          | 1.67   | 10.00                                 | 12.74                          | 11.66                          | 2400.3                                 | 1211.6                                 |
| 1985 JAN | 1.0          | 1.3    | -.9    | 11.00          | 1.23   | 9.55                                  | 12.44                          | 11.38                          | 2595.0                                 | 1286.8                                 |
| FEB      | -1.1         | 3      | .7     | 11.50          | 2.34   | 11.30                                 | 12.57                          | 12.30                          | 2595.0                                 | 1271.4                                 |
| MAR      | 1.8          | 9      | 1      | 11.75          | 1.66   | 10.70                                 | 13.43                          | 11.93                          | 2612.8                                 | 1266.8                                 |
| APR      | -1.4         | 4      | .4     | 10.75          | 1.51   | 9.85                                  | 12.77                          | 11.50                          | 2635.3                                 | 1258.1                                 |
| MAY      | 2.4          | 1.2    | .7     | 10.50          | 1.91   | 9.65                                  | 12.38                          | 10.76                          | 2736.3                                 | 1315.4                                 |
| JUN      | 7            | 8      | -.3    | 10.50          | 1.71   | 9.50                                  | 11.89                          | 10.88                          | 2712.5                                 | 1335.5                                 |
| JUL      | -1           | 7      | -.2    | 10.50          | 1.14   | 9.15                                  | 11.75                          | 10.91                          | 2778.6                                 | 1347.5                                 |
| AUG      | 2.0          | 8      | -.1    | 10.25          | 1.10   | 9.05                                  | 11.77                          | 10.79                          | 2820.0                                 | 1334.0                                 |

SOURCE: BANK OF CANADA REVIEW.

- (1) CURRENCY AND DEMAND DEPOSITS, SEASONALLY ADJUSTED, PERCENTAGE CHANGES.
- (2) CURRENCY AND ALL CHEQUABLE, NOTICE AND PERSONAL TERM DEPOSITS, SEASONALLY ADJUSTED, PERCENTAGE CHANGES.
- (3) CURRENCY AND TOTAL PRIVATELY-HELD CHARTERED BANK DEPOSITS, SEASONALLY ADJUSTED, PERCENTAGE CHANGES.
- (4) PERCENT PER YEAR.
- (5) 300 STOCKS, MONTHLY CLOSE, 1975=1000.
- (6) 30 INDUSTRIALS, MONTHLY CLOSE.

CANADIAN LEADING INDICATORS  
FILTERED DATA (1)

|          | COMPOSITE LEADING INDEX<br>(10 SERIES) |                           |  | AVERAGE<br>WEEKLY<br>MANUFACTUR-<br>ING (HOURS) | RESIDENTIAL<br>CONSTRUCT-<br>ION INDEX<br>(2) | UNITED<br>STATES<br>LEADING<br>INDEX | REAL<br>MONEY<br>SUPPLY<br>(M1)<br>(3)<br>D99479 |
|----------|--|---------------------------|--|---|---|--------------------------------------|--|
|          | FILTERED<br>D99475                     | NOT<br>FILTERED<br>D99540 | PCT CHG<br>IN FILTERED<br>DATA<br>D99475 |   |   |                                      |  |
| 1983 JAN | 117.67                                 | 127.3                     | 2.25                                     | 37.42   | 62.5  | 139.86                               | 9610.9   |
| FEB      | 120.86                                 | 130.2                     | 2.71                                     | 37.53   | 69.2  | 141.74                               | 9714.3   |
| MAR      | 124.25                                 | 132.1                     | 2.80                                     | 37.69   | 76.1  | 144.03                               | 9817.3   |
| APR      | 127.99                                 | 137.4                     | 3.02                                     | 37.86   | 82.6  | 146.53                               | 9921.3   |
| MAY      | 131.99                                 | 141.4                     | 3.12                                     | 38.02   | 87.9  | 149.05                               | 10030.4  |
| JUN      | 135.66                                 | 141.9                     | 2.78                                     | 38.15   | 89.4  | 151.63                               | 10111.6  |
| JUL      | 139.11                                 | 145.3                     | 2.54                                     | 38.26   | 83.3  | 154.04                               | 10177.7  |
| AUG      | 142.07                                 | 146.1                     | 2.13                                     | 38.40   | 85.0  | 156.12                               | 10218.2  |
| SEP      | 144.80                                 | 149.5                     | 1.92                                     | 38.52   | 81.5  | 157.93                               | 10255.9  |
| OCT      | 146.90                                 | 148.5                     | 1.45                                     | 38.60   | 78.1  | 159.65                               | 10268.1  |
| NOV      | 148.72                                 | 151.4                     | 1.24                                     | 38.66   | 74.5  | 161.11                               | 10272.0  |
| DEC      | 150.36                                 | 153.0                     | 1.10                                     | 38.68   | 70.7  | 162.33                               | 10262.8  |
| 1984 JAN | 152.14                                 | 156.5                     | 1.18                                     | 38.66   | 68.3  | 163.32                               | 10245.5  |
| FEB      | 153.82                                 | 156.9                     | 1.11                                     | 38.65   | 67.1  | 164.36                               | 10212.3  |
| MAR      | 155.69                                 | 160.4                     | 1.22                                     | 38.65   | 66.4  | 165.37                               | 10191.7  |
| APR      | 157.38                                 | 160.1                     | 1.08                                     | 38.60   | 65.8  | 166.35                               | 10183.4  |
| MAY      | 158.75                                 | 160.2                     | .87                                      | 38.57   | 65.9  | 167.22                               | 10166.7  |
| JUN      | 159.69                                 | 159.8                     | .59                                      | 38.57   | 66.8  | 167.69                               | 10139.2  |
| JUL      | 159.93                                 | 157.4                     | .15                                      | 38.58   | 67.5  | 167.47                               | 10081.6  |
| AUG      | 159.88                                 | 158.5                     | -.03                                     | 38.58   | 68.5  | 166.93                               | 9997.4   |
| SEP      | 159.47                                 | 157.0                     | -.26                                     | 38.59   | 68.8  | 166.44                               | 9923.6   |
| OCT      | 158.64                                 | 155.1                     | -.52                                     | 38.49   | 67.7  | 165.86                               | 9896.2   |
| NOV      | 157.91                                 | 156.8                     | -.46                                     | 38.47   | 66.7  | 165.43                               | 9882.6   |
| DEC      | 157.15                                 | 155.4                     | -.48                                     | 38.43   | 65.8  | 165.00                               | 9873.9   |
| 1985 JAN | 156.56                                 | 156.2                     | -.37                                     | 38.42   | 67.0  | 164.92                               | 9876.6   |
| FEB      | 155.92                                 | 154.3                     | -.41                                     | 38.41   | 68.3  | 165.25                               | 9862.2   |
| MAR      | 155.38                                 | 154.7                     | -.35                                     | 38.47   | 69.5  | 165.80                               | 9859.6   |
| APR      | 154.81                                 | 153.5                     | -.36                                     | 38.58   | 71.5  | 166.27                               | 9840.8   |
| MAY      | 154.61                                 | 155.8                     | -.13                                     | 38.70   | 74.0  | 166.69                               | 9842.9   |
| JUN      | 154.77                                 | 156.7                     | .10                                      | 38.78   | 76.0  | 167.12                               | 9858.6   |

SOURCE: ECONOMETRIC ANALYSIS DIVISION, STATISTICS CANADA 990-9161.  
 (1) SEE GLOSSARY OF TERMS.  
 (2) COMPOSITE INDEX OF HOUSING STARTS (UNITS), BUILDING PERMITS (DOLLARS), AND MORTGAGE LOAN APPROVALS (NUMBERS).  
 (3) DEFLATED BY THE CONSUMER PRICE INDEX FOR ALL ITEMS.

CANADIAN LEADING INDICATORS  
FILTERED DATA (1)  
CONTINUED

|          | NEW<br>ORDERS<br>DURABLE<br>GOODS | TRADE-<br>FURNITURE<br>AND<br>APPLIANCE<br>SALES | NEW<br>MOTOR<br>VEHICLE<br>SALES | RATIO<br>SHIPMENTS/<br>FINISHED<br>INVENTORIES<br>MANUFAC-<br>TURING | INDEX OF<br>STOCK<br>PRICES<br>(2) | PCT CHG<br>IN PRICE<br>PER UNIT<br>LABOUR COST<br>MANUFAC-<br>TURING |
|----------|-----------------------------------|--|----------------------------------|--|------------------------------------|--|
|          | \$ 1971<br>D99480                 | \$ 1971<br>D99481                                | \$ 1971<br>D99482                | D99483   | D99484                             | D99485   |
| 1983 JAN | 2400.9                            | 83792  | 386994                           | 1.368  | 1543.2                             | -.27   |
| FEB      | 2410.3                            | 85922  | 387899                           | 1.382  | 1685.4                             | -.14   |
| MAR      | 2420.0                            | 87037  | 395017                           | 1.399  | 1782.4                             | -.01   |
| APR      | 2445.8                            | 87533  | 408951                           | 1.424  | 1899.8                             | .15  |
| MAY      | 2499.0                            | 89181  | 423982                           | 1.454  | 2003.9                             | .31  |
| JUN      | 2554.9                            | 91449  | 437727                           | 1.488  | 2082.8                             | .45  |
| JUL      | 2613.0                            | 95701  | 448383                           | 1.522  | 2136.9                             | .56  |
| AUG      | 2695.8                            | 99799  | 457962                           | 1.552  | 2172.7                             | .64  |
| SEP      | 2981.5                            | 101884   | 464341                           | 1.576  | 2197.1                             | .69  |
| OCT      | 3136.0                            | 103184   | 471967                           | 1.593  | 2203.4                             | .72  |
| NOV      | 3227.1                            | 103786   | 488815                           | 1.606  | 2220.9                             | .74  |
| DEC      | 3254.5                            | 104276   | 507805                           | 1.617  | 2245.1                             | .77  |
| 1984 JAN | 3289.5                            | 104270   | 530857                           | 1.636  | 2260.2                             | .81  |
| FEB      | 3279.0                            | 103911   | 548548                           | 1.647  | 2256.5                             | .87  |
| MAR      | 3268.8                            | 103919   | 562920                           | 1.658  | 2235.5                             | .95  |
| APR      | 3247.2                            | 104198   | 568827                           | 1.666  | 2196.2                             | 1.03   |
| MAY      | 3256.9                            | 103765   | 572508                           | 1.672  | 2141.4                             | 1.09   |
| JUN      | 3282.5                            | 102764   | 575046                           | 1.678  | 2087.3                             | 1.13   |
| JUL      | 3277.5                            | 101900   | 577338                           | 1.678  | 2038.9                             | 1.14   |
| AUG      | 3286.3                            | 100729   | 575948                           | 1.681  | 2023.6                             | 1.13   |
| SEP      | 3270.2                            | 100065   | 570804                           | 1.677  | 2026.5                             | 1.08   |
| OCT      | 3261.0                            | 99777  | 571288                           | 1.669  | 2044.3                             | .99  |
| NOV      | 3261.7                            | 100585   | 574063                           | 1.667  | 2074.1                             | .85  |
| DEC      | 3293.6                            | 101861   | 585380                           | 1.669  | 2115.7                             | .68  |
| 1985 JAN | 3329.0                            | 101539   | 599947                           | 1.669  | 2186.7                             | .50  |
| FEB      | 3351.3                            | 101190   | 612704                           | 1.668  | 2264.6                             | .31  |
| MAR      | 3372.8                            | 101825   | 626080                           | 1.662  | 2328.1                             | .10  |
| APR      | 3374.6                            | 102582   | 640426                           | 1.656  | 2376.2                             | -.11   |
| MAY      | 3395.3                            | 103000   | 652427                           | 1.655  | 2428.9                             | -.30   |
| JUN      | 3438.8                            | 103287   | 667577                           | 1.656  | 2481.4                             | -.45   |

SOURCE: ECONOMETRIC ANALYSIS DIVISION, STATISTICS CANADA 990-9161.  
 (1) SEE GLOSSARY OF TERMS.  
 (2) TORONTO STOCK EXCHANGE (300 STOCK INDEX EXCLUDING OIL AND GAS COMPONENT).

UNITED STATES LEADING AND COINCIDENT INDICATORS  
FILTERED DATA (1)

|          | COMPOSITE LEADING INDEX<br>(12 SERIES) |                 |                                  |                 | AVERAGE<br>WORMKREK<br>MANUF-<br>ACTURING<br>(HOURS) | INDEX<br>NET<br>BUSINESS<br>FORMATION | INDEX<br>OF<br>STOCK<br>PRICES | INDEX<br>OF PRIVATE<br>HOUSING<br>BUILDING<br>PERMITS<br>(UNITS)<br>D99490 | INITIAL<br>CLAIMS FOR<br>UNEMPLOY-<br>MENT<br>INSURANCE<br>(2) | NEW<br>ORDERS<br>CONSUMER<br>GOODS<br>\$ 1972<br>(BILLIONS)<br>D99492 |
|----------|--|-----------------|----------------------------------|-----------------|--|---------------------------------------|--------------------------------|--|--|---|
|          | FILTERED                               | NOT<br>FILTERED | PERCENTAGE<br>CHANGE<br>FILTERED | NOT<br>FILTERED |  |                                       |                                |  |  |   |
|          | D99486                                 | D99888          | D99486                           | D99888          | D99487   | D99488                                | D99489                         | D99490   | D99841   | D99492  |
| 1983 JAN | 139.61                                 | 145.2           | 1.09                             | 3.05            | 39.04  | 112.2                                 | 131.47                         | 98.1   | 593  | 29.18   |
| FEB      | 141.54                                 | 147.4           | 1.38                             | 1.52            | 39.10  | 112.3                                 | 136.85                         | 104.7  | 568  | 29.62   |
| MAR      | 143.84                                 | 150.2           | 1.62                             | 1.90            | 39.20  | 112.5                                 | 142.03                         | 110.5  | 541  | 30.14   |
| APR      | 146.35                                 | 152.5           | 1.74                             | 1.53            | 39.36  | 112.5                                 | 147.16                         | 116.1  | 516  | 30.70   |
| MAY      | 148.90                                 | 154.4           | 1.74                             | 1.25            | 39.53  | 112.8                                 | 152.45                         | 121.9  | 493  | 31.35   |
| JUN      | 151.52                                 | 157.3           | 1.76                             | 1.88            | 39.71  | 113.5                                 | 157.42                         | 128.1  | 468  | 32.06   |
| JUL      | 153.96                                 | 158.2           | 1.61                             | .57             | 39.90  | 114.1                                 | 161.61                         | 134.0  | 441  | 32.79   |
| AUG      | 156.05                                 | 158.9           | 1.36                             | .44             | 40.06  | 114.5                                 | 164.18                         | 138.0  | 421  | 33.52   |
| SEP      | 157.80                                 | 160.0           | 1.13                             | .69             | 40.24  | 114.9                                 | 166.05                         | 139.1  | 405  | 34.17   |
| DCT      | 159.45                                 | 162.4           | 1.04                             | 1.50            | 40.41  | 115.6                                 | 167.41                         | 139.6  | 393  | 34.83   |
| NDV      | 160.82                                 | 162.5           | .86                              | .06             | 40.53  | 116.3                                 | 167.89                         | 139.3  | 384  | 35.53   |
| DEC      | 161.97                                 | 163.4           | .72                              | .55             | 40.61  | 116.7                                 | 167.70                         | 138.0  | 378  | 36.20   |
| 1984 JAN | 162.99                                 | 164.5           | .63                              | .67             | 40.69  | 116.8                                 | 167.41                         | 138.4  | 373  | 36.89   |
| FEB      | 164.05                                 | 166.5           | .65                              | 1.22            | 40.79  | 116.9                                 | 169.88                         | 141.3  | 366  | 37.48   |
| MAR      | 165.10                                 | 167.2           | .64                              | .42             | 40.83  | 117.0                                 | 163.84                         | 142.6  | 360  | 37.79   |
| APR      | 166.10                                 | 168.0           | .61                              | .48             | 40.88  | 117.1                                 | 161.81                         | 143.3  | 356  | 37.88   |
| MAY      | 167.01                                 | 168.5           | .55                              | .30             | 40.89  | 117.0                                 | 159.92                         | 143.4  | 353  | 37.88   |
| JUN      | 167.54                                 | 167.0           | .32                              | -.89            | 40.85  | 116.9                                 | 157.89                         | 143.6  | 350  | 37.70   |
| JUL      | 167.38                                 | 164.0           | -.10                             | -1.80           | 40.78  | 116.7                                 | 155.79                         | 141.4  | 351  | 37.57   |
| AUG      | 166.88                                 | 164.4           | -.30                             | .24             | 40.70  | 116.9                                 | 155.72                         | 137.6  | 352  | 37.47   |
| SEP      | 166.43                                 | 165.7           | -.27                             | .79             | 40.64  | 117.4                                 | 157.08                         | 133.2  | 355  | 37.24   |
| OCT      | 165.87                                 | 164.2           | -.34                             | -.91            | 40.59  | 117.8                                 | 158.91                         | 128.6  | 364  | 37.07   |
| NDV      | 165.45                                 | 165.2           | -.25                             | .61             | 40.55  | 117.7                                 | 160.97                         | 125.9  | 373  | 37.05   |
| DEC      | 165.02                                 | 164.1           | -.26                             | -.67            | 40.53  | 117.5                                 | 162.65                         | 124.5  | 380  | 37.06   |
| 1985 JAN | 164.94                                 | 166.3           | -.05                             | 1.34            | 40.53  | 117.5                                 | 164.84                         | 124.5  | 384  | 37.36   |
| FEB      | 165.27                                 | 167.7           | .20                              | .84             | 40.47  | 117.6                                 | 168.28                         | 125.2  | 389  | 37.60   |
| MAR      | 165.81                                 | 167.9           | .33                              | .12             | 40.43  | 117.5                                 | 171.79                         | 127.4  | 392  | 37.64   |
| APR      | 166.28                                 | 166.9           | .28                              | -.60            | 40.37  | 117.4                                 | 175.03                         | 129.8  | 393  | 37.65   |
| MAY      | 166.70                                 | 167.4           | .25                              | .30             | 40.34  | 116.9                                 | 178.15                         | 132.9  | 392  | 37.68   |
| JUN      | 167.12                                 | 168.0           | .25                              | .36             | 40.33  | 116.7                                 | 181.42                         | 135.2  | 392  | 37.66   |
| JUL      | 167.58                                 | 168.7           | .28                              | .42             | 40.34  | 116.7                                 | 184.81                         | 136.5  | 390  | 37.64   |

SOURCE: BUSINESS CONDITIONS DIGEST, BUREAU OF ECONOMIC ANALYSIS, U.S. DEPARTMENT OF COMMERCE.

(1) SEE GLOSSARY OF TERMS.

(2) AVERAGE OF WEEKLY FIGURES, THOUSANDS OF PERSONS.

UNITED STATES LEADING AND COINCIDENT INDICATORS  
FILTERED DATA (1) - CONTINUED

|          | CONTRACTS<br>AND ORDERS<br>FOR PLANT<br>& EQUIPMENT<br>\$ 1972<br>(BILLIONS) | MONEY<br>BALANCE<br>(M2)<br>\$ 1972<br>(BILLIONS) | NET<br>CHANGE<br>IN<br>INVENTORIES<br>\$ 1972<br>(BILLIONS) | PCT CHG<br>SENSITIVE<br>MATERIALS<br>PRICES<br>(2) | PCT CHG<br>CREDIT<br>OUTSTANDING<br>(3) | VENDOR<br>PERFORM-<br>ANCE<br>(4) | COMPOSITE<br>COINCIDENT<br>INDEX<br>(4 SERIES) | COMPOSITE<br>COINCIDENT<br>INDEX<br>(5 SERIES) | PCT CHG<br>COMPOSITE<br>COINCIDENT<br>INDEX | PCT CHG<br>COMPOSITE<br>COINCIDENT<br>INDEX<br>(5) |
|----------|--|---|---|--|---|-----------------------------------|--|--|---|--|
|          | D99493   | D99494  | D99495  | D99500   | D99501                                  | D99498                            | D99499   | D99910   | D99499                                      | D99810   |
| 1983 JAN | 11.65  | 830.9   | -18.12  | -.25   | 2.57                                    | 41                                | 133.33   | 134.3  | -.27  | 1.28   |
| FEB      | 11.73  | 841.1   | -19.00  | -.04   | 1.59                                    | 41                                | 133.14   | 133.5  | -.14  | -.60   |
| MAR      | 11.89  | 852.3   | -18.30  | .30  | -.78                                    | 43                                | 133.23   | 134.6  | .06   | -.82   |
| APR      | 12.18  | 862.6   | -16.26  | .69  | -.30                                    | 45                                | 133.60   | 135.6  | .28   | .74  |
| MAY      | 12.47  | 871.4   | -13.17  | 1.01   | -.48                                    | 47                                | 134.39   | 137.9  | .59   | 1.70   |
| JUN      | 12.86  | 878.6   | -9.36   | 1.17   | .22                                     | 49                                | 135.58   | 139.8  | .89   | 1.38   |
| JUL      | 13.10  | 884.3   | -4.98   | 1.23   | 1.78                                    | 51                                | 136.97   | 140.7  | 1.02  | .64  |
| AUG      | 13.30  | 888.4   | -.34  | 1.24   | 3.81                                    | 53                                | 138.30   | 140.8  | .97   | .07  |
| SEP      | 13.65  | 891.5   | 4.28  | 1.23   | 4.82                                    | 55                                | 139.75   | 143.3  | 1.05  | 1.78   |
| OCT      | 13.98  | 894.1   | 8.61  | 1.20   | 5.93                                    | 58                                | 141.30   | 145.0  | 1.11  | 1.19   |
| NDV      | 14.16  | 896.6   | 12.28   | 1.15   | 7.35                                    | 59                                | 142.83   | 145.9  | 1.08  | .62  |
| DEC      | 14.25  | 898.8   | 15.12   | 1.10   | 8.12                                    | 61                                | 144.35   | 147.5  | 1.07  | 1.10   |
| 1984 JAN | 14.39  | 900.6   | 17.29   | 1.04   | 0.31                                    | 63                                | 145.94   | 149.5  | 1.10  | 1.36   |
| FEB      | 14.62  | 902.2   | 19.57   | .91  | 1.65                                    | 64                                | 147.49   | 150.6  | 1.07  | .74  |
| MAR      | 14.91  | 903.8   | 22.50   | .75  | 3.60                                    | 66                                | 148.89   | 151.1  | .95   | .33  |
| APR      | 15.08  | 905.3   | 25.98   | .60  | 5.60                                    | 68                                | 150.20   | 152.6  | .88   | .98  |
| MAY      | 15.38  | 907.2   | 29.11   | .45  | 7.80                                    | 69                                | 151.47   | 153.9  | .84   | .85  |
| JUN      | 15.64  | 908.5   | 30.51   | .29  | 9.61                                    | 70                                | 152.74   | 155.4  | .84   | .97  |
| JUL      | 15.78  | 912.0   | 29.71   | .06  | 9.82                                    | 69                                | 153.88   | 155.7  | .75   | .19  |
| AUG      | 15.82  | 914.3   | 27.24   | -.22   | 8.86                                    | 66                                | 154.84   | 156.0  | .62   | .19  |
| SEP      | 15.81  | 916.8   | 24.46   | -.48   | 8.07                                    | 63                                | 155.62   | 156.5  | .50   | .32  |
| OCT      | 15.68  | 919.1   | 21.96   | -.67   | 6.66                                    | 60                                | 156.20   | 156.5  | .37   | .00  |
| NDV      | 15.63  | 922.3   | 19.10   | -.74   | 5.23                                    | 57                                | 156.74   | 157.7  | .35   | .77  |
| DEC      | 15.40  | 926.6   | 15.48   | -.73   | 3.20                                    | 54                                | 157.34   | 158.9  | .39   | .76  |
| 1985 JAN | 14.92  | 932.2   | 11.72   | -.89   | 2.11                                    | 51                                | 157.81   | 158.2  | .30   | -.44   |
| FEB      | 15.13  | 938.5   | 9.16  | -.69   | 1.08                                    | 49                                | 158.18   | 158.5  | .23   | .19  |
| MAR      | 15.35  | 944.2   | 8.08  | -.72   | 0.77                                    | 47                                | 158.49   | 158.9  | .20   | .25  |
| APR      | 15.32  | 948.3   | 7.55  | -.73   | 0.72                                    | 46                                | 158.89   | 160.1  | .25   | .76  |
| MAY      | 15.23  | 951.4   | 6.24  | -.67   | 0.76                                    | 45                                | 159.23   | 159.7  | .22   | -.25   |
| JUN      | 15.22  | 954.7   | 4.15  | -.56   | 0.06                                    | 44                                | 159.39   | 158.9  | .10   | -.50   |
| JUL      | 15.19  | 958.5   |   | -.47   | 9.11                                    | 44                                | 159.46   | 159.2  | .04   | .19  |

SOURCE: BUSINESS CONDITIONS DIGEST, BUREAU OF ECONOMIC ANALYSIS, U.S. DEPARTMENT OF COMMERCE.

(1) SEE GLOSSARY OF TERMS.

(2) PRODUCER PRICES FOR 28 SELECTED CRUDE AND INTERMEDIATE MATERIALS AND SPDT MARKET PRICES FOR 13 RAW INDUSTRIAL MATERIALS.

(3) BUSINESS AND CONSUMER BORROWING.

(4) PERCENTAGE OF COMPANIES REPORTING SLOWER DELIVERIES.

(5) NOT FILTERED.

UNITED STATES MONTHLY INDICATORS  
 PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | INDEX OF<br>INDUSTRIAL<br>PRODUCTION<br>B53005 | MANUFAC-<br>TURING<br>SHIPMENTS<br>B53401 | HOUSING<br>STARTS<br>B53700 | RETAIL<br>SALES<br>B53404 | EMPLOYMENT<br>B53104 | UNEMPLOY-<br>MENT RATE<br>(1)<br>B53106 | CONSUMER<br>PRICE<br>INDEX<br>D134101 | PRIME<br>RATE<br>(1)<br>B54404 | MONEY<br>SUPPLY<br>M1<br>B54358 | MERCHANDISE<br>TRADE<br>BALANCE (1)<br>B54502 |
|----------|--|---|-----------------------------|---------------------------|----------------------|---|---------------------------------------|--------------------------------|---------------------------------|---|
| 1980     | NA   | NA  | NA                          | NA                        | NA                   | 7.2                                     | NA                                    | 15.4                           | NA                              | -2027   |
| 1981     | 2.6  | 8.8                                       | -15.7                       | 8.8                       | 1.1                  | 7.6                                     | 10.4                                  | 18.8                           | 7.1                             | -2748   |
| 1982     | -8.1   | -5.4                                      | -3.6                        | 2.8                       | -9                   | 9.7                                     | 6.1                                   | 14.7                           | 6.6                             | -3547   |
| 1983     | 6.4  | 7.3                                       | 61.0                        | 9.4                       | 1.3                  | 9.6                                     | 3.2                                   | 10.8                           | 11.0                            | -5772   |
| 1984     | 10.7   | 11.1                                      | 3.8                         | 10.5                      | 4.1                  | 7.5                                     | 4.3                                   | 12.0                           | 7.1                             | -10283  |
| 1983 III | 5.1  | 4.1                                       | 7.0                         | 2.3                       | 1.5                  | 9.4                                     | 1.0                                   | 10.8                           | 2.4                             | -6451   |
| IV       | 2.5  | 4.9                                       | -3.9                        | 3.1                       | 1.0                  | 8.5                                     | 1.0                                   | 11.0                           | 1.2                             | -7556   |
| 1984 I   | 2.7  | 2.2                                       | 13.5                        | 3.4                       | 1.2                  | 7.8                                     | 1.3                                   | 11.2                           | 2.1                             | -10053  |
| II       | 2.1  | 1.3                                       | -4.6                        | 2.6                       | 1.4                  | 7.4                                     | .9                                    | 12.5                           | 1.6                             | -9973   |
| III      | 1.6  | .9  | -10.5                       | -4                        | .1                   | 7.4                                     | .9                                    | 13.0                           | 1.1                             | -11801  |
| IV       | -1.6   | 1.8                                       | -3.9                        | 2.0                       | .7                   | 7.2                                     | .9                                    | 11.3                           | .8                              | -9303   |
| 1985 I   | .5   | -1.4                                      | 12.2                        | 1.6                       | .6                   | 7.3                                     | .8                                    | 10.5                           | 2.6                             | -10926  |
| II       |  | .8  | -1.6                        | 2.6                       | .2                   | 7.3                                     |                                       | 10.0                           | 2.6                             | -12644  |
| 1984 JUL | .9   | .3  | -5.8                        | -1.4                      | -.3                  | 7.4                                     | .3                                    | 13.0                           | -.1                             | -13771  |
| AUG      | .1   | .7  | -8.1                        | -.2                       | -.4                  | 7.4                                     | .4                                    | 13.0                           | .4                              | -10090  |
| SEP      | -1.6   | -1.0                                      | 5.0                         | .9                        | -.3                  | 7.4                                     | .4                                    | 13.0                           | .5                              | -11543  |
| OCT      | -.4  | 1.0                                       | -6.3                        | .6                        | -.3                  | 7.4                                     | .3                                    | 12.0                           | -.6                             | -9653   |
| NOV      | -.2  | .9  | 2.3                         | 1.2                       | -.3                  | 7.0                                     | .2                                    | 11.3                           | 1.0                             | -10222  |
| DEC      | .0   | 1.6                                       | 1.9                         | .2                        | .4                   | 7.1                                     | .3                                    | 10.8                           | .8                              | -8033   |
| 1985 JAN | .2   | -2.3                                      | 13.4                        | .4                        | .1                   | 7.3                                     | .2                                    | 10.5                           | .8                              | -10285  |
| FEB      | .2   | .3  | -10.9                       | 1.0                       | -.3                  | 7.2                                     | .3                                    | 10.5                           | 1.2                             | -11446  |
| MAR      | .3   | 1.1                                       | 14.3                        | -.2                       | -.2                  | 7.3                                     | .5                                    | 10.5                           | .5                              | -11046  |
| APR      | -.2  | -.4                                       | 1.6                         | 3.1                       | .4                   | 7.3                                     | .4                                    | 10.5                           | .5                              | -11850  |
| MAY      | -.1  | .6  | -12.5                       | -.4                       | .0                   | 7.3                                     |                                       | 10.0                           | 1.1                             | -12666  |
| JUN      |  | .0  | 1.9                         | -1.4                      | -.6                  | 7.3                                     |                                       | 9.5                            | 1.7                             | -13415  |
| JUL      |  |   |                             |                           | .5                   | 7.3                                     |                                       | 9.5                            | .8                              |   |

 SOURCE: SURVEY OF CURRENT BUSINESS, U.S. DEPARTMENT OF COMMERCE.  
 (1) NOT PERCENTAGE CHANGE.



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NET NATIONAL INCOME AND GROSS NATIONAL PRODUCT  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED AT ANNUAL RATES

|          | LABOUR<br>INCOME<br>D40240 | CORPO-<br>RATION<br>PROFITS<br>BEFORE<br>TAXES<br>D40242 | DIVIDENDS<br>PAID TO<br>NON-<br>RESIDENTS<br>D40243 | INTEREST<br>& MISC.<br>INVEST-<br>MENT<br>INCOME<br>D40244 | FARM<br>INCOME<br>D40245 | NONFARM<br>UNINCOR-<br>PORATED<br>BUSINESS<br>INCOME<br>D40246 | INVENTORY<br>VALUATION<br>ADJUSTMENT<br>D40247 | NET<br>NATIONAL<br>INCOME<br>AT FACTOR<br>COST<br>D40248 | INDIRECT<br>TAXES<br>LESS<br>SUBSIDIES<br>D40249 | GROSS<br>NATIONAL<br>PRODUCT<br>AT MARKET<br>PRICES<br>D40551 |
|----------|----------------------------|--|---|--|--------------------------|--|--|--|--|---|
| 1980     | 167937                     | 37664  | -3194   | 22126  | 3942                     | 10902  | -6814  | 234232   | 28733  | 297556  |
| 1981     | 194075                     | 32606  | -3730   | 27496  | 4317                     | 12199  | -6937  | 261912   | 37737  | 339797  |
| 1982     | 207594                     | 21110  | -3611   | 28848  | 4039                     | 14842  | -2631  | 272367   | 40356  | 358302  |
| 1983     | 218963                     | 32684  | -2646   | 30245  | 3572                     | 18333  | -2400  | 301126   | 41417  | 389844  |
| 1984     | 232220                     | 39606  | -3939   | 33636  | 4274                     | 20486  | -2692  | 326203   | 44150  | 420870  |
| 1983 III | 222264                     | 34928  | -2752   | 30472  | 3764                     | 18980  | -2356  | 307712   | 42460  | 398116  |
| IV       | 224484                     | 35840  | -2220   | 31336  | 3492                     | 18968  | -1960  | 312400   | 42376  | 402428  |
| 1984 I   | 226228                     | 36916  | -3988   | 33344  | 4248                     | 19436  | -3348  | 317392   | 43592  | 409836  |
| II       | 230328                     | 39180  | -3760   | 34592  | 4436                     | 20152  | -2428  | 325076   | 43164  | 418480  |
| III      | 234372                     | 39280  | -3548   | 33224  | 4260                     | 20872  | -1420  | 329660   | 43884  | 424340  |
| IV       | 237952                     | 41048  | -4460   | 33384  | 4152                     | 21524  | -3572  | 332684   | 45960  | 430824  |
| 1985 I   | 241788                     | 42084  | -5660   | 35688  | 3556                     | 22128  | -2796  | 339464   | 48212  | 440992  |
| II       | 245740                     | 40576  | -2816   | 35988  | 4932                     | 23036  | -2380  | 347760   | 47212  | 449300  |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

NET NATIONAL INCOME AND GROSS NATIONAL PRODUCT  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | LABOUR<br>INCOME<br>D40240 | CORPO-<br>RATION<br>PROFITS<br>BEFORE<br>TAXES<br>D40242 | DIVIDENDS<br>PAID TO<br>NON-<br>RESIDENTS<br>D40243 | INTEREST<br>& MISC.<br>INVEST-<br>MENT<br>INCOME<br>D40244 | FARM<br>INCOME<br>D40245 | NONFARM<br>UNINCOR-<br>PORATED<br>BUSINESS<br>INCOME<br>D40246 | INVENTORY<br>VALUATION<br>ADJUSTMENT<br>(1)<br>D40247 | NET<br>NATIONAL<br>INCOME<br>AT FACTOR<br>COST<br>D40248 | INDIRECT<br>TAXES<br>LESS<br>SUBSIDIES<br>D40249 | GROSS<br>NATIONAL<br>PRODUCT<br>AT MARKET<br>PRICES<br>D40551 |
|----------|----------------------------|--|---|--|--------------------------|--|---|--|--|---|
| 1980     | 13.3                       | 10.8   | 5.3   | 15.3   | .8                       | 11.9   | 578   | 13.6   | 3.6  | 12.6  |
| 1981     | 15.6                       | -13.4  | 16.8  | 24.3   | 9.5                      | 11.9   | -123  | 11.8   | 31.3   | 14.2  |
| 1982     | 7.0                        | -35.3  | -3.2  | 4.9  | -6.4                     | 21.7   | 4306  | 4.0  | 6.9  | 5.4   |
| 1983     | 5.5                        | 54.8   | -26.7   | 4.8  | -11.6                    | 23.5   | 231   | 10.6   | 2.6  | 8.8   |
| 1984     | 6.1                        | 21.2   | 49.9  | 11.2   | 19.7                     | 11.8   | -292  | 8.3  | 6.6  | 8.0   |
| 1983 III | 2.0                        | 10.4   | -7.2  | 2.8  | 6.9                      | 3.0  | 1224  | 3.7  | 2.5  | 3.5   |
| IV       | 1.0                        | 2.6  | -19.3   | 2.8  | -7.2                     | -1   | 396   | 1.5  | -.2  | 1.1   |
| 1984 I   | .8                         | 8.6  | 79.6  | 6.4  | 21.6                     | 2.5  | -1388   | 1.6  | 2.9  | 1.8   |
| II       | 1.8                        | 7  | -5.7  | 3.7  | 4.4                      | 3.7  | 920   | 2.4  | -1.0   | 2.1   |
| III      | 1.8                        | .3   | -5.6  | -4.0   | -4.0                     | 3.6  | 1008  | 1.4  | 1.7  | 1.4   |
| IV       | 1.5                        | 4.5  | 25.7  | .5   | -2.5                     | 3.1  | -2152   | .9   | 4.7  | 1.5   |
| 1985 I   | 1.6                        | 2.5  | 26.9  | 6.9  | -14.4                    | 2.8  | 776   | 2.0  | 4.9  | 2.4   |
| II       | 1.6                        | -3.6   | -50.2   | .8   | 38.7                     | 4.1  | 416   | 2.4  | -2.1   | 1.9   |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.  
(1) DIFFERENCE FROM PRECEDING PERIOD, ANNUAL RATES.

GROSS NATIONAL EXPENDITURE  
MILLIONS OF DOLLARS  
SEASONALLY ADJUSTED AT ANNUAL RATES

|          | PERSONAL<br>EXPENDI-<br>TURE<br>D40254 | GOVERNMENT<br>EXPENDI-<br>TURE<br>D40255 | BUSINESS FIXED INVESTMENT                  |  |   | INVENTORY INVESTMENT                  |                                   | EXPDRTS<br>D40269 | IMPORTS<br>D40270 | GROSS<br>NATIONAL<br>EXPENDITURE<br>AT MARKET<br>PRICES<br>D40551 |
|----------|--|--|--|--|---|---------------------------------------|-----------------------------------|-------------------|-------------------|---|
|          |  |  | RESIDENTIAL<br>CONST-<br>RUCTION<br>D40262 | NON-<br>RESIDENTIAL<br>CONST-<br>RUCTION<br>D40263 | MACHINERY<br>AND<br>EQUIPMENT<br>D40264 | BUSINESS<br>NDN-FARM<br>(1)<br>D40267 | FARM<br>AND GICC<br>(1)<br>D40268 |                   |                   |   |
| 1980     | 170179                                 | 59405                                    | 14284                                      | 22483  | 24152                                   | 371                                   | -499                              | 91033             | -93346            | 297556  |
| 1981     | 193280                                 | 69245                                    | 16432                                      | 27195  | 28874                                   | 1566                                  | 681                               | 100695            | -108272           | 339797  |
| 1982     | 209974                                 | 77768                                    | 13220                                      | 27677  | 27784                                   | -9346                                 | 142                               | 101740            | -100447           | 358302  |
| 1983     | 229184                                 | 84311                                    | 16318                                      | 24231  | 25270                                   | -677                                  | -502                              | 108169            | -107262           | 389844  |
| 1984     | 247113                                 | 90861                                    | 15809                                      | 23920  | 27054                                   | 2592                                  | -1048                             | 131311            | -129694           | 420870  |
| 1983 III | 232572                                 | 85088                                    | 17088                                      | 23672  | 25176                                   | 5288                                  | -192                              | 108292            | -110156           | 398116  |
| IV       | 237432                                 | 86896                                    | 15564                                      | 23940  | 25912                                   | 2068                                  | -552                              | 117472            | -118088           | 402428  |
| 1984 I   | 242012                                 | 88680                                    | 15736                                      | 23860  | 26704                                   | 2132                                  | -1168                             | 124000            | -124592           | 409836  |
| II       | 245396                                 | 90284                                    | 15716                                      | 23916  | 26812                                   | 3908                                  | -912                              | 128932            | -128036           | 418480  |
| III      | 247752                                 | 91480                                    | 15900                                      | 23904  | 27208                                   | 4252                                  | -1876                             | 136020            | -133860           | 424340  |
| IV       | 253292                                 | 93000                                    | 15884                                      | 24000  | 27492                                   | 76                                    | -236                              | 136292            | -132288           | 430824  |
| 1985 I   | 259840                                 | 95496                                    | 16208                                      | 24368  | 28504                                   | 1992                                  | 280                               | 140836            | -139258           | 440992  |
| II       | 265780                                 | 96620                                    | 17768                                      | 26552  | 28980                                   | 24                                    | 644                               | 140340            | -140140           | 449300  |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.  
(1) GICC - GRAIN IN COMMERCIAL CHANNELS.

