

6.3

Catalogue no. 13-014-PPB  
System of National Accounts  
**Financial  
Flow  
Accounts**

Quarterly estimates  
Third quarter 2007

N° 13-014-PPB au catalogue  
Système de comptabilité nationale

**Comptes  
des flux  
financiers**

Estimations trimestrielles  
Troisième trimestre 2007

STATISTICS CANADA STATISTIQUE CANADA

NOV 30 2007

BIBLIOTHEQUE



Statistics  
Canada

Statistique  
Canada

Canada



System of National Accounts  
**Financial  
Flow  
Accounts**

Quarterly estimates  
Third quarter 2007

Système de comptabilité nationale  
**Comptes  
des flux  
financiers**

Estimations trimestrielles  
Troisième trimestre 2007

Published by authority of the Minister  
responsible for Statistics Canada

Publication autorisée par le ministre  
responsable de Statistique Canada

© Minister of Industry, 2007

© Ministre de l'Industrie, 2007

All rights reserved. Use of this product is limited to the licensee and its employees. The product cannot be reproduced and transmitted to any person or organization outside of the licensee's organization.

Tous droits réservés. L'utilisation de ce produit est limitée au détenteur de licence et à ses employés. Le produit ne peut être reproduit et transmis à des personnes ou organisations à l'extérieur de l'organisme du détenteur de licence.

Reasonable rights of use of the content of this product are granted solely for personal, corporate or public policy research, or educational purposes. This permission includes the use of the content in analyses and the reporting of results and conclusions, including the citation of limited amounts of supporting data extracted from the data product in these documents. These materials are solely for non-commercial purposes. In such cases, the source of the data must be acknowledged as follows: Source (or "Adapted from", if appropriate): Statistics Canada, name of product, catalogue, volume and issue numbers, reference period and page(s). Otherwise, users shall seek prior written permission of Licensing Services, Client Services Division, Statistics Canada, Ottawa, Ontario, Canada, K1A 0T6.

Des droits raisonnables d'utilisation du contenu de ce produit sont accordés seulement à des fins de recherche personnelle, organisationnelle ou de politique gouvernementale ou à des fins éducatives. Cette permission comprend l'utilisation du contenu dans des analyses et dans la communication de résultats et conclusions de ces analyses, y compris la citation de quantités limitées de renseignements complémentaires extraits du produit de données dans ces documents. Cette documentation doit servir à des fins non commerciales seulement. Si c'est le cas, la source des données doit être citée comme suit : Source (ou « Adapté de », s'il y a lieu) : Statistique Canada, nom du produit, numéro au catalogue, volume et numéro, période de référence et page(s). Autrement, les utilisateurs doivent d'abord demander la permission écrite aux Services d'octroi de licences, Division des services à la clientèle, Statistique Canada, Ottawa, Ontario, Canada, K1A 0T6.

November 2007

Novembre 2007

Tables and analytical document

Tableaux et document analytique

All prices exclude sales tax

Les prix n'incluent pas la taxe de vente

Price: \$54 per issue  
\$193 per year

Prix: 54 \$ l'exemplaire  
193 \$ par an

Catalogue no. 13-014-PPB

N° 13-014-PPB au catalogue

Ottawa

Ottawa

Note of appreciation

Note de reconnaissance

*Canada owes the success of its statistical system to a long-standing partnership between Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.*

*Le succès du système statistique du Canada repose sur un partenariat bien établi entre Statistique Canada et la population, les entreprises, les administrations canadiennes et les autres organismes. Sans cette collaboration et cette bonne volonté, il serait impossible de produire des statistiques précises et actuelles.*



Statistics  
Canada      Statistique  
Canada

Canada

## Symbols

The following standard symbols are used in this document.

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.

These tables together constitute the Financial Flow Accounts. Users should refer to the ***Guide to the Financial Flow and National Balance Sheet Accounts*** (Catalogue no. 13-585E) for a more in-depth explanation of concepts and methods. The statistics in these tables are also available on microcomputer diskettes for \$240 for an annual subscription, or on CANSIM, Statistics Canada's on-line computer database.

## To order

To order, call 613-951-3640 and ask for the client services officer. For information on the content, call the same number and ask for the information officer.

## Note

The statistical tables are organized in the form of a matrix for each quarter. Four quarters of financial flow data are presented for each of the sectors in the Financial Flow Accounts.

## Standards of service to the public

Statistics Canada is committed to serving its clients in a prompt, reliable and courteous manner. To this end, the Agency has developed standards of service which its employees observe in serving its clients. To obtain a copy of these service standards, please contact Statistics Canada toll free at 1-800-263-1136. The service standards are also published on [www.statcan.ca](http://www.statcan.ca) under About us > Providing services to Canadians.

## Signes conventionnels

Les signes conventionnels suivants sont employés uniformément dans ce document.

- .. nombres indisponibles.
- ... n'ayant pas lieu de figurer.
- néant ou zéro.

Ensemble, ces tableaux constituent les comptes des flux financiers. Les utilisateurs peuvent consulter le ***Guide des comptes des flux financiers et des comptes du bilan national*** (n° 13-585F au catalogue) pour une explication approfondie des concepts et méthodes. Les statistiques dans ces tableaux sont aussi disponibles sur disquette pour micro-ordinateur au prix de 240\$ par an, ou dans la base de données CANSIM de Statistique Canada.

## Pour commander

Pour commander, veuillez communiquer avec le responsable des services aux clients au 613-951-3640. Pour plus de renseignements sur le contenu de ce document, veuillez communiquer avec l'agent d'information au même numéro que précédemment.

## Note

Les tableaux statistiques sont présentés sous forme de matrice pour chaque trimestre. Les estimations des Comptes des flux financiers sur une base sectorielle sont également incluses et couvrent une période de quatre trimestres.

## Normes de service à la clientèle

Statistique Canada s'engage à fournir des services rapides, fiables et courtois. À cet égard, notre organisme s'est doté de normes de service à la clientèle qui sont observées par les employés lorsqu'ils offrent des services à la clientèle. Pour obtenir une copie de ces normes de service, veuillez communiquer avec Statistique Canada au numéro sans frais 1-800-263-1136. Les normes de service sont aussi publiées dans le site [www.statcan.ca](http://www.statcan.ca) sous À propos de nous > Offrir des services aux Canadiens.

**Table of contents****Statistical tables**

1. Financial market summary table - seasonally adjusted
2. Financial market summary table - not seasonally adjusted
3. Financial flows matrix

**Table des matières****Tableaux statistiques**

- |   |  |   |
|---|--|---|
| 2 | 1. Tableau sommaire du marché financier - Désaisonnalisées     | 2 |
| 4 | 2. Tableau sommaire du marché financier - Non désaisonnalisées | 4 |
| 6 | 3. Matrice des flux financiers                                 | 6 |

## Table of contents, Analytical document

| Page   |
|--|
| 64 Financial market summary table - Persons and unincorporated business - Seasonally adjusted at annual rates  |
| 65 Financial market summary table - Non-financial private corporations - Seasonally adjusted at annual rates   |
| 66 Financial market summary table - Non-financial government enterprises - Seasonally adjusted at annual rates |
| 67 Financial market summary table - Federal government - Seasonally adjusted at annual rates                   |
| 68 Financial market summary table - Other levels of government - Seasonally adjusted at annual rates           |
| 69 Financial market summary table - Consumer credit - Seasonally adjusted at annual rates                      |
| 70 Financial market summary table - Bank loans - Seasonally adjusted at annual rates                           |
| 71 Financial market summary table - Other loans - Seasonally adjusted at annual rates                          |
| 72 Financial market summary table - Canada short-term paper - Seasonally adjusted at annual rates              |
| 73 Financial market summary table - Other short-term paper - Seasonally adjusted at annual rates               |
| 74 Financial market summary table - Mortgages - Seasonally adjusted at annual rates                            |
| 75 Financial market summary table - Bonds - Seasonally adjusted at annual rates                                |
| 76 Financial market summary table - Shares - Seasonally adjusted at annual rates                               |

## Table des matières, Document analytique

| Page  |
|---|
| 64 Tableau sommaire du marché financier - Particuliers et entreprises individuelles - Données désaisonnalisées au taux annuel |
| 65 Tableau sommaire du marché financier - Sociétés privées non financières - Données désaisonnalisées au taux annuel          |
| 66 Tableau sommaire du marché financier - Entreprises publiques non financières - Données désaisonnalisées au taux annuel     |
| 67 Tableau sommaire du marché financier - Administration fédérale - Données désaisonnalisées au taux annuel                   |
| 68 Tableau sommaire du marché financier - Autres paliers d'administration publique - Données désaisonnalisées au taux annuel  |
| 69 Tableau sommaire du marché financier - Crédit à la consommation - Données désaisonnalisées au taux annuel                  |
| 70 Tableau sommaire du marché financier - Emprunts bancaires - Données désaisonnalisées au taux annuel                        |
| 71 Tableau sommaire du marché financier - Autres emprunts - Données désaisonnalisées au taux annuel                           |
| 72 Tableau sommaire du marché financier - Effets à court terme, Canada - Données désaisonnalisées au taux annuel              |
| 73 Tableau sommaire du marché financier - Autres effets à court terme - Données désaisonnalisées au taux annuel               |
| 74 Tableau sommaire du marché financier - Hypothèques - Données désaisonnalisées au taux annuel                               |
| 75 Tableau sommaire du marché financier - Obligations - Données désaisonnalisées au taux annuel                               |
| 76 Tableau sommaire du marché financier - Actions - Données désaisonnalisées au taux annuel                                   |

**Part 1**

**Statistical tables**

**Partie 1**

**Tableaux statistiques**

**Table 1 Financial market summary table**  
**Tableau 1 Tableau sommaire du marché financier**

Seasonally adjusted data at annual rates, millions of dollars  
 Données désaisonnalisées au taux annuel, millions de dollars

|   | CANSIM | 2006 I | 2006 II | 2006 III | 2006 IV | 2007 I | 2007 II | 2007 III | 2005   | 2006    |
|---|--------|--------|---------|----------|---------|--------|---------|----------|--------|---------|
| <b>Funds raised</b><br><b>Financement</b>   |        |        |         |          |         |        |         |          |        |         |
| 1 Persons and unincorporated business<br><i>Particuliers et entreprises individuelles</i> | V33310 | 80,856 | 75,760  | 77,056   | 82,928  | 88,852 | 100,896 | 105,800  | 70,555 | 79,150  |
| 2 Consumer credit<br><i>Credit à la consommation</i>                                      | V33311 | 26,528 | 27,792  | 28,868   | 29,920  | 30,952 | 31,796  | 32,168   | 25,122 | 28,277  |
| 3 Bank loans<br><i>Emprunts bancaires</i>   | V33312 | 2,564  | 2,000   | 1,676    | 2,828   | 1,924  | 1,872   | 2,468    | 1,684  | 2,267   |
| 4 Other loans<br><i>Autres emprunts</i>   | V33313 | 5,576  | 236     | 212      | 2,340   | 2,152  | 5,456   | 704      | 763    | 2,091   |
| 5 Mortgages<br><i>Hypothèques</i>   | V33314 | 46,188 | 45,732  | 46,300   | 47,840  | 53,824 | 61,772  | 70,460   | 42,986 | 46,515  |
| 6 Non-financial private corporations<br><i>Sociétés privées non financières</i>           | V33315 | 54,484 | 51,272  | 41,948   | 70,388  | 71,544 | 79,368  | 54,836   | 48,741 | 54,523  |
| 7 Bank loans<br><i>Emprunts bancaires</i>   | V33316 | -4,060 | 8,828   | 548      | 5,320   | 13,428 | 13,624  | 6,772    | 5,319  | 2,659   |
| 8 Other loans<br><i>Autres emprunts</i>   | V33317 | 6,260  | 2,664   | -596     | -5,076  | -1,544 | -5,960  | -784     | 2,537  | 813     |
| 9 Other short-term paper<br><i>Autres effets à court terme</i>                            | V33318 | 21,224 | 16,124  | 7,948    | 15,920  | 1,184  | 5,368   | 8,668    | 3,895  | 15,304  |
| 10 Mortgages<br><i>Hypothèques</i>  | V33319 | 11,940 | 13,628  | 14,692   | 18,564  | 18,916 | 19,884  | 21,808   | 9,971  | 14,706  |
| 11 Bonds<br><i>Obligations</i>  | V33320 | -3,268 | -3,776  | 12,444   | 16,076  | 22,044 | 9,096   | 14,352   | 6,852  | 5,369   |
| 12 Shares<br><i>Actions</i>   | V33321 | 22,388 | 13,804  | 6,912    | 19,584  | 17,516 | 37,356  | 4,020    | 20,167 | 15,672  |
| 13 Non-financial government enterprises<br><i>Entreprises publiques non financières</i>   | V33322 | 1,836  | 2,844   | 5,360    | 1,044   | -1,552 | -100    | -1,152   | -1,356 | 2,771   |
| 14 Bank loans<br><i>Emprunts bancaires</i>  | V33323 | -160   | 692     | 376      | 28      | 216    | -4      | 280      | -59    | 234     |
| 15 Other loans<br><i>Autres emprunts</i>  | V33324 | 872    | -552    | -528     | 1,104   | -2,976 | 456     | -24      | 54     | 224     |
| 16 Other short-term paper<br><i>Autres effets à court terme</i>                           | V33325 | 576    | -356    | 4,608    | -820    | -120   | -132    | -1,460   | -630   | 1,002   |
| 17 Mortgages<br><i>Hypothèques</i>  | V33326 | 0      | -4      | -4       | -4      | -4     | -4      | 4        | 2      | -3      |
| 18 Bonds<br><i>Obligations</i>  | V33327 | 548    | 3,064   | 908      | 736     | 1,332  | -416    | 76       | -723   | 1,314   |
| 19 Shares<br><i>Actions</i>   | V33328 | 0      | 0       | 0        | 0       | 0      | 0       | -28      | 0      | 0       |
| 20 Federal government<br><i>Administration fédérale</i>                                   | V33329 | -3,076 | -31,944 | -3,596   | -2,448  | 4,112  | -51,824 | -29,588  | 2,309  | -10,266 |
| 21 Bank loans<br><i>Emprunts bancaires</i>  | V33330 | -96    | -64     | -20      | 36      | 148    | 152     | 128      | 141    | -36     |
| 22 Other loans<br><i>Autres emprunts</i>  | V33331 | 0      | 0       | 0        | 0       | 0      | 0       | 0        | 0      | 0       |
| 23 Canada short-term paper<br><i>Effets à court terme. Canada</i>                         | V33332 | 3,764  | -21,956 | -1,144   | 4,592   | 11,160 | -37,612 | -21,708  | 11,036 | -3,686  |
| 24 Canada savings bonds<br><i>Obligations d'épargne du Canada</i>                         | V33333 | -2,180 | -1,936  | -1,748   | -3,124  | -2,156 | -2,000  | -1,100   | -1,751 | -2,247  |
| 25 Other bonds<br><i>Autres obligations</i>   | V33334 | -4,564 | -7,988  | -684     | -3,952  | -5,040 | -12,364 | -6,908   | -7,117 | -4,297  |
| 26 Other levels of government<br><i>Autres paliers d'administration publique</i>          | V33335 | -1,920 | -2,708  | 108      | 3,524   | 2,652  | 5,976   | 36,252   | 8,207  | -249    |
| 27 Bank loans<br><i>Emprunts bancaires</i>  | V33336 | 1,368  | -540    | 20       | 216     | 880    | 1,932   | -860     | 209    | 266     |
| 28 Other loans<br><i>Autres emprunts</i>  | V33337 | -224   | 188     | -20      | 564     | 352    | 660     | 476      | 732    | 127     |
| 29 Other short-term paper<br><i>Autres effets à court terme</i>                           | V33338 | 2,712  | 5,148   | -6,952   | -4,740  | -2,368 | -5,540  | 20,072   | -4,440 | -958    |
| 30 Mortgages<br><i>Hypothèques</i>  | V33339 | 16     | -12     | -4       | 0       | 4      | -4      | -4       | -13    | 0       |
| 31 Provincial bonds<br><i>Obligations provinciales</i>                                    | V33340 | -8,292 | -8,568  | 5,216    | 6,840   | 2,580  | 7,256   | 15,252   | 10,121 | -1,201  |
| 32 Municipal bonds<br><i>Obligations municipales</i>                                      | V33341 | 2,316  | 628     | 1,728    | 752     | 1,080  | 1,604   | 1,244    | 1,290  | 1,356   |
| 33 Other bonds<br><i>Autres obligations</i>   | V33342 | 184    | 448     | 120      | -108    | 124    | 68      | 72       | 308    | 161     |

**Table 1 Financial market summary table**  
**Tableau 1 Tableau sommaire du marché financier**

Seasonally adjusted data at annual rates, millions of dollars  
 Données désaisonnalisées au taux annuel, millions de dollars

|  | CANSIM | 2006 I  | 2006 II | 2006 III | 2006 IV | 2007 I  | 2007 II | 2007 III | 2005    | 2006    |
|--|--------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| 34 Total funds raised by domestic non-financial sectors<br><i>Financement total des secteurs non financiers intérieurs</i> | V33343 | 132,180 | 95,224  | 120,876  | 155,436 | 165,608 | 134,316 | 166,148  | 128,456 | 125,929 |
| 35 Consumer credit<br><i>Credit à la consommation</i>  | V33344 | 26,528  | 27,792  | 28,868   | 29,920  | 30,952  | 31,796  | 32,168   | 25,122  | 28,277  |
| 36 Bank loans<br><i>Emprunts bancaires</i>   | V33345 | -384    | 10,916  | 2,600    | 8,428   | 16,596  | 17,576  | 8,788    | 7,294   | 5,390   |
| 37 Other loans<br><i>Autres emprunts</i>   | V33346 | 12,484  | 2,536   | -932     | -1,068  | -2,016  | 612     | 372      | 4,086   | 3,255   |
| 38 Canada short-term paper<br><i>Effets à court terme, Canada</i>  | V33347 | 3,764   | -21,956 | -1,144   | 4,592   | 11,160  | -37,612 | -21,708  | 11,036  | -3,686  |
| 39 Other short-term paper<br><i>Autres effets à court terme</i>  | V33348 | 24,512  | 20,916  | 5,604    | 10,360  | -1,304  | -304    | 27,280   | -1,175  | 15,348  |
| 40 Mortgages<br><i>Hypothèques</i>   | V33349 | 58,144  | 59,344  | 60,984   | 66,400  | 72,740  | 81,648  | 92,268   | 52,946  | 61,218  |
| 41 Bonds<br><i>Obligations</i>   | V33350 | -15,256 | -18,128 | 17,984   | 17,220  | 19,964  | 3,244   | 22,988   | 8,980   | 455     |
| 42 Shares<br><i>Actions</i>  | V33351 | 22,388  | 13,804  | 6,912    | 19,584  | 17,516  | 37,356  | 3,992    | 20,167  | 15,672  |

**Table 2 Financial market summary table**  
**Tableau 2 Tableau sommaire du marché financier**

Not seasonally adjusted data, millions of dollars

Données non désaisonnalisées, millions de dollars

|   | CANSIM | 2006 I | 2006 II | 2006 III | 2006 IV | 2007 I | 2007 II | 2007 III | 2005   | 2006    |
|---|--------|--------|---------|----------|---------|--------|---------|----------|--------|---------|
| Funds raised<br><i>Financement :</i>  |        |        |         |          |         |        |         |          |        |         |
| 1 Persons and unincorporated business<br><i>Particuliers et entreprises individuelles</i> | V33396 | 14,846 | 23,937  | 22,439   | 17,928  | 16,245 | 30,959  | 29,561   | 70,555 | 79,150  |
| 2 Consumer credit<br><i>Credit à la consommation</i>                                      | V33397 | 4,446  | 8,956   | 8,074    | 6,801   | 5,163  | 10,248  | 8,757    | 25,122 | 28,277  |
| 3 Bank loans<br><i>Emprunts bancaires</i>   | V33398 | 1,549  | 620     | -165     | 263     | 559    | 359     | 967      | 1,684  | 2,267   |
| 4 Other loans<br><i>Autres emprunts</i>   | V33399 | 1,479  | -399    | 60       | 951     | 1,007  | 1,557   | -386     | 763    | 2,091   |
| 5 Mortgages<br><i>Hypothéques</i>   | V33400 | 7,372  | 14,760  | 14,470   | 9,913   | 9,516  | 18,795  | 20,223   | 42,986 | 46,515  |
| 6 Non-financial private corporations<br><i>Sociétés privées non financières</i>           | V33408 | 16,515 | 10,303  | 6,968    | 20,737  | 21,841 | 17,676  | 11,615   | 48,741 | 54,523  |
| 7 Bank loans<br><i>Emprunts bancaires</i>   | V33409 | 406    | 4,217   | -2,041   | 77      | 4,053  | 5,683   | -471     | 5,319  | 2,659   |
| 8 Other loans<br><i>Autres emprunts</i>   | V33410 | 1,285  | 1,544   | -459     | -1,557  | 96     | -1,218  | -509     | 2,537  | 813     |
| 9 Other short-term paper<br><i>Autres effets à court terme</i>                            | V33411 | 5,486  | 2,452   | 1,840    | 5,526   | 2,591  | -1,048  | 3,080    | 3,895  | 15,304  |
| 10 Mortgages<br><i>Hypothéques</i>  | V33412 | 3,259  | 3,121   | 3,470    | 4,856   | 4,889  | 4,630   | 5,617    | 9,971  | 14,706  |
| 11 Bonds<br><i>Obligations</i>  | V33413 | -222   | -2,817  | 2,628    | 5,782   | 5,278  | 1,536   | 3,525    | 6,852  | 5,369   |
| 12 Shares<br><i>Actions</i>   | V33414 | 6,301  | 1,786   | 1,532    | 6,053   | 4,934  | 8,093   | 373      | 20,167 | 15,672  |
| 13 Non-financial government enterprises<br><i>Entreprises publiques non financières</i>   | V33415 | 1,007  | 429     | 1,922    | -587    | -335   | -263    | 426      | -1,356 | 2,771   |
| 14 Bank loans<br><i>Emprunts bancaires</i>  | V33416 | 136    | 217     | -49      | -70     | -7     | 34      | 5        | -59    | 234     |
| 15 Other loans<br><i>Autres emprunts</i>  | V33417 | 255    | -276    | 20       | 225     | -773   | 126     | 101      | 54     | 224     |
| 16 Other short-term paper<br><i>Autres effets à court terme</i>                           | V33418 | 350    | -311    | 1,947    | -984    | -18    | 83      | -77      | -630   | 1,003   |
| 17 Mortgages<br><i>Hypothéques</i>  | V33419 | 0      | -1      | -1       | -1      | -1     | -1      | 1        | 2      | -2      |
| 18 Canada bonds<br><i>Obligations fédérales</i>   | V33420 | 0      | 0       | 0        | 0       | 0      | 0       | 0        | 0      | 0       |
| 19 Provincial bonds<br><i>Obligations provinciales</i>                                    | V33421 | 265    | 799     | 4        | 242     | 463    | -506    | 402      | -176   | 1,310   |
| 20 Municipal bonds<br><i>Obligations municipales</i>                                      | V33422 | 0      | 0       | 0        | 0       | 0      | 0       | 0        | 0      | 0       |
| 21 Other bonds<br><i>Autres obligations</i>   | V33423 | 1      | 1       | 1        | 1       | 1      | 1       | 1        | -547   | 4       |
| 22 Shares<br><i>Actions</i>   | V33424 | 0      | 0       | 0        | 0       | 0      | 0       | -7       | 0      | 0       |
| 23 Federal government<br><i>Administration fédérale</i>                                   | V33425 | 8,162  | -14,615 | -1,755   | -2,058  | 8,046  | -18,945 | -8,352   | 2,309  | -10,266 |
| 24 Bank loans<br><i>Emprunts bancaires</i>  | V33426 | -24    | -20     | -5       | 13      | 35     | 35      | 36       | 141    | -36     |
| 25 Other loans<br><i>Autres emprunts</i>  | V33427 | 0      | 0       | 0        | 0       | 0      | 0       | 0        | 0      | 0       |
| 26 Canada short-term paper<br><i>Effets à court terme, Canada</i>                         | V33428 | 6,026  | -12,135 | -982     | 3,405   | 9,616  | -14,723 | -8,143   | 11,036 | -3,686  |
| 27 Canada bonds<br><i>Obligations fédérales</i>   | V33429 | 2,160  | -2,460  | -768     | -5,476  | -1,605 | -4,257  | -245     | -8,868 | -6,544  |
| 28 Canada savings bonds<br><i>Obligations d'épargne du Canada</i>                         | V33430 | -369   | -218    | -207     | -1,453  | -382   | -263    | -73      | -1,751 | -2,247  |
| 29 Other bonds<br><i>Autres obligations</i>   | V33431 | 2,529  | -2,242  | -561     | -4,023  | -1,223 | -3,994  | -172     | -7,117 | -4,297  |
| 30 Other levels of government<br><i>Autres paliers d'administration publique</i>          | V33432 | -2,368 | 1,531   | -1,546   | 2,134   | -1,190 | 2,841   | 9,642    | 8,207  | -249    |
| 31 Bank loans<br><i>Emprunts bancaires</i>  | V33433 | 276    | -272    | 107      | 155     | 305    | 405     | -312     | 209    | 266     |
| 32 Other loans<br><i>Autres emprunts</i>  | V33434 | -22    | -53     | 4        | 198     | 95     | 85      | 139      | 732    | 127     |
| 33 Other short-term paper<br><i>Autres effets à court terme</i>                           | V33435 | -888   | 3,306   | -3,252   | -124    | -1,230 | -14     | 4,543    | -4,440 | -958    |
| 34 Mortgages<br><i>Hypothéques</i>  | V33436 | 0      | 0       | 0        | 0       | -1     | 0       | 0        | -13    | 0       |
| 35 Provincial bonds<br><i>Obligations provinciales</i>                                    | V33437 | -2,279 | -1,970  | 859      | 2,189   | -438   | 1,654   | 4,541    | 10,121 | -1,201  |
| 36 Municipal bonds<br><i>Obligations municipales</i>                                      | V33438 | 559    | 413     | 736      | -352    | 91     | 723     | 731      | 1,290  | 1,356   |
| 37 Other bonds<br><i>Autres obligations</i>   | V33439 | -14    | 107     | 0        | 68      | -13    | -12     | 0        | 308    | 161     |

