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Catalogue 13-014 Quarterly

System of National Accounts

# Financial Flow Accounts

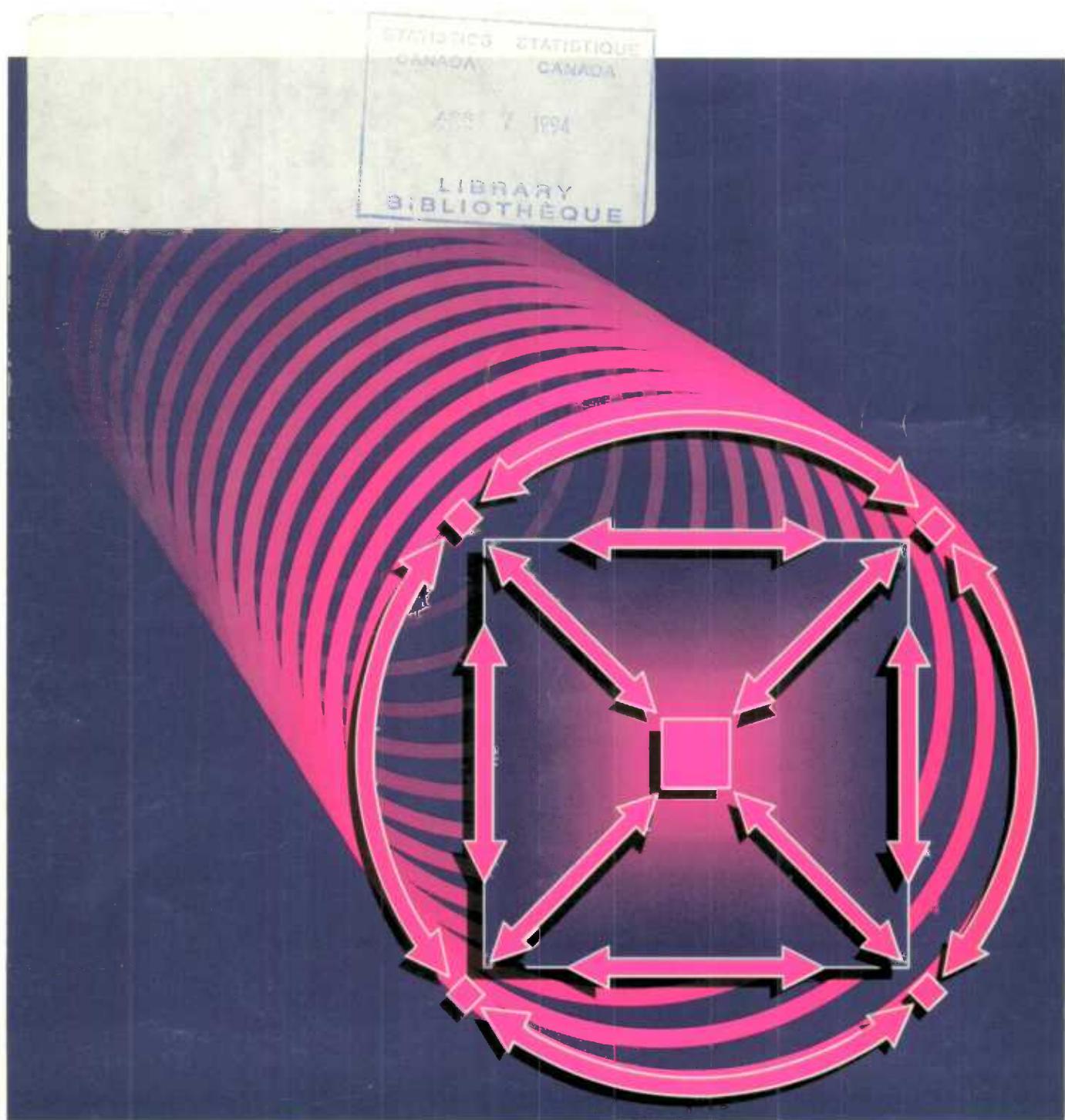
Quarterly Estimates  
Fourth Quarter 1993

Catalogue 13-014 Trimestriel

Système de comptabilité nationale

# Comptes des flux financiers

Estimations trimestrielles  
Quatrième trimestre 1993



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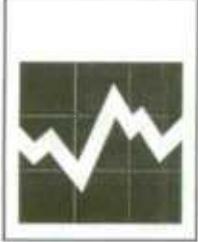
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Statistics Canada  
National Accounts and Environment Division

System of National Accounts

# Financial Flow Accounts

Quarterly Estimates  
Fourth Quarter 1993

Statistique Canada  
Division des comptes nationaux et de l'environnement

Système de comptabilité nationale

# Comptes des flux financiers

Estimations trimestrielles  
Quatrième trimestre 1993

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## Note of Appreciation

*Canada owes the success of its statistical system  
to a long-standing cooperation involving Statistics  
Canada, the citizens of Canada, its businesses  
and governments. Accurate and timely statistical  
information could not be produced without their  
continued cooperation and goodwill.*

## Note de reconnaissance

*Le succès du système statistique du Canada repose sur un  
partenariat bien établi entre Statistique Canada et la popula-  
tion, les entreprises et les administrations canadiennes.  
Sans cette collaboration et cette bonne volonté, il serait  
impossible de produire des statistiques précises et actuelles.*

## Symbols

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- .. figures not available.
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This publication was prepared by staff of the National Accounts and Environment Division: Craig Alexander, Micheline Auchterlonie, Harbir Bains, Susie Boyd, Jacques Delisle, Katherine Findlay, Joan Forbes, Louise Jones, John Joisce, Anik Lacroix, Patrick O'Hagan, Nona Park, Chantal Rouvroy, Mitzi Ross, Rashmi Shukla, Philip Smith, Valerie Thibault and Charles Wright.

For more information about the Financial Flow Accounts, telephone the National Accounts and Environment Division at (613)-951-3640 and ask for the information officer.

The paper used in this publication meets the minimum requirements of American National Standard for Information Sciences - Permanence of Paper for Printed Library Materials, ANSI Z39.48 - 1984.



Cette publication a été rédigée par les employés de la Division des comptes nationaux et de l'environnement: Craig Alexander, Micheline Auchterlonie, Harbir Bains, Susie Boyd, Jacques Delisle, Katherine Findlay, Joan Forbes, Louise Jones, John Joisce, Anik Lacroix, Patrick O'Hagan, Nona Park, Chantal Rouvroy, Mitzi Ross, Rashmi Shukla, Philip Smith, Valerie Thibault et Charles Wright.

Pour plus de renseignements sur les Comptes des flux financiers, communiquez avec la Division des comptes nationaux et de l'environnement au (613) 951-3640 et demandez l'agent d'information.

Le papier utilisé dans la présente publication répond aux exigences minimales de l'"American National Standard for Information Sciences" - "Permanence of Paper for Printed Library Materials", ANSI Z39.48 - 1984.



## The System of National Accounts

In Canada, the National Accounts have been developed since the close of the Second World War in a series of publications relating to their constituent parts. These have now reached a stage of evolution where they can be termed a "System of National Accounts". For purposes of identification, all publications (containing tables of statistics, descriptions of conceptual frameworks and descriptions of sources and methods) which make up this System carry the term "System of National Accounts" as a general title.

The System of National Accounts in Canada consists of several parts. The annual and quarterly Income and Expenditure Accounts (included with Catalogue Nos. carrying the prefix 13) were, historically speaking, the first set of statistics to be referred to with the title "National Accounts" (National Accounts, Income and Expenditure). The Balance of International Payments data (Catalogue Nos. with prefix 67) are also part of the System of National Accounts and they, in fact, pre-date the Income and Expenditure Accounts.

Greatly expanded structural detail on industries and on goods and services is portrayed in the Input-Output Tables of the System (Catalogue Nos. with prefix 15). The Catalogue Nos. carrying the prefix 15 also provide measures of the contribution of each industry to total Gross Domestic Product at factor cost as well as Productivity Measures.

Both the Input-Output tables and the estimates of Gross Domestic Product by Industry use the establishment as the primary unit of industrial production. Measures of financial transactions are provided by the Financial Flow Accounts (Catalogue Nos. with prefix 13). Types of lenders and financial instruments are the primary detail in these statistics and the legal entity is the main unit of classification of transactors. Balance sheets of outstanding assets and liabilities are published annually.

The System of National Accounts provides an overall conceptually integrated framework in which the various parts can be considered as interrelated sub-systems. At present, direct comparisons amongst those parts which use the establishment as the basic unit and those which use the legal entity can be carried out only at highly aggregated levels of data. However, Statistics Canada is continuing research on enterprise company establishment relationships; it may eventually be feasible to reclassify the data which are on one basis (say the establishment basis) to correspond to the units employed on another (the company or the enterprise basis).

In its broad outline, the Canadian System of National Accounts bears a close relationship to the international standard as described in the United Nations publication: *A System of National Accounts* (Studies in Methods, Series F, No. 2 Rev. 3, Statistical Office, Department of Economic and Social Affairs, United Nations, New York, 1968).

## Le système de comptabilité nationale

Au Canada, les comptes nationaux ont fait l'objet depuis la fin de la Seconde Guerre mondiale de toute une série de publications portant sur leurs éléments constitutifs. Ils ont connu une telle évolution qu'on peut maintenant les qualifier de "Système de comptabilité nationale". Aux fins d'identification, toutes les publications qui font partie du système (elles contiennent des tableaux statistiques, la description du cadre théorique et l'explication des sources et des méthodes) portent le titre général de "Système de comptabilité nationale".

Le système de comptabilité nationale du Canada se divise en plusieurs catégories de comptes. Les comptes annuels et trimestriels des revenus et des dépenses (paraissant dans les publications dont le numéro de catalogue commence par 13) ont constitué le premier ensemble de statistiques à être connu sous le titre de "Comptes nationaux" (Comptes nationaux, revenus et dépenses). Les données sur la balance canadienne des paiements internationaux (numéro de catalogue commençant par 67) font également partie du système de comptabilité nationale; elles ont même existé avant les comptes des revenus et dépenses.

Une nomenclature beaucoup plus détaillée d'industries et de biens et services figure dans les tableaux d'entrées-sorties du système (numéro de catalogue commençant par 15). Les publications dont le numéro de catalogue commence par 15 comprennent aussi les mesures de l'apport de chaque branche d'activité au total du produit intérieur brut au coût des facteurs ainsi que les mesures de productivité.

L'établissement est l'unité primaire de production industrielle tant dans les tableaux d'entrées-sorties que dans les estimations du produit intérieur brut par activité économique. Les comptes de flux financiers (publications dont le numéro de catalogue commence par 13) mesurent les opérations financières. Les catégories de prêteurs et d'instruments financiers forment les éléments de base de ces statistiques et la personne morale est le point de départ du classement des agents économiques. Les comptes du bilan des actifs et passifs en circulation sont disponibles annuellement.

Le système de comptabilité nationale constitue un ensemble conceptuellement intégré dans lequel les diverses catégories de comptes peuvent être considérées comme des sous-systèmes étroitement liés entre eux. Au stade actuel de développement, on ne peut faire de comparaison directe entre les éléments basés sur l'établissement et ceux qui sont basés sur l'entité juridique que lorsque les données sont groupées dans des catégories très générales. Toutefois, Statistique Canada poursuit ses recherches sur les relations entre l'entreprise, la société et l'établissement. Il sera peut-être possible un jour de reclasser les données établies sur une certaine base (l'établissement par exemple) de manière à les faire correspondre aux données établies sur une autre base (société ou entreprise).

Dans ses grandes lignes, le système de comptabilité nationale du Canada suit de très près la norme internationale exposée dans la publication des Nations Unies intitulée *Système de comptabilité nationale* (Études méthodologiques, série F, no 2, rév. 3, Bureau de statistique, Département des affaires économiques et sociales, Nations Unies, New York, 1970).

## Notice to Users

The Financial Flow Accounts are not adjusted for seasonal variation. However, the Financial Market Summary Table is available both unadjusted and seasonally adjusted.

The financial flow statistics are released in a variety of forms in addition to this publication including facsimile, CANSIM, computer printouts and MS-DOS formatted microcomputer diskettes.

This publication includes preliminary estimates for the fourth quarter of 1993 and revised estimates for the first, second and third quarters of 1993. Revisions result from improved and more complete source data which were unavailable at the time the preliminary estimates were prepared. The estimates for prior years remain unchanged.

The full Financial Flow Accounts were available on March 1, in printouts, diskettes and on CANSIM, in conjunction with the other System of National Accounts components.

## Special Request

Inquiries and special requests can be addressed to the information officer, National Accounts and Environment Division, at 613-951-3640. There is a \$10 minimum (plus \$0.50 per page) charge for information sent by mail and a \$30 minimum (plus \$2.50 per page) charge for information sent by fax. Higher charges will apply when the information requested cannot be supplied from a published source. Payment due in advance (Visa or Mastercard).

## Data Quality

The financial flows matrix contains over 40 sectors and subsectors and about 65 asset, liability and net position categories. The estimates are integrated with those of the National Balance Sheet Accounts and those of the capital finance accounts component of the National Income and Expenditure Accounts. The estimated flows within the matrix are built up using a variety of survey and administrative data sources. In many sectors the source data provide near universal coverage, although in a few cases complete data are unavailable for 2-3 years. The estimates are constrained to satisfy certain accounting identities which specify the equality of total asset and total liability flows over all sectors for any particular financial instrument. In most cases this identity is maintained by determining asset flows in the persons and unincorporated business sector residually. For additional details on the sources and estimation methods underlying the Financial Flow Accounts, see the publication *A Guide to the Financial Flow Accounts and National Balance Sheet Accounts (Definitions, Concepts, Sources, Methods)*, Catalogue No. 13-585E, occasional, released February 1989.

## Note à l'intention des utilisateurs

Les comptes des flux financiers ne sont pas désaisonnalisés. Le tableau sommaire du marché financier présente toutefois des données brutes et désaisonnalisées.

Les statistiques des flux financiers sont diffusées de diverses façons en plus de la présente publication, dont la télécopie, CANSIM, les imprimés d'ordinateur ainsi que les disquettes de micro-ordinateur en format MS-DOS.

Cette publication contient les estimations provisoires du quatrième trimestre de 1993 et les estimations révisées du premier, deuxième et troisième trimestres de 1993. Les révisions proviennent de données originales améliorées et plus complètes qui n'existaient pas au moment de la préparation des estimations provisoires. Les estimations des années précédentes demeurent inchangées.

L'ensemble complet des comptes des flux financiers a été diffusé sur imprimé, sur disquette et sur CANSIM le 1 mars en même temps que les autres composantes des comptes nationaux.

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Les demandes de renseignements et requêtes spéciales peuvent être adressées à l'agent d'information, Division des comptes nationaux et de l'environnement au 613-951-3640. Il y a un coût de 10\$ minimum (plus .50\$ par page) pour l'information envoyée par la poste et de 30\$ minimum (plus 2.50\$ par page) pour celle envoyée par télécopieur. Des coûts plus élevés s'appliquent quand l'information demandée ne peut être tirée d'une source publiée. Paiement à l'avance (Visa ou Mastercard).

## Qualité des données

La matrice des flux financiers contient plus de 40 secteurs et sous-secteurs et environ 65 catégories d'actif, de passif et de valeur nette. Les données en sont rapprochées de celles des comptes du bilan national et de celles des comptes du financement de capital dans les comptes des revenus et dépenses. Les flux estimés à l'intérieur de la matrice sont établis à partir de données d'enquêtes et administratives diverses. Pour de nombreux secteurs, les données originales offrent une couverture à peu près complète, bien que, dans certains cas, les données complètes ne soient pas disponibles avant deux ou trois ans. Les estimations doivent satisfaire à certaines identités comptables exigeant l'égalité des flux du total de l'actif et du total du passif pour l'ensemble des secteurs dans le cas d'un instrument financier donné. Le plus souvent, cette identité est assurée en déterminant de manière résiduelle les flux d'actif dans le secteur des particuliers et entreprises individuelles. Pour plus de renseignements sur les sources et méthodes d'estimation propres aux comptes des flux financiers, consulter *le Guide des comptes des flux financiers et des comptes du bilan national (Définitions, concepts, sources, méthodes)*, n° 13-585F au catalogue, hors série, parue en février 1989.

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## HIGHLIGHTS FOURTH QUARTER AND ANNUAL 1993

### Overview

Total funds raised by **domestic non-financial sectors** on credit and equity markets amounted to \$134.7 billion in the fourth quarter of 1993, seasonally adjusted at annual rates (see Chart 1). This was up about 30% from the third quarter. For 1993 as a whole, the demand for funds on financial markets recovered to the pre-recession level of 1989. This recovery in financing was led by non-financial private corporations.

Among the more important financial developments during the fourth quarter were the following: households, the federal government and non-financial private corporations all sharply increased their demand for funds; consumer credit borrowing firmed; in contrast to the previous quarter, bank loans provided a net source of funds; long-term debt issues were significant in most sectors of the economy; share issues continued to be a major financing vehicle of corporations, as stock markets benefited from considerable investor demand for equities and equity mutual funds; and, nominal interest rates fell, although the declines varied by instrument.

### Monetary conditions

Despite some downward pressure on the exchange rate during the fourth quarter, interest rates continued to ease. The Bank Rate fell through the quarter, resulting in an overall drop of about 80 basis points. This led to further downward movements in other rates. Declines were more pronounced for short- to medium-term marketable securities, while yields on securities with longer terms to maturity experienced moderate downward movements. A notable development was the downshift of one full percentage point in the five-year mortgage rate in November, bringing it to a low of 7.75%.

M1, the narrowly defined money supply, registered double-digit annual growth in the range of 14%, as interest rates generally declined across the maturity spectrum over 1993 (see Chart 2). By June, the interest rate on prime business loans at chartered banks fell to a level lower than its counterpart rate in the United States, and it maintained that relative position for the balance of the year. The easing of monetary conditions occurred against a backdrop of a relatively stable Canadian dollar for the first seven months of the year. However, the

## COMPTES DES FLUX FINANCIERS QUATRIÈME TRIMESTRE ET DONNÉES ANNUELLES DE 1993

### Vue d'ensemble

Le total du financement obtenu par les **secteurs non financiers canadiens** sur les marchés du crédit et les marchés boursiers atteint 134,7 milliards\$ au quatrième trimestre de 1993, après désaisonnalisation au taux annuel (graphique 1). Il s'agit d'une hausse d'environ 30% par rapport au troisième trimestre. Pour l'ensemble de 1993, la demande de financement sur les marchés financiers a augmenté pour atteindre le niveau d'avant-récession de 1989. Cette reprise du financement est attribuable aux sociétés privées non financières.

Les principaux événements dans le domaine financier au cours du quatrième trimestre sont les suivants: la demande de fonds de la part des ménages, de l'administration fédérale et des sociétés privées non financières s'est grandement accrue; le crédit à la consommation a augmenté; contrairement au trimestre précédent, les prêts des banques ont constitué une source nette de financement; les émissions à long terme sont importantes dans la plupart des secteurs de l'économie; les émissions d'actions continuent de représenter une source majeure de financement pour les sociétés, les marchés boursiers ayant bénéficié d'une demande considérable de la part des investisseurs au titre des actions et des fonds mutuels constitués en actions; les taux d'intérêt nominaux ont baissé même si ces diminutions varient selon l'instrument financier.

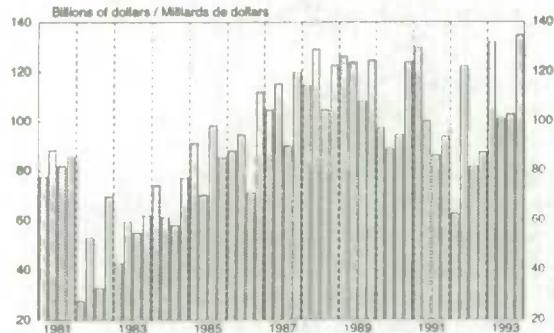
### Le marché monétaire

Malgré la pression à la baisse du taux de change au cours du quatrième trimestre, les taux d'intérêt ont continué de diminuer. Le taux d'escompte a chuté au cours du trimestre, enregistrant une baisse globale d'environ 80 points de base. D'autres taux ont affiché les mêmes tendances. La régression a été plus marquée au niveau des titres négociables à court et à moyen terme, tandis que les rendements des titres à plus long terme ont baissé de façon modérée. Comme autre événement important, mentionnons la diminution d'un point, en novembre, du taux hypothécaire sur cinq ans qui s'est fixé à un creux de 7.75%.

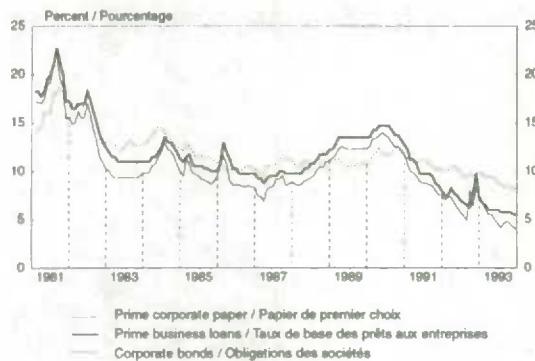
L'offre de monnaie définie au sens étroit (M1) a affiché un gain annuel d'environ 14%, les taux d'intérêt chutant en général pour l'ensemble des échéances en 1993 (graphique 2). En juin, le taux privilégié appliqué par les banques aux prêts aux entreprises a chuté pour se fixer à un niveau inférieur au taux américain correspondant. Il a maintenu cette position relative pendant le reste de l'année. L'assouplissement du marché monétaire est survenu dans un contexte de stabilité relative du dollar canadien pendant les sept premiers mois de l'année. Cependant, la tendance à une réduction des écarts entre les

**Chart 1 / Graphique 1**

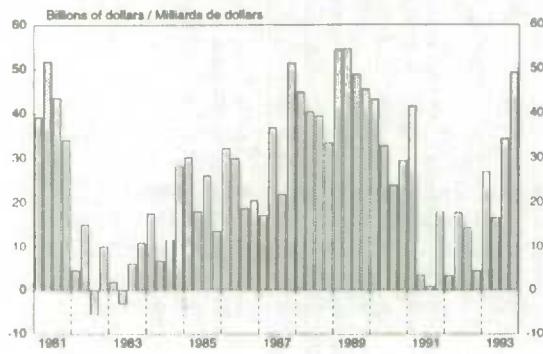
Total Funds Raised on Credit Markets by Domestic Non-Financial Sectors  
 Total des fonds obtenus auprès des marchés financiers par les secteurs non financiers canadiens  
 (Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 2 / Graphique 2**

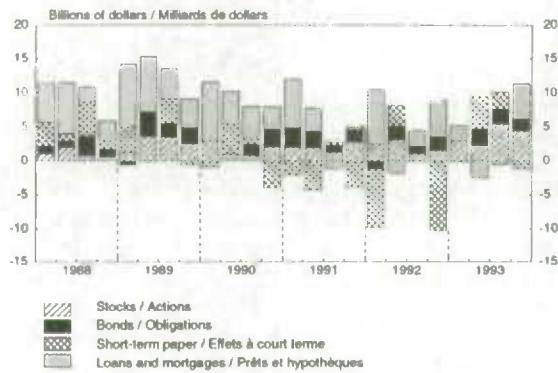
Interest Rates  
 Taux d'intérêt  
 (Source: Bank of Canada / Banque du Canada)

**Chart 3 / Graphique 3**

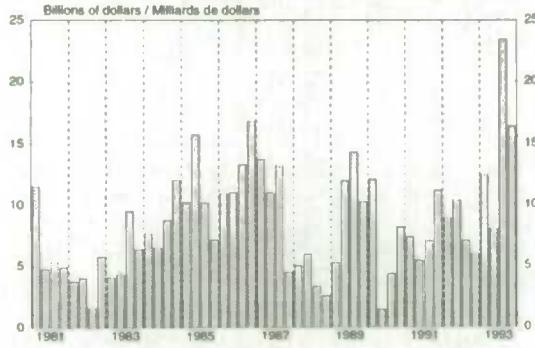
Funds Raised by Non-Financial Private Corporations  
 Financement des sociétés privées non financières  
 (Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)

**Chart 4 / Graphique 4**

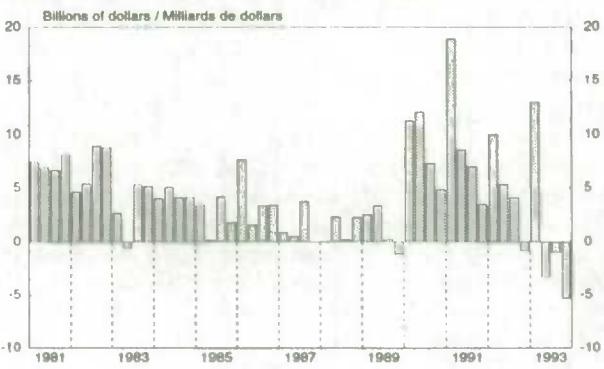
Structure of Net Funds Raised by Non-Financial Private Corporations  
 Structure du financement net des sociétés privées non financières  
 (Not seasonally adjusted – non désaisonnalisé)

**Chart 5 / Graphique 5**

Non-Financial Private Corporations - Stocks  
 Sociétés privées non financières - Actions  
 (Seasonally adjusted at annual rates – désaisonnalisé au taux annuel))

**Chart 6 / Graphique 6**

Funds Raised by Non-Financial Government Enterprises  
 Fonds obtenus par les entreprises publiques non financières  
 (Seasonally adjusted at annual rates – désaisonnalisé au taux annuel)



pattern of narrowing short-term interest rate differentials between Canada and U.S., combined with uncertainty about the outcome of the October election and renewed concerns about government debt and deficits late in the year, contributed to volatility in the domestic currency in the August to December period. Nevertheless, the dollar stabilized by year-end and interest rates closed at considerably lower levels than at the outset. The Bank Rate fell more than three full percentage points in the twelve months, to a level just over 4% by year-end 1993.

### **Corporate sector**

Non-financial private corporations accounted for 37% of all funds raised in the fourth quarter of the year. Financing was up 43% over the previous quarter (see Chart 3), against a backdrop of strong business investment in machinery and equipment, inventory accumulation and improved corporate profits. Borrowing via bank loans provided the largest source of external funds in the quarter. For the year as a whole, financial activity returned to levels more consistent with the period prior to 1990; this represented a substantial rise over the depressed level of financing of recent years, and was consistent with growth in business fixed capital formation. Responding to strong advances in share prices over the year, equity issues strengthened substantially in 1993, accounting for half of all funds raised (see Charts 4 and 5).

In contrast to the trend for private corporations, the outstanding credit market debt of non-financial government business enterprises was reduced on a net basis in the fourth quarter. Most of the decline was attributable to provincial enterprises and it followed substantial borrowing in the first quarter of the year (see Chart 6).

### **Government sector**

Borrowing by the federal government was up in the fourth quarter to almost double the previous quarter's level, despite a slight narrowing in the deficit (see Chart 7). This rise was prompted by weaker borrowing and reductions in financial asset holdings earlier in the year. The demand for funds in the quarter was realized through issues of short-term paper and marketable bonds. Bond issues were concentrated in the medium-term maturity range, consistent with the sharpest declines in yields. For 1993, a full one-third more funds were raised on financial markets than for 1992, as the annual deficit advanced from \$26 to \$30 billion on a national accounts basis. Funds raised in the year were in the form of issues of money market instruments and marketable bonds, as Canada Savings Bonds were repaid on a net basis (see Chart 8).

taux d'intérêt canadiens et américains à court terme, associée à l'incertitude quant à l'issue des élections d'octobre et aux préoccupations renouvelées à la fin de l'année face à la dette et aux déficits de l'État, ont contribué à l'irrégularité de la monnaie nationale au cours de la période août-décembre. Néanmoins, le dollar s'est stabilisé à la fin de l'année et les taux d'intérêt se sont fixés à des niveaux grandement inférieurs à ceux observés au départ. Le taux d'escompte a chuté de trois points au cours de la période de douze mois pour s'établir à un peu plus de 4% à la fin de 1993.

### **Secteur des sociétés**

La demande de fonds des sociétés privées non financières a représenté 37% du financement total obtenu au quatrième trimestre de 1993. Le financement a progressé de 43% par rapport au trimestre précédent (graphique 3), dans un contexte d'investissements élevés de la part des entreprises au titre des machines et du matériel, de l'accumulation des stocks et de l'augmentation des bénéfices des sociétés. Au cours du trimestre, les emprunts auprès des banques ont constitué la principale source de financement externe. Pour l'ensemble de 1993, l'activité financière a atteint à nouveau des niveaux semblables à ceux observés pendant la période d'avant 1990; il s'agit donc d'une reprise marquée comparativement aux faibles niveaux des dernières années, reprise parallèle à la croissance de la formation de capital fixe des entreprises. À la suite de la forte augmentation du prix des actions au cours de l'année, les émissions ont progressé considérablement en 1993, représentant ainsi la moitié du financement (graphiques 4 et 5).

Contrairement à la tendance observée chez les sociétés privées, l'encours de la dette des entreprises publiques non financières auprès du marché du crédit a affiché une diminution nette au cours du quatrième trimestre; cette diminution, en plus grande partie attribuable aux entreprises provinciales, a été précédée d'emprunts considérables au cours du premier trimestre de 1993 (graphique 6).

### **Secteur des administrations**

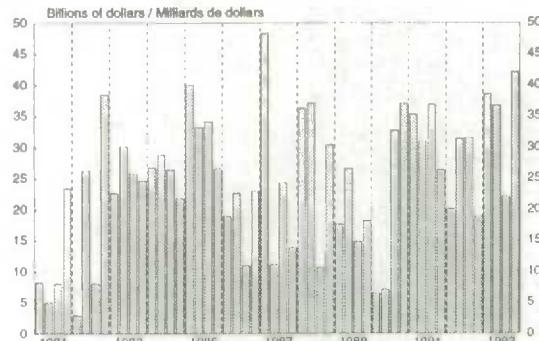
Le financement obtenu par l'administration fédérale a progressé au quatrième trimestre pour représenter presque le double du niveau observé au trimestre précédent, malgré une faible baisse du déficit (graphique 7). Cette progression est attribuable à une diminution des emprunts et à une réduction de l'actif financier plus tôt au cours de l'année. Le financement a été obtenu sous forme d'émissions d'effets à court terme et d'obligations négociables. Les émissions d'obligations étaient surtout des émissions avec une échéance à moyen terme, traduisant ainsi les plus fortes baisses de rendement. Le financement sur les marchés financiers a progressé du tiers en 1993 par rapport à 1992, le déficit annuel sur la base des comptes nationaux s'étant accru pour passer de 26 milliards\$ à 30 milliards\$. Le financement en 1993 a été obtenu sous forme d'émissions d'instruments du marché monétaire et d'obligations négociables; il y a eu un remboursement net des obligations épargne du Canada (graphique 8).

**Chart 7 / Graphique 7**

Funds Raised by the Federal Government

Financement de l'administration fédérale

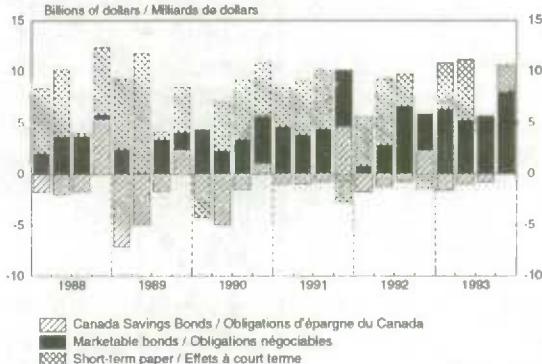
(Seasonally adjusted at annual rates – désaisonnéalisé au taux annuel)

**Chart 8 / Graphique 8**

Structure of Net Funds Raised by the Federal Government

Structure du financement net de l'administration fédérale

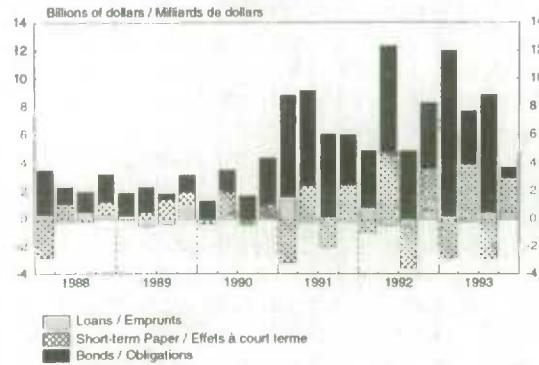
(Not seasonally adjusted – non désaisonnéalisé)

**Chart 9 / Graphique 9**

Structure of Net Funds Raised by Other Levels of Government

Structure du financement net des autres paliers d'administration

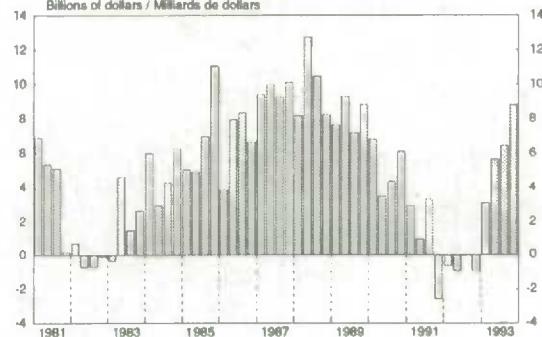
(Not seasonally adjusted – non désaisonnéalisé)

**Chart 10 / Graphique 10**

Consumer Credit Borrowing in the Personal Sector

Crédit à la consommation du secteur des particuliers

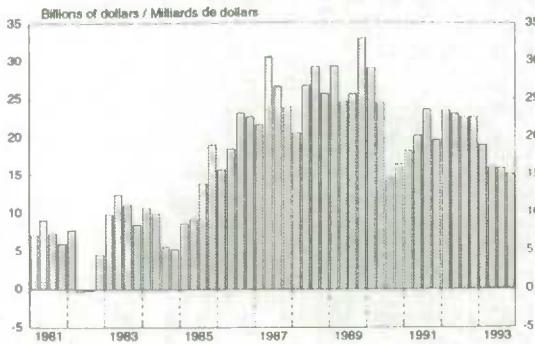
(Seasonally adjusted at annual rates – désaisonnéalisé au taux annuel)

**Chart 11 / Graphique 11**

Mortgage Borrowing in the Personal Sector

Emprunts hypothécaires du secteur des particuliers

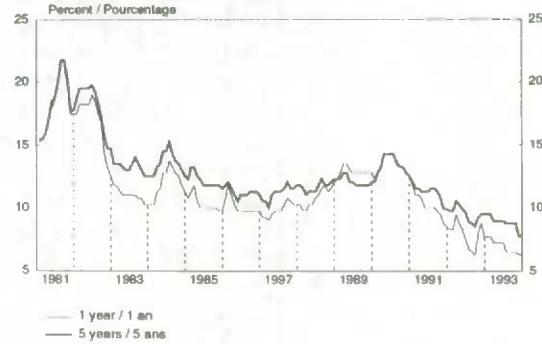
(Seasonally adjusted at annual rates – désaisonnéalisé au taux annuel)

**Chart 12 / Graphique 12**

Chartered Banks' Mortgage Rates

Taux des prêts hypothécaires des banques

(Source: Bank of Canada / Banque du Canada)



The demand for funds by other levels of government softened in the fourth quarter, most notably for provincial governments. The decrease was in line with a reduction in the consolidated fiscal deficit of the provinces. For the year, however, borrowing by other levels of government stood above the level for the previous year. This took place even with lower provincial and local government borrowing requirements in 1993. Some of the additional funds were used to build up financial assets. The bulk of the funds the provincial government sector raised in 1993 came through issues of long-term debt (see Chart 9).

### **Personal sector**

The demand for funds in the personal sector firmed in the fourth quarter. This was largely due to the fact that borrowing to finance consumer expenditure was up sharply (see Chart 10), in line with strong increases in expenditure on motor vehicles as well as on furniture and appliances. However, demand for mortgage financing was flat in the fourth quarter (see Chart 11); this reflected activity in the resale housing market offset by weakness in new residential construction. The large decline in five-year mortgage rates (see Chart 12) over the quarter appeared to have little stimulative effect. Overall, the level of mortgage borrowing for the year was lower than in 1992, as total net new funds raised in this instrument stood at about 70% of the 1992 level. In contrast, consumer credit borrowing was up substantially over 1991 and 1992, while remaining below its 1989 pre-recession level. Nevertheless, the growth in borrowing outpaced gains in after-tax income, with the result that the ratio of consumer credit and mortgage debt to personal disposable income moved up to 89.3%, a new historical high.

La demande de financement des autres paliers d'administration s'est affaiblie au quatrième trimestre, en particulier pour les administrations provinciales. Cette diminution coïncide avec une réduction du déficit fiscal consolidé des provinces. Pour l'année toutefois, les emprunts des autres paliers d'administration ont dépassé ceux de l'année précédente. Cela s'est produit malgré une réduction des besoins de financement des administrations provinciales et locales en 1993. Une partie des fonds additionnels a servi à accroître l'actif financier. Les émissions de titres à long terme ont représenté la plus grande partie des fonds obtenus en 1993 par les administrations provinciales (graphique 9).

### **Secteur des particuliers**

La demande de financement des particuliers a progressé au quatrième trimestre. Cela est en grande partie attribuable au fait que les emprunts au titre des dépenses de consommation se sont accrus considérablement (graphique 10), parallèlement aux augmentations importantes des dépenses au titre des véhicules automobiles, ainsi que des meubles et appareils ménagers. Cependant, on a observé une stagnation de la demande de prêts hypothécaires au quatrième trimestre (graphique 11), l'activité sur le marché de la revente des logements ayant été atténuée par la faiblesse du secteur de la construction de logements neufs. La baisse marquée des taux hypothécaires sur cinq ans, observée au quatrième trimestre, a semblé avoir peu d'effets (graphique 12). Dans l'ensemble, le niveau des emprunts hypothécaires pour 1993 était inférieur à celui de 1992, le total du nouveau financement net à ce titre représentant environ 70% du niveau observé en 1992. Par contre, le crédit à la consommation a augmenté considérablement par rapport à 1991 et à 1992, mais il est demeuré sous le niveau d'avant-récession de 1989. Néanmoins, la croissance des emprunts a dépassé celle des revenus après impôt; ainsi, le ratio du crédit à la consommation et des emprunts hypothécaires au revenu personnel disponible a augmenté pour se fixer à 89.3%, un niveau record.

**Financial Market Summary Table**  
*(Seasonally adjusted at annual rates)*

	1990				1991			
	I	II	III	IV	I	II	III	IV
<b>FUNDS RAISED:</b>	Millions of Dollars							
Persons and unincorporated business	35,604	23,856	22,580	33,940	15,748	22,616	21,752	21,152
Consumer credit	6,808	3,508	4,372	6,172	2,912	1,004	3,360	-2,532
Bank loans	1,872	48	1,264	2,504	-1,644	4,496	-1,304	-900
Other loans	-1,712	-3,724	2,328	8,788	-3,208	-2,736	-4,080	4,756
Mortgages	28,732	24,196	14,704	16,552	17,588	19,784	23,836	19,932
Bonds	-96	-172	-88	-76	100	68	-60	-104
Non-financial private corporations	44,416	33,600	23,596	27,744	44,284	3,164	-256	16,664
Bank loans	17,744	2,640	6,964	1,544	19,856	5,308	-14,452	-6,424
Other loans	4,752	3,636	3,136	4,332	2,048	-976	3,788	-136
Other short-term paper	-1,892	14,672	-7,180	-3,840	-4,328	-23,968	-8,356	-3,072
Mortgages	11,508	10,728	9,640	6,752	7,524	7,676	7,380	7,244
Bonds	72	556	6,724	10,748	11,660	9,756	4,336	7,856
Shares	12,232	1,368	4,312	8,208	7,524	5,368	7,048	11,196
Non-financial government enterprises	11,280	12,064	7,304	4,856	18,878	8,556	6,976	3,448
Bank loans	-680	1,740	2,560	3,280	-2,628	-3,948	-2,916	-1,884
Other loans	-948	1,652	-12	1,352	-396	-56	-652	236
Other short-term paper	7,260	-518	2,580	-3,528	2,736	5,840	4,232	1,056
Mortgages	-	-8	108	-20	-16	-20	-16	-12
Bonds	5,576	9,196	2,000	4,040	18,912	6,740	3,672	4,052
Shares	72	-	68	-268	268	-	2,656	-
Federal government	6,624	7,508	32,860	36,332	35,796	30,740	37,256	25,652
Other loans	-	-	-4	-	-	-	-4	-
Canada short-term paper	-5,692	8,128	27,976	27,528	17,064	9,572	24,692	-2,424
Canada Savings Bonds	-2,864	-12,752	-4,948	-12,156	2,532	2,296	-1,080	3,708
Other bonds	15,180	12,132	9,836	20,960	16,200	18,872	13,648	24,368
Other levels of government	564	12,792	8,440	18,938	17,776	34,336	20,320	25,600
Bank loans	212	280	-384	528	328	20	176	-92
Other loans	-1,236	2,128	764	-876	4,776	272	1,472	-1,896
Other short-term paper	-1,208	6,580	-1,100	3,656	-12,800	9,496	-8,112	9,740
Provincial bonds	2,288	2,856	8,132	14,124	23,340	20,708	25,560	15,468
Municipal bonds	520	976	1,080	1,540	2,144	3,684	1,224	2,388
Other bonds	-12	-28	-32	-36	-12	156	-	-8
Total funds raised by domestic non-financial sectors	98,488	89,820	94,780	121,808	132,480	99,412	86,048	92,516
Consumer credit	6,808	3,508	4,372	6,172	2,912	1,004	3,360	-2,532
Bank loans	19,148	4,708	10,404	7,856	15,912	5,876	-18,496	-9,300
Other loans	856	3,692	6,212	13,596	3,220	-3,496	524	2,960
Canada short-term paper	-5,692	8,128	27,976	27,528	17,064	9,572	24,692	-2,424
Other short-term paper	4,160	20,736	-5,700	-3,712	-14,392	-8,632	-12,236	7,724
Mortgages	40,240	34,916	24,452	23,284	25,096	27,440	31,200	27,164
Bonds	20,664	12,764	22,684	39,144	74,876	62,280	47,300	57,728
Shares	12,304	1,368	4,380	7,940	7,792	5,368	9,704	11,196

**Tableau sommaire du marché financier**  
(Désaisonnalisées au taux annuel)

1992				1993				
I	II	III	IV	I	II	III	IV	
Millions de dollars								
19,912	20,876	23,656	28,644	23,360	21,876	21,868	28,532	Particuliers et entreprises individuelles
-700	-908	-64	-916	3,104	5,664	6,468	8,820	Crédit à la consommation
32	368	1,420	1,616	1,732	2,524	2,660	1,052	Emprunts bancaires
-1,916	-1,264	-816	5,044	-1,080	-2,104	-3,036	3,748	Autres emprunts
22,668	22,508	23,108	23,104	18,868	15,900	15,852	15,076	Hypothéques
-172	172	8	-204	736	-108	-76	-164	Obligations
6,280	16,932	12,964	3,472	26,988	16,592	34,328	49,184	Sociétés privées non financières
27,152	-14,176	3,140	8,588	5,444	-19,992	-3,980	20,756	Emprunts bancaires
-3,744	2,036	800	3,288	-4,256	4,080	-2,556	-3,748	Autres emprunts
-31,608	6,948	-8,232	-30,916	5,668	10,164	3,000	5,120	Autres effets à court terme
10,052	3,816	5,736	8,008	7,412	4,540	5,660	3,756	Hypothéques
-4,680	8,044	4,424	8,464	252	9,736	8,788	6,916	Obligations
9,088	10,264	7,096	6,040	12,468	8,064	23,416	16,384	Actions
10,028	5,352	4,120	-872	12,976	-3,312	-1,020	-5,308	Entreprises publiques non financières
-588	-496	-1,640	1,848	-2,592	-400	468	-164	Emprunts bancaires
400	-1,116	924	-56	2,564	-3,800	372	748	Autres emprunts
744	396	264	1,852	892	2,552	-760	-600	Autres effets à court terme
-12	-12	-12	-8	-24	-16	-16	-12	Hypothéques
9,484	6,580	2,184	-5,488	12,136	-1,648	-1,084	-5,280	Obligations
-	-	2,400	980	-	-	-	-	Actions
20,116	31,388	31,556	18,928	38,548	36,744	22,156	42,056	Administration fédérale
-4	-	-	-4	-	-4	-4	-4	Autres emprunts
19,552	15,176	9,636	7,544	14,408	12,168	3,200	21,856	Effets à court terme, Canada
-452	576	-376	-5,448	-1,724	-148	-2,440	-8,728	Obligations d'épargne du Canada
1,020	15,636	22,296	16,836	25,864	24,728	21,400	28,932	Autres obligations
9,332	45,748	9,396	36,676	30,164	29,088	25,620	20,244	Autres paliers d'administration publique
272	100	-716	1,172	-660	-192	428	-196	Emprunts bancaires
1,520	-736	76	192	72	728	2,612	968	Autres emprunts
-3,820	19,176	-12,860	11,992	-11,400	15,608	-11,824	9,660	Autres effets à court terme
8,872	25,784	19,768	22,596	38,536	13,376	30,360	10,320	Obligations provinciales
2,440	1,468	3,176	788	3,584	-432	4,048	-688	Obligations municipales
48	-44	-248	-64	32	-	-4	-20	Autres obligations
65,668	120,296	81,692	86,848	132,036	100,968	102,952	134,708	Financement total des secteurs non financiers canadiens
-700	-908	-64	-916	3,104	5,664	6,468	8,820	Crédit à la consommation
26,868	-14,204	2,204	13,224	3,924	-18,060	-424	21,448	Emprunts bancaires
-3,744	-1,080	984	8,464	-2,700	-1,100	-2,612	1,712	Autres emprunts
19,552	15,176	9,636	7,544	14,408	12,168	3,200	21,856	Effets à court terme, Canada
-34,684	26,520	-20,628	-17,072	-4,840	28,324	-9,584	14,380	Autres effets à court terme
32,708	26,312	28,832	31,104	26,256	20,424	21,496	18,820	Hypothéques
16,580	58,216	51,232	37,480	79,416	45,504	60,992	31,288	Obligations
9,088	10,264	9,496	7,020	12,468	8,064	23,416	16,384	Actions



**Analytical Tables**

**Tableaux analytiques**

**ANALYTICAL TABLE I: Funds Raised by Sector as a Percentage of GDP**  
*(Seasonally adjusted)*

Category	1990				1991			
	I	II	III	IV	I	II	III	IV
Persons and unincorporated business	5.32	3.55	3.36	5.06	2.36	3.34	3.20	3.11
Non-financial private corporations	6.64	5.00	3.51	4.14	6.64	0.47	-0.04	2.45
Non-financial government enterprises	1.69	1.80	1.09	0.72	2.83	1.26	1.03	0.51
Total funds raised by the private sector	13.65	10.35	7.96	9.92	11.83	5.07	4.19	6.07
Federal government	0.99	1.12	4.88	5.42	5.36	4.54	5.49	3.77
Other levels of government	0.08	1.91	1.25	2.82	2.66	5.07	2.99	3.76
Total funds raised by the government sector	1.07	3.03	6.13	8.24	8.02	9.61	8.48	7.53
Total funds raised by domestic non-financial sectors	14.72	13.38	14.09	18.16	19.85	14.68	12.67	13.60