GROSS NATIONAL EXPENDITURE  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | PERSONAL<br>EXPENDI-<br>TURE<br>D40254 | GOVERNMENT<br>EXPENDI-<br>TURE<br>D40255 | BUSINESS FIXED INVESTMENT                  |  |   | INVENTORY INVESTMENT                  |                                       | EXPORTS<br>D40269 | IMPORTS<br>D40270 | GROSS<br>NATIONAL<br>EXPENDITURE<br>AT MARKET<br>PRICES<br>D40551 |
|----------|--|--|--|--|---|---------------------------------------|---------------------------------------|-------------------|-------------------|---|
|          |  |  | RESIDENTIAL<br>CONST-<br>RUCTION<br>D40262 | NON-<br>RESIDENTIAL<br>CONST-<br>RUCTION<br>D40263 | MACHINERY<br>AND<br>EQUIPMENT<br>D40264 | BUSINESS<br>NDN-FARM<br>(1)<br>D40267 | FARM<br>AND GICC<br>(1) (2)<br>D40268 |                   |                   |   |
| 1980     | 11.9                                   | 13.6                                     | -9   | 24.0   | 15.1                                    | -3322                                 | -626                                  | 17.4              | 12.4              | 12.6  |
| 1981     | 13.6                                   | 16.6                                     | 15.0                                       | 21.0   | 19.6                                    | 1195                                  | 1180                                  | 10.6              | 16.0              | 14.2  |
| 1982     | 8.6                                    | 12.3                                     | -19.5                                      | 1.8  | -3.8                                    | -10912                                | -539                                  | 1.0               | -7.2              | 5.4   |
| 1983     | 9.1                                    | 8.4                                      | 23.4                                       | -12.5  | -8.0                                    | 8669                                  | -644                                  | 6.3               | 6.8               | 8.8   |
| 1984     | 7.8                                    | 7.8                                      | -3.1                                       | -1.3   | 7.1                                     | 3269                                  | -546                                  | 21.4              | 20.9              | 8.0   |
| 1983 III | 2.8                                    | 1.1                                      | -1.9                                       | -2.1   | 2.5                                     | 11744                                 | 0                                     | 2.2               | 8.5               | 3.5   |
| IV       | 2.1                                    | 2.1                                      | -8.9                                       | 1.1  | 2.9                                     | -3220                                 | -360                                  | 8.5               | 7.2               | 1.1   |
| 1984 I   | 1.9                                    | 2.1                                      | 1.1  | -3   | 3.1                                     | 64                                    | -616                                  | 5.6               | 5.5               | 1.8   |
| II       | 1.4                                    | 1.8                                      | -1   | 2  | 4                                       | 1776                                  | 256                                   | 4.0               | 2.8               | 2.1   |
| III      | 1.0                                    | 1.3                                      | 1.2  | -1   | 1.5                                     | 344                                   | -964                                  | 5.5               | 4.5               | 1.4   |
| IV       | 2.2                                    | 1.7                                      | -1   | 4  | 1.0                                     | -4176                                 | 1640                                  | 2                 | -1.2              | 1.5   |
| 1985 I   | 2.6                                    | 2.7                                      | 2.0  | 1.5  | 3.7                                     | 1916                                  | 516                                   | 3.3               | 5.3               | 2.4   |
| II       | 2.3                                    | 1.2                                      | 9.6  | 9.0  | 1.7                                     | -1968                                 | 364                                   | -4                | 6                 | 1.9   |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.  
(1) DIFFERENCE FROM PRECEDING PERIOD, ANNUAL RATES.  
(2) GICC - GRAIN IN COMMERCIAL CHANNELS.

GROSS NATIONAL EXPENDITURE  
MILLIONS OF 1971 DOLLARS  
SEASONALLY ADJUSTED AT ANNUAL RATES

|          | PERSONAL<br>EXPENDI-<br>TURE<br>D40594 | GOVERNMENT<br>EXPENDI-<br>TURE<br>D40600 | BUSINESS FIXED INVESTMENT                  |  |   | INVENTORY INVESTMENT           |                                   | EXPDRTS<br>D40618 | IMPORTS<br>D40620 | GROSS<br>NATIONAL<br>EXPENDITURE<br>D40593 |
|----------|--|--|--|--|---|--------------------------------|-----------------------------------|-------------------|-------------------|--|
|          |  |  | RESIDENTIAL<br>CONST-<br>RUCTION<br>D40608 | NON-<br>RESIDENTIAL<br>CONST-<br>RUCTION<br>D40609 | MACHINERY<br>AND<br>EQUIPMENT<br>D40610 | BUSINESS<br>NON-FARM<br>D40615 | FARM<br>AND GICC<br>(1)<br>D40616 |                   |                   |  |
| 1980     | 81445                                  | 22848                                    | 5522                                       | 10133  | 11134                                   | -360                           | -186                              | 32720             | -35728            | 131785                                     |
| 1981     | 82807                                  | 23428                                    | 5736                                       | 10979  | 11926                                   | 664                            | 186                               | 33719             | -37344            | 136108                                     |
| 1982     | 81144                                  | 23600                                    | 4529                                       | 10190  | 10629                                   | -3615                          | -58                               | 33178             | -33156            | 130065                                     |
| 1983     | 83697                                  | 23739                                    | 5677                                       | 8654   | 9468                                    | -47                            | -162                              | 35293             | -35833            | 134361                                     |
| 1984     | 86790                                  | 24364                                    | 5441                                       | 8427   | 9801                                    | 862                            | -331                              | 42190             | -40997            | 141097                                     |
| 1983 III | 84368                                  | 23764                                    | 5936                                       | 8412   | 9452                                    | 1588                           | -108                              | 35124             | -36852            | 135712                                     |
| IV       | 85108                                  | 24044                                    | 5392                                       | 8464   | 9656                                    | 1268                           | -168                              | 38388             | -38848            | 137492                                     |
| 1984 I   | 85992                                  | 24108                                    | 5432                                       | 8396   | 9860                                    | 888                            | -368                              | 40428             | -40264            | 138892                                     |
| II       | 86656                                  | 24252                                    | 5384                                       | 8444   | 9748                                    | 1348                           | -384                              | 40664             | -40596            | 139912                                     |
| III      | 86612                                  | 24436                                    | 5492                                       | 8448   | 9796                                    | 1420                           | -560                              | 43676             | -41892            | 142188                                     |
| IV       | 87900                                  | 24660                                    | 5456                                       | 8420   | 9800                                    | -208                           | -12                               | 43992             | -41236            | 143396                                     |
| 1985 I   | 88984                                  | 24872                                    | 5496                                       | 8508   | 9996                                    | 1200                           | 36                                | 44356             | -42844            | 144892                                     |
| II       | 90088                                  | 24968                                    | 5960                                       | 9188   | 10064                                   | 100                            | 156                               | 43344             | -41884            | 146364                                     |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.  
(1) GICC - GRAIN IN COMMERCIAL CHANNELS.

GROSS NATIONAL EXPENDITURE IN 1971 DOLLARS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | PERSONAL<br>EXPENDI-<br>TURE<br>D40594 | GOVERNMENT<br>EXPENDI-<br>TURE<br>D40600 | BUSINESS FIXED INVESTMENT                  |  |   | INVENTORY INVESTMENT                  |                                       | EXPDRTS<br>D40618 | IMPORTS<br>D40620 | GROSS<br>NATIONAL<br>EXPENDITURE<br>D40593 |
|----------|--|--|--|--|---|---------------------------------------|---------------------------------------|-------------------|-------------------|--|
|          |  |  | RESIDENTIAL<br>CONST-<br>RUCTION<br>D40608 | NON-<br>RESIDENTIAL<br>CONST-<br>RUCTION<br>D40609 | MACHINERY<br>AND<br>EQUIPMENT<br>D40610 | BUSINESS<br>NON-FARM<br>(1)<br>D40615 | FARM<br>AND GICC<br>(1) (2)<br>D40616 |                   |                   |  |
| 1980     | 1.0                                    | .4                                       | -7.6                                       | 10.7   | 4.3                                     | -2131                                 | -154                                  | 1.8               | -2.5              | 1.1  |
| 1981     | 1.7                                    | 2.5                                      | 3.9  | 8.3  | 7.1                                     | 1024                                  | 372                                   | 3.1               | 4.5               | 3.3  |
| 1982     | -2.0                                   | .7                                       | -21.0                                      | -7.2   | -10.9                                   | -4279                                 | -244                                  | -1.6              | -11.2             | -4.4                                       |
| 1983     | 3.1                                    | .6                                       | 25.3                                       | -15.1  | -10.9                                   | 3568                                  | -104                                  | 6.4               | 8.1               | 3.3  |
| 1984     | 3.7                                    | 2.6                                      | -4.2                                       | -2.8   | 3.5                                     | 909                                   | -169                                  | 19.5              | 14.4              | 5.0  |
| 1983 III | 1.3                                    | .3                                       | -2.9                                       | -2.9   | 2.6                                     | 3104                                  | -132                                  | 1.8               | 7.0               | 1.8  |
| IV       | .9                                     | 1.2                                      | -9.2                                       | .6   | 2.2                                     | -320                                  | -60                                   | 9.3               | 5.4               | 1.3  |
| 1984 I   | 1.0                                    | .3                                       | .7   | -.8  | 2.1                                     | -380                                  | -200                                  | 5.3               | 3.6               | 1.0  |
| II       | .8                                     | .6                                       | -.9  | .6   | -1.1                                    | 460                                   | -16                                   | .6                | .8                | .7   |
| III      | -.1                                    | .8                                       | 2.0  | .0   | .5                                      | 72                                    | -176                                  | 7.4               | 3.2               | 1.6  |
| IV       | 1.5                                    | .9                                       | -.7  | -.3  | .0                                      | -1828                                 | 548                                   | .7                | -1.6              | .8   |
| 1985 I   | 1.2                                    | .9                                       | .7   | 1.0  | 2.0                                     | 1408                                  | 48                                    | .8                | 4.1               | 1.0  |
| II       | 1.2                                    | .4                                       | 8.4  | 8.0  | .7                                      | -1100                                 | 120                                   | -2.3              | -2.5              | 1.0  |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.  
(1) DIFFERENCE FROM PRECEDING PERIOD, ANNUAL RATES.  
(2) GICC - GRAIN IN COMMERCIAL CHANNELS.

GROSS DOMESTIC PRODUCT IN CONSTANT (1971) PRICES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | TOTAL<br>D144508 | TOTAL<br>EXCLUDING<br>AGRICULTURE<br>D144311 | INDUSTRIAL<br>PRODUCTION<br>D144524 | GOODS<br>INDUSTRIES<br>D144520 | GOODS<br>INDUSTRIES<br>EXCLUDING<br>AGRICULTURE<br>D144521 | SERVICES<br>INDUSTRIES<br>D144521 | COMMERCIAL<br>INDUSTRIES<br>D144522 | COMMERCIAL<br>INDUSTRIES<br>EXCLUDING<br>AGRICULTURE | NON-<br>COMMERCIAL<br>INDUSTRIES<br>D144523 |
|----------|------------------|--|-------------------------------------|--------------------------------|--|-----------------------------------|-------------------------------------|--|---|
| 1980     | 1.3              | 1.1  | -1.5                                | -6                             | -7   | 2.5                               | 1.3                                 | 1.3  | 1.1   |
| 1981     | 2.8              | 2.6  | .5                                  | 1.6                            | 1.6  | 3.4                               | 3.0                                 | 3.0  | 1.6   |
| 1982     | -4.3             | -4.5   | -10.0                               | -9.0                           | -9.0   | -1.5                              | -5.5                                | -5.5   | 2.3   |
| 1983     | 2.7              | 2.9  | 5.3                                 | 2.8                            | 2.9  | 2.6                               | 2.9                                 | 2.9  | 2.0   |
| 1984     | 4.9              | 5.1  | 8.8                                 | 6.2                            | 6.2  | 4.3                               | 5.5                                 | 5.5  | 1.8   |
| 1983 III | 1.6              | 1.8  | 3.5                                 | 1.9                            | 1.9  | 1.5                               | 1.9                                 | 1.9  | .2  |
| IV       | 1.5              | 1.5  | 4.7                                 | 3.1                            | 3.1  | .6                                | 1.8                                 | 1.8  | .1  |
| 1984 I   | 1.0              | 1.0  | .6                                  | .5                             | .5   | 1.2                               | 1.0                                 | 1.0  | .6  |
| II       | .7               | .7   | .8                                  | .5                             | .5   | .9                                | .8                                  | .8   | .4  |
| III      | 1.6              | 1.6  | 3.1                                 | 3.0                            | 3.0  | .8                                | 1.7                                 | 1.7  | .5  |
| IV       | .7               | .8   | -1                                  | -5                             | -5   | 1.4                               | .8                                  | .8   | .6  |
| 1985 I   | .9               | .7   | .2                                  | .8                             | .7   | .9                                | 1.0                                 | 1.0  | .3  |
| II       | 1.0              | 1.1  | .8                                  | 1.0                            | 1.1  | 1.0                               | 1.2                                 | 1.2  | .1  |
| 1984 JUN | .7               | .7   | .9                                  | .7                             | .7   | .7                                | .8                                  | .8   | .3  |
| JUL      | 1.1              | 1.1  | 3.4                                 | 3.0                            | 3.0  | .1                                | 1.3                                 | 1.3  | .2  |
| AUG      | -.3              | -.3  | -.6                                 | -.3                            | -.3  | -.2                               | -.3                                 | -.3  | .0  |
| SEP      | -.1              | -.1  | -2.0                                | -1.6                           | -1.6   | -.8                               | -.2                                 | -.2  | .2  |
| OCT      | .1               | .1   | .0                                  | -.5                            | -.5  | .3                                | .0                                  | .0   | .2  |
| NOV      | 1.1              | 1.2  | 1.7                                 | 1.4                            | 1.4  | 1.0                               | 1.3                                 | 1.3  | .2  |
| DEC      | .2               | .2   | .8                                  | .8                             | .8   | -.1                               | .2                                  | .2   | .2  |
| 1985 JAN | .0               | -.2  | -.8                                 | -.2                            | -.2  | .0                                | .0                                  | -.1  | .0  |
| FEB      | .2               | .2   | -.2                                 | -.1                            | -.1  | .4                                | .2                                  | .2   | .1  |
| MAR      | .8               | .8   | .1                                  | .1                             | .1   | 1.1                               | .9                                  | .9   | .0  |
| APR      | .0               | .1   | .5                                  | .6                             | .7   | -.3                               | .0                                  | .0   | .0  |
| MAY      | .3               | .3   | -.3                                 | -.1                            | -.1  | .5                                | -.3                                 | -.3  | .1  |
| JUN      | .7               | .8   | 1.5                                 | 1.3                            | 1.3  | .4                                | .8                                  | .8   | .0  |

SOURCE: GROSS DOMESTIC PRODUCT BY INDUSTRY, CATALOGUE 61-005, STATISTICS CANADA.

GROSS DOMESTIC PRODUCT IN CONSTANT (1971) PRICES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES  
CONTINUED

|          | AGRICULTURE<br>D144509 | FORESTRY<br>D144510 | FISHING<br>AND<br>TRAPPING<br>D144511 | MINING<br>D144512 | MANUFACTURING    |                    |                       | CONST-<br>RUCTION<br>D144514 |
|----------|------------------------|---------------------|---------------------------------------|-------------------|------------------|--------------------|-----------------------|------------------------------|
|          |                        |                     |                                       |                   | TOTAL<br>D144513 | DURABLE<br>D144317 | NONDURABLE<br>D144318 |                              |
| 1980     | 9.1                    | 4.5                 | 1.8                                   | 4.3               | -3.0             | -5.7               | .0                    | -.7                          |
| 1981     | 7.9                    | -8.9                | 3.8                                   | -6.3              | 1.1              | 1.1                | 1.0                   | 5.6                          |
| 1982     | 3.0                    | -10.0               | -3.4                                  | -11.3             | -11.4            | -15.2              | -7.3                  | -9.7                         |
| 1983     | -4.9                   | 16.9                | -.1                                   | 4.5               | 5.7              | 5.7                | 5.7                   | -5.7                         |
| 1984     | -.7                    | 3.8                 | -12.0                                 | 14.6              | 8.2              | 12.7               | 3.9                   | -2.4                         |
| 1983 III | -2.8                   | 11.2                | -9.4                                  | 8.6               | 3.2              | 4.3                | 2.1                   | -4.1                         |
| IV       | 1.4                    | -7.6                | -14.5                                 | 4.0               | 5.0              | 8.2                | 1.9                   | -1.9                         |
| 1984 I   | -1.3                   | 5.4                 | 20.8                                  | 4.4               | .3               | 1.3                | -.7                   | -.5                          |
| II       | 1.7                    | -12.4               | -11.7                                 | .4                | .4               | -.8                | 1.7                   | .6                           |
| III      | 1.6                    | 18.1                | -11.0                                 | 2.2               | 3.5              | 6.1                | .8                    | 1.8                          |
| IV       | -1.1                   | -7.5                | 7.9                                   | 1.3               | -.5              | -1.3               | .2                    | -1.1                         |
| 1985 I   | 7.5                    | 5.6                 | 15.1                                  | -.4               | .1               | .7                 | -.5                   | -.5                          |
| II       | -1.2                   | -9.9                | -19.3                                 | -1.3              | 1.3              | 1.1                | 1.6                   | 5.8                          |
| 1984 JUN | .9                     | -.2                 | -9.3                                  | 1.4               | 1.0              | 2.5                | -.6                   | .1                           |
| JUL      | .5                     | 21.1                | -23.7                                 | 3.8               | 3.9              | 5.4                | 2.4                   | .0                           |
| AUG      | 1.0                    | -11.0               | 20.9                                  | -1.3              | -.9              | .0                 | -1.9                  | 2.1                          |
| SEP      | -2.4                   | -.2                 | 15.9                                  | -1.3              | -1.8             | -2.1               | -1.6                  | .5                           |
| OCT      | .2                     | -5.7                | -17.2                                 | 3.0               | -.7              | -2.2               | .8                    | -2.3                         |
| NOV      | -.3                    | 1.8                 | 23.7                                  | -.1               | 2.1              | 3.2                | .9                    | .0                           |
| DEC      | .3                     | 3.2                 | -9.5                                  | -1.0              | 1.1              | .8                 | 1.6                   | .5                           |
| 1985 JAN | 7.3                    | 2.8                 | 4.4                                   | .9                | -1.2             | -.8                | -1.7                  | -1.0                         |
| FEB      | -.1                    | 3.7                 | 5.6                                   | -1.2              | -.1              | .1                 | -.3                   | -.2                          |
| MAR      | -.3                    | -6.9                | 18.3                                  | .7                | -.2              | -.3                | .1                    | .8                           |
| APR      | -1.6                   | 1.7                 | -12.0                                 | -2.2              | 1.0              | .1                 | 2.0                   | 2.8                          |
| MAY      | .2                     | -10.5               | -25.8                                 | .1                | -.1              | .8                 | -1.0                  | 3.1                          |
| JUN      | .2                     | -3.9                | -7.8                                  | 2.1               | 1.3              | 1.9                | .8                    | 1.2                          |

SOURCE: GROSS DOMESTIC PRODUCT BY INDUSTRY, CATALOGUE 61-005, STATISTICS CANADA.

GROSS DOMESTIC PRODUCT IN CONSTANT (1971) PRICES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES  
CONTINUED

|          | TRANSPORTATION, COMMUNICATION AND OTHER UTILITIES |                        |                   | TRADE         |                   |                | FINANCE, INSURANCE AND REAL ESTATE | COMMUNITY BUSINESS & PERSONAL SERVICES | PUBLIC ADMINISTRATION |
|----------|---|------------------------|-------------------|---------------|-------------------|----------------|------------------------------------|--|-----------------------|
|          | TOTAL D144515                                     | TRANSPORTATION D144261 | UTILITIES D144271 | TOTAL D144516 | WHOLESALE D144275 | RETAIL D144277 | D144517                            | D144518                                | D144519               |
| 1980     | 2.7   | .9                     | 3.5               | .2            | .8                | -.1            | 4.2                                | 3.4                                    | 1.2                   |
| 1981     | 3.3   | 2.2                    | 2.6               | 1.3           | 1.6               | 1.0            | 4.0                                | 4.9                                    | 1.9                   |
| 1982     | -4.4  | -9.9                   | .6                | -6.8          | -10.5             | -4.1           | .7                                 | 1.1                                    | 3.3                   |
| 1983     | 4.3   | 6.8                    | 3.4               | 8.4           | 14.4              | 4.3            | 2.2                                | -1.1                                   | 1.7                   |
| 1984     | 7.1   | 9.1                    | 7.8               | 6.2           | 7.8               | 5.1            | 2.4                                | 3.9                                    | 1.3                   |
| 1983 III | 2.1   | 2.9                    | 1.6               | 3.5           | 5.1               | 2.3            | .9                                 | .6                                     | .2                    |
| IV       | 3.2   | 4.9                    | 3.5               | 1.3           | 1.9               | .8             | -.8                                | .2                                     | -.2                   |
| 1984 I   | .4  | -.2                    | -.4               | 1.0           | .5                | 1.3            | 1.2                                | 1.9                                    | .7                    |
| II       | 1.9   | 1.7                    | 3.4               | 1.0           | .6                | 1.4            | .7                                 | .7                                     | .5                    |
| III      | 1.2   | 1.7                    | 1.4               | 1.0           | 2.2               | .0             | .1                                 | 1.0                                    | .2                    |
| IV       | 1.1   | 1.4                    | 1.1               | 2.1           | 1.8               | 2.3            | 1.9                                | 1.2                                    | .3                    |
| 1985 I   | .7  | .1                     | 1.1               | 1.2           | .5                | 1.7            | 1.5                                | .9                                     | .0                    |
| II       | .4  | .6                     | -.6               | 1.5           | 1.2               | 1.7            | 1.6                                | .9                                     | .0                    |
| 1984 JUN | -.4   | -.6                    | -.3               | 2.7           | 5.6               | .5             | .0                                 | .5                                     | .4                    |
| JUL      | 1.0   | 1.8                    | .6                | -1.3          | -2.2              | -.7            | .3                                 | .3                                     | .0                    |
| AUG      | .4  | -.3                    | 2.2               | -1.2          | -3.1              | .3             | -.1                                | .3                                     | -.3                   |
| SEP      | -1.2  | -.4                    | -3.7              | 4.1           | 8.5               | .8             | -.9                                | .5                                     | .2                    |
| OCT      | 1.6   | 1.3                    | 2.3               | -2.1          | -6.4              | 1.5            | 2.2                                | .3                                     | .1                    |
| NOV      | .4  | .7                     | .8                | 3.4           | 6.9               | .7             | .3                                 | .6                                     | .1                    |
| DEC      | -.4   | -.1                    | .4                | -1.0          | -1.2              | -.9            | -.6                                | -.2                                    | .2                    |
| 1985 JAN | .6  | -.4                    | -.6               | -.9           | -3.2              | -.9            | .6                                 | .0                                     | .0                    |
| FEB      | -.2   | -.6                    | -.5               | .6            | .5                | .7             | .2                                 | .4                                     | -.1                   |
| MAR      | .2  | -.2                    | -.9               | 3.9           | 6.4               | 1.9            | .5                                 | -.8                                    | -.2                   |
| APR      | -.2   | .6                     | -.3               | -2.5          | -5.9              | .3             | -.9                                | -.1                                    | .1                    |
| MAY      | -.2   | .0                     | -2.1              | 1.5           | 3.0               | .4             | .2                                 | -.2                                    | .3                    |
| JUN      | .7  | -.1                    | 2.1               | .7            | 2.9               | -1.0           | .6                                 | .4                                     | -.4                   |

SOURCE: GROSS DOMESTIC PRODUCT BY INDUSTRY, CATALOGUE 61-005, STATISTICS CANADA.

REAL MANUFACTURING SHIPMENTS, ORDERS AND UNFILLED ORDERS  
MILLIONS OF 1971 DOLLARS, SEASONALLY ADJUSTED

|          | SHIPMENTS    |                |                   | NEW ORDERS   |                |                   | UNFILLED ORDERS |                |                   |
|----------|--------------|----------------|-------------------|--------------|----------------|-------------------|-----------------|----------------|-------------------|
|          | TOTAL D99421 | DURABLE D99422 | NONDURABLE D99423 | TOTAL D99424 | DURABLE D99425 | NONDURABLE D99426 | TOTAL D99427    | DURABLE D99428 | NONDURABLE D99429 |
| 1980     | 70414        | 34850          | 35564             | 69860        | 34324          | 35536             | 111303          | 100732         | 10570             |
| 1981     | 70101        | 33972          | 36129             | 71201        | 35377          | 35824             | 104559          | 94417          | 10143             |
| 1982     | 63510        | 29893          | 33617             | 63249        | 29970          | 33279             | 87352           | 78765          | 8587              |
| 1983     | 67198        | 32014          | 35184             | 70315        | 35299          | 35017             | 89968           | 81436          | 8532              |
| 1984     | 73149        | 37092          | 36057             | 75495        | 39717          | 35777             | 109288          | 100282         | 9007              |
| 1983 III | 16945        | 8046           | 8900              | 18599        | 9754           | 8845              | 22615           | 20460          | 2155              |
| IV       | 17796        | 8815           | 8981              | 18362        | 9488           | 8873              | 26028           | 23836          | 2192              |
| 1984 I   | 18120        | 9149           | 8972              | 18782        | 9885           | 8897              | 26521           | 24332          | 2189              |
| II       | 17948        | 8986           | 8962              | 18650        | 9682           | 8968              | 27818           | 25550          | 2269              |
| III      | 18525        | 9489           | 9036              | 18857        | 9924           | 8932              | 27690           | 25413          | 2276              |
| IV       | 18555        | 9468           | 9087              | 19206        | 10226          | 8980              | 27259           | 24986          | 2273              |
| 1985 I   | 18754        | 9611           | 9143              | 19022        | 9982           | 9040              | 27084           | 24770          | 2314              |
| II       | 18761        | 9709           | 9052              | 19452        | 10351          | 9100              | 27360           | 24985          | 2375              |
| 1984 JUN | 6112         | 3081           | 3032              | 6247         | 3243           | 3004              | 9386            | 8630           | 755               |
| JUL      | 6143         | 3112           | 3031              | 6252         | 3253           | 2999              | 9219            | 8467           | 753               |
| AUG      | 6279         | 3256           | 3023              | 6487         | 3496           | 2991              | 9415            | 8644           | 771               |
| SEP      | 6104         | 3121           | 2983              | 6118         | 3175           | 2942              | 9055            | 8303           | 752               |
| OCT      | 6069         | 3072           | 2997              | 6338         | 3354           | 2984              | 9102            | 8348           | 754               |
| NOV      | 6216         | 3177           | 3039              | 6389         | 3378           | 3011              | 9051            | 8283           | 768               |
| DEC      | 6270         | 3219           | 3051              | 6479         | 3494           | 2985              | 9106            | 8355           | 751               |
| 1985 JAN | 6279         | 3218           | 3061              | 6305         | 3287           | 3019              | 9083            | 8311           | 772               |
| FEB      | 6237         | 3191           | 3046              | 6313         | 3308           | 3006              | 9017            | 8243           | 774               |
| MAR      | 6238         | 3202           | 3036              | 6403         | 3387           | 3016              | 8984            | 8217           | 767               |
| APR      | 6266         | 3222           | 3043              | 6444         | 3399           | 3046              | 9006            | 8224           | 781               |
| MAY      | 6178         | 3233           | 2945              | 6392         | 3382           | 3010              | 9077            | 8282           | 795               |
| JUN      | 6317         | 3253           | 3064              | 6615         | 3570           | 3045              | 9278            | 8478           | 799               |

SOURCE: INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES, CATALOGUE 31-001, STATISTICS CANADA. BASED ON 1970 SIC. STOCKS ARE MEASURED AT THE END OF THE PERIOD. 1971 DOLLAR VALUES ARE OBTAINED BY DEFLATING AT THE TWO DIGIT INDUSTRY LEVEL BY THE APPROPRIATE INDUSTRY SELLING PRICE INDEXES (SEE TECHNICAL NOTE, CURRENT ECONOMIC ANALYSIS, MARCH 1982).

REAL MANUFACTURING SHIPMENTS, ORDERS, AND UNFILLED ORDERS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED 1971 DOLLAR VALUES

|          | SHIPMENTS       |                   |                      | NEW ORDERS      |                   |                      | UNFILLED ORDERS |                   |                      |
|----------|-----------------|-------------------|----------------------|-----------------|-------------------|----------------------|-----------------|-------------------|----------------------|
|          | TOTAL<br>D99421 | DURABLE<br>D99422 | NONDURABLE<br>D99423 | TOTAL<br>D99424 | DURABLE<br>D99425 | NONDURABLE<br>D99426 | TOTAL<br>D99427 | DURABLE<br>D99428 | NONDURABLE<br>D99429 |
| 1980     | -3.3            | -4.6              | -2.0                 | -5.1            | -8.3              | -1.8                 | -5.9            | -6.2              | -2.9                 |
| 1981     | -4              | -2.5              | 1.6                  | 1.9             | 3.1               | .8                   | -7.5            | -7.4              | -12.1                |
| 1982     | -9.4            | -12.0             | -7.0                 | -11.2           | -15.3             | -7.1                 | -17.7           | -17.9             | -15.9                |
| 1983     | 5.8             | 7.1               | 4.7                  | 11.2            | 17.8              | 5.2                  | 28.3            | 30.5              | 8.1                  |
| 1984     | 8.9             | 15.9              | 2.5                  | 7.4             | 12.5              | 2.2                  | 5.2             | 5.2               | 3.8                  |
| 1983 III | 3.1             | 3.8               | 2.6                  | 10.9            | 20.4              | 2.1                  | 26.5            | 29.1              | 2.8                  |
| IV       | 5.0             | 9.6               | .9                   | -1.2            | -2.7              | .3                   | .8              | -1.0              | .4                   |
| 1984 I   | 1.8             | 3.8               | -.1                  | 2.3             | 4.2               | .3                   | 4.2             | 4.3               | 3.3                  |
| II       | -1.0            | -1.8              | -.1                  | -.7             | -2.1              | .8                   | 4.0             | 4.3               | 1.1                  |
| III      | 3.2             | 5.6               | .8                   | 1.1             | 2.5               | -.4                  | -3.5            | -3.8              | -.4                  |
| IV       | -.2             | -.2               | .6                   | 1.9             | 3.0               | .5                   | .6              | .6                | -.1                  |
| 1985 I   | 1.1             | 1.5               | .6                   | -1.0            | -2.4              | .7                   | -1.3            | -1.7              | 2.2                  |
| II       | .0              | 1.0               | -1.0                 | 2.3             | 3.7               | .7                   | 3.3             | 3.2               | 4.1                  |
| 1984 JUN | 3.3             | 4.0               | 2.6                  | -.8             | -1.3              | -.2                  | 1.0             | 1.2               | -.8                  |
| JUL      | 5               | 1.0               | .0                   | .1              | .3                | -.2                  | -1.8            | -1.9              | -.3                  |
| AUG      | 2.2             | 4.6               | -.3                  | 3.8             | 7.5               | -.3                  | 2.1             | 2.1               | 2.5                  |
| SEP      | -2.8            | -4.1              | -1.3                 | -5.7            | -9.2              | -1.6                 | -3.8            | -3.9              | -2.5                 |
| OCT      | -.6             | -1.6              | .5                   | 3.6             | 5.6               | 1.4                  | .5              | .5                | .2                   |
| NOV      | 2.4             | 3.4               | 1.4                  | .8              | .7                | .9                   | -.6             | -.8               | 1.9                  |
| DEC      | .9              | 1.3               | .4                   | 1.4             | 3.4               | -.9                  | -.6             | -.9               | -2.2                 |
| 1985 JAN | -.1             | .0                | -.3                  | -2.7            | -5.9              | 1.1                  | -.3             | -.5               | 2.8                  |
| FEB      | -.7             | -.8               | -.5                  | .1              | .6                | -.4                  | -.7             | -.8               | -.2                  |
| MAR      | .0              | .4                | -.3                  | 1.4             | 2.4               | .3                   | -.4             | -.3               | -.8                  |
| APR      | .4              | .6                | -.2                  | .6              | .3                | 1.0                  | .2              | .1                | 1.8                  |
| MAY      | -1.4            | .3                | -3.2                 | -.8             | -.5               | -1.2                 | .8              | .7                | 1.8                  |
| JUN      | 2.3             | .6                | 4.0                  | 3.5             | 5.5               | 1.2                  | 2.2             | 2.4               | .5                   |

SOURCE: INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES, CATALOGUE 31-001, STATISTICS CANADA, BASED ON 1970 SIC. STOCKS ARE MEASURED AT THE END OF THE PERIOD. 1971 DOLLAR VALUES ARE OBTAINED BY DEFLATING AT THE TWO DIGIT INDUSTRY LEVEL BY THE APPROPRIATE INDUSTRY SELLING PRICE INDEXES (SEE TECHNICAL NOTE, CURRENT ECONOMIC ANALYSIS, MARCH 1982).

REAL MANUFACTURING INVENTORY OWNED, AND  
REAL INVENTORY/SHIPMENT RATIO  
SEASONALLY ADJUSTED

|          | REAL VALUE OF INVENTORY OWNED (1) |                   |                      | REAL INVENTORY/SHIPMENT RATIO |                   |                      |
|----------|-----------------------------------|-------------------|----------------------|-------------------------------|-------------------|----------------------|
|          | TOTAL<br>D99430                   | DURABLE<br>D99431 | NONDURABLE<br>D99432 | TOTAL<br>D99443               | DURABLE<br>D99444 | NONDURABLE<br>D99445 |
| 1980     | 12164                             | 6580              | 5584                 | 2.11                          | 2.32              | 1.90                 |
| 1981     | 12784                             | 6934              | 5850                 | 2.15                          | 2.40              | 1.92                 |
| 1982     | 11315                             | 5906              | 5409                 | 2.31                          | 2.63              | 2.02                 |
| 1983     | 11161                             | 5879              | 5282                 | 1.96                          | 2.13              | 1.81                 |
| 1984     | 11622                             | 6179              | 5443                 | 1.87                          | 1.96              | 1.78                 |
| 1983 III | 10923                             | 5650              | 5273                 | 1.92                          | 2.09              | 1.77                 |
| IV       | 11161                             | 5879              | 5282                 | 1.87                          | 1.97              | 1.77                 |
| 1984 I   | 11187                             | 5897              | 5289                 | 1.85                          | 1.94              | 1.77                 |
| II       | 11443                             | 6090              | 5353                 | 1.90                          | 2.01              | 1.78                 |
| III      | 11567                             | 6173              | 5394                 | 1.87                          | 1.98              | 1.79                 |
| IV       | 11622                             | 6179              | 5443                 | 1.88                          | 1.96              | 1.80                 |
| 1985 I   | 11662                             | 6158              | 5504                 | 1.86                          | 1.92              | 1.79                 |
| II       | 11685                             | 6113              | 5572                 | 1.86                          | 1.88              | 1.64                 |
| 1984 JUN | 11443                             | 6090              | 5353                 | 1.87                          | 1.98              | 1.77                 |
| JUL      | 11480                             | 6115              | 5365                 | 1.87                          | 1.96              | 1.77                 |
| AUG      | 11507                             | 6108              | 5399                 | 1.83                          | 1.88              | 1.79                 |
| SEP      | 11567                             | 6173              | 5394                 | 1.90                          | 1.98              | 1.81                 |
| OCT      | 11668                             | 6221              | 5448                 | 1.92                          | 2.02              | 1.82                 |
| NOV      | 11604                             | 6174              | 5430                 | 1.87                          | 1.94              | 1.79                 |
| DEC      | 11622                             | 6179              | 5443                 | 1.85                          | 1.92              | 1.78                 |
| 1985 JAN | 11587                             | 6146              | 5441                 | 1.85                          | 1.91              | 1.78                 |
| FEB      | 11591                             | 6153              | 5438                 | 1.86                          | 1.93              | 1.79                 |
| MAR      | 11662                             | 6158              | 5504                 | 1.87                          | 1.92              | 1.81                 |
| APR      | 11652                             | 6101              | 5551                 | 1.86                          | 1.89              | 1.82                 |
| MAY      | 11616                             | 6069              | 5547                 | 1.88                          | 1.88              | 1.88                 |
| JUN      | 11685                             | 6113              | 5572                 | 1.85                          | 1.88              | 1.82                 |

SOURCE: INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES, CATALOGUE 31-001, STATISTICS CANADA, BASED ON 1970 SIC. STOCKS ARE MEASURED AT THE END OF THE PERIOD. 1971 DOLLAR VALUES ARE OBTAINED BY DEFLATING AT THE TWO DIGIT INDUSTRY LEVEL BY THE APPROPRIATE INDUSTRY SELLING PRICE INDEXES (SEE TECHNICAL NOTE, CURRENT ECONOMIC ANALYSIS, MARCH 1982).

(1) MILLIONS OF 1971 DOLLARS.