**Table 2 Financial market summary table****Tableau 2 Tableau sommaire du marché financier**

Not seasonally adjusted data, millions of dollars

Données non désaisonnalisées, millions de dollars

|   | CANSIM | 2006 I  | 2006 II | 2006 III | 2006 IV | 2007 I  | 2007 II | 2007 III | 2005    | 2006    |
|---|--------|---------|---------|----------|---------|---------|---------|----------|---------|---------|
| 38 Total funds raised by domestic non-financial sectors<br><i>Financement total des secteurs non financiers intérieurs</i>                                    | V33440 | 38,162  | 21,585  | 28,028   | 38,154  | 44,607  | 32,268  | 42,892   | 128,456 | 125,929 |
| 39 Consumer credit<br><i>Credit à la consommation</i>   | V33441 | 4,446   | 8,956   | 8,074    | 6,801   | 5,163   | 10,248  | 8,757    | 25,122  | 28,277  |
| 40 Bank loans<br><i>Emprunts bancaires</i>  | V33442 | 2,343   | 4,762   | -2,153   | 438     | 4,945   | 6,516   | 225      | 7,294   | 5,390   |
| 41 Other loans<br><i>Autres emprunts</i>  | V33443 | 2,997   | 816     | -375     | -183    | 425     | 550     | -655     | 4,086   | 3,255   |
| 42 Canada short-term paper<br><i>Effets à court terme, Canada</i>   | V33444 | 6,026   | -12,135 | -982     | 3,405   | 9,616   | -14,723 | -8,143   | 11,036  | -3,686  |
| 43 Other short-term paper<br><i>Autres effets à court terme</i>   | V33445 | 4,948   | 5,447   | 535      | 4,418   | 1,343   | -979    | 7,546    | -1,175  | 15,348  |
| 44 Mortgages<br><i>Hypothèques</i>  | V33446 | 10,631  | 17,880  | 17,939   | 14,768  | 14,403  | 23,424  | 25,841   | 52,946  | 61,218  |
| 45 Bonds<br><i>Obligations</i>  | V33447 | 470     | -5,927  | 3,458    | 2,454   | 3,778   | -861    | 8,955    | 8,980   | 455     |
| 46 Shares<br><i>Actions</i>   | V33448 | 6,301   | 1,786   | 1,532    | 6,053   | 4,934   | 8,093   | 366      | 20,167  | 15,672  |
| 47 Non-residents<br><i>Non-résidents</i>  | V33449 | 27,124  | 20,823  | 27,414   | 27,933  | 36,871  | 29,586  | -10,136  | 59,319  | 103,294 |
| 48 Bank loans<br><i>Emprunts bancaires</i>  | V33450 | 4,166   | -1,002  | 5,859    | -1,235  | 3,310   | -2,663  | 2,283    | 785     | 7,788   |
| 49 Other loans<br><i>Autres emprunts</i>  | V33451 | 778     | 377     | -423     | 3,460   | 303     | 277     | 480      | -2,700  | 4,192   |
| 50 Mortgages<br><i>Hypothèques</i>  | V33452 | 0       | 0       | 0        | 0       | 0       | 0       | 0        | 0       | 0       |
| 51 Foreign investments<br><i>Investissements étrangers</i>  | V33453 | 22,180  | 21,448  | 21,978   | 25,708  | 33,258  | 31,972  | -12,899  | 61,234  | 91,314  |
| 52 Total borrowing excluding domestic financial institutions<br><i>Emprunts totaux à l'exclusion des institutions financières intérieures</i>                 | V33454 | 65,286  | 42,408  | 55,442   | 66,087  | 81,478  | 61,854  | 32,756   | 187,775 | 229,223 |
| 53 Domestic financial institutions<br><i>Institutions financières intérieures</i>   | V33455 | 51,013  | 24,564  | 29,175   | 66,001  | 51,403  | 52,447  | 61,021   | 123,665 | 170,753 |
| 54 Bank loans<br><i>Emprunts bancaires</i>  | V33456 | 459     | 3,222   | -2,240   | 2,538   | 2,456   | 1,911   | 2,501    | 394     | 3,979   |
| 55 Other loans<br><i>Autres emprunts</i>  | V33457 | -1,660  | -2,801  | 1,484    | 2,766   | 3,264   | 3,707   | 5,465    | -365    | -211    |
| 56 Other short-term paper<br><i>Autres effets à court terme</i>   | V33458 | 6,249   | 4,840   | 7,165    | 6,251   | 3,729   | 2,184   | 4,065    | 20,262  | 24,505  |
| 57 Mortgages<br><i>Hypothèques</i>  | V33459 | 1,337   | 1,454   | 1,833    | 1,548   | 1,486   | 2,069   | 2,078    | 5,239   | 6,172   |
| 58 Bonds<br><i>Obligations</i>  | V33460 | 18,366  | 9,467   | 12,455   | 29,843  | 12,172  | 18,893  | 24,167   | 58,030  | 70,131  |
| 59 Shares<br><i>Actions</i>   | V33461 | 26,262  | 8,382   | 8,478    | 23,055  | 28,296  | 23,683  | 22,745   | 40,105  | 66,177  |
| 60 Total funds raised equals total funds supplied<br><i>Total des fonds empruntés égales total fonds offerts</i><br>Funds supplied:<br><i>Fonds offerts :</i> | V33401 | 116,299 | 66,972  | 84,617   | 132,068 | 132,881 | 114,301 | 93,777   | 311,440 | 399,976 |
| 61 Persons and unincorporated business<br><i>Particuliers et entreprises individuelles</i>  | V33402 | 686     | -10,893 | -2,393   | -5,019  | 5,052   | -5,180  | 182      | 2,507   | -17,619 |
| 62 Non-financial corporations<br><i>Entreprises non financières</i>   | V33403 | 1,137   | 1,691   | 1,760    | 5,499   | 5,009   | 4,095   | -772     | 5,197   | 10,087  |
| 63 Governments<br><i>Administrations publiques</i>  | V33404 | 2,273   | 6,663   | 10,992   | 2,843   | 9,187   | 2,380   | 7,745    | 33,222  | 22,771  |
| 64 Non-residents<br><i>Non-résidents</i>  | V33405 | 6,254   | 12,463  | 2,473    | 4,738   | 8,928   | -859    | -5,662   | 7,279   | 25,928  |
| 65 Domestic financial institutions<br><i>Institutions financières intérieures</i>   | V33406 | 87,718  | 47,328  | 57,221   | 92,670  | 89,939  | 83,526  | 57,875   | 248,452 | 284,937 |
| 66 Shares purchased by affiliated corporations<br><i>Actions achetées par des sociétés affiliées</i>  | V33407 | 18,283  | 8,928   | 14,073   | 31,287  | 19,539  | 30,851  | 33,637   | 14,255  | 72,571  |

Table 3 Financial flow matrix, Fourth Quarter 2006

Tableau 3 Matrice des flux financiers, quatrième trimestre 2006

Not seasonally adjusted, millions of dollars

Non désaisonnalisées, millions de dollars

|   | I: Persons and unincorporated business       | II: Corporate and government business enterprises | Non-financial corporations including GBE             | Non-financial private corporations | Non-financial government enterprises  | Non-financial government enterprises: federal    | Non-financial government enterprises: provincial    |
|---|--|---|--|------------------------------------|---------------------------------------|--|---|
|   | I: Particuliers et entreprises individuelles | II: Sociétés et entreprises publiques             | Sociétés non financières incl. entreprises publiques | Sociétés privées non financières   | Entreprises publiques non financières | Entreprises publiques non financières: fédérales | Entreprises publiques non financières: provinciales |
| CANSIM  | 3780001                                      | 3780001   | 3780001  | 3780001                            | 3780001                               | 3780001  | 3780001   |
| 1 Gross saving and capital transfers<br>Épargne brute et transferts de capitaux | 12,439                                       | 62,343  | 52,499   | 50,458                             | 2,041                                 | 188  | 1,202   |
| 2 Statistical discrepancy (IEA)<br>Divergence statistique (CRD)                 | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 3 Saving<br>Épargne   | 1,015  | 31,553  | 23,463   | 23,226                             | 237                                   | 54   | -228  |
| 4 CCA<br>PCC  | 10,763                                       | 30,122  | 28,368   | 26,564                             | 1,804                                 | 134  | 1,430   |
| 5 Capital transfers<br>Transferts de capitaux                                   | 661  | 668   | 668  | 668                                | 0                                     | 0  | 0   |
| 6 Non-financial investment<br>Investissement non financier                      | 28,388                                       | 40,208  | 38,594   | 35,294                             | 3,300                                 | 99   | 1,994   |
| 7 Statistical discrepancy (IEA)<br>Divergence statistique (CRD)                 | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 8 Fixed capital<br>Capital fixe   | 25,571                                       | 45,995  | 44,760   | 41,228                             | 3,532                                 | 164  | 2,141   |
| 9 Inventories<br>Stocks   | -453   | -2,517  | -2,517   | -2,285                             | -232                                  | -65  | -147  |
| 10 Existing assets<br>Actifs existants  | 3,270  | -3,270  | -3,649   | -3,649                             | ...                                   | ...  | ...   |
| 11 Net lending (IEA)<br>Prêt net (CRD)  | -15,949                                      | 22,135  | 13,905   | 15,164                             | -1,259                                | 89   | -792  |
| 12 Net lending (FFA)<br>Prêt net (CFF)  | -16,574                                      | 19,949  | 12,827   | 13,685                             | -1,058                                | 19   | -827  |
| 13 Transactions, financial assets<br>Opérations, actifs financiers              | 2,615  | 128,376   | 35,817   | 35,756                             | 61                                    | -163   | 224   |
| 14 Official reserves<br>Réserves officielles                                    | ...  | -1,663  | ...  | ...                                | ...                                   | ...  | ...   |
| 15 Gold and foreign currency<br>Or et devises étrangères                        | ...  | -1,356  | ...  | ...                                | ...                                   | ...  | ...   |
| 16 IMF reserve position<br>Position de réserve au FMI                           | ...  | -311  | ...  | ...                                | ...                                   | ...  | ...   |
| 17 Special drawing rights<br>Droits de tirage spéciaux                          | ...  | 4   | ...  | ...                                | ...                                   | ...  | ...   |
| 18 Currency and bank deposits<br>Argent et dépôts bancaires                     | 4,623  | 7,507   | 1,759  | 2,258                              | -499                                  | 5  | -504  |
| 19 Deposits in other institutions<br>Dépôts dans les autres institutions        | 2,112  | -603  | 0  | ...                                | 0                                     | 0  | 0   |
| 20 Foreign currency deposits<br>Dépôts, devises étrangères                      | 1,164  | 9,074   | 7,426  | 7,426                              | 0                                     | 0  | 0   |
| 21 Consumer credit<br>Crédit à la consommation                                  | ...  | 6,801   | ...  | ...                                | ...                                   | ...  | ...   |
| 22 Trade accounts receivable<br>Comptes à recevoir                              | ...  | 2,718   | 2,596  | 2,042                              | 554                                   | -1   | 555   |
| 23 Bank loans<br>Prêts bancaires  | ...  | 1,741   | ...  | ...                                | ...                                   | ...  | ...   |
| 24 Other loans<br>Autres prêts  | ...  | 6,879   | 70   | 115                                | -45                                   | 0  | -45   |
| 25 Canada short-term paper<br>Effets à court terme, Canada                      | -1,282                                       | 5,420   | 92   | 38                                 | 54                                    | 54   | 0   |
| 26 Other short-term paper<br>Autres effets à court terme                        | -482   | 11,351  | 1,509  | 1,669                              | -160                                  | -113   | -47   |
| 27 Mortgages<br>Hypothèques   | -400   | 16,563  | 158  | 158                                | 0                                     | 0  | 0   |
| 28 Canada bonds<br>Obligations fédérales  | -1,433                                       | -7,753  | 47   | 44                                 | 3                                     | 2  | 1   |
| 29 of which: CSBs<br>(dont les O.E.C.)  | -1,453                                       | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 30 Provincial bonds<br>Obligations provinciales                                 | -1,925                                       | 1,816   | 137  | 11                                 | 126                                   | 0  | 126   |
| 31 Municipal bonds<br>Obligations municipales                                   | -357   | 192   | 0  | ...                                | 0                                     | 0  | 0   |
| 32 Other canadian bonds<br>Autres obligations canadiennes                       | 525  | 28,332  | 1,450  | 1,419                              | 31                                    | 0  | 31  |
| 33 Life insurance and pensions<br>Assurances-vie et rentes                      | 10,462                                       | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 34 Corporate claims<br>Créances, entreprises privées                            | ...  | -5,617  | 9,106  | 9,106                              | 0                                     | 0  | 0   |
| 35 Government claims<br>Créances, administrations publiques                     | ...  | -2,020  | -2,020   | -2,020                             | 0                                     | -222   | ...   |

**Table 3 Financial flow matrix, Fourth Quarter 2006**  
**Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars  
 Non désaaisonalisées, millions de dollars

|    | CANSIM   | II: Persons and unincorporated business      | II: Corporate and government business enterprises | Non-financial corporations including GBE             | Non-financial private corporations | Non-financial government enterprises  | Non-financial government enterprises: federal    | Non-financial government enterprises: provincial    |
|----|--|--|---|--|------------------------------------|---------------------------------------|--|---|
|    |  | I: Particuliers et entreprises individuelles | II: Sociétés et entreprises publiques             | Sociétés non financières incl. entreprises publiques | Sociétés privées non financières   | Entreprises publiques non financières | Entreprises publiques non financières: fédérales | Entreprises publiques non financières: provinciales |
|    |  |  | 3780001   | 3780001  | 3780001                            | 3780001                               | 3780001  | 3780001   |
| 36 | Shares<br><i>Actions</i>   | 1,478  | 3,030   | 539  | 211                                | 328                                   | 0  | 328   |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | -1,143                                       | 23,797  | 1,497  | 1,488                              | 9                                     | 0  | 9   |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -10,727                                      | 19,011  | 9,653  | 9,771                              | -118                                  | -110   | -8  |
| 39 | Transactions, liabilities<br><i>Opérations passif</i>                        | 19,189                                       | 108,427   | 23,190   | 22,071                             | 1,119                                 | -182   | 1,051   |
| 40 | Official reserves<br><i>Réserve officielles</i>                              | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...  | 15,069  | ...  | ...                                | ...                                   | ...  | ...   |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...  | 1,462   | 0  | ...                                | 0                                     | ...  | 0   |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...  | 9,601   | 0  | ...                                | 0                                     | ...  | 0   |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | 6,801  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | 1,261  | 2,281   | 2,243  | 1,796                              | 447                                   | 24   | 423   |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 263  | 2,545   | 7  | 77                                 | -70                                   | 0  | -70   |
| 51 | Other loans<br><i>Autres emprunts</i>  | 951  | 1,434   | -1,332   | -1,557                             | 225                                   | 0  | 225   |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...  | 10,793  | 4,542  | 5,526                              | -984                                  | 0  | -984  |
| 55 | Mortgages<br><i>Hypothèques</i>  | 9,913  | 6,403   | 4,855  | 4,856                              | -1                                    | 0  | -1  |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 57 | of which: CSBS<br><i>(dont les O.E.C.)</i>                                   | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...  | -267  | 242  | ...                                | 242                                   | ...  | 242   |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...  | 36,135  | 5,783  | 5,782                              | 1                                     | 0  | 1   |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...  | 9,171   | ...  | ...                                | ...                                   | ...  | ...   |
| 62 | Corporate claims<br><i>Creances, entreprises privées</i>                     | ...  | -22,990   | 2,058  | 2,058                              | 0                                     | 0  | 0   |
| 63 | Government claims<br><i>Creances, administrations publiques</i>              | ...  | -1,275  | 684  | ...                                | 684                                   | -40  | 772   |
| 64 | Shares<br><i>Actions</i>   | ...  | 29,108  | 6,053  | 6,053                              | 0                                     | 0  | 0   |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | ...  | 8,957   | -1,945   | -2,520                             | 575                                   | -166   | 443   |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 625  | 2,186   | 1,278  | 1,479                              | -201                                  | 70   | 35  |

**Table 3 Financial flow matrix, Fourth Quarter 2006**  
**Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|  | Non-financial government enterprises: local    | Financial institutions   | Monetary authorities | Bank of Canada   | Exchange fund account | Monetary authorities: other  | Chartered banks and near banks   |
|--|--|--------------------------|----------------------|------------------|-----------------------|------------------------------|----------------------------------|
|  | Entreprises publiques non financières: locales | Institutions financières | Autorités monétaires | Banque du Canada | Fonds des changes     | Autorités monétaires: autres | Banques à charte & Quasi-banques |
| CANSIM   | 3780001  | 3780001                  | 3780001              | 3780001          | 3780001               | 3780001                      | 3780001                          |
| 1 Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 651  | 9,844                    | 6                    | 6                | ...                   | ...                          | 4,607                            |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 3 Saving<br><i>Épargne</i>   | 411  | 8,090                    | ...                  | ...              | ...                   | ...                          | 3,926                            |
| 4 CCA<br><i>PCC</i>  | 240  | 1,754                    | 6                    | 6                | ...                   | ...                          | 681                              |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      | 1,207  | 1,614                    | 6                    | 6                | 0                     | ...                          | 711                              |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 8 Fixed capital<br><i>Capital fixe</i>   | 1,227  | 1,235                    | 6                    | 6                | ...                   | ...                          | 706                              |
| 9 Inventories<br><i>Stocks</i>   | -20  | 0                        | 0                    | ...              | 0                     | ...                          | ...                              |
| 10 Existing assets<br><i>Actifs existants</i>  | ...  | 379                      | ...                  | ...              | ...                   | ...                          | 5                                |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  | -556   | 8,230                    | 0                    | 0                | 0                     | ...                          | 3,896                            |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  | -250   | 7,322                    | 0                    | 0                | 0                     | 0                            | 1,138                            |
| 13 Transactions, financial assets<br><i>Opérations, actifs financiers</i>              | ...  | 92,559                   | 501                  | 2,164            | -1,352                | -311                         | 17,715                           |
| 14 Official reserves<br><i>Réserves officielles</i>                                    | ...  | -1,663                   | -1,663               | 0                | -1,352                | -311                         | —                                |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        | ...  | -1,356                   | -1,356               | 0                | -1,356                | 0                            | —                                |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           | ...  | -311                     | -311                 | ...              | 0                     | -311                         | —                                |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          | ...  | 4                        | 4                    | ...              | 4                     | —                            | —                                |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     | ...  | 5,748                    | ...                  | ...              | ...                   | ...                          | 3,303                            |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        | ...  | -603                     | ...                  | ...              | ...                   | ...                          | 84                               |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      | ...  | 1,648                    | ...                  | ...              | ...                   | ...                          | -1,135                           |
| 21 Consumer credit<br><i>Crédit à la consommation</i>                                  | ...  | 6,801                    | ...                  | ...              | ...                   | ...                          | 1,800                            |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              | ...  | 122                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 23 Bank loans<br><i>Prêts bancaires</i>  | ...  | 1,741                    | ...                  | ...              | ...                   | ...                          | 1,741                            |
| 24 Other loans<br><i>Autres prêts</i>  | ...  | 6,809                    | 1,730                | 1,730            | ...                   | ...                          | 354                              |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      | ...  | 5,328                    | -945                 | -945             | ...                   | ...                          | 4,106                            |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        | ...  | 9,842                    | 0                    | 0                | ...                   | ...                          | 5,779                            |
| 27 Mortgages<br><i>Hypothèques</i>   | ...  | 16,405                   | ...                  | ...              | ...                   | ...                          | 1,634                            |
| 28 Canada bonds<br><i>Obligations fédérales</i>  | ...  | -7,800                   | -115                 | -115             | ...                   | ...                          | -5,924                           |
| 29 of which: CSBs<br><i>(dont les O.E.C.)</i>  | ...  | —                        | ...                  | ...              | ...                   | ...                          | —                                |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 | ...  | 1,679                    | ...                  | ...              | ...                   | ...                          | 69                               |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   | ...  | 192                      | ...                  | ...              | ...                   | ...                          | -68                              |
| 32 Other canadian bonds<br><i>Autres obligations canadiennes</i>                       | ...  | 26,882                   | ...                  | ...              | ...                   | ...                          | 9,882                            |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      | ...  | 0                        | ...                  | ...              | ...                   | ...                          | —                                |
| 34 Corporate claims<br><i>Créances, entreprises privées</i>                            | ...  | -14,712                  | —                    | —                | —                     | —                            | -17,718                          |
| 35 Government claims<br><i>Créances, administrations publiques</i>                     | ...  | —                        | —                    | —                | —                     | —                            | —                                |

**Table 3 Financial flow matrix, Fourth Quarter 2006**  
**Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Non-financial government enterprises: local    | Financial institutions   | Monetary authorities | Bank of Canada   | Exchange fund account | Monetary authorities: other  | Chartered banks and near banks   |
|----|--|--|--------------------------|----------------------|------------------|-----------------------|------------------------------|----------------------------------|
|    |  | Entreprises publiques non financières: locales | Institutions financières | Autorités monétaires | Banque du Canada | Fonds des changes     | Autorités monétaires: autres | Banques à charte & Quasi-banques |
|    | CANSIM   | 3780001  | 3780001                  | 3780001              | 3780001          | 3780001               | 3780001                      | 3780001                          |
| 36 | Shares<br><i>Actions</i>   | ...  | 2,491                    | —                    | —                | —                     | —                            | 7,917                            |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | ...  | 22,300                   | —                    | —                | —                     | —                            | 8,689                            |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | ...  | 9,358                    | 1,494                | 1,494            | 0                     | —                            | -2,800                           |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 250  | 85,237                   | 501                  | 2,164            | -1,352                | -311                         | 16,577                           |
| 40 | Official reserves<br><i>Réserves officielles</i>                             | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...  | 15,069                   | 2,504                | 2,504            | —                     | —                            | 12,565                           |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...  | —                        | —                    | —                | —                     | —                            | —                                |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...  | 1,462                    | —                    | —                | —                     | —                            | 1,338                            |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...  | 9,601                    | —                    | —                | —                     | —                            | 9,601                            |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | —  | —                        | —                    | —                | —                     | —                            | —                                |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...  | 38                       | —                    | —                | —                     | —                            | —                                |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | ...  | 2,538                    | —                    | —                | —                     | —                            | -30                              |
| 51 | Other loans<br><i>Autres emprunts</i>  | ...  | 2,766                    | —                    | —                | —                     | —                            | 3                                |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | —  | —                        | —                    | —                | —                     | —                            | —                                |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...  | —                        | —                    | —                | —                     | —                            | —                                |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...  | 6,251                    | —                    | —                | —                     | —                            | —                                |
| 55 | Mortgages<br><i>Hypothèques</i>  | ...  | 1,548                    | —                    | —                | —                     | —                            | 0                                |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...  | 0                        | —                    | —                | —                     | —                            | —                                |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...  | —                        | —                    | —                | —                     | —                            | —                                |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...  | -509                     | —                    | —                | —                     | —                            | —                                |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...  | 0                        | —                    | —                | —                     | —                            | —                                |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...  | 30,352                   | —                    | —                | —                     | —                            | 2,163                            |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...  | 9,171                    | —                    | —                | —                     | —                            | —                                |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | ...  | -25,048                  | —                    | —                | —                     | —                            | -18,438                          |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | -48  | -1,959                   | -1,663               | 0                | -1,352                | -311                         | —                                |
| 64 | Shares<br><i>Actions</i>   | ...  | 23,055                   | —                    | —                | —                     | —                            | 97                               |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...  | 0                        | —                    | —                | —                     | —                            | —                                |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 298  | 10,902                   | -340                 | -340             | —                     | —                            | 9,278                            |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | -306   | 908                      | 0                    | 0                | 0                     | 0                            | 2,758                            |

**Table 3 Financial flow matrix, Fourth Quarter 2006****Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted. millions of dollars

Non désaisonnalisées, millions de dollars

|    | Chartered banks  | Near-banks    | Québec savings banks        | Credit unions and caisses populaires                | Trust companies and mortgage loan companies   | Mortgage loan companies         | Life insurance and pension funds          |        |
|----|--|---------------|-----------------------------|---|---|---------------------------------|---|--------|
|    | Banques à charte   | Quasi-banques | Banques d'épargne du Québec | Caisse populaires et caisses d'épargne et de crédit | Sociétés de fiducie et de prêts hypothécaires | Sociétés de prêts hypothécaires | Sociétés d'assurance & régimes de pension |        |
|    | CANSIM   | 3780001       | 3780001                     | 3780001   | 3780001                                       | 3780001                         | 3780001                                   |        |
| 1  | Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 4,481         | 126                         | ...   | 82  | 44                              | ...                                       | 160    |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 3  | Saving<br><i>Épargne</i>   | 3,886         | 40                          | ...   | ...   | 40                              | ...                                       | ...    |
| 4  | CCA<br><i>PCC</i>  | 595           | 86                          | ...   | 82  | 4                               | ...                                       | 160    |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | 635           | 76                          | ...   | 70  | 6                               | ...                                       | 318    |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 8  | Fixed capital<br><i>Capital fixe</i>   | 635           | 71                          | ...   | 66  | 5                               | ...                                       | 152    |
| 9  | Inventories<br><i>Stocks</i>   | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 10 | Existing assets<br><i>Actifs existants</i>   | ...           | 5                           | ...   | 4   | 1                               | ...                                       | 166    |
| 11 | Net lending (IEA)<br><i>Prêt net (CRD)</i>   | 3,846         | 50                          | ...   | 12  | 38                              | ...                                       | -158   |
| 12 | Net lending (FFA)<br><i>Prêt net (CFF)</i>   | 1,088         | 50                          | ...   | 12  | 38                              | ...                                       | -158   |
| 13 | Transactions, financial assets<br><i>Opérations, actifs financiers</i>               | 15,413        | 2,302                       | ...   | 2,008   | 294                             | ...                                       | 12,399 |
| 14 | Official reserves<br><i>Reserves officielles</i>                                     | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 16 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 17 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                           | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | 3,427         | -124                        | ...   | -114  | -10                             | ...                                       | 440    |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | ...           | 84                          | ...   | 62  | 22                              | ...                                       | 29     |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | -1,185        | 50                          | ...   | 49  | 1                               | ...                                       | 19     |
| 21 | Consumer credit<br><i>Crédit à la consommation</i>                                   | 1,849         | -49                         | ...   | -50   | 1                               | ...                                       | 53     |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | 1,741         | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 24 | Other loans<br><i>Autres prêts</i>   | ...           | 354                         | ...   | 297   | 57                              | ...                                       | 1,045  |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | 4,154         | -48                         | ...   | -56   | 8                               | ...                                       | 309    |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | 4,623         | 1,156                       | ...   | 1,153   | 3                               | ...                                       | 1,274  |
| 27 | Mortgages<br><i>Hypothéques</i>  | -370          | 2,004                       | ...   | 1,871   | 133                             | ...                                       | 1,118  |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | -5,815        | -109                        | ...   | -126  | 17                              | ...                                       | -2,476 |
| 29 | of which, CSBs<br><i>(dont les O.E.C.)</i>   | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | 121           | -52                         | ...   | -57   | 5                               | ...                                       | 1,232  |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | -60           | -8                          | ...   | -8  | 0                               | ...                                       | 129    |
| 32 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                        | 9,937         | -55                         | ...   | -69   | 14                              | ...                                       | 5,254  |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | -17,614       | -102                        | ...   | -102  | 0                               | ...                                       | 201    |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | ...           | ...                         | ...   | ...   | ...                             | ...                                       | ...    |

