

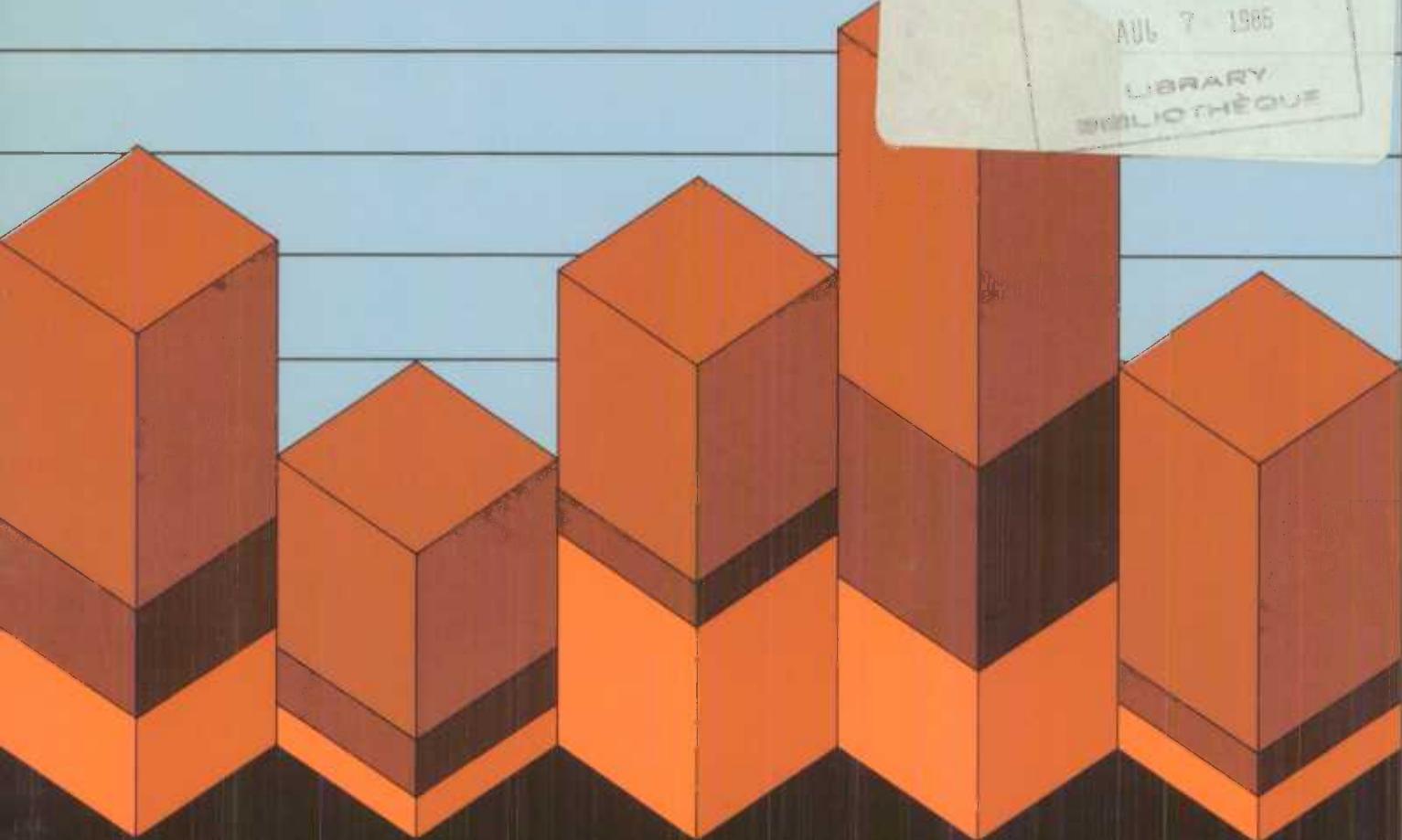


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# QUARTERLY ECONOMIC SUMMARY: STATISTICAL SUPPLEMENT

July 1986  
Catalogue 13-007E



Canada

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# QUARTERLY ECONOMIC SUMMARY: STATISTICAL SUPPLEMENT

Published under the authority of  
the Minister of Supply and  
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and Services Canada 1986

July 1986  
5-2001-505

Price: Canada, \$25.00, \$100.00 a year  
Other Countries, \$26.00, \$104.00 a year  
Payment to be made in  
Canadian funds or equivalent

Catalogue 13-007E, Vol., 2, No. 2

ISSN 0828-0878

Ottawa

Version française de cette publication  
disponible sur demande (n° 13-007F au catalogue)

## Preface

The Quarterly Economic Summary: Statistical Supplement complements the description of the economic conditions contained in the "Current Economic Indicators" and "Quarterly Economic Summary" publications. The analysis provided by these publications is based mainly on data provided by the Statistical Supplement, including analytically useful transformations such as percentage changes, ratios, smoothed time series, etc. Because of this emphasis on analytical transformation of the data, the publication is not meant to serve as a compendium of source data on the macro-economy. Users requiring such a compendium are urged to consult the Canadian Statistical Review.

In tables containing percentage changes, monthly values are the percentage changes from the previous month, quarterly values are the percentage changes from the previous quarter, and annual values are the percentage changes from the previous year.

## CANSIM Note

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## **Section I: Main Indicators**

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GROSS DOMESTIC PRODUCT AT 1981 PRICES  
EXPENDITURE BASED  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	GROSS DOMESTIC PRODUCT D20031	PERSONAL EXPENDI- TURE D20032	GOVERNMENT EXPENDI- TURE D20033	BUSINESS FIXED INVESTMENT			INVENTORY INVESTMENT			EXPORTS D20044	IMPORTS D20048
				RESIDENTIAL CONSTRUC- TION D20037	RESIDENTIAL CONSTRUC- TION D20038	MACHINERY AND EQUIPMENT D20039	BUSINESS NON-FARM (1) D20042	FARM AND GICC (1)(2) D20043			
1981	3.7	2.3	2.5	6.6	8.6	18.1	753	367	4.4	8.5	
1982	-3.3	-1.8	1.4	-16.3	-8.9	-13.1	-9974	-718	-2.6	-15.0	
1983	3.1	3.0	.8	15.0	-8.5	-6.4	8181	-859	6.4	7.8	
1984	5.5	3.6	3.1	-2	-1.8	3.1	4604	-278	17.5	16.4	
1985	4.0	5.0	1.9	12.6	3.7	4.4	-1476	1618	5.8	7.7	
1984 II	2.1	.8	.6	-.5	.7	-2.1	1556	132	2.9	.8	
III	1.0	.3	.6	1.3	-.2	2.1	936	-984	4.3	3.0	
IV	1.3	1.7	1.5	.5	-1.1	.2	-4700	1936	.6	-2.4	
1985 I	.8	1.2	.2	1.2	-.0	.2	452	732	2.8	3.3	
II	.4	1.1	-.4	5.3	8.6	-.2	340	628	-1.6	3.1	
III	.8	1.8	.0	7.9	-1.6	6.2	2148	-1004	-1.0	3.0	
IV	1.8	1.1	1.6	7.7	-4.1	2.1	-2356	-304	5.3	2.4	
1986 I	.6	.3	-.6	-1.5	.3	-2.0	4400	36	-.6	.7	

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

(1) DIFFERENCE FROM PRECEDING PERIOD, ANNUAL RATES.

(2) GICC - GRAIN IN COMMERCIAL CHANNELS.

REAL OUTPUT BY INDUSTRY  
1971=100  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	GROSS DOMESTIC PRODUCT D144508	DOMES- TIC PRODUC- TIVE INDUS- TRIES D144511	GROSS DOMESTIC EXCLUDING AGRICUL- TURE D144520	GOODS PRODUCING INDUSTRIES D144521	SERVICE PRODUCING INDUSTRIES D144521	INDUSTRIAL PRODUCTION D144524	DURABLE MANUFAC- TURING INDUSTRIES D144317	NON- DURABLE MANUFAC- TURING INDUSTRIES D144318	MINING INDUSTRY D144512	COM- MERCIAL INDUSTRIES D144522	NON- COM- MERCIAL INDUSTRIES D144523
1981	2.8	2.6	1.6	3.4	.5	1.1	1.0	-6.3	3.0	1.6	
1982	-4.3	-4.5	-9.0	-1.5	-10.0	-15.2	-7.3	-11.3	-5.5	2.3	
1983	2.7	2.9	2.8	2.6	5.3	5.7	9.7	4.5	2.9	2.0	
1984	4.9	5.1	6.2	4.3	8.8	12.7	3.9	14.6	5.5	1.8	
1985	4.3	4.3	4.2	4.3	4.4	5.9	3.1	1.5	4.8	1.4	
1984 II	.7	.7	.5	.9	.8	-.8	1.7	.4	.8	.4	
III	1.6	1.6	3.0	8	3.1	6.1	.8	2.2	1.7	.5	
IV	.7	.8	-.5	1.4	-.1	-1.3	.2	1.3	.8	.6	
1985 I	.7	.7	.4	.9	.3	.6	-.4	.0	.8	.2	
II	1.1	1.2	1.3	1.0	1.2	2.1	1.4	-1.0	1.3	.1	
III	1.5	1.5	2.2	1.2	2.3	3.6	1.9	-1.8	1.7	.4	
IV	1.4	1.4	1.5	1.3	1.4	.1	1.9	4.0	1.6	.4	
1986 I	.3	.3	.0	.5	.0	.9	-.4	-1.2	.3	.0	
1985 APR	.0	.1	.5	-.3	.6	.6	2.0	-2.0	.0	-.1	
MAY	.4	.4	.2	.5	.0	1.2	-1.6	1.4	.5	-.0	
JUN	.7	.7	1.3	4	1.3	1.4	1.2	.5	.8	.4	
JUL	.7	.7	1.0	.5	1.5	1.8	2.5	-3.4	.8	.1	
AUG	.2	.2	.5	.1	.0	.9	-.8	-.8	.3	.1	
SEP	.3	.3	.0	.4	-.2	-.6	-.8	4.1	.3	.2	
OCT	.6	.8	.6	.6	1.0	.0	2.3	.8	.7	.2	
NOV	.7	.6	1.2	.4	.9	1.3	.2	.4	.8	.0	
DEC	.2	.1	-.2	.4	-.1	-1.9	.8	1.3	.2	.1	
1986 JAN	.0	.0	.0	-.1	.2	1.9	-.8	1.2	.0	-.1	
FEB	.5	.6	.8	.4	1.0	1.7	1.2	-3.2	.6	.2	
MAR	-1.1	-1.1	-2.6	-.3	-3.1	-3.5	-3.0	-4.1	-1.3	0	
APR	1.5	1.6	1.9	1.3	2.9	4.1	3.3	-.4	1.8	.2	

SOURCE: GROSS DOMESTIC PRODUCT BY INDUSTRY, CATALOGUE NO. 61-005, STATISTICS CANADA.

DEMAND INDICATORS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	PERSONAL EXPENDITURE ON GOODS (1)	NEW PASSENGER CAR SALES (1)	DURABLE MANUFACTURING NEW ORDERS	MANUFACTURING INVENTORY SHIPMENTS RATIO	TOTAL HOUSING STARTS (2)	FILTERED BUILDING PERMITS		CONSTRUCTION MATERIALS SHIPMENTS (1)	IMPORTS OF END PRODUCTS (3)
						RESIDENTIAL (1)	NON-RESIDENTIAL (1)		
	D99452	D99454			H73	D849602	D849603	D315702	
1981	1.9	-1.6	NA	2.20	12.8	12.1	6.3	NA	17.0
1982	-4.2	-18.3	-13.1	2.34	-28.1	-31.5	-26.5	-11.7	-8.7
1983	4.8	22.6	11.5	2.02	23.6	20.4	-26.1	2.4	18.3
1984	5.8	18.5	11.1	1.94	-15.4	-8.0	20.7	7.4	32.0
1985	8.0	18.0	5.7	1.90	21.7	24.7	21.3	11.2	15.8
1984 III	.7	-1.6	2.4	1.94	12.6	-.7	6.0	2.1	6.8
IV	1.8	5.7	1.5	1.96	-13.2	-.2	6.5	1.5	-1.9
1985 I	2.4	6.3	-.4	1.94	-2.1	7.2	7.0	2.7	7.3
II	2.0	5.6	1.8	1.92	24.1	12.8	5.3	4.8	.0
III	2.5	5.8	4.4	1.89	19.7	9.4	1.1	1.9	8.6
IV	2.2	2.7	2.3	1.86	5.8	4.7	-1.0	3.3	3.9
1986 I	-.5	-5.4	-4.0	1.89	-16.7	3.2	2.8	3.1	.9
II					17.2				
1985 JUN	-1.3	2.2	1.2	1.91	-7.6	3.6	.5	1.4	5.0
JUL	1.8	-.6	1.2	1.90	19.9	3.0	0	-1.3	2.6
AUG	2.0	6.9	2.4	1.90	5.7	2.6	-.5	1.6	2.9
SEP	-.3	1.4	-1.8	1.89	4.9	2.0	-1.0	1.9	-.3
OCT	.6	-4.0	2.5	1.87	2.1	1.3	-.5	1.1	-1.1
NOV	1.9	5.2	-2.2	1.87	2.5	1.3	0	1.4	8.6
DEC	-.5	.7	5.3	1.85	-8.9	1.0	1.0	-1.9	-3.9
1986 JAN	-.7	-4.5	-6.8	1.86	-15.8	1.0	.9	5.5	6.2
FEB	.4	.6	5.1	1.88	10.4	1.1	1.2	-1.3	.0
MAR	-1.0	-9.9	-8.6	1.94	24.4	-3.5	1.0	1.2	-2.0
APR	1.3	1.5	8.6					6.5	9.0
MAY			-5.2					-4.5	-4.2
JUN									

(1) CONSTANT 1971 DOLLARS.

(2) THOUSANDS OF STARTS. ANNUAL RATES.

(3) EXCLUDING MOTOR VEHICLES AND PARTS.

LABOUR MARKET INDICATORS  
SEASONALLY ADJUSTED

	EMPLOYMENT		PARTICI- PATION RATE	EMPLOYMENT POPULATION RATIO	UNEMPLOY- MENT RATE TOTAL	UNEMPLOY- MENT RATE AGES 15-24	UNEMPLOY- MENT RATE AGES 25 AND OVER	UNEMPLOY- MENT RATE INSURANCE	(4) D730185		
	TOTAL - ESTAB- LISHMENT SURVEY (1)	MANUFACTUR- ING, ESTAB- LISHMENT SURVEY (1)	TOTAL LABOUR FORCE (2)	LABOUR FORCE (2)	D767608	D767606	D767610	D773319	D767611	D767623	D767587
1981	3.5	1.7	2.8	2.9	64.6	59.9	7.5	13.2	5.6	2947	
1982	-3.3	-9.2	-3.3	.5	64.1	57.1	11.0	18.8	8.4	3919	
1983	-.9	-.2	.8	1.9	64.4	56.7	11.9	19.9	9.4	3434	
1984	1.6	-2.5	2.5	1.8	64.8	57.4	11.3	17.9	9.3	3492	
1985	4.0	2.1	2.8	1.9	65.2	58.4	10.5	16.5	8.7	3312	
1984 III	1.5	.5	1.0	.9	65.0	57.6	11.3	17.8	9.3	808	
IV	1.3	.5	.4	.3	64.9	57.7	11.1	17.4	9.2	1085	
1985 I	1.3	.9	.4	.3	65.0	57.8	11.1	17.4	9.2	863	
II	.3	.0	1.3	.7	65.2	58.3	10.5	16.5	8.8	678	
III	.5	.7	.5	.1	65.2	58.5	10.3	16.1	8.6	775	
IV	.3	.9	1.0	.9	65.6	58.9	10.2	16.1	8.4	997	
1986 I	.7	1.8	1.5	1.0	66.1	59.8	9.7	16.1	7.9	810	
II			.2	.0	65.8	59.6	9.6	15.1	8.0		
1985 JUN	.0	.5	-.3	-.3	65.1	58.3	10.4	16.5	8.6	212	
JUL	.4	.9	.3	.2	65.2	58.4	10.4	16.1	8.7	287	
AUG	-.2	-.6	.2	.1	65.2	58.5	10.3	15.9	8.6	216	
SEP	-.2	-.1	.1	-.1	65.1	58.5	10.1	16.2	8.4	272	
OCT	.0	-.3	.4	.6	65.4	58.7	10.3	16.2	8.5	331	
NOV	-.2	1.9	.7	.6	65.7	59.0	10.2	16.2	8.4	353	
DEC	-.1	.7	.2	.1	65.6	59.1	10.0	15.9	8.3	312	
1986 JAN	.8	1.1	1.1	.9	66.2	59.7	9.8	15.9	8.0	379	
FEB	-.1	-.3	.0	.0	66.1	59.6	9.8	16.4	7.9	216	
MAR	0	-.4	0	-.2	65.9	59.5	9.6	15.9	7.8	214	
APR	-.1	-.2	.5	.4	66.1	59.8	9.6	15.0	8.0	267	
MAY			-.6	-.6	65.6	59.4	9.6	15.4	7.9		
JUN			.4	.4	65.8	59.5	9.5	14.8	8.0		

SOURCE: EMPLOYMENT, EARNINGS AND HOURS. CATALOGUE 72-002. THE LABOUR FORCE. CATALOGUE 71-001.  
STATISTICAL REPORT ON THE OPERATION OF THE UNEMPLOYMENT INSURANCE ACT. CATALOGUE 73-001. STATISTICS CANADA.

(1) PERCENTAGE CHANGE, TOTAL EMPLOYMENT OF PAID WORKERS IN NON-AGRICULTURAL INDUSTRIES, SURVEY OF EMPLOYMENT.

(2) PERCENTAGE CHANGE.

(3) EMPLOYMENT AS A PERCENTAGE OF THE POPULATION 15 YEARS OF AGE AND OVER.

(4) INITIAL AND RENEWAL CLAIMS RECEIVED, THOUSANDS, NOT SEASONALLY ADJUSTED.

PRICES AND COSTS  
PERCENTAGE CHANGES  
NOT SEASONALLY ADJUSTED

	CONSUMER PRICE INDEX			CANADIAN DOLLAR IN U.S. CENTS (1)	INDUSTRIAL PRODUCT PRICE INDEX 0614001	CONSTRUCTION BUILDING MATERIAL PRICE INDEXES		AVERAGE WEEKLY WAGES AND SALARIES (2)	OUTPUT PER PERSON EMPLOYED (3)	UNIT LABOUR COSTS (3)
	ALL ITEMS D484000	FOOD 0484001	NON-FOOD 0484495			RESIDENTIAL D649830	NON-RESIDENTIAL D649835			
1981	12.5	11.4	12.7	83.42	NA	NA	NA	11.9	107.1	255.1
1982	10.8	7.2	11.8	81.08	6.7	4.2	6.3	10.0	105.9	284.9
1983	5.8	3.7	6.4	81.14	3.5	6.7	4.3	7.0	107.9	290.3
1984	4.4	5.6	4.0	77.25	4.5	3.4	3.8	4.3	110.5	297.5
1985	4.0	2.9	4.2	73.24	2.8	4.1	3.6	3.5	112.0	305.9
1984 III	.9	.9	.9	76.11	.9	-.1	.1	.8	110.8	298.4
IV	.7	-.7	1.0	75.85	.2	.8	.9	.9	111.1	301.5
1985 I	1.2	1.8	1.0	73.91	1.2	1.2	1.3	.5	111.5	304.3
II	1.1	1.1	1.1	73.03	.5	1.6	1.0	1.1	111.3	305.8
III	.9	.0	1.1	73.53	.0	1.4	.8	1.1	112.5	306.8
IV	.9	-.4	1.2	72.51	.8	.9	.9	1.1	112.9	306.7
1986 I	1.2	2.4	.9	71.24	1.1	2.8	2.0	.5	111.5	309.8
II	.8	1.6	.6	72.25						
1985 JUN	.6	.6	.5	73.14	.0	1.0	.4	.2	112.0	305.9
JUL	.3	.6	.2	73.94	.0	.3	.5	.6	112.4	309.1
AUG	.2	-.6	.4	73.67	-.2	-.2	-.5	.2	112.4	306.0
SEP	.2	-1.1	.5	72.98	.2	.9	.7	.2	112.7	305.3
OCT	.3	-.2	.5	73.18	.3	.2	.2	.5	112.9	305.1
NOV	.4	.5	4	72.65	.3	.1	.7	.4	112.9	305.6
DEC	5	1.3	.2	71.68	.6	.2	-.2	.3	112.8	309.5
1986 JAN	5	1.6	.2	71.09	.8	1.8	1.8	.1	111.6	310.1
FEB	.4	-.6	.6	71.25	-.2	.7	.0	-.1	112.0	307.4
MAR	2	-.2	.3	71.38	-.4	1.0	.3	-.1	110.7	312.0
APR	.2	1.1	-.1	72.07	-.5	2.3	1.7	.0	112.2	
MAY	5	.8	.4	72.71	-.6	.2	.1		111.7	
JUN	.2	.2	.1	71.96						

SOURCE: CONSTRUCTION PRICE STATISTICS (62-007), INDUSTRY PRICE INDEXES (62-011), GROSS DOMESTIC PRODUCT BY INDUSTRY (61-005), ESTIMATES OF LABOUR INCOME (72-005), THE LABOUR FORCE (71-001), THE CONSUMER PRICE INDEX (62-001), EMPLOYMENT, EARNINGS AND HOURS (72-002), STATISTICS CANADA, BANK OF CANADA REVIEW.

(1) AVERAGE NOON SPOT RATE: (NOT PERCENTAGE CHANGES).

(2) SEASONALLY ADJUSTED.

(3) OUTPUT IS DEFINED AS TOTAL GROSS DOMESTIC PRODUCT, EMPLOYMENT IS DEFINED ON A LABOUR FORCE SURVEY BASIS AND LABOUR COSTS ARE DEFINED AS TOTAL LABOUR INCOME. INDEX FORM, 1971=100, USING SEASONALLY ADJUSTED DATA: (NOT PERCENTAGE CHANGES).

PRICES AND COSTS  
IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	PERSONAL EXPENDITURE				BUSINESS FIXED INVESTMENT				GROSS DOMESTIC PRODUCT D20337	
	DURABLES D20339	SEMI-DURABLES D20340	NON-DURABLES D20341	SERVICES D20342	RESIDENTIAL CONSTRUCTION		MACHINERY AND EQUIPMENT			
					D20348	D20349	D20350	D20351		
1981	7.5	8.6	15.1	10.8	11.0	11.4	1.1	6.0	4.7	10.8
1982	6.0	7.3	11.9	11.3	2.9	7.7	6.4	2.4	4.4	8.9
1983	3.3	4.9	6.4	7.3	4.1	-.7	1.5	.6	.8	4.9
1984	2.1	2.9	5.9	4.6	3.3	3.8	1.1	4.1	5.4	3.6
1985	2.1	3.3	4.3	5.1	3.0	3.7	4.7	1.8	3.5	3.4
1984 II	.4	.7	.1	1.1	.6	.7	1.5	1.5	2.1	.4
III	.2	.6	1.1	.9	.5	.9	-1.0	.4	1.4	.3
IV	.6	.9	1.3	1.0	1.0	1.6	.4	-.7	.6	.6
1985 I	1.0	.9	1.2	1.3	.4	1.2	2.9	-.1	.6	1.0
II	.2	.8	.8	1.5	.6	0.0	2.2	1.9	1.0	1.2
III	.5	.8	1.1	1.5	1.3	.6	-1.0	1.0	.1	1.1
IV	.3	.7	1.2	1.3	.8	.9	1.8	-.3	1.5	.4
1986 I	.8	.7	1.3	1.3	1.6	1.6	1.0	-2.1	1.4	.4

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

EXTERNAL TRADE  
BALANCE OF PAYMENTS BASIS (1)  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	EXPORTS OF GOODS			IMPORTS OF GOODS			NET EXPORTS OF GOODS (2)	TERMS OF TRADE (3)
	TOTAL VALUE D399449	INDEX OF PHYSICAL VOLUME D449485	PRICE INDEX D449140	TOTAL VALUE D397990	INDEX OF PHYSICAL VOLUME D448457	PRICE INDEX D448117		
1981	10.1	X	X	13.6	X	X	7292	99.9
1982	.2	-.8	1.0	-13.5	-16.2	3.2	17822	97.7
1983	7.3	7.5	-.2	9.5	9.5	-.1	17647	97.6
1984	23.7	18.4	4.5	25.2	19.3	5.0	20726	97.1
1985	7.2	5.9	1.2	12.3	9.4	2.7	17475	95.7
1984 II	5.2	3.5	1.6	2.9	.9	1.8	5187	97.9
III	5.1	4.8	.3	5.6	4.3	1.4	5348	97.0
IV	-.4	.6	-1.0	-2.2	-2.5	.4	5747	95.6
1985 I	2.2	2.6	-.4	3.9	3.6	.2	5487	94.9
II	-.3	-1.6	2.0	4.6	3.6	.9	4479	96.0
III	-.3	-1.2	.9	3.6	3.4	.2	3494	96.6
IV	5.0	5.5	-.4	3.7	2.5	1.1	4014	95.2
1985 I	-2.7	-.3	-2.4	2.2	.9	1.2	2581	91.8
1985 MAY	-.1	-1.3	1.2	5.4	6.0	-.6	1553	96.7
JUN	-3.7	-4.2	.6	3.0	2.3	.7	927	96.5
JUL	-6.0	-5.8	-.3	-2.0	-1.7	-.3	522	96.5
AUG	11.0	10.4	.5	2.4	2.3	.2	1313	96.8
SEP	4.2	4.1	.2	.9	.7	.3	1660	96.7
OCT	1.9	2.9	-1.0	-.1	.1	-.2	1868	95.9
NOV	-5.3	-6.1	.9	4.3	2.9	1.3	925	95.5
DEC	1.5	2.5	-.9	-1.5	-2.0	.5	1221	94.1
1986 JAN	5.5	7.4	-1.8	7.9	7.2	.6	1068	91.9
FEB	-7.8	-8.1	.4	.9	1.0	-.2	134	92.4
MAR	-5.9	-4.4	-1.7	-18.6	-18.3	-.3	1379	91.0
APR	9.1	X	.0	13.7	X	.7	1134	90.4
MAY	-6.8	X	.5	-4.3	X	-3.8	831	94.5

SOURCE: TRADE OF CANADA, EXPORTS, CATALOGUE 65-004; TRADE OF CANADA, IMPORTS, CATALOGUE 65-007, STATISTICS CANADA.

(1) SEE GLOSSARY OF TERMS.

(2) MILLIONS OF DOLLARS.

(3) PRICE INDEX FOR MERCHANDISE EXPORTS RELATIVE TO PRICE INDEX FOR MERCHANDISE IMPORTS.

