Statistics Canada Statistique Canada

Catalogue 13-014/ISSN 0380-0938

Financial Flow Accounts Comptes des flux financiers

Preliminary data Données préliminaires

STATISTICS CANADA STATISTIQUE CANADA
MAR 8 1989
LIBRARY BIBLIOTHÈQUE

Fourth Quarter, 1988

Non-financial sectors of the Canadian economy raised $32.4 billion on conventional credit markets during the quarter, a small increase in nominal value from $31.4 billion a year earlier. Increases in borrowing by governments and government business enterprises were greater than reductions registered by households and non-financial private corporations.

Increases during the quarter in consumer credit outstanding of $2 billion and mortgages of $4.5 billion approached, but remained below, those of the previous year, as they had throughout most of the earlier part of the year. Personal sector borrowing in the form of mortgages and consumer credit reflected the continuing strength of residential investment and expenditure on consumer durables. Growth in borrowing exceeded growth in income, so that, at year-end, the level outstanding of consumer credit and mortgage debt combined represented 74% of personal disposable income, up from 72% at the beginning of the year.

Price: Canada, $11.50, $46.00 a year
Other Countries: $12.50, $50.00 a year

Quatrième trimestre de 1988

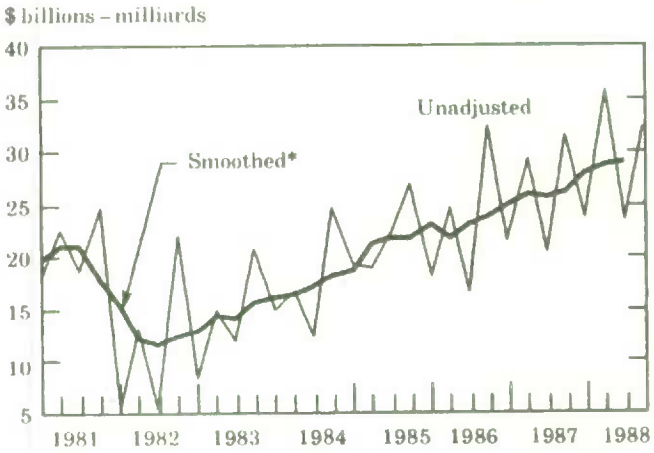
Le financement des secteurs non financiers canadiens auprès des marchés du crédit ordinaire, s'élève à $32.4 milliards au cours du quatrième trimestre, soit une légère hausse, en valeur nominale, par rapport aux $31.4 milliards du quatrième trimestre de 1987. L'accroissement des emprunts des administrations et des entreprises publiques a plus que contrebalancé la baisse des emprunts des ménages et des sociétés privées non financières.

Les hausses de $2 milliards du crédit à la consommation et de $4.5 milliards des hypothèques, par rapport à l'encours de 1987, sont en deça des augmentations enregistrées en 1987, tout comme cela a été généralement le cas depuis le début de l'année. Les emprunts du secteur des particuliers, au moyen d'hypothèques et de crédit à la consommation, se retrouvent dans la vigueur soutenue de l'investissement résidentiel et des dépenses en biens de consommation durables. La hausse des emprunts a dépassé l'augmentation des revenus si bien qu'à la fin de 1988 l'encours combiné de crédit à la consommation et d'hypothèque se situe à 74% du revenu personnel disponible, soit une hausse par rapport aux 72% enregistrés en début d'année.

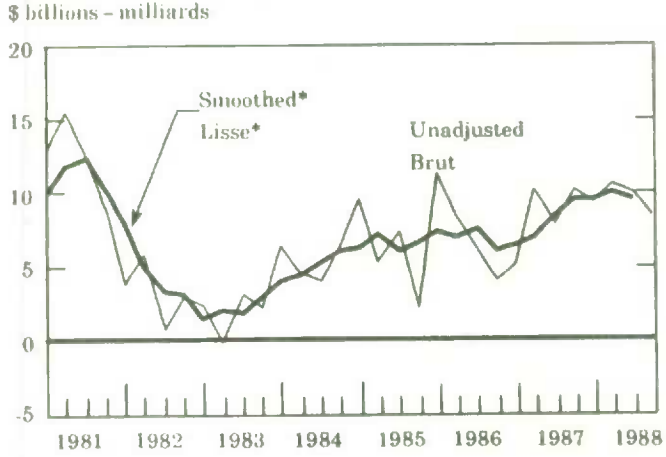
Prix: Canada, $11.50, $46.00 par année
Autres pays: $12.50, $50.00 par année

Canada

Total Funds Raised on Conventional Credit Markets by Domestic Non-financial Sectors
Total du financement auprès des marchés financiers par les secteurs non financiers canadiens

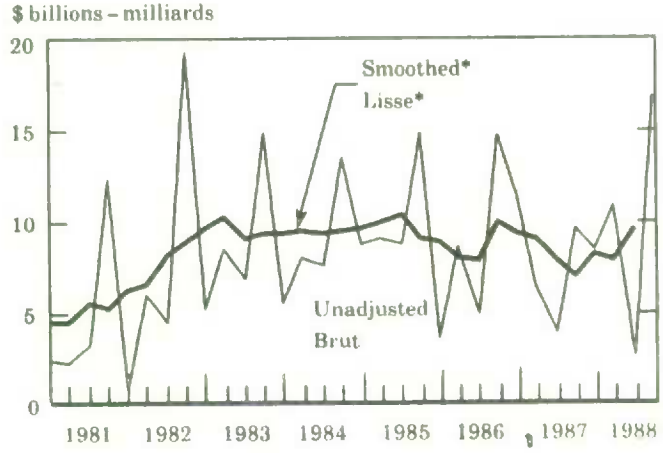


Funds Raised by Non-financial Corporations
Capitaux empruntés par les sociétés non financières

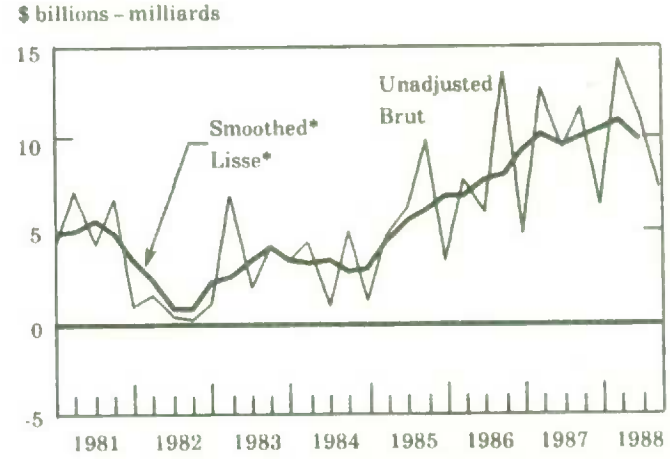


* 4 quarter moving average – moyenne mobile sur 4 trimestres

Funds Raised by Governments
Capitaux empruntés par les administrations publiques



Funds Raised by Persons and Unincorporated Business
Fonds empruntés par les particuliers et entreprises individuelles



Demand for funds by non-financial private corporations was less than in the same quarter of the previous year, with reduced demand for loans accounting for most of the difference. The relative importance of issues of short-term paper and of bonds continued. These instruments were the source of 45% of funds raised in the fourth quarter and in the three previous quarters. The increase in demand for funds during the year as a whole of $4 billion was in line with the strong growth of investment in fixed capital which outstripped increases in the sector's saving.

Federal government borrowing during the quarter increased from a year earlier, despite a drop in the net proceeds of the Canada Savings Bond sales campaign of $9 billion. Net issues of Treasury-bills of $6.6 billion made up most of the difference, in contrast to net retirements in the previous year. Provincial and local governments also increased borrowing during the quarter. Part of the provincial government borrowing was undertaken on behalf of their enterprises. Direct borrowing by government enterprises on capital markets also increased. Provincial government enterprises raised $1 billion more during the year than in the previous year, with the increase attributable to a requirement to finance capital information.

For further information, contact Gerry Gravel or Christian Lajule (613) 951-9043, Financial Flow Accounts, Statistics Canada, Ottawa, Ontario, K1A 0T6. The data are on CANSIM.

The publication **A Guide to the Financial Flow and National Balance Sheet Accounts** (Definitions, Concepts, Sources and Methods), 13-585 E (English) or F (French), is now available.

March 8, 1989

La demande de capitaux des sociétés privées non financières est en baisse par rapport au quatrième trimestre de 1987, surtout en ce qui concerne les prêts. Les émissions d'effets à court terme et d'obligations demeurent relativement élevées et comptent pour 45% du financement de ce secteur au quatrième trimestre, tout comme au cours des trois premiers trimestres de l'année. L'augmentation de $4 milliards du financement pour l'ensemble de l'année est en accord avec la forte croissance de l'investissement en capital fixe (plus élevé que la hausse de l'épargne du secteur).

Les emprunts de l'administration fédérale ont augmenté par rapport à l'an dernier, malgré une baisse des ventes nettes d'obligations d'épargne du Canada de $9 milliards. Des émissions nettes de bons du Trésor de $6.6 milliards ont comblé la différence (il y avait eu des remboursements nets de bons du Trésor l'an dernier). Les administrations provinciales et locales ont aussi augmenté leurs emprunts. Une partie des emprunts des administrations provinciales s'est faite au nom de leurs entreprises. Le financement direct des entreprises publiques a aussi augmenté; il a été de $1 milliard supérieur cette année par rapport à l'an dernier, surtout à cause de la nécessité de financer un investissement en capital fixe.

Pour plus de renseignements, veuillez communiquer avec Gerry Gravel ou Christian Lajule au numéro de téléphone ou à l'adresse suivante: (613) 951-9043, comptes des flux financiers, Statistique Canada, Ottawa, Ontario, K1A 0T6. Les données sont disponsibles sur CANSIM.

La publication **Guide des comptes de flux financiers et des comptes du bilan national** (définition, concepts, sources et methodes), 13-585 F (anglais) ou F (français) est maintenant disponible.

le 8 mars 1989

Table I
Tableau I

Financial Market Summary Table
Tableau sommaire du marché financier

Borrowing/emprunts	1987 I	1987 II	1987 III	1987 IV	1987 Annual / Année	1988 I	1988 II	1988 III	1988 IV	1988 Annual
	Million of dollars - En millions de dollars									
1. Persons and Unincorporated Business - (I & II) - Particuliers et entreprises individuelles	4712	12705	9401	11631	38449	6256	14297	11152	7154	38859
a) Consumer Credit - 3321 - Crédit à la consommation	1341	3430	2436	2643	9850	859	4250	2116	1936	9161
b) Bank Loans - 3331 - Prêts bancaires	-870	893	437	830	1290	1160	2123	567	-963	2887
c) Other Loans - 3332 - Autres prêts	617	428	-268	2758	3535	585	1075	1023	1651	4334
f) Mortgages - 3410 - Hypothèques	3650	8066	6833	5419	23968	3641	6878	7428	4548	22495
g) Other Cdn. Bonds - 3424 - Autres obligations canadiennes	-28	-112	-37	-19	-194	11	-29	18	-18	-18
2. Non-Financial Private Corporations - (III) - Sociétés privées non financières	4544	10559	6546	10582	32231	9153	9991	9779	7127	36050
b) Bank Loans - 3331 - Prêts bancaires	-1054	1342	240	1801	2329	2374	2233	-218	701	5090
c) Other Loans - 3332 - Autres prêts	-327	744	61	3525	4003	-97	699	-1209	354	-253
e) Short-Term Paper - 3350 - Papier à court-terme	1811	1498	1161	2323	6793	3146	1027	4954	2078	11205
f) Mortgages - 3410 - Hypothèques	891	1950	1274	1563	5678	1576	3193	2604	2084	9457
g) Other Cdn. Bonds - 3424 - Autres obligations canadiennes	79	1848	571	311	2809	1147	859	2913	1183	6082
h) Stocks - 3520 - Actions	3144	3177	3239	1059	10619	1007	1980	735	747	4469
3. Non-Financial Government Enterprises - (IV) - Entreprises publiques non financières	576	-358	824	-402	640	50	532	148	1234	1964
b) Bank Loans - 3331 - Prêts bancaires	-48	-372	38	-362	-744	-40	-50	-169	709	450
c) Other Loans - 3332 - Autres prêts	-76	-133	-301	-181	-691	-177	-250	-44	-39	-510
e) Short-Term Paper - 3350 - Papier à court-terme	214	-38	589	-208	557	451	741	-328	-301	563
f) Mortgages - 3410 - Hypothèques	-2	-3	-2	-2	-9	-3	-2	-12	-2	-19
g) Gov.of Can.Bonds - 3421 - Obligations fédérales	-	-	-	-94	-94	-	-	362	-	362
g) Prov.Gov.Bonds - 3422 - Obligations provinciales	617	195	349	552	1713	-72	894	339	861	2022
g) Munic.Gov Bonds - 3423 - Obligations municipales	29	10	-23	-16	-	-8	-5	-	-	-13
g) Other Can.Bonds - 3424 - Autres obligations canadiennes	-158	-17	174	-	-1	-	-68	-	-240	-306
h) Stocks - 3520 - Actions	-	-	-	-91	-91	-101	-730	-	246	-585
4. Federal Government - (X) - Administration publique fédérale	9632	1941	4651	8306	24530	6628	8260	1149	12784	28821
b) Bank Loans - 3331 - Prêts bancaires	-	-	-	-	-	-	-	-	-	-
c) Other Loans - 3332 - Autres prêts	-17	-57	-86	310	150	-101	-120	-1171	381	-1011
d) Treasury Bills - 3340 - Bons du Trésor	6977	1700	2763	-7164	4276	6386	6675	348	6595	20004
g) Gov.of Can.Bonds - 3421 - Obligations fédérales	2672	298	1974	15160	20104	343	1705	1972	5808	9828
5. Other Levels of Government - (XI) - Autres paliers d'administrations publiques	1805	4402	-890	1280	6597	1762	2543	1353	4120	9778
b) Bank Loans - 3331 - Prêts bancaires	310	-289	-50	244	215	203	-397	-67	146	-115
c) Other Loans - 3332 - Autres prêts	186	208	-43	20	351	723	433	688	234	2078
e) Short-Term Paper - 3350 - Papier à court-terme	-648	1532	-801	1152	1235	-2323	855	-226	797	-897
f) Mortgages - 3410 - Hypothèques	-	-	-	-	-	-	-	-	-	-
g) Prov. Gov. Bonds - 3422 - Obligations provinciales	1851	3008	314	6	5179	2994	1203	742	2526	7485
g) Munic.Gov. Bonds - 3423 - Obligations municipales	135	-47	-289	-131	-332	182	457	191	426	1256
g) Other Can. Bonds - 3424 - Autres obligations canadiennes	-9	-10	-21	-11	-51	-17	-8	25	-9	-9
6. Total Funds Raised by Domestic Non-Financial Sectors Financement total des secteurs non financiers canadiens	21269	29249	20532	31397	102447	23849	35623	23581	32419	115472
a) Consumer Credit - 3321 - Crédit à la consommation	1341	3430	2436	2643	9850	859	4250	2116	1936	9161
b) Bank Loans - 3331 - Prêts bancaires	-1662	1574	665	2513	3090	3697	3909	113	593	8312
c) Other Loans - 3332 - Autres prêts	363	1190	-637	6432	7348	933	1837	-713	2581	4638
d) Treasury Bills - 3340 - Bons du Trésor	6977	1700	2763	-7164	4276	6386	6675	348	6595	20004
e) Short-term Paper - 3350 - Papier à court-terme	1377	2992	949	3267	8585	1274	2623	4400	2574	10871
f) Mortgages - 3410 - Hypothèques	4539	10013	8105	6980	29637	5214	10069	10020	6630	31933
g) Bonds - 3420 - Obligations	5190	5173	3012	15758	29133	4580	5010	6562	10517	26669
h) Stocks - 3520 - Actions	3144	3177	3239	968	10528	908	1250	735	993	3884

Table I — Financial Market Summary Table
Tableau I — Tableau sommaire du marché financier

Borrowing/emprunts	1987 I	1987 II	1987 III	1987 IV	1987 Annual / Année	1988 I	1988 II	1988 III	1988 IV	1988 Annual
	Million of dollars - En millions de dollars									
7. Rest of the World - (XIII) - Reste du monde	490	814	-1097	4588	4795	-647	2535	622	2019	4529
b) Bank Loans - 3331 - Prêts bancaires	459	141	-455	2917	3062	311	2015	613	1185	4124
c) Other Loans - 3332 - Autres prêts	16	19	172	342	549	-65	-106	68	542	439
f) Mortgages - 3410 - Hypothèques	-	-	-	-	-	-	-	-	-	-
h) Stocks - 3520 - Actions	15	654	-814	1329	1184	-893	626	-59	292	-34
8. Total Borrowing Excluding Domestic Financial Institutions Emprunts totaux à l'exclusion des secteurs financiers canadiens	21759	30063	19435	35985	107242	23202	38158	24203	34438	120001
9. Domestic Financial Institutions - (VI, VII, VIII,IX) - Institutions financières incorporées au Canada	7707	7245	5029	4421	24402	3633	5146	4738	4613	18130
b) Bank Loans - 3331 - Prêts bancaires	153	1021	421	459	2054	249	1255	222	1781	3507
c) Other Loans - 3332 - Autres prêts	859	-691	715	156	1039	953	346	893	206	2398
e) Short-Term Paper - 3350 - Papier à court-terme	1162	1404	290	-273	2583	1399	-198	1110	-128	2183
f) Mortgages - 3410 - Hypothèques	5	132	86	94	317	112	-21	-63	9	37
g) Bonds - 3420 - Obligations	1168	941	-367	1034	2776	933	2551	2439	2042	7965
h) Stocks - 3520 - Actions	4360	4438	3884	2951	15633	-13	1213	137	703	2040
10. Total Funds Raised = Total Funds Supplied Total des fonds empruntés = total des fonds offerts	29466	37308	24464	40406	131644	26835	43304	28941	39051	138131
Assets of/Actifs de										
10. Total Funds Raised = Total Funds Supplied Total des fonds empruntés = total des fonds offerts	29466	37308	24464	40406	131644	26835	43304	28941	39051	138131
11. Persons and Unincorporated Business - (I & II) - Particuliers et entreprises individuelles	3219	4593	2062	13370	23244	-2757	450	4467	4221	8381
12. Non-Financial Corporations - (III & IV) - Entreprises non financières	864	3955	2386	456	7661	1060	268	1586	2778	5692
13. Governments - (X,XI)- Administrations publiques	1372	-245	-167	458	1418	1240	-762	-828	3227	2877
14. Rest of the World - (XIII) - Reste du monde	5416	3797	5471	3169	17853	6840	10328	2435	4533	24136
15. Domestic Financial Institutions - (V-1,VI,VII,VIII,IX)- Institutions financières incorporées	16948	22600	12414	17448	69410	18563	29234	18903	20801	87501
16. Shares purchased by affiliated corporations Actions achetées par des sociétés affiliées	1647	2608	2298	5505	12058	1889	3786	2378	3491	11544

NOTE: The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans). For detailed notes, see Table 7-1.