**Table 3 Financial flow matrix, Fourth Quarter 2006**  
**Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars

Non désaisonnalisées, millions de dollars

|    |  | Chartered banks  | Near-banks    | Quebec savings banks        | Credit unions and caisses populaires                | Trust companies and mortgage loan companies   | Mortgage loan companies         | Life insurance and pension funds          |
|----|--|------------------|---------------|-----------------------------|---|---|---------------------------------|---|
|    |  | Banques à charte | Quasi-banques | Banques d'épargne du Québec | Caisse populaires et caisses d'épargne et de crédit | Sociétés de fiducie et de prêts hypothécaires | Sociétés de prêts hypothécaires | Sociétés d'assurance & régimes de pension |
|    | CANSIM   | 3780001          | 3780001       | 3780001                     | 3780001   | 3780001                                       | 3780001                         | 3780001                                   |
| 36 | Shares<br><i>Actions</i>   | 7,900            | 17            | ...                         | 2   | 15  | ...                             | -4,255                                    |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 8,720            | -31           | ...                         | -31   | 0   | ...                             | 7,471                                     |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -2,015           | -785          | ...                         | -813  | 28  | ...                             | 556                                       |
| 39 | Transactions, liabilities<br><i>Opérations passif</i>                        | 14,325           | 2,252         | ...                         | 1,996   | 256   | ...                             | 12,557                                    |
| 40 | Official reserves<br><i>Réserve officielle</i>                               | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | 12,565           | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...              | 1,338         | ...                         | 1,630   | -292  | ...                             | ...                                       |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | 9,601            | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | ...              | -30           | ...                         | -30   | ...   | ...                             | -27                                       |
| 51 | Other loans<br><i>Autres emprunts</i>  | 15               | -12           | ...                         | -14   | 2   | ...                             | 10  |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 53 | (par valeur)<br><i>(valeur nominale)</i>                                     | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 55 | Mortgages<br><i>Hypothèques</i>  | ...              | 0             | ...                         | 0   | ...   | ...                             | 19  |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | 2,162            | 1             | ...                         | ...   | 1   | ...                             | 38  |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...              | ...           | ...                         | ...   | ...   | ...                             | 9,171                                     |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | -18,438          | 0             | ...                         | -1  | 1   | ...                             | 187                                       |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 64 | Shares<br><i>Actions</i>   | 97               | 0             | ...                         | ...   | 0   | ...                             | 130                                       |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 8,323            | 955           | ...                         | 411   | 544   | ...                             | 3,029                                     |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 2,758            | 0             | ...                         | 0   | 0   | 0                               | 0   |

**Table 3 Financial flow matrix, Fourth Quarter 2006****Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars  
Non désaisonnalisées, millions de dollars

|    |  | Life insurance business  | Segregated funds of life insurance companies | Trusted pension plans         | Other financial institutions    | Investment dealers             | Mutual funds  | Property and casualty insurance companies       |
|----|--|--------------------------|--|-------------------------------|---------------------------------|--------------------------------|---------------|---|
|    |  | Sociétés d'assurance-vie | Caisse séparées des sociétés d'assurance-vie | Régimes de pension en fiducie | Autres institutions financières | Couriers en valeurs mobilières | Fonds mutuels | Sociétés d'assurance-biens et de risques divers |
|    | CANSIM   | 3780001                  | 3780001                                      | 3780001                       | 3780001                         | 3780001                        | 3780001       | 3780001   |
| 1  | Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 160                      | 0  | -                             | 4,291                           | 23                             | ...           | 883   |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 3  | Saving<br><i>Épargne</i>   | ...                      | ...  | ...                           | 3,415                           | -10                            | ...           | 809   |
| 4  | CCA<br><i>PCC</i>  | 160                      | 0  | ...                           | 876                             | 33                             | ...           | 74  |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | 193                      | 125  | ...                           | 575                             | -76                            | ...           | 102   |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 8  | Fixed capital<br><i>Capital fixe</i>   | 152                      | ...  | ...                           | 366                             | 1                              | ...           | 79  |
| 9  | Inventories<br><i>Stocks</i>   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 10 | Existing assets<br><i>Actifs existants</i>   | 41                       | 125  | ...                           | 209                             | -77                            | ...           | 23  |
| 11 | Net lending (IEA)<br><i>Prêt net (CRD)</i>   | -33                      | -125   | ...                           | 3,716                           | 99                             | ...           | 781   |
| 12 | Net lending (FFA)<br><i>Prêt net (CFF)</i>   | -33                      | -125   | 0                             | 5,399                           | 99                             | 0             | 781   |
| 13 | Transactions, financial assets<br><i>Opérations, actifs financiers</i>               | 2,622                    | 2,148  | 7,629                         | 57,843                          | -1,569                         | 10,130        | 1,231   |
| 14 | Official reserves<br><i>Réserve officielles</i>                                      | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 18 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 17 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                           | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | 80                       | 54   | 306                           | 1,215                           | -143                           | 47            | 15  |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | -7                       | -27  | 63                            | -717                            | -6                             | -100          | -9  |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | -6                       | 1  | 24                            | 2,764                           | -16                            | -52           | -1  |
| 21 | Consumer credit<br><i>Crédit à la consommation</i>                                   | 53                       | ...  | ...                           | 4,948                           | ...                            | ...           | ...   |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | ...                      | ...  | ...                           | 250                             | ...                            | ...           | 124   |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 24 | Other loans<br><i>Autres prêts</i>   | 391                      | ...  | 654                           | 3,752                           | 102                            | ...           | ...   |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | 45                       | 23   | 241                           | 1,850                           | -63                            | 1,873         | 26  |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | 118                      | 121  | 1,035                         | 2,802                           | 625                            | 2,437         | -303  |
| 27 | Mortgages<br><i>Hypothèques</i>  | 381                      | 84   | 653                           | 13,146                          | ...                            | 135           | 7   |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | 158                      | 57   | -2,691                        | 469                             | 663                            | -898          | 689   |
| 29 | of which CSBs<br><i>(dont les O.E.C.)</i>  | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | 244                      | 78   | 910                           | -384                            | -40                            | -500          | 130   |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | 42                       | ...  | 87                            | 90                              | -10                            | 100           | ...   |
| 32 | Other Canadian bonds<br><i>Autres obligations canadiennes</i>                        | 699                      | 405  | 4,150                         | 11,208                          | -260                           | 2,703         | 197   |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | 291                      | ...  | ...                           | 2,792                           | -1,601                         | ...           | 23  |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |

**Table 3 Financial flow matrix, Fourth Quarter 2006**  
**Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    | CANSIM   | Life insurance business  | Segregated funds of life insurance companies | Trusteed pension plans        | Other financial institutions    | Investment dealers             | Mutual funds  | Property and casualty insurance companies       |
|----|--|--------------------------|--|-------------------------------|---------------------------------|--------------------------------|---------------|---|
|    |  | Sociétés d'assurance-vie | Caisse séparées des sociétés d'assurance-vie | Régimes de pension en fiducie | Autres institutions financières | Couriers en valeurs mobilières | Fonds mutuels | Sociétés d'assurance-biens et de risques divers |
|    |  | 3780001                  | 3780001                                      | 3780001                       | 3780001                         | 3780001                        | 3780001       | 3780001   |
| 36 | Shares<br><i>Actions</i>   | -32                      | 1,244  | -5,467                        | -1,438                          | -864                           | -1,038        | 202   |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 44                       | 285  | 7,142                         | 5,256                           | 414                            | 4,484         | -22   |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | 211                      | -177   | 522                           | 9,840                           | -900                           | 939           | 153   |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 2,655                    | 2,273  | 7,629                         | 52,444                          | -1,668                         | 10,130        | 450   |
| 40 | Official reserves<br><i>Reserves officielles</i>                             | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...                      | ...  | ...                           | 22                              | ...                            | ...           | 22  |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | -30                      | 3  | ...                           | 2,586                           | 323                            | 42            | -12   |
| 51 | Other loans<br><i>Autres emprunts</i>  | 13                       | -3   | ...                           | 1,820                           | 15                             | -36           | 0   |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...                      | ...  | ...                           | 6,315                           | ...                            | ...           | ...   |
| 55 | Mortgages<br><i>Hypothèques</i>  | 19                       | ...  | ...                           | 1,529                           | ...                            | ...           | 0   |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | 38                       | 0  | ...                           | 25,933                          | ...                            | ...           | ...   |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | 1,799                    | 1,823  | 5,549                         | ...                             | ...                            | ...           | ...   |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 187                      | ...  | ...                           | -6,797                          | -1,543                         | ...           | 8   |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 64 | Shares<br><i>Actions</i>   | 130                      | ...  | ...                           | 22,828                          | -76                            | 11,357        | 99  |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 499                      | 450  | 2,080                         | -1,792                          | -387                           | -1,233        | 333   |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 0                        | 0  | 0                             | -1,683                          | 0                              | 0             | 0   |

**Table 3 Financial flow matrix, Fourth Quarter 2006**  
**Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|  | Sales finance and consumer loan companies                       | Issuers of asset-backed securities        | Other financial institutions, n.e.i.    | Public financial institutions      | Public financial institutions: federal        | Public financial institutions: provincial        | III: Government                |        |
|--|---|---|---|------------------------------------|---|--|--------------------------------|--------|
|  | Sociétés de financement de ventes et de prêts à la consommation | Émetteurs de titres garantis par un actif | Autres institutions financières, n.c.a. | Institutions financières publiques | Institutions financières publiques: fédérales | Institutions financières publiques: provinciales | III: Administrations publiques |        |
|  | CANSIM  | 3780001                                   | 3780001                                 | 3780001                            | 3780001                                       | 3780001  | 3780001                        |        |
| 1 Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> |   | 347                                       | ...                                     | 3,038                              | 780   | 668  | 112                            | 14,786 |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 |   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            | ...    |
| 3 Saving<br><i>Epargne</i>   |   | 312                                       | ...                                     | 2,304                              | 749   | 649  | 100                            | 8,741  |
| 4 CCA<br><i>PCC</i>  |   | 35  | ...                                     | 734                                | 31  | 19   | 12                             | 6,423  |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   |   | ...                                       | ...                                     | ...                                | 0   | 0  | ...                            | -378   |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      |   | 29  | ...                                     | 520                                | 4   | 3  | 1                              | 10,768 |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 |   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            | ...    |
| 8 Fixed capital<br><i>Capital fixe</i>   |   | 15  | ...                                     | 271                                | 5   | 4  | 1                              | 10,843 |
| 9 Inventories<br><i>Stocks</i>   |   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            | -75    |
| 10 Existing assets<br><i>Actifs existants</i>  |   | 14  | ...                                     | 249                                | -1  | -1   | ...                            | 0      |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  |   | 318                                       | ...                                     | 2,518                              | 776   | 665  | 111                            | 4,018  |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  |   | 318                                       | 0                                       | 4,201                              | 943   | 762  | 181                            | 4,151  |
| 13 Transactions, financial assets<br><i>Operations, actifs financiers</i>              |   | 27  | 34,339                                  | 13,685                             | 4,101   | 3,450  | 651                            | 15,899 |
| 14 Official reserves<br><i>Reserves officielles</i>                                    |   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            | ...    |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        |   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            | ...    |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           |   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            | ...    |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          |   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            | ...    |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     |   | -49                                       | 3,627                                   | -2,282                             | 790   | 769  | 21                             | -811   |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        |   | -1,123                                    | ...                                     | 521                                | 1   | 0  | 1                              | -47    |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      |   | -17                                       | ...                                     | 2,850                              | 0   | 0  | 0                              | 767    |
| 21 Consumer credit<br><i>Crédit à la consommation</i>                                  |   | 310                                       | 4,619                                   | 19                                 | ...   | ...  | ...                            | ...    |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              |   | ...                                       | 126                                     | ...                                | -128  | -6   | -122                           | 50     |
| 23 Bank loans<br><i>Prêts bancaires</i>  |   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            | ...    |
| 24 Other loans<br><i>Autres prêts</i>  |   | 964                                       | 2,508                                   | 178                                | -72   | 1,371  | -1,443                         | 69     |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      |   | 0   | ...                                     | 14                                 | 8   | 0  | 8                              | -365   |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        |   | -1  | 0                                       | 44                                 | -13   | 417  | -430                           | 1,336  |
| 27 Mortgages<br><i>Hypothèques</i>   |   | 177                                       | 12,877                                  | -50                                | 507   | 257  | 250                            | 153    |
| 28 Canada bonds<br><i>Obligations fédérales</i>  |   | 0   | ...                                     | 15                                 | 246   | -76  | 322                            | 942    |
| 29 of which: CSBs<br><i>(dont les O.E.C.)</i>  |   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            | ...    |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 |   | 0   | ...                                     | 26                                 | 762   | 0  | 762                            | -479   |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   |   | ...                                       | ...                                     | ...                                | 41  | 0  | 41                             | -152   |
| 32 Other canadian bonds<br><i>Autres obligations canadiennes</i>                       |   | 0   | 8,125                                   | 443                                | 538   | 141  | 397                            | -292   |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      |   | ...                                       | ...                                     | ...                                | 0   | ...  | 0                              | 0      |
| 34 Corporate claims<br><i>Créances, entreprises privées</i>                            |   | -198                                      | ...                                     | 4,038                              | 0   | 0  | 0                              | ...    |
| 35 Government claims<br><i>Créances, administrations publiques</i>                     |   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            | -1,277 |

**Table 3 Financial flow matrix, Fourth Quarter 2006**  
**Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Sales finance<br>and consumer<br>loan companies                             | Issuers of asset-<br>backed<br>securities       | Other financial<br>institutions, n.e.i.          | Public financial<br>institutions         | Public financial<br>institutions:<br>federal           | Public financial<br>institutions:<br>provincial           | III: Government                      |
|----|--|---|---|--|--|--|---|--------------------------------------|
|    |  | Sociétés de<br>financement de<br>ventes et de<br>prêts à la<br>consommation | Émetteurs de<br>titres garantis<br>par un actif | Autres<br>institutions<br>financières,<br>n.c.a. | Institutions<br>financières<br>publiques | Institutions<br>financières<br>publiques:<br>fédérales | Institutions<br>financières<br>publiques:<br>provinciales | III:<br>Administrations<br>publiques |
|    | CANSIM   | 3780001   | 3780001   | 3780001  | 3780001                                  | 3780001  | 3780001   | 3780001                              |
| 36 | Shares<br><i>Actions</i>   | 1   | ...   | 261  | 267                                      | 47   | 220   | -1,423                               |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 0   | ...   | 380  | 884                                      | 284  | 600   | 3,054                                |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -37   | 2,457   | 7,228  | 268                                      | 246  | 22  | 14,374                               |
| 39 | Transactions, liabilities<br><i>Opérations passif</i>                        | -291  | 34,339  | 9,484  | 3,158                                    | 2,688  | 470   | 11,748                               |
| 40 | Official reserves<br><i>Réserve officielles</i>                              | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...   | ...   | ...  | ...                                      | ...  | ...   | -46                                  |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...   | ...   | ...  | 124                                      | ...  | 124   | 0                                    |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...   | ...   | ...  | 0  | ...  | 0   | ...                                  |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...   | ...   | ...  | 16                                       | 136  | -120  | -90                                  |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 9   | 0   | 2,224  | 9  | 0  | 9   | 168                                  |
| 51 | Other loans<br><i>Autres emprunts</i>  | 157   | 297   | 1,387  | 933                                      | 0  | 933   | 198                                  |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...   | ...   | ...  | ...                                      | ...  | ...   | 3,405                                |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | -65   | 6,560   | -180   | -64                                      | -64  | 0   | -124                                 |
| 55 | Mortgages<br><i>Hypothèques</i>  | 47  | ...   | 1,482  | 0  | 0  | 0   | 0                                    |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...   | ...   | ...  | 0  | ...  | 0   | -5,507                               |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...   | ...   | ...  | ...                                      | ...  | ...   | -1,453                               |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...   | ...   | ...  | -509                                     | ...  | -509  | 2,150                                |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...   | ...   | ...  | 0  | ...  | 0   | -352                                 |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | 183   | 26,465  | -715   | 2,218                                    | 2,218  | 0   | 68                                   |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...   | ...   | ...  | ...                                      | ...  | ...   | 1,291                                |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | -338  | -87   | -4,837   | 0  | 0  | 0   | ...                                  |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...   | ...   | ...  | -296                                     | 0  | -296  | -222                                 |
| 64 | Shares<br><i>Actions</i>   | 44  | ...   | 11,404   | 0  | 0  | 0   | ...                                  |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...   | ...   | ...  | 0  | ...  | 0   | ...                                  |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -328  | 1,104   | -1,281   | 727                                      | 398  | 329   | 10,809                               |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 0   | 0   | -1,683   | -167                                     | -97  | -70   | -133                                 |

**Table 3 Financial flow matrix, Fourth Quarter 2006**  
**Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|   | Federal government      | Provincial and local governments                      | Provincial governments       | Local governments       | Social security funds      | Canada pension plan          | Quebec pension plan        |      |
|---|-------------------------|---|------------------------------|-------------------------|----------------------------|------------------------------|----------------------------|------|
|   | Administration fédérale | Administrations publiques provinciales et municipales | Administrations provinciales | Administrations locales | Caisse de sécurité sociale | Régime de pensions du Canada | Régime de rentes du Québec |      |
|   | CANSIM                  | 3780001   | 3780001                      | 3780001                 | 3780001                    | 3780001                      | 3780001                    |      |
| 1 Gross saving and capital transfers<br>Épargne brute et transferts de capitaux |                         | 7,313   | 8,699                        | 5,601                   | 3,098                      | -1,226                       | -933                       | -293 |
| 2 Statistical discrepancy (IEA)<br>Divergence statistique (CRD)                 |                         | ...   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 3 Saving<br>Épargne   |                         | 6,547   | 3,420                        | 2,954                   | 466                        | -1,226                       | -933                       | -293 |
| 4 CCA<br>PCC  |                         | 890   | 5,533                        | 2,763                   | 2,770                      | ...                          | ...                        | ...  |
| 5 Capital transfers<br>Transferts de capitaux                                   |                         | -124  | -254                         | -116                    | -138                       | ...                          | ...                        | ...  |
| 6 Non-financial investment<br>Investissement non financier                      |                         | 1,083   | 9,685                        | 4,990                   | 4,695                      | ...                          | ...                        | ...  |
| 7 Statistical discrepancy (IEA)<br>Divergence statistique (CRD)                 |                         | ...   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 8 Fixed capital<br>Capital fixe   |                         | 1,158   | 9,685                        | 4,990                   | 4,695                      | ...                          | ...                        | ...  |
| 9 Inventories<br>Stocks   |                         | -75   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 10 Existing assets<br>Actifs existants  |                         | 0   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 11 Net lending (IEA)<br>Prêt net (CRD)  |                         | 6,230   | -986                         | 611                     | -1,597                     | -1,226                       | -933                       | -293 |
| 12 Net lending (FFA)<br>Prêt net (CFF)  |                         | 6,714   | -1,337                       | 131                     | -1,468                     | -1,226                       | -933                       | -293 |
| 13 Transactions, financial assets<br>Opérations, actifs financiers              |                         | 11,148  | 6,131                        | 5,830                   | 301                        | -1,380                       | -1,087                     | -293 |
| 14 Official reserves<br>Réserves officielles                                    |                         | ...   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 15 Gold and foreign currency<br>Or et devises étrangères                        |                         | ...   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 16 IMF reserve position<br>Position de réserve au FMI                           |                         | ...   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 17 Special drawing rights<br>Droits de tirage spéciaux                          |                         | ...   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 18 Currency and bank deposits<br>Argent et dépôts bancaires                     |                         | 281   | -1,092                       | 203                     | -1,295                     | ...                          | ...                        | ...  |
| 19 Deposits in other institutions<br>Dépôts dans les autres institutions        |                         | 0   | -47                          | 0                       | -47                        | ...                          | ...                        | ...  |
| 20 Foreign currency deposits<br>Dépôts, devises étrangères                      |                         | 490   | 277                          | 302                     | -25                        | ...                          | ...                        | ...  |
| 21 Consumer credit<br>Crédit à la consommation                                  |                         | ...   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 22 Trade accounts receivable<br>Comptes à recevoir                              |                         | 5   | 45                           | 5                       | 40                         | ...                          | ...                        | ...  |
| 23 Bank loans<br>Prêts bancaires  |                         | ...   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 24 Other loans<br>Autres prêts  |                         | 126   | -57                          | -57                     | 0                          | ...                          | ...                        | ...  |
| 25 Canada short-term paper<br>Effets à court terme, Canada                      |                         | 0   | -365                         | -342                    | -23                        | ...                          | ...                        | ...  |
| 26 Other short-term paper<br>Autres effets à court terme                        |                         | 0   | 68                           | 1,598                   | -1,530                     | 1,268                        | 1,268                      | ...  |
| 27 Mortgages<br>Hypothèques   |                         | 149   | 4                            | 4                       | ...                        | ...                          | ...                        | ...  |
| 28 Canada bonds<br>Obligations fédérales  |                         | 0   | 973                          | 951                     | 22                         | -31                          | -31                        | ...  |
| 29 of which: CSBs<br>(dont les O.É.C.)  |                         | ...   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 30 Provincial bonds<br>Obligations provinciales                                 |                         | 0   | -440                         | -242                    | -198                       | -39                          | -39                        | ...  |
| 31 Municipal bonds<br>Obligations municipales                                   |                         | 0   | -152                         | -41                     | -111                       | ...                          | ...                        | ...  |
| 32 Other Canadian bonds<br>Autres obligations canadiennes                       |                         | 0   | -23                          | -39                     | 16                         | -269                         | -269                       | ...  |
| 33 Life insurance and pensions<br>Assurances-vie et rentes                      |                         | ...   | 0                            | 0                       | ...                        | ...                          | ...                        | ...  |
| 34 Corporate claims<br>Créances, entreprises privées                            |                         | ...   | ...                          | ...                     | ...                        | ...                          | ...                        | ...  |
| 35 Government claims<br>Créances, administrations publiques                     |                         | -1,703  | 703                          | 750                     | -48                        | -276                         | -2                         | -274 |

**Table 3 Financial flow matrix, Fourth Quarter 2006**  
**Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Federal government      | Provincial and local governments                      | Provincial governments       | Local governments       | Social security funds      | Canada pension plan          | Quebec pension plan        |
|----|--|-------------------------|---|------------------------------|-------------------------|----------------------------|------------------------------|----------------------------|
|    |  | Administration fédérale | Administrations publiques provinciales et municipales | Administrations provinciales | Administrations locales | Caisse de sécurité sociale | Régime de pensions du Canada | Régime de rentes du Québec |
|    | CANSIM   | 3780001                 | 3780001   | 3780001                      | 3780001                 | 3780001                    | 3780001                      | 3780001                    |
| 36 | Shares<br><i>Actions</i>   | 0                       | 477   | 477                          | ...                     | -1,900                     | -1,900                       | ...                        |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 0                       | 204   | 204                          | 0                       | 2,850                      | 2,850                        | ...                        |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | 11,800                  | 5,557   | 2,057                        | 3,500                   | -2,983                     | -2,964                       | -19                        |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 4,434                   | 7,468   | 5,699                        | 1,769                   | -154                       | -154                         | ...                        |
| 40 | Official reserves<br><i>Reserves officielles</i>                             | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | -46                     | 0   | 0                            | ...                     | ...                        | ...                          | ...                        |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...                     | 0   | 0                            | ...                     | ...                        | ...                          | ...                        |
| 47 | Foreign currency deposits<br><i>Depôts, devises étrangères</i>               | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | 40                      | -130  | 370                          | -500                    | ...                        | ...                          | ...                        |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 13                      | 155   | 20                           | 135                     | ...                        | ...                          | ...                        |
| 51 | Other loans<br><i>Autres emprunts</i>  | 0                       | 198   | 191                          | 7                       | ...                        | ...                          | ...                        |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | 3,405                   | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...                     | -124  | -128                         | 4                       | ...                        | ...                          | ...                        |
| 55 | Mortgages<br><i>Hypothèques</i>  | ...                     | 0   | 0                            | ...                     | ...                        | ...                          | ...                        |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | -5,507                  | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | -1,453                  | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...                     | 2,150   | 2,150                        | ...                     | ...                        | ...                          | ...                        |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...                     | -352  | 0                            | -352                    | ...                        | ...                          | ...                        |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...                     | 68  | 68                           | ...                     | ...                        | ...                          | ...                        |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | 690                     | 601   | 601                          | ...                     | ...                        | ...                          | ...                        |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | -2                      | -220  | -220                         | ...                     | ...                        | ...                          | ...                        |
| 64 | Shares<br><i>Actions</i>   | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 5,841                   | 5,122   | 2,647                        | 2,475                   | -154                       | -154                         | ...                        |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | -484                    | 351   | 480                          | -129                    | 0                          | 0                            | 0                          |

**Table 3 Financial flow matrix, Fourth Quarter 2006****Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars

Non désaisonnalisées, millions de dollars

|    | CANSIM   | IV: Non-residents | Discrepancy | Total for all sectors        |
|----|--|-------------------|-------------|------------------------------|
|    |  | IV: Non résidents | Divergence  | Total pour tous les secteurs |
| 1  | Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | -12,510           | 1,153       | 78,211                       |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...               | 1,153       | 1,153                        |
| 3  | Saving<br><i>Épargne</i>   | -11,559           | 0           | 29,750                       |
| 4  | CCA<br><i>PCC</i>  | ...               | 0           | 47,308                       |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | -951              | 0           | 0                            |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | ...               | -1,153      | 78,211                       |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...               | -1,153      | -1,153                       |
| 8  | Fixed capital<br><i>Capital fixe</i>   | ...               | 0           | 82,409                       |
| 9  | Inventories<br><i>Stocks</i>   | ...               | 0           | -3,045                       |
| 10 | Existing assets<br><i>Actifs existants</i>   | ...               | 0           | 0                            |
| 11 | Net lending (IEA)<br><i>Prêt net (CRD)</i>   | -12,510           | 2,306       | 0                            |
| 12 | Net lending (FFA)<br><i>Prêt net (CFF)</i>   | -7,526            | 0           | 0                            |
| 13 | Transactions, financial assets<br><i>Opérations, actifs financiers</i>               | 5,955             | 0           | 152,845                      |
| 14 | Official reserves<br><i>Réserve officielles</i>                                      | ...               | 0           | -1,663                       |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | ...               | 0           | -1,356                       |
| 16 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | ...               | 0           | -311                         |
| 17 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                           | ...               | 0           | 4                            |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | 3,704             | 0           | 15,023                       |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | 0                 | 0           | 1,462                        |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | -2,203            | 0           | 8,802                        |
| 21 | Consumer credit<br><i>Crédit à la consommation</i>                                   | ...               | 0           | 6,801                        |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | 3,036             | 0           | 5,804                        |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | ...               | 0           | 1,741                        |
| 24 | Other loans<br><i>Autres prêts</i>   | -905              | 0           | 6,043                        |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | -368              | 0           | 3,405                        |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | -1,536            | 0           | 10,669                       |
| 27 | Mortgages<br><i>Hypothéques</i>  | 0                 | 0           | 16,316                       |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | 2,737             | 0           | -5,507                       |
| 29 | of which: CSBs<br><i>(dont les O.E.C.)</i>   | ...               | 0           | -1,453                       |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | 2,471             | 0           | 1,883                        |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | -35               | 0           | -352                         |
| 32 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                        | 7,638             | 0           | 36,203                       |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | ...               | 0           | 10,462                       |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | 4,012             | 0           | -1,605                       |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | ...               | 0           | -1,437                       |