CURRENT ACCOUNT, BALANCE OF INTERNATIONAL PAYMENTS  
BALANCES  
MILLIONS OF DOLLARS, SEASONALLY ADJUSTED

MERCHAN-	SERVICE TRANSACTIONS				TRANSFERS			GOODS AND SERVICES D60724	TOTAL CURRENT ACCOUNT D60555
	TRADE D60551	INTEREST AND DIVIDENDS D60554	FREIGHT AND SHIPPING D60556	TOTAL D60557	INHERITANCES AND MIGRANTS' FUNDS D60558	PERSONAL & INSTITUTIONAL REMITTANCES D60721	TOTAL D60720		
1981	7292	-1117	-7086	440	-14751	1094	26	1329	-7459
1982	17822	-1283	-9440	568	-16355	1304	16	1441	1466
1983	17647	-2204	-9071	646	-15761	1201	-28	1055	1887
1984	20726	-2125	-11155	468	-18178	1290	-54	813	2548
1985	17474	-2104	-12451	457	-18896	1415	-72	835	-1420
1984 II	5187	-566	-2980	71	-4879	309	-.8	206	308
III	5348	-486	-2471	127	-4177	357	-13	281	1171
IV	5747	-578	-3118	155	-4804	292	-20	169	943
1985 I	5487	-559	-3236	140	-4718	366	-18	253	769
II	4479	-552	-2656	123	-4289	333	-16	251	191
III	3494	-549	-3086	122	-4720	339	-17	88	-1225
IV	4014	-444	-3473	72	-5169	377	-21	243	-1155
1985 I	2444	-397	-3986	74	-5722	346	-24	385	-3278

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CAPITAL ACCOUNT, BALANCE OF INTERNATIONAL PAYMENTS  
CAPITAL MOVEMENTS  
MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED

	DIRECT INVESTMENT IN CANADA	DIRECT INVESTMENT ABRDAO	PORTFOLIO ACTIONS, CANADIAN SECURITIES	PORTFOLIO ACTIONS, FOREIGN SECURITIES	TOTAL CAPITAL MOVEMENTS (BALANCE)	CHART. TERM WITH NON-RESIDENTS	BANK CURRENCY POSITION	TOTAL SHORT TERM CAPITAL MOVEMENTS (BALANCE)	NET ERRORS AND OMISSIONS	ALLOCATION OF SPECIAL DRAWING RIGHTS	NET-OFICIAL MONETARY MOVEMENTS
	D50560	D50564			D50687	D50659	D50688	D50693	D50710		
1981	-4400	-6900	10958	-21	175	17400	15780	-8609	210	1426	
1982	-999	-1075	11445	-543	8314	-3704	-10065	-1851	0	-694	
1983	200	-2975	5836	-1201	1819	1553	1862	-6074	0	549	
1984	2150	-3800	7837	-1891	2847	1297	-94	-7205	0	-1088	
1985	-2922	-5109	13137	-991	3547	-880	1184	-5499	0	-1351	
1984 II	647	-579	2268	-143	2035	-1393	-2636	-1592	0	-1539	
III	375	-1197	1745	-226	981	1833	1055	-2900	0	1385	
IV	521	-1290	2429	-924	-202	-938	520	-1806	0	326	
1985 I	-638	-1577	2577	-216	396	2173	1175	-2176	0	-1086	
II	225	-1204	3517	25	1576	-2440	-1063	-1178	0	-129	
III	-2491	-1231	3951	59	473	110	412	447	0	784	
IV	-18	-1097	3092	-859	1102	-723	680	-2592	0	-920	
1986 I	1131	-1135	6609	119	6734	-17	-3333	315	0	-1073	

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

FINANCIAL INDICATORS

	MONEY SUPPLY			PRIME RATE	CANADA-U.S. COMMERCIAL PAPER DIFFERENTIAL	90-DAY FINANCE COMPANY PAPER RATE	CONVENTIONAL MORTGAGE RATE	LONG-TERM CANADA BOND RATE	TORONTO STOCK EXCHANGE PRICE INDEX	DOW JONES (U.S.) STOCK PRICE	
	M1 (1) B1627	M2 (2) B1630	M3 (3) B1628	B14020	(4)	B14017	(4)	B14024	B14013	B4237	B4220
1981	3.7	15.1	13.1	19.29	2.44	18.33	18.15	15.22	2158.4	932.7	
1982	.1	9.2	4.9	15.81	2.01	14.15	17.89	14.26	1640.2	880.1	
1983	10.1	5.7	1.4	11.17	.25	9.45	13.29	11.79	2366.7	1197.9	
1984	3.4	4.4	2.3	12.05	.82	11.19	13.61	12.75	2340.7	1174.9	
1985	4.1	9.4	5.8	10.58	1.39	9.56	12.18	11.04	2712.5	1344.8	
1984 III	-1.5	1.4	.9	13.17	.98	12.45	14.47	12.98	2307.1	1182.1	
IV	.7	2.1	1.4	11.92	1.72	10.77	13.24	11.88	2374.0	1202.6	
1985 I	.9	2.8	2.2	11.42	1.74	10.52	12.81	11.87	2500.9	1275.0	
II	1.3	2.1	1.1	10.58	1.71	9.67	12.35	11.05	2694.7	1303.0	
III	2.8	2.6	.2	10.33	1.05	9.03	11.79	10.89	2743.6	1336.7	
IV	3.1	2.7	2.4	10.00	1.05	9.02	11.77	10.37	2810.9	1464.4	
1986 I	-.7	1.2	2.9	12.00	3.33	11.03	11.76	10.00	2915.3	1699.6	
II	-1.2	1.6	.2	10.58	1.93	8.73	10.86	9.42	3095.5	1851.1	
1985 JUN	.4	.8	-.3	10.50	1.71	9.50	11.89	10.88	2712.5	1335.5	
JUL	.4	.8	.2	10.50	1.14	9.15	11.75	10.91	2778.6	1347.5	
AUG	1.5	.8	-.1	10.25	1.10	9.05	11.77	10.79	2820.0	1334.0	
SEP	1.4	1.0	.3	10.25	.91	8.90	11.85	10.96	2632.3	1328.6	
OCT	-.8	.8	1.0	10.00	.74	8.65	11.96	10.72	2674.8	1374.3	
NOV	1.2	1.1	1.6	10.00	.98	9.00	11.75	10.34	2857.2	1472.1	
DEC	-.3	.7	.4	10.00	1.43	9.40	11.61	10.06	2900.6	1546.7	
1986 JAN	-1.4	.5	1.6	11.00	2.85	10.75	11.67	10.49	2843.0	1571.0	
FEB	-.1	-.3	-.2	13.00	3.74	11.60	11.94	9.96	2855.8	1709.1	
MAR	.5	.4	1.6	12.00	3.39	10.75	11.66	9.54	3047.3	1818.6	
APR	-2.2	.9	.8	11.25	2.27	9.00	11.12	9.32	3078.9	1784.0	
MAY	.8	.4	-2.3	10.25	1.69	8.55	10.60	9.52	3122.0	1876.7	
JUN	.7	.9	-.2	10.25	1.82	8.65	10.87	9.42	3085.5	1892.7	

SOURCE: BANK OF CANADA REVIEW.

(1) CURRENCY AND DEMAND DEPOSITS, SEASONALLY ADJUSTED, PERCENTAGE CHANGES.

(2) CURRENCY AND ALL CHEQUEABLE, NOTICE AND PERSONAL TERM DEPOSITS, SEASONALLY ADJUSTED, PERCENTAGE CHANGES.

(3) CURRENCY AND TOTAL PRIVATELY-HELD CHARTERED BANK DEPOSITS, SEASONALLY ADJUSTED, PERCENTAGE CHANGES.

(4) PERCENT PER YEAR.

(5) 300 STOCKS, MONTHLY CLOSE, 1975=1000.

(6) 30 INDUSTRIALS, MONTHLY CLOSE.

CANADIAN LEADING INDICATORS  
FILTERED DATA (1)

	COMPOSITE LEADING INDEX (10 SERIES)				AVERAGE WORKWEEK MANUFACTUR- ING(HOURS)	RESIDENTIAL CONSTRUCT- ION INDEX (2)	UNITED STATES LEADING INDEX	REAL MONEY SUPPLY (M1) (3)
	FILTERED	NOT FILTERED	PERCENTAGE CHANGE	NOT FILTERED				
	099475	D99540	D99475	D99540				
1984 JAN	152.75	157.3	1.25	2.5	38.73	68.8	162.99	10470.0
FEB	154.53	157.8	1.17	.3	38.73	67.1	164.05	10437.3
MAR	156.33	160.2	1.17	1.5	38.72	66.0	165.10	10407.1
APR	157.94	160.4	1.03	.1	38.66	65.0	166.12	10385.5
MAY	159.24	160.6	.82	.1	38.61	65.0	166.99	10372.7
JUN	160.22	160.9	.61	.2	38.59	65.9	167.47	10356.2
JUL	160.73	159.8	.32	-.7	38.57	66.9	167.26	10321.9
AUG	161.08	161.1	.22	-.9	38.56	67.9	166.76	10285.6
SEP	161.19	160.4	.07	-.5	38.55	68.3	166.32	10219.6
OCT	160.79	157.7	-.25	-1.6	38.44	67.6	165.78	10197.7
NOV	160.35	159.3	-.27	1.0	38.45	66.8	165.37	10174.1
DEC	159.77	158.0	-.36	-.8	38.45	65.8	164.96	10148.9
1985 JAN	159.31	158.9	-.29	-.6	38.46	66.9	164.90	10133.8
FEB	158.76	157.2	-.34	-1.0	38.46	68.2	165.23	10102.7
MAR	158.32	157.9	-.28	-.4	38.51	69.2	165.77	10086.7
APR	157.83	156.6	-.31	-.8	38.57	71.1	166.23	10057.8
MAY	157.62	158.4	-.13	1.1	38.66	73.5	166.66	10054.1
JUN	157.77	159.6	.09	.8	38.73	75.5	167.03	10066.9
JUL	158.43	162.1	.42	1.6	38.79	78.4	167.41	10085.9
AUG	159.75	165.3	.83	2.0	38.83	83.2	167.86	10120.3
SEP	161.25	165.2	.94	-.1	38.86	88.5	168.36	10175.3
OCT	163.01	167.8	1.09	1.6	38.88	92.5	169.13	10239.3
NOV	164.96	169.8	1.20	1.2	38.94	94.7	169.94	10311.9
DEC	166.93	171.1	1.19	.7	38.98	94.4	170.93	10377.1
1986 JAN	168.65	171.2	1.03	-.1	39.01	93.9	171.84	10402.5
FEB	170.37	173.9	1.02	1.6	38.99	94.4	172.83	10394.4
MAR	171.85	173.9	.87	.0	38.95	93.9	173.86	10371.8
APR	173.56	178.2	1.00	2.5	38.92	94.9	175.09	10313.8

SOURCE: ECONOMETRIC ANALYSIS DIVISION, STATISTICS CANADA 990-9161.

(1) SEE GLOSSARY OF TERMS (CAT. NO. 13-006).

(2) COMPOSITE INDEX OF HOUSING STARTS(UNITS), BUILDING PERMITS(DOLLARS), AND MORTGAGE LOAN APPROVALS(NUMBERS).

(3) DEFLATED BY THE CONSUMER PRICE INDEX FOR ALL ITEMS.

CANADIAN LEADING INDICATORS  
FILTERED DATA (1)  
CONTINUED

	NEW ORDERS DURABLE GOODS	TRADE- FURNITURE AND APPLIANCE SALES	NEW MOTOR VEHICLE SALES	RATIO SHIPMENTS/ FINISHED INVENTORIES	INDEX OF STOCK PRICES (2)	PCT CHG IN PRICE PER UNIT LABOUR COST MANUFAC- TURING D99485
	\$ 1971 D99480	\$ 1971 D99481	\$ 1971 D99482	D99483	D99484	
1984 JAN	3291.4	107932	534658	1.597	2260.2	.70
FEB	3318.0	107983	550910	1.607	2256.5	.76
MAR	3323.3	108074	563780	1.614	2235.5	.85
APR	3303.4	108766	568260	1.616	2196.2	.94
MAY	3289.4	108837	571602	1.613	2141.4	1.01
JUN	3275.0	108489	573498	1.612	2087.3	1.06
JUL	3263.6	108231	577375	1.611	2038.9	1.10
AUG	3288.1	107455	577624	1.617	2023.6	1.12
SEP	3287.3	107645	574202	1.618	2026.5	1.10
OCT	3295.8	108145	577005	1.614	2044.3	1.03
NOV	3311.8	109677	580437	1.612	2074.1	.92
DEC	3345.7	111534	590934	1.614	2115.7	.79
1985 JAN	3357.6	111468	604469	1.616	2186.7	.63
FEB	3358.8	111232	615298	1.619	2264.6	.45
MAR	3355.5	111966	627267	1.620	2328.1	.25
APR	3376.7	112766	640666	1.620	2376.2	.08
MAY	3386.5	113160	652344	1.619	2428.9	-.10
JUN	3407.8	113467	667739	1.622	2481.4	-.24
JUL	3440.5	113584	678855	1.630	2538.3	-.33
AUG	3504.1	113840	692612	1.641	2588.0	-.37
SEP	3530.0	114770	710425	1.646	2602.1	-.38
OCT	3558.0	115938	721409	1.648	2602.7	-.35
NOV	3552.7	117251	732968	1.652	2617.7	-.31
DEC	3552.8	118547	751762	1.660	2651.3	-.28
1986 JAN	3523.1	119287	760855	1.670	2691.5	-.24
FEB	3504.3	119644	765143	1.679	2741.4	-.20
MAR	3454.1	119833	752793	1.682	2820.1	-.15
APR	3430.1	120065	739652	1.692	2917.8	-.09

SOURCE: ECONOMETRIC ANALYSIS DIVISION, STATISTICS CANADA 990-9161.

(1) SEE GLOSSARY OF TERMS (CAT. NO. 13-006).

(2) TORONTO STOCK EXCHANGE(300 STOCK INDEX EXCLUDING OIL AND GAS COMPONENT).

UNITED STATES LEADING AND COINCIDENT INDICATORS  
FILTERED DATA (1)

	COMPOSITE LEADING INDEX (12 SERIES)				AVERAGE WORKWEEK MANU- ACTURING (HOURS)	INDEX NET BUSINESS FORMATION	INDEX OF STOCK PRICES	INDEX OF PRIVATE HOUSING BUILDING PERMITS (UNITS)	INDEX OF UNEMPLOY- MENT INSURANCE	INITIAL CLAIMS FOR UNEMPLOY- MENT (2)	NEW ORDERS GOODS (\$ 1972 (BILLIONS))
	FILTERED	NOT FILTERED	PERCENTAGE CHANGE	NOT FILTERED							
	D99486	D99888	D99486	D99888							
1984 JAN	162.99	164.5	.63	.67	40.69	120.1	167.41	138.2	373	81.19	
FEB	164.05	166.5	.65	1.22	40.79	120.9	165.88	141.0	365	82.46	
MAR	165.10	167.2	.64	.42	40.83	121.4	163.84	142.2	360	83.12	
APR	166.12	168.1	.62	.54	40.88	121.7	161.81	142.8	356	83.33	
MAY	166.99	168.2	.53	.06	40.89	121.7	159.92	142.7	353	83.29	
JUN	167.47	166.7	.28	-.89	40.85	121.6	157.89	142.8	350	82.88	
JUL	167.26	163.9	-.12	-1.68	40.78	121.4	155.79	140.9	351	82.60	
AUG	166.76	164.4	-.30	.31	40.70	121.3	155.72	137.3	352	82.43	
SEP	166.32	165.7	-.26	.79	40.65	121.4	157.08	133.0	355	81.86	
OCT	165.78	164.2	-.33	-.91	40.59	121.4	158.91	128.6	364	81.88	
NOV	165.37	165.1	-.25	.55	40.55	121.3	160.97	126.4	373	81.73	
DEC	164.96	164.1	-.25	.61	40.53	121.0	162.65	125.5	380	81.88	
1985 JAN	164.90	166.3	-.04	1.34	40.53	120.8	164.84	125.7	384	82.60	
FEB	165.20	167.4	.18	.66	40.47	121.0	168.28	127.1	389	83.17	
MAR	165.70	167.6	.30	.12	40.43	121.2	171.79	129.6	392	83.33	
APR	166.09	166.4	.23	-.72	40.37	121.4	175.03	131.8	393	83.42	
MAY	166.37	166.5	.17	.06	40.34	121.3	178.26	133.9	392	83.57	
JUN	166.55	166.5	.11	.00	40.33	121.1	181.58	135.6	392	83.60	
JUL	166.88	168.2	.20	1.02	40.32	121.1	184.99	136.6	390	83.60	
AUG	167.37	169.1	.29	.54	40.35	121.2	187.44	138.0	387	83.76	
SEP	167.96	169.6	.35	.30	40.42	121.3	188.42	140.0	384	84.06	
OCT	168.83	171.9	.52	1.36	40.50	121.3	188.69	140.6	381	84.53	
NOV	169.74	171.8	.54	-.06	40.57	121.3	190.03	140.0	377	85.13	
DEC	170.82	173.8	.64	1.16	40.67	121.0	193.13	140.5	377	85.55	
1986 JAN	171.80	173.4	.57	-.23	40.74	120.5	186.97	141.9	376	86.32	
FEB	172.83	175.2	.60	1.04	40.78	120.3	202.23	143.0	377	86.96	
MAR	173.89	176.2	.61	.57	40.79	120.4	209.35	144.1	380	86.93	
APR	175.13	178.5	.71	1.31	40.79	120.8	217.38	145.6	381	86.92	
MAY	176.34	178.8	.70	.17	40.76	120.9	224.91	146.0	381	86.53	
JUN							231.99				

SOURCE: BUSINESS CONDITIONS DIGEST, BUREAU OF ECONOMIC ANALYSIS, U.S. DEPARTMENT OF COMMERCE.

(1) SEE GLOSSARY OF TERMS (CAT. NO. 13-006).

(2) AVERAGE OF WEEKLY FIGURES, THOUSANDS OF PERSONS.

UNITED STATES LEADING AND COINCIDENT INDICATORS  
FILTERED DATA (1) - CONTINUED

	CONTRACTS AND ORDERS FOR PLANT & EQUIPMENT (\$ 1972 (BILLIONS))	MONEY BALANCE (\$ 1972 (BILLIONS))	NET CHANGE IN INVENTORIES (\$ 1972 (BILLIONS))	PCT CHG SENSITIVE MATERIALS PRICES (2)	PCT CHG CREDIT OUTSTANDING (3)	VENDOR PERFORM- ANCE (4)	COMPOSITE COINCIDENT INDEX (4 SERIES)			
							FILTERED	NOT FILTERED	PERCENTAGE CHANGE NOT FILTERED	NOT FILTERED
1984 JAN	29.49	077.3	39.25	1.00	0.57	63	149.94	149.5	1.10	1.4
FEB	29.97	080.7	45.61	.87	2.01	64	147.49	150.8	1.07	.7
MAR	30.46	084.2	52.52	.73	3.84	66	148.89	151.1	.95	.3
APR	30.78	088.1	59.70	.60	5.65	68	150.20	152.6	.88	1.0
MAY	31.41	093.1	65.81	.47	7.84	69	151.47	153.9	.84	.9
JUN	31.96	098.7	68.42	.31	9.67	70	152.74	155.4	.84	1.0
JUL	32.47	104.2	66.73	.08	9.85	69	153.88	155.7	.75	.2
AUG	32.67	109.5	61.77	-.20	8.97	66	154.84	156.0	.62	.2
SEP	32.75	115.2	56.00	-.46	8.22	63	155.62	156.5	.50	.3
OCT	32.48	121.1	50.35	-.65	6.81	60	156.20	156.5	.37	.0
NOV	32.28	128.9	43.75	-.74	5.28	57	156.74	157.7	.35	.8
DEC	32.06	139.1	35.93	-.75	3.10	54	157.33	158.8	.38	.7
1985 JAN	31.36	152.0	28.12	-.73	1.96	51	157.82	158.4	.31	.3
FEB	31.56	166.5	22.16	-.72	0.69	49	158.27	159.0	.28	.4
MAR	31.87	179.6	17.79	-.74	0.24	47	158.67	159.3	.25	.2
APR	31.87	189.6	13.78	-.73	0.08	46	159.15	160.5	.30	.8
MAY	31.80	198.0	8.82	-.66	9.83	45	159.57	160.2	.27	.2
JUN	31.91	206.8	3.64	-.54	8.82	44	159.81	159.5	.15	.4
JUL	32.04	216.2	-.25	-.46	8.10	44	159.93	159.7	.08	.1
AUG	32.24	226.4	-2.91	-.41	7.82	43	160.15	161.0	.14	.8
SEP	32.74	236.7	-4.51	-.39	7.63	43	160.39	161.0	.15	.0
OCT	33.11	245.7	-4.93	-.35	8.54	43	160.60	160.9	.13	.1
NOV	33.08	252.5	-3.51	-.31	9.39	43	160.85	161.6	.16	.4
DEC	33.28	257.8	-.25	-.27	0.09	43	161.26	162.7	.25	.7
1986 JAN	32.60	260.9	4.26	-.23	0.22	44	161.68	162.7	.26	.0
FEB	32.43	264.3	9.75	-.20	9.13	45	162.10	162.9	.26	.1
MAR	32.15	270.5	15.95	-.22	7.55	45	162.39	162.5	.18	.2
APR	31.84	282.0	21.99	-.28	5.87	47	162.88	164.7	.30	1.4
MAY	31.56	297.5	-.32	4.98	49	163.28	163.8	.25	.5	

SOURCE: BUSINESS CONDITIONS DIGEST, BUREAU OF ECONOMIC ANALYSIS, U.S. DEPARTMENT OF COMMERCE.

(1) SEE GLOSSARY OF TERMS (CAT. NO. 13-006).

(2) PRODUCER PRICES FOR 28 SELECTED CRUDE AND INTERMEDIATE MATERIALS AND SPOT MARKET PRICES FOR 13 RAW INDUSTRIAL MATERIALS.

(3) BUSINESS AND CONSUMER BORROWING.

(4) PERCENTAGE OF COMPANIES REPORTING SLOWER DELIVERIES.

UNITED STATES MONTHLY INDICATORS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	INDEX OF INDUSTRIAL PRODUCTION	MANUFAC- TURING SHIPMENTS	HOUSING STARTS	RETAIL SALES	EMPLOYMENT	UNEMPLOY- MENT RATE (CIVILIAN) (1)	CONSUMER PRICE INDEX (2)	PRIME RATE (1)	MONEY SUPPLY M1	MERCHANDISE TRADE BALANCE (1)
	D360000	B53401	B53700	B53404	B53104	B53106	D134010	B54404	B54358	B54502
1981	2.2	8.8	-15.7	8.8	1.1	7.6	10.3	18.7	7.1	-2748
1982	-7.2	-5.4	-3.6	2.8	-.9	9.7	6.2	14.6	6.6	-3547
1983	5.9	7.3	61.3	9.4	1.3	9.6	3.2	10.8	11.0	-5772
1984	11.6	11.1	3.4	10.5	4.1	7.5	4.3	12.0	7.1	-10283
1985	2.3	2.9	-1.6	6.5	2.0	7.2	3.6	9.9	9.0	-12432
1984 I	1.8	1.3	-4.4	2.6	1.3	7.5	1.1	12.5	1.6	-9973
II	1.6	.9	-9.0	-.4	.3	7.4	1.1	13.0	1.1	-11801
IV	-.2	1.8	-3.7	2.0	.6	7.2	.7	11.3	.8	-9303
1985 I	.5	-.4	9.2	1.6	.6	7.3	.7	10.5	2.6	-10926
II	-.3	.6	-1.1	2.7	.2	7.3	1.2	10.0	2.6	-12644
III	.5	.4	-3.2	2.0	.4	7.2	.7	9.5	3.6	-11987
IV	.5	2.0	3.5	-.9	.7	7.0	.9	9.5	2.7	-14169
1986 I	.1	-1.6	12.2	1.0	.7	7.1	.2	9.3	2.0	
1985 MAY	.0	.6	-9.0	-.4	.1	7.3	.4	10.0	1.2	-12666
JUN	.2	-.4	.5	-1.0	-.3	7.3	.3	9.5	1.4	-13415
JUL	-.2	.0	-1.2	.6	.3	7.3	.2	9.5	.8	-10509
AUG	.9	1.4	3.8	2.2	.3	7.1	.2	9.5	1.5	-8904
SEP	-.1	-1.2	-4.8	2.2	.3	7.1	.3	9.5	1.1	-15550
OCT	-.6	1.5	7.9	-3.9	.3	7.1	.3	9.5	.4	-11453
NOV	.8	1.5	-7.3	.5	.1	7.0	.3	9.5	.9	-13682
DEC	.8	-.5	9.1	1.9	.2	6.9	.2	9.5	1.0	-17374
1986 JAN	.2	.2	12.7	-.2	.7	6.7	.3	9.5	.1	
FEB	-.9	-1.4	-1.8	-.1	-.4	7.3	-.3	9.5	.6	
MAR	-1.0	-2.8	-7.2	-.4	.2	7.2	-.5	9.0	1.2	
APR	.5	2.0	5.6	.4	.1	7.1	-.2	8.5	1.2	
MAY	-.6				.2	7.3		8.5	1.9	

SOURCE: SURVEY OF CURRENT BUSINESS, U.S. DEPARTMENT OF COMMERCE.

(1) NOT PERCENTAGE CHANGE.

(2) NOT SEASONALLY ADJUSTED.

## **Section II: Demand and Output**

- 16 Gross Domestic Product, Income Based, Millions of Dollars, Seasonally Adjusted at Annual Rates
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**GROSS DOMESTIC PRODUCT, INCOME BASED**  
 **MILLIONS OF DOLLARS**  
**SEASONALLY ADJUSTED AT ANNUAL RATES**

	LABOUR INCOME	CORPO- RATION PROFITS	INTEREST & MISC. INVEST- MENT	FARM INCOME	NONFARM UNINCOR- PORATED BUSINESS INCOME	INVENTORY VALUATION ADJUSTMENT	NET NATIONAL INCOME AT FACTOR COST	INDIRECT TAXES LESS SUBSIDIES	GROSS DOMESTIC PRODUCT AT MARKET PRICES
	D20002	D20003	D20004	D20005	D20006	D20007	D20001	D20008	D20000
1981	197910	37654	32487	3753	14100	-7217	278687	36457	355994
1982	211651	26477	34859	3456	17055	-3196	290302	38941	374750
1983	221786	36660	35743	2622	21536	-2805	315522	40189	405425
1984	238496	45430	39837	3462	24715	-2961	348979	42851	443327
1985	255569	47528	40099	4083	28586	-2165	373700	47171	476361
1984 II	236456	45840	40496	3572	24300	-2196	348468	42472	441124
III	240972	44632	40288	3556	25384	-2904	351928	43184	446848
IV	245232	47336	38992	3432	25960	-3112	357840	44396	455044
1985 I	249236	46824	39324	3724	26704	-2728	363084	45412	463432
II	253312	44964	39744	5520	27824	-2088	369276	46572	470972
III	258092	47548	39480	3372	29500	-1392	376500	47340	480180
IV	261636	50776	41848	3716	30316	-2452	385840	49360	490860
1986 I	264812	44068	43640	3704	30784	-1700	385308	52580	495608

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

**GROSS DOMESTIC PRODUCT, INCOME BASED**  
**PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES**

	LABOUR INCOME	CORPO- RATION PROFITS	INTEREST & MISC. INVEST- MENT	FARM INCOME	NONFARM UNINCOR- PORATED BUSINESS INCOME	INVENTORY VALUATION ADJUSTMENT (1)	NET NATIONAL INCOME AT FACTOR COST	INDIRECT TAXES LESS SUBSIDIES	GROSS DOMESTIC PRODUCT AT MARKET PRICES
	D20002	D20003	D20004	D20005	D20006	D20007	D20001	D20008	D20000
1981	15.5	-5.4	22.3	1.7	9.2	119	12.8	33.7	14.9
1982	6.9	-29.7	7.3	-7.9	21.0	4021	4.2	8.8	5.3
1983	4.8	38.5	2.5	-24.1	26.3	391	8.7	3.2	8.2
1984	7.5	23.9	11.5	32.0	14.8	-156	10.6	6.6	9.3
1985	7.2	4.6	.7	17.9	15.7	796	7.1	10.1	7.5
1984 II	2.2	4.4	2.3	8.6	4.7	1436	3.2	2.7	2.5
III	1.9	-2.6	-5	-.4	4.5	-708	1.0	1.7	1.3
IV	1.8	6.1	-3.2	-3.5	2.3	-208	1.7	2.8	1.8
1985 I	1.6	-1.1	.9	8.5	2.9	384	1.5	2.3	1.8
II	1.6	-4.0	1.1	48.2	4.2	640	1.7	2.6	1.6
III	1.9	5.7	-.7	-38.9	6.0	696	2.0	1.6	2.0
IV	1.4	6.8	6.0	10.2	2.8	-1060	2.5	4.3	2.2
1986 I	1.2	-13.2	4.3	-.3	1.5	752	-.1	6.5	1.0

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

(1) DIFFERENCE FROM PRECEDING PERIOD, ANNUAL RATES.