**ANALYTICAL TABLE II: Funds Raised by Sector as a Percentage of the Total**  
*(Seasonally adjusted)*

Category	1990				1991			
	I	II	III	IV	I	II	III	IV
Persons and unincorporated business	36.15	26.56	23.82	27.85	11.88	22.75	25.28	22.86
Non-financial private corporations	45.10	37.41	24.90	22.78	33.43	3.18	-0.30	18.01
Non-financial government enterprises	11.45	13.43	7.71	3.99	14.25	8.61	8.11	3.73
Total funds raised by the private sector	92.70	77.40	56.43	54.62	59.56	34.54	33.09	44.60
Federal government	6.73	8.36	34.67	29.83	27.02	30.92	43.30	27.73
Other levels of government	0.57	14.24	8.90	15.55	13.42	34.54	23.61	27.67
Total funds raised by the government sector	7.30	22.60	43.57	45.38	40.44	65.46	66.91	55.40
Total funds raised by domestic non-financial sectors	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

**TABLEAU ANALYTIQUE I: Fonds obtenus par secteur en pourcentage du PIB**  
(désaisonnalisées)

1992				1993				Catégorie
I	II	III	IV	I	II	III	IV	
2.91	3.05	3.44	4.11	3.34	3.09	3.07	3.96	Particuliers et entreprises individuelles
0.92	2.47	1.88	0.50	3.85	2.34	4.82	6.82	Sociétés privées non financières
1.47	0.78	0.60	-0.13	1.85	-0.47	-0.14	-0.74	Entreprises publiques non financières
5.30	6.30	5.92	4.48	9.04	4.96	7.75	10.04	Financement total des secteurs privés
2.94	4.58	4.58	2.72	5.51	5.18	3.11	5.83	Administration fédérale
1.36	6.67	1.36	5.27	4.31	4.10	3.59	2.81	Autres paliers d'administration publique
4.30	11.25	5.94	7.99	9.82	9.28	6.70	8.64	Financement total du secteur de l'administration
9.60	17.55	11.86	12.47	18.86	14.24	14.44	18.68	Financement total des secteurs non financiers canadiens

**TABLEAU ANALYTIQUE II: Fonds obtenus par secteur en pourcentage du total**  
(désaisonnalisées)

1992				1993				Catégorie
I	II	III	IV	I	II	III	IV	
30.33	17.35	28.96	32.98	17.68	21.67	21.24	21.18	Particuliers et entreprises individuelles
9.56	14.08	15.87	4.00	20.44	16.43	33.34	36.51	Sociétés privées non financières
15.27	4.45	5.04	-1.00	9.83	-3.28	-0.99	-3.94	Entreprises publiques non financières
55.16	35.88	49.87	35.98	47.95	34.82	53.59	53.75	Financement total des secteurs privés
30.63	26.09	38.63	21.79	29.20	36.38	21.52	31.22	Administration fédérale
14.21	38.03	11.50	42.23	22.85	28.80	24.89	15.03	Autres paliers d'administration publique
44.84	64.12	50.13	64.02	52.05	65.18	46.41	46.25	Financement total du secteur de l'administration
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	Financement total des secteurs non financiers canadiens

ANALYTICAL TABLE III: Financial Yields, Share Price Indexes and the Exchange Rate

Series	CANSIM	1990				1991			
		I	II	III	IV	I	II	III	IV
Bank of Canada bank rate	B14006	13.38	13.90	12.61	11.78	9.92	8.91	8.68	7.67
Chartered banks' deposit rates:									
Non-chequable savings deposits	B14019	8.75	9.50	8.50	7.50	5.50	4.25	4.00	3.00
5-year personal fixed term	B14045	10.50	11.00	10.00	9.50	8.50	8.00	8.25	7.25
Chartered bank rate on prime business loans	B14020	14.25	14.75	13.75	12.75	11.25	9.75	9.50	8.00
Trust companies:									
5-year GIC's	B14046	11.17	11.75	11.25	10.21	9.21	9.67	9.50	8.17
Government of Canada Treasury bills:									
3 month	B14007	13.26	13.58	12.40	11.47	9.67	8.65	8.34	7.42
6 month	B14008	13.59	13.52	12.40	11.40	9.66	8.81	8.26	7.37
Prime corporate paper:									
30 day	B14039	13.41	13.71	12.60	11.92	9.89	8.78	8.55	7.58
90 day	B14017	13.41	13.73	12.52	11.73	9.85	8.77	8.49	7.55
Chartered banks' mortgage rate:									
1 year	B14050	13.00	14.25	13.25	12.50	11.00	10.00	9.75	8.50
5 year	B14051	13.25	14.25	13.25	12.50	11.50	11.25	11.25	9.90
Government of Canada bonds:									
1-3 year	B14009	12.44	11.91	11.42	10.77	9.58	9.50	8.64	7.65
3-5 year	B14010	11.66	11.35	11.36	10.50	9.56	9.77	8.84	7.95
5-10 year	B14011	11.08	10.84	11.27	10.28	9.52	10.02	9.24	8.37
Over 10 years	B14013	10.91	10.72	11.54	10.51	9.88	10.36	9.59	8.97
Provincial bonds:									
Long-term	B14047	11.63	11.37	12.27	11.47	10.72	11.13	10.24	9.69
Corporate bonds:									
Medium-term	B14049	12.15	11.91	12.48	11.50	10.75	11.07	10.19	9.48
Long-term	B14048	11.93	11.60	12.65	11.74	10.90	11.33	10.54	10.17
Toronto Stock Exchange price index:									
Composite 300	B4237	3,639.54	3,543.93	3,159.37	3,256.75	3,495.67	3,465.82	3,387.88	3,512.36
Federal Reserve Bank of New York discount rate	B54405	7.00	7.00	7.00	6.50	6.00	5.50	5.00	3.50
Prime rate charged by banks in the U.S.	B54404	10.00	10.00	10.00	10.00	9.00	8.50	8.00	6.50
U.S. government Treasury bills:									
3 month	B54409	8.12	8.05	7.56	6.72	6.05	5.75	5.33	3.85
Commercial paper in the U.S.:									
90 day	B54412	8.52	8.41	8.36	8.54	6.39	6.12	5.50	4.20
U.S. government bonds:									
5 year	B54413	8.53	8.47	8.63	7.78	7.76	7.98	7.06	6.01
Corporate bonds (industrial) in the U.S.	B54410	9.69	9.68	10.15	9.70	9.43	9.47	8.98	8.64
Dow-Jones stock price index: Industrials (30)	B4220	2,707.20	2,880.70	2,452.50	2,633.70	2,913.90	2,906.80	3,016.80	3,168.80
Exchange rate - Canadian dollars per unit of U.S. funds	B3414	1.170	1.163	1.155	1.160	1.158	1.142	1.132	1.156

TABLEAU ANALYTIQUE III: Rendements financiers, indices de prix des actions et cours du change

1992				1993				CANSIM	Séries
I	II	III	IV	I	II	III	IV		
7.65	5.91	5.69	7.36	5.36	4.79	4.90	4.11	B14006	Taux officiel d'escompte, Banque du Canada
3.25	2.00	1.25	1.50	1.00	1.00	0.50	0.50	B14019	Taux des dépôts bancaires:
7.75	6.88	5.50	6.00	5.75	5.50	5.00	4.38	B14045	Dépôts d'épargne non transférables
									Dépôts à 5 ans des particuliers
8.25	7.00	6.25	7.25	6.00	6.00	5.75	5.50	B14020	Taux de base appliqué par les banques aux prêts aux entreprises
8.75	7.92	6.77	7.25	6.75	6.79	6.10	5.28	B14046	Certificats de placement garantis 5 ans des sociétés de fiducie
7.24	5.60	7.37	7.11	5.11	4.54	4.65	3.86	B14007	Bons du Trésor fédéral:
7.41	5.69	7.04	7.17	5.47	4.85	5.07	4.02	B14008	3 mois
									6 mois
7.36	5.81	6.35	7.00	5.24	4.51	4.46	3.80	B14039	Effets de premier choix des sociétés:
7.34	5.75	8.05	7.25	5.50	4.61	4.61	3.95	B14017	30 jours
									90 jours
9.50	7.50	6.25	7.70	7.25	7.25	6.50	6.25	B14050	Taux des prêts hypothécaires des banques:
10.50	9.63	8.50	9.50	8.95	8.95	8.75	7.75	B14051	1 an
									5 ans
8.25	6.58	7.12	7.20	6.54	5.89	5.74	4.57	B14009	Obligations du Gouvernement du Canada:
8.48	7.32	7.30	7.35	6.96	6.52	6.27	5.47	B14010	1 à 3 ans
8.88	8.17	7.98	8.03	7.76	7.36	7.00	6.33	B14011	3 à 5 ans
9.28	8.87	8.53	8.54	8.27	7.96	7.55	7.12	B14013	5 à 10 ans
									Plus de 10 ans
10.12	9.45	9.25	9.34	9.01	8.69	8.25	7.71	B14047	Obligations provinciales:
									À long terme
9.97	9.25	9.21	9.36	8.86	8.17	7.77	7.05	B14049	Obligations des sociétés:
10.37	9.96	9.71	9.70	9.41	8.88	8.48	8.02	B14048	À moyen terme
									À long terme
3.412.14	3.387.70	3.297.88	3.350.44	3.602.44	3.966.37	3.990.61	4.321.43	B4237	Bourse de Toronto:
									Indice synthétique 300
3.50	3.50	3.00	3.00	3.00	3.00	3.00	3.00	B54405	Taux d'escompte, banque fédérale de réserve de New York
6.50	6.50	6.00	6.00	6.00	6.00	6.00	6.00	B54404	Taux de base des prêts bancaires aux É.-U.
4.18	3.76	2.79	3.29	3.02	3.12	2.96	3.12	B54409	Bons du Trésor fédéral É.-U.:
4.36	3.89	3.22	3.43	3.14	3.28	3.21	3.40	B54412	3 mois
									90 jours
6.96	6.39	5.33	5.98	5.24	5.05	4.74	5.12	B54413	Effets de commerce:
									5 ans
8.76	8.59	6.22	8.27	7.86	7.52	6.96	7.18	B54410	Obligations de l'administration fédérale É.-U.:
									Rendements des obligations industrielles, É.-U.
3.235.50	3.318.50	3.271.70	3.301.10	3.435.10	3.516.10	3.555.10	3.754.10	B4220	Indice du cours des actions Dow-Jones:
									Industrielles (30)
1.189	1.199	1.246	1.271	1.259	1.282	1.334	1.322	B3414	Cours du change: dollar É.-U. exprimé en dollars canadiens

**ANALYTICAL TABLE IV: Debt-to-income Ratios**  
*(Seasonally Adjusted)*

	1990				1991			
	I	II	III	IV	I	II	III	IV
Billions of Dollars								
<b>Persons and unincorporated business</b>								
Debt								
Consumer credit	94.1	95.0	96.1	97.6	98.4	98.7	99.5	98.9
Mortgages	255.7	261.5	265.1	269.0	273.7	279.0	285.2	290.5
Total	349.8	356.5	361.1	366.6	372.1	377.7	384.8	389.5
Personal disposable income	453.4	444.1	458.1	458.8	462.5	468.4	469.5	463.8
Debt-to-income ratio (%)	77.1	80.3	78.8	79.9	80.5	80.6	82.0	84.0
Debt-to-GDP ratio (%)	52.3	53.1	53.7	54.7	55.8	55.8	56.7	57.2
<b>Federal government*</b>								
Debt	295.5	297.3	305.5	314.6	323.3	330.6	339.7	345.8
Debt-to-GDP Ratio (%)	44.2	44.3	45.4	46.9	48.4	48.8	50.0	50.8
<b>Other levels of government</b>								
Debt	153.0	156.2	158.4	163.2	167.8	176.6	181.9	188.5
Debt-to-GDP ratio (%)	22.9	23.3	23.5	24.3	25.1	26.1	26.8	27.7
<b>Non-financial private corporations</b>								
Debt	320.3	325.7	328.8	332.5	341.6	340.5	338.6	340.8
Debt-to-GDP ratio (%)	47.9	48.5	48.8	49.6	51.2	50.3	49.9	50.1
Gross Domestic Product (GDP)	668.7	671.4	673.0	670.7	667.4	676.9	678.8	680.6

\* National Accounts basis, excludes superannuation accounts.  
 Figures may not add due to rounding.

**TABLEAU ANALYTIQUE IV: Dette en pourcentage du revenu**  
(désaisonnalisées)

1992				1993					
I	II	III	IV	I	II	III	IV		
Milliards de dollars									
98.7	98.4	98.3	98.0	98.7	100.2	101.8	104.0	Particuliers et entreprises individuelles	
296.5	302.5	308.6	314.7	319.4	323.4	327.4	331.1	Dette	
395.2	400.9	406.9	412.7	418.2	423.6	429.2	435.1	Crédit à la consommation	
								Hypothèques	
								Total	
468.0	478.1	481.2	480.4	487.7	494.3	490.4	487.0	Revenu personnel disponible	
84.5	83.9	84.6	85.9	85.7	85.7	87.5	89.3	Dette par rapport au revenu (%)	
57.8	58.5	59.1	59.3	59.7	59.8	60.2	60.4	Dette par rapport au PIB (%)	
351.0	359.0	367.1	372.0	381.6	390.8	396.4	406.9	Administration fédérale*	
51.3	52.4	53.3	53.4	54.5	55.1	55.6	56.4	Dette	
								Dette par rapport au PIB (%)	
191.6	203.8	206.9	216.8	224.3	231.6	238.0	243.1	Autres paliers d'administration	
28.0	29.7	30.1	31.1	32.0	32.7	33.4	33.7	Dette	
								Dette par rapport au PIB (%)	
341.3	344.4	346.5	346.2	352.9	357.0	365.6	377.9	Sociétés privées non financières	
49.9	50.2	50.3	49.7	50.4	50.4	51.3	52.4	Dette	
								Dette par rapport au PIB (%)	
683.9	685.4	688.4	696.5	700.2	708.9	712.8	721.0	Produit intérieur brut (PIB)	

\*Base de comptabilité nationale, excluant les régimes de pensions de la fonction publique.  
Les chiffres ayant été arrondis, leur somme peut ne pas correspondre au total.



**Statistical Tables**

**Tableaux statistiques**

**Table 1. Financial Market Summary Table**

(Not seasonally adjusted)

CANSIM Matrix no. 000750	1990						1991				
	I	II	III	IV	Annual		I	II	III	IV	Annual
<b>FUNDS RAISED:</b>		Millions of Dollars									
Persons and unincorporated business	5,904	8,197	6,745	8,149	28,995		1,142	7,792	6,665	4,718	20,317
Consumer credit	3321	448	1,861	1,588	1,318	5,215	-415	1,135	1,495	-1,029	1,186
Bank loans	3331	636	-156	232	710	1,422	-138	886	-413	-173	162
Other loans	3332	-428	-931	582	2,197	1,420	-802	-684	-1,020	1,189	-1,317
Mortgages	3410	5,272	7,466	4,365	3,943	21,046	2,472	6,438	6,618	4,757	20,285
Bonds	3424	-24	-43	-22	-19	-108	25	17	-15	-26	1
Non-financial private corporations	10,452	10,090	7,955	3,842	32,339		9,812	3,338	1,656	1,158	15,964
Bank loans	3331	4,436	660	1,741	386	7,223	4,964	1,327	-3,613	-1,606	1,072
Other loans	3332	1,506	1,050	233	1,175	3,964	592	-155	564	180	1,181
Other short-term paper	3350	-1,043	4,355	1,144	-4,016	440	-2,179	-4,346	510	-3,916	-9,931
Mortgages	3410	2,578	2,981	2,447	1,651	9,657	1,589	2,187	1,908	1,772	7,456
Bonds	3424	18	139	1,681	2,687	4,525	2,915	2,439	1,084	1,964	8,402
Shares	3520	2,957	905	709	1,959	6,530	1,931	1,886	1,203	2,764	7,784
Non-financial government enterprises	2,934	2,510	1,488	1,944	8,876		4,826	1,562	1,520	1,556	9,464
Bank loans	3331	-56	-71	302	1,550	1,725	-550	-1,564	-953	223	-2,844
Other loans	3332	-237	413	-3	338	511	-99	-14	-163	59	-217
Other short-term paper	3350	1,815	-129	645	-882	1,449	684	1,460	1,058	264	3,466
Mortgages	3410	-	-2	27	-5	20	-4	-5	-4	-3	-16
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
Provincial bonds	3422	1,093	2,359	537	1,007	4,996	4,749	1,715	927	885	8,276
Municipal bonds	3423	-2	-29	-	3	-28	-12	2	20	6	16
Other bonds	3424	303	-31	-37	-	235	-9	-32	-29	122	52
Shares	3520	18	-	17	-67	-32	67	-	664	-	731
Federal government	109	2,106	7,717	10,899	20,831		7,506	8,132	9,427	7,296	32,361
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-1	-	-1	-	-	-1	-	-1
Canada short-term paper	3340	-1,493	4,783	5,645	5,350	14,485	3,900	5,335	5,783	-2,792	12,226
Canada bonds	3421	1,602	-2,677	1,873	5,549	6,347	3,806	2,797	3,645	10,088	20,136
-Canada Savings Bonds		-2,769	-4,956	-1,502	1,047	-8,180	-1,014	-1,012	-731	4,621	1,864
-Other bonds		4,371	2,279	3,375	4,502	14,527	4,620	3,809	4,376	5,467	18,272
Other levels of government	1,018	3,531	1,252	4,382	10,183		5,652	8,963	4,076	5,817	24,508
Bank loans	3331	336	-210	-316	349	159	403	-288	-250	243	108
Other loans	3332	-309	532	191	-219	195	1,194	68	368	-474	1,156
Other short-term paper	3350	-302	1,645	-275	914	1,982	-3,200	2,374	-2,028	2,435	-419
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Provincial bonds	3422	1,166	1,327	1,395	2,962	6,850	6,722	5,849	5,680	3,018	21,269
Municipal bonds	3423	130	244	265	385	1,024	536	921	306	597	2,360
Other bonds	3424	-3	-7	-8	-9	-27	-3	39	-	-2	34
Total funds raised by domestic non-financial sectors	20,417	26,434	25,157	29,216	101,224		28,938	29,787	23,344	20,545	102,614
Consumer credit	3321	448	1,861	1,588	1,318	5,215	-415	1,135	1,495	-1,029	1,186
Bank loans	3331	5,352	223	1,959	2,995	10,529	4,679	361	-5,229	-1,313	-1,502
Other loans	3332	532	1,064	1,002	3,491	6,089	885	-785	-252	954	802
Canada short-term paper	3340	-1,493	4,783	5,845	5,350	14,485	3,900	5,335	5,783	-2,792	12,226
Other short-term paper	3350	470	5,871	1,514	-3,984	3,871	-4,695	-512	-460	-1,217	-6,884
Mortgages	3410	7,850	10,445	6,839	5,589	30,723	4,057	8,620	8,522	6,526	27,725
Bonds	3420	4,283	1,262	5,684	12,565	23,814	18,529	13,747	11,618	16,652	60,546
Shares	3520	2,975	905	726	1,892	6,498	1,998	1,886	1,867	2,764	8,515

**Tableau 1. Tableau sommaire du marché financier**

(Non désaisonnalisées)

I	II	1992	III	IV	Année	I	II	1993	III	IV	Année	Numéro de matrice CANSIM	000750
Millions de dollars												<b>FONDS OBTENUS:</b>	
2,307	7,292	7,251	6,422	23,272		2,496	7,554	7,106	6,753	23,909		Particuliers et entreprises individuelles	
-1,172	552	728	-755	-647		-378	2,092	2,373	1,927	6,014	3321	Crédit à la consommation	
302	-163	259	461	859		561	545	548	338	1,992	3331	Emprunts bancaires	
-479	-316	-204	1,261	262		-270	-526	-759	937	-618	3332	Autres emprunts	
3,699	7,176	6,466	5,506	22,847		2,399	5,470	4,963	3,592	16,424	3410	Hypothèques	
-43	43	2	-51	-49		184	-27	-19	-41	97	3424	Obligations	
527	6,388	4,363	-1,366	9,912		4,997	6,972	9,660	10,144	31,773		Sociétés privées non financières	
6,788	-3,544	785	2,147	6,176		1,361	-4,998	-995	5,189	557	3331	Emprunts bancaires	
-1,095	584	-35	1,141	595		-865	1,168	-1,106	-817	-1,620	3332	Autres emprunts	
-8,713	3,117	-103	-10,253	-15,952		-125	4,745	2,562	-1,194	5,988	3350	Autres effets à court terme	
2,253	1,155	1,529	1,966	6,903		1,550	1,349	1,596	847	5,342	3410	Hypothèques	
-1,165	2,011	1,106	2,116	4,068		63	2,434	2,197	1,729	6,423	3424	Obligations	
2,459	3,065	1,081	1,517	8,122		3,013	2,274	5,406	4,390	15,083	3520	Actions	
2,531	910	819	397	4,657		3,053	-1,139	-330	-750	834		Entreprises publiques non financières	
-123	-552	-621	1,077	-219		-839	-411	42	536	-672	3331	Emprunts bancaires	
100	-279	231	-14	38		641	-950	93	187	-29	3332	Autres emprunts	
186	99	66	463	814		223	638	-190	-150	521	3350	Autres effets à court terme	
-3	-3	-3	-2	-11		-6	-4	-4	-3	-17	3410	Hypothèques	
-	-	-	-	-		-	-	-	-9	-9	3421	Obligations fédérales	
2,478	1,871	400	-927	3,822		3,208	-941	-129	-1,444	694	3422	Obligations provinciales	
-8	10	14	2	18		3	-	-	-	3	3423	Obligations municipales	
-99	-236	132	-447	-650		-177	529	-142	133	343	3424	Autres obligations	
-	-	600	245	845		-	-	-	-	-	3520	Actions	
3,874	8,051	9,084	4,488	25,497		9,253	10,181	4,840	10,602	34,876		Administration fédérale	
-	-	-	-	-		-	-	-	-	-	3331	Emprunts bancaires	
-1	-	-	-1	-2		-	-1	-1	-1	-3	3332	Autres emprunts	
4,787	6,450	3,185	-1,445	12,977		4,477	5,961	-38	2,508	12,908	3340	Effets à court terme, Canada	
-912	1,601	5,899	5,934	12,522		4,776	4,221	4,879	8,095	21,971	3421	Obligations fédérales	
-1,716	-1,266	-727	2,284	-1,425		-1,574	-1,010	-745	69	-3,260		Obligations d'épargne du Canada	
804	2,867	6,626	3,650	13,947		6,350	5,231	5,624	8,026	25,231		-Autres obligations	
3,965	11,841	1,222	8,260	25,288		9,154	7,518	5,881	3,726	26,279		Autres paliers d'administration publique	
405	-273	-480	555	207		177	-375	-179	222	-155	3331	Emprunts bancaires	
380	-184	19	48	263		18	182	653	242	1,095	3332	Autres emprunts	
-955	4,794	-3,165	2,998	3,672		-2,850	3,902	-2,956	2,465	561	3350	Autres effets à court terme	
3,513	7,148	4,116	4,478	19,255		10,905	3,917	7,352	974	23,148	3422	Obligations provinciales	
610	367	794	197	1,968		896	-108	1,012	-172	1,628	3423	Obligations municipales	
12	-11	-62	-16	-77		8	-	-1	-5	2	3424	Autres obligations	
13,204	34,482	22,739	18,201	88,626		28,953	31,086	27,157	30,475	117,671		Financement total des secteurs non financiers canadiens	
-1,172	552	728	-755	-647		-378	2,092	2,373	1,927	6,014	3321	Crédit à la consommation	
7,372	-4,532	-57	4,240	7,023		1,260	-5,239	-584	6,285	1,722	3331	Emprunts bancaires	
-1,095	-195	11	2,435	1,156		-476	-127	-1,120	548	-1,175	3332	Autres emprunts	
4,787	6,450	3,185	-1,445	12,977		4,477	5,961	-38	2,508	12,908	3340	Effets à court terme, Canada	
-9,482	8,010	-3,202	-6,792	-11,466		-2,752	9,285	-584	1,121	7,070	3350	Autres effets à court terme	
5,949	8,328	7,992	7,470	29,739		3,943	6,815	6,555	4,436	21,749	3410	Hypothèques	
4,386	12,804	12,401	11,286	40,877		19,866	10,025	15,149	9,260	54,300	3420	Obligations	
2,459	3,065	1,681	1,762	8,967		3,013	2,274	5,406	4,390	15,083	3520	Actions	

**Table 1. Financial Market Summary Table (concluded)**

(Not seasonally adjusted)

CANSIM Matrix no. 000750	1990					Annual	1991				
	I	II	III	IV			I	II	III	IV	Annual
Millions of dollars											
Non-residents	-35	1,080	1,013	3,005	5,063		-152	4,086	2,251	1,742	7,927
Bank loans	3331	-1,282	-1,431	504	653	-1,556	-1,438	-111	254	-5	-1,300
Other loans	3332	-137	723	201	547	1,334	582	328	204	679	1,793
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	1,384	1,788	308	1,805	5,285	704	3,869	1,793	1,068	7,434
Total borrowing excluding domestic financial institutions	20,382	27,514	26,170	32,221	106,287		28,786	33,873	25,595	22,287	110,541
Domestic financial institutions	5,296	2,184	338	3,273	11,091		12,805	3,718	7,643	8,142	32,308
Bank loans	3331	-1,496	-258	-304	97	-1,961	2,319	-534	1,162	2,959	5,906
Other loans	3332	1,130	106	212	1,060	2,508	-92	330	1,055	2,209	3,502
Other short-term paper	3350	2,737	-87	-1,512	-551	587	-351	-1,288	-259	-1,209	-3,107
Mortgages	3410	62	-40	-22	60	60	-56	72	-13	-17	-14
Bonds	3420	132	840	299	1,118	2,389	2,717	76	667	-264	3,196
Shares	3520	2,731	1,623	1,665	1,489	7,508	8,268	5,062	5,031	4,464	22,825
TOTAL FUNDS RAISED = TOTAL FUNDS SUPPLIED	25,678	29,698	26,508	35,494	117,378		41,591	37,591	33,238	30,429	142,849
<b>FUNDS SUPPLIED:</b>											
Persons and unincorporated business	-64	3,803	-1,985	6,689	8,443		5,394	7,407	3,445	764	17,010
Non-financial corporations	940	2,252	-166	2,623	5,649		163	429	-1,599	-1,977	-2,984
Governments	-333	428	1,760	-707	1,148		976	4,766	3,727	-1,794	7,675
Non-residents	2,754	4,111	7,600	8,099	22,564		4,825	7,377	9,428	9,862	31,492
Domestic financial institutions	19,888	18,399	19,637	17,509	75,433		29,398	16,859	15,095	20,571	81,923
Shares purchased by affiliated corporations	2,493	705	-338	1,281	4,141		835	753	3,142	3,003	7,733

NOTE: The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans).

**Tableau 1. Tableau sommaire du marché financier (fin)**

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM 000750	
I	II	III	IV	Année		I	II	III	IV	Année			
Millions de dollars													
5,351	3,384	963	-636	9,062		6,109	432	4,038	5,832	16,411		<b>FONDS OBTENUS:</b>	
-535	439	690	-1,077	-483		1	-206	1,077	376	1,248	3331	Emprunts bancaires	
765	216	428	322	1,731		-56	131	-89	38	24	3332	Autres emprunts	
5,121	2,729	-155	119	7,814		6,164	507	3,050	5,418	15,139	3410	Hypothéques	
											3530	Investissements étrangers	
18,555	37,866	23,702	17,565	97,688		35,062	31,518	31,195	36,307	134,082		Emprunts totaux à l'exclusion des institutions financières canadiennes	
23,073	7,269	5,809	-822	35,329		11,834	11,045	15,060	14,211	52,150		Institutions financières canadiennes	
824	-973	1,209	473	1,533		1,312	-2,378	2,124	2,549	3,607	3331	Emprunts bancaires	
289	369	-487	-480	-309		-698	390	-114	417	-5	3332	Autres emprunts	
1,640	-383	-1,673	274	-142		-1,802	807	95	-499	-1,399	3350	Autres effets à court terme	
208	261	-62	-55	352		-144	56	-9	9	-88	3410	Hypothéques	
1,330	1,437	-1,182	-206	1,379		4,094	1,372	1,744	-1,028	6,182	3420	Obligations	
18,782	6,558	8,004	-828	32,516		9,072	10,798	11,220	12,763	43,853	3520	Actions	
41,628	45,135	29,511	16,743	133,017		46,896	42,563	46,255	50,518	186,232		TOTAL DES FONDS EMPRUNTÉS = TOTAL DES FONDS OFFERTS	
<b>FONDS OFFERTS:</b>													
4,095	6,995	4,107	4,157	19,354		335	8,358	10,429	13,447	32,569		Particuliers et entreprises individuelles	
-1,018	2,125	310	-2,199	-782		-19	-2,489	143	823	-1,542		Entreprises non financières	
-2,995	3,872	1,270	-4,162	-2,015		2,525	1,018	718	-1,279	2,982		Administrations publiques	
6,262	11,816	-1,945	7,632	23,765		24,783	10,560	11,538	1,702	48,583		Non-résidents	
27,244	17,527	24,412	9,448	78,631		18,031	26,756	20,851	38,864	104,502		Institutions financières canadiennes	
8,040	2,800	1,357	1,867	14,064		1,241	-1,640	2,578	-3,039	-862		Actions achetées par des sociétés affiliées	

NOTA: Le tableau sommaire du marché financier comprend les renseignements détaillés figurant dans les tableaux sectoriels des comptes de flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et les engagements sur entreprises associées. Le tableau permet d'avoir une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés).

**Table 2. Financial Flows Matrix, Fourth Quarter 1993**

(Not seasonally adjusted)

CATEGORY	Persons and Unincorp'd Business	Non-Financial Private Corporations	Non-Financial Government Enterprises	Monetary Authorities	Chartered Banks	Near- Banks	Life Insurance and Pension Funds	Other Financial Institutions	
	Particuliers et entreprises individuelles	Sociétés privées non financières	Entreprises publiques non financières	Autorités monétaires	Banques à charité	Quasi- banques	Assurance-vie et régimes de pension	Autres institutions financières	
Millions of Dollars									
Gross Saving	1100	11,141	11,530	1,844	-	1,746	-70	11	-753
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...
CCA	1200	6,115	10,864	1,404	-	97	64	11	317
Net saving	1400	5,026	666	440	...	1,649	-134	-	-1,070
Non-financial investment	1500	9,516	12,620	3,732	-	299	-142	380	-42
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...
Fixed capital	1600	10,054	14,653	3,846	-	299	27	21	16
Inventories	1700	-275	-1,906	-114	...	...	...	...	...
Existing assets	1800	-263	-127	-	...	...	-169	359	-58
Net lending (IEA) (1100 - 1500)	1900	1,625	-1,090	-1,888	-	1,447	72	-369	-711
Net lending (FFA) (2100 - 3100)	2000	5,609	-2,102	64	-9	232	72	-369	-711
Financial assets	2100	11,822	12,266	332	878	9,211	-91	7,953	20,813
Official reserves	2210	...	...	...	1,951	...	...	...	...
Currency and bank deposits	2311	1,981	2,449	-160	...	-438	2	79	883
Other deposits	2312	-496	-	...	...	...	-49	20	190
Foreign currency deposits	2313	-5,677	1,250	-18	...	-1,045	85	4	-289
Consumer credit	2321	-	-	...	...	1,539	92	52	244
Trade receivables	2322	...	1,056	79	...	...	...	-	48
Bank loans	2331	...	...	...	...	9,210	...	...	...
Other loans	2332	...	-245	31	167	-	-183	28	-118
Canada short-term paper	2340	-1,804	-896	30	-983	4,614	734	544	330
Other short-term paper	2350	1,670	110	36	-	543	749	233	-228
Mortgages	2410	1,237	-129	-10	...	1,623	-1,091	659	1,738
Canada bonds (of which CSB's)	2421	2,629	961	-194	-258	-123	66	2,878	3,297
Provincial bonds	2422	-1,954	-13	-94	...	-64	45	566	609
Municipal bonds	2423	-1,143	-	-	...	156	-26	61	29
Other bonds	2424	60	27	-	...	-87	-251	550	746
Life insurance & pensions	2430	7,257	-	...	...	...	...	...	...
Corporate claims	2512	...	2,321	-6	...	-8,182	-575	83	1,044
Government claims	2513	...	...	122	-	...	...	...	...
Shares	2520	12,281	1,094	-410	...	250	-167	1,608	2,965
Foreign investments	2530	471	584	-59	...	61	5	53	4,357
Other financial assets	2610	-4,690	3,697	983	1	1,154	473	537	4,768
Liabilities	3100	6,213	14,368	268	887	8,979	-163	8,322	21,324
Official reserves	3210	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	2,335	3,422	...	...	...
Other deposits	3312	...	...	...	...	...	-6	...	...
Foreign currency deposits	3313	...	...	...	...	-1,253	-	...	...
Consumer credit	3321	1,927	...	...	...	...	...	...	...
Trade payables	3322	-540	2,091	505	...	...	...	-	5
Bank loans	3331	338	5,189	536	...	...	-34	-34	2,850
Other loans	3332	937	-817	187	...	2	20	4	-61
Canada short-term paper	3340	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-1,194	-150	...	...	...	...	-483
Mortgages	3410	3,592	847	-3	...	...	...	7	-1
Canada bonds	3421	...	...	-9	...	...	...	...	...
Provincial bonds	3422	...	...	-1,444	...	...	...	...	...
Municipal bonds	3423	...	...	-	...	...	...	...	...
Other bonds	3424	-41	1,729	133	...	-1,001	16	...	-162
Life insurance & pensions	3430	...	...	...	...	...	...	7,090	190
Corporate claims	3512	...	1,126	-	...	...	32	9	2,152
Government claims	3513	...	...	-58	-1,184	...	...	...	...
Shares	3520	...	4,390	-	...	358	-22	43	12,384
Foreign investments	3530	...	...	...	...	...	...	...	...
Other liabilities	3610	...	1,007	571	-264	7,451	-169	1,203	4,460
Discrepancy (1900 - 2000)	4000	-3,984	1,012	-1,952	9	1,215	-	-	-

Tableau 2. Matrice des flux financiers, quatrième trimestre 1993

(Non désaisonnalisées)

Public Financial Institutions	Federal Government	Other Levels of Government and Hospitals	Social Security Funds	Non-Residents	Discrepancy	Total	CATÉGORIE
Institutions financières publiques	Administration fédérale	Autres paliers d'administration et hôpitaux	Caisse de sécurité sociale	Non-résidents	Divergence		
Millions de dollars							
51	-4,058	1,182	-1,112	6,015	1,775	29,302	1100 Épargne brute
...	...	...	...	...	1,775	1,775	1101 Divergence (CRD)
11	427	2,231	...	...	...	21,541	1200 PCC
40	-4,485	-1,049	-1,112	6,015	...	5,986	1400 Épargne nette
14	614	3,830	...	255	-1,774	29,302	1500 Investissement non financier
...	...	...	...	...	-1,774	-1,774	1501 Divergence (CRD)
14	669	3,830	...	...	...	33,429	1600 Capital fixe
-	-58	-	...	...	...	-2,353	1700 Stocks
-	3	-	...	255	...	-	1800 Actifs existants
37	-4,672	-2,648	-1,112	5,760	3,549	-	1900 Prêt net (CRD) (1100-1500)
-533	-4,493	-3,988	-1,112	7,340	-	-	2000 Prêt net (CFF) (2100-3100)
700	1,276	-79	-1,112	9,859	-	73,628	2100 Actif financier
...	...	...	...	...	...	1,951	2210 Réserves officielles
-130	1,531	-1,066	...	664	...	5,795	2311 Argent et dépôts bancaires
-	581	-32	...	-4	...	210	2312 Autres dépôts
-	23	-825	...	2,036	...	-4,454	2313 Dépôts, devises étrangères
...	...	...	...	...	...	1,927	2321 Crédit à la consommation
-81	20	40	...	1,497	...	2,659	2322 Comptes à recevoir
...	...	...	...	...	...	9,210	2331 Prêts bancaires
167	1,262	28	...	-132	...	1,003	2332 Autres prêts
-402	-	-2,313	...	2,654	...	2,508	2340 Effets à court terme, Canada
-75	-2	-4,155	...	1,741	...	622	2350 Autres effets à court terme
418	-	-	...	-	...	4,445	2410 Hypothèques
1,097	-3	2,562	-1	-4,826	...	8,085	2421 Obligations fédérales (dont les OEC)
...	...	...	...	...	...	69	
57	2	555	-144	-227	...	-662	2422 Obligations provinciales
19	-	909	...	-177	...	-172	2423 Obligations municipales
-44	1	-130	...	-36	...	836	2424 Autres obligations
...	...	...	...	...	...	7,257	2430 Assurances-vie et rentes
-49	-688	45	-1,478	...	...	-1,057	2512 Crédances, entreprises privées
-134	4	-4	...	2,705	...	20,192	2513 Crédances, administrations publiques
-59	5	-	...	...	...	5,418	2520 Actions
-84	-1,460	4,307	511	-294	...	9,903	2530 Investissements étrangers
1,233	5,769	3,909	...	2,519	-	73,628	2610 Autres éléments de l'actif
...	...	...	...	1,951	...	1,951	3100 Passif
...	38	...	...	...	...	5,795	3210 Réserves officielles
216	-	...	...	...	...	210	3311 Argent et dépôts bancaires
...	...	...	...	-3,201	...	-4,454	3312 Autres dépôts
...	...	...	...	...	...	1,927	3313 Dépôts, devises étrangères
320	-429	424	...	293	...	2,659	3322 Comptes à payer
-233	-	222	...	376	...	9,210	3331 Emprunts bancaires
452	-1	242	...	38	...	1,003	3332 Autres emprunts
...	2,508	...	...	...	...	2,508	3340 Effets à court terme, Canada
-16	-	2,465	...	...	...	622	3350 Autres effets à court terme
3	...	-	...	+	...	4,445	3410 Hypothèques
...	8,094	...	...	...	...	8,085	3421 Obligations fédérales
-48	-	830	...	...	...	-662	3422 Obligations provinciales
...	...	-172	...	...	...	-172	3423 Obligations municipales
167	-	-5	...	...	...	836	3424 Autres obligations
...	-23	...	...	...	...	7,257	3430 Assurances-vie et rentes
...	...	...	...	-1,337	...	1,982	3512 Crédances, entreprises privées
264	-1,131	61	...	...	...	-2,048	3513 Crédances, administrations publiques
...	...	...	...	...	...	17,153	3520 Actions
...	...	...	...	5,418	...	5,418	3530 Investissements étrangers
108	-3,267	-158	...	-1,019	...	9,903	3610 Autres éléments du passif
570	-179	1,340	-	-1,580	3,549	-	4000 Divergence (1900-2000)

**Table 3. I: Persons and Unincorporated Business**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	16,961	11,893	22,918	13,584	65,356	18,311	15,075	23,050	13,564	70,000
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	5,300	5,230	5,303	5,370	21,203	5,510	5,525	5,651	5,730	22,416
Net saving	1400	11,681	6,663	17,615	8,214	44,153	12,801	9,550	17,399	7,834	47,584
Non-financial investment	1500	6,511	10,886	16,090	9,159	42,646	4,539	10,037	14,164	9,011	37,751
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	9,414	11,960	12,324	9,518	43,216	7,146	10,672	11,405	9,723	38,946
Inventories	1700	-2,671	-728	4,251	-150	702	-2,384	-365	3,179	-412	18
Existing assets	1600	-232	-346	-485	-209	-1,272	-223	-270	-420	-300	-1,213
Net lending (IEA) (1100 - 1500)	1900	10,450	1,007	6,828	4,425	22,710	13,772	5,038	8,886	4,553	32,249
Net lending (FFA) (2100 - 3100)	2000	11,776	-2,581	6,930	5,706	21,831	14,139	9,234	8,276	4,126	35,775
Financial assets	2100	18,446	5,865	13,518	13,378	51,207	15,529	17,680	14,129	7,871	55,209
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	6,284	2,641	2,747	6,501	18,173	6,526	3,018	597	4,388	14,529
Other deposits	2312	3,318	4,906	2,407	2,098	12,729	2,819	3,191	1,465	246	7,721
Foreign currency deposits	2313	1,665	-1,415	1,855	-1,674	431	-50	-187	541	-862	-558
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	-4,249	4,666	452	2,950	3,819	-1,619	1,290	294	-4,193	-4,228
Other short-term paper	2350	2,897	1,037	-840	728	3,822	-1,517	-2,263	-2,213	828	-5,165
Mortgages	2410	809	784	519	800	2,912	755	905	1,207	1,331	4,198
Canada bonds	2421	-1,569	-4,095	-2,606	295	-7,975	-1,221	1,277	-1,721	3,066	1,401
(of which CSB's)		-2,769	-4,956	-1,502	1,047	-8,180	-1,014	-1,012	-731	4,621	1,864
Provincial bonds	2422	851	1,074	-383	904	2,446	490	1,444	-183	-1,269	482
Municipal bonds	2423	-223	-79	59	484	241	-68	462	585	64	1,043
Other bonds	2424	20	-44	138	425	539	2,522	-335	3,959	-877	5,269
Life insurance & pensions	2430	6,162	6,549	7,357	8,222	28,290	9,243	7,676	6,181	7,214	30,314
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	1,311	164	89	572	2,136	5,983	3,075	1,003	1,486	11,547
Foreign investments	2530	89	296	587	-469	503	69	1,552	514	328	2,463
Other financial assets	2610	1,061	-10,619	1,137	-8,458	-16,859	-8,403	-3,425	1,900	-3,879	-13,807
Liabilities	3100	6,670	8,446	6,588	7,672	29,376	1,390	8,446	5,853	3,745	19,434
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	448	1,861	1,588	1,318	5,215	-415	1,135	1,495	-1,029	1,186
Trade payables	3322	766	249	-157	-477	381	248	654	-812	-973	-883
Bank loans	3331	636	-156	232	710	1,422	-138	886	-413	-173	162
Other loans	3332	-428	-931	582	2,197	1,420	-802	-684	-1,020	1,189	-1,317
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	5,272	7,466	4,365	3,943	21,048	2,472	6,438	6,618	4,757	20,285
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-24	-43	-22	-19	-108	25	17	-15	-26	1
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-1,326	3,588	-102	-1,281	879	-367	-4,196	610	427	-3,526

Tableau 3. I: Particuliers et entreprises individuelles

(Non désaisonnalisées)

		1992					1993						
I	II	III	IV	Année		I	II	III	IV	Année	Numéro de matrice CANSIM	000701	
Millions de dollars													
17,256	18,064	25,086	13,208	73,614		18,962	22,605	22,091	11,141	74,799	1100	Épargne brute	
...	...	...	...	...		...	...	...	...	...	1101	Divergence (CRD)	
5,720	5,686	5,793	5,928	23,127		5,883	5,841	6,050	6,115	23,889	1200	PCC	
11,536	12,378	19,293	7,280	50,487		13,079	16,764	16,041	5,026	50,910	1400	Épargne nette	
5,274	10,888	13,821	9,209	39,192		5,178	11,439	14,548	9,516	40,681	1500	Investissement non financier	
...	...	...	...	...		...	...	...	...	...	1501	Divergence (CRD)	
8,051	10,995	12,016	10,189	41,251		7,708	11,140	11,825	10,054	40,727	1600	Capital fixe	
-2,462	296	2,270	-704	-600		-2,329	636	3,180	-275	1,212	1700	Stocks	
-315	-403	-465	-276	-1,459		-201	-337	-457	-263	-1,258	1800	Actifs existants	
11,982	7,176	11,265	3,999	34,422		13,784	11,166	7,543	1,625	34,118	1900	Prêt net (CRD) (1100 - 1500)	
13,071	8,324	17,892	4,223	43,510		7,785	13,097	12,146	5,609	38,637	2000	Prêt net (CFF) (2100 - 3100)	
16,088	16,696	24,494	9,639	66,917		11,009	20,565	20,346	11,822	63,742	2100	Actif financier	
...	...	...	...	...		...	...	...	...	...	2210	Réserves officielles	
4,525	4,864	1,908	3,607	14,904		5,066	4,973	1,177	1,981	13,197	2311	Argent et dépôts bancaires	
2,768	2,371	84	329	5,552		-9	-839	-993	-496	-2,337	2312	Autres dépôts	
732	-970	789	-222	329		1,517	-1,033	4,377	-5,677	-816	2313	Dépôts, devises étrangères	
...	...	...	...	...		...	...	...	...	...	2321	Crédit à la consommation	
...	...	...	...	...		...	...	...	...	...	2322	Comptes à recevoir	
...	...	...	...	...		...	...	...	...	...	2331	Prêts bancaires	
...	...	...	...	...		...	...	...	...	...	2332	Autres prêts	
-139	-1,116	3,078	-851	972		-1,348	-2,976	-1,366	-1,804	-7,494	2340	Effets à court terme, Canada	
-1,882	918	-1,834	302	-2,496		-2,880	3,944	-1,925	1,670	809	2350	Autres effets à court terme	
1,200	1,460	1,948	2,237	6,845		1,700	1,315	2,015	1,237	6,267	2410	Hypothèques	
-4,129	-850	-2,327	4,375	-2,931		-4,602	-3,838	1,871	2,629	-3,940	2421	Obligations fédérales	
-1,716	-1,266	-727	2,284	-1,425		-1,574	-1,010	-745	69	-3,260		(dont les OEC)	
1,299	637	-497	2,177	3,616		379	1,965	-429	-1,954	-39	2422	Obligations provinciales	
191	287	736	360	1,574		-134	-193	270	-1,143	-1,200	2423	Obligations municipales	
-1,462	1,729	-3,057	-1,161	-3,951		584	246	283	60	1,173	2424	Autres obligations	
7,148	7,023	6,161	8,170	28,502		6,292	5,956	6,272	7,257	25,777	2430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	2512	Créances, entreprises privées	
...	...	...	...	...		...	...	...	...	...	2513	Créances, administrations publiques	
8,651	4,529	7,138	-3,646	16,672		6,036	7,293	9,040	12,281	34,650	2520	Actions	
366	-599	-1,078	364	-947		600	602	670	471	2,343	2530	Investissements étrangers	
-3,180	-3,587	11,445	-6,402	-1,724		-2,192	3,150	-916	-4,690	-4,648	2610	Autres éléments de l'actif	
3,017	8,372	6,602	5,416	23,407		3,224	7,468	8,200	6,213	25,105	3100	Passif	
...	...	...	...	...		...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...		...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...		...	...	...	...	...	3312	Autres dépôts	
...	...	...	...	...		...	...	...	...	...	3313	Dépôts, devises étrangères	
-1,172	552	728	-755	-647		-378	2,092	2,373	1,927	6,014	3321	Crédit à la consommation	
710	1,080	-649	-1,006	135		728	-86	1,094	-540	1,196	3322	Comptes à payer	
302	-163	259	461	859		561	545	548	338	1,992	3331	Emprunts bancaires	
-479	-316	-204	1,261	262		-270	-526	-759	937	-618	3332	Autres emprunts	
...	...	...	...	...		...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...		...	...	...	...	...	3350	Autres effets à court terme	
3,699	7,176	6,466	5,506	22,847		2,399	5,470	4,963	3,592	16,424	3410	Hypothèques	
...	...	...	...	...		...	...	...	...	...	3421	Obligations fédérales	
...	...	...	...	...		...	...	...	...	...	3422	(dont les OEC)	
...	...	...	...	...		...	...	...	...	...	3423	Obligations provinciales	
...	...	...	...	...		...	...	...	...	...	3424	Obligations municipales	
-43	43	2	-51	-49		184	-27	-19	-41	97		Autres obligations	
...	...	...	...	...		...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	3512	Créances, entreprises privées	
...	...	...	...	...		...	...	...	...	...	3513	Créances, administrations publiques	
...	...	...	...	...		...	...	...	...	...	3520	Actions	
...	...	...	...	...		...	...	...	...	...	3530	Investissements étrangers	
...	...	...	...	...		...	...	...	...	...	3610	Autres éléments du passif	
-1,089	-1,148	-6,627	-224	-9,088		5,999	-1,931	-4,603	-3,984	-4,519	4000	Divergence (1900 - 2000)	