**Table 3 Financial flow matrix, Fourth Quarter 2006**  
**Tableau 3 Matrice des flux financiers, quatrième trimestre 2006**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    | CANSIM   | IV: Non-residents | Discrepancy | Total for all sectors        |
|----|--|-------------------|-------------|------------------------------|
|    |  | 3780001           | 3780001     | Total pour tous les secteurs |
| 36 | Shares<br><i>Actions</i>   | -5,264            | 0           | -2,179                       |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | ...               | 0           | 25,708                       |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -7,332            | 0           | 15,326                       |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 13,481            | 0           | 152,845                      |
| 40 | Official reserves<br><i>Réserves officielles</i>                             | -1,663            | 0           | -1,663                       |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | -1,356            | 0           | -1,356                       |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | -311              | 0           | -311                         |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | 4                 | 0           | 4                            |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...               | 0           | 15,023                       |
| 45 | of which Demand deposits<br><i>(dont des dépôts à vue)</i>                   | ...               | ...         | ...                          |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...               | 0           | 1,462                        |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | -799              | 0           | 8,802                        |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           | ...               | 0           | 6,801                        |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | 2,352             | 0           | 5,804                        |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | -1,235            | 0           | 1,741                        |
| 51 | Other loans<br><i>Autres emprunts</i>  | 3,460             | 0           | 6,043                        |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...               | 0           | 3,405                        |
| 53 | (par value)<br>(valeur nominale)   | ...               | ...         | ...                          |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...               | 0           | 10,669                       |
| 55 | Mortgages<br><i>Hypothèques</i>  | 0                 | 0           | 16,316                       |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...               | 0           | -5,507                       |
| 57 | of which CSBs<br><i>(dont les O.E.C.)</i>                                    | ...               | 0           | -1,453                       |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...               | 0           | 1,883                        |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...               | 0           | -352                         |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...               | 0           | 36,203                       |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...               | 0           | 10,462                       |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | -9,902            | 0           | -32,892                      |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...               | 0           | -1,497                       |
| 64 | Shares<br><i>Actions</i>   | ...               | 0           | 29,108                       |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | 25,708            | 0           | 25,708                       |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -4,440            | 0           | 15,326                       |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | -4,984            | 2,306       | 0                            |

Table 3 Financial flow matrix, First Quarter 2007

Tableau 3 Matrice des flux financiers, premier trimestre 2007

Not seasonally adjusted, millions of dollars

Non désaisonnalisées, millions de dollars

|    |  | I: Persons and unincorporated business       | II: Corporate and government business enterprises | Non-financial corporations including GBE             | Non-financial private corporations | Non-financial government enterprises  | Non-financial government enterprises: federal    | Non-financial government enterprises: provincial    |
|----|--|--|---|--|------------------------------------|---------------------------------------|--|---|
|    | CANSIM   | I: Particuliers et entreprises individuelles | II: Sociétés et entreprises publiques             | Sociétés non financières incl. entreprises publiques | Sociétés privées non financières   | Entreprises publiques non financières | Entreprises publiques non financières: fédérales | Entreprises publiques non financières: provinciales |
|    | CANSIM   | 3780001                                      | 3780001   | 3780001  | 3780001                            | 3780001                               | 3780001  | 3780001   |
| 1  | Gross saving and capital transfers<br><i>Epargne brute et transferts de capitaux</i> | 23,815                                       | 54,421  | 45,224   | 40,379                             | 4,845                                 | 425  | 1,181   |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 3  | Saving<br><i>Epargne</i>   | 11,756                                       | 23,819  | 16,415   | 13,648                             | 2,767                                 | 36   | -266  |
| 4  | CCA<br><i>PCC</i>  | 11,032                                       | 29,816  | 28,023   | 26,197                             | 1,826                                 | 137  | 1,447   |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | 1,027  | 786   | 786  | 534                                | 252                                   | 252  | 0   |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | 25,232                                       | 41,686  | 40,255   | 36,926                             | 3,329                                 | 230  | 1,848   |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 8  | Fixed capital<br><i>Capital fixe</i>   | 24,507                                       | 42,301  | 41,075   | 37,209                             | 3,866                                 | 197  | 2,341   |
| 9  | Inventories<br><i>Stocks</i>   | -2,296                                       | 2,406   | 2,406  | 2,943                              | -537                                  | 33   | -493  |
| 10 | Existing assets<br><i>Actifs existants</i>   | 3,021  | -3,021  | -3,226   | -3,226                             | ...                                   | ...  | ...   |
| 11 | Net lending (IEA)<br><i>Prêt net (CRD)</i>   | -1,417                                       | 12,735  | 4,969  | 3,453                              | 1,516                                 | 195  | -667  |
| 12 | Net lending (FFA)<br><i>Prêt net (CFF)</i>   | -946   | 10,812  | 3,351  | 1,651                              | 1,700                                 | -41  | -11   |
| 13 | Transactions, financial assets<br><i>Opérations, actifs financiers</i>               | 16,145                                       | 179,676   | 35,058   | 35,969                             | -911                                  | -196   | -715  |
| 14 | Official reserves<br><i>Réserve officielles</i>                                      | ...  | 4,722   | ...  | ...                                | ...                                   | ...  | ...   |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | ...  | 4,843   | ...  | ...                                | ...                                   | ...  | ...   |
| 16 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | ...  | -131  | ...  | ...                                | ...                                   | ...  | ...   |
| 17 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                           | ...  | 10  | ...  | ...                                | ...                                   | ...  | ...   |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | 1,454  | 277   | 507  | 2,296                              | -1,789                                | 2  | -1,791  |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | 3,915  | -559  | 0  | ...                                | 0                                     | 0  | 0   |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | 1,378  | 12,424  | 6,837  | 6,837                              | 0                                     | 0  | 0   |
| 21 | Consumer credit<br><i>Crédit à la consommation</i>                                   | ...  | 5,163   | ...  | ...                                | ...                                   | ...  | ...   |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | ...  | 2,566   | 3,353  | 2,567                              | 786                                   | 20   | 766   |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | ...  | 10,711  | ...  | ...                                | ...                                   | ...  | ...   |
| 24 | Other loans<br><i>Autres prêts</i>   | ...  | 2,087   | 806  | 754                                | 52                                    | 0  | 52  |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | 1,937  | 8,846   | -108   | -90                                | -18                                   | -18  | 0   |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | -39  | 514   | 1,475  | 1,494                              | -19                                   | -33  | 14  |
| 27 | Mortgages<br><i>Hypothèques</i>  | -500   | 16,383  | -267   | -266                               | -1                                    | -1   | 0   |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | -1,965                                       | 737   | -7   | 1                                  | -8                                    | -9   | 1   |
| 29 | of which: CSBs<br><i>(dont les O.E.C.)</i>   | -382   | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | -2,417                                       | 3,074   | -312   | 19                                 | -331                                  | 1  | -332  |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | -831   | 962   | 0  | ...                                | 0                                     | 0  | 0   |
| 32 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                        | 1,184  | 6,683   | 1,993  | 2,031                              | -38                                   | 0  | -38   |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | 13,419                                       | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | ...  | 35,417  | 11,268   | 11,268                             | 0                                     | 0  | 0   |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | ...  | -328  | -166   | -166                               | -106                                  | 0  | -106  |

**Table 3 Financial flow matrix, First Quarter 2007**  
**Tableau 3 Matrice des flux financiers, premier trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non saisonnalisés, millions de dollars

|    | CANSIM   | I: Persons and unincorporated business       | II: Corporate and government business enterprises | Non-financial corporations including GBE             | Non-financial private corporations | Non-financial government enterprises  | Non-financial government enterprises: federal    | Non-financial government enterprises: provincial    |
|----|--|--|---|--|------------------------------------|---------------------------------------|--|---|
|    |  | I: Particuliers et entreprises individuelles | II: Sociétés et entreprises publiques             | Sociétés non financières incl. entreprises publiques | Sociétés privées non financières   | Entreprises publiques non financières | Entreprises publiques non financières: fédérales | Entreprises publiques non financières: provinciales |
|    |  | 3780001                                      | 3780001   | 3780001  | 3780001                            | 3780001                               | 3780001  | 3780001   |
| 36 | Shares<br><i>Actions</i>   | 6,170  | 8,182   | 479  | 389                                | 90                                    | 0  | 90  |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 1,513  | 31,606  | 950  | 950                                | 0                                     | 0  | 0   |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -9,073                                       | 30,183  | 8,189  | 7,719                              | 470                                   | -158   | 628   |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 17,091                                       | 168,864   | 31,707   | 34,318                             | -2,611                                | -155   | -704  |
| 40 | Official reserves<br><i>Réserve officielles</i>                              | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...  | 3,572   | ...  | ...                                | ...                                   | ...  | ...   |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...  | 3,838   | 0  | ...                                | 0                                     | ...  | 0   |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...  | 22,435  | 0  | ...                                | 0                                     | ...  | 0   |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | 5,163  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | 846  | 2,524   | 2,394  | 2,671                              | -277                                  | -102   | -175  |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 559  | 6,502   | 4,046  | 4,053                              | -7                                    | 14   | -21   |
| 51 | Other loans<br><i>Autres emprunts</i>  | 1,007  | 2,587   | -677   | 96                                 | -773                                  | 0  | -773  |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...  | 6,302   | 2,573  | 2,591                              | -18                                   | 0  | -18   |
| 55 | Mortgages<br><i>Hypothèques</i>  | 9,516  | 6,374   | 4,888  | 4,889                              | -1                                    | 0  | -1  |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...  | 973   | 463  | ...                                | 463                                   | ...  | 463   |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...  | 16,941  | 5,279  | 5,278                              | 1                                     | 0  | 1   |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...  | 12,303  | ...  | ...                                | ...                                   | ...  | ...   |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | ...  | 25,256  | 6,280  | 6,280                              | 0                                     | 0  | 0   |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...  | 4,699   | -1,072   | ...                                | -1,072                                | 11   | -1,039  |
| 64 | Shares<br><i>Actions</i>   | ...  | 33,230  | 4,934  | 4,934                              | 0                                     | 0  | 0   |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | ...  | 21,328  | 2,599  | 3,526                              | -927                                  | -78  | 859   |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | -471   | 1,923   | 1,618  | 1,802                              | -184                                  | 236  | -656  |

Table 3 Financial flow matrix, First Quarter 2007

Tableau 3 Matrice des flux financiers, premier trimestre 2007

Not seasonally adjusted, millions of dollars

Non désaisonnalisées, millions de dollars

|  | Non-financial government enterprises: local    | Financial institutions   | Monetary authorities | Bank of Canada   | Exchange fund account | Monetary authorities: other  | Chartered banks and near banks   |
|--|--|--------------------------|----------------------|------------------|-----------------------|------------------------------|----------------------------------|
|  | Entreprises publiques non financières: locales | Institutions financières | Autorités monétaires | Banque du Canada | Fonds des changes     | Autorités monétaires: autres | Banques à charte & Quasi-banques |
| CANSIM   | 3780001  | 3780001                  | 3780001              | 3780001          | 3780001               | 3780001                      | 3780001                          |
| 1 Gross saving and capital transfers<br><i>Epargne brute et transferts de capitaux</i> | 3,239  | 9,197                    | 6                    | 6                | ..                    | ..                           | 4,699                            |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ..   | ..                       | ..                   | ..               | ..                    | ..                           | ..                               |
| 3 Saving<br><i>Épargne</i>   | 2,997  | 7,404                    | ..                   | ..               | ..                    | ..                           | 4,039                            |
| 4 CCA<br><i>PCC</i>  | 242  | 1,793                    | 6                    | 6                | ..                    | ..                           | 660                              |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   | ..   | 0                        | ..                   | ..               | ..                    | ..                           | ..                               |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      | 1,251  | 1,431                    | 7                    | 7                | 0                     | ..                           | 688                              |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ..   | ..                       | ..                   | ..               | ..                    | ..                           | ..                               |
| 8 Fixed capital<br><i>Capital fixe</i>   | 1,328  | 1,226                    | 7                    | 7                | ..                    | ..                           | 698                              |
| 9 Inventories<br><i>Stocks</i>   | -77  | 0                        | 0                    | ..               | 0                     | ..                           | ..                               |
| 10 Existing assets<br><i>Actifs existants</i>  | ..   | 205                      | ..                   | ..               | ..                    | ..                           | -10                              |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  | 1,988  | 7,766                    | -1                   | -1               | 0                     | ..                           | 4,011                            |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  | 1,752  | 7,461                    | -1                   | -1               | 0                     | 0                            | 2,810                            |
| 13 Transactions, financial assets<br><i>Operations, actifs financiers</i>              | 0  | 144,618                  | 1,780                | -2,942           | 4,853                 | -131                         | 53,785                           |
| 14 Official reserves<br><i>Réserves officielles</i>                                    | ..   | 4,722                    | 4,722                | 0                | 4,853                 | -131                         | ..                               |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        | ..   | 4,843                    | 4,843                | 0                | 4,843                 | ..                           | ..                               |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           | ..   | -131                     | -131                 | ..               | 0                     | -131                         | ..                               |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          | ..   | 10                       | 10                   | ..               | 10                    | ..                           | ..                               |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     | ..   | -230                     | ..                   | ..               | ..                    | ..                           | 237                              |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        | ..   | -559                     | ..                   | ..               | ..                    | ..                           | 13                               |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      | ..   | 5,587                    | ..                   | ..               | ..                    | ..                           | 2,011                            |
| 21 Consumer credit<br><i>Crédit à la consommation</i>                                  | ..   | 5,163                    | ..                   | ..               | ..                    | ..                           | 3,019                            |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              | ..   | -787                     | ..                   | ..               | ..                    | ..                           | ..                               |
| 23 Bank loans<br><i>Prêts bancaires</i>  | ..   | 10,711                   | ..                   | ..               | ..                    | ..                           | 10,711                           |
| 24 Other loans<br><i>Autres prêts</i>  | ..   | 1,281                    | -2,707               | -2,707           | ..                    | ..                           | -56                              |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      | ..   | 8,954                    | 1,820                | 1,820            | ..                    | ..                           | 5,755                            |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        | ..   | -961                     | 0                    | 0                | ..                    | ..                           | -1,083                           |
| 27 Mortgages<br><i>Hypothèques</i>   | ..   | 16,650                   | ..                   | ..               | ..                    | ..                           | 10,237                           |
| 28 Canada bonds<br><i>Obligations fédérales</i>  | ..   | 744                      | 851                  | 851              | ..                    | ..                           | -966                             |
| 29 of which: CSBs<br><i>(dont les O.É.C.)</i>  | ..   | ..                       | ..                   | ..               | ..                    | ..                           | ..                               |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 | ..   | 3,386                    | ..                   | ..               | ..                    | ..                           | 1,235                            |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   | ..   | 962                      | ..                   | ..               | ..                    | ..                           | -345                             |
| 32 Other canadian bonds<br><i>Autres obligations canadiennes</i>                       | ..   | 4,690                    | ..                   | ..               | ..                    | ..                           | -324                             |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      | ..   | 0                        | ..                   | ..               | ..                    | ..                           | ..                               |
| 34 Corporate claims<br><i>Créances, entreprises privées</i>                            | ..   | 24,149                   | ..                   | ..               | ..                    | ..                           | 2,419                            |
| 35 Government claims<br><i>Créances, administrations publiques</i>                     | ..   | -107                     | ..                   | ..               | ..                    | ..                           | ..                               |

**Table 3 Financial flow matrix, First Quarter 2007**  
**Tableau 3 Matrice des flux financiers, premier trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Non-financial government enterprises: local    | Financial institutions   | Monetary authorities | Bank of Canada   | Exchange fund account | Monetary authorities: other  | Chartered banks and near banks   |
|----|--|--|--------------------------|----------------------|------------------|-----------------------|------------------------------|----------------------------------|
|    |  | Entreprises publiques non financières: locales | Institutions financières | Autorités monétaires | Banque du Canada | Fonds des changes     | Autorités monétaires: autres | Banques à charte & Quasi-banques |
|    | CANSIM   | 3780001  | 3780001                  | 3780001              | 3780001          | 3780001               | 3780001                      | 3780001                          |
| 36 | Shares<br><i>Actions</i>   | ...  | 7,703                    | ...                  | ...              | ...                   | ...                          | 4,575                            |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | ...  | 30,656                   | ...                  | ...              | ...                   | ...                          | 9,488                            |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | 0  | 21,994                   | -2,906               | -2,906           | 0                     | ...                          | 6,867                            |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | -1,752   | 137,157                  | 1,781                | -2,941           | 4,853                 | -131                         | 50,975                           |
| 40 | Official reserves<br><i>Réserves officielles</i>                             | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...  | 3,572                    | -3,316               | -3,316           | ...                   | ...                          | 6,888                            |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...  | 3,838                    | ...                  | ...              | ...                   | ...                          | 3,389                            |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...  | 22,435                   | ...                  | ...              | ...                   | ...                          | 22,435                           |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...  | 130                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | ...  | 2,456                    | ...                  | ...              | ...                   | ...                          | 199                              |
| 51 | Other loans<br><i>Autres emprunts</i>  | ...  | 3,264                    | ...                  | ...              | ...                   | ...                          | 439                              |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...  | 3,729                    | ...                  | ...              | ...                   | ...                          | ...                              |
| 55 | Mortgages<br><i>Hypothèques</i>  | ...  | 1,486                    | ...                  | ...              | ...                   | ...                          | 0                                |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...  | 510                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...  | 11,662                   | ...                  | ...              | ...                   | ...                          | -1                               |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...  | 12,303                   | ...                  | ...              | ...                   | ...                          | ...                              |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | ...  | 18,976                   | ...                  | ...              | ...                   | ...                          | 6,675                            |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | -44  | 5,771                    | 4,722                | 0                | 4,853                 | -131                         | ...                              |
| 64 | Shares<br><i>Actions</i>   | ...  | 28,296                   | ...                  | ...              | ...                   | ...                          | 1,021                            |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -1,708   | 18,729                   | 375                  | 375              | ...                   | ...                          | 9,930                            |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 236  | 305                      | 0                    | 0                | 0                     | 0                            | 1,201                            |

Table 3 Financial flow matrix, First Quarter 2007

Tableau 3 Matrice des flux financiers, premier trimestre 2007

Not seasonally adjusted, millions of dollars

Non désaisonnalisées, millions de dollars

|   | Chartered banks  | Near-banks    | Quebec savings banks        | Credit unions and caisses populaires                | Trust companies and mortgage loan companies   | Mortgage loan companies         | Life insurance and pension funds          |
|---|------------------|---------------|-----------------------------|---|---|---------------------------------|---|
|   | Banques à charte | Quasi-banques | Banques d'épargne du Québec | Caisse populaires et caisses d'épargne et de crédit | Sociétés de fiducie et de prêts hypothécaires | Sociétés de prêts hypothécaires | Sociétés d'assurance & régimes de pension |
| CANSIM  | 3780001          | 3780001       | 3780001                     | 3780001   | 3780001                                       | 3780001                         | 3780001                                   |
| 1 Gross saving and capital transfers<br>Épargne brute et transferts de capitaux | 4,562            | 137           | ...                         | 83  | 54  | ...                             | 150                                       |
| 2 Statistical discrepancy (IEA)<br>Divergence statistique (CRD)                 | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 3 Saving<br>Épargne   | 3,989            | 50            | ...                         | ...   | 50  | ...                             | ...                                       |
| 4 CCA<br>PCC  | 573              | 87            | ...                         | 83  | 4   | ...                             | 150                                       |
| 5 Capital transfers<br>Transferts de capitaux                                   | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 6 Non-financial investment<br>Investissement non financier                      | 628              | 60            | ...                         | 59  | 1   | ...                             | 292                                       |
| 7 Statistical discrepancy (IEA)<br>Divergence statistique (CRD)                 | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 8 Fixed capital<br>Capital fixe   | 628              | 70            | ...                         | 67  | 3   | ...                             | 143                                       |
| 9 Inventories<br>Stocks   | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 10 Existing assets<br>Actifs existants  | ...              | -10           | ...                         | -8  | -2  | ...                             | 149                                       |
| 11 Net lending (IEA)<br>Prêt net (CRD)  | 3,934            | 77            | ...                         | 24  | 53  | ...                             | -142                                      |
| 12 Net lending (FFA)<br>Prêt net (CFF)  | 2,733            | 77            | ...                         | 24  | 53  | ...                             | -142                                      |
| 13 Transactions, financial assets<br>Opérations, actifs financiers              | 49,341           | 4,444         | ...                         | 3,478   | 966   | ...                             | 18,188                                    |
| 14 Official reserves<br>Réserves officielles                                    | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 15 Gold and foreign currency<br>Or et devises étrangères                        | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 16 IMF reserve position<br>Position de réserve au FMI                           | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 17 Special drawing rights<br>Droits de tirage spéciaux                          | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 18 Currency and bank deposits<br>Argent et dépôts bancaires                     | -112             | 349           | ...                         | 40  | 309   | ...                             | -1,060                                    |
| 19 Deposits in other institutions<br>Dépôts dans les autres institutions        | ...              | 13            | ...                         | 15  | -2  | ...                             | -213                                      |
| 20 Foreign currency deposits<br>Dépôts, devises étrangères                      | 2,026            | -15           | ...                         | -20   | 5   | ...                             | -109                                      |
| 21 Consumer credit<br>Crédit à la consommation                                  | 3,065            | -46           | ...                         | 59  | -105  | ...                             | 81  |
| 22 Trade accounts receivable<br>Comptes à recevoir                              | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 23 Bank loans<br>Prêts bancaires  | 10,711           | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 24 Other loans<br>Autres prêts  | ...              | -56           | ...                         | 478   | -534  | ...                             | 991                                       |
| 25 Canada short-term paper<br>Effets à court terme, Canada                      | 5,691            | 64            | ...                         | -52   | 116   | ...                             | 762                                       |
| 26 Other short-term paper<br>Autres effets à court terme                        | -2,043           | 960           | ...                         | 193   | 767   | ...                             | 1,646                                     |
| 27 Mortgages<br>Hypothèques   | 7,300            | 2,937         | ...                         | 2,579   | 358   | ...                             | 491                                       |
| 28 Canada bonds<br>Obligations fédérales  | -758             | -208          | ...                         | -229  | 21  | ...                             | 380                                       |
| 29 of which: CSBs<br>(dont les O.E.C.)  | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 30 Provincial bonds<br>Obligations provinciales                                 | 1,147            | 88            | ...                         | 41  | 47  | ...                             | 1,250                                     |
| 31 Municipal bonds<br>Obligations municipales                                   | -284             | -61           | ...                         | -17   | -44   | ...                             | 229                                       |
| 32 Other canadian bonds<br>Autres obligations canadiennes                       | -2               | -322          | ...                         | -245  | -77   | ...                             | 1,012                                     |
| 33 Life insurance and pensions<br>Assurances-vie et rentes                      | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 34 Corporate claims<br>Créances, entreprises privées                            | 3,238            | 173           | ...                         | 193   | -26   | ...                             | 69  |
| 35 Government claims<br>Créances, administrations publiques                     | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |

**Table 3 Financial flow matrix, First Quarter 2007**  
**Tableau 3 Matrice des flux financiers, premier trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Chartered banks  | Near-banks    | Quebec savings banks        | Credit unions and caisses populaires               | Trust companies and mortgage loan companies   | Mortgage loan companies         | Life insurance and pension funds          |        |
|----|--|------------------|---------------|-----------------------------|--|---|---------------------------------|---|--------|
|    |  | Banques à charte | Quasi-banques | Banques d'épargne du Québec | Caisse populaire et caisses d'épargne et de crédit | Sociétés de fiducie et de prêts hypothécaires | Sociétés de prêts hypothécaires | Sociétés d'assurance & régimes de pension |        |
|    | CANSIM   | 3780001          | 3780001       | 3780001                     | 3780001  | 3780001                                       | 3780001                         | 3780001                                   |        |
| 36 | Shares<br><i>Actions</i>   |                  | 4,433         | 142                         | ...  | 92  | 50                              | ...                                       | -349   |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      |                  | 9,422         | 66                          | ...  | 66  | 0                               | ...                                       | 7,919  |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  |                  | 6,507         | 360                         | ...  | 279   | 81                              | ...                                       | 5,089  |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       |                  | 46,608        | 4,367                       | ...  | 3,454   | 913                             | ...                                       | 18,330 |
| 40 | Official reserves<br><i>Réserve officielle</i>                               |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | 6,888            |               | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> |                  | ...           | 3,389                       | ...  | 2,734   | 655                             | ...                                       | ...    |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | 22,435           |               | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      |                  | ...           | 199                         | ...  | 201   | -2                              | ...                                       | -19    |
| 51 | Other loans<br><i>Autres emprunts</i>  | 140              | 299           | ...                         | 299  | 0   | ...                             | ...                                       | 151    |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 53 | (par value)<br>(valeur nominale)   |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 55 | Mortgages<br><i>Hypothèques</i>  |                  | ...           | 0                           | ...  | 0   | ...                             | ...                                       | 23     |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            |                  | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | -23              | 22            | ...                         | ...  | 22  | ...                             | ...                                       | 295    |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...              | ...           | ...                         | ...  | ...   | ...                             | ...                                       | 12,303 |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 6,674            | 1             | ...                         | -2   | 3   | ...                             | ...                                       | 162    |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...              | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 64 | Shares<br><i>Actions</i>   | 1,115            | -94           | ...                         | ...  | -94   | ...                             | ...                                       | 336    |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...              | ...           | ...                         | ...  | ...   | ...                             | ...                                       | ...    |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 9,379            | 551           | ...                         | 222  | 329   | ...                             | ...                                       | 5,079  |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 1,201            | 0             | ...                         | 0  | 0   | 0                               | 0   | 0      |