**GROSS DOMESTIC PRODUCT, EXPENDITURE BASED**  
**MILLIONS OF DOLLARS**  
**SEASONALLY ADJUSTED AT ANNUAL RATES**

PERSONAL EXPENDI- TURE	GOVERNMENT EXPENDI- TURE	<b>BUSINESS FIXED INVESTMENT</b>				<b>INVENTORY INVESTMENT</b>			<b>GROSS DOMESTIC PRODUCT AT MARKET PRICES</b> <b>D20011</b>	
		<b>NON- RESIDENTIAL CONST- RUCTION</b>		<b>RESIDENTIAL CONST- RUCTION</b>	<b>MACHINERY AND EQUIPMENT</b>	<b>BUSINESS NON-FARM</b>	<b>FARM AND GICC (1)</b>	<b>EXPORTS</b>		
		<b>D20012</b>	<b>D20013</b>	<b>D20017</b>	<b>D20018</b>	<b>D20019</b>	<b>D20021</b>	<b>D20022</b>	<b>D20024</b>	
1981	196191	68792	20569	27233	28870	697	694	96880	84432	355994
1982	212468	77832	17714	26685	26668	-9899	63	96586	84560	374750
1983	232501	83094	21227	24271	25364	-1337	-740	103330	90702	405425
1984	251353	89302	21873	24731	26430	4188	-1031	126406	112219	443327
1985	274658	94971	25368	26572	28916	2209	536	135961	120259	476361
1984 II	249144	88524	21600	24712	26204	5028	-704	124800	110860	441124
III	251956	89640	22000	24864	26488	6280	-1948	130732	116556	446848
IV	258780	91764	22316	24996	26648	1536	-364	130552	116084	455044
1985 I	265156	93804	22672	25300	27492	1300	576	134032	118648	463432
II	270516	94060	24024	27476	28032	2016	1160	134336	119040	470972
III	278540	94648	26260	27204	29488	4228	456	134392	118716	480180
IV	284420	97372	28516	26308	30652	1292	-48	141084	124632	490860
1986 I	288816	98192	28520	26808	30356	7040	-192	137384	120892	495608

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

(1) GICC - GRAIN IN COMMERCIAL CHANNELS.

**GROSS DOMESTIC PRODUCT, EXPENDITURE BASED**  
**PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES**

PERSONAL EXPENDI- TURE	GOVERNMENT EXPENDI- TURE	<b>BUSINESS FIXED INVESTMENT</b>				<b>INVENTORY INVESTMENT</b>			<b>GROSS DOMESTIC PRODUCT AT MARKET PRICES</b> <b>D20011</b>	
		<b>NON- RESIDENTIAL CONST- RUCTION</b>		<b>RESIDENTIAL CONST- RUCTION</b>	<b>MACHINERY AND EQUIPMENT</b>	<b>BUSINESS NON-FARM</b>	<b>FARM AND GICC (1)</b>	<b>EXPORTS</b>		
		<b>D20012</b>	<b>D20013</b>	<b>D20017</b>	<b>D20018</b>	<b>D20019</b>	<b>D20021</b>	<b>D20022</b>	<b>D20024</b>	
1981	13.8	16.1	18.2	21.0	19.5	-43	1167	10.6	10.1	14.9
1982	8.3	13.1	-13.9	-2.0	-7.6	-10596	-631	-3	.2	5.3
1983	9.4	6.8	19.8	-9.0	-4.9	8562	-803	7.0	7.3	8.2
1984	8.1	7.5	3.0	1.9	4.2	5525	-291	22.3	23.7	9.3
1985	9.3	6.3	16.0	7.4	9.4	-1979	1567	7.6	7.2	7.5
1984 II	1.5	1.4	.1	1.5	-.7	1120	404	4.4	5.2	2.5
III	1.1	1.3	1.9	.6	1.1	1252	-1244	4.8	5.1	1.3
IV	2.7	2.4	1.4	.5	.6	-4744	1584	-.1	-.4	1.8
1985 I	2.5	2.2	1.6	1.2	3.2	-238	940	2.7	2.2	1.8
II	2.0	.3	6.0	8.6	2.0	716	584	.2	.3	1.6
III	3.0	.6	9.3	-1.0	5.2	2212	-704	.0	-.3	2.0
IV	2.1	2.9	8.6	-3.3	3.9	-2936	-504	5.0	5.0	2.2
1986 I	1.5	.8	.0	1.9	-1.0	5748	-144	-2.6	-3.0	1.0

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

(1) DIFFERENCE FROM PRECEDING PERIOD, ANNUAL RATES.

(2) GICC - GRAIN IN COMMERCIAL CHANNELS.

GROSS DOMESTIC PRODUCT AT 1981 PRICES  
EXPENDITURE BASED  
SEASONALLY ADJUSTED AT ANNUAL RATES

PERSONAL EXPENDITURE	GOVERNMENT EXPENDITURE	BUSINESS FIXED INVESTMENT				INVENTORY INVESTMENT			GROSS DOMESTIC PRODUCT	
		RESIDENTIAL CONSTRUCTION	NON-RESIDENTIAL CONSTRUCTION	MACHINERY AND EQUIPMENT	BUSINESS NON-FARM	FARM AND GICC (1)	EXPORTS	IMPORTS	D20031	
D20032	D20033	D20037	D20038	D20039	D20042	D20043	D20044	D20048	D20031	
1981	196191	68792	20569	27233	28870	697	694	96880	+93001	355994
1982	192570	69762	17208	24806	25074	-9277	-24	94343	-79069	344082
1983	198392	70338	19796	22706	23470	-1096	-883	100394	-85200	354780
1984	205496	72540	19756	22289	24186	3508	-1161	118001	-99131	374462
1985	215683	73891	22239	23108	25262	2032	457	124792	-106813	389324
1984 II	204732	72156	19580	22420	23792	4604	-1120	116144	-98468	373376
III	205384	72584	19836	22364	24296	5540	-2104	121108	-101432	376948
IV	208828	73660	19928	22116	24352	840	-168	121884	-98980	381704
1985 I	211436	73808	20160	22108	24412	1292	564	125308	-102244	384920
II	213724	73536	21228	24020	24352	1632	1192	123248	-105376	386500
III	217580	73520	22904	23840	25864	3780	188	122068	-108532	389460
IV	219992	74700	24664	22664	26420	1424	-116	128544	-111100	396416
1986 I	220624	74288	24292	22740	25900	5824	-80	127804	-111844	398696

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

(1) GICC - GRAIN IN COMMERCIAL CHANNELS.

GROSS DOMESTIC PRODUCT AT 1981 PRICES  
EXPENDITURE BASED  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

PERSONAL EXPENDITURE	GOVERNMENT EXPENDITURE	BUSINESS FIXED INVESTMENT				INVENTORY INVESTMENT			GROSS DOMESTIC PRODUCT	
		RESIDENTIAL CONSTRUCTION	NON-RESIDENTIAL CONSTRUCTION	MACHINERY AND EQUIPMENT	BUSINESS NON-FARM	FARM AND GICC (1)	(1) (2)	EXPORTS	IMPORTS	D20031
D20032	D20033	D20037	D20038	D20039	D20042	D20043	D20044	D20048	D20031	
1981	2.3	2.5	6.6	8.6	18.1	753	367	4.4	8.5	3.7
1982	-1.8	1.4	-16.3	-8.9	-13.1	-9974	-718	-2.6	-15.0	-3.3
1983	3.0	.8	15.0	-8.5	-6.4	8181	-859	6.4	7.8	3.1
1984	3.6	3.1	-.2	-1.8	3.1	4604	-278	17.5	16.4	5.5
1985	5.0	1.9	12.6	3.7	4.4	-1476	1618	5.8	7.7	4.0
1984 II	.8	.6	-.5	.7	-2.1	1555	132	2.9	.8	2.1
III	.3	.6	1.3	-.2	2.1	936	-984	4.3	3.0	1.0
IV	1.7	1.5	.5	-1.1	.2	-4700	1936	.6	-2.4	1.3
1985 I	1.2	.2	1.2	.0	.2	452	732	2.8	3.3	.8
II	1.1	-.4	5.3	8.6	-.2	340	628	-1.6	3.1	.4
III	1.8	.0	7.9	-1.6	6.2	2148	-1004	-1.0	3.0	.8
IV	1.1	1.6	7.7	-4.1	2.1	-2356	-304	9.3	2.4	1.8
1986 I	-.3	-.6	-1.5	.3	-2.0	4400	36	-.6	.7	.6

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

(1) DIFFERENCE FROM PRECEDING PERIOD, ANNUAL RATES.

(2) GICC - GRAIN IN COMMERCIAL CHANNELS.

GROSS DOMESTIC PRODUCT IN CONSTANT (1971) PRICES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	TOTAL D144508	TOTAL AGRICULTURE D144311	INDUSTRIAL PRODUCTION D144524	GOODS INDUSTRIES D144520	GOODS INDUSTRIES EXCLUDING AGRICULTURE D144521	SERVICES INDUSTRIES D144522	COMMERCIAL INDUSTRIES EXCLUDING AGRICULTURE D144523	NON- COMMERCIAL INDUSTRIES D144523	DIFFUSION INDEX (1)
1981	2.8	2.6	.5	1.6	1.6	3.4	3.0	3.0	1.6
1982	-4.3	-4.5	-10.0	-9.0	-9.0	-1.5	-5.5	-5.5	2.3
1983	2.7	2.9	5.3	2.8	2.9	2.6	2.9	2.9	2.0
1984	4.9	5.1	8.8	6.2	6.2	4.3	5.5	5.5	65.7
1985	4.3	4.3	4.4	4.2	4.2	4.3	4.8	4.8	1.8
1984 II	.7	.7	.8	.5	.5	.9	.8	.4	73.7
III	1.6	1.6	3.1	3.0	3.0	.8	1.7	1.7	75.6
IV	.7	.8	.1	-.5	-.5	1.4	.8	.6	73.0
1985 I	.7	.7	.3	.4	.4	.9	.8	.2	67.1
II	1.1	1.2	1.2	1.3	1.3	1.0	1.3	1.3	68.6
III	1.5	1.5	2.3	2.2	2.2	1.2	1.7	1.7	70.6
IV	1.4	1.4	1.4	1.5	1.5	1.3	1.6	.4	69.7
1986 I	.3	.3	.0	-.0	-.1	.5	.3	.0	70.8
1985 APR	.0	.1	.6	.5	.5	-.3	.0	.1	68.0
MAY	.4	.4	.0	.2	.2	.5	.5	.0	66.7
JUN	.7	.7	1.3	1.3	1.3	.4	.8	.4	71.2
JUL	.7	.7	1.5	1.0	1.0	.5	.8	.1	72.5
AUG	.2	.2	.0	.5	.5	.1	.3	.1	71.2
SEP	.3	.3	-.2	.0	.0	.4	.3	.2	68.0
OCT	.6	.8	1.0	.6	.6	.6	.7	.2	68.6
NOV	.7	.6	.9	1.2	1.2	.4	.8	.0	68.6
DEC	.2	.1	-.1	-.2	-.2	.4	.2	.1	71.9
1986 JAN	.0	.0	.2	.0	.1	-.1	.0	.1	72.5
FEB	.5	.6	1.0	.8	.8	.4	.6	.2	72.5
MAR	-1.1	-1.1	-3.1	-2.6	-2.6	-.3	-1.3	-1.3	67.3
APR	1.5	1.6	2.9	1.9	1.9	1.3	1.8	1.8	69.3

SOURCE: GROSS DOMESTIC PRODUCT BY INDUSTRY, CATALOGUE 61-005, STATISTICS CANADA.

(1) NOT PERCENTAGE CHANGE.

GROSS DOMESTIC PRODUCT IN CONSTANT (1971) PRICES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES  
CONTINUED

	AGRICULTURE D144509	FORESTRY D144510	FISHING AND TRAPPING D144511	MINING D144512	TOTAL D144513	MANUFACTURING	CONST- RUCTION D144514
					DURABLE D144317	NONDURABLE D144318	
1981	7.8	-8.9	3.8	-6.3	1.1	1.1	1.0
1982	3.0	-10.0	-3.4	-11.3	-11.4	-15.2	-7.3
1983	-4.9	16.9	-.1	4.5	5.7	5.7	-5.7
1984	-.7	3.8	-12.0	14.6	8.2	12.7	-2.4
1985	1.8	-.4	4.0	1.5	4.5	5.9	5.4
1984 II	1.7	-12.4	-11.7	.4	.4	-.8	.6
III	1.6	18.1	-11.0	2.2	3.5	6.1	1.8
IV	-1.1	-7.5	7.9	1.3	-.5	-1.3	-1.1
1985 I	2.7	5.6	15.1	0	.1	.6	-.4
II	-2.7	-8.9	-11.1	-1.0	1.7	2.1	1.4
III	2.0	-.4	-3.9	-1.8	2.8	3.6	2.6
IV	-.5	9.5	17.7	4.0	1.0	.1	1.4
1986 I	1.6	1.0	2.2	-1.2	.3	.9	-.4
1985 APR	-3.3	1.7	-13.0	-2.0	1.2	.6	2.0
MAY	-.3	-10.5	-25.0	1.4	-.1	1.2	-1.6
JUN	2.2	-.8	27.1	.5	1.3	1.4	.9
JUL	.0	5.4	-19.4	-3.4	2.1	1.8	2.5
AUG	2.1	2.6	22.1	-.8	.1	.9	-.8
SEP	-2.1	-8.7	-5.0	4.1	-.7	-.6	3.0
OCT	-2.4	16.2	15.8	.8	1.1	.0	2.3
NOV	3.0	2.1	-4.6	.4	.7	1.3	.2
OEC	2.1	-5.8	5.5	1.3	-.6	-1.9	.8
1986 JAN	-.5	4.6	-1.6	1.2	.6	1.9	-.8
FEB	-.6	4.3	.8	-3.2	1.5	1.7	1.2
MAR	-.3	-8.8	3.8	-4.1	-3.2	-3.5	-3.0
APR	-1.2	-5.7	-3.4	-.4	3.7	4.1	3.3

SOURCE: GROSS DOMESTIC PRODUCT BY INDUSTRY, CATALOGUE 61-005, STATISTICS CANADA.

GROSS DOMESTIC PRODUCT IN CONSTANT (1971) PRICES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES  
CONTINUED

	TRANSPORTATION, COMMUNICATION AND OTHER UTILITIES			TRADE			FINANCE, INSURANCE AND REAL ESTATE		COMMUNITY, BUSINESS & PERSONAL SERVICES	
	TOTAL	TRANSPDR-TATION	UTILITIES	TOTAL	WHOLESALE	RETAIL	REAL ESTATE	BUSINESS & PERSONAL SERVICES	COMMUNITY, BUSINESS & PERSONAL SERVICES	PUBLIC ADMINISTRATION
	0144515	D144261	D144271	D144516	D144275	D144277	D144517	D144518	D144519	
1981	3.3	2.2	2.6	1.3	1.6	1.0	4.0	4.9	1.9	
1982	-4.4	-9.9	.6	-6.8	-10.5	-4.1	.7	1.1	3.3	
1983	4.3	5.8	3.4	8.4	14.4	4.3	2.2	-1.1	1.7	
1984	7.1	9.1	7.8	6.2	7.8	5.1	2.4	3.9	1.3	
1985	3.9	3.4	5.5	6.8	6.5	7.0	5.3	3.6	.8	
1984 II	1.9	1.7	3.4	1.0	.6	1.4	.7	.7	.5	
III	1.2	1.7	1.4	1.0	2.2	.0	.1	1.0	.2	
IV	1.1	1.4	1.1	2.1	1.8	2.3	1.9	1.2	.3	
1985 I	.7	.0	1.3	1.1	.4	1.7	1.4	1.0	-.2	
II	.4	.6	.0	1.5	.9	1.9	1.7	.8	.0	
III	.8	-.1	2.2	2.7	3.6	2.1	1.7	.3	.7	
IV	2.2	2.3	2.2	2.8	3.4	2.4	.4	.7	.7	
1986 J	1.2	1.4	-.8	.1	-.7	.8	.4	.4	-.4	
1985 APR	.1	.5	-.6	-2.4	-5.8	.3	1.0	-.2	-.1	
MAY	-.2	-.1	-.9	1.3	2.7	.3	.2	.4	.0	
JUN	.4	-.4	1.7	.8	2.3	-.4	.4	.2	.6	
JUL	-.8	-.1	1.3	.5	-.2	1.1	1.4	.0	.1	
AUG	-.9	-.6	.0	1.4	1.1	1.6	-.3	.2	.1	
SEP	1.3	1.3	.0	.9	1.9	.1	.3	-.5	.5	
OCT	1.0	1.4	.1	.2	-.1	.4	.5	.8	.3	
NOV	.5	-.5	2.2	1.7	1.3	1.9	-.2	.2	.0	
DEC	1.1	1.6	1.6	1.4	2.7	.3	-.3	.0	.1	
1986 JAN	.2	-.5	-2.7	-2.0	-3.9	-.5	.6	.2	-.4	
FEB	.9	.7	1.2	1.2	2.0	.6	.1	-.1	.2	
MAR	-1.5	-1.6	-1.8	-.3	-.9	.2	-.1	.3	-.6	
APR	1.0	1.3	.4	3.4	4.9	2.2	1.2	.4	.4	

SOURCE: GROSS DOMESTIC PRODUCT BY INDUSTRY, CATALOGUE 61-005, STATISTICS CANADA.

REAL MANUFACTURING SHIPMENTS, ORDERS, AND UNFILLED ORDERS  
MILLIONS OF 1981 DOLLARS, SEASONALLY ADJUSTED

	SHIPMENTS			NEW ORDERS			UNFILLED ORDERS			
	TOTAL	DURABLE	NONDURABLE	TOTAL	DURABLE	NONDURABLE	TOTAL	DURABLE	NONDURABLE	
1981	190652	86527	104125	190511	87051	103460	224688	203230	21457	
1982	176132	77330	98802	174032	75612	98420	192143	173273	18870	
1983	182775	80819	101956	186301	84273	102028	197581	176252	21308	
1984	195780	91687	104093	197613	93637	103976	233930	210641	23289	
1985	204416	87969	106447	205263	99007	106256	236399	212876	23523	
1984 II	48704	22424	26280	49251	22941	26310	59343	53396	5947	
III	49438	23390	26048	49443	23498	25946	58997	53090	5907	
IV	49200	23250	25949	49699	23843	25856	58318	52575	5742	
1985 I	49579	23390	26189	49861	23759	26102	58631	52785	5847	
II	50474	24077	26397	50546	24179	26367	59514	53805	5708	
III	51676	25007	26669	51911	25246	26666	59771	53900	5871	
IV	52688	25494	27193	52944	25824	27121	58483	52386	6097	
1986 I	51679	24585	27094	51863	24793	27070	58922	52873	6050	
1985 MAY	16882	8080	8802	16953	8141	8813	19862	17941	1922	
JUN	16924	8114	8810	17024	8236	8789	20026	18090	1936	
JUL	17160	8284	8876	17189	8333	8856	20045	18117	1928	
AUG	17202	8359	8843	17412	8532	8880	20015	18040	1975	
SEP	17314	8364	8950	17310	8380	8930	19711	17744	1967	
OCT	17482	8530	8952	17558	8589	8969	19673	17636	2037	
NOV	17539	8507	9032	17386	8397	8989	19353	17313	2040	
DEC	17667	8458	9209	18000	8838	9162	19456	17437	2020	
1986 JAN	17497	8412	9085	17323	8235	8089	19442	17385	2047	
FEB	17423	8266	9157	17718	8653	9064	19669	17708	1961	
MAR	16759	7906	8852	16822	7905	8917	19812	17770	2042	
APR	17858	8648	9211	17709	8584	9125	19896	17713	1983	
MAY	17852	8869	8983	17170	8140	9030	19723	17678	2046	

SOURCE: INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES, CATALOGUE 31-001, STATISTICS CANADA, BASED ON 1980 SIC. STOCKS ARE MEASURED AT THE END OF THE PERIOD. 1981 DOLLAR VALUES ARE OBTAINED BY DEFLATING AT THE TWO DIGIT INDUSTRY LEVEL BY THE APPROPRIATE INDUSTRIAL PRODUCT PRICE INDEXES (SEE TECHNICAL NOTE, CURRENT ECONOMIC ANALYSIS, MARCH 1982).

REAL MANUFACTURING SHIPMENTS, ORDERS, AND UNFILLED ORDERS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED 1981 DOLLAR VALUES

	SHIPMENTS			NEW ORDERS			UNFILLED ORDERS		
	TOTAL	DURABLE	NONDURABLE	TOTAL	DURABLE	NONDURABLE	TOTAL	DURABLE	NONDURABLE
1981	NA	NA	NA	NA	NA	NA	NA	NA	NA
1982	-7.6	-10.6	-5.1	-8.6	-13.1	-4.9	-14.9	-15.7	-7.1
1983	3.8	4.5	3.2	7.0	11.5	3.7	24.3	24.9	18.8
1984	7.1	13.4	2.1	6.1	11.1	1.9	4.8	4.9	4.1
1985	4.4	6.9	2.3	3.9	5.7	2.2	-1.1	-1.6	3.9
1984 II	.6	-.9	1.8	.1	-1.8	1.7	3.7	3.7	3.6
III	1.5	4.3	-.9	.4	2.4	-1.4	-3.3	-3.5	-1.7
IV	-.5	-.6	-.4	.5	1.5	-.3	-.2	-.4	-.4
1985 I	-.8	-.6	-.9	-.3	-.4	1.0	1.1	1.3	-.5
II	1.8	2.9	-.8	1.4	1.8	1.0	1.6	1.8	-.1
III	2.4	3.9	1.0	2.7	4.4	1.1	-1.6	-1.9	1.6
IV	2.0	1.9	2.0	2.0	2.3	1.7	-1.3	-1.7	2.7
1986 I	-1.9	-3.6	-.4	-2.0	-4.0	-.2	1.8	1.9	1.1
1985 MAY	1.3	2.5	.2	2.3	4.3	.5	1.2	.9	3.8
JUN	-.3	-.4	-.1	-.4	1.2	-.3	-.8	-.8	.7
JUL	1.4	2.1	.7	1.0	1.2	.8	.1	.1	-.4
AUG	-.2	-.9	-.4	1.3	2.4	.3	-.1	-.4	2.4
SEP	-.7	-.1	1.2	-.6	-1.8	.6	-1.5	-1.6	-.4
OCT	1.0	2.0	-.0	1.4	2.5	.4	-.2	-.6	3.5
NOV	-.3	-.3	-.9	-1.0	-2.2	.2	-1.6	-1.8	.1
DEC	-.7	-.6	2.0	3.5	5.3	1.9	-.5	-.7	-1.0
1986 JAN	-1.0	-.5	-1.4	-3.8	-6.8	-.8	-.1	-.2	1.3
FEB	-.4	-1.7	-.8	2.3	5.1	-.3	1.2	1.8	-4.2
MAR	-3.8	-4.3	-3.3	-5.1	-8.6	-1.6	.7	.3	4.1
APR	6.6	9.4	4.0	5.3	8.6	2.3	-.6	-.3	-2.9
MAY	.0	2.6	-2.5	-3.0	-5.2	-1.0	.1	-.2	3.1

SOURCE: INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES, CATALOGUE 31-001, STATISTICS CANADA. BASED ON 1980 SIC. STOCKS ARE MEASURED AT THE END OF THE PERIOD. 1981 DOLLAR VALUES ARE OBTAINED BY DEFLATING AT THE TWO DIGIT INDUSTRY LEVEL BY THE APPROPRIATE INDUSTRIAL PRODUCT PRICE INDEXES (SEE TECHNICAL NOTE, CURRENT ECONOMIC ANALYSIS, MARCH 1982).

REAL MANUFACTURING INVENTORY OWNED, AND  
REAL INVENTORY/SHIPMENT RATIO  
SEASONALLY ADJUSTED

	REAL VALUE OF INVENTORY OWNED (1)			REAL INVENTORY/SHIPMENT RATIO		
	TOTAL	DURABLE	NONDURABLE	TOTAL	DURABLE	NONDURABLE
1981	35510	18928	16582	2.20	2.57	1.90
1982	31769	15959	15810	2.34	2.81	1.98
1983	30944	15744	15200	2.02	2.30	1.80
1984	32325	16345	15980	1.94	2.12	1.79
1985	32716	16832	15884	1.90	2.03	1.79
1984 II	31838	16388	15450	1.95	2.17	1.77
III	31943	16459	15484	1.94	2.11	1.79
IV	32325	16345	15980	1.96	2.12	1.81
1985 I	32323	16521	15801	1.94	2.11	1.79
II	32266	16567	15698	1.92	2.06	1.79
III	32744	16756	15988	1.89	2.00	1.80
IV	32716	16832	15884	1.85	1.97	1.77
1986 I	32509	16696	15813	1.89	2.05	1.75
1985 MAR	32323	16521	15801	1.95	2.10	1.80
APR	32258	16496	15763	1.94	2.09	1.79
MAY	32156	16446	15720	1.91	2.04	1.79
JUN	32266	16567	15698	1.91	2.04	1.78
JUL	32542	16605	15937	1.90	2.00	1.80
AUG	32619	16672	15947	1.90	1.99	1.80
SEP	32744	16756	15988	1.89	2.00	1.79
OCT	32757	16650	16107	1.87	1.95	1.80
NOV	32769	16695	16074	1.87	1.96	1.78
DEC	32716	16832	15884	1.85	1.99	1.72
1986 JAN	32487	16801	15685	1.86	2.00	1.73
FEB	32685	16775	15910	1.88	2.03	1.74
MAR	32509	16696	15813	1.94	2.11	1.79

SOURCE: INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES, CATALOGUE 31-001, STATISTICS CANADA. BASED ON 1980 SIC. STOCKS ARE MEASURED AT THE END OF THE PERIOD. 1981 DOLLAR VALUES ARE OBTAINED BY DEFLATING AT THE TWO DIGIT INDUSTRY LEVEL BY THE APPROPRIATE INDUSTRIAL PRODUCT PRICE INDEXES (SEE TECHNICAL NOTE, CURRENT ECONOMIC ANALYSIS, MARCH 1982).

(1) MILLIONS OF 1981 DOLLARS.

REAL MANUFACTURING INVENTORY OWNED BY STAGE OF FABRICATION  
MILLIONS OF 1981 DOLLARS. SEASONALLY ADJUSTED

	RAW MATERIALS			GOODS IN PROCESS			FINISHED GOODS		
	TOTAL	DURABLE	NONDURABLE	TOTAL	DURABLE	NONDURABLE	TOTAL	DURABLE	NONDURABLE
1981	13986	7695	6390	7229	4796	2434	14295	6537	7758
1982	12395	6354	6041	6311	4076	2235	13063	5530	7533
1983	11972	6124	5848	6359	4185	2174	12613	5435	7178
1984	12722	6517	6205	6523	4351	2171	13080	5477	7603
1985	12645	6400	6245	6631	4605	2026	13439	5826	7613
1984 II	12533	6515	6018	6497	4281	2216	12808	5592	7216
III	12503	6558	5945	6545	4361	2184	12895	5540	7355
IV	12722	6517	6205	6523	4351	2171	13080	5477	7603
1985 I	12406	6445	5960	6535	4430	2105	13382	5646	7736
II	12534	6509	6025	6556	4423	2133	13176	5636	7540
III	12644	6490	6154	6587	4532	2055	13513	5734	7779
IV	12645	6400	6245	6631	4605	2026	13439	5826	7613
1985 I	12818	6410	6408	6511	4548	1963	13180	5737	7442
1985 MAR	12406	6445	5960	6535	4430	2105	13382	5646	7736
APR	12444	6460	5983	6504	4406	2099	13310	5630	7681
MAY	12344	6378	5966	6531	4417	2114	13281	5651	7640
JUN	12534	6509	6025	6556	4423	2133	13176	5636	7540
JUL	12602	6515	6087	6575	4437	2138	13365	5653	7712
AUG	12488	6430	6057	6662	4564	2098	13469	5677	7792
SEP	12644	6490	6154	6587	4532	2055	13513	5734	7779
OCT	12685	6396	6289	6567	4520	2047	13505	5734	7772
NOV	12710	6387	6323	6558	4519	2040	13501	5790	7711
DEC	12645	6400	6245	6631	4605	2026	13439	5826	7613
1986 JAN	12622	6419	6204	6588	4603	1985	13276	5780	7497
FEB	12812	6401	6411	6600	4593	2007	13273	5781	7493
MAR	12818	6410	6408	6511	4548	1963	13180	5737	7442

SOURCE: INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES, CATALOGUE 31-001, STATISTICS CANADA. BASED ON 1980 SIC. STOCKS ARE MEASURED AT THE END OF THE PERIOD. 1981 DOLLAR VALUES ARE OBTAINED BY DEFLATING AT THE TWO DIGIT INDUSTRY LEVEL BY THE APPROPRIATE INDUSTRIAL PRODUCT PRICE INDEXES.