Table 4. II: Corporate and Government Business Enterprises

(Not seasonally adjusted)

CANSIM Matrix no.	N/A	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	14,378	13,207	13,655	14,124	55,364	13,317	13,534	13,793	11,983	52,627
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	11,329	11,386	11,409	11,734	45,858	11,732	11,760	11,836	12,172	47,500
Nel saving	1400	3,049	1,821	2,246	2,390	9,506	1,585	1,774	1,957	-189	5,127
Non-financial investment	1500	22,955	19,526	20,116	15,418	78,015	21,257	17,924	21,116	17,018	77,315
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	20,612	21,488	20,147	19,639	81,886	18,561	20,620	19,301	19,676	78,158
Inventories	1700	2,337	-1,972	-46	-4,238	-3,919	2,680	-2,697	1,808	-2,660	-869
Existing assets	1800	6	10	15	17	48	16	1	7	2	26
Net lending (IEA) (1100 - 1500)	1900	-8,577	-6,319	-6,461	-1,294	-22,651	-7,940	-4,390	-7,323	-5,035	-24,688
Net lending (FFA) (2100 - 3100)	2000	-8,996	-7,664	-4,498	-1,090	-22,248	-12,346	-3,646	-5,310	-5,731	-27,033
Financial assets	2100	24,331	21,304	39,687	33,524	118,846	25,232	27,914	28,158	30,585	111,889
Official reserves	2210	-2,591	-122	3,469	-107	649	-660	-639	1,387	-2,919	-2,831
Currency and bank deposits	2311	-3,520	-1,014	-1,465	4,732	-1,267	-3,665	3,961	-1,817	2,533	1,012
Other deposits	2312	138	176	-42	216	488	-298	-162	10	709	259
Foreign currency deposits	2313	-2,108	-709	4,659	493	2,335	382	-367	1,389	76	1,480
Consumer credit	2321	448	1,861	1,588	1,318	5,215	-415	1,135	1,495	-1,029	1,186
Trade receivables	2322	843	191	368	-483	919	201	332	522	1,361	2,416
Bank loans	2331	2,574	-1,466	2,159	3,745	7,012	5,560	-264	-3,813	1,641	3,104
Other loans	2332	2,991	1,262	-171	676	4,758	1,617	-983	1,267	811	2,712
Canada short-term paper	2340	2,642	2,453	2,202	-186	7,111	6,744	3,661	1,304	101	11,810
Other short-term paper	2350	1,138	2,884	1,568	-1,927	3,663	-2,317	-3,265	-1,219	-182	-6,983
Mortgages	2410	7,313	9,565	6,244	4,793	27,915	3,193	7,826	7,336	5,212	23,567
Canada bonds	2421	1,643	933	1,146	2,723	6,445	4,042	2,079	2,551	3,375	12,047
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-46	-606	681	2,370	2,399	3,099	451	3,788	2,574	9,912
Municipal bonds	2423	141	58	227	173	599	423	61	-148	512	848
Other bonds	2424	-348	780	1,552	2,620	4,604	3,163	1,526	-2,207	2,630	5,112
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	4,999	-2,425	8,896	62	11,532	-6,230	4,117	4,445	6,810	9,142
Government claims	2513	297	-350	161	545	653	-398	77	-178	955	456
Shares	2520	1,098	1,543	2,666	1,667	6,974	3,931	2,811	1,913	2,259	10,914
Foreign investments	2530	1,234	1,384	-391	2,160	4,387	521	2,270	1,229	690	4,710
Other financial assets	2610	5,445	4,906	4,170	7,934	22,455	6,339	3,307	8,904	2,466	21,016
Liabilities	3100	33,327	28,968	44,185	34,614	141,094	37,578	31,560	33,468	36,316	138,922
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	763	1,581	2,442	13,205	17,991	587	6,396	198	6,272	13,453
Other deposits	3312	3,428	4,821	1,575	3,521	13,345	2,778	2,057	2,245	1,155	8,235
Foreign currency deposits	3313	2,272	672	7,921	-2,240	8,625	-3,613	-770	-1,366	3,180	-2,569
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	4	121	-402	1,741	1,464	-26	183	642	1,681	2,680
Bank loans	3331	2,884	331	1,739	2,033	6,987	6,733	-771	-3,404	1,576	4,134
Other loans	3332	2,399	1,569	442	2,573	8,983	401	161	1,456	2,448	4,466
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	3,509	4,139	277	-5,449	2,476	-1,846	-4,174	1,309	-4,861	-9,572
Mortgages	3410	2,640	2,939	2,452	1,706	9,737	1,529	2,254	1,891	1,752	7,426
Canada bonds	3421	-	-	-	-	-	-	-	-	-	-
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	1,038	2,310	-48	832	4,132	4,739	1,659	914	654	7,966
Municipal bonds	3423	-2	-29	-	3	-28	-12	2	20	6	16
Other bonds	3424	508	997	2,528	3,960	8,013	5,633	2,539	1,735	2,053	11,960
Life insurance & pensions	3430	6,187	6,512	7,382	8,249	28,330	9,267	7,641	6,206	7,240	30,354
Corporate claims	3512	1,424	1,529	4,665	91	7,709	2,002	2,849	3,243	2,160	10,254
Government claims	3513	-503	-384	5,701	-3,735	1,079	3,512	-885	1,719	-4,403	-57
Shares	3520	5,706	2,528	2,391	3,381	14,006	10,266	6,948	6,898	7,228	31,340
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,070	-668	5,120	4,723	10,245	-4,372	5,471	9,562	8,175	18,836
Discrepancy (1900 - 2000)	4000	419	1,345	-1,963	-204	-403	4,406	-744	-2,013	696	2,345

Tableau 4. II: Sociétés et entreprises publiques

(Non désaisonnalisées)

I	II	III	IV	Année	1993					Numéro de matrice CANSIM	N/D	
					I	II	III	IV	Année			
Millions de dollars												
12,870	11,500	12,392	11,229	47,991	13,316	14,262	13,705	14,359	55,642	1100	Épargne brute	
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)	
12,009	12,131	12,135	12,712	48,987	12,322	12,288	12,689	12,768	50,067	1200	PCC	
861	-631	257	-1,483	-996	994	1,974	1,016	1,591	5,575	1400	Épargne nette	
20,314	17,038	19,080	13,811	70,243	18,999	17,464	18,226	16,861	71,550	1500	Investissement non financier	
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)	
17,673	18,808	17,922	17,766	72,189	16,642	18,482	17,975	18,876	71,975	1600	Capital fixe	
2,841	-1,777	1,154	-3,976	-1,958	2,354	-1,016	246	-2,020	-436	1700	Stocks	
...	7	4	1	12	3	-2	5	5	11	1800	Actifs existants	
-7,444	-5,538	-6,688	-2,582	-22,252	-5,683	-3,202	-4,521	-2,502	-15,908	1900	Prêt net (CRD) (1100 - 1500)	
-5,265	-4,964	-4,681	-1,935	-16,845	-9,628	-4,630	-4,356	-3,356	-21,970	2000	Prêt net (CFF) (2100 - 3100)	
34,977	30,418	41,494	16,582	123,471	16,530	27,885	47,386	51,862	143,663	2100	Actif financier	
-1,733	-689	-3,611	-953	-6,986	1,093	-1,877	-1,766	1,951	-599	2210	Réserves officielles	
-862	1,095	4,642	7,440	12,315	-3,498	2,570	-3,091	2,685	-1,334	2311	Argent et dépôts bancaires	
-231	-713	-236	167	-1,013	118	197	-359	161	117	2312	Autres dépôts	
-4,300	1,366	2,899	-2,979	-3,014	187	-3,296	4,925	-11	1,805	2313	Dépôts, devises étrangères	
-1,172	552	728	-755	-647	-378	2,092	2,373	1,927	6,014	2321	Crédit à la consommation	
-766	2,180	513	2,823	4,750	-4,831	1,393	3,445	1,102	1,109	2322	Comptes à recevoir	
7,661	-5,066	1,842	3,636	8,073	2,573	-7,823	2,617	9,210	6,577	2331	Prêts bancaires	
-129	-553	1,893	-570	641	-56	794	-1,564	-155	-981	2332	Autres prêts	
4,072	6,434	3,637	-1,108	13,035	107	5,354	469	3,971	9,901	2340	Effets à court terme, Canada	
-5,381	1,761	-3,128	-3,744	-10,472	-769	3,778	2,124	1,368	6,501	2350	Autres effets à court terme	
4,983	7,131	5,984	5,179	23,277	2,100	5,556	4,534	3,208	15,398	2410	Hypothèques	
4,119	1,539	5,975	954	12,587	-1,382	6,821	3,113	7,724	18,276	2421	Obligations fédérales (dont les OEC)	
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales	
1,668	1,830	4,128	610	8,236	3,682	363	2,520	1,106	7,671	2423	Obligations municipales	
240	32	107	-139	240	483	-63	126	239	785	2424	Autres obligations	
1,836	426	1,283	1,799	5,344	3,593	1,101	1,174	941	6,809	2430	Assurances-vie et rentes	
6,767	5,786	5,223	1,436	19,212	1,600	-1,802	13,457	-5,315	7,940	2512	Créances, entreprises privées	
187	-636	-93	-325	-867	-225	-258	214	73	-196	2513	Créances, administrations publiques	
3,622	2,216	1,349	1,739	8,926	2,496	4,389	1,129	5,208	13,220	2520	Actions	
4,707	3,330	924	-352	8,609	5,563	-95	2,379	4,942	12,789	2530	Investissements étrangers	
9,689	2,377	7,435	1,724	21,225	4,074	6,691	9,567	11,529	31,861	2610	Autres éléments de l'actif	
40,242	35,382	46,175	18,517	140,316	26,158	32,515	51,742	55,218	165,633	3100	Passif	
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles	
1,030	7,605	6,057	9,433	26,125	2,537	6,885	-1,680	5,757	13,499	3311	Argent et dépôts bancaires	
1,709	2,068	439	-156	4,060	405	-1,151	-1,318	210	-1,854	3312	Autres dépôts	
-1,331	-535	2,592	-2,087	-1,361	-2,548	-7,535	7,140	-1,253	-4,196	3313	Dépôts, devises étrangères	
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation	
-1,387	1,277	1,006	3,088	3,984	-4,219	1,356	1,527	2,911	1,575	3322	Comptes à payer	
7,489	-5,069	1,373	3,697	7,490	1,834	-7,787	1,171	8,274	3,492	3331	Emprunts bancaires	
-706	674	-291	647	324	-922	608	-1,127	-213	-1,654	3332	Autres emprunts	
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada	
-6,887	2,833	-1,710	-9,516	-15,280	-1,704	6,190	2,467	-1,843	5,110	3350	Autres effets à court terme	
2,458	1,413	1,464	1,909	7,244	1,400	1,401	1,583	853	5,237	3410	Hypothèques	
...	...	...	...	...	...	...	...	-9	-9	3421	Obligations fédérales (dont les OEC)	
2,278	1,794	351	-964	3,459	3,161	-1,015	-225	-1,492	449	3422	Obligations provinciales	
-8	10	14	2	18	3	-	-	-	3	3423	Obligations municipales	
266	3,289	105	1,500	5,160	4,007	4,409	3,895	882	13,193	3424	Autres obligations	
7,172	6,991	6,184	8,202	28,549	6,310	5,925	6,297	7,280	25,812	3430	Assurances-vie et rentes	
1,336	2,137	2,360	-820	5,013	-1,803	1,513	4,123	3,319	7,152	3512	Créances, entreprises privées	
1,800	-2,238	-378	-3,354	-4,170	-39	-2,153	-135	-978	-3,305	3513	Créances, administrations publiques	
21,241	9,623	9,685	934	41,483	12,085	13,072	16,626	17,153	58,936	3520	Actions	
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers	
3,782	3,510	14,924	6,002	28,218	5,631	10,797	11,398	14,367	42,193	3610	Autres éléments du passif	
-2,179	-574	-2,007	-647	-5,407	3,945	1,428	-165	854	6,062	4000	Divergence (1900 - 2000)	

Table 5. Non-Financial Private Corporations

(Not seasonally adjusted)

CANSIM Matrix no.	000702	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	10,814	10,848	11,394	12,215	45,271	9,784	11,026	11,212	10,461	42,483
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	9,942	9,981	10,005	10,264	40,192	10,220	10,295	10,291	10,697	41,503
Net saving	1400	872	867	1,389	1,951	5,079	-436	731	921	-236	980
Non-financial investment	1500	19,496	14,787	15,466	11,063	60,812	17,272	13,203	16,287	12,250	59,012
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	16,816	17,438	16,425	15,820	66,499	14,656	16,489	15,431	15,590	62,166
Inventories	1700	2,876	-2,283	-587	-4,228	-4,222	3,286	-3,014	1,379	-2,404	-753
Existing assets	1800	-196	-368	-372	-529	-1,465	-670	-272	-523	-936	-2,401
Net lending (IEA) (1100 - 1500)	1900	-8,682	-3,939	-4,072	1,152	-15,541	-7,488	-2,177	-5,075	-1,789	-16,529
Net lending (FFA) (2100 - 3100)	2000	-8,496	-6,072	-1,951	-820	-17,339	-11,330	-824	-4,305	-1,335	-17,794
Financial assets	2100	4,571	4,427	5,930	5,943	20,871	-3,259	6,782	2,294	4,857	10,674
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-2,117	-101	-26	2,709	465	-3,360	2,082	-2,616	1,807	-2,087
Other deposits	2312	-89	-26	93	500	478	-	-	-	-	-
Foreign currency deposits	2313	175	-1,234	2,088	1,065	2,094	19	-42	-75	-162	-260
Consumer credit	2321	-	-	-	-	-	-	-	-	-	-
Trade receivables	2322	635	316	38	-593	394	-598	491	679	983	1,555
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-209	-291	-119	74	-545	140	52	-138	-73	-19
Canada short-term paper	2340	571	531	107	474	1,683	239	-256	99	-979	-897
Other short-term paper	2350	81	413	-1,278	432	-352	-2,171	-469	305	-341	-2,676
Mortgages	2410	-116	-67	165	59	41	-112	91	-23	-194	-238
Canada bonds (of which CSB's)	2421	-81	10	-2	-199	-272	-28	9	44	-6	19
Provincial bonds	2422	-68	-5	-3	179	103	19	-11	-14	34	28
Municipal bonds	2423	2	-	-1	-	1	-	-	-	-	-
Other bonds	2424	219	-284	210	673	818	41	252	-221	278	348
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	2,893	566	1,376	-546	4,289	574	2,239	3,358	2,957	9,128
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-148	284	313	-454	-5	428	157	-808	-155	-378
Foreign investments	2530	138	320	203	171	832	-184	-31	-36	-141	-392
Other financial assets	2610	2,685	3,995	2,768	1,399	10,847	1,734	2,218	1,740	851	6,543
Liabilities	3100	13,067	10,499	7,881	6,763	38,210	8,071	7,606	6,599	6,192	28,468
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	611	370	-961	1,794	1,814	-213	264	707	1,112	1,870
Bank loans	3331	4,436	660	1,741	386	7,223	4,964	1,327	-3,613	-1,606	1,072
Other loans	3332	1,506	1,050	233	1,175	3,964	592	-155	564	160	1,181
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-1,043	4,355	1,144	-4,016	440	-2,179	-4,346	510	-3,916	-9,931
Mortgages	3410	2,578	2,981	2,447	1,651	9,657	1,589	2,187	1,908	1,772	7,456
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	18	139	1,681	2,687	4,525	2,915	2,439	1,084	1,964	8,402
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	982	1,053	2,066	538	4,639	-516	2,547	1,668	965	4,664
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	2,957	905	709	1,959	8,530	1,931	1,886	1,203	2,764	7,784
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,022	-1,014	-1,179	589	-582	-1,012	1,457	2,568	2,957	5,970
Discrepancy (1900 - 2000)	4000	-186	2,133	-2,121	1,972	1,798	3,842	-1,353	-770	-454	1,265

Tableau 5. Sociétés privées non financières

(Non désaisonnalisées)

I	II	1992			Année	I	II	1993			Année	Numéro de matrice CANSIM	000702
		III	IV					III	IV				
Millions de dollars													
9,614	10,170	11,055	9,871	40,710		10,009	11,043	11,499	11,530	44,081		1100	Épargne brute
...	...	...	...	...		...	...	...	...	...		1101	Divergence (CRD)
10,425	10,606	10,551	11,106	42,688		10,439	10,431	10,770	10,864	42,504		1200	PCC
-811	-436	504	-1,235	-1,978		-430	612	729	666	1,577		1400	Épargne nette
16,663	12,171	14,181	10,129	53,144		16,530	12,313	13,299	12,620	54,762		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...		1501	Divergence (CRD)
13,560	14,674	13,915	13,910	56,059		12,925	13,971	13,911	14,653	55,460		1600	Capital fixe
3,357	-1,926	735	-3,582	-1,416		3,248	-1,278	-176	-1,906	-112		1700	Stocks
-254	-577	469	-199	-1,499		357	-380	-436	-127	-586		1800	Actifs existants
-7,049	-2,001	-3,126	-258	-12,434		-6,521	-1,270	-1,800	-1,090	-10,681		1900	Prêt net (CRD) (1100 - 1500)
-4,080	-2,375	-1,694	1,886	-6,263		-10,989	-3,388	-2,869	-2,102	-19,348		2000	Prêt net (CFF) (2100 - 3100)
-2,406	9,524	7,202	6,648	20,968		-6,378	8,002	14,123	12,266	28,013		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réserves officielles
596	2,187	1,541	3,718	8,042		-1,768	3,166	-799	2,449	3,048		2311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		2312	Autres dépôts
-79	664	229	-385	429		-67	-228	3,258	1,250	4,213		2313	Dépôts, devises étrangères
-1,488	1,220	1,589	2,348	3,669		-5,680	1,530	3,576	1,056	482		2322	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		2331	Comptes à recevoir
-367	421	-82	-348	-376		-234	4	-174	-245	-649		2332	Prêts bancaires
-1	342	614	-205	750		-852	-68	219	-896	-1,597		2340	Autres prêts
-2,005	247	-594	-904	-3,256		-1,768	813	428	110	-417		2350	Effets à court terme, Canada
-118	203	401	-341	145		-286	-112	93	-129	-434		2410	Autres effets à court terme
-51	23	-68	-34	-130		-138	-2	108	961	929		2421	Obligations
...	...	...	...	...		...	...	...	...	...		2422	(fédérales)
-88	27	-8	74	5		-25	1	61	-13	44		2423	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		2424	Obligations municipales
122	-131	108	103	202		592	-508	-45	27	66		2430	Autres obligations
...	...	...	...	...		...	...	...	...	...		2512	Assurances-vie et rentes
-53	2,748	984	1,442	5,121		1,313	466	5,689	2,321	9,989		2513	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...		2520	Créances, administrations publiques
47	257	-229	-181	-106		96	9	111	1,094	1,310		2530	Actions
-27	33	15	15	36		394	334	-51	584	1,261		2610	Investissements étrangers
1,106	1,283	2,702	1,346	6,437		2,045	2,597	1,429	3,697	9,768			Autres éléments de l'actif
1,674	11,899	8,896	4,762	27,231		4,611	11,390	16,992	14,368	47,361		3100	Passif
...	...	...	...	...		...	...	...	...	...		3210	Réserves officielles
...	...	...	...	...		...	...	...	...	...		3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3321	Crédit à la consommation
-1,140	1,631	854	2,084	3,429		-4,069	1,365	1,709	2,091	1,096		3322	Comptes à payer
6,788	-3,544	785	2,147	6,176		1,361	-4,998	-995	5,189	557		3331	Emprunts bancaires
-1,095	584	-35	1,141	595		-865	1,168	-1,106	-817	-1,620		3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...		3340	Effets à court terme, Canada
-8,713	3,117	-103	-10,253	-15,952		-125	4,745	2,562	-1,194	5,988		3350	Autres effets à court terme
2,253	1,155	1,529	1,966	6,903		1,550	1,349	1,596	847	5,342		3410	Hypothèques
...	...	...	...	...		...	...	...	...	...		3421	Obligations fédérales
...	...	...	...	...		...	...	...	...	...		3422	(dont les OEC)
...	...	...	...	...		...	...	...	...	...		3423	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		3424	Obligations municipales
-1,165	2,011	1,106	2,116	4,068		63	2,434	2,197	1,729	6,423		3430	Autres obligations
...	...	...	...	...		...	...	...	...	...		3512	Assurances-vie et rentes
1,167	1,847	999	-120	3,893		1,536	1,248	2,714	1,126	6,624		3513	Créances, entreprises privées
2,459	3,065	1,081	1,517	8,122		3,013	2,274	5,406	4,390	15,083		3520	Créances, administrations publiques
1,120	2,033	2,680	4,164	9,997		2,147	1,805	2,909	1,007	7,868		3530	Actions
...	...	...	...	...		...	...	...	...	...		3610	Investissements étrangers
...	...	...	...	...		...	...	...	...	...		3610	Autres éléments du passif
-2,969	374	-1,432	-2,144	-6,171		4,468	2,118	1,069	1,012	8,667		4000	Divergence (1900 - 2000)

**Table 6. Non-Financial Government Enterprises: Federal**

(Not seasonally adjusted)

CANSIM Matrix no.	000704	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	344	241	279	317	1,181	101	110	151	266	628
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	300	305	305	294	1,204	309	317	315	306	1,247
Net saving	1400	44	-64	-26	23	-23	-208	-207	-164	-40	-619
Non-financial investment	1500	327	341	306	315	1,289	280	290	284	282	1,136
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	327	341	306	315	1,289	280	290	284	282	1,136
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	17	-100	-27	2	-108	-179	-180	-133	-16	-508
Net lending (FFA) (2100 - 3100)	2000	-987	-29	-157	258	-915	-447	-43	17	-80	-553
Financial assets	2100	390	45	557	874	1,866	640	-109	579	391	1,501
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	130	-160	100	-130	-60	-49	-63	149	46	83
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	21	-5	10	-13	13	-11	1	27	-38	-21
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	98	-149	264	-165	48	-28	-120	-35	116	-67
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	224	481	-6	242	941	223	454	185	85	947
Canada short-term paper	2340	-84	117	-102	20	-49	54	1	-33	-19	3
Other short-term paper	2350	-56	-20	-89	39	-126	-25	-5	-78	-64	-172
Mortgages	2410	...	...	...	-1	-1	...	...	...	...	...
Canada bonds (of which CSB's)	2421	-46	3	...	-7	-50	-49	1	1	1	-47
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	84	-16	4	12	84	14	-61	28	10	-9
Government claims	2513	33	2	4	-50	-11	-51	132	-29	700	752
Shares	2520	1	1	22	14	38	4	-32	-2	8	-22
Foreign investments	2530	...	-8	...	-1	-9	...	8	...	...	8
Other financial assets	2610	-15	-201	350	914	1,048	558	-424	366	-454	46
Liabilities	3100	1,377	74	714	616	2,781	1,087	-66	562	471	2,054
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-240	-253	512	-346	-327	165	-286	-7	87	-41
Bank loans	3331	304	-288	453	986	1,455	176	-1,540	-990	-185	-2,539
Other loans	3332	-46	465	-5	-60	354	29	10	-141	90	-12
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	1,247	10	-180	34	1,111	612	1,752	1,059	137	3,560
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	302	-31	-37	...	234	-9	-32	-29	122	52
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-74	104	-15	-236	-221	-29	98	70	-20	119
Shares	3520	...	...	...	...	...	...	...	555	...	555
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-116	67	-14	238	175	143	-68	45	240	360
Discrepancy (1900 - 2000)	4000	1,004	-71	130	-256	807	268	-137	-150	64	45

Tableau 6. Entreprises publiques non financières: fédérales

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM	
I	II	III	IV	Année		I	II	III	IV	Année		000704	
Millions de dollars													
383	310	293	289	1,275		402	339	321	363	1,425		1100	Épargne brute
...	...	...	...	...		...	...	...	...	...		1101	Divergence (CRD)
323	312	306	305	1,246		309	284	285	291	1,169		1200	PCC
60	-2	-13	-16	29		93	55	36	72	256		1400	Épargne nette
331	339	306	310	1,286		413	459	449	485	1,806		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...		1501	Divergence (CRD)
331	339	306	310	1,286		413	459	449	485	1,806		1600	Capital fixe
...	...	...	...	...		...	...	...	...	...		1700	Stocks
...	...	...	...	...		...	...	...	...	...		1800	Actifs existants
52	-29	-13	-21	-11		-11	-120	-128	-122	-381		1900	Prêt net (CRD) (1100 - 1500)
-124	-41	95	-182	-252		-429	-27	-173	698	69		2000	Prêt net (CFF) (2100 - 3100)
-530	-1,477	-255	1,104	-1,158		-346	-460	-356	1,086	-76		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réerves officielles
201	-223	8	102	88		-69	73	66	-80	-10		2311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		2312	Autres dépôts
10	10	5	-12	13		2	4	152	-19	139		2313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		2321	Crédit à la consommation
-104	-56	24	39	-97		30	-6	29	-55	-2		2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...		2331	Prêts bancaires
31	139	335	160	665		10	104	-10	27	131		2332	Autres prêts
-66	-2	-16	86	2		-66	-35	-48	68	-81		2340	Effets à court terme, Canada
22	32	-33	-24	-3		-10	-21	-31	44	-18		2350	Autres effets à court terme
-4	-	-	1	-3		15	-	-	-5	10		2410	Hypothèques
-38	-	5	-5	-38		-3	-	-	-	-3		2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...		2422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		2423	Obligations municipales
...	...	...	...	...		...	...	...	-1	-1		2424	Autres obligations
...	...	...	...	...		...	...	...	...	...		2430	Assurances-vie et rentes
-68	-2	-370	-5	-445		7	6	-3	-6	4		2512	Créances, entreprises privées
18	-714	-34	-8	-738		41	-102	10	12	-39		2513	Créances, administrations publiques
3	-86	-2	3	-82		-8	-93	-	-94	-195		2520	Actions
-	-	-8	1	-7		-	-	-	-	-		2530	Investissements étrangers
-535	-575	-169	766	-513		-295	-390	-521	1,195	-11		2610	Autres éléments de l'actif
-406	-1,436	-350	1,286	-906		83	-433	-183	388	-145		3100	Passif
...	...	...	...	...		...	...	...	...	...		3210	Réerves officielles
...	...	...	...	...		...	...	...	...	...		3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3321	Crédit à la consommation
-183	-213	-113	756	247		-52	-82	-76	171	-39		3322	Comptes à payer
394	-619	-566	147	-644		3	-13	166	8	164		3331	Emprunts bancaires
106	-159	205	103	255		548	-881	99	-82	-318		3332	Autres emprunts
-234	-184	-113	472	-59		234	124	-294	184	248		3340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		3350	Autres effets à court terme
...	...	...	...	...		...	...	...	-9	-9		3410	Hypothèques
...	...	...	...	...		...	...	...	...	...		3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...		3422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		3423	Obligations municipales
-99	-236	132	-447	-650		-177	529	-142	133	343		3424	Autres obligations
...	...	...	...	...		...	...	...	...	...		3430	Assurances-vie et rentes
...	...	...	...	...		30	-30	-	-	-		3512	Créances, entreprises privées
-29	108	47	3	129		-72	79	18	-34	-9		3513	Créances, administrations publiques
...	...	...	245	245		-	-	-	-	-		3520	Actions
...	...	...	...	...		...	...	...	...	...		3530	Investissements étrangers
-361	-133	58	7	-429		-431	-159	46	17	-527		3610	Autres éléments du passif
176	12	-108	161	241		418	-93	45	-820	-450		4000	Divergence (1900 - 2000)

Table 7. Non-Financial Government Enterprises: Provincial

(Not seasonally adjusted)

CANSIM Matrix no.	000705	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1,330	717	559	971	3,577	1,631	756	577	1,311	4,475
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	753	785	778	848	3,164	806	816	889	830	3,341
Net saving	1400	577	-68	-219	123	413	1,025	-60	-312	481	1,134
Non-financial investment	1500	2,104	3,012	3,109	2,541	10,766	2,266	3,405	3,329	2,754	11,774
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	2,643	2,701	2,568	2,551	10,463	2,892	3,088	2,900	3,010	11,890
Inventories	1700	-539	311	541	-10	303	-606	317	429	-256	-116
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-774	-2,295	-2,550	-1,570	-7,189	-455	-2,649	-2,752	-1,443	-7,299
Net lending (FFA) (2100 - 3100)	2000	-227	-1,847	-2,315	359	-4,030	-364	-2,188	-2,541	-2,726	-7,819
Financial assets	2100	596	631	-220	2,217	3,224	4,502	-622	-889	-756	2,235
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-392	899	-620	-136	-249	2,375	-19	52	-755	1,653
Other deposits	2312	-	-	33	-33	-	-	-	-	-	-
Foreign currency deposits	2313	6	14	-89	11	-58	138	-25	103	-210	6
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	124	-400	-83	391	32	537	-457	-203	477	354
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	18	34	47	1,260	1,357	18	17	-195	15	-145
Canada short-term paper	2340	120	206	26	-115	237	-1	107	-164	-383	-441
Other short-term paper	2350	-25	260	197	-497	-65	246	85	-117	-145	69
Mortgages	2410	77	90	183	137	487	189	194	213	113	709
Canada bonds	2421	97	53	-206	-10	-66	929	-308	-506	7	122
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	198	104	103	121	526	180	133	-19	45	339
Municipal bonds	2423	-1	-	-	-	-1	1	-	-	-	1
Other bonds	2424	70	18	-45	3	46	75	-15	-16	-23	21
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	1	1	1	1	4	-	-	1	-	1
Government claims	2513	231	-426	73	665	543	-388	-84	-18	156	-334
Shares	2520	41	7	18	6	70	14	-3	-56	-13	-56
Foreign investments	2530	-81	-5	93	3	10	-67	-1	-20	-25	-113
Other financial assets	2610	114	-224	51	410	351	256	-246	58	-15	51
Liabilities	3100	823	2,478	2,095	1,858	7,254	4,866	1,566	1,652	1,970	10,054
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-99	-178	125	27	-125	143	98	78	383	702
Bank loans	3331	360	217	-151	564	270	-726	-24	37	408	-305
Other loans	3332	-191	-52	2	398	157	-128	-24	-22	-31	-205
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	568	-139	825	-916	338	72	-292	-1	127	-94
Mortgages	3410	-	-2	27	-5	20	-4	-5	-4	-3	-16
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	1,093	2,359	537	1,007	4,996	4,749	1,715	927	885	8,276
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	1	-	-	-	1	-	-	-	-	-
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-68	99	563	685	1,279	634	15	362	-42	969
Shares	3520	18	-	17	-67	-32	87	-	109	-	176
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-139	174	150	185	350	59	83	166	243	551
Discrepancy (1900 - 2000)	4000	-547	-448	-235	-1,929	-3,159	-91	-461	-211	1,283	520

Tableau 7. Entreprises publiques non financières: provinciales

(Non désaisonnalisées)

		1992			Année			1993			Année	Numéro de matrice CANSIM	000705
I	II	III	IV			I	II	III	IV				
Millions de dollars													
2,230	731	727	1,431	5,119		2,110	751	638	1,274	4,773		1100	Épargne brute
...	...	...	...	...		...	...	...	...	...		1101	Divergence (CRD)
860	856	858	895	3,469		926	934	970	957	3,787		1200	PCC
1,370	-125	-131	536	1,650		1,184	-183	-332	317	986		1400	Épargne nette
2,200	3,114	3,284	2,411	11,009		1,620	3,004	3,104	2,774	10,502		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...		1501	Divergence (CRD)
2,916	2,965	2,865	2,805	11,551		2,514	2,742	2,682	2,888	10,826		1600	Capital fixe
-716	149	419	-394	-542		-894	262	422	-114	-324		1700	Stocks
...	...	...	...	...		...	...	...	...	...		1800	Actifs existants
30	-2,383	-2,557	-980	-5,890		490	-2,253	-2,466	-1,500	-5,729		1900	Prêt net (CRD) (1100 - 1500)
-417	-1,633	-2,403	-1,802	-6,255		368	-2,223	-1,721	-668	-4,244		2000	Prêt net (CFF) (2100 - 3100)
2,623	226	-452	-1,047	1,350		2,515	-4,274	-970	-754	-3,483		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réserves officielles
124	122	46	-166	126		-195	-323	-242	-80	-840		2311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		2312	Autres dépôts
-4	-4	-27	45	10		254	-297	43	3	3		2313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		2321	Crédit à la consommation
573	-667	-78	371	199		685	-742	-54	134	23		2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...		2331	Prêts bancaires
-3	5	9	19	30		-8	37	-36	4	-3		2332	Autres prêts
-1	456	-186	-310	-41		1,084	-825	-221	-38	-		2340	Effets à court terme, Canada
98	1	186	-232	53		120	-89	4	-8	27		2350	Autres effets à court terme
97	73	45	35	250		-20	-52	9	-5	-68		2410	Hypothèques
1,443	316	-302	-6	1,451		-519	-371	-192	-194	-1,276		2421	Obligations fédérales (dont les OEC)
...	...	...	...	...		...	...	...	...	...		2422	Obligations provinciales
-132	-215	112	-110	-345		-94	44	61	-94	-83		2423	Obligations municipales
...	...	...	...	...		-3	-1	-	-	-4		2424	Autres obligations
-27	-	-5	-2	-34		3	-2	-3	1	-1		2430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	3		2512	Créances, entreprises privées
135	73	-67	-349	-208		-259	-95	148	110	-96		2513	Créances, administrations publiques
25	11	13	6	55		52	-10	-44	-316	-318		2520	Actions
22	-27	-	-	-5		1,649	-1,646	-116	-59	-172		2530	Investissements étrangers
273	82	-198	-348	-191		-237	98	-327	-212	-678		2610	Autres éléments de l'actif
3,040	1,859	1,951	755	7,605		2,147	-2,051	751	-86	761		3100	Passif
...	...	...	...	...		...	...	...	...	...		3210	Réserves officielles
...	...	...	...	...		...	...	...	...	...		3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3321	Crédit à la consommation
-87	-178	164	191	90		-109	166	-172	334	219		3322	Comptes à payer
-517	67	-55	930	425		-842	-398	-124	528	-836		3331	Emprunts bancaires
-6	-120	26	-117	-217		93	-69	-6	269	287		3332	Autres emprunts
420	283	179	-9	873		-11	514	104	-334	273		3350	Effets à court terme, Canada
-3	-3	-3	-2	-11		-6	-4	-4	-3	-17		3410	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		3421	Hypothèques
...	...	...	...	...		...	...	...	...	...		3422	Obligations fédérales (dont les OEC)
2,478	1,871	400	-927	3,822		3,208	-941	-129	-1,444	694		3423	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		3424	Obligations municipales
...	...	...	...	...		...	...	...	...	...		3424	Autres obligations
...	...	...	...	...		...	...	...	...	...		3430	Assurances-vie et rentes
659	-23	642	614	1,892		248	-1,505	751	10	-496		3513	Créances, entreprises privées
...	...	600	-	600		...	...	...	...	...		3520	Créances, administrations publiques
96	-38	-2	75	131		-434	186	331	554	637		3610	Actions
447	-750	-154	822	365		122	-30	-745	-832	-1,485		4000	Divergence (1900 - 2000)

**Table 8. Non-Financial Government Enterprises: Local**

(Not seasonally adjusted)

CANSIM Matrix no.	000706	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	409	89	221	200	919	513	155	196	263	1,127
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	132	134	135	137	538	136	138	140	142	556
Net saving	1400	277	-45	86	63	381	377	17	56	121	571
Non-financial investment	1500	366	377	363	360	1,466	277	297	285	293	1,152
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	366	377	363	360	1,466	277	297	285	293	1,152
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	43	-288	-142	-160	-547	236	-142	-89	-30	-25
Net lending (FFA) (2100 - 3100)	2000	-	70	15	22	107	18	-175	-58	44	-171
Financial assets	2100	-	-	-	-	-	-	-	-	-	-
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-	-	-	-	-	-	-	-	-	-
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-	-	-	-	-	-	-	-	-	-
Liabilities	3100	-	-70	-15	-22	-107	-18	175	58	-44	171
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	-2	-29	-	3	-28	-12	2	20	8	18
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	2	-41	-15	-25	-79	-6	173	38	-50	155
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-	-	-	-	-	-	-	-	-	-
Discrepancy (1900 - 2000)	4000	43	-358	-157	-182	-654	218	33	-31	-74	146

Tableau 8. Entreprises publiques non financières: locales

(Non désaisonnalisées)

		1992			Année			1993			Année	Numéro de matrice CANSIM	000706
I	II	III	IV			I	II	III	IV				
Millions de dollars													
416	173	181	278	1,048		426	156	176	207	965		1100	Épargne brute
...	...	...	...	...		...	...	...	...	...		1101	Divergence (CRD)
146	148	150	151	595		152	154	155	156	617		1200	PCC
270	25	31	127	453		274	2	21	51	348		1400	Épargne nette
324	330	319	314	1,287		416	449	451	473	1,789		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...		1501	Divergence (CRD)
324	330	319	314	1,287		416	449	451	473	1,789		1600	Capital fixe
...	...	...	...	...		...	...	...	...	...		1700	Stocks
...	...	...	...	...		...	...	...	...	...		1800	Actifs existants
92	-157	-138	-36	-239		10	-293	-275	-266	-824		1900	Prêt net (CRD) (1100 - 1500)
-86	-	63	15	-8		51	65	19	34	169		2000	Prêt net (CFF) (2100 - 3100)
...	...	1	1	2		...	...	...	...	...		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réserves officielles
...	...	...	...	...		...	...	...	...	...		2311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		2312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		2313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		2321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...		2331	Prêts bancaires
...	...	...	...	...		...	...	...	...	...		2332	Autres prêts
...	...	...	...	...		...	...	...	...	...		2340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		2350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		2410	Hypothèques
...	...	...	...	...		...	...	...	...	...		2421	Obligations fédérales (dont les OEC)
...	...	...	...	...		...	...	...	...	...		2422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		2423	Obligations municipales
...	...	...	...	...		...	...	...	...	...		2424	Autres obligations
...	...	...	...	...		...	...	...	...	...		2430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		2512	Créances, entreprises privées
...	1	1	2			...	...	...	...	...		2513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		2520	Actions
...	...	...	...	...		...	...	...	...	...		2530	Investissements étrangers
...	...	...	...	...		...	...	...	...	...		2610	Autres éléments de l'actif
86	-	-62	-14	10		-51	-65	-19	-34	-169		3100	Passif
...	...	...	...	...		...	...	...	...	...		3210	Réserves officielles
...	...	...	...	...		...	...	...	...	...		3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		3322	Comptes à payer
...	...	...	...	...		...	...	...	...	...		3331	Emprunts bancaires
...	...	...	...	...		...	...	...	...	...		3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...		3340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		3350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		3410	Hypothèques
...	...	...	...	...		...	...	...	...	...		3421	Obligations fédérales (dont les OEC)
...	...	...	...	...		...	...	...	...	...		3422	Obligations provinciales
-8	10	14	2	18		3	-	-	-	3		3423	Obligations municipales
...	...	...	...	...		...	...	...	...	...		3424	Autres obligations
...	...	...	...	...		...	...	...	...	...		3430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		3512	Créances, entreprises privées
94	-10	-76	-16	-8		-54	-65	-19	-34	-172		3513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		3520	Actions
...	...	...	...	...		...	...	...	...	...		3530	Investissements étrangers
...	...	...	...	...		...	...	...	...	...		3610	Autres éléments du passif
178	-157	-201	-51	-231		-41	-358	-294	-300	-993		4000	Divergence (1900 - 2000)

**Table 9. Bank of Canada**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	5	5	6	6	22	6	4	4	3	17
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	5	5	6	6	22	6	4	4	3	17
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	9	9	14	17	49	6	14	7	19	46
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	9	9	14	17	49	6	14	7	19	46
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	-4	-4	-8	-11	-27	-	-10	-3	-16	-29
Net lending (FFA) (2100 - 3100)	2000	-1	-2	-10	-9	-22	-	-10	-3	-17	-30
Financial assets	2100	-1,517	833	13	1,030	359	-1,853	1,500	866	1,352	1,865
Gold & foreign currency	2211	-2,125	841	-1,623	3,943	1,036	-3,498	878	1	1,702	-917
IMF reserve position	2212	...	...	...	...	...	...	...	...	...	...
Special drawing rights	2213	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-71	197	779	-746	159	253	-432	1,626	-744	703
Canada short-term paper	2340	757	84	893	-2,302	-568	1,444	1,398	-869	598	2,571
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSB's)	2421	-83	-270	-51	146	-258	-61	-315	85	-183	-474
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	5	-19	15	-11	-10	9	-29	23	-21	-18
Liabilities	3100	-1,516	835	23	1,039	381	-1,853	1,510	869	1,369	1,895
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	-2,049	989	111	1,438	489	-2,026	1,325	855	1,709	1,863
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	533	-154	-88	-399	-108	173	185	14	-340	32
Discrepancy (1900 - 2000)	4000	-3	-2	2	-2	-5	-	-	1	1	1

Tableau 9. Banque du Canada

(Non désaisonnalisées)

1992					Année	1993					Numéro de matrice CANSIM	000708
I	II	III	IV			I	II	III	IV	Année		
Millions de dollars												
5	3	2	3	13		3	3	3	-	9	1100	Épargne brute
...	...	...	...	...		...	...	...	-	...	1101	Divergence (CRD)
5	3	2	3	13		3	3	3	-	9	1200	PCC
...	...	...	...	...		...	...	...	-	...	1400	Épargne nette
6	8	9	23	46		-	3	3	-	6	1500	Investissement non financier
...	...	...	...	...		...	...	...	-	...	1501	Divergence (CRD)
6	8	9	23	46		-	3	3	-	6	1600	Capital fixe
...	...	...	...	...		...	...	...	-	...	1700	Stocks
...	...	...	...	...		...	...	...	-	...	1800	Actifs existants
-1	-5	-7	-20	-33		3	-	-	-	3	1900	Prêt net (CRD) (1100 - 1500)
2	-8	-8	-23	-37		3	-1	-	-9	-7	2000	Prêt net (CFF) (2100 - 3100)
-2,462	1,163	954	685	340		-1,509	1,453	-682	2,062	1,324	2100	Actif financier
-2,874	2,643	-2,847	4,151	1,073		39	-1,064	-1,747	3,123	351	2211	Or et devises étrangères
...	...	...	...	...		...	...	...	...	...	2212	Position de réserve au FMI
...	...	...	...	...		...	...	...	...	...	2213	Droits de tirage spéciaux
...	...	...	...	...		...	...	...	...	...	2311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...	2312	Autres dépôts
...	...	...	...	...		...	...	...	...	...	2313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...	2321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...	2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...	2331	Prêts bancaires
-576	-285	721	-810	-950		-24	345	-455	167	33	2332	Autres prêts
1,377	-979	3,465	-2,288	1,575		-1,260	2,725	1,814	-983	2,296	2340	Effets à court terme, Canada
...	...	...	...	...		-	-	-	-	-	2350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...	2410	Hypothéques
-388	-186	-396	-334	-1,304		-279	-512	-302	-258	-1,351	2421	Obligations fédérales (dont les OEC)
...	...	...	...	...		...	...	...	...	...	2422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...	2423	Obligations municipales
...	...	...	...	...		...	...	...	...	...	2424	Autres obligations
...	...	...	...	...		...	...	...	...	...	2430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...	2512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...	2513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...	2520	Actions
...	...	...	...	...		...	...	...	...	...	2530	Investissements étrangers
-1	-30	11	-34	-54		15	-41	8	13	-5	2610	Autres éléments de l'actif
-2,464	1,171	962	708	377		-1,512	1,454	-682	2,071	1,331	3100	Passif
...	...	...	...	...		...	...	...	...	...	3210	Réserves officielles
-2,768	1,198	1,006	1,021	457		-1,817	1,541	-571	2,335	1,488	3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...	3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...	3321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...	3322	Comptes à payer
...	...	...	...	...		...	...	...	...	...	3331	Emprunts bancaires
...	...	...	...	...		...	...	...	...	...	3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...	3410	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...	3421	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...	3422	Hypothéques
...	...	...	...	...		...	...	...	...	...	3423	Obligations fédérales (dont les OEC)
...	...	...	...	...		...	...	...	...	...	3424	Obligations provinciales
...	...	...	...	...		...	...	...	...	...	3425	Obligations municipales
...	...	...	...	...		...	...	...	...	...	3430	Autres obligations
...	...	...	...	...		...	...	...	...	...	3512	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...	3513	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...	3520	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...	3530	Actions
...	...	...	...	...		...	...	...	...	...	3610	Investissements étrangers
304	-27	-44	-313	-80		305	-87	-111	-264	-157		Autres éléments du passif
-3	3	1	3	4		-	1	-	9	10	4000	Divergence (1900 - 2000)

**Table 10. Exchange Fund Account**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	...	...	...	...	...	...	...	...	...	...
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	-484	-951	5,180	-4,053	-308	2,691	-1,486	1,393	-4,556	-1,958
Gold & foreign currency	2211	-482	-957	5,158	-4,069	-350	2,686	-1,494	1,381	-4,622	-2,049
IMF reserve position	2212	-	-	-	-	-	-	-	-	-	-
Special drawing rights	2213	-2	12	12	13	35	11	16	12	12	51
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSB's)	2421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-	-6	10	3	7	-6	-8	-	54	40
Liabilities	3100	-484	-951	5,180	-4,053	-308	2,691	-1,486	1,393	-4,556	-1,958
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-484	-951	5,180	-4,053	-308	2,691	-1,486	1,393	-4,556	-1,958
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 10. Fonds des changes

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM	000709
I	II	III	IV	Année		I	II	III	IV	Année			
Millions de dollars													
...	...	...	...	...	...	...	...	...	...	...	...	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	...	...	1200	PCC
...	...	...	...	...	...	...	...	...	...	...	...	1400	Épargne nette
...	...	...	...	...	...	...	...	...	...	...	...	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	...	...	1600	Capital fixe
...	...	...	...	...	...	...	...	...	...	...	...	1700	Stocks
...	...	...	...	...	...	...	...	...	...	...	...	1800	Actifs existants
...	...	...	...	...	...	...	...	...	...	...	...	1900	Prêt net (CRD) (1100 - 1500)
...	...	...	...	...	...	...	...	...	...	...	...	2000	Prêt net (CFF) (2100 - 3100)
1,130	-3,362	-791	-5,633	-8,656		1,110	-776	-51	-1,151	-868		2100	Actif financier
1,161	-3,384	-722	-5,046	-7,991		1,086	-779	-61	-1,145	-899		2211	Or et devises étrangères
13	12	-51	-597	-623		3	15	7	6	31		2212	Position de réserve au FMI
...	...	...	...	...		...	...	...	...	...	...	2213	Droits de tirage spéciaux
...	...	...	...	...		...	...	...	...	...	...	2311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...	...	2312	Autres dépôts
...	...	...	...	...		...	...	...	...	...	...	2313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...	...	2321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...	...	2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...	...	2331	Prêts bancaires
...	...	...	...	...		...	...	...	...	...	...	2332	Autres prêts
...	...	...	...	...		...	...	...	...	...	...	2340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...	...	2350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...	...	2410	Hypothèques
...	...	...	...	...		...	...	...	...	...	...	2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...	...	2422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...	...	2423	Obligations municipales
...	...	...	...	...		...	...	...	...	...	...	2424	Autres obligations
...	...	...	...	...		...	...	...	...	...	...	2430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...	...	2512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...	...	2513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...	...	2520	Actions
...	...	...	...	...		...	...	...	...	...	...	2530	Investissements étrangers
-44	10	-18	10	-42		21	-12	3	-12			2610	Autres éléments de l'actif
1,130	-3,362	-791	-5,633	-8,656		1,110	-776	-51	-1,151	-868		3100	Passif
...	...	...	...	...		...	...	...	...	...	...	3210	Réserves officielles
...	...	...	...	...		...	...	...	...	...	...	3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...	...	3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...	...	3321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...	...	3322	Comptes à payer
...	...	...	...	...		...	...	...	...	...	...	3331	Emprunts bancaires
...	...	...	...	...		...	...	...	...	...	...	3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...	...	3340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...	...	3350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...	...	3410	Hypothèques
...	...	...	...	...		...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...	...	3422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...	...	3423	Obligations municipales
...	...	...	...	...		...	...	...	...	...	...	3424	Autres obligations
...	...	...	...	...		...	...	...	...	...	...	3430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...	...	3512	Créances, entreprises privées
1,130	-3,362	-791	-5,633	-8,656		1,110	-776	-51	-1,151	-868		3513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...	...	3520	Actions
...	...	...	...	...		...	...	...	...	...	...	3530	Investissements étrangers
...	...	...	...	...		...	...	...	...	...	...	3610	Autres éléments du passif
											4000	Divergence (1900 - 2000)	