REAL MANUFACTURING INVENTORY OWNED BY STAGE OF FABRICATION  
MILLIONS OF 1971 DOLLARS, SEASONALLY ADJUSTED

|          | RAW MATERIALS   |                   |                      | GOODS IN PROCESS |                   |                      | FINISHED GOODS  |                   |                      |
|----------|-----------------|-------------------|----------------------|------------------|-------------------|----------------------|-----------------|-------------------|----------------------|
|          | TOTAL<br>D99434 | DURABLE<br>D99435 | NONDURABLE<br>D99436 | TOTAL<br>D99437  | DURABLE<br>D99438 | NONDURABLE<br>D99439 | TOTAL<br>D99440 | DURABLE<br>D99441 | NONDURABLE<br>D99442 |
| 1980     | 4604            | 2438              | 2165                 | 2723             | 1846              | 877                  | 4838            | 2296              | 2541                 |
| 1981     | 4752            | 2552              | 2200                 | 2721             | 1827              | 894                  | 5311            | 2555              | 2756                 |
| 1982     | 4087            | 2083              | 2004                 | 2385             | 1554              | 831                  | 4844            | 2270              | 2574                 |
| 1983     | 4006            | 2034              | 1972                 | 2417             | 1620              | 797                  | 4737            | 2225              | 2512                 |
| 1984     | 4194            | 2179              | 2015                 | 2523             | 1735              | 788                  | 4905            | 2265              | 2640                 |
| 1983 III | 4002            | 2017              | 1985                 | 2319             | 1520              | 799                  | 4602            | 2113              | 2489                 |
| IV       | 4006            | 2034              | 1972                 | 2417             | 1620              | 797                  | 4737            | 2225              | 2512                 |
| 1984 I   | 4064            | 2055              | 2009                 | 2435             | 1628              | 808                  | 4687            | 2214              | 2473                 |
| II       | 4206            | 2166              | 2040                 | 2455             | 1651              | 804                  | 4782            | 2273              | 2509                 |
| III      | 4254            | 2218              | 2036                 | 2495             | 1703              | 792                  | 4818            | 2252              | 2566                 |
| IV       | 4194            | 2179              | 2015                 | 2523             | 1735              | 788                  | 4905            | 2265              | 2640                 |
| 1985 I   | 4187            | 2140              | 2048                 | 2479             | 1717              | 762                  | 4995            | 2301              | 2694                 |
| II       | 4202            | 2128              | 2074                 | 2500             | 1716              | 784                  | 4983            | 2269              | 2714                 |
| 1984 JUN | 4206            | 2166              | 2040                 | 2455             | 1651              | 804                  | 4782            | 2273              | 2509                 |
| JUL      | 4225            | 2181              | 2044                 | 2437             | 1646              | 791                  | 4818            | 2288              | 2530                 |
| AUG      | 4244            | 2200              | 2045                 | 2470             | 1668              | 802                  | 4793            | 2240              | 2553                 |
| SEP      | 4254            | 2218              | 2036                 | 2495             | 1703              | 792                  | 4818            | 2252              | 2566                 |
| OCT      | 4301            | 2251              | 2050                 | 2501             | 1710              | 790                  | 4866            | 2259              | 2607                 |
| NOV      | 4249            | 2210              | 2039                 | 2488             | 1701              | 787                  | 4867            | 2263              | 2604                 |
| DEC      | 4194            | 2179              | 2015                 | 2523             | 1735              | 788                  | 4905            | 2265              | 2640                 |
| 1985 JAN | 4177            | 2147              | 2030                 | 2479             | 1709              | 770                  | 4931            | 2290              | 2641                 |
| FEB      | 4177            | 2157              | 2019                 | 2488             | 1722              | 766                  | 4926            | 2274              | 2652                 |
| MAR      | 4187            | 2140              | 2048                 | 2479             | 1717              | 762                  | 4995            | 2301              | 2694                 |
| APR      | 4205            | 2144              | 2062                 | 2450             | 1684              | 766                  | 4996            | 2274              | 2722                 |
| MAY      | 4161            | 2118              | 2043                 | 2452             | 1668              | 784                  | 5003            | 2283              | 2720                 |
| JUN      | 4202            | 2128              | 2074                 | 2500             | 1716              | 784                  | 4983            | 2269              | 2714                 |

SOURCE: INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES, CATALOGUE 31-001, STATISTICS CANADA, BASED ON 1970 SIC. STOCKS ARE MEASURED AT THE END OF THE PERIOD. 1971 DOLLAR VALUES ARE OBTAINED BY DEFLATING AT THE TWO DIGIT INDUSTRY LEVEL BY THE APPROPRIATE INDUSTRY SELLING PRICE INDEXES.

REAL MANUFACTURING INVENTORY OWNED BY STAGE OF FABRICATION  
CHANGES OF SEASONALLY ADJUSTED FIGURES IN MILLIONS OF 1971 DOLLARS

|          | RAW MATERIALS   |                   |                      | GOODS IN PROCESS |                   |                      | FINISHED GOODS  |                   |                      |
|----------|-----------------|-------------------|----------------------|------------------|-------------------|----------------------|-----------------|-------------------|----------------------|
|          | TOTAL<br>D99434 | DURABLE<br>D99435 | NONDURABLE<br>D99436 | TOTAL<br>D99437  | DURABLE<br>D99438 | NONDURABLE<br>D99439 | TOTAL<br>D99440 | DURABLE<br>D99441 | NONDURABLE<br>D99442 |
| 1980     | -69             | -29               | -40                  | -16              | -19               | 3                    | -23             | -16               | -7                   |
| 1981     | 148             | 114               | 34                   | -2               | -19               | 17                   | 473             | 258               | 215                  |
| 1982     | -666            | -469              | -196                 | -336             | -273              | -63                  | -467            | -285              | -182                 |
| 1983     | -80             | -49               | -31                  | 32               | 66                | -34                  | -106            | -44               | -62                  |
| 1984     | 188             | 145               | 43                   | 106              | 115               | -10                  | 168             | 40                | 128                  |
| 1983 III | 21              | 13                | 8                    | 78               | 71                | 8                    | 89              | 38                | 51                   |
| IV       | 4               | 17                | -13                  | 98               | 100               | -1                   | 135             | 112               | 24                   |
| 1984 I   | 58              | 21                | 37                   | 19               | 8                 | 10                   | -50             | -11               | -39                  |
| II       | 142             | 111               | 31                   | 19               | 23                | -4                   | 95              | 59                | 36                   |
| III      | 48              | 52                | -4                   | 40               | 52                | -12                  | 36              | -21               | 57                   |
| IV       | -60             | -39               | -21                  | 27               | 32                | -4                   | 87              | 13                | 74                   |
| 1985 I   | -7              | -39               | 32                   | -44              | -18               | -26                  | 90              | 36                | 54                   |
| II       | 14              | -12               | 26                   | 21               | -1                | 22                   | -12             | -32               | 20                   |
| 1984 JUN | 29              | 30                | -1                   | 8                | 8                 | 0                    | 29              | -2                | 31                   |
| JUL      | 19              | 15                | 4                    | -18              | -5                | -13                  | 35              | 15                | 21                   |
| AUG      | 19              | 19                | 0                    | 33               | 22                | 11                   | -25             | -48               | 23                   |
| SEP      | 10              | 18                | -9                   | 25               | 35                | -10                  | 25              | 12                | 13                   |
| OCT      | 47              | 33                | 14                   | 6                | 7                 | -2                   | 48              | 7                 | 41                   |
| NOV      | -52             | -41               | -12                  | -13              | -10               | -3                   | 1               | 4                 | -3                   |
| DEC      | -55             | -31               | -24                  | 35               | 34                | 0                    | 38              | 2                 | 36                   |
| 1985 JAN | -18             | -32               | 15                   | -44              | -26               | -17                  | 25              | 25                | 0                    |
| FEB      | 0               | 11                | -11                  | 9                | 13                | -4                   | -4              | -16               | 12                   |
| MAR      | 11              | -18               | 28                   | -9               | -5                | -4                   | 69              | 27                | 42                   |
| APR      | 18              | 4                 | 14                   | -29              | -33               | 4                    | 1               | -27               | 28                   |
| MAY      | -44             | -25               | -19                  | 2                | -16               | 18                   | 7               | 9                 | -2                   |
| JUN      | 41              | 10                | 31                   | 48               | 48                | 0                    | -21             | -14               | -6                   |

SOURCE: INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES, CATALOGUE 31-001, STATISTICS CANADA, BASED ON 1970 SIC. STOCKS ARE MEASURED AT THE END OF THE PERIOD. 1971 DOLLAR VALUES ARE OBTAINED BY DEFLATING AT THE TWO DIGIT INDUSTRY LEVEL BY THE APPROPRIATE INDUSTRY SELLING PRICE INDEXES.

CAPACITY UTILIZATION RATES IN MANUFACTURING  
SEASONALLY ADJUSTED

|          | MANUFACTURING    |                        |                    | PAPER AND ALLIED INDUSTRIES<br>D883577 | PRIMARY METALS<br>D883579 | METAL FABRICATING<br>D883580 | MACHINERY<br>D883581 | TRANSPDR-TATION EQUIPMENT<br>D883582 | ELECTRICAL PRODUCTS<br>D883583 | CHEMICAL AND CHEMICAL PRODUCTS<br>D883586 |
|----------|------------------|------------------------|--------------------|--|---------------------------|------------------------------|----------------------|--------------------------------------|--------------------------------|---|
|          | TOTAL<br>D883590 | NON-DURABLE<br>D883585 | DURABLE<br>D883588 |  |                           |                              |                      |                                      |                                |   |
| 1980     | 82.0             | 86.4                   | 77.6               | 86.2                                   | 78.8                      | 85.1                         | 94.5                 | 66.4                                 | 82.4                           | 70.3                                      |
| 1981     | 80.0             | 85.1                   | 75.1               | 83.1                                   | 75.9                      | 83.3                         | 90.7                 | 60.8                                 | 84.8                           | 68.2                                      |
| 1982     | 68.5             | 76.1                   | 61.1               | 73.6                                   | 59.0                      | 68.1                         | 69.4                 | 51.7                                 | 71.9                           | 57.6                                      |
| 1983     | 71.5             | 78.9                   | 64.2               | 79.0                                   | 64.7                      | 66.4                         | 59.6                 | 58.2                                 | 70.8                           | 59.7                                      |
| 1984     | 75.3             | 81.2                   | 69.6               | 80.2                                   | 74.6                      | 67.5                         | 70.5                 | 69.3                                 | 68.2                           | 61.0                                      |
| 1983 III | 72.6             | 79.8                   | 65.5               | 82.3                                   | 67.7                      | 67.7                         | 60.8                 | 56.7                                 | 71.1                           | 60.6                                      |
| IV       | 74.7             | 80.5                   | 69.0               | 83.0                                   | 71.6                      | 69.2                         | 65.5                 | 66.7                                 | 72.6                           | 61.1                                      |
| 1984 I   | 74.5             | 80.3                   | 68.8               | 75.2                                   | 74.8                      | 66.8                         | 65.4                 | 65.1                                 | 68.2                           | 59.5                                      |
| II       | 74.5             | 81.3                   | 68.0               | 80.3                                   | 75.8                      | 67.0                         | 69.1                 | 65.4                                 | 66.9                           | 61.5                                      |
| III      | 76.4             | 81.6                   | 71.3               | 83.4                                   | 75.4                      | 69.1                         | 74.8                 | 72.9                                 | 69.0                           | 61.9                                      |
| IV       | 75.9             | 81.8                   | 70.2               | 82.0                                   | 74.5                      | 67.0                         | 72.6                 | 70.0                                 | 68.9                           | 61.1                                      |
| 1985 I   | 75.6             | 80.7                   | 70.6               | 82.5                                   | 74.0                      | 69.3                         | 72.0                 | 68.9                                 | 72.5                           | 62.0                                      |
| II       | 76.3             | 81.7                   | 71.1               | 81.9                                   | 73.5                      | 74.4                         | 70.5                 | 66.1                                 | 72.0                           | 62.5                                      |

SOURCE: CAPACITY UTILIZATION RATES, CATALOGUE 31-003, STATISTICS CANADA.

LEADING INDICATORS OF CONSTRUCTION ACTIVITY  
AND VALUE OF BUILDING PERMITS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | FILTERED INDEX OF CONSTRUCTION |                            |                        | VALUE OF BUILDING PERMITS |                |                     |                     |                      |                                       | TOTAL FOR 55 MUNICIPALITIES<br>D2682 |
|----------|--------------------------------|----------------------------|------------------------|---------------------------|----------------|---------------------|---------------------|----------------------|---------------------------------------|--------------------------------------|
|          | TOTAL<br>D849601               | NON-RESIDENTIAL<br>D849603 | RESIDENTIAL<br>D849602 | TOTAL<br>D2677            | NONRESIDENTIAL |                     |                     | RESIDENTIAL<br>D2681 |                                       |                                      |
|          |                                |                            |                        |                           | TOTAL<br>D4898 | INDUSTRIAL<br>D2678 | COMMERCIAL<br>D2679 |                      | INSTITUTIONAL AND GOVERNMENT<br>D2680 |                                      |
| 1980     | 1.1                            | 9.1                        | -5.8                   | 9.2                       | 25.2           | 45.3                | 15.9                | 31.3                 | -3.9                                  | 10.8                                 |
| 1981     | 9.2                            | 6.3                        | 12.1                   | 21.2                      | 11.7           | -9.4                | 21.0                | 11.9                 | 31.4                                  | 39.1                                 |
| 1982     | -29.0                          | -26.5                      | -31.5                  | -31.7                     | -25.4          | -36.7               | -33.4               | 5.8                  | -37.5                                 | -31.2                                |
| 1983     | -3.4                           | -26.0                      | 19.6                   | 13.9                      | -14.2          | -14.3               | -20.8               | -3.0                 | 44.5                                  | -8.1                                 |
| 1984     | 2.8                            | 20.2                       | -8.2                   | 6.4                       | 22.3           | 45.5                | 34.6                | -5.3                 | -3.9                                  | 9.0                                  |
| 1983 III | -3.3                           | 3.2                        | -7.1                   | -2.3                      | 7.9            | 16.6                | 21.3                | -12.3                | -8.2                                  | -5.7                                 |
| IV       | -3.5                           | 3.8                        | -8.2                   | 3.5                       | 9.9            | 10.5                | 11.3                | 7.2                  | -8                                    | 8.9                                  |
| 1984 I   | 1.4                            | 5.6                        | -1.7                   | -4.8                      | -6.0           | .8                  | -5.8                | -10.3                | -3.9                                  | -6.8                                 |
| II       | 5.2                            | 7.0                        | 3.8                    | 15.5                      | 25.3           | 23.7                | 27.9                | 21.3                 | 8.3                                   | 9.3                                  |
| III      | 3.6                            | 5.8                        | 1.8                    | 6                         | -1.3           | 12.9                | -3.9                | -5.2                 | 2.2                                   | 6.0                                  |
| IV       | -6                             | 2.1                        | -2.9                   | -2.0                      | 2.2            | 14.8                | -3.2                | 3.4                  | -5.5                                  | 2.0                                  |
| 1985 I   | 3.3                            | 6.5                        | .8                     | -3.2                      | -5.9           | -5.7                | -9.7                | .9                   | -8                                    | -6.9                                 |
| II       |                                |                            |                        | 29.3                      | 32.2           | 34.9                | 42.0                | 13.4                 | 26.8                                  | 25.1                                 |
| 1984 JUN | 1.7                            | 2.2                        | 1.3                    | 7.9                       | 11.4           | 45.6                | 12.2                | -8.0                 | 5.2                                   | 13.0                                 |
| JUL      | 1.3                            | 2.1                        | .7                     | 1.6                       | -4.7           | -25.1               | -10.1               | 24.3                 | 6.8                                   | .6                                   |
| AUG      | .8                             | 1.5                        | .0                     | -7.7                      | 2.8            | 30.9                | 11.4                | -25.3                | -15.3                                 | -1                                   |
| SEP      | .0                             | 1.0                        | -6                     | 4                         | -2.5           | 15.3                | -10.6               | 1.6                  | 2.9                                   | -4.6                                 |
| OCT      | -3                             | .6                         | -1.2                   | -1.0                      | 9.3            | -12.0               | 15.6                | 17.0                 | -9.7                                  | 3.1                                  |
| NOV      | -6                             | .4                         | -1.3                   | -4                        | -15.9          | 7.8                 | -24.9               | -14.7                | 15.4                                  | -4.5                                 |
| DEC      | -7                             | .1                         | -1.3                   | 5.3                       | 17.3           | 13.3                | 15.2                | 24.9                 | -3.7                                  | 16.3                                 |
| 1985 JAN | 3                              | 1.4                        | .1                     | -5.0                      | -3.2           | 11.2                | -7.4                | -8.1                 | -6.7                                  | -1.6                                 |
| FEB      | 2.9                            | 4.0                        | .9                     | -5.5                      | -12.9          | -48.5               | -2.1                | 5.3                  | 1.5                                   | -16.1                                |
| MAR      | 5.0                            | 6.0                        | 4.3                    | 7.3                       | 4.8            | 50.8                | -.8                 | -9.4                 | 9.3                                   | -7.9                                 |
| APR      | 5.4                            | 2.1                        | 8.3                    | 25.6                      | 45.5           | 91.2                | 43.0                | 11.5                 | 10.1                                  | 35.9                                 |
| MAY      | 1.6                            | .4                         | 2.6                    | 2                         | -9.0           | -46.3               | .2                  | 24.2                 | 9.6                                   | 8.1                                  |
| JUN      |                                |                            |                        | .0                        | -5.5           | 1.3                 | 1.4                 | -22.4                | 4.7                                   | -4.7                                 |

SOURCE: BUILDING PERMITS, CATALOGUE 64-001, STATISTICS CANADA.

HOUSING STARTS, COMPLETIONS AND MORTGAGE APPROVALS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | THOUSANDS<br>OF STARTS<br>(1) | URBAN HOUSING STARTS |         |           | URBAN<br>HOUSING<br>UNDER<br>CONSTR | URBAN<br>HOUSING<br>COMPLETIONS | MORTGAGE LOAN APPROVALS (2) |       |                   | NEW<br>HOUSING<br>PRICE<br>INDEX<br>D636200 |
|----------|-------------------------------|----------------------|---------|-----------|-------------------------------------|---------------------------------|-----------------------------|-------|-------------------|---|
|          |                               | TOTAL                | SINGLES | MULTIPLES |                                     |                                 | TOTAL                       | NHA   | CONVEN-<br>TIONAL |   |
|          |                               | D4900                | D4932   | D4933     |                                     |                                 | D2649                       | D2645 | D2648             |   |
| 1980     | 125.6                         | -17.1                | -15.8   | -18.2     | -24.6                               | -19.8                           | 4626                        | 1453  | 3173              | NA  |
| 1981     | 143.5                         | 14.3                 | 6.4     | 21.7      | -2.9                                | -3.3                            | 4403                        | 1740  | 2663              | NA  |
| 1982     | 102.2                         | -24.6                | -38.9   | -12.8     | -3.3                                | -18.7                           | 3202                        | 1647  | 1555              | -2.1  |
| 1983     | 133.0                         | 23.0                 | 92.7    | -17.5     | -5.4                                | 15.6                            | 4994                        | 2601  | 2393              | -3.3  |
| 1984     | 111.4                         | -16.2                | -15.5   | -17.3     | -19.5                               | -5.9                            | 4467                        | 2222  | 2245              | .4  |
| 1983 III | 115.3                         | -31.1                | -37.1   | -22.7     | -2.3                                | 19.6                            | 1282                        | 743   | 539               | .4  |
| IV       | 115.3                         | .0                   | 5.5     | -6.1      | -7.7                                | -9.9                            | 1258                        | 783   | 475               | .1  |
| 1984 I   | 116.0                         | .6                   | -.5     | 2.0       | -4.7                                | -8.2                            | 997                         | 457   | 540               | .2  |
| II       | 106.3                         | -8.3                 | -4.2    | -13.5     | -9.7                                | 3.8                             | 1339                        | 517   | 822               | .4  |
| III      | 119.3                         | 12.2                 | 15.2    | 8.1       | -4.3                                | -3.1                            | 964                         | 531   | 433               | -.4   |
| IV       | 104.0                         | -12.8                | -10.8   | -15.8     | -9.2                                | 6.7                             | 1167                        | 717   | 450               | -.4   |
| 1985 I   | 113.7                         | 9.3                  | .5      | 24.4      | -3.6                                | -24.7                           | 1401                        | 697   | 704               | .4  |
| II       | 131.3                         | 15.5                 | 9.0     | 23.5      | 10.1                                | 6.4                             |                             |       |                   | .3  |
| 1984 JUL | 109.0                         | 1.9                  | 12.7    | -13.6     | -1.8                                | -3.1                            | 315                         | 126   | 189               | -.1   |
| AUG      | 133.0                         | 22.0                 | 4.2     | 55.3      | .4                                  | 3.3                             | 385                         | 245   | 140               | -.1   |
| SEP      | 116.0                         | -12.8                | -9.5    | -16.9     | .1                                  | -4.7                            | 264                         | 160   | 104               | -.3   |
| OCT      | 107.0                         | -7.8                 | -4.5    | -12.2     | -4.2                                | 14.0                            | 301                         | 169   | 132               | .0  |
| NOV      | 104.0                         | -2.8                 | -1.6    | -4.7      | -6.5                                | -2.2                            | 353                         | 187   | 166               | -.3   |
| DEC      | 101.0                         | -2.9                 | -1.6    | -4.9      | -3.4                                | -8.9                            | 513                         | 361   | 152               | .2  |
| 1985 JAN | 111.0                         | 9.9                  | 4.8     | 17.9      | .6                                  | -21.1                           | 558                         | 370   | 188               | .3  |
| FEB      | 113.0                         | 1.8                  | -4.6    | 10.9      | -.8                                 | 6.2                             | 417                         | 201   | 216               | .0  |
| MAR      | 117.0                         | 3.5                  | -1.6    | 9.8       | 2.6                                 | -4.9                            | 426                         | 126   | 300               | .2  |
| APR      | 136.0                         | 16.2                 | 3.3     | 30.4      | 4.1                                 | 13.3                            | 390                         | 101   | 289               | .1  |
| MAY      | 137.0                         | .7                   | 12.7    | -9.6      | 4.6                                 | -8.1                            | 500                         | 148   | 352               | -.1   |
| JUN      | 121.0                         | -11.7                | .0      | -24.2     | 3.5                                 | 2.0                             |                             |       |                   | .4  |
| JUL      | 142.0                         | 17.4                 | 9.9     | 28.0      | 1.1                                 | 26.9                            |                             |       |                   | .3  |

SOURCE: HOUSING STARTS AND COMPLETIONS, CATALOGUE 64-002, STATISTICS CANADA, AND CANADIAN HOUSING STATISTICS, CMHC.

(1) SEASONALLY ADJUSTED, ANNUAL RATES.

(2) NOT SEASONALLY ADJUSTED.

INDICATORS OF PERSONAL EXPENDITURE ON GOODS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | CURRENT PRICES (1) |                               |                  |                           |                      | CONSTANT PRICES (2) |                               |                  |                           |                      |
|----------|--------------------|-------------------------------|------------------|---------------------------|----------------------|---------------------|-------------------------------|------------------|---------------------------|----------------------|
|          | TOTAL              | NEW<br>PASSENGER<br>CAR SALES | DURABLE<br>GOODS | SEMI-<br>DURABLE<br>GOODS | NON-DURABLE<br>GOODS | TOTAL               | NEW<br>PASSENGER<br>CAR SALES | DURABLE<br>GOODS | SEMI-<br>DURABLE<br>GOODS | NON-DURABLE<br>GOODS |
|          | D99446             | D99448                        | D99447           | D99450                    | D99451               | D99452              | D99454                        | D99453           | D99456                    | D99457               |
| 1980     | 9.6                | 2.9                           | 4.1              | 7.2                       | 15.0                 | -1.6                | -7.4                          | -6.1             | -3.7                      | 4.3                  |
| 1981     | 13.2               | 9.6                           | 14.4             | 13.0                      | 12.4                 | 1.8                 | -1.6                          | 5.1              | 5.2                       | -3.2                 |
| 1982     | 4.7                | -14.4                         | -2.4             | 1.8                       | 11.1                 | -4.3                | -18.3                         | -9.0             | -3.9                      | .4                   |
| 1983     | 8.6                | 27.5                          | 14.0             | 7.6                       | 5.6                  | 5.1                 | 22.6                          | 10.3             | 3.1                       | 1.4                  |
| 1984     | 9.0                | 23.4                          | 13.4             | 6.5                       | 7.0                  | 6.6                 | 18.5                          | 13.4             | 3.9                       | 1.2                  |
| 1983 III | 2.7                | .0                            | 4.5              | .9                        | 2.2                  | 1.8                 | -.9                           | 3.1              | .2                        | 1.7                  |
| IV       | 2.3                | 17.9                          | 5.4              | 1.4                       | 4                    | 1.8                 | 17.5                          | 5.0              | .8                        | -.9                  |
| 1984 I   | 2.7                | 5.7                           | 3.1              | 1.1                       | 3.0                  | 1.9                 | 3.7                           | 4.1              | .6                        | .4                   |
| II       | 1.6                | -1.1                          | 1.1              | 4.0                       | 1.1                  | 1.6                 | -2.2                          | 1.5              | 3.4                       | .7                   |
| III      | .9                 | -1.3                          | .2               | -.3                       | 2.0                  | .6                  | -1.6                          | .2               | -.7                       | 1.9                  |
| IV       | 2.7                | 6.8                           | 5.2              | 2.3                       | 1.2                  | 1.4                 | 5.7                           | 4.3              | 1.4                       | -1.7                 |
| 1985 I   | 3.1                | 8.8                           | 3.7              | 1.7                       | 3.2                  | 1.5                 | 6.7                           | 2.6              | 1.0                       | .5                   |
| II       | 1.7                | 7.0                           | 3.4              | 2.2                       | .3                   | 1.7                 | 5.8                           | 3.2              | 1.5                       | -.1                  |
| 1984 JUL | .1                 | -.4                           | -.8              | -1.4                      | 1.3                  | -.2                 | -1.2                          | -.7              | -1.6                      | 1.3                  |
| AUG      | .3                 | -2.6                          | .0               | -.8                       | 1.0                  | -.2                 | -2.4                          | -.2              | -1.3                      | .4                   |
| SEP      | .7                 | -3.3                          | .8               | 2.4                       | .1                   | .7                  | -3.5                          | .4               | 2.6                       | -.1                  |
| OCT      | 1.7                | 9.3                           | 4.7              | .3                        | .1                   | 1.5                 | 8.5                           | 4.4              | -.2                       | -.9                  |
| NOV      | .9                 | -3.0                          | -.9              | 1.9                       | 1.7                  | -.1                 | -3.1                          | -1.2             | 1.6                       | .2                   |
| DEC      | -.4                | 8.8                           | 1.6              | -1.7                      | -1.2                 | -1.1                | 8.3                           | 1.3              | -2.2                      | -3.2                 |
| 1985 JAN | 2.2                | 3.7                           | 1.1              | 1.3                       | 3.4                  | 1.3                 | 2.8                           | .7               | .7                        | 2.5                  |
| FEB      | .2                 | -1.1                          | 1.0              | -1.3                      | .1                   | -.1                 | -2.0                          | .6               | -1.1                      | -.3                  |
| MAR      | 2.4                | 3.1                           | 3.6              | 5.8                       | .2                   | 3.0                 | 2.7                           | 3.2              | 5.8                       | 1.0                  |
| APR      | .0                 | 6.8                           | 1.2              | -2.5                      | .2                   | -.3                 | 5.9                           | 1.4              | -2.7                      | -.7                  |
| MAY      | .4                 | -3.3                          | -.6              | 3.2                       | .0                   | .2                  | -2.7                          | -1.0             | 2.5                       | .1                   |
| JUN      | -.5                | 2.1                           | -.1              | -2.0                      | -.3                  | -.4                 | 2.2                           | .3               | -2.5                      | .0                   |
| JUL      | .7                 | -.9                           | .2               | 1.8                       | .5                   | .9                  | -1.9                          | .3               | 2.1                       | .8                   |

SOURCE: RETAIL TRADE, CATALOGUE 63-005, 1974 RETAIL COMMODITY SURVEY, CATALOGUE 63-526, NEW MOTOR VEHICLE SALES, CATALOGUE 63-007, THE CONSUMER PRICE INDEX, CATALOGUE 62-001, STATISTICS CANADA.

(1) THESE INDICATORS ARE CALCULATED BY THE REMEETING OF RETAIL TRADE BY TYPE OF BUSINESS (CATALOGUE 63-005) TO OBTAIN RETAIL TRADE BY COMMODITY. THE WEIGHTS WERE TAKEN FROM THE 1974 RETAIL COMMODITY SURVEY (CATALOGUE 63-526). PASSENGER CAR SALES ARE TAKEN FROM NEW MOTOR VEHICLE SALES (CATALOGUE 63-007) AND ARE USED AS AN INDICATOR OF SALES OF CARS TO PERSONS. SEASONAL ADJUSTMENT IS DONE BY COMMODITY, TO END POINT.

(2) FOR MORE INFORMATION REFER TO TECHNICAL NOTE, CURRENT ECONOMIC ANALYSIS, FEBRUARY 1982.

(3) THESE DATA ARE THE RESULT OF DEFLATION BY COMMODITY OF THE RETAIL SALES DATA CALCULATED BY THE METHODOLOGY EXPLAINED BY FOOTNOTE 1.



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LABOUR FORCE SURVEY SUMMARY  
SEASONALLY ADJUSTED

|          | LABOUR FORCE<br>(1)<br>D767606 | EMPLOYMENT              |                             |                             |                                | UNEMPLOYMENT RATE |                       |                                | UNEMPLOY-<br>MENT (1)<br>D767609 | PARTICI-<br>PATION RATE<br>D767610 |
|----------|--------------------------------|-------------------------|-----------------------------|-----------------------------|--------------------------------|-------------------|-----------------------|--------------------------------|----------------------------------|------------------------------------|
|          |                                | TOTAL<br>(1)<br>D767608 | FULL-TIME<br>(1)<br>D776144 | PART-TIME<br>(1)<br>D776147 | PAID<br>WORKERS (1)<br>D772014 | TOTAL<br>D767611  | AGES 15-24<br>D767623 | AGES 25<br>AND OVER<br>D767587 |                                  |                                    |
| 1980     | 3.0                            | 3.0                     | 2.4                         | 6.9                         | 3.5                            | 7.5               | 13.2                  | 5.4                            | 3.5                              | 64.1                               |
| 1981     | 2.9                            | 2.8                     | 2.2                         | 6.8                         | 2.9                            | 7.5               | 13.2                  | 5.6                            | 3.8                              | 64.8                               |
| 1982     | .5                             | -3.3                    | -4.2                        | 3.3                         | -3.6                           | 11.0              | 18.8                  | 8.4                            | 46.3                             | 64.1                               |
| 1983     | 1.9                            | .8                      | -4                          | 7.6                         | .5                             | 11.9              | 19.9                  | 9.4                            | 10.2                             | 64.4                               |
| 1984     | 1.8                            | 2.5                     | 2.5                         | 2.3                         | 2.3                            | 11.3              | 17.9                  | 9.3                            | -3.4                             | 64.8                               |
| 1983 III | .4                             | 1.1                     | 1.0                         | 2.0                         | 1.1                            | 11.6              | 19.3                  | 9.2                            | -4.5                             | 64.6                               |
| IV       | -.2                            | .3                      | .2                          | .0                          | .4                             | 11.1              | 18.7                  | 8.8                            | -4.2                             | 64.3                               |
| 1984 I   | .5                             | .2                      | .5                          | -.5                         | .0                             | 11.4              | 18.4                  | 9.3                            | 2.9                              | 64.4                               |
| II       | .6                             | .6                      | .6                          | .5                          | .7                             | 11.4              | 18.2                  | 9.3                            | .2                               | 64.6                               |
| III      | .8                             | 1.0                     | .9                          | 1.7                         | .9                             | 11.2              | 17.6                  | 9.3                            | -.5                              | 64.9                               |
| IV       | .4                             | .5                      | .7                          | -.6                         | .4                             | 11.1              | 17.4                  | 9.2                            | -.5                              | 85.0                               |
| 1985 I   | .3                             | .3                      | .1                          | 1.0                         | .3                             | 11.1              | 17.5                  | 9.3                            | .4                               | 65.0                               |
| II       | .7                             | 1.3                     | .9                          | 3.3                         | 1.4                            | 10.6              | 16.6                  | 8.8                            | -4.2                             | 65.3                               |
| 1984 AUG | .1                             | -.2                     | -.2                         | -.5                         | -.4                            | 11.1              | 17.3                  | 9.3                            | 2.2                              | 64.8                               |
| SEP      | .6                             | .1                      | .3                          | -.3                         | .3                             | 11.6              | 18.3                  | 9.6                            | 4.9                              | 65.1                               |
| OCT      | -.2                            | .2                      | .1                          | -.2                         | .0                             | 11.2              | 17.5                  | 9.3                            | -3.4                             | 64.9                               |
| NOV      | .3                             | .2                      | .5                          | -.6                         | .4                             | 11.3              | 17.8                  | 9.3                            | .6                               | 65.1                               |
| DEC      | -.2                            | .3                      | .4                          | -.2                         | .2                             | 10.9              | 17.0                  | 9.0                            | -3.9                             | 64.9                               |
| 1985 JAN | .2                             | -.2                     | -.5                         | .8                          | -.3                            | 11.2              | 17.6                  | 9.3                            | 3.2                              | 64.9                               |
| FEB      | .0                             | .2                      | .1                          | .2                          | .3                             | 11.0              | 17.4                  | 9.2                            | -1.2                             | 64.9                               |
| MAR      | .4                             | .3                      | .2                          | 1.2                         | .6                             | 11.2              | 17.5                  | 9.3                            | 1.6                              | 65.1                               |
| APR      | .4                             | .8                      | .5                          | 1.9                         | .7                             | 10.9              | 17.0                  | 9.1                            | -2.3                             | 65.3                               |
| MAY      | .2                             | .6                      | .5                          | .7                          | .5                             | 10.5              | 16.2                  | 8.7                            | -3.6                             | 65.4                               |
| JUN      | -.4                            | -.4                     | -.4                         | -.1                         | -.6                            | 10.5              | 16.6                  | 8.7                            | -.2                              | 65.1                               |
| JUL      | .2                             | .3                      | .7                          | -1.4                        | .3                             | 10.4              | 16.1                  | 8.7                            | -.4                              | 65.1                               |
| AUG      | .1                             | .2                      | .2                          | -.7                         | .2                             | 10.3              | 15.9                  | 8.7                            | -.5                              | 65.2                               |

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.  
(1) PERCENTAGE CHANGE

CHARACTERISTICS OF THE UNEMPLOYED  
NOT SEASONALLY ADJUSTED

|          | TOTAL UN-<br>EMPLOYMENT<br>(1)<br>D767287 | PERCENTAGE OF TOTAL UNEMPLOYED |            |                      |              |              |               | AVERAGE<br>DURATION OF<br>UNEMPLOY-<br>MENT<br>(WEEKS)<br>D773275 |      |
|----------|---|--------------------------------|------------|----------------------|--------------|--------------|---------------|---|------|
|          |   | LOOKING                        |            |                      | NOT LOOKING  |              | FUTURE<br>JOB |   |      |
|          |   | 1-4 WEEKS                      | 5-13 WEEKS | 14 WEEKS<br>AND OVER | ON<br>LAYOFF | ON<br>LAYOFF |               |   |      |
| 1980     | 865                                       | 25.8                           | 26.9       | 32.0                 | 3.9          | 1.9          | 6.2           | 3.2   | 14.7 |
| 1981     | 898                                       | 25.9                           | 26.1       | 32.2                 | 4.2          | 1.8          | 6.3           | 3.5   | 15.2 |
| 1982     | 1314                                      | 20.9                           | 26.2       | 39.1                 | 2.6          | 2.3          | 6.6           | 2.2   | 17.2 |
| 1983     | 1448                                      | 19.2                           | 23.9       | 46.7                 | 2.7          | 1.5          | 4.1           | 2.0   | 21.8 |
| 1984     | 1399                                      | 21.9                           | 24.2       | 44.4                 | 2.9          | 1.1          | 3.5           | 2.0   | 21.6 |
| 1983 III | 1353                                      | 21.6                           | 23.8       | 43.3                 | 3.2          | 1.2          | 4.3           | 2.5   | 21.8 |
| IV       | 1295                                      | 21.6                           | 27.5       | 43.1                 | 2.0          | 1.2          | 3.5           | 1.1   | 21.4 |
| 1984 I   | 1497                                      | 18.8                           | 25.4       | 46.1                 | 2.5          | 1.5          | 4.3           | 1.3   | 21.3 |
| II       | 1430                                      | 20.3                           | 20.3       | 48.6                 | 3.8          | 1.1          | 2.8           | 3.1   | 23.0 |
| III      | 1345                                      | 25.0                           | 23.7       | 41.0                 | 3.3          | .8           | 3.6           | 2.7   | 21.3 |
| IV       | 1325                                      | 23.7                           | 27.4       | 41.7                 | 2.1          | .9           | 3.4           | .9  | 20.7 |
| 1985 I   | 1495                                      | 18.8                           | 25.4       | 46.2                 | 2.8          | 1.5          | 3.9           | 1.5   | 21.7 |
| II       | 1353                                      | 21.1                           | 19.9       | 48.5                 | 3.8          | .7           | 2.7           | 3.2   | 23.0 |
| 1984 AUG | 1347                                      | 21.6                           | 25.8       | 40.2                 | 3.2          | .7           | 4.3           | 4.2   | 21.3 |
| SEP      | 1363                                      | 28.3                           | 23.0       | 39.9                 | 3.4          | .7           | 3.0           | 1.6   | 20.7 |
| OCT      | 1305                                      | 25.7                           | 25.7       | 41.5                 | 2.5          | .8           | 2.8           | .9  | 20.6 |
| NOV      | 1355                                      | 25.5                           | 28.0       | 38.7                 | 2.3          | 1.0          | 3.5           | 1.0   | 20.3 |
| DEC      | 1316                                      | 19.8                           | 28.3       | 44.8                 | 1.5          | 1.1          | 3.9           | .7  | 21.3 |
| 1985 JAN | 1483                                      | 22.4                           | 24.5       | 43.0                 | 2.4          | 1.7          | 4.9           | 1.2   | 20.4 |
| FEB      | 1455                                      | 16.7                           | 27.5       | 46.7                 | 2.7          | 1.5          | 3.6           | 1.3   | 21.8 |
| MAR      | 1546                                      | 17.3                           | 24.3       | 48.9                 | 3.3          | 1.2          | 3.1           | 1.9   | 22.9 |
| APR      | 1437                                      | 19.1                           | 18.3       | 51.6                 | 4.0          | .8           | 3.1           | 3.1   | 23.3 |
| MAY      | 1329                                      | 21.7                           | 19.0       | 49.7                 | 3.5          | .7           | 2.4           | 3.1   | 23.3 |
| JUN      | 1293                                      | 22.5                           | 22.4       | 44.2                 | 4.0          | .7           | 2.6           | 3.5   | 22.3 |
| JUL      | 1272                                      | 24.8                           | 23.3       | 41.2                 | 3.5          | .9           | 3.6           | 2.8   | 20.7 |
| AUG      | 1253                                      | 20.9                           | 26.2       | 40.7                 | 3.4          | .7           | 3.8           | 4.4   | 20.7 |

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.  
(1) THOUSANDS OF PERSONS