REAL MANUFACTURING INVENTORY OWNED BY STAGE OF FABRICATION  
CHANGES OF SEASONALLY ADJUSTED FIGURES IN MILLIONS OF 1981 DOLLARS

	RAW MATERIALS			GOODS IN PROCESS			FINISHED GOODS		
	TOTAL	DURABLE	NONDURABLE	TOTAL	DURABLE	NONDURABLE	TOTAL	DURABLE	NONDURABLE
1981	NA	NA	NA	NA	NA	NA	NA	NA	NA
1982	-1591	-1242	-349	-918	-720	-198	-1232	-1007	-225
1983	-423	-229	-194	48	109	-61	-450	-95	-355
1984	750	392	358	164	167	-3	467	42	425
1985	-77	-116	39	108	254	-145	360	349	10
1984 II	298	306	-8	56	67	-11	303	164	139
III	-30	43	-73	48	80	-32	87	-52	139
IV	219	-42	261	-22	-9	-13	185	-63	248
1985 I	-316	-71	-245	12	79	-67	302	169	133
II	128	64	64	21	-8	29	-207	-10	-196
III	110	-19	129	30	109	-79	337	98	239
IV	0	-90	90	45	73	-29	-73	92	-166
1986 I	173	10	163	-120	-57	-63	-260	-89	-171
1985 MAR	89	20	68	3	25	-23	284	49	235
APR	38	15	23	-31	-25	-6	-72	-16	-56
MAY	-100	-82	-17	26	11	15	-19	21	-40
JUN	190	131	59	25	6	19	-115	-15	-100
JUL	67	6	62	19	15	4	188	17	172
AUG	-114	-84	-29	87	127	-40	104	24	80
SEP	157	60	97	-76	-32	-43	44	57	-13
OCT	40	-95	135	-20	-12	-8	-8	0	-7
NOV	25	-9	34	-9	-2	-7	-4	56	-61
DEC	-65	13	-78	73	87	-14	-61	37	-98
1986 JAN	-23	18	-41	-43	-2	-41	-163	-47	-116
FEB	189	-17	207	12	-10	22	-3	1	-4
MAR	6	9	-3	-89	-45	-44	-93	-43	-50

SOURCE: INVENTORIES, SHIPMENTS AND ORDERS IN MANUFACTURING INDUSTRIES, CATALOGUE 31-001, STATISTICS CANADA. BASED ON 1980 SIC. STOCKS ARE MEASURED AT THE END OF THE PERIOD. 1981 DOLLAR VALUES ARE OBTAINED BY DEFLATING AT THE TWO DIGIT INDUSTRY LEVEL BY THE APPROPRIATE INDUSTRIAL PRODUCT PRICE INDEXES.

CAPACITY UTILIZATION RATES IN MANUFACTURING  
SEASONALLY ADJUSTED

	MANUFACTURING										CHEMICAL AND CHEMICAL PRODUCTS D883586
	TOTAL	NON-DURABLE	DURABLE	PAPER AND ALLIED INDUSTRIES D883577	PRIMARY METALS D883579	METAL FABRICATING D883580	MACHINERY D883581	TRANSPOR- TATION EQUIPMENT D883582	ELECTRICAL PRODUCTS D883583		
	D883590	D883589	D883588								
1981	79.4	84.1	74.8	82.2	74.5	83.7	90.8	60.4	84.6	67.1	
1982	68.5	76.2	61.1	72.8	59.1	67.8	70.7	51.2	71.9	57.3	
1983	70.9	79.0	63.1	77.0	64.2	63.9	59.7	58.8	67.7	59.1	
1984	75.1	80.8	69.6	80.2	74.7	67.3	71.0	69.4	68.0	61.0	
1985	77.0	81.9	72.2	82.5	75.0	72.0	71.6	70.6	70.8	63.4	
1984 II	74.3	80.8	68.0	80.3	73.9	66.8	69.5	65.4	66.7	61.5	
III	76.2	81.1	71.3	83.4	75.5	68.9	75.5	73.0	68.6	61.9	
IV	75.7	81.3	70.2	82.0	74.6	66.8	73.5	70.1	68.4	61.1	
1985 I	75.4	80.3	70.6	82.5	74.0	69.0	73.5	68.5	71.9	62.4	
II	76.4	81.2	71.8	81.1	74.5	73.8	72.0	68.0	71.3	62.9	
III	77.9	82.5	73.4	81.8	76.0	72.3	72.5	73.1	71.0	64.1	
IV	78.3	83.8	73.0	84.5	75.6	72.7	68.6	73.0	69.1	64.4	
1986 I	78.2	83.5	73.2	85.5	76.2	73.7	66.8	70.0	71.5	62.3	

SOURCE: CAPACITY UTILIZATION RATES. CATALOGUE 31-003. STATISTICS CANADA.

LEADING INDICATORS OF CONSTRUCTION ACTIVITY  
SEASONALLY ADJUSTED AND FILTERED VALUES OF BUILDING PERMITS

	FILTERED INDEX					NON-FILTERED INDEX						
	TOTAL	NON- RESIDENTIAL	RESIDENTIAL	PERCENTAGE CHANGE		TOTAL	NON- RESIDENTIAL	RESIDENTIAL	PERCENTAGE CHANGE			
				NON- RESIDENTIAL D849603	RESIDENTIAL D849602				D849603	D849602		
1981	100.0	100.0	100.0	6.3	12.1	100.0	100.0	100.0	2.8	20.6		
1982	71.0	73.5	68.5	-26.5	-31.5	64.0	69.7	58.9	-30.3	-41.1		
1983	58.7	54.3	82.5	-26.1	20.4	57.5	55.1	78.7	-21.0	33.6		
1984	70.8	65.5	75.9	20.7	-8.0	69.7	66.5	72.5	20.8	-7.8		
1985	87.2	79.5	94.6	21.3	24.7	83.8	77.8	89.2	17.1	23.0		
1984 II	70.1	63.4	76.4	5.9	1.5	70.9	67.5	74.0	22.2	6.6		
III	71.7	67.2	75.9	6.0	-7	71.4	68.6	73.9	1.6	-1		
IV	73.8	71.6	75.8	6.5	-2	73.8	74.7	72.9	9.0	-1.4		
1985 I	79.0	76.6	81.3	7.0	7.2	69.3	66.2	72.2	-11.5	-1.0		
II	86.3	80.7	91.7	5.3	12.8	87.4	85.4	89.1	29.1	23.5		
III	90.8	80.8	100.3	.1	9.4	91.6	79.5	102.6	-6.9	15.1		
IV	92.8	80.0	105.0	-1.0	4.7	86.9	80.3	93.0	1.0	-9.4		
1986 I	95.6	82.2	108.4	2.8	3.2	94.2	79.1	108.0	-1.5	16.2		
1985 APR	84.1	79.9	88.2	1.9	4.5	87.9	94.2	82.2	39.3	5.2		
MAY	86.5	80.9	91.8	1.3	4.1	87.5	84.3	90.4	-10.5	10.0		
JUN	88.4	81.3	95.1	.5	3.6	86.7	77.7	94.8	-7.8	4.9		
JUL	89.9	81.3	98.0	.0	3.0	86.1	78.1	93.4	.5	-1.5		
AUG	90.9	80.9	100.5	-.5	2.6	95.6	83.7	106.3	7.2	13.6		
SEP	91.6	80.1	102.5	-1.0	2.0	93.2	76.7	108.2	-8.4	1.8		
OCT	92.0	79.7	103.8	-.5	1.3	92.9	85.9	99.3	12.0	-8.2		
NOV	92.7	79.7	105.1	0	1.3	87.5	82.9	91.6	-3.5	-7.8		
DEC	93.6	80.5	106.1	1.0	1.0	80.4	72.0	88.0	-13.1	-3.9		
1986 JAN	94.5	81.2	107.2	.9	1.0	90.0	68.8	109.3	-4.4	24.2		
FEB	95.6	82.2	108.4	1.2	1.1	96.0	78.9	111.5	14.7	2.0		
MAR	96.7	83.2	109.5	1.2	1.0	96.7	89.5	103.2	13.4	-7.4		
APR						95.9	88.1	102.8	-1.6	-.3		

SOURCE: BUILDING PERMITS. CATALOGUE 64-001. STATISTICS CANADA.

HOUSING STARTS, COMPLETIONS AND MORTGAGE LOAN APPROVALS  
SEASONALLY ADJUSTED FIGURES

PERCENTAGE CHANGE	URBAN HOUSING STARTS THOUSANDS OF STARTS (1)			URBAN HOUSING UNDER CONSTR. (2)		MORTGAGE LOAN APPROVALS (THOUSANDS)		SALES, MULTIPLE LISTING SERVICE (2)		NEW HOUSING PRICE	
	TOTAL	SINGLES	MULTIPLES	D4900	D4900	D4932	D4933	D4901	H326	H340	D536200
1981	14.3	143.5	65.1	78.4	-3.0	-3.3	81	128	-7.5	NA	
1982	-24.6	108.2	38.8	68.4	-3.3	-18.7	66	210	-9.5	-2.1	
1983	23.0	133.0	76.6	56.4	-5.4	19.6	100	456	24.9	-3.3	
1984	-16.1	111.6	65.0	46.6	-19.4	-5.5	80	386	-15.9	.4	
1985	24.3	138.7	77.7	61.0	-9	-8.3	107	559	34.2	1.1	
1984 II	-9.5	105.0	51.7	43.3	-10.0	2.6	21	101	-2.7	.4	
III	13.7	119.3	69.7	49.7	-5.1	-7.6	19	81	-10.9	.4	
IV	-11.2	106.0	64.0	42.0	-9.2	6.6	19	102	10.6	.4	
1985 I	6.0	112.3	62.7	49.7	-2.2	-20.4	30	121	22.9	.4	
II	16.0	130.3	69.3	61.0	9.4	5.5	19	122	7.3	.3	
III	14.8	149.7	85.7	64.0	7.2	17.1	34	186	7.0	1.1	
IV	8.5	162.3	93.0	69.3	14.7	-1.3	25	140	-4.0	1.4	
1986 I	-11.5	143.7	92.7	51.0	4.6	5.3			-2.7	2.7	
1985 MAY	-.7	134.0	71.0	63.0	3.8	-7.0	7	39	-5.3	.1	
JUN	-9.0	122.0	72.0	50.0	3.5	1.9	6	47	13.3	.4	
JUL	14.8	140.0	77.0	63.0	.7	14.8	9	57	2.5	.3	
AUG	7.1	150.0	86.0	64.0	1.4	12.1	14	65	-2.5	.5	
SEP	6.0	159.0	94.0	65.0	5.5	-12.9	11	64	-1.3	.5	
OCT	3.8	165.0	95.0	70.0	5.5	3.3	10	55	-1.2	.4	
NOV	3.0	170.0	95.0	75.0	5.5	.8	9	46	1.2	.5	
DEC	-10.5	152.0	89.0	63.0	2.3	1.6	6	39	-5.8	.4	
1986 JAN	-11.2	135.0	82.0	53.0	.7	-2.3			8.0	1.2	
FEB	11.9	151.0	100.0	51.0	.1	16.8			-4.2	1.2	
MAR	-4.0	145.0	96.0	49.0	1.4	-12.3			-11.9	.7	
APR	26.9	184.0	95.0	89.0	.5	51.6			6.5	.6	
MAY	-6.5	172.0	92.0	80.0	1.2	-19.1				.7	

SOURCE: HOUSING STARTS AND COMPLETIONS, CATALOGUE 64-002, STATISTICS CANADA, AND CANADIAN HOUSING STATISTICS, CMHC.

(1) ANNUAL RATES

(2) PERCENTAGE CHANGE.

PERSONAL EXPENDITURE ON GOODS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	CURRENT PRICES (1)			CONSTANT PRICES (2)						
	TOTAL	DURABLE GOODS	SEMI- NON-DURABLE GOODS	TOTAL	DURABLE GOODS	SEMI- DURABLE GOODS	NON-DURABLE GOODS	NEW PASSENGER CAR SALES	CLOTHING	FOOD
	D99446	D99447	D99452	D99453	D99456	D99457	D99454			
1981	13.2	14.4	12.7	1.9	5.1	5.2	-3.2	-1.6	7.0	1.9
1982	4.7	-2.4	5.5	-4.2	-9.0	-3.9	.5	-18.3	-3.3	2.3
1983	8.6	14.0	5.5	4.8	10.3	3.1	.3	22.6	3.9	2.6
1984	9.0	13.4	6.7	5.8	13.4	3.9	.5	18.5	5.1	.7
1985	10.6	14.3	9.0	8.0	12.3	6.7	3.8	18.0	7.2	4.2
1984 II	1.6	1.1	2.5	1.3	1.5	3.4	.7	-2.2	3.3	.9
III	.9	.2	.9	7	.2	-.7	.7	-1.6	-.5	.5
IV	2.7	5.2	1.7	1.8	4.3	1.4	-.3	5.7	1.5	.2
1985 I	3.5	3.8	3.1	2.4	2.8	1.7	2.0	6.3	2.1	2.0
II	2.3	4.0	1.8	2.0	3.7	1.8	.4	5.6	1.9	.4
III	2.6	3.3	2.4	2.5	3.2	2.5	1.5	5.8	2.5	2.5
IV	2.8	3.5	2.6	2.2	3.7	2.6	.1	2.7	2.2	.0
1986 I	.5	-.6	.9	-.5	-1.1	-.3	.2	-5.4	-.0	
1985 APR	.5	.9	-.2	.1	1.1	-1.8	.2	2.6	-2.4	-.3
MAY	1.1	.6	2.3	1.0	.0	3.9	.5	-.2	4.9	.2
JUN	-1.2	-.8	-2.2	-1.3	-.6	-4.7	-.2	2.2	-5.8	.4
JUL	1.6	1.3	2.2	1.8	1.4	3.8	1.0	-.6	4.2	1.1
AUG	2.1	2.9	1.6	2.0	2.8	1.5	1.4	6.9	1.5	2.2
SEP	-.1	1.2	-.6	-.3	.8	-.7	-1.3	1.4	-.9	-1.4
OCT	.9	.0	1.1	.6	.3	-.7	.9	-4.0	1.0	.7
NOV	1.8	2.0	2.3	1.9	2.4	3.3	.4	5.2	2.5	.7
DEC	.1	1.3	-.6	-.5	.9	-1.0	-2.0	.7	-1.2	-2.8
1986 JAN	-.4	-1.3	-.1	-.7	-1.5	-.7	.4	-4.5	-.4	.2
FEB	.7	1.1	.1	.4	.9	-1.3	.9	.6	-.5	2.1
MAR	-.8	-4.4	1.6	-1.0	-4.6	2.7	1.4	-9.9	2.2	.3
APR	1.7	4.2	.5	1.3	2.2	.6	.6	1.5	.8	2.0

SOURCE: RETAIL TRADE, CATALOGUE 63-005, 1974 RETAIL COMMODITY SURVEY, CATALOGUE 63-526, NEW MOTOR VEHICLE SALES, CATALOGUE 63-007, THE CONSUMER PRICE INDEX, CATALOGUE 62-001, STATISTICS CANADA.

(1) THESE INDICATORS ARE CALCULATED BY THE REWEIGHTING OF RETAIL TRADE BY TYPE OF BUSINESS (CATALOGUE 63-005) TO OBTAIN RETAIL TRADE BY COMMODITY. THE WEIGHTS WERE TAKEN FROM THE 1974 RETAIL COMMODITY SURVEY (CATALOGUE 63-526). PASSENGER CAR SALES ARE TAKEN FROM NEW MOTOR VEHICLE SALES (CATALOGUE 63-007) AND ARE USED AS AN INDICATOR OF SALES OF CARS TO PERSONS. SEASONAL ADJUSTMENT IS DONE BY COMMODITY TO END POINT.

(2) THESE DATA ARE THE RESULT OF DEFLATION BY COMMODITY OF THE RETAIL SALES DATA CALCULATED BY THE METHODOLOGY EXPLAINED BY FOOTNOTE 1.



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LABOUR FORCE SURVEY SUMMARY  
SEASONALLY ADJUSTED

LABOUR FORCE (1) D767606	EMPLOYMENT				UNEMPLOYMENT RATE				UNEMPLOY- MENT (1) D767609	PARTICI- PATION RATE D767610
	TOTAL (1) D767608	FULL-TIME (1) D776144	PART-TIME (1) D776147	PAID WORKERS (1) D772014	TOTAL D767611	AGES 15-24 D767623	AGES 25 AND OVER D767587	UNEMPLOY- MENT (1) D767609		
1981	2.9	2.8	2.2	6.8	2.9	7.5	13.2	5.6	3.8	64.8
1982	5	-3.3	-4.2	3.3	-3.6	11.0	18.8	6.4	46.3	64.1
1983	1.9	.8	-.4	7.6	.5	11.9	19.9	9.4	10.2	64.4
1984	1.8	2.5	2.5	2.3	2.3	11.3	17.9	9.3	-3.4	64.8
1985	1.9	2.8	2.6	3.9	2.8	10.5	16.5	8.7	-5.1	65.2
1984 III	.8	1.0	.8	2.5	1.0	11.3	17.8	9.3	.0	65.0
IV	.3	.4	.6	-.8	.3	11.1	17.4	9.2	-1.2	64.9
1985 I	.3	.4	.3	1.2	.3	11.1	17.4	9.2	.0	65.0
II	.7	1.3	1.0	2.9	1.4	10.5	16.5	8.8	-4.2	65.2
III	.1	.5	.7	-.4	.5	10.3	16.1	8.6	-2.7	65.2
IV	.9	1.0	1.1	.8	1.3	10.2	16.1	8.4	-.2	65.6
1986 I	1.0	1.5	1.3	2.3	1.4	9.7	16.1	7.9	-3.1	66.1
II	.0	.2	.1	.4	.4	9.6	15.1	8.0	-1.7	65.8
1985 JUN	-.3	-.3	-.2	-.5	-.5	10.4	16.5	8.6	-.5	65.1
JUL	.2	.3	.8	-1.2	.4	10.4	16.1	8.7	-.3	65.2
AUG	.1	.2	.2	.1	.2	10.3	15.9	8.6	-.6	65.2
SEP	-.1	.1	-.2	2.4	.3	10.1	16.2	8.4	-1.8	65.1
OCT	.6	.4	.5	-1.2	.5	10.3	16.2	8.5	2.0	65.4
NOV	.6	.7	.8	.5	.6	10.2	16.2	8.4	-.4	65.7
DEC	.1	.2	.3	.1	.3	10.0	15.9	8.3	-1.5	65.6
1986 JAN	.9	1.1	.9	1.5	1.0	9.8	15.9	8.0	-1.3	66.2
FEB	0	.0	-.2	.4	0	9.8	16.4	7.9	-.1	66.1
MAR	-.2	.0	-.1	.8	0	9.6	15.9	7.8	-1.8	65.9
APR	.4	.5	.3	.9	.6	9.6	15.0	8.0	.1	66.1
MAY	-.6	-.6	-.5	-.8	-.5	9.6	15.4	7.9	-.9	65.6
JUN	.4	.4	.8	-1.6	.4	9.5	14.8	8.0	.2	65.8

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.

(1) PERCENTAGE CHANGE.

UNEMPLOYMENT INDICATORS  
NOT SEASONALLY ADJUSTED

TOTAL UN- EMPLOYMENT (1) D767287	PERCENTAGE OF TOTAL UNEMPLOYED						AVERAGE DURATION OF UNEMPLOY- MENT (WEEKS) (2) D773275			
	1-4 WEEKS	5-13 WEEKS	14 WEEKS AND OVER	FUTURE START	ON LAYOFF	NOT LOOKING ON LAYOFF	FUTURE JOB			
1981	898	25.9	26.1	32.2	4.2	1.8	8.3	3.5	15.2	56
1982	1314	20.9	26.2	39.1	2.6	2.3	6.6	2.2	17.2	113
1983	1448	19.2	23.9	46.7	2.7	1.5	4.1	2.0	21.8	110
1984	1399	21.9	24.2	44.4	2.9	1.1	3.5	2.0	21.6	92
1985	1228	22.7	24.2	43.6	3.2	1.0	3.2	2.2	21.4	74
1984 III	1345	25.0	23.7	41.0	3.3	.8	3.6	2.7	21.3	91
IV	1325	23.7	27.4	41.7	2.1	.9	3.4	.9	20.7	89
1985 I	1495	18.8	25.4	46.2	2.8	1.5	3.9	1.5	21.7	81
II	1353	21.1	19.9	48.5	3.8	.7	2.7	3.2	23.0	74
III	1236	25.4	23.6	40.6	3.5	.8	3.2	2.9	20.7	76
IV	1228	25.6	27.8	38.9	2.6	.9	2.9	1.1	20.2	64
1986 I	1356	20.8	25.7	43.4	2.8	1.8	4.0	1.6	20.3	61
II	1245	23.6	21.1	44.2	4.1	.9	3.0	3.1	21.0	64
1985 JUN	1293	22.5	22.4	44.2	4.0	.7	2.6	3.5	22.3	79
JUL	1272	24.8	23.3	41.2	3.5	.9	3.6	2.8	20.7	75
AUG	1253	20.9	26.2	40.7	3.4	.7	3.8	4.4	20.7	75
SEP	1183	30.6	21.3	40.0	3.5	.7	2.3	1.7	20.6	78
OCT	1200	28.3	26.0	38.5	2.7	.7	2.7	1.2	20.2	66
NOV	1246	26.0	29.7	36.7	2.9	1.0	2.6	1.1	19.8	64
DEC	1238	22.4	28.1	41.5	2.3	1.2	3.4	1.1	20.7	62
1986 JAN	1347	23.8	25.2	40.5	2.6	2.1	4.5	1.3	19.3	63
FEB	1341	18.6	27.7	44.1	2.8	1.8	3.8	1.2	20.5	81
MAR	1380	19.8	24.1	45.8	2.9	1.4	3.8	2.2	21.1	59
APR	1303	21.0	19.8	47.7	4.2	1.2	3.1	2.8	21.7	60
MAY	1227	23.8	20.9	44.5	4.5	.8	2.6	2.9	21.3	63
JUN	1205	26.1	22.6	40.3	3.7	.7	3.2	3.4	20.0	68

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.

(1) THOUSANDS OF PERSONS.

(2) NOT IN THE LABOUR FORCE, SEASONALLY ADJUSTED.

LABOUR FORCE SUMMARY, MEN AND WOMEN  
SEASONALLY ADJUSTED

	LABOUR FORCE	EMPLOYMENT	MEN UNEMPLOYMENT	UNEMPLOYMENT RATE	PARTICIPATION RATE	LABOUR FORCE	EMPLOYMENT	MEN UNEMPLOYMENT	UNEMPLOYMENT RATE	PARTICIPATION RATE
	(1)	(1)	(1)	D767686	D767685	(1)	(1)	(1)	D767753	D767752
	D767681	D767683	D767684	D767686	D767685	D767748	D767750	D767751	D767753	D767752
1981	1.7	1.5	3.8	7.0	78.4	4.6	4.7	3.9	8.3	51.7
1982	-3	-4.7	57.5	11.1	77.0	1.5	-1.3	32.9	10.9	51.7
1983	1.0	-2	10.4	12.1	76.7	3.2	2.4	9.9	11.6	52.6
1984	1.0	2.0	-6.6	11.2	76.6	2.9	3.1	1.4	11.4	53.5
1985	1.2	2.2	-6.5	10.3	76.7	2.9	3.7	-3.3	10.7	54.3
1984 III	.5	.8	-1.9	11.1	76.7	1.5	1.4	2.6	11.6	53.7
IV	.1	.2	-1.3	10.9	76.5	.5	.7	-1.1	11.4	53.9
1985 I	.5	.3	1.9	11.1	76.7	.1	.4	-2.4	11.1	53.8
II	.2	1.1	-6.7	10.3	76.7	1.4	1.6	-.9	10.8	54.3
III	-.1	.3	-3.6	10.0	76.4	.4	.7	-1.5	10.6	54.4
IV	.8	.8	.7	10.0	76.8	1.0	1.3	-1.2	10.4	54.8
1986 I	.8	1.4	-4.6	9.4	77.2	1.3	1.5	-1.2	10.2	55.3
II	.0	.0	-.2	9.4	77.0	.1	.5	-3.4	9.8	55.2
1985 JUN	-.4	-.3	-.7	10.2	76.5	-.2	-.2	10.7	54.2	
JUL	.1	.2	-.8	10.1	76.5	.4	.4	10.7	54.4	
AUG	.2	.2	-.3	10.0	76.6	.1	.2	-1.0	10.6	54.4
SEP	-.5	-.2	-2.9	9.8	76.1	.4	.4	-.3	10.6	54.5
OCT	.7	.2	4.7	10.2	76.6	.4	.6	-1.2	10.4	54.7
NOV	.6	.8	-1.9	9.9	76.9	.5	.4	1.6	10.5	54.9
DEC	.1	.3	-1.7	9.8	76.9	.0	.2	-1.4	10.3	54.9
1986 JAN	.7	1.1	-2.9	9.4	77.4	1.1	1.2	.7	10.3	55.4
FEB	-.1	-.3	1.4	9.5	77.2	.1	.3	-1.9	10.1	55.4
MAR	-.1	.2	-2.8	9.3	77.1	-.3	-.3	-.5	10.1	55.2
APR	.5	.4	.6	9.3	77.3	.4	.5	-.5	10.0	55.4
MAY	-.6	-.7	.6	9.4	76.8	-.7	-.4	-2.7	9.8	54.9
JUN	.1	.0	.7	9.5	76.8	.9	1.0	-.4	9.6	55.4

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.

(1) PERCENTAGE CHANGE.

LABOUR FORCE SUMMARY, AGES 15-24 AND 25 AND OVER  
SEASONALLY ADJUSTED

	AGES 15-24					AGES 25 AND OVER				
	LABOUR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT RATE	PARTICIPATION RATE	LABOUR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT RATE	PARTICIPATION RATE
	(1)	(1)	(1)	D767623	D767622	(1)	(1)	(1)	D767587	D767586
	D767618	D767620	D767621	D767623	D767622	D767582	D767584	D767585	D767587	D767586
1981	.5	.4	.7	13.2	67.7	3.7	3.6	6.3	5.6	63.8
1982	-4.0	-10.1	36.4	18.8	65.8	2.0	-1.1	54.6	8.4	63.5
1983	-1.3	-2.5	4.3	19.9	66.1	2.9	1.8	14.5	9.4	63.9
1984	-.8	1.6	-10.5	17.9	66.8	2.6	2.7	1.5	9.3	64.2
1985	-1.1	.6	-8.7	16.5	67.4	2.8	3.4	-3.1	8.7	64.6
1984 III	-.1	.4	-2.3	17.8	67.0	1.2	1.2	1.3	9.3	64.4
IV	-.6	-.2	-2.6	17.4	66.9	.5	.6	-.4	9.2	64.4
1985 I	-.8	-.8	-.9	17.4	66.8	.7	.7	-.5	9.2	64.5
II	.6	1.6	-4.4	16.5	67.5	.7	1.2	-4.1	8.8	64.6
III	-.8	-.2	-3.7	16.1	67.3	.4	.6	-2.1	8.6	64.5
IV	.6	.6	.7	16.1	68.1	1.0	1.2	-.6	8.4	64.9
1986 I	.8	.9	.7	16.1	68.9	1.1	1.6	-5.2	7.9	65.2
II	.1	1.3	-6.0	15.1	69.3	.0	-.1	.8	8.0	64.9
1985 JUN	-1.1	-1.5	.6	16.5	67.2	.0	.1	-1.1	8.6	64.5
JUL	.0	.5	-2.3	16.1	67.3	.3	.2	.8	8.7	64.6
AUG	.3	.5	-1.1	15.9	67.6	.1	.1	-.4	8.6	64.5
SEP	-1.2	-1.5	.4	16.2	67.0	.2	.5	-3.0	8.4	64.5
OCT	1.2	1.1	1.5	16.2	67.9	.4	.2	2.3	8.5	64.7
NOV	.1	.2	-.2	16.2	68.1	.7	.8	-.5	8.4	65.0
DEC	.1	.4	-1.7	15.9	68.2	.1	.2	-1.4	8.3	64.9
1986 JAN	1.2	1.2	1.1	15.9	69.1	.8	1.1	-2.7	8.0	65.3
FEB	-.3	-.9	3.3	16.4	69.1	.0	.2	-2.0	7.9	65.3
MAR	-.8	-.2	-4.0	15.9	68.6	.0	.0	-.5	7.8	65.1
APR	1.1	2.2	-4.2	15.0	69.5	.2	.0	2.6	8.0	65.2
MAY	-1.3	-1.7	.7	15.4	68.7	-.4	-.3	-1.7	7.9	64.8
JUN	1.4	2.0	-2.0	14.8	69.8	.1	.0	1.5	8.0	64.7

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.