**Table 11. Monetary Authorities: Other**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1600	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	...	...	...	...	...	...	...	...	...	...
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	18	-18	-78	6	-72	141	-39	-7	-11	84
Gold & foreign currency	2211	23	-2	-48	15	-12	-2	-22	16	8	-
IMF reserve position	2212	-5	-16	-30	-9	-60	143	-17	-23	-19	84
Special drawing rights	2213	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSB's)	2421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	...	...	...	...	...	...	...	...	...	...
Liabilities	3100	18	-18	-78	6	-72	141	-39	-7	-11	84
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	18	-18	-78	6	-72	141	-39	-7	-11	84
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 11. Autorités monétaires: autres

(Non désaisonnalisées)

1992					1993					Numéro de matrice CANSIM 000710	
I	II	III	IV	Année	I	II	III	IV	Année		
Millions de dollars											
...	...	...	...	...	...	...	...	...	...	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRO)
...	...	...	...	...	...	...	...	...	...	1200	PCC
...	...	...	...	...	...	...	...	...	...	1400	Épargne nette
...	...	...	...	...	...	...	...	...	...	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600	Capital fixe
...	...	...	...	...	...	...	...	...	...	1700	Stocks
...	...	...	...	...	...	...	...	...	...	1800	Actifs existants
...	...	...	...	...	...	...	...	...	...	1900	Prêt net (CRD) (1100 - 1500)
...	...	...	...	...	...	...	...	...	...	2000	Prêt net (CFF) (2100 - 3100)
-33	40	9	539	555	-35	-49	35	-33	-82	2100	Actif financier
-17	3	6	-3	-11	8	-14	3	2	-1	2211	Or et devises étrangères
-16	37	3	542	566	-43	-35	32	-35	-81	2212	Position de réserve au FMI
...	...	...	...	...	...	...	...	...	...	2213	Droits de tirage spéciaux
...	...	...	...	...	...	...	...	...	...	2311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	2312	Autres dépôts
...	...	...	...	...	...	...	...	...	...	2313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332	Autres prêts
...	...	...	...	...	...	...	...	...	...	2340	Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	2350	Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410	Hypothèques
...	...	...	...	...	...	...	...	...	...	2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales
...	...	...	...	...	...	...	...	...	...	2423	Obligations municipales
...	...	...	...	...	...	...	...	...	...	2424	Autres obligations
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520	Actions
...	...	...	...	...	...	...	...	...	...	2530	Investissements étrangers
...	...	...	...	...	...	...	...	...	...	2610	Autres éléments de l'actif
-33	40	9	539	555	-35	-49	35	-33	-82	3100	Passif
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312	Autres dépôts
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer
...	...	...	...	...	...	...	...	...	...	3331	Emprunts bancaires
...	...	...	...	...	...	...	...	...	...	3332	Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques
-33	40	9	539	555	-35	-49	35	-33	-82	3520	Actions
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers
...	...	...	...	...	...	...	...	...	...	3610	Autres éléments du passif
...	...	...	...	...	...	...	...	...	...	4000	Divergence (1900 - 2000)

**Table 12. Chartered Banks**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	1,443	1,253	1,141	1,201	5,038	1,285	1,363	1,576	1,673	5,897
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	70	70	71	68	279	82	82	86	82	332
Net saving	1400	1,373	1,183	1,070	1,133	4,759	1,203	1,281	1,490	1,591	5,565
Non-financial investment	1500	272	272	272	272	1,088	268	268	268	268	1,072
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	272	272	272	272	1,088	268	268	268	268	1,072
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	1,171	981	869	929	3,950	1,017	1,095	1,308	1,405	4,825
Net lending (FFA) (2100 - 3100)	2000	1,059	831	588	1,089	3,567	878	-333	2,115	1,323	3,983
Financial assets	2100	6,444	3,172	13,311	13,783	36,710	1,639	5,981	6,315	12,595	26,530
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	1,056	-1,345	-449	1,625	887	-1,472	1,113	714	473	828
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	-3,077	681	1,008	1,351	-37	313	-275	1,230	674	1,942
Consumer credit	2321	160	1,471	1,286	795	3,712	-639	1,096	130	-184	403
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	2,574	-1,466	2,159	3,745	7,012	5,560	-284	-3,813	1,641	3,104
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	-1,184	820	-466	1,196	366	4,513	51	2,868	118	7,550
Other short-term paper	2350	909	348	1,432	-229	2,460	-279	-224	-780	2,291	1,008
Mortgages	2410	3,609	4,727	2,586	2,697	13,619	1,548	3,734	4,201	2,454	11,937
Canada bonds (of which CSB's)	2421	652	405	434	1,499	2,990	-743	1,380	2,027	2,364	5,028
Provincial bonds	2422	-598	58	86	110	-344	349	692	757	-626	1,172
Municipal bonds	2423	18	-7	-9	23	25	42	39	-39	92	134
Other bonds	2424	72	173	-41	-360	-156	1,012	-967	-89	914	870
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	386	-3,160	4,769	870	2,865	-8,520	328	-1,235	2,103	-7,324
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	132	-23	454	460	1,023	131	-388	206	-81	-132
Foreign investments	2530	1,589	579	-583	275	1,860	196	-167	218	-215	32
Other financial assets	2610	146	-89	645	-274	428	-372	-147	-80	577	-22
Liabilities	3100	5,385	2,341	12,723	12,694	33,143	761	6,314	4,200	11,272	22,547
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	2,812	592	2,331	11,767	17,502	2,613	5,071	-657	4,563	11,590
(of which demand deposits are)		-2,231	-590	447	2,552	178	-2,216	836	-577	450	-1,507
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	2,272	672	7,921	-2,240	8,625	-3,613	-770	-1,366	3,180	-2,569
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	-190	81	-33	255	113	-154	-79	1,196	-321	642
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-248	935	153	767	1,607	1,446	142	1,112	260	2,960
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	324	174	213	372	1,063	614	641	226	821	2,302
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	415	-113	2,138	1,773	4,213	-145	1,309	3,689	2,769	7,622
Discrepancy (1900 - 2000)	4000	112	150	281	-160	383	139	1,428	-807	82	842

Tableau 12. Banques à charte

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM	
I	II	III	IV	Année		I	II	III	IV	Année		000712	
Millions de dollars													
1,658	1,618	1,751	1,866	6,893		1,528	1,711	1,888	1,746	6,873		1100	Épargne brute
...	...	...	...	...		...	...	...	...	...		1101	Divergence (CRD)
97	85	90	90	362		97	96	92	97	382		1200	PCC
1,561	1,533	1,661	1,776	6,531		1,431	1,615	1,796	1,649	6,491		1400	Épargne nette
249	249	249	249	996		299	299	299	299	1,196		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...		1501	Divergence (CRD)
249	249	249	249	996		299	299	299	299	1,196		1600	Capital fixe
...	...	...	...	...		...	...	...	...	...		1700	Stocks
...	...	...	...	...		...	...	...	...	...		1800	Actifs existants
1,409	1,369	1,502	1,617	5,897		1,229	1,412	1,589	1,447	5,677		1900	Prêt net (CRD) (1100 - 1500)
1,485	1,413	1,479	1,184	5,561		2,013	1,418	1,519	232	5,182		2000	Prêt net (CFF) (2100 - 3100)
998	6,979	18,050	8,560	34,587		6,475	2,514	13,865	9,211	32,065		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réserves officielles
-1,819	-859	1,517	198	-963		-1,057	1,181	-1,287	-438	-1,601		2311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		2312	Autres dépôts
-4,405	389	2,851	-2,675	-3,840		-214	-2,347	1,320	-1,045	-2,286		2313	Dépôts, devises étrangères
-1,060	251	924	-631	-516		-391	1,090	1,474	1,539	3,712		2321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		2322	Comptes à recevoir
7,661	-5,066	1,842	3,636	8,073		2,573	-7,823	2,617	9,210	6,577		2331	Prêts bancaires
...	...	...	...	...		...	...	...	...	...		2332	Autres prêts
237	4,214	-5,086	4,293	3,658		-2,977	1,196	-1,980	4,614	853		2340	Effets à court terme, Canada
-2,212	1,810	-1,726	-896	-3,024		1,018	1,744	-2,569	543	736		2350	Autres effets à court terme
2,542	4,523	4,465	5,068	16,598		2,001	3,428	2,667	1,623	9,719		2410	Hypothèques
-109	371	6,642	-1,758	5,146		1,447	7,444	4,263	-123	13,031		2421	Obligations fédérales (dont les OÉC)
720	879	411	-218	1,792		1,240	-877	205	-64	504		2422	Obligations provinciales
-54	63	49	-60	-2		209	-75	54	156	344		2423	Obligations municipales
237	-458	427	155	361		196	119	359	-87	587		2424	Autres obligations
...	...	...	...	...		...	...	...	...	...		2430	Assurances-vie et rentes
-1,794	796	2,556	1,803	3,361		-65	-2,321	4,186	-8,182	-6,382		2512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...		2513	Créances, administrations publiques
34	276	102	538	950		206	272	-662	250	66		2520	Actions
1,154	-220	650	-952	632		1,217	-426	889	61	1,741		2530	Investissements étrangers
-134	10	2,426	59	2,361		1,072	-91	2,329	1,154	4,464		2610	Autres éléments de l'actif
-487	5,566	16,571	7,376	29,026		4,462	1,096	12,346	8,979	26,883		3100	Passif
...	...	...	...	...		...	...	...	...	...		3210	Réserves officielles
3,798	6,407	7,051	8,412	25,668		4,354	5,344	-1,109	3,422	12,011		3311	Argent et dépôts bancaires
-1,596	1,841	2,254	2,649	5,148		3,483	2,484	2,578	2,527	4,106		3312	(dont des dépôts à vue de)
...	...	...	...	...		...	...	...	...	...		3313	Autres dépôts
-1,331	-535	2,592	-2,087	-1,361		-2,548	-7,535	7,140	-1,253	-4,196		3321	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3322	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		3323	Comptes à payer
-914	-146	160	-38	-938		12	88	-188	2	-86		3332	Emprunts bancaires
...	...	...	...	...		...	...	...	...	...		3340	Autres emprunts
...	...	...	...	...		...	...	...	...	...		3350	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		3410	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		3421	Hypothèques
...	...	...	...	...		...	...	...	...	...		3422	Obligations fédérales
...	...	...	...	...		...	...	...	...	...		3423	(dont les OÉC)
-285	-20	-1,163	382	-1,086		1,712	-219	1,240	-1,001	1,732		3424	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		3430	Obligations municipales
...	...	...	...	...		...	...	...	...	...		3512	Assurances-vie et rentes
-23	63	131	345	536		1,401	239	-989	358	1,009		3520	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...		3530	Créances, administrations publiques
-1,732	-223	7,800	362	6,207		-469	3,179	6,252	7,451	16,413		3610	Actions
...	...	...	...	...		...	...	...	...	...		3620	Investissements étrangers
-76	-44	23	433	336		-784	-6	70	1,215	495		4000	Autres éléments du passif
												Divergence (1900 - 2000)	

**Table 13. Credit Unions and Caisses Populaires**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	28	28	28	29	113	34	35	33	32	134
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	28	28	28	29	113	34	35	33	32	134
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	36	53	64	84	237	41	60	52	66	219
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	44	54	63	76	237	48	60	52	69	229
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-8	-1	1	8	-	-7	-	-	-3	-10
Net lending (IEA) (1100 - 1500)	1900	-8	-25	-36	-55	-124	-7	-25	-19	-34	-85
Net lending (FFA) (2100 - 3100)	2000	-8	-25	-36	-55	-124	-7	-25	-19	-34	-85
Financial assets	2100	931	2,190	358	1,495	4,974	1,050	1,765	2,043	2,463	7,321
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	319	-48	-325	-40	-94	-272	211	200	119	258
Other deposits	2312	130	91	-106	-211	-96	-241	8	-314	215	-334
Foreign currency deposits	2313	1	1	3	-	5	-	1	-	3	4
Consumer credit	2321	78	242	181	30	511	16	534	348	97	995
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	385	451	472	-278	1,030	304	53	225	93	675
Canada short-term paper	2340	139	-471	-290	-160	-782	563	292	-80	317	1,092
Other short-term paper	2350	3	841	364	618	1,826	-58	-724	-273	-146	-1,201
Mortgages	2410	405	781	620	875	2,681	406	1,592	1,462	1,538	4,998
Canada bonds	2421	-23	-33	-57	-8	-121	-21	-76	-38	215	80
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	11	-11	-16	4	-12	281	92	253	97	723
Municipal bonds	2423	-10	9	2	2	3	94	3	-216	4	-115
Other bonds	2424	-35	22	-17	127	97	171	-77	-384	-85	-375
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	151	-2	-3	96	242	20	-7	9	-15	7
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	18	-12	-	17	23	-18	9	-	9	-
Foreign investments	2530	1	2	10	-1	12	3	-3	3	2	5
Other financial assets	2610	-642	327	-460	424	-351	-198	-141	848	-	509
Liabilities	3100	939	2,215	394	1,550	5,098	1,057	1,790	2,062	2,497	7,406
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	1,263	1,899	158	1,622	4,962	1,216	1,864	1,361	1,882	8,323
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-10	-1	-1	22	10	-24	34	-31	14	7
Other loans	3332	-115	8	-66	-44	-217	-87	-30	519	613	1,015
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-	-	-22	1	-21	-	-	1	1	2
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-219	309	325	-51	364	-48	-78	212	-13	73
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 13. Caisses populaires et caisses d'épargne et de crédit

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM 000715	
I	II	III	IV	Année		I	II	III	IV	Année			
Millions de dollars													
30	26	27	25	108		24	27	28	29	108		1100	Épargne brute
...	...	...	...	...		...	...	...	...	...		1101	Divergence (CRD)
30	26	27	25	108		24	27	28	29	108		1200	PCC
-	-	-	-	-		-	-	-	-	-		1400	Épargne nette
62	-63	45	30	74		4	4	31	-37	2		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...		1501	Divergence (CRD)
63	-	40	28	131		5	4	30	-	39		1600	Capital fixe
...	...	...	...	...		...	...	...	...	...		1700	Stocks
-1	-63	5	2	-57		-1	-	1	-37	-37		1800	Actifs existants
-32	89	-18	-5	34		20	23	-3	66	108		1900	Prêt net (CRD) (1100 - 1500)
-32	89	-18	-5	34		20	23	-3	66	106		2000	Prêt net (CFF) (2100 - 3100)
1,276	2,668	2,768	1,718	8,430		-53	1,939	290	818	2,994		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réserves officielles
-467	125	153	64	-125		-36	54	70	-23	65		2311	Argent et dépôts bancaires
25	-68	-411	387	-67		4	-179	-57	-18	-250		2312	Autres dépôts
-4	-	2	-3	-5		1	3	2	8	14		2313	Dépôts, devises étrangères
207	257	244	-12	696		190	241	292	-57	666		2321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...		2331	Prêts bancaires
425	-126	1,172	265	1,736		75	-312	-28	-430	-695		2332	Autres prêts
-412	426	-29	660	645		284	397	-846	279	114		2340	Effets à court terme, Canada
351	-11	-246	-527	-433		-334	295	465	13	439		2350	Autres effets à court terme
1,209	1,391	965	829	4,394		113	1,504	812	648	3,077		2410	Hypothèques
-192	125	-14	63	-18		-74	238	-39	52	177		2421	Obligations fédérales (dont les OÉC)
1	153	157	-61	250		281	175	-124	43	355		2422	Obligations provinciales
16	12	2	-2	28		92	-63	2	4	35		2423	Obligations municipales
121	6	3	4	134		-75	34	-72	-161	-274		2424	Autres obligations
...	...	...	...	...		...	...	...	...	...		2430	Assurances-vie et rentes
461	49	1	-31	480		15	-18	-29	42	10		2512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...		2513	Créances, administrations publiques
5	-8	35	-27	5		-13	19	66	4	76		2520	Actions
10	-1	-	15	24		9	-6	7	-4	6		2530	Investissements étrangers
-480	338	734	94	686		-565	-443	-231	418	-821		2610	Autres éléments de l'actif
1,308	2,579	2,786	1,723	8,396		-73	1,916	293	752	2,888		3100	Passif
...	...	...	...	...		...	...	...	...	...		3210	Réserves officielles
...	...	...	...	...		...	...	...	...	...		3311	Argent et dépôts bancaires
1,459	2,393	1,778	1,434	7,064		682	2,289	-174	912	3,709		3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		3322	Comptes à payer
4	351	-20	-5	330		-40	-32	-6	2	-76		3331	Emprunts bancaires
277	-186	838	377	1,306		-374	-381	154	-22	-623		3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...		3340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		3350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		3410	Hypothèques
...	...	...	...	...		...	...	...	...	...		3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...		3422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		3423	Obligations municipales
-1	-	7	-72	-66		-	-	-	-	-		3424	Autres obligations
...	...	...	...	...		...	...	...	...	...		3430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		3512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...		3513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		3520	Actions
...	...	...	...	...		...	...	...	...	...		3530	Investissements étrangers
-431	21	183	-11	-238		-341	40	319	-140	-122		3610	Autres éléments du passif
												4000	Divergence (1900 - 2000)

Table 14. Trust Companies and Mortgage Loan Companies

(Not seasonally adjusted)

CANSIM Matrix no.	000716	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	204	-69	-127	-154	-146	54	115	60	-503	-274
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	33	34	34	43	144	42	44	38	39	163
Net saving	1400	171	-103	-161	-197	-290	12	71	22	-542	-437
Non-financial investment	1500	130	130	-	111	371	145	106	60	132	443
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	21	55	26	103	205	58	49	6	47	160
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	109	75	-26	8	166	87	57	54	85	283
Net lending (IEA) (1100 - 1500)	1900	74	-199	-127	-265	-517	-91	9	-	-635	-717
Net lending (FFA) (2100 - 3100)	2000	74	-199	-127	-265	-517	-91	9	-	-635	-717
Financial assets	2100	2,223	2,440	1,931	1,041	7,635	1,362	80	988	-1,087	1,343
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-547	22	-306	-203	-1,034	226	342	164	-162	570
Other deposits	2312	168	-42	18	-140	4	23	-112	50	38	-1
Foreign currency deposits	2313	216	-103	-134	32	11	-90	-14	-8	51	-61
Consumer credit	2321	221	87	-189	339	458	135	36	76	114	361
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	1,299	-14	-681	326	930	269	-269	380	-104	276
Canada short-term paper	2340	335	-440	807	980	1,682	-521	-649	79	252	-839
Other short-term paper	2350	-261	834	1,171	-1,329	415	-18	-1,131	-630	-43	-1,822
Mortgages	2410	1,461	2,283	865	880	5,489	94	814	52	-132	828
Canada bonds	2421	83	-89	-233	105	-134	843	245	-35	-80	973
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-18	70	-72	174	154	264	501	96	173	1,034
Municipal bonds	2423	23	-10	5	118	136	-61	11	4	-14	-60
Other bonds	2424	-1,177	-45	-13	299	-936	339	-50	-215	-190	-116
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	235	-41	717	-238	673	-60	360	235	-486	49
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	82	73	-242	-116	-203	-123	-131	43	-293	-504
Foreign investments	2530	2	25	-16	-9	2	-5	-46	-2	44	-9
Other financial assets	2610	101	-170	234	-177	-12	47	173	699	-255	664
Liabilities	3100	2,149	2,639	2,058	1,306	8,152	1,453	71	988	-452	2,060
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	2,161	2,686	1,329	1,704	7,880	1,695	-28	767	-961	1,473
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	175	-278	68	-196	-231	54	-47	-35	95	67
Other loans	3332	20	154	-279	274	169	-254	-16	34	-32	-268
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	3	-3	5	-	5	8	-1	-2	8	13
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-98	37	58	8	5	-8	-21	31	87	91
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	37	-161	259	-500	-365	-153	182	-36	119	112
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	-94	142	41	207	296	167	62	2	125	356
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3810	-55	62	577	-191	393	-58	-60	227	107	216
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 14. Sociétés de fiducie et de prêts hypothécaires

(Non désaisonnalisées)

1992					1993					Numéro de matrice CANSIM	
I	II	III	IV	Année	I	II	III	IV	Année	000716	
Millions de dollars											
-351	-227	-213	-519	-1,310	-170	-83	-170	-99	-522	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
39	39	40	39	157	36	37	36	35	144	1200	PCC
-390	-266	-253	-558	-1,467	-206	-120	-206	-134	-666	1400	Épargne nette
-76	94	73	153	244	82	118	38	-105	133	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
24	46	-	82	152	1	28	18	27	74	1600	Capital fixe
...	...	...	...	...	...	...	...	...	...	1700	Stocks
-100	48	73	71	92	81	90	20	-132	59	1800	Actifs existants
-275	-321	-286	-672	-1,554	-252	-201	-208	6	-655	1900	Prêt net (CRD) (1100 - 1500)
-275	-321	-286	-672	-1,554	-252	-201	-208	6	-655	2000	Prêt net (CFF) (2100 - 3100)
-325	-803	-1,072	-2,089	-4,289	-507	-4,237	-1,338	-909	-6,991	2100	Actif financier
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles
922	-109	469	-1,022	260	424	-2,252	214	25	-1,589	2311	Argent et dépôts bancaires
-144	-26	18	-34	-186	29	-35	-31	-31	-68	2312	Autres dépôts
-19	107	-75	-30	-17	56	-51	7	77	89	2313	Dépôts, devises étrangères
99	167	-59	-42	185	47	134	206	149	536	2321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires
-232	-55	-35	-20	-342	280	-204	-437	247	-114	2332	Autres prêts
-100	658	-1,211	645	-8	477	36	-535	455	433	2340	Effets à court terme, Canada
-699	-148	-273	754	-366	705	-700	-440	736	301	2350	Autres effets à court terme
-62	-642	-806	-623	-2,333	-275	-395	-395	-1,739	-2,804	2410	Hypothèques
-	186	-191	-191	-196	-601	274	-60	14	-373	2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales
79	229	255	-68	495	-14	-17	-75	2	-104	2423	Obligations municipales
68	-38	-12	-56	-38	-26	-53	6	-30	-103	2424	Autres obligations
8	-196	14	-7	-181	-218	-90	-91	-90	-489	2430	Assurances-vie et rentes
-53	-65	587	-710	-241	-33	337	614	-617	301	2512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques
-541	-251	-294	-396	-1,482	-169	-530	-143	-171	-1,013	2520	Actions
-14	9	-63	-12	-80	-33	-3	-	9	-27	2530	Investissements étrangers
363	-449	604	-277	241	-1,156	-688	-178	55	-1,967	2610	Autres éléments de l'actif
-50	-482	-786	-1,417	-2,735	-255	-4,036	-1,130	-915	-6,336	3100	Passif
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires
423	-667	-1,446	-1,642	-3,332	-245	-3,742	-1,206	-918	-6,111	3312	Autres dépôts
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer
-124	120	-26	-79	-109	-23	-13	56	-36	-16	3331	Emprunts bancaires
-13	66	-3	6	56	19	1	13	42	75	3332	Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme
-3	3	-5	-	-5	-10	-	-	-	-10	3410	Hypothèques
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales
-100	-3	10	8	-85	152	-153	-1	16	14	3424	Autres obligations
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes
-99	-206	142	-83	-246	220	-178	-47	32	27	3512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques
203	62	459	245	969	-4	126	48	-22	148	3520	Actions
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers
-337	143	83	128	17	-364	-77	7	-29	-463	3610	Autres éléments du passif
...	...	...	...	...	...	...	...	...	...	4000	Divergence (1900 - 2000)

**Table 15. Life Insurance Business**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	28	27	27	14	96	62	-	17	13	92
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	28	27	27	14	96	62	-	17	13	92
Net saving	1400	-	-	-	-	-	-	-	-	-	-
Non-financial investment	1500	-32	68	88	308	432	404	-131	192	546	1,011
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	6	12	43	61	43	-	-	44	87
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-32	62	76	285	371	361	-131	192	502	924
Net lending (IEA) (1100 - 1500)	1900	60	-41	-61	-294	-336	-342	131	-175	-533	-919
Net lending (FFA) (2100 - 3100)	2000	60	-41	-61	-294	-336	-342	131	-175	-533	-919
Financial assets	2100	2,905	2,222	3,571	2,337	11,035	4,872	2,075	3,131	1,565	11,643
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-87	-122	46	133	-30	144	-110	119	-184	-31
Other deposits	2312	-53	-14	53	-20	-34	-6	-29	-	59	24
Foreign currency deposits	2313	3	-2	8	-1	8	-2	-	4	11	13
Consumer credit	2321	60	20	8	69	157	39	-27	70	-30	52
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-19	-14	39	-48	-42	14	7	-23	55	53
Canada short-term paper	2340	297	11	9	-207	110	408	-239	319	-311	177
Other short-term paper	2350	139	-212	588	83	598	-283	-104	224	-439	-602
Mortgages	2410	1,723	1,606	1,479	745	5,553	1,119	978	961	851	3,909
Canada bonds	2421	149	-22	-11	297	413	467	-72	323	-90	628
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-230	34	-18	140	-74	718	143	197	432	1,490
Municipal bonds	2423	45	42	81	-49	119	295	50	40	118	503
Other bonds	2424	644	636	676	1,118	3,074	1,303	1,012	22	1,024	3,361
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	24	277	408	393	1,102	-37	250	49	623	885
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	267	-34	103	-97	239	176	109	208	81	574
Foreign investments	2530	-162	70	-40	-201	-333	49	19	-5	113	176
Other financial assets	2610	105	-54	142	-18	175	468	88	623	-748	431
Liabilities	3100	2,845	2,263	3,632	2,631	11,371	5,214	1,944	3,306	2,098	12,562
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-	-	-	-	-	-	-	-	-	-
Bank loans	3331	-202	97	-187	247	-45	-34	-113	137	-306	-316
Other loans	3332	2	59	6	-52	15	94	4	-104	62	56
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	92	-18	11	-73	12	-16	-6	13	52	43
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	2,945	2,029	3,275	2,649	10,898	5,234	2,179	2,553	2,456	12,422
Corporate claims	3512	22	131	266	-398	21	526	-129	44	-439	2
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	64	-19	53	132	230	67	6	426	114	613
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-78	-16	208	126	240	-657	3	237	159	-258
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 15. Affaires d'assurance-vie

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM 000720	
I	II	III	IV	Année		I	II	III	IV	Année			
Millions de dollars													
35	25	27	8	95		26	20	10	11	67		1100	Épargne brute
...	...	...	...	...		...	...	...	...	...		1101	Divergence (CRD)
35	25	27	8	95		26	20	10	11	67		1200	PCC
...	...	...	...	...		...	...	...	...	...		1400	Épargne nette
318	184	279	350	1,131		124	165	70	132	491		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...		1501	Divergence (CRD)
17	28	104	-	149		-	60	-	21	81		1600	Capital fixe
...	...	...	...	...		...	...	...	...	...		1700	Stocks
301	156	175	350	982		124	105	70	111	410		1800	Actifs existants
-283	-159	-252	-342	-1,036		-98	-145	-60	-121	-424		1900	Prêt net (CRD) (1100 - 1500)
-283	-159	-252	-342	-1,036		-98	-145	-60	-121	-424		2000	Prêt net (CFF) (2100 - 3100)
2,503	2,628	2,702	854	8,687		2,706	2,408	1,169	2,009	8,292		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réserves officielles
-7	86	242	207	528		91	168	-203	38	94		2311	Argent et dépôts bancaires
-13	14	-44	12	-31		-13	-1	6	11	3		2312	Autres dépôts
-10	-1	7	16	12		-12	19	-14	-	-7		2313	Dépôts, devises étrangères
-32	63	58	-19	70		46	57	39	52	194		2321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...		2331	Prêts bancaires
39	-9	-9	61	82		-3	55	-5	8	53		2332	Autres prêts
167	3	634	-254	550		1,265	199	-498	39	1,005		2340	Effets à court terme, Canada
-253	-70	142	-396	-577		-287	154	127	-2	-8		2350	Autres effets à court terme
671	955	382	135	2,143		-69	55	271	366	623		2410	Hypothèques
1,085	194	255	-312	1,222		431	320	108	629	1,488		2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...		2422	Obligations provinciales
281	376	815	597	2,069		519	195	436	267	1,417		2423	Obligations municipales
116	42	20	-18	160		178	116	76	3	373		2424	Autres obligations
196	615	183	1,125	2,119		757	815	594	319	2,485		2430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		2512	Créances, entreprises privées
-294	532	8	-44	202		51	131	233	83	498		2513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		2520	Actions
279	-175	115	-245	-26		-383	208	-175	48	-302		2530	Investissements étrangers
68	74	6	88	236		20	104	46	11	181		2610	Autres éléments de l'actif
2,786	2,787	2,954	1,196	9,723		2,804	2,553	1,229	2,130	8,716		3100	Passif
...	...	...	...	...		...	...	...	...	...		3210	Réserves officielles
...	...	...	...	...		...	...	...	...	...		3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		3322	Comptes à payer
56	184	333	-348	225		478	-148	-44	-20	266		3331	Emprunts bancaires
-23	9	-59	-37	-110		-67	36	241	4	214		3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...		3340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		3350	Autres effets à court terme
18	-9	-5	-49	-45		-	-37	-27	7	-57		3410	Hypothèques
...	...	...	...	...		...	...	...	...	...		3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...		3422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		3423	Obligations municipales
...	...	...	...	...		...	...	...	...	...		3424	Autres obligations
2,573	2,365	2,301	1,413	8,652		2,271	1,536	1,718	1,667	7,192		3430	Assurances-vie et rentes
36	74	81	95	286		-31	662	-470	9	170		3512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...		3513	Créances, administrations publiques
22	62	160	-22	222		197	143	-54	43	329		3520	Actions
...	...	...	...	...		...	...	...	...	...		3530	Investissements étrangers
104	102	143	144	493		-44	361	-135	420	602		3610	Autres éléments du passif
...	...	...	...	...		...	...	...	...	...		4000	Divergence (1900 - 2000)

Table 16. Segregated Funds of Life Insurance Companies

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-	-	-	-	-	-	-	-	-	-
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	-10	-15	30	20	25	-6	-6	18	-14	-8
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-10	-15	30	20	25	-6	-6	18	-14	-8
Net lending (IEA) (1100 - 1500)	1900	10	15	-30	-20	-25	6	6	-18	14	8
Net lending (FFA) (2100 - 3100)	2000	10	15	-30	-20	-25	6	6	-18	14	8
Financial assets	2100	-76	342	43	-370	-61	244	415	327	-207	779
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	100	-127	58	24	55	-1	132	-22	-36	73
Other deposits	2312	6	5	-1	21	31	61	-84	23	-3	-3
Foreign currency deposits	2313	3	-2	14	-13	2	24	-25	-	-4	-5
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	123	209	70	174	576	-222	76	92	-130	-184
Other short-term paper	2350	112	-131	-211	-23	-253	-108	161	-24	-47	-18
Mortgages	2410	17	17	-13	36	57	-57	7	1	-	-49
Canada bonds	2421	-119	157	-51	-105	-118	-29	-8	63	36	62
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-80	-27	28	-50	-129	60	-50	22	30	62
Municipal bonds	2423	-14	-6	2	-9	-27	7	-5	7	4	13
Other bonds	2424	-28	-7	-53	43	-45	37	-7	-57	10	-17
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-172	286	69	-427	-244	298	218	161	18	695
Foreign investments	2530	-21	-10	120	-37	52	139	15	20	23	197
Other financial assets	2610	-3	-22	11	-4	-18	35	-15	41	-108	-47
Liabilities	3100	-86	327	73	-350	-36	238	409	345	-221	771
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-8	20	-12	-11	-11	-1	7	-7	7	6
Other loans	3332	-	-	-	-	-	-	-	-	1	1
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	-79	296	119	-419	-83	259	346	316	-148	773
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1	11	-34	80	58	-20	56	36	-61	-9
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 16. Caisses séparées des sociétés d'assurance-vie

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM 000721	
I	II	III	IV	Année		I	II	III	IV	Année			
Millions de dollars													
-	-	-	-	-	-	-	-	-	-	-	-	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	...	...	1200	PCC
...	...	...	...	...	...	...	...	...	...	...	...	1400	Épargne nette
15	25	-25	-13	2	-	-28	-40	43	59	34	-	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
...	-	-	-	-	-	-	-	-	-	-	-	1600	Capital fixe
...	...	...	...	...	...	...	...	...	...	...	...	1700	Stocks
15	25	-25	-13	2	-	-28	-40	43	59	34	-	1800	Actifs existants
-15	-25	25	13	-2	-	28	40	-43	-59	-34	-	1900	Prêt net (CRD) (1100 - 1500)
-15	-25	25	13	-2	-	28	40	-43	-59	-34	-	2000	Prêt net (CFF) (2100 - 3100)
448	352	434	387	1,619	-	429	365	106	1,899	2,799	-	2100	Actif financier
...	...	...	...	...	-	...	...	...	...	...	-	2210	Réerves officielles
-162	24	22	-86	-202	-	122	-116	50	16	72	-	2311	Argent et dépôts bancaires
1	-26	16	-12	-21	-	4	-1	13	-6	10	-	2312	Autres dépôts
-1	5	-5	-2	-3	-	-	-3	3	-	-	-	2313	Dépôts, devises étrangères
...	...	...	...	...	-	...	...	...	...	...	-	2321	Crédit à la consommation
...	...	...	...	...	-	...	...	...	...	...	-	2322	Comptes à recevoir
...	...	...	...	...	-	...	...	...	...	...	-	2331	Prêts bancaires
...	...	...	...	...	-	...	...	...	...	...	-	2332	Autres prêts
49	-	-17	173	205	-	188	137	133	127	585	-	2340	Effets à court terme, Canada
100	12	-8	-80	24	-	-32	127	15	19	129	-	2350	Autres effets à court terme
-66	-8	-12	7	-79	-	45	63	-21	179	266	-	2410	Hypothèques
240	-117	-24	72	171	-	-65	-169	-122	642	286	-	2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	-	...	...	...	...	...	-	2422	Obligations provinciales
-39	93	50	51	155	-	200	109	-	45	354	-	2423	Obligations municipales
-7	16	9	7	25	-	6	5	-	2	13	-	2424	Autres obligations
13	-2	33	53	97	-	-89	-33	5	80	-37	-	2430	Assurances-vie et rentes
...	...	...	...	...	-	...	...	...	...	...	-	2512	Créances, entreprises privées
...	...	...	...	...	-	...	...	...	...	...	-	2513	Créances, administrations publiques
131	487	102	319	1,039	-	40	2	-2	562	602	-	2520	Actions
115	-120	105	-61	39	-	230	17	-18	97	326	-	2530	Investissements étrangers
72	-12	163	-54	169	-	-220	227	50	136	193	-	2610	Autres éléments de l'actif
461	377	409	374	1,621	-	401	325	149	1,958	2,833	-	3100	Passif
...	...	...	...	...	-	...	...	...	...	...	-	3210	Réerves officielles
...	...	...	...	...	-	...	...	...	...	...	-	3311	Argent et dépôts bancaires
...	...	...	...	...	-	...	...	...	...	...	-	3312	Autres dépôts
...	...	...	...	...	-	...	...	...	...	...	-	3313	Dépôts, devises étrangères
...	...	...	...	...	-	...	...	...	...	...	-	3321	Crédit à la consommation
...	...	...	...	...	-	...	...	...	...	...	-	3322	Comptes à payer
-	59	7	-57	9	-	-13	3	12	-14	-12	-	3331	Emprunts bancaires
-1	-	-	-	-1	-	-	-	-	-	-	-	3332	Autres emprunts
...	...	...	...	...	-	...	...	...	...	...	-	3340	Effets à court terme, Canada
...	...	...	...	...	-	...	...	...	...	...	-	3350	Autres effets à court terme
...	...	...	...	...	-	...	...	...	...	...	-	3410	Hypothèques
...	...	...	...	...	-	...	...	...	...	...	-	3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	-	...	...	...	...	...	-	3422	Obligations provinciales
...	...	...	...	...	-	...	...	...	...	...	-	3423	Obligations municipales
...	...	...	...	...	-	...	...	...	...	...	-	3424	Autres obligations
481	276	342	57	1,156	-	867	196	286	1,239	2,588	-	3430	Assurances-vie et rentes
...	...	...	...	...	-	...	...	...	...	...	-	3512	Créances, entreprises privées
...	...	...	...	...	-	...	...	...	...	...	-	3513	Créances, administrations publiques
...	...	...	...	...	-	...	...	...	...	...	-	3520	Actions
...	...	...	...	...	-	...	...	...	...	...	-	3530	Investissements étrangers
-19	42	60	374	457	-	-453	126	-149	733	257	-	3610	Autres éléments du passif
...	...	...	...	...	-	...	...	...	...	...	-	4000	Divergence (1900 - 2000)

**Table 17. Trusted Pension Plans**

(Not seasonally adjusted)

CANSIM Matrix no.	000723	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-	-	-	-	-	-	-	-	-	-
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	128	326	318	254	1,026	198	432	272	412	1,314
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	128	326	318	254	1,026	198	432	272	412	1,314
Net lending (IEA) (1100 - 1500)	1900	-128	-326	-318	-254	-1,026	-198	-432	-272	-412	-1,314
Net lending (FFA) (2100 - 3100)	2000	-128	-326	-318	-254	-1,026	-198	-432	-272	-412	-1,314
Financial assets	2100	2,982	3,689	3,259	5,731	15,661	3,377	4,697	2,922	5,060	16,056
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-22	135	-106	24	31	-71	141	-17	363	416
Other deposits	2312	-3	38	-30	-102	-97	-20	39	-115	100	4
Foreign currency deposits	2313	2	25	15	-41	1	5	69	-31	28	71
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-	-	-	-	-	-	-	-	-	-
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-3	-9	13	-31	-30	20	28	-1	106	153
Canada short-term paper	2340	1,820	1,540	-469	79	2,970	-587	550	-1,569	212	-1,394
Other short-term paper	2350	-1,248	413	-42	-619	-1,496	-590	-1,261	206	-697	-2,342
Mortgages	2410	23	14	125	143	305	22	81	109	75	287
Canada bonds	2421	471	644	308	881	2,304	1,631	1,055	283	-154	2,815
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	883	-925	341	1,127	1,426	664	-81	2,009	912	3,504
Municipal bonds	2423	92	14	1	3	110	-87	69	54	209	245
Other bonds	2424	-293	90	219	927	943	-27	1,026	-1,126	700	573
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	638	753	1,812	1,718	4,921	1,731	2,187	2,049	2,104	8,071
Foreign investments	2530	116	386	158	1,511	2,171	711	1,250	904	672	3,537
Other financial assets	2610	506	571	914	111	2,102	-25	-456	167	430	116
Liabilities	3100	3,110	4,015	3,577	5,985	16,687	3,575	5,129	3,194	5,472	17,370
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	3,172	4,028	3,471	5,720	16,391	3,630	4,943	3,150	4,869	16,592
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-62	-13	106	265	296	-55	186	44	603	778
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 17. Régimes de pension en fiducie

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM 000723	
I	II	III	IV	Année		I	II	III	IV	Année			
Millions de dollars													
-	-	-	-	-	-	-	-	-	-	-	-	1100	Épargne brute
-	-	-	-	-	-	-	-	-	-	-	-	1101	Divergence (CRD)
-	-	-	-	-	-	-	-	-	-	-	-	1200	PCC
-	-	-	-	-	-	-	-	-	-	-	-	1400	Épargne nette
344	340	292	237	1,213		40	122	227	189	578		1500	Investissement non financier
-	-	-	-	-	-	-	-	-	-	-	-	1501	Divergence (CRD)
-	-	-	-	-	-	-	-	-	-	-	-	1600	Capital fixe
-	-	-	-	-	-	-	-	-	-	-	-	1700	Stocks
344	340	292	237	1,213		40	122	227	189	578		1800	Actifs existants
-344	-340	-292	-237	-1,213		-40	-122	-227	-189	-578		1900	Prêt net (CRD) (1100 - 1500)
-344	-340	-292	-237	-1,213		-40	-122	-227	-189	-578		2000	Prêt net (CFF) (2100 - 3100)
3,163	3,674	3,793	6,351	16,981		4,251	3,076	3,972	4,045	15,344		2100	Actif financier
-	-	-	-	-	-	-	-	-	-	-	-	2210	Réserves officielles
678	-631	273	256	576		242	-309	451	25	409		2311	Argent et dépôts bancaires
90	-176	76	-257	-267		72	-84	131	15	134		2312	Autres dépôts
-13	3	-23	10	-23		35	-2	13	4	50		2313	Dépôts, devises étrangères
-	-	-	-	-	-	-	-	-	-	-	-	2321	Crédit à la consommation
-	-	-	-	-	-	-	-	-	-	-	-	2322	Comptes à recevoir
-	-	-	-	-	-	-	-	-	-	-	-	2331	Prêts bancaires
6	-14	-11	74	55		251	-77	-53	20	141		2332	Autres prêts
-70	390	1,180	1,006	2,506		2,986	-283	960	378	4,041		2340	Effets à court terme, Canada
-588	-21	-334	1,043	100		-1,031	366	1,490	216	1,041		2350	Autres effets à court terme
29	-29	47	34	81		-20	31	34	114	159		2410	Hypothéques
751	-178	130	1,419	2,122		-994	810	-712	1,607	711		2421	Obligations fédérales (dont les OÉC)
-	-	-	-	-	-	-	-	-	-	-	-	2422	Obligations provinciales
-426	489	1,067	483	1,613		6	194	800	254	1,254		2423	Obligations municipales
-9	-106	-14	35	-94		-39	-9	-6	56	2		2424	Autres obligations
387	366	-491	612	874		1,049	705	26	151	1,931		2430	Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	-	-	-	2512	Créances, entreprises privées
-	-	-	-	-	-	-	-	-	-	-	-	2513	Créances, administrations publiques
894	1,301	1,153	898	4,246		492	1,464	647	998	3,601		2520	Actions
1,902	2,238	1	850	4,991		934	169	-147	-55	901		2530	Investissements étrangers
-468	42	739	-112	201		268	101	338	262	969		2610	Autres éléments de l'actif
3,507	4,014	4,085	6,588	18,194		4,291	3,198	4,199	4,234	15,922		3100	Passif
-	-	-	-	-	-	-	-	-	-	-	-	3210	Réserves officielles
-	-	-	-	-	-	-	-	-	-	-	-	3311	Argent et dépôts bancaires
-	-	-	-	-	-	-	-	-	-	-	-	3312	Autres dépôts
-	-	-	-	-	-	-	-	-	-	-	-	3313	Dépôts, devises étrangères
-	-	-	-	-	-	-	-	-	-	-	-	3321	Crédit à la consommation
-	-	-	-	-	-	-	-	-	-	-	-	3322	Comptes à payer
-	-	-	-	-	-	-	-	-	-	-	-	3331	Emprunts bancaires
-	-	-	-	-	-	-	-	-	-	-	-	3332	Autres emprunts
-	-	-	-	-	-	-	-	-	-	-	-	3340	Effets à court terme, Canada
-	-	-	-	-	-	-	-	-	-	-	-	3350	Autres effets à court terme
-	-	-	-	-	-	-	-	-	-	-	-	3410	Hypothéques
-	-	-	-	-	-	-	-	-	-	-	-	3421	Obligations fédérales (dont les OÉC)
-	-	-	-	-	-	-	-	-	-	-	-	3422	Obligations provinciales
-	-	-	-	-	-	-	-	-	-	-	-	3423	Obligations municipales
-	-	-	-	-	-	-	-	-	-	-	-	3424	Autres obligations
3,916	4,140	3,521	6,464	18,041		2,955	4,032	4,064	4,184	15,235		3430	Assurances-vie et rentes
-	-	-	-	-	-	-	-	-	-	-	-	3512	Créances, entreprises privées
-	-	-	-	-	-	-	-	-	-	-	-	3513	Créances, administrations publiques
-	-	-	-	-	-	-	-	-	-	-	-	3520	Actions
-	-	-	-	-	-	-	-	-	-	-	-	3530	Investissements étrangers
-409	-126	564	124	153		1,336	-834	135	50	687		3610	Autres éléments du passif
												4000	Divergence (1900 - 2000)

**Table 18. Investment Dealers**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-30	-79	-35	-61	-205	20	12	13	-33	12
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	3	3	3	4	13	5	4	4	3	16
Net saving	1400	-33	-82	-38	-65	-218	15	8	9	-36	-4
Non-financial investment	1500	-4	-8	-7	1	-18	-	-	1	-10	-9
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	*	*	*	*	-	2	1	*	3
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-4	-8	-7	1	-18	-	-2	-	-10	-12
Net lending (IEA) (1100 - 1500)	1900	-26	-71	-28	-62	-187	20	12	12	-23	21
Net lending (FFA) (2100 - 3100)	2000	-26	-71	-28	-62	-187	20	12	12	-23	21
Financial assets	2100	-690	144	1,053	-887	-380	368	273	215	-1,195	-339
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-10	-27	28	13	4	2	16	-32	18	4
Other deposits	2312	5	-44	22	7	-10	-5	-2	-13	-11	-31
Foreign currency deposits	2313	-8	2	-5	4	-7	7	-3	-7	4	1
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	3	-6	-	-	-3	3	5	-	-1	7
Canada short-term paper	2340	57	-149	258	60	226	354	-243	-129	-450	-468
Other short-term paper	2350	345	-169	-104	-133	-61	97	319	-53	264	627
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-296	63	545	-266	46	218	-324	103	138	135
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-256	60	-11	101	-106	151	121	109	96	477
Municipal bonds	2423	-15	-11	17	-13	-22	17	12	13	-5	37
Other bonds	2424	-105	61	86	-61	-19	33	-45	6	67	61
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	99	241	-89	69	320	-50	-16	9	199	142
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	42	-381	-37	39	-337	210	-270	246	73	259
Foreign investments	2530	-60	99	-102	98	35	-71	24	-3	22	-28
Other financial assets	2610	-491	405	445	-805	-446	-598	679	-34	-1,609	-1,562
Liabilities	3100	-664	215	1,081	-825	-193	348	261	203	-1,172	-360
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-56	200	-23	2	123	-200	-95	95	-116	-316
Other loans	3332	-183	227	95	-23	116	283	192	-352	161	284
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-97	18	224	-345	-200	64	-124	-92	203	51
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	81	122	1	-	204	-37	17	76	-126	-70
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-409	-352	784	-459	-436	238	271	476	-1,294	-309
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 18. Courtiers en valeurs mobilières