NOTA: Le Tableau sommaire du marché financier comprime les renseignements détaillés figurant dans les tableaux sectoriels des comptes de flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et les engagements sur entreprises associées. Le tableau permet d'avoir une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés). Pour des explications plus détaillées, voir le Tableau 7-1.

Table 1-2. Financial Flows Matrix, in millions of dollars, Fourth Quarter, 1988

Category	Sector/Secteur	I&II. Persons and Unincorp'd Business/ Particuliers et entreprises individuelles	III. Non-financial Private Corporations/ Sociétés privées non financières	IV. Non-financial Government Enterprises/ Entreprises publiques non financières	V. The Monetary Authorities / Les autorités monétaires	VI 1. Chartered Banks / Banques à charte	VI 2. Near-banks / Quasi-banques	VII. Insurance Companies and Pension Funds/ Sociétés d'assurance et régimes de pension	VIII. Other Private Financial Institutions/ Autres institutions financières privées
1100	Gross Saving	10380	11740	1701	3	1806	-165	20	278
1101	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...
1200	C.C.A. and Misc. Valuation Adjustments	5039	9306	1239	3	44	20	20	16
1400	Net Saving	5341	2434	462	...	1762	-185	-	262
1500	Non-Financial Capital Acquisition	6969	14397	3014	3	200	133	189	528
1501	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...
1600	Gross Fixed Capital Formation	10080	16349	2963	3	200	162	-	439
1700	Value of Physical Change in Inventories	-2104	-1727	51	...	...	...	...	...
1800	Net Purchases of Existing Assets	-1007	-225	-	...	-	-29	189	89
1900	Net Lending or Borrowing (1100-1500)	3411	-2657	-1313	-	1606	-298	-169	-250
2000	Net Financial Investment (2100-3100)	6401	-3765	-1838	-2	900	-298	-169	-250
2100	Net Increase, Financial Assets	14658	3917	1672	1128	11313	4851	5322	2865
2210	Official International Reserves	...	...	...	1202	...	...	...	...
2311	Currency and Bank Deposits	3776	-2321	292	...	2295	-923	-21	-674
2312	Deposits in Other Institutions	5776	335	-	...	-	10	12	-409
2313	Foreign Currency and Deposits	4017	1555	-16	...	-2174	-36	-31	267
2321	Consumer credit	-	-	...	...	1089	289	8	550
2322	Trade Receivables	...	1721	101	...	...	...	-	-184
2331	Bank loans	...	...	...	...	3559	...	...	...
2332	Other loans	...	326	65	-109	-	330	36	10
2340	Short-term Paper, Government of Canada	1940	633	-66	73	472	685	799	424
2350	Finance and Other Short-term Paper	-253	245	535	-	-256	839	-272	-116
2410	Mortgages	114	163	3	...	3484	2243	935	78
2421	Government of Canada Bonds	4475	-2	37	-19	315	-360	482	637
	(of which Canada Saving Bonds)	5315	...	...	...	...	...	...	...
2422	Provincial Government Bonds	238	13	304	...	-431	-43	1207	-4
2423	Municipal Government Bonds	251	-	4	...	-33	-74	106	173
2424	Other Canadian Bonds	-249	-7	-19	...	284	48	1204	347
2430	Life Insurance and Pensions	5442	...	...	...	...	...	...	...
2512	Claims of Associated Corporations (1)	...	2105	-339	...	2092	-100	-	2099
2513	Government Enterprise Claims	...	...	106	-	...	...	...	...
2520	Stocks (1)	-1659	-	32	...	211	-66	655	-90
2530	Foreign Investments	-636	511	1	...	78	-46	101	314
2610	Other Financial Assets	-8574	-1360	632	-19	328	2055	101	-557
3100	Net Increase, Liabilities and Share Capital	8257	7682	3510	1130	10413	5149	5491	3115
3210	Official International Reserves	...	...	...	...	...	...	...	...
3311	Currency and Bank Deposits	...	...	...	2529	2128	...	...	...
3312	Deposits in Other Institutions	...	...	...	...	...	5108	...	-
3313	Foreign Currency and Deposits	...	...	...	...	7712	-	...	...
3321	Consumer Credit	1936	...	...	...	...	...	...	...
3322	Trade Payables	1103	106	178	...	...	...	-	77
3331	Bank Loans	-963	701	709	...	...	-7	4	1685
3332	Other Loans	1651	354	-39	...	36	-516	-	619
3340	Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...
3350	Finance and Other Short-term Paper	-	2078	-301	...		-	...	-129
3410	Mortgages	4548	2084	-2	...	...	9	-	-1
3421	Government of Canada Bonds	...	...	-	...	...	...	...	...
3422	Provincial Government Bonds	...	...	861	...	...	...	...	...
3423	Municipal Government Bonds	...	...	-	...	...	...	...	...
3424	Other Canadian Bonds	-18	1163	-240	...	1028	-4	...	871
3430	Life Insurance and Pensions	...	...	...	...	...	...	5357	110
3512	Claims of Associated Corporations (1)	...	533	-	...	-	185	-	-331
3513	Government Enterprise Claims	...	...	1324	-1019	...	...	...	...
3520	Stocks (1)	...	747	246	...	150	243	100	210
3530	Foreign Investments	...	...	...	...	...	...	...	...
3610	Other Liabilities	...	-84	774	-380	-639	131	30	4
4000	Discrepancy (1900-2000)	-2990	1108	525	2	706	-	-	-

(1) For Footnotes see Table 7-1

IX. Public Financial Institutions/ Institutions financières publiques	X. Federal Government Adminis-tration publique fédérale	XI. Other Levels of Government and Hospitals/ Autres admin. publiques et hôpitaux	XII. Social Security Funds/ Caisses de sécurité sociale	XIII. Rest of the World/ Reste du monde	XIV. Residual Error Erreur résiduelle	Total Total	Catégorie
-93	-2933	2333	127	5552	-364	30385	1100 Epargne brute
...	...	...	...	...	-364	-364	1101 Divergence statisque, CNRD
-	388	1812	...	...	...	17887	1200 Prov.pour cons.de cap.et ajust.divers
-93	-3321	521	127	5552	...	12862	1400 Epargne nette
-	511	3079	...	999	363	30385	1500 Acquisition de capital non financier
...	...	...	...	...	363	363	1501 Divergence statisque, CNRD
-	578	3079	...	...	...	33853	1600 Formation brute de capital fixe
	-51	-	...	...	...	-3831	1700 Valeur de la variation matérielle des stocks
-	-16	-	...	999	...	-	1800 Achats nets d'actifs existants et intangibles
-93	-3444	-746	127	4553	-727	-	1900 Prêt ou emprunt net (1100-1500)
-26	-3581	-1913	127	4414	-	-	2000 Investissement financier net (2100-3100)
912	3901	3100	127	8365	-	62131	2100 Variation nette de l'actif financier
...	...	...	...	...	...	1202	2210 Réserves officielles de liquidités inter.
187	1929	-198	...	352	...	4694	2311 Argent liquide et dépôts bancaires
-	152	-419	...	-	...	5457	2312 Dépôts dans les autres institutions
-197	-286	-499	...	1221	-	3821	2313 Devises et dépôts étrangers
...	...	...	...	...	...	1936	2321 Crédit à la consommation
-19	2	1	...	-630	...	992	2322 Comptes à recevoir
...	...	...	...	...	...	3559	2331 Prêts bancaires
108	2223	-54	...	394	...	3329	2332 Autres prêts
260	-	109	...	1266	...	6595	2340 Effets à court terme, Gouvernement du Canada
80	-	715	...	929	...	2446	2350 Autres effets à court terme
-368	-7	3	...	-9	...	6639	2410 Hypothèques
300	52	46	26	-155	...	5834	2421 Obligations fédérales
...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
283	-	52	191	1726	...	3536	2422 Obligations provinciales
-	-	103	...	-104	...	426	2423 Obligations municipales
-9	1	-39	...	1419	...	2980	2424 Autres obligations canadiennes
...	...	...	...	...	...	5442	2430 Assurances-vie et rentes
-	...	...	...	2237	...	8094	2512 Créances d'entreprises privées (1)
143	-1134	1398	-63	...	...	450	2513 Créances d'entreprises publiques
31	-1	25	...	-933	...	-1795	2520 Actions (1)
-30	-1	-	...	...	...	292	2530 Investissements étrangers
143	971	1857	-27	652	...	-3798	2610 Autres éléments de l'actif financier
938	7482	5013	...	3951	...	62131	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	1202	...	1202	3210 Réserves officielles de liquidités inter.
...	39	...	...	...	...	4694	3311 Argent liquide et dépôts bancaires
349	-	...	...	...	...	5457	3312 Dépôts dans les autres institutions
...	...	...	...	-3891	...	3821	3313 Devises et dépôts étrangers
...	...	...	...	...	...	1936	3321 Crédit à la consommation
34	-22	-464	...	-20	...	992	3322 Comptes à payer
99	-	146	...	1185	...	3559	3331 Emprunts bancaires
67	381	234	...	542	...	3329	3332 Autres emprunts
...	6595	...	...	...	...	6595	3340 Effets à court terme, Gouvernement du Canada
1	...	797	...	...	...	2446	3350 Autres effets à court terme
1	...	-	...	-	...	6639	3410 Hypothèques
...	5834	...	...	...	...	5834	3421 Obligations fédérales
-42	...	2717	...	...	...	3536	3422 Obligations provinciales
...	...	426	...	...	...	426	3423 Obligations municipales
189	...	-9	...	...	...	2980	3424 Autres obligations canadiennes
...	-25	...	...	...	...	5442	3430 Assurances-vie et rentes
-	...	...	...	4216	...	4603	3512 Créances d'entreprises privées (1)
-30	-89	264	...	...	...	450	3513 Créances d'entreprises publiques
-	...	...	...	...	...	1696	3520 Actions (1)
...	...	...	...	292	...	292	3530 Investissements étrangers
270	-5231	902	...	425	...	-3798	3610 Autres éléments du passif
-67	137	1167	-	139	-727	-	4000 Divergence (1900-2000)

(1) Pour les notes explicatives, voir tableau 7-1

Table P2-1 Sector Flows, Quarterly and Annual

Sector I&II. Persons and Unincorporated Business
Secteur I&II. Particuliers et entreprises non constituées en sociétés

	CATEGORY	1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
		Millions de dollars - En millions de dollars									
1100	Gross Saving	13409	11869	18735	8660	52673	10613	13088	19438	10380	53519
1101	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200	C.C.A. and Misc. Valuation Adjustments	4270	4346	4491	4663	17770	4745	4806	4888	5039	19478
1400	Net Saving	9139	7523	14244	3997	34903	5868	8282	14550	5341	34041
1500	Non-Financial Capital Acquisition	4168	8666	14265	7731	34830	4108	8401	12598	6969	32076
1501	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600	Gross Fixed Capital Formation	6604	9992	11581	9808	37985	7021	10251	11416	10080	38768
1700	Value of Physical Change in Inventories	-2015	-525	3836	-1421	-125	-2098	-489	3051	-2104	-1640
1800	Net Purchases of Existing Assets	-421	-801	-1152	-656	-3030	-815	-1361	-1869	-1007	-5052
1900	Net Lending or Borrowing (1100-1500)	9241	3203	4470	929	17843	6505	4687	6840	3411	21443
2000	Net Financial Investment (2100-3100)	8157	5948	418	50	14573	7692	6823	6999	6401	27915
2100	Net Increase, Financial Assets	14450	20012	9674	11392	55528	14800	22940	17064	14658	69462
2210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311	Currency and Bank Deposits	1929	5319	2041	-2185	7104	2131	8811	2904	3776	17622
2312	Deposits in Other Institutions	2737	4937	2461	2091	12226	6141	6135	4951	5776	23003
2313	Foreign Currency and Deposits	-706	605	924	-3446	-2623	3020	-5008	-1183	4017	846
2321	Consumer credit	-	-	-	-	-	-	-	-	-	-
2322	Trade Receivables	...	...	...	...	...	...	...	...	...	...
2331	Bank loans	...	...	...	...	...	...	...	...	...	...
2332	Other loans	...	...	...	...	...	...	...	...	...	...
2340	Short-term Paper, Government of Canada	263	1978	3614	-4155	1700	160	1912	913	1940	4925
2350	Finance and Other Short-term Paper	-340	1742	-1220	2392	2574	-2260	743	3242	-253	1472
2410	Mortgages	114	114	114	114	456	114	114	114	114	456
2421	Government of Canada Bonds	-1315	-1945	-631	15061	11170	-1427	-1359	-582	4475	1107
	(of which Canada Saving Bonds)	-791	-1882	-1768	14392	9951	-1724	-1973	-1742	5315	-124
2422	Provincial Government Bonds	1419	683	1169	-429	2842	1778	749	-223	238	2542
2423	Municipal Government Bonds	-43	-427	-8	-185	-663	74	5	61	251	391
2424	Other Canadian Bonds	225	759	-2609	688	-937	282	-49	1139	-249	1123
2430	Life Insurance and Pensions	4430	4170	4352	5197	18149	5446	4772	4703	5442	20363
2512	Claims of Associated Corporations (1)	...	...	...	...	...	...	...	...	...	...
2513	Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
2520	Stocks (1)	1980	1473	952	-801	3604	-14	-1905	-1066	-1659	-4644
2530	Foreign Investments	916	216	681	685	2498	-1464	240	869	-636	-991
2610	Other Financial Assets	2841	388	-2166	-3635	-2572	819	7780	1222	-8574	1247
3100	Net Increase, Liabilities and Share Capital	6293	14064	9256	11342	40955	7108	16117	10065	8257	41547
3210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
3311	Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312	Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
3313	Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
3321	Consumer Credit	1341	3430	2436	2643	9850	859	4250	2116	1936	9161
3322	Trade Payables	1581	1359	-145	-289	2506	852	1820	-1087	1103	2688
3331	Bank Loans	-870	893	437	830	1290	1160	2123	567	-963	2887
3332	Other Loans	617	428	-268	2758	3535	585	1075	1023	1651	4334
3340	Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350	Finance and Other Short-term Paper	-	-	-	-	-	-	-	-	-	-
3410	Mortgages	3650	8066	6833	5419	23968	3641	6878	7428	4548	22495
3421	Government of Canada Bonds	...	...	...	...	...	...	...	...	...	...
3422	Provincial Government Bonds	...	...	...	...	...	...	...	...	...	...
3423	Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424	Other Canadian Bonds	-26	-112	-37	-19	-194	11	-29	18	-18	-18
3430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
3512	Claims of Associated Corporations (1)	...	...	...	...	...	...	...	...	...	...
3513	Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
3520	Stocks (1)	...	...	...	...	...	...	...	...	...	...
3530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610	Other Liabilities	...	...	...	...	...	...	...	...	...	...
4000	Discrepancy (1900-2000)	1084	-2745	4052	879	3270	-1187	-2136	-159	-2990	-6472

Sector III. Non-Financial Private Corporations
Secteur III. Sociétés privées non financières

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
11622	12623	11987	13357	49589	14851	14171	14551	11740	55313	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque, CNRD
7650	7879	8093	8573	32195	8579	8780	8999	9306	35664	1200 Prov.pour cons.de cap.et ajust.divers
3972	4744	3894	4784	17394	6272	5391	5552	2434	19649	1400 Epargne nette
14159	12749	14493	13164	54565	18299	16141	17972	14397	66809	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque, CNRD
11381	13642	13315	13957	52295	14247	17307	16670	16349	64573	1600 Formation brute de capital fixe
3017	-1370	1251	-584	2314	4357	-1145	1266	-1727	2751	1700 Valeur de la variation matérielle des stocks
-239	477	-73	-209	-44	-305	-21	36	-225	-515	1800 Achats nets d'actifs existants et intangibles
-2537	-126	-2506	193	-4976	-3448	-1970	-3421	-2657	-11496	1900 Prêt ou emprunt net (1100-1500)
-4622	385	-2316	352	-6201	-4783	-1459	-6335	-3765	-16342	2000 Investissement financier net (2100-3100)
1924	11057	5301	9937	28219	3344	8028	4741	3917	20030	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
-1350	2562	-	3859	5071	-877	4591	143	-2321	1536	2311 Argent liquide et dépôts bancaires
33	-103	135	147	212	361	-255	-79	335	362	2312 Dépôts dans les autres institutions
-2	4	294	-228	68	196	332	-304	1555	1779	2313 Devises et dépôts étrangers
-	-	-	-	-	-	-	-	-	-	2321 Crédit à la consommation
965	1798	1818	1213	5794	-200	1470	1216	1721	4207	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
194	217	217	144	772	342	-265	123	326	526	2332 Autres prêts
183	451	1510	-226	1918	-434	-292	4	633	-89	2340 Effets à court terme, Gouvernement du Canada
335	2473	274	586	3668	891	-319	813	245	1630	2350 Autres effets à court terme
59	54	78	-69	122	-251	277	118	163	307	2410 Hypothèques
-17	-58	142	-10	57	-29	-13	18	-2	-28	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
-3	54	-22	22	51	-15	5	-3	13	-	2422 Obligations provinciales
-5	1	-	-	-4	-	-1	-	-	-1	2423 Obligations municipales
-51	147	-166	-9	-79	429	259	-49	-7	632	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
1727	2115	-335	4220	7727	2442	1038	2198	2105	7783	2512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	2513 Créances d'entreprises publiques
64	275	402	-253	488	-400	96	70	-	-234	2520 Actions (1)
-222	222	-508	301	-207	290	149	-443	511	507	2530 Investissements étrangers
14	845	1462	240	2561	599	956	918	-1360	1113	2610 Autres éléments de l'actif financier
6546	10672	7617	9585	34420	8127	9487	11076	7682	36372	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-39	1109	1008	1305	3383	-636	450	709	106	629	3322 Comptes à payer
-1054	1342	240	1801	2329	2374	2233	-218	701	5090	3331 Emprunts bancaires
-327	744	61	3525	4003	-97	699	-1209	354	-253	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
1811	1498	1161	2323	6793	3146	1027	4954	2078	11205	3350 Autres effets à court terme
891	1950	1274	1563	5678	1576	3193	2604	2084	9457	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
79	1848	571	311	2809	1147	859	2913	1163	6082	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
2919	174	418	-926	2585	-43	306	1057	533	1853	3512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	3513 Créances d'entreprises publiques
3144	3177	3239	1059	10619	1007	1980	735	747	4469	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-878	-1170	-355	-1376	-3779	-347	-1260	-469	-84	-2160	3610 Autres éléments du passif
2085	-511	-190	-159	1225	1335	-511	2914	1108	4846	4000 Divergence (1900-2000)