(1) PERCENTAGE CHANGE.

LABOUR FORCE SUMMARY, WOMEN, AGES 15-24 AND 25 AND OVER  
SEASONALLY ADJUSTED

		AGES 15-24				AGES 25 AND OVER			
LABOUR FORCE (1)	EMPLOY- MENT (1)	UNEMPLOY- MENT (1)	UNEMPLOY- MENT RATE D767764	PARTICI- PATION RATE D767763	LABOUR FORCE (1)	EMPLOY- MENT (1)	UNEMPLOY- MENT (1)	UNEMPLOY- MENT RATE D767728	PARTICI- PATION RATE D767730
1981	.6	1.0	-2.2	12.3	63.2	6.3	6.1	9.0	6.7
1982	-2.7	-7.0	28.0	16.1	62.3	3.3	.9	36.7	8.8
1983	-.9	-2.0	4.5	17.0	62.8	4.8	4.0	13.4	9.6
1984	-.9	.1	-5.6	16.2	63.6	4.3	4.1	6.2	9.7
1985	-.5	1.3	-10.4	14.6	64.6	4.1	4.4	.8	9.4
1984 III	0	-.4	1.7	16.5	63.7	2.0	1.9	3.1	9.9
IV	-.1	-.4	-2.5	16.1	64.0	.7	.9	-.3	9.8
1985 I	-1.6	-.9	-5.4	15.4	63.3	.7	.9	-.8	9.6
II	1.4	1.9	-1.6	15.0	64.5	1.3	1.5	-.4	9.5
III	-.1	1.0	-4.9	14.2	65.0	.5	.6	-.4	9.4
IV	.4	-.7	-1.6	13.9	65.6	1.3	1.5	-1.0	9.2
1986 I	-.6	-1.8	6.5	14.9	65.5	1.9	2.6	-5.0	8.6
II	.3	1.7	-7.7	13.8	66.2	.0	.1	-1.0	8.5
1985 JUN	-.7	-1.2	2.0	15.0	64.4	.0	.1	-1.3	9.3
JUL	.3	1.0	-3.5	14.4	64.7	.4	.2	2.4	9.5
AUG	.4	-.8	-2.1	14.0	65.1	.0	.0	-.5	9.5
SEP	-.0	-.2	1.0	14.2	65.2	.5	.6	-1.0	9.3
OCT	.5	-.9	-2.1	13.8	65.7	.4	.5	-.8	9.2
NOV	-.1	-.3	1.1	14.0	65.7	.8	.7	1.9	9.3
DEC	-.4	-.4	-.5	14.0	65.5	.1	.3	-1.8	9.1
1986 JAN	.7	-.3	7.4	14.9	66.1	1.3	1.7	-2.7	8.8
FEB	-.7	-.6	-1.5	14.8	65.7	.3	.6	-2.2	8.6
MAR	-1.6	-2.0	.5	15.1	64.8	.1	.3	-1.1	8.5
APR	1.0	1.9	-4.0	14.4	65.6	.2	.1	1.4	8.6
MAY	-.6	-.5	-1.0	14.3	65.4	-.7	-.4	-3.6	8.3
JUN	3.0	5.0	-9.4	12.6	67.5	.2	-.2	4.6	8.7

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.

(1) PERCENTAGE CHANGE.

LABOUR FORCE SUMMARY, MEN, AGES 15-24 AND 25 AND OVER  
SEASONALLY ADJUSTED

		AGES 15-24				AGES 25 AND OVER			
LABOUR FORCE (1)	EMPLOY- MENT (1)	UNEMPLOY- MENT (1)	UNEMPLOY- MENT RATE D767698	PARTICI- PATION RATE D767697	LABOUR FORCE (1)	EMPLOY- MENT (1)	UNEMPLOY- MENT (1)	UNEMPLOY- MENT RATE D767655	PARTICI- PATION RATE D767656
1981	.4	-.1	3.5	14.1	72.3	2.1	2.0	4.4	4.8
1982	-5.0	-12.8	42.1	21.1	69.3	1.1	-2.4	70.6	8.2
1983	-1.6	-3.2	4.2	22.4	69.2	1.7	.5	15.0	79.1
1984	-.8	3.0	-13.9	19.4	69.9	1.5	1.8	-1.8	8.9
1985	-1.4	.0	-7.4	18.2	70.1	2.0	2.7	-5.9	8.3
1984 III	-.2	1.0	-5.1	19.0	70.2	.6	.7	.0	8.9
IV	-1.0	-.6	-2.6	18.7	69.8	.3	.4	-.5	8.9
1985 I	0	-.6	2.6	19.2	70.1	.7	.6	1.5	8.9
II	-.2	1.3	-6.4	18.0	70.3	.3	1.0	-6.8	8.3
III	-1.6	-1.4	-2.8	17.8	69.6	.3	.7	-4.1	78.4
IV	.8	-.4	2.4	18.0	70.4	.8	.9	-.3	7.9
1986 I	2.2	3.4	-3.4	17.1	72.2	.5	1.0	-5.3	7.4
II	-.1	.9	-4.6	16.3	72.5	.0	-.2	2.4	7.6
1985 JUN	-1.5	-1.8	-.4	17.9	69.9	-.1	.0	-.8	8.1
JUL	-.3	.0	-1.5	17.7	69.9	.2	.3	-.4	8.1
AUG	.2	.3	-.4	17.6	70.1	.2	.2	-.2	8.1
SEP	-2.2	-2.7	0	18.0	68.7	.0	.4	-4.5	7.7
OCT	1.8	1.2	4.2	18.4	70.0	.4	.0	5.0	8.1
NOV	.4	.7	-1.1	18.1	70.4	.6	.9	-2.4	7.8
DEC	.5	1.2	-2.6	17.6	70.8	.0	.1	-1.1	7.7
1986 JAN	1.6	2.7	-3.4	16.7	72.1	.4	.7	-2.7	7.5
FEB	.1	-1.3	7.0	17.9	72.3	-.2	.0	-1.8	7.4
MAR	-.1	1.5	-7.3	16.6	72.3	-.2	-.2	.0	7.4
APR	1.2	2.3	-4.3	15.6	73.4	.3	.0	3.5	7.6
MAY	-1.9	-2.7	2.1	16.3	72.0	-.2	-.2	-.2	7.6
JUN	.0	-.7	3.6	16.9	72.2	.1	.1	-.9	7.5

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.

(1) PERCENTAGE CHANGE.

EMPLOYMENT BY INDUSTRY, LABOUR FORCE SURVEY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	GOODS INDUSTRIES					SERVICE INDUSTRIES				
	TOTAL	TOTAL	PRIMARY	MANUFAC-	CONSTRUC-	TOTAL	TRANSPOR-	TRADE	FINANCE,	OTHER
	EXCLUDING	EXCLUDING	INDUSTRIES	TURING	CTION		TATION,	COMMUNICA-	INSURANCE	(1)
	Agriculture	Agriculture	Agriculture				Utilities	AND OTHER	AND REAL	Estate
	D772021	D772016	D772017	D772018			D772019	D772010	D772011	
1981	2.9	2.0	7.7	.5	4.3	3.2	.7	2.6	-2.8	5.1
1982	-3.2	-9.5	-15.1	-9.0	-8.3	-5.5	-3.0	-1.9	1.2	.4
1983	.7	-2.5	3.7	-2.3	-5.2	1.9	-1.7	.1	.2	3.7
1984	2.6	3.6	3.9	4.3	1.1	2.2	-1.4	4.3	4.8	1.7
1985	2.8	1.0	.3	.7	2.6	3.5	3.0	3.7	-.3	4.1
1984	III	1.2	.7	1.4	.4	1.3	-.2	2.4	4.3	.7
	IV	.6	.3	-.9	.4	.5	-.7	.5	-1.7	1.5
1985	I	-.1	-1.0	-2.0	-.6	-1.9	.5	.9	.5	-.8
	II	1.3	.7	-.7	.2	2.9	1.6	1.7	2.1	.9
	III	.6	.0	2.3	-.1	-.8	.7	2.0	-1.1	1.0
	IV	1.1	1.9	3.6	1.2	3.3	1.0	1.0	1.6	.8
1986	I	1.5	3.1	2.6	2.3	6.1	.9	.4	1.9	2.3
	II	.2	-1.5	-5.6	-.7	-1.8	.8	.7	.9	-1.1
1985	JUN	-.3	-1.0	-1.7	-.9	-1.0	.0	.1	-1.1	-.5
	JUL	.3	.4	3.2	.1	-.2	.2	.9	.1	.3
	AUG	.2	.1	1.4	-.2	.5	.3	1.0	-1.6	.6
	SEP	.3	-.4	-1.4	-.1	-1.0	.5	.7	.9	2.2
	OCT	.4	1.1	2.4	.4	2.8	.2	-.1	1.0	-.1
	NOV	.7	1.1	3.3	.9	.7	.5	.3	1.0	.6
	DEC	.3	.7	-1.6	.8	1.7	.0	.3	-.3	.3
1986	JAN	1.0	2.0	4.9	.9	4.3	.7	.0	.8	1.0
	FEB	-.0	.8	-.3	.9	-.9	-.1	-.6	1.3	-.7
	MAR	.1	-.8	-6.0	-.1	-.5	.2	1.3	.9	-1.5
	APR	-.3	.3	-1.0	-.4	-.5	.5	-.3	.7	-.2
	MAY	-.4	-2.7	-1.0	-2.7	-3.4	.3	-.8	-.4	1.5
	JUN	.3	1.0	.7	1.2	-.2	.1	-.7	-1.5	-3.5

SOURCE: THE LABOUR FORCE, CATALOGUE 71-001, STATISTICS CANADA.

BASED ON THE 1970 STANDARD INDUSTRIAL CLASSIFICATION.

(1) COMMUNITY, BUSINESS, PERSONAL SERVICES AND PUBLIC ADMINISTRATION.

EMPLOYMENT BY INDUSTRY, SURVEY OF EMPLOYMENT, PAYROLLS AND HOURS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	GOODS INDUSTRIES					SERVICE INDUSTRIES				
	TOTAL	TOTAL	PRIMARY	MANU-	CONSTRUCT-	TOTAL	TRANSPOR-	TRADE	FINANCE,	OTHER
	EXCLUDING	EXCLUDING	INDUSTRIES	FACTUR-	CTION		TATION,	COMMUNICA-	INSURANCE	SERVICES
	Agriculture	Agriculture	Agriculture				Utilities	AND OTHER	AND REAL	(1)
	D782021	D782016	D782017	D782018			D782019	D782010	D782011	
1981	3.5	2.2	1.9	1.7	4.3	4.0	.8	4.7	3.1	4.6
1982	-3.3	-10.4	-13.8	-9.2	-13.3	-.4	-2.7	-3.2	-.3	1.4
1983	-.9	-2.1	-8.4	-.2	-7.1	-.5	-2.7	-3.2	-.7	1.3
1984	1.6	-2.0	1.1	-2.5	-1.2	2.9	1.2	4.7	3.5	2.3
1985	4.0	3.7	2.8	2.1	12.1	4.1	1.0	4.4	3.9	4.6
1984	II	1.2	.0	-.3	-.6	3.0	1.6	.8	4.0	.8
	III	1.5	.9	-.2	.5	3.7	1.7	1.1	3.6	1.4
	IV	1.3	1.1	.7	.5	4.3	1.4	1.0	.9	1.8
1985	I	1.3	.8	1.4	.9	-.1	1.4	-.1	2.4	-.1
	II	.3	1.1	-.3	.0	6.8	.0	-.6	-1.1	2.7
	III	.5	1.0	2.1	.7	1.5	.4	.2	-.9	-.1
	IV	.3	.6	-1.5	.8	-.5	.1	-.0	-.8	.6
1986	I	.7	1.4	-.4	1.8	.8	-.4	1.0	1.3	-.1
1985	APR	-.2	.2	-1.8	-.1	1.7	-.3	-.3	-1.0	1.2
	MAY	-.1	.1	2.7	-.2	-.3	-.1	-.2	-.5	-.1
	JUN	.0	.5	1.3	.5	-.2	-.2	-.0	-1.1	-.5
	JUL	.4	.8	-.4	.9	1.0	.3	-.1	-.0	-.6
	AUG	.2	-.4	.1	-.6	.7	.3	-.5	.2	.3
	SEP	.2	.2	2.4	-.1	-.3	.2	-.1	-.5	.2
	OCT	.0	-.2	-1.6	-.3	-.9	.1	-.2	-.1	.2
	NOV	.2	1.4	-.6	1.9	.2	-.2	-.0	-.4	-.1
	DEC	-.1	-.3	-3.2	.7	-2.9	0	0	-.6	-.1
1986	JAN	.8	1.5	1.7	1.1	3.2	.6	.7	1.8	.5
	FEB	-.1	-.2	.2	-.3	-.4	-.1	-.2	.3	-.3
	MAR	.0	-.4	.5	-.4	-.7	-.1	1.2	-.4	.0
	APR	.1	-.6	-2.9	-.2	-1.1	.3	-.7	.7	.4

SOURCE: SEASONALLY ADJUSTED BY ECONOMETRIC ANALYSIS DIVISION.

BASED ON THE 1970 STANDARD INDUSTRIAL CLASSIFICATION.

(1) COMMUNITY, BUSINESS, PERSONAL SERVICES AND PUBLIC ADMINISTRATION.

MAGES AND SALARIES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

		GOODS INDUSTRIES				
	TOTAL	AGRICULTURE D5274	FORESTRY D5277	MINING D5278	MANUFACTURING D5279	CONSTRUCTION D5280
1981	15.2	14.5	3.8	15.7	13.1	23.4
1982	-1.5	8.2	-10.7	6.1	.3	-9.5
1983	2.4	6.1	14.4	-1.0	4.9	-6.1
1984	7.6	4.9	7.2	8.1	10.4	-1.8
1985	7.5	5.3	-1.6	10.2	6.8	11.0
1984 II	2.7	2.7	3.9	1.9	3.2	.8
III	2.3	.5	-2.4	1.7	2.6	2.6
IV	1.3	1.1	-.2	2.6	1.0	2.0
1985 I	.9	.1	-.8	1.5	1.1	.3
II	2.8	2.7	-1.9	3.5	1.9	8.6
III	2.3	1.4	-.2	4.2	2.0	3.0
IV	1.7	2.4	3.8	1.2	1.3	3.3
1986 I	.6	-.7	-2.0	-1.8	1.5	-1.1
1985 MAR	1.0	2.4	-2.6	.6	.2	4.8
APR	.7	1.3	-4.1	.0	.3	2.8
MAY	1.2	-.8	3.6	3.4	1.2	.3
JUN	1.6	2.1	7.6	1.7	1.5	.9
JUL	2.7	-.7	-8.5	2.8	3.6	1.5
AUG	-2.9	1.2	2.2	-1.9	-4.3	.4
SEP	.4	.7	4.7	1.3	-.2	1.6
OCT	.8	1.5	-.1	1.6	.5	1.6
NOV	1.4	.0	.4	-.6	2.2	-.1
DEC	2.1	.1	-.6	-.4	2.8	1.4
1986 JAN	-1.0	.2	1.1	-.7	-.7	-2.6
FEB	-.2	-1.3	-5.4	-1.1	-.4	1.6
MAR	-.3	-.4	2.7	.4	-.3	-1.2

SOURCE: ESTIMATES OF LABOUR INCOME, CATALOGUE 72-005, STATISTICS CANADA.  
BASED ON THE 1980 STANDARD INDUSTRIAL CLASSIFICATION.

MAGES AND SALARIES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES  
CONTINUED

		SERVICE INDUSTRIES								
	TOTAL	TRANSPORTATION, STORAGE, AND COMMU- NICATION D5281	TRADE D5282	FINANCE, INSURANCE & REAL ESTATE D5285	COMMUNITY, BUSINESS & PERSONAL SERVICES D5286	PUBLIC ADMINIS- TRATION AND DEFENSE (1) D5291	TOTAL WAGES AND SALARIES (2) D5273	SUPPLE- MENTARY LABOUR INCOME D5296	TOTAL LABOUR INCOME D5272	TIME LOST IN WORK STOPPAGES (3) D1601
1981	14.6	15.3	12.7	14.7	14.9	15.6	14.8	22.8	15.5	739.9
1982	10.8	11.2	4.7	10.3	12.4	15.7	6.6	9.5	6.9	482.9
1983	5.2	3.7	3.0	5.3	6.2	7.2	4.3	8.9	4.7	370.3
1984	7.6	7.0	9.1	10.3	6.8	6.3	7.6	7.2	7.5	322.6
1985	7.0	5.5	8.1	7.0	8.0	3.9	7.2	7.3	7.2	
1984 II	2.3	2.0	3.6	4.3	1.5	1.9	2.2	2.2	2.2	250.5
III	1.9	2.1	3.1	2.0	1.6	.9	1.9	2.4	1.9	368.7
IV	2.0	2.1	2.1	2.1	2.1	1.4	1.8	1.8	1.8	417.4
1985 I	1.4	1.6	1.4	-.3	2.0	.7	1.6	1.6	1.6	248.0
II	1.5	-.3	2.1	2.0	2.2	.2	1.6	1.6	1.6	332.6
III	1.8	-.9	1.2	3.9	2.1	.9	1.9	1.9	1.9	244.2
IV	1.4	1.9	1.3	-.4	1.2	2.3	1.4	1.4	1.4	
1986 I	.7	1.4	1.7	1.1	.0	.2	1.0	2.7	1.2	
1985 MAR	.8	1.0	1.4	-.1	.9	-.1	.9	.9	.9	317.4
APR	-.8	.4	.4	1.1	.6	.2	.4	.4	.4	249.5
MAY	.4	-.5	.8	-.5	.7	.2	.6	.6	.6	459.4
JUN	.6	-.4	.6	.6	.9	.1	.7	.7	.7	288.8
JUL	1.0	-.9	.5	2.1	1.2	.5	1.8	1.8	1.8	219.0
AUG	.4	-.5	.5	2.1	.1	.6	-.8	-.8	-.8	244.0
SEP	-.1	-.8	-.8	-.5	-.1	-.3	-.1	-.1	-.1	269.5
OCT	.5	.7	-.3	-.3	.5	1.6	.6	.6	.6	285.9
NOV	.5	.9	1.0	-.5	.4	1.0	-.8	-.8	-.8	229.8
DEC	1.3	.7	2.2	2.0	1.1	.3	1.5	1.5	1.5	
1986 JAN	-.2	.8	-.7	-1.0	-.2	.1	-.0	1.6	1.6	
FEB	-.4	-.9	.7	1.2	-1.0	-.5	-.5	-.5	-.5	
MAR	.5	1.4	.5	.5	.2	-.1	.3	.3	.3	

SOURCE: ESTIMATES OF LABOUR INCOME, CATALOGUE 72-005, STATISTICS CANADA.  
BASED ON THE 1980 STANDARD INDUSTRIAL CLASSIFICATION.

(1) EXCLUDES MILITARY PAY AND ALLOWANCES.

(2) INCLUDES FISHING AND TRAPPING.

(3) THOUSANDS OF PERSON-DAYS, NOT SEASONALLY ADJUSTED.

AVERAGE WEEKLY HOURS BY INDUSTRY  
SEASONALLY ADJUSTED

	MINING	TOTAL	MANUFACTURING		TOTAL	CONSTRUCTION	
			DURABLE	NONDURABLE		BUILDING	ENGINEERING
1981	40.4	38.3	39.1	37.6	37.3	36.1	41.6
1982	39.6	37.5	38.2	36.8	36.8	35.2	40.8
1983	38.6	38.3	39.3	37.4	36.8	35.9	40.5
1984	39.3	38.5	39.8	37.3	37.2	36.5	40.2
1985	39.6	38.8	40.2	37.5	37.7	37.0	41.1
1984 II	38.9	38.5	39.8	37.3	36.6	36.0	39.5
III	39.8	38.6	39.9	37.3	37.3	36.7	41.0
IV	39.5	38.4	39.5	37.3	38.0	37.2	41.0
1985 I	39.9	38.6	39.9	37.3	37.5	36.6	41.6
II	39.5	38.8	40.1	37.4	37.9	37.2	41.5
III	39.6	38.9	40.1	37.6	37.6	37.2	40.7
IV	39.5	39.0	40.5	37.5	37.7	37.0	40.8
1986 I	39.8	38.9	40.2	37.5	37.6	36.8	41.3
1985 APR	39.4	38.7	40.1	37.3	37.8	37.1	41.2
MAY	39.6	38.9	40.3	37.5	38.0	37.2	41.6
JUN	39.5	38.8	40.0	37.5	37.9	37.3	41.7
JUL	40.3	38.9	40.1	37.7	38.0	37.5	41.5
AUG	39.4	38.8	40.1	37.5	37.4	37.0	40.3
SEP	39.0	38.9	40.1	37.5	37.5	37.1	40.3
OCT	39.7	38.9	40.2	37.8	37.9	37.4	40.7
NOV	39.6	39.1	40.5	37.5	37.5	36.7	40.9
DEC	39.3	39.0	40.6	37.3	37.6	36.8	40.7
1986 JAN	40.5	39.0	40.5	37.5	37.6	36.8	41.9
FEB	39.4	38.9	40.3	37.6	37.7	36.7	41.2
MAR	39.5	38.7	39.8	37.4	37.6	36.8	40.9
APR	39.6	38.8	40.1	37.5	37.7	36.8	41.8

SOURCE: SEASONALLY ADJUSTED BY ECONOMETRIC ANALYSIS DIVISION.  
BASED ON 1970 STANDARD INDUSTRIAL CLASSIFICATION.

AVERAGE WEEKLY WAGES AND SALARIES BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	TOTAL EXCLUDING AGRICULTURE	FORESTRY	MINING	MANU- FACTURING	CONS- TRUCTION	TRANS- PORTATION	WHOLESALE TRADE	RETAIL TRADE	FINANCE, INSURANCE & REAL ESTATE	COMMUNITY, BUSINESS & PERSONAL SERVICES
1981	11.9	11.8	14.0	12.1	12.9	12.1	10.9	9.4	16.2	11.2
1982	10.0	7.8	13.8	10.6	7.2	12.8	10.0	6.8	10.2	11.0
1983	7.0	13.1	5.4	7.5	6.7	8.8	4.3	5.8	8.4	4.8
1984	4.3	4.9	6.7	6.1	1.1	4.8	6.2	3.4	5.2	3.8
1985	3.5	.7	5.0	4.6	2.7	3.5	4.4	3.3	3.6	3.4
1984 II	.7	1.3	1.3	1.2	-3.1	1.0	1.3	.8	2.5	.9
III	.8	-.7	1.8	1.4	1.7	.8	1.5	-.2	1.4	.3
IV	.9	.4	1.0	.6	2.1	.4	1.6	.7	.7	1.6
1985 I	.5	-1.0	1.5	1.5	.0	1.4	-.2	1.0	-.7	.4
II	1.1	-.0	.8	1.1	1.1	.6	1.3	1.1	.6	1.3
III	1.1	.2	1.2	1.3	0	.8	1.4	1.0	4.0	.6
IV	1.1	5.7	1.3	1.6	.9	1.5	2.2	1.5	-.1	.8
1986 I	.5	1.1	-.1	.1	.2	.7	.9	1.5	1.0	.3
1985 APR	.4	2.2	.5	.0	1.1	-.3	.4	.4	.1	.6
MAY	.4	-1.9	.3	.7	-.5	.4	-.4	.5	.4	.1
JUN	.2	-1.1	.3	-.1	-.1	.1	1.1	-.2	.0	1.1
JUL	.6	-.5	1.9	.7	.5	-.3	.4	.5	2.6	-.5
AUG	.2	2.1	-1.7	.4	-.4	.5	.3	.4	2.8	.1
SEP	.2	2.0	.6	.6	.2	-.3	-.2	.5	-1.8	1.0
OCT	.5	3.2	1.5	.7	.5	1.2	-.7	.3	.1	-.2
NOV	.4	-1.0	.0	.5	0	.4	1.7	.7	-.1	.4
DEC	.3	3.3	-.1	.1	1.2	.2	1.2	.6	.8	0
1986 JAN	.1	-.1	.6	-.1	-.7	.9	-.7	.2	-.1	.1
FEB	.1	-1.7	-1.1	.2	.6	-.8	-.6	.7	.5	.2
MAR	-.1	1.7	.3	-.3	-1.1	.2	-.3	.6	.7	-.3
APR	.0	-1.4	.1	.2	.2	.4	.7	-.5	.8	.0

SOURCE: SEASONALLY ADJUSTED BY ECONOMETRIC ANALYSIS DIVISION.

## WAGE SETTLEMENTS

	EFFECTIVE WAGE INCREASE IN BASE RATES (1)										EMPLOYEES COVERED BY NEW SETTLEMENTS (4) 0747054	
	ALL AGREEMENTS		WITH COLA CLAUSE		WITHOUT COLA CLAUSE							
	ALL INDUSTRIES	COMMERCIAL	NON-COMMERCIAL	ALL INDUSTRIES	COMMERCIAL	NON-COMMERCIAL	ALL INDUSTRIES	COMMERCIAL	NON-COMMERCIAL			
	D747000	D747008	D747009	D747036	D747044	D747045	D747018	D747026	D747027			
1981	13.0	13.0	13.1	12.3	12.3	12.4	13.3	13.9	13.1	901.0		
1982	10.2	10.1	10.3	10.9	10.4	12.9	9.9	9.8	10.0	1146.8		
1983	4.7	5.4	4.3	2.7	5.0	1.5	5.5	5.5	5.6	1533.5		
1984	3.6	3.4	3.8	4.0	4.1	2.4	3.5	3.2	3.9	1145.3		
1985										806.9		
1984 II	3.1	2.9	3.4	4.4	4.6	1.6	2.9	2.4	3.4	317.8		
III	3.0	3.0	3.1	3.3	3.3		3.0	3.0	3.1	291.7		
IV	4.4	4.1	4.6	4.2	4.3	2.6	4.5	3.7	4.7	267.3		
1985 I	3.2	2.9	4.0	2.6	2.6		3.7	3.4	4.0	181.4		
II	3.4	3.8	3.1	3.5	4.1	2.7	3.4	3.8	3.2	226.0		
III	3.8	3.5	4.3	4.0	3.9	4.5	3.8	3.3	4.3	173.7		
IV	3.8	4.0	3.7	4.5	5.2	2.6	3.6	3.1	3.8	225.8		
1986 I	3.5	3.7	3.3	3.5	3.6	2.7	3.6	3.8	3.4	158.6		

SOURCE: MAJOR WAGE SETTLEMENTS, LABOUR CANADA. BASED ON NEW SETTLEMENTS COVERING COLLECTIVE BARGAINING UNITS OF 500 OR MORE EMPLOYEES. CONSTRUCTION INDUSTRY INCLUDED FROM 1983 ON.

(1) INCREASE IN RATES OF PAY INCLUDING ESTIMATED COLA PAYMENTS.

(2) INCLUDES HIGHWAY AND BRIDGE MAINTENANCE, WATER SYSTEMS AND OTHER UTILITIES, HOSPITALS, WELFARE ORGANIZATIONS, RELIGIOUS ORGANIZATIONS, PRIVATE HOUSEHOLDS, EDUCATION AND RELATED SERVICES, PUBLIC ADMINISTRATION AND DEFENCE. COMMERCIAL INDUSTRIES CONSIST OF ALL INDUSTRIES EXCEPT THE NON-COMMERCIAL INDUSTRIES.

(3) THERE WERE NO SETTLEMENTS OF THIS TYPE IN THE 3RD QUARTER, 1984 AND 1ST QUARTER, 1985.