(Non désaisonnalisées)

1992					1993						
I	II	III	IV	Année	I	II	III	IV	Année	Numéro de matrice CANSIM	000725
Millions de dollars											
15	6	10	39	70	82	62	53	52	249	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
4	4	3	3	14	3	4	3	3	13	1200	PCC
11	2	7	36	56	79	58	50	49	236	1400	Épargne nette
5	2	2	2	11	-6	-1	6	5	4	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
5	3	2	1	11	-	-	7	5	12	1600	Capital fixe
...	...	...	...	...	...	...	...	...	...	1700	Stocks
-	-1	-	1	-	-6	-1	-1	-	-8	1800	Actifs existants
10	4	8	37	59	88	63	47	47	245	1900	Prêt net (CRD) (1100 - 1500)
10	4	8	37	59	88	63	47	47	245	2000	Prêt net (CFF) (2100 - 3100)
1,073	45	-97	-1,496	-475	2,441	2,922	59	722	6,144	2100	Actif financier
...	...	...	...	...	...	...	...	...	...	2210	Réerves officielles
54	-45	46	-36	19	52	4	25	-	81	2311	Argent et dépôts bancaires
1	-1	-2	-11	-13	13	3	8	1	25	2312	Autres dépôts
-3	11	25	-32	1	12	-	-8	15	19	2313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332	Autres prêts
834	-594	-223	-379	-362	330	-214	-264	203	55	2340	Effets à court terme, Canada
-8	-243	-54	-298	-603	-354	-397	-140	-339	-1,230	2350	Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	2410	Hypothèques
-181	114	-88	-106	-261	351	-248	-264	-9	-170	2421	Obligations fédérales (dont les OEC)
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales
47	392	-15	-147	277	146	-90	319	67	442	2423	Obligations municipales
11	32	40	-27	58	26	-9	-5	17	29	2424	Autres obligations
-1	133	167	-92	207	79	-115	105	182	251	2430	Assurances-vie et rentes
-178	33	-20	16	-149	35	-60	-31	11	-45	2512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques
49	-406	28	-95	-424	256	78	-142	-127	65	2520	Actions
-29	19	-22	-32	-64	4	-65	60	4	3	2530	Investissements étrangers
477	600	21	-257	841	1,491	4,035	396	697	6,619	2610	Autres éléments de l'actif
1,063	41	-105	-1,533	-534	2,353	2,859	12	675	5,899	3100	Passif
...	...	...	...	...	...	...	...	...	...	3210	Réerves officielles
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312	Autres dépôts
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer
173	-54	68	-318	-131	187	190	704	204	1,285	3331	Emprunts bancaires
98	-253	-107	-280	-542	559	-254	121	239	665	3332	Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OEC)
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes
163	-249	92	-65	-59	-1	-6	151	-88	56	3512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques
31	1	3	-12	23	2	1	1	43	47	3520	Actions
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers
598	596	-161	-858	175	1,606	2,928	-965	277	3,846	3610	Autres éléments du passif
										4000	Divergence (1900 - 2000)

**Table 19. Mutual Funds**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-	-1	-	-	-1	-	-	-	-	-
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	-	-1	-	-	-1	-	-	-	-	-
Non-financial investment	1500	-	-	-	-	-	2	-	-	-1	1
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	2	-	-	-1	1
Net lending (IEA) (1100 - 1500)	1900	-	-1	-	-	-1	-2	-	-	1	-1
Net lending (FFA) (2100 - 3100)	2000	-	-1	-	-	-1	-2	-	-	1	-1
Financial assets	2100	1,246	794	403	574	3,017	4,622	3,956	2,315	3,805	14,698
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-40	9	14	13	-4	108	-26	-59	77	100
Other deposits	2312	22	29	-40	-6	5	-2	10	-88	106	26
Foreign currency deposits	2313	49	30	39	-20	98	183	-45	-110	-52	-24
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	2	-2	-	...	...	...	...	...
Canada short-term paper	2340	48	-287	362	-119	4	1,127	1,661	685	1,275	4,748
Other short-term paper	2350	561	-123	-161	414	691	694	149	423	-513	753
Mortgages	2410	46	20	27	-22	71	107	263	439	726	1,535
Canada bonds (of which CSB's)	2421	288	379	-12	-99	556	209	47	-26	1,088	1,318
Provincial bonds	2422	63	-40	64	187	274	212	-1	84	76	371
Municipal bonds	2423	4	-3	4	11	16	13	-	5	5	23
Other bonds	2424	114	142	-51	-8	197	188	218	136	112	654
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-162	501	76	151	566	750	555	138	706	2,149
Foreign investments	2530	60	-9	-59	66	58	7	524	335	466	1,332
Other financial assets	2610	193	146	138	8	485	1,026	601	353	-267	1,713
Liabilities	3100	1,246	795	403	574	3,018	4,624	3,956	2,315	3,804	14,699
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	21	-24	-2	-12	-17	26	17	4	-18	29
Other loans	3332	-	-1	-1	-	-2	-1	7	14	10	30
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	1,142	865	446	538	2,991	4,567	3,561	2,347	3,639	14,114
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	83	-45	-40	48	46	32	371	-50	173	526
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 19. Fonds mutuels

(Non désaisonnalisées)

1992					1993						
I	II	III	IV	Année	I	II	III	IV	Année	Numéro de matrice CANSIM	000726
Millions de dollars											
-	-	-	-	-	-	-	-	-	-	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1200	PCC
-	-	-	-	-	-	-	-	-	-	1400	Épargne nette
1	2	-	1	4	1	1	1	2	5	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
...	...	...	...	...	...	...	...	...	...	1600	Capital fixe
...	...	...	...	...	...	...	...	...	...	1700	Stocks
1	2	-	1	4	1	1	1	2	5	1800	Actifs existants
-1	-2	-	-1	-4	-1	-1	-1	-2	-5	1900	Prêt net (CRD) (1100 - 1500)
-1	-2	-	-1	-4	-1	-1	-1	-2	-5	2000	Prêt net (CFF) (2100 - 3100)
8,998	4,372	7,811	-2,350	18,831	7,467	9,014	9,985	14,983	41,449	2100	Actif financier
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles
63	-82	7	21	9	250	148	80	170	648	2311	Argent et dépôts bancaires
15	-85	44	-57	-83	6	300	-231	-62	13	2312	Autres dépôts
98	41	-19	-84	36	8	81	-50	49	88	2313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires
13	-3	-10	-	-	-	-	-	-	-	2332	Autres prêts
2,518	1,282	3,417	-4,225	2,992	78	1,090	2,326	191	3,685	2340	Effets à court terme, Canada
523	77	718	-929	389	661	287	2,318	120	3,386	2350	Autres effets à court terme
1,064	778	529	369	2,740	992	995	851	1,840	4,678	2410	Hypothèques
564	287	-185	789	1,455	-686	651	317	2,824	3,106	2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales
406	298	383	-90	997	629	362	-134	617	1,474	2423	Obligations municipales
45	43	-8	-	80	9	7	-2	12	26	2424	Autres obligations
324	163	843	162	1,492	1,192	354	218	512	2,276	2430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques
1,498	913	795	832	4,038	1,826	2,560	1,437	3,142	8,965	2520	Actions
902	628	420	503	2,453	1,319	1,216	2,026	4,319	8,880	2530	Investissements étrangers
965	32	877	359	2,233	1,183	963	829	1,249	4,224	2610	Autres éléments de l'actif
8,999	4,374	7,811	-2,349	18,835	7,468	9,015	9,986	14,985	41,454	3100	Passif
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312	Autres dépôts
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer
56	-36	84	-110	-6	78	118	-125	24	95	3331	Emprunts bancaires
63	-33	-27	-10	-7	10	-19	-14	1	-22	3332	Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme
...	...	...	...	...	...	...	...	...	...	3410	Hypothèques
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	3512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques
8,558	4,543	7,286	-1,832	18,555	6,664	8,306	10,087	13,028	38,085	3520	Actions
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers
322	-100	468	-397	293	716	610	38	1,932	3,296	3610	Autres éléments du passif
...	...	...	...	...	...	...	...	...	...	4000	Divergence (1900 - 2000)

**Table 20. Property and Casualty Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-43	273	187	346	763	124	171	-9	-432	-146
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	20	-	5	16	41	18	9	4	12	43
Net saving	1400	-63	273	182	330	722	106	162	-13	-444	-189
Non-financial investment	1500	8	9	19	96	132	6	-11	13	8	16
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	8	-	18	42	68	-	-	3	-	3
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	9	1	54	84	6	-11	10	8	13
Net lending (IEA) (1100 - 1500)	1900	-51	264	168	250	631	118	182	-22	-440	-162
Net lending (FFA) (2100 - 3100)	2000	-51	264	168	250	631	118	182	-22	-440	-182
Financial assets	2100	-96	548	672	627	1,751	360	358	398	-167	949
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-300	189	57	16	-38	-207	96	70	-154	-195
Other deposits	2312	-8	108	-5	155	250	-209	24	87	118	20
Foreign currency deposits	2313	-2	37	-25	-13	-3	9	8	-20	-7	-10
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	71	376	53	-71	429	192	441	-52	-116	465
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	2340	-10	85	104	-66	113	-190	-46	113	9	-114
Other short-term paper	2350	7	45	54	-126	-20	-80	-48	95	-143	-176
Mortgages	2410	17	36	18	14	85	-19	-4	-10	-7	-40
Canada bonds	2421	329	93	139	369	930	89	61	148	-83	215
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-5	-26	157	24	150	312	-188	66	149	339
Municipal bonds	2423	-2	-8	50	7	47	98	-59	21	47	107
Other bonds	2424	123	-47	177	52	305	-83	50	-87	-89	-209
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-220	34	4	-34	-216	44	-35	13	65	87
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-138	-102	38	-4	-206	18	179	97	147	441
Foreign investments	2530	46	3	-39	4	14	20	156	42	-192	26
Other financial assets	2610	-4	-275	-110	300	-89	366	-277	-185	89	-7
Liabilities	3100	-45	284	504	377	1,120	242	176	420	273	1,111
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-196	181	-61	139	63	-41	105	24	60	148
Bank loans	3331	51	-37	31	-38	-55	43	4	33	-48	32
Other loans	3332	-7	-8	-2	-22	-39	-2	-6	3	-12	-17
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-27	-18	2	19	-24	-2	-9	-1	-39	-51
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-124	47	39	-26	-64	-	3	-20	86	69
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	63	-11	83	114	249	54	1	9	77	141
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	195	130	474	191	980	190	78	372	149	789
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 20. Sociétés d'assurance-biens et de risques divers

(Non désaisonnalisées)

1992					1993						
I	II	III	IV	Année	I	II	III	IV	Année	Numéro de matrice CANSIM	000722
Millions de dollars											
484	117	10	-207	404	196	400	168	112	876	1100	Épargne brute
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
25	2	12	16	55	25	-	11	13	49	1200	PCC
459	115	-2	-223	349	171	400	157	99	827	1400	Épargne nette
105	14	-17	-17	85	7	19	10	-6	30	1500	Investissement non financier
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)
65	12	-	19	96	-	26	12	7	45	1600	Capital fixe
...	...	...	...	...	...	...	...	...	...	1700	Stocks
40	2	-17	-36	-11	7	-7	-2	-13	-15	1600	Actifs existants
379	103	27	-190	319	189	381	158	118	846	1900	Prêt net (CRD) (1100 - 1500)
379	103	27	-190	319	189	381	158	118	846	2000	Prêt net (CFF) (2100 - 3100)
2,925	31	399	39	3,394	565	540	664	124	1,893	2100	Actif financier
...	...	...	...	...	...	...	...	...	...	2210	Réerves officielles
-16	120	41	27	172	-165	82	110	-20	7	2311	Argent et dépôts bancaires
-23	-50	21	194	142	86	-174	-21	24	-85	2312	Autres dépôts
8	-14	-4	19	9	-22	7	8	-2	-9	2313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	2321	Crédit à la consommation
342	448	23	-25	788	180	525	-210	9	504	2322	Comptes à recevoir
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires
...	...	...	...	...	...	...	...	...	...	2332	Autres prêts
-165	102	66	-74	-71	-149	195	179	-38	187	2340	Effets à court terme, Canada
-127	61	393	-299	28	-122	150	323	-37	314	2350	Autres effets à court terme
84	-7	-14	27	90	8	-18	-21	3	-28	2410	Hypothèques
1,103	1	73	533	1,710	102	318	239	65	724	2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	2422	Obligations provinciales
587	-95	63	38	593	-18	72	100	-76	78	2423	Obligations municipales
50	-18	-	-	32	-	-	-	-	-	2424	Autres obligations
63	-87	-45	-290	-359	43	-212	-32	25	-176	2430	Assurances-vie et rentes
...	...	...	...	...	...	...	...	...	...	2512	Créances, entreprises privées
195	17	7	-93	126	5	-97	-5	5	-92	2513	Créances, administrations publiques
...	...	...	...	...	...	...	...	...	...	2520	Actions
292	11	-84	-49	170	76	-17	-53	10	16	2530	Investissements étrangers
32	-34	23	46	67	26	7	4	4	41	2610	Autres éléments de l'actif
500	-424	-164	-15	-103	515	-298	43	152	412		
2,546	-72	372	229	3,075	376	159	506	6	1,047	3100	Passif
...	...	...	...	...	...	...	...	...	...	3210	Réerves officielles
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires
...	...	...	...	...	...	...	...	...	...	3312	Autres dépôts
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation
63	36	93	31	223	12	-59	52	-7	-2	3322	Comptes à payer
86	-32	50	-64	40	78	-35	3	-31	15	3331	Emprunts bancaires
1	-	1	-	2	4	-2	6	-1	7	3332	Autres emprunts
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada
...	...	...	...	...	...	...	...	...	...	3350	Autres effets à court terme
1	-	-	-6	-5	-	-1	*	*	-1	3410	Hypothèques
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...	...	...	...	...	...	3422	Obligations provinciales
...	...	...	...	...	...	...	...	...	...	3423	Obligations municipales
...	...	...	...	...	...	...	...	...	...	3424	Autres obligations
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes
-21	-124	-171	-132	-448	-28	67	-187	7	-141	3512	Créances, entreprises privées
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques
416	8	8	60	492	124	14	37	6	181	3520	Actions
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers
2,000	40	391	340	2,771	186	175	595	32	988	3610	Autres éléments du passif
...	...	...	...	...	...	...	...	...	...	4000	Divergence (1900 - 2000)

**Table 21. Sales Finance and Consumer Loan Companies**

(Not seasonally adjusted)

CANSIM Matrix no.	000718	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	62	44	47	-12	141	111	-38	210	-56	227
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	7	5	5	4	21	5	6	6	6	23
Net saving	1400	55	39	42	-16	120	106	-44	204	-62	204
Non-financial investment	1500	2	-3	12	19	30	60	-11	-2	-16	31
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	-	-	-	8	8	2	-	4	-	6
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	2	-3	12	11	22	58	-11	-6	-16	25
Net lending (IEA) (1100 - 1500)	1900	60	47	35	-31	111	51	-27	212	-40	196
Net lending (FFA) (2100 - 3100)	2000	60	47	35	-31	111	51	-27	212	-40	196
Financial assets	2100	208	325	-479	84	138	45	-1,049	463	-58	-599
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-5	209	-188	37	53	50	-76	-15	22	-19
Other deposits	2312	-5	-	1	-4	-8	15	-8	18	-12	13
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	-71	41	322	85	377	36	-502	871	-1,026	-621
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	506	162	-629	-71	-32	-160	-419	-501	989	-91
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	1	-2	-	-	-1	-1	-1	-	30	28
Mortgages	2410	41	53	51	42	187	4	-22	-21	33	-6
Canada bonds (of which CSB's)	2421	-	-	-	-	-	-	-	-	35	35
Provincial bonds	2422	-	-	-	-	-	-	-	-	33	33
Municipal bonds	2423	-	-	-	-	-	-	-	-	12	12
Other bonds	2424	-	-	-2	-	-2	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-157	-6	7	-26	-182	5	57	35	93	190
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-	-1	-2	-3	-6	2	-1	-	11	12
Foreign investments	2530	-	-	-	42	42	-2	-2	1	-	-3
Other financial assets	2610	-102	-131	-39	-18	-290	96	-75	75	-278	-182
Liabilities	3100	148	278	-514	115	27	-6	-1,022	251	-18	-795
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	-106	-26	-42	-45	-219	165	-116	-37	-122	-110
Other loans	3332	25	-1	-1	-	23	-1	7	-1	11	16
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	481	151	-1,078	-427	-873	-931	-1,098	136	221	-1,672
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-91	347	214	411	881	478	147	134	37	796
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-124	-121	336	198	289	304	-224	143	-282	-59
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	1	-3	3	-15	-14	4	233	1	33	271
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-38	-69	54	-7	-60	-25	29	-125	84	-37
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 21. Sociétés de financement de ventes et de prêts à la consommation

(Non désaisonnalisées)

1992					Année	1993					Numéro de matrice CANSIM	000718
I	II	III	IV			I	II	III	IV	Année		
Millions de dollars												
54	33	100	32	219		93	147	138	-30	348	1100	Épargne brute
...	...	...	...	...		...	...	...	...	...	1101	Divergence (CRD)
7	6	53	56	122		58	64	86	86	294	1200	PCC
47	27	47	-24	97		35	83	52	-116	54	1400	Épargne nette
70	-27	-11	-17	15		4	-16	77	6	71	1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...	1501	Divergence (CRD)
7	-	6	-	13		9	-	12	3	24	1600	Capital fixe
...	...	...	...	...		...	...	...	...	...	1700	Stocks
63	-27	-17	-17	2		-5	-16	65	3	47	1800	Actifs existants
-16	60	111	49	204		89	163	61	-36	277	1900	Prêt net (CRD) (1100 - 1500)
-16	60	111	49	204		89	163	61	-36	277	2000	Prêt net (CFF) (2100 - 3100)
-298	-147	-580	473	-552		-394	319	439	443	807	2100	Actif financier
...	...	...	...	...		...	...	...	...	...	2210	Réerves officielles
-19	-25	146	-84	18		158	-184	-20	61	15	2311	Argent et dépôts bancaires
-8	-	26	-12	6		-14	-	355	-280	61	2312	Autres dépôts
-385	-205	-439	-47	-1,076		-268	574	371	244	921	2321	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...	2322	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...	2331	Comptes à recevoir
-293	61	-1,160	13	-1,379		-466	19	-560	123	-884	2332	Prêts bancaires
-	-	-	-	-		1	-	-1	1	1	2340	Autres prêts
1	4	-5	4	4		54	121	18	22	215	2350	Effets à court terme, Canada
-89	-17	13	-17	-110		-2	-20	-16	7	-31	2410	Autres effets à court terme
40	-75	-	-	-35		-	-	-	-	-	2421	Hypothéques
...	...	...	...	...		...	...	...	...	...	2422	Obligations fédérales
-45	-	-	-	-45		-	-	-	-	-	2423	(dont les OÉC)
...	...	...	...	...		...	...	...	...	...	2424	Obligations provinciales
...	...	...	...	...		...	...	...	...	...	2425	Obligations municipales
...	...	...	...	...		...	...	...	...	...	2426	Autres obligations
...	...	...	...	...		...	...	...	...	...	2430	Assurances-vie et rentes
-7	126	646	117	882		77	226	736	87	1,126	2512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...	2513	Créances, administrations publiques
...	...	-	-9	-9		-	24	-3	-	21	2520	Actions
-1	2	-1	-2	-2		-1	1	1	-	1	2530	Investissements étrangers
508	-18	194	510	1,194		67	-442	-442	178	-639	2610	Autres éléments de l'actif
-282	-207	-691	424	-756		-483	156	378	479	530	3100	Passif
...	...	...	...	...		...	...	...	...	...	3210	Réerves officielles
...	...	...	...	...		...	...	...	...	...	3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...	3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...	3321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...	3322	Comptes à payer
179	-158	27	-1	47		9	106	6	-22	99	3331	Emprunts bancaires
-22	-	-2	-1	-25		1	3	9	-	13	3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...	3340	Effets à court terme, Canada
113	-249	-880	577	-439		-550	120	-41	-268	-739	3350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...	3410	Hypothéques
...	...	...	...	...		...	...	...	...	...	3421	Obligations fédérales
...	...	...	...	...		...	...	...	...	...	3422	(dont les OÉC)
...	...	...	...	...		...	...	...	...	...	3423	Obligations provinciales
...	...	...	...	...		...	...	...	...	...	3424	Obligations municipales
-46	16	-331	-543	-904		449	-44	-9	113	509	3425	Autres obligations
...	...	...	...	...		...	...	...	...	...	3430	Assurances-vie et rentes
-503	230	411	427	565		-454	38	464	529	577	3512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...	3513	Créances, administrations publiques
-4	-	93	1	90		46	-184	88	29	-1	3520	Actions
...	...	...	...	...		...	...	...	...	...	3530	Investissements étrangers
1	-46	-9	-36	-90		16	97	-139	98	72	3610	Autres éléments du passif
...	...	...	...	...		...	...	...	...	...	4000	Divergence (1900 - 2000)

**Table 22: Accident and Sickness Branches of Life Insurance Companies**

(Not seasonally adjusted)

CANSIM Matrix no.	000727	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-	-	-	-	-	-	-	-	-	-
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	-	-	-	-	-	-	-	-	-	-
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	3	2	15	13	33	5	-1	7	-4	7
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1800	3	3	3	1	10	2	-	1	-	3
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-1	12	12	23	3	-1	6	-4	4
Net lending (IEA) (1100 - 1500)	1900	-3	-2	-15	-13	-33	-5	1	-7	4	-7
Net lending (FFA) (2100 - 3100)	2000	-3	-2	-15	-13	-33	-5	1	-7	4	-7
Financial assets	2100	174	157	1,040	-199	1,172	101	219	327	71	718
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-36	17	7	40	28	60	17	-68	-169	-160
Other deposits	2312	-40	-	-	9	-31	-1	6	-5	1	1
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-164	-28	103	70	-19	-4	-57	177	79	195
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-	-	-	1	1	-15	1	1	-1	-14
Canada short-term paper	2340	13	10	97	-29	91	-62	107	12	-7	50
Other short-term paper	2350	140	43	83	-195	71	46	-39	-63	59	3
Mortgages	2410	191	46	195	26	458	-5	105	44	-8	136
Canada bonds (of which CSB's)	2421	2	36	53	-17	74	108	50	259	-78	339
Provincial bonds	2422	-16	5	81	11	81	44	1	-34	135	146
Municipal bonds	2423	-5	2	29	4	30	16	-	-12	48	52
Other bonds	2424	103	-21	340	-160	242	53	20	-24	50	99
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-12	34	36	1	59	-70	-12	8	-14	-88
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	2	14	-	11	27	-29	-3	7	-	-25
Foreign investments	2530	-	-	-	-2	-2	-	-	-	-1	-1
Other financial assets	2610	-4	-1	16	51	62	-40	23	25	-23	-15
Liabilities	3100	177	159	1,055	-186	1,205	106	218	334	67	725
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-27	-25	-1	48	-5	-23	10	45	-57	-25
Bank loans	3331	12	-6	13	-24	-5	46	13	-20	11	50
Other loans	3332	11	-1	8	-19	-1	-	-	-	-	-
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	1	1	-	-1	-	-	-1
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	149	159	517	299	1,124	144	173	187	63	567
Corporate claims	3512	-36	1	439	-425	-21	-33	8	21	1	-3
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	68	31	79	-66	112	-28	15	101	49	137
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 22. Divisions accident et maladie des sociétés d'assurance-vie

(Non désaisonnalisées)

I	II	1992			Année	I	II	1993			Année	Numéro de matrice CANSIM	000727
		III	IV					III	IV				
Millions de dollars													
-	1	-	-	-	1	-	-	-	-	-	-	1100	Épargne brute
-	...	...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)
-	1	-	-	-	1	-	-	-	-	-	-	1200	PCC
-	...	...	...	...	...	...	...	...	...	...	...	1400	Épargne nette
2	1	19	-1	21		-32	19	-11	2	-22		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...	...	1501	Divergence (CRD)
1	1	1	1	4		3	2	1	1	7		1600	Capital fixe
...	...	...	...	...		...	...	...	...	...	...	1700	Stocks
1	-	18	-2	17		-35	17	-12	1	-29		1800	Actifs existants
-2	-	-19	1	-20		32	-19	11	-2	22		1900	Prêt net (CRD) (1100 - 1500)
-2	-	-19	1	-20		32	-19	11	-2	22		2000	Prêt net (CFF) (2100 - 3100)
171	71	205	213	660		80	127	171	215	593		2100	Actif financier
...	...	...	...	...		...	...	...	...	...	...	2210	Réerves officielles
-10	50	138	-220	-42		10	10	72	-	92		2311	Argent et dépôts bancaires
-3	7	-3	6	7		-6	-6	-1	-	-13		2312	Autres dépôts
...	...	...	...	...		...	...	...	...	...	...	2313	Dépôts, devises étrangères
-160	9	52	251	152		-119	8	132	39	60		2321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...	...	2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...	...	2331	Prêts bancaires
...	...	...	...	...		...	...	...	...	...	...	2332	Autres prêts
-46	-67	4	90	-19		-13	10	6	14	17		2340	Effets à court terme, Canada
70	-105	-160	54	-141		-63	58	-	7	2		2350	Autres effets à court terme
49	39	-27	-70	-9		74	-69	-96	29	-62		2410	Hypothèques
82	57	44	121	304		48	33	-28	22	75		2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...	...	2422	Obligations provinciales
23	90	108	-22	199		84	-88	108	18	122		2423	Obligations municipales
6	22	-	-	28		-	-	-	-	-	...	2424	Autres obligations
149	-59	46	19	155		91	171	-71	30	221		2430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...	...	2512	Créances, entreprises privées
7	-1	-4	28	30		-13	-6	49	-4	26		2513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...	...	2520	Actions
1	1	4	-12	-6		-4	-1	-6	3	-8		2530	Investissements étrangers
-2	3	-5	-	-4		4	-	-	-	4		2610	Autres éléments de l'actif
173	71	224	212	680		48	146	160	217	571		3100	Passif
...	...	...	...	...		...	...	...	...	...	...	3210	Réerves officielles
...	...	...	...	...		...	...	...	...	...	...	3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...	...	3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...	...	3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...	...	3321	Crédit à la consommation
38	-28	28	-4	34		-1	-24	8	2	-15		3322	Comptes à payer
64	-120	2	23	-31		7	4	29	1	41		3331	Emprunts bancaires
...	...	...	*	*		*	*	*	*	*	...	3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...	...	3340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...	...	3350	Autres effets à court terme
...	...	...	*	*		-1	*	*	*	-1		3410	Hypothèques
...	...	...	...	...		...	...	...	...	...	...	3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...	...	3422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...	...	3423	Obligations municipales
...	...	...	...	...		...	...	...	...	...	...	3424	Autres obligations
202	210	20	268	700		217	161	229	190	797		3430	Assurances-vie et rentes
51	-6	-10	-14	21		-3	7	-1	2	5		3512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...	...	3513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...	...	3520	Actions
...	...	...	...	...		...	...	...	...	...	...	3530	Investissements étrangers
-182	15	184	-61	-44		-171	-2	-105	22	-256		3610	Autres éléments du passif
...	...	...	...	...		...	...	...	...	...	...	4000	Divergence (1900 - 2000)

**Table 23. Other Financial Institutions, n.e.i.**

(Not seasonally adjusted)

CANSIM Matrix no. 000728	1990						1991					
	I	II	III	IV	Annual		I	II	III	IV	Annual	
Millions of Dollars												
Gross Saving	1100	-267	-554	-223	-700	-1,744	-647	-530	-306	-1,010	-2,493	
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...	
CCA	1200	2	3	1	1	7	1	3	2	-	6	
Net saving	1400	-269	-557	-224	-701	-1,751	-648	-533	-308	-1,010	-2,499	
Non-financial investment	1500	89	122	1	-87	125	-1	-31	5	5	-22	
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...	
Fixed capital	1600	72	188	31	-	291	15	23	21	26	85	
Inventories	1700	...	...	...	...	...	...	...	...	...	...	
Existing assets	1800	17	-66	-30	-87	-166	-16	-54	-16	-21	-107	
Net lending (IEA) (1100 - 1500)	1900	-356	-676	-224	-613	-1,869	-646	-499	-311	-1,015	-2,471	
Net lending (FFA) (2100 - 3100)	2000	-356	-676	-224	-613	-1,869	-646	-499	-311	-1,015	-2,471	
Financial assets	2100	4,089	-267	2,951	3,728	10,501	5,013	1,830	4,891	5,831	17,565	
Official reserves	2210	...	...	...	...	...	...	...	...	...	...	
Currency and bank deposits	2311	-1,492	-731	523	647	-1,053	-860	-214	-473	1,284	-263	
Other deposits	2312	5	31	-80	40	-4	87	-12	367	98	540	
Foreign currency deposits	2313	370	92	1,603	-1,849	216	61	90	169	-133	187	
Consumer credit	2321	-	-	-	-	-	-2	-2	-	-	-4	
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...	
Bank loans	2331	...	...	...	...	...	...	...	...	...	...	
Other loans	2332	563	90	-188	-257	208	344	-729	-236	-218	-839	
Canada short-term paper	2340	-81	132	213	27	291	-142	-69	101	181	71	
Other short-term paper	2350	288	-171	-51	-61	5	262	93	-420	-136	-201	
Mortgages	2410	6	-30	128	64	168	101	2	-60	-59	-16	
Canada bonds (of which CSB's)	2421	11	1	77	22	111	68	-8	-45	16	31	
Provincial bonds	2422	-32	-6	15	6	-17	26	-10	3	-21	-2	
Municipal bonds	2423	-	-	-	-	-	3	-	-	-	3	
Other bonds	2424	148	75	145	4	372	6	106	-187	-188	-263	
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...	
Corporate claims	2512	1,515	-353	1,868	-536	2,292	1,850	1,014	1,935	1,275	6,074	
Government claims	2513	...	...	...	...	...	...	...	...	...	...	
Shares	2520	345	101	-221	221	446	242	199	-292	-547	-398	
Foreign investments	2530	-275	49	66	-321	-481	13	-74	-43	13	-91	
Other financial assets	2610	2,718	453	-945	5,721	7,947	2,954	1,444	4,072	4,266	12,736	
Liabilities	3100	4,445	409	3,175	4,341	12,370	5,659	2,329	5,202	6,846	20,036	
Official reserves	3210	...	...	...	...	...	...	...	...	...	...	
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...	
Other deposits	3312	-	-	-	-	-	-	-	-	-	-	
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...	
Consumer credit	3321	-	-	...	...	...	...	...	...	...	...	
Trade payables	3322	...	...	...	...	...	...	...	...	...	...	
Bank loans	3331	-1,192	-171	-473	409	-1,427	2,360	-271	1,047	3,389	6,525	
Other loans	3332	1,344	-235	248	537	1,894	137	223	-344	1,517	1,533	
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...	
Other short-term paper	3350	2,226	-398	-654	-12	1,162	212	-723	-7	-1,237	-1,755	
Mortgages	3410	-15	-3	-44	110	48	-47	88	-24	-39	-22	
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...	
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...	
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...	
Other bonds	3424	417	-136	672	-146	807	1,627	196	-554	-466	803	
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...	
Corporate claims	3512	764	561	1,036	1,049	3,410	1,810	586	1,515	1,507	5,418	
Government claims	3513	...	...	...	...	...	...	...	...	...	...	
Shares	3520	1,150	353	825	141	2,469	2,832	541	1,944	-219	5,098	
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...	
Other liabilities	3610	-249	436	1,565	2,253	4,007	-3,272	1,689	1,625	2,394	2,436	
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-	

Tableau 23. Autres institutions financières, n.c.a.

(Non désaisonnalisées)

I	II	III	IV	Année	1992					1993					Numéro de matrice CANSIM	000728
					I	II	III	IV	Année	I	II	III	IV	Année		
Millions de dollars																
-1,667	-1,821	-1,598	-1,861	-6,947	-1,488	-821	-1,172	-887	-4,368	1100	Épargne brute					
...	...	...	...	...	...	...	...	...	...	1101	Divergence (CRD)					
4	9	7	6	26	212	214	215	215	856	1200	PCC					
-1,671	-1,830	-1,605	-1,867	-6,973	-1,700	-1,035	-1,387	-1,102	-5,224	1400	Épargne nette					
-325	243	29	-384	-437	-532	530	42	-51	-11	1500	Investissement non financier					
...	...	...	...	...	...	...	...	...	...	1501	Divergence (CRD)					
85	141	60	10	296	-	423	13	-	436	1600	Capital fixe					
...	...	...	...	...	...	...	...	...	...	1700	Stocks					
-410	102	-31	-394	-733	-532	107	29	-51	-447	1800	Actifs existants					
-1,342	-2,064	-1,627	-1,477	-6,510	-956	-1,351	-1,214	-836	-4,357	1900	Prêt net (CRD) (1100 - 1500)					
-1,342	-2,064	-1,627	-1,477	-6,510	-956	-1,351	-1,214	-836	-4,357	2000	Prêt net (OFF) (2100 - 3100)					
15,616	2,553	-682	896	18,383	-2,706	3,436	5,476	4,126	10,332	2100	Actif financier					
...	...	...	...	...	...	...	...	...	...	2210	Réserves officielles					
-1,011	141	-21	2,995	2,104	-456	540	-1,089	672	-333	2311	Argent et dépôts bancaires					
-172	-302	23	-49	-500	-63	374	-531	507	287	2312	Autres dépôts					
161	-80	-110	403	374	20	-364	233	-351	-462	2313	Dépôts, devises étrangères					
-1	-1	-	-4	-6	-2	-4	-9	-	-15	2321	Crédit à la consommation					
...	...	...	...	...	...	...	...	...	...	2322	Comptes à recevoir					
...	...	...	...	...	...	...	...	...	...	2331	Prêts bancaires					
401	226	-581	-321	-275	-100	430	-136	-241	-47	2332	Autres prêts					
86	44	888	-213	805	-1,270	442	-503	-41	-1,372	2340	Effets à court terme, Canada					
-1,026	261	-913	-970	-2,648	-112	1,155	457	-1	1,499	2350	Autres effets à court terme					
-240	88	295	-68	75	-190	327	128	-141	124	2410	Hypothèques					
-4	-22	-33	4	-55	30	6	31	395	462	2421	Obligations fédérales					
...	...	...	...	...	...	...	...	...	...	2512	(dont les OEC)					
323	-59	-16	22	270	7	3	27	-17	20	2422	Obligations provinciales					
...	...	...	...	...	-	-	-	-	-	2423	Obligations municipales					
236	59	15	-14	296	-154	-146	182	-3	-121	2424	Autres obligations					
...	...	...	...	...	...	...	...	...	...	2430	Assurances-vie et rentes					
8,551	1,553	828	-1,087	9,845	205	-466	1,818	945	2,502	2512	Créances, entreprises privées					
...	...	...	...	...	...	...	...	...	...	2513	Créances, administrations publiques					
944	-263	-315	280	646	213	447	-47	-63	550	2520	Actions					
39	106	12	-53	104	389	320	-487	30	252	2530	Investissements étrangers					
7,329	802	-754	-29	7,348	-1,223	372	5,402	2,435	6,986	2610	Autres éléments de l'actif					
16,958	4,617	945	2,373	24,893	-1,750	4,787	6,690	4,962	14,689	3100	Passif					
...	...	...	...	...	...	...	...	...	...	3210	Réserves officielles					
...	...	...	...	...	...	...	...	...	...	3311	Argent et dépôts bancaires					
...	...	...	...	...	...	...	...	...	...	3312	Autres dépôts					
...	...	...	...	...	...	...	...	...	...	3313	Dépôts, devises étrangères					
...	...	...	...	...	...	...	...	...	...	3321	Crédit à la consommation					
...	...	...	...	...	...	...	...	...	...	3322	Comptes à payer					
394	-1,311	676	1,362	1,121	517	-2,711	1,211	2,674	1,691	3331	Emprunts bancaires					
685	809	-1,837	-939	-1,282	-1,235	1,100	-634	-300	-1,069	3332	Autres emprunts					
...	...	...	...	...	...	...	...	...	...	3340	Effets à court terme, Canada					
1,708	-222	-951	-7	528	-947	540	-81	-215	-703	3350	Autres effets à court terme					
190	268	-53	-1	404	-136	91	16	-1	-30	3410	Hypothèques					
...	...	...	...	...	...	...	...	...	...	3421	Obligations fédérales					
...	...	...	...	...	...	...	...	...	...	3422	(dont les OEC)					
...	...	...	...	...	...	...	...	...	...	3423	Obligations provinciales					
...	...	...	...	...	...	...	...	...	...	3430	Obligations municipales					
1,764	1,215	292	181	3,452	881	1,479	465	-275	2,550	3424	Autres obligations					
...	...	...	...	...	...	...	...	...	...	3430	Assurances-vie et rentes					
542	571	816	-928	1,001	-3,072	-295	1,499	1,702	-166	3512	Créances, entreprises privées					
...	...	...	...	...	...	...	...	...	...	3513	Créances, administrations publiques					
9,579	1,799	-136	387	11,629	642	2,133	2,002	-722	4,055	3520	Actions					
...	...	...	...	...	...	...	...	...	...	3530	Investissements étrangers					
2,096	1,488	2,138	2,318	8,040	1,600	2,450	2,212	2,099	8,361	3610	Autres éléments du passif					
...	...	...	...	...	...	...	...	...	...	4000	Divergence (1900 - 2000)					

**Table 24. Public Financial Institutions: Federal**

(Not seasonally adjusted)

CANSIM Matrix no.	000730	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	46	285	92	78	501	36	335	31	68	470
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2	2	2	2	8	2	3	3	3	11
Net saving	1400	44	283	90	76	493	34	332	28	85	459
Non-financial investment	1500	6	3	18	3	30	-	3	2	-	5
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	6	3	18	3	30	-	3	2	-	5
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	40	282	74	75	471	36	332	29	68	465
Net lending (FFA) (2100 - 3100)	2000	18	369	14	-199	202	-12	382	-32	-40	298
Financial assets	2100	17	491	-35	218	691	-757	684	-530	773	170
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-151	25	-217	236	-107	-226	371	-513	278	-90
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	135	-245	125	-19	-4	-273	-107	107	-89	-362
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	-15	115	19	-122	-3	-	138	-1	-139	-2
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	343	184	140	160	827	133	70	-40	570	733
Canada short-term paper	2340	-90	57	-138	66	-105	-96	159	-133	121	51
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	-238	-37	-8	-158	-441	-364	-19	-89	-52	-524
Canada bonds	2421	37	80	70	74	261	52	71	77	69	269
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-	1	-	1	2	-3	1	-	-13	-15
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	-	-	-	-	-	-	-	-	-	-
Government claims	2513	-	-	-	-	-	-	-	-	-	-
Shares	2520	-7	-	1	-	-6	-2	1	-	2	1
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	3	311	-27	-20	267	22	-1	62	26	109
Liabilities	3100	-1	122	-49	417	489	-745	302	-498	813	-128
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-32	1	-12	53	10	-48	1	1	54	8
Bank loans	3331	-189	-9	18	117	-63	-146	53	-34	54	-73
Other loans	3332	5	-16	105	30	124	59	32	42	400	533
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	30	160	220	-112	298	388	533	-388	-193	320
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	207	-294	-191	252	-26	-818	-332	-44	48	-1,146
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	-	-	-	-	-	-	-	-	-	-
Government claims	3513	3	230	-152	-	81	-70	-	-28	431	333
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-25	50	-37	77	65	-90	15	-47	19	-103
Discrepancy (1900 - 2000)	4000	22	-87	60	274	269	48	-50	61	108	167

Tableau 24. Institutions financières publiques: fédérales

(Non désaisonnalisées)

I	II	1992				I	II	1993				Numéro de matrice CANSIM	000730
		III	IV	Année				III	IV	Année			
Millions de dollars													
-14	337	17	37	377		3	389	35	44	471		1100	Épargne brute
...	...	...	...	...		...	...	...	...	...		1101	Divergence (CRD)
3	3	3	3	12		-	-	3	1	4		1200	PCC
-17	334	14	34	365		3	389	32	43	467		1400	Épargne nette
6	4	21	1	32		17	2	9	2	30		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...		1501	Divergence (CRD)
6	4	21	1	32		17	2	9	2	30		1600	Capital fixe
...	...	...	...	...		...	...	...	...	...		1700	Stocks
...	...	...	...	...		...	...	...	...	...		1800	Actifs existants
-20	333	-4	36	345		-14	387	26	42	441		1900	Prêt net (CRD) (1100 - 1500)
-129	368	-173	-211	-145		54	473	96	-680	-57		2000	Prêt net (CFF) (2100 - 3100)
-193	1,391	367	1,052	2,617		-627	1,438	321	713	1,845		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réerves officielles
4	209	-48	1,255	1,420		-1,367	-13	-24	-97	-1,501		2311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		2312	Autres dépôts
-40	236	43	-249	-10		114	-118	-42	-	-46		2313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		2321	Crédit à la consommation
4	149	1	-153	1		4	85	-9	-78	2		2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...		2331	Prêts bancaires
457	144	381	258	1,240		61	164	236	91	552		2332	Autres prêts
-169	31	-9	1	-146		-54	481	-523	27	-69		2340	Effets à court terme, Canada
...	...	...	...	...		-	-	-	-	-		2350	Autres effets à court terme
-162	-14	-235	-255	-666		-311	-112	214	400	191		2410	Hypothèques
11	64	8	-4	79		51	7	215	405	678		2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...		2422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		2423	Obligations municipales
...	3	-	4	7		-2	-	-	-13	-15		2424	Autres obligations
...	...	...	...	...		...	...	...	...	...		2430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		2512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...		2513	Créances, administrations publiques
-79	-	-2	-3	-84		-3	1	-	-26	-28		2520	Actions
...	...	...	...	...		...	...	...	...	...		2530	Investissements étrangers
-219	569	228	198	776		880	943	254	4	2,081		2610	Autres éléments de l'actif
-64	1,023	540	1,263	2,762		-681	965	225	1,393	1,902		3100	Passif
...	...	...	...	...		...	...	...	...	...		3210	Réerves officielles
...	...	...	...	...		...	...	...	...	...		3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3321	Crédit à la consommation
-49	26	-6	18	-11		1	-1	12	302	314		3322	Comptes à payer
-75	32	-1	64	20		59	130	270	-253	206		3331	Emprunts bancaires
87	122	429	52	690		-562	102	319	490	349		3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...		3340	Effets à court terme, Canada
-181	88	158	-296	-231		-305	147	217	-16	43		3350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		3410	Hypothèques
...	...	...	...	...		...	...	...	...	...		3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...		3422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		3423	Obligations municipales
198	306	52	-125	431		927	383	145	167	1,622		3424	Autres obligations
...	...	...	...	...		...	...	...	...	...		3430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		3512	Créances, entreprises privées
-68	738	-42	1,527	2,155		-820	96	-628	530	-822		3513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		3520	Actions
24	-289	-50	23	-292		19	108	-110	173	190		3530	Investissements étrangers
109	-35	169	247	490		-68	-86	-70	722	496		3610	Autres éléments du passif
												4000	Divergence (1900 - 2000)

**Table 25. Public Financial Institutions: Provincial**

(Not seasonally adjusted)

CANSIM Matrix no.	000731	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	5	100	59	-326	-162	3	20	28	-73	-22
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	4	4	4	4	16	4	4	4	4	16
Net saving	1400	1	96	55	-330	-178	-1	16	24	-77	-38
Non-financial investment	1500	25	41	28	28	122	14	37	36	28	115
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	25	41	28	28	122	14	37	36	28	115
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-20	59	31	-354	-284	-11	-17	-8	-101	-137
Net lending (FFA) (2100 - 3100)	2000	6	31	-46	-433	-442	7	187	97	213	504
Financial assets	2100	400	90	227	-655	62	74	604	117	-141	654
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	74	142	-61	-276	-121	-112	-52	530	-494	-128
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	-2	-	-1	-1	-4	-1	-	-	-	-1
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	94	-39	-24	7	38	102	-104	-43	-39	-84
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-46	-3	-40	46	-43	71	179	-16	39	273
Canada short-term paper	2340	-189	-2	721	-264	266	-137	761	-87	-703	-166
Other short-term paper	2350	142	515	-385	-301	-29	-49	-66	-34	-112	-261
Mortgages	2410	51	26	-177	-744	-844	160	10	57	-126	101
Canada bonds	2421	172	-577	143	41	-221	359	272	-212	80	499
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	102	103	-74	236	367	-181	-891	259	1,009	196
Municipal bonds	2423	4	36	46	76	162	-15	-59	-25	-8	-107
Other bonds	2424	-203	-34	-79	-18	-334	18	2	35	65	120
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	33	74	84	-70	121	41	29	-131	99	38
Shares	2520	157	76	264	131	628	99	25	-84	189	229
Foreign investments	2530	-119	-117	-202	562	124	-288	598	-185	-91	34
Other financial assets	2610	130	-110	12	-80	-48	7	-100	53	-49	-89
Liabilities	3100	394	59	273	-222	504	67	417	20	-354	150
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	-16	236	88	195	503	-133	221	117	234	439
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-13	25	-4	26	34	-9	-9	-6	42	18
Bank loans	3331	8	-23	368	-374	-21	30	-20	10	-1	19
Other loans	3332	218	-161	132	124	313	-166	-4	48	-201	-323
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-	-	-	-	-	-	-	-	-	-
Mortgages	3410	9	2	4	3	18	1	1	1	1	4
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	-55	-49	-585	-175	-864	-10	-56	-13	-231	-310
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	100	193	218	-112	399	151	354	-109	-155	241
Shares	3520	-	-	-	-	-	-	-	-	-	-
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	143	-164	52	91	122	203	-70	-28	-43	62
Discrepancy (1900 - 2000)	4000	-26	28	77	79	158	-18	-204	-105	-314	-641