**Table 3 Financial flow matrix, First Quarter 2007**  
**Tableau 3 Matrice des flux financiers, premier trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|  | Life insurance business  | Segregated funds of life insurance companies | Trusteed pension plans        | Other financial institutions    | Investment dealers             | Mutual funds  | Property and casualty insurance companies       |
|--|--------------------------|--|-------------------------------|---------------------------------|--------------------------------|---------------|---|
|  | Sociétés d'assurance-vie | Caisse séparées des sociétés d'assurance-vie | Régimes de pension en fiducie | Autres institutions financières | Couriers en valeurs mobilières | Fonds mutuels | Sociétés d'assurance-biens et de risques divers |
| CANSIM   | 3780001                  | 3780001                                      | 3780001                       | 3780001                         | 3780001                        | 3780001       | 3780001   |
| 1 Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 150                      | 0  | ...                           | 4,046                           | 113                            | ...           | 488   |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 3 Saving<br><i>Épargne</i>   | ...                      | ...  | ...                           | 3,099                           | 86                             | ...           | 398   |
| 4 CCA<br><i>PCC</i>  | 150                      | 0  | ...                           | 947                             | 27                             | ...           | 90  |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      | 278                      | 14   | ...                           | 475                             | 60                             | ...           | 69  |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 8 Fixed capital<br><i>Capital fixe</i>   | 143                      | ...  | ...                           | 369                             | 10                             | ...           | 67  |
| 9 Inventories<br><i>Stocks</i>   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 10 Existing assets<br><i>Actifs existants</i>  | 135                      | 14   | ...                           | 106                             | 50                             | ...           | 2   |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  | -128                     | -14  | ...                           | 3,571                           | 53                             | ...           | 419   |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  | -128                     | -14  | 0                             | 4,018                           | 53                             | 0             | 419   |
| 13 Transactions, financial assets<br><i>Opérations, actifs financiers</i>              | 1,686                    | 5,181  | 11,321                        | 67,778                          | 2,729                          | 20,307        | 1,735   |
| 14 Official reserves<br><i>Réerves officielles</i>                                     | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     | -48                      | -408   | -604                          | 840                             | 330                            | 3,116         | -159  |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        | -30                      | 43   | -226                          | -360                            | -24                            | -437          | -68   |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      | 8                        | -32  | -85                           | 3,685                           | 54                             | 238           | 7   |
| 21 Consumer credit<br><i>Credit à la consommation</i>                                  | 81                       | ...  | ...                           | 2,063                           | ...                            | ...           | ...   |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              | ...                      | ...  | ...                           | -902                            | ...                            | ...           | -529  |
| 23 Bank loans<br><i>Prêts bancaires</i>  | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 24 Other loans<br><i>Autres prêts</i>  | 2                        | ...  | 989                           | 1,251                           | -12                            | ...           | ...   |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      | 549                      | 169  | 44                            | 690                             | 454                            | 500           | -127  |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        | -953                     | 248  | 2,351                         | -744                            | 554                            | -805          | -273  |
| 27 Mortgages<br><i>Hypothèques</i>   | -180                     | 200  | 471                           | 5,395                           | ...                            | -188          | 25  |
| 28 Canada bonds<br><i>Obligations fédérales</i>  | 263                      | 76   | 41                            | 293                             | -742                           | 454           | 515   |
| 29 of which: CSBs<br><i>(dont les O.E.C.)</i>  | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 | 432                      | -112   | 930                           | -8                              | -173                           | 744           | -548  |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   | 234                      | ...  | -5                            | 987                             | 739                            | 248           | ...   |
| 32 Other Canadian bonds<br><i>Autres obligations canadiennes</i>                       | 222                      | -134   | 924                           | 3,237                           | 570                            | 1,093         | 116   |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 34 Corporate claims<br><i>Créances, entreprises privées</i>                            | 69                       | ...  | ...                           | 21,616                          | -1,537                         | ...           | -18   |
| 35 Government claims<br><i>Créances, administrations publiques</i>                     | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |

**Table 3 Financial flow matrix, First Quarter 2007**  
**Tableau 3 Matrice des flux financiers, premier trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Life insurance business  | Segregated funds of life insurance companies | Trusteed pension plans        | Other financial institutions    | Investment dealers             | Mutual funds  | Property and casualty insurance companies       |
|----|--|--------------------------|--|-------------------------------|---------------------------------|--------------------------------|---------------|---|
|    |  | Sociétés d'assurance-vie | Caisse séparées des sociétés d'assurance-vie | Régimes de pension en fiducie | Autres institutions financières | Couriers en valeurs mobilières | Fonds mutuels | Sociétés d'assurance-biens et de risques divers |
|    | CANSIM   | 3780001                  | 3780001                                      | 3780001                       | 3780001                         | 3780001                        | 3780001       | 3780001   |
| 36 | Shares<br><i>Actions</i>   | 108                      | 4,369  | -4,826                        | 2,980                           | 1,020                          | 1,774         | -29   |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 149                      | 803  | 6,967                         | 13,776                          | 264                            | 13,111        | 176   |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | 780                      | -41  | 4,350                         | 12,979                          | 1,232                          | 459           | 2,647   |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 1,814                    | 5,195  | 11,321                        | 63,760                          | 2,676                          | 20,307        | 1,316   |
| 40 | Official reserves<br><i>Réserve officielle</i>                               | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...                      | ...  | ...                           | 300                             | ...                            | ...           | 300   |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | -20                      | 1  | ...                           | 2,270                           | 150                            | -18           | 314   |
| 51 | Other loans<br><i>Autres emprunts</i>  | 150                      | 1  | ...                           | 2,993                           | 0                              | -1            | 0   |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 53 | (par value)<br>(valeur nominale)   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...                      | ...  | ...                           | 5,075                           | ...                            | ...           | ...   |
| 55 | Mortgages<br><i>Hypothèques</i>  | 23                       | ...  | ...                           | 1,463                           | ...                            | ...           | 0   |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | 295                      | 0  | ...                           | 10,206                          | ...                            | ...           | ...   |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | 1,074                    | 4,494  | 6,735                         | ...                             | ...                            | ...           | ...   |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 162                      | ...  | ...                           | 12,139                          | 2,054                          | ...           | 25  |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 64 | Shares<br><i>Actions</i>   | 336                      | ...  | ...                           | 26,939                          | -9                             | 17,536        | 122   |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -206                     | 699  | 4,586                         | 2,375                           | 481                            | 2,790         | 555   |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 0                        | 0  | 0                             | -447                            | 0                              | 0             | 0   |

**Table 3 Financial flow matrix, First Quarter 2007**  
**Tableau 3 Matrice des flux financiers, premier trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|  | Sales finance and consumer loan companies                       | Issuers of asset-backed securities        | Other financial institutions, n.e.i.    | Public financial institutions      | Public financial institutions: federal        | Public financial institutions: provincial        | III: Government                |
|--|---|---|---|------------------------------------|---|--|--------------------------------|
|  | Sociétés de financement de ventes et de prêts à la consommation | Émetteurs de titres garantis par un actif | Autres institutions financières, n.c.a. | Institutions financières publiques | Institutions financières publiques: fédérales | Institutions financières publiques: provinciales | III: Administrations publiques |
| CANSIM   | 3780001   | 3780001                                   | 3780001                                 | 3780001                            | 3780001                                       | 3780001  | 3780001                        |
| 1 Gross saving and capital transfers<br><i>Epargne brute et transferts de capitaux</i> | 436   | ...                                       | 3,009                                   | 296                                | 241   | 55   | 7,900                          |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 3 Saving<br><i>Épargne</i>   | 400   | ...                                       | 2,215                                   | 266                                | 222   | 44   | 1,970                          |
| 4 CCA<br><i>PCC</i>  | 36  | ...                                       | 794                                     | 30                                 | 19  | 11   | 6,497                          |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   | ...   | ...                                       | ...                                     | 0                                  | 0   | ...  | -567                           |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      | -85   | ...                                       | 431                                     | -31                                | -32   | 1  | 9,240                          |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 8 Fixed capital<br><i>Capital fixe</i>   | 16  | ...                                       | 276                                     | 9                                  | 8   | 1  | 9,195                          |
| 9 Inventories<br><i>Stocks</i>   | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | 45                             |
| 10 Existing assets<br><i>Actifs existants</i>  | -101  | ...                                       | 155                                     | -40                                | -40   | ...  | 0                              |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  | 521   | ...                                       | 2,578                                   | 327                                | 273   | 54   | -1,340                         |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  | 521   | 0   | 3,025                                   | 776                                | 199   | 577  | -874                           |
| 13 Transactions, financial assets<br><i>Opérations, actifs financiers</i>              | 1,031   | 12,511                                    | 29,465                                  | 3,087                              | 602   | 2,485  | 11,755                         |
| 14 Official reserves<br><i>Reserves officielles</i>                                    | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     | -422  | -1,522                                    | -503                                    | -247                               | -178  | -69  | 1,316                          |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        | 234   | ...                                       | -65                                     | 1                                  | 0   | 1  | 482                            |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      | 43  | 0   | 3,343                                   | 0                                  | 0   | 0  | -437                           |
| 21 Consumer credit<br><i>Crédit à la consommation</i>                                  | 56  | 2,009                                     | -2                                      | ...                                | ...   | ...  | ...                            |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              | ...   | -373                                      | ...                                     | 115                                | 6   | 109  | 105                            |
| 23 Bank loans<br><i>Prêts bancaires</i>  | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 24 Other loans<br><i>Autres prêts</i>  | 512   | 502                                       | 249                                     | 1,802                              | 829   | 973  | 175                            |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      | 0   | 0   | -137                                    | -73                                | 17  | -90  | 318                            |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        | 0   | 0   | -220                                    | -780                               | 308   | -1,088   | 2,820                          |
| 27 Mortgages<br><i>Hypothèques</i>   | 119   | 5,268                                     | 171                                     | 527                                | 108   | 419  | 6                              |
| 28 Canada bonds<br><i>Obligations fédérales</i>  | 0   | 0   | 66                                      | 186                                | 252   | -66  | -308                           |
| 29 of which: CSBs<br><i>(dont les O.E.C.)</i>  | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 | 0   | 0   | -31                                     | 909                                | 178   | 731  | 2,616                          |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   | ...   | ...                                       | ...                                     | 91                                 | 0   | 91   | 61                             |
| 32 Other Canadian bonds<br><i>Autres obligations canadiennes</i>                       | 1   | 1,840                                     | -383                                    | 765                                | 93  | 672  | 3,490                          |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      | ...   | ...                                       | ...                                     | 0                                  | ...   | 0  | 0                              |
| 34 Corporate claims<br><i>Créances, entreprises privées</i>                            | 190   | ...                                       | 22,981                                  | 53                                 | 53  | 0  | ...                            |
| 35 Government claims<br><i>Créances, administrations publiques</i>                     | ...   | ...                                       | ...                                     | -197                               | -199  | 2  | 4,649                          |

**Table 3 Financial flow matrix, First Quarter 2007**  
**Tableau 3 Matrice des flux financiers, premier trimestre 2007**

Not seasonally adjusted, millions of dollars

*Non détaillées. millions de dollars*

|    |  | Sales finance<br>and consumer<br>loan companies                             | Issuers of asset-<br>backed<br>securities       | Other financial<br>institutions.n.e.i            | Public financial<br>institutions         | Public financial<br>institutions:<br>federal           | Public financial<br>institutions:<br>provincial           | III: Government                      |
|----|--|---|---|--|--|--|---|--------------------------------------|
|    | CANSIM   | 3780001   | 3780001   | 3780001  | 3780001                                  | 3780001  | 3780001   | 3780001                              |
|    |  | Sociétés de<br>financement de<br>ventes et de<br>prêts à la<br>consommation | Emetteurs de<br>titres garantis<br>par un actif | Autres<br>institutions<br>financières,<br>n.c.a. | Institutions<br>financières<br>publiques | Institutions<br>financières<br>publiques:<br>fédérales | Institutions<br>financières<br>publiques:<br>provinciales | III:<br>Administrations<br>publiques |
| 36 | Shares<br><i>Actions</i>   | -1  | ...   | 216  | 497                                      | 137  | 360   | -130                                 |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 0   | 0   | 225  | -527                                     | -918   | 391   | 139                                  |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | 299   | 4,787   | 3,555  | -35                                      | -84  | 49  | -3,547                               |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 510   | 12,511  | 26,440   | 2,311                                    | 403  | 1,908   | 12,629                               |
| 40 | Official reserves<br><i>Réerves officielles</i>                              | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...   | ...   | ...  | ...                                      | ...  | ...   | 22                                   |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...   | ...   | ...  | 449                                      | ...  | 449   | 0                                    |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...   | ...   | ...  | 0  | ...  | 0   | ...                                  |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...   | ...   | ...  | -170                                     | -195   | 25  | 777                                  |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 81  | 0   | 1,743  | 6  | 0  | 6   | 340                                  |
| 51 | Other loans<br><i>Autres emprunts</i>  | -182  | 499   | 2,677  | -319                                     | 0  | -319  | 95                                   |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...   | ...   | ...  | ...                                      | ...  | ...   | 9,616                                |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | -115  | 4,364   | 826  | -1,346                                   | -696   | -650  | -1,230                               |
| 55 | Mortgages<br><i>Hypothéques</i>  | -52   | ...   | 1,515  | 0  | 0  | 0   | -1                                   |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...   | ...   | ...  | 0  | ...  | 0   | 533                                  |
| 57 | of which, CSBs<br><i>(dont les O.E.C.)</i>                                   | ...   | ...   | ...  | ...                                      | ...  | ...   | -382                                 |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...   | ...   | ...  | 510                                      | ...  | 510   | 2,197                                |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...   | ...   | ...  | 0  | ...  | 0   | 91                                   |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | 802   | 8,040   | 1,364  | 1,162                                    | 1,162  | 0   | -12                                  |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...   | ...   | ...  | ...                                      | ...  | ...   | 1,116                                |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 433   | -127  | 9,754  | 0  | 0  | 0   | ...                                  |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...   | ...   | ...  | 1,049                                    | -37  | 1,086   | -352                                 |
| 64 | Shares<br><i>Actions</i>   | 13  | ...   | 9,277  | 0  | 0  | 0   | ...                                  |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...   | ...   | ...  | 0  | ...  | 0   | ...                                  |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -470  | -265  | -716   | 970                                      | 169  | 801   | -563                                 |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 0   | 0   | -447   | -449                                     | 74   | -523  | -466                                 |

**Table 3 Financial flow matrix, First Quarter 2007**  
**Tableau 3 Matrice des flux financiers, premier trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|  | Federal government      | Provincial and local governments                      | Provincial governments       | Local governments       | Social security funds      | Canada pension plan          | Quebec pension plan        |
|--|-------------------------|---|------------------------------|-------------------------|----------------------------|------------------------------|----------------------------|
|  | Administration fédérale | Administrations publiques provinciales et municipales | Administrations provinciales | Administrations locales | Caisse de sécurité sociale | Régime de pensions du Canada | Régime de rentes du Québec |
|  | CANSIM                  | 3780001   | 3780001                      | 3780001                 | 3780001                    | 3780001                      | 3780001                    |
| 1 Gross saving and capital transfers<br><i>Epargne brute et transferts de capitaux</i> | -1,317                  | 5,782   | 2,333                        | 3,449                   | 3,435                      | 2,786                        | 649                        |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 3 Saving<br><i>Épargne</i>   | -1,925                  | 460   | -312                         | 772                     | 3,435                      | 2,786                        | 649                        |
| 4 CCA<br><i>PCC</i>  | 885                     | 5,612   | 2,796                        | 2,816                   | ...                        | ...                          | ...                        |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   | -277                    | -290  | -151                         | -139                    | ...                        | ...                          | ...                        |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      | 1,109                   | 8,131   | 4,108                        | 4,023                   | ...                        | ...                          | ...                        |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 8 Fixed capital<br><i>Capital fixe</i>   | 1,064                   | 8,131   | 4,108                        | 4,023                   | ...                        | ...                          | ...                        |
| 9 Inventories<br><i>Stocks</i>   | 45                      | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 10 Existing assets<br><i>Actifs existants</i>  | 0                       | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  | -2,426                  | -2,349  | -1,775                       | -574                    | 3,435                      | 2,786                        | 649                        |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  | -2,002                  | -2,307  | -1,747                       | -560                    | 3,435                      | 2,786                        | 649                        |
| 13 Transactions, financial assets<br><i>Opérations, actifs financiers</i>              | 1,892                   | 3,100   | 1,883                        | 1,217                   | 6,763                      | 6,114                        | 649                        |
| 14 Official reserves<br><i>Réserve officielle</i>                                      | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     | 111                     | 1,205   | 1,022                        | 183                     | ...                        | ...                          | ...                        |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        | 0                       | 482   | 0                            | 482                     | ...                        | ...                          | ...                        |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      | -502                    | 65  | 46                           | 19                      | ...                        | ...                          | ...                        |
| 21 Consumer credit<br><i>Crédit à la consommation</i>                                  | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              | 0                       | 105   | 5                            | 100                     | ...                        | ...                          | ...                        |
| 23 Bank loans<br><i>Prêts bancaires</i>  | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 24 Other loans<br><i>Autres prêts</i>  | 261                     | -86   | -13                          | -73                     | ...                        | ...                          | ...                        |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      | 0                       | 318   | 178                          | 140                     | ...                        | ...                          | ...                        |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        | 0                       | 3,047   | 2,094                        | 953                     | -227                       | -227                         | ...                        |
| 27 Mortgages<br><i>Hypothèques</i>   | 0                       | 6   | 6                            | ...                     | ...                        | ...                          | ...                        |
| 28 Canada bonds<br><i>Obligations fédérales</i>  | 0                       | -2,446  | -2,231                       | -215                    | 2,138                      | 2,138                        | ...                        |
| 29 of which: CSBs<br><i>(dont les O.E.C.)</i>  | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 | 0                       | -19   | 169                          | -188                    | 2,635                      | 2,635                        | ...                        |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   | 0                       | 61  | 115                          | -54                     | ...                        | ...                          | ...                        |
| 32 Other canadian bonds<br><i>Autres obligations canadiennes</i>                       | 0                       | 2,374   | 2,938                        | -564                    | 1,116                      | 1,116                        | ...                        |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      | ...                     | 0   | 0                            | ...                     | ...                        | ...                          | ...                        |
| 34 Corporate claims<br><i>Créances, entreprises privées</i>                            | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 35 Government claims<br><i>Créances, administrations publiques</i>                     | 4,096                   | 1,148   | 1,134                        | -36                     | 1,101                      | 1,101                        | 1,101                      |

**Table 3 Financial flow matrix, First Quarter 2007**  
**Tableau 3 Matrice des flux financiers, premier trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Federal government      | Provincial and local governments                      | Provincial governments       | Local governments       | Social security funds      | Canada pension plan          | Quebec pension plan        |
|----|--|-------------------------|---|------------------------------|-------------------------|----------------------------|------------------------------|----------------------------|
|    |  | Administration fédérale | Administrations publiques provinciales et municipales | Administrations provinciales | Administrations locales | Caisse de sécurité sociale | Régime de pensions du Canada | Régime de rentes du Québec |
|    | CANSIM   | 3780001                 | 3780001   | 3780001                      | 3780001                 | 3780001                    | 3780001                      | 3780001                    |
| 36 | Shares<br><i>Actions</i>   | 0                       | -537  | -537                         | ...                     | 407                        | 407                          | ...                        |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 0                       | 210   | 210                          | 0                       | -71                        | -71                          | ...                        |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -2,674                  | -537  | -1,015                       | 478                     | -336                       | 166                          | -502                       |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 3,894                   | 5,407   | 3,630                        | 1,777                   | 3,328                      | 3,328                        | ...                        |
| 40 | Official reserves<br><i>Réserves officielles</i>                             | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | 22                      | 0   | 0                            | ...                     | ...                        | ...                          | ...                        |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...                     | 0   | 0                            | ...                     | ...                        | ...                          | ...                        |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | -196                    | 973   | 773                          | 200                     | ...                        | ...                          | ...                        |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 35                      | 305   | 35                           | 270                     | ...                        | ...                          | ...                        |
| 51 | Other loans<br><i>Autres emprunts</i>  | 0                       | 95  | 87                           | 8                       | ...                        | ...                          | ...                        |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | 9,616                   | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...                     | -1,230  | -1,258                       | 28                      | ...                        | ...                          | ...                        |
| 55 | Mortgages<br><i>Hypothèques</i>  | ...                     | -1  | -1                           | ...                     | ...                        | ...                          | ...                        |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | 533                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 57 | of which: CSBs<br><i>(dont les OEC)</i>                                      | -382                    | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...                     | 2,197   | 2,197                        | ...                     | ...                        | ...                          | ...                        |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...                     | 91  | 0                            | 91                      | ...                        | ...                          | ...                        |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...                     | -12   | -12                          | ...                     | ...                        | ...                          | ...                        |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | 423                     | 693   | 693                          | ...                     | ...                        | ...                          | ...                        |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | -249                    | -103  | -103                         | ...                     | ...                        | ...                          | ...                        |
| 64 | Shares<br><i>Actions</i>   | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -6,290                  | 2,399   | 1,219                        | 1,180                   | 3,328                      | 3,328                        | ...                        |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | -424                    | -42   | -28                          | -14                     | 0                          | 0                            | 0                          |

**Table 3 Financial flow matrix, First Quarter 2007****Tableau 3 Matrice des flux financiers, premier trimestre 2007**

Not seasonally adjusted, millions of dollars  
Non désaisonnalisées, millions de dollars

|    | CANSIM   | IV: Non-residents |            | Total for all sectors        |
|----|--|-------------------|------------|------------------------------|
|    |  | Discrepancy       | Divergence |                              |
|    |  | IV: Non-residents | Divergence | Total pour tous les secteurs |
|    | CANSIM   | 3780001           | 3780001    | 3780001                      |
| 1  | Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | -4,456            | -2,761     | 78,919                       |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...               | -2,761     | -2,761                       |
| 3  | Saving<br><i>Épargne</i>   | -3,210            | 0          | 34,335                       |
| 4  | CCA<br><i>PCC</i>  | ...               | 0          | 47,345                       |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | -1,246            | 0          | 0                            |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | ...               | 2,761      | 78,919                       |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...               | 2,761      | 2,761                        |
| 8  | Fixed capital<br><i>Capital fixe</i>   | ...               | 0          | 76,003                       |
| 9  | Inventories<br><i>Stocks</i>   | ...               | 0          | 155                          |
| 10 | Existing assets<br><i>Actifs existants</i>   | ...               | 0          | 0                            |
| 11 | Net lending (IEA)<br><i>Prêt net (CRD)</i>   | -4,456            | -5,522     | 0                            |
| 12 | Net lending (FFA)<br><i>Prêt net (CFF)</i>   | -8,992            | 0          | 0                            |
| 13 | Transactions, financial assets<br><i>Opérations, actifs financiers</i>               | 48,780            | 0          | 256,356                      |
| 14 | Official reserves<br><i>Réserve officielles</i>                                      | ...               | 0          | 4,722                        |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | ...               | 0          | 4,843                        |
| 16 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | ...               | 0          | -131                         |
| 17 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                           | ...               | 0          | 10                           |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | 547               | 0          | 3,594                        |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | 0                 | 0          | 3,838                        |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | 13,234            | 0          | 26,599                       |
| 21 | Consumer credit<br><i>Crédit à la consommation</i>                                   | ...               | 0          | 5,163                        |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | 1,299             | 0          | 3,970                        |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | ...               | 0          | 10,711                       |
| 24 | Other loans<br><i>Autres prêts</i>   | 1,730             | 0          | 3,992                        |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | -1,485            | 0          | 9,616                        |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | 1,777             | 0          | 5,072                        |
| 27 | Mortgages<br><i>Hypothèques</i>  | 0                 | 0          | 15,889                       |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | 2,069             | 0          | 533                          |
| 29 | of which, CSBs<br><i>(dont les O.E.C.)</i>   | ...               | 0          | -382                         |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | -103              | 0          | 3,170                        |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | -101              | 0          | 91                           |
| 32 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                        | 5,572             | 0          | 16,929                       |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | ...               | 0          | 13,419                       |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | 22,153            | 0          | 57,570                       |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | ...               | 0          | 4,347                        |