## Section IV: Prices

- 47-48 Consumer Price Indexes, Percentage Changes, Not Seasonally Adjusted
- 49 Implicit Price Indexes, Gross Domestic Product, Percentage Changes of Seasonally Adjusted Figures
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- 53-54 Industrial Product Price Indexes, Percentage Changes, Not Seasonally Adjusted
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CONSUMER PRICE INDEXES  
PERCENTAGE CHANGES, NOT SEASONALLY ADJUSTED

	ALL ITEMS D484000	FOOD D484001	HOUSING D484164	CLOTHING D484275	TRANS- PORTATION D484357	HEALTH D484387	RECREATION & EDUCATION D484416	TOBACCO & ALCOHOL D484474	ENERGY D484499
1981	12.5	11.4	12.4	7.1	18.3	10.9	10.1	12.9	30.0
1982	10.8	7.2	12.5	5.6	14.1	10.5	8.7	15.5	19.8
1983	5.8	3.7	6.8	4.0	5.0	6.9	6.5	12.6	7.8
1984	4.4	5.6	3.7	2.5	4.2	3.9	3.4	8.2	5.6
1985	4.0	2.9	3.4	2.8	4.8	3.6	4.0	9.5	5.6
1984 III	.9	.9	.5	.2	1.5	.5	2.0	1.3	1.5
IV	.7	-.7	1.3	1.1	.3	.7	.7	2.2	2.1
1985 I	1.2	1.8	.9	.2	2.1	.8	.5	.3	3.1
II	1.1	1.1	.7	1.3	.7	1.1	1.0	4.4	-.3
III	.9	.0	.8	.3	1.0	.7	1.1	5.0	-.4
IV	.9	-.4	.8	1.0	2.2	1.2	1.4	1.1	2.7
1986 I	1.2	2.4	.6	.3	1.5	.7	.5	3.0	.3
II	.8	1.6	.7	1.0	-1.8	1.5	1.6	4.2	-10.5
1985 JUN	.6	.6	.1	.6	.3	.2	-.2	5.1	-.3
JUL	.3	.6	.3	-.7	.2	-.2	.4	.4	-1.1
AUG	.2	-.6	.4	.5	.3	.9	.4	.3	.3
SEP	.2	-1.1	.2	.7	1.2	.2	.8	.2	2.3
OCT	.3	-.2	.5	.3	.3	.5	.6	.4	.6
NOV	.4	.5	-.1	.3	1.1	.5	.1	.5	.6
DEC	.5	1.3	.2	-.3	.7	-.1	.2	.4	.5
1986 JAN	.5	1.6	.2	-.9	.6	.3	-.3	1.0	1.0
FEB	.4	-.6	.4	1.5	.3	.3	.7	1.8	-.1
MAR	.2	.2	.3	.9	-.5	.2	.7	.9	-3.4
APR	.2	1.1	.0	-.3	-1.6	.9	.3	2.3	-6.8
MAY	.5	.8	.5	.3	-.1	.4	.8	.9	-2.4
JUN	.2	.2	.1	-.2	.3	.2	.2	.2	-.4

SOURCE: THE CONSUMER PRICE INDEX, CATALOGUE 62-001, STATISTICS CANADA.

CONSUMER PRICE INDEXES  
PERCENTAGE CHANGES, NOT SEASONALLY ADJUSTED

ALL ITEMS D484000	GOODS			SERVICES		TOTAL EXCLUDING FOOD D484495	TOTAL EXCLUDING ENERGY D484498
	TOTAL D484487	DURABLES D484488	SEMI- DURABLES D484489	NON- DURABLES D484490	D484491		
1981	12.5	13.1	9.4	8.0	16.0	11.5	12.7
1982	10.8	9.4	5.6	6.6	11.6	12.9	11.8
1983	5.8	5.4	4.0	4.5	6.3	6.5	6.4
1984	4.4	4.7	3.3	2.3	5.9	3.8	4.0
1985	4.0	3.9	3.0	2.6	4.5	3.9	4.2
1984 III	.9	.7	.1	.2	1.0	1.3	.9
IV	.7	.8	1.4	1.2	.4	.5	.5
1985 I	1.2	1.4	1.0	.2	2.0	.8	1.0
II	1.1	1.1	.3	1.0	1.3	1.2	.9
III	.9	.6	.5	.3	.7	1.3	1.1
IV	.9	.7	.9	1.1	.6	1.1	1.0
1986 I	1.2	1.5	1.0	.2	2.0	.9	1.2
II	.8	.1	2.8	1.0	-1.1	1.7	1.8
1985 JUN	.6	.8	-.3	.6	1.1	.3	.5
JUL	.3	.0	.5	-.7	.1	.5	.2
AUG	.2	.1	.3	.4	-.2	.4	.3
SEP	.2	.0	-.2	.7	-.1	.3	-.1
OCT	.3	.2	.3	.5	.0	.5	.3
NOV	.4	.5	.7	.1	.5	.3	.4
DEC	.5	.7	.3	-.2	1.0	.2	.4
1986 JAN	.5	.7	.3	-.9	1.3	.1	.2
FEB	.4	.3	.2	1.4	.1	.5	.5
MAR	.2	-.2	.5	.8	-.7	.7	.3
APR	.2	-.2	1.6	-.1	-.7	.5	.7
MAY	.5	.3	1.2	.1	.1	.7	.4
JUN	.2	.1	.2	.1	.1	1	.2

SOURCE: THE CONSUMER PRICE INDEX, CATALOGUE 62-001, STATISTICS CANADA.

IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

GROSS DOMESTIC PRODUCT D20337	TOTAL D20338	PERSONAL EXPENDITURE			SERVICES D20342	GOVERNMENT EXPENDITURE D20343
		DURABLE GOODS D20339	SEMI-DUR- ABLE GOODS D20340	NON-DUR- ABLE GOODS D20341		
1981	10.8	11.3	7.5	8.6	15.1	10.8
1982	8.9	10.3	6.0	7.3	11.9	11.3
1983	4.9	6.2	3.3	4.9	6.4	7.3
1984	3.6	4.4	2.1	2.9	5.9	4.6
1985	3.4	4.1	2.1	3.3	4.3	5.1
1984 II	.4	.7	.4	.7	.1	.9
III	.3	.8	.2	.6	.1	.7
IV	.6	1.0	.6	.9	1.3	.9
1985 I	1.0	1.2	1.0	.9	1.2	1.3
II	1.2	1.0	.2	.8	.8	1.5
III	1.1	1.1	.5	.8	1.1	1.5
IV	.4	1.0	.3	.7	1.2	1.3
1986 I	.4	1.2	.8	.7	1.3	1.4

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

IMPLICIT PRICE INDEXES, 1981 = 100  
RATIO OF SELECTED COMPONENTS TO GDP INDEX, SEASONALLY ADJUSTED

	TOTAL	PERSONAL EXPENDITURE			SERVICES	GOVERNMENT EXPENDITURE
		DURABLE GOODS	SEMI-DUR- ABLE GOODS	NON-DUR- ABLE GOODS		
1981	100.0	100.0	100.0	100.0	100.0	99.9
1982	101.3	97.4	98.5	102.7	102.1	102.4
1983	102.6	95.9	98.6	104.2	104.5	103.4
1984	103.3	94.5	97.9	106.5	105.6	104.0
1985	104.1	93.4	97.8	107.5	107.4	105.0
1984 II	103.0	94.6	97.7	105.8	105.3	103.9
III	103.5	94.4	98.0	106.7	105.9	104.2
IV	103.9	94.5	98.3	107.5	106.4	104.5
1985 I	104.2	94.4	98.3	107.6	106.7	105.6
II	103.9	93.4	97.8	107.2	107.0	104.9
III	103.8	92.9	97.4	107.1	107.4	104.4
IV	104.4	92.8	97.7	108.0	108.3	105.3
1986 I	105.3	93.2	98.0	108.9	109.3	106.4

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	TOTAL D20347	BUSINESS FIXED INVESTMENT			EXPORTS		IMPORTS	
		RESIDENTIAL CONSTRUC- TION D20348	NON- RESIDENTIAL CONSTRUC- TION D20349	MACHINERY & EQUIPMENT D20350	TOTAL D20351	MERCHANDISE D20352	TOTAL D20354	MERCHANDISE D20355
1981	6.4	11.0	11.4	1.1	6.0	5.0	4.7	3.3
1982	6.0	2.9	7.7	6.4	2.4	1.0	4.4	3.3
1983	1.4	4.1	-7	1.5	.6	.1	.8	-.1
1984	2.7	3.3	3.8	1.1	4.1	4.4	5.4	5.0
1985	3.8	3.0	3.7	4.7	1.8	1.2	3.5	2.7
1984 II	.9	.6	.7	1.5	1.5	1.5	2.1	1.9
III	.1	.5	.9	-1.0	.4	.4	1.4	1.3
IV	1.0	1.0	1.6	.4	-.7	-1.0	.6	.5
1985 I	1.6	.4	1.2	2.9	-.1	-.4	.6	.2
II	1.0	.6	.0	2.2	1.9	1.9	1.0	.9
III	.3	1.3	.6	-1.0	1.0	.9	.1	.2
IV	1.1	.8	.9	1.8	-.3	-.5	1.5	1.2
1986 I	1.4	1.6	1.6	1.0	-2.1	-2.3	1.4	1.2

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

IMPLICIT PRICE INDEXES, 1981 = 100  
RATIO OF SELECTED COMPONENTS TO GDP INDEX, SEASONALLY ADJUSTED

	TOTAL D20347	BUSINESS FIXED INVESTMENT			EXPORTS		IMPORTS	
		RESIDENTIAL CONSTRUC- TION	NON- RESIDENTIAL CONSTRUC- TION	MACHINERY & EQUIPMENT	TOTAL D20351	MERCHANDISE D20352	TOTAL D20354	MERCHANDISE D20355
1981	100.0	100.1	99.9	100.0	100.0	100.1	100.1	100.0
1982	97.3	94.5	98.9	97.7	94.0	82.7	95.9	94.9
1983	94.0	93.8	93.6	94.6	90.1	88.2	92.2	90.3
1984	93.2	93.5	93.7	92.3	90.5	88.9	93.8	91.5
1985	93.6	93.2	94.0	93.5	89.1	87.0	93.9	91.0
1984 II	93.3	93.4	93.3	93.2	91.0	89.5	93.6	91.4
III	93.1	93.6	93.8	92.0	91.1	89.5	94.7	92.3
IV	93.5	94.0	94.8	91.8	89.8	88.1	94.7	92.2
1985 I	94.0	93.4	95.0	93.5	88.9	86.9	94.4	91.4
II	93.8	92.9	93.8	94.4	89.4	87.4	94.1	91.1
III	92.9	93.0	93.3	92.5	89.3	87.3	93.1	90.3
IV	93.6	93.4	93.8	93.7	88.7	86.5	94.1	91.0
1986 I	94.5	94.4	94.9	94.3	86.5	84.2	95.0	91.7

SOURCE: NATIONAL INCOME AND EXPENDITURE ACCOUNTS, CATALOGUE 13-001, STATISTICS CANADA.

INDUSTRIAL PRODUCT PRICE INDEXES  
PERCENTAGE CHANGES, NOT SEASONALLY ADJUSTED

	TOTAL MANUFAC- TURING D614001	FOOD AND BEVERAGE D614165	TOBACCO PRODUCTS D614026	RUBBER AND PLASTIC PRODUCTS D614036	LEATHER PRODUCTS D614036	TEXTILES	CLOTHING D614049	WOOD D614055	FURNITURE & FIXTURES D614063	PAPER AND ALLIED INDUSTRIES D614067
1981	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1982	6.7	5.1	11.6	5.7	4.2	3.9	6.0	-5	9.0	3.3
1983	3.5	3.3	8.2	2.2	3.0	1.7	3.2	10.3	4.2	-3.3
1984	4.5	5.5	5.0	3.2	5.3	3.3	2.3	-2.0	4.4	11.3
1985	2.8	1.4	6.7	2.2	2.3	1.7	1.9	2.0	2.8	1.2
1984 I	1.3	2.1	3.3	1.0	1.9	.9	5	-2.1	1.0	5.7
III	.9	1.1	1.7	.4	1.1	.7	4	-3.4	.6	4.2
IV	.2	-1.0	.1	.3	-.5	.5	4	-.5	.4	-1.3
1985 I	1.2	.9	1.9	.5	.1	-.3	.9	2.4	.8	-1.6
II	.5	-1	3.1	.5	1.3	.2	.2	2.7	.8	-1.4
III	.0	-.1	.6	.6	.6	.5	.2	1.3	.5	-.2
IV	.8	1.0	1.4	1.2	1.0	.2	.2	-1.6	.9	.3
1986 I	1.1	1.3	.8	1.4	1.0	.5	1.3	3.8	1.5	.8
1985 MAY	.3	.0	.0	.0	.3	-.1	-.1	2.8	.1	.3
JUN	.0	-.3	.3	.3	-.0	.3	-.1	1.9	.1	-.2
JUL	.0	-.3	.7	-.1	-.3	.2	.2	-.4	.1	-.4
AUG	-.2	-.6	-.0	.5	.2	.1	.2	-.8	.4	.1
SEP	.2	-.5	-.8	-.1	.4	0	.1	0	-.2	.6
OCT	.3	1.0	0	.9	.2	0	.1	-1.0	.5	-.4
NOV	-.3	-.6	2.9	-.2	.6	0	0	-1.2	.1	-.3
DEC	.6	-.7	0	-.3	-.3	.2	0	1.3	.3	-.4
1986 JAN	.8	-.8	.1	.8	.4	0	1.0	1.5	.7	.6
FEB	-.2	-.3	-.2	0	-.2	-.4	.3	-.2	.6	-.2
MAR	-.4	-.2	-.5	.9	-.3	.2	0	5.1	-.2	-.2
APR	-.5	-.3	-.9	-.2	-.3	0	.3	3.1	-.1	1.7
MAY	-.6	-.2	-.2	.2	.8	0	.2	-1.0	.1	-.4

SOURCE: INDUSTRY PRICE INDEXES, CATALOGUE 62-011, STATISTICS CANADA.

INDUSTRIAL PRODUCT PRICE INDEXES  
PERCENTAGE CHANGES, NOT SEASONALLY ADJUSTED

	PRIMARY METALS D614079	METAL FABRICATION D614089	MACHINERY D614100	TRANSPOR- TATION EQUIPMENT D614106	ELECTRICAL AND ELECTRONIC PRODUCTS D614121	NON- METALLIC MINERALS D614136	PETROLEUM AND COAL D614144	CHEMICALS D614145	NON-DURABLE MANUFACT- URING D614145	DURABLE MANUFACT- URING
1981	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1982	.5	7.5	9.9	8.7	6.2	12.6	15.7	5.6	7.3	6.0
1983	2.8	3.0	3.8	4.4	3.3	4.2	5.3	3.4	3.0	4.2
1984	3.3	4.0	3.9	5.2	4.3	1.7	4.4	4.2	5.3	3.5
1985	-1.7	3.4	4.0	6.5	2.2	3.2	5.0	1.7	2.5	3.1
1984 II	1.5	1.3	1.0	1.4	.8	.3	-1.5	1.8	1.6	.9
III	-1.8	1.1	1.2	1.5	1.0	.1	1.8	-.1	1.4	2
IV	-1.5	.7	.9	1.4	.8	.2	2.2	-.6	.1	-.4
1985 I	-.1	.5	1.6	2.8	.4	1.6	3.3	.7	1.1	1.4
II	1.6	1.3	.7	1.0	.6	.8	-.7	1.0	.1	1.2
III	-1.6	.9	.5	.2	.1	1.1	-1.0	.4	-.1	.1
IV	-1.0	.6	.4	2.3	.3	1.0	2.0	.3	.9	.6
1986 I	2.0	.7	1.1	1.1	1.0	2.5	-1.6	1.7	.8	1.5
1985 MAY	.4	.3	.2	.5	.2	.1	0	.2	.1	.5
JUN	-.9	.1	.1	0	-.3	.7	-.6	.1	-.0	0
JUL	-1.3	.7	.1	-.4	-.3	.6	-.2	.3	.1	-.2
AUG	.1	0	.0	-.2	-.1	0	-.9	-.1	-.3	0
SEP	.4	.3	.7	1.0	0	0	.5	0	0	.5
OCT	-.9	.3	-.3	1.0	.2	.4	.8	.2	.5	.1
NOV	-.8	.2	.3	.5	-.1	1.0	.8	.2	.5	-.0
DEC	-.4	-.1	.2	.7	.3	-.1	1.9	0	.7	-.4
1986 JAN	1.4	.7	.7	.8	.8	1.8	-.2	1.3	.7	1.0
FEB	.5	.0	.2	-.3	0	.5	-1.3	.4	-.3	.1
MAR	.8	.2	.2	-.2	0	.2	-6.2	.1	-1.2	.6
APR	.4	.3	.1	1.1	.6	.3	-9.5	.1	-1.5	.8
MAY	.7	.1	-.1	-.5	-.1	.4	-5.4	-.3	-1.0	-.1

SOURCE: INDUSTRY PRICE INDEXES, CATALOGUE 62-011, STATISTICS CANADA.

UNIT LABOUR COST BY INDUSTRY  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	AGRICULTURE	FORESTRY	MINING	MANUFACTURING	CONSTRUCTION	TRANSPORTATION, COMMUNICATION AND UTILITIES	TRADE	FINANCE, INSURANCE AND REAL ESTATE	COMMUNITY, BUSINESS AND PERSONAL SERVICES	PUBLIC ADMINISTRATION AND DEFENSE
1981	6.0	14.0	23.6	12.0	16.8	11.6	11.4	10.3	9.5	13.4
1982	5.1	-2	19.6	13.1	.1	16.4	12.2	9.6	11.3	12.1
1983	11.7	-2.8	-5.2	-.8	-.2	-.7	-5.0	3.0	7.4	5.4
1984	5.6	3.7	-5.9	2.0	.6	-.1	2.6	7.7	2.8	4.9
1985	3.4	-1.5	8.6	2.2	5.3	1.6	1.3	1.6	4.2	3.1
1984 III	1.0	19.3	1.5	2.8	.1	.0	2.5	3.6	.8	1.5
IV	-1.1	-17.7	-.5	-.8	.8	.9	2.2	1.9	.6	.6
1985 I	2.3	7.8	1.3	1.5	3.2	1.0	.0	.1	.8	1.1
II	-2.6	-6.0	1.5	1.0	1.1	-.9	-.3	-1.6	1.0	.8
III	5.5	8.2	4.5	.1	1.0	-.7	.6	.3	1.3	.2
IV	2.9	-5.4	-2.6	-.3	1.8	-.3	-1.5	2.2	1.8	1.7
1986 I	-2.4	-2.8	-.3	1.5	.1	.2	1.9	.7	-.3	.6
1985 MAR	2.0	4.8	.0	.2	4.0	.6	-2.4	-.6	.2	-.1
APR	4.7	-5.7	2.1	-.9	.9	-.7	2.9	.1	.7	.3
MAY	-.5	15.8	1.9	1.4	-3.7	-.3	-.5	.3	.3	.2
JUN	-.1	8.4	1.1	.3	-.1	.0	-.2	.2	.7	-.6
JUL	-.7	-13.2	6.4	1.4	2.9	.1	-.0	.7	1.2	.5
AUG	-.8	-.3	-1.0	-4.4	-1.2	.4	-.9	2.5	-.1	.5
SEP	2.8	14.8	-2.7	.5	-1.3	-.5	-1.7	-.9	.6	-.7
OCT	4.0	-14.1	.8	-.7	3.7	-.2	.1	-.8	-.3	1.3
NOV	-2.9	-1.6	-1.0	1.5	-2.2	.4	-.6	-.3	.1	1.0
DEC	-2.0	6.5	-1.7	3.4	2.6	-.4	-.8	2.3	1.1	.2
1986 JAN	.8	-3.4	-2.0	-1.2	-1.6	.5	1.3	-1.7	-.4	-.4
FEB	-.7	-9.3	2.1	-1.4	1.6	-1.8	-.1	1.2	-1.0	-.7
MAR	-.8	12.6	5.4	2.9	-.8	3.2	1.0	-.4	0	.5

SOURCE: INDEXES OF REAL DOMESTIC PRODUCT BY INDUSTRY, CATALOGUE 61-005, ESTIMATES OF LABOUR INCOME, CATALOGUE 72-005, STATISTICS CANADA.

EXPORT AND IMPORT PRICES  
PERCENTAGE CHANGES IN SEASONAL ADJUSTED PAASCHE INDEXES  
BALANCE OF PAYMENTS BASIS

	EXPORTS				IMPORTS					
	TOTAL	FOOD, BEVERAGES AND TOBACCO	CRUDE MATERIALS	FABRICATED MATERIALS	END PRODUCTS	TOTAL	FOOD, BEVERAGES AND TOBACCO	CRUDE MATERIALS	FABRICATED MATERIALS	END PRODUCTS
D449140	D449142	D449152	D449168	D449194	D448117	D448119	D448134	D448144	D448160	
1981	X	X	X	X	X	X	X	X	X	X
1982	1.0	-3.2	-3.9	-2.1	8.1	3.2	-2.0	-4.6	1.5	6.1
1983	-.2	-2.8	-5.4	-.3	3.1	-.1	-2.8	-6.0	-.3	.8
1984	4.5	2.9	.0	6.3	3.9	5.0	6.6	5.2	4.5	4.4
1985	1.2	1.7	-3.1	-1.5	4.9	2.7	-1.9	-.8	-2.2	4.9
1984 II	1.6	.3	1.3	3.2	1.5	1.8	-2.0	3.0	2.1	2.0
III	-.3	-.7	-.6	-1.3	1.1	1.4	1.4	1.5	-.6	1.5
IV	-1.0	1.1	-5.5	-.2	.3	.4	.5	-1.2	.5	.3
1985 I	-.4	-.0	-.6	-2.3	1.7	-.2	-1.4	-.8	-3.3	1.3
II	2.0	2.7	3.4	.7	2.0	.9	-1.7	-.1	1.1	2.1
III	-.9	-1.6	-.3	.7	5	-.2	-.6	-1.3	-1.2	.2
IV	-.4	-.1	-4.0	-.4	.9	1.1	2.0	-.6	-1.0	1.6
1986 I	-2.4	-1.6	-13.4	-.8	.7	1.2	4.5	-2.1	2.4	1.2
1985 MAY	1.2	.6	-.3	1.1	1.4	-.6	-4.1	-.1	.9	.3
JUN	-.6	-1.9	1.7	-.0	.2	.7	0	1.4	.1	.4
JUL	-.3	-.3	-.0	.3	-.7	-.3	-.4	-.5	-2.2	-.4
AUG	.5	-1.5	-1.4	-.3	.4	-.2	1.2	-3.0	1.5	.1
SEP	-.2	.6	-.8	.8	.7	.3	1.2	1.1	-1.0	.6
OCT	-1.0	-1.4	-1.9	-1.2	-.2	-.2	-3.4	-.9	-.9	.3
NOV	-.9	1.6	-2.6	1.4	-.2	1.3	6.4	2.7	-1.5	1.0
DEC	-.9	1.0	-1.4	-1.6	1.1	-.5	-.1	-.1	3.1	.6
1986 JAN	-1.8	-3.2	-8.5	.8	-.2	.6	3.9	1.1	-.8	.7
FEB	-.4	-.0	-2.2	-1.5	-.2	-.2	0	-4.6	3.6	-.3
MAR	-1.7	1.2	-6.7	.0	-.6	-.3	-4.5	-2.6	-2.2	.2
APR	-.0	-3.1	-2.3	-.8	2.0	.7	9.6	-19.2	1.7	.5
MAY	-.5	3.7	1.9	1.6	-.7	-3.8	-4.3	-12.3	-3.1	-.3

SOURCE: SUMMARY OF EXTERNAL TRADE, CATALOGUE 65-001, STATISTICS CANADA.



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EXTERNAL TRADE  
MERCHANDISE EXPORTS BY COMMODITY GROUPINGS  
BALANCE OF PAYMENTS BASIS  
MILLIONS OF DOLLARS, SEASONALLY ADJUSTED

	INDEX OF PHYSICAL VOLUME	TOTAL EXPORTS	FOOD AND LIVE ANIMALS	CRUDE MATERIALS INEDEDIBLE	FABRICATED MATERIALS INEDEDIBLE	END PRODUCTS INEDEDIBLE, TOTAL	UNITED STATES	EUROPEAN ECONOMIC COMMUNITY	JAPAN	ALL OTHER COUNTRIES
	D449485	D399449		D399461	D399477	D399503	D399518		D399521	
1981	100.0	84432	8812	15232	30964	27213	56461	8850	19121	4375
1982	99.2	84560	10257	15265	27455	30675	58074	7472	19014	4788
1983	106.6	90701	10498	14823	29657	34913	66329	6707	17666	4911
1984	126.2	112218	10794	18046	34791	46690	85026	7003	20189	5971
1985	133.7	120258	9749	20004	36046	52172	94345	6729	19183	5933
1984 II	124.1	27714	2749	4687	8555	11212	21021	1756	4937	1420
III	130.1	29139	2989	4385	9026	12312	21857	1773	5509	1618
IV	130.9	29021	2523	4777	8955	12243	22081	1734	5206	1641
1985 I	134.3	29662	2411	5112	9222	12363	22734	1755	5173	1644
II	132.2	29759	2314	5130	9189	12572	23624	1698	4437	1260
III	130.7	29678	2263	4899	8870	13326	23515	1651	4512	1580
IV	137.8	31158	2761	4863	8986	13911	24472	1625	5080	1450
1986 I	137.4	30325	2632	4177	9317	13643	23398	1957	4970	1398
1985 MAY	133.5	10040	786	1717	3072	4230	7917	550	1573	441
JUN	127.9	9669	724	1645	2931	4220	7688	567	1414	458
JUL	120.5	9086	629	1598	2740	3950	7228	524	1334	489
AUG	133.0	10083	686	1568	2980	4682	8002	549	1532	526
SEP	138.5	10510	948	1733	2950	4695	8286	578	1647	565
OCT	142.5	10710	917	1792	3054	4735	8350	550	1809	553
NOV	133.8	10146	908	1438	2960	4528	8051	525	1570	398
DEC	137.1	10302	937	1633	2972	4549	8071	550	1681	498
1986 JAN	147.3	10869	1018	1631	3322	4707	8333	673	1864	508
FEB	135.4	10024	887	1276	3054	4619	7774	694	1557	458
MAR	129.5	9431	727	1270	2941	4318	7292	590	1549	432
APR	X	10293	782	1353	3250	4725	7971	688	1633	496
MAY	X	9593	747	1359	2860	4461	7597	612	1384	489

SOURCE: TRADE OF CANADA, EXPORTS, CATALOGUE 65-004, STATISTICS CANADA.

EXTERNAL TRADE  
MERCHANDISE EXPORTS BY COMMODITY GROUPINGS  
BALANCE OF PAYMENTS BASIS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	INDEX OF PHYSICAL VOLUME	TOTAL EXPORTS	FOOD AND LIVE ANIMALS	CRUDE MATERIALS INEDEDIBLE	FABRICATED MATERIALS INEDEDIBLE	END PRODUCTS INEDEDIBLE, TOTAL	UNITED STATES	EUROPEAN ECONOMIC COMMUNITY	JAPAN	ALL OTHER COUNTRIES
	D449485	D399449		D399461	D399477	D399503	D399518		D399521	
1981	X	10.1	15.2	2.8	4.6	17.8	15.3	-7.0	2.3	5.1
1982	-8	-2	6.7	-2	-11.3	12.7	2.9	-15.6	9.4	-6
1983	7.5	7.3	2.3	-2.9	8.0	13.8	14.2	-10.2	2.6	-7.1
1984	18.4	23.7	2.8	21.7	17.3	33.7	28.2	4.4	21.6	14.3
1985	5.9	7.2	-9.7	10.8	3.6	11.7	11.0	-3.9	-6	-5.0
1984 II	3.5	5.2	8.5	11.2	3.7	2.6	4.7	1.0	9.9	8.8
III	4.8	5.1	8.7	-8.9	5.5	9.8	4.0	1.0	13.9	11.6
IV	.6	-.4	-15.6	9.4	-.8	-.6	1.0	-2.2	1.5	-5.5
1985 I	2.6	2.2	-4.4	7.0	3.0	1.0	3.0	1.2	.1	-6
II	-1.6	.3	-4.0	.4	-.6	1.7	3.9	-3.3	-23.3	-14.2
III	-1.2	-.3	-2.2	-4.5	-5.4	6.0	-.5	-2.7	25.4	1.7
IV	5.5	5.0	22.0	-.7	3.6	4.4	4.1	-1.6	-8.2	12.1
1986 I	-.3	-2.7	-4.7	-14.1	3.7	-1.9	-4.4	20.4	-3.6	-1.8
1985 MAY	-1.3	-.1	-2.3	-2.9	-3.0	2.6	-1.3	-5.2	22.0	8.4
JUN	-4.2	-3.7	-7.9	-4.2	-4.6	-.2	-2.8	2.9	3.9	-10.1
JUL	-5.8	-6.0	-13.0	-2.8	-6.5	-6.4	-6.0	-7.5	6.8	-5.7
AUG	10.4	11.0	9.0	-1.8	8.7	18.5	10.7	4.7	7.5	14.9
SEP	4.1	4.2	38.3	10.5	-1.0	.3	3.6	5.2	7.4	7.5
OCT	2.9	1.9	-3.3	3.4	3.5	.8	.8	-4.7	-2.0	9.8
NOV	-6.1	-5.3	-1.0	-19.7	-3.1	-2.3	-3.6	-4.7	-28.0	-13.2
DEC	2.5	1.5	3.2	13.5	.4	-1.7	.3	4.8	25.2	7.0
1986 JAN	7.4	5.5	8.7	-.2	11.8	3.5	3.2	22.3	1.9	10.9
FEB	-8.1	-7.8	-12.8	-21.8	-8.1	-1.9	-6.7	3.2	-9.7	-16.5
MAR	-4.4	-5.9	-18.1	-.5	-3.7	-5.5	-6.2	-15.0	-5.8	-5
APR	X	9.1	7.8	8.5	10.5	9.4	9.3	16.6	14.9	5.4
MAY	X	-6.8	-4.5	.5	-12.0	-5.6	-4.7	-11.1	-1.4	-15.3

SOURCE: TRADE OF CANADA, EXPORTS, CATALOGUE 65-004, STATISTICS CANADA.