Tableau 25. Institutions financières publiques: provinciales

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM	
I	II	III	IV	Année		I	II	III	IV	Année		000731	
Millions de dollars													
-22	-2	3	-63	-84		72	118	90	7	287	1100	Épargne brute	
...	...	...	...	...		...	...	...	...	...	1101	Divergence (CRD)	
6	6	6	6	24		12	20	22	10	64	1200	PCC	
-28	-8	-3	-69	-108		60	98	68	-3	223	1400	Épargne nette	
14	8	25	33	80		40	14	78	12	144	1500	Investissement non financier	
...	...	...	...	...		...	...	...	...	...	1501	Divergence (CRD)	
14	8	25	33	80		40	14	78	12	144	1600	Capital fixe	
...	...	...	...	...		...	...	...	...	...	1700	Stocks	
...	...	...	...	...		...	...	...	...	...	1800	Actifs existants	
-36	-10	-22	-96	-164		32	104	12	-5	143	1900	Prêt net (CRD) (1100 - 1500)	
5	-33	283	22	277		202	222	252	147	823	2000	Prêt net (CFF) (2100 - 3100)	
302	490	728	-323	1,197		1,046	128	108	-13	1,269	2100	Actif financier	
...	...	...	...	...		...	...	...	...	...	2210	Réserves officielles	
7	5	62	211	285		266	341	-565	-33	9	2311	Argent et dépôts bancaires	
...	...	...	...	...		...	...	...	...	...	2312	Autres dépôts	
1	-1	...	...	...		...	...	...	...	...	2313	Dépôts, devises étrangères	
...	...	...	...	...		...	...	...	...	...	2321	Crédit à la consommation	
67	1,077	-1,098	-8	38		69	-7	-19	-3	40	2322	Comptes à recevoir	
...	...	...	...	...		...	...	...	...	...	2331	Prêts bancaires	
-30	-1,057	1,163	79	155		102	229	94	76	501	2332	Autres prêts	
-166	128	146	-114	-6		55	-129	251	-429	-252	2340	Effets à court terme, Canada	
372	-126	-221	-44	-19		786	-285	-341	-75	85	2350	Autres effets à court terme	
-21	-2	-64	48	-39		25	-69	4	18	-22	2410	Hypothèques	
-237	379	119	703	964		-483	22	-449	692	-218	2421	Obligations fédérales (dont les OEC)	
...	...	...	...	...		...	...	...	...	...	2422	Obligations provinciales	
-69	-827	746	61	-89		741	280	716	57	1,794	2423	Obligations municipales	
-2	-36	21	-18	-35		31	19	1	19	70	2424	Autres obligations	
8	14	-15	-33	-26		129	9	-1	-31	106	2430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	2512	Créances, entreprises privées	
34	5	7	31	77		-7	-61	56	-49	-61	2513	Créances, administrations publiques	
40	148	-72	-120	-4		-181	-44	145	-108	-188	2520	Actions	
536	620	-209	-758	189		-598	-117	165	-59	-609	2530	Investissements étrangers	
-238	163	143	-361	-293		111	-60	51	-88	14	2610	Autres éléments de l'actif	
297	523	445	-345	920		844	-94	-144	-160	446	3100	Passif	
...	...	...	...	...		...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...		...	...	...	...	...	3311	Argent et dépôts bancaires	
-173	342	107	52	328		-32	302	62	216	548	3312	Autres dépôts	
...	...	...	...	...		...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...		...	...	...	...	...	3321	Crédit à la consommation	
-29	3	-14	12	-28		-1	-9	-6	18	2	3322	Comptes à payer	
11	-8	9	6	18		-25	10	8	20	13	3331	Emprunts bancaires	
51	-19	120	390	542		935	-284	-141	-38	472	3332	Autres emprunts	
...	...	...	...	...		...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...		...	...	...	...	...	3350	Autres effets à court terme	
2	-1	1	1	3		3	3	2	3	11	3410	Hypothèques	
...	...	...	...	...		...	...	...	...	...	3421	Obligations fédérales (dont les OEC)	
-200	-77	-49	-37	-363		-27	-74	-96	-48	-245	3422	Obligations provinciales	
...	...	...	...	...		...	...	...	...	...	3423	Obligations municipales	
...	...	...	...	...		...	...	...	...	...	3424	Autres obligations	
...	...	...	...	...		...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	3512	Créances, entreprises privées	
47	271	-167	-388	-237		-416	67	-241	-266	-856	3513	Créances, administrations publiques	
...	...	...	...	...		...	...	...	...	...	3520	Actions	
...	...	...	...	...		...	...	...	...	...	3530	Investissements étrangers	
588	12	438	-381	657		407	-109	266	-65	501	3610	Autres éléments du passif	
-41	23	-305	-118	-441		-170	-118	-240	-152	-680	4000	Divergence (1900 - 2000)	

**Table 26. III: Government**

(Not seasonally adjusted)

CANSIM Matrix no.	N/A	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-6,710	4,486	-1,997	-6,833	-11,054	-10,020	-3,699	-6,297	-6,010	-26,026
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	2,338	2,374	2,398	2,412	9,522	2,385	2,402	2,423	2,456	9,666
Net saving	1400	-9,048	2,112	-4,395	-9,245	-20,576	-12,405	-6,101	-8,720	-8,466	-35,692
Non-financial investment	1500	3,617	3,969	4,800	4,267	16,653	3,359	4,031	4,672	4,332	16,394
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	3,558	3,918	4,798	4,328	16,602	3,338	3,989	4,670	4,428	16,425
Inventories	1700	57	53	9	-52	67	29	35	1	-102	-37
Existing assets	1800	2	-2	-7	-9	-16	-8	7	1	6	6
Net lending (IEA) (1100 - 1500)	1900	-10,327	517	-6,797	-11,100	-27,707	-13,379	-7,730	-10,969	-10,342	-42,420
Net lending (FFA) (2100 - 3100)	2000	-10,632	-222	-5,059	-11,030	-26,943	-12,676	-8,034	-10,071	-11,475	-42,256
Financial assets	2100	-3,209	4,448	5,587	-272	6,554	4,688	7,559	4,345	-2,349	14,243
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-1,383	159	268	1,713	757	-1,725	-663	1,660	-864	-1,592
Other deposits	2312	-33	-266	-795	1,202	108	261	-968	774	204	271
Foreign currency deposits	2313	25	247	-260	350	362	174	619	-727	147	213
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	143	13	20	12	188	105	68	-16	-14	143
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-1,076	-323	-313	2,110	398	-337	-383	-403	1,679	558
Canada short-term paper	2340	890	-1,395	609	-23	81	178	876	1,562	-260	2,356
Other short-term paper	2350	-2,017	176	-332	-3,078	-5,251	-469	2,178	2,045	-3,735	19
Mortgages	2410	-199	64	62	61	-12	61	-32	-28	-26	-23
Canada bonds (of which CSB's)	2421	642	446	200	143	1,431	-13	282	-303	-166	-200
Provincial bonds	2422	660	1,418	780	-1,474	1,384	481	1,982	487	-235	2,725
Municipal bonds	2423	244	266	8	-56	462	233	240	-64	29	438
Other bonds	2424	102	55	146	181	484	45	276	224	82	627
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	63	-380	5,418	-3,668	1,433	4,234	-986	1,246	-4,390	104
Shares	2520	415	400	492	1,183	2,490	519	660	386	571	2,136
Foreign investments	2530	81	108	112	114	395	114	47	50	50	261
Other financial assets	2610	-1,746	3,460	-828	958	1,844	627	3,353	-2,550	4,579	6,209
Liabilities	3100	7,423	4,670	10,646	10,758	33,497	17,364	15,593	14,416	9,126	56,499
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	21	41	33	35	130	3	10	12	19	44
Other deposits	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	943	-739	1,322	-766	760	-94	-1,068	1,160	-677	-679
Bank loans	3331	336	-210	-316	349	159	403	-288	-250	243	108
Other loans	3332	-309	532	190	-219	194	1,194	68	367	-474	1,155
Canada short-term paper	3340	-1,493	4,783	5,845	5,350	14,485	3,900	5,335	5,783	-2,792	12,226
Other short-term paper	3350	-302	1,645	-275	914	1,982	-3,200	2,374	-2,028	2,435	-419
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds (of which CSBs)	3421	1,603	-2,291	1,874	5,583	6,789	3,605	2,807	3,646	10,087	20,145
Provincial bonds	3422	1,220	1,728	1,398	2,796	7,142	6,559	7,209	5,910	2,802	22,480
Municipal bonds	3423	130	244	265	385	1,024	536	921	306	597	2,360
Other bonds	3424	-3	-7	-8	-9	-27	-3	39	-	-2	34
Life insurance & pensions	3430	-25	37	-25	-27	-40	-24	35	-25	-26	-40
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	863	-346	-122	612	1,007	324	-24	-651	968	617
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	4,439	-747	465	-4,245	-88	4,161	-1,825	186	-4,054	-1,532
Discrepancy (1900 - 2000)	4000	305	739	-1,738	-70	-784	-703	304	-898	1,133	-164

Tableau 26. III: Administrations publiques

(Non désaisonnalisées)

1992						1993							
I	II	III	IV	Année		I	II	III	IV	Année	Numéro de matrice CANSIM	N/D	
Millions de dollars													
-9,936	-4,654	-8,795	-5,861	-29,246		-11,418	-10,932	-5,035	-3,988	-31,373	1100	Épargne brute	
...	...	...	...	...		...	...	...	...	...	1101	Divergence (CRD)	
2,496	2,540	2,588	2,635	10,259		2,626	2,636	2,646	2,658	10,566	1200	PCC	
-12,432	-7,194	-11,383	-8,496	-39,505		-14,044	-13,568	-7,681	-6,646	-41,939	1400	Épargne nette	
3,561	3,865	4,749	4,353	16,528		3,501	4,000	4,830	4,444	16,775	1500	Investissement non financier	
...	...	...	...	...		...	...	...	...	...	1501	Divergence (CRD)	
3,475	3,900	4,767	4,406	16,548		3,457	3,981	4,821	4,499	16,758	1600	Capital fixe	
78	-36	-22	-60	-40		39	9	6	-58	-4	1700	Stocks	
8	1	4	7	20		5	10	3	3	21	1800	Actifs existants	
-13,497	-8,519	-13,544	-10,214	-45,774		-14,919	-14,932	-9,865	-8,432	-48,148	1900	Prêt net (CRD) (1100 - 1500)	
-14,813	-9,948	-13,583	-12,160	-50,504		-11,138	-19,071	-9,062	-8,593	-48,864	2000	Prêt net (CFF) (2100 - 3100)	
-2,142	10,204	-385	-3,633	4,044		6,341	351	1,874	85	8,651	2100	Actif financier	
...	...	...	...	...		...	...	...	...	...	2210	Réserves officielles	
-707	850	2,060	-1,773	430		1,351	-753	85	485	1,148	2311	Argent et dépôts bancaires	
-824	414	595	-648	-463		300	-505	38	549	382	2312	Autres dépôts	
-264	-262	226	-383	-683		418	140	230	-802	-14	2313	Dépôts, devises étrangères	
...	...	...	...	...		...	...	...	...	...	2321	Crédit à la consommation	
49	86	-110	-101	-76		31	52	-6	60	137	2322	Comptes à recevoir	
...	...	...	...	...		...	...	...	...	...	2331	Prêts bancaires	
-374	-569	-495	1,356	-82		-569	-877	-511	1,290	-667	2332	Autres prêts	
-2,377	1,410	-200	-1,778	-2,945		2,632	72	-829	-2,313	-438	2340	Effets à court terme, Canada	
-2,171	3,092	765	-3,310	-1,624		1,068	1,516	1,664	-4,157	91	2350	Autres effets à court terme	
-25	-1	-2	-3	-31		-1	-	-3	-	-4	2410	Hypothèques	
1,100	-488	382	91	1,085		-1,226	101	3	2,558	1,436	2421	Obligations fédérales (dont les OEC)	
...	...	...	...	...		...	...	...	...	...	2422	Obligations provinciales	
-540	962	812	-812	422		37	-290	-374	413	-214	2423	Obligations municipales	
362	147	-97	77	489		377	78	420	909	1,784	2424	Autres obligations	
179	50	158	-87	300		16	101	-15	-129	-27	2430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	2512	Créances, entreprises privées	
2,033	-1,685	-924	-3,808	-4,384		51	-600	-239	-2,121	-2,909	2513	Créances, administrations publiques	
634	56	64	30	784		8	9	24	-	41	2520	Actions	
48	-2	-1	107	152		1	-	1	5	7	2530	Investissements étrangers	
735	6,144	-3,618	7,409	10,670		1,847	1,307	1,386	3,358	7,898	2610	Autres éléments de l'actif	
12,671	20,152	13,198	8,527	54,548		17,479	19,422	10,936	9,678	57,515	3100	Passif	
...	...	...	...	...		...	...	...	...	...	3210	Réserves officielles	
10	10	26	38	84		5	15	39	38	97	3311	Argent et dépôts bancaires	
...	...	...	...	...		-	-	-	-	-	3312	Autres dépôts	
...	...	...	...	...		...	...	...	...	...	3313	Dépôts, devises étrangères	
93	-945	1,166	-687	-373		-143	10	438	-5	300	3322	Crédit à la consommation	
405	-273	-480	555	207		177	-375	-179	222	-155	3331	Comptes à payer	
379	-184	19	47	261		18	181	652	241	1,092	3332	Emprunts bancaires	
4,787	6,450	3,185	-1,445	12,977		4,477	5,961	-38	2,508	12,908	3340	Autres emprunts	
-955	4,794	-3,165	2,998	3,672		-2,850	3,902	-2,956	2,485	561	3350	Effets à court terme, Canada	
...	...	...	...	...		-	-	-	-	-	3410	Autres effets à court terme	
-913	1,607	5,900	5,933	12,527		4,775	4,218	4,877	8,094	21,964	3421	Hypothèques	
-1,716	-1,266	-727	2,284	-1,425		-1,574	-1,010	-745	69	-3,260	3422	Obligations fédérales (dont les OEC)	
3,345	7,927	4,231	4,312	19,815		10,724	3,612	7,016	830	22,182	3423	Obligations provinciales	
610	367	794	197	1,968		896	-108	1,012	-172	1,628	3424	Obligations municipales	
12	-11	-62	-16	-77		8	-	-1	-5	2	3424	Autres obligations	
-24	32	-23	-32	-47		-18	31	-25	-23	-35	3430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	3512	Créances, entreprises privées	
420	-83	-639	-779	-1,081		-135	1,295	110	-1,070	200	3513	Créances, administrations publiques	
...	...	...	...	...		...	...	...	...	...	3520	Actions	
...	...	...	...	...		...	...	...	...	...	3530	Investissements étrangers	
4,502	461	2,246	-2,594	4,615		-455	680	-9	-3,445	-3,229	3610	Autres éléments du passif	
1,316	1,429	39	1,946	4,730		-3,781	4,139	-803	1,161	716	4000	Divergence (1900 - 2000)	

Table 27. Federal Government

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-8,908	-1,350	-4,208	-8,674	-23,140	-10,356	-7,134	-6,136	-4,939	-28,565
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	396	400	402	401	1,599	389	389	391	395	1,564
Net saving	1400	-9,304	-1,750	-4,610	-9,075	-24,739	-10,745	-7,523	-6,527	-5,334	-30,129
Non-financial investment	1500	605	597	557	497	2,256	532	591	561	494	2,178
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	546	546	555	558	2,205	511	549	559	590	2,209
Inventories	1700	57	53	9	-52	67	29	35	1	-102	-37
Existing assets	1800	2	-2	-7	-9	-16	-8	7	1	6	6
Net lending (IEA) (1100 - 1500)	1900	-9,513	-1,947	-4,765	-9,171	-25,396	-10,888	-7,725	-6,697	-5,433	-30,743
Net lending (FFA) (2100 - 3100)	2000	-8,451	-2,335	-4,561	-8,358	-23,705	-9,875	-8,188	-5,139	-6,405	-29,607
Financial assets	2100	-4,580	-404	3,571	-932	-2,345	262	-1,076	3,079	-1,487	778
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-2,009	290	-398	2,694	577	-2,034	-943	1,100	646	-1,231
Other deposits	2312	31	-190	-899	971	-87	63	-964	898	167	164
Foreign currency deposits	2313	43	148	42	48	281	-157	78	16	60	-3
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	35	-38	11	19	27	-7	9	12	1	15
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-1,162	-452	-509	1,885	-238	-428	-630	-443	1,633	132
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-12	25	-10	1	4	-21	-	5	13	-3
Mortgages	2410	-5	-1	-4	-4	-14	-4	-1	-4	-4	-13
Canada bonds (of which CSB's)	2421	91	-244	37	38	-78	43	33	28	-162	-58
Provincial bonds	2422	-2	-1	-	-	-3	-	-	-1	2	1
Municipal bonds	2423	-	-	-	-	-	1	1	-	-	2
Other bonds	2424	5	-	-2	1	4	2	-1	1	3	5
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-537	-635	4,935	-4,283	-520	2,733	-1,427	1,428	-4,156	-1,422
Shares	2520	4	27	26	43	100	53	-3	1	181	232
Foreign investments	2530	5	-5	1	-	1	1	1	2	4	8
Other financial assets	2610	-1,067	672	341	-2,345	-2,399	17	2,771	36	125	2,949
Liabilities	3100	3,871	1,931	8,132	7,426	21,360	10,137	7,112	8,218	4,918	30,385
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	21	41	33	35	130	3	10	12	19	44
Other deposits	3312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	-197	185	90	-66	12	-242	-52	183	128	17
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-1	-	-1	-	-	-1	-	-1
Canada short-term paper (par value)	3340	-1,493	4,783	5,845	5,350	14,485	3,900	5,335	5,783	-2,792	12,226
Other short-term paper	3350	-2,000	5,600	6,150	5,100	14,850	3,750	5,150	5,900	-2,600	12,200
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSBs)	3421	1,603	-2,291	1,874	5,583	6,769	3,605	2,807	3,646	10,087	20,145
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	-25	37	-25	-27	-40	-24	35	-25	-26	-40
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	599	6	-279	17	343	671	31	-502	713	913
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	3,363	-830	595	-3,466	-338	2,224	-1,054	-876	-3,211	-2,919
Discrepancy (1900 - 2000)	4000	-1,062	388	-204	-813	-1,691	-1,013	463	-1,558	972	-1,136

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Tableau 27. Administration fédérale

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM	
I	II	III	IV	Année		I	II	III	IV	Année		000732	
Millions de dollars													
-7,730	-5,757	-5,888	-4,649	-24,024		-9,636	-9,955	-4,100	-4,058	-27,749	1100	Épargne brute	
...	...	...	...	...		...	...	...	...	...	1101	Divergence (CRD)	
402	410	418	427	1,657		425	426	426	427	1,704	1200	PCC	
-8,132	-6,167	-6,306	-5,076	-25,681		-10,061	-10,381	-4,526	-4,485	-29,453	1400	Épargne nette	
658	551	610	580	2,399		634	637	648	614	2,533	1500	Investissement non financier	
...	...	...	...	...		...	...	...	...	...	1501	Divergence (CRD)	
572	586	628	633	2,419		590	618	639	669	2,516	1600	Capital fixe	
78	-36	-22	-60	-40		39	9	6	-58	-4	1700	Stocks	
8	1	4	7	20		5	10	3	3	21	1800	Actifs existants	
-8,388	-6,308	-6,498	-5,229	-26,423		-10,270	-10,592	-4,748	-4,672	-30,282	1900	Prêt net (CRD) (1100 - 1500)	
-9,613	-6,981	-7,246	-5,623	-29,463		-8,087	-12,489	-4,165	-4,493	-29,234	2000	Prêt net (CFF) (2100 - 3100)	
-2,490	2,680	2,437	-2,994	-367		32	201	317	1,276	1,826	2100	Actif financier	
...	...	...	...	...		...	...	...	...	...	2210	Réserves officielles	
-1,535	663	1,432	-984	-424		902	-948	-441	1,531	1,044	2311	Argent et dépôts bancaires	
-897	308	588	-530	-531		303	-522	26	581	388	2312	Autres dépôts	
-124	13	-17	67	-61		174	-411	9	23	-205	2313	Dépôts, devises étrangères	
...	...	...	...	...		...	...	...	...	...	2321	Crédit à la consommation	
-7	63	-38	-3	15		...	10	4	20	34	2322	Comptes à recevoir	
...	...	...	...	...		...	...	...	...	...	2331	Prêts bancaires	
-383	-562	-423	1,411	43		-393	-980	-409	1,262	-520	2332	Autres prêts	
...	...	...	...	...		...	...	...	...	...	2340	Effets à court terme, Canada	
-30	3	16	-1	-12		-17	7	18	-2	6	2350	Autres effets à court terme	
-4	-2	-3	-4	-13		-3	-1	-3	-	-7	2410	Hypothèques	
2	49	-2	6	55		-10	-1	-1	-3	-15	2421	Obligations fédérales (dont les OEC)	
...	...	...	...	...		...	...	...	...	...	2422	Obligations provinciales	
-3	-	-2	-1	-6		1	1	-1	2	3	2423	Obligations municipales	
-	-1	-	-	-1		-	-	-	-	-	2424	Autres obligations	
1	-	1	-2	-		2	-2	-	1	1	2430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	2512	Créances, entreprises privées	
1,000	-2,476	-777	-3,564	-5,817		183	-650	-626	-688	-1,781	2513	Créances, administrations publiques	
47	47	55	21	170		-1	-	1	4	4	2520	Actions	
1	-2	-1	2	-		1	-	1	5	7	2530	Investissements étrangers	
-558	4,577	1,608	588	6,215		-1,110	3,698	1,739	-1,460	2,867	2610	Autres éléments de l'actif	
7,123	9,661	9,683	2,629	29,096		8,119	12,690	4,482	5,769	31,060	3100	Passif	
...	...	...	...	...		...	...	...	...	...	3210	Réserves officielles	
10	10	26	38	84		5	15	39	38	97	3311	Argent et dépôts bancaires	
...	...	...	...	...		...	...	...	...	...	3312	Autres dépôts	
...	...	...	...	...		...	...	...	...	...	3313	Dépôts, devises étrangères	
-164	149	124	-47	62		-109	578	-25	-429	15	3321	Crédit à la consommation	
...	...	...	...	...		...	...	...	...	...	3322	Comptes à payer	
-1	-	-	-1	-2		-	-1	-1	-1	-3	3331	Emprunts bancaires	
4,787	6,450	3,185	-1,445	12,977		4,477	5,961	-38	2,508	12,908	3340	Autres emprunts	
4,700	6,190	2,810	-1,850	11,850		2,600	6,100	-2,700	450	6,450	(Valeur au pair)		
...	...	...	...	...		...	...	...	...	...	3350	Effets à court terme, Canada	
...	...	...	...	...		...	...	...	...	...	3410	Autres effets à court terme	
-913	1,607	5,900	5,933	12,527		4,775	4,218	4,877	8,094	21,964	3421	Hypothèques	
-1,716	-1,266	-727	2,284	-1,425		-1,574	-1,010	-745	69	-3,260	(dont les OEC)		
...	...	...	...	...		...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...		...	...	...	...	...	3423	Obligations municipales	
...	...	...	...	...		...	...	...	...	...	3424	Autres obligations	
-24	32	-23	-32	-47		-18	31	-25	-23	-35	3430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	3512	Créances, entreprises privées	
251	-161	-580	-462	-952		131	1,451	-94	-1,131	357	3513	Créances, administrations publiques	
...	...	...	...	...		...	...	...	...	...	3520	Actions	
3,177	1,574	1,051	-1,355	4,447		-1,142	437	-251	-3,287	-4,243	3610	Investissements étrangers	
1,225	673	748	394	3,040		-2,183	1,897	-583	-179	-1,048	4000	Autres éléments du passif	
												Divergence (1900 - 2000)	

**Table 28. Provincial Governments**

(Not seasonally adjusted)

CANSIM Matrix no.	000734	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-1,183	413	-5	738	-37	-2,719	-2,421	-2,365	-2,066	-9,571
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	755	767	776	784	3,082	784	791	798	807	3,180
Net saving	1400	-1,938	-354	-781	-46	-3,119	-3,503	-3,212	-3,163	-2,873	-12,751
Non-financial investment	1500	973	1,149	1,545	1,303	4,970	935	1,213	1,533	1,359	5,040
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	973	1,149	1,545	1,303	4,970	935	1,213	1,533	1,359	5,040
Inventorys	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-2,156	-736	-1,550	-565	-5,007	-3,654	-3,634	-3,898	-3,425	-14,611
Net lending (FFA) (2100 - 3100)	2000	-3,968	243	-101	-1,536	-5,362	-4,213	-3,185	-4,656	-2,889	-14,943
Financial assets	2100	-997	2,906	2,715	1,001	5,625	1,746	5,054	1,622	718	9,140
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	719	-468	318	-150	419	168	-438	442	-602	-430
Other deposits	2312	108	-61	75	64	186	75	64	63	64	266
Foreign currency deposits	2313	-1	74	-291	319	101	342	479	-729	131	223
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	11	-6	2	6	13	15	2	-	3	20
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	94	138	208	231	671	90	257	36	-11	372
Canada short-term paper	2340	838	-1,436	221	196	-181	298	588	1,202	45	2,133
Other short-term paper	2350	-1,803	-1,853	-819	-843	-5,318	-28	285	774	-1,138	-107
Mortgages	2410	-194	65	66	65	2	65	-31	-22	-22	-10
Canada bonds (of which CSB's)	2421	530	271	205	70	1,076	-126	140	-269	157	-98
Provincial bonds	2422	597	983	776	-1,328	1,028	573	563	96	-142	1,090
Municipal bonds	2423	72	208	12	54	346	120	176	23	-11	308
Other bonds	2424	103	60	44	241	448	40	181	180	179	580
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	-55	113	668	628	1,354	799	301	140	-9	1,231
Shares	2520	411	373	466	1,140	2,390	466	663	385	390	1,904
Foreign investments	2530	56	113	111	114	394	113	46	48	48	253
Other financial assets	2610	-2,483	4,332	653	194	2,696	-1,264	1,778	-747	1,638	1,405
Liabilities	3100	2,971	2,663	2,816	2,537	10,987	5,959	8,239	6,278	3,607	24,083
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	1,098	-967	1,188	-735	584	102	-1,062	951	-831	-840
Bank loans	3331	61	-98	-101	91	-47	-29	17	-46	-16	-74
Other loans	3332	-315	540	191	-216	200	1,181	77	369	-478	1,149
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	-516	1,757	-100	700	1,841	-3,310	2,532	-1,832	2,312	-298
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	1,220	1,728	1,398	2,796	7,142	6,559	7,209	5,910	2,802	22,480
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	264	-352	157	595	664	-347	-55	-149	255	-296
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	1,159	55	83	-694	603	1,803	-479	1,075	-437	1,962
Discrepancy (1900 - 2000)	4000	1,812	-979	-1,449	971	355	559	-449	758	-536	332

Tableau 28. Administrations provinciales

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM 000734	
I	II	III	IV	Année		I	II	III	IV	Année			
Millions de dollars													
-4,973	-4,374	-4,778	-1,904	-16,029		-4,385	-6,397	-2,794	-23	-13,599	1100	Épargne brute	
...	...	...	...	...		...	...	...	...	...	1101	Divergence (CRD)	
815	824	834	843	3,316		844	846	850	852	3,392	1200	PCC	
-5,788	-5,198	-5,612	-2,747	-19,345		-5,229	-7,243	-3,644	-875	-16,991	1400	Épargne nette	
861	1,069	1,457	1,261	4,648		861	1,106	1,489	1,281	4,737	1500	Investissement non financier	
...	...	...	...	...		...	...	...	...	...	1501	Divergence (CRD)	
861	1,069	1,457	1,261	4,648		861	1,106	1,489	1,281	4,737	1600	Capital fixe	
...	...	...	...	...		...	...	...	...	...	1700	Stocks	
...	...	...	...	...		...	...	...	...	...	1800	Actifs existants	
-5,834	-5,443	-6,235	-3,165	-20,677		-5,246	-7,503	-4,283	-1,304	-18,336	1900	Prêt net (CRD) (1100 - 1500)	
-7,257	-5,033	-5,412	-3,349	-21,051		-4,075	-9,000	-2,802	-2,452	-18,329	2000	Prêt net (OFF) (2100 - 3100)	
-2,780	5,311	-2,088	1,919	2,362		3,750	-2,023	2,812	1,323	5,862	2100	Actif financier	
...	...	...	...	...		...	...	...	...	...	2210	Réserves officielles	
588	-545	415	15	473		280	-234	366	-343	69	2311	Argent et dépôts bancaires	
63	-	100	-100	63		-	-	-	-	-	2312	Autres dépôts	
-201	-222	212	-408	-619		248	523	243	-839	175	2313	Dépôts, devises étrangères	
...	...	...	...	...		...	...	...	...	...	2321	Crédit à la consommation	
3	-	-	-	3		-	-	-	-	-	2322	Comptes à recevoir	
...	...	...	...	...		...	...	...	...	...	2331	Prêts bancaires	
-47	-6	-75	23	-105		-159	86	-99	11	-161	2332	Autres prêts	
-2,377	1,053	-456	-1,157	-2,937		2,674	-259	-1,189	-1,629	-403	2340	Effets à court terme, Canada	
-1,200	1,181	-212	-223	-454		640	-749	1,288	-878	299	2350	Autres effets à court terme	
-21	1	1	1	-18		2	1	-	-	3	2410	Hypothèques	
992	-521	239	45	755		-892	102	15	1,672	897	2421	Obligations fédérales (dont les OEC)	
...	...	...	...	...		...	...	...	...	...	2422	Obligations provinciales	
101	280	29	1	411		369	58	542	905	1,874	2423	Obligations municipales	
180	-	8	8	196		8	10	10	11	39	2424	Autres obligations	
...	...	...	...	...		...	...	...	...	...	2430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	2512	Créances, entreprises privées	
706	134	586	586	2,012		-76	-1,446	664	79	-779	2513	Créances, administrations publiques	
587	9	9	9	614		9	9	23	-4	37	2520	Actions	
47	-	-	105	152		-	-	-	-	-	2530	Investissements étrangers	
-1,721	3,739	-3,557	3,596	2,057		456	-42	943	1,806	3,163	2610	Autres éléments de l'actif	
4,477	10,344	3,324	5,268	23,413		7,825	8,977	5,614	3,775	24,191	3100	Passif	
...	...	...	...	...		...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...		...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...		...	...	...	...	...	3312	Autres dépôts	
...	...	...	...	...		...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...		...	...	...	...	...	3321	Crédit à la consommation	
208	-1,143	1,022	-660	-573		-150	-678	353	312	-163	3322	Comptes à payer	
87	63	-40	157	267		-124	-52	72	-88	-192	3331	Emprunts bancaires	
383	-182	24	50	275		27	182	652	241	1,102	3332	Autres emprunts	
...	...	...	...	...		...	...	...	...	...	3340	Effets à court terme, Canada	
-936	4,819	-3,024	3,012	3,871		-2,946	3,946	-3,045	2,627	582	3350	Autres effets à court terme	
...	...	...	...	...		...	...	...	...	...	3410	Hypothèques	
...	...	...	...	...		...	...	...	...	...	3421	Obligations fédérales (dont les OEC)	
3,345	7,927	4,231	4,312	19,815		10,724	3,612	7,016	830	22,182	3422	Obligations provinciales	
...	...	...	...	...		...	...	...	...	...	3423	Obligations municipales	
...	...	...	...	...		...	...	...	...	...	3424	Autres obligations	
...	...	...	...	...		...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	3512	Créances, entreprises privées	
169	78	-60	-318	-131		-266	-156	204	81	-157	3513	Créances, administrations publiques	
...	...	...	...	...		...	...	...	...	...	3520	Actions	
...	...	...	...	...		...	...	...	...	...	3530	Investissements étrangers	
1,221	-1,218	1,171	-1,285	-111		560	123	362	-208	837	3610	Autres éléments du passif	
1,423	-410	-823	184	374		-1,171	1,497	-1,481	1,148	-7	4000	Divergence (1900 - 2000)	

**Table 29. Local Governments**

(Not seasonally adjusted)

CANSIM Matrix no.	000735	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	2,208	3,484	1,484	1,371	8,547	2,199	3,676	1,488	1,496	8,859
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	923	940	951	959	3,773	954	964	975	991	3,884
Net saving	1400	1,285	2,544	533	412	4,774	1,245	2,712	513	505	4,975
Non-financial investment	1500	1,628	1,829	2,299	2,049	7,805	1,488	1,806	2,147	1,999	7,440
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	1,628	1,829	2,299	2,049	7,805	1,488	1,806	2,147	1,999	7,440
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	580	1,655	-815	-678	742	711	1,870	-659	-503	1,419
Net lending (FFA) (2100 - 3100)	2000	1,070	225	-559	-1,246	-510	774	1,670	-325	-1,974	145
Financial assets	2100	1,675	329	-832	-421	751	2,041	1,869	-409	-1,375	2,126
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-93	337	348	-831	-239	141	718	118	-908	69
Other deposits	2312	-172	-15	29	167	9	123	-68	-187	-27	-159
Foreign currency deposits	2313	-17	25	-11	-17	-20	-11	62	-14	-44	-7
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	80	40	-10	-30	80	85	45	-40	-30	60
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-8	-9	-12	-6	-35	1	-10	4	57	52
Canada short-term paper	2340	52	41	388	-219	262	-120	288	360	-305	223
Other short-term paper	2350	-202	2,004	497	-2,236	63	-420	1,893	1,266	-2,610	129
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	20	33	-43	1	11	71	99	-63	-160	-53
(of which CSB's)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	11	35	1	20	67	71	69	162	121	423
Municipal bonds	2423	172	58	-4	-110	116	112	63	-87	40	128
Other bonds	2424	-6	-5	104	-61	32	3	96	43	-100	42
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	2	-41	-15	-25	-79	-6	173	38	-50	155
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	1,836	-2,174	-2,104	2,926	484	1,991	-1,559	-2,009	2,641	1,064
Liabilities	3100	605	104	-273	825	1,281	1,267	199	-84	599	1,981
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	28	29	30	21	108	40	40	20	20	120
Bank loans	3331	275	-112	-215	258	206	432	-305	-204	259	182
Other loans	3332	6	-8	-	-3	-5	13	-9	-1	4	7
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	214	-112	-175	214	141	110	-158	-196	123	-121
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)	...	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	130	244	265	385	1,024	536	821	306	597	2,360
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	-	-	-	-	-	-	-	-	-	-
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-48	63	-178	-50	-213	136	-290	-9	-404	-567
Discrepancy (1900 - 2000)	4000	-490	1,430	-256	568	1,252	-63	200	-334	1,471	1,274

Tableau 29. Administrations locales

(Non désaisonnalisées)

1992						1993							
I	II	III	IV	Année		I	II	III	IV	Année		Numéro de matrice CANSIM	000735
Millions de dollars													
2,284	3,636	1,646	1,631	9,197		2,694	4,102	1,953	1,633	10,382		1100	Épargne brute
...	...	...	...	...		...	...	...	...	...		1101	Divergence (CRD)
1,010	1,030	1,052	1,074	4,166		1,073	1,079	1,083	1,090	4,325		1200	PCC
1,274	2,606	594	557	5,031		1,621	3,023	870	543	8,057		1400	Épargne nette
1,590	1,807	2,238	2,061	7,696		1,578	1,832	2,259	2,083	7,752		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...		1501	Divergence (CRD)
1,590	1,807	2,238	2,061	7,696		1,578	1,832	2,259	2,083	7,752		1600	Capital fixe
...	...	...	...	...		...	...	...	...	...		1700	Stocks
...	...	...	...	...		...	...	...	...	...		1800	Actifs existants
694	1,829	-592	-430	1,501		1,116	2,270	-306	-450	2,630		1900	Prêt net (CRD) (1100 - 1500)
1,978	662	-621	-2,570	-551		1,357	1,312	-1,304	-1,541	-176		2000	Prêt net (CFF) (2100 - 3100)
3,032	815	-342	-1,920	1,585		2,861	1,057	-473	-1,414	2,031		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réserves officielles
240	732	213	-804	381		169	429	160	-723	35		2311	Argent et dépôts bancaires
10	106	-93	-18	5		-3	17	12	-32	-6		2312	Autres dépôts
61	-53	31	-42	-3		-4	28	-22	14	16		2313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		2321	Crédit à la consommation
35	5	-90	-116	-166		50	30	-20	28	88		2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...		2331	Prêts bancaires
56	-1	3	-78	-20		-17	17	-3	17	14		2332	Autres prêts
-	357	256	-621	-8		-42	331	360	-684	-35		2340	Effets à court terme, Canada
-941	1,908	961	-3,066	-1,158		445	2,258	360	-3,277	-214		2350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		2410	Hypothèques
107	-22	144	41	270		-323	3	-9	890	561		2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...		2422	Obligations provinciales
111	-25	86	-63	109		26	96	-45	23	100		2423	Obligations municipales
261	-132	-126	76	79		8	20	-122	4	-90		2424	Autres obligations
-2	50	149	-93	104		6	93	-25	-141	-67		2430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		2512	Créances, entreprises privées
94	-10	-76	-16	-8		-54	-65	-19	-34	-172		2513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		2520	Actions
...	...	...	...	...		...	...	...	...	...		2530	Investissements étrangers
3,000	-2,100	-1,800	2,900	2,000		2,600	-2,200	-1,100	2,501	1,801		2610	Autres éléments de l'actif
1,054	153	279	650	2,136		1,504	-255	831	127	2,207		3100	Passif
...	...	...	...	...		...	...	...	...	...		3210	Réserves officielles
...	...	...	...	...		...	...	...	...	...		3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3321	Crédit à la consommation
40	40	20	20	120		100	100	100	100	400		3322	Comptes à payer
318	-336	-440	396	-60		301	-323	-251	310	37		3331	Emprunts bancaires
-3	-2	-5	-2	-12		-9	-	1	1	-7		3332	Autres emprunts
-19	-25	-141	-14	-199		96	-44	89	-162	-21		3340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		3350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		3410	Hypothèques
...	...	...	...	...		...	...	...	...	...		3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...		3422	Obligations provinciales
610	387	794	197	1,968		896	-106	1,012	-172	1,628		3423	Obligations municipales
...	...	...	...	...		...	...	...	...	...		3424	Autres obligations
...	...	...	...	...		...	...	...	...	...		3430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		3512	Créances, entreprises privées
...	...	1	1	2		...	...	...	...	...		3513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		3520	Actions
108	109	50	50	317		120	120	-120	50	170		3530	Investissements étrangers
-1,284	1,167	29	2,140	2,052		-241	958	998	1,091	2,806		4000	Divergence (1900 - 2000)

**Table 30. Hospitals**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	595	437	714	-233	1,513	421	672	867	-92	1,868
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	264	267	269	268	1,068	258	258	259	263	1,038
Net saving	1400	331	170	445	-501	445	163	414	608	-355	830
Non-financial investment	1500	411	394	399	418	1,622	404	421	431	480	1,736
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	411	394	399	418	1,622	404	421	431	480	1,736
Inventories	1700	-	-	-	-	-	-	-	-	-	-
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	184	43	315	-651	-109	17	251	436	-572	132
Net lending (FFA) (2100 - 3100)	2000	139	143	144	145	571	203	161	200	202	766
Financial assets	2100	115	115	115	115	460	204	204	204	204	816
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-	-	-	-	-	-	-	-	-	-
Other deposits	2312	-	-	-	-	-	-	-	-	-	-
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	17	17	17	17	68	12	12	12	12	48
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	-	-	-	-	-	-	-	-	-	-
Other short-term paper	2350	-	-	-	-	-	-	-	-	-	-
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds	2421	-	-	-	-	-	-	-	-	-	-
(of which CSB's)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	-	-	-	-	-	-	-	-	-	-
Municipal bonds	2423	-	-	-	-	-	-	-	-	-	-
Other bonds	2424	-	-	-	-	-	-	-	-	-	-
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	-	-	-	-	-	-	-	-	-	-
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	98	98	98	98	392	192	192	192	192	768
Liabilities	3100	-24	-28	-29	-30	-111	1	43	4	2	50
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	14	14	14	14	56	6	8	6	8	24
Bank loans	3331	-	-	-	-	-	-	-	-	-	-
Other loans	3332	-	-	-	-	-	-	-	-	-	-
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	-	-	-	-	-	-	-	-	-	-
Canada bonds	3421	...	...	...	...	...	...	...	...	...	...
(of which CSBs)		...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	-3	-7	-8	-9	-27	-3	39	-	-2	34
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	-35	-35	-35	-35	-140	-2	-2	-2	-2	-8
Discrepancy (1900 - 2000)	4000	45	-100	171	-796	-680	-186	90	236	-774	-634

Tableau 30. Hôpitaux

(Non désaisonnalisées)

1992						1993							
I	II	III	IV	Année		I	II	III	IV	Année		Numéro de matrice CANSIM	000736
Millions de dollars													
447	503	877	-241	1,586		190	214	698	-428	674	1100	Épargne brute	
...	...	...	...	...		...	...	...	...	...	1101	Divergence (CRD)	
269	276	284	291	1,120		284	285	287	289	1,145	1200	PCC	
178	227	593	-532	466		-94	-71	411	-717	-471	1400	Épargne nette	
452	438	444	451	1,785		428	425	434	466	1,753	1500	Investissement non financier	
...	...	...	...	...		...	...	...	...	...	1501	Divergence (CRD)	
452	438	444	451	1,785		428	425	434	466	1,753	1600	Capital fixe	
...	...	...	...	...		...	...	...	...	...	1700	Stocks	
...	...	...	...	...		...	...	...	...	...	1600	Actifs existants	
-5	65	433	-692	-199		-238	-211	264	-894	-1,079	1900	Prêt net (CRD) (1100 - 1500)	
43	66	348	80	537		-52	2	1	5	-44	2000	Prêt net (CFF) (2100 - 3100)	
60	60	260	60	440		-21	12	10	12	13	2100	Actif financier	
...	...	...	...	...		...	...	...	...	...	2210	Réserves officielles	
...	...	...	...	...		...	...	...	...	...	2311	Argent et dépôts bancaires	
...	...	...	...	...		...	...	...	...	...	2312	Autres dépôts	
...	...	...	...	...		...	...	...	...	...	2313	Dépôts, devises étrangères	
...	...	...	...	...		...	...	...	...	...	2321	Crédit à la consommation	
18	18	18	18	72		-19	12	10	12	15	2322	Comptes à recevoir	
...	...	...	...	...		...	...	...	...	...	2331	Prêts bancaires	
...	...	...	...	...		...	...	...	...	...	2332	Autres prêts	
...	...	...	...	...		...	...	...	...	...	2340	Effets à court terme, Canada	
...	...	...	...	...		...	...	...	...	...	2350	Autres effets à court terme	
...	...	...	...	...		...	...	...	...	...	2410	Hypothèques	
...	...	...	...	...		...	...	...	...	...	2421	Obligations fédérales (dont les OEC)	
...	...	...	...	...		...	...	...	...	...	2422	Obligations provinciales	
...	...	...	...	...		...	...	...	...	...	2423	Obligations municipales	
...	...	...	...	...		...	...	...	...	...	2424	Autres obligations	
...	...	...	...	...		...	...	...	...	...	2430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	2512	Créances, entreprises privées	
...	...	...	...	...		...	...	...	...	...	2513	Créances, administrations publiques	
...	...	...	...	...		...	...	...	...	...	2520	Actions	
...	...	...	...	...		...	...	...	...	...	2530	Investissements étrangers	
42	42	242	42	368		-2	-	-	-	-2	2610	Autres éléments de l'actif	
17	-6	-88	-20	-97		31	10	9	7	57	3100	Passif	
...	...	...	...	...		...	...	...	...	...	3210	Réserves officielles	
...	...	...	...	...		...	...	...	...	...	3311	Argent et dépôts bancaires	
...	...	...	...	...		...	...	...	...	...	3312	Autres dépôts	
...	...	...	...	...		...	...	...	...	...	3313	Dépôts, devises étrangères	
...	...	...	...	...		...	...	...	...	...	3321	Crédit à la consommation	
9	9	-	-	18		16	10	10	12	48	3322	Comptes à payer	
...	...	...	...	...		...	...	...	...	...	3331	Emprunts bancaires	
...	...	...	...	...		...	...	...	...	...	3332	Autres emprunts	
...	...	...	...	...		...	...	...	...	...	3340	Effets à court terme, Canada	
...	...	...	...	...		...	...	...	...	...	3350	Autres effets à court terme	
...	...	...	...	...		...	...	...	...	...	3410	Hypothèques	
...	...	...	...	...		...	...	...	...	...	3421	Obligations fédérales (dont les OEC)	
...	...	...	...	...		...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...		...	...	...	...	...	3423	Obligations municipales	
12	-11	-62	-16	-77		8	-	-1	-5	2	3424	Autres obligations	
...	...	...	...	...		...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	3512	Créances, entreprises privées	
...	...	...	...	...		...	...	...	...	...	3513	Créances, administrations publiques	
...	...	...	...	...		...	...	...	...	...	3520	Actions	
-4	-4	-26	-4	-38		7	-	-	-	7	3530	Investissements étrangers	
-48	-1	85	-772	-736		-186	-213	263	-899	-1,035	4000	Divergence (1900 - 2000)	

**Table 31. Canada Pension Plan**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	512	1,329	-112	9	1,738	478	1,311	-207	-245	1,337
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	512	1,329	-112	9	1,738	478	1,311	-207	-245	1,337
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	512	1,329	-112	9	1,738	478	1,311	-207	-245	1,337
Net lending (FFA) (2100 - 3100)	2000	512	1,329	-112	9	1,738	478	1,311	-207	-245	1,337
Financial assets	2100	512	1,329	-112	9	1,738	478	1,311	-207	-245	1,337
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSB's)	2421	1	386	1	34	422	-1	10	1	-1	9
Provincial bonds	2422	54	401	3	-166	292	-163	1,360	230	-216	1,211
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	566	4	-283	67	354	722	-101	-473	13	161
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-109	538	167	74	670	-80	42	35	-41	-44
Liabilities	3100	...	...	...	...	...	...	...	...	...	...
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 31. Régime de pensions du Canada

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM 000738	
I	II	III	IV	Année		I	II	III	IV	Année			
Millions de dollars													
76	1,202	-494	-416	368		-189	1,083	-631	-768	-505	1100	Épargne brute	
...	...	...	...	...		...	...	...	...	...	1101	Divergence (CRD)	
...	...	...	...	...		...	...	...	...	...	1200	PCC	
76	1,202	-494	-416	368		-189	1,083	-631	-768	-505	1400	Épargne nette	
...	...	...	...	...		...	...	...	...	...	1500	Investissement non financier	
...	...	...	...	...		...	...	...	...	...	1501	Divergence (CRD)	
...	...	...	...	...		...	...	...	...	...	1600	Capital fixe	
...	...	...	...	...		...	...	...	...	...	1700	Stocks	
...	...	...	...	...		...	...	...	...	...	1800	Actifs existants	
76	1,202	-494	-416	368		-189	1,083	-631	-768	-505	1900	Prêt net (CRD) (1100 - 1500)	
76	1,202	-494	-416	368		-189	1,083	-631	-768	-505	2000	Prêt net (CFF) (2100 - 3100)	
76	1,202	-494	-416	368		-189	1,083	-631	-768	-505	2100	Actif financier	
...	...	...	...	...		...	...	...	...	...	2210	Réserves officielles	
...	...	...	...	...		...	...	...	...	...	2311	Argent et dépôts bancaires	
...	...	...	...	...		...	...	...	...	...	2312	Autres dépôts	
...	...	...	...	...		...	...	...	...	...	2313	Dépôts, devises étrangères	
...	...	...	...	...		...	...	...	...	...	2321	Crédit à la consommation	
...	...	...	...	...		...	...	...	...	...	2322	Comptes à recevoir	
...	...	...	...	...		...	...	...	...	...	2331	Prêts bancaires	
...	...	...	...	...		...	...	...	...	...	2332	Autres prêts	
...	...	...	...	...		...	...	...	...	...	2340	Effets à court terme, Canada	
...	...	...	...	...		...	...	...	...	...	2350	Autres effets à court terme	
...	...	...	...	...		...	...	...	...	...	2410	Hypothèques	
-1	6	1	-1	5		-1	-3	-2	-1	-7	2421	Obligations fédérales (dont les OEC)	
-168	779	115	-166	560		-181	-305	-336	-144	-966	2422	Obligations provinciales	
...	...	...	...	...		...	...	...	...	...	2423	Obligations municipales	
...	...	...	...	...		...	...	...	...	...	2424	Autres obligations	
...	...	...	...	...		...	...	...	...	...	2430	Assurances-vie et rentes	
233	553	-546	-454	-214		90	1,553	-104	-1,143	396	2512	Créances, entreprises privées	
...	...	...	...	...		...	...	...	...	...	2513	Créances, administrations publiques	
...	...	...	...	...		...	...	...	...	...	2520	Actions	
...	...	...	...	...		...	...	...	...	...	2530	Investissements étrangers	
12	-136	-64	205	17		-97	-162	-189	520	72	2610	Autres éléments de l'actif	
Passif													
...	...	...	...	...		...	...	...	...	...	3100	Réserves officielles	
...	...	...	...	...		...	...	...	...	...	3210	Argent et dépôts bancaires	
...	...	...	...	...		...	...	...	...	...	3311	Autres dépôts	
...	...	...	...	...		...	...	...	...	...	3312	Dépôts, devises étrangères	
...	...	...	...	...		...	...	...	...	...	3313	Crédit à la consommation	
...	...	...	...	...		...	...	...	...	...	3321	Comptes à payer	
...	...	...	...	...		...	...	...	...	...	3322	Emprunts bancaires	
...	...	...	...	...		...	...	...	...	...	3331	Autres emprunts	
...	...	...	...	...		...	...	...	...	...	3332	Effets à court terme, Canada	
...	...	...	...	...		...	...	...	...	...	3340	Autres effets à court terme	
...	...	...	...	...		...	...	...	...	...	3350	Hypothèques	
...	...	...	...	...		...	...	...	...	...	3410	Obligations fédérales (dont les OEC)	
...	...	...	...	...		...	...	...	...	...	3422	Obligations provinciales	
...	...	...	...	...		...	...	...	...	...	3423	Obligations municipales	
...	...	...	...	...		...	...	...	...	...	3424	Autres obligations	
...	...	...	...	...		...	...	...	...	...	3430	Assurances-vie et rentes	
...	...	...	...	...		...	...	...	...	...	3512	Créances, entreprises privées	
...	...	...	...	...		...	...	...	...	...	3513	Créances, administrations publiques	
...	...	...	...	...		...	...	...	...	...	3520	Actions	
...	...	...	...	...		...	...	...	...	...	3530	Investissements étrangers	
...	...	...	...	...		...	...	...	...	...	3610	Autres éléments du passif	
											4000	Divergence (1900 - 2000)	