**Table 3 Financial flow matrix, First Quarter 2007**  
**Tableau 3 Matrice des flux financiers, premier trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non saisonnalisées, millions de dollars

|    | CANSIM   | 3780001 | 3780001 | 3780001 | IV: Non-residents | Discrepancy | Total for all sectors        |
|----|--|---------|---------|---------|-------------------|-------------|------------------------------|
|    |  |         |         |         | IV: Non-residents | Divergence  | Total pour tous les secteurs |
| 36 | Shares<br><i>Actions</i>   |         | -531    | 0       | 13,691            |             |                              |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      |         | ...     | 0       | 33,258            |             |                              |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  |         | 2,619   | 0       | 20,182            |             |                              |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       |         | 57,772  | 0       | 256,356           |             |                              |
| 40 | Official reserves<br><i>Réserves officielles</i>                             |         | 4,722   | 0       | 4,722             |             |                              |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 |         | 4,843   | 0       | 4,843             |             |                              |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    |         | -131    | 0       | -131              |             |                              |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   |         | 10      | 0       | 10                |             |                              |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              |         | ...     | 0       | 3,594             |             |                              |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  |         | ...     | ...     | ...               |             |                              |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> |         | ...     | 0       | 3,838             |             |                              |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               |         | 4,164   | 0       | 26,599            |             |                              |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           |         | ...     | 0       | 5,163             |             |                              |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             |         | -177    | 0       | 3,970             |             |                              |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      |         | 3,310   | 0       | 10,711            |             |                              |
| 51 | Other loans<br><i>Autres emprunts</i>  |         | 303     | 0       | 3,992             |             |                              |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               |         | ...     | 0       | 9,616             |             |                              |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      |         | ...     | ...     | ...               |             |                              |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 |         | ...     | 0       | 5,072             |             |                              |
| 55 | Mortgages<br><i>Hypothèques</i>  |         | 0       | 0       | 15,889            |             |                              |
| 58 | Canada bonds<br><i>Obligations fédérales</i>                                 |         | ...     | 0       | 533               |             |                              |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   |         | ...     | 0       | -382              |             |                              |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          |         | ...     | 0       | 3,170             |             |                              |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            |         | ...     | 0       | 91                |             |                              |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                |         | ...     | 0       | 16,929            |             |                              |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               |         | ...     | 0       | 13,419            |             |                              |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 12,775  | 0       | 38,031  |                   |             |                              |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...     | 0       | 4,347   |                   |             |                              |
| 64 | Shares<br><i>Actions</i>   | ...     | 0       | 33,230  |                   |             |                              |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | 33,258  | 0       | 33,258  |                   |             |                              |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -583    | 0       | 20,182  |                   |             |                              |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 4,536   | -5,522  | 0       |                   |             |                              |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    | CANSIM   | I: Persons and unincorporated business       | II: Corporate and government business enterprises | Non-financial corporations including GBE             | Non-financial private corporations | Non-financial government enterprises  | Non-financial government enterprises: federal    | Non-financial government enterprises: provincial    |
|----|--|--|---|--|------------------------------------|---------------------------------------|--|---|
|    |  | I: Particuliers et entreprises individuelles | II: Sociétés et entreprises publiques             | Sociétés non financières incl. entreprises publiques | Sociétés privées non financières   | Entreprises publiques non financières | Entreprises publiques non financières: fédérales | Entreprises publiques non financières: provinciales |
|    |  | 3780001                                      | 3780001   | 3780001  | 3780001                            | 3780001                               | 3780001  | 3780001   |
| 1  | Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 7,991  | 62,889  | 54,921   | 51,903                             | 3,018                                 | 239  | 2,233   |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 3  | Saving<br><i>Épargne</i>   | -3,989                                       | 32,277  | 26,119   | 24,943                             | 1,176                                 | 105  | 769   |
| 4  | CCA<br><i>PCC</i>  | 11,140                                       | 29,971  | 28,161   | 26,319                             | 1,842                                 | 134  | 1,464   |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | 840  | 641   | 641  | 641                                | 0                                     | 0  | 0   |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | 33,173                                       | 42,809  | 41,146   | 36,354                             | 4,792                                 | 246  | 2,997   |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 8  | Fixed capital<br><i>Capital fixe</i>   | 30,059                                       | 48,596  | 47,307   | 42,981                             | 4,326                                 | 224  | 2,617   |
| 9  | Inventories<br><i>Stocks</i>   | -565   | -2,108  | -2,108   | -2,574                             | 466                                   | 22   | 380   |
| 10 | Existing assets<br><i>Actifs existants</i>   | 3,679  | -3,679  | -4,053   | -4,053                             | ...                                   | ...  | ...   |
| 11 | Net lending (IEA)<br><i>Prêt net (CRD)</i>   | -25,182                                      | 20,080  | 13,775   | 15,549                             | -1,774                                | -7   | -764  |
| 12 | Net lending (FFA)<br><i>Prêt net (CFF)</i>   | -24,276                                      | 22,428  | 14,425   | 14,914                             | -489                                  | 32   | -206  |
| 13 | Transactions, financial assets<br><i>Operations, actifs financiers</i>               | 8,592  | 177,044   | 34,958   | 34,790                             | 168                                   | -319   | 487   |
| 14 | Official reserves<br><i>Reserves officielles</i>                                     | ...  | 365   | ...  | ...                                | ...                                   | ...  | ...   |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | ...  | -401  | ...  | ...                                | ...                                   | ...  | ...   |
| 16 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | ...  | -34   | ...  | ...                                | ...                                   | ...  | ...   |
| 17 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                           | ...  | -7  | ...  | ...                                | ...                                   | ...  | ...   |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | 5,635  | 19,491  | 9,229  | 8,987                              | 242                                   | -19  | 261   |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | 2,933  | 2,796   | -7   | ...                                | -7                                    | 0  | -7  |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | -849   | 15,588  | 8,911  | 8,911                              | 0                                     | 0  | 0   |
| 21 | Consumer credit<br><i>Credit à la consommation</i>                                   | ...  | 10,248  | ...  | ...                                | ...                                   | ...  | ...   |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | ...  | 3,719   | 2,608  | 3,076                              | -468                                  | -66  | -402  |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | ...  | 5,764   | ...  | ...                                | ...                                   | ...  | ...   |
| 24 | Other loans<br><i>Autres prêts</i>   | ...  | 2,595   | -756   | -702                               | -54                                   | 0  | -54   |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | -2,357                                       | -12,382   | 31   | 20                                 | 11                                    | 11   | 0   |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | -964   | 1,936   | 1,132  | 1,229                              | -97                                   | -97  | 0   |
| 27 | Mortgages<br><i>Hypothèques</i>  | -555   | 26,043  | -362   | -362                               | 0                                     | 0  | 0   |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | 91   | 1,427   | -108   | -110                               | 2                                     | 1  | 1   |
| 29 | of which: CSBs<br><i>(dont les O.E.C.)</i>   | -263   | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | -1,359                                       | 3,319   | 402  | 40                                 | 362                                   | 0  | 362   |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | -325   | 158   | 0  | ...                                | 0                                     | 0  | 0   |
| 32 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                        | -1,780                                       | 15,337  | 2,062  | 2,074                              | -12                                   | 0  | -12   |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | 15,767                                       | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | ...  | 22,267  | 551  | 552                                | -1                                    | -1   | 0   |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | ...  | ...   | ...  | ...                                | 0                                     | 0  | 0   |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | CANSIM | I: Persons and unincorporated business       | II: Corporate and government business enterprises | Non-financial corporations including GBE             | Non-financial private corporations | Non-financial government enterprises  | Non-financial government enterprises: federal    | Non-financial government enterprises: provincial    |
|----|--|--------|--|---|--|------------------------------------|---------------------------------------|--|---|
|    |  |        | I: Particuliers et entreprises individuelles | II: Sociétés et entreprises publiques             | Sociétés non financières incl. entreprises publiques | Sociétés privées non financières   | Entreprises publiques non financières | Entreprises publiques non financières: fédérales | Entreprises publiques non financières: provinciales |
|    |  |        | 3780001                                      | 3780001   | 3780001  | 3780001                            | 3780001                               | 3780001  | 3780001   |
| 36 | Shares<br><i>Actions</i>   |        | 2,982  | 56  | 654  | 577                                | 77                                    | 0  | 77  |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      |        | -913   | 33,120  | 1,040  | 1,040                              | 0                                     | 0  | 0   |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  |        | -9,714                                       | 25,219  | 9,572  | 9,458                              | 114                                   | -148   | 262   |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       |        | 32,868                                       | 154,616   | 20,533   | 19,876                             | 657                                   | -351   | 693   |
| 40 | Official reserves<br><i>Réserve officielles</i>                              |        | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 |        | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    |        | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   |        | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              |        | ...  | 24,140  | ...  | ...                                | ...                                   | ...  | ...   |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  |        | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> |        | ...  | 5,293   | 0  | ...                                | 0                                     | ...  | 0   |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               |        | ...  | 10,642  | 0  | ...                                | 0                                     | ...  | 0   |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           |        | 10,248                                       | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             |        | 1,909  | 3,332   | 3,399  | 3,349                              | 50                                    | 54   | -4  |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      |        | 359  | 7,628   | 5,717  | 5,683                              | 34                                    | 0  | 34  |
| 51 | Other loans<br><i>Autres emprunts</i>  |        | 1,557  | 2,615   | -1,092   | -1,218                             | 126                                   | 0  | 126   |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               |        | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      |        | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 |        | ...  | 1,219   | -965   | -1,048                             | 83                                    | 0  | 83  |
| 55 | Mortgages<br><i>Hypothèques</i>  |        | 18,795                                       | 6,698   | 4,629  | 4,630                              | -1                                    | 0  | -1  |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 |        | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   |        | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          |        | ...  | -491  | -506   | ...                                | -506                                  | ...  | -506  |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            |        | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                |        | ...  | 20,415  | 1,537  | 1,536                              | 1                                     | 0  | 1   |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               |        | ...  | 14,549  | ...  | ...                                | ...                                   | ...  | ...   |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     |        | ...  | 16,841  | 2,221  | 2,221                              | 0                                     | 0  | 0   |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              |        | ...  | 919   | 526  | ...                                | 526                                   | 48   | 455   |
| 64 | Shares<br><i>Actions</i>   |        | ...  | 31,776  | 8,093  | 8,093                              | 0                                     | 0  | 0   |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      |        | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        |        | ...  | 9,040   | -3,026   | -3,370                             | 344                                   | -453   | 505   |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     |        | -906   | -2,348  | -650   | 635                                | -1,285                                | -39  | -558  |

**Table 3 Financial flow matrix, Second Quarter 2007****Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars

Non désaisonnalisées, millions de dollars

|    |  | Non-financial<br>government<br>enterprises: local       | Financial<br>institutions   | Monetary<br>authorities | Bank of Canada      | Exchange fund<br>account | Monetary<br>authorities: other     | Chartered banks<br>and near banks   |
|----|--|---|-----------------------------|-------------------------|---------------------|--------------------------|------------------------------------|-------------------------------------|
|    |  | Entreprises<br>publiques non<br>financières:<br>locales | Institutions<br>financières | Autorités<br>monétaires | Banque du<br>Canada | Fonds des<br>changes     | Autorités<br>monétaires:<br>autres | Banques à charte<br>& Quasi-banques |
|    | CANSIM   | 3780001   | 3780001                     | 3780001                 | 3780001             | 3780001                  | 3780001                            | 3780001                             |
| 1  | Gross saving and capital transfers<br><i>Epargne brute et transferts de capitaux</i> | 546   | 7,968                       | 5                       | 5                   | ...                      | ...                                | 3,876                               |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...   | ...                         | ...                     | ...                 | ...                      | ...                                | ...                                 |
| 3  | Saving<br><i>Epargne</i>   | 302   | 6,158                       | ...                     | ...                 | ...                      | ...                                | 3,193                               |
| 4  | CCA<br><i>PCC</i>  | 244   | 1,810                       | 5                       | 5                   | ...                      | ...                                | 683                                 |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | ...   | 0                           | ...                     | ...                 | ...                      | ...                                | ...                                 |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | 1,549   | 1,663                       | 6                       | 6                   | 0                        | ...                                | 696                                 |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...   | ...                         | ...                     | ...                 | ...                      | ...                                | ...                                 |
| 8  | Fixed capital<br><i>Capital fixe</i>   | 1,485   | 1,289                       | 6                       | 6                   | ...                      | ...                                | 696                                 |
| 9  | Inventories<br><i>Stocks</i>   | 64  | 0                           | 0                       | ...                 | 0                        | ...                                | ...                                 |
| 10 | Existing assets<br><i>Actifs existants</i>   | ...   | 374                         | ...                     | ...                 | ...                      | ...                                | ...                                 |
| 11 | Net lending (IEA)<br><i>Prêt net (CRD)</i>   | -1,003  | 6,305                       | -1                      | -1                  | 0                        | ...                                | 3,180                               |
| 12 | Net lending (FFA)<br><i>Prêt net (CFF)</i>   | -315  | 8,003                       | -1                      | -1                  | 0                        | 0                                  | 4,154                               |
| 13 | Transactions, financial assets<br><i>Operations, actifs financiers</i>               | 0   | 142,086                     | 3,772                   | 3,407               | 399                      | -34                                | 54,442                              |
| 14 | Official reserves<br><i>Réserve officielle</i>                                       | ...   | 365                         | 365                     | 0                   | 399                      | -34                                | ...                                 |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | ...   | 406                         | 406                     | 0                   | 406                      | 0                                  | ...                                 |
| 16 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | ...   | -34                         | -34                     | ...                 | 0                        | -34                                | ...                                 |
| 17 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                           | ...   | -7                          | -7                      | ...                 | -7                       | ...                                | ...                                 |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | ...   | 10,262                      | ...                     | ...                 | ...                      | ...                                | 1,569                               |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | ...   | 2,803                       | ...                     | ...                 | ...                      | ...                                | 17                                  |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | ...   | 6,677                       | ...                     | ...                 | ...                      | ...                                | 812                                 |
| 21 | Consumer credit<br><i>Credit à la consommation</i>                                   | ...   | 10,248                      | ...                     | ...                 | ...                      | ...                                | 8,390                               |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | ...   | 1,111                       | ...                     | ...                 | ...                      | ...                                | ...                                 |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | ...   | 5,764                       | ...                     | ...                 | ...                      | ...                                | 5,764                               |
| 24 | Other loans<br><i>Autres prêts</i>   | ...   | 3,351                       | 695                     | 695                 | ...                      | ...                                | 180                                 |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | ...   | -12,413                     | 2,952                   | 2,952               | ...                      | ...                                | -8,423                              |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | ...   | 804                         | 0                       | 0                   | ...                      | ...                                | 1,830                               |
| 27 | Mortgages<br><i>Hypothéques</i>  | ...   | 26,405                      | ...                     | ...                 | ...                      | ...                                | 19,226                              |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | ...   | 1,535                       | -1,069                  | -1,069              | ...                      | ...                                | -2,866                              |
| 29 | of which: CSBs<br><i>(dont les O.E.C.)</i>   | ...   | ...                         | ...                     | ...                 | ...                      | ...                                | ...                                 |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | ...   | 2,917                       | ...                     | ...                 | ...                      | ...                                | 377                                 |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | ...   | 158                         | ...                     | ...                 | ...                      | ...                                | 168                                 |
| 32 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                        | ...   | 13,275                      | ...                     | ...                 | ...                      | ...                                | 4,235                               |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | ...   | 0                           | ...                     | ...                 | ...                      | ...                                | ...                                 |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | ...   | 21,716                      | ...                     | ...                 | ...                      | ...                                | 8,640                               |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | ...   | 421                         | ...                     | ...                 | ...                      | ...                                | ...                                 |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non détaisonnalisés, millions de dollars

|    |  | Non-financial government enterprises: local    | Financial institutions   | Monetary authorities | Bank of Canada   | Exchange fund account | Monetary authorities: other  | Chartered banks and near banks   |
|----|--|--|--------------------------|----------------------|------------------|-----------------------|------------------------------|----------------------------------|
|    |  | Entreprises publiques non financières: locales | Institutions financières | Autorités monétaires | Banque du Canada | Fonds des changes     | Autorités monétaires: autres | Banques à charte & Quasi-banques |
|    | CANSIM   | 3780001  | 3780001                  | 3780001              | 3780001          | 3780001               | 3780001                      | 3780001                          |
| 36 | Shares<br><i>Actions</i>   | ...  | -598                     | ...                  | ...              | —                     | ...                          | 1,506                            |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | ...  | 32,080                   | ...                  | ...              | ...                   | ...                          | 9,705                            |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | 0  | 15,647                   | 829                  | 829              | 0                     | ...                          | 3,312                            |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 315  | 134,083                  | 3,773                | 3,408            | 399                   | -34                          | 50,288                           |
| 40 | Official reserves<br><i>Réserve officielle</i>                               | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...  | 24,140                   | 3,483                | 3,483            | ...                   | ...                          | 20,657                           |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...  | 5,293                    | ...                  | ...              | ...                   | ...                          | 4,244                            |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...  | 10,642                   | ...                  | ...              | ...                   | ...                          | 10,642                           |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...  | -67                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | ...  | 1,911                    | ...                  | ...              | ...                   | ...                          | 65                               |
| 51 | Other loans<br><i>Autres emprunts</i>  | ...  | 3,707                    | ...                  | ...              | ...                   | ...                          | -16                              |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 53 | (par value)<br>(valeur nominale)   | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...  | 2,184                    | ...                  | ...              | ...                   | ...                          | ...                              |
| 55 | Mortgages<br><i>Hypothèques</i>  | ...  | 2,069                    | ...                  | ...              | ...                   | ...                          | 0                                |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...  | 15                       | ...                  | ...              | ...                   | ...                          | ...                              |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 60 | Other Canadian bonds<br><i>Autres obligations canadiennes</i>                | ...  | 18,878                   | ...                  | ...              | ...                   | ...                          | 1,030                            |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...  | 14,549                   | ...                  | ...              | ...                   | ...                          | ...                              |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | ...  | 14,620                   | ...                  | ...              | ...                   | ...                          | 10,123                           |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | 23   | 393                      | 365                  | 0                | 399                   | -34                          | ...                              |
| 64 | Shares<br><i>Actions</i>   | ...  | 23,683                   | ...                  | ...              | ...                   | ...                          | -1,474                           |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 292  | 12,066                   | -75                  | -75              | ...                   | ...                          | 5,017                            |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | -688   | -1,698                   | 0                    | 0                | 0                     | 0                            | -974                             |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|  | Chartered banks  | Near-banks    | Quebec savings banks        | Credit unions and caisses populaires                | Trust companies and mortgage loan companies   | Mortgage loan companies         | Life insurance and pension funds          |
|--|------------------|---------------|-----------------------------|---|---|---------------------------------|---|
|  | Banques à charte | Quasi-banques | Banques d'épargne du Québec | Caisse populaires et caisses d'épargne et de crédit | Sociétés de fiducie et de prêts hypothécaires | Sociétés de prêts hypothécaires | Sociétés d'assurance & régimes de pension |
|  | CANSIM           | 3780001       | 3780001                     | 3780001   | 3780001                                       | 3780001                         | 3780001                                   |
| 1 Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> |                  | 3,760         | 116                         | ...   | 86  | 30                              | ...                                       |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 3 Saving<br><i>Épargne</i>   |                  | 3,169         | 24                          | ...   | ...   | 24                              | ...                                       |
| 4 CCA<br><i>PCC</i>  |                  | 591           | 92                          | ...   | 86  | 6                               | ...                                       |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      |                  | 633           | 63                          | ...   | 57  | 6                               | ...                                       |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 8 Fixed capital<br><i>Capital fixe</i>   |                  | 633           | 63                          | ...   | 57  | 6                               | ...                                       |
| 9 Inventories<br><i>Stocks</i>   |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 10 Existing assets<br><i>Actifs existants</i>  |                  | ...           | ...                         | ...   | ...   | ...                             | 100                                       |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  |                  | 3,127         | 53                          | ...   | 29  | 24                              | ...                                       |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  |                  | 4,101         | 53                          | ...   | 29  | 24                              | ...                                       |
| 13 Transactions, financial assets<br><i>Opérations, actifs financiers</i>              |                  | 50,070        | 4,372                       | ...   | 3,783   | 589                             | 19,853                                    |
| 14 Official reserves<br><i>Réserve officielles</i>                                     |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     |                  | 2,750         | -1,181                      | ...   | -1,216  | 35                              | ...                                       |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        |                  | ...           | 17                          | ...   | 15  | 2                               | ...                                       |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      |                  | 670           | 142                         | ...   | 77  | 65                              | ...                                       |
| 21 Consumer credit<br><i>Credit à la consommation</i>                                  |                  | 8,147         | 243                         | ...   | 61  | 182                             | ...                                       |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 23 Bank loans<br><i>Prêts bancaires</i>  |                  | 5,764         | ...                         | ...   | ...   | ...                             | ...                                       |
| 24 Other loans<br><i>Autres prêts</i>  |                  | ...           | 180                         | ...   | 711   | -531                            | ...                                       |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      |                  | -8,239        | -184                        | ...   | 29  | -213                            | ...                                       |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        |                  | 1,766         | 64                          | ...   | -194  | 258                             | ...                                       |
| 27 Mortgages<br><i>Hypothèques</i>   |                  | 16,371        | 2,855                       | ...   | 2,602   | 253                             | ...                                       |
| 28 Canada bonds<br><i>Obligations fédérales</i>  |                  | -2,776        | -90                         | ...   | -312  | 222                             | ...                                       |
| 29 of which: CSBs<br><i>(dont les O.E.C.)</i>  |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 |                  | 323           | 54                          | ...   | -14   | 68                              | ...                                       |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   |                  | 168           | ...                         | ...   | ...   | ...                             | 5   |
| 32 Other canadian bonds<br><i>Autres obligations canadiennes</i>                       |                  | 3,633         | 602                         | ...   | 740   | -138                            | ...                                       |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 34 Corporate claims<br><i>Creances, entreprises privées</i>                            |                  | 7,392         | 1,248                       | ...   | 1,253   | 5                               | ...                                       |
| 35 Government claims<br><i>Creances, administrations publiques</i>                     |                  | ...           | ...                         | ...   | ...   | ...                             | ...                                       |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaISONnalisés, millions de dollars

|    | CANSIM   | Chartered banks  | Near-banks    | Quebec savings banks        | Credit unions and caisses populaires                | Trust companies and mortgage loan companies   | Mortgage loan companies         | Life insurance and pension funds          |
|----|--|------------------|---------------|-----------------------------|---|---|---------------------------------|---|
|    |  | Banques à charte | Quasi-banques | Banques d'épargne du Québec | Caisse populaires et caisses d'épargne et de crédit | Sociétés de fiducie et de prêts hypothécaires | Sociétés de prêts hypothécaires | Sociétés d'assurance & régimes de pension |
|    |  | 3780001          | 3780001       | 3780001                     | 3780001   | 3780001                                       | 3780001                         | 3780001                                   |
| 36 | Shares<br><i>Actions</i>   | 1,396            | 110           | —                           | 83  | 27  | —                               | 176                                       |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 9,672            | 33            | —                           | 33  | 0   | —                               | 8,145                                     |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | 3,033            | 279           | —                           | -85   | 364   | —                               | 2,618                                     |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 45,969           | 4,319         | —                           | 3,754   | 565   | —                               | 20,003                                    |
| 40 | Official reserves<br><i>Réserve officielle</i>                               | —                | —             | —                           | —   | —   | —                               | —   |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | —                | —             | —                           | —   | —   | —                               | —   |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | —                | —             | —                           | —   | —   | —                               | —   |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | —                | —             | —                           | —   | —   | —                               | —   |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | 20,657           | —             | —                           | —   | —   | —                               | —   |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | —                | —             | —                           | —   | —   | —                               | —   |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | —                | 4,244         | —                           | 3,976   | 268   | —                               | —   |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | 10,642           | —             | —                           | —   | —   | —                               | —   |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | —                | —             | —                           | —   | —   | —                               | —   |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | —                | —             | —                           | —   | —   | —                               | —   |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | —                | 65            | —                           | 65  | 0   | —                               | 43  |
| 51 | Other loans<br><i>Autres emprunts</i>  | -154             | 138           | —                           | 141   | -3  | —                               | 0   |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | —                | —             | —                           | —   | —   | —                               | —   |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | —                | —             | —                           | —   | —   | —                               | —   |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | —                | —             | —                           | —   | —   | —                               | —   |
| 55 | Mortgages<br><i>Hypothèques</i>  | —                | 0             | —                           | 0   | —   | —                               | 5   |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | —                | —             | —                           | —   | —   | —                               | —   |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | —                | —             | —                           | —   | —   | —                               | —   |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | —                | —             | —                           | —   | —   | —                               | —   |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | —                | —             | —                           | —   | —   | —                               | —   |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | 1,025            | 5             | —                           | —   | 5   | —                               | 123                                       |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | —                | —             | —                           | —   | —   | —                               | 14,549                                    |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 10,593           | -470          | —                           | -481  | 11  | —                               | 189                                       |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | —                | —             | —                           | —   | —   | —                               | —   |
| 64 | Shares<br><i>Actions</i>   | -1,504           | 30            | —                           | —   | 30  | —                               | 435                                       |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | —                | —             | —                           | —   | —   | —                               | —   |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 4,710            | 307           | —                           | 53  | 254   | —                               | 4,659                                     |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | -974             | 0             | —                           | 0   | 0   | 0                               | 0   |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Life insurance business  | Segregated funds of life insurance companies | Trusted pension plans         | Other financial institutions    | Investment dealers              | Mutual funds  | Property and casualty insurance companies       |
|----|--|--------------------------|--|-------------------------------|---------------------------------|---------------------------------|---------------|---|
|    |  | Sociétés d'assurance-vie | Caisse séparées des sociétés d'assurance-vie | Régimes de pension en fiducie | Autres institutions financières | Courtiers en valeurs mobilières | Fonds mutuels | Sociétés d'assurance-biens et de risques divers |
|    | CANSIM   | 3780001                  | 3780001                                      | 3780001                       | 3780001                         | 3780001                         | 3780001       | 3780001   |
| 1  | Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 136                      | 0  | ...                           | 3,284                           | 331                             | ...           | -564  |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 3  | Saving<br><i>Epargne</i>   | ...                      | ...  | ...                           | 2,340                           | 306                             | ...           | -657  |
| 4  | CCA<br>PCC   | 136                      | 0  | ...                           | 944                             | 25                              | ...           | 93  |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | 216                      | 70   | ...                           | 672                             | 49                              | ...           | 73  |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 8  | Fixed capital<br><i>Capital fixe</i>   | 186                      | ...  | ...                           | 395                             | 4                               | ...           | 73  |
| 9  | Inventories<br><i>Stocks</i>   | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 10 | Existing assets<br><i>Actifs existants</i>   | 30                       | 70   | ...                           | 277                             | 45                              | ...           | ...   |
| 11 | Net lending (IEA)<br><i>Prêt net (CRD)</i>   | -80                      | -70  | ...                           | 2,612                           | 282                             | ...           | -637  |
| 12 | Net lending (FFA)<br><i>Prêt net (CFF)</i>   | -80                      | -70  | 0                             | 3,914                           | 282                             | 0             | -637  |
| 13 | Transactions, financial assets<br><i>Operations, actifs financiers</i>               | 3,639                    | 4,867  | 11,347                        | 62,892                          | 899                             | 14,540        | 410   |
| 14 | Official reserves<br><i>Réerves officielles</i>                                      | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 16 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 17 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                           | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | 38                       | -349   | 121                           | 9,068                           | -567                            | 4,472         | 460   |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | 4                        | -44  | 25                            | 2,800                           | -40                             | 2,200         | 68  |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | 2                        | 15   | 9                             | 5,839                           | 184                             | 1,614         | 78  |
| 21 | Consumer credit<br><i>Credit à la consommation</i>                                   | 98                       | ...  | ...                           | 1,760                           | ...                             | ...           | ...   |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | ...                      | ...  | ...                           | 823                             | ...                             | ...           | 544   |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 24 | Other loans<br><i>Autres prêts</i>   | 15                       | ...  | -614                          | 3,589                           | -68                             | ...           | ...   |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | 61                       | -64  | -1,997                        | -4,945                          | 0                               | -5,468        | 493   |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | 72                       | 469  | -92                           | -1,680                          | 33                              | -1,627        | -597  |
| 27 | Mortgages<br><i>Hypothèques</i>  | 743                      | 69   | -6                            | 5,786                           | ...                             | -784          | -33   |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | 341                      | 429  | 4,109                         | -178                            | -18                             | 291           | -413  |
| 29 | of which, CSBs<br>( <i>dont les O.E.C.</i> )   | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | 782                      | 51   | 875                           | 925                             | 17                              | 498           | 301   |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | 74                       | ...  | -69                           | 165                             | -1                              | 166           | ...   |
| 32 | Other Canadian bonds<br><i>Autres obligations canadiennes</i>                        | 1,309                    | 28   | 2,274                         | 5,793                           | 251                             | 1,211         | 98  |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | 136                      | ...  | ...                           | 1,924                           | -54                             | ...           | 77  |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Life insurance business  | Segregated funds of life insurance companies | Trusteed pension plans        | Other financial institutions    | Investment dealers             | Mutual funds  | Property and casualty insurance companies       |
|----|--|--------------------------|--|-------------------------------|---------------------------------|--------------------------------|---------------|---|
|    |  | Sociétés d'assurance-vie | Caisse séparées des sociétés d'assurance-vie | Régimes de pension en fiducie | Autres institutions financières | Couriers en valeurs mobilières | Fonds mutuels | Sociétés d'assurance-biens et de risques divers |
|    | CANSIM   | 3780001                  | 3780001                                      | 3780001                       | 3780001                         | 3780001                        | 3780001       | 3780001   |
| 36 | Shares<br><i>Actions</i>   | 295                      | 2,940  | -3,059                        | -2,295                          | -39                            | -2,283        | 427   |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 286                      | 659  | 7,200                         | 14,076                          | -309                           | 13,407        | 97  |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -617                     | 664  | 2,571                         | 8,442                           | 1,510                          | 843           | -1,190  |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 3,719                    | 4,937  | 11,347                        | 58,978                          | 617                            | 14,540        | 1,047   |
| 40 | Official reserves<br><i>Réserves officielles</i>                             | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...                      | ...  | ...                           | -278                            | ...                            | ...           | -278  |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 43                       | 0  | ...                           | 1,807                           | -807                           | 38            | -297  |
| 51 | Other loans<br><i>Autres emprunts</i>  | 0                        | 0  | ...                           | 3,668                           | 175                            | 20            | 3   |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 53 | (par value)<br>(valeur nominale)   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...                      | ...  | ...                           | 3,008                           | ...                            | ...           | ...   |
| 55 | Mortgages<br><i>Hypothèques</i>  | 5                        | ...  | ...                           | 2,064                           | ...                            | ...           | 0   |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | 123                      | 0  | ...                           | 18,140                          | ...                            | ...           | ...   |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | 1,951                    | 3,523  | 9,075                         | ...                             | ...                            | ...           | ...   |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 189                      | ...  | ...                           | 4,308                           | -553                           | ...           | 267   |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 64 | Shares<br><i>Actions</i>   | 435                      | ...  | ...                           | 24,722                          | 94                             | 12,605        | 57  |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...                      | ...  | ...                           | ...                             | ...                            | ...           | ...   |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 973                      | 1,414  | 2,272                         | 1,539                           | 1,708                          | 1,877         | 1,295   |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 0                        | 0  | 0                             | -1,302                          | 0                              | 0             | 0   |