**EXTERNAL TRADE**  
**MERCHANDISE IMPORTS BY COMMODITY GROUPINGS**  
**BALANCE OF PAYMENTS BASIS**  
 **MILLIONS OF DOLLARS, SEASONALLY ADJUSTED**

INDEX OF PHYSICAL VOLUME	TOTAL IMPORTS	FOOD AND LIVE ANIMALS	CRUDE MATERIALS INEDIBLE	FABRICATED MATERIALS INEDIBLE	END PRODUCTS INEDIBLE	MACHINERY & EQUIPMENT FOR INVESTMENT	MOTOR VEHICLES AND PARTS	HOUSEHOLD GOODS
	D448457	D397990	D398007	D398017	D398033			
1981	99.9	77140	5234	11777	14723	46007	12265	15739
1982	83.8	66739	4938	8093	12376	41718	10212	14645
1983	91.7	73054	5003	6584	14153	47917	9918	18744
1984	109.4	91493	5906	7357	17010	62299	12782	25719
1985	119.7	102783	5910	7387	19060	70204	13858	31713
1984 II	108.1	22527	1441	1937	4113	15338	3188	6160
III	112.7	23791	1518	1908	4440	16218	3332	6747
IV	109.8	23274	1537	1642	4439	15923	3289	6609
1985 I	113.8	24175	1496	1460	4539	16759	3344	7424
II	118.0	25280	1503	2133	4801	16811	3405	7364
III	122.0	26184	1457	1874	4816	17996	3458	8268
IV	125.0	27143	1454	1920	4903	18638	3650	8656
1986 I	126.2	27744	1547	1872	5137	18956	3738	8593
1985 MAY	119.3	8487	500	853	1565	5573	1157	2410
JUN	122.0	8742	485	742	1704	5772	1132	2609
JUL	119.9	8564	485	575	1607	5909	1144	2686
AUG	122.6	8770	476	635	1590	6039	1168	2809
SEP	123.4	8851	496	664	1619	6048	1147	2774
OCT	123.5	8841	476	604	1673	6016	1235	2707
NOV	127.1	9221	490	589	1645	6416	1207	3055
DEC	124.5	9081	487	726	1585	6206	1208	2895
1986 JAN	133.5	9801	522	664	1911	6628	1274	3035
FEB	134.9	9891	569	781	1765	6686	1359	2973
MAR	110.2	8052	456	427	1462	5643	1105	2584
APR	X	9158	611	350	1729	6373	1398	2594
MAY	X	8763	572	552	1520	6030	1310	2563

SOURCE: TRADE OF CANADA, IMPORTS, CATALOGUE 65-007, STATISTICS CANADA.

**EXTERNAL TRADE**  
**MERCHANDISE IMPORTS BY COMMODITY GROUPINGS**  
**BALANCE OF PAYMENTS BASIS**  
**PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES**

INDEX OF PHYSICAL VOLUME	TOTAL IMPORTS	FOOD AND LIVE ANIMALS	CRUDE MATERIALS INEDIBLE	FABRICATED MATERIALS INEDIBLE	END PRODUCTS INEDIBLE	MACHINERY & EQUIPMENT FOR INVESTMENT	MOTOR VEHICLES AND PARTS	HOUSEHOLD GOODS
	D448457	D397990	D398007	D398017	D398033			
1981	X	13.6	9.0	9.9	9.6	16.5	14.1	18.2
1982	-16.2	-13.5	-5.7	-31.3	-15.9	-9.3	-16.7	-6.9
1983	9.5	9.5	1.3	-18.6	14.4	14.8	-2.9	12.0
1984	19.3	28.2	18.1	11.7	20.2	30.0	28.9	37.2
1985	9.4	12.3	.1	.4	12.1	12.7	8.4	23.3
1984 II	.9	2.9	2.2	3.5	2.4	3.5	7.3	.7
III	4.3	5.6	5.4	-1.5	7.9	5.7	4.5	9.5
IV	-2.5	-2.2	1.3	-14.0	.0	-1.8	-1.3	-2.0
1985 I	3.6	3.9	-2.7	-11.1	2.3	5.3	1.7	12.3
II	3.6	4.6	.4	46.1	5.8	.3	1.8	-.8
III	3.4	3.6	-3.0	-12.1	.3	7.1	1.6	12.3
IV	2.5	3.7	-.2	2.5	1.8	3.6	5.5	4.7
1986 I	.9	2.2	6.4	-2.5	4.8	1.7	2.4	-.7
1985 MAY	6.0	5.4	-3.4	58.5	2.1	2.0	3.6	2.8
JUN	2.3	3.0	-3.0	-13.1	8.9	3.6	-2.2	8.3
JUL	-1.7	-2.0	-.1	-22.4	-5.7	2.4	1.1	2.9
AUG	2.3	2.4	-1.7	10.4	-1.1	2.2	2.1	4.6
SEP	.7	.9	4.1	4.5	1.8	.1	-1.7	-1.3
OCT	.1	-.1	-4.0	-8.9	3.4	-.5	7.6	-2.4
NOV	2.9	4.3	3.0	-2.5	-1.7	6.6	-2.3	1.1
DEC	-2.0	-1.5	-.6	23.2	-3.6	-3.3	.0	-5.2
1986 JAN	7.2	7.9	7.0	-8.6	20.5	6.8	5.5	4.9
FEB	1.0	.9	9.0	17.7	-7.6	.9	6.6	-2.0
MAR	-18.3	-18.6	-19.8	-45.3	-17.2	-15.6	-18.7	-13.1
APR	X	13.7	33.8	-18.0	18.3	12.9	26.7	18.7
MAY	X	-4.3	-6.4	57.6	-12.1	-5.4	-6.3	-9.0

SOURCE: TRADE OF CANADA, IMPORTS, CATALOGUE 65-007, STATISTICS CANADA.

CURRENT ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
RECEIPTS  
MILLIONS OF DOLLARS, SEASONALLY ADJUSTED

MERCHAN- DISE EXPORTS	SERVICE RECEIPTS					TRANSFER RECEIPTS				WITHHOLD- ING TAX	TOTAL CURRENT RECEIPTS
	TRAVEL	INTEREST AND DIVIDENDS	FREIGHT AND SHIPPING	OTHER SERVICE RECEIPTS	TOTAL	TANCES AND MIGRANTS' FUNDS	PERSONAL & INSTITU- TIONAL REMITTANCES	TIDAL			
	D60501	D60506	D60508	D60512	D60711	D60710	D60515	D60713	D60726	D60525	
1981	84431	3760	1930	4293	6458	16439	1403	545	1110	103931	
1982	84559	3724	1816	3918	7969	17427	1650	600	1178	105414	
1983	90701	3841	2212	3903	8211	18168	1551	610	1042	112072	
1984	112218	4416	2548	4332	9070	20365	1636	629	1100	135948	
1985	120257	5007	3402	4532	10201	23143	1776	684	1070	146930	
1984 II	27714	1082	391	1059	2243	4775	394	159	266	33309	
III	29139	1110	967	1083	2335	5494	444	155	297	35529	
IV	29021	1109	656	1110	2335	5211	380	162	301	35074	
1985 I	29662	1174	796	1148	2628	5747	454	169	285	36328	
II	29759	1209	1239	1143	2484	6075	425	172	264	36695	
III	29678	1237	780	1128	2509	5654	430	173	225	36160	
IV	31158	1387	587	1113	2580	5667	467	170	286	37747	
1986 I	30222	1447	626	1149	2535	5757	437	176	392	36985	

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CURRENT ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
RECEIPTS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

MERCHAN- DISE EXPORTS	SERVICE RECEIPTS					TRANSFER RECEIPTS				WITHHOLD- ING TAX	TOTAL CURRENT RECEIPTS
	TRAVEL	INTEREST AND DIVIDENDS	FREIGHT AND SHIPPING	OTHER SERVICE RECEIPTS	TOTAL	TANCES AND MIGRANTS' FUNDS	PERSONAL & INSTITU- TIONAL REMITTANCES	TIDAL			
	D60501	D60506	D60508	D60512	D60711	D60710	D60515	D60713	D60726	D60525	
1981	10.1	12.3	14.7	8.4	16.4	13.1	20.8	5.0	11.4	10.7	
1982	.2	-1.0	-5.9	-8.7	23.4	6.0	17.8	10.1	6.1	1.4	
1983	7.3	3.1	21.8	-.4	3.0	4.3	-6.0	1.7	-11.5	6.3	
1984	23.7	15.0	15.2	11.0	10.5	12.1	5.5	3.1	5.6	21.3	
1985	7.2	13.4	33.5	4.6	12.5	13.6	8.6	8.7	-2.7	8.1	
1984 II	5.2	-3.0	-26.8	-1.9	4.0	-2.3	-5.7	3.9	12.7	4.0	
III	5.1	2.6	147.3	2.3	4.1	15.1	12.7	-2.5	11.7	8.7	
IV	-.4	-.1	-32.2	2.5	0	-5.2	-14.4	4.5	1.3	-1.3	
1985 I	2.2	5.9	21.3	3.4	12.5	10.3	19.5	4.3	-2.0	3.6	
II	3	3.0	55.7	-.4	-5.5	5.7	-8.4	1.8	-10.5	1.0	
III	-.3	2.3	-37.0	-1.3	1.0	-6.9	1.2	.6	-14.8	-1.5	
IV	5.0	12.1	-24.7	-1.3	2.8	.2	8.6	-1.7	27.1	4.4	
1986 I	-3.0	4.3	6.6	3.2	-1.7	1.6	-6.4	3.5	37.1	-2.0	

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CURRENT ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
PAYMENTS  
MILLIONS OF DOLLARS. SEASONALLY ADJUSTED

MERCHAN- DISE IMPORTS	SERVICE PAYMENTS					TRANSFER PAYMENTS				OFFICIAL CONTRIBU- TIONS	TOTAL CURRENT PAYMENTS
	TRAVEL	INTEREST AND DIVIDENDS	FREIGHT AND SHIPPING	OTHER SERVICE PAYMENTS	WITHHOLD- ING TAX	TANCES AND MIGRANTS' FUND	PERSONAL & INSTITU- TIONAL REMITTANCES				
	D60526	D60531	D60533	D60537	D60715	D60726	D60540	D60717		D60709	D60550
1981	77139	4876	9017	3853	13445	1110	310	520	-718	110062	
1982	65739	5008	11258	3351	14167	1178	346	585	-879	102509	
1983	73055	6045	11285	3257	13342	1042	349	637	-982	109129	
1984	91493	6542	13703	3864	14433	1100	344	681	-1345	132585	
1985	102782	7111	15853	4076	14999	1070	361	755	-1396	147515	
1984 II	22528	1649	3371	988	3647	266	84	167	-317	32794	
III	23791	1596	3438	956	3681	297	87	167	-315	34077	
IV	23274	1687	3774	955	3598	301	87	181	-360	33961	
1985 I	24175	1733	4032	1009	3691	295	88	187	-345	35306	
II	25280	1761	3895	1020	3688	264	92	188	-284	36253	
III	26184	1786	3866	1006	3716	225	91	188	-413	37297	
IV	27143	1831	4060	1041	3904	286	90	191	-354	38559	
1986 I	27778	1845	4612	1075	3948	392	91	200	-280	39878	

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS. CATALOGUE 67-001. STATISTICS CANADA.

CURRENT ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
PAYMENTS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

MERCHAN- DISE IMPORTS	SERVICE PAYMENTS					TRANSFER PAYMENTS				OFFICIAL CONTRIBU- TIONS	TOTAL CURRENT PAYMENTS
	TRAVEL	INTEREST AND DIVIDENDS	FREIGHT AND SHIPPING	OTHER SERVICE PAYMENTS	WITHHOLD- ING TAX	TANCES AND MIGRANTS' FUND	PERSONAL & INSTITU- TIONAL REMITTANCES				
	D60526	D60531	D60533	D60537	D60715	D60726	D60540	D60717		D60709	D60550
1981	13.6	6.5	19.2	11.8	35.8	11.4	-1.9	9.0	5.6	15.8	
1982	-13.5	2.7	24.9	-13.0	5.4	6.1	11.6	12.5	22.4	-6.9	
1983	9.5	20.7	.2	-2.8	-5.8	-11.5	.9	8.9	11.7	6.5	
1984	25.2	8.2	21.4	18.6	8.2	5.6	-1.4	6.9	37.0	21.5	
1985	12.3	8.7	15.7	5.5	3.9	-2.7	4.9	10.9	3.8	11.3	
1984 II	2.9	2.4	8.0	2.4	4.0	12.7	-2.3	.6	-10.2	3.3	
III	5.6	-3.2	2.0	-3.2	.9	11.7	3.6	.0	-.6	3.9	
IV	-2.2	5.7	9.8	-.1	-2.3	1.3	0	8.4	14.3	-.3	
1985 I	3.9	2.7	6.8	5.7	2.6	-2.0	1.1	3.3	-4.2	4.0	
II	4.6	1.6	-3.4	1.1	-.1	-10.5	4.5	.5	-17.7	2.7	
III	3.6	1.4	-.7	-1.4	-.8	-14.8	-1.1	.5	45.4	2.9	
IV	3.7	2.5	5.0	3.5	5.1	27.1	-1.1	1.1	-14.3	3.7	
1986 I	2.3	.8	13.6	3.3	1.1	37.1	1.1	4.7	-20.9	3.2	

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS. CATALOGUE 67-001. STATISTICS CANADA.

CURRENT ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
BALANCES  
MILLIONS OF DOLLARS, SEASONALLY ADJUSTED

MERCHAN- DISE TRADE	SERVICE TRANSACTIONS				TRANSFERS				GOODS AND SERVICES	TOTAL CURRENT ACCOUNT
	TRAVEL D60551	INTEREST AND DIVIDENDS D60556	FREIGHT AND SHIPPING D60557	TOTAL D6071B	INHERIT- ANCES AND MIGRANTS' FUNDS D60558	PERSONAL & INSTITU- TIONAL REMITTANCES D60721	TOTAL D60720			
1981	7292	-1117	-7086	440	-14751	1094	26	1329	-7459	-6130
1982	17822	-1283	-9440	568	-16355	1304	16	1441	1466	2906
1983	17647	-2204	-9071	646	-15761	1201	-28	1055	1887	2943
1984	20726	-2125	-11155	468	-18178	1290	-54	813	2548	3363
1985	17474	-2104	-12451	457	-18896	1415	-72	835	-1420	-585
1984 I	5187	-566	-2980	71	-4879	309	-8	206	308	515
III	5348	-486	-2471	127	-4177	357	-13	281	1171	1452
IV	5747	-578	-3118	155	-4804	292	-20	169	943	1113
1985 I	5487	-559	-3236	140	-4718	366	-18	253	769	1022
II	4479	-552	-2656	123	-4289	333	-16	251	191	442
III	3494	-549	-3086	122	-4720	339	-17	88	-1225	-1137
IV	4014	-444	-3473	72	-5169	377	-21	243	-1155	-912
1986 I	2444	-397	-3986	74	-5722	346	-24	385	-3278	-2893

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.



## **Section VI: Financial Markets**

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MONETARY AGGREGATES AND CREDIT MEASURES  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

HIGH POWERED MONEY (1)	MONETARY AGGREGATES				TOTAL B165	BUSINESS AND HOUSEHOLD CREDIT			BUSINESS CREDIT (6) B155
	M1 (2) B1627	M1B (3) B1629	M2 (4) B1630	M3 (5) B1628		HOUSEHOLD CREDIT	CONSUMER CREDIT	RESIDENTIAL MORTGAGE CREDIT	
						B168	B167	B171	
1981	7.4	3.7	2.8	15.1	13.1	18.4	14.0	8.5	33.0
1982	1.2	.1	3.3	9.2	4.9	10.7	.0	2.8	18.6
1983	1.8	10.1	14.0	5.7	1.4	1.9	-.8	4.8	-4.3
1984	.7	3.4	12.1	4.4	2.3	5.1	6.3	8.7	.8
1985	4.5	4.1	32.4	9.4	5.8	8.3	11.4	8.4	7.4
1984 III	-.2	-1.5	3.8	1.4	.9	1.5	1.7	1.5	1.4
IV	.3	.7	7.7	2.1	1.4	1.6	2.7	1.0	1.7
1985 I	1.0	.9	8.2	2.8	2.2	2.2	3.0	1.8	2.4
II	2.6	1.3	7.6	2.1	1.1	2.1	2.6	2.2	2.3
III	.3	2.8	9.4	2.6	2.2	2.6	3.6	3.0	1.5
IV	3.8	3.1	7.5	2.7	2.4	2.9	4.0	3.9	2.6
1986 I	1.5	-.7	2.8	1.2	2.9	2.2	3.3	3.5	2.4
II	1.0	-1.2	3.3	1.6	.2				1.8
1985 JUN	-.2	.4	2.5	.8	-.3	.6	1.1	.8	1.1
JUL	-.6	.4	2.5	.8	-.2	.6	1.4	1.0	1.2
AUG	.3	1.5	3.6	.8	-.1	1.3	-.9	1.1	.9
SEP	1.1	1.4	3.1	1.0	-.3	1.4	1.0	1.5	.8
OCT	1.4	.8	2.7	.8	1.0	.6	1.5	1.2	.7
NOV	2.6	1.2	2.2	1.1	1.6	.9	1.4	1.2	.6
DEC	-.7	.3	-.2	.7	-.4	.9	1.5	1.4	.8
1986 JAN	.8	-1.4	1.2	.5	1.6	.6	.7	1.1	.2
FEB	-.1	-.1	1.2	-.3	-.2	.5	1.1	1.1	-.4
MAR	1.1	.5	5	.4	1.6	.9	1.0	1.0	.7
APR	-.2	-2.2	.4	.9	-.8	.9	.5	.9	1.4
MAY	-.3	.8	2.7	.4	-2.3	.4	.7	.9	-.3
JUN	-.3	.7	1.1	.9	-.2				.8

SOURCE: BANK OF CANADA REVIEW.

(1) NOTES IN CIRCULATION, COINS OUTSIDE BANKS AND CHARTERED BANK DEPOSITS WITH THE BANK OF CANADA.

(2) CURRENCY AND DEMAND DEPOSITS.

(3) CURRENCY AND ALL CHEQUEABLE DEPOSITS.

(4) CURRENCY AND ALL CHEQUEABLE, NOTICE AND PERSONAL TERM DEPOSITS.

(5) CURRENCY AND TOTAL PRIVATELY-HELD CHARTERED BANK DEPOSITS.

(6) NOT SEASONALLY ADJUSTED.

FOREIGN EXCHANGE AND MONEY MARKET INDICATORS  
MILLIONS OF DOLLARS

CHANGE IN OFFICIAL INTER- NATIONAL RESERVES (IN \$ U.S.)	CHANGE IN HOLDINGS BY BANK OF CANADA			RATIO OF ACTUAL TO REQUIRED CASH RESERVES	CALL LOAN RATE (1) B14002	CHARTERED BANKS				
	GOVERNMENT OF CANADA TREASURY BILLS	ALL GOVERNMENT SECURITIES	B14002			CANADIAN DOLLAR ASSETS	LIQUID ASSETS	TOTAL LOANS	SEASONALLY ADJUSTED PERSONAL LOANS	TOTAL BUSINESS LOANS
	B3800	B202	B201			(1) B1617	(1) B1615	(1) B1605	(1) B1622	(1) B1623
1981	341	-.6	1121	1.009	17.61	184910	17674	129457	31566	90981
1982	-578	-2820	-1544	1.008	13.78	186427	19463	128370	30869	90230
1983	412	337	1655	1.007	9.18	183450	23352	118074	31544	80154
1984	-1023	720	126	1.010	10.77	192672	20506	125657	34286	84800
1985	94	501	-1485	1.008	9.44	208516	23248	131268	38568	85335
1984 III	482	-795	-702	1.011	11.92	188797	20059	122945	33390	82816
IV	-183	1333	540	1.013	11.24	192672	20506	125657	34286	84800
1985 I	587	-490	-585	1.012	10.05	197017	21146	127385	35104	85470
II	-733	761	-.31	1.005	9.84	201003	21717	129611	36023	86582
III	177	-138	-317	1.009	8.98	204630	22735	130108	37212	85708
IV	62	368	-552	1.007	8.87	208516	23248	131268	38568	85335
1986 I	5	-.16	-1397	1.010	10.77	215973	19022	141775	39603	94228
II	43	-.78	-176		8.81	212292	24047	132136	40100	84378
1985 JUN	-.70	521	168	1.009	9.59	201003	21717	129611	36023	86582
JUL	494	-469	-592	1.010	9.21	200973	20640	130123	36563	86584
AUG	-282	230	245	1.004	9.04	201447	21721	129717	36875	85802
SEP	-.34	101	30	1.013	8.70	204630	22735	130108	37212	85708
OCT	-.90	-748	-1038	1.010	8.66	206361	23443	130047	37781	85014
NOV	277	764	612	1.007	8.81	208116	24556	130590	38204	85114
DEC	-125	352	-126	1.004	9.15	208516	23248	131268	38568	85335
1986 JAN	-.41	-.45	-211	1.006	9.84	209008	20530	133938	38793	87775
FEB	1250	-618	-1346	1.011	11.44	211130	18909	137006	39278	90140
MAR	-1204	647	160	1.012	11.02	215973	18022	141775	39603	94228
APR	187	-1137	-1324	1.014	9.55	216992	22652	139023	39764	91640
MAY	-.21	1345	1422	1.007	8.54	213255	23639	133960	39896	86384
JUN	-123	-286	-274		8.34	212292	24047	132136	40100	84378

SOURCE: BANK OF CANADA REVIEW.

\*\* AVERAGE OF WEDNESDAYS.

NET NEW SECURITY ISSUES PAYABLE IN CANADIAN AND FOREIGN CURRENCIES  
MILLIONS OF CANADIAN DOLLARS  
NOT SEASONALLY ADJUSTED

	GOVERNMENT OF CANADA			PROVINCIAL GOVERNMENTS	MUNICIPAL GOVERNMENTS	CORPORATIONS		OTHER INSTITUTIONS AND FOREIGN DEBTORS	TOTAL	SHDRT-TERM PAPER
	BONDS	TREASURY BILLS	TOTAL			BONDS	PREFERRED AND COMMON STOCKS			
	B3045	B3103	B3102			B3054	B3104	B3063	B3101	
1981	12784	-35	12749	12524	361	6065	7139	42	38880	747
1982	13975	5025	19000	14682	978	4399	6881	246	45984	2809
1983	13013	13300	26313	12705	765	2457	9818	176	52233	3763
1984	14900	10650	25550	11090	1037	2174	9159	142	49150	1508
1985	21439	9725	31164	9483	549	6695	11302	400	59592	3883
1984 III	1739	4450	6189	2793	192	-49	2020	-13	11132	-388
IV	12499	-1475	11024	2646	358	1729	2389	98	18244	-378
1985 I	2297	2625	4922	1115	143	194	1827	114	8315	1402
II	3593	4050	7643	4324	151	1974	3313	60	17464	-709
III	3041	5750	8791	1987	72	2378	2689	75	15972	5209
IV	12508	-2700	9808	2077	183	2148	3473	151	17841	-2019
1986 I	-1073	7450	6377	2765	113	2501	2005	-108	13652	-1734
II	2602	4500	7102	3109	533	2858	3843	-29	17416	8638

SOURCE: BANK OF CANADA REVIEW.

INTEREST RATES  
MONTH-END  
NOT SEASONALLY ADJUSTED

BANK RATE	GOVERNMENT OF CANADA SECURITIES					MCLEOD, YOUNG & CO AVERAGES				90 DAY FINANCE COMPANY RATE
	3-MONTH BILLS	1-3 YEAR BONDS	3-5 YEAR BONDS	5-10 YEAR BONDS	10+ YEAR BONDS	10 PROVINCIALS	10 MUNICIPALS	10 INDUSTRIALS	B14015	
B14006	B14007	B14009	B14010	B14011	B14013	B14014	B14015	B14016	B14017	
1981	17.93	17.72	15.97	15.68	15.29	15.22	15.95	16.46	16.22	18.33
1982	13.96	13.63	13.95	14.00	14.03	14.26	15.40	15.83	15.88	14.15
1983	9.55	9.31	10.18	10.51	11.11	11.79	12.62	13.03	12.84	9.45
1984	11.31	11.06	11.67	11.91	12.42	12.75	13.43	13.73	13.56	11.19
1985	9.65	9.43	10.12	10.39	10.78	11.04	11.67	11.90	11.74	9.56
1984 III	12.64	12.28	12.48	12.47	12.81	12.98	13.49	13.78	13.62	12.45
IV	10.88	10.59	10.85	11.07	11.57	11.88	12.61	12.81	12.56	10.77
1985 I	10.50	10.39	11.03	11.16	11.55	11.87	12.46	12.64	12.57	10.52
II	9.64	9.54	10.25	10.49	10.85	11.05	11.64	11.89	11.69	9.57
III	9.27	8.92	9.91	10.30	10.71	10.89	11.58	11.82	11.63	9.03
IV	9.08	8.87	9.27	9.59	10.00	10.37	10.98	11.24	11.08	9.02
1986 I	10.87	10.76	9.63	9.65	9.82	10.00	10.51	10.79	10.93	11.03
II	8.85	8.55	8.88	9.07	9.31	9.42	10.15	10.38	10.72	8.73
1985 JUN	9.57	9.33	10.02	10.36	10.75	10.88	11.36	11.65	11.36	9.50
JUL	9.31	9.06	10.06	10.40	10.76	10.91	11.64	11.91	11.67	9.15
AUG	9.20	8.95	9.79	10.17	10.57	10.79	11.48	11.74	11.55	9.05
SEP	9.31	8.75	9.88	10.34	10.79	10.96	11.61	11.81	11.66	8.90
OCT	8.77	8.53	9.44	9.88	10.39	10.72	11.28	11.52	11.38	8.65
NOV	8.98	8.85	9.26	9.56	9.95	10.34	10.94	11.20	11.03	9.00
DEC	9.49	9.24	9.10	9.33	9.67	10.06	10.73	11.01	10.83	9.40
1986 JAN	10.33	10.55	9.88	9.95	10.20	10.49	11.03	11.31	11.34	10.75
FEB	11.84	11.55	9.66	9.71	9.82	9.96	10.52	10.79	10.87	11.60
MAR	10.44	10.19	9.36	9.30	9.45	9.54	9.98	10.27	10.57	10.75
APR	9.27	8.72	8.82	8.98	9.22	9.32	10.01	10.26	10.67	9.00
MAY	8.43	8.33	8.98	9.20	9.45	9.52	10.35	10.60	10.80	8.55
JUN	8.84	8.59	8.83	9.06	9.27	9.42	10.10	10.28	10.70	8.65

SOURCE: BANK OF CANADA REVIEW.