LABOUR FORCE SUMMARY, MEN AND WOMEN  
SEASONALLY ADJUSTED

|          | MEN                            |                              |                                 |                              |                               | WOMEN                          |                              |                                 |                              |                               |
|----------|--------------------------------|------------------------------|---------------------------------|------------------------------|-------------------------------|--------------------------------|------------------------------|---------------------------------|------------------------------|-------------------------------|
|          | LABOUR FORCE<br>(1)<br>D767681 | EMPLOYMENT<br>(1)<br>D767683 | UN-EMPLOYMENT<br>(1)<br>D767684 | UNEMPLOYMENT RATE<br>D767686 | PARTICIPATION RATE<br>D767685 | LABOUR FORCE<br>(1)<br>D767748 | EMPLOYMENT<br>(1)<br>D767750 | UN-EMPLOYMENT<br>(1)<br>D767751 | UNEMPLOYMENT RATE<br>D767753 | PARTICIPATION RATE<br>D767752 |
| 1980     | 1.8                            | 1.5                          | 6.0                             | 6.9                          | 78.4                          | 4.9                            | 5.4                          | .5                              | 8.4                          | 50.4                          |
| 1981     | 1.7                            | 1.5                          | 3.8                             | 7.0                          | 78.4                          | 4.6                            | 4.7                          | 3.9                             | 8.3                          | 51.7                          |
| 1982     | -3                             | -4.7                         | 57.5                            | 11.1                         | 77.0                          | 1.5                            | -1.3                         | 32.9                            | 10.9                         | 51.7                          |
| 1983     | 1.0                            | -2                           | 10.4                            | 12.1                         | 76.7                          | 3.2                            | 2.4                          | 9.9                             | 11.6                         | 52.6                          |
| 1984     | 1.0                            | 2.0                          | -6.6                            | 11.2                         | 76.6                          | 2.9                            | 3.1                          | 1.4                             | 11.4                         | 53.5                          |
| 1983 III | .4                             | 1.1                          | -4.5                            | 11.9                         | 76.9                          | .3                             | 1.0                          | -4.4                            | 11.3                         | 52.8                          |
| IV       | -4                             | .4                           | -6.0                            | 11.2                         | 76.4                          | .1                             | .3                           | -1.6                            | 11.1                         | 52.7                          |
| 1984 I   | .3                             | .0                           | 2.7                             | 11.5                         | 76.4                          | .9                             | .6                           | 3.3                             | 11.4                         | 53.0                          |
| II       | .5                             | .7                           | -.9                             | 11.3                         | 76.6                          | .7                             | .6                           | 1.8                             | 11.5                         | 53.2                          |
| III      | .3                             | .7                           | -2.6                            | 11.0                         | 76.6                          | 1.4                            | 1.3                          | 2.2                             | 11.6                         | 53.7                          |
| IV       | .2                             | .2                           | -.1                             | 10.9                         | 76.5                          | .7                             | .9                           | -1.2                            | 11.4                         | 53.9                          |
| 1985 I   | .6                             | .3                           | 2.5                             | 11.2                         | 76.8                          | -.1                            | .2                           | -2.3                            | 11.1                         | 53.7                          |
| II       | .1                             | 1.1                          | -7.1                            | 10.4                         | 76.7                          | 1.5                            | 1.7                          | -.2                             | 10.9                         | 54.3                          |
| 1984 AUG | .0                             | -.4                          | 3.5                             | 11.0                         | 76.5                          | -.2                            | .1                           | .5                              | 11.4                         | 53.6                          |
| SEP      | .5                             | .1                           | 3.8                             | 11.3                         | 76.8                          | .8                             | .1                           | 6.4                             | 12.0                         | 54.0                          |
| OCT      | .0                             | .4                           | -3.7                            | 10.9                         | 76.7                          | -.4                            | .0                           | -3.1                            | 11.7                         | 53.7                          |
| NOV      | -.1                            | -.4                          | 2.2                             | 11.2                         | 76.5                          | -.8                            | 1.1                          | -1.5                            | 11.4                         | 54.1                          |
| DEC      | -.1                            | .4                           | -4.1                            | 10.7                         | 76.4                          | -.2                            | .2                           | -3.6                            | 11.0                         | 53.9                          |
| 1985 JAN | .8                             | .1                           | 6.0                             | 11.3                         | 76.9                          | -.7                            | -.7                          | -.3                             | 11.0                         | 53.5                          |
| FEB      | -.3                            | .0                           | -2.8                            | 11.0                         | 76.6                          | .5                             | .4                           | 1.0                             | 11.1                         | 53.7                          |
| MAR      | .3                             | .1                           | 2.0                             | 11.2                         | 76.8                          | .5                             | .4                           | 1.0                             | 11.2                         | 53.9                          |
| APR      | .1                             | .7                           | -4.6                            | 10.7                         | 76.8                          | 1.0                            | 1.0                          | .7                              | 11.1                         | 54.4                          |
| MAY      | .1                             | .7                           | -4.4                            | 10.2                         | 76.8                          | -.2                            | .5                           | -2.7                            | 10.8                         | 54.4                          |
| JUN      | -.4                            | -.4                          | -.3                             | 10.2                         | 76.4                          | -.3                            | -.3                          | -.2                             | 10.8                         | 54.2                          |
| JUL      | .1                             | .2                           | -.9                             | 10.1                         | 76.4                          | -.3                            | .3                           | .3                              | 10.8                         | 54.4                          |
| AUG      | .2                             | .3                           | -.1                             | 10.1                         | 76.5                          | .0                             | .2                           | -1.0                            | 10.7                         | 54.4                          |

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.  
(1) PERCENTAGE CHANGE

LABOUR FORCE SUMMARY, AGES 15-24 AND 25 AND OVER  
SEASONALLY ADJUSTED

|          | AGES 15-24                     |                                   |                                     |                                      |                                       | AGES 25 AND OVER                  |                                   |                                     |                                      |                                       |
|----------|--------------------------------|-----------------------------------|-------------------------------------|--------------------------------------|---------------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|--------------------------------------|---------------------------------------|
|          | LABOUR FORCE<br>(1)<br>D767618 | EMPLDY-<br>MENT<br>(1)<br>D767620 | UNEMPLOY-<br>MENT<br>(1)<br>D767621 | UNEMPLOY-<br>MENT<br>RATE<br>D767623 | PARTICI-<br>PATION<br>RATE<br>D767622 | LABOUR<br>FORCE<br>(1)<br>D767582 | EMPLOY-<br>MENT<br>(1)<br>D767584 | UNEMPLOY-<br>MENT<br>(1)<br>D767585 | UNEMPLOY-<br>MENT<br>RATE<br>D767587 | PARTICI-<br>PATION<br>RATE<br>D767586 |
| 1980     | 2.0                            | 1.7                               | 4.1                                 | 13.2                                 | 67.2                                  | 3.4                               | 3.4                               | 3.4                                 | 5.4                                  | 63.1                                  |
| 1981     | .5                             | .4                                | .7                                  | 13.2                                 | 67.7                                  | 3.7                               | 3.6                               | 6.3                                 | 5.6                                  | 63.8                                  |
| 1982     | -4.0                           | -10.1                             | 36.4                                | 18.8                                 | 65.8                                  | 2.0                               | -1.1                              | 54.6                                | 8.4                                  | 63.5                                  |
| 1983     | -1.3                           | -2.5                              | 4.3                                 | 19.9                                 | 66.1                                  | 2.9                               | 1.8                               | 14.5                                | 9.4                                  | 63.9                                  |
| 1984     | -.8                            | 1.6                               | -10.5                               | 17.9                                 | 66.8                                  | 2.6                               | 2.7                               | 1.5                                 | 9.3                                  | 64.2                                  |
| 1983 III | .3                             | 1.9                               | -5.7                                | 19.3                                 | 66.5                                  | .4                                | .8                                | -3.7                                | 9.2                                  | 64.0                                  |
| IV       | -1.4                           | -.6                               | -4.5                                | 18.7                                 | 66.9                                  | .2                                | .6                                | -4.0                                | 8.8                                  | 63.8                                  |
| 1984 I   | -.1                            | .3                                | -2.0                                | 18.4                                 | 66.1                                  | .7                                | .2                                | 6.2                                 | 9.3                                  | 63.9                                  |
| II       | .5                             | .7                                | -.6                                 | 18.2                                 | 66.8                                  | .6                                | .6                                | .7                                  | 9.3                                  | 64.0                                  |
| III      | -.2                            | .5                                | -3.4                                | 17.6                                 | 67.0                                  | 1.1                               | 1.1                               | 1.2                                 | 9.3                                  | 64.4                                  |
| IV       | -.5                            | -.4                               | -1.1                                | 17.4                                 | 66.9                                  | .6                                | .7                                | -.2                                 | 9.2                                  | 64.4                                  |
| 1985 I   | -.8                            | -.9                               | -.5                                 | 17.5                                 | 66.7                                  | .6                                | .6                                | 1.0                                 | 9.3                                  | 64.5                                  |
| II       | .6                             | 1.7                               | -4.6                                | 16.6                                 | 67.5                                  | .8                                | 1.2                               | -3.9                                | 8.8                                  | 64.6                                  |
| 1984 AUG | -.8                            | -.9                               | -.4                                 | 17.3                                 | 66.6                                  | .3                                | .0                                | 3.7                                 | 9.3                                  | 64.3                                  |
| SEP      | -.8                            | -.5                               | 6.6                                 | 18.3                                 | 67.2                                  | .6                                | .2                                | 3.9                                 | 9.6                                  | 64.6                                  |
| OCT      | -.3                            | .6                                | -4.3                                | 17.5                                 | 67.1                                  | -.2                               | .1                                | -2.9                                | 9.3                                  | 64.3                                  |
| NOV      | -.6                            | -.9                               | 1.2                                 | 17.8                                 | 66.9                                  | .5                                | .6                                | .2                                  | 9.3                                  | 64.5                                  |
| DEC      | -.2                            | .7                                | -4.7                                | 17.0                                 | 66.8                                  | -.1                               | .2                                | -3.5                                | 9.0                                  | 64.4                                  |
| 1985 JAN | -.9                            | -1.6                              | 2.2                                 | 17.6                                 | 66.3                                  | .5                                | .1                                | 3.8                                 | 9.3                                  | 64.5                                  |
| FEB      | .1                             | .3                                | -.8                                 | 17.4                                 | 66.5                                  | .0                                | .2                                | -1.4                                | 9.2                                  | 64.4                                  |
| MAR      | 1.2                            | 1.1                               | 1.8                                 | 17.5                                 | 67.4                                  | .2                                | .0                                | 1.5                                 | 9.3                                  | 64.5                                  |
| APR      | -.2                            | .4                                | -3.2                                | 17.0                                 | 67.4                                  | .6                                | .9                                | -1.9                                | 9.1                                  | 64.7                                  |
| MAY      | .5                             | 1.4                               | -4.1                                | 16.2                                 | 67.8                                  | .1                                | .4                                | -3.4                                | 8.7                                  | 64.7                                  |
| JUN      | -1.1                           | -1.5                              | 1.1                                 | 16.6                                 | 67.2                                  | -.1                               | -.1                               | -.9                                 | 8.7                                  | 64.5                                  |
| JUL      | -.1                            | .5                                | -3.2                                | 16.1                                 | 67.3                                  | .3                                | .2                                | 1.2                                 | 8.7                                  | 64.5                                  |
| AUG      | .4                             | .6                                | -.9                                 | 15.9                                 | 67.6                                  | .1                                | .1                                | -.4                                 | 8.7                                  | 64.5                                  |

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.  
(1) PERCENTAGE CHANGE



LABOUR FORCE SUMMARY, WOMEN, AGES 15-24 AND 25 AND OVER  
SEASONALLY ADJUSTED

|          | AGES 15-24             |                        |                          |                           |                            | AGES 25 AND OVER       |                        |                          |                           |                            |
|----------|------------------------|------------------------|--------------------------|---------------------------|----------------------------|------------------------|------------------------|--------------------------|---------------------------|----------------------------|
|          | LABOUR<br>FORCE<br>(1) | EMPLOY-<br>MENT<br>(1) | UNEMPLOY-<br>MENT<br>(1) | UNEMPLOY-<br>MENT<br>RATE | PARTICI-<br>PATION<br>RATE | LABOUR<br>FORCE<br>(1) | EMPLOY-<br>MENT<br>(1) | UNEMPLOY-<br>MENT<br>(1) | UNEMPLOY-<br>MENT<br>RATE | PARTICI-<br>PATION<br>RATE |
|          | D767760                | D767762                | D767565                  | D767764                   | D767763                    | D767726                | D767728                | D767729                  | D767731                   | D767730                    |
| 1980     | 3.0                    | 3.1                    | 2.9                      | 12.6                      | 62.6                       | 5.8                    | 6.4                    | - .9                     | 6.5                       | 46.4                       |
| 1981     | .6                     | 1.0                    | -2.2                     | 12.3                      | 63.2                       | 6.3                    | 6.1                    | 9.0                      | 6.7                       | 48.1                       |
| 1982     | -2.7                   | -7.0                   | 28.0                     | 16.1                      | 62.3                       | 3.3                    | .9                     | 36.7                     | 8.8                       | 48.5                       |
| 1983     | -.9                    | -2.0                   | 4.5                      | 17.0                      | 62.8                       | 4.8                    | 4.0                    | 13.4                     | 9.6                       | 49.6                       |
| 1984     | -.9                    | .1                     | -5.6                     | 16.2                      | 63.6                       | 4.3                    | 4.1                    | 6.2                      | 9.7                       | 50.6                       |
| 1983 III | .0                     | 1.2                    | -5.8                     | 16.6                      | 63.2                       | .5                     | .9                     | -3.5                     | 9.3                       | 49.7                       |
| IV       | -1.5                   | -1.0                   | -3.8                     | 16.2                      | 62.5                       | .7                     | .7                     | -.1                      | 9.2                       | 49.8                       |
| 1984 I   | .1                     | .1                     | .5                       | 16.3                      | 63.0                       | 1.2                    | .8                     | 5.1                      | 9.6                       | 50.1                       |
| II       | .1                     | .1                     | -.2                      | 16.2                      | 63.4                       | .9                     | .7                     | 2.9                      | 9.8                       | 50.3                       |
| III      | .1                     | .0                     | .6                       | 16.3                      | 63.8                       | 1.8                    | 1.7                    | 3.2                      | 9.9                       | 50.9                       |
| IV       | -.1                    | .3                     | -1.8                     | 16.0                      | 64.0                       | .9                     | 1.1                    | -.8                      | 9.7                       | 51.1                       |
| 1985 I   | -1.9                   | -1.3                   | -5.2                     | 15.5                      | 63.2                       | .6                     | .7                     | -.6                      | 9.6                       | 51.1                       |
| II       | 1.4                    | 1.9                    | -1.1                     | 15.1                      | 64.5                       | 1.5                    | 1.6                    | .3                       | 9.5                       | 51.6                       |
| 1984 AUG | -.4                    | -.4                    | -.5                      | 15.8                      | 63.4                       | .4                     | .3                     | 1.1                      | 9.8                       | 50.9                       |
| SEP      | 1.2                    | -.7                    | 11.2                     | 17.3                      | 64.3                       | .7                     | .4                     | 3.7                      | 10.1                      | 51.1                       |
| OCT      | -.9                    | -.4                    | -7.1                     | 16.3                      | 63.6                       | -.3                    | -.2                    | -.8                      | 10.1                      | 50.9                       |
| NOV      | .7                     | .8                     | .5                       | 16.2                      | 64.4                       | .8                     | 1.2                    | -2.5                     | 9.7                       | 51.2                       |
| DEC      | -.9                    | -.3                    | -4.5                     | 15.6                      | 63.9                       | .1                     | .4                     | -3.1                     | 9.4                       | 51.2                       |
| 1985 JAN | -2.3                   | -2.2                   | -2.8                     | 15.5                      | 62.6                       | -.1                    | -.2                    | 1.1                      | 9.5                       | 51.0                       |
| FEB      | .8                     | .4                     | 2.4                      | 15.8                      | 63.2                       | .4                     | .4                     | .3                       | 9.5                       | 51.1                       |
| MAR      | .8                     | 1.6                    | -3.3                     | 15.1                      | 63.8                       | .4                     | .1                     | 3.4                      | 9.8                       | 51.2                       |
| APR      | .6                     | .2                     | 2.9                      | 15.5                      | 64.3                       | 1.1                    | 1.3                    | -.5                      | 9.7                       | 51.7                       |
| MAY      | -.4                    | 1.4                    | -5.2                     | 14.6                      | 64.7                       | .1                     | .3                     | -1.3                     | 9.5                       | 51.7                       |
| JUN      | -.7                    | -1.3                   | 3.0                      | 15.2                      | 64.4                       | -.1                    | .1                     | -1.8                     | 9.4                       | 51.5                       |
| JUL      | .2                     | 1.0                    | -4.4                     | 14.5                      | 64.7                       | -.4                    | .1                     | 2.9                      | 9.6                       | 51.6                       |
| AUG      | .5                     | .9                     | -2.0                     | 14.1                      | 65.1                       | -.1                    | -.1                    | -.5                      | 9.6                       | 51.5                       |

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.  
(1) PERCENTAGE CHANGE.

LABOUR FORCE SUMMARY, MEN, AGES 15-24 AND 25 AND OVER  
SEASONALLY ADJUSTED

|          | AGES 15-24             |                        |                          |                           |                            | AGES 25 AND OVER       |                        |                          |                           |                            |
|----------|------------------------|------------------------|--------------------------|---------------------------|----------------------------|------------------------|------------------------|--------------------------|---------------------------|----------------------------|
|          | LABOUR<br>FORCE<br>(1) | EMPLOY-<br>MENT<br>(1) | UNEMPLOY-<br>MENT<br>(1) | UNEMPLOY-<br>MENT<br>RATE | PARTICI-<br>PATION<br>RATE | LABOUR<br>FORCE<br>(1) | EMPLOY-<br>MENT<br>(1) | UNEMPLOY-<br>MENT<br>(1) | UNEMPLOY-<br>MENT<br>RATE | PARTICI-<br>PATION<br>RATE |
|          | D767693                | D767695                | D767696                  | D767698                   | D767697                    | D767652                | D767654                | D767655                  | D767657                   | D767656                    |
| 1980     | 1.2                    | .6                     | 5.1                      | 13.7                      | 71.8                       | 2.0                    | 1.8                    | 6.8                      | 4.8                       | 80.7                       |
| 1981     | .4                     | -.1                    | 3.6                      | 14.1                      | 72.3                       | 2.1                    | 2.0                    | 4.4                      | 4.8                       | 80.5                       |
| 1982     | -5.0                   | -12.8                  | 42.1                     | 21.1                      | 69.3                       | 1.1                    | -2.4                   | 70.6                     | 8.2                       | 79.5                       |
| 1983     | -1.6                   | -3.2                   | 4.2                      | 22.4                      | 69.2                       | 1.7                    | .5                     | 15.0                     | 9.2                       | 79.1                       |
| 1984     | -.8                    | 3.0                    | -13.9                    | 19.4                      | 69.9                       | 1.5                    | 1.8                    | -1.8                     | 8.9                       | 78.6                       |
| 1983 III | .6                     | 2.5                    | -5.7                     | 21.8                      | 69.8                       | .3                     | .8                     | -3.8                     | 9.2                       | 79.2                       |
| IV       | -1.3                   | -.2                    | -5.0                     | 20.9                      | 69.1                       | -.1                    | .5                     | -6.7                     | 8.5                       | 78.7                       |
| 1984 I   | -.3                    | .6                     | -3.6                     | 20.2                      | 69.2                       | .4                     | -.2                    | 6.9                      | 9.1                       | 78.6                       |
| II       | .9                     | 1.3                    | -.9                      | 19.9                      | 70.1                       | .4                     | .6                     | -.9                      | 9.0                       | 78.5                       |
| III      | -.5                    | .9                     | -6.3                     | 18.7                      | 70.1                       | .6                     | .7                     | -.3                      | 8.9                       | 78.6                       |
| IV       | -.9                    | -.9                    | -.6                      | 18.8                      | 69.8                       | .4                     | .5                     | .2                       | 8.8                       | 78.6                       |
| 1985 I   | .2                     | -.5                    | 3.0                      | 19.3                      | 70.2                       | .7                     | .5                     | 2.2                      | 9.0                       | 78.7                       |
| II       | -.2                    | 1.4                    | -7.0                     | 18.0                      | 70.4                       | -.2                    | 1.0                    | -7.1                     | 8.3                       | 78.5                       |
| 1984 AUG | -1.2                   | -1.4                   | -.4                      | 18.6                      | 69.7                       | -.3                    | -.2                    | 5.9                      | 8.9                       | 78.6                       |
| SEP      | .4                     | -.2                    | 3.2                      | 19.1                      | 70.1                       | .5                     | .1                     | 4.2                      | 9.3                       | 78.8                       |
| OCT      | -.3                    | .8                     | -2.1                     | 18.7                      | 70.4                       | -.1                    | .3                     | -4.6                     | 8.8                       | 78.6                       |
| NOV      | -1.7                   | -2.5                   | 1.7                      | 19.3                      | 69.3                       | -.3                    | .1                     | 2.4                      | 9.0                       | 78.7                       |
| DEC      | .4                     | 1.6                    | -4.8                     | 18.3                      | 69.6                       | -.2                    | -.1                    | -3.7                     | 8.7                       | 78.4                       |
| 1985 JAN | -.3                    | -1.0                   | 6.1                      | 19.4                      | 70.0                       | -.9                    | .4                     | 5.9                      | 9.1                       | 78.9                       |
| FEB      | -.5                    | .1                     | -3.1                     | 18.9                      | 69.7                       | -.2                    | .0                     | -2.7                     | 8.9                       | 78.7                       |
| MAR      | 1.5                    | .6                     | 5.6                      | 19.6                      | 70.9                       | .0                     | .0                     | .0                       | 8.9                       | 78.5                       |
| APR      | -.9                    | .6                     | -7.3                     | 18.4                      | 70.4                       | .3                     | .7                     | -2.9                     | 8.6                       | 78.6                       |
| MAY      | .6                     | 1.5                    | -3.2                     | 17.7                      | 70.9                       | .0                     | .5                     | -5.1                     | 8.2                       | 78.5                       |
| JUN      | -1.5                   | -1.8                   | -.4                      | 17.9                      | 70.0                       | -.1                    | -.1                    | -.2                      | 8.2                       | 78.3                       |
| JUL      | -.4                    | .0                     | -2.2                     | 17.6                      | 69.8                       | .2                     | .3                     | -.2                      | 8.2                       | 78.4                       |
| AUG      | .2                     | .2                     | .0                       | 17.5                      | 70.0                       | .2                     | .3                     | -.2                      | 8.1                       | 78.4                       |

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.  
(1) PERCENTAGE CHANGE.

EMPLOYMENT BY INDUSTRY, LABOUR FORCE SURVEY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | GOODS INDUSTRIES            |                             |  |               |              | SERVICE INDUSTRIES |  |       |                                    |           |
|----------|-----------------------------|-----------------------------|--|---------------|--------------|--------------------|--|-------|------------------------------------|-----------|
|          | TOTAL EXCLUDING AGRICULTURE | TOTAL EXCLUDING AGRICULTURE | PRIMARY INDUSTRIES EXCLUDING AGRICULTURE | MANUFACTURING | CONSTRUCTION | TOTAL              | TRANSPORTATION COMMUNICATION AND OTHER UTILITIES | TRADE | FINANCE, INSURANCE AND REAL ESTATE | OTHER (1) |
|          | D772021                     | D772016                     | D772017                                  | D772018       | D772019      | D772010            | D772011  |       |                                    |           |
| 1980     | 3.2                         | 1.6                         | 9.1                                      | 1.9           | -3.1         | 4.0                | .3   | 1.6   | 10.3                               | 5.1       |
| 1981     | 2.9                         | 2.0                         | 7.7                                      | .5            | 4.3          | 3.2                | .7   | 2.6   | -2.8                               | 5.1       |
| 1982     | -3.2                        | -9.5                        | -16.1                                    | -9.0          | -8.3         | -5                 | -3.0   | -1.9  | 1.2                                | .4        |
| 1983     | .7                          | -2.5                        | 3.7                                      | -2.3          | -5.2         | 1.9                | -1.7   | .1    | .2                                 | 3.7       |
| 1984     | 2.6                         | 3.6                         | 3.9                                      | 4.3           | 1.1          | 2.2                | -1.4   | 4.3   | 4.8                                | 1.7       |
| 1983 III | .9                          | 1.9                         | .7                                       | 2.7           | -1           | .6                 | .5   | .2    | 1.0                                | .8        |
| IV       | .4                          | .7                          | -2.9                                     | 1.9           | -1.3         | .3                 | -1.3   | .7    | 2.9                                | .0        |
| 1984 I   | .3                          | .3                          | 1.8                                      | .1            | -2.0         | .4                 | -1.0   | 1.5   | .6                                 | .1        |
| II       | .5                          | 2.1                         | 3.3                                      | 1.4           | 3.8          | 1                  | 1.1  | 1.4   | -.9                                | .0        |
| III      | 1.2                         | .6                          | 1.8                                      | .3            | 1.0          | 1.4                | .2   | 2.1   | 4.6                                | .8        |
| IV       | .7                          | .8                          | .1                                       | .8            | 1.0          | .7                 | -1.2   | .6    | -1.2                               | 1.4       |
| 1985 I   | .0                          | -1.1                        | -2.5                                     | -.6           | -2.2         | .3                 | .7   | .5    | -2.2                               | .6        |
| II       | 1.4                         | .4                          | -1.4                                     | -.1           | 3.0          | 1.7                | 1.7  | 2.4   | .5                                 | 1.5       |
| 1984 AUG | .0                          | -.1                         | .0                                       | -.4           | .7           | .1                 | -.7  | -.8   | 3.6                                | .1        |
| SEP      | .3                          | .2                          | 1.4                                      | .0            | .5           | .2                 | .8   | 1.0   | -1.7                               | -.1       |
| OCT      | .2                          | 1.2                         | -.7                                      | 1.3           | 1.9          | .0                 | -1.2   | -.4   | -.6                                | .5        |
| NOV      | .3                          | -1.1                        | -.3                                      | -.7           | -2.7         | .8                 | -1.3   | .5    | -.3                                | 1.4       |
| DEC      | .2                          | .5                          | -.3                                      | .5            | 1.0          | .1                 | 1.7  | .7    | -1.4                               | -.3       |
| 1985 JAN | -.5                         | -1.1                        | -1.4                                     | -.2           | -4.0         | -.3                | -.5  | -1.3  | .0                                 | .1        |
| FEB      | .3                          | -.2                         | -1.7                                     | -.7           | 2.3          | .4                 | .7   | 1.2   | -.5                                | -.1       |
| MAR      | .4                          | .3                          | 1.0                                      | -.2           | 1.6          | .3                 | 1.1  | 1.4   | -.3                                | -.2       |
| APR      | .8                          | -.1                         | -.7                                      | -.4           | 1.4          | 1.1                | 1.2  | 1.0   | 1.9                                | 1.1       |
| MAY      | .5                          | 1.1                         | -.3                                      | 1.5           | .2           | .4                 | .3   | .7    | -.8                                | .3        |
| JUN      | -.4                         | -1.0                        | -1.7                                     | -1.0          | -1.0         | .0                 | -.1  | -1.1  | -.6                                | .7        |
| JUL      | .3                          | .3                          | 3.2                                      | .1            | -.3          | .2                 | .9   | .5    | .3                                 | .0        |
| AUG      | .2                          | .0                          | 1.7                                      | -.3           | .3           | .2                 | 1.2  | -2.2  | .5                                 | 1.1       |

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.  
BASED ON THE 1970 STANDARD INDUSTRIAL CLASSIFICATION.  
(1) COMMUNITY, BUSINESS, PERSONAL SERVICES AND PUBLIC ADMINISTRATION.

EMPLOYMENT BY INDUSTRY, SURVEY OF EMPLOYMENT, PAYROLLS AND HOURS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | GOODS INDUSTRIES            |                             |  |               |              | SERVICE INDUSTRIES |  |       |                                    |                    |
|----------|-----------------------------|-----------------------------|--|---------------|--------------|--------------------|--|-------|------------------------------------|--------------------|
|          | TOTAL EXCLUDING AGRICULTURE | TOTAL EXCLUDING AGRICULTURE | PRIMARY INDUSTRIES EXCLUDING AGRICULTURE | MANUFACTURING | CONSTRUCTION | TOTAL              | TRANSPORTATION COMMUNICATION AND OTHER UTILITIES | TRADE | FINANCE, INSURANCE AND REAL ESTATE | OTHER SERVICES (1) |
|          | 1980                        | 2.1                         | -.5                                      | 7.6           | -1.2         | -2.1               | 3.2  | 2.8   | 2.6                                | 2.9                |
| 1981     | 3.5                         | 2.2                         | 1.9                                      | 1.7           | 4.3          | 4.0                | .8   | 4.7   | 3.1                                | 4.6                |
| 1982     | -3.3                        | -10.4                       | -13.8                                    | -9.2          | -13.3        | -.4                | -2.7   | -3.2  | -.3                                | 1.4                |
| 1983     | -.9                         | -2.1                        | -8.4                                     | -.2           | -7.1         | -.5                | -2.7   | -3.2  | -.7                                | 1.3                |
| 1984     | 1.6                         | -2.0                        | 1.1                                      | -2.5          | -1.2         | 2.9                | 1.2  | 4.7   | 3.5                                | 2.3                |
| 1983 III | .5                          | 1.2                         | 1.2                                      | 1.2           | 1.0          | .2                 | -.9  | .1    | 1.1                                | .4                 |
| IV       | .4                          | -.4                         | 1.8                                      | .0            | -3.6         | .7                 | .5   | .5    | .0                                 | 1.0                |
| 1984 I   | -1.1                        | -3.7                        | -1.0                                     | -3.8          | -4.7         | -.2                | .1   | -.6   | .7                                 | -.3                |
| II       | 1.0                         | -.2                         | .0                                       | -.9           | 3.4          | 1.4                | .6   | 3.8   | 1.7                                | .4                 |
| III      | 1.7                         | 1.3                         | .3                                       | .7            | 4.5          | 1.9                | 1.2  | 3.7   | 1.5                                | 1.3                |
| IV       | 1.3                         | 1.1                         | .4                                       | .6            | 3.9          | 1.4                | 1.1  | .8    | .8                                 | 1.8                |
| 1985 I   | 1.3                         | .7                          | 1.6                                      | 1.0           | -.9          | 1.5                | -.1  | 2.6   | -.3                                | 1.7                |
| II       | -.2                         | -.5                         | -.8                                      | -.6           | 6.8          | -.4                | -1.1   | -1.2  | 3.1                                | -.4                |
| 1984 JUN | .2                          | .4                          | 2.2                                      | .2            | .6           | .1                 | -.1  | 2.0   | 1.2                                | -.9                |
| JUL      | 1.3                         | 1.0                         | -.1                                      | 1.2           | .4           | 1.4                | 1.0  | 1.9   | .4                                 | 1.4                |
| AUG      | .3                          | -.3                         | .0                                       | -.8           | 2.3          | .6                 | .6   | .4    | -.4                                | .8                 |
| SEP      | .5                          | .7                          | -.1                                      | .1            | 3.7          | .4                 | .5   | -.2   | .8                                 | .6                 |
| OCT      | .5                          | .6                          | -.4                                      | .9            | -.1          | .4                 | .4   | .0    | -.3                                | .6                 |
| NOV      | .3                          | -.2                         | .8                                       | -.1           | -1.0         | .4                 | .3   | -.1   | -.2                                | .7                 |
| DEC      | .8                          | -.8                         | .9                                       | .0            | 4.1          | .8                 | -.2  | 2.3   | .3                                 | .3                 |
| 1985 JAN | .3                          | -.1                         | 1.1                                      | .9            | -5.0         | .5                 | .1   | .6    | -1.7                               | .8                 |
| FEB      | .4                          | .3                          | -.4                                      | -.7           | -.8          | .5                 | -.3  | .6    | 1.3                                | .5                 |
| MAR      | .3                          | .3                          | -.3                                      | -1.0          | 7.1          | .3                 | -.2  | .3    | 1.1                                | .3                 |
| APR      | .0                          | .3                          | -2.0                                     | .1            | 2.5          | -.1                | -.4  | -.6   | 1.5                                | .0                 |
| MAY      | -.4                         | .1                          | 2.5                                      | -.3           | .6           | -.5                | -.4  | -.8   | .8                                 | -.7                |
| JUN      | -.8                         | -.4                         | -.5                                      | -.2           | -1.7         | -.9                | -.8  | -1.5  | -.4                                | -.7                |

SOURCE: SEASONALLY ADJUSTED BY ECONOMETRIC ANALYSIS DIVISION.  
BASED ON THE 1970 STANDARD INDUSTRIAL CLASSIFICATION.  
(1) COMMUNITY, BUSINESS, PERSONAL SERVICES AND PUBLIC ADMINISTRATION.

WAGES AND SALARIES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | GOODS INDUSTRIES |                      |                   |                 |                        |                       |
|----------|------------------|----------------------|-------------------|-----------------|------------------------|-----------------------|
|          | TOTAL            | AGRICULTURE<br>D5274 | FORESTRY<br>D5277 | MINING<br>D5278 | MANUFACTURING<br>D5279 | CONSTRUCTION<br>D5280 |
| 1980     | 11.1             | 8.0                  | 9.7               | 26.4            | 10.4                   | 8.1                   |
| 1981     | 14.8             | 10.0                 | 3.8               | 19.2            | 13.8                   | 18.8                  |
| 1982     | -1.9             | 6.0                  | -8.8              | 3.0             | .2                     | -6.2                  |
| 1983     | 4.0              | 6.6                  | 14.4              | -1.6            | 6.1                    | -1.9                  |
| 1984     | 4.8              | 4.6                  | 6.8               | 7.5             | 5.9                    | -1.1                  |
| 1983 III | 3.4              | 1.0                  | 10.4              | 3.5             | 3.9                    | 1.1                   |
| IV       | -1.3             | 1.7                  | 2.1               | 4.4             | .5                     | -6.1                  |
| 1984 I   | -1.7             | -1.0                 | -1.9              | -1.6            | -5                     | -9                    |
| II       | 1.8              | 1.8                  | 1.2               | 1.6             | 1.9                    | 2.0                   |
| III      | 2.2              | 1.1                  | -1.6              | 2.5             | 2.2                    | 2.5                   |
| IV       | 1.0              | 4.5                  | .4                | 2.6             | .7                     | .7                    |
| 1985 I   | .7               | -1.5                 | .4                | .3              | 1.0                    | -2                    |
| II       | 2.8              | 1.2                  | -6.1              | 2.7             | 2.0                    | 7.9                   |
| 1984 JUN | 2.0              | .1                   | 4.8               | 4.9             | 1.6                    | 1.8                   |
| JUL      | 1.5              | -1.2                 | -8                | -1.6            | 2.2                    | 1.2                   |
| AUG      | -1.7             | .7                   | -4.4              | .6              | -2.4                   | -2                    |
| SEP      | -1               | 2.2                  | -5                | 1.4             | -4                     | -4                    |
| OCT      | -1.2             | -1.7                 | .1                | .2              | .5                     | .6                    |
| NOV      | 1.6              | 6.2                  | 2.2               | .5              | 2.3                    | -1.1                  |
| DEC      | 2.3              | -2.0                 | 2.0               | 2.5             | 2.1                    | 3.5                   |
| 1985 JAN | -1.6             | -1.1                 | 4.6               | -1.4            | -1.5                   | -3.7                  |
| FEB      | .1               | -3.8                 | -5.6              | .2              | .4                     | .5                    |
| MAR      | .7               | 1.5                  | -7.0              | -.4             | .3                     | 4.1                   |
| APR      | 1.2              | 3.1                  | -3.2              | .6              | .3                     | 5.3                   |
| MAY      | 1.3              | -2.4                 | 4.2               | 3.0             | 1.6                    | -.3                   |
| JUN      | .6               | .1                   | 2.9               | .8              | .9                     | -6                    |

SOURCE: ESTIMATES OF LABOUR INCOME, CATALOGUE 72-005, STATISTICS CANADA,  
BASED ON THE 1980 STANDARD INDUSTRIAL CLASSIFICATION.

WAGES AND SALARIES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES  
CONTINUED

|          | SERVICE INDUSTRIES |   |                |  |   |  |  |  | TIME LOST<br>IN WORK<br>STOPPAGES<br>(3) |                                    |
|----------|--------------------|---|----------------|--|---|--|--|--|--|------------------------------------|
|          | TOTAL              | TRANSPORTATION<br>STORAGE<br>AND COMMUNICATION<br>D5281 | TRADE<br>D5282 | FINANCE<br>& INSURANCE<br>& REAL ESTATE<br>D5285 | COMMUNITY,<br>BUSINESS &<br>PERSONAL<br>SERVICES<br>D5286 | PUBLIC<br>ADMINISTRATION<br>AND DEFENSE (1)<br>D5291 | TOTAL<br>WAGES AND<br>SALARIES<br>(2)<br>D5273 | SUPPLEMENTARY<br>LABOUR<br>INCOME<br>D5296 |  | TOTAL<br>LABOUR<br>INCOME<br>D5272 |
| 1980     | 15.0               | 16.8  | 13.3           | 15.6   | 15.1  | 14.3   | 13.6   | 9.9  | 13.3                                     | 748.0                              |
| 1981     | 14.9               | 13.5  | 13.0           | 15.5   | 16.1  | 15.9   | 14.9   | 22.7                                       | 15.6                                     | 739.9                              |
| 1982     | 10.5               | 11.7  | 3.3            | 11.3   | 12.2  | 13.9   | 6.6  | 10.7                                       | 7.0                                      | 482.9                              |
| 1983     | 5.4                | 4.7   | 3.2            | 6.6  | 5.4   | 6.5  | 5.0  | 10.1                                       | 5.5                                      | 370.3                              |
| 1984     | 6.6                | 6.9   | 6.8            | 8.5  | 6.2   | 5.5  | 6.0  | 6.4  | 6.1                                      | 336.6                              |
| 1983 III | 1.7                | 1.8   | 2.5            | 3.2  | 1.4   | .7   | 2.0  | 2.4  | 2.0                                      | 269.8                              |
| IV       | 1.5                | 3.1   | 1.1            | .2   | 1.5   | 1.5  | 1.0  | 1.0  | 1.0                                      | 382.5                              |
| 1984 I   | .9                 | .3  | .1             | 1.3  | 1.2   | 1.7  | .8   | .7   | .8                                       | 259.0                              |
| II       | 2.0                | 1.7   | 2.9            | 3.9  | 1.4   | 1.4  | 1.8  | 1.8  | 1.8                                      | 257.0                              |
| III      | 1.8                | 2.0   | 2.9            | 2.2  | 1.5   | .7   | 1.7  | 2.3  | 1.8                                      | 373.2                              |
| IV       | 1.8                | 2.5   | 1.9            | 2.1  | 1.4   | 1.5  | 1.5  | 1.5  | 1.5                                      | 457.1                              |
| 1985 I   | 1.4                | 1.0   | 1.6            | -.4  | 2.2   | .8   | 1.6  | 2.0  | 1.6                                      | 1.6                                |
| II       | 1.4                | -.6   | 2.3            | 3.6  | 1.8   | .0   | 1.6  | 1.6  | 1.6                                      | 1.6                                |
| 1984 JUN | .7                 | .5  | 2.0            | 2.0  | -.1   | .5   | .9   | .9   | .9                                       | 290.7                              |
| JUL      | .8                 | 1.1   | 1.2            | -.6  | 1.3   | -.3  | 1.0  | 1.7  | 1.1                                      | 341.0                              |
| AUG      | .7                 | .1  | .5             | 1.3  | .7  | 1.0  | -.3  | -.3  | -.3                                      | 444.4                              |
| SEP      | -.6                | 1.3   | -.6            | -1.0   | -1.2  | -.5  | -.3  | -.3  | -.3                                      | 334.3                              |
| OCT      | .6                 | .5  | .4             | 1.4  | .5  | .6   | .3   | .3   | .3                                       | 774.0                              |
| NOV      | 1.1                | .9  | 1.2            | .5   | 1.4   | .8   | 1.3  | 1.3  | 1.3                                      | 398.7                              |
| DEC      | 1.9                | 1.7   | 2.8            | 2.1  | 1.8   | 1.2  | 2.0  | 2.0  | 2.0                                      | 198.5                              |
| 1985 JAN | -.6                | -.3   | -1.1           | -2.7   | .0  | -.2  | -.4  | -.1  | -.4                                      | -.4                                |
| FEB      | -.2                | -.5   | -.1            | .9   | .4  | .0   | .1   | .1   | .1                                       | .1                                 |
| MAR      | .9                 | .8  | 1.6            | .4   | 1.0   | -.1  | .6   | .6   | .6                                       | .6                                 |
| APR      | .4                 | -.7   | .5             | 1.8  | .4  | .0   | .5   | .5   | .5                                       | .5                                 |
| MAY      | .6                 | -.4   | 1.2            | 1.4  | .8  | .0   | .8   | .9   | .9                                       | .9                                 |
| JUN      | .1                 | .0  | -.1            | .7   | .1  | .1   | .0   | .0   | .0                                       | .0                                 |

SOURCE: ESTIMATES OF LABOUR INCOME, CATALOGUE 72-005, STATISTICS CANADA,  
BASED ON THE 1980 STANDARD INDUSTRIAL CLASSIFICATION.