Table P2-3 Sector Flows, Quarterly and Annual

Sector IV. Non-Financial Government Enterprises.
Secteur IV. Entreprises publiques non financières

CATEGORY	1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
	Millions de dollars - En millions de dollars									
1100 Gross Saving	2258	1610	1444	1952	7264	2420	1893	1477	1701	7491
1101 Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200 C.C.A. and Misc. Valuation Adjustments	1209	1149	1131	1150	4639	1204	1177	1165	1239	4785
1400 Net Saving	1049	461	313	802	2625	1216	716	312	462	2706
1500 Non-Financial Capital Acquisition	1680	2046	2895	2593	9214	1989	3320	3337	3014	11660
1501 Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600 Gross Fixed Capital Formation	2199	2546	2520	2715	9980	2577	2983	2876	2963	11399
1700 Value of Physical Change in Inventories	-619	169	375	-122	-197	-588	337	461	51	261
1800 Net Purchases of Existing Assets	100	-669	-	-	-569	-	-	-	-	-
1900 Net Lending or Borrowing (1100-1500)	578	-436	-1451	-641	-1950	431	-1427	-1860	-1313	-4169
2000 Net Financial Investment (2100-3100)	380	-353	-875	-480	-1328	773	-330	-538	-1838	-1933
2100 Net Increase, Financial Assets	231	-255	725	585	1286	276	810	989	1672	3747
2210 Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311 Currency and Bank Deposits	131	238	-56	-188	125	265	987	-691	292	853
2312 Deposits in Other Institutions	-	-	-	-	-	-	-	-	-	-
2313 Foreign Currency and Deposits	-110	31	15	-4	-68	29	-2	34	-16	45
2321 Consumer credit	...	...	...	...	...	...	...	...	...	...
2322 Trade Receivables	313	-397	9	236	161	220	-289	-86	101	-54
2331 Bank loans	...	...	...	...	...	...	...	...	...	...
2332 Other loans	-54	-18	41	64	35	33	22	360	65	480
2340 Short-term Paper, Government of Canada	119	46	5	-16	154	10	255	309	-66	508
2350 Finance and Other Short-term Paper	208	-93	88	-69	134	138	-180	17	535	510
2410 Mortgages	1	1	2	-2	2	-	-7	-	3	-4
2421 Government of Canada Bonds	-95	51	49	-47	-42	5	33	35	37	110
(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422 Provincial Government Bonds	18	72	124	32	246	37	6	129	304	476
2423 Municipal Government Bonds	-2	-1	-1	-1	-5	-	-	-	4	4
2424 Other Canadian Bonds	-4	1	-	-1	-4	3	-2	1	-19	-17
2430 Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
2512 Claims of Associated Corporations (1)	99	4	16	124	243	-82	8	45	-339	-368
2513 Government Enterprise Claims	-433	-4	205	221	-11	-302	13	179	108	-4
2520 Stocks (1)	68	48	118	-9	225	7	221	2	32	262
2530 Foreign Investments	68	10	33	19	130	4	24	84	1	113
2610 Other Financial Assets	-96	-246	77	226	-39	-91	-279	571	632	833
3100 Net Increase, Liabilities and Share Capital	-149	98	1600	1065	2614	-497	1140	1527	3510	5680
3210 Official International Reserves	...	...	...	...	...	...	...	...	...	...
3311 Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312 Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
3313 Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
3321 Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322 Trade Payables	-303	85	157	379	318	-637	-322	768	178	-13
3331 Bank Loans	-48	-372	38	-362	-744	-40	-50	-169	709	450
3332 Other Loans	-76	-133	-301	-181	-691	-177	-250	-44	-39	-510
3340 Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350 Finance and Other Short-term Paper	214	-38	589	-208	557	451	741	-328	-301	563
3410 Mortgages	-2	-3	-2	-2	-9	-3	-2	-12	-2	-19
3421 Government of Canada Bonds	-	-	-	-94	-94	-	-	362	-	362
3422 Provincial Government Bonds	617	195	349	552	1713	-72	894	339	861	2022
3423 Municipal Government Bonds	29	10	-23	-16	-	-8	-5	-	-	-13
3424 Other Canadian Bonds	-158	-17	174	-	-1	-	-66	-	-240	-306
3430 Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
3512 Claims of Associated Corporations (1)	-	-	-	-	-	-	-	-	-	-
3513 Government Enterprise Claims	-317	419	641	561	1304	-180	682	769	1324	2595
3520 Stocks (1)	-	-	-	-91	-91	-101	-730	-	246	-585
3530 Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610 Other Liabilities	-105	-48	-22	527	352	270	248	-158	774	1134
4000 Discrepancy (1900-2000)	198	-83	-576	-161	-622	-342	-1097	-1322	525	-2236

Sector IV 1. Non-Financial Government Enterprises: Federal
Secteur IV 1. Entreprises publiques non financières: Fédérales

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
519	580	536	641	2276	370	569	475	573	1987	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque, CNRD
405	336	342	343	1426	376	349	341	383	1449	1200 Prov.pour cons.de cap.et ajust.divers
114	244	194	298	850	-6	220	134	190	538	1400 Epargne nette
503	-217	460	508	1254	433	455	463	491	1842	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque, CNRD
403	452	460	508	1823	433	455	463	491	1842	1600 Formation brute de capital fixe
-	-	-	-	-	-	-	-	-	-	1700 Valeur de la variation matérielle des stocks
100	-669	-	-	-569	-	-	-	-	-	1800 Achats nets d'actifs existants et intangibles
16	797	76	133	1022	-63	114	12	82	145	1900 Prêt ou emprunt net (1100-1500)
219	502	115	198	1034	257	49	212	-380	138	2000 Investissement financier net (2100-3100)
-262	16	273	356	383	21	-271	722	87	559	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
7	20	-37	75	65	84	58	-526	-51	-435	2311 Argent liquide et dépôts bancaires
-	-	-	-	-	-	-	-	-	-	2312 Dépôts dans les autres institutions
5	14	-18	42	43	-46	1	6	6	-33	2313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
56	-59	142	-162	-23	72	89	60	-294	-73	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-36	-15	55	65	69	-7	75	62	66	196	2332 Autres prêts
-26	61	-6	-4	25	10	47	463	-208	312	2340 Effets à court terme, Gouvernement du Canada
17	-57	-39	-18	-97	229	-315	-21	422	315	2350 Autres effets à court terme
-1	-	-	-	-1	-	-	-	-	-	2410 Hypothèques
-53	-	-3	-1	-57	9	-	-	-6	3	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
	-	-	-	-	-	-	-	-	-	2422 Obligations provinciales
	-	-	-	-	-	-	-	-	-	2423 Obligations municipales
	-	-	-	-	-	-	-	-	-	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
99	4	16	124	243	-82	8	45	-379	-408	2512 Créances d'entreprises privées (1)
-200	-2	1	161	-40	-164	-6	22	-15	-163	2513 Créances d'entreprises publiques
71	24	100	-9	186	-4	41	-17	-3	17	2520 Actions (1)
3	1	32	21	57	-	25	74	13	112	2530 Investissements étrangers
-204	25	30	62	-87	-80	-294	554	536	716	2610 Autres éléments de l'actif financier
-481	-486	158	158	-651	-236	-320	510	467	421	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-412	2	58	258	-94	-476	-383	601	157	-101	3322 Comptes à payer
12	-394	132	-232	-482	-18	-77	-160	74	-181	3331 Emprunts bancaires
-83	12	-280	-131	-482	-248	-72	-67	-31	-418	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
289	-101	-12	137	313	344	568	-210	-58	644	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	-	3410 Hypothèques
	-	-	-94	-94	-	-	362	-	362	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
-158	-17	174	-	-1	-	-66	-	-240	-306	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	-	3512 Créances d'entreprises privées (1)
-161	1	52	241	133	-89	140	25	67	143	3513 Créances d'entreprises publiques
	-	-	-91	-91	-101	-730	-	246	-585	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
32	11	34	70	147	352	300	-41	252	863	3610 Autres éléments du passif
-203	295	-39	-65	-12	-320	65	-200	462	7	4000 Divergence (1900-2000)

Table P2-5 Sector Flows, Quarterly and Annual

Sector IV 2. Non-Financial Government Enterprises: Provincial
Secteur IV 2. Entreprises publiques non financières: Provinciales

CATEGORY		1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
		Millions de dollars - En millions de dollars									
1100	Gross Saving	1487	843	738	1105	4173	1797	1138	835	929	4699
1101	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200	C.C.A. and Misc. Valuation Adjustments	679	683	654	667	2683	703	700	693	723	2819
1400	Net Saving	808	160	84	438	1490	1094	438	142	206	1880
1500	Non-Financial Capital Acquisition	913	1954	2129	1758	6754	1238	2496	2520	2161	8415
1501	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600	Gross Fixed Capital Formation	1532	1785	1754	1880	6951	1826	2159	2059	2110	8154
1700	Value of Physical Change in Inventories	-619	169	375	-122	-197	-588	337	461	51	261
1800	Net Purchases of Existing Assets	-	-	-	-	-	-	-	-	-	-
1900	Net Lending or Borrowing (1100-1500)	574	-1111	-1391	-653	-2581	559	-1358	-1685	-1232	-3716
2000	Net Financial Investment (2100-3100)	285	-811	-972	-626	-2124	500	-413	-708	-1422	-2043
2100	Net Increase, Financial Assets	493	-271	451	228	901	255	1081	266	1584	3186
2210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311	Currency and Bank Deposits	124	218	-19	-263	60	181	929	-165	343	1288
2312	Deposits in Other Institutions	-	-	-	-	-	-	-	-	-	-
2313	Foreign Currency and Deposits	-115	17	33	-46	-111	75	-3	28	-22	78
2321	Consumer credit	...	...	...	...	...	...	...	...	...	...
2322	Trade Receivables	257	-338	-133	398	184	148	-378	-146	395	19
2331	Bank loans	...	...	...	...	...	...	...	...	...	...
2332	Other loans	-18	-1	-14	-1	-34	40	-53	298	-1	284
2340	Short-term Paper, Government of Canada	145	-15	11	-12	129	-	208	-154	142	196
2350	Finance and Other Short-term Paper	191	-36	127	-51	231	-91	135	38	113	195
2410	Mortgages	2	1	2	-2	3	-	-7	-	3	-4
2421	Government of Canada Bonds	-42	51	52	-46	15	-4	33	35	43	107
	(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422	Provincial Government Bonds	18	72	124	32	246	37	6	129	304	476
2423	Municipal Government Bonds	-2	-1	-1	-1	-5	-	-	-	4	4
2424	Other Canadian Bonds	-4	1	-	-1	-4	3	-2	1	-19	-17
2430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
2512	Claims of Associated Corporations (1)	-	-	-	-	-	-	-	-	40	40
2513	Government Enterprise Claims	-233	-2	203	59	27	-138	19	156	120	157
2520	Stocks (1)	-3	24	18	-	39	11	180	19	35	245
2530	Foreign Investments	65	9	1	-2	73	4	-1	10	-12	1
2610	Other Financial Assets	108	-271	47	164	48	-11	15	17	96	117
3100	Net Increase, Liabilities and Share Capital	208	540	1423	854	3025	-245	1494	974	3006	5229
3210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
3311	Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312	Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
3313	Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
3321	Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322	Trade Payables	92	67	82	105	346	-161	61	167	21	88
3331	Bank Loans	-60	22	-94	-130	-262	-22	27	-9	635	631
3332	Other Loans	7	-145	-21	-50	-209	71	-178	23	-8	-92
3340	Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350	Finance and Other Short-term Paper	-75	63	601	-345	244	107	173	-118	-243	-81
3410	Mortgages	-2	-3	-2	-2	-9	-3	-2	-12	-2	-19
3421	Government of Canada Bonds	...	...	...	...	...	...	...	...	...	...
3422	Provincial Government Bonds	617	195	349	552	1713	-72	894	339	861	2022
3423	Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424	Other Canadian Bonds		-	-	-	-	-	-	-	-	-
3430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
3512	Claims of Associated Corporations (1)	...	...	...	...	...	...	...	...	...	...
3513	Government Enterprise Claims	-224	410	574	278	1038	-83	571	701	1220	2409
3520	Stocks (1)	-	-	-	-	-	-	-	-	-	-
3530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610	Other Liabilities	-147	-69	-66	446	164	-82	-52	-117	522	271
4000	Discrepancy (1900-2000)	289	-300	-419	-27	-457	59	-945	-977	190	-1673

Sector IV 3. Non-Financial Government Enterprises: Local
Secteur IV 3. Entreprises publiques non financières: Locales

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
252	187	170	206	815	253	186	187	199	805	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque, CNRD
125	130	135	140	530	125	128	131	133	517	1200 Prov.pour cons.de cap.et ajust.divers
127	57	35	66	285	128	58	36	66	288	1400 Epargne nette
264	309	306	327	1206	318	369	354	362	1403	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque, CNRD
264	309	306	327	1206	318	369	354	362	1403	1600 Formation brute de capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Valeur de la variation matérielle des stocks
	-	-	-	-	-	-	-	-	-	1800 Achats nets d'actifs existants et intangibles
-12	-122	-136	-121	-391	-65	-183	-187	-163	-598	1900 Prêt ou emprunt net (1100-1500)
-124	-44	-18	-52	-238	16	34	-42	-36	-28	2000 Investissement financier net (2100-3100)
-	-	1	1	2	-	-	1	1	2	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
-	-	-	-	-	-	-	-	-	-	2311 Argent liquide et dépôts bancaires
-	-	-	-	-	-	-	-	-	-	2312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
-	-	-	-	-	-	-	-	-	-	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-	-	-	-	-	-	-	-	-	-	2332 Autres prêts
-	-	-	-	-	-	-	-	-	-	2340 Effets à court terme, Gouvernement du Canada
...	...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
-	-	-	-	-	-	-	-	-	-	2421 Obligations fédérales (dont les obligations d'épargne du Canada)
...	...	...	...	...	...	...	...	...	...	
-	-	-	-	-	-	-	-	-	-	2422 Obligations provinciales
-	-	-	-	-	-	-	-	-	-	2423 Obligations municipales
-	-	-	-	-	-	-	-	-	-	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances d'entreprises privées (1)
-	-	1	1	2	-	-	1	1	2	2513 Créances d'entreprises publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions (1)
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
-	-	-	-	-	-	-	-	-	-	2610 Autres éléments de l'actif financier
124	44	19	53	240	-16	-34	43	37	30	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
17	16	17	16	66	-	-	-	-	-	3322 Comptes à payer
-	-	-	-	-	-	-	-	-	-	3331 Emprunts bancaires
-	-	-	-	-	-	-	-	-	-	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	-	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
29	10	-23	-16	-	-8	-5	-	-	-13	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances d'entreprises privées (1)
68	8	15	42	133	-8	-29	43	37	43	3513 Créances d'entreprises publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
10	10	10	11	41	-	-	-	-	-	3610 Autres éléments du passif
112	-78	-118	-69	-153	-81	-217	-145	-127	-570	4000 Divergence (1900-2000)