EXCHANGE RATES  
CANADIAN DOLLARS PER UNIT OF OTHER CURRENCIES  
NOT SEASONALLY ADJUSTED

	U.S. DOLLAR	BRITISH POUND	FRENCH FRANC	GERMAN MARK	SWISS FRANC	JAPANESE YEN (THOUSAND)	INDEX OF GROUP OF TEN COUNTRIES (1)
	B3400	B3412	B3404	B3405	B3411	B3407	
1981	1.199	2.430	.222	.532	.613	5.452	122.7
1982	1.234	2.158	.189	.509	.609	4.967	123.3
1983	1.232	1.869	.162	.483	.588	5.193	121.8
1984	1.295	1.728	.149	.456	.552	5.456	126.1
1985	1.366	1.771	.153	.468	.562	5.774	132.4
1984 III	1.314	1.704	.147	.450	.538	5.395	127.3
IV	1.318	1.603	.141	.432	.524	5.359	126.9
1985 I	1.353	1.510	.136	.416	.492	5.256	128.8
II	1.369	1.720	.145	.444	.528	5.461	131.7
III	1.360	1.873	.157	.478	.581	5.711	132.5
IV	1.379	1.982	.175	.535	.647	6.657	136.7
1985 I	1.404	2.022	.195	.598	.711	7.496	141.0
II	1.384	2.089	.194	.617	.743	8.156	140.6
1985 JUN	1.367	1.751	.146	.446	.532	5.494	131.7
JUL	1.352	1.868	.153	.465	.563	5.610	131.5
AUG	1.357	1.879	.159	.486	.592	5.718	132.4
SEP	1.370	1.870	.158	.484	.588	5.806	133.5
OCT	1.367	1.943	.169	.517	.630	6.358	134.9
NOV	1.377	1.985	.174	.531	.647	6.753	136.6
DEC	1.395	2.017	.182	.555	.663	6.881	138.7
1986 JAN	1.407	2.003	.188	.576	.681	7.037	140.2
FEB	1.403	2.007	.186	.602	.719	7.608	141.1
MAR	1.401	2.057	.201	.617	.733	7.844	141.6
APR	1.388	2.080	.193	.611	.731	7.933	140.5
MAY	1.375	2.091	.194	.617	.742	8.236	139.9
JUN	1.390	2.097	.195	.622	.755	8.299	141.3

SOURCE: BANK OF CANADA REVIEW, ECONOMIC REVIEW, DEPARTMENT OF FINANCE.

(1) GEOMETRICALLY WEIGHTED BY 1977-81 BILATERAL SHARES OF TRADE. THE GROUP OF TEN COUNTRIES COMPRISE BELGIUM, CANADA, FRANCE, GERMANY, ITALY, JAPAN, THE NETHERLANDS, SWEDEN, THE UNITED KINGDOM, THE UNITED STATES AND SWITZERLAND.

CAPITAL ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
LONG-TERM CAPITAL FLOWS  
MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED

	DIRECT INVESTMENT		CANADIAN STOCKS	OUTSTANDING CANADIAN BONDS	NEW ISSUES OF CANADIAN BONDS	RETIREMENTS OF CANADIAN BONDS	TOTAL CANADIAN BONDS	EXPORT CREDITS
	IN CANADA D50560	ABROAD D50564	D50585	D65000	D65005	D65010	D50651	D50632
1981	-4400	-6900	-628	1253	13412	-3081	11586	-847
1982	-999	-1075	-311	-157	16349	-4436	11756	-2239
1983	200	-2975	920	476	9550	-5109	4916	262
1984	2150	-3800	174	3510	9144	-4991	7663	-1334
1985	-2922	-5109	1482	3275	14705	-6325	11855	-211
1984 II	647	-579	138	725	2706	-1301	2130	-478
III	375	-1197	93	851	2072	-1271	1652	-401
IV	521	-1290	-44	1415	2066	-1008	2473	-251
1985 I	-638	-1577	289	1055	2914	-1691	2278	-112
II	225	-1204	403	966	3793	-1650	3108	-52
III	-2491	-1231	164	898	4066	-1176	3787	-76
IV	-18	-1097	610	356	3933	-1808	2482	29
1986 I	1131	-1135	1032	934	6088	-1446	5577	467

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CAPITAL ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
 LONG-TERM CAPITAL FLOWS CONTINUED  
 MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED

	FOREIGN SECURITIES			GOVERNMENT OF CANADA			OTHER LONG-TERM CAPITAL D50650	TOTAL LONG-TERM CAPITAL D50687		
	TRADE IN OUTSTANDING SECURITIES D50600	NEW ISSUES D50608	RETIREMENTS D50616	LOANS AND SUBSCRIPTIONS						
				TO NATIONAL GOVERNMENTS D50624	TO INTER- NATIONAL AGENCIES D50626	REPAYMENTS D50629				
1981	64	-95	10	-320	-310	41	1975	175		
1982	-531	-30	18	-288	-201	43	2173	8314		
1983	-1218	-35	52	-203	-464	48	316	1819		
1984	-1535	-374	18	-237	-426	42	507	2847		
1985	-564	-431	4	-173	-542	74	282	3547		
1984 II	-103	-43	3	-29	-167	0	516	2035		
III	-226	-3	3	-38	0	6	719	981		
IV	-701	-230	7	-74	-202	27	-438	-202		
1985 I	-113	-104	1	-86	-1	21	426	396		
II	27	-3	1	-36	-333	0	-566	1576		
III	184	-126	1	-27	0	10	277	473		
IV	-662	-198	1	-24	-208	43	145	1102		
1986 I	122	-4	1	-94	0	5	-366	6734		

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CAPITAL ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
 SHORT-TERM CAPITAL FLOWS  
 MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED

	CANADIAN DOLLAR DEPOSITS D50652	NON-RESIDENT HOLDINGS OF:						OTHER PAPER D50669	
		GOVERNMENT DEMAND LIABILITIES D50654	TREASURY BILLS D50656	FINANCE COMPANY PAPER D50668	OTHER FINANCE COMPANY OBLIGATIONS D50676	COMMERCIAL PAPER D50667			
1981	1394	165	-2	759	471	-97	544		
1982	-718	0	122	-1149	54	-4	171		
1983	-716	221	974	137	-265	144	807		
1984	750	137	1515	-124	-66	153	-45		
1985	931	237	-692	219	13	-185	77		
1984 II	193	137	1355	62	-47	4	-93		
III	-656	-86	589	-71	-15	87	-126		
IV	640	144	-771	-24	5	93	-39		
1985 I	-270	-153	874	66	-13	-245	-41		
II	-25	296	162	118	-17	-62	-22		
III	441	-41	-816	0	56	162	119		
IV	785	135	-912	35	-13	-40	21		
1986 I	1064	-42	-67	184	-65	-178	-47		

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.

CAPITAL ACCOUNT BALANCE OF INTERNATIONAL PAYMENTS  
SHORT-TERM CAPITAL FLOWS CONTINUED  
MILLIONS OF DOLLARS, NOT SEASONALLY ADJUSTED

RESIDENT FOREIGN CURRENCY HOLDINGS		ALL OTHER TRANSACTIONS	TOTAL SHORT-TERM CAPITAL	NET CAPITAL MOVEMENT	MOVEMENTS OF OFFICIAL INTER-NATIONAL RESERVES
CHARTERED BANKS' NET POSITION	NONBANK HOLDINGS	D50686	D50688	D50689	D50713
1981	17400	-7429	2576	15780	15954
1982	-3704	-3240	-1599	-10065	-1751
1983	1553	958	-1952	1852	3580
1984	1297	-2035	-1677	-94	2753
1985	-880	1359	107	1184	4731
1984 II	-1393	-1088	-1767	-2636	-601
III	1633	512	-812	1055	2036
IV	-938	1094	316	520	318
1985 I	2173	-1862	646	1175	1571
II	-2440	1258	-330	-1063	513
III	110	291	91	412	885
IV	-723	1672	-300	650	1762
1986 I	-17	-4066	-99	-3333	3401

SOURCE: QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, CATALOGUE 67-001, STATISTICS CANADA.



## **Section VII: International**

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GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS  
PERCENTAGE CHANGE OF SEASONALLY ADJUSTED FIGURES

	CANADA	UNITED STATES	UNITED KINGDOM (1)	FRANCE (1)	GERMANY	ITALY (1)	JAPAN
1981	4.3	1.9	-1.3	.1	.0	.2	3.7
1982	-4.4	-2.5	1.4	2.0	-1.0	-.4	3.1
1983	3.3	3.5	3.5	.7	1.6	-.8	3.3
1984	5.0	6.5	1.4	1.6	2.7	2.9	5.0
1985	4.5	2.2	3.6	1.2	2.7	2.9	4.5
1984 II	.7	1.3	-1.1	-.4	-1.6	.7	1.2
III	1.6	.5	.2	1.0	2.2	1.1	.7
IV	.8	.1	2.6	-.1	.8	-.6	2.2
1985 I	1.0	.9	.8	-.2	-.6	1.2	.4
II	.8	.3	1.2	.8	1.7	1.4	1.4
III	1.7	.8	-.3	.9	1.7	.3	.7
IV	1.3	.2	.8	.5	-.1	.6	1.4
1986 I		.7	1.2		-1.7	1.3	-.5

SOURCE: DATA RESOURCES OF CANADA.  
(1) GROSS DOMESTIC PRODUCT.

CURRENT ACCOUNT BALANCE  
SEASONALLY ADJUSTED FIGURES IN LOCAL CURRENCY

	CANADA (1)	UNITED STATES (2)	UNITED KINGDOM (2)	FRANCE (1)	GERMANY (2)	ITALY (3)	JAPAN (4)
1981	-1516	1.57	.52	-6450	-1.33	-.65	391
1982	666	-2.30	.45	-19950	.70	-.86	543
1983	421	-10.39	.17	-7750	.83	.05	1729
1984	638	-26.08	-.02	-400	1.21	-.61	2916
1985	-146	-29.42	.24	1554	3.31		4096
1984 II	404	-24.49	-.14	-3400	.01	-.70	2852
III	281	-28.97	-.21	3900	1.54	-.64	2594
IV	1186	-31.80	.13	1500	2.45	-.76	3647
1985 I	1022	-26.11	-.18	-6276	1.98	-.66	3286
II	442	-29.42	.48	4400	3.36	-.52	3863
III	-1137	-28.45	.40	-.34	4.11		4087
IV	-912	-33.69	.27	8124	3.79		5129
1986 I	-2893	-33.67	.18	6970	5.45		5272

SOURCE: DATA RESOURCES OF CANADA.

(1) MILLIONS.

(2) BILLIONS.

(3) TRILLIONS.

(4) MILLIONS OF U.S. DOLLARS.

INDUSTRIAL PRODUCTION  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	CANADA	UNITED STATES	UNITED KINGDOM	FRANCE	GERMANY	ITALY	JAPAN
1981	1.7	2.2	-3.9	-2.6	-2.3	-1.6	1.0
1982	-10.8	-7.2	2.0	-1.5	-3.2	-3.1	.3
1983	5.6	5.9	3.1	1.4	.4	-3.2	3.5
1984	8.8	11.6	1.3	2.4	2.9	3.0	11.2
1985	4.0	2.3	5.3	.3	3.9	1.5	4.5
1984 II	.9	1.8	-1.5	-1.0	-2.8	.6	2.8
III	3.3	1.6	1.2	3.1	4.1	2.0	1.5
IV	.1	-2.2	.9	-2.5	1.3	-1.8	2.8
1985 I	-.4	.5	2.5	-.8	-1.0	1.8	-.7
II	1.1	.3	2.1	1.0	3.1	.3	2.7
III	2.5	.5	.5	1.8	.3	-.4	-.1
IV	1.4	.5	-.1	.0	.4	-.3	-.8
1986 I	.0	.1	.5	-1.2		2.8	.0
1985 MAY	.2	.0	.0	1.5	-1.3	1.3	2.4
JUN	1.6	.2	-.4	-.8	4.1	2.8	2.0
JUL	1.4	-.2	.1	2.3	-1.1	-3.7	1.7
AUG	.0	.9	.5	.0	-2.2	.4	-1.3
SEP	-.1	-.1	-.9	-1.5	2.0	2.7	-.1
OCT	.9	-.6	-1.1	.8	.9	-3.4	1.0
NOV	.9	.8	1.5	2.2	-.9	3.8	-.1
DEC	-.1	.8	-2.2	-3.6	-1.3	-3.9	-.2
1986 JAN	.2	.2	.6	.0	1.8	1.3	.2
FEB	1.0	-.9	1.4	.8	-.3	2.8	.2
MAR	-3.1	-1.0	-.1	.0		3.1	-.2
APR	2.9	.5	1.1	3.0		1.3	.0
MAY		-.6					.3

SOURCE: DATA RESOURCES OF CANADA.

UNEMPLOYMENT RATE  
SEASONALLY ADJUSTED

	CANADA	UNITED STATES (1)	UNITED KINGDOM	FRANCE (2)	GERMANY	JAPAN
1981	7.6	7.5	10.0	22.3	5.6	2.2
1982	11.1	9.6	11.7	13.5	7.7	2.4
1983	11.9	9.4	12.4	1.6	9.2	2.7
1984	11.2	7.4	12.6	13.2	9.1	2.7
1985	10.5	7.1	13.0	3.7	9.3	2.6
1984 III	11.2	7.3	12.7	2.1	9.3	2.8
IV	11.1	7.1	12.8	1.5	9.1	2.7
1985 I	11.1	7.2	13.0	1.5	9.3	2.5
II	10.6	7.2	13.1	-1.0	9.4	2.5
III	10.3	7.0	13.1	.4	9.3	2.6
IV	10.2	6.9	12.9	-2.5	9.2	2.8
1986 I	9.7	7.0	13.1	1.2	9.2	2.6
II		7.1				
1985 JUN	10.4	7.2	13.1	-.7	9.4	2.6
JUL	10.4	7.2	13.1	.8	9.3	2.6
AUG	10.3	6.9	13.2	.4	9.3	2.6
SEP	10.1	7.0	12.9	-1.4	9.2	2.7
OCT	10.3	7.0	12.9	-.8	9.2	2.8
NOV	10.2	6.9	12.9	-.7	9.2	2.9
DEC	10.0	6.8	13.0	-1.4	9.2	2.8
1986 JAN	9.8	6.6	13.0	2.4	9.2	2.7
FEB	9.8	7.2	13.1	-.4	9.2	2.5
MAR	9.6	7.1	13.2	.9	9.2	2.7
APR	9.6	7.0	13.2	1.7	9.0	2.9
MAY	9.6	7.2	13.3	.8	9.0	2.7
JUN		7.0				

SOURCE: DATA RESOURCES OF CANADA.

(1) INCLUDES RESIDENT ARMED FORCES.

(2) PERCENTAGE CHANGE IN UNEMPLOYMENT.

CONSUMER PRICE INDEX  
PERCENTAGE CHANGES, NOT SEASONALLY ADJUSTED

	CANADA	UNITED STATES	UNITED KINGDOM	FRANCE	GERMANY	ITALY	JAPAN
1981	12.5	10.3	11.9	13.3	6.0	19.3	4.9
1982	10.8	6.2	8.6	12.0	5.3	16.4	2.6
1983	5.8	3.2	4.6	9.5	3.6	14.9	1.8
1984	4.3	4.3	5.0	7.7	2.4	10.6	2.3
1985	4.0	3.6	6.1	5.8	2.2	8.6	2.0
1984 III	.9	1.1	.9	1.7	.0	1.4	-.2
IV	.7	.7	1.2	1.4	.7	2.2	1.2
1985 I	1.2	.7	1.3	1.4	1.1	2.6	1
II	1.1	1.2	3.4	1.8	.6	2.2	.9
III	.9	.7	.3	.9	-.2	1.1	0
IV	.9	.9	.5	.6	.3	2.3	1.0
1986 I	1.2	.2	.7	.1	.0	1.8	-.5
II					-.3	1.1	.3
1985 JUN	.6	.3	.2	.4	.1	.5	.1
JUL	.3	.2	-.2	.4	-.2	.3	-.1
AUG	.2	.2	.3	.1	-.3	.2	-1.0
SEP	.2	.3	-.1	.1	.2	.4	1.0
OCT	.3	.3	.2	.3	.2	1.2	1.4
NOV	.4	.3	.3	.2	.2	.7	-1.0
DEC	.5	.2	.1	.1	.1	.7	.1
1986 JAN	.5	.3	.2	.1	.2	.5	.2
FEB	.4	-.3	.4	-.2	-.2	.7	-.4
MAR	.2	-.5	.1	.2	-.2	.4	-.3
APR	.2	-.2	1.0	.4	-.1	.3	.3
MAY	.5	-.3	.2	.2	-.0	.4	.7
JUN					.2	.4	-.7

SOURCE: DATA RESOURCES OF CANADA.

MERCHANDISE EXPORTS  
BALANCE OF PAYMENT BASIS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	CANADA	UNITED STATES (1) (2)	UNITED KINGDOM	FRANCE	GERMANY (1)	ITALY (1)	JAPAN
1981	9.6	NA	7.5	18.0	13.2	28.7	18.3
1982	1	NA	9.0	9.3	7.5	16.0	-7.6
1983	7.5	NA	9.0	14.6	1.1	10.7	5.2
1984	24.4	NA	16.4	17.5	13.4	16.7	15.6
1985	6.4	-2.2	11.1	6.5	10.5	15.9	3.5
1984 II	4.0	2.1	.0	4.2	-3.4	-9.8	3.9
III	6.0	-3.0	3.5	5.3	9.6	16.7	.1
IV	-2.6	5.0	10.7	2.0	4.9	2.8	.8
1985 I	3.4	.4	5.1	.2	2.0	3.2	-4.7
II	.3	-3.2	-.2	2.3	.9	.8	4.2
III	-.7	-7.3	-7.4	-1.7	1.2	5.7	2.9
IV	4.8	3.9	1.4	.8	-1.8	4.7	8.3
1986 I	-2.6	2.5	-4.3	-3.4	.0	-6.1	1.8
1985 MAY	-1.5	2.0	-1.7	-2.4	4.2	21.5	.7
JUN	-4.0	-1.8	-4.0	.2	-3.2	-10.9	-1.3
JUL	-7.4	-7.1	-2.0	-2.1	5.4	2.2	3.5
AUG	12.4	-.9	-4.6	.8	-6.0	8.9	1.4
SEP	6.7	2.7	2.2	1.7	-.4	-2.5	-2.6
OCT	2.2	3.4	1.4	1.8	.0	.2	8.5
NOV	-8.8	.6	-.4	-2.9	-.4	-5.3	1.9
DEC	2.3	-4.1	1.4	-1.3	2.5	21.8	-.5
1986 JAN	6.5	1	-1.5	2.7	1.0	-19.8	3.3
FEB	-7.5	4.3	-1.5	-3.2	-3.2	14.3	-2.0
MAR	-6.9	6.6	-7.6	-6.4	-.8	-12.1	-1.3
APR	9.5	-5.0	5.5	3.3	4.1	5.9	6.1
MAY		-3.0	-2.8	-3.7		-2.2	5.5

SOURCE: DATA RESOURCES OF CANADA.

(1) CUSTOMS BASIS.

(2) NOT SEASONALLY ADJUSTED.

**MERCHANDISE IMPORTS  
BALANCE OF PAYMENT BASIS  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES**

	CANADA	UNITED STATES (1) (2)	UNITED KINGDOM	FRANCE (1)	GERMANY (1)	ITALY (1)	JAPAN
1981	12.9	NA	4.2	14.3	8.2	21.1	3.9
1982	-14.1	NA	10.8	15.3	1.7	12.6	-7.5
1983	10.9	NA	15.6	5.8	3.6	4.6	-4.8
1984	25.3	NA	21.5	14.0	11.8	21.3	8.8
1985	12.1	6.0	7.5	6.4	7.1	16.2	-4.9
1984 II	1.1	2.0	7.3	2.4	-1.0	-4.4	3.9
III	7.4	7.4	5.0	-0.9	5.0	12.9	-5
IV	-5.0	-8.6	8.2	5.7	1.6	6.3	-6.3
1985 I	5.2	5.5	4.5	3.0	6.0	6.0	-3.5
II	4.6	5.4	-5.1	-1.0	-2.7	.8	2.4
III	5.1	-3.8	-6.2	-2	1.1	-7.2	-9
IV	1.6	5.1	-2	-0.9	-2.9	12.2	3.7
1985 I	2.7	4.2	1.9	-5.2	-4.0	-6.7	-6
1985 MAY	5.5	2.7	-8.7	-5.9	1.9	3.6	-6.9
JUN	4.2	2.9	3.0	-4.0	-2.2	-2.4	-3.6
JUL	-1.9	-10.4	-2.1	5.7	4.2	-8.0	3.7
AUG	3.5	-2.8	-5.0	-4.1	-7	3.6	-2
SEP	.4	19.4	.9	5.8	-4.7	-3.3	1.7
OCT	-3.3	-9.6	.1	-2.6	1.5	8.6	6.6
NOV	8.3	5.6	3.0	-1.2	-1.7	1.9	-6.4
DEC	-5.3	2.5	-1.7	.8	5	9.3	1.5
1986 JAN	9.9	4.1	-4.2	-5.2	-2.4	-9.8	3.9
FEB	.8	-9.7	6.5	1.3	-1	1.3	-2
MAR	-18.3	10.6	6.1	-2.8	-3.7	-11.6	-9.7
APR	13.4	-10.2	-9.1	6.3	3.4	-.1	3.4
MAY		5.3	3.7	-7.1		-6.4	-6.1

SOURCE: DATA RESOURCES OF CANADA.

(1) CUSTOMS BASIS.

(2) NOT SEASONALLY ADJUSTED.

**MERCHANDISE TRADE BALANCE  
BALANCE OF PAYMENT BASIS  
SEASONALLY ADJUSTED FIGURES IN LOCAL CURRENCY**

	CANADA (2)	UNITED STATES (1) (3) (6)	UNITED KINGDOM (3)	FRANCE (1) (3)	GERMANY (1) (3)	ITALY (1) (4)	JAPAN (5)
1981	7368	NA	2.87	-50.26	27.17	-17.90	20015
1982	18338	NA	2.23	-92.58	50.56	-17.20	13358
1983	17448	NA	-1.08	-42.32	41.61	-11.84	31383
1984	21015	-123.31	-4.39	-23.57	53.46	-19.36	43971
1985	17042	-148.48	-2.19	-24.44	74.18	-22.93	55927
1984 II	5353	-29.64	-1.33	-9.58	8.65	-5.07	10565
III	5352	-37.50	-1.64	3.41	14.43	-4.65	10444
IV	5777	-27.03	-1.33	-4.53	18.81	-6.14	12813
1985 I	5549	-31.37	-1.28	-10.84	14.74	-7.49	11844
II	4500	-37.89	.22	-3.45	19.25	-7.57	12873
III	2998	-38.34	.45	-6.88	19.64	-2.36	14342
IV	3995	-40.87	.23	-3.15	20.55	-5.49	18868
1986 I	2444	-43.47	-1.40	.95	25.09	-4.87	17874
1985 MAY	1553	-12.38	.25	-1.24	6.99	-1.55	4506
JUN	801	-13.58	.22	1.99	6.40	-2.64	4680
JUL	258	-11.59	.20	-3.84	7.69	-1.22	4819
AUG	1055	-10.93	.17	.00	5.13	-.63	5038
SEP	1685	-15.83	.09	-3.05	6.82	-.51	4485
OCT	2217	-12.08	.01	.39	6.23	-1.62	5051
NOV	527	-13.65	.21	-.98	6.70	-2.58	6025
DEC	1251	-15.15	.02	-2.56	7.62	-1.29	5792
1986 JAN	1035	-16.46	.15	3.46	8.99	-2.65	5920
FEB	144	-12.49	.34	.08	7.55	-1.14	5572
MAR	1265	-14.52	-1.21	-2.59	8.55	-1.08	6383
APR	1070	-12.07	.27	-4.81	9.14	-.37	7013
MAY		-14.21	.67	-2.08		.20	8521

SOURCE: DATA RESOURCES OF CANADA.

(1) CUSTOMS BASIS.

(2) MILLIONS.

(3) BILLIONS.

(4) TRILLIONS.

(5) MILLIONS OF U.S. DOLLARS.

(6) NOT SEASONALLY ADJUSTED.

MONEY SUPPLY (M1)  
PERCENTAGE CHANGES OF SEASONALLY ADJUSTED FIGURES

	CANADA	UNITED STATES	UNITED KINGDOM	FRANCE	GERMANY	ITALY (1)	JAPAN
1981	4.4	7.1	11.5	NA	1.2	NA	3.7
1982	.8	6.5	14.1	NA	3.6	NA	7.1
1983	9.9	11.1	13.6	NA	10.5	NA	3.0
1984	2.5	6.9	14.6	NA	3.2	NA	2.9
1985	4.1	9.1	16.8	8.8	4.3	13.7	4.4
1984 III	-1.7	1.4	2.4	2.0	.6	2.2	1.7
IV	1.9	.8	5.6	2.5	2.1	7.0	.7
1985 I	.4	2.6	.3	3.0	.3	4.2	2.6
II	1.2	2.5	7.3	.9	-.1	-.1	-.2
III	2.9	3.7	3.6	2.4	1.8	2.7	.4
IV	2.7	2.7	5.8	1.1	3.8	5.1	.1
1986 I	-.8	1.9	2.2	3.7	2.4		2.6
II	-1.4						
1985 JUN	.6	1.6	4.1	3.1	.6	2.0	4.2
JUL	.2	.9	-1.9	.3	.2	1.8	-3.0
AUG	1.7	1.4	3.2	1.4	.9	-.7	.4
SEP	.8	1.1	.1	-.1	2.0	1.6	-.4
OCT	.6	.4	2.4	-.1	1.1	.6	.4
NOV	1.2	1.0	2.5	1.3	-.1	.1	-2.5
DEC	.3	1.0	1.6	-.4	3.5	10.7	4.5
1986 JAN	-1.4	.1	-.7	2.8	-.1.4	-3.8	3.3
FEB	-.1	.6	.2	.0	.8	-1.6	-4.1
MAR	.5	1.2	2.5	2.3	3.1		.0
APR	-2.0	1.2	2.2	-1.6	.2		1.3
MAY	.0	1.9	4.3		-.5		1.4
JUN	1.0						

SOURCE: DATA RESOURCES OF CANADA.  
(1) NOT SEASONALLY ADJUSTED.

## PRIME RATE

	CANADA	UNITED STATES	UNITED KINGDOM	FRANCE	GERMANY	ITALY	JAPAN
1981	19.3	18.9	13.3	14.8	13.6	22.2	7.3
1982	15.8	14.9	11.8	13.5	11.3	21.5	6.4
1983	11.2	10.8	9.8	12.2	7.9	19.1	6.2
1984	12.1	12.0	9.6	12.1	7.7	17.7	5.7
1985	10.6	9.9	12.1	11.1	7.5	16.7	5.7
1984 III	13.2	13.0	11.0	12.1	7.7	17.3	5.7
IV	11.9	11.8	9.8	12.0	7.7	18.0	5.7
1985 I	11.4	10.5	13.0	11.5	7.7	17.0	5.7
II	10.6	10.2	12.5	11.3	7.7	17.0	5.7
III	10.3	9.5	11.5	10.8	7.4	17.0	5.7
IV	10.0	9.5	11.5	10.7	7.2	15.9	5.7
1986 I	12.2	9.4	12.2	10.6	7.1	15.7	5.6
II	10.6	8.6	10.2	9.8	6.7	13.8	5.3
1985 JUN	10.5	9.8	12.5	11.3	7.8	17.0	5.7
JUL	10.5	9.5	11.5	10.9	7.8	17.0	5.7
AUG	10.3	9.5	11.5	10.9	7.3	17.0	5.7
SEP	10.3	9.5	11.5	10.9	7.3	17.0	5.7
OCT	10.0	9.5	11.5	10.9	7.3	16.0	5.7
NOV	10.0	9.5	11.5	10.6	7.3	15.9	5.7
DEC	10.0	9.5	11.5	10.6	7.3	15.9	5.7
1986 JAN	11.5	9.5	12.5	10.6	7.3	15.9	5.7
FEB	13.0	9.5	12.5	10.6	7.3	16.0	5.7
MAR	12.0	9.1	11.5	10.6	6.8	15.3	5.4
APR	11.3	8.8	10.5	10.1	6.8	14.5	5.7
MAY	10.3	8.5	10.0	9.6	6.8	13.5	5.2
JUN	10.3	8.5	10.0	9.6	6.8	13.5	5.0

SOURCE: DATA RESOURCES OF CANADA.





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