**Table 3 Financial flow matrix, Second Quarter 2007****Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars

Non désaisonnalisées, millions de dollars

|  | Sales finance<br>and consumer<br>loan companies                             | Issuers of asset-<br>backed<br>securities       | Other financial<br>institutions, n.e.i.          | Public financial<br>institutions         | Public financial<br>institutions:<br>federal           | Public financial<br>institutions:<br>provincial           | III: Government                      |
|--|---|---|--|--|--|---|--------------------------------------|
|  | Sociétés de<br>financement de<br>ventes et de<br>prêts à la<br>consommation | Emetteurs de<br>titres garantis<br>par un actif | Autres<br>institutions<br>financières,<br>n.c.a. | Institutions<br>financières<br>publiques | Institutions<br>financières<br>publiques:<br>fédérales | Institutions<br>financières<br>publiques:<br>provinciales | III:<br>Administrations<br>publiques |
| CANSIM   | 3780001   | 3780001   | 3780001  | 3780001                                  | 3780001  | 3780001   | 3780001                              |
| 1 Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 525   | ...   | 2,992  | 667                                      | 419  | 248   | 19,362                               |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 3 Saving<br><i>Épargne</i>   | 489   | ...   | 2,202  | 625                                      | 390  | 235   | 13,252                               |
| 4 CCA<br><i>PCC</i>  | 36  | ...   | 790  | 42                                       | 29   | 13  | 6,573                                |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   | ...   | ...   | ...  | 0  | 0  | ...   | -463                                 |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      | 49  | ...   | 501  | 3  | 2  | 1   | 10,060                               |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 8 Fixed capital<br><i>Capital fixe</i>   | 16  | ...   | 302  | 6  | 5  | 1   | 10,032                               |
| 9 Inventories<br><i>Stocks</i>   | ...   | ...   | ...  | ...                                      | ...  | ...   | 28                                   |
| 10 Existing assets<br><i>Actifs existants</i>  | 33  | ...   | 199  | -3                                       | -3   | ...   | 0                                    |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  | 476   | ...   | 2,491  | 664                                      | 417  | 247   | 9,302                                |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  | 476   | 0   | 3,793  | 86                                       | 175  | -89   | 9,283                                |
| 13 Transactions, financial assets<br><i>Opérations, actifs financiers</i>              | 2,821   | 21,110  | 23,112   | 1,127                                    | -576   | 1,703   | -256                                 |
| 14 Official reserves<br><i>Réerves officielles</i>                                     | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     | -157  | 4,411   | 449  | -185                                     | -395   | 210   | 1,790                                |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        | -128  | ...   | 700  | 1  | 0  | 1   | -436                                 |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      | 4   | 0   | 3,959  | 0  | 0  | 0   | 69                                   |
| 21 Consumer credit<br><i>Credit à la consommation</i>                                  | 322   | 1,431   | 7  | ...                                      | ...  | ...   | ...                                  |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              | ...   | 279   | ...  | 288                                      | -12  | 300   | -230                                 |
| 23 Bank loans<br><i>Prêts bancaires</i>  | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 24 Other loans<br><i>Autres prêts</i>  | 1,893   | 1,591   | 173  | -514                                     | -1,069   | 555   | -263                                 |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      | 0   | 0   | 30   | 3  | 0  | 3   | 235                                  |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        | 113   | 1,000   | -602   | 205                                      | 128  | 77  | -895                                 |
| 27 Mortgages<br><i>Hypothèques</i>   | 99  | 6,917   | -413   | 587                                      | 431  | 156   | 5                                    |
| 28 Canada bonds<br><i>Obligations fédérales</i>  | 1   | 0   | -39  | 769                                      | 0  | 769   | 778                                  |
| 29 of which: CSBs<br><i>(dont les O.E.C.)</i>  | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 | 0   | 0   | 109  | -93                                      | 0  | -93   | 1,491                                |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   | ...   | ...   | ...  | -180                                     | 0  | -180  | 790                                  |
| 32 Other canadian bonds<br><i>Autres obligations canadiennes</i>                       | 67  | 3,570   | 596  | -364                                     | -160   | -204  | 1,688                                |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      | ...   | ...   | ...  | 0  | ...  | 0   | 0                                    |
| 34 Corporate claims<br><i>Créances, entreprises privées</i>                            | 43  | ...   | 12,858   | 16                                       | 16   | 0   | —                                    |
| 35 Government claims<br><i>Créances, administrations publiques</i>                     | —   | —   | —  | —  | —  | —   | 961                                  |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted. millions of dollars  
 Non désaisonnalisées. millions de dollars

|    |  | Sales finance and consumer loan companies                       | Issuers of asset-backed securities        | Other financial institutions, n.e.i.    | Public financial institutions      | Public financial institutions: federal        | Public financial institutions: provincial        | III: Government                |
|----|--|---|---|---|------------------------------------|---|--|--------------------------------|
|    |  | Sociétés de financement de ventes et de prêts à la consommation | Emetteurs de titres garantis par un actif | Autres institutions financières, n.c.a. | Institutions financières publiques | Institutions financières publiques: fédérales | Institutions financières publiques: provinciales | III: Administrations publiques |
|    | CANSIM   | 3780001   | 3780001                                   | 3780001                                 | 3780001                            | 3780001                                       | 3780001  | 3780001                        |
| 36 | Shares<br><i>Actions</i>   | 4   | ...                                       | -404                                    | 15                                 | -7  | 22   | -1,214                         |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 0   | 0   | 881                                     | 154                                | 150   | 4  | -235                           |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | 560   | 1,911                                     | 4,808                                   | 446                                | 365   | 81   | -4,790                         |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 2,345   | 21,110                                    | 19,319                                  | 1,041                              | -751  | 1,792  | -9,539                         |
| 40 | Official reserves<br><i>Réserve officielle</i>                               | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | 48                             |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...   | ...                                       | ...                                     | 1,049                              | ...   | 1,049  | 0                              |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...   | ...                                       | ...                                     | 0                                  | ...   | 0  | ...                            |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...   | ...                                       | ...                                     | 211                                | 184   | 27   | -512                           |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 121   | 0   | 2,752                                   | -4                                 | 0   | -4   | 440                            |
| 51 | Other loans<br><i>Autres emprunts</i>  | 401   | 150                                       | 2,919                                   | 56                                 | 0   | 55   | 85                             |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | -14,723                        |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | 189   | 3,126                                     | -307                                    | -824                               | -830  | 6  | -14                            |
| 55 | Mortgages<br><i>Hypothèques</i>  | 36  | ...                                       | 2,028                                   | 0                                  | 0   | 0  | 0                              |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...   | ...                                       | ...                                     | 0                                  | ...   | 0  | -4,438                         |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | -263                           |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...   | ...                                       | ...                                     | 15                                 | ...   | 15   | 2,347                          |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...   | ...                                       | ...                                     | 0                                  | ...   | 0  | 723                            |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | 2,074   | 14,857                                    | 1,209                                   | -415                               | -415  | 0  | -12                            |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | 1,218                          |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | -206  | 1,772                                     | 3,028                                   | 0                                  | 0   | 0  | ...                            |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...   | ...                                       | ...                                     | 28                                 | -52   | 80   | 20                             |
| 64 | Shares<br><i>Actions</i>   | 22  | ...                                       | 11,944                                  | 0                                  | 0   | 0  | ...                            |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...   | ...                                       | ...                                     | 0                                  | ...   | 0  | ...                            |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -292  | 1,205                                     | -4,254                                  | 926                                | 362   | 564  | 5,279                          |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 0   | 0   | -1,302                                  | 578                                | 242   | 336  | 19                             |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|  | Federal government      | Provincial and local governments         | Provincial governments       | Local governments       | Social security funds      | Canada pension plan          | Quebec pension plan        |
|--|-------------------------|--|------------------------------|-------------------------|----------------------------|------------------------------|----------------------------|
|  | Administration fédérale | Administrations publiques et municipales | Administrations provinciales | Administrations locales | Caisse de sécurité sociale | Régime de pensions du Canada | Régime de rentes du Québec |
|  | CANSIM                  | 3780001                                  | 3780001                      | 3780001                 | 3780001                    | 3780001                      | 3780001                    |
| 1 Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 6,206                   | 8,766                                    | 5,233                        | 3,533                   | 4,390                      | 3,646                        | 744                        |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...                     | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 3 Saving<br><i>Épargne</i>   | 5,510                   | 3,352                                    | 2,543                        | 809                     | 4,390                      | 3,646                        | 744                        |
| 4 CCA<br><i>PCC</i>  | 881                     | 5,892                                    | 2,830                        | 2,862                   | ...                        | ...                          | ...                        |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   | -185                    | -278                                     | -140                         | -138                    | ...                        | ...                          | ...                        |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      | 1,129                   | 8,931                                    | 4,524                        | 4,407                   | ...                        | ...                          | ...                        |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...                     | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 8 Fixed capital<br><i>Capital fixe</i>   | 1,101                   | 8,931                                    | 4,524                        | 4,407                   | ...                        | ...                          | ...                        |
| 9 Inventories<br><i>Stocks</i>   | 28                      | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 10 Existing assets<br><i>Actifs existants</i>  | 0                       | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  | 5,077                   | -165                                     | 709                          | -874                    | 4,390                      | 3,646                        | 744                        |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  | 4,282                   | 611                                      | 1,448                        | -837                    | 4,390                      | 3,646                        | 744                        |
| 13 Transactions, financial assets<br><i>Opérations, actifs financiers</i>              | -8,679                  | 4,946                                    | 4,096                        | 850                     | 3,477                      | 2,733                        | 744                        |
| 14 Official reserves<br><i>Reserves officielles</i>                                    | ...                     | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        | ...                     | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           | ...                     | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          | ...                     | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     | 635                     | 1,155                                    | 700                          | 455                     | ...                        | ...                          | ...                        |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        | 0                       | -436                                     | 0                            | -436                    | ...                        | ...                          | ...                        |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      | 0                       | 69                                       | 83                           | -14                     | ...                        | ...                          | ...                        |
| 21 Consumer credit<br><i>Credit à la consommation</i>                                  | ...                     | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              | 0                       | -230                                     | 5                            | -235                    | ...                        | ...                          | ...                        |
| 23 Bank loans<br><i>Prêts bancaires</i>  | ...                     | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 24 Other loans<br><i>Autres prêts</i>  | -564                    | 301                                      | 301                          | 0                       | ...                        | ...                          | ...                        |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      | 0                       | 235                                      | 206                          | 29                      | ...                        | ...                          | ...                        |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        | 0                       | -1,944                                   | -2,754                       | 810                     | 1,049                      | 1,049                        | ...                        |
| 27 Mortgages<br><i>Hypothèques</i>   | 0                       | 5  | 5                            | ...                     | ...                        | ...                          | ...                        |
| 28 Canada bonds<br><i>Obligations fédérales</i>  | 0                       | 959                                      | 606                          | 353                     | -181                       | -181                         | ...                        |
| 29 of which: CSBs<br><i>(dont les O.E.C.)</i>  | ...                     | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 | 0                       | 798                                      | 643                          | 155                     | 693                        | 693                          | ...                        |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   | 0                       | 790                                      | 571                          | 219                     | ...                        | ...                          | ...                        |
| 32 Other canadian bonds<br><i>Autres obligations canadiennes</i>                       | 0                       | 473                                      | 107                          | 366                     | 1,215                      | 1,215                        | ...                        |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      | ...                     | 0  | 0                            | ...                     | ...                        | ...                          | ...                        |
| 34 Corporate claims<br><i>Créances, entreprises privées</i>                            | ...                     | ...                                      | ...                          | ...                     | ...                        | ...                          | ...                        |
| 35 Government claims<br><i>Créances, administrations publiques</i>                     | 361                     | 472                                      | 449                          | 64                      | 128                        | 42                           | 80                         |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non déasonnalisés, millions de dollars

|    |  | Federal government      | Provincial and local governments                      | Provincial governments       | Local governments       | Social security funds      | Canada pension plan          | Quebec pension plan        |
|----|--|-------------------------|---|------------------------------|-------------------------|----------------------------|------------------------------|----------------------------|
|    |  | Administration fédérale | Administrations publiques provinciales et municipales | Administrations provinciales | Administrations locales | Caisse de sécurité sociale | Régime de pensions du Canada | Régime de rentes du Québec |
|    | CANSIM   | 3780001                 | 3780001   | 3780001                      | 3780001                 | 3780001                    | 3780001                      | 3780001                    |
| 36 | Shares<br><i>Actions</i>   | 0                       | -189  | -189                         | ...                     | -1,025                     | -1,025                       | ...                        |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 0                       | 221   | 221                          | 0                       | -456                       | -456                         | ...                        |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -9,111                  | 2,267   | 3,142                        | -875                    | 2,054                      | 1,396                        | 658                        |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | -12,961                 | 4,335   | 2,648                        | 1,687                   | -913                       | -913                         | ...                        |
| 40 | Official reserves<br><i>Réserves officielles</i>                             | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | 48                      | 0   | 0                            | ...                     | ...                        | ...                          | ...                        |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...                     | 0   | 0                            | ...                     | ...                        | ...                          | ...                        |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | 42                      | -554  | -354                         | -200                    | ...                        | ...                          | ...                        |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 35                      | 405   | 45                           | 360                     | ...                        | ...                          | ...                        |
| 51 | Other loans<br><i>Autres emprunts</i>  | 0                       | 85  | 85                           | 0                       | ...                        | ...                          | ...                        |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | -14,723                 | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...                     | -14   | 7                            | -21                     | ...                        | ...                          | ...                        |
| 55 | Mortgages<br><i>Hypothèques</i>  | ...                     | 0   | 0                            | ...                     | ...                        | ...                          | ...                        |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | -4,438                  | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | -263                    | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...                     | 2,347   | 2,347                        | ...                     | ...                        | ...                          | ...                        |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...                     | 723   | 0                            | 723                     | ...                        | ...                          | ...                        |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...                     | -12   | -12                          | ...                     | ...                        | ...                          | ...                        |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | 560                     | 658   | 658                          | ...                     | ...                        | ...                          | ...                        |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | 19                      | 1   | 1                            | ...                     | ...                        | ...                          | ...                        |
| 64 | Shares<br><i>Actions</i>   | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 5,496                   | 696   | -129                         | 825                     | -913                       | -913                         | ...                        |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 795                     | -776  | -739                         | -37                     | 0                          | 0                            | 0                          |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    | CANSIM   | IV: Non-residents | Discrepancy | Total for all sectors        |
|----|--|-------------------|-------------|------------------------------|
|    |  | IV: Nonrésidents  | Divergence  | Total pour tous les secteurs |
| 1  | Gross saving and capital transfers<br><i>Epargne brute et transferts de capitaux</i> | -7,728            | 1,764       | 84,278                       |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...               | 1,764       | 1,764                        |
| 3  | Saving<br><i>Épargne</i>   | -6,710            | 0           | 34,830                       |
| 4  | CCA<br><i>PCC</i>  | ...               | 0           | 47,684                       |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | -1,018            | 0           | 0                            |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | ...               | -1,764      | 84,278                       |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...               | -1,764      | -1,764                       |
| 8  | Fixed capital<br><i>Capital fixe</i>   | ...               | 0           | 88,687                       |
| 9  | Inventories<br><i>Stocks</i>   | ...               | 0           | -2,645                       |
| 10 | Existing assets<br><i>Actifs existants</i>   | ...               | 0           | 0                            |
| 11 | Net lending (IEA)<br><i>Prêt net (CRD)</i>   | -7,728            | 3,528       | 0                            |
| 12 | Net lending (FFA)<br><i>Prêt net (CFF)</i>   | -7,435            | 0           | 0                            |
| 13 | Transactions, financial assets<br><i>Opérations, actifs financiers</i>               | 38,263            | 0           | 223,643                      |
| 14 | Official reserves<br><i>Réserves officielles</i>                                     | ...               | 0           | 365                          |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | ...               | 0           | 406                          |
| 16 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | ...               | 0           | -34                          |
| 17 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                           | ...               | 0           | -7                           |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | -2,728            | 0           | 24,188                       |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | 0                 | 0           | 5,293                        |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | -599              | 0           | 14,209                       |
| 21 | Consumer credit<br><i>Crédit à la consommation</i>                                   | ...               | 0           | 10,248                       |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | 1,072             | 0           | 4,561                        |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | ...               | 0           | 5,764                        |
| 24 | Other loans<br><i>Autres prêts</i>   | 2,202             | 0           | 4,534                        |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | -219              | 0           | -14,723                      |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | 1,128             | 0           | 1,205                        |
| 27 | Mortgages<br><i>Hypothèques</i>  | 0                 | 0           | 25,493                       |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | -6,734            | 0           | -4,438                       |
| 29 | of which: CSBs<br><i>(dont les O.E.C.)</i>   | ...               | 0           | -263                         |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | -1,595            | 0           | 1,856                        |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | 100               | 0           | 723                          |
| 32 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                        | 5,158             | 0           | 20,403                       |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | ...               | 0           | 15,767                       |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | 40,526            | 0           | 62,793                       |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | ...               | 0           | 939                          |

**Table 3 Financial flow matrix, Second Quarter 2007**  
**Tableau 3 Matrice des flux financiers, deuxième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    | CANSIM   | IV: Non-residents | Discrepancy | Total for all sectors        |
|----|--|-------------------|-------------|------------------------------|
|    |  | 3780001           | 3780001     | Total pour tous les secteurs |
| 36 | Shares<br><i>Actions</i>   | -899              | 0           | 925                          |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | ...               | 0           | 31,972                       |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | 851               | 0           | 11,566                       |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 45,698            | 0           | 223,643                      |
| 40 | Official reserves<br><i>Réserves officielles</i>                             | 365               | 0           | 365                          |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | 406               | 0           | 406                          |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | -34               | 0           | -34                          |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | -7                | 0           | -7                           |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...               | 0           | 24,188                       |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...               | ...         | ...                          |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...               | 0           | 5,293                        |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | 3,567             | 0           | 14,209                       |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           | ...               | 0           | 10,248                       |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | -168              | 0           | 4,561                        |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | -2,663            | 0           | 5,764                        |
| 51 | Other loans<br><i>Autres emprunts</i>  | 277               | 0           | 4,534                        |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...               | 0           | -14,723                      |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...               | ...         | ...                          |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...               | 0           | 1,205                        |
| 55 | Mortgages<br><i>Hypothèques</i>  | 0                 | 0           | 25,493                       |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...               | 0           | -4,438                       |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...               | 0           | -263                         |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...               | 0           | 1,856                        |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...               | 0           | 723                          |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...               | 0           | 20,403                       |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...               | 0           | 15,767                       |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 15,101            | 0           | 31,942                       |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...               | 0           | 939                          |
| 64 | Shares<br><i>Actions</i>   | ...               | 0           | 31,776                       |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | 31,972            | 0           | 31,972                       |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -2,753            | 0           | 11,566                       |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | -293              | 3,528       | 0                            |

Table 3 Financial flow matrix, Third Quarter 2007

Tableau 3 Matrice des flux financiers, troisième trimestre 2007

Not seasonally adjusted, millions of dollars

Non désaisonnalisées, millions de dollars

|  | I: Persons and unincorporated business       | II: Corporate and government business enterprises | Non-financial corporations including GBE             | Non-financial private corporations | Non-financial government enterprises  | Non-financial government enterprises: federal    | Non-financial government enterprises: provincial    |
|--|--|---|--|------------------------------------|---------------------------------------|--|---|
|  | I: Particuliers et entreprises individuelles | II: Sociétés et entreprises publiques             | Sociétés non financières incl. entreprises publiques | Sociétés privées non financières   | Entreprises publiques non financières | Entreprises publiques non financières: fédérales | Entreprises publiques non financières: provinciales |
| CANSIM   | 3780001                                      | 3780001   | 3780001  | 3780001                            | 3780001                               | 3780001  | 3780001   |
| 1 Gross saving and capital transfers<br><i>Epargne brute et transferts de capitaux</i> | 20,947                                       | 64,573  | 54,157   | 50,935                             | 3,222                                 | 196  | 2,521   |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 3 Saving<br><i>Épargne</i>   | 8,798  | 33,233  | 24,642   | 23,291                             | 1,351                                 | 61   | 1,030   |
| 4 CCA<br><i>PCC</i>  | 11,387                                       | 30,651  | 28,826   | 26,955                             | 1,871                                 | 135  | 1,491   |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   | 782  | 689   | 689  | 689                                | 0                                     | 0  | 0   |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      | 36,902                                       | 50,811  | 48,942   | 44,181                             | 4,761                                 | 201  | 2,975   |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 8 Fixed capital<br><i>Capital fixe</i>   | 30,092                                       | 48,215  | 46,956   | 42,488                             | 4,468                                 | 219  | 2,704   |
| 9 Inventories<br><i>Stocks</i>   | 2,946  | 6,260   | 6,260  | 5,967                              | 293                                   | -18  | 271   |
| 10 Existing assets<br><i>Actifs existants</i>  | 3,864  | -3,864  | -4,274   | -4,274                             | ...                                   | ...  | ...   |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  | -15,955                                      | 13,962  | 5,215  | 6,754                              | -1,539                                | -5   | -454  |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  | -16,458                                      | 18,229  | 7,230  | 8,437                              | -1,207                                | -6   | -1,065  |
| 13 Transactions, financial assets<br><i>Opérations, actifs financiers</i>              | 13,909                                       | 172,860   | 27,623   | 27,284                             | 339                                   | -188   | 527   |
| 14 Official reserves<br><i>Réserve officielles</i>                                     | ...  | 14%   | ...  | ...                                | ...                                   | ...  | ...   |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        | ...  | 180   | ...  | ...                                | ...                                   | ...  | ...   |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           | ...  | -45   | ...  | ...                                | ...                                   | ...  | ...   |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          | ...  | 1   | ...  | ...                                | ...                                   | ...  | ...   |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     | 5,927  | 36,036  | 9,395  | 9,391                              | 4                                     | -20  | 24  |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        | 3,124  | 2,455   | 0  | ...                                | 0                                     | 0  | 0   |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      | 2,382  | 13,666  | 4,964  | 4,964                              | 0                                     | 0  | 0   |
| 21 Consumer credit<br><i>Crédit à la consommation</i>                                  | ...  | 8,757   | ...  | ...                                | ...                                   | ...  | ...   |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              | ...  | 1,964   | 1,994  | 1,864                              | 130                                   | -2   | 132   |
| 23 Bank loans<br><i>Prêts bancaires</i>  | ...  | 5,009   | ...  | ...                                | ...                                   | ...  | ...   |
| 24 Other loans<br><i>Autres prêts</i>  | ...  | -596  | -639   | -660                               | 21                                    | 0  | 21  |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      | -570   | -8,271  | -39  | -40                                | 1                                     | 1  | 0   |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        | 202  | 8,970   | -208   | -232                               | 24                                    | 1  | 23  |
| 27 Mortgages<br><i>Hypothèques</i>   | -500   | 28,414  | -157   | -157                               | 0                                     | 0  | 0   |
| 28 Canada bonds<br><i>Obligations fédérales</i>  | -1,472                                       | 100   | -33  | -40                                | 7                                     | 5  | 2   |
| 29 of which, CSBs<br><i>(dont les O.E.C.)</i>  | -73  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 | 1,437  | 5,126   | 204  | 80                                 | 124                                   | 0  | 124   |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   | 574  | 158   | 0  | ...                                | 0                                     | 0  | 0   |
| 32 Other Canadian bonds<br><i>Autres obligations canadiennes</i>                       | 380  | 25,705  | -57  | -62                                | 5                                     | 0  | 5   |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      | 12,110                                       | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 34 Corporate claims<br><i>Créances, entreprises privées</i>                            | ...  | 36,771  | 8,363  | 8,363                              | 0                                     | 0  | 0   |
| 35 Government claims<br><i>Créances, administrations publiques</i>                     | ...  | +1%   | -1%  | ...                                | -1%                                   | 0  | -1%   |

**Table 3 Financial flow matrix, Third Quarter 2007**  
**Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisés, millions de dollars

|    | CANSIM   | I: Persons and unincorporated business       | II: Corporate and government business enterprises | Non-financial corporations including GBE             | Non-financial private corporations | Non-financial government enterprises  | Non-financial government enterprises: federal    | Non-financial government enterprises: provincial    |
|----|--|--|---|--|------------------------------------|---------------------------------------|--|---|
|    |  | I: Particuliers et entreprises individuelles | II: Sociétés et entreprises publiques             | Sociétés non financières incl. entreprises publiques | Sociétés privées non financières   | Entreprises publiques non financières | Entreprises publiques non financières: fédérales | Entreprises publiques non financières: provinciales |
|    |  | 3780001                                      | 3780001   | 3780001  | 3780001                            | 3780001                               | 3780001  | 3780001   |
| 36 | Shares<br><i>Actions</i>   | 984  | -3,956  | 702  | 517                                | 185                                   | 0  | 185   |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | -853   | -12,313   | -545   | -546                               | 1                                     | 0  | 1   |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -9,816                                       | 24,730  | 3,692  | 3,842                              | -150                                  | -173   | 23  |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 30,367                                       | 154,631   | 20,393   | 18,847                             | 1,546                                 | -182   | 1,592   |
| 40 | Official reserves<br><i>Réserve officielle</i>                               | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...  | 45,560  | ...  | ...                                | ...                                   | ...  | ...   |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...  | 5,561   | 0  | ...                                | 0                                     | ...  | 0   |
| 47 | Foreign currency deposits<br><i>Depôts, devises étrangères</i>               | ...  | 10,819  | 0  | ...                                | 0                                     | ...  | 0   |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           | 8,757  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | 806  | 1,648   | 1,779  | 1,733                              | 46                                    | -19  | 65  |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 967  | 2,035   | -466   | -471                               | 5                                     | 7  | -2  |
| 51 | Other loans<br><i>Autres emprunts</i>  | -386   | 5,057   | -408   | -509                               | 101                                   | 0  | 101   |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 53 | (par value)<br>(valeur nominale)   | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...  | 7,068   | 3,003  | 3,080                              | -77                                   | 0  | -77   |
| 55 | Mortgages<br><i>Hypothèques</i>  | 20,223                                       | 7,696   | 5,618  | 5,617                              | 1                                     | 0  | 1   |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...  | ...   | ...  | ...                                | ...                                   | ...  | ...   |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...  | -363  | 402  | ...                                | 402                                   | ...  | 402   |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...  | 28,458  | 3,526  | 3,525                              | 1                                     | 0  | 1   |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...  | 11,180  | ...  | ...                                | ...                                   | ...  | ...   |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | ...  | 6,962   | 2,796  | 2,796                              | 0                                     | 0  | 0   |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...  | 1,421   | 1,105  | ...                                | 1,105                                 | 0  | 1,263   |
| 64 | Shares<br><i>Actions</i>   | ...  | 23,111  | 366  | 373                                | -7                                    | -7   | 0   |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...  | 0   | 0  | ...                                | 0                                     | ...  | 0   |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | ...  | -1,582  | 2,672  | 2,703                              | -31                                   | -163   | -162  |
| 87 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 503  | -4,267  | -2,015   | -1,683                             | -332                                  | 1  | 611   |