- (1) EXCLUDES MILITARY PAY AND ALLOWANCES.  
(2) INCLUDES FISHING AND TRAPPING.  
(3) THOUSANDS OF PERSON-DAYS, NOT SEASONALLY ADJUSTED.

AVERAGE WEEKLY HOURS BY INDUSTRY  
SEASONALLY ADJUSTED

|          | MINING | MANUFACTURING |         |            | CONSTRUCTION |          |             |
|----------|--------|---------------|---------|------------|--------------|----------|-------------|
|          |        | TOTAL         | DURABLE | NONDURABLE | TOTAL        | BUILDING | ENGINEERING |
| 1980     | 40.8   | 38.3          | 39.1    | 37.7       | 37.5         | 36.1     | 41.6        |
| 1981     | 40.4   | 38.3          | 39.1    | 37.6       | 37.3         | 36.1     | 41.6        |
| 1982     | 39.6   | 37.5          | 38.2    | 36.8       | 36.6         | 35.2     | 40.8        |
| 1983     | 38.6   | 38.3          | 39.3    | 37.4       | 36.8         | 35.9     | 40.5        |
| 1984     | 39.3   | 38.5          | 39.8    | 37.3       | 37.2         | 36.5     | 40.2        |
| 1983 III | 39.0   | 38.6          | 39.6    | 37.6       | 36.9         | 36.2     | 41.1        |
| IV       | 39.0   | 38.7          | 39.8    | 37.7       | 36.9         | 36.0     | 40.1        |
| 1984 I   | 39.1   | 38.6          | 39.9    | 37.5       | 36.9         | 36.0     | 39.1        |
| II       | 38.9   | 38.5          | 39.8    | 37.3       | 36.6         | 36.2     | 39.5        |
| III      | 38.8   | 38.6          | 39.9    | 37.3       | 37.3         | 36.7     | 41.1        |
| IV       | 39.4   | 38.4          | 39.5    | 37.3       | 38.0         | 37.7     | 41.0        |
| 1985 I   | 40.0   | 38.6          | 40.0    | 37.3       | 37.4         | 36.5     | 41.4        |
| II       | 39.6   | 38.8          | 40.2    | 37.4       | 37.8         | 37.0     | 41.2        |
| 1984 JUN | 39.5   | 38.5          | 40.1    | 37.3       | 37.4         | 36.6     | 41.7        |
| JUL      | 39.8   | 38.6          | 39.9    | 37.4       | 37.5         | 36.8     | 41.9        |
| AUG      | 40.1   | 38.6          | 39.9    | 37.3       | 37.2         | 36.7     | 40.8        |
| SEP      | 39.5   | 38.6          | 39.9    | 37.2       | 37.2         | 36.6     | 40.5        |
| OCT      | 39.6   | 37.8          | 38.5    | 37.3       | 37.4         | 36.8     | 39.9        |
| NOV      | 39.9   | 38.9          | 40.2    | 37.3       | 37.8         | 36.9     | 41.6        |
| DEC      | 38.8   | 38.4          | 39.7    | 37.3       | 38.8         | 38.0     | 41.7        |
| 1985 JAN | 39.8   | 38.5          | 39.9    | 37.3       | 37.3         | 36.5     | 41.6        |
| FEB      | 40.1   | 38.5          | 39.8    | 37.3       | 37.5         | 36.3     | 41.9        |
| MAR      | 40.0   | 38.8          | 40.1    | 37.4       | 37.5         | 36.7     | 40.8        |
| APR      | 39.4   | 38.7          | 40.2    | 37.3       | 37.8         | 37.0     | 41.0        |
| MAY      | 39.8   | 38.9          | 40.3    | 37.5       | 38.0         | 37.1     | 41.5        |
| JUN      | 39.7   | 38.8          | 40.1    | 37.5       | 37.5         | 36.9     | 41.2        |

SOURCE: SEASONALLY ADJUSTED BY ECONOMETRIC ANALYSIS DIVISION.  
BASED ON 1970 STANDARD INDUSTRIAL CLASSIFICATION.

AVERAGE WEEKLY WAGES AND SALARIES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | TOTAL EXCLUDING AGRICULTURE | FORESTRY | MINING | MANUFACTURING | CONSTRUCTION | TRANSPORTATION | WHOLESALE TRADE | RETAIL TRADE | FINANCE, INSURANCE & REAL ESTATE | COMMUNITY, BUSINESS & PERSONAL SERVICES |
|----------|-----------------------------|----------|--------|---------------|--------------|----------------|-----------------|--------------|----------------------------------|---|
| 1980     | 10.1                        | 12.2     | 11.7   | 10.0          | 9.2          | 11.6           | 10.7            | 7.9          | 11.8                             | 9.3                                     |
| 1981     | 11.9                        | 11.8     | 14.0   | 12.1          | 12.9         | 12.1           | 10.9            | 9.4          | 16.2                             | 11.2                                    |
| 1982     | 10.0                        | 7.8      | 13.8   | 10.6          | 7.2          | 12.8           | 10.0            | 6.8          | 10.2                             | 11.0                                    |
| 1983     | 7.0                         | 13.1     | 5.4    | 7.5           | 6.8          | 8.8            | 4.3             | 5.8          | 8.4                              | 4.9                                     |
| 1984     | 4.3                         | 4.9      | 6.7    | 6.1           | 1.1          | 4.8            | 6.2             | 3.4          | 5.2                              | 3.8                                     |
| 1983 III | 1.7                         | 3.5      | 1.9    | 2.0           | .2           | 2.9            | 1.3             | 2.3          | 2.1                              | .1                                      |
| IV       | 1.5                         | 2.5      | 2.5    | 2.0           | -.5          | 1.0            | 1.4             | 1.9          | -.2                              | 2.1                                     |
| 1984 I   | .4                          | -.4      | 1.0    | 1.4           | 2.1          | .8             | 1.9             | .0           | .5                               | -.6                                     |
| II       | .7                          | 1.0      | 1.1    | 1.1           | -3.2         | .9             | 1.3             | .7           | 2.6                              | .7                                      |
| III      | 1.0                         | -1.2     | 1.8    | 1.4           | 1.4          | .9             | 1.6             | -.1          | 2.0                              | -.2                                     |
| IV       | 1.3                         | 3.2      | 1.3    | .6            | 2.3          | .4             | 1.8             | .7           | .7                               | 1.9                                     |
| 1985 I   | .0                          | -3.0     | 1.4    | 1.4           | .2           | 1.4            | -.4             | 1.0          | -1.6                             | -.2                                     |
| II       | 1.0                         | .1       | .6     | 1.1           | .8           | .5             | 1.4             | 1.0          | .8                               | 1.1                                     |
| 1984 JUN | .7                          | -.9      | .8     | .5            | 1.2          | .1             | -1.6            | .6           | 1.2                              | 1.1                                     |
| JUL      | .1                          | -.8      | .0     | .6            | .0           | .5             | 1.1             | -.3          | -.1                              | -1.3                                    |
| AUG      | .3                          | .4       | .5     | .1            | .3           | .0             | 1.3             | .2           | 2.3                              | .0                                      |
| SEP      | .0                          | -1.8     | 1.1    | .5            | .1           | .3             | 1.1             | -1.1         | -2.2                             | 2.0                                     |
| OCT      | -.1                         | .8       | .0     | -1.2          | .9           | -.1            | .3              | 1.0          | 1.2                              | -.2                                     |
| NOV      | 1.3                         | -.3      | .4     | 2.6           | .2           | .5             | 1.1             | .9           | .3                               | 1.2                                     |
| DEC      | 1.3                         | 11.0     | .3     | -.7           | 3.2          | .1             | -1.2            | -.4          | -.2                              | .1                                      |
| 1985 JAN | -1.6                        | -8.9     | 1.0    | .4            | -2.4         | .8             | .0              | .5           | -1.7                             | -.7                                     |
| FEB      | .4                          | -.7      | .1     | .4            | .6           | .3             | -.1             | .5           | -.2                              | .7                                      |
| MAR      | .3                          | .0       | -.2    | .9            | .2           | .7             | .4              | .5           | .3                               | .0                                      |
| APR      | .4                          | 1.9      | .7     | .1            | 1.4          | -.2            | .6              | .2           | .5                               | .6                                      |
| MAY      | .5                          | -2.0     | .0     | .6            | -1.0         | -.2            | .1              | .5           | .4                               | .1                                      |
| JUN      | -.1                         | -.6      | .0     | -.2           | -.7          | .2             | 1.5             | -.2          | -.2                              | .5                                      |

SOURCE: SEASONALLY ADJUSTED BY ECONOMETRIC ANALYSIS DIVISION.

## WAGE SETTLEMENTS

|         | EFFECTIVE WAGE INCREASE IN BASE RATES (1) |                       |                                      |                              |                       |  |                              |                       |                                      | EMPLOYEES<br>COVERED BY<br>NEW<br>SETTLEMENTS<br>(4) |
|---------|---|-----------------------|--------------------------------------|------------------------------|-----------------------|--|------------------------------|-----------------------|--------------------------------------|--|
|         | ALL AGREEMENTS                            |                       |                                      | WITH COLA CLAUSE             |                       |  | WITHOUT COLA CLAUSE          |                       |                                      |  |
|         | ALL<br>INDUSTRIES<br>D747000              | COMMERCIAL<br>D747008 | NON-<br>COMMERCIAL<br>(2)<br>D747009 | ALL<br>INDUSTRIES<br>D747036 | COMMERCIAL<br>D747044 | NON-<br>COMMERCIAL<br>(2) (3)<br>D747045 | ALL<br>INDUSTRIES<br>D747018 | COMMERCIAL<br>D747026 | NON-<br>COMMERCIAL<br>(2)<br>D747027 |  |
| 1980    | 11.1                                      | 11.5                  | 10.9                                 | 11.1                         | 11.5                  | 10.8                                     | 11.1                         | 11.6                  | 10.9                                 | 1218.2   |
| 1981    | 13.0                                      | 13.0                  | 13.1                                 | 12.3                         | 12.3                  | 12.4                                     | 13.3                         | 13.9                  | 13.1                                 | 898.6  |
| 1982    | 10.2                                      | 10.1                  | 10.3                                 | 10.9                         | 10.4                  | 12.9                                     | 9.9                          | 9.8                   | 10.0                                 | 1146.8   |
| 1983    | 4.7                                       | 5.4                   | 4.3                                  | 2.7                          | 5.0                   | 1.5                                      | 5.5                          | 5.5                   | 5.6                                  | 1530.4   |
| 1984    | 3.6                                       | 3.4                   | 3.8                                  | 4.0                          | 4.1                   | 2.4                                      | 3.5                          | 3.2                   | 3.9                                  | 1148.5   |
| 1983 II | 4.2                                       | 5.7                   | 3.7                                  | 1.8                          | 5.0                   | .9                                       | 5.8                          | 6.0                   | 5.7                                  | 344.5  |
| III     | 6.0                                       | 6.5                   | 5.5                                  | 7.1                          | 7.1                   | 2.4                                      | 5.7                          | 6.1                   | 5.5                                  | 181.8  |
| IV      | 4.2                                       | 4.4                   | 4.0                                  | 5.0                          | 5.0                   | 6.6                                      | 4.1                          | 4.2                   | 4.0                                  | 392.9  |
| 1984 I  | 3.9                                       | 4.0                   | 3.9                                  | 3.3                          | 3.4                   | 2.8                                      | 4.0                          | 4.0                   | 3.9                                  | 262.4  |
| II      | 3.1                                       | 2.9                   | 3.4                                  | 4.3                          | 4.6                   | 1.6                                      | 2.9                          | 2.4                   | 3.5                                  | 316.2  |
| III     | 3.1                                       | 3.1                   | 3.1                                  | 3.3                          | 3.3                   |  | 3.1                          | 3.0                   | 3.1                                  | 293.2  |
| IV      | 4.4                                       | 4.1                   | 4.6                                  | 4.2                          | 4.3                   | 2.7                                      | 4.5                          | 3.7                   | 4.7                                  | 276.7  |
| 1985 I  | 3.2                                       | 2.9                   | 3.8                                  | 2.6                          | 2.6                   |  | 3.6                          | 3.4                   | 3.8                                  | 172.7  |

SOURCE: MAJOR WAGE SETTLEMENTS, LABOUR CANADA. BASED ON NEW SETTLEMENTS COVERING COLLECTIVE BARGAINING UNITS OF 500 OR MORE EMPLOYEES. CONSTRUCTION INDUSTRY INCLUDED FROM 1983 ON.

(1) INCREASE IN RATES OF PAY INCLUDING ESTIMATED COLA PAYMENTS

(2) INCLUDES HIGHWAY AND BRIDGE MAINTENANCE, WATER SYSTEMS AND OTHER UTILITIES, HOSPITALS, WELFARE ORGANIZATIONS, RELIGIOUS ORGANIZATIONS, PRIVATE HOUSEHOLDS, EDUCATION AND RELATED SERVICES, PUBLIC ADMINISTRATION AND DEFENCE. COMMERCIAL INDUSTRIES CONSIST OF ALL INDUSTRIES EXCEPT THE NON-COMMERCIAL INDUSTRIES.

(3) THERE WERE NO SETTLEMENTS OF THIS TYPE IN THE 3RD QUARTER, 1984 AND 1ST QUARTER, 1985.



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CONSUMER PRICE INDEXES  
PERCENTAGE CHANGES, NOT SEASONALLY ADJUSTED

|          | ALL ITEMS<br>D484000 | FOOD<br>D484001 | HOUSING<br>D484164 | CLOTHING<br>D484275 | TRANS-<br>PORTATION<br>D484357 | HEALTH<br>D484387 | RECREATION<br>& EDUCATION<br>D484416 | TOBACCO<br>& ALCOHOL<br>D484474 | ENERGY<br>D484499 |
|----------|----------------------|-----------------|--------------------|---------------------|--------------------------------|-------------------|--------------------------------------|---------------------------------|-------------------|
| 1980     | 10.2                 | 10.9            | 8.1                | 11.7                | 12.8                           | 10.0              | 9.5                                  | 11.3                            | 16.0              |
| 1981     | 12.5                 | 11.4            | 12.4               | 7.1                 | 18.3                           | 10.9              | 10.1                                 | 12.9                            | 30.0              |
| 1982     | 10.8                 | 7.2             | 12.5               | 5.6                 | 14.1                           | 10.6              | 8.7                                  | 15.5                            | 19.8              |
| 1983     | 5.8                  | 3.7             | 6.8                | 4.0                 | 5.0                            | 6.9               | 6.5                                  | 12.6                            | 7.8               |
| 1984     | 4.4                  | 5.6             | 3.7                | 2.5                 | 4.2                            | 3.9               | 3.4                                  | 8.2                             | 5.6               |
| 1983 III | 1.6                  | .9              | 1.1                | .1                  | 3.6                            | .9                | 2.2                                  | 2.8                             | 6.0               |
| IV       | .9                   | .1              | 1.4                | .9                  | -3                             | .7                | .4                                   | 4.4                             | -1.1              |
| 1984 I   | 1.2                  | 3.0             | .8                 | -.2                 | 1.6                            | .8                | -.5                                  | .3                              | 2.8               |
| II       | .9                   | 1.4             | .6                 | 1.3                 | .0                             | 1.6               | 1.2                                  | 1.5                             | -1.1              |
| III      | .9                   | .9              | .5                 | .2                  | 1.6                            | .5                | 2.0                                  | 1.3                             | 1.5               |
| IV       | .7                   | -.7             | 1.3                | 1.1                 | -.3                            | .7                | .7                                   | 2.2                             | 2.1               |
| 1985 I   | 1.2                  | 1.8             | .9                 | .2                  | 2.1                            | .8                | .5                                   | .3                              | 3.1               |
| II       | 1.1                  | 1.1             | .7                 | 1.3                 | .7                             | 1.1               | 1.0                                  | 4.4                             | -.3               |
| 1984 AUG | .0                   | -.8             | .2                 | .4                  | -.5                            | .4                | .4                                   | .5                              | -1.2              |
| SEP      | .1                   | -.7             | .3                 | .7                  | .0                             | .2                | .6                                   | .4                              | .4                |
| OCT      | .2                   | .0              | .7                 | .4                  | -1.1                           | .2                | .2                                   | 1.5                             | .0                |
| NOV      | .6                   | .0              | .4                 | .4                  | 2.1                            | .3                | .2                                   | .6                              | 2.9               |
| DEC      | .4                   | .0              | .2                 | -.6                 | .6                             | .0                | -.6                                  | -.1                             | 1.0               |
| 1985 JAN | .1                   | 1.2             | .4                 | -.9                 | .8                             | .2                | -.1                                  | .1                              | 1.8               |
| FEB      | .6                   | 1.1             | .2                 | 1.8                 | .2                             | .8                | 1.1                                  | .1                              | -.3               |
| MAR      | .2                   | -.2             | .3                 | .4                  | .5                             | -.2               | .5                                   | .1                              | -.1               |
| APR      | .4                   | 1.2             | .2                 | .2                  | .2                             | .6                | -.2                                  | .7                              | .0                |
| MAY      | .2                   | -.7             | .4                 | .0                  | .2                             | .5                | .8                                   | 2.7                             | .0                |
| JUN      | .6                   | .6              | .1                 | .6                  | .3                             | .2                | -.2                                  | 5.1                             | -.3               |
| JUL      | .3                   | .6              | .3                 | -.7                 | .2                             | -.2               | .4                                   | .4                              | -1.1              |
| AUG      | .2                   | -.6             | .4                 | .5                  | .3                             | .9                | .4                                   | .3                              | .3                |

SOURCE: THE CONSUMER PRICE INDEX, CATALOGUE 62-001, STATISTICS CANADA.

CONSUMER PRICE INDEXES  
PERCENTAGE CHANGES, NOT SEASONALLY ADJUSTED

|          | ALL ITEMS<br>D484000 | GOODS            |                     |                          |                         | SERVICES<br>D484491 | TOTAL EXCLUDING FOOD<br>D484495 | TOTAL EXCLUDING ENERGY<br>D484498 |
|----------|----------------------|------------------|---------------------|--------------------------|-------------------------|---------------------|---------------------------------|-----------------------------------|
|          |                      | TOTAL<br>D484487 | DURABLES<br>D484488 | SEMI-DURABLES<br>D484489 | NON-DURABLES<br>D484490 |                     |                                 |                                   |
| 1980     | 10.2                 | 11.5             | 10.9                | 9.7                      | 12.1                    | 8.2                 | 10.0                            | 9.7                               |
| 1981     | 12.5                 | 13.1             | 9.4                 | 8.0                      | 16.0                    | 11.5                | 12.7                            | 11.0                              |
| 1982     | 10.8                 | 9.4              | 5.6                 | 6.6                      | 11.6                    | 12.9                | 11.8                            | 8.8                               |
| 1983     | 5.8                  | 5.4              | 4.0                 | 4.5                      | 6.3                     | 6.5                 | 6.4                             | 5.6                               |
| 1984     | 4.4                  | 4.7              | 3.3                 | 2.3                      | 5.9                     | 3.8                 | 4.0                             | 4.2                               |
| 1983 III | 1.6                  | 1.8              | .7                  | .4                       | 2.6                     | 1.4                 | 1.8                             | 1.2                               |
| IV       | .9                   | .7               | 1.6                 | .9                       | .3                      | 1.0                 | 1.1                             | 1.1                               |
| 1984 I   | 1.2                  | 1.6              | .7                  | -.1                      | 2.6                     | .5                  | .7                              | 1.0                               |
| II       | .9                   | .8               | .7                  | 1.0                      | .7                      | 1.0                 | .7                              | 1.1                               |
| III      | .9                   | .7               | .1                  | .2                       | 1.0                     | 1.3                 | .9                              | .9                                |
| IV       | .7                   | .8               | 1.4                 | 1.2                      | .4                      | .5                  | 1.0                             | .5                                |
| 1985 I   | 1.2                  | 1.4              | 1.0                 | .2                       | 2.0                     | .8                  | 1.0                             | .9                                |
| II       | 1.1                  | 1.1              | .3                  | 1.0                      | 1.3                     | 1.2                 | 1.1                             | 1.3                               |
| 1984 AUG | .0                   | -.3              | -.1                 | .4                       | -.7                     | .4                  | .2                              | .1                                |
| SEP      | .1                   | .0               | .4                  | .5                       | -.2                     | .3                  | .3                              | .1                                |
| OCT      | .2                   | .3               | .4                  | .6                       | .2                      | .0                  | .2                              | .2                                |
| NOV      | .6                   | .8               | 1.3                 | .4                       | .8                      | .2                  | .7                              | .4                                |
| DEC      | .1                   | .0               | -.1                 | -.5                      | .3                      | .1                  | .1                              | -.1                               |
| 1985 JAN | .4                   | .7               | .3                  | -.9                      | 1.2                     | .2                  | .2                              | .3                                |
| FEB      | .6                   | .6               | .3                  | 1.7                      | .6                      | .4                  | .5                              | .7                                |
| MAR      | .2                   | .2               | .5                  | .4                       | -.2                     | .4                  | .4                              | .2                                |
| APR      | .4                   | .4               | -.2                 | -.1                      | .8                      | .4                  | .2                              | .5                                |
| MAY      | .2                   | .1               | .3                  | .1                       | .1                      | .5                  | .5                              | .2                                |
| JUN      | .6                   | .8               | -.3                 | .6                       | 1.1                     | .3                  | .5                              | .7                                |
| JUL      | .3                   | .0               | .5                  | -.7                      | .1                      | .5                  | .2                              | .3                                |
| AUG      | .2                   | .1               | .3                  | .4                       | -.2                     | .4                  | .4                              | .2                                |

SOURCE: THE CONSUMER PRICE INDEX, CATALOGUE 62-001, STATISTICS CANADA.

NATIONAL ACCOUNTS IMPLICIT PRICE INDEXES  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | GROSS<br>NATIONAL<br>EXPENDITURE<br>D40625 | PERSONAL EXPENDITURE |                            |                                   |                                  | SERVICES<br>D40630 | GOVERNMENT<br>EXPENDITURE<br>D40631 |
|----------|--|----------------------|----------------------------|-----------------------------------|----------------------------------|--------------------|-------------------------------------|
|          |  | TOTAL<br>D40626      | DURABLE<br>GOODS<br>D40627 | SEMI-DUR-<br>ABLE GOODS<br>D40628 | NON-DUR-<br>ABLE GOODS<br>D40629 |                    |                                     |
| 1980     | 11.4                                       | 10.7                 | 8.4                        | 11.6                              | 12.1                             | 9.9                | 13.1                                |
| 1981     | 10.6                                       | 11.7                 | 8.8                        | 7.9                               | 14.9                             | 11.5               | 13.7                                |
| 1982     | 10.4                                       | 10.8                 | 6.1                        | 6.3                               | 11.6                             | 12.0               | 11.5                                |
| 1983     | 5.3  | 5.8                  | 3.8                        | 5.0                               | 6.0                              | 7.4                | 7.8                                 |
| 1984     | 2.8  | 4.0                  | 2.4                        | 2.9                               | 5.8                              | 4.7                | 5.0                                 |
| 1983 III | 1.6  | 1.5                  | .9                         | .9                                | 1.8                              | 1.8                | .8                                  |
| IV       | -.2  | 1.2                  | 1.2                        | .7                                | 2.2                              | 1.1                | .9                                  |
| 1984 I   | .8   | .9                   | .2                         | .6                                | 2.0                              | .8                 | 1.8                                 |
| II       | 1.4  | .6                   | .2                         | .7                                | -.1                              | 1.4                | 1.2                                 |
| III      | -.2  | 1.0                  | .3                         | .4                                | .9                               | 1.1                | .6                                  |
| IV       | .7   | .8                   | .8                         | .9                                | 1.2                              | .6                 | .7                                  |
| 1985 I   | 1.3  | 1.3                  | 1.5                        | .8                                | 1.2                              | 1.7                | 1.8                                 |
| II       | .9   | 1.0                  | .9                         | .7                                | .8                               | 1.8                | .8                                  |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

NATIONAL ACCOUNTS IMPLICIT PRICE INDEXES, 1971 = 100  
RATIO OF SELECTED COMPONENTS TO GNE INDEX, SEASONALLY ADJUSTED

|          | TOTAL | PERSONAL EXPENDITURE |                         |                        | SERVICES | GOVERNMENT<br>EXPENDITURE |
|----------|-------|----------------------|-------------------------|------------------------|----------|---------------------------|
|          |       | DURABLE<br>GOODS     | SEMI-DUR-<br>ABLE GOODS | NON-DUR-<br>ABLE GOODS |          |                           |
| 1980     | 92.5  | 74.7                 | 82.1                    | 102.0                  | 97.3     | 115.1                     |
| 1981     | 93.5  | 73.4                 | 80.1                    | 106.0                  | 98.1     | 118.3                     |
| 1982     | 93.9  | 70.6                 | 77.2                    | 107.2                  | 99.5     | 119.6                     |
| 1983     | 94.4  | 69.6                 | 77.0                    | 107.9                  | 101.5    | 122.4                     |
| 1984     | 95.5  | 69.3                 | 77.0                    | 111.1                  | 103.4    | 125.0                     |
| 1983 III | 94.0  | 69.0                 | 76.5                    | 107.6                  | 101.2    | 122.1                     |
| IV       | 95.3  | 70.0                 | 77.2                    | 110.1                  | 102.6    | 123.5                     |
| 1984 I   | 95.4  | 69.6                 | 77.1                    | 111.5                  | 102.6    | 124.6                     |
| II       | 94.7  | 68.9                 | 76.6                    | 109.9                  | 102.7    | 124.5                     |
| III      | 95.8  | 69.3                 | 77.1                    | 111.2                  | 104.1    | 125.5                     |
| IV       | 95.9  | 69.3                 | 77.3                    | 111.8                  | 104.0    | 125.5                     |
| 1985 I   | 95.9  | 69.5                 | 76.9                    | 111.7                  | 104.4    | 126.1                     |
| II       | 96.1  | 69.5                 | 76.7                    | 111.6                  | 105.4    | 126.1                     |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

NATIONAL ACCOUNTS IMPLICIT PRICE INDEXES  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | BUSINESS FIXED INVESTMENT |                                  |  |                          | EXPORTS |             | IMPORTS |             |
|----------|---------------------------|----------------------------------|--|--------------------------|---------|-------------|---------|-------------|
|          | TOTAL                     | RESIDENTIAL<br>CONSTRUC-<br>TION | NON-<br>RESIDENTIAL<br>CONSTRUC-<br>TION | MACHINERY<br>& EQUIPMENT | TOTAL   | MERCHANDISE | TOTAL   | MERCHANDISE |
|          | D40636                    | D40637                           | D40638                                   | D40639                   | D40640  | D40641      | D40642  | D40643      |
| 1980     | 9.7                       | 7.3                              | 12.2                                     | 10.3                     | 15.3    | 16.3        | 15.4    | 17.2        |
| 1981     | 11.4                      | 10.2                             | 11.6                                     | 11.7                     | 7.4     | 6.3         | 10.9    | 10.6        |
| 1982     | 7.1                       | 1.8                              | 9.8                                      | 8.0                      | 2.7     | .8          | 4.5     | 2.2         |
| 1983     | 2.0                       | -1.5                             | 3.0                                      | 2.1                      | -1.1    | -1.3        | -1.3    | -4.0        |
| 1984     | 2.0                       | 1.1                              | 1.4                                      | 3.4                      | 1.6     | 1.0         | 5.7     | 5.6         |
| 1983 III | .4                        | 1.0                              | .8                                       | -1.1                     | .4      | .1          | 1.4     | 1.7         |
| IV       | .4                        | .2                               | .5                                       | .8                       | -.7     | -.8         | 1.7     | 2.2         |
| 1984 I   | .6                        | .4                               | .5                                       | .9                       | .2      | -.1         | 1.8     | 1.8         |
| II       | .7                        | .8                               | -.4                                      | 1.6                      | 3.4     | 3.8         | 1.9     | 1.5         |
| III      | .2                        | -.8                              | -.1                                      | .9                       | -1.8    | -2.3        | 1.3     | 1.6         |
| IV       | .8                        | .6                               | .7                                       | 1.0                      | -.5     | -.7         | .4      | .1          |
| 1985 I   | 1.1                       | 1.3                              | .5                                       | 1.7                      | 2.5     | 2.7         | 1.1     | .5          |
| II       | 1.0                       | 1.1                              | .9                                       | 1.0                      | 2.0     | 2.1         | 3.2     | 4.1         |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

NATIONAL ACCOUNTS IMPLICIT PRICE INDEXES, 1971 = 100  
RATIO OF SELECTED COMPONENTS TO GNE INDEX, SEASONALLY ADJUSTED

|          | BUSINESS FIXED INVESTMENT |                                  |  |                          | EXPORTS |             | IMPORTS |             |
|----------|---------------------------|----------------------------------|--|--------------------------|---------|-------------|---------|-------------|
|          | TOTAL                     | RESIDENTIAL<br>CONSTRUC-<br>TION | NON-<br>RESIDENTIAL<br>CONSTRUC-<br>TION | MACHINERY<br>& EQUIPMENT | TOTAL   | MERCHANDISE | TOTAL   | MERCHANDISE |
| 1980     | 100.7                     | 114.6                            | 98.2                                     | 96.0                     | 123.2   | 128.1       | 115.8   | 119.2       |
| 1981     | 101.4                     | 114.9                            | 98.1                                     | 97.0                     | 119.7   | 123.2       | 116.1   | 119.2       |
| 1982     | 98.4                      | 106.0                            | 98.7                                     | 94.9                     | 111.4   | 112.6       | 110.0   | 110.4       |
| 1983     | 95.3                      | 99.1                             | 96.5                                     | 92.0                     | 105.6   | 105.5       | 103.1   | 100.6       |
| 1984     | 94.6                      | 97.4                             | 95.2                                     | 92.5                     | 104.4   | 103.7       | 106.0   | 103.4       |
| 1983 III | 94.4                      | 98.1                             | 95.9                                     | 90.8                     | 105.1   | 104.8       | 101.9   | 99.1        |
| IV       | 95.0                      | 98.6                             | 96.6                                     | 91.7                     | 104.5   | 104.2       | 103.9   | 101.5       |
| 1984 I   | 94.8                      | 98.2                             | 96.3                                     | 91.8                     | 103.9   | 103.3       | 104.8   | 102.5       |
| II       | 94.2                      | 97.5                             | 94.7                                     | 92.0                     | 106.0   | 105.8       | 106.4   | 102.6       |
| III      | 94.6                      | 97.0                             | 94.8                                     | 93.1                     | 104.4   | 103.6       | 107.1   | 104.5       |
| IV       | 94.7                      | 96.9                             | 94.9                                     | 93.4                     | 103.1   | 102.1       | 106.8   | 103.9       |
| 1985 I   | 94.5                      | 96.9                             | 94.1                                     | 93.7                     | 104.3   | 103.5       | 106.5   | 103.1       |
| II       | 94.7                      | 97.1                             | 94.1                                     | 93.8                     | 105.5   | 104.8       | 109.0   | 106.4       |

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

INDUSTRY SELLING PRICE INDEXES  
 PERCENTAGE CHANGES, NOT SEASONALLY ADJUSTED

|          | TOTAL<br>MANUFACTURING<br>D500000 | FOOD AND<br>BEVERAGE<br>D500001 | TOBACCO<br>PRODUCTS<br>D511200 | RUBBER AND<br>PLASTICS<br>D511500 | LEATHER<br>PRODUCTS<br>D513400 | TEXTILES<br>D514500 | KNITTING<br>D516600 | WOOD<br>D519100 | FURNITURE<br>& FIXTURES<br>D523200 | PAPER<br>AND ALLIED<br>INDUSTRIES<br>D524200 |
|----------|-----------------------------------|---------------------------------|--------------------------------|-----------------------------------|--------------------------------|---------------------|---------------------|-----------------|------------------------------------|--|
| 1980     | 13.5                              | 10.7                            | 11.2                           | 16.3                              | 2.5                            | 12.8                | 8.8                 | -6.2            | 12.0                               | 15.7   |
| 1981     | 10.2                              | 8.9                             | 9.1                            | 10.6                              | 6.8                            | 11.9                | 8.4                 | -3.3            | 10.5                               | 10.4   |
| 1982     | 6.0                               | 5.4                             | 11.6                           | 7.8                               | 3.8                            | 3.6                 | 5.5                 | -2.8            | 9.2                                | 3.6  |
| 1983     | 3.5                               | 3.5                             | 8.8                            | 1.5                               | 2.5                            | 1.7                 | 2.7                 | 11.0            | 4.2                                | -3.1   |
| 1984     | 4.1                               | 5.6                             | 4.5                            | 2.1                               | 5.9                            | 3.7                 | 2.2                 | -1.7            | 5.2                                | 10.7   |
| 1983 III | .9                                | .8                              | .7                             | .1                                | 1.7                            | 1.2                 | .7                  | -1.5            | 1.4                                | 1.4  |
| IV       | .4                                | 1.1                             | -.2                            | .2                                | .5                             | .6                  | .4                  | -5.5            | .6                                 | 1.2  |
| 1984 I   | 1.6                               | 2.2                             | -.1                            | .6                                | 2.3                            | 1.4                 | .6                  | 3.8             | 2.4                                | 2.5  |
| II       | 1.2                               | 1.7                             | 3.3                            | .9                                | 2.2                            | .6                  | .5                  | -.5             | .7                                 | 5.5  |
| III      | .6                                | 1.1                             | 1.9                            | .5                                | 1.2                            | .9                  | .8                  | -3.5            | 1.4                                | 3.7  |
| IV       | .2                                | -.3                             | -.2                            | .1                                | -.9                            | .9                  | .3                  | -1.3            | .2                                 | .1   |
| 1985 I   | 1.1                               | 1.0                             | 1.7                            | .5                                | -.2                            | .3                  | .4                  | 2.3             | 2.2                                | -1.0   |
| II       | .6                                | -.3                             | 3.2                            | .8                                | 1.6                            | .2                  | .0                  | 3.1             | .5                                 | -.1  |
| 1984 JUL | .6                                | .6                              | 1.3                            | .2                                | .5                             | .5                  | .3                  | -1.1            | .8                                 | 3.2  |
| AUG      | .0                                | .3                              | .0                             | .1                                | .4                             | .3                  | .1                  | 1.8             | .1                                 | -.6  |
| SEP      | -.1                               | -.3                             | .1                             | .2                                | -.1                            | -.1                 | .0                  | -1.9            | 1.1                                | .5   |
| OCT      | .0                                | -.4                             | .2                             | .1                                | -.4                            | .8                  | .2                  | -.9             | -.7                                | .5   |
| NOV      | .4                                | .4                              | -.7                            | -.2                               | -.6                            | .0                  | .0                  | .2              | .1                                 | -.7  |
| DEC      | .2                                | .1                              | .0                             | .1                                | -.5                            | .1                  | .1                  | .6              | .3                                 | -.2  |
| 1985 JAN | .5                                | .6                              | 1.8                            | .1                                | .4                             | .2                  | .3                  | 1.3             | 1.6                                | -.8  |
| FEB      | .2                                | .2                              | .0                             | .2                                | -.5                            | .1                  | .0                  | .3              | .4                                 | -.4  |
| MAR      | .4                                | .5                              | .1                             | .9                                | .6                             | .1                  | .0                  | 1.0             | .3                                 | 1.2  |
| APR      | .1                                | -.6                             | 3.0                            | -.1                               | 1.1                            | .0                  | .0                  | -.3             | .2                                 | -.7  |
| MAY      | .2                                | -.1                             | .0                             | .4                                | .1                             | .1                  | .1                  | 3.3             | .0                                 | .1   |
| JUN      | .0                                | -.1                             | .3                             | .1                                | .0                             | .0                  | .0                  | 1.1             | .0                                 | -.2  |
| JUL      | .2                                | 1.0                             | .5                             | -.2                               | .5                             | -.1                 | .3                  | -1.1            | .1                                 | -.6  |

SOURCE: INDUSTRY PRICE INDEXES, CATALOGUE 62-011, STATISTICS CANADA.