Table P2-7 Sector Flows, Quarterly and Annual

Sector V. The Monetary Authorities
Secteur V. Les autorités monétaires

CATEGORY		1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
		Millions de dollars - En millions de dollars									
1100	Gross Saving	3	3	3	3	12	3	3	3	3	12
1101	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200	C.C.A. and Misc. Valuation Adjustments	3	3	3	3	12	3	3	3	3	12
1400	Net Saving	...	...	...	...	...	...	...	...	...	...
1500	Non-Financial Capital Acquisition	3	2	5	5	15	3	4	2	3	12
1501	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600	Gross Fixed Capital Formation	3	2	5	5	15	3	4	2	3	12
1700	Value of Physical Change in Inventories	...	...	...	...	...	...	...	...	...	...
1800	Net Purchases of Existing Assets	...	...	...	...	...	...	...	...	...	...
1900	Net Lending or Borrowing (1100-1500)	-	1	-2	-2	-3	-	-1	1	-	-
2000	Net Financial Investment (2100-3100)	-	2	-3	-2	-3	1	-1	3	-2	1
2100	Net Increase, Financial Assets	3767	135	552	1917	6371	5287	3569	-733	1128	9251
2210	Official International Reserves	4668	-2170	1490	476	4464	5521	4519	-1792	1202	9450
2211	Official Holdings of Gold & For.Exch.	4799	-2466	1446	710	4489	5119	4442	-1780	584	8365
2212	International Monetary Fund, Gen. Acct.	-41	-52	-56	-13	-162	-68	-26	-49	-10	-153
2213	Special Drawing Rights	-90	348	100	-221	137	470	103	37	628	1238
2311	Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
2312	Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
2313	Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
2321	Consumer credit	...	...	...	...	...	...	...	...	...	...
2331	Bank loans	...	...	...	...	...	...	...	...	...	...
2332	Other loans	694	-276	-834	511	95	420	-912	123	-109	-478
2340	Short-term Paper, Government of Canada	-1705	2565	-45	893	1708	-556	-88	744	73	173
2350	Finance and Other Short-term Paper	-	-	-	-	-	-	-	-	-	-
2410	Mortgages	...	...	...	...	...	...	...	...	...	...
2421	Government of Canada Bonds	103	34	-55	30	112	-83	62	182	-19	142
	(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422	Provincial Government Bonds	...	...	...	...	...	...	...	...	...	...
2423	Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
2424	Other Canadian Bonds	...	...	...	...	...	...	...	...	...	...
2512	Claims of Associated Corporations (1)	...	...	...	...	...	...	...	...	...	...
2513	Government Enterprise Claims	-	-	-	-	-	-	-	-	-	-
2520	Stocks (1)	...	...	...	...	...	...	...	...	...	...
2530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
2610	Other Financial Assets	7	-18	-4	7	-8	-15	-12	10	-19	-36
3100	Net Increase, Liabilities and Share Capital	3767	133	555	1919	6374	5286	3570	-736	1130	9250
3311	Currency and Bank Deposits	-1351	1371	-425	2439	2034	-1898	544	-204	2529	971
	(of which demand deposits are)	...	...	...	...	...	...	...	...	...	...
3312	Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
3313	Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
3321	Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322	Trade Payables	...	...	...	...	...	...	...	...	...	...
3331	Bank Loans	...	...	...	...	...	...	...	...	...	...
3332	Other Loans	...	...	...	...	...	...	...	...	...	...
3350	Finance and Other Short-term Paper	...	...	...	...	...	...	...	...	...	...
3424	Other Canadian Bonds	...	...	...	...	...	...	...	...	...	...
3512	Claims of Associated Corporations (1)	...	...	...	...	...	...	...	...	...	...
3513	Government Enterprise Claims	4659	-1091	857	-121	4304	6717	3111	-573	-1019	8236
3520	Stocks (1)	...	...	...	...	...	...	...	...	...	...
3530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610	Other Liabilities	459	-147	123	-399	36	467	-85	41	-380	43
4000	Discrepancy (1900-2000)	-	-1	1	-	-	-1	-	-2	2	-1

Sector VI 1. Chartered Banks
Secteur VI 1. Banques à charte

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
1376	1241	1449	1428	5494	1369	1680	1615	1806	6470	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque, CNRD
53	51	52	50	206	48	62	45	44	199	1200 Prov.pour cons.de cap.et ajust.divers
1323	1190	1397	1378	5288	1321	1618	1570	1762	6271	1400 Epargne nette
160	160	160	160	640	200	200	200	200	800	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque, CNRD
160	160	160	160	640	200	200	200	200	800	1600 Formation brute de capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Valeur de la variation matérielle des stocks
-	-	-	-	-	-	-	-	-	-	1800 Achats nets d'actifs existants et intangibles
1216	1081	1289	1268	4854	1169	1480	1415	1606	5670	1900 Prêt ou emprunt net (1100-1500)
871	540	1644	364	3419	68	701	909	900	2578	2000 Investissement financier net (2100-3100)
1123	6810	2327	8851	19111	1204	17450	638	11313	30605	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	2211 Avoirs officiels en or et en devises étrangères
...	...	...	...	...	...	...	...	...	...	2212 Fonds monétaire international, compte général
...	...	...	...	...	...	...	...	...	...	2213 Droits de tirage spéciaux
-814	44	-501	2091	820	-2288	484	-1043	2295	-552	2311 Argent liquide et dépôts bancaires
-	-	-	-	-	-	-	-	-	-	2312 Dépôts dans les autres institutions
-836	1643	-2347	-2820	-4360	-2004	957	819	-2174	-2402	2313 Devises et dépôts étrangers
849	2318	1600	1876	6643	680	2962	2024	1089	6755	2321 Crédit à la consommation
-1050	2736	631	5889	8206	4257	7179	948	3559	15943	2331 Prêts bancaires
-	-	-	-	-	-	-	-	-	-	2332 Autres prêts
2828	-1608	-2619	-2171	-3570	252	1180	110	472	2014	2340 Effets à court terme, Gouvernement du Canada
-9	185	443	-659	-40	-928	136	473	-256	-575	2350 Autres effets à court terme
1320	4303	3326	2803	11752	2247	4320	4149	3484	14200	2410 Hypothèques
1156	219	422	-295	1502	485	-335	-624	315	-159	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
139	-72	19	-45	41	-104	164	67	-431	-304	2422 Obligations provinciales
14	48	-24	11	49	9	-6	-6	-33	-36	2423 Obligations municipales
-8	-416	-39	-501	-964	-19	1038	511	284	1814	2424 Autres obligations canadiennes
-2377	-1976	176	2831	-1346	-1957	693	-5023	2092	-4195	2512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	2513 Créances d'entreprises publiques
-573	-60	-343	-262	-1238	-253	-147	-128	211	-317	2520 Actions (1)
684	-565	-476	430	73	-280	-959	-358	78	-1519	2530 Investissements étrangers
-200	11	2059	-327	1543	1107	-216	-1281	328	-62	2610 Autres éléments de l'actif financier
252	6270	683	8487	15692	1136	16749	-271	10413	28027	3100 Variation nette du passif (y compris capital actions)
1459	6571	2335	4868	15233	181	18056	518	2126	20881	3311 Argent liquide et dépôts bancaires
1415	561	362	1095	3433	-1054	2898	-1955	1872	1761	(dont des dépôts à vue de)
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
-1342	-842	-2539	2756	-1967	-360	-4014	-1806	7712	1532	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
33	-336	-113	410	-6	-283	-80	14	36	-313	3332 Autres emprunts
-	-	-	-	-	-	-			-	3350 Autres effets à court terme
-360	-71	-730	-383	-1544	161	574	1049	1028	2812	3424 Autres obligations canadiennes
-	-	-	-	-	-	-	-	-	-	3512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	3513 Créances d'entreprises publiques
296	314	437	743	1790	504	303	279	150	1236	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
166	634	1293	93	2186	933	1910	-325	-639	1879	3610 Autres éléments du passif
345	541	-355	904	1435	1101	779	506	706	3092	4000 Divergence (1900-2000)

Table P2-13 Sector Flows, Quarterly and Annual

Sector VI 2. Near-Banks
Secteur VI 2. Quasi-banques

CATEGORY	1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
	Millions de dollars - En millions de dollars									
1100 Gross Saving	113	127	154	-26	368	136	104	157	-165	232
1101 Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200 C.C.A. and Misc. Valuation Adjustments	34	36	38	42	150	41	42	42	20	145
1400 Net Saving	79	91	116	-68	218	95	62	115	-185	87
1500 Non-Financial Capital Acquisition	68	113	44	61	286	64	81	99	133	377
1501 Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600 Gross Fixed Capital Formation	79	82	84	85	330	136	122	117	162	537
1700 Value of Physical Change in Inventories	...	...	...	...	...	...	...	...	...	...
1800 Net Purchases of Existing Assets	-11	31	-40	-24	-44	-72	-41	-18	-29	-160
1900 Net Lending or Borrowing (1100-1500)	45	14	110	-87	82	72	23	58	-298	-145
2000 Net Financial Investment (2100-3100)	30	97	75	-87	115	72	23	58	-298	-145
2100 Net Increase, Financial Assets	3336	5172	3689	3027	15224	5908	7465	5727	4851	23951
2210 Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311 Currency and Bank Deposits	-463	47	-409	722	-103	-153	64	-369	-923	-1381
2312 Deposits in Other Institutions	-191	156	-147	22	-160	-150	125	-212	10	-227
2313 Foreign Currency and Deposits	-487	290	26	-21	-192	-179	-69	25	-36	-259
2321 Consumer credit	811	817	350	270	2248	423	801	-104	289	1409
2322 Trade Receivables	...	...	...	...	...	...	...	...	...	...
2331 Bank loans	...	...	...	...	...	...	...	...	...	...
2332 Other loans	508	55	119	706	1388	552	1039	1037	330	2958
2340 Short-term Paper, Government of Canada	1876	-506	-461	-1894	-985	1263	77	-314	685	1711
2350 Finance and Other Short-term Paper	-753	-508	416	-123	-968	769	1155	163	839	2926
2410 Mortgages	1954	4333	3278	3077	12642	2195	4369	4091	2243	12898
2421 Government of Canada Bonds	199	226	-114	-94	217	-116	10	-75	-360	-541
(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422 Provincial Government Bonds	-53	-51	-101	20	-185	108	6	-56	-43	15
2423 Municipal Government Bonds	17	7	-57	18	-15	-5	-7	12	-74	-74
2424 Other Canadian Bonds	-201	62	113	106	80	372	-185	105	48	340
2430 Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
2512 Claims of Associated Corporations (1)	55	368	56	67	546	-39	411	-161	-100	111
2513 Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
2520 Stocks (1)	215	-17	102	36	336	-183	-25	10	-66	-264
2530 Foreign Investments	-18	-131	-98	-16	-263	-5	14	-24	-46	-61
2610 Other Financial Assets	-133	24	616	131	638	1056	-320	1599	2055	4390
3100 Net Increase, Liabilities and Share Capital	3306	5075	3614	3114	15109	5836	7442	5669	5149	24096
3210 Official International Reserves	...	...	...	...	...	...	...	...	...	...
3311 Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312 Deposits in Other Institutions	3426	4590	2732	2796	13544	4556	6129	5353	5108	21146
3313 Foreign Currency and Deposits	7	-6	-	-	1	-	-	-	-	-
3321 Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322 Trade Payables	...	...	...	...	...	...	...	...	...	...
3331 Bank Loans	108	-34	-117	-61	-104	546	-193	-127	-7	219
3332 Other Loans	-63	143	267	305	652	385	373	221	-516	463
3340 Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350 Finance and Other Short-term Paper	-8	-2	-11	-4	-25	-2	4	-5	-	-3
3410 Mortgages	2	8	-2	-	8	10	1	-2	9	18
3421 Government of Canada Bonds	...	...	...	...	...	...	...	...	...	...
3422 Provincial Government Bonds	...	...	...	...	...	...	...	...	...	...
3423 Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424 Other Canadian Bonds	166	-107	-125	171	105	120	175	-8	-4	283
3430 Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
3512 Claims of Associated Corporations (1)	230	46	203	92	571	-114	-68	-410	185	-407
3513 Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
3520 Stocks (1)	132	148	210	3	493	4	69	53	243	369
3530 Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610 Other Liabilities	-694	289	457	-188	-136	331	952	594	131	2008
4000 Discrepancy (1900-2000)	15	-83	35	-	-33	-	-	-	-	-

Sector VI 2.2. Credit Unions and Caisses populaires
Secteur VI 2.2. Caisses populaires et caisses d'épargne et de crédit

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
18	18	19	20	75	20	20	20	20	80	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque. CNRD
18	18	19	20	75	20	20	20	20	80	1200 Prov.pour cons.de cap.et ajust.divers
-	-	-	-	-	-	-	-	-	-	1400 Epargne nette
33	47	36	57	173	77	65	70	70	282	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque. CNRD
35	43	47	49	174	73	70	71	70	284	1600 Formation brute de capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Valeur de la variation matérielle des stocks
-2	4	-11	8	-1	4	-5	-1	-	-2	1800 Achats nets d'actifs existants et intangibles
-15	-29	-17	-37	-98	-57	-45	-50	-50	-202	1900 Prêt ou emprunt net (1100-1500)
-15	-29	-17	-37	-98	-57	-45	-50	-50	-202	2000 Investissement financier net (2100-3100)
1076	2438	1540	1134	6188	1462	2663	1726	1538	7389	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
-196	-14	-446	351	-305	-319	224	-38	-211	-344	2311 Argent liquide et dépôts bancaires
-149	134	-144	21	-138	-47	170	-303	25	-155	2312 Dépôts dans les autres institutions
-	-	-	-	-	2	1	3	-	6	2313 Devises et dépôts étrangers
269	294	229	16	808	114	491	173	42	820	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
142	508	159	311	1120	564	340	663	320	1887	2332 Autres prêts
593	554	44	-764	427	347	-389	3	223	184	2340 Effets à court terme, Gouvernement du Canada
-106	-575	-4	289	-396	240	750	-170	91	911	2350 Autres effets à court terme
682	1214	988	741	3625	462	1183	748	862	3255	2410 Hypothèques
1	69	-11	65	124	-24	22	56	10	64	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
-18	-8	-6	2	-30	12	16	-16	3	15	2422 Obligations provinciales
-12	-7	6	-9	-22	-7	-1	-4	-2	-14	2423 Obligations municipales
-70	-13	20	-18	-81	44	39	86	-25	144	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
30	-1	17	64	110	-13	-61	16	46	-12	2512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	2513 Créances d'entreprises publiques
-2	-8	2	7	-1	-61	1	3	-	-57	2520 Actions (1)
-	-	-	-	-	7	1	-	-	8	2530 Investissements étrangers
-88	291	686	58	947	141	-124	506	154	677	2610 Autres éléments de l'actif financier
1091	2467	1557	1171	6286	1519	2708	1778	1588	7591	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
1080	2066	1288	744	5178	1527	2510	1236	1437	6710	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
43	41	-51	28	61	-17	-7	1	31	8	3331 Emprunts bancaires
10	193	272	260	735	153	-38	246	29	390	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
130	-58	-88	142	126	-76	7	10	-21	-80	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	3513 Créances d'entreprises publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-172	225	136	-3	186	-68	236	283	112	563	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900-2000)

Sector VI 2.3. Trust Companies
Secteur VI 2.3. Sociétés de fiducie

	CATEGORY	1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
		Millions de dollars - En millions de dollars									
1100	Gross Saving	92	105	130	-46	281	116	84	137	-185	152
1101	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200	C.C.A. and Misc. Valuation Adjustments	16	18	19	22	75	21	22	22	-	65
1400	Net Saving	76	87	111	-68	206	95	62	115	-185	87
1500	Non-Financial Capital Acquisition	35	64	7	4	110	-13	16	29	63	95
1501	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600	Gross Fixed Capital Formation	44	37	36	36	153	63	52	46	92	253
1700	Value of Physical Change in Inventories	...	...	...	...	...	...	...	...	...	...
1800	Net Purchases of Existing Assets	-9	27	-29	-32	-43	-76	-36	-17	-29	-158
1900	Net Lending or Borrowing (1100-1500)	57	41	123	-50	171	129	68	108	-248	57
2000	Net Financial Investment (2100-3100)	57	41	123	-50	171	129	68	108	-248	57
2100	Net Increase, Financial Assets	2196	2727	2116	1893	8932	4446	4802	4001	3313	16562
2210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311	Currency and Bank Deposits	-193	113	-19	371	272	166	-160	-331	-712	-1037
2312	Deposits in Other Institutions	-42	22	-3	1	-22	-103	-45	91	-15	-72
2313	Foreign Currency and Deposits	-468	290	50	-21	-149	-181	-70	22	-36	-265
2321	Consumer credit	507	477	119	254	1357	309	310	-277	247	589
2322	Trade Receivables	...	...	...	...	...	...	...	...	...	...
2331	Bank loans	...	...	...	...	...	...	...	...	...	...
2332	Other loans	359	-424	-75	395	255	-12	699	374	10	1071
2340	Short-term Paper, Government of Canada	1283	-1060	-505	-1130	-1412	916	466	-317	462	1527
2350	Finance and Other Short-term Paper	-647	67	420	-412	-572	529	405	333	748	2015
2410	Mortgages	1205	2979	2218	2336	8738	1733	3186	3343	1381	9643
2421	Government of Canada Bonds	103	86	-51	-159	-21	-92	-12	-131	-370	-605
	(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422	Provincial Government Bonds	41	-3	-89	18	-33	96	-10	-40	-46	-
2423	Municipal Government Bonds	20	26	-53	27	20	2	-6	16	-72	-60
2424	Other Canadian Bonds	-180	213	96	124	253	328	-224	19	73	196
2430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
2512	Claims of Associated Corporations (1)	25	369	39	3	436	-26	472	-177	-146	123
2513	Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
2520	Stocks (1)	247	-41	142	29	377	-122	-26	7	-66	-207
2530	Foreign Investments	-18	-131	-98	-16	-263	-12	13	-24	-46	-69
2610	Other Financial Assets	-46	-256	-75	73	-304	915	-196	1093	1901	3713
3100	Net Increase, Liabilities and Share Capital	2139	2686	1993	1943	8761	4317	4734	3893	3561	16505
3210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
3311	Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312	Deposits in Other Institutions	2265	2563	1414	2052	8294	3029	3619	4117	3671	14436
3313	Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
3321	Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322	Trade Payables	...	...	...	...	...	...	...	...	...	...
3331	Bank Loans	65	-75	-66	-89	-165	563	-186	-128	-38	211
3332	Other Loans	-73	-50	-5	45	-83	232	411	-25	-545	73
3340	Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350	Finance and Other Short-term Paper	-8	-2	-11	-4	-25	-2	4	-5	-	-3
3410	Mortgages	2	8	-2	-	8	10	1	-2	9	18
3421	Government of Canada Bonds	...	...	...	...	...	...	...	...	...	...
3422	Provincial Government Bonds	...	...	...	...	...	...	...	...	...	...
3423	Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424	Other Canadian Bonds	36	-49	-37	29	-21	196	168	-18	17	363
3430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
3512	Claims of Associated Corporations (1)	230	46	203	92	571	-114	-68	-410	185	-407
3513	Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
3520	Stocks (1)	132	148	210	3	493	4	69	53	243	369
3530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610	Other Liabilities	-510	97	287	-185	-311	399	716	311	19	1445
4000	Discrepancy (1900-2000)	-	-	-	-	-	-	-	-	-	-

Sector VII. Insurance Companies and Pension Funds
Secteur VII. Sociétés d'assurance et régimes de pension