**Table 32. Quebec Pension Plan**

(Not seasonally adjusted)

CANSIM Matrix no.	000739	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	66	173	130	-44	325	-43	197	56	-164	46
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	66	173	130	-44	325	-43	197	56	-164	46
Non-financial investment	1500	...	...	...	...	...	...	...	...	...	...
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	66	173	130	-44	325	-43	197	56	-164	46
Net lending (FFA) (2100 - 3100)	2000	66	173	130	-44	325	-43	197	56	-164	46
Financial assets	2100	66	173	130	-44	325	-43	197	56	-164	46
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	...	...	...	...	...	...	...	...	...	...
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSB's)	2421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	87	179	113	-55	324	-14	68	113	-188	-21
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	-21	-6	17	11	1	-29	129	-57	24	67
Liabilities	3100	...	...	...	...	...	...	...	...	...	...
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 32. Régime de rentes du Québec

(Non désaisonnalisées)

	I	II	III	IV	Année		I	II	III	IV	Année		Numéro de matrice CANSIM 000739
Millions de dollars													
-40	136	-158	-282	-344		-92	21	-181	-344	-576		1100	Épargne brute
...	...	...	...	...		...	...	...	...	...		1101	Divergence (CRD)
...	...	...	...	...		...	...	...	...	...		1200	PCC
-40	136	-158	-282	-344		-92	21	-161	-344	-576		1400	Épargne nette
...	...	...	...	...		...	...	...	...	...		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...		1501	Divergence (CRD)
...	...	...	...	...		...	...	...	...	...		1600	Capital fixe
...	...	...	...	...		...	...	...	...	...		1700	Stocks
...	...	...	...	...		...	...	...	...	...		1800	Actifs existants
-40	136	-158	-282	-344		-92	21	-161	-344	-576		1900	Prêt net (CRD) (1100 - 1500)
-40	136	-158	-282	-344		-92	21	-161	-344	-576		2000	Prêt net (CFF) (2100 - 3100)
-40	136	-158	-282	-344		-92	21	-161	-344	-576		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réserves officielles
...	...	...	...	...		...	...	...	...	...		2311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		2312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		2313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		2321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...		2331	Prêts bancaires
...	...	...	...	...		...	...	...	...	...		2332	Autres prêts
...	...	...	...	...		...	...	...	...	...		2340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		2350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		2410	Hypothèques
...	...	...	...	...		...	...	...	...	...		2421	Obligations fédérales (dont les OEC)
...	...	...	...	...		...	...	...	...	...		2422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		2423	Obligations municipales
...	...	...	...	...		...	...	...	...	...		2424	Autres obligations
...	...	...	...	...		...	...	...	...	...		2430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		2512	Créances, entreprises privées
114	-111	-360	-357	-357		-92	8	-154	-335	-573		2513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		2520	Actions
...	...	...	...	...		...	...	...	...	...		2530	Investissements étrangers
-40	22	-47	78	13		-	13	-7	-9	-3		2610	Autres éléments de l'actif
...	...	...	...	...		...	...	...	...	...		3100	Passif
...	...	...	...	...		...	...	...	...	...		3210	Réserves officielles
...	...	...	...	...		...	...	...	...	...		3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		3322	Comptes à payer
...	...	...	...	...		...	...	...	...	...		3331	Emprunts bancaires
...	...	...	...	...		...	...	...	...	...		3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...		3340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		3350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		3410	Hypothèques
...	...	...	...	...		...	...	...	...	...		3421	Obligations fédérales (dont les OEC)
...	...	...	...	...		...	...	...	...	...		3422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		3423	Obligations municipales
...	...	...	...	...		...	...	...	...	...		3424	Autres obligations
...	...	...	...	...		...	...	...	...	...		3430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		3512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...		3513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		3520	Actions
...	...	...	...	...		...	...	...	...	...		3530	Investissements étrangers
...	...	...	...	...		...	...	...	...	...		3610	Autres éléments du passif
...	...	...	...	...		...	...	...	...	...		4000	Divergence (1900 - 2000)

**Table 33. IV: Non-Residents**

(Not seasonally adjusted)

CANSIM Matrix no.	000740	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	10,251	6,202	4,584	6,147	27,184	9,050	6,576	6,319	8,272	30,217
Discrepancy (IEA)	1101	...	...	...	...	...	...	...	...	...	...
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	10,251	6,202	4,584	6,147	27,184	9,050	6,576	6,319	8,272	30,217
Non-financial investment	1500	224	338	477	201	1,240	215	262	412	292	1,181
Discrepancy (IEA)	1501	...	...	...	...	...	...	...	...	...	...
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	224	338	477	201	1,240	215	262	412	292	1,181
Net lending (IEA) (1100 - 1500)	1900	10,027	5,864	4,107	5,946	25,944	6,835	6,314	5,907	7,980	29,036
Net lending (FFA) (2100 - 3100)	2000	7,852	10,467	2,627	6,414	27,360	10,883	2,446	7,105	13,080	33,514
Financial assets	2100	4,216	12,827	11,908	11,756	40,707	7,934	4,831	12,813	12,979	38,557
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	-597	-164	925	294	458	-546	90	-230	234	-452
Other deposits	2312	5	5	5	5	20	-4	-4	-4	-4	-16
Foreign currency deposits	2313	-11	3,375	3,417	-1,179	5,602	-1,477	-1,105	-2,006	2,887	-1,701
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	778	154	-948	1,253	1,237	254	-632	531	-375	-222
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	-390	954	1,899	2,312	4,775	95	1,239	143	1,352	2,829
Canada short-term paper	2340	-776	-941	2,582	2,609	3,474	-1,403	-492	2,623	1,560	2,288
Other short-term paper	2350	1,189	1,687	-394	-258	2,224	-743	1,550	668	663	2,138
Mortgages	2410	-11	-8	-8	-5	-32	-8	-7	-8	-8	-31
Canada bonds (of which CSB's)	2421	887	425	3,134	2,422	6,868	797	-831	3,119	3,812	6,897
Provincial bonds	2422	793	2,152	272	1,828	5,045	7,228	4,981	2,732	2,386	17,327
Municipal bonds	2423	-34	-30	-29	-213	-306	-64	160	-47	-2	47
Other bonds	2424	707	156	662	726	2,251	-75	1,128	-256	190	987
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	753	5,154	-108	3,134	8,933	4,195	-727	4,288	-232	7,524
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	389	-284	-518	-1,322	-1,735	-1,002	-351	454	-91	-990
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	534	192	1,017	150	1,893	687	-168	806	607	1,932
Liabilities	3100	-3,636	2,360	9,281	5,342	13,347	-2,949	2,385	5,708	-101	5,043
Gold & foreign currency	3211	-2,584	-118	3,487	-111	674	-814	-638	1,398	-2,912	-2,966
IMF reserve position	3212	-5	-16	-30	-9	-60	143	-17	-23	-19	84
Special drawing rights	3213	-2	12	12	13	35	11	16	12	12	51
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	-2,701	826	1,750	230	105	2,842	-270	563	-932	2,003
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	51	727	-1,323	284	-261	432	-1	-153	941	1,219
Bank loans	3331	-1,282	-1,431	504	653	-1,556	-1,438	-111	254	-5	-1,300
Other loans	3332	-137	723	201	547	1,334	582	328	204	679	1,793
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	+	+	+	+	+	+	+	+	+	+
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	1,835	495	4,461	1,824	8,615	-4,872	-212	2,348	1,415	-1,321
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	1,384	1,788	308	1,805	5,285	704	3,869	1,793	1,068	7,434
Other liabilities	3610	-195	-646	-89	106	-824	-339	-579	-688	-348	-1,954
Discrepancy (1900 - 2000)	4000	2,175	-4,603	1,480	-468	-1,416	-2,048	3,868	-1,198	-5,100	-4,478

Tableau 33. IV: Non-résidents

(Non désaisonnalisées)

I	II	1992			Année	I	II	1993			Année	Numéro de matrice CANSIM	000740
		III	IV					III	IV				
Millions de dollars													
10,127	7,070	5,824	6,091	29,112		8,444	6,246	5,736	6,015	26,441		1100	Épargne brute
...	...	...	...	...		...	...	...	...	...		1101	Divergence (CRD)
...	...	...	...	...		...	...	...	...	...		1200	PCC
10,127	7,070	5,824	6,091	29,112		8,444	6,246	5,736	6,015	26,441		1400	Épargne nette
307	395	457	268	1,427		193	329	449	255	1,226		1500	Investissement non financier
...	...	...	...	...		...	...	...	...	...		1501	Divergence (CRD)
...	...	...	...	...		...	...	...	...	...		1600	Capital fixe
...	...	...	...	...		...	...	...	...	...		1700	Stocks
307	395	457	268	1,427		193	329	449	255	1,226		1800	Actifs existants
9,820	6,675	5,367	5,823	27,685		8,251	5,917	5,287	5,760	25,215		1900	Prêt net (CRD) (1100 - 1500)
7,007	6,588	372	9,872	23,839		12,981	10,604	1,272	7,340	32,197		2000	Prêt net (CFF) (2100 - 3100)
6,845	14,411	3,033	6,069	30,358		15,123	6,949	12,187	9,859	44,118		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réerves officielles
-1,916	806	-527	197	-1,440		-377	110	188	664	585		2311	Argent et dépôts bancaires
-4	-4	-4	-4	-16		-4	-4	-4	-4	-16		2312	Autres dépôts
-1,161	-1,360	1,237	-1,469	-2,753		-5,248	-4,375	-185	2,036	-7,772		2313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		2321	Crédit à la consommation
974	13	969	-559	1,397		-859	120	-427	1,497	331		2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...		2331	Prêts bancaires
462	1,512	-1,446	1,491	2,019		-605	477	752	-132	492		2332	Autres prêts
3,231	-278	-3,330	2,292	1,915		3,086	3,511	1,688	2,654	10,939		2340	Effets à court terme, Canada
1,592	1,836	-678	234	2,984		-1,973	854	-2,352	1,741	-1,730		2350	Autres effets à court terme
-1	-1	-	2	-		-	-	-	-	-		2410	Hypothèques
-2,003	1,406	1,870	513	1,786		11,985	-866	-110	-4,826	6,183		2421	Obligations fédérales (dont les OEC)
...	...	...	...	...		...	...	...	...	...		2422	Obligations provinciales
3,196	6,292	139	1,373	11,000		9,807	559	5,074	-227	15,213		2423	Obligations municipales
-191	-89	62	.99	-317		173	70	196	-177	262		2424	Autres obligations
-318	1,116	1,661	882	3,341		6	2,934	2,433	-36	5,337		2430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		2512	Créances, entreprises privées
2,327	3,983	2,317	942	9,569		-4,473	1,117	291	4,258	1,193		2513	Créances, administrations publiques
294	22	-223	944	1,037		2,304	3,021	3,857	2,705	11,887		2520	Actions
363	-843	986	-670	-164		1,301	-579	786	-294	1,214		2610	Investissements étrangers
...	...	...	...	...		...	...	...	...	...		2611	Autres éléments de l'actif
-162	7,823	2,661	-3,803	6,519		2,142	-3,655	10,915	2,519	11,921		3100	Passif
-1,730	-738	-3,563	-898	-6,929		1,133	-1,857	-1,805	1,980	-549		3211	Or et devises étrangères
-16	37	3	542	566		-43	-35	32	-35	-81		3212	Position de réserve au FMI
13	12	-51	-597	-623		3	15	7	6	31		3213	Droits de tirage spéciaux
...	...	...	...	...		...	...	...	...	...		3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		3312	Autres dépôts
-3,662	-691	2,559	-2,966	-4,760		-578	-1,029	2,207	-3,201	-2,601		3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3321	Crédit à la consommation
841	867	-151	768	2,325		-2,025	285	-47	293	-1,494		3322	Comptes à payer
-535	439	690	-1,077	-483		1	-206	1,077	376	1,248		3331	Emprunts bancaires
765	216	428	322	1,731		-56	131	-89	38	24		3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...		3340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		3350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		3410	Hypothèques
...	...	...	...	...		...	...	...	...	...		3421	Obligations fédérales (dont les OEC)
...	...	...	...	...		...	...	...	...	...		3422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		3423	Obligations municipales
...	...	...	...	...		...	...	...	...	...		3424	Autres obligations
...	...	...	...	...		...	...	...	...	...		3430	Assurances-vie et rentes
-282	4,832	3,823	1,331	9,704		-2,311	-558	7,049	-1,337	2,843		3512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...		3513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		3520	Actions
5,121	2,729	-155	119	7,814		6,164	507	3,050	5,418	15,139		3530	Investissements étrangers
-677	120	-922	-1,347	-2,826		-146	-908	-566	-1,019	-2,639		3610	Autres éléments du passif
2,813	87	4,995	-4,049	3,846		-4,730	-4,687	4,015	-1,580	-6,982		4000	Divergence (1900 - 2000)

**Table 34. Discrepancy**

(Not seasonally adjusted)

CANSIM Matrix no.		1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	-787	-535	1,162	1,012	852	-644	384	1,750	1,422	2,912
Discrepancy (IEA)	1101	-787	-535	1,162	1,012	852	-644	384	1,750	1,422	2,912
CCA	1200	...	...	...	...	...	...	...	...	...	...
Net saving	1400	...	...	...	...	...	...	...	...	...	...
Non-financial investment	1500	786	534	-1,161	-1,011	-852	644	-384	-1,749	-1,422	-2,911
Discrepancy (IEA)	1501	786	534	-1,161	-1,011	-852	644	-384	-1,749	-1,422	-2,911
Fixed capital	1600	...	...	...	...	...	...	...	...	...	...
Inventories	1700	...	...	...	...	...	...	...	...	...	...
Existing assets	1800	...	...	...	...	...	...	...	...	...	...
Net lending (IEA) (1100 - 1500)	1900	-1,573	-1,069	2,323	2,023	1,704	-1,288	768	3,499	2,844	5,823
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	-	-	-	-	-	-	-	-	-	-
Official reserves	2210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	2311	...	...	...	...	...	...	...	...	...	...
Other deposits	2312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	2313	-	-	-	-	-	-	-	-	-	-
Consumer credit	2321	...	...	...	...	...	...	...	...	...	...
Trade receivables	2322	...	...	...	...	...	...	...	...	...	...
Bank loans	2331	...	...	...	...	...	...	...	...	...	...
Other loans	2332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	2340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	2350	...	...	...	...	...	...	...	...	...	...
Mortgages	2410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSB's)	2421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	2422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	2423	...	...	...	...	...	...	...	...	...	...
Other bonds	2424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	2430	...	...	...	...	...	...	...	...	...	...
Corporate claims	2512	...	...	...	...	...	...	...	...	...	...
Government claims	2513	...	...	...	...	...	...	...	...	...	...
Shares	2520	...	...	...	...	...	...	...	...	...	...
Foreign investments	2530	...	...	...	...	...	...	...	...	...	...
Other financial assets	2610	...	...	...	...	...	...	...	...	...	...
Liabilities	3100	-	-	-	-	-	-	-	-	-	-
Official reserves	3210	...	...	...	...	...	...	...	...	...	...
Currency and bank deposits	3311	...	...	...	...	...	...	...	...	...	...
Other deposits	3312	...	...	...	...	...	...	...	...	...	...
Foreign currency deposits	3313	...	...	...	...	...	...	...	...	...	...
Consumer credit	3321	...	...	...	...	...	...	...	...	...	...
Trade payables	3322	...	...	...	...	...	...	...	...	...	...
Bank loans	3331	...	...	...	...	...	...	...	...	...	...
Other loans	3332	...	...	...	...	...	...	...	...	...	...
Canada short-term paper	3340	...	...	...	...	...	...	...	...	...	...
Other short-term paper	3350	...	...	...	...	...	...	...	...	...	...
Mortgages	3410	...	...	...	...	...	...	...	...	...	...
Canada bonds (of which CSBs)	3421	...	...	...	...	...	...	...	...	...	...
Provincial bonds	3422	...	...	...	...	...	...	...	...	...	...
Municipal bonds	3423	...	...	...	...	...	...	...	...	...	...
Other bonds	3424	...	...	...	...	...	...	...	...	...	...
Life insurance & pensions	3430	...	...	...	...	...	...	...	...	...	...
Corporate claims	3512	...	...	...	...	...	...	...	...	...	...
Government claims	3513	...	...	...	...	...	...	...	...	...	...
Shares	3520	...	...	...	...	...	...	...	...	...	...
Foreign investments	3530	...	...	...	...	...	...	...	...	...	...
Other liabilities	3610	...	...	...	...	...	...	...	...	...	...
Discrepancy (1900 - 2000)	4000	-1,573	-1,069	2,323	2,023	1,704	-1,288	768	3,499	2,844	5,823

Tableau 34. Divergence

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM 000741	
I	II	III	IV	Année		I	II	III	IV	Année			
Millions de dollars													
-430	103	1,800	1,487	2,960		-717	526	778	1,775	2,362		1100	Épargne brute
-430	103	1,800	1,487	2,960		-717	526	778	1,775	2,362		1101	Divergence (CRD)
...	...	...	...	...		...	...	...	...	...		1200	PCC
...	...	...	...	...		...	...	...	...	...		1400	Épargne nette
431	-103	-1,800	-1,487	-2,959		716	-525	-778	-1,774	-2,361		1500	Investissement non financier
431	-103	-1,800	-1,487	-2,959		716	-525	-778	-1,774	-2,361		1501	Divergence (CRD)
...	...	...	...	...		...	...	...	...	...		1600	Capital fixe
...	...	...	...	...		...	...	...	...	...		1700	Stocks
...	...	...	...	...		...	...	...	...	...		1800	Actifs existants
-861	206	3,600	2,974	5,919		-1,433	1,051	1,556	3,549	4,723		1900	Prêt net (CRD) (1100 - 1500)
-	-	-	-	-		-	-	-	-	-		2000	Prêt net (CFF) (2100 - 3100)
...	...	...	...	...		...	...	...	...	...		2100	Actif financier
...	...	...	...	...		...	...	...	...	...		2210	Réerves officielles
...	...	...	...	...		...	...	...	...	...		2311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		2312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		2313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		2321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		2322	Comptes à recevoir
...	...	...	...	...		...	...	...	...	...		2331	Prêts bancaires
...	...	...	...	...		...	...	...	...	...		2332	Autres prêts
...	...	...	...	...		...	...	...	...	...		2340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		2350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		2410	Hypothèques
...	...	...	...	...		...	...	...	...	...		2421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...		2422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		2423	Obligations municipales
...	...	...	...	...		...	...	...	...	...		2424	Autres obligations
...	...	...	...	...		...	...	...	...	...		2430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		2512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...		2513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		2520	Actions
...	...	...	...	...		...	...	...	...	...		2530	Investissements étrangers
...	...	...	...	...		...	...	...	...	...		2610	Autres éléments de l'actif
...	...	...	...	...		...	...	...	...	...		3100	Passif
...	...	...	...	...		...	...	...	...	...		3210	Réerves officielles
...	...	...	...	...		...	...	...	...	...		3311	Argent et dépôts bancaires
...	...	...	...	...		...	...	...	...	...		3312	Autres dépôts
...	...	...	...	...		...	...	...	...	...		3313	Dépôts, devises étrangères
...	...	...	...	...		...	...	...	...	...		3321	Crédit à la consommation
...	...	...	...	...		...	...	...	...	...		3322	Comptes à payer
...	...	...	...	...		...	...	...	...	...		3331	Emprunts bancaires
...	...	...	...	...		...	...	...	...	...		3332	Autres emprunts
...	...	...	...	...		...	...	...	...	...		3340	Effets à court terme, Canada
...	...	...	...	...		...	...	...	...	...		3350	Autres effets à court terme
...	...	...	...	...		...	...	...	...	...		3410	Hypothèques
...	...	...	...	...		...	...	...	...	...		3421	Obligations fédérales (dont les OÉC)
...	...	...	...	...		...	...	...	...	...		3422	Obligations provinciales
...	...	...	...	...		...	...	...	...	...		3423	Obligations municipales
...	...	...	...	...		...	...	...	...	...		3424	Autres obligations
...	...	...	...	...		...	...	...	...	...		3430	Assurances-vie et rentes
...	...	...	...	...		...	...	...	...	...		3512	Créances, entreprises privées
...	...	...	...	...		...	...	...	...	...		3513	Créances, administrations publiques
...	...	...	...	...		...	...	...	...	...		3520	Actions
...	...	...	...	...		...	...	...	...	...		3530	Investissements étrangers
...	...	...	...	...		...	...	...	...	...		3610	Autres éléments du passif
-861	206	3,600	2,974	5,919		-1,433	1,051	1,556	3,549	4,723		4000	Divergence (1900 - 2000)

**Table 35. Total for all Sectors**

(Not seasonally adjusted)

CANSIM Matrix no.	000743	1990					1991				
		I	II	III	IV	Annual	I	II	III	IV	Annual
Millions of Dollars											
Gross Saving	1100	34,093	35,253	40,322	28,034	137,702	30,014	31,870	38,615	29,231	129,730
Discrepancy (IEA)	1101	-787	-535	1,162	1,012	852	-644	384	1,750	1,422	2,912
CCA	1200	18,967	18,990	19,110	19,516	76,583	19,627	19,687	19,910	20,358	79,582
Net saving	1400	15,913	16,798	20,050	7,506	60,287	11,031	11,799	16,955	7,451	47,236
Non-financial investment	1500	34,093	35,253	40,322	28,034	137,702	30,014	31,870	38,615	29,231	129,730
Discrepancy (IEA)	1501	786	534	-1,161	-1,011	-852	644	-384	-1,749	-1,422	-2,911
Fixed capital	1600	33,584	37,366	37,269	33,485	141,704	29,045	35,378	35,281	33,827	133,529
Inventories	1700	-277	-2,647	4,214	-4,440	-3,150	325	-3,027	4,988	-3,174	-888
Existing assets	1800	-	-	-	-	-	-	-	-	-	-
Net lending (IEA) (1100 - 1500)	1900	-	-	-	-	-	-	-	-	-	-
Net lending (FFA) (2100 - 3100)	2000	-	-	-	-	-	-	-	-	-	-
Financial assets	2100	43,784	44,444	70,700	58,386	217,314	53,383	57,984	59,445	49,086	219,898
Official reserves	2210	-2,591	-122	3,469	-107	649	-660	-639	1,387	-2,919	-2,831
Currency and bank deposits	2311	784	1,622	2,475	13,240	18,121	590	6,406	210	6,291	13,497
Other deposits	2312	3,428	4,821	1,575	3,521	13,345	2,778	2,057	2,245	1,155	8,235
Foreign currency deposits	2313	-429	1,498	9,671	-2,010	8,730	-971	-1,040	-803	2,248	-566
Consumer credit	2321	448	1,861	1,588	1,318	5,215	-415	1,135	1,495	-1,029	1,186
Trade receivables	2322	1,764	358	-560	782	2,344	560	-232	1,037	972	2,337
Bank loans	2331	2,574	-1,466	2,159	3,745	7,012	5,560	-284	-3,813	1,641	3,104
Other loans	2332	1,525	1,893	1,415	5,098	9,931	1,375	-127	1,007	3,842	6,097
Canada short-term paper	2340	-1,493	4,783	5,845	5,350	14,485	3,900	5,335	5,783	-2,792	12,226
Other short-term paper	2350	3,207	5,784	2	-4,535	4,458	-5,046	-1,800	-719	-2,428	-9,991
Mortgages	2410	7,912	10,405	6,817	5,649	30,783	4,001	8,692	8,509	6,509	27,711
Canada bonds	2421	1,603	-2,291	1,874	5,583	6,769	3,605	2,807	3,646	10,087	20,145
(of which CSB's)		-2,769	-4,956	-1,502	1,047	-8,160	-1,014	-1,012	-731	4,621	1,864
Provincial bonds	2422	2,258	4,038	1,350	3,628	11,274	11,298	8,868	6,824	3,456	30,446
Municipal bonds	2423	128	215	265	388	996	524	923	326	603	2,376
Other bonds	2424	481	947	2,498	3,952	7,878	5,855	2,595	1,720	2,025	11,995
Life insurance & pensions	2430	6,162	6,549	7,357	8,222	28,290	9,243	7,676	6,181	7,214	30,314
Corporate claims	2512	5,752	2,729	8,788	3,196	20,465	-2,035	3,390	8,733	6,578	16,666
Government claims	2513	360	-730	5,579	-3,123	2,086	3,836	-909	1,068	-3,435	560
Shares	2520	3,213	1,823	2,729	2,100	9,865	9,431	6,195	3,756	4,225	23,607
Foreign investments	2530	1,384	1,788	308	1,805	5,285	704	3,869	1,793	1,068	7,434
Other financial assets	2610	5,314	-2,061	5,496	584	9,333	-550	3,067	9,060	3,773	15,350
Liabilities	3100	43,784	44,444	70,700	58,386	217,314	53,383	57,984	59,445	49,086	219,898
Official reserves	3210	-2,591	-122	3,469	-107	649	-660	-639	1,387	-2,919	-2,831
Currency and bank deposits	3311	784	1,622	2,475	13,240	18,121	590	6,406	210	6,291	13,497
Other deposits	3312	3,428	4,821	1,575	3,521	13,345	2,778	2,057	2,245	1,155	8,235
Foreign currency deposits	3313	-429	1,498	9,671	-2,010	8,730	-971	-1,040	-803	2,248	-566
Consumer credit	3321	448	1,861	1,588	1,318	5,215	-415	1,135	1,495	-1,029	1,186
Trade payables	3322	1,764	358	-560	782	2,344	560	-232	1,037	972	2,337
Bank loans	3331	2,574	-1,466	2,159	3,745	7,012	5,560	-264	-3,813	1,641	3,104
Other loans	3332	1,525	1,893	1,415	5,098	9,931	1,375	-127	1,007	3,842	6,097
Canada short-term paper	3340	-1,493	4,783	5,845	5,350	14,485	3,900	5,335	5,783	-2,792	12,226
(per value)		-2,000	5,600	6,150	5,100	14,850	3,750	5,150	5,900	-2,600	12,200
Other short-term paper	3350	3,207	5,784	2	-4,535	4,458	-5,046	-1,800	-719	-2,426	-9,991
Mortgages	3410	7,912	10,405	6,817	5,649	30,783	4,001	8,692	8,509	6,509	27,711
Canada bonds	3421	1,603	-2,291	1,874	5,583	6,769	3,605	2,807	3,646	10,087	20,145
(of which CSBs)		-2,769	-4,956	-1,502	1,047	-8,180	-1,014	-1,012	-731	4,621	1,864
Provincial bonds	3422	2,258	4,038	1,350	3,628	11,274	11,298	8,868	6,824	3,456	30,446
Municipal bonds	3423	128	215	265	388	996	524	923	326	603	2,376
Other bonds	3424	481	947	2,498	3,952	7,878	5,855	2,595	1,720	2,025	11,995
Life insurance & pensions	3430	6,182	6,549	7,357	8,222	28,290	9,243	7,676	6,181	7,214	30,314
Corporate claims	3512	3,259	2,024	9,126	1,915	16,324	-2,870	2,637	5,591	3,575	8,933
Government claims	3513	360	-730	5,579	-3,123	2,086	3,836	-909	1,068	-3,435	560
Shares	3520	5,706	2,528	2,391	3,381	14,006	10,266	6,948	6,898	7,228	31,340
Foreign investments	3530	1,384	1,788	308	1,805	5,285	704	3,869	1,793	1,068	7,434
Other liabilities	3610	5,314	-2,061	5,496	584	9,333	-550	3,067	9,060	3,773	15,350
Discrepancy (1900 - 2000)	4000	-	-	-	-	-	-	-	-	-	-

Tableau 35. Total pour tous les secteurs

(Non désaisonnalisées)

1992						1993						Numéro de matrice CANSIM	
I	II	III	IV	Année		I	II	III	IV	Année		000743	
Millions de dollars													
29,887	32,083	36,307	26,154	124,431		28,587	32,707	37,275	29,302	127,871		1100	Épargne brute
-430	103	1,800	1,487	2,960		-717	526	778	1,775	2,362		1101	Divergence (CRD)
20,225	20,357	20,516	21,275	82,373		20,831	20,765	21,385	21,541	84,522		1200	PCC
10,092	11,623	13,991	3,392	39,098		8,473	11,416	15,112	5,986	40,987		1400	Épargne nette
29,887	32,083	36,307	26,154	124,431		28,587	32,707	37,275	29,302	127,871		1500	Investissement non financier
431	-103	-1,800	-1,487	-2,959		718	-525	-778	-1,774	-2,361		1501	Divergence (CRD)
29,199	33,703	34,705	32,381	129,988		27,807	33,603	34,621	33,429	129,460		1600	Capital fixe
257	-1,517	3,402	-4,740	-2,598		64	-371	3,432	-2,353	772		1700	Stocks
												1800	Actifs existants
												1900	Prêt net (CRD) (1100 - 1500)
												2000	Prêt net (CFF) (2100 - 3100)
55,768	71,729	68,636	28,657	224,790		49,003	55,750	81,793	73,628	260,174		2100	Actif financier
-1,733	-689	-3,611	-953	-6,986		1,093	-1,877	-1,766	1,951	-599		2210	Réserves officielles
1,040	7,615	6,083	9,471	26,209		2,542	6,900	-1,641	5,795	13,596		2311	Argent et dépôts bancaires
1,709	2,068	439	-156	4,060		405	-1,151	-1,318	210	-1,854		2312	Autres dépôts
-4,993	-1,226	5,151	-5,053	-6,121		-3,126	-8,564	9,347	-4,454	-6,797		2313	Dépôts, devises étrangères
-1,172	552	728	-755	-647		-378	2,092	2,373	1,927	6,014		2321	Crédit à la consommation
257	2,279	1,372	2,163	6,071		-5,659	1,565	3,012	2,659	1,577		2322	Comptes à recevoir
7,661	-5,066	1,842	3,636	8,073		2,573	-7,823	2,617	9,210	6,577		2331	Prêts bancaires
-41	390	-48	2,277	2,578		-1,230	394	-1,323	1,003	-1,156		2332	Autres prêts
4,787	8,450	3,185	-1,445	12,977		4,477	5,961	-38	2,508	12,908		2340	Effets à court terme, Canada
-7,842	7,627	-4,875	-6,518	-11,608		-4,554	10,092	-489	622	5,671		2350	Autres effets à court terme
6,157	8,589	7,930	7,415	30,091		3,799	6,871	6,546	4,445	21,661		2410	Hypothèques
-913	1,607	5,900	5,933	12,527		4,775	4,218	4,877	8,085	21,955		2421	Obligations fédérales
-1,716	-1,266	-727	2,284	-1,425		-1,574	-1,010	-745	69	-3,260			(dont les OEC)
5,823	9,721	4,582	3,348	23,274		13,905	2,597	6,791	-662	22,631		2422	Obligations provinciales
602	377	808	199	1,986		899	-108	1,012	-172	1,631		2423	Obligations municipales
235	3,321	45	1,433	5,034		4,199	4,382	3,875	836	13,292		2424	Autres obligations
7,148	7,023	6,161	8,170	28,502		6,292	5,956	6,272	7,257	25,777		2430	Assurances-vie et rentes
9,094	9,769	7,540	2,378	28,781		-2,873	-685	13,748	-1,057	9,133		2512	Créances, entreprises privées
2,220	-2,321	-1,017	-4,133	-5,251		-174	-858	-25	-2,048	-3,105		2513	Créances, administrations publiques
13,201	6,823	8,328	-933	27,419		10,844	14,712	14,050	20,192	59,798		2520	Actions
5,121	2,729	-155	119	7,814		8,164	507	3,050	5,418	15,139		2530	Investissements étrangers
7,607	4,091	16,248	2,061	30,007		5,030	10,569	10,823	9,903	36,325		2610	Autres éléments de l'actif
55,768	71,729	68,636	28,657	224,790		49,003	55,750	81,793	73,628	260,174		3100	Passif
-1,733	-689	-3,611	-953	-6,986		1,093	-1,877	-1,766	1,951	-599		3210	Réserves officielles
1,040	7,615	6,083	9,471	26,209		2,542	6,900	-1,641	5,795	13,596		3311	Argent et dépôts bancaires
1,709	2,068	439	-156	4,060		405	-1,151	-1,318	210	-1,854		3312	Autres dépôts
-4,993	-1,226	5,151	-5,053	-6,121		-3,126	-8,564	9,347	-4,454	-6,797		3313	Dépôts, devises étrangères
-1,172	552	728	-755	-647		-378	2,092	2,373	1,927	6,014		3321	Crédit à la consommation
257	2,279	1,372	2,163	6,071		-5,659	1,565	3,012	2,659	1,577		3322	Comptes à payer
7,661	-5,066	1,842	3,636	8,073		2,573	-7,823	2,617	9,210	6,577		3331	Emprunts bancaires
-41	390	-48	2,277	2,578		-1,230	394	-1,323	1,003	-1,156		3332	Autres emprunts
4,787	6,450	3,185	-1,445	12,977		4,477	5,961	-38	2,508	12,908		3340	Effets à court terme, Canada (valeur au pair)
4,700	6,190	2,810	-1,850	11,850		2,600	6,100	-2,700	450	6,450			
-7,842	7,627	-4,875	-6,518	-11,608		-4,554	10,092	-489	622	5,671		3350	Autres effets à court terme
6,157	8,589	7,930	7,415	30,091		3,799	6,871	6,546	4,445	21,661		3410	Hypothèques
-913	1,607	5,900	5,933	12,527		4,775	4,218	4,877	8,085	21,955		3421	Obligations fédérales (dont les OEC)
-1,716	-1,266	-727	2,284	-1,425		-1,574	-1,010	-745	69	-3,260			
5,623	9,721	4,582	3,348	23,274		13,905	2,597	6,791	-662	22,631		3422	Obligations provinciales
602	377	808	199	1,986		899	-108	1,012	-172	1,631		3423	Obligations municipales
235	3,321	45	1,433	5,034		4,199	4,382	3,875	836	13,292		3424	Autres obligations
7,148	7,023	6,161	8,170	28,502		6,292	5,956	6,272	7,257	25,777		3430	Assurances-vie et rentes
1,054	8,969	6,183	511	14,717		-4,114	955	11,172	1,982	9,995		3512	Créances, entreprises privées
2,220	-2,321	-1,017	-4,133	-5,251		-174	-858	-25	-2,048	-3,105		3513	Créances, administrations publiques
21,241	9,623	9,685	934	41,483		12,085	13,072	16,626	17,153	58,936		3520	Actions
5,121	2,729	-155	119	7,814		6,164	507	3,050	5,418	15,139		3530	Investissements étrangers
7,607	4,091	16,248	2,061	30,007		5,030	10,569	10,823	9,903	36,325		3610	Autres éléments du passif
												4000	Divergence (1900 - 2000)



**Supplementary Tables**

**Tableaux supplémentaires**

## Financial Flows Matrix (IEA Four Sectors) Year 1990

CATEGORY	I: Persons and Unincorp'd Business	II: Corporations (including Government Enterprises)			III: Government	IV: Non- Residents	Discrepancy	Total	
		Total	of which: Non-Financial	of which: Financial					
Gross Saving	1100	65,356	55,364	50,948	4,416	-11,054	27,184	852	137,702
Discrepancy (IEA)	1101	...	...	...	...	...	...	852	852
CCA	1200	21,203	45,858	45,098	760	9,522	...	...	76,583
Net saving	1400	44,153	9,506	5,850	3,656	-20,576	27,184	...	60,267
Non-financial investment	1500	42,646	78,015	74,333	3,682	16,653	1,240	-852	137,702
Discrepancy (IEA)	1501	...	...	...	...	...	...	-852	-852
Fixed capital	1600	43,216	81,886	79,717	2,169	16,602	...	...	141,704
Inventories	1700	702	-3,919	-3,919	-	67	...	...	-3,150
Existing assets	1800	-1,272	48	-1,465	1,513	-16	1,240	...	-
Net lending (IEA) (1100 - 1500)	1900	22,710	-22,651	-23,385	734	-27,707	25,944	1,704	-
Net lending (FFA) (2100 - 3100)	2000	21,831	-22,248	-22,177	-71	-26,943	27,360	-	-
Financial assets	2100	51,207	118,846	25,961	92,885	6,554	40,707	-	217,314
Official reserves	2210	...	649	...	649	...	...	...	649
Currency and bank deposits	2311	18,173	-1,267	156	-1,423	757	458	...	18,121
Other deposits	2312	12,729	488	478	10	108	20	...	13,345
Foreign currency deposits	2313	431	2,335	2,049	286	362	5,602	...	8,730
Consumer credit	2321	-	5,215	-	5,215	...	...	...	5,215
Trade receivables	2322	...	919	474	445	188	1,237	...	2,344
Bank loans	2331	...	7,012	...	7,012	...	...	...	7,012
Other loans	2332	...	4,758	1,753	3,005	398	4,775	...	9,931
Canada short-term paper	2340	3,819	7,111	1,871	5,240	81	3,474	...	14,485
Other short-term paper	2350	3,822	3,663	-543	4,206	-5,251	2,224	...	4,458
Mortgages	2410	2,912	27,915	527	27,388	-12	-32	...	30,783
Canada bonds	2421	-7,975	6,445	-388	6,833	1,431	6,868	...	6,769
(of which CSB's)		-8,180	...	...	...	...	...	...	-8,180
Provincial bonds	2422	2,446	2,399	629	1,770	1,384	5,045	...	11,274
Municipal bonds	2423	241	599	-	599	462	-306	...	996
Other bonds	2424	539	4,604	864	3,740	484	2,251	...	7,878
Life insurance & pensions	2430	28,290	...	...	...	...	...	...	28,290
Corporate claims	2512	...	11,532	4,377	7,155	...	8,933	...	20,465
Government claims	2513	...	653	532	121	1,433	...	...	2,086
Shares	2520	2,136	6,974	103	6,871	2,490	-1,735	...	9,865
Foreign investments	2530	503	4,387	833	3,554	395	...	...	5,285
Other financial assets	2610	-16,859	22,455	12,246	10,209	1,844	1,893	...	9,333
Liabilities	3100	29,376	141,094	48,138	92,956	33,497	13,347	-	217,314
Official reserves	3210	...	...	...	...	...	649	...	649
Currency and bank deposits	3311	...	17,991	...	17,991	130	...	...	18,121
Other deposits	3312	...	13,345	...	13,345	-	...	...	13,345
Foreign currency deposits	3313	...	8,625	...	8,625	...	105	...	8,730
Consumer credit	3321	5,215	...	...	...	...	...	...	5,215
Trade payables	3322	381	1,464	1,362	102	760	-261	...	2,344
Bank loans	3331	1,422	6,987	8,948	-1,961	159	-1,556	...	7,012
Other loans	3332	1,420	6,983	4,475	2,508	194	1,334	...	9,931
Canada short-term paper	3340	...	...	...	...	14,485	...	...	14,485
Other short-term paper	3350	-	2,476	1,889	587	1,982	...	...	4,458
Mortgages	3410	21,046	9,737	9,677	60	-	-	...	30,783
Canada bonds	3421	...	-	-	...	6,769	...	...	6,769
(of which CSBs)		...	...	...	...	-8,180	...	...	-8,180
Provincial bonds	3422	...	4,132	4,996	-864	7,142	...	...	11,274
Municipal bonds	3423	...	-28	-28	...	1,024	...	...	996
Other bonds	3424	-108	8,013	4,760	3,253	-27	...	...	7,878
Life insurance & pensions	3430	...	28,330	...	28,330	-40	...	...	28,290
Corporate claims	3512	...	7,709	4,639	3,070	...	8,615	...	16,324
Government claims	3513	...	1,079	979	100	1,007	...	...	2,086
Shares	3520	...	14,006	6,498	7,508	...	...	...	14,006
Foreign investments	3530	...	...	...	...	...	5,285	...	5,285
Other liabilities	3610	...	10,245	-57	10,302	-88	-824	...	9,333
Discrepancy (1900 - 2000)	4000	879	-403	-1,208	805	-764	-1,416	1,704	-

## Matrice des flux financiers (quatre secteurs des CRD) Année 1991

I: Particuliers et entreprises individuelles	II: Sociétés privées: (incluant les entreprises publiques)			III: Adminis- trations publiques	IV: Non- résidents	Divergence	Total	CATÉGORIE
	Total	dont: non financières	dont: financières					
70,000	52,627	48,713	3,914	-26,026	30,217	2,912	129,730	1100 Épargne brute
...	...	...	...	...	...	2,912	2,912	1101 Divergence (CRD)
22,416	47,500	46,647	853	9,666	...	...	79,582	1200 PCC
47,584	5,127	2,066	3,061	-35,692	30,217	...	47,236	1400 Épargne nette
37,751	77,315	73,074	4,241	16,394	1,181	-2,911	129,730	1500 Investissement non financier
...	...	...	...	...	...	-2,911	-2,911	1501 Divergence (CRD)
38,946	78,158	76,344	1,814	16,425	...	...	133,529	1600 Capital fixe
18	-869	-869	-	-37	...	...	-888	1700 Stocks
-1,213	26	-2,401	2,427	6	1,181	...	-	1800 Actifs existants
32,249	-24,688	-24,361	-327	-42,420	29,036	5,823	-	1900 Prêt net (CRD) (1100 - 1500)
35,775	-27,033	-26,337	-696	-42,256	33,514	-	-	2000 Prêt net (CFI) (2100 - 3100)
55,209	111,889	14,410	97,479	14,243	38,557	-	219,898	2100 Actif financier
...	-2,831	...	-2,831	...	...	...	-2,831	2210 Réserves officielles
14,529	1,012	-351	1,363	-1,592	-452	...	13,497	2311 Argent et dépôts bancaires
7,721	259	-	259	271	-16	...	8,235	2312 Autres dépôts
-558	1,480	-275	1,755	213	-1,701	...	-566	2313 Dépôts, devises étrangères
-	1,186	-	1,186	...	...	...	1,186	2321 Crédit à la consommation
-	2,416	1,842	574	143	-222	...	2,337	2322 Comptes à recevoir
-	3,104	-	3,104	...	...	...	3,104	2331 Prêts bancaires
-	2,712	783	1,929	556	2,829	...	6,097	2332 Autres prêts
-4,228	11,810	-1,335	13,145	2,356	2,288	...	12,226	2340 Effets à court terme, Canada
-5,165	-6,963	-2,779	-4,204	19	2,138	...	-9,991	2350 Autres effets à court terme
4,198	23,567	471	23,096	-23	-31	...	27,711	2410 Hypothèques
1,401	12,047	94	11,953	-200	6,897	...	20,145	2421 Obligations fédérales (dont les OEC)
1,864	-	...	...	...	...	...	1,864	2422 Obligations provinciales
482	9,912	367	9,545	2,725	17,327	...	30,446	2423 Obligations municipales
1,043	848	1	847	438	47	...	2,376	2424 Autres obligations
5,269	5,112	369	4,743	827	987	...	11,995	2430 Assurances-vie et rentes
30,314	-	...	...	...	...	...	30,314	2512 Crédances, entreprises privées
...	9,142	9,120	22	...	7,524	...	16,666	2513 Crédances, administrations publiques
...	456	418	38	104	...	...	560	2520 Actions
11,547	10,914	-458	11,372	2,136	-990	...	23,607	2530 Investissements étrangers
2,463	4,710	-497	5,207	261	...	...	7,434	2610 Autres éléments de l'actif
-13,807	21,016	6,640	14,376	6,209	1,932	...	15,350	
19,434	138,922	40,747	98,175	56,499	5,043	-	219,898	3100 Passif
...	...	...	...	...	-2,831	...	-2,831	3210 Réserves officielles
...	13,453	...	13,453	44	...	...	13,497	3311 Argent et dépôts bancaires
...	8,235	...	8,235	-	...	...	8,235	3312 Autres dépôts
...	-2,569	...	-2,569	...	2,003	...	-566	3313 Dépôts, devises étrangères
1,186	-	...	...	...	...	...	1,186	3321 Crédit à la consommation
-883	2,680	2,531	149	-679	1,219	...	2,337	3322 Comptes à payer
162	4,134	-1,772	5,906	108	-1,300	...	3,104	3331 Emprunts bancaires
-1,317	4,466	964	3,502	1,155	1,793	...	6,097	3332 Autres emprunts
-	-	-	-	12,226	...	...	12,226	3340 Effets à court terme, Canada
-	-9,572	-6,465	-3,107	-419	...	...	-9,991	3350 Autres effets à court terme
20,285	7,426	7,440	-14	-	-	...	27,711	3410 Hypothèques
...	-	-	-	20,145	...	...	20,145	3421 Obligations fédérales (dont les OEC)
...	-	-	-	1,864	...	...	1,864	3422 Obligations provinciales
...	7,966	8,276	-310	22,480	...	...	30,446	3423 Obligations municipales
...	16	16	...	2,360	...	...	2,376	3424 Autres obligations
1	11,960	8,454	3,506	34	...	...	11,995	3430 Assurances-vie et rentes
...	30,354	...	30,354	-40	...	...	30,314	3512 Crédances, entreprises privées
...	10,254	4,664	5,590	...	-1,321	...	8,933	3513 Crédances, administrations publiques
...	-57	1,243	-1,300	617	...	...	560	3520 Actions
...	31,340	8,515	22,825	...	...	...	31,340	3530 Investissements étrangers
...	-	-	-	-	7,434	...	7,434	3610 Autres éléments du passif
-3,526	2,345	1,976	369	-164	-4,478	5,823	-	4000 Divergence (1900 - 2000)