 INDUSTRY SELLING PRICE INDEXES  
 PERCENTAGE CHANGES, NOT SEASONALLY ADJUSTED

|          | PRIMARY<br>METALS<br>D527100 | METAL<br>FABRICATION<br>D529400 | MACHINERY<br>D532900 | MOTOR<br>VEHICLES<br>D535801 | ELECTRICAL<br>PRODUCTS<br>D537300 | NON-<br>METALLIC<br>MINERALS<br>D541400 | PETROLEUM<br>AND COAL<br>(1)<br>D544000 | CHEMICALS<br>D545200 | NON-DURABLE<br>MANUFACTURING | DURABLE<br>MANUFACTURING |
|----------|------------------------------|---------------------------------|----------------------|------------------------------|-----------------------------------|---|---|----------------------|------------------------------|--------------------------|
| 1980     | 19.1                         | 10.0                            | 11.3                 | 11.9                         | 9.9                               | 11.9                                    | 25.9                                    | 17.1                 | 15.8                         | 10.5                     |
| 1981     | 1.4                          | 10.0                            | 12.2                 | 12.2                         | 7.5                               | 15.2                                    | 36.4                                    | 13.8                 | 12.3                         | 7.4                      |
| 1982     | -6                           | 8.5                             | 9.2                  | 4.3                          | 6.6                               | 12.8                                    | 15.0                                    | 7.1                  | 6.7                          | 5.1                      |
| 1983     | 3.2                          | 2.2                             | 3.4                  | 3.9                          | 3.3                               | 4.5                                     | 6.4                                     | 3.1                  | 3.0                          | 4.1                      |
| 1984     | 1.1                          | 4.2                             | 2.8                  | 3.3                          | 3.3                               | 2.6                                     | 4.4                                     | 3.5                  | 5.1                          | 2.6                      |
| 1983 III | 1.2                          | .8                              | .6                   | .3                           | 1.1                               | .0                                      | 2.0                                     | .8                   | 1.0                          | .6                       |
| IV       | .7                           | .5                              | .4                   | 3.1                          | .8                                | .1                                      | -.7                                     | 1.3                  | .5                           | -.2                      |
| 1984 I   | .8                           | 1.4                             | .7                   | .0                           | 1.2                               | 1.6                                     | 1.7                                     | 1.3                  | 1.8                          | 1.4                      |
| II       | .9                           | 1.3                             | .6                   | .1                           | .5                                | 1.2                                     | -1.0                                    | 1.2                  | 1.6                          | .7                       |
| III      | -2.6                         | 1.0                             | 1.3                  | .1                           | .5                                | .3                                      | 1.7                                     | -.2                  | 1.3                          | -.4                      |
| IV       | -1.7                         | .7                              | .6                   | 2.3                          | .5                                | .3                                      | 2.5                                     | -.3                  | .3                           | .1                       |
| 1985 I   | -.2                          | .6                              | 1.7                  | 1.6                          | .8                                | 1.6                                     | 4.1                                     | .9                   | 1.1                          | 1.0                      |
| II       | 2.2                          | 1.2                             | .9                   | -.1                          | 1.3                               | .9                                      | -.6                                     | .7                   | .1                           | 1.4                      |
| 1984 JUL | -.8                          | .5                              | 1.0                  | .0                           | .3                                | -.1                                     | 1.4                                     | .1                   | 1.0                          | .0                       |
| AUG      | -1.6                         | -.2                             | .3                   | .1                           | -.2                               | -1.1                                    | .4                                      | -.3                  | .1                           | -.2                      |
| SEP      | -1.0                         | .1                              | .1                   | .0                           | .2                                | .6                                      | .2                                      | .0                   | .0                           | -.2                      |
| OCT      | -.7                          | .4                              | .3                   | 2.3                          | .3                                | .0                                      | -.6                                     | -.2                  | -.1                          | -.2                      |
| NOV      | .3                           | .1                              | .2                   | .1                           | .3                                | .6                                      | 3.2                                     | -.2                  | .5                           | .2                       |
| DEC      | -.2                          | .2                              | .1                   | -.3                          | -.4                               | -.4                                     | 2.0                                     | .3                   | .3                           | .0                       |
| 1985 JAN | -.5                          | .3                              | 1.1                  | 1.5                          | .5                                | .9                                      | 1.4                                     | .9                   | .5                           | .6                       |
| FEB      | .1                           | .1                              | .3                   | .3                           | .5                                | 1.0                                     | .5                                      | -.3                  | .1                           | .3                       |
| MAR      | .7                           | .2                              | .6                   | .2                           | .5                                | .2                                      | -.1                                     | .4                   | .4                           | .5                       |
| APR      | 1.5                          | 1.0                             | .4                   | .0                           | .4                                | .2                                      | -.4                                     | .3                   | -.2                          | .5                       |
| MAY      | .5                           | .1                              | .1                   | -.5                          | .5                                | .1                                      | -.3                                     | .2                   | .0                           | .5                       |
| JUN      | -.6                          | -.1                             | -.2                  | .0                           | .2                                | .5                                      | -.2                                     | .4                   | -.1                          | .1                       |
| JUL      | -.1                          | .1                              | .0                   | .8                           | .1                                | .8                                      | .0                                      | .4                   | .3                           | .0                       |

SOURCE: INDUSTRY PRICE INDEXES, CATALOGUE 62-011, STATISTICS CANADA.

(1) CURRENT MONTH IS ESTIMATED.

UNIT LABOUR COST BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | AGRICULTURE | FORESTRY | MINING | MANUFACTURING | CONSTRUCTION | TRANSPORTATION, COMMUNICATION AND UTILITIES | TRADE | FINANCE, INSURANCE AND REAL ESTATE | COMMUNITY BUSINESS AND PERSONAL SERVICES | PUBLIC ADMINISTRATION AND DEFENSE |
|----------|-------------|----------|--------|---------------|--------------|---|-------|------------------------------------|--|-----------------------------------|
| 1980     | -1.1        | 5.2      | 21.4   | 13.8          | 8.8          | 13.8  | 13.1  | 10.9                               | 11.3                                     | 12.8                              |
| 1981     | 1.9         | 14.0     | 27.3   | 12.7          | 12.4         | 9.8   | 11.7  | 11.1                               | 10.6                                     | 13.7                              |
| 1982     | 3.0         | 1.9      | 16.0   | 13.0          | 3.8          | 17.0  | 10.7  | 10.5                               | 11.0                                     | 10.3                              |
| 1983     | 12.2        | -2.8     | -5.8   | -3            | 4.1          | -3  | -4.8  | 4.3                                | 6.6                                      | 6.7                               |
| 1984     | 5.5         | 3.2      | -6.4   | -2.2          | 1.3          | -2  | .5    | 6.0                                | 2.2                                      | 4.1                               |
| 1983 III | 4.0         | -.6      | -4.7   | .7            | 5.4          | -.3   | -1.0  | 2.2                                | .8                                       | .5                                |
| IV       | .4          | 11.1     | .3     | -4.2          | -4.2         | -.2   | -.2   | 1.0                                | 1.3                                      | 1.6                               |
| 1984 I   | .3          | -6.5     | -5.8   | -.8           | -.4          | -.2   | -.8   | .1                                 | -.7                                      | 1.0                               |
| II       | .1          | 16.2     | 1.1    | 1.4           | 1.3          | -.2   | 1.9   | 3.2                                | .7                                       | 1.0                               |
| III      | -.5         | -17.0    | .4     | -1.2          | .8           | .8  | 1.9   | 2.1                                | .5                                       | .5                                |
| IV       | 5.6         | 8.4      | 1.2    | 1.2           | 1.9          | 1.4   | -.2   | .2                                 | .2                                       | 1.2                               |
| 1985 I   | -8.4        | -4.9     | .7     | .9            | .3           | .2  | .4    | -1.8                               | 1.3                                      | .8                                |
| II       | 2.5         | 4.8      | 4.0    | .7            | 2.0          | -1.0  | .8    | 2.0                                | .9                                       | .0                                |
| 1984 JUN | -.8         | 5.1      | 3.4    | .7            | 1.7          | .9  | -.7   | 1.9                                | -.5                                      | .0                                |
| JUL      | -.8         | -18.0    | -5.2   | -1.7          | 1.2          | .1  | 2.6   | -.9                                | 1.1                                      | -.2                               |
| AUG      | -.3         | 7.5      | 2.0    | -1.4          | -2.2         | -.3   | 1.7   | 1.4                                | .4                                       | 1.3                               |
| SEP      | 4.7         | -.3      | 2.8    | 1.5           | -.9          | 2.5   | -4.5  | -.2                                | -1.7                                     | -.7                               |
| OCT      | -.8         | 6.2      | -2.8   | .2            | 3.0          | -1.1  | 2.5   | -.8                                | .2                                       | .4                                |
| NOV      | 6.4         | .4       | .5     | .2            | -1.1         | .4  | -2.2  | .2                                 | .8                                       | .7                                |
| DEC      | -2.3        | -1.2     | 3.5    | 1.0           | 2.9          | 2.0   | 3.9   | 1.4                                | 1.6                                      | .9                                |
| 1985 JAN | -6.8        | 1.8      | -2.3   | -.2           | -2.7         | -.9   | -.2   | -3.2                               | .0                                       | -.2                               |
| FEB      | -3.7        | -8.9     | 1.4    | .4            | .7           | -.8   | -.7   | .7                                 | .0                                       | .1                                |
| MAR      | 1.2         | .0       | -1.1   | .5            | 3.2          | .6  | -2.2  | -.1                                | .1                                       | .1                                |
| APR      | 4.8         | -4.8     | 2.7    | -.7           | 2.5          | -.8   | 3.0   | .9                                 | .6                                       | -.1                               |
| MAY      | -2.6        | 16.5     | 3.0    | 1.7           | -3.2         | -.2   | -.3   | 1.2                                | .6                                       | -.2                               |
| JUN      | -.1         | 7.1      | -1.2   | -.5           | -1.8         | -.7   | -.8   | .2                                 | -.4                                      | .4                                |

SOURCE: INDEXES OF REAL DOMESTIC PRODUCT BY INDUSTRY, CATALOGUE 61-005, ESTIMATES OF LABOUR INCOME, CATALOGUE 72-005, STATISTICS CANADA

EXPORT AND IMPORT PRICES  
PERCENTAGE CHANGES IN SEASONALLY ADJUSTED PAASCHE INDEXES  
BALANCE OF PAYMENTS BASIS

|          | EXPORTS |                                   |                 |                      |              | IMPORTS |                                   |                 |                      |              |
|----------|---------|-----------------------------------|-----------------|----------------------|--------------|---------|-----------------------------------|-----------------|----------------------|--------------|
|          | TOTAL   | FOOD, FEED, BEVERAGES AND TOBACCO | CRUDE MATERIALS | FABRICATED MATERIALS | END PRODUCTS | TOTAL   | FOOD, FEED, BEVERAGES AND TOBACCO | CRUDE MATERIALS | FABRICATED MATERIALS | END PRODUCTS |
|          | D398741 | D398743                           | D398753         | D398769              | D398795      | D397292 | D397294                           | D397309         | D397319              | D397335      |
| 1980     | 16.2    | 16.5                              | 28.7            | 14.2                 | 10.9         | 16.6    | 10.7                              | 18.7            | 21.0                 | 11.7         |
| 1981     | 6.4     | 8.6                               | 3.6             | 7.8                  | 9.7          | 10.7    | 4.9                               | 20.4            | 1.7                  | 14.0         |
| 1982     | -.9     | -5.0                              | 7.2             | -2.3                 | 8.3          | 2.1     | -3.6                              | -16.2           | 5.5                  | 7.2          |
| 1983     | -1.3    | -1.4                              | -4.4            | -2.1                 | 2.7          | -4.0    | -.8                               | -32.0           | -1.9                 | .4           |
| 1984     | 1.1     | 1.3                               | -2.2            | 4.8                  | 1.9          | 5.6     | 6.9                               | 24.7            | 7.8                  | 4.8          |
| 1983 III | .1      | -.6                               | .6              | -.3                  | 1.1          | 1.6     | 1.8                               | 7.2             | 1.6                  | .6           |
| IV       | -.8     | -.4                               | .0              | -.3                  | .3           | 2.2     | 3.4                               | 20.7            | 3.9                  | -.3          |
| 1984 I   | -.1     | 1.2                               | -4.1            | 1.6                  | .2           | 1.8     | 2.6                               | 21.7            | 1.8                  | 1.9          |
| II       | 3.8     | .7                                | 12.6            | 5.3                  | .9           | 1.5     | .1                                | -8.7            | .1                   | 2.3          |
| III      | -2.3    | 1.9                               | -5.9            | -1.4                 | -.4          | 1.5     | 2.0                               | -6.4            | 4.6                  | 1.5          |
| IV       | -.8     | -4.1                              | -7.8            | -1.6                 | .3           | .1      | -1.0                              | 5.9             | 1.6                  | .2           |
| 1985 I   | 2.7     | -.7                               | 7.3             | .3                   | 2.7          | .5      | -.8                               | 2.2             | .0                   | 1.4          |
| II       | 2.1     | 2.0                               | 13.3            | 1.1                  | .2           | 3.1     | -2.7                              | 5.5             | .4                   | 2.9          |
| 1984 JUL | -.1     | 3.0                               | -8.4            | -.5                  | .7           | .9      | 2.2                               | -4.4            | 1.1                  | 1.4          |
| AUG      | -1.4    | -3.9                              | 7.5             | -.5                  | -1.7         | .8      | -.6                               | -2.1            | 7.6                  | -.6          |
| SEP      | -.9     | -.9                               | -4.2            | -2.8                 | -.1          | -2.6    | .4                                | -6.9            | -8.0                 | .1           |
| OCT      | -.2     | -.6                               | -12.4           | .9                   | -.1          | 1.4     | -.6                               | 7.6             | 4.6                  | .1           |
| NOV      | .5      | -2.6                              | 6.8             | -1.6                 | 1.3          | .2      | .6                                | 1.6             | -.9                  | .5           |
| DEC      | -.6     | -.2                               | 3.4             | 1.0                  | .7           | .4      | -2.7                              | 8.7             | 2.8                  | -.6          |
| 1985 JAN | -.9     | -.1                               | -4.9            | -1.4                 | .8           | -.4     | 1.8                               | -4.6            | 2.3                  | .0           |
| FEB      | 3.3     | -.7                               | 3.9             | 1.1                  | 1.5          | -1.0    | -3.9                              | -1.7            | -9.7                 | 1.9          |
| MAR      | 2.6     | 1.8                               | 15.7            | 2.7                  | .1           | 3.6     | 5.0                               | 6.1             | 9.0                  | .9           |
| APR      | -.2     | 1.6                               | .5              | -1.0                 | .2           | -.2     | -2.0                              | -9.1            | -3.9                 | 2.4          |
| MAY      | -.2     | .7                                | 4.3             | .4                   | -.6          | 2.4     | -4.1                              | 24.7            | 1.7                  | -.7          |
| JUN      | -.9     | -3.0                              | -4.3            | -.8                  | -.3          | -1.2    | .4                                | -10.2           | 3.0                  | -.8          |
| JUL      | -.3     | -1.0                              | -1.3            | -1.7                 | 1.1          | -1.9    | -1.0                              | -3.7            | -7.8                 | .4           |

SOURCE: SUMMARY OF EXTERNAL TRADE, CATALOGUE 65-001, STATISTICS CANADA.



**Section V: Foreign Sector****Page**

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EXTERNAL TRADE  
MERCHANDISE EXPORTS BY COMMODITY GROUPINGS  
BALANCE OF PAYMENTS BASIS  
MILLIONS OF DOLLARS, SEASONALLY ADJUSTED

|          | INDEX OF<br>PHYSICAL<br>VOLUME | TOTAL<br>EXPORTS | FOOD AND<br>LIVE<br>ANIMALS | CRUDE<br>MATERIALS<br>INEDIBLE | FABRICATED<br>MATERIALS<br>INEDIBLE | END<br>PRODUCTS<br>INEDIBLE<br>TOTAL | UNITED<br>STATES | EUROPEAN<br>ECONOMIC<br>COMMUNITY | ALL<br>OTHER<br>COUNTRIES |
|----------|--------------------------------|------------------|-----------------------------|--------------------------------|-------------------------------------|--------------------------------------|------------------|-----------------------------------|---------------------------|
|          | D419510                        | D399449          |                             | D399461                        | D399477                             | D399503                              | D399518          |                                   |                           |
| 1980     | 148.3                          | 76680.9          | 8343.8                      | 14811.5                        | 29605.4                             | 23103.4                              | 48979.3          | 9515.2                            | 18186.5                   |
| 1981     | 153.7                          | 84468.4          | 9612.2                      | 15231.9                        | 30964.3                             | 27212.5                              | 56502.4          | 8851.8                            | 19113.9                   |
| 1982     | 152.5                          | 84539.6          | 10257.6                     | 14880.3                        | 27817.7                             | 30675.6                              | 58349.1          | 7416.5                            | 18774.0                   |
| 1983     | 166.0                          | 90825.0          | 10503.6                     | 14357.2                        | 30008.8                             | 35145.8                              | 66743.4          | 6705.3                            | 17376.3                   |
| 1984     | 202.8                          | 121117.3         | 10778.9                     | 17418.5                        | 35222.7                             | 46800.5                              | 85464.4          | 6971.1                            | 19682.1                   |
| 1983 III | 164.9                          | 22654.9          | 2708.6                      | 3443.8                         | 7673.7                              | 8582.5                               | 16747.8          | 1708.1                            | 4199.1                    |
| IV       | 181.9                          | 24794.7          | 2423.5                      | 3873.5                         | 8137.7                              | 10220.5                              | 18377.9          | 1869.3                            | 4547.5                    |
| 1984 I   | 193.1                          | 26297.7          | 2461.3                      | 4101.8                         | 8316.7                              | 10991.9                              | 20058.3          | 1711.8                            | 4527.6                    |
| II       | 195.5                          | 27642.2          | 2742.9                      | 4487.6                         | 8715.3                              | 11175.4                              | 21105.3          | 1732.3                            | 4804.7                    |
| III      | 210.7                          | 29107.8          | 3054.3                      | 4204.5                         | 9108.5                              | 12298.8                              | 21967.6          | 1780.1                            | 5350.2                    |
| IV       | 212.0                          | 29069.6          | 2520.4                      | 4624.6                         | 9080.2                              | 12334.4                              | 22333.2          | 1746.9                            | 4989.6                    |
| 1985 I   | 210.9                          | 29695.1          | 2326.6                      | 5044.3                         | 9272.0                              | 12546.3                              | 22783.2          | 1812.2                            | 5099.8                    |
| II       | 207.3                          | 29813.3          | 2310.3                      | 5171.4                         | 9388.2                              | 12417.3                              | 23894.2          | 1636.6                            | 4282.7                    |
| 1984 JUL | 207.1                          | 9661.1           | 1136.7                      | 1436.4                         | 2974.4                              | 3974.6                               | 7151.8           | 571.4                             | 1937.9                    |
| AUG      | 212.4                          | 9763.4           | 963.1                       | 1383.2                         | 3061.6                              | 4210.3                               | 7451.8           | 587.1                             | 1724.5                    |
| SEP      | 212.6                          | 9683.3           | 954.5                       | 1384.9                         | 3072.5                              | 4113.9                               | 7364.0           | 621.6                             | 1697.8                    |
| OCT      | 218.7                          | 9949.9           | 877.3                       | 1648.5                         | 3059.7                              | 4181.2                               | 7535.9           | 612.9                             | 1801.2                    |
| NOV      | 211.1                          | 9644.3           | 859.5                       | 1531.6                         | 3013.7                              | 4068.3                               | 7465.1           | 579.5                             | 1599.7                    |
| DEC      | 206.2                          | 9475.4           | 783.6                       | 1444.5                         | 3006.8                              | 4084.9                               | 7332.2           | 554.5                             | 1588.7                    |
| 1985 JAN | 211.7                          | 9634.5           | 810.4                       | 1435.1                         | 2982.3                              | 4244.6                               | 7289.9           | 641.8                             | 1702.8                    |
| FEB      | 204.8                          | 9632.4           | 752.3                       | 1766.4                         | 2923.8                              | 4029.9                               | 7383.8           | 592.8                             | 1655.9                    |
| MAR      | 216.1                          | 10428.2          | 763.9                       | 1842.8                         | 3365.9                              | 4271.8                               | 8109.5           | 577.6                             | 1741.1                    |
| APR      | 210.6                          | 10138.4          | 804.4                       | 1767.3                         | 3232.8                              | 4159.4                               | 8147.5           | 552.2                             | 1438.7                    |
| MAY      | 207.9                          | 9985.5           | 800.5                       | 1685.7                         | 3165.7                              | 4155.5                               | 7999.4           | 518.3                             | 1467.9                    |
| JUN      | 203.4                          | 9689.4           | 705.4                       | 1718.4                         | 2989.7                              | 4102.4                               | 7747.3           | 566.1                             | 1376.1                    |
| JUL      | 185.6                          | 8816.8           | 656.8                       | 1529.4                         | 2737.4                              | 3748.7                               | 7095.9           | 499.3                             | 1221.6                    |

SOURCE: TRADE OF CANADA, EXPORTS, CATALOGUE 65-004, STATISTICS CANADA.

EXTERNAL TRADE  
MERCHANDISE EXPORTS BY COMMODITY GROUPINGS  
BALANCE OF PAYMENTS BASIS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | INDEX OF<br>PHYSICAL<br>VOLUME | TOTAL<br>EXPORTS | FOOD AND<br>LIVE<br>ANIMALS | CRUDE<br>MATERIALS<br>INEDIBLE | FABRICATED<br>MATERIALS<br>INEDIBLE | END<br>PRODUCTS<br>INEDIBLE<br>TOTAL | UNITED<br>STATES | EUROPEAN<br>ECONOMIC<br>COMMUNITY | ALL<br>OTHER<br>COUNTRIES |
|----------|--------------------------------|------------------|-----------------------------|--------------------------------|-------------------------------------|--------------------------------------|------------------|-----------------------------------|---------------------------|
|          | D419510                        | D399449          |                             | D399461                        | D399477                             | D399503                              | D399518          |                                   |                           |
| 1980     | .6                             | 16.9             | 31.0                        | 17.2                           | 20.8                                | 6.3                                  | 8.6              | 35.4                              | 35.1                      |
| 1981     | 3.6                            | 10.2             | 15.2                        | 2.8                            | 4.6                                 | 17.8                                 | 15.4             | -7.0                              | 5.1                       |
| 1982     | - .8                           | - .1             | 6.7                         | -2.3                           | -10.2                               | 12.7                                 | 3.3              | -16.2                             | -1.8                      |
| 1983     | 8.9                            | 7.4              | 2.4                         | -3.5                           | 7.9                                 | 14.6                                 | 14.4             | -9.6                              | -7.4                      |
| 1984     | 22.2                           | 23.4             | 2.6                         | 21.3                           | 17.4                                | 33.2                                 | 28.0             | 4.0                               | 13.3                      |
| 1983 III | 1.8                            | 1.9              | 2.4                         | -3.9                           | 3.3                                 | 2.7                                  | 3.2              | 9.2                               | -5.5                      |
| IV       | 10.3                           | 9.4              | -10.5                       | 12.5                           | 6.0                                 | 19.1                                 | 9.7              | 9.4                               | 8.3                       |
| 1984 I   | 6.1                            | 6.1              | 1.6                         | 5.9                            | 2.2                                 | 7.5                                  | 9.1              | -8.4                              | - .4                      |
| II       | 1.3                            | 5.1              | 11.4                        | 9.4                            | 4.8                                 | 1.7                                  | 5.2              | 1.2                               | 6.1                       |
| III      | 7.8                            | 5.3              | 11.4                        | -6.3                           | 4.5                                 | 10.1                                 | 4.1              | 2.8                               | 11.6                      |
| IV       | .6                             | - .1             | -17.5                       | 10.0                           | - .3                                | .3                                   | 1.7              | -1.9                              | -6.9                      |
| 1985 I   | - .5                           | 2.2              | -7.7                        | 9.1                            | 2.1                                 | 1.7                                  | 2.0              | 3.7                               | 2.2                       |
| II       | -1.7                           | .4               | - .7                        | 2.5                            | 1.3                                 | -1.0                                 | 4.9              | -9.7                              | -16.0                     |
| 1984 JUL | 4.5                            | 4.4              | 22.0                        | 4.9                            | 1.5                                 | 3.0                                  | 1.6              | -2.0                              | 18.4                      |
| AUG      | 2.6                            | 1.1              | -15.3                       | -3.7                           | 2.9                                 | 5.9                                  | 4.2              | 2.7                               | -11.0                     |
| SEP      | .1                             | - .8             | - .9                        | .1                             | .4                                  | -2.3                                 | -1.2             | 5.9                               | -1.5                      |
| OCT      | 2.9                            | 2.8              | -8.1                        | 19.0                           | - .4                                | 1.6                                  | 2.3              | -1.4                              | 6.1                       |
| NOV      | -3.5                           | -3.1             | -2.0                        | -7.1                           | -1.5                                | -2.7                                 | - .9             | -5.4                              | -11.2                     |
| DEC      | -2.3                           | -1.8             | -8.8                        | -5.7                           | - .2                                | .4                                   | -1.8             | -4.3                              | - .7                      |
| 1985 JAN | 2.7                            | 1.7              | 3.4                         | - .7                           | - .8                                | 3.9                                  | - .6             | 15.7                              | 7.2                       |
| FEB      | -3.3                           | .0               | -7.2                        | 23.1                           | -2.0                                | -5.1                                 | 1.3              | -7.6                              | -2.8                      |
| MAR      | 5.5                            | 8.3              | 1.5                         | 4.3                            | 15.1                                | 6.0                                  | 9.8              | -2.6                              | 5.1                       |
| APR      | -2.5                           | -2.8             | 5.3                         | -4.1                           | -4.0                                | -2.6                                 | .5               | -4.4                              | -17.4                     |
| MAY      | -1.3                           | -1.5             | - .5                        | -4.6                           | -2.1                                | - .1                                 | -1.8             | -6.1                              | 2.0                       |
| JUN      | -2.2                           | -3.0             | -11.9                       | 1.9                            | -5.6                                | -1.3                                 | -3.2             | 9.2                               | -6.3                      |
| JUL      | -8.8                           | -9.0             | -6.9                        | -11.0                          | -8.4                                | -8.6                                 | -8.4             | -11.8                             | -11.2                     |

SOURCE: TRADE OF CANADA, EXPORTS, CATALOGUE 65-004, STATISTICS CANADA.

EXTERNAL TRADE  
MERCHANDISE IMPORTS BY COMMODITY GROUPINGS  
BALANCE OF PAYMENTS BASIS  
MILLIONS OF DOLLARS, SEASONALLY ADJUSTED

|          | INDEX OF<br>PHYSICAL<br>VOLUME | TOTAL<br>IMPDRTS | FOOD AND<br>LIVE<br>ANIMALS | CRUDE<br>MATERIALS<br>INEDIBLE | FABRICATED<br>MATERIALS<br>INEDIBLE | END<br>PRODUCTS<br>INEDIBLE | MACHINERY &<br>EQUIPMENT<br>FOR<br>INVESTMENT | MOTOR<br>VEHICLES<br>AND PARTS | HOUSEHOLD<br>GOODS |
|----------|--------------------------------|------------------|-----------------------------|--------------------------------|-------------------------------------|-----------------------------|---|--------------------------------|--------------------|
|          | D419167                        | D397990          |                             | D398007                        | D398017                             | D398033                     |   |                                |                    |
| 1980     | 164.8                          | 67902.4          | 4803.4                      | 11335.1                        | 12825.0                             | 39475.7                     | 10747.2                                       | 13320.7                        | 4423.4             |
| 1981     | 169.2                          | 77139.9          | 5233.8                      | 12279.3                        | 14223.5                             | 46007.1                     | 12264.7                                       | 15738.9                        | 4993.5             |
| 1982     | 143.3                          | 66726.3          | 4938.0                      | 8652.8                         | 11809.1                             | 41711.9                     | 10211.7                                       | 14645.2                        | 4974.5             |
| 1983     | 163.4                          | 73119.9          | 5002.5                      | 7148.6                         | 13656.2                             | 47915.2                     | 9915.1  | 18742.3                        | 5575.2             |
| 1984     | 193.6                          | 91450.1          | 5905.5                      | 7456.3                         | 16876.7                             | 62290.5                     | 12784.1                                       | 25718.9                        | 6705.3             |
| 1983 III | 168.5                          | 18771.7          | 1313.6                      | 1843.7                         | 3485.2                              | 12287.2                     | 2612.6  | 4648.7                         | 1456.4             |
| IV       | 180.2                          | 20513.4          | 1249.3                      | 2098.4                         | 3831.8                              | 13553.5                     | 2774.2  | 5664.3                         | 1462.4             |
| 1984 I   | 188.5                          | 21832.4          | 1408.2                      | 1811.8                         | 3958.1                              | 14852.2                     | 2947.4  | 6289.6                         | 1558.3             |
| II       | 191.3                          | 22479.1          | 1437.7                      | 1992.6                         | 4074.0                              | 15249.0                     | 3187.3  | 6053.9                         | 1690.1             |
| III      | 200.2                          | 23898.0          | 1521.2                      | 1996.4                         | 4420.5                              | 16264.6                     | 3326.5  | 6776.5                         | 1744.1             |
| IV       | 194.5                          | 23240.6          | 1538.4                      | 1655.5                         | 4424.1                              | 15924.7                     | 3322.9  | 6598.9                         | 1712.8             |
| 1985 I   | 202.1                          | 24283.5          | 1504.3                      | 1494.8                         | 4485.8                              | 16894.0                     | 3308.2  | 7614.9                         | 1632.7             |
| II       | 200.4                          | 25068.8          | 1511.3                      | 2122.3                         | 4760.4                              | 16757.3                     | 3437.1  | 7300.4                         | 1626.1             |
| 1984 JUL | 194.0                          | 7746.6           | 495.8                       | 710.0                          | 1378.0                              | 5256.6                      | 1079.3  | 2131.8                         | 576.0              |
| AUG      | 210.1                          | 8452.8           | 521.1                       | 747.1                          | 1631.7                              | 5650.6                      | 1157.0  | 2373.1                         | 596.7              |
| SEP      | 196.4                          | 7698.6           | 504.3                       | 539.3                          | 1410.8                              | 5357.4                      | 1090.2  | 2271.6                         | 571.4              |
| OCT      | 192.4                          | 7642.9           | 524.1                       | 554.3                          | 1447.3                              | 5215.0                      | 1078.1  | 2122.7                         | 584.1              |
| NOV      | 192.7                          | 7670.0           | 509.2                       | 530.7                          | 1445.4                              | 5283.3                      | 1095.1  | 2183.4                         | 567.6              |
| DEC      | 198.3                          | 7927.7           | 505.1                       | 570.5                          | 1531.4                              | 5426.4                      | 1149.7  | 2292.8                         | 561.1              |
| 1985 JAN | 205.7                          | 8192.7           | 483.7                       | 484.2                          | 1544.3                              | 5711.2                      | 1064.0  | 2694.3                         | 521.7              |
| FEB      | 200.9                          | 7923.2           | 517.3                       | 442.0                          | 1376.2                              | 5612.8                      | 1111.4  | 2488.2                         | 531.5              |
| MAR      | 199.8                          | 8167.6           | 503.3                       | 568.6                          | 1565.3                              | 5570.0                      | 1132.8  | 2432.4                         | 579.5              |
| APR      | 194.5                          | 8021.0           | 527.7                       | 525.3                          | 1490.5                              | 5515.8                      | 1118.4  | 2368.6                         | 532.8              |
| MAY      | 200.5                          | 8359.7           | 502.8                       | 778.9                          | 1555.5                              | 5566.7                      | 1197.4  | 2337.0                         | 537.8              |
| JUN      | 206.2                          | 8688.1           | 480.8                       | 818.1                          | 1714.4                              | 5674.8                      | 1121.3  | 2594.8                         | 555.5              |
| JUL      | 214.1                          | 8668.4           | 481.7                       | 595.9                          | 1604.9                              | 5995.6                      | 1159.9  | 2679.1                         | 596.5              |

SOURCE: TRADE OF CANADA, IMPORTS, CATALOGUE 65-007, STATISTICS CANADA.

EXTERNAL TRADE  
MERCHANDISE IMPORTS BY COMMODITY GROUPINGS  
BALANCE OF PAYMENTS BASIS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | INDEX OF<br>PHYSICAL<br>VOLUME | TOTAL<br>IMPDRTS | FOOD AND<br>LIVE<br>ANIMALS | CRUDE<br>MATERIALS<br>INEDIBLE | FABRICATED<br>MATERIALS<br>INEDIBLE | END<br>PRODUCTS<br>INEDIBLE | MACHINERY &<br>EQUIPMENT<br>FOR<br>INVESTMENT | MOTOR<br>VEHICLES<br>AND PARTS | HOUSEHOLD<br>GOODS |
|----------|--------------------------------|------------------|-----------------------------|--------------------------------|-------------------------------------|-----------------------------|---|--------------------------------|--------------------|
|          | D419167                        | D397990          |                             | D398007                        | D398017                             | D398033                     |   |                                |                    |
| 1980     | -4.7                           | 11.0             | 14.5                        | 42.8                           | 7.5                                 | 4.7                         | 19.0  | -10.6                          | 10.4               |
| 1981     | 2.7                            | 13.6             | 9.0                         | 8.3                            | 10.9                                | 16.5                        | 14.1  | 18.2                           | 12.9               |
| 1982     | -15.3                          | -13.5            | -5.7                        | -29.5                          | -17.0                               | -9.3                        | -16.7   | -6.9                           | -4                 |
| 1983     | 14.1                           | 9.6              | 1.3                         | -17.4                          | 15.6                                | 14.9                        | -2.9  | 28.0                           | 12.1               |
| 1984     | 18.5                           | 25.1             | 18.1                        | 4.3                            | 23.6                                | 30.0                        | 28.9  | 37.2                           | 20.3               |
| 1983 III | 8.8                            | 10.7             | 5.6                         | 35.7                           | 6.5                                 | 9.5                         | 10.3  | 9.6                            | 6.2                |
| IV       | 7.0                            | 9.3              | -4.9                        | 13.8                           | 9.9                                 | 10.3                        | 6.2   | 21.8                           | 4                  |
| 1984 I   | 4.6                            | 6.4              | 12.7                        | -13.7                          | 3.3                                 | 9.6                         | 6.2   | 11.0                           | 6.6                |
| II       | 1.5                            | 3.0              | 2.1                         | 10.0                           | 2.9                                 | 2.7                         | 8.1   | -3.7                           | 8.5                |
| III      | 4.7                            | 6.3              | 5.8                         | 2                              | 8.5                                 | 6.7                         | 4.4   | 11.9                           | 3.2                |
| IV       | -2.8                           | -2.8             | 1.1                         | -17.1                          | 1                                   | -2.1                        | -1  | -2.6                           | -1.8               |
| 1985 I   | 3.9                            | 4.5              | -2.2                        | -9.7                           | 1.4                                 | 6.1                         | -4  | 15.4                           | -4.7               |
| II       | -9                             | 3.2              | 5                           | 42.0                           | 6.1                                 | -8                          | 3.9   | -4.1                           | -4                 |
| 1984 JUL | 2.1                            | 3.1              | 3.6                         | 2.1                            | -2.2                                | 4.5                         | 3.1   | 5.0                            | 4                  |
| AUG      | 8.3                            | 9.1              | 5.1                         | 5.2                            | 18.4                                | 7.5                         | 7.2   | 11.3                           | 3.6                |
| SEP      | -6.5                           | -8.9             | -3.2                        | -27.8                          | -13.5                               | -5.2                        | -5.8  | -4.3                           | -4.2               |
| OCT      | -2.0                           | -7               | 3.9                         | 2.8                            | 2.6                                 | -2.7                        | -1.1  | -6.6                           | 2.2                |
| NOV      | 2                              | 4                | -2.8                        | -4.3                           | -1                                  | 1.3                         | 1.6   | 2.9                            | -2.8               |
| DEC      | 2.9                            | 3.4              | -8                          | 7.5                            | 5.9                                 | 2.7                         | 5.0   | 5.0                            | -1.1               |
| 1985 JAN | 3.7                            | 3.3              | -4.2                        | -15.1                          | 8                                   | 5.2                         | -7.5  | 17.5                           | -7.0               |
| FEB      | -2.3                           | -3.3             | 6.9                         | -8.7                           | -10.9                               | -1.7                        | 4.5   | -7.6                           | 1.9                |
| MAR      | -5                             | 3.1              | -2.7                        | 28.6                           | 13.7                                | -8                          | 1.9   | -2.2                           | 9.0                |
| APR      | -2.7                           | -1.8             | 4.8                         | -7.6                           | -4.8                                | -1.0                        | -1.3  | -2.6                           | -8.1               |
| MAY      | 3.1                            | 4.2              | -4.7                        | 48.3                           | 4.4                                 | 9                           | 7.1   | -1.3                           | 8                  |
| JUN      | 2.8                            | 3.9              | -4.4                        | 5.0                            | 10.2                                | 1.9                         | -6.4  | 11.0                           | 3.3                |
| JUL      | 3.8                            | -2               | 2                           | -27.2                          | -6.4                                | 5.7                         | 3.4   | 3.2                            | 7.4                |

SOURCE: TRADE OF CANADA, IMPORTS, CATALOGUE 65-007, STATISTICS CANADA.