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
16	17	18	27	78	20	19	19	20	78	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque, CNRD
16	17	18	27	78	20	19	19	20	78	1200 Prov.pour cons.de cap.et ajust.divers
-	-	-	-	-	-	-	-	-	-	1400 Epargne nette
96	142	173	227	638	360	119	40	189	708	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque, CNRD
-	26	38	97	161	12	25	7	-	44	1600 Formation brute de capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Valeur de la variation matérielle des stocks
96	116	135	130	477	348	94	33	189	664	1800 Achats nets d'actifs existants et intangibles
-80	-125	-155	-200	-560	-340	-100	-21	-169	-630	1900 Prêt ou emprunt net (1100-1500)
410	-536	-245	-31	-402	-112	-70	-63	-169	-414	2000 Investissement financier net (2100-3100)
5293	3647	3689	5300	17929	5392	4794	4648	5322	20156	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
129	-292	-770	941	8	-131	127	-196	-21	-221	2311 Argent liquide et dépôts bancaires
13	-6	-177	-82	-252	51	31	-23	12	71	2312 Dépôts dans les autres institutions
74	38	86	319	517	-488	-22	35	-31	-506	2313 Devises et dépôts étrangers
7	6	13	-19	7	17	1	8	8	34	2321 Crédit à la consommation
158	-63	124	-99	120	203	127	100	-	430	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-5	59	-47	113	120	213	1	16	38	266	2332 Autres prêts
1164	-435	80	121	930	1773	357	-454	799	2475	2340 Effets à court terme, Gouvernement du Canada
336	743	1087	673	2839	817	828	721	-272	2094	2350 Autres effets à court terme
760	1106	913	1016	3795	1231	997	1318	935	4481	2410 Hypothèques
585	1673	797	210	3265	-740	183	439	482	364	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
1239	669	607	1162	3677	1302	449	852	1207	3810	2422 Obligations provinciales
2	115	29	-29	117	-25	134	8	106	223	2423 Obligations municipales
211	646	278	525	1660	223	704	875	1204	3006	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
258	72	349	-107	572	-15	478	20	-	483	2512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	2513 Créances d'entreprises publiques
1004	-537	-75	312	704	1089	305	319	655	2368	2520 Actions (1)
-188	185	-140	-178	-321	394	497	241	101	1233	2530 Investissements étrangers
-454	-332	535	422	171	-522	-403	369	101	-455	2610 Autres éléments de l'actif financier
4883	4183	3934	5331	18331	5504	4864	4711	5491	20570	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
23	-11	19	5	36	-34	-10	32	-	-12	3322 Comptes à payer
222	73	-106	-169	20	16	349	-113	4	256	3331 Emprunts bancaires
-9	-2	2	-	-9	-3	-	-	-	-3	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
32	81	41	55	209	81	-18	-34	-	29	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
4341	4056	4246	5156	17799	5316	4631	4598	5357	19902	3430 Assurances-vie et rentes
141	8	-134	31	46	95	32	-16	-	111	3512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	3513 Créances d'entreprises publiques
51	51	51	51	204	-10	30	19	100	139	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
82	-73	-185	202	26	43	-150	225	30	148	3610 Autres éléments du passif
-490	411	90	-169	-158	-228	-30	42	-	-216	4000 Divergence (1900-2000)

Sector VII 1. Life Insurance Business
Secteur VII 1. Sociétés d'assurance-vie

CATEGORY	1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
	Millions de dollars - En millions de dollars									
1100 Gross Saving	16	17	18	27	78	20	19	19	20	78
1101 Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200 C.C.A. and Misc. Valuation Adjustments	16	17	18	27	78	20	19	19	20	78
1400 Net Saving	-	-	-	-	-	-	-	-	-	-
1500 Non-Financial Capital Acquisition	32	79	168	214	493	70	76	-66	36	116
1501 Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600 Gross Fixed Capital Formation		26	38	97	161	12	25	7	-	44
1700 Value of Physical Change in Inventories	...	...	...	...	...	...	...	...	...	...
1800 Net Purchases of Existing Assets	32	53	130	117	332	58	51	-73	36	72
1900 Net Lending or Borrowing (1100-1500)	-16	-62	-150	-187	-415	-50	-57	85	-16	-38
2000 Net Financial Investment (2100-3100)	-16	-62	-150	-187	-415	-50	-57	85	-16	-38
2100 Net Increase, Financial Assets	2590	1183	1189	1233	6195	2570	2093	1992	1307	7962
2210 Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311 Currency and Bank Deposits	-48	123	-24	475	526	-478	-379	81	-120	-896
2312 Deposits in Other Institutions	6	6	-35	-47	-70	10	1	-18	-	-7
2313 Foreign Currency and Deposits	18	-5	13	-3	23	3	-7	36	-	32
2321 Consumer credit	7	6	13	-19	7	17	1	8	8	34
2322 Trade Receivables	158	-63	124	-99	120	203	127	100	-	430
2331 Bank loans	...	...	...	...	...	...	...	...	...	...
2332 Other loans	-21	11	-41	65	14	55	-12	12	28	83
2340 Short-term Paper, Government of Canada	408	-111	-26	-88	183	113	-140	105	500	578
2350 Finance and Other Short-term Paper	157	-100	112	-300	-131	981	325	13	-510	809
2410 Mortgages	751	989	771	788	3299	779	992	1193	710	3674
2421 Government of Canada Bonds	530	-10	-190	97	427	101	-86	-13	-44	-42
(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422 Provincial Government Bonds	71	48	-158	-126	-165	453	119	1	83	656
2423 Municipal Government Bonds	-37	-18	26	88	59	37	60	23	5	125
2424 Other Canadian Bonds	240	260	228	539	1267	231	490	274	728	1723
2430 Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
2512 Claims of Associated Corporations (1)	258	72	349	-107	572	-15	478	20	-	483
2513 Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
2520 Stocks (1)	58	-56	-35	-16	-49	-76	28	18	-81	-111
2530 Foreign Investments	8	23	-6	-10	15	128	2	46	-	176
2610 Other Financial Assets	26	8	68	-4	98	28	94	93	-	215
3100 Net Increase, Liabilities and Share Capital	2606	1245	1333	1420	6610	2620	2150	1907	1323	8000
3210 Official International Reserves	...	...	...	...	...	...	...	...	...	...
3311 Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312 Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
3313 Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
3321 Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322 Trade Payables	23	-11	19	5	36	-34	-10	32	-	-12
3331 Bank Loans	239	1	-50	-152	38	-	353	-96	-	257
3332 Other Loans	-8	-2	2	-	-8	-3	-	-	-	-3
3340 Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350 Finance and Other Short-term Paper	...	...	...	...	...	...	...	...	...	...
3410 Mortgages	32	81	41	55	209	81	-18	-34	-	29
3421 Government of Canada Bonds	...	...	...	...	...	...	...	...	...	...
3422 Provincial Government Bonds	...	...	...	...	...	...	...	...	...	...
3423 Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424 Other Canadian Bonds	...	...	...	...	...	...	...	...	...	...
3430 Life Insurance and Pensions	2043	1311	1337	1286	5977	2635	1882	1817	1223	7557
3512 Claims of Associated Corporations (1)	141	8	-134	31	46	95	32	-16	-	111
3513 Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
3520 Stocks (1)	51	51	51	51	204	-10	30	19	100	139
3530 Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610 Other Liabilities	85	-194	73	144	108	-144	-119	185	-	-78
4000 Discrepancy (1900-2000)	-	-	-	-	-	-	-	-	-	-

Sector VII 2. Segregated Funds of Life Insurance Companies
Secteur VII 2. Les caisses séparées des sociétés d'assurance-vie

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
-	-	-	-	-	-	-	-		-	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque, CNRD
...	...	...	...	...	...	...	...	...	...	1200 Prov.pour cons.de cap.et ajust.divers
...	...	...	...	...	...	...	...	...	...	1400 Epargne nette
29	9	-4	15	49	48	13	19	41	121	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque, CNRD
	-	-	-	-	-	-	-	-	-	1600 Formation brute de capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Valeur de la variation matérielle des stocks
29	9	-4	15	49	48	13	19	41	121	1800 Achats nets d'actifs existants et intangibles
-29	-9	4	-15	-49	-48	-13	-19	-41	-121	1900 Prêt ou emprunt net (1100-1500)
-29	-9	4	-15	-49	-48	-13	-19	-41	-121	2000 Investissement financier net (2100-3100)
270	250	307	-109	718	205	164	79	248	696	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
121	149	-10	-72	188	-16	73	-70	23	10	2311 Argent liquide et dépôts bancaires
2	15	-11	-6	-	34	12	-48	3	1	2312 Dépôts dans les autres institutions
8	-12	1	3	-	-9	5	18	-33	-19	2313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
	-	-	-	-	-	-	-	-	-	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
	-3	-	-	-3	-	-	-	-	-	2332 Autres prêts
366	-263	-50	13	66	29	-117	-61	156	7	2340 Effets à court terme, Gouvernement du Canada
-336	381	42	-79	8	-10	170	145	-11	294	2350 Autres effets à court terme
-58	-4	-14	-12	-88	9	8	-4	23	36	2410 Hypothèques
279	81	137	-19	478	179	-120	-37	-247	-225	2421 Obligations fédérales (dont les obligations d'épargne du Canada)
...	...	...	...	...	...	...	...	...	...	
31	8	48	5	92	-14	34	60	-1	79	2422 Obligations provinciales
-15	1	6	16	8	-1	7	12	-	18	2423 Obligations municipales
-122	57	-1	-47	-113	51	-24	18	86	129	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	2513 Créances d'entreprises publiques
-60	-133	77	175	59	-65	70	45	181	231	2520 Actions (1)
-29	44	-10	-37	-32	-11	94	-50	37	70	2530 Investissements étrangers
83	-71	92	-49	55	29	-48	53	31	65	2610 Autres éléments de l'actif financier
299	259	303	-94	767	253	177	98	289	817	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
	-	-	-	-	-	-	-	-	-	3322 Comptes à payer
-17	72	-56	-17	-18	16	-4	-17	4	-1	3331 Emprunts bancaires
-1	-	-	-	-1	-	-	-	-	-	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
244	212	410	-87	779	124	218	105	273	720	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	3513 Créances d'entreprises publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
73	-25	-51	10	7	113	-37	10	12	98	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900-2000)

Sector VII 3. Trusteed Pension Plans
Secteur VII 3. Régimes de pension en fiducie

CATEGORY	1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
	Millions de dollars - En millions de dollars									
1100 Gross Saving	-	-	-	-	-	-	-	-		-
1101 Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200 C.C.A. and Misc. Valuation Adjustments	...	...	...	...	...	...	...	...	...	...
1400 Net Saving	...	...	...	...	...	...	...	...	...	...
1500 Non-Financial Capital Acquisition	35	54	9	-2	96	242	30	87	112	471
1501 Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600 Gross Fixed Capital Formation	...	...	...	...	...	...	...	...	...	...
1700 Value of Physical Change in Inventories	...	...	...	...	...	...	...	...	...	...
1800 Net Purchases of Existing Assets	35	54	9	-2	96	242	30	87	112	471
1900 Net Lending or Borrowing (1100-1500)	-35	-54	-9	2	-96	-242	-30	-87	-112	-471
2000 Net Financial Investment (2100-3100)	455	-465	-99	171	62	-14	-	-129	-112	-255
2100 Net Increase, Financial Assets	2433	2214	2193	4176	11016	2617	2537	2577	3767	11498
2210 Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311 Currency and Bank Deposits	56	-564	-736	538	-706	363	433	-207	76	665
2312 Deposits in Other Institutions	5	-27	-131	-29	-182	7	18	43	9	77
2313 Foreign Currency and Deposits	48	55	72	319	494	-482	-20	-19	2	-519
2321 Consumer credit	...	...	...	...	...	...	...	...	...	...
2322 Trade Receivables	-	-	-	-	-	-	-	-	-	-
2331 Bank loans	...	...	...	...	...	...	...	...	...	...
2332 Other loans	16	51	-6	48	109	158	13	4	8	183
2340 Short-term Paper, Government of Canada	390	-61	156	196	681	1631	614	-498	143	1890
2350 Finance and Other Short-term Paper	515	462	533	1052	2962	-154	333	563	249	991
2410 Mortgages	67	121	156	240	584	443	-3	129	202	771
2421 Government of Canada Bonds	-224	1602	850	132	2360	-1020	385	489	773	631
(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422 Provincial Government Bonds	1137	613	717	1283	3750	863	298	791	1125	3075
2423 Municipal Government Bonds	54	132	-3	-133	50	-61	67	-27	101	80
2424 Other Canadian Bonds	93	329	51	33	506	-59	238	585	390	1154
2430 Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
2512 Claims of Associated Corporations (1)	...	...	...	...	...	...	...	...	...	...
2513 Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
2520 Stocks (1)	1006	-348	-117	153	694	1230	207	256	555	2248
2530 Foreign Investments	-167	118	-124	-131	-304	277	401	245	64	987
2610 Other Financial Assets	-563	-269	375	475	18	-579	-449	223	70	-735
3100 Net Increase, Liabilities and Share Capital	1978	2679	2292	4005	10954	2631	2537	2706	3879	11753
3210 Official International Reserves	...	...	...	...	...	...	...	...	...	...
3311 Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312 Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
3313 Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
3321 Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322 Trade Payables	...	...	...	...	...	...	...	...	...	...
3331 Bank Loans	...	...	...	...	...	...	...	...	...	...
3332 Other Loans	...	...	...	...	...	...	...	...	...	...
3340 Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350 Finance and Other Short-term Paper	...	...	...	...	...	...	...	...	...	...
3410 Mortgages	...	...	...	...	...	...	...	...	...	...
3421 Government of Canada Bonds	...	...	...	...	...	...	...	...	...	...
3422 Provincial Government Bonds	...	...	...	...	...	...	...	...	...	...
3423 Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424 Other Canadian Bonds	...	...	...	...	...	...	...	...	...	...
3430 Life Insurance and Pensions	2054	2533	2499	3957	11043	2557	2531	2676	3861	11625
3512 Claims of Associated Corporations (1)	...	...	...	...	...	...	...	...	...	...
3513 Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
3520 Stocks (1)	...	...	...	...	...	...	...	...	...	...
3530 Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610 Other Liabilities	-76	146	-207	48	-89	74	6	30	18	128
4000 Discrepancy (1900-2000)	-490	411	90	-169	-158	-228	-30	42	-	-216

Sector VIII. Other Private Financial Institutions
Secteur VIII. Autres institutions financières privées

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
74	96	519	-461	228	42	592	-23	278	889	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque, CNRD
11	12	17	20	60	15	16	16	16	63	1200 Prov.pour cons.de cap.et ajust.divers
63	84	502	-481	168	27	576	-39	262	826	1400 Epargne nette
101	68	-12	47	204	215	186	14	528	943	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque, CNRD
68	57	20	21	166	179	200	45	439	863	1600 Formation brute de capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Valeur de la variation matérielle des stocks
33	11	-32	26	38	36	-14	-31	89	80	1800 Achats nets d'actifs existants et intangibles
-27	28	531	-508	24	-173	406	-37	-250	-54	1900 Prêt ou emprunt net (1100-1500)
-27	28	531	-508	24	-173	406	-36	-250	-53	2000 Investissement financier net (2100-3100)
10713	7629	7757	4613	30712	5680	5871	3704	2865	18120	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
1089	872	173	1340	3474	-663	-399	494	-674	-1242	2311 Argent liquide et dépôts bancaires
217	-111	2	-85	23	98	178	240	-409	107	2312 Dépôts dans les autres institutions
236	346	-181	-148	253	538	-86	299	267	1018	2313 Devises et dépôts étrangers
-326	289	473	516	952	-261	486	188	550	963	2321 Crédit à la consommation
113	367	-130	-83	267	94	347	-112	-184	145	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
305	624	1295	854	3078	1094	505	316	10	1925	2332 Autres prêts
1059	-630	-800	584	213	-206	107	-79	424	246	2340 Effets à court terme, Gouvernement du Canada
187	615	-424	616	994	-195	358	330	-116	377	2350 Autres effets à court terme
483	452	442	336	1713	73	251	224	78	626	2410 Hypothèques
800	652	144	-103	1493	345	47	90	637	1119	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
253	-93	218	-134	244	437	-151	171	-4	453	2422 Obligations provinciales
16	4	20	78	118	89	61	-7	173	316	2423 Obligations municipales
492	92	755	-316	1023	232	538	196	347	1313	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
2914	1242	4833	2776	11765	3359	3573	1667	2099	10698	2512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	2513 Créances d'entreprises publiques
635	1204	646	487	2972	-872	213	-259	-90	-1008	2520 Actions (1)
-953	476	-185	-83	-745	314	188	-189	314	627	2530 Investissements étrangers
3193	1228	476	-2022	2875	1204	-345	135	-557	437	2610 Autres éléments de l'actif financier
10740	7601	7226	5121	30688	5853	5465	3740	3115	18173	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
-	-	-	-	-	-	-	-	-	-	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
33	72	-	-4	101	117	-25	-12	77	157	3322 Comptes à payer
-41	901	726	586	2172	-213	1083	455	1685	3010	3331 Emprunts bancaires
948	-515	489	-537	385	768	28	699	619	2114	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
1098	1360	-116	31	2373	1391	-198	967	-129	2031	3350 Autres effets à court terme
-28	44	50	40	106	24	-5	-28	-1	-10	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
1011	1149	659	1200	4019	913	1959	1225	871	4968	3424 Autres obligations canadiennes
114	70	133	67	384	156	98	134	110	498	3430 Assurances-vie et rentes
-353	229	2204	2740	4820	3357	599	-398	-331	3227	3512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	3513 Créances d'entreprises publiques
3881	3925	3186	2154	13146	-511	811	-214	210	296	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
4077	366	-105	-1156	3182	-149	1115	912	4	1882	3610 Autres éléments du passif
-	-	-	-	-	-	-	-1	-	-1	4000 Divergence (1300-2000)

Table P2-29 Sector Flows, Quarterly and Annual

Sector VIII 6. Other, n.e.i.
Secteur VIII 6. Autres, n.c.a.