## Financial Flows Matrix (IEA Four Sectors) Year 1992

CATEGORY	I: Persons and Unincorp'd Business	II: Corporations (including Government Enterprises)			III: Government	IV: Non- Residents	Discrepancy	Total	
		Total	of which: Non-Financial	of which: Financial					
Gross Saving	1100	73,614	47,991	48,152	-161	-29,246	29,112	2,960	124,431
Discrepancy (IEA)	1101	...	...	...	...	...	...	2,960	2,960
CCA	1200	23,127	48,987	47,998	989	10,259	...	...	82,373
Net saving	1400	50,487	-996	154	-1,150	-39,505	29,112	...	39,098
Non-financial investment	1500	39,192	70,243	66,726	3,517	16,528	1,427	-2,959	124,431
Discrepancy (IEA)	1501	...	...	...	...	...	...	-2,959	-2,959
Fixed capital	1600	41,251	72,189	70,183	2,006	16,548	...	...	129,988
Inventories	1700	-600	-1,958	-1,958	-	-40	...	...	-2,598
Existing assets	1800	-1,459	12	-1,499	1,511	20	1,427	...	-
Net lending (IEA) (1100 - 1500)	1900	34,422	-22,252	-18,574	-3,678	-45,774	27,685	5,919	-
Net lending (FFA) (2100 - 3100)	2000	43,510	-16,845	-12,778	-4,067	-50,504	23,839	-	-
Financial assets	2100	66,917	123,471	21,162	102,309	4,044	30,358	-	224,790
Official reserves	2210	...	-6,986	...	-6,986	...	...	...	-6,986
Currency and bank deposits	2311	14,904	12,315	8,256	4,059	430	-1,440	...	26,209
Other deposits	2312	5,552	-1,013	-	-1,013	-463	-16	...	4,060
Foreign currency deposits	2313	329	-3,014	452	-3,466	-683	-2,753	...	-6,121
Consumer credit	2321	-	-647	-	-647	...	...	...	-647
Trade receivables	2322	...	4,750	3,771	979	-76	1,397	...	6,071
Bank loans	2331	...	8,073	...	8,073	...	...	...	8,073
Other loans	2332	...	641	319	322	-82	2,019	...	2,578
Canada short-term paper	2340	972	13,035	711	12,324	-2,945	1,915	...	12,977
Other short-term paper	2350	-2,496	-10,472	-3,206	-7,266	-1,624	2,984	...	-11,608
Mortgages	2410	6,845	23,277	392	22,885	-31	-	...	30,091
Canada bonds	2421	-2,931	12,587	1,283	11,304	1,085	1,786	...	12,527
(of which CSB's)	-1,425	...	...	...	...	...	...	...	-1,425
Provincial bonds	2422	3,616	8,236	-340	8,576	422	11,000	...	23,274
Municipal bonds	2423	1,574	240	-	240	489	-317	...	1,986
Other bonds	2424	-3,951	5,344	168	5,176	300	3,341	...	5,034
Life insurance & pensions	2430	28,502	...	...	...	...	...	...	28,502
Corporate claims	2512	...	19,212	4,676	14,536	...	9,569	...	28,781
Government claims	2513	...	-867	-944	77	-4,384	...	...	-5,251
Shares	2520	16,672	8,926	-133	9,059	784	1,037	...	27,419
Foreign investments	2530	-947	8,609	24	8,585	152	...	...	7,814
Other financial assets	2610	-1,724	21,225	5,733	15,492	10,670	-164	...	30,007
Liabilities	3100	23,407	140,318	33,940	106,376	54,548	6,519	-	224,790
Official reserves	3210	...	...	...	...	...	-6,986	...	-6,986
Currency and bank deposits	3311	...	26,125	...	26,125	84	...	...	26,209
Other deposits	3312	...	4,060	...	4,060	-	...	...	4,060
Foreign currency deposits	3313	...	-1,361	...	-1,361	...	-4,760	...	-6,121
Consumer credit	3321	-647	...	...	...	...	...	...	-647
Trade payables	3322	135	3,984	3,766	218	-373	2,325	...	6,071
Bank loans	3331	659	7,490	5,957	1,533	207	-483	...	6,073
Other loans	3332	262	324	633	-309	261	1,731	...	2,578
Canada short-term paper	3340	...	...	...	...	12,977	...	...	12,977
Other short-term paper	3350	-	-15,280	-15,138	-142	3,672	...	...	-11,608
Mortgages	3410	22,847	7,244	6,892	352	-	-	...	30,091
Canada bonds	3421	...	-	...	...	12,527	...	...	12,527
(of which CSBs)	...	...	...	...	...	-1,425	...	...	-1,425
Provincial bonds	3422	...	3,459	3,822	-363	19,815	...	...	23,274
Municipal bonds	3423	...	18	18	...	1,968	...	...	1,986
Other bonds	3424	-49	5,160	3,418	1,742	-77	...	...	5,034
Life insurance & pensions	3430	...	28,549	...	28,549	-47	...	...	28,502
Corporate claims	3512	...	5,013	3,893	1,120	...	9,704	...	14,717
Government claims	3513	...	-4,170	2,013	-6,183	-1,081	...	...	-5,251
Shares	3520	...	41,483	8,967	32,516	...	...	...	41,483
Foreign investments	3530	...	...	...	...	...	7,814	...	7,814
Other liabilities	3610	...	28,218	9,699	18,519	4,615	-2,826	...	30,007
Discrepancy (1900 - 2000)	4000	-9,088	-5,407	-5,796	389	4,730	3,846	5,919	-

## Matrice des flux financiers (quatre secteurs des CRD) Année 1993

I: Particuliers et entreprises individuelles	II: Sociétés privées: (incluant les entreprises publiques)			III: Adminis- trations publiques	IV: Non- résidents	Divergence	Total	CATÉGORIE
	Total	dont: non financières	dont: financières					
74,799	55,642	51,244	4,398	-31,373	26,441	2,362	127,871	1100 Épargne brute
...	...	...	...	...	...	2,362	2,362	1101 Divergence (CRD)
23,889	50,067	48,077	1,990	10,566	...	...	84,522	1200 PCC
50,910	5,575	3,167	2,408	-41,939	26,441	...	40,987	1400 Épargne nette
40,681	71,550	68,859	2,691	16,775	1,226	-2,361	127,871	1500 Investissement non financier
...	...	...	...	...	...	-2,361	-2,361	1501 Divergence (CRD)
40,727	71,975	69,881	2,094	16,758	...	...	129,460	1600 Capital fixe
1,212	-436	-436	-	-4	...	...	772	1700 Stocks
-1,258	11	-586	597	21	1,226	...	...	1800 Actifs existants
34,118	-15,908	-17,615	1,707	-48,148	25,215	4,723	-	1900 Prêt net (CRD) (1100 -1500)
38,637	-21,970	-23,354	1,384	-48,864	32,197	-	-	2000 Prêt net (CFF) (2100 - 3100)
63,742	143,663	24,454	119,209	8,651	44,118	-	280,174	2100 Actif financier
...	-599	...	-599	...	...	...	-599	2210 Réserves officielles
13,197	-1,334	2,198	-3,532	1,148	585	...	13,596	2311 Argent et dépôts bancaires
-2,337	117	-	117	382	-16	...	-1,854	2312 Autres dépôts
-816	1,805	4,355	-2,550	-14	-7,772	-	-6,797	2313 Dépôts, devises étrangères
-	6,014	-	6,014	...	...	...	6,014	2321 Crédit à la consommation
-	1,109	503	606	137	331	...	1,577	2322 Comptes à recevoir
-	6,577	-	6,577	...	...	...	6,577	2331 Prêts bancaires
-	-981	-521	-460	-667	492	...	-1,156	2332 Autres prêts
-7,494	9,901	-1,678	11,579	-438	10,939	...	12,908	2340 Effets à court terme, Canada
809	6,501	-408	6,909	91	-1,730	...	5,671	2350 Autres effets à court terme
6,267	15,398	-492	15,890	-4	-	...	21,661	2410 Hypothéques
-3,940	18,276	-350	18,626	1,436	6,183	...	21,955	2421 Obligations fédérales (dont les OEC)
-3,260	-	...	...	...	...	...	-3,260	2422 Obligations provinciales
-39	7,671	-39	7,710	-214	15,213	...	22,631	2423 Obligations municipales
-1,200	785	-4	789	1,784	262	...	1,631	2424 Autres obligations
1,173	6,809	64	6,745	-27	5,337	...	13,292	2430 Assurances-vie et rentes
25,777	-	...	...	...	...	...	25,777	2512 Créances, entreprises privées
-	7,940	9,996	-2,056	...	1,193	...	9,133	2513 Créances, administrations publiques
-	-196	-135	-61	-2,909	...	...	-3,105	2520 Actions
34,650	13,220	797	12,423	41	11,887	...	59,798	2530 Investissements étrangers
2,343	12,789	1,069	11,700	7	...	...	15,139	2610 Autres éléments de l'actif
-4,648	31,861	9,079	22,782	7,898	1,214	...	36,325	-
25,105	165,633	47,808	117,825	57,515	11,921	-	280,174	3100 Passif
...	...	...	...	...	-599	...	-599	3210 Réserves officielles
...	13,499	...	13,499	97	...	...	13,596	3311 Argent et dépôts bancaires
...	-1,854	...	-1,854	-	...	...	-1,854	3312 Autres dépôts
...	-4,196	...	-4,196	...	-2,601	...	-6,797	3313 Dépôts, devises étrangères
6,014	-	...	...	...	...	...	6,014	3321 Crédit à la consommation
1,196	1,575	1,276	299	300	-1,494	...	1,577	3322 Comptes à payer
1,992	3,492	-115	3,607	-155	1,248	...	6,577	3331 Emprunts bancaires
-618	-1,654	-1,649	-5	1,092	24	...	-1,156	3332 Autres emprunts
-	-	...	...	12,908	...	...	12,908	3340 Effets à court terme, Canada
-	5,110	6,509	-1,399	561	...	...	5,671	3350 Autres effets à court terme
16,424	5,237	5,325	-88	-	-	...	21,661	3410 Hypothéques
...	-9	-9	...	21,964	...	...	21,955	3421 Obligations fédérales (dont les OEC)
...	-	...	...	-3,260	...	...	-3,260	3422 Obligations provinciales
...	449	694	-245	22,182	...	...	22,631	3423 Obligations municipales
...	3	3	...	1,628	...	...	1,631	3424 Autres obligations
97	13,193	6,766	6,427	2	...	...	13,292	3430 Assurances-vie et rentes
...	25,812	-	25,812	-35	...	...	25,777	3512 Créances, entreprises privées
...	7,152	6,624	528	...	2,843	...	9,995	3513 Créances, administrations publiques
...	-3,305	-677	-2,628	200	...	...	-3,105	3520 Actions
...	58,936	15,083	43,853	...	15,139	...	58,936	3530 Investissements étrangers
...	-	...	...	-3,229	-2,639	...	36,325	3610 Autres éléments du passif
-4,519	6,062	5,739	323	716	-6,982	4,723	-	4000 Divergence (1900 - 2000)

## Notes

### Financial Market Summary Table

The Financial Market Summary Table compresses the detail presented in the Financial Flows sector tables by aggregating sectors and by deleting non-market instruments such as trade credit and some claims on associated enterprises. The table also provides a useful approximation to final borrowing via financial markets (i.e., the organized markets for security issues and negotiated loans) and avoids double counting of the intermediary borrowing and re-lending of financial institutions. Line 6 (Total Funds Raised by Domestic Non-Financial Sectors) provides the total which serves as a summary statistic. The addition of the Non-Residents and Financial Institutions (lines 7 and 9) completes the system.

Since the Social Security Funds Sector has been consolidated with government, the holdings by these funds of provincial and federal government bond debt are netted out: the asset bond figure for social security funds is subtracted from the sum of the liability bond figure for federal government and provincial and local governments and hospitals.

Separate figures for the share liabilities of the Non-Resident Sector are not available but since category 3530, Foreign Investments, consists mostly of shares, it is classified to Shares.

### Sector Tables

Under the conventions of the System of National Accounts, credit unions and caisses populaires, life insurance companies and trusteed pension plans are treated as "associations of individuals" and thus form part of the personal sector; as such, their investment income is treated as income (saving) of individuals and the personal sector has a claim on their net assets. It should be noted that only the intermediation activities of credit unions, caisses populaires, life insurance companies and pension funds are shown in the corporate sector; this financial activity is balanced by a claim liability in each of these sub-sectors which, in turn, becomes an asset of the personal sector.

In the Financial Flow Accounts, the matrix total of changes in category 3512 plus 3520 is equal to the matrix total in category 2512 plus 2520 since share issues reported under 3520 by the liability holder may be reported under 2512 by the asset holder.

### Supplementary Tables

The aggregated Financial Flow Accounts matrix serves as a link to the four sectors of the Income and Outlay Accounts and the Capital Finance Accounts which appear in the National Income and Expenditure Accounts (catalogue number 13-001).

## Notes

### Tableau sommaire du marché financier

Le Tableau sommaire du marché financier comprend les données détaillées figurant dans les tableaux sectoriels des flux financiers par l'agrégation des secteurs et la suppression des instruments hors marché tels que les effets commerciaux et certains engagements sur entreprises associées. Le Tableau fournit également une approximation utile des emprunts finals sur les marchés financiers (c'est-à-dire les marchés organisés pour les émissions de valeurs et les prêts négociés) tout en évitant le double compte des emprunts intermédiaires et les seconds prêts des institutions financières. La ligne 6, (Financement total des secteurs non financiers canadiens), donne un total sans double compte qui sert de statistique sommaire. Les non-résidents et les institutions financières (lignes 7 et 9) viennent compléter le système.

Comme le secteur Caisse de sécurité sociale a été consolidé avec l'administration publique, les avoirs de ce secteur sous forme de dette obligataire des administrations fédérale et provinciales sont déduits: l'actif en obligations des caisses de sécurité sociale est soustrait de la somme des chiffres correspondants au passif des administration fédérale, provinciales et locales et des hôpitaux.

On ne dispose pas de chiffres distincts sur le passif des non-résidents sous forme d'actions, mais comme la catégorie 3530, investissement étranger, comprend surtout des actions, elle est classée avec les actions.

### Tableaux sectoriels

En vertu des conventions du Système canadien de comptabilité nationale, les caisses d'épargne et de crédit, les sociétés d'assurance-vie et les régimes de pensions en fiducie sont traités en "associations de particuliers" et compris dans ce secteur; leurs revenus de placements sont traités en revenu (épargne) du secteur des particuliers qui détient ainsi une créance sur leurs actifs nets. Seules les activités à titre d'intermédiaire des caisses populaires, des caisses d'épargne et de crédit, des sociétés d'assurance-vie et des régimes de pensions sont incluses dans le secteur des sociétés; cette activité financière se retrouve au passif net de ces sous-secteurs et aussi comme actif financier du secteur des particuliers.

Dans la matrice des flux financiers, la variation totale des catégories 3512 et 3520 équivaut à la variation des catégories 2512 et 2520, puisque les actions déclarées à la catégorie 3520 par l'émetteur peuvent être déclarées à la catégorie 2512 par le souscripteur.

### Tableaux supplémentaires

La matrice consolidée des Comptes des flux financiers sert à faire le lien avec les quatre secteurs des comptes des revenus et dépenses et des comptes de financement du capital qui figurent dans les Comptes nationaux des revenus et dépenses (13-001 au catalogue).

## The Financial Accounts in the System of National Accounts

The Financial Flow Accounts and the National Balance Sheet Accounts are two components of the Canadian System of National Accounts. The quarterly Financial Flow Accounts (FFA) show financial activity as an extension of economic activity as measured in the Income and Expenditure Accounts (IEA). The annual National Balance Sheet Accounts (NBSA) provide estimates of wealth, which is largely the result of economic and financial activity. In addition, like the Income and Expenditure Accounts, the two sets of financial accounts present the transactions between residents and non-residents in a separate sector. In the FFA, the estimates for the non-resident sector correspond to those in Canada's Balance of International Payments; in the NBSA, they correspond to those in Canada's International Investment Position.

The IEA present the principal measures of aggregate economic activity (income based GDP, expenditure based GDP) and their components. In these accounts, the economy is viewed as consisting of four separate groups of transactors or sectors, namely persons, governments, businesses and non-residents. Income and Outlay Accounts are constructed for each sector. The difference between income and outlay (where outlay includes depreciation or capital consumption) is the sector's net saving. This net saving is carried down to the Capital Finance Accounts which show the source and disposition of funds. The sector's net saving is combined with its capital consumption allowances to yield gross saving, which together with capital assistance is equal to the sector's investment in fixed capital and inventories, plus its net lending or borrowing (including the net purchase of existing non-financial assets). This net lending or borrowing position in the Capital Finance Accounts, in turn, serves as the link to the Financial Flow Accounts.

The FFA are connected to the IEA in two ways. First, the FFA are intended to illustrate the close relationship between the flows of income and expenditure and the flows of funds, highlighting the links that exist between the real side and the financial side of the economy. They do this by showing the transactions in financial assets and liabilities that are at the core of the saving and investment decisions in the economy. For the economy as a whole, saving equals investment. In the same way, at the aggregate level, the change in total financial assets equals the change in total liabilities. Second, the FFA break down the four sectors of the Capital Finance Accounts into many sub-sectors and show for each of these saving and investment as well as the changes in financial assets and liabilities. The FFA thus illustrate the nature of financial activity in, and among, sectors.

## Les comptes financiers au sein du système de comptabilité nationale

Les comptes des flux financiers et les comptes du bilan national sont deux composantes du système canadien de comptabilité nationale. Les comptes des flux financiers (CFF) trimestriels retracent l'activité financière sous la forme d'un prolongement de l'activité économique telle que mesurée dans les comptes des revenus et dépenses (CRD). Les comptes du bilan national (CBN) annuels fournissent des estimations du patrimoine, lequel découle surtout de l'activité économique et financière. En outre, comme les comptes des revenus et dépenses, les deux ensembles de comptes financiers montrent les opérations entre résidents et non-résidents dans un secteur distinct. Dans les CFF, les estimations pour le secteur des non-résidents correspondent à celles dans la balance des paiements internationaux du Canada; dans les CBN, elles correspondent à celles dans le bilan des investissements internationaux du Canada.

Les CRD présentent les principales mesures de l'activité économique globale (PIB en termes de revenus, PIB en termes de dépenses) et leurs composantes. Dans ces comptes, on envisage l'économie comme étant composée de quatre groupes distincts d'agents ou secteurs, à savoir particuliers, administrations, entreprises et non-résidents. Des comptes de revenus et dépenses (recettes et déboursés) sont construits pour chaque secteur. L'écart entre les recettes et les déboursés (ceux-ci incluant la dépréciation ou consommation de capital) constitue l'épargne nette du secteur. Cette épargne nette est reportée dans les comptes de financement du capital qui montrent la provenance et l'utilisation des fonds. L'épargne nette du secteur est ajoutée à ses provisions pour consommation de capital pour obtenir l'épargne brute, laquelle, lorsque combinée aux subventions d'équipement, est égale à l'investissement en capital fixe et en stocks par le secteur, plus son prêt ou son emprunt net (y compris l'achat net d'actifs non financiers existants). Ce bilan de prêteur ou d'emprunteur net dans les comptes de financement du capital sert à son tour à faire le lien avec les comptes des flux financiers.

Les CFF sont un prolongement des CRD à deux égards. Premièrement, ils visent à illustrer la relation étroite entre les flux des revenus et des dépenses et les flux financiers et à faire ainsi ressortir les liens existant entre l'aspect matériel et l'aspect financier de l'économie. À cette fin, ils montrent les opérations portant sur les actifs financiers et sur le passif qui orientent les décisions d'épargne et d'investissement des agents économiques. Pour l'ensemble de l'économie, l'épargne est égale à l'investissement. De même, au niveau global, la variation du total des actifs financiers est égale à la variation du total du passif. Deuxièmement, dans les CFF, on subdivise les quatre secteurs des comptes de financement du capital en plusieurs sous-secteurs et on présente pour chacun d'entre eux l'épargne et l'investissement ainsi que les variations dans les actifs financiers et le passif. Les CFF illustrent ainsi la nature de l'activité financière dans chaque secteur et entre ceux-ci.

Financial activity (or flow of funds) is shown through the sectors' transactions in a variety of financial instruments, both assets and liabilities. Lending, for example, can be through the acquisition of a bond issued by a borrower. In this case the lender would show an increase in bond assets and the borrower, an increase in bond liabilities. Lending can also take place indirectly through a deposit at a financial intermediary, with the intermediary subsequently lending the funds to an ultimate borrower. Here both the deposit asset and liability, and the loan asset and liability transactions would be recorded. The sum of all transactions in each asset and liability category during the period is presented by sector, as well as the net lending or borrowing, which is the sum of all changes in assets less all changes in liabilities. The latter is conceptually equivalent to the sector's net lending or borrowing as measured in the IEA.

Financial flows data are presented in three different types of tables. A matrix shows transactions among the sectors for one time period. A series of tables shows transactions of individual sectors or sub-sectors over many time periods. The financial market summary table highlights borrowing by non-financial sectors in financial markets.

It has generally been recognized that data on transactions or flows by themselves are inadequate for a number of purposes and need to be supplemented by balance sheet information. The National Balance Sheet Accounts provide the System of National Accounts with a stock dimension. Whereas the other two sets of accounts discussed above measure flows of income, expenditure and financial claims during a period, the NBSA show the outstanding amount, or level of assets, liabilities and net worth at a given point in time; they are compiled for the same sectors and subsectors as in the FFA. The balance sheets of domestic sectors can be aggregated to produce a national balance sheet. This aggregation yields national wealth (the sum of all domestic sectors' tangible assets) and also national net worth (the sum of all domestic sectors' net worth). Thus the NBSA provide measures of the financial position of each sector and of the nation as a whole.

Balance sheet data are also presented in three different types of tables. A matrix shows assets and liabilities of all sectors for one time period. A series of tables shows the balance sheets of the individual sectors or sub-sectors over many time periods. The credit market summary table highlights debt outstanding by non-financial sectors on credit markets.

In economic theory, flows are typically viewed as the result of a series of adjustments intended to transform an actual balance sheet position into a desired one. The change in the balance sheet between successive periods is, for the most part, explained by the flows

L'activité financière (ou les flux financiers) est expliquée au moyen des opérations des secteurs dans un certain nombre d'instruments financiers, qui sont soit des catégories d'actif ou de passif. Ainsi, un prêt peut être effectué par l'acquisition d'une obligation émise par un emprunteur. Dans ce cas, le prêteur affichera une hausse de ses actifs sous forme d'obligations et l'emprunteur, une hausse de son passif sous forme d'obligations. Le prêt peut aussi être effectué indirectement sous forme d'un dépôt auprès d'un intermédiaire financier, lequel prêtera par la suite ces fonds à un emprunteur final. Dans ce cas, tant les opérations de dépôt à l'actif et au passif et celles de prêt à l'actif et au passif seraient enregistrées. La somme de toutes les opérations dans chaque catégorie d'actif et de passif durant la période est présentée par secteur, de même que le prêt ou l'emprunt net, soit la somme de toutes les variations à l'actif moins la somme de toutes celles au passif. Celui-ci est conceptuellement équivalent au prêt ou à l'emprunt net tel que mesuré dans les CRD.

On présente les flux financiers au moyen de trois types de tableaux. Une matrice montre les opérations entre secteurs pour une période donnée. Un ensemble de tableaux montre les opérations d'un secteur ou sous-secteur donné pour plusieurs périodes. Le tableau sommaire du marché financier met en relief les emprunts des secteurs non financiers sur les marchés financiers.

On reconnaît généralement que les données sur des opérations ou des flux sont en elles-mêmes inadéquates pour nombre d'analyses et qu'elles doivent être complétées par des données sur les bilans. Les comptes du bilan national apportent une dimension de stocks au système de comptabilité nationale. Alors que les deux autres ensembles de comptes mentionnés ci-dessus mesurent les flux des revenus, des dépenses et des créances au cours d'une période donnée, les CBN montrent l'encours, ou le niveau des actifs, du passif et de la valeur nette à un moment donné; ils sont compilés pour les mêmes secteurs et sous-secteurs que les CFF. Les bilans des secteurs intérieurs peuvent être agrégés pour donner un bilan national. Cette agrégation donne le patrimoine national (la somme des actifs matériels de tous les secteurs intérieurs) et également la valeur nette nationale (la somme de la valeur nette de tous les secteurs intérieurs). Les CBN fournissent ainsi des mesures de la position financière de chacun des secteurs ainsi que de l'ensemble de la nation.

Les données des bilans sont aussi présentées au moyen de trois types de tableaux. Une matrice montre les actifs et le passif de tous les secteurs pour une période donnée. Un ensemble de tableaux montre le bilan d'un secteur ou sous-secteur donné pour plusieurs périodes. Le tableau sommaire du marché financier met en relief l'encours de la dette des secteurs non financiers sur les marchés du crédit.

Au sens de la théorie économique, les flux sont habituellement envisagés comme le résultat d'une série d'ajustements visant à amener le bilan d'une position de départ à une position désirée. L'évolution du bilan d'une période à l'autre s'explique, pour l'essentiel, par les flux enregistrés dans

recorded in the financial and non-financial categories of the FFA. The residual change is accounted for by revaluations and other adjustments shown in the Reconciliation Accounts, which are part of the balance sheet accounts. Such a set of accounts explicitly reconciles (i) the stock of financial assets to net investment in financial assets, (ii) liabilities outstanding to net borrowing (iii) the stock of tangible assets to non-financial capital acquisition, and, residually, (iv) net worth to net saving. The integration of stock measures with the existing flows in the IEA and FFA allows for a more complete understanding of aggregate economic activity. A stock-flow reconciliation has been carried out on an experimental basis for the year 1985, and published in the *National Balance Sheet Accounts, 1961-1985* (sectors were aggregated for purposes of publication).

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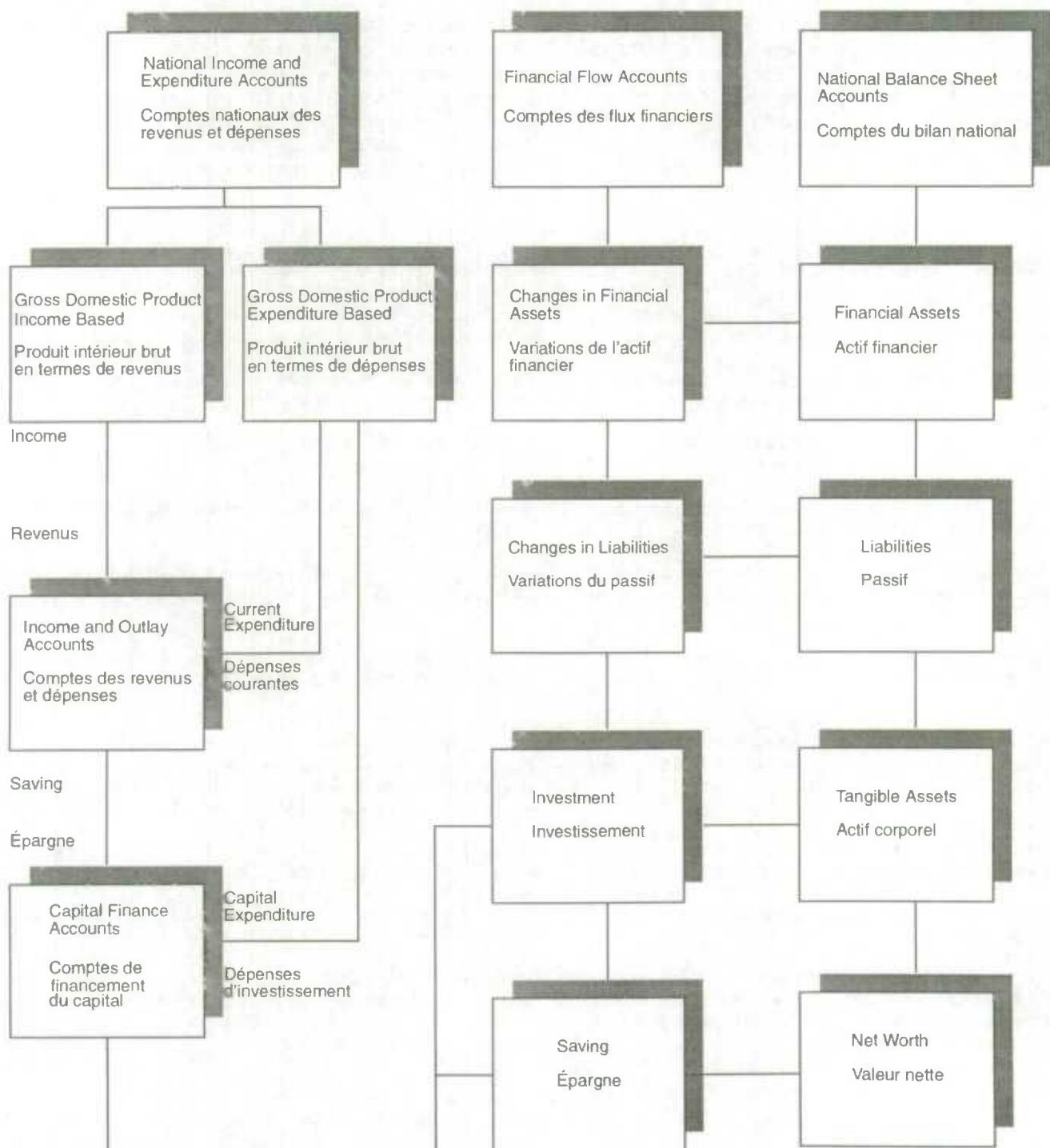
les catégories financières et non financières des CFF. La variation résiduelle est attribuable aux réévaluations et à d'autres ajustements dont font état les comptes de rapprochement qui font partie des comptes du bilan. De tels comptes permettent de rapprocher explicitement: (i) le stock des actifs financiers et l'investissement net en actifs financiers, (ii) l'encours du passif et l'emprunt net, (iii) le stock des actifs corporels et l'acquisition de capital non financier et, résiduellement, (iv) la valeur nette et l'épargne nette. L'interrelation des mesures de stocks et des flux existants dans les CRD et les CFF permet de mieux comprendre l'évolution de l'activité économique globale. Le rapprochement des stocks et des flux a été effectué sur une base expérimentale pour l'année 1985 et a été publié dans les *Comptes du bilan national, 1961-1985* (la publication de ces données a exigé une agrégation des secteurs).

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## Relationship Between the Income and Expenditure Accounts, Financial Flow Accounts and National Balance Sheet Accounts

Relation entre les comptes des revenus et dépenses, les comptes des flux financiers et les comptes du bilan national



## Glossary

**Net Saving.** Category 1400 is the difference between a sector's current income and current expenditures. It is "net" in that depreciation allowances are excluded.

**CCA.** Capital consumption allowances (category 1200), are made up of business costs for depreciation of fixed physical capital (plant and equipment), depreciation of housing stock as well as depreciation of government-owned fixed capital stocks. Miscellaneous valuation adjustments are also included in this category.

**Investment in Fixed Capital.** Category 1600 comprises outlays on new durable capital assets with a lifetime of one year or more. This includes residential structures, non-residential buildings, engineering structures plus machinery and equipment. Certain non-construction costs (i.e. real estate commissions) are capitalized. Imports of used machinery and equipment are also included, as these constitute additions to domestic capital stock.

**Investment in Inventories.** Category 1700, the value of physical change in inventories, is investment in inventories valued at average market prices during the current period. This category includes mainly business non-farm inventories, as well as farm inventories and inventories in the federal government sector.

**Net Purchases of Existing Assets.** Category 1800 covers purchases and sales of used fixed assets, resource rights, land and natural resources and intangible assets; it also encompasses capital transfer transactions, such as the transfer of inheritance and migrants' funds.

**Official reserves.** Category 2210/3210 is the sum of *Official holdings of gold and foreign exchange*, that is, gold, U.S. dollar and other foreign convertible currency denominated deposits, *International Monetary Fund, general account*, that is, loans to or from the IMF, and *Special drawing rights*.

**Currency and deposits.** Covered here are three categories:

**Currency and bank deposits,** category 2311/3311, consisting of all deposits denominated in Canadian dollars at chartered banks in Canada and at the Bank of Canada, Canadian currency and coin in circulation.

**Other deposits,** category 2312/3312, consisting of all deposits in near-banks (including shares in credit unions and caisses populaires) and public financial institutions.

## Glossaire

**Épargne nette.** La catégorie 1400 représente la différence entre les revenus courants et les dépenses courantes. Par nette, on entend après défaillance des provisions pour consommation de capital.

**PCC.** Les provisions pour consommation de capital (catégorie 1200) correspondent aux coûts de l'amortissement du capital des entreprises (installations de production), à l'amortissement des stocks de logements et celui des stocks de capital fixe appartenant aux administrations publiques. Les ajustements divers apportés aux évaluations sont aussi inclus.

**Investissement en capital fixe.** La catégorie 1600 comprend les dépenses en nouveaux biens corporels durables d'une durée d'utilisation d'au moins un an. Elle comprend les immeubles résidentiels et non résidentiels, les travaux de génie ainsi que les machines et équipement. Certains coûts non reliés directement à la construction, tels que les commissions versées aux agents immobiliers sont tous capitalisés et inclus. Les importations de machines et d'équipement usagés qui viennent accroître le stock de capital productif du Canada sont compris.

**Investissement en stocks.** La catégorie 1700, la valeur de la variation matérielle des stocks, mesure l'investissement dans les stocks, évalué aux prix moyens du marché durant la période courante. Cette catégorie comprend les stocks non agricoles, mais aussi les stocks agricoles et les stocks dans le secteur du gouvernement fédéral.

**Achats nets d'actifs existants.** La catégorie 1800 comprend l'achat et la vente de capital fixe déjà utilisé, les droits miniers, les terrains, les ressources naturelles et les actifs intangibles. Aussi inclus sont les transferts de capital, par exemple les paiements nets des capitaux et successions des immigrants.

**Réserves officielles.** La catégorie 2210/3210 est égale à la somme de *Avoir officiel en or et devises étrangères*, soit l'or, le dollar américain et les autres dépôts en devises étrangères convertibles, *Fonds monétaire international, compte général*, soit les prêts et les emprunts au FMI, et *Droits de tirage spéciaux*.

**Argent liquide et dépôts.** Figurent ici trois catégories:

**Argent liquide et dépôts bancaires.** La catégorie 2311/3311 comprend tous les dépôts en dollars canadiens dans les barques à charte au Canada et à la Banque du Canada, les billets canadiens et la monnaie en circulation.

**Autres dépôts.** La catégorie 2312/3312 comprend les dépôts dans les quasi-banques (y compris les parts dans les caisses populaires et caisses d'épargne et de crédit) et dans les institutions financières publiques.

**Foreign currency and deposits**, category 2313/3313, consisting of all holdings of foreign currency and foreign currency denominated deposits at chartered banks in Canada, foreign branches and subsidiaries of Canadian chartered banks, foreign banks and other foreign deposit-taking institutions.

**Consumer credit**. Category 2321/3321 covers credit extended to persons for the purchase of consumer goods and services.

**Trade receivables/payables**. Category 2322/3322 covers short-term credit advanced or received in the ordinary course of business by suppliers or buyers of business goods and services.

**Loans**. Categories 2331/3331, **Bank loans**, and 2332/3332, **Other loans**, consist of non-marketable negotiated loans principally advanced by chartered banks and other financial institutions.

**Short-term paper**. There are two categories of marketable short-term instruments:

**Government of Canada short-term paper** or Treasury bills, category 2340/3340, are negotiable bearer promissory notes, of original term to maturity of less than one year, issued at a discount and sold at auction every week; foreign currency Canada bills are also included.

**Other short-term paper**, category 2350/3350, covers marketable short-term notes, of original term to maturity of one year or less, issued at a discount by a variety of financial and non-financial sectors; provincial and municipal Treasury bills are included in this category.

**Mortgages**. Category 2410/3410 covers mortgage loans and agreements of sale secured by real property, mostly residential buildings. First, second or third mortgages are included. Mortgages are characterized by blended repayments, usually monthly, of principal and interest.

**Bonds**. This broad category consists of marketable and non-marketable securities issued in Canadian or foreign currency with an original term to maturity in excess of one year. Included are:

**Canada bonds**, category 2421/3421, covering direct bonds of the federal government, guaranteed federal enterprise bonds, Canada Savings Bonds and non-marketable bonds issued to the Canada Pension Plan.

**Devises et dépôts étrangers**. La catégorie 2313/3313 comprend tous les avoirs en devises étrangères et tous les dépôts en devises étrangères dans les banques à charte du Canada, les succursales et filiales étrangères des banques à charte canadiennes, les banques étrangères et les institutions financières étrangères acceptant des dépôts.

**Crédit à la consommation**. La catégorie 2321/3321 comprend le crédit accordé aux particuliers pour l'achat de biens et services de consommation.

**Comptes à recevoir/à payer**. La catégorie 2322/3322 désigne le crédit à court terme accordé ou reçu dans le cours ordinaire des affaires par des fournisseurs ou acheteurs de biens et services.

**Prêts**. Les catégories 2331/3331, **prêts/emprunts bancaires**, et 2332/3332, **autres prêts/emprunts**, désignent les prêts non négociables offerts surtout par les banques à charte et les autres institutions financières.

**Effets à court terme**. Il existe deux catégories d'instruments à court terme négociables:

**Effets à court terme du Gouvernement du Canada ou bons du Trésor**. La catégorie 2340/3340 désigne des billets à ordre du porteur négociables ayant une échéance originale de moins d'un an, émis à escompte et vendus aux enchères chaque semaine; cette catégorie comprend aussi les "Bons du Canada" émis en devises étrangères.

**Autres effets à court terme**. La catégorie 2350/3350 comprend les billets négociables d'une échéance originale d'un an ou moins, émis à escompte par les divers secteurs financiers et non financiers; les bons du Trésor provinciaux et municipaux sont inclus dans cette catégorie.

**Hypothèques**. La catégorie 2410/3410 désigne les prêts hypothécaires et les accords de vente garantis par des biens immobiliers, surtout des immeubles résidentiels. Elle comprend les première, deuxième ou troisième hypothèques. Les hypothèques sont caractérisées par des remboursements, en général mensuels, d'un mélange de capital et d'intérêts.

**Obligations**. Cette grande catégorie désigne les titres, négociables et non négociables, émis en devises canadiennes ou étrangères ayant une échéance originale de plus d'un an. Elle englobe:

**Obligations fédérales**. La catégorie 2421/3421 inclut les obligations émises par le gouvernement fédéral, les obligations garanties des entreprises publiques fédérales, les obligations d'épargne du Canada et les obligations non négociables émises au Régime de pensions du Canada.

**Provincial bonds**, category 2422/3422, covering direct bonds of provincial governments, guaranteed provincial enterprise bonds, provincial savings bonds and non-marketable bonds issued to the Canada Pension Plan.

**Municipal bonds**, category 2423/3423, covering direct bonds of municipalities and guaranteed municipal enterprise bonds.

**Other bonds**, category 2424/3424, consisting largely of bonds issued by Canadian corporations (including bonds issued without guarantee by government business enterprises) and those issued by hospitals and non-profit institutions.

**Life insurance and pensions.** Category 2430/3430 covers the liability of life insurance companies to policyholders, the liability of trusteed pension plans to individuals and the federal government liability with respect to annuities sold under the Government Annuities Act.

**Claims.** Included here are two categories:

**Corporate claims**, category 2512/3512, consisting of investments in securities, loans and advances between associated corporations; on the asset side, category 2512 also covers investment in shares between associated corporations.

**Government claims**, category 2513/3513, covering claims between a parent government and its enterprises and between associated government business enterprises (in the form of shares, securities as well as loans and advances); claims between different governments are also counted.

**Shares.** Category 2520/3520 covers common and preferred shares (including term preferred shares and mutual fund shares), plus contributed surplus. Stock issued by a government business enterprise to a parent government is classified to category 2513/3513, government claims.

**Foreign investments.** Category 2530/3530 covers all marketable financial instruments (bonds, short-term paper and shares) which are liabilities of non-resident entities (foreign governments and corporations as well as international organizations) and assets of domestic sectors.

**Other financial assets / Other liabilities.** Category 2610/3610 covers a wide variety of miscellaneous items not included in other categories. Accrued interest, non-trade receivables or payables and prepaid expenses are a few examples.

**Obligations provinciales.** La catégorie 2422/3422 inclut les obligations émises par les administrations provinciales, les obligations garanties des entreprises publiques provinciales, les obligations d'épargne provinciales et les obligations non négociables émises au Régime de pensions du Canada.

**Obligations municipales.** La catégorie 2423/3423 inclut les obligations émises par les administrations municipales et les obligations garanties des entreprises municipales.

**Autres obligations.** La catégorie 2424/3424 est constituée surtout des obligations négociables émises par les sociétés canadiennes (y compris les obligations non garanties des entreprises publiques) et celles émises par les hôpitaux et les organismes sans but lucratif.

**Assurance-vie et rentes.** La catégorie 2430/3430 comprend les engagements des sociétés d'assurance-vie envers leurs assurés, ceux des régimes de pensions en fiducie envers les individus et ceux de l'administration fédérale à l'égard des rentes vendues en vertu de la Loi relative aux rentes sur l'État.

**Créances.** Figurent ici deux catégories:

**Créances, entreprises.** La catégorie 2512/3512 comprend les placements sous forme de titres, prêts et avances entre sociétés liées; du côté de l'actif, la catégorie 2512 englobe aussi les placements sous forme d'actions entre sociétés liées.

**Créances, administrations.** La catégorie 2513/3513 comprend les créances entre l'administration mère et ses entreprises ou entre des entreprises publiques liées (sous forme d'actions, de titres et de prêts et avances); les créances entre les différentes administrations sont aussi comptabilisées.

**Actions.** La catégorie 2520/3520 comprend les actions ordinaires et privilégiées (y compris les actions privilégiées à échéance déterminée et les actions des fonds mutuels), ainsi que le surplus d'apport. Les actions émises par une entreprise publique à l'administration mère sont classées dans la catégorie 2513/3513, créances, administrations.

**Investissements étrangers.** La catégorie 2530/3530 comprend tous les instruments financiers négociables (actions, obligations et effets à court terme) qui s'inscrivent au passif des entités non-résidentes (sociétés et gouvernements étrangers ainsi qu'organismes internationaux) et sont des actifs de secteurs canadiens.

**Autres éléments d'actif / de passif.** La catégorie 2610/3610 comprend une vaste gamme d'opérations diverses ne figurant pas dans les autres catégories. Les intérêts courus, les autres effets à recevoir et les charges payées d'avance en sont des exemples.

**Net Lending.** Net lending (or borrowing), income and expenditure accounts basis, category 1900 records the difference between a sector's internally generated source of funds and outlays on non-financial capital.

Net lending (or borrowing), financial flow accounts basis (category 2000), is the difference between net investment in financial assets and net funds raised by incurring liabilities. Conceptually, these two measures are the same; however, because data for many of the largest sectors do not have an entirely consistent source there are errors and omissions that result in a statistical discrepancy.

**Discrepancy.** Category 4000 is the difference between category 1900 and category 2000. It shows the difference between net lending (or borrowing) as measured by income less expenditure versus net lending (or borrowing) as measured by financial transactions.

Category 1101/1501 also appears in the Financial Flow Accounts as part of category 4000. It is the difference between the conceptually equal estimates of GDP expenditure based and GDP income based. This difference is halved and allocated to the income side and the expenditure side (capital finance accounts) so as to bring the two aggregates into balance.

**Persons and Unincorporated Business Sector.** This sector, often referred to as the personal sector, includes households, unincorporated business and non-profit institutions. Unincorporated businesses refer to farm operators, self-employed professionals and other independent businesses. Non-profit institutions include universities, churches, labour unions and charitable organizations. Assets administered by trust companies on behalf of individuals also belong to the balance sheet of the sector. In the Canadian System of National Accounts, credit unions, life insurance companies and trusteed pension plans are treated as associations of individuals; their investment income is treated as income and thus saving of persons, and the personal sector has a claim on their net assets.

**Corporate and Government Business Enterprise Sector.** This sector includes incorporated businesses and government business enterprises, financial and non-financial. Financial institutions are further broken down into several sub-sectors, namely monetary authorities, banks and near-banks, life insurance and pension funds, other private financial institutions, as well as public financial institutions. Only the intermediation activities of credit unions, life insurance companies and pension funds are shown in the corporate sector; this financial activity is balanced by a claim liability in each of these sectors which, in turn, becomes an asset of the personal sector.

**Prêt net.** Le prêt net (ou emprunt net) des comptes des revenus et dépenses (catégorie 1900) enregistre la différence entre les sources de fonds d'origine interne d'un secteur et les dépenses en capital non financier.

Le prêt net (ou emprunt net) des comptes des flux financiers (catégorie 2000) représente la différence entre la variation en actifs financiers et la variation du passif. En théorie ces deux mesures sont égales. Cependant, étant donné que la plupart des données ne proviennent pas d'une source parfaitement uniforme, elles contiennent des erreurs et omissions qui entraînent une divergence statistique.

**Divergence.** La catégorie 4000 représente la différence entre la catégorie 1900 et la catégorie 2000. Celle-ci constitue la différence entre le prêt net (ou emprunt net) mesurée par les revenus moins les dépenses et le prêt net (ou emprunt net) calculé à partir des transactions financières.

La catégorie 1101/1501 est aussi comprise dans la catégorie 4000 des comptes des flux financiers et représente la différence entre le PIB en termes de revenus et le PIB en termes de dépenses. Cette différence est divisée en deux afin de rapprocher les deux estimations du PIB puis est reportée dans les comptes de financement du capital.

**Secteur des particuliers et des entreprises individuelles.** Ce secteur, souvent appelé secteur des particuliers, englobe ménages, entreprises individuelles et institutions à but non lucratif. Par entreprises individuelles, on entend les agriculteurs, les professionnels à leur propre compte et les autres entreprises indépendantes. Les institutions sans but lucratif comprennent les universités, les églises, les syndicats et les organismes de charité. Les éléments d'actif administrés par les sociétés de fiducie pour le compte des particuliers figurent aussi dans le bilan du secteur. Dans le Système canadien de comptabilité nationale, caisses d'épargne et de crédit, sociétés d'assurance-vie et régimes de pensions en fiducie sont traités en associations de particuliers; leurs revenus de placements sont traités en revenu et ainsi en épargne des particuliers, et le secteur des particuliers détient une créance sur leurs actifs nets.

**Secteur des sociétés et des entreprises publiques.** Ce secteur englobe les entreprises constituées en sociétés et les entreprises publiques, financières et non financières. Les institutions financières sont subdivisées en plusieurs sous-secteurs, à savoir les autorités monétaires, les banques et les quasi-banques, les sociétés d'assurance-vie et régimes de retraite, les autres institutions financières privées et les institutions financières publiques. Seules les activités d'intermédiaire des caisses d'épargne du crédit, sociétés d'assurance-vie et régimes de rentes figurent dans le secteur des sociétés; cette activité financière est équilibrée par une créance au passif de chacun de ces secteurs, laquelle devient un actif du secteur des particuliers.

**Government Sector.** This sector includes the federal government, provincial and local governments, hospitals and social security funds.

**Non-Resident Sector.** The balance sheet recorded here covers claims between Canadian residents and non-residents. The net financial assets, or net worth, of the non-resident sector represents the net international investment position (formerly called the net international indebtedness position) of Canada.

**Secteur des administrations publiques.** Ce secteur englobe l'administration fédérale, les administrations provinciales et municipales, les hôpitaux et les caisses de sécurité sociale.

**Secteur des non-résidents.** Le bilan enregistré ici couvre les créances entre résidents canadiens et non-résidents. Les actifs financiers nets, ou valeur nette, du secteur des non-résidents représentent le bilan net des investissements internationaux (autrefois appelé bilan net de l'endettement international) du Canada.

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- |                       |                     |
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L'accent est mis sur le produit intérieur brut (PIB) du Canada et ses composantes, telles que :

- |  |                                   |
|--|-----------------------------------|
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