CURRENT ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
RECEIPTS  
MILLIONS OF DOLLARS, SEASONALLY ADJUSTED

|          | MERCHANTISE EXPORTS<br>D60501 | SERVICE RECEIPTS |                                  |                                |                                  | TOTAL<br>D60710 | TRANSFER RECEIPTS                          |  | WITHHOLDING TAX<br>D60726 | TOTAL CURRENT RECEIPTS<br>D60525 |
|----------|-------------------------------|------------------|----------------------------------|--------------------------------|----------------------------------|-----------------|--|--|---------------------------|----------------------------------|
|          |                               | TRAVEL<br>D60506 | INTEREST AND DIVIDENDS<br>D60508 | FREIGHT AND SHIPPING<br>D60512 | OTHER SERVICE RECEIPTS<br>D60711 |                 | INHERITANCES AND MIGRANTS' FUNDS<br>D60515 | PERSONAL & INSTITUTIONAL REMITTANCES<br>D60713 |                           |                                  |
| 1980     | 76681                         | 3349             | 1577                             | 3950                           | 5465                             | 14351           | 1161                                       | 519  | 995                       | 93707                            |
| 1981     | 84469                         | 3760             | 1830                             | 4293                           | 6345                             | 16225           | 1404                                       | 545  | 1110                      | 103753                           |
| 1982     | 84539                         | 3724             | 1898                             | 3922                           | 7858                             | 17203           | 1391                                       | 601  | 1178                      | 104910                           |
| 1983     | 90825                         | 3841             | 2018                             | 3962                           | 7521                             | 17343           | 1077                                       | 816  | 1043                      | 110905                           |
| 1984     | 112118                        | 4316             | 1838                             | 4647                           | 8289                             | 19191           | 1575                                       | 641  | 1101                      | 134624                           |
| 1983 III | 22655                         | 983              | 561                              | 1002                           | 1872                             | 4418            | 234  | 149  | 273                       | 27729                            |
| IV       | 24795                         | 980              | 497                              | 1056                           | 2038                             | 4571            | 243  | 170  | 273                       | 30053                            |
| 1984 I   | 26298                         | 1125             | 470                              | 1169                           | 1937                             | 4702            | 416  | 158  | 256                       | 31828                            |
| II       | 27642                         | 1071             | 414                              | 1121                           | 1984                             | 4590            | 323  | 162  | 265                       | 32982                            |
| III      | 29108                         | 1087             | 459                              | 1188                           | 2162                             | 4896            | 458  | 157  | 301                       | 34920                            |
| IV       | 29070                         | 1133             | 495                              | 1169                           | 2206                             | 5003            | 378  | 154  | 279                       | 34894                            |
| 1985 I   | 29695                         | 1195             | 709                              | 1154                           | 2456                             | 5513            | 510  | 165  | 322                       | 36205                            |
| II       | 29813                         | 1178             | 597                              | 1142                           | 2354                             | 5272            | 454  | 165  | 255                       | 35959                            |

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CURRENT ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
RECEIPTS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | MERCHANTISE EXPORTS<br>D60501 | SERVICE RECEIPTS |                                  |                                |                                  | TOTAL<br>D60710 | TRANSFER RECEIPTS                          |  | WITHHOLDING TAX<br>D60726 | TOTAL CURRENT RECEIPTS<br>D60525 |
|----------|-------------------------------|------------------|----------------------------------|--------------------------------|----------------------------------|-----------------|--|--|---------------------------|----------------------------------|
|          |                               | TRAVEL<br>D60506 | INTEREST AND DIVIDENDS<br>D60508 | FREIGHT AND SHIPPING<br>D60512 | OTHER SERVICE RECEIPTS<br>D60711 |                 | INHERITANCES AND MIGRANTS' FUNDS<br>D60515 | PERSONAL & INSTITUTIONAL REMITTANCES<br>D60713 |                           |                                  |
| 1980     | 16.9                          | 16.0             | 24.1                             | 14.4                           | 26.2                             | 20.1            | 45.3                                       | 15.3   | 32.0                      | 17.8                             |
| 1981     | 10.2                          | 12.3             | 16.0                             | 8.4                            | 16.1                             | 13.1            | 20.9                                       | 5.0  | 11.6                      | 10.7                             |
| 1982     | .1                            | -1.0             | -7.2                             | -8.6                           | 23.8                             | 6.0             | -.9  | 10.3   | 6.1                       | 1.1                              |
| 1983     | 7.4                           | 3.1              | 18.8                             | 1.0                            | -4.3                             | .8              | -22.6                                      | 2.5  | -11.5                     | 5.7                              |
| 1984     | 23.4                          | 15.0             | -8.9                             | 17.3                           | 10.2                             | 10.7            | 46.2                                       | 4.1  | 5.6                       | 21.4                             |
| 1983 III | 1.9                           | 2.7              | 25.8                             | 2.9                            | .2                               | 4.1             | -19.0                                      | 0  | 8.8                       | 2.0                              |
| IV       | 9.4                           | -.3              | -11.4                            | 5.4                            | 8.9                              | 3.5             | 3.8  | 14.1   | .0                        | 8.4                              |
| 1984 I   | 6.1                           | 14.8             | -5.4                             | 10.7                           | -5.0                             | 2.9             | 71.2                                       | -7.1   | -6.2                      | 5.9                              |
| II       | 5.1                           | -4.8             | -11.9                            | -4.1                           | 2.4                              | -2.4            | -22.4                                      | 2.5  | 3.5                       | 3.6                              |
| III      | 5.3                           | 1.5              | 10.9                             | 6.0                            | 9.0                              | 6.7             | 41.8                                       | -3.1   | 13.6                      | 5.9                              |
| IV       | -.1                           | 4.2              | 7.8                              | -1.6                           | 2.0                              | 2.2             | -17.5                                      | 4.5  | -7.3                      | -.1                              |
| 1985 I   | 2.1                           | 5.5              | 43.2                             | -1.3                           | 11.3                             | 10.2            | 34.9                                       | .6   | 15.4                      | 3.8                              |
| II       | -.4                           | -1.4             | -15.8                            | -1.0                           | -4.2                             | -4.4            | -11.0                                      | .0   | -20.8                     | -.7                              |

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CURRENT ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
PAYMENTS  
MILLIONS OF DOLLARS, SEASONALLY ADJUSTED

| MERCHANT-<br>DISE<br>IMPORTS | SERVICE PAYMENTS |                              |                            |                              |                         | TRANSFER PAYMENTS                           |   | OFFICIAL<br>CONTRIBUTIONS | TOTAL<br>CURRENT<br>PAYMENTS |        |
|------------------------------|------------------|------------------------------|----------------------------|------------------------------|-------------------------|---|---|---------------------------|------------------------------|--------|
|                              | TRAVEL           | INTEREST<br>AND<br>DIVIDENDS | FREIGHT<br>AND<br>SHIPPING | OTHER<br>SERVICE<br>PAYMENTS | WITHHOLD-<br>ING<br>TAX | INHERI-<br>TANCES AND<br>MIGRANTS'<br>FUNDS | PERSONAL &<br>INSTITU-<br>TIONAL<br>REMITTANCES |                           |                              |        |
| D60526                       | D60531           | D60533                       | D60537                     | D60715                       | D60726                  | D60540                                      | D60717  | D60709                    | D60550                       |        |
| 1980                         | 67903            | 4577                         | 7133                       | 3447                         | 9291                    | 995   | 317   | 477                       | -680                         | 94819  |
| 1981                         | 77140            | 4876                         | 8532                       | 3853                         | 12760                   | 1110  | 311   | 520                       | -718                         | 109818 |
| 1982                         | 66725            | 5008                         | 10824                      | 3338                         | 13375                   | 1178  | 336   | 581                       | -880                         | 102245 |
| 1983                         | 73120            | 6044                         | 10972                      | 3423                         | 12661                   | 1043  | 342   | 631                       | -982                         | 109219 |
| 1984                         | 91450            | 6543                         | 13094                      | 3980                         | 13533                   | 1101  | 351   | 681                       | -1345                        | 132073 |
| 1983 III                     | 18772            | 1557                         | 2772                       | 860                          | 3305                    | 273   | 88  | 158                       | -232                         | 28017  |
| IV                           | 20513            | 1643                         | 2730                       | 943                          | 3419                    | 273   | 85  | 159                       | -248                         | 30014  |
| 1984 I                       | 21832            | 1609                         | 3149                       | 994                          | 3309                    | 256   | 86  | 166                       | -348                         | 31748  |
| II                           | 22479            | 1641                         | 3217                       | 1019                         | 3390                    | 265   | 88  | 167                       | -314                         | 32578  |
| III                          | 23898            | 1593                         | 3224                       | 979                          | 3473                    | 301   | 89  | 167                       | -316                         | 34039  |
| IV                           | 23241            | 1700                         | 3504                       | 988                          | 3361                    | 279   | 88  | 181                       | -367                         | 33708  |
| 1985 I                       | 24283            | 1732                         | 3886                       | 1062                         | 3526                    | 322   | 89  | 187                       | -347                         | 35440  |
| II                           | 25069            | 1745                         | 3435                       | 1078                         | 3453                    | 255   | 90  | 189                       | -292                         | 35606  |

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CURRENT ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
PAYMENTS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

| MERCHANT-<br>DISE<br>IMPORTS | SERVICE PAYMENTS |                              |                            |                              |                         | TRANSFER PAYMENTS                           |   | OFFICIAL<br>CONTRIBUTIONS | TOTAL<br>CURRENT<br>PAYMENTS |      |
|------------------------------|------------------|------------------------------|----------------------------|------------------------------|-------------------------|---|---|---------------------------|------------------------------|------|
|                              | TRAVEL           | INTEREST<br>AND<br>DIVIDENDS | FREIGHT<br>AND<br>SHIPPING | OTHER<br>SERVICE<br>PAYMENTS | WITHHOLD-<br>ING<br>TAX | INHERI-<br>TANCES AND<br>MIGRANTS'<br>FUNDS | PERSONAL &<br>INSTITU-<br>TIONAL<br>REMITTANCES |                           |                              |      |
| D60526                       | D60531           | D60533                       | D60537                     | D60715                       | D60726                  | D60540                                      | D60717  | D60709                    | D60550                       |      |
| 1980                         | 11.0             | 15.7                         | 7.4                        | 9.1                          | 26.0                    | 32.0  | 24.3  | 9.2                       | 5.4                          | 12.4 |
| 1981                         | 13.6             | 6.5                          | 19.6                       | 11.8                         | 37.3                    | 11.6  | -1.9  | 9.0                       | 5.6                          | 15.8 |
| 1982                         | -13.5            | 2.7                          | 26.9                       | -13.4                        | 4.8                     | 6.1   | 8.0   | 11.7                      | 22.6                         | -6.9 |
| 1983                         | 9.6              | 20.7                         | 1.4                        | 2.5                          | -5.3                    | -11.5                                       | 1.8   | 8.6                       | 11.6                         | 6.8  |
| 1984                         | 25.1             | 8.3                          | 19.3                       | 16.3                         | 6.9                     | 5.6   | 2.6   | 7.9                       | 37.0                         | 20.9 |
| 1983 III                     | 10.7             | 3.0                          | -7                         | 4.1                          | 9.0                     | 8.8   | 2.3   | .6                        | -6.1                         | 8.3  |
| IV                           | 9.3              | 5.5                          | -1.5                       | 9.7                          | 3.4                     | .0  | -3.4  | .6                        | 6.9                          | 7.1  |
| 1984 I                       | 6.4              | -2.1                         | 15.3                       | 5.4                          | -3.2                    | -6.2  | 1.2   | 4.4                       | 40.3                         | 5.8  |
| II                           | 3.0              | 2.0                          | 2.2                        | 2.5                          | 2.4                     | 3.5   | 2.3   | .6                        | -9.8                         | 2.6  |
| III                          | 6.3              | -2.9                         | .2                         | -3.9                         | 2.4                     | 13.6  | 1.1   | .0                        | .6                           | 4.5  |
| IV                           | -2.7             | 6.7                          | 8.7                        | .9                           | -3.2                    | -7.3  | -1.1  | 8.4                       | 16.1                         | -1.0 |
| 1985 I                       | 4.5              | 2.2                          | 10.9                       | 7.5                          | 4.9                     | 15.4  | 1.1   | 3.3                       | -5.4                         | 5.1  |
| II                           | 3.2              | .4                           | -11.6                      | 1.5                          | -2.1                    | -20.8                                       | 1.1   | 1.1                       | -15.9                        | .5   |

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

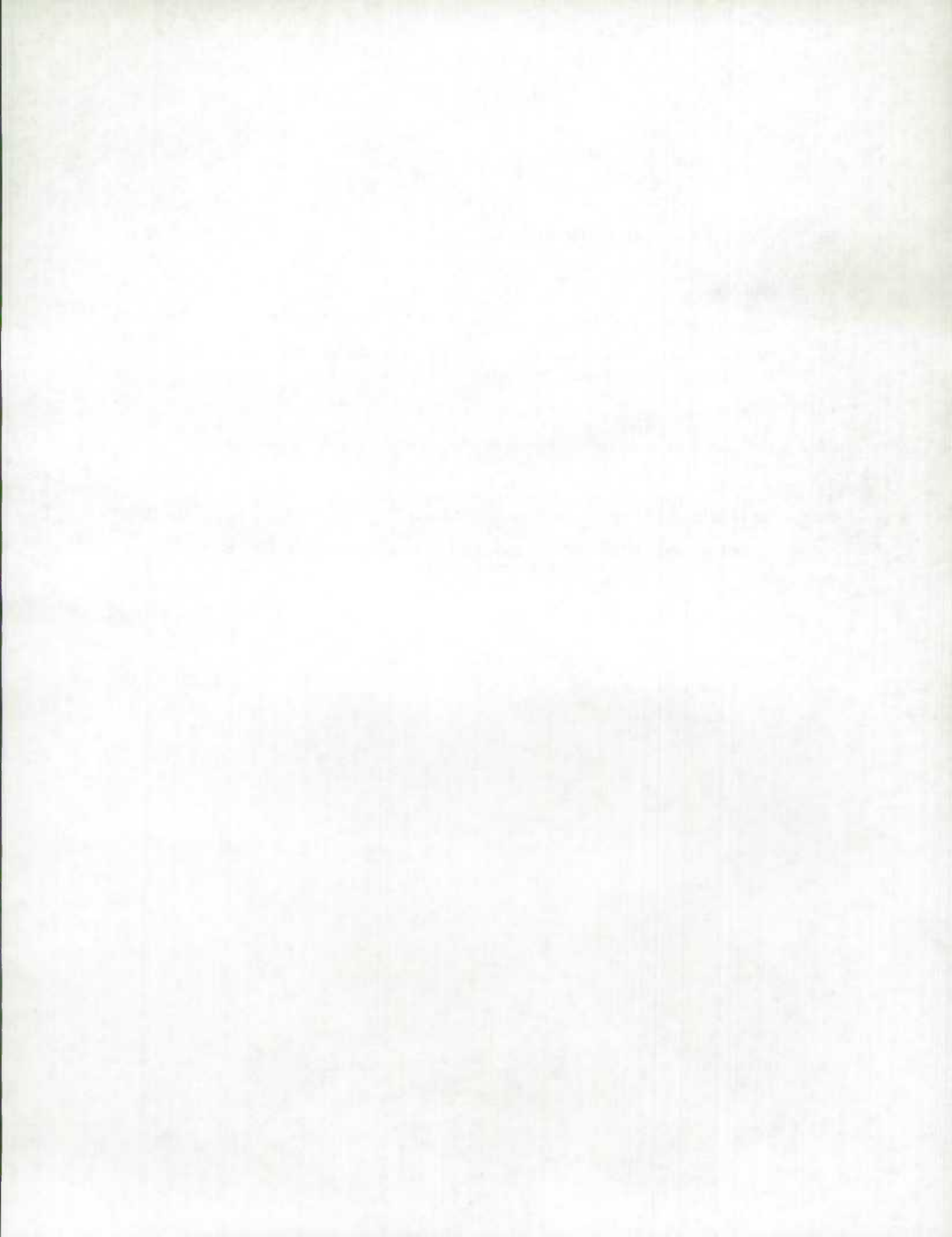
CURRENT ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
BALANCES  
MILLIONS OF DOLLARS, SEASONALLY ADJUSTED

|          | MERCHANT-<br>DISE<br>TRADE<br>D60551 | SERVICE TRANSACTIONS |  |                                      |                 | TRANSFERS   |   |                 | GOODS<br>AND<br>SERVICES<br>D60724 | TOTAL<br>CURRENT<br>ACCOUNT<br>D60555 |
|----------|--------------------------------------|----------------------|--|--------------------------------------|-----------------|---|---|-----------------|------------------------------------|---------------------------------------|
|          |                                      | TRAVEL<br>D60554     | INTEREST<br>AND<br>DIVIDENDS<br>D60556 | FREIGHT<br>AND<br>SHIPPING<br>D60557 | TOTAL<br>D60718 | INHERI-<br>TANCES AND<br>MIGRANTS'<br>FUNDS<br>D60558 | PERSONAL &<br>INSTITU-<br>TIONAL<br>REMITTANCES<br>D60721 | TOTAL<br>D60720 |                                    |                                       |
| 1980     | 8779                                 | -1228                | -5556                                  | 513                                  | -11094          | 844   | 40  | 1200            | -2315                              | -1115                                 |
| 1981     | 7329                                 | -1116                | -6704                                  | 439                                  | -14905          | 1094  | 26  | 1512            | -7577                              | -6064                                 |
| 1982     | 17814                                | -1285                | -9126                                  | 584                                  | -16519          | 1055  | 19  | 1372            | 1292                               | 2665                                  |
| 1983     | 17704                                | -2204                | -8954                                  | 539                                  | -16802          | 735   | -15   | 782             | 905                                | 1685                                  |
| 1984     | 20667                                | -2126                | -11254                                 | 667                                  | -19055          | 1225  | -40   | 939             | 1611                               | 2551                                  |
| 1983 III | 3863                                 | -575                 | -2211                                  | 142                                  | -4349           | 146   | -9  | 178             | -466                               | -288                                  |
| IV       | 4281                                 | -663                 | -2233                                  | 113                                  | -4437           | 158   | 11  | 194             | -155                               | 39                                    |
| 1984 I   | 4465                                 | -484                 | -2678                                  | 175                                  | -4614           | 330   | -8  | 229             | -149                               | 80                                    |
| II       | 5163                                 | -569                 | -2803                                  | 102                                  | -4940           | 236   | -5  | 181             | 223                                | 404                                   |
| III      | 5210                                 | -506                 | -2764                                  | 209                                  | -4673           | 369   | -10   | 344             | 536                                | 881                                   |
| IV       | 5829                                 | -567                 | -3009                                  | 181                                  | -4828           | 290   | -17   | 185             | 1001                               | 1186                                  |
| 1985 I   | 5411                                 | -543                 | -3177                                  | 91                                   | -5020           | 422   | -23   | 374             | 391                                | 765                                   |
| II       | 4745                                 | -567                 | -2838                                  | 64                                   | -4694           | 364   | -25   | 303             | 50                                 | 353                                   |

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS CATALOGUE 67-001 STATISTICS CANADA



| <b>Section VI: Financial Markets</b> |   | <b>Page</b> |
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MONETARY AGGREGATES

|          | NOT SEASONALLY ADJUSTED           |        |         |        |        | SEASONALLY ADJUSTED        |        |         |        |        |
|----------|-----------------------------------|--------|---------|--------|--------|----------------------------|--------|---------|--------|--------|
|          | YEAR OVER YEAR PERCENTAGE CHANGES |        |         |        |        | MONTHLY PERCENTAGE CHANGES |        |         |        |        |
|          | HIGH POWERED MONEY (1)            | M1 (2) | M1B (3) | M2 (4) | M3 (5) | HIGH POWERED MONEY (1)     | M1 (2) | M1B (3) | M2 (4) | M3 (5) |
|          | B2033                             | B2032  | B2031   | B2030  |        | B1627                      | B1629  | B1630   | B1628  |        |
| 1980     | 7.7                               | 6.4    | 4.6     | 18.9   | 16.9   | 7.6                        | 6.3    | 4.5     | 18.9   | 16.9   |
| 1981     | 7.4                               | 3.6    | 2.7     | 15.2   | 13.1   | 7.5                        | 3.7    | 2.8     | 15.1   | 13.1   |
| 1982     | 1.3                               | .7     | 1.2     | 9.3    | 5.0    | 1.2                        | .6     | 1.2     | 9.4    | 5.0    |
| 1983     | 1.8                               | 10.2   | 13.0    | 5.7    | 1.4    | 1.8                        | 10.2   | 12.9    | 5.7    | 1.4    |
| 1984     | .8                                | 3.2    | 12.7    | 4.4    | 2.3    | .6                         | 3.3    | 12.8    | 4.4    | 2.3    |
| 1983 III | 3.3                               | 13.6   | 16.2    | 5.7    | -1.1   | 2.0                        | 3.5    | 4.6     | 1.5    | -.4    |
| IV       | 2.4                               | 10.9   | 14.9    | 4.3    | -1.0   | -4                         | .5     | 1.2     | .3     | .1     |
| 1984 I   | .4                                | 6.8    | 11.7    | 2.9    | -1.2   | -6                         | .2     | 1.7     | .7     | .5     |
| II       | 2.2                               | 5.4    | 11.3    | 4.3    | 2.2    | 1.2                        | 1.1    | 3.4     | 1.7    | 2.0    |
| III      | -.3                               | .3     | 10.3    | 4.1    | 3.4    | -8                         | -1.3   | 3.8     | 1.4    | .8     |
| IV       | .8                                | .8     | 17.5    | 6.2    | 4.7    | .7                         | .9     | 7.6     | 2.3    | 1.3    |
| 1985 I   | 1.8                               | 1.3    | 25.2    | 8.3    | 6.6    | 1.1                        | .4     | 8.2     | 2.7    | 2.3    |
| II       | 3.6                               | 1.3    | 30.8    | 8.7    | 5.7    | 2.7                        | 1.2    | 8.1     | 2.1    | 1.1    |
| 1984 AUG | .0                                | -.1    | 9.6     | 3.9    | 3.3    | .4                         | -1.2   | .8      | .3     | -.2    |
| SEP      | -.3                               | -.2    | 11.4    | 4.3    | 3.0    | -.2                        | 1.2    | 2.6     | .6     | -.3    |
| OCT      | -.5                               | 1.9    | 16.1    | 5.6    | 4.4    | .0                         | 1.0    | 3.5     | 1.1    | 1.2    |
| NOV      | .5                                | .1     | 16.7    | 5.7    | 4.1    | .5                         | -.6    | 1.9     | .3     | -.1    |
| DEC      | 2.3                               | -.4    | 19.5    | 7.2    | 5.6    | 1.1                        | -.3    | 1.9     | 1.2    | 1.3    |
| 1985 JAN | .1                                | 2.3    | 24.0    | 8.2    | 6.5    | -.5                        | 1.0    | 3.7     | 1.3    | .9     |
| FEB      | 1.5                               | .1     | 24.6    | 8.1    | 6.8    | .2                         | -1.1   | 2.2     | .3     | .7     |
| MAR      | 3.8                               | 1.4    | 27.1    | 8.5    | 6.6    | 1.7                        | 1.8    | 2.9     | .9     | .1     |
| APR      | 2.6                               | -.4    | 27.2    | 8.2    | 6.6    | .9                         | -1.4   | 1.0     | .4     | .4     |
| MAY      | 3.8                               | 1.8    | 31.3    | 8.8    | 5.7    | 1.2                        | 2.4    | 4.7     | 1.2    | .7     |
| JUN      | 4.4                               | 2.6    | 33.8    | 9.0    | 4.8    | -.8                        | .7     | 3.2     | .8     | -.3    |
| JUL      | 3.9                               | 4.0    | 35.8    | 9.5    | 4.7    | -.4                        | -.1    | 2.1     | .7     | -.2    |
| AUG      | 3.9                               | 6.1    | 38.1    | 10.0   | 4.8    | .3                         | 2.0    | 3.6     | .8     | -.1    |

SOURCE: BANK OF CANADA REVIEW

- (1) NOTES IN CIRCULATION, COINS OUTSIDE BANKS AND CHARTERED BANK DEPOSITS WITH THE BANK OF CANADA.
- (2) CURRENCY AND DEMAND DEPOSITS.
- (3) CURRENCY AND ALL CHEQUABLE DEPOSITS.
- (4) CURRENCY AND ALL CHEQUABLE, NOTICE AND PERSONAL TERM DEPOSITS.
- (5) CURRENCY AND TOTAL PRIVATELY-HELD CHARTERED BANK DEPOSITS.

FOREIGN EXCHANGE AND MONEY MARKET INDICATORS  
MILLIONS OF DOLLARS

|          | CHANGE IN OFFICIAL INTER-NATIONAL RESERVES (IN \$ U.S.) B3800 | CHANGE IN HOLDINGS BY BANK OF CANADA     |  | RATIO OF ACTUAL TO REQUIRED CASH RESERVES | CALL LOAN RATE (1) B14002 | CHARTERED BANKS CANADIAN DOLLAR ASSETS, SEASONALLY ADJUSTED |                         |                       |                                |                          |  |  |  |  |  |
|----------|---|--|--|---|---------------------------|---|-------------------------|-----------------------|--------------------------------|--------------------------|--|--|--|--|--|
|          |   | GOVERNMENT OF CANADA TREASURY BILLS B202 | ALL GOVERNMENT OF CANADA SECURITIES B201 |   |                           | TOTAL ASSETS (1) B1617                                      | LIQUID ASSETS (1) B1615 | TOTAL LOANS (1) B1605 | TOTAL PERSONAL LOANS (1) B1622 | BUSINESS LOANS (1) B1623 |  |  |  |  |  |
|          |   |  |  |   |                           |   |                         |                       |                                |                          |  |  |  |  |  |
|          |   |  |  |   |                           |   |                         |                       |                                |                          |  |  |  |  |  |
| 1980     | 143   | 1012                                     | 2243                                     | 1.007                                     | 12.13                     | 138955  | 17319                   | 95586                 | 29723                          | 63643                    |  |  |  |  |  |
| 1981     | 341   | -6                                       | 1121                                     | 1.009                                     | 17.62                     | 184863  | 17562                   | 129420                | 31613                          | 90896                    |  |  |  |  |  |
| 1982     | -578  | -2820                                    | -1544                                    | 1.008                                     | 13.79                     | 186324  | 19286                   | 128295                | 30913                          | 90126                    |  |  |  |  |  |
| 1983     | 412   | 337                                      | 1655                                     | 1.007                                     | 9.18                      | 183300  | 23080                   | 117991                | 31610                          | 80065                    |  |  |  |  |  |
| 1984     | -1023   | 720                                      | 126                                      | 1.010                                     | 10.77                     | 192435  | 20235                   | 125531                | 34381                          | 84682                    |  |  |  |  |  |
| 1983 III | 206   | -39                                      | 513                                      | 1.006                                     | 9.06                      | 184220  | 24568                   | 118289                | 31167                          | 80303                    |  |  |  |  |  |
| IV       | -381  | 285                                      | 519                                      | 1.009                                     | 9.25                      | 183300  | 23080                   | 117991                | 31610                          | 80065                    |  |  |  |  |  |
| 1984 I   | -553  | -275                                     | -124                                     | 1.008                                     | 9.55                      | 185461  | 22552                   | 119381                | 32292                          | 80674                    |  |  |  |  |  |
| II       | -789  | 457                                      | 412                                      | 1.008                                     | 10.37                     | 186343  | 21569                   | 119967                | 32788                          | 80586                    |  |  |  |  |  |
| III      | 482   | -795                                     | -702                                     | 1.011                                     | 11.92                     | 188645  | 19981                   | 122931                | 33330                          | 82822                    |  |  |  |  |  |
| IV       | -183  | 1333                                     | 540                                      | 1.013                                     | 11.24                     | 192435  | 20235                   | 125531                | 34381                          | 84682                    |  |  |  |  |  |
| 1985 I   | 587   | -490                                     | -585                                     | 1.012                                     | 10.06                     | 197071  | 21131                   | 127372                | 35046                          | 85577                    |  |  |  |  |  |
| II       | -733  | 761                                      | -31                                      | 1.005                                     | 9.84                      | 201094  | 21818                   | 129892                | 35895                          | 86906                    |  |  |  |  |  |
| 1984 AUG | -561  | -313                                     | -319                                     | 1.006                                     | 12.37                     | 186700  | 20336                   | 121184                | 33028                          | 81315                    |  |  |  |  |  |
| SEP      | -258  | 241                                      | 238                                      | 1.012                                     | 12.08                     | 188645  | 19981                   | 122931                | 33330                          | 82822                    |  |  |  |  |  |
| OCT      | 167   | 320                                      | -249                                     | 1.020                                     | 11.99                     | 191349  | 21116                   | 123982                | 33604                          | 83845                    |  |  |  |  |  |
| NOV      | -448  | 1101                                     | 1028                                     | 1.008                                     | 11.22                     | 191615  | 20470                   | 124723                | 34023                          | 84155                    |  |  |  |  |  |
| DEC      | 98  | -88                                      | -239                                     | 1.010                                     | 10.50                     | 192435  | 20235                   | 125531                | 34381                          | 84682                    |  |  |  |  |  |
| 1985 JAN | -204  | 160                                      | -169                                     | 1.010                                     | 9.75                      | 194055  | 21461                   | 125289                | 34658                          | 84191                    |  |  |  |  |  |
| FEB      | -211  | 34                                       | 157                                      | 1.012                                     | 9.78                      | 195563  | 21776                   | 125471                | 34807                          | 84135                    |  |  |  |  |  |
| MAR      | 1003  | -684                                     | -573                                     | 1.013                                     | 10.65                     | 197071  | 21131                   | 127372                | 35046                          | 85577                    |  |  |  |  |  |
| APR      | -362  | 13                                       | -528                                     | 1.005                                     | 10.23                     | 200062  | 22003                   | 129299                | 35189                          | 87237                    |  |  |  |  |  |
| MAY      | -302  | 227                                      | 329                                      | 1.001                                     | 9.71                      | 200197  | 22124                   | 128866                | 35335                          | 86395                    |  |  |  |  |  |
| JUN      | -70   | 521                                      | 168                                      | 1.009                                     | 9.58                      | 201094  | 21818                   | 129892                | 35895                          | 86906                    |  |  |  |  |  |
| JUL      | 494   | -469                                     | -592                                     | 1.010                                     | 9.21                      | 200651  | 20526                   | 130468                | 36426                          | 86955                    |  |  |  |  |  |
| AUG      | -282  | 230                                      | 245                                      |   | 9.06                      | 201325  | 21426                   | 129739                | 36741                          | 85754                    |  |  |  |  |  |

SOURCE: BANK OF CANADA REVIEW

- (1) AVERAGE OF WEDNESDAYS.

NET NEW SECURITY ISSUES PAYABLE IN CANADIAN AND FOREIGN CURRENCIES  
MILLIONS OF CANADIAN DOLLARS  
NOT SEASONALLY ADJUSTED

|          | GOVERNMENT OF CANADA |                   |       | PROVINCIAL<br>GOVERNMENTS | MUNICIPAL<br>GOVERNMENTS | CORPORATIONS |                                   | OTHER<br>INSTITU-<br>TIONS AND<br>FOREIGN<br>DEBTORS<br>B3063 | TOTAL<br>B3101 |
|----------|----------------------|-------------------|-------|---------------------------|--------------------------|--------------|-----------------------------------|---|----------------|
|          | BDNDS                | TREASURY<br>BILLS | TOTAL |                           |                          | BDNDS        | PREFERRED<br>AND COMMON<br>STOCKS |   |                |
|          | B3045                | B3103             | B3102 |                           |                          |              | B3054                             |   |                |
| 1980     | 5913                 | 5475              | 11388 | 8640                      | 439                      | 3698         | 5391                              | 199   | 29751          |
| 1981     | 12784                | -35               | 12749 | 12524                     | 361                      | 6053         | 7139                              | 42  | 38868          |
| 1982     | 13975                | 5025              | 19000 | 14912                     | 978                      | 4427         | 6659                              | 246   | 46222          |
| 1983     | 13013                | 13300             | 26313 | 12629                     | 765                      | 2582         | 9659                              | 176   | 52125          |
| 1984     | 14749                | 10650             | 25399 | 10695                     | 1037                     | 2624         | 8353                              | 859   | 48968          |
| 1983 III | 1414                 | 4500              | 5914  | 1887                      | -19                      | 338          | 2970                              | 35  | 11124          |
| IV       | 10314                | 1200              | 11514 | 3162                      | 266                      | 361          | 2529                              | 136   | 17971          |
| 1984 I   | 489                  | 2675              | 3144  | 1405                      | 369                      | 51           | 1557                              | 66  | 6592           |
| II       | 42                   | 5000              | 5042  | 4004                      | 118                      | 574          | 2802                              | 91  | 12631          |
| III      | 1739                 | 4450              | 6189  | 2503                      | 192                      | 21           | 1833                              | 219   | 10957          |
| IV       | 12499                | -1475             | 11024 | 2783                      | 358                      | 1978         | 2161                              | 483   | 18788          |
| 1985 I   | 2297                 | 2625              | 4922  | 1531                      | 143                      | 407          | 1570                              | 864   | 9438           |
| II       | 3593                 | 4050              | 7643  | 3806                      | 151                      | 1943         | 3262                              | 235   | 17039          |

SOURCE: BANK OF CANADA REVIEW.

INTEREST RATES  
MONTH-END  
NOT SEASONALLY ADJUSTED

| BANK<br>RATE | GOVERNMENT OF CANADA SECURITIES |                             |                             |                              |                             | MCLEOD, YOUNG WEIR AVERAGES   |                              |                               | 90 DAY<br>FINANCE<br>COMPANY<br>RATE<br>B14017 |       |
|--------------|---------------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|-------------------------------|------------------------------|-------------------------------|--|-------|
|              | 3-MDNTH<br>BILLS<br>B14007      | 1-3 YEAR<br>BDNDS<br>B14009 | 3-5 YEAR<br>BONDS<br>B14010 | 5-10 YEAR<br>BONDS<br>B14011 | 10+ YEAR<br>BDNDS<br>B14013 | 10 PROV-<br>INCIALS<br>B14014 | 10 MUNI-<br>CIPALS<br>B14015 | 10 INDUS-<br>TRIALS<br>B14016 |  |       |
| 1980         | 12.89                           | 12.79                       | 12.44                       | 12.37                        | 12.29                       | 12.48                         | 13.02                        | 13.35                         | 13.24  | 13.15 |
| 1981         | 17.93                           | 17.72                       | 15.97                       | 15.68                        | 15.29                       | 15.22                         | 15.95                        | 16.46                         | 16.22  | 16.33 |
| 1982         | 13.96                           | 13.84                       | 13.95                       | 14.00                        | 14.03                       | 14.26                         | 15.40                        | 15.83                         | 15.88  | 14.15 |
| 1983         | 9.56                            | 9.31                        | 10.18                       | 10.61                        | 11.11                       | 11.79                         | 12.62                        | 13.03                         | 12.84  | 9.45  |
| 1984         | 11.31                           | 11.06                       | 11.67                       | 11.91                        | 12.42                       | 12.75                         | 13.43                        | 13.73                         | 13.56  | 11.19 |
| 1983 III     | 9.53                            | 9.27                        | 10.45                       | 10.92                        | 11.41                       | 12.04                         | 12.86                        | 13.28                         | 12.99  | 9.33  |
| IV           | 9.71                            | 9.48                        | 10.10                       | 10.68                        | 11.26                       | 11.85                         | 12.68                        | 12.99                         | 12.78  | 9.55  |
| 1984 I       | 10.26                           | 10.03                       | 10.82                       | 11.30                        | 11.93                       | 12.46                         | 13.25                        | 13.60                         | 13.41  | 10.08 |
| II           | 11.47                           | 11.33                       | 12.52                       | 12.78                        | 13.35                       | 13.68                         | 14.36                        | 14.74                         | 14.57  | 11.45 |
| III          | 12.64                           | 12.29                       | 12.48                       | 12.47                        | 12.81                       | 12.98                         | 13.49                        | 13.78                         | 13.62  | 12.45 |
| IV           | 10.88                           | 10.59                       | 10.85                       | 11.07                        | 11.57                       | 11.88                         | 12.61                        | 12.81                         | 12.66  | 10.77 |
| 1985 I       | 10.60                           | 10.39                       | 11.03                       | 11.16                        | 11.55                       | 11.87                         | 12.46                        | 12.64                         | 12.57  | 10.52 |
| II           | 9.64                            | 9.54                        | 10.26                       | 10.49                        | 10.85                       | 11.05                         | 11.64                        | 11.89                         | 11.69  | 9.67  |
| 1984 AUG     | 12.39                           | 12.13                       | 12.39                       | 12.33                        | 12.70                       | 12.89                         | 13.38                        | 13.58                         | 13.43  | 12.25 |
| SEP          | 12.28                           | 12.02                       | 12.04                       | 12.14                        | 12.49                       | 12.63                         | 13.26                        | 13.55                         | 13.40  | 12.15 |
| OCT          | 11.71                           | 11.42                       | 11.44                       | 11.48                        | 12.02                       | 12.18                         | 12.84                        | 13.03                         | 12.94  | 11.60 |
| NOV          | 10.78                           | 10.50                       | 10.67                       | 10.97                        | 11.46                       | 11.81                         | 12.59                        | 12.80                         | 12.63  | 10.70 |
| DEC          | 10.16                           | 9.84                        | 10.44                       | 10.76                        | 11.24                       | 11.66                         | 12.41                        | 12.59                         | 12.41  | 10.00 |
| 1985 JAN     | 9.66                            | 9.50                        | 10.27                       | 10.46                        | 10.97                       | 11.38                         | 12.07                        | 12.21                         | 12.21  | 9.55  |
| FEB          | 10.95                           | 11.27                       | 11.69                       | 11.62                        | 11.98                       | 12.30                         | 12.92                        | 13.09                         | 13.02  | 11.30 |
| MAR          | 11.18                           | 10.40                       | 11.14                       | 11.41                        | 11.69                       | 11.93                         | 12.40                        | 12.63                         | 12.49  | 10.70 |
| APR          | 9.75                            | 9.77                        | 10.59                       | 10.86                        | 11.22                       | 11.50                         | 12.20                        | 12.41                         | 12.29  | 9.85  |
| MAY          | 9.59                            | 9.51                        | 10.16                       | 10.24                        | 10.59                       | 10.76                         | 11.36                        | 11.62                         | 11.42  | 9.65  |
| JUN          | 9.57                            | 9.33                        | 10.02                       | 10.36                        | 10.75                       | 10.88                         | 11.36                        | 11.65                         | 11.36  | 9.50  |
| JUL          | 9.31                            | 9.06                        | 10.06                       | 10.40                        | 10.76                       | 10.91                         |                              |                               |  | 9.15  |
| AUG          | 9.20                            | 8.95                        | 9.79                        | 10.17                        | 10.57                       | 10.79                         |                              |                               |  | 9.05  |

SOURCE: BANK OF CANADA REVIEW.

EXCHANGE RATES  
CANADIAN DOLLARS PER UNIT OF OTHER CURRENCIES  
NOT SEASONALLY ADJUSTED

|          | U. S.<br>DOLLAR | BRITISH<br>POUND | FRENCH<br>FRANC | GERMAN<br>MARK | SWISS<br>FRANC | JAPANESE<br>YEN<br>(THOUSAND) | INDEX OF<br>GROUP OF<br>TEN<br>COUNTRIES<br>(1) |
|----------|-----------------|------------------|-----------------|----------------|----------------|-------------------------------|---|
|          | B3400           | B3412            | B3404           | B3405          | B3411          | B3407                         |   |
| 1980     | 1.169           | 2.720            | .277            | .644           | .698           | 5.185                         | 122.4   |
| 1981     | 1.199           | 2.430            | .222            | .532           | .613           | 5.452                         | 122.7   |
| 1982     | 1.234           | 2.158            | .189            | .509           | .609           | 4.967                         | 123.3   |
| 1983     | 1.232           | 1.869            | .162            | .483           | .588           | 5.193                         | 121.8   |
| 1984     | 1.295           | 1.728            | .149            | .456           | .552           | 5.456                         | 126.1   |
| 1983 III | 1.233           | 1.861            | .155            | .466           | .574           | 5.086                         | 121.3   |
| IV       | 1.238           | 1.820            | .152            | .462           | .574           | 5.291                         | 121.8   |
| 1984 I   | 1.255           | 1.802            | .151            | .465           | .572           | 5.441                         | 123.3   |
| II       | 1.293           | 1.804            | .155            | .477           | .576           | 5.628                         | 126.8   |
| III      | 1.314           | 1.704            | .147            | .450           | .538           | 5.395                         | 127.3   |
| IV       | 1.318           | 1.603            | .141            | .432           | .524           | 5.359                         | 126.9   |
| 1985 I   | 1.353           | 1.510            | .136            | .416           | .492           | 5.256                         | 128.8   |
| II       | 1.369           | 1.720            | .145            | .444           | .526           | 5.461                         | 131.7   |
| 1984 AUG | 1.303           | 1.712            | .147            | .452           | .540           | 5.381                         | 126.5   |
| SEP      | 1.314           | 1.852            | .141            | .434           | .525           | 5.357                         | 126.8   |
| OCT      | 1.319           | 1.809            | .140            | .430           | .523           | 5.345                         | 126.9   |
| NOV      | 1.316           | 1.632            | .143            | .439           | .533           | 5.405                         | 127.1   |
| DEC      | 1.320           | 1.567            | .139            | .426           | .516           | 5.327                         | 126.7   |
| 1985 JAN | 1.324           | 1.493            | .136            | .418           | .498           | 5.210                         | 126.4   |
| FEB      | 1.353           | 1.479            | .134            | .410           | .483           | 5.194                         | 128.4   |
| MAR      | 1.383           | 1.557            | .137            | .420           | .494           | 5.365                         | 131.5   |
| APR      | 1.365           | 1.692            | .145            | .442           | .527           | 5.424                         | 131.1   |
| MAY      | 1.376           | 1.716            | .145            | .442           | .526           | 5.465                         | 132.1   |
| JUN      | 1.367           | 1.751            | .146            | .446           | .532           | 5.494                         | 131.7   |
| JUL      | 1.352           | 1.868            | .153            | .465           | .563           | 5.610                         | 131.5   |
| AUG      | 1.357           | 1.879            | .159            | .486           | .592           | 5.718                         | 132.4   |

SOURCE: BANK OF CANADA REVIEW, ECONOMIC REVIEW, DEPARTMENT OF FINANCE.  
(1) GEOMETRICALLY WEIGHTED BY 1977-81 BILATERAL SHARES OF TRADE. THE GROUP OF TEN COUNTRIES COMPRISE BELGIUM, CANADA, FRANCE, GERMANY, ITALY, JAPAN, THE NETHERLANDS, SWEDEN, THE UNITED KINGDOM, THE UNITED STATES AND SWITZERLAND.