CATEGORY		1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
		Millions de dollars - En millions de dollars									
1100	Gross Saving	-55	-263	287	104	73	-144	220	-333	165	-92
1101	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200	C.C.A. and Misc. Valuation Adjustments	1	1	1	2	5	3	3	3	-	9
1400	Net Saving	-56	-264	286	102	68	-147	217	-336	165	-101
1500	Non-Financial Capital Acquisition	66	47	-19	5	99	128	159	-3	397	681
1501	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600	Gross Fixed Capital Formation	34	31	-	-	65	121	130	23	416	690
1700	Value of Physical Change in Inventories	...	...	...	...	...	...	...	...	...	...
1800	Net Purchases of Existing Assets	32	16	-19	5	34	7	29	-26	-19	-9
1900	Net Lending or Borrowing (1100-1500)	-121	-310	306	99	-26	-272	61	-330	-232	-773
2000	Net Financial Investment (2100-3100)	-121	-310	306	99	-26	-272	61	-330	-232	-773
2100	Net Increase, Financial Assets	2961	4470	5856	5875	19162	4243	3694	2539	2808	13284
2210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311	Currency and Bank Deposits	519	1148	-117	1701	3251	-558	-349	336	-625	-1196
2312	Deposits in Other Institutions	-80	-2	69	-66	-79	29	230	207	-471	-5
2313	Foreign Currency and Deposits	189	211	34	-103	331	572	-120	341	253	1046
2321	Consumer credit		1	1	-	2	-	-	-	-	-
2322	Trade Receivables	...	...	...	...	...	...	...	...	...	...
2331	Bank loans	...	...	...	...	...	...	...	...	...	...
2332	Other loans	-105	187	896	108	1086	300	368	283	-299	650
2340	Short-term Paper, Government of Canada	37	269	-245	155	216	-179	39	-57	864	667
2350	Finance and Other Short-term Paper	-31	56	199	130	354	-304	149	-19	506	332
2410	Mortgages	23	33	82	144	282	15	87	104	-3	203
2421	Government of Canada Bonds	-19	-38	4	-113	-166	15	-2	-	35	48
	(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422	Provincial Government Bonds	-1	-1	-1	-8	-11	14	-28	5	-19	-28
2423	Municipal Government Bonds		3	-	1	4	-	-	-	-	-
2424	Other Canadian Bonds	-107	303	-12	-88	116	60	3	39	-1	101
2430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
2512	Claims of Associated Corporations (1)	2759	1305	4769	2754	11587	3519	3634	1639	1926	10718
2513	Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
2520	Stocks (1)	-76	-205	305	672	696	-512	-187	-178	-226	-1103
2530	Foreign Investments	-44	103	-167	162	54	502	322	-161	638	1301
2610	Other Financial Assets	-103	1097	39	406	1439	770	-450	-	230	550
3100	Net Increase, Liabilities and Share Capital	3082	4780	5550	5776	19188	4515	3633	2869	3040	14057
3210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
3311	Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312	Deposits in Other Institutions		-	-	-	-	-	-	-	-	-
3313	Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
3321	Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322	Trade Payables	...	...	...	...	...	...	...	...	...	...
3331	Bank Loans	-309	1303	704	874	2572	-111	562	506	1277	2234
3332	Other Loans	-102	323	206	582	1009	680	31	494	523	1728
3340	Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350	Finance and Other Short-term Paper	515	736	18	-494	775	908	-162	1103	-629	1220
3410	Mortgages	-26	39	53	43	109	24	-4	-28	-	-8
3421	Government of Canada Bonds	...	...	...	...	...	...	...	...	...	...
3422	Provincial Government Bonds	...	...	...	...	...	...	...	...	...	...
3423	Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424	Other Canadian Bonds	577	883	126	817	2403	464	1686	737	471	3358
3430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
3512	Claims of Associated Corporations (1)	407	351	1875	2317	4950	3613	482	-412	-224	3459
3513	Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
3520	Stocks (1)	1882	1436	2745	1570	7633	-1136	1021	235	396	516
3530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610	Other Liabilities	138	-291	-177	67	-263	73	17	234	1226	1550
4000	Discrepancy (1900-2000)	-	-	-	-	-	-	-	-	-	-

Sector IX. Public Financial Institutions
Secteur IX. Institutions financières publiques

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
-212	-97	-85	-265	-659	-185	10	-113	-93	-381	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque. CNRD
-41	-	-	-	-41	5	-	-	-	5	1200 Prov.pour cons.de cap.et ajust.divers
-171	-97	-85	-265	-618	-190	10	-113	-93	-386	1400 Epargne nette
15	16	3	-	34	34	-	-	-	34	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque. CNRD
3	3	3	-	9	34	-	-	-	34	1600 Formation brute de capital fixe
										1700 Valeur de la variation matérielle des stocks
12	13	-	-	25	-	-	-	-	-	1800 Achats nets d'actifs existants et intangibles
-227	-113	-88	-265	-693	-219	10	-113	-93	-415	1900 Prêt ou emprunt net (1100-1500)
-40	-250	59	-319	-550	-236	-321	417	-26	-166	2000 Investissement financier net (2100-3100)
-176	766	888	-305	1173	266	724	833	912	2735	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
-330	-205	-140	-113	-788	577	85	110	187	959	2311 Argent liquide et dépôts bancaires
-	61	-66	-	-5	-	-	-	-	-	2312 Dépôts dans les autres institutions
336	-52	156	-229	211	-57	87	235	-197	68	2313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
38	-14	72	-65	31	22	79	20	-19	102	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
-85	390	207	201	713	-136	-44	145	108	73	2332 Autres prêts
344	-32	621	-321	612	190	390	-99	260	741	2340 Effets à court terme, Gouvernement du Canada
485	90	-246	-61	268	329	205	498	80	1112	2350 Autres effets à court terme
-154	-169	81	-167	-409	-275	-262	-49	-368	-954	2410 Hypothèques
-334	169	359	96	290	-627	-52	181	300	-198	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
-111	80	-146	-134	-311	66	-402	-7	283	-60	2422 Obligations provinciales
-29	-17	-59	8	-97	-9	-10	54	-	35	2423 Obligations municipales
21	26	-129	-21	-103	-30	-20	29	-9	-30	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	-	2512 Créances d'entreprises privées (1)
44	45	54	17	160	63	64	83	143	353	2513 Créances d'entreprises publiques
21	208	167	320	716	357	47	6	31	441	2520 Actions (1)
-273	242	-120	170	19	-146	475	-239	-30	60	2530 Investissements étrangers
-149	-56	77	-6	-134	-58	82	-134	143	33	2610 Autres éléments de l'actif financier
-136	1016	829	14	1723	502	1045	416	938	2901	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
10	215	48	193	466	220	410	274	349	1253	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-40	-12	9	75	32	-69	5	-	34	-30	3322 Comptes à payer
-136	81	-82	103	-34	-100	16	7	99	22	3331 Emprunts bancaires
-50	19	70	-22	17	86	25	-41	67	137	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
72	46	417	-300	235	10	-4	148	1	155	3350 Autres effets à court terme
-1	-1	-3	-1	-6	-3	1	1	1	-	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
-16	-75	16	-38	-113	-12	-62	-25	-42	-141	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
367	45	-187	84	309	-249	-95	198	189	43	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	-	3512 Créances d'entreprises privées (1)
-258	585	248	-88	487	493	480	116	-30	1059	3513 Créances d'entreprises publiques
-	-	-	-	-	-	-	-	-	-	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-84	113	293	8	330	126	269	-262	270	403	3610 Autres éléments du passif
-187	137	-147	54	-143	17	331	-530	-67	-249	4000 Divergence (1900-2000)

Sector IX I. Public Financial Institutions: Federal
Secteur IX I. Institutions financières publiques: Fédérales

	CATEGORY	1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
		Millions de dollars - En millions de dollars									
1100	Gross Saving	-77	29	107	-46	13	-70	136	2	32	100
1101	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200	C.C.A. and Misc. Valuation Adjustments	-41	-	-	-	-41	-	-	-	-	-
1400	Net Saving	-36	29	107	-46	54	-70	136	2	32	100
1500	Non-Financial Capital Acquisition	15	16	3	-	34	-	-	-	-	-
1501	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600	Gross Fixed Capital Formation	3	3	3	-	9	-	-	-	-	-
1700	Value of Physical Change in Inventories	...	...	...	...	...	...	...	...	...	...
1800	Net Purchases of Existing Assets	12	13	-	-	25	-	-	-	-	-
1900	Net Lending or Borrowing (1100-1500)	-92	13	104	-46	-21	-70	136	2	32	100
2000	Net Financial Investment (2100-3100)	-117	-296	67	-150	-496	-233	-328	-69	-77	-707
2100	Net Increase, Financial Assets	-824	95	258	-403	-874	-751	-62	102	79	-632
2210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311	Currency and Bank Deposits	-336	-54	-19	1	-408	19	96	-49	167	233
2312	Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
2313	Foreign Currency and Deposits	336	-53	156	-229	210	-56	80	232	-196	60
2321	Consumer credit	...	...	...	...	...	...	...	...	...	...
2322	Trade Receivables	-10	17	80	-60	27	-30	92	18	-28	52
2331	Bank loans	...	...	...	...	...	...	...	...	...	...
2332	Other loans	-178	242	94	31	189	-188	-186	101	28	-245
2340	Short-term Paper, Government of Canada	-235	48	90	147	50	-21	49	3	83	114
2350	Finance and Other Short-term Paper	-	-	-	-	-	-	-	-	-	-
2410	Mortgages	-172	-241	-30	-163	-606	-223	-263	-100	-417	-1003
2421	Government of Canada Bonds	-93	72	-136	-108	-265	-155	-49	68	309	173
	(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422	Provincial Government Bonds	-	-	-	-	-	-	-	-	-	-
2423	Municipal Government Bonds	-	-	-	-	-	-	-	-	-	-
2424	Other Canadian Bonds	9	-1	-	-	8	-	-	-	-	-
2430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
2512	Claims of Associated Corporations (1)	-	-	-	-	-	-	-	-	-	-
2513	Government Enterprise Claims	-	-	-	-	-	-	-	-	-	-
2520	Stocks (1)	-	29	2	1	32	7	5	20	-	32
2530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
2610	Other Financial Assets	-145	36	21	-23	-111	-104	114	-191	133	-48
3100	Net Increase, Liabilities and Share Capital	-707	391	191	-253	-378	-518	266	171	156	75
3210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
3311	Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312	Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
3313	Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
3321	Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322	Trade Payables	-25	-12	-	54	17	-57	-	5	28	-24
3331	Bank Loans	-146	76	-73	110	-33	-116	22	2	109	17
3332	Other Loans	-	-	50	-	50	-	-	-	52	52
3340	Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350	Finance and Other Short-term Paper	72	46	417	-300	235	10	-4	148	1	155
3410	Mortgages	...	...	...	...	...	...	...	...	...	...
3421	Government of Canada Bonds	...	...	...	...	...	...	...	...	...	...
3422	Provincial Government Bonds	...	...	...	...	...	...	...	...	...	...
3423	Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424	Other Canadian Bonds	367	45	-187	84	309	-249	-95	198	189	43
3430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
3512	Claims of Associated Corporations (1)	-	-	-	-	-	-	-	-	-	-
3513	Government Enterprise Claims	-485	172	152	-205	-346	179	287	-62	-182	222
3520	Stocks (1)	-	-	-	-	-	-	-	-	-	-
3530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610	Other Liabilities	-510	84	-168	4	-610	-285	56	-120	-41	-390
4000	Discrepancy (1900-2000)	25	309	37	104	475	163	464	71	109	807

Sector IX 2. Public Financial Institutions: Provincial
Secteur IX 2. Institutions financières publiques: Provinciales

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
-135	-126	-192	-219	-672	-115	-126	-115	-125	-481	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque, CNRD
-	-	-	-	-	5	-	-	-	5	1200 Prov.pour cons.de cap.et ajust.divers
-135	-126	-192	-219	-672	-120	-126	-115	-125	-486	1400 Epargne nette
-	-	-	-	-	34	-	-	-	34	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque, CNRD
-	-	-	-	-	34	-	-	-	34	1600 Formation brute de capital fixe
	-	-	-	-	-	-	-	-	-	1700 Valeur de la variation matérielle des stocks
-	-	-	-	-	-	-	-	-	-	1800 Achats nets d'actifs existants et intangibles
-135	-126	-192	-219	-672	-149	-126	-115	-125	-515	1900 Prêt ou emprunt net (1100-1500)
77	46	-8	-169	-54	-3	7	488	51	541	2000 Investissement financier net (2100-3100)
648	671	630	98	2047	1017	786	731	833	3367	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
6	-151	-121	-114	-380	558	-11	159	20	726	2311 Argent liquide et dépôts bancaires
	61	-66	-	-5	-	-	-	-	-	2312 Dépôts dans les autres institutions
	1	-	-	1	-1	7	3	-1	8	2313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
48	-31	-8	-5	4	52	-13	2	9	50	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
93	148	113	170	524	52	142	44	80	318	2332 Autres prêts
579	-80	531	-468	562	211	341	-102	177	627	2340 Effets à court terme, Gouvernement du Canada
485	90	-246	-61	268	329	205	498	80	1112	2350 Autres effets à court terme
18	72	111	-4	197	-52	1	51	49	49	2410 Hypothèques
-241	97	495	204	555	-472	-3	113	-9	-371	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
-111	80	-146	-134	-311	66	-402	-7	283	-60	2422 Obligations provinciales
-29	-17	-59	8	-97	-9	-10	54	-	35	2423 Obligations municipales
12	27	-129	-21	-111	-30	-20	29	-9	-30	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances d'entreprises privées (1)
44	45	54	17	160	63	64	83	143	353	2513 Créances d'entreprises publiques
21	179	165	319	684	350	42	-14	31	409	2520 Actions (1)
-273	242	-120	170	19	-146	475	-239	-30	60	2530 Investissements étrangers
-4	-92	56	17	-23	46	-32	57	10	81	2610 Autres éléments de l'actif financier
571	625	638	267	2101	1020	779	245	782	2826	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
10	215	48	193	466	220	410	274	349	1253	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
-15	-	9	21	15	-12	5	-5	6	-6	3322 Comptes à payer
10	5	-9	-7	-1	16	-6	5	-10	5	3331 Emprunts bancaires
-50	19	20	-22	-33	86	25	-41	15	85	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
	-	-	-	-	-	-	-	-	-	3350 Autres effets à court terme
-1	-1	-3	-1	-6	-3	1	1	1	-	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
-16	-75	16	-38	-113	-12	-62	-25	-42	-141	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances d'entreprises privées (1)
207	413	96	117	833	314	193	178	152	837	3513 Créances d'entreprises publiques
	-	-	-	-	-	-	-	-	-	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
426	49	461	4	940	411	213	-142	311	793	3610 Autres éléments du passif
-212	-172	-184	-50	-618	-146	-133	-601	-176	-1056	4000 Divergence (1900-2000)

Table P2-33 Sector Flows, Quarterly and Annual

Sector X. Federal Government
Secteur X. Administration publique fédérale

CATEGORY	1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
	Millions de dollars - En millions de dollars									
1100 Gross Saving	-8168	-6662	-3059	-3453	-21342	-6624	-6137	-2481	-2933	-18175
1200 C.C.A. and Misc. Valuation Adjustments	355	363	370	378	1466	359	368	378	388	1493
1400 Net Saving	-8523	-7025	-3429	-3831	-22808	-6983	-6505	-2859	-3321	-19668
1500 Non-Financial Capital Acquisition	531	524	519	579	2153	577	531	568	511	2187
1600 Gross Fixed Capital Formation	521	472	539	537	2069	547	498	583	578	2206
1700 Value of Physical Change in Inventories		39	-36	-41	-38	29	43	-3	-51	18
1800 Net Purchases of Existing Assets	10	13	16	83	122	1	-10	-12	-16	-37
1900 Net Lending or Borrowing (1100-1500)	-8699	-7186	-3578	-4032	-23495	-7201	-6668	-3049	-3444	-20362
2000 Net Financial Investment (2100-3100)	-8821	-7126	-1490	-3577	-21014	-7774	-6336	-3875	-3581	-21566
2100 Net Increase, Financial Assets	1965	-4033	3326	3595	4853	2261	4631	-409	3901	10384
2311 Currency and Bank Deposits	-1097	-2409	1619	489	-1398	-1446	2474	-481	1929	2476
2312 Deposits in Other Institutions	489	-219	451	1163	1884	-1673	405	442	152	-674
2313 Foreign Currency and Deposits	110	-68	61	-39	64	208	-1	-23	-286	-102
2322 Trade Receivables	-5	15	4	-5	9	-7	3	-32	2	-34
2332 Other loans	-514	-436	-273	1902	679	-578	-635	-410	2223	600
2340 Short-term Paper, Government of Canada	-	-	-	-	-	-	-	-	-	-
2350 Finance and Other Short-term Paper	75	-28	37	2	86	-45	-	22	-	-23
2410 Mortgages	53	-16	-7	-9	21	-	-4	-	-7	-11
2421 Government of Canada Bonds	-9	-19	50	43	65	24	32	23	52	131
(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422 Provincial Government Bonds	20	-	-9	2	13	-3	-2	-	-	-5
2423 Municipal Government Bonds		-	-	-	-	2	-	-	-	2
2424 Other Canadian Bonds		1	-3	-1	-3	1	1	-	1	3
2513 Government Enterprise Claims	4033	-918	1061	-85	4091	6807	3538	-610	-1134	8601
2520 Stocks (1)	-218	-185	9	-86	-480	-3	-1	-2	-1	-7
2530 Foreign Investments	1	-1	-1	1	-	-	-2	-	-1	-3
2610 Other Financial Assets	-973	250	327	218	-178	-1026	-1177	662	971	-570
3100 Net Increase, Liabilities and Share Capital	10786	3093	4816	7172	25867	10035	10967	3466	7482	31950
3311 Currency and Bank Deposits	7	11	76	70	164	22	15	37	39	113
3312 Deposits in Other Institutions		-	-	-	-	-	-	-	-	-
3322 Trade Payables	-103	47	59	-49	-46	-154	126	41	-22	-9
3331 Bank Loans	-	-	-	-	-	-	-	-	-	-
3332 Other Loans	-17	-57	-86	310	150	-101	-120	-1171	381	-1011
3340 Short-term Paper, Government of Canada	6977	1700	2763	-7164	4276	6386	6675	348	6595	20004
(Government of Canada Treasury Bills,at par)	7250	1300	3200	-7250	4500	6850	7050	500	6500	20900
3350 Finance and Other Short-term Paper	...	...	...	...	...	...	...	...	...	...
3410 Mortgages	...	...	...	...	...	...	...	...	...	...
3421 Government of Canada Bonds	2867	691	2131	15307	20996	342	2071	2095	5834	10342
(of which Canada Saving Bonds are)	-791	-1882	-1768	14392	9951	-1724	-1973	-1742	5315	-124
3422 Provincial Government Bonds	...	...	...	...	...	...	...	...	...	...
3423 Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424 Other Canadian Bonds	...	...	...	...	...	...	...	...	...	...
3430 Life Insurance and Pensions	-25	44	-27	-26	-34	-26	43	-29	-25	-37
3513 Government Enterprise Claims	49	330	-237	30	172	317	24	-168	-89	84
3610 Other Liabilities	1031	327	137	-1306	189	3249	2133	2313	-5231	2464
3610A Interest Due and Accrued on CSBs	963	914	865	-2539	203	1144	1459	1163	-1726	2040
3610B Intrest Due and Accrued on Marketable Bonds	-1251	-33	-154	754	-684	7	-437	430	-3901	-3901
3610C Matured Debt and Adjustments on CSB's	-188	-28	-50	45	-221	-49	-43	-15	6197	6090
3610D Matured Debt on Marketable Bonds	552	552	-1096	774	782	20	-626	-154	1035	275
3610E Matured Debt on Gov.of Canada Treasury Bills	-3	-3	-5	4	-7	7	-4	5	2	10
3610F All Other Liabilities	958	-1075	577	-344	116	2120	1784	884	-6838	-2050
4000 Discrepancy (1900-2000)	122	-60	-2088	-455	-2481	573	-332	826	137	1204

Sector XI. Provincial and Local Governments and hospitals
Secteur XI. Administration publiques provinciales et locales et hôpitaux

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
901	2059	2263	1444	6667	2861	3525	2824	2333	11543	1100 Epargne brute
1640	1675	1708	1744	6767	1668	1715	1763	1812	6958	1200 Prov.pour cons.de cap.et ajust.divers
-739	384	555	-300	-100	1193	1810	1061	521	4585	1400 Epargne nette
2079	2566	3216	2887	10748	2202	2734	3511	3079	11526	1500 Acquisition de capital non financier
2074	2551	3216	2887	10728	2202	2734	3511	3079	11526	1600 Formation brute de capital fixe
-	-	-	-	-	-	-	-	-	-	1700 Valeur de la variation matérielle des stocks
5	15	-	-	20	-	-	-	-	-	1800 Achats nets d'actifs existants et intangibles
-1178	-507	-953	-1443	-4081	659	791	-687	-746	17	1900 Prêt ou emprunt net (1100-1500)
-367	-2523	-867	-740	-4497	2134	-1583	-2290	-1913	-3652	2000 Investissement financier net (2100-3100)
3505	966	-974	132	3629	5454	129	525	3100	9208	2100 Variation nette de l'actif financier
695	1246	27	-249	1719	681	689	269	-198	1441	2311 Argent liquide et dépôts bancaires
139	87	121	-266	81	-52	-80	308	-419	-243	2312 Dépôts dans les autres institutions
-256	-126	-104	134	-352	-76	-98	254	-499	-419	2313 Devises et dépôts étrangers
1	1	1	1	4	1	1	1	1	4	2322 Comptes à recevoir
156	59	-14	59	260	-169	-6	40	-54	-189	2332 Autres prêts
1069	-466	286	-748	141	949	-458	-271	109	329	2340 Effets à court terme, Gouvernement du Canada
1024	-403	260	-494	387	1994	-749	-502	715	1458	2350 Autres effets à court terme
-37	6	-27	-16	-74	1	2	1	3	7	2410 Hypothèques
-51	11	91	-13	38	118	71	91	46	326	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
-395	1057	-748	-310	-394	-1134	868	41	52	-173	2422 Obligations provinciales
167	56	4	69	296	-9	76	73	103	243	2423 Obligations municipales
21	99	124	11	255	76	8	25	-39	68	2424 Autres obligations canadiennes
-46	583	621	399	1557	40	618	839	1398	2895	2513 Créances d'entreprises publiques
10	20	52	46	128	16	39	41	25	121	2520 Actions (1)
-	-	-	-	-	-	-	-	-	-	2530 Investissements étrangers
1008	-1264	-1670	1509	-417	3018	-850	-685	1857	3340	2610 Autres éléments de l'actif financier
3872	3489	-107	872	8126	3320	1712	2815	5013	12860	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
1068	-1021	621	-305	363	848	-1104	977	-464	257	3322 Comptes à payer
310	-289	-50	244	215	203	-397	-67	146	-115	3331 Emprunts bancaires
166	208	-43	20	351	723	433	688	234	2078	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
...	...	...	...	...	...	...	...	...	...	(Bons du Trésor fédéraux, valeur au pair)
-648	1532	-801	1152	1235	-2323	855	-226	797	-897	3350 Autres effets à court terme
-	-	-	-	-	-	-	-	-	-	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
1907	3725	438	6	6076	2940	1964	832	2717	8453	3422 Obligations provinciales
135	-47	-289	-131	-332	182	457	191	426	1256	3423 Obligations municipales
-9	-10	-21	-11	-51	-17	-8	25	-9	-9	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
-189	43	258	77	189	-75	83	240	264	512	3513 Créances d'entreprises publiques
1132	-652	-220	-180	80	839	-571	155	902	1325	3610 Autres éléments du passif
...	...	...	...	...	...	...	...	...	...	3610A Intérêt dû et couru sur les OEC
...	...	...	...	...	...	...	...	...	...	3610B Intérêt dû et couru sur les obligations négociabl
...	...	...	...	...	...	...	...	...	...	3610C Dette échue et ajustements sur les OEC
...	...	...	...	...	...	...	...	...	...	3610D Dette échue sur les obligations négociables
...	...	...	...	...	...	...	...	...	...	3610E Dette échue sur les bons du Trésor fédéraux
...	...	...	...	...	...	...	...	...	...	3610F Tous autres éléments du passif
-811	2016	-86	-703	416	-1475	2374	1603	1167	3669	4000 Divergence (1900-2000)

Sector XI 1. Provincial Governments
Secteur XI 1. Administration publiques provinciales

CATEGORY		1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
		Millions de dollars - En millions de dollars									
1100	Gross Saving	-116	-2246	659	41	-1662	2014	-1413	765	1322	2688
1101	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200	C.C.A. and Misc. Valuation Adjustments	678	692	705	720	2795	673	700	729	760	2862
1400	Net Saving	-794	-2938	-46	-679	-4457	1341	-2113	36	562	-174
1500	Non-Financial Capital Acquisition	823	1002	1346	1165	4336	809	955	1336	1130	4230
1501	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600	Gross Fixed Capital Formation	818	987	1346	1165	4316	809	955	1336	1130	4230
1700	Value of Physical Change in Inventories	-	-	-	-	-	-	-	-	-	-
1800	Net Purchases of Existing Assets	5	15	-	-	20	-	-	-	-	-
1900	Net Lending or Borrowing (1100-1500)	-939	-3248	-687	-1124	-5998	1205	-2368	-571	192	-1542
2000	Net Financial Investment (2100-3100)	-1587	-3071	-345	-547	-5550	840	-958	-999	-739	-1856
2100	Net Increase, Financial Assets	1626	896	335	77	2934	3347	556	1756	3617	9276
2210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311	Currency and Bank Deposits	230	232	-251	237	448	183	-224	-197	197	-41
2312	Deposits in Other Institutions	-	-	-	60	60	-60	10	174	-59	65
2313	Foreign Currency and Deposits	-190	-225	-83	63	-435	-107	6	54	-253	-300
2321	Consumer credit	...	...	...	...	...	...	...	...	...	...
2322	Trade Receivables	-	-	-	-	-	-	-	-	-	-
2331	Bank loans	...	...	...	...	...	...	...	...	...	...
2332	Other loans	140	62	-6	64	260	-181	-2	43	-47	-187
2340	Short-term Paper, Government of Canada	1129	-805	102	-347	79	1027	-761	-391	347	222
2350	Finance and Other Short-term Paper	1199	-1034	157	-1	321	1961	-1467	-597	867	764
2410	Mortgages	-37	6	-27	-16	-74	1	2	1	3	7
2421	Government of Canada Bonds	-82	23	56	7	4	98	33	81	68	280
	(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422	Provincial Government Bonds	-310	1034	-733	-361	-370	-1148	897	66	42	-143
2423	Municipal Government Bonds	69	53	8	88	218	-64	106	65	133	240
2424	Other Canadian Bonds	74	69	104	41	288	75	-	-5	-14	56
2430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
2512	Claims of Associated Corporations (1)	...	...	...	...	...	...	...	...	...	...
2513	Government Enterprise Claims	-114	575	606	357	1424	48	647	796	1361	2852
2520	Stocks (1)	10	20	52	46	128	16	39	41	25	121
2530	Foreign Investments	-	-	-	-	-	-	-	-	-	-
2610	Other Financial Assets	-492	886	350	-161	583	1498	1270	1625	947	5340
3100	Net Increase, Liabilities and Share Capital	3213	3967	680	624	8484	2507	1514	2755	4356	11132
3210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
3311	Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312	Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
3313	Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
3321	Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322	Trade Payables	1034	-1056	579	-352	205	813	-1140	934	-510	97
3331	Bank Loans	134	40	-10	26	190	-5	-50	-48	32	-71
3332	Other Loans	91	250	-	2	343	721	435	688	235	2079
3340	Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350	Finance and Other Short-term Paper	-946	1765	-639	1096	1276	-2796	988	-180	937	-1051
3410	Mortgages	-	-	-	-	-	-	-	-	-	-
3421	Government of Canada Bonds	...	...	...	...	...	...	...	...	...	...
3422	Provincial Government Bonds	1907	3725	438	6	6076	2940	1964	832	2717	8453
3423	Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424	Other Canadian Bonds	...	...	...	...	...	...	...	...	...	...
3430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
3512	Claims of Associated Corporations (1)	...	...	...	...	...	...	...	...	...	...
3513	Government Enterprise Claims	-189	43	257	76	187	-75	83	239	263	510
3520	Stocks (1)	...	...	...	...	...	...	...	...	...	...
3530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610	Other Liabilities	1182	-800	55	-230	207	909	-766	290	682	1115
4000	Discrepancy (1900-2000)	648	-177	-342	-577	-448	365	-1410	428	931	314

Sector XI 2. Local Governements
Secteur XI 2. Administration publiques locales

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
1149	3294	969	907	6319	1035	3683	1186	473	6377	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque. CNRD
762	778	793	810	3143	786	806	825	843	3260	1200 Prov.pour cons.de cap.et ajust.divers
387	2516	176	97	3176	249	2877	361	-370	3117	1400 Epargne nette
1028	1322	1613	1458	5421	1152	1520	1911	1690	6273	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque. CNRD
1028	1322	1613	1458	5421	1152	1520	1911	1690	6273	1600 Formation brute de capital fixe
-	-	-	-	-	-	-	-	-	-	1700 Valeur de la variation matérielle des stocks
-	-	-	-	-	-	-	-	-	-	1800 Achats nets d'actifs existants et intangibles
121	1972	-644	-551	898	-117	2163	-725	-1217	104	1900 Prêt ou emprunt net (1100-1500)
1211	538	-543	-204	1002	1277	-633	-1266	-1183	-1805	2000 Investissement financier net (2100-3100)
1879	70	-1309	55	695	2107	-427	-1231	-517	-68	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
465	1014	278	-486	1271	498	913	466	-395	1482	2311 Argent liquide et dépôts bancaires
139	87	121	-326	21	8	-90	134	-360	-308	2312 Dépôts dans les autres institutions
-66	99	-21	71	83	31	-104	200	-246	-119	2313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
1	1	1	1	4	1	1	1	1	4	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
16	-3	-8	-5	-	12	-4	-3	-7	-2	2332 Autres prêts
-60	339	184	-401	62	-78	303	120	-238	107	2340 Effets à court terme, Gouvernement du Canada
-175	631	103	-493	66	33	718	95	-152	694	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
31	-12	35	-20	34	20	38	10	-22	46	2421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	(dont les obligations d'épargne du Canada)
-85	23	-13	51	-24	14	-29	-25	10	-30	2422 Obligations provinciales
98	3	-4	-19	78	55	-30	8	-30	3	2423 Obligations municipales
-53	30	20	-30	-33	1	6	30	-25	12	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances d'entreprises privées (1)
68	8	15	42	133	-8	-29	43	37	43	2513 Créances d'entreprises publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions (1)
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
1500	-2150	-2020	1670	-1000	1520	-2120	-2310	910	-2000	2610 Autres éléments de l'actif financier
668	-468	-766	259	-307	830	206	35	666	1737	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
34	35	42	47	158	35	36	43	46	160	3322 Comptes à payer
176	-329	-40	218	25	208	-347	-19	114	-44	3331 Emprunts bancaires
75	-42	-43	18	8	2	-2	-	-1	-1	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
298	-233	-162	56	-41	473	-133	-46	-140	154	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
135	-47	-289	-131	-332	182	457	191	426	1256	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances d'entreprises privées (1)
-	-	1	1	2	-	-	1	1	2	3513 Créances d'entreprises publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
-50	148	-275	50	-127	-70	195	-135	220	210	3610 Autres éléments du passif
-1090	1434	-101	-347	-104	-1394	2796	541	-34	1909	4000 Divergence (1900-2000)

Sector XI 3. Hospitals
Secteur XI 3. Hôpitaux

CATEGORY		1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
		Millions de dollars - En millions de dollars									
1100	Gross Saving	-132	1011	635	496	2010	-188	1255	873	538	2478
1101	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200	C.C.A. and Misc. Valuation Adjustments	200	205	210	214	829	209	209	209	209	836
1400	Net Saving	-332	806	425	282	1181	-397	1046	664	329	1642
1500	Non-Financial Capital Acquisition	228	242	257	264	991	241	259	264	259	1023
1501	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600	Gross Fixed Capital Formation	228	242	257	264	991	241	259	264	259	1023
1700	Value of Physical Change in Inventories	-	-	-	-	-	-	-	-	-	-
1800	Net Purchases of Existing Assets	-	-	-	-	-	-	-	-	-	-
1900	Net Lending or Borrowing (1100-1500)	-360	769	378	232	1019	-429	996	609	279	1455
2000	Net Financial Investment (2100-3100)	9	10	21	11	51	17	8	-25	9	9
2100	Net Increase, Financial Assets	-	-	-	-	-	-	-	-	-	-
2210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311	Currency and Bank Deposits	-	-	-	-	-	-	-	-	-	-
2312	Deposits in Other Institutions	-	-	-	-	-	-	-	-	-	-
2313	Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
2321	Consumer credit	...	...	...	...	...	...	...	...	...	...
2322	Trade Receivables	-	-	-	-	-	-	-	-	-	-
2331	Bank loans	...	...	...	...	...	...	...	...	...	...
2332	Other loans	...	...	...	...	...	...	...	...	...	...
2340	Short-term Paper, Government of Canada	-	-	-	-	-	-	-	-	-	-
2350	Finance and Other Short-term Paper	-	-	-	-	-	-	-	-	-	-
2410	Mortgages	-	-	-	-	-	-	-	-	-	-
2421	Government of Canada Bonds	-	-	-	-	-	-	-	-	-	-
	(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422	Provincial Government Bonds	-	-	-	-	-	-	-	-	-	-
2423	Municipal Government Bonds	-	-	-	-	-	-	-	-	-	-
2424	Other Canadian Bonds	-	-	-	-	-	-	-	-	-	-
2430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
2512	Claims of Associated Corporations (1)	...	...	...	...	...	...	...	...	...	...
2513	Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
2520	Stocks (1)	-	-	-	-	-	-	-	-	-	-
2530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
2610	Other Financial Assets	-	-	-	-	-	-	-	-	-	-
3100	Net Increase, Liabilities and Share Capital	-9	-10	-21	-11	-51	-17	-8	25	-9	-9
3210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
3311	Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312	Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
3313	Foreign Currency and Deposits	...	...	...	...	...	...	...	...	...	...
3321	Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322	Trade Payables	-	-	-	-	-	-	-	-	-	-
3331	Bank Loans	-	-	-	-	-	-	-	-	-	-
3332	Other Loans	-	-	-	-	-	-	-	-	-	-
3340	Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350	Finance and Other Short-term Paper	...	...	...	...	...	...	...	...	...	...
3410	Mortgages	-	-	-	-	-	-	-	-	-	-
3421	Government of Canada Bonds	...	...	...	...	...	...	...	...	...	...
3422	Provincial Government Bonds	...	...	...	...	...	...	...	...	...	...
3423	Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424	Other Canadian Bonds	-9	-10	-21	-11	-51	-17	-8	25	-9	-9
3430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
3512	Claims of Associated Corporations (1)	...	...	...	...	...	...	...	...	...	...
3513	Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
3520	Stocks (1)	...	...	...	...	...	...	...	...	...	...
3530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
3610	Other Liabilities	-	-	-	-	-	-	-	-	-	-
4000	Discrepancy (1900-2000)	-369	759	357	221	968	-446	988	634	270	1446