CAPITAL ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
LONG-TERM CAPITAL FLOWS  
MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED

|          | DIRECT INVESTMENT      |                  | NET<br>CANADIAN<br>STOCKS<br>D50585 | OUTSTANDING<br>CANADIAN<br>BONDS<br>D65000 | NEW ISSUES<br>OF CANADIAN<br>BONDS<br>D65005 | RETIREMENTS<br>OF CANADIAN<br>BONDS<br>D65010 | TOTAL<br>CANADIAN<br>BONDS<br>D50651 | EXPORT<br>CREDITS<br>D50632 |
|----------|------------------------|------------------|-------------------------------------|--|--|---|--------------------------------------|-----------------------------|
|          | IN<br>CANADA<br>D50560 | ABROAD<br>D50564 |                                     |  |  |   |                                      |                             |
| 1980     | 800                    | -3150            | 1485                                | 1071                                       | 5017   | -2502   | 3586                                 | -1186                       |
| 1981     | -4400                  | -6900            | -628                                | 1253                                       | 13412  | -3081   | 11586                                | -847                        |
| 1982     | -999                   | -1075            | -311                                | -157                                       | 16349  | -4436   | 11756                                | -2239                       |
| 1983     | 200                    | -2975            | 820                                 | 476  | 9550   | -5109   | 4916                                 | 262                         |
| 1984     | 2150                   | -3600            | 174                                 | 3510                                       | 9144   | -4991   | 7683                                 | -1334                       |
| 1983 III | -153                   | -473             | 511                                 | 252  | 1325   | -813  | 764                                  | -154                        |
| IV       | 156                    | -1162            | 150                                 | 61   | 2931   | -1314   | 1678                                 | -326                        |
| 1984 I   | 607                    | -734             | -13                                 | 519  | 2300   | -1411   | 1408                                 | -204                        |
| II       | 647                    | -579             | 138                                 | 725  | 2706   | -1301   | 2130                                 | -478                        |
| III      | 375                    | -1197            | 93                                  | 851  | 2072   | -1271   | 1652                                 | -401                        |
| IV       | 521                    | -1290            | -44                                 | 1415                                       | 2066   | -1008   | 2473                                 | -251                        |
| 1985 I   | -550                   | -1250            | 295                                 | 983  | 2843   | -1669   | 2158                                 | -114                        |
| II       | 225                    | -600             | 398                                 | 871  | 3687   | -1619   | 2939                                 | -52                         |

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CAPITAL ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
LONG-TERM CAPITAL FLOWS CONTINUED  
MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED

|          | FOREIGN SECURITIES                              |                         |                       | GOVERNMENT OF CANADA<br>LOANS AND SUBSCRIPTIONS |   |                      | OTHER<br>LONG-TERM<br>CAPITAL<br>D50650 | TOTAL<br>LONG-TERM<br>CAPITAL<br>D50687 |
|----------|---|-------------------------|-----------------------|---|---|----------------------|---|---|
|          | TRADE IN<br>OUTSTANDING<br>SECURITIES<br>D50600 | NEW<br>ISSUES<br>D50608 | RETIREMENTS<br>D50616 | TO NATIONAL<br>GOVERNMENTS<br>D50624            | TO INTER-<br>NATIONAL<br>AGENCIES<br>D50626 | REPAYMENTS<br>D50629 |   |   |
| 1980     | -7  | -195                    | 20                    | -238  | -281  | 38                   | 240                                     | 1112                                    |
| 1981     | 64  | -95                     | 10                    | -320  | -310  | 41                   | 1975                                    | 175                                     |
| 1982     | -531  | -30                     | 18                    | -288  | -201  | 43                   | 2173                                    | 8314                                    |
| 1983     | -1218   | -35                     | 52                    | -203  | -464  | 48                   | 316                                     | 1819                                    |
| 1984     | -1535   | -374                    | 18                    | -237  | -426  | 42                   | 507                                     | 2847                                    |
| 1983 III | -41   | -4                      | 2                     | -43   | -58   | 6                    | -213                                    | 142                                     |
| IV       | -343  | -12                     | 43                    | -43   | -159  | 36                   | 274                                     | 290                                     |
| 1984 I   | -505  | -98                     | 5                     | -96   | -57   | 9                    | -290                                    | 33                                      |
| II       | -103  | -43                     | 3                     | -29   | -167  | 0                    | 516                                     | 2035                                    |
| III      | -226  | -3                      | 3                     | -38   | 0   | 6                    | 719                                     | 981                                     |
| IV       | -701  | -230                    | 7                     | -74   | -202  | 27                   | -438                                    | -202                                    |
| 1985 I   | -90   | -104                    | 1                     | -86   | -2  | 21                   | 405                                     | 684                                     |
| II       | 109   | -3                      | 1                     | -36   | -333  | 0                    | -335                                    | 2313                                    |

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CAPITAL ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
SHORT-TERM CAPITAL FLOWS  
MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED

|          | NON-RESIDENT HOLDINGS OF:                |   |                             |                                       |  |                               |                          |
|----------|--|---|-----------------------------|---------------------------------------|--|-------------------------------|--------------------------|
|          | CANADIAN<br>DOLLAR<br>DEPOSITS<br>D50652 | GOVERNMENT<br>DEMAND<br>LIABILITIES<br>D50654 | TREASURY<br>BILLS<br>D50656 | FINANCE<br>COMPANY<br>PAPER<br>D50668 | OTHER<br>FINANCE<br>COMPANY<br>OBLIGATIONS<br>D50676 | COMMERCIAL<br>PAPER<br>D50667 | OTHER<br>PAPER<br>D50669 |
| 1980     | -60                                      | 172   | 542                         | -164                                  | 69   | -79                           | 752                      |
| 1981     | 1394                                     | 165   | -2                          | 759                                   | 471  | -97                           | 544                      |
| 1982     | -718                                     | 0   | 122                         | -1149                                 | 54   | -4                            | 171                      |
| 1983     | -716                                     | 221   | 974                         | 137                                   | -265   | 144                           | 807                      |
| 1984     | 750                                      | 137   | 1515                        | -124                                  | -66  | 153                           | -45                      |
| 1983 III | 13                                       | 3   | 330                         | 54                                    | -20  | -128                          | 740                      |
| IV       | -282                                     | 67  | 137                         | -36                                   | -248   | 59                            | 134                      |
| 1984 I   | 573                                      | -58   | 342                         | -91                                   | -9   | -31                           | 213                      |
| II       | 193                                      | 137   | 1355                        | 62                                    | -47  | 4                             | -93                      |
| III      | -656                                     | -86   | 589                         | -71                                   | -15  | 87                            | -126                     |
| IV       | 640                                      | 144   | -771                        | -24                                   | 5  | 93                            | -39                      |
| 1985 I   | -270                                     | -153  | 874                         | 66                                    | -13  | -245                          | -43                      |
| II       | -26                                      | 296   | 162                         | 118                                   | -14  | 40                            | 149                      |

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CAPITAL ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
SHORT-TERM CAPITAL FLOWS CONTINUED  
MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED

|          | RESIDENT FOREIGN CURRENCY HOLDINGS            |                               |   | TOTAL<br>SHORT-TERM<br>CAPITAL<br>050688 | NET<br>CAPITAL<br>MOVEMENT<br>050689 | MOVEMENTS<br>OF OFFICIAL<br>INTER-<br>NATIONAL<br>RESERVES<br>050713 |
|----------|---|-------------------------------|---|--|--------------------------------------|--|
|          | CHARTERED<br>BANKS' NET<br>POSITION<br>050659 | NONBANK<br>HOLDINGS<br>050660 | ALL<br>OTHER<br>TRAN-<br>SACTIONS<br>050686 |  |                                      |  |
| 1980     | 1311  | -489                          | -2223                                       | -172                                     | 941                                  | -542   |
| 1981     | 17400   | -7429                         | 2576  | 15780                                    | 15954                                | 382  |
| 1982     | -3704   | -3240                         | -1599                                       | -10065                                   | -1751                                | -665   |
| 1983     | 1553  | 958                           | -1952                                       | 1862                                     | 3680                                 | 549  |
| 1984     | 1297  | -2035                         | -1677                                       | -94                                      | 2753                                 | -1092  |
| 1983 III | -72   | 866                           | 617   | 2404                                     | 2546                                 | 263  |
| IV       | -579  | 1107                          | -1715                                       | -1355                                    | -1065                                | -469   |
| 1984 I   | 1995  | -2553                         | 586   | 967                                      | 1000                                 | -752   |
| II       | -1393   | -1088                         | -1767                                       | -2636                                    | -601                                 | -892   |
| III      | 1633  | 512                           | -812  | 1055                                     | 2036                                 | 753  |
| IV       | -938  | 1094                          | 316   | 520                                      | 318                                  | -201   |
| 1985 I   | 2348  | -1968                         | 605   | 1202                                     | 1885                                 | 808  |
| II       | -2706   | 825                           | -681  | -1639                                    | 474                                  | -1018  |

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.



| <b>Section VII: International</b> |  | <b>Page</b> |
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GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS  
PERCENTAGE CHANGE OF SEASONALLY ADJUSTED FIGURES

|          | CANADA | UNITED STATES | UNITED KINGDOM (1) | FRANCE (1) | GERMANY | ITALY (1) | JAPAN |
|----------|--------|---------------|--------------------|------------|---------|-----------|-------|
| 1980     | .5     | - .4          | -2.5               | 1.1        | 1.8     | 3.9       | 4.8   |
| 1981     | 4.3    | 2.6           | - .6               | .1         | -.2     | .2        | 4.1   |
| 1982     | -4.4   | -2.1          | 2.1                | 2.0        | -1.1    | -.4       | 3.3   |
| 1983     | 3.3    | 3.7           | 3.8                | .7         | 1.5     | -.8       | 3.3   |
| 1984     | 5.0    | 6.8           | 1.1                | 1.7        | 2.7     | 2.9       | 5.9   |
| 1983 III | 1.9    | 1.7           | 1.4                | .0         | .2      | 1.8       | 1.7   |
| IV       | 1.2    | 1.5           | .7                 | .7         | 1.5     | 1.1       | 1.2   |
| 1984 I   | 1.0    | 2.4           | .6                 | .8         | 1.2     | .5        | 1.4   |
| II       | -.7    | 1.7           | -1.5               | -.4        | -1.9    | .7        | 1.8   |
| III      | 1.6    | .4            | .2                 | 1.0        | 2.1     | 1.1       | .6    |
| IV       | .8     | 1.0           | 2.7                | -.1        | 1.1     | -.6       | 2.4   |
| 1985 I   | 1.0    | .1            | .6                 | -.3        | -.8     | .7        | .1    |
| II       | 1.0    | .5            |                    | .6         |         |           |       |

SOURCE: DATA RESOURCES OF CANADA.

(1) GROSS DOMESTIC PRODUCT.

CURRENT ACCOUNT BALANCE  
SEASONALLY ADJUSTED FIGURES IN LOCAL CURRENCY

|          | CANADA (1) | UNITED STATES (2) | UNITED KINGDOM (2) | FRANCE (1) | GERMANY (2) | ITALY (3) | JAPAN (4) |
|----------|------------|-------------------|--------------------|------------|-------------|-----------|-----------|
| 1980     | -267       | .11               | .24                | NA         | -2.51       | -.69      | -903      |
| 1981     | -1516      | 1.57              | .52                | -6450      | -1.34       | -.65      | 391       |
| 1982     | 666        | -2.30             | .45                | -19950     | .68         | -.86      | 544       |
| 1983     | 421        | -10.39            | .17                | -7750      | .80         | -.05      | 1731      |
| 1984     | 638        | -25.38            | -.02               | -150       | 1.18        | -.61      | 2918      |
| 1983 III | -288       | -11.85            | .28                | 1000       | .44         | .05       | 1966      |
| IV       | 39         | -17.21            | .20                | 1400       | .19         | -.23      | 1880      |
| 1984 I   | 80         | -19.06            | .15                | -3600      | 1.09        | -.39      | 2503      |
| II       | 404        | -24.49            | -.14               | -6400      | -.04        | -.68      | 2938      |
| III      | 881        | -32.50            | -.21               | 8300       | 1.77        | -.63      | 2572      |
| IV       | 1186       | -25.48            | .13                | 1100       | 1.89        | -.72      | 3658      |
| 1985 I   | 765        | -30.00            | -.18               | -7810      | 2.32        | -.69      | 3194      |
| II       | 353        |                   | .43                | 5101       | 3.33        |           | 3996      |

SOURCE: DATA RESOURCES OF CANADA.

(1) MILLIONS.

(2) BILLIONS.

(3) TRILLIONS.

(4) MILLIONS OF U.S. DOLLARS.

INDUSTRIAL PRODUCTION  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | CANADA | UNITED STATES | UNITED KINGDOM | FRANCE | GERMANY | ITALY | JAPAN |
|----------|--------|---------------|----------------|--------|---------|-------|-------|
| 1980     | -1.7   | -1.9          | -6.6           | -1.7   | -1.2    | 5.5   | 4.7   |
| 1981     | 1.7    | 2.2           | -3.9           | -2.6   | -2.3    | -1.6  | 1.0   |
| 1982     | -10.8  | -7.2          | 2.0            | -1.5   | -3.2    | -3.1  | .3    |
| 1983     | 5.6    | 5.9           | 3.1            | 1.4    | .4      | -3.2  | 3.5   |
| 1984     | 8.8    | 11.6          | 1.3            | 2.4    | 2.9     | 3.0   | 11.2  |
| 1983 III | 4.3    | 4.6           | 2.2            | .8     | 1.4     | 2.6   | 3.0   |
| IV       | 3.7    | 2.9           | 1.6            | -.3    | 2.2     | .5    | 2.9   |
| 1984 I   | .6     | 3.8           | -.6            | 1.8    | .1      | 1.0   | 3.2   |
| II       | .9     | 1.8           | -1.5           | -1.0   | -2.8    | .6    | 2.8   |
| III      | 3.3    | 1.6           | 1.2            | 3.1    | 4.1     | 2.0   | 1.5   |
| IV       | .1     | -.2           | .9             | -2.5   | 1.3     | -1.8  | 2.8   |
| 1985 I   | -.4    | .5            | 2.2            | -.8    | -1.0    | 1.8   | -.7   |
| II       | -.8    | .5            | 2.1            | .8     | 2.9     |       | 3.0   |
| 1984 JUL | 3.8    | .7            | -.4            | 3.8    | 11.1    | -1.1  | .3    |
| AUG      | -1.1   | -.2           | .5             | .0     | -2.2    | 1.5   | .7    |
| SEP      | -1.7   | -.2           | 1.1            | -2.2   | -1.1    | 1.2   | -1.0  |
| OCT      | .6     | -.5           | -.4            | .8     | 4.7     | -2.5  | 3.4   |
| NOV      | 1.5    | -.6           | .4             | -1.5   | -2.2    | -1.2  | .0    |
| DEC      | .0     | -.1           | .6             | -2.3   | -1.2    | .5    | -.6   |
| 1985 JAN | -.8    | -.2           | 1.3            | -2.3   | .0      | -3.9  | .2    |
| FEB      | -.3    | .1            | -.1            | 4.8    | .0      | 8.8   | -.1   |
| MAR      | -.1    | -.2           | 1.4            | 1.5    | 1.6     | .3    | -1.4  |
| APR      | .6     | .1            | 1.0            | -2.2   | 1.5     | -4.3  | 2.8   |
| MAY      | -.3    | -.2           | -.6            | 1.5    | -1.0    | 1.3   | 2.4   |
| JUN      | 1.5    | .3            | -.6            | -1.5   | 3.0     |       | -1.2  |
| JUL      |        | .2            |                |        |         |       |       |

SOURCE: DATA RESOURCES OF CANADA.

UNEMPLOYMENT RATE  
SEASONALLY ADJUSTED

|          | CANADA | UNITED STATES | UNITED KINGDOM | FRANCE (1) | GERMANY | JAPAN |
|----------|--------|---------------|----------------|------------|---------|-------|
| 1980     | 7.5    | 7.1           | 6.4            | 7.3        | 3.9     | 2.0   |
| 1981     | 7.6    | 7.5           | 10.0           | 22.3       | 5.6     | 2.2   |
| 1982     | 11.1   | 9.6           | 11.7           | 13.5       | 7.7     | 2.4   |
| 1983     | 11.9   | 9.4           | 12.4           | 1.6        | 9.2     | 2.7   |
| 1984     | 11.2   | 7.4           | 12.6           | 13.2       | 9.1     | 2.7   |
| 1983 III | 11.6   | 9.2           | 12.3           | .5         | 9.3     | 2.7   |
| IV       | 11.1   | 8.4           | 12.2           | 2.4        | 9.1     | 2.6   |
| 1984 I   | 11.3   | 7.8           | 12.5           | 5.2        | 9.0     | 2.7   |
| II       | 11.4   | 7.4           | 12.6           | 5.2        | 9.2     | 2.7   |
| III      | 11.2   | 7.3           | 12.7           | 2.1        | 9.3     | 2.8   |
| IV       | 11.1   | 7.1           | 12.8           | 1.5        | 9.1     | 2.7   |
| 1985 I   | 11.1   | 7.2           | 13.0           | 1.5        | 9.3     | 2.5   |
| II       | 10.6   | 7.2           | 13.1           | -1.0       | 9.4     | 2.5   |
| 1984 AUG | 11.1   | 7.4           | 12.7           | .4         | 9.3     | 2.8   |
| SEP      | 11.6   | 7.2           | 12.8           | .5         | 9.2     | 2.8   |
| OCT      | 11.2   | 7.2           | 12.8           | .4         | 9.2     | 2.8   |
| NOV      | 11.3   | 7.0           | 12.8           | .4         | 9.1     | 2.7   |
| DEC      | 10.9   | 7.1           | 12.8           | 1.0        | 9.1     | 2.6   |
| 1985 JAN | 11.2   | 7.3           | 12.9           | 1.1        | 9.3     | 2.4   |
| FEB      | 11.0   | 7.2           | 13.0           | -.5        | 9.3     | 2.6   |
| MAR      | 11.2   | 7.2           | 13.0           | -.2        | 9.4     | 2.6   |
| APR      | 10.9   | 7.2           | 13.1           | -1.0       | 9.3     | 2.4   |
| MAY      | 10.5   | 7.2           | 13.1           | .8         | 9.4     | 2.5   |
| JUN      | 10.5   | 7.2           | 13.1           | -.7        | 9.4     | 2.6   |
| JUL      | 10.4   | 7.2           | 13.1           | .8         | 9.3     | 2.6   |
| AUG      |        |               | 13.2           |            |         |       |

SOURCE: DATA RESOURCES OF CANADA.

(1) PERCENTAGE CHANGE IN UNEMPLOYMENT.

CONSUMER PRICE INDEX  
PERCENTAGE CHANGES, NOT SEASONALLY ADJUSTED

|          | CANADA | UNITED STATES | UNITED KINGDOM | FRANCE | GERMANY | ITALY | JAPAN |
|----------|--------|---------------|----------------|--------|---------|-------|-------|
| 1980     | 10.2   | 13.5          | 18.0           | 13.3   | 5.5     | 21.2  | 8.0   |
| 1981     | 12.5   | 10.3          | 11.9           | 13.3   | 6.0     | 15.3  | 4.9   |
| 1982     | 10.8   | 6.2           | 8.6            | 12.0   | 5.3     | 16.4  | 2.6   |
| 1983     | 5.8    | 3.2           | 4.6            | 9.5    | 3.6     | 14.9  | 1.8   |
| 1984     | 4.3    | 4.3           | 5.0            | 7.7    | 2.4     | 10.6  | 2.3   |
| 1983 III | 1.6    | 1.2           | 1.3            | 2.1    | 1.0     | 2.4   | -3    |
| IV       | .9     | .9            | 1.1            | 1.9    | .5      | 3.6   | 1.2   |
| 1984 I   | 1.2    | 1.1           | .6             | 1.7    | .9      | 2.8   | .4    |
| II       | .9     | 1.1           | 2.0            | 1.8    | .5      | 2.1   | .9    |
| III      | .9     | 1.1           | .9             | 1.7    | .0      | 1.4   | -2    |
| IV       | .7     | .7            | 1.2            | 1.4    | .7      | 2.2   | 1.2   |
| 1985 I   | 1.2    | .7            | 1.3            | 1.4    | 1.1     | 2.6   | .1    |
| II       | 1.1    | 1.2           | 3.4            | 1.8    | .6      | 2.2   | .9    |
| 1984 AUG | .0     | .4            | .9             | .5     | -.2     | .3    | -.9   |
| SEP      | .1     | .5            | .2             | .5     | .1      | .7    | 1.6   |
| OCT      | .2     | .3            | .6             | .7     | .6      | 1.0   | .8    |
| NOV      | .6     | .0            | .3             | .3     | .2      | .6    | -.6   |
| DEC      | .1     | .1            | -.1            | .2     | .1      | .7    | .2    |
| 1985 JAN | .4     | .2            | .4             | .5     | .6      | 1.0   | .5    |
| FEB      | .6     | .4            | .8             | .5     | .4      | 1.0   | -.8   |
| MAR      | .2     | .4            | .9             | .7     | .3      | .7    | .4    |
| APR      | .4     | .4            | 2.1            | .7     | .2      | .9    | .5    |
| MAY      | .2     | .4            | .5             | .5     | .1      | .6    | .4    |
| JUN      | .6     | .3            | .2             | .4     | .1      | .5    | .1    |
| JUL      | .3     | .2            | -.2            | .4     | -.2     | .3    | .1    |
| AUG      |        |               |                |        | -.3     | .2    | -.9   |

SOURCE: DATA RESOURCES OF CANADA

MERCHANDISE EXPORTS  
BALANCE OF PAYMENT BASIS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | CANADA | UNITED STATES (1) | UNITED KINGDOM | FRANCE (1) | GERMANY (1) | ITALY (1) | JAPAN |
|----------|--------|-------------------|----------------|------------|-------------|-----------|-------|
| 1980     | 17.5   | 21.5              | 16.5           | 14.6       | 11.1        | 11.5      | 25.0  |
| 1981     | 9.6    | 5.8               | 7.5            | 18.0       | 13.2        | 28.7      | 18.4  |
| 1982     | .1     | -9.1              | 9.0            | 9.3        | 7.5         | 16.0      | -7.6  |
| 1983     | 7.5    | -5.4              | 9.0            | 14.6       | 1.1         | 10.7      | 5.3   |
| 1984     | 24.4   | 8.5               | 16.4           | 17.5       | 13.4        | 16.9      | 15.6  |
| 1983 III | .0     | 3.4               | 1.3            | 6.4        | 2.9         | 2.1       | 4.1   |
| IV       | 9.4    | 2.1               | 9.2            | 7.2        | 3.9         | 10.3      | 5.9   |
| 1984 I   | 8.2    | 3.6               | 3.9            | .2         | 5.1         | 5.8       | 4.7   |
| II       | 4.0    | -.2               | .0             | 4.2        | -3.4        | -10.4     | 4.3   |
| III      | 6.0    | 4.3               | 3.5            | 5.3        | 9.6         | 17.9      | -.1   |
| IV       | -2.6   | .8                | 10.7           | 2.0        | 4.9         | 2.0       | 2.5   |
| 1985 I   | 3.2    | -.4               | 5.1            | .2         | 2.0         | 3.8       | -6.6  |
| II       | .4     | -5.5              | -.2            | 2.3        | .9          | -.2       | 5.0   |
| 1984 JUL | 2.0    | 8.2               | -5.7           | .5         | 13.1        | 27.3      | -1.8  |
| AUG      | 5.1    | -5.4              | 9.3            | 10.4       | 3.5         | 1.0       | .4    |
| SEP      | -2.4   | .5                | -2.0           | -4.2       | 1.4         | .7        | -1.1  |
| OCT      | .4     | 1.1               | 6.2            | .7         | 1.8         | 4.4       | 3.6   |
| NOV      | -3.9   | -.1               | 2.8            | .0         | .3          | -14.3     | 2.6   |
| DEC      | -1.4   | 4.1               | 2.3            | 2.9        | 2.1         | 22.8      | -5.5  |
| 1985 JAN | 2.8    | 1.4               | -.6            | -9.5       | -1.5        | -11.6     | 2.1   |
| FEB      | .0     | -8.0              | 5.5            | 10.4       | 1.7         | 12.6      | -6.0  |
| MAR      | 8.3    | 3.3               | -1.3           | 4.7        | 2.6         | -.7       | -3.6  |
| APR      | -2.8   | -3.6              | 1.3            | -2.3       | -3.0        | -13.9     | 10.2  |
| MAY      | -1.5   | -2.1              | -1.7           | -2.4       | 4.2         | 25.4      | .7    |
| JUN      | -3.0   | .1                | -4.0           | .2         | -3.2        | -11.6     | -2.2  |
| JUL      |        | -.2               | -3.1           | -2.1       |             |           | 3.3   |

SOURCE: DATA RESOURCES OF CANADA.  
(1) CUSTOMS BASIS.

MERCHANDISE IMPORTS  
BALANCE OF PAYMENT BASIS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | CANADA | UNITED STATES (1) | UNITED KINGDOM | FRANCE (1) | GERMANY (1) | ITALY (1) | JAPAN |
|----------|--------|-------------------|----------------|------------|-------------|-----------|-------|
| 1980     | 11.7   | 17.5              | 4.6            | 25.3       | 16.7        | 33.9      | 25.5  |
| 1981     | 12.9   | 6.3               | 4.2            | 14.3       | 8.2         | 21.0      | 3.9   |
| 1982     | -14.1  | -6.8              | 10.8           | 15.3       | 1.7         | 12.6      | -7.5  |
| 1983     | 10.9   | 6.0               | 15.6           | 9.8        | 3.6         | 4.5       | -4.8  |
| 1984     | 25.3   | 26.2              | 21.5           | 14.0       | 11.8        | 21.2      | 8.8   |
| 1983 III | 7.8    | 7.6               | -1.5           | 1.4        | 3.5         | 6.2       | 1.1   |
| IV       | 9.3    | 5.1               | 7.3            | 5.4        | 4.9         | 1.3       | 7.2   |
| 1984 I   | 8.6    | 12.8              | 4.5            | 6.0        | 3.2         | 12.3      | 2.1   |
| II       | 1.1    | -2                | 7.3            | 2.4        | -1.0        | -3.5      | 3.3   |
| III      | 7.4    | 9.6               | 5.0            | -9         | 5.0         | 8.6       | 1.2   |
| IV       | -5.0   | -7.7              | 8.2            | 5.7        | 1.6         | 9.0       | -6.5  |
| 1985 I   | 5.6    | 5.5               | 4.5            | 3.0        | 6.0         | 6.9       | -3.5  |
| II       | 2.2    | 2.4               | -5.1           | -1.0       | -2.7        | 1.6       | 1.9   |
| 1984 JUL | 2.8    | 24.4              | -5.8           | -5.9       | 6.0         | 13.9      | .4    |
| AUG      | 13.8   | -14.3             | 16.5           | 4.4        | .9          | 8.4       | 7.2   |
| SEP      | -10.4  | 5.5               | 2.7            | -3         | 1.8         | -.7       | -14.1 |
| OCT      | -4.8   | -5.7              | 4.2            | 6.0        | -1.2        | 9.1       | 6.8   |
| NOV      | 2.1    | 2.0               | -6.4           | -3.5       | .2          | -1.3      | -6.8  |
| DEC      | 4.5    | -5.0              | 4.7            | 2.7        | 3.4         | -4.0      | -1.8  |
| 1985 JAN | 3.1    | 9.2               | -4.6           | -5.0       | 2.7         | 3.4       | .4    |
| FEB      | -3.3   | -1.3              | 8.2            | 13.4       | -.5         | 10.4      | 1.4   |
| MAR      | 3.1    | .7                | 9.1            | -2.9       | 3.6         | -.6       | -3.9  |
| APR      | -2.9   | .5                | -8.1           | 2.3        | -5.3        | -3.4      | 10.3  |
| MAY      | 5.5    | 1.5               | -8.7           | -5.9       | 1.9         | 3.9       | -7.0  |
| JUN      | 1.7    | 2.6               | 3.0            | -4.0       | -2.2        | -1.1      | -3.1  |
| JUL      |        | -9.5              | -5.4           | 5.7        |             |           | 3.5   |

SOURCE: DATA RESOURCES OF CANADA.  
(1) CUSTOMS BASIS.

MERCHANDISE TRADE BALANCE  
BALANCE OF PAYMENT BASIS  
SEASONALLY ADJUSTED FIGURES IN LOCAL CURRENCY

|          | CANADA (2) | UNITED STATES (1) (3) | UNITED KINGDOM (3) | FRANCE (1) (3) | GERMANY (1) (3) | ITALY (1) (4) | JAPAN (5) |
|----------|------------|-----------------------|--------------------|----------------|-----------------|---------------|-----------|
| 1980     | 8793       | -36.44                | 1.23               | -59.68         | 8.90            | -19.00        | 1658      |
| 1981     | 7368       | -39.90                | 2.87               | -50.26         | 27.17           | -17.87        | 20067     |
| 1982     | 18338      | -42.56                | 2.23               | -92.58         | 50.56           | -17.20        | 18421     |
| 1983     | 17448      | -69.29                | -1.08              | -42.32         | 41.61           | -11.80        | 31495     |
| 1984     | 21015      | -122.92               | -4.39              | -23.57         | 53.46           | -19.02        | 44092     |
| 1983 III | 3883       | -19.76                | -.25               | -4.39          | 9.83            | -3.88         | 8503      |
| IV       | 4280       | -22.29                | .01                | -1.28          | 9.19            | -1.47         | 8719      |
| 1984 I   | 4533       | -29.82                | -.09               | -12.85         | 11.57           | -3.61         | 9904      |
| II       | 5353       | -29.78                | -1.33              | -9.58          | 8.65            | -5.69         | 10646     |
| III      | 5352       | -35.40                | -1.64              | 3.41           | 14.43           | -3.52         | 10201     |
| IV       | 5777       | -27.91                | -1.33              | -4.53          | 18.81           | -6.21         | 13341     |
| 1985 I   | 5410       | -32.78                | -1.28              | -10.94         | 14.74           | -7.71         | 11517     |
| II       | 4995       | -37.93                | -.22               | -3.46          | 19.25           | -8.47         | 12992     |
| 1984 JUL | 1944       | -13.77                | -.17               | -.60           | 4.11            | -.64          | 3386      |
| AUG      | 1375       | -10.09                | -.59               | 3.52           | 5.20            | -1.52         | 2679      |
| SEP      | 2033       | -11.54                | -.89               | .48            | 5.12            | -1.35         | 4136      |
| OCT      | 2446       | -9.65                 | -.81               | -3.39          | 6.33            | -2.01         | 3981      |
| NOV      | 1901       | -10.22                | -.18               | -.64           | 6.41            | -3.53         | 5071      |
| DEC      | 1430       | -8.03                 | -.35               | -.50           | 6.07            | -.67          | 4289      |
| 1985 JAN | 1441       | -10.29                | -.06               | -3.89          | 4.36            | -2.55         | 4535      |
| FEB      | 1709       | -11.45                | -.24               | -6.48          | 5.32            | -2.58         | 3543      |
| MAR      | 2260       | -11.05                | -.98               | -.57           | 5.06            | -2.57         | 3440      |
| APR      | 2205       | -11.85                | -.26               | -4.21          | 5.86            | -3.79         | 3783      |
| MAY      | 1613       | -12.67                | -.25               | -1.24          | 8.99            | -1.65         | 4614      |
| JUN      | 1177       | -13.42                | -.22               | 1.99           | 6.40            | -3.03         | 4595      |
| JUL      |            | -10.51                | -.06               | -3.84          |                 |               | 4720      |

SOURCE: DATA RESOURCES OF CANADA.  
(1) CUSTOMS BASIS.  
(2) MILLIONS.  
(3) BILLIONS.  
(4) TRILLIONS.  
(5) MILLIONS OF U.S. DOLLARS.

MONEY SUPPLY (M1)  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

|          | CANADA | UNITED STATES | UNITED KINGDOM | FRANCE | GERMANY | ITALY | JAPAN |
|----------|--------|---------------|----------------|--------|---------|-------|-------|
| 1980     | 6.3    | 6.2           | 4.4            | 8.2    | 2.3     | 15.8  | .8    |
| 1981     | 4.4    | 7.1           | 11.5           | 12.2   | 1.2     | 11.2  | 3.7   |
| 1982     | .8     | 6.5           | 14.1           | 13.9   | 3.6     | 11.6  | 7.1   |
| 1983     | 9.9    | 11.1          | 13.6           | 10.0   | 10.5    | 15.2  | 3.0   |
| 1984     | 2.5    | 6.9           | 14.6           | 7.5    | 3.2     | 12.0  | 2.9   |
| 1983 III | 2.0    | 2.3           | 2.0            | 2.3    | 1.6     | 5.0   | 2.1   |
| IV       | .4     | 1.2           | 2.7            | 1.8    | .2      | 2.4   | -2.0  |
| 1984 I   | .7     | 1.8           | 3.0            | 1.7    | .1      | 2.1   | 1.1   |
| II       | .2     | 1.6           | 5.6            | 2.5    | .7      | 2.9   | 1.8   |
| III      | -1.7   | 1.4           | 2.4            | .1     | .6      | 2.8   | 1.4   |
| IV       | 1.9    | .8            | 5.6            | 2.1    | 2.1     | 3.2   | .5    |
| 1985 I   | .4     | 2.6           | .3             | 3.1    | .3      | 4.2   | 2.7   |
| II       | 1.2    | 2.6           | 7.3            |        | -1.1    |       | -2.1  |
| 1984 JUL | -1.0   | -.1           | -.7            | -2.6   | .7      | 1.0   | -.1   |
| AUG      | -1.2   | .4            | 1.5            | 1.1    | .4      | 1.1   | .7    |
| SEP      | 2.6    | .5            | 1.1            | 2.2    | 1.1     | 1.2   | 4.1   |
| OCT      | 1.0    | -.6           | 1.7            | -1.8   | .2      | 1.0   | -3.2  |
| NOV      | -.6    | 1.0           | 3.4            | .3     | .0      | .9    | .5    |
| DEC      | -.3    | .8            | 1.1            | 5.8    | 3.3     | 1.4   | 1.8   |
| 1985 JAN | 1.0    | .8            | -1.9           | -1.4   | -1.9    | 2.0   | -.8   |
| FEB      | -1.1   | 1.2           | -.3            | -.5    | -.3     | .8    | .9    |
| MAR      | 1.8    | .5            | 1.9            | 2.9    | 1.0     | 1.3   | 4.5   |
| APR      | -1.4   | .5            | 3.0            |        | -.8     | 1.3   | -4.6  |
| MAY      | 2.4    | 1.2           | 2.4            |        | -.1     |       | .4    |
| JUN      | .7     | 1.7           | 4.1            |        | .6      |       | -2.5  |
| JUL      | .7     | .8            | -1.9           |        | .2      |       |       |

SOURCE: DATA RESOURCES OF CANADA.

## PRIME RATE

|          | CANADA | UNITED STATES | UNITED KINGDOM | FRANCE | GERMANY | ITALY | JAPAN |
|----------|--------|---------------|----------------|--------|---------|-------|-------|
| 1980     | 14.2   | 15.3          | 16.2           | NA     | NA      | NA    | NA    |
| 1981     | 19.3   | 18.9          | 13.3           | 14.8   | 13.6    | 22.2  | 7.3   |
| 1982     | 15.8   | 14.9          | 11.8           | 13.5   | 11.3    | 21.5  | 6.4   |
| 1983     | 11.2   | 10.8          | 9.8            | 12.2   | 7.9     | 19.1  | 6.2   |
| 1984     | 12.1   | 12.0          | 9.6            | 12.1   | 7.7     | 17.7  | 5.7   |
| 1983 III | 11.0   | 10.8          | 9.5            | 12.2   | 7.7     | 18.7  | 6.2   |
| IV       | 11.0   | 11.0          | 9.0            | 12.2   | 7.7     | 18.7  | 6.1   |
| 1984 I   | 11.2   | 11.1          | 8.8            | 12.2   | 7.7     | 18.2  | 5.8   |
| II       | 12.0   | 12.3          | 8.8            | 12.2   | 7.7     | 17.2  | 5.7   |
| III      | 13.2   | 13.0          | 11.0           | 12.1   | 7.7     | 17.3  | 5.7   |
| IV       | 11.9   | 11.8          | 9.8            | 12.0   | 7.7     | 18.0  | 5.7   |
| 1985 I   | 11.4   | 10.5          | 13.0           | 11.5   | 7.7     | 17.0  | 5.7   |
| II       | 10.6   | 10.2          | 12.5           | 11.3   | 7.7     | 17.0  | 5.7   |
| 1984 AUG | 13.0   | 13.0          | 10.5           | 12.0   | 7.8     | 17.0  | 5.7   |
| SEP      | 13.0   | 13.0          | 10.5           | 12.0   | 7.8     | 18.0  | 5.7   |
| OCT      | 12.5   | 12.6          | 10.5           | 12.0   | 7.8     | 18.0  | 5.7   |
| NOV      | 12.0   | 11.8          | 9.5            | 12.0   | 7.8     | 18.0  | 5.7   |
| DEC      | 11.3   | 11.1          | 9.5            | 12.0   | 7.8     | 18.0  | 5.7   |
| 1985 JAN | 11.0   | 10.6          | 12.0           | 11.5   | 7.8     | 17.0  | 5.7   |
| FEB      | 11.5   | 10.5          | 14.0           | 11.5   | 7.8     | 17.0  | 5.7   |
| MAR      | 11.8   | 10.5          | 13.0           | 11.5   | 7.8     | 17.0  | 5.7   |
| APR      | 10.8   | 10.5          | 12.5           | 11.5   | 7.8     | 17.0  | 5.7   |
| MAY      | 10.5   | 10.3          | 12.5           | 11.3   | 7.8     | 17.0  | 5.7   |
| JUN      | 10.5   | 9.8           | 12.5           | 11.3   | 7.8     | 17.0  | 5.7   |
| JUL      | 10.5   | 9.5           | 11.5           | 10.9   | 7.8     | 17.0  | 5.7   |
| AUG      | 10.3   | 9.5           | 11.5           | 10.9   | 7.3     | 16.0  | 5.7   |

SOURCE: DATA RESOURCES OF CANADA.





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