Sector XII. Social Security Funds
Secteur XII. Caisses de sécurité sociale

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
595	1325	328	68	2316	401	1370	136	127	2034	1100 Epargne brute
...	...	...	...	...	...	...	...	...	...	1101 Divergence statisque, CNRD
...	...	...	...	...	...	...	...	...	...	1200 Prov.pour cons.de cap.et ajust.divers
595	1325	328	68	2316	401	1370	136	127	2034	1400 Epargne nette
...	...	...	...	...	...	...	...	...	...	1500 Acquisition de capital non financier
...	...	...	...	...	...	...	...	...	...	1501 Divergence statisque, CNRD
...	...	...	...	...	...	...	...	...	...	1600 Formation brute de capital fixe
...	...	...	...	...	...	...	...	...	...	1700 Valeur de la variation matérielle des stocks
...	...	...	...	...	...	...	...	...	...	1800 Achats nets d'actifs existants et intangibles
595	1325	328	68	2316	401	1370	136	127	2034	1900 Prêt ou emprunt net (1100-1500)
595	1325	328	68	2316	401	1370	136	127	2034	2000 Investissement financier net (2100-3100)
595	1325	328	68	2316	401	1370	136	127	2034	2100 Variation nette de l'actif financier
...	...	...	...	...	...	...	...	...	...	2210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	2311 Argent liquide et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	2313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	2321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322 Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331 Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332 Autres prêts
...	...	...	...	...	...	...	...	...	...	2340 Effets à court terme, Gouvernement du Canada
...	...	...	...	...	...	...	...	...	...	2350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410 Hypothèques
195	393	157	147	892	-1	366	123	26	514	2421 Obligations fédérales (dont les obligations d'épargne du Canada)
...	...	...	...	...	...	...	...	...	...	
56	717	124	-	897	-54	761	90	191	988	2422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	2423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	2430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512 Créances d'entreprises privées (1)
346	580	-174	-93	659	664	147	-107	-63	641	2513 Créances d'entreprises publiques
...	...	...	...	...	...	...	...	...	...	2520 Actions (1)
...	...	...	...	...	...	...	...	...	...	2530 Investissements étrangers
-2	-365	221	14	-132	-208	96	30	-27	-109	2610 Autres éléments de l'actif financier
...	...	...	...	...	...	...	...	...	...	3100 Variation nette du passif (y compris capital actions)
...	...	...	...	...	...	...	...	...	...	3210 Réserves officielles de liquidités inter.
...	...	...	...	...	...	...	...	...	...	3311 Argent liquide et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312 Dépôts dans les autres institutions
...	...	...	...	...	...	...	...	...	...	3313 Devises et dépôts étrangers
...	...	...	...	...	...	...	...	...	...	3321 Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322 Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331 Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332 Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340 Effets à court terme, Gouvernement du Canada
...	...	...	...	...	...	...	...	...	...	3350 Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410 Hypothèques
...	...	...	...	...	...	...	...	...	...	3421 Obligations fédérales
...	...	...	...	...	...	...	...	...	...	3422 Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423 Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424 Autres obligations canadiennes
...	...	...	...	...	...	...	...	...	...	3430 Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512 Créances d'entreprises privées (1)
...	...	...	...	...	...	...	...	...	...	3513 Créances d'entreprises publiques
...	...	...	...	...	...	...	...	...	...	3520 Actions (1)
...	...	...	...	...	...	...	...	...	...	3530 Investissements étrangers
...	...	...	...	...	...	...	...	...	...	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900-2000)

Table P2-41 Sector Flows, Quarterly and Annual

Sector XIII. Rest of the World
Secteur XIII. Reste du monde

CATEGORY		1987 I	1987 II	1987 III	1987 IV	1987 Annual	1988 I	1988 II	1988 III	1988 IV	1988 Annual
		Millions de dollars - En millions de dollars									
1100	Gross Saving	3994	3347	2352	3892	13585	5634	2692	2408	5552	16286
1101	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1200	C.C.A. and Misc. Valuation Adjustments	...	...	...	...	...	...	...	...	...	...
1400	Net Saving	3994	3347	2352	3892	13585	5634	2692	2408	5552	16286
1500	Non-Financial Capital Acquisition	415	794	1146	650	3005	807	1353	1861	999	5020
1501	Statistical Discrepancy, NIEA	...	...	...	...	...	...	...	...	...	...
1600	Gross Fixed Capital Formation	...	...	...	...	...	...	...	...	...	...
1700	Value of Physical Change in Inventories	...	...	...	...	...	...	...	...	...	...
1800	Net Purchases of Existing Assets	415	794	1146	650	3005	807	1353	1861	999	5020
1900	Net Lending or Borrowing (1100-1500)	3579	2553	1206	3242	10580	4827	1339	547	4553	11266
2000	Net Financial Investment (2100-3100)	3434	2463	2741	4910	13548	1937	777	4615	4414	11743
2100	Net Increase, Financial Assets	6140	1662	6421	10739	24962	4303	10451	4927	8365	28046
2210	Official International Reserves	...	...	...	...	...	...	...	...	...	...
2311	Currency and Bank Deposits	196	531	2	670	1399	209	702	-789	352	474
2312	Deposits in Other Institutions	-1	3	-	-1	1	-	-	-	-	-
2313	Foreign Currency and Deposits	-643	-2552	-1612	3818	-989	-3142	-487	1592	1221	-816
2321	Consumer credit	...	...	...	...	...	...	...	...	...	...
2322	Trade Receivables	610	409	-302	378	1095	-122	-653	750	-630	-655
2331	Bank loans	...	...	...	...	...	...	...	...	...	...
2332	Other loans	39	-158	-461	2376	1796	50	2372	-1502	394	1314
2340	Short-term Paper, Government of Canada	-223	337	572	769	1455	2985	3235	-515	1266	6971
2350	Finance and Other Short-term Paper	991	-420	524	131	1226	1163	248	-267	929	2073
2410	Mortgages	-9	-39	-9	-9	-66	-9	-9	-9	-9	-36
2421	Government of Canada Bonds	1650	-715	720	188	1843	2388	3026	2558	-155	7817
	(of which Canada Saving Bonds)	...	...	...	...	...	...	...	...	...	...
2422	Provincial Government Bonds	-74	729	-434	334	555	438	343	85	1726	2592
2423	Municipal Government Bonds	27	177	-216	-116	-128	48	200	-4	-104	140
2424	Other Canadian Bonds	364	1308	1980	872	4524	517	1079	2588	1419	5603
2430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
2512	Claims of Associated Corporations (1)	601	-157	2832	2910	6186	223	492	346	2237	3298
2513	Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
2520	Stocks (1)	2651	2578	2795	-1376	6648	-740	-166	-499	-933	-2338
2530	Foreign Investments	...	...	...	...	...	...	...	...	...	...
2610	Other Financial Assets	-39	-369	30	-205	-583	295	69	593	652	1609
3100	Net Increase, Liabilities and Share Capital	2706	-801	3680	5829	11414	2366	9674	312	3951	16303
3210	Official International Reserves	4668	-2170	1490	476	4464	5521	4519	-1792	1202	9450
3311	Currency and Bank Deposits	...	...	...	...	...	...	...	...	...	...
3312	Deposits in Other Institutions	...	...	...	...	...	...	...	...	...	...
3313	Foreign Currency and Deposits	-949	1007	-143	-5420	-5505	-1595	-383	3589	-3891	-2280
3321	Consumer Credit	...	...	...	...	...	...	...	...	...	...
3322	Trade Payables	-27	488	-132	459	788	-76	145	429	-20	478
3331	Bank Loans	459	141	-455	2917	3062	311	2015	613	1185	4124
3332	Other Loans	16	19	172	342	549	-65	-106	68	542	439
3340	Short-term Paper, Government of Canada	...	...	...	...	...	...	...	...	...	...
3350	Finance and Other Short-term Paper	...	...	...	...	...	...	...	...	...	...
3410	Mortgages		-	-	-	-	-	-	-	-	-
3421	Government of Canada Bonds	...	...	...	...	...	...	...	...	...	...
3422	Provincial Government Bonds	...	...	...	...	...	...	...	...	...	...
3423	Municipal Government Bonds	...	...	...	...	...	...	...	...	...	...
3424	Other Canadian Bonds	...	...	...	...	...	...	...	...	...	...
3430	Life Insurance and Pensions	...	...	...	...	...	...	...	...	...	...
3512	Claims of Associated Corporations (1)	-1307	-1397	2938	5379	5613	-1253	2038	-3519	4216	1482
3513	Government Enterprise Claims	...	...	...	...	...	...	...	...	...	...
3520	Stocks (1)	...	...	...	...	...	...	...	...	...	...
3530	Foreign Investments	15	654	-814	1329	1184	-893	626	-59	292	-34
3610	Other Liabilities	-169	457	624	347	1259	416	820	983	425	2644
4000	Discrepancy (1900-2000)	145	90	-1535	-1668	-2968	2890	562	-4068	139	-477

Total for all Sectors
Total pour tous les secteurs

1987 I	1987 II	1987 III	1987 IV	1987 Année	1988 I	1988 II	1988 III	1988 IV	1988 Année	CATEGORIE
Millions of dollars - En millions de dollars										
24728	27702	36508	27365	116303	30199	33040	40107	30385	133731	1100 Epargne brute
-1253	144	400	739	30	-1342	30	96	-364	-1580	1101 Divergence statisque, CNRD
15200	15531	15921	16650	63302	16687	16988	17318	17887	68880	1200 Prov.pour cons.de cap.et ajust.divers
10781	12027	20187	9976	52971	14854	16022	22693	12862	66431	1400 Epargne nette
24728	27702	36508	27365	116303	30199	33040	40107	30385	133731	1500 Acquisition de capital non financier
1253	-144	-399	-739	-29	1341	-30	-95	363	1579	1501 Divergence statisque, CNRD
23092	29533	31481	30272	114378	27158	34324	35427	33853	130762	1600 Formation brute de capital fixe
383	-1687	5426	-2168	1954	1700	-1254	4775	-3831	1390	1700 Valeur de la variation matérielle des stocks
-	-	-	-	-	-	-	-	-	-	1800 Achats nets d'actifs existants et intangibles
-	-	-	-	-	-	-	-	-	-	1900 Prêt ou emprunt net (1100-1500)
-	-	-	-	-	-	-	-	-	-	2000 Investissement financier net (2100-3100)
52866	54893	43703	59851	211313	54576	88232	42790	62131	247729	2100 Variation nette de l'actif financier
4668	-2170	1490	476	4464	5521	4519	-1792	1202	9450	2210 Réserves officielles de liquidités inter.
115	7953	1986	7377	17431	-1695	18615	351	4694	21965	2311 Argent liquide et dépôts bancaires
3436	4805	2780	2989	14010	4776	6539	5627	5457	22399	2312 Dépôts dans les autres institutions
-2284	159	-2682	-2664	-7471	-1955	-4397	1783	3821	-748	2313 Devises et dépôts étrangers
1341	3430	2436	2643	9850	859	4250	2116	1936	9161	2321 Crédit à la consommation
2193	2116	1596	1576	7481	211	1085	1857	992	4145	2322 Comptes à recevoir
-1050	2736	631	5889	8206	4257	7179	948	3559	15943	2331 Prêts bancaires
1238	518	250	6930	8936	1821	2077	248	3329	7475	2332 Autres prêts
6977	1700	2763	-7164	4276	6386	6675	348	6595	20004	2340 Effets à court terme, Gouvernement du Canada
2539	4396	1239	2994	11168	2673	2425	5510	2446	13054	2350 Autres effets à court terme
4544	10145	8191	7074	29954	5326	10048	9957	6639	31970	2410 Hypothèques
2867	691	2131	15213	20902	342	2071	2457	5834	10704	2421 Obligations fédérales
-791	-1882	-1768	14392	9951	-1724	-1973	-1742	5315	-124	(dont les obligations d'épargne du Canada)
2508	3845	803	520	7676	2856	2796	1146	3536	10334	2422 Obligations provinciales
164	-37	-312	-147	-332	174	452	191	426	1243	2423 Obligations municipales
1070	2725	304	1353	5452	2086	3369	5420	2980	13855	2424 Autres obligations canadiennes
4430	4170	4352	5197	18149	5446	4772	4703	5442	20363	2430 Assurances-vie et rentes
3277	1668	7927	12821	25693	3931	6693	-908	8094	17810	2512 Créances d'entreprises privées (1)
3944	286	1767	459	6456	7272	4380	384	450	12486	2513 Créances d'entreprises publiques
5857	5007	4825	-1586	14103	-996	-1323	-1506	-1795	-5620	2520 Actions (1)
15	654	-814	1329	1184	-893	626	-59	292	-34	2530 Investissements étrangers
5017	96	2040	-3428	3725	6178	5381	4009	-3798	11770	2610 Autres éléments de l'actif financier
52866	54893	43703	59851	211313	54576	88232	42790	62131	247729	3100 Variation nette du passif (y compris capital actions)
4668	-2170	1490	476	4464	5521	4519	-1792	1202	9450	3210 Réserves officielles de liquidités inter.
115	7953	1986	7377	17431	-1695	18615	351	4694	21965	3311 Argent liquide et dépôts bancaires
3436	4805	2780	2989	14010	4776	6539	5627	5457	22399	3312 Dépôts dans les autres institutions
-2284	159	-2682	-2664	-7471	-1955	-4397	1783	3821	-748	3313 Devises et dépôts étrangers
1341	3430	2436	2643	9850	859	4250	2116	1936	9161	3321 Crédit à la consommation
2193	2116	1596	1576	7481	211	1085	1857	992	4145	3322 Comptes à payer
-1050	2736	631	5889	8206	4257	7179	948	3559	15943	3331 Emprunts bancaires
1238	518	250	6930	8936	1821	2077	248	3329	7475	3332 Autres emprunts
6977	1700	2763	-7164	4276	6386	6675	348	6595	20004	3340 Effets à court terme, Gouvernement du Canada
2539	4396	1239	2994	11168	2673	2425	5510	2446	13054	3350 Autres effets à court terme
4544	10145	8191	7074	29954	5326	10048	9957	6639	31970	3410 Hypothèques
2867	691	2131	15213	20902	342	2071	2457	5834	10704	3421 Obligations fédérales
2508	3845	803	520	7676	2856	2796	1146	3536	10334	3422 Obligations provinciales
164	-37	-312	-147	-332	174	452	191	426	1243	3423 Obligations municipales
1070	2725	304	1353	5452	2086	3369	5420	2980	13855	3424 Autres obligations canadiennes
4430	4170	4352	5197	18149	5446	4772	4703	5442	20363	3430 Assurances-vie et rentes
1630	-940	5629	7316	13635	2042	2907	-3286	4603	6266	3512 Créances d'entreprises privées (1)
3944	286	1767	459	6456	7272	4380	384	450	12486	3513 Créances d'entreprises publiques
7504	7615	7123	3919	26161	893	2463	872	1696	5924	3520 Actions (1)
15	654	-814	1329	1184	-893	626	-59	292	-34	3530 Investissements étrangers
5017	96	2040	-3428	3725	6178	5381	4009	-3798	11770	3610 Autres éléments du passif
-	-	-	-	-	-	-	-	-	-	4000 Divergence (1900-2000)

(1) The total of changes in category 3512 plus 3520 is equal to the total in category 2510 plus 2520 since share issues reported under 3520 by the liability holder may be reported under 2512 by the asset holder.

FINANCIAL MARKET SUMMARY TABLE

As of the second quarter 1987, the Financial Market Summary table is re-structured. The objective of the re-design is enhanced detail on the borrowing side. The basic constraint in the table (total funds raised equals total funds supplied) remains unchanged. The new CANSIM matrix is 000750. The corresponding table for levels data can be found in matrix 000794.

The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and some claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans) and avoids double counting of the intermediary borrowing and re-lending of financial institutions. Line 6 (Total Borrowing by Domestic Non-Financial Sectors) provides the total which serves as a summary statistic. The addition of the Rest of the World and Financial Institutions (line 7 and 9) completes the system.

(a) Since Sector XII, Social Security Funds, has been consolidated with General Government, the holdings by the Funds of Provincial and Federal Government bond debt are netted out: the asset bond figure for Sectors XII is subtracted from the sum of the liability bond figure for Sectors X (Federal Government) and XI (Provincial and Local Governments and Hospitals).

(b) Separate figures for the share liabilities of the Rest of the World (Sector XIII) are not available but since Foreign Investments (category 3530) consists mostly of shares, it is classified to Stocks.

La variation totale des catégories 3512 et 3520 équivaut à la variation des catégories 2512 et 2520, puisque les actions déclarées à la catégorie 3520 par l'émetteur peuvent être déclarées à la catégorie 2512 par le souscripteur.

TABLEAU SUMMAIRE DU MARCHE FINANCIER

A partir du troisième trimestre de 1987, le tableau sommaire du marché financier propose une nouvelle présentation qui a pour objectif de détailler davantage les emprunts. Les contraintes fondamentales (total des fonds empruntés = total des fonds offerts) restent inchangées. La nouvelle matrice CANSIM associée à ce tableau est 000750. Par ailleurs, le même Tableau associé aux données d'encours correspond à la Matrice 000794.

Le Tableau sommaire du marché financier comprime les renseignements détaillés figurant dans les tableaux sectoriels des comptes des flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et certains engagements sur entreprises associées. Le Tableau permet également d'avoir une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés) tout en évitant le double compte des emprunts intermédiaires et les seconds prêts des institutions financières. La ligne 6, Total des emprunts des résidents canadiens à l'exclusion des institutions financières, donne un total sans double compte qui est une statistique récapitulative de l'activité sur le marché intérieur du crédit. Le reste du monde et les institutions financières (lignes 7 et 9) viennnent compléter le système.

(a) Comme le secteur XII, Caisses de sécurité sociale, a été consolidé avec l'administration publique générale, les avoirs d'émissions obligatoires des administrations fédérales et provinciales de ce secteur sont calculés par déduction: on déduit le chiffre des obligations (catégorie 2420) pour le secteur XII de la somme des chiffres correspondants au passif des secteurs X (Administrations publiques fédérale) et XI (Administrations publiques provinciales et locales et hôpitaux).

(b) On ne dispose pas de chiffres distincts sur le passif sous forme de parts du secteur XIII (Reste du monde), mais comme ces dernières représentent la plus grande partie des investissements étrangers (catégorie 3530), cet élément est classé avec les actions.

Statistics Canada Library
Bibliothèque Statistique Canada
1010047998