**Table 3 Financial flow matrix, Third Quarter 2007**  
**Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|  | Non-financial government enterprises: local    | Financial institutions   | Monetary authorities | Bank of Canada   | Exchange fund account | Monetary authorities: other  | Chartered banks and near banks   |
|--|--|--------------------------|----------------------|------------------|-----------------------|------------------------------|----------------------------------|
|  | Entreprises publiques non financières: locales | Institutions financières | Autorités monétaires | Banque du Canada | Fonds des changes     | Autorités monétaires: autres | Banques à charte & Quasi-banques |
| CANSIM   | 3780001  | 3780001                  | 3780001              | 3780001          | 3780001               | 3780001                      | 3780001                          |
| 1 Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 505  | 10,416                   | 4                    | 4                | ...                   | ...                          | 4,960                            |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 3 Saving<br><i>Épargne</i>   | 260  | 8,591                    | ...                  | ...              | ...                   | ...                          | 4,264                            |
| 4 CCA<br><i>PCC</i>  | 245  | 1,825                    | 4                    | 4                | ...                   | ...                          | 696                              |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      | 1,585  | 1,669                    | 4                    | 4                | 0                     | ...                          | 698                              |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 8 Fixed capital<br><i>Capital fixe</i>   | 1,545  | 1,259                    | 4                    | 4                | ...                   | ...                          | 708                              |
| 9 Inventories<br><i>Stocks</i>   | 40   | 0                        | 0                    | ...              | 0                     | ...                          | ...                              |
| 10 Existing assets<br><i>Actifs existants</i>  | ...  | 410                      | ...                  | ...              | ...                   | ...                          | -10                              |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  | -1,080   | 8,747                    | 0                    | 0                | 0                     | ...                          | 4,262                            |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  | -136   | 10,999                   | 0                    | 0                | 0                     | 0                            | 4,941                            |
| 13 Transactions, financial assets<br><i>Opérations, actifs financiers</i>              | ...  | 145,237                  | -1,030               | -1,175           | 190                   | -45                          | 67 811                           |
| 14 Official reserves<br><i>Réserves officielles</i>                                    | ...  | 145                      | 145                  | 0                | 190                   | -45                          | ...                              |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        | ...  | 189                      | 189                  | 0                | 189                   | 0                            | ...                              |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           | ...  | -45                      | -45                  | ...              | 0                     | -45                          | ...                              |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          | ...  | 1                        | 1                    | ...              | 1                     | ...                          | ...                              |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     | ...  | 26,643                   | ...                  | ...              | ...                   | ...                          | 7,042                            |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        | ...  | 2,455                    | ...                  | ...              | ...                   | ...                          | 27                               |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      | ...  | 8,702                    | ...                  | ...              | ...                   | ...                          | 2,901                            |
| 21 Consumer credit<br><i>Crédit à la consommation</i>                                  | ...  | 8,757                    | ...                  | ...              | ...                   | ...                          | 8,711                            |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              | ...  | -30                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 23 Bank loans<br><i>Prêts bancaires</i>  | ...  | 5,009                    | ...                  | ...              | ...                   | ...                          | 5,009                            |
| 24 Other loans<br><i>Autres prêts</i>  | ...  | 43                       | 694                  | 694              | ...                   | ...                          | 565                              |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      | ...  | -8,232                   | -1,263               | -1,263           | ...                   | ...                          | -6,814                           |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        | ...  | 9,178                    | 0                    | 0                | ...                   | ...                          | 6,155                            |
| 27 Mortgages<br><i>Hypothèques</i>   | ...  | 28,571                   | ...                  | ...              | ...                   | ...                          | 6,114                            |
| 28 Canada bonds<br><i>Obligations fédérales</i>  | ...  | 133                      | -186                 | -186             | ...                   | ...                          | 4,024                            |
| 29 of which: CSBs<br><i>(dont les O.E.C.)</i>  | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 | ...  | 4,922                    | ...                  | ...              | ...                   | ...                          | 1,066                            |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   | ...  | 158                      | ...                  | ...              | ...                   | ...                          | 24                               |
| 32 Other canadian bonds<br><i>Autres obligations canadiennes</i>                       | ...  | 25,762                   | ...                  | ...              | ...                   | ...                          | 13,290                           |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 34 Corporate claims<br><i>Créances, entreprises privées</i>                            | ...  | 28,408                   | ...                  | ...              | ...                   | ...                          | 16,373                           |
| 35 Government claims<br><i>Créances, administrations publiques</i>                     | ...  | 1                        | ...                  | ...              | ...                   | ...                          | ...                              |

**Table 3 Financial flow matrix, Third Quarter 2007**  
**Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Non-financial government enterprises: local    | Financial institutions   | Monetary authorities | Bank of Canada   | Exchange fund account | Monetary authorities: other  | Chartered banks and near banks   |
|----|--|--|--------------------------|----------------------|------------------|-----------------------|------------------------------|----------------------------------|
|    |  | Entreprises publiques non financières: locales | Institutions financières | Autorités monétaires | Banque du Canada | Fonds des changes     | Autorités monétaires: autres | Banques à charte & Quasi-banques |
|    | CANSIM   | 3780001  | 3780001                  | 3780001              | 3780001          | 3780001               | 3780001                      | 3780001                          |
| 36 | Shares<br><i>Actions</i>   | -  | -4,658                   | ...                  | ...              | ...                   | ...                          | -636                             |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | ...  | -11,768                  | ...                  | ...              | ...                   | ...                          | -3,501                           |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | ...  | 21,038                   | -420                 | -420             | 0                     | ...                          | 7,461                            |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 136  | 134,238                  | -1,030               | -1,175           | 190                   | -45                          | 62,870                           |
| 40 | Official reserves<br><i>Réserve officielle</i>                               | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...  | 45,560                   | -1,292               | -1,292           | ...                   | ...                          | 46,852                           |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...  | 5,561                    | ...                  | ...              | ...                   | ...                          | 5,472                            |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...  | 10,819                   | ...                  | ...              | ...                   | ...                          | 10,819                           |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...  | -131                     | ...                  | ...              | ...                   | ...                          | ...                              |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | ...  | 2,501                    | ...                  | ...              | ...                   | ...                          | -163                             |
| 51 | Other loans<br><i>Autres emprunts</i>  | ...  | 5,465                    | ...                  | ...              | ...                   | ...                          | -338                             |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 53 | (par value)<br>(valeur nominale)   | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...  | 4,065                    | ...                  | ...              | ...                   | ...                          | ...                              |
| 55 | Mortgages<br><i>Hypothèques</i>  | ...  | 2,078                    | ...                  | ...              | ...                   | ...                          | 0                                |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 57 | of which: CSBS<br><i>(dont les O.E.C.)</i>                                   | ...  | ...                      | ...                  | ...              | ...                   | ...                          | ...                              |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...  | -765                     | ...                  | ...              | ...                   | ...                          | ...                              |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...  | 24,932                   | ...                  | ...              | ...                   | ...                          | 544                              |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...  | 11,180                   | ...                  | ...              | ...                   | ...                          | ...                              |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | ...  | 4,166                    | ...                  | ...              | ...                   | ...                          | 1,278                            |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | -158   | 316                      | 245                  | 100              | 190                   | -45                          | ...                              |
| 64 | Shares<br><i>Actions</i>   | ...  | 22,745                   | ...                  | ...              | ...                   | ...                          | -179                             |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...  | 0                        | ...                  | ...              | ...                   | ...                          | ...                              |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 294  | -4,254                   | 17                   | 17               | ...                   | ...                          | -1,415                           |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | -944   | -2,252                   | 0                    | 0                | 0                     | 0                            | -679                             |

**Table 3 Financial flow matrix, Third Quarter 2007**  
**Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    | CANSIM   | Chartered banks  | Near-banks    | Quebec savings banks        | Credit unions and caisses populaires                | Trust companies and mortgage loan companies   | Mortgage loan companies         | Life insurance and pension funds          |
|----|--|------------------|---------------|-----------------------------|---|---|---------------------------------|---|
|    |  | Banques à charte | Quasi-banques | Banques d'épargne du Québec | Caisse populaires et caisses d'épargne et de crédit | Sociétés de fiducie et de prêts hypothécaires | Sociétés de prêts hypothécaires | Sociétés d'assurance & régimes de pension |
|    |  | 3780001          | 3780001       | 3780001                     | 3780001   | 3780001                                       | 3780001                         | 3780001                                   |
| 1  | Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 4,795            | 165           | ...                         | 90  | 75  | ...                             | 148                                       |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 3  | Saving<br><i>Épargne</i>   | 4,195            | 69            | ...                         | ...   | 69  | ...                             | ...                                       |
| 4  | CCA<br><i>PCC</i>  | 600              | 96            | ...                         | 90  | 6   | ...                             | 148                                       |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | 645              | 53            | ...                         | 60  | -7  | ...                             | 274                                       |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 8  | Fixed capital<br><i>Capital fixe</i>   | 645              | 63            | ...                         | 60  | 3   | ...                             | 141                                       |
| 9  | Inventories<br><i>Stocks</i>   | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 10 | Existing assets<br><i>Actifs existants</i>   | ...              | -10           | ...                         | ...   | -10   | ...                             | 133                                       |
| 11 | Net lending (IEA)<br><i>Prêt net (CRD)</i>   | 4,150            | 112           | ...                         | 30  | 82  | ...                             | -126                                      |
| 12 | Net lending (FFA)<br><i>Prêt net (CFF)</i>   | 4,829            | 112           | ...                         | 30  | 82  | ...                             | -126                                      |
| 13 | Transactions, financial assets<br><i>Opérations, actifs financiers</i>               | 63,206           | 4,605         | ...                         | 3,845   | 760   | ...                             | 13,355                                    |
| 14 | Official reserves<br><i>Réserve officielles</i>                                      | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 16 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 17 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                           | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | 6,216            | 826           | ...                         | 353   | 473   | ...                             | 4,914                                     |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | ...              | 27            | ...                         | 15  | 12  | ...                             | 461                                       |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | 2,932            | -31           | ...                         | -3  | -28   | ...                             | 79  |
| 21 | Consumer credit<br><i>Crédit à la consommation</i>                                   | 8,226            | 485           | ...                         | 474   | 11  | ...                             | 65  |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | 5,009            | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 24 | Other loans<br><i>Autres prêts</i>   | ...              | 565           | ...                         | 560   | 5   | ...                             | -362                                      |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | -6,987           | 173           | ...                         | -5  | 178   | ...                             | -276                                      |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | 6,419            | -264          | ...                         | 108   | -372  | ...                             | 1,523                                     |
| 27 | Mortgages<br><i>Hypothèques</i>  | 3,316            | 2,798         | ...                         | 2,313   | 485   | ...                             | 929                                       |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | 3,978            | 46            | ...                         | 65  | -19   | ...                             | -1,406                                    |
| 29 | of which: CSBs<br><i>(dont les O.E.C.)</i>   | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | 839              | 227           | ...                         | 109   | 118   | ...                             | 2,216                                     |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | 24               | ...           | ...                         | ...   | ...   | ...                             | 152                                       |
| 32 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                        | 13,547           | -257          | ...                         | -63   | -194  | ...                             | 5,209                                     |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | 16,234           | 139           | ...                         | 135   | 4   | ...                             | -82                                       |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |

**Table 3 Financial flow matrix, Third Quarter 2007**  
**Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Chartered banks  | Near-banks    | Quebec savings banks        | Credit unions and caisses populaires                | Trust companies and mortgage loan companies   | Mortgage loan companies         | Life insurance and pension funds          |
|----|--|------------------|---------------|-----------------------------|---|---|---------------------------------|---|
|    |  | Banques à charte | Quasi-banques | Banques d'épargne du Québec | Caisse populaires et caisses d'épargne et de crédit | Sociétés de fiducie et de prêts hypothécaires | Sociétés de prêts hypothécaires | Sociétés d'assurance & régimes de pension |
|    | CANSIM   | 3780001          | 3780001       | 3780001                     | 3780001   | 3780001                                       | 3780001                         | 3780001                                   |
| 36 | Shares<br><i>Actions</i>   | -676             | 40            | ...                         | 64  | -24   | ...                             | -2,140                                    |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | -3,504           | 3             | ...                         | 3   | 0   | ...                             | -3,579                                    |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | 7,633            | -172          | ...                         | -283  | 111   | ...                             | 5,652                                     |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 58,377           | 4,493         | ...                         | 3,815   | 678   | ...                             | 13,481                                    |
| 40 | Official reserves<br><i>Réserve officielle</i>                               | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | 46,852           | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...              | 5,472         | ...                         | 4,753   | 719   | ...                             | ...                                       |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | 10,819           | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | ...              | -163          | ...                         | -163  | 0   | ...                             | 9   |
| 51 | Other loans<br><i>Autres emprunts</i>  | 14               | -352          | ...                         | -352  | 0   | ...                             | 0   |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 55 | Mortgages<br><i>Hypothéques</i>  | ...              | 0             | ...                         | 0   | ...   | ...                             | 3   |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 60 | Other Canadian bonds<br><i>Autres obligations canadiennes</i>                | 544              | 0             | ...                         | ...   | 0   | ...                             | 30  |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...              | ...           | ...                         | ...   | ...   | ...                             | 11,180                                    |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 1,247            | 31            | ...                         | 33  | -2  | ...                             | 122                                       |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 64 | Shares<br><i>Actions</i>   | -161             | -16           | ...                         | ...   | -18   | ...                             | 310                                       |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...              | ...           | ...                         | ...   | ...   | ...                             | ...                                       |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -938             | -477          | ...                         | -456  | -21   | ...                             | 1,827                                     |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | -679             | 0             | ...                         | 0   | 0   | 0                               | 0   |

**Table 3 Financial flow matrix, Third Quarter 2007****Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars

Non désaisonnalisées, millions de dollars

|    |  | Life insurance business  | Segregated funds of life insurance companies | Trusted pension plans         | Other financial institutions    | Investment dealers             | Mutual funds  | Property and casualty insurance companies       |
|----|--|--------------------------|--|-------------------------------|---------------------------------|--------------------------------|---------------|---|
|    |  | Sociétés d'assurance-vie | Caisse séparées des sociétés d'assurance-vie | Régimes de pension en fiducie | Autres institutions financières | Couriers en valeurs mobilières | Fonds mutuels | Sociétés d'assurance-biens et de risques divers |
|    | CANSIM   | 3780001                  | 3780001                                      | 3780001                       | 3780001                         | 3780001                        | 3780001       | 3780001   |
| 1  | Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 148                      | 0  | —                             | 4,547                           | 262                            | —             | 436   |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | —                        | —  | —                             | —                               | —                              | —             | —   |
| 3  | Saving<br><i>Épargne</i>   | —                        | —  | —                             | 3,600                           | 237                            | —             | 342   |
| 4  | CCA<br><i>PCC</i>  | 148                      | 0  | —                             | 947                             | 25                             | —             | 94  |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | —                        | —  | —                             | —                               | —                              | —             | —   |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | 181                      | 93   | —                             | 680                             | 3                              | —             | 78  |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | —                        | —  | —                             | —                               | —                              | —             | —   |
| 8  | Fixed capital<br><i>Capital fixe</i>   | 141                      | —  | —                             | 393                             | 4                              | —             | 78  |
| 9  | Inventories<br><i>Stocks</i>   | —                        | —  | —                             | —                               | —                              | —             | —   |
| 10 | Existing assets<br><i>Actifs existants</i>   | 40                       | 93   | —                             | 287                             | -1                             | —             | —   |
| 11 | Net lending (IEA)<br><i>Prêt net (CRD)</i>   | -33                      | -93  | —                             | 3,867                           | 259                            | —             | 358   |
| 12 | Net lending (FFA)<br><i>Prêt net (CFF)</i>   | -33                      | -93  | 0                             | 5,809                           | 259                            | 0             | 358   |
| 13 | Transactions, financial assets<br><i>Opérations, actifs financiers</i>               | 2,348                    | 2,006  | 9,001                         | 64,045                          | 1,561                          | 6,181         | 120   |
| 14 | Official reserves<br><i>Reserves officielles</i>                                     | —                        | —  | —                             | —                               | —                              | —             | —   |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | —                        | —  | —                             | —                               | —                              | —             | —   |
| 16 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | —                        | —  | —                             | —                               | —                              | —             | —   |
| 17 | Special drawing rights<br><i>Draits de tirage spéciaux</i>                           | —                        | —  | —                             | —                               | —                              | —             | —   |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | 668                      | 58   | 4,188                         | 14,203                          | 1,833                          | 5,432         | 141   |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | -3                       | 7  | 457                           | 1,970                           | 9                              | 700           | 21  |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | -1                       | -4   | 84                            | 5,722                           | -82                            | 1,802         | -4  |
| 21 | Consumer credit<br><i>Credit à la consommation</i>                                   | 65                       | —  | —                             | -19                             | —                              | —             | —   |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | —                        | —  | —                             | 84                              | —                              | —             | 48  |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | —                        | —  | —                             | —                               | —                              | —             | —   |
| 24 | Other loans<br><i>Autres prêts</i>   | 8                        | —  | -370                          | 113                             | -107                           | —             | —   |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | 36                       | -87  | -225                          | 98                              | -188                           | 447           | 4   |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | 139                      | -444   | 1,828                         | 1,146                           | 20                             | 1,133         | 112   |
| 27 | Mortgages<br><i>Hypothèques</i>  | 311                      | 45   | 573                           | 21,134                          | —                              | -337          | 27  |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | 125                      | 49   | -1,580                        | -2,457                          | -127                           | -2,347        | -6  |
| 29 | of which: CSBs<br><i>(dont les O.É.C.)</i>   | —                        | —  | —                             | —                               | —                              | —             | —   |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | 681                      | 248  | 1,287                         | 1,584                           | -15                            | 1,825         | -156  |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | 41                       | —  | 111                           | -37                             | 21                             | -58           | —   |
| 32 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                        | 1,044                    | 50   | 4,115                         | 7,250                           | 887                            | 2,057         | 346   |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | —                        | —  | —                             | —                               | —                              | —             | —   |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | -82                      | —  | —                             | 12,108                          | 763                            | —             | 33  |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | —                        | —  | —                             | —                               | —                              | —             | —   |

**Table 3 Financial flow matrix, Third Quarter 2007**  
**Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non saisonnalisées, millions de dollars

|    |  | Life insurance business  | Segregated funds of life insurance companies | Trusteed pension plans        | Other financial institutions    | Investment dealers              | Mutual funds  | Property and casualty insurance companies       |
|----|--|--------------------------|--|-------------------------------|---------------------------------|---------------------------------|---------------|---|
|    |  | Sociétés d'assurance-vie | Caisse séparées des sociétés d'assurance-vie | Régimes de pension en fiducie | Autres institutions financières | Courtiers en valeurs mobilières | Fonds mutuels | Sociétés d'assurance-biens et de risques divers |
|    | CANSIM   | 3780001                  | 3780001                                      | 3780001                       | 3780001                         | 3780001                         | 3780001       | 3780001   |
| 36 | Shares<br><i>Actions</i>   | 105                      | 1,748  | -3,993                        | -1,880                          | 131                             | -2,211        | 410   |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | -337                     | -100   | -3,142                        | -4,769                          | -933                            | -3,960        | 24  |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -452                     | 436  | 5,668                         | 7,795                           | -671                            | 1,698         | -814  |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 2,381                    | 2,099  | 9,001                         | 58,236                          | 1,302                           | 6,181         | -238  |
| 40 | Official reserves<br><i>Réserve officielle</i>                               | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...                      | ...  | ...                           | 30                              | ...                             | ...           | 30  |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 9                        | 0  | ...                           | 2,654                           | -10                             | 6             | 7   |
| 51 | Other loans<br><i>Autres emprunts</i>  | 0                        | 0  | ...                           | 5,750                           | -91                             | ...           | 0   |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...                      | ...  | ...                           | 2,734                           | ...                             | ...           | ...   |
| 55 | Mortgages<br><i>Hypothèques</i>  | 3                        | ...  | ...                           | 2,075                           | ...                             | ...           | 0   |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 57 | of which: CSBS<br><i>(dont les O.E.C.)</i>                                   | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | 30                       | 0  | ...                           | 24,113                          | ...                             | ...           | ...   |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | 1,225                    | 1,883  | 8,072                         | ...                             | ...                             | ...           | ...   |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 122                      | ...  | ...                           | 2,766                           | 59                              | ...           | -8  |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 64 | Shares<br><i>Actions</i>   | 310                      | ...  | ...                           | 22,614                          | 139                             | 8,041         | 32  |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...                      | ...  | ...                           | ...                             | ...                             | ...           | ...   |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 682                      | 216  | 929                           | -4,500                          | 1,205                           | -1,866        | -299  |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 0                        | 0  | 0                             | -1,942                          | 0                               | 0             | 0   |

**Table 3 Financial flow matrix, Third Quarter 2007**  
**Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|  | Sales finance and consumer loan companies                       | Issuers of asset-backed securities        | Other financial institutions, n.e.i.    | Public financial institutions      | Public financial institutions: federal        | Public financial institutions: provincial        | III: Government                |
|--|---|---|---|------------------------------------|---|--|--------------------------------|
|  | Sociétés de financement de ventes et de prêts à la consommation | Émetteurs de titres garantis par un actif | Autres institutions financières, n.c.a. | Institutions financières publiques | Institutions financières publiques: fédérales | Institutions financières publiques: provinciales | III: Administrations publiques |
| CANSIM   | 3780001   | 3780001                                   | 3780001                                 | 3780001                            | 3780001                                       | 3780001  | 3780001                        |
| 1 Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | 622   | -   | 3,227                                   | 757                                | 614   | 143  | 18,930                         |
| 2 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 3 Saving<br><i>Épargne</i>   | 585   | ...                                       | 2,436                                   | 727                                | 597   | 130  | 12,709                         |
| 4 CCA<br><i>PCC</i>  | 37  | ...                                       | 791                                     | 30                                 | 17  | 13   | 6,647                          |
| 5 Capital transfers<br><i>Transferts de capitaux</i>                                   | ...   | ...                                       | ...                                     | 0                                  | 0   | ...  | -426                           |
| 6 Non-financial investment<br><i>Investissement non financier</i>                      | 52  | ...                                       | 547                                     | 13                                 | 12  | 1  | 11,817                         |
| 7 Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 8 Fixed capital<br><i>Capital fixe</i>   | 17  | ...                                       | 294                                     | 13                                 | 12  | 1  | 11,815                         |
| 9 Inventories<br><i>Stocks</i>   | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | 2                              |
| 10 Existing assets<br><i>Actifs existants</i>  | 35  | ...                                       | 253                                     | 0                                  | 0   | ...  | 0                              |
| 11 Net lending (IEA)<br><i>Prêt net (CRD)</i>  | 570   | ...                                       | 2,680                                   | 744                                | 602   | 142  | 7,113                          |
| 12 Net lending (FFA)<br><i>Prêt net (CFF)</i>  | 570   | 0   | 4,622                                   | 375                                | 269   | 106  | 6,736                          |
| 13 Transactions, financial assets<br><i>Operations, actifs financiers</i>              | 3,603   | 28,029                                    | 24,551                                  | 1,056                              | 1,401   | -345   | 1,801                          |
| 14 Official reserves<br><i>Reserves officielles</i>                                    | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 15 Gold and foreign currency<br><i>Or et devises étrangères</i>                        | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 16 IMF reserve position<br><i>Position de réserve au FMI</i>                           | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 17 Special drawing rights<br><i>Droits de tirage spéciaux</i>                          | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 18 Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                     | 295   | 506                                       | 5,996                                   | 484                                | 476   | 8  | 1,414                          |
| 19 Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>        | 240   | ...                                       | 1,000                                   | -3                                 | 0   | -3   | -18                            |
| 20 Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                      | 40  | 0   | 3,966                                   | 0                                  | 0   | 0  | 95                             |
| 21 Consumer credit<br><i>Crédit à la consommation</i>                                  | 628   | -652                                      | 5                                       | ...                                | ...   | ...  | ...                            |
| 22 Trade accounts receivable<br><i>Comptes à recevoir</i>                              | ...   | 36  | ...                                     | -114                               | -2  | -112   | 130                            |
| 23 Bank loans<br><i>Prêts bancaires</i>  | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 24 Other loans<br><i>Autres prêts</i>  | 1,454   | 94  | -1,328                                  | -967                               | -334  | -633   | 1,259                          |
| 25 Canada short-term paper<br><i>Effets à court terme, Canada</i>                      | -190  | 0   | 25                                      | 23                                 | 20  | 3  | 1,395                          |
| 26 Other short-term paper<br><i>Autres effets à court terme</i>                        | 0   | 0   | -119                                    | 354                                | 340   | 14   | 2,590                          |
| 27 Mortgages<br><i>Hypothèques</i>   | 203   | 21,097                                    | 144                                     | 394                                | 333   | 61   | 5                              |
| 28 Canada bonds<br><i>Obligations fédérales</i>  | 2   | 0   | 21                                      | 158                                | 68  | 90   | 994                            |
| 29 of which: CSBs<br><i>(dont les O.E.C.)</i>  | ...   | ...                                       | ...                                     | ...                                | ...   | ...  | ...                            |
| 30 Provincial bonds<br><i>Obligations provinciales</i>                                 | 2   | 0   | -72                                     | 56                                 | 0   | 56   | 209                            |
| 31 Municipal bonds<br><i>Obligations municipales</i>                                   | ...   | ...                                       | ...                                     | 19                                 | 0   | 19   | -51                            |
| 32 Other canadian bonds<br><i>Autres obligations canadiennes</i>                       | -60   | 4,200                                     | -180                                    | 13                                 | -33   | 46   | 106                            |
| 33 Life insurance and pensions<br><i>Assurances-vie et rentes</i>                      | ...   | ...                                       | ...                                     | 0                                  | ...   | 0  | 0                              |
| 34 Corporate claims<br><i>Créances, entreprises privées</i>                            | 84  | ...                                       | 11,274                                  | 9                                  | 9   | 0  | ...                            |
| 35 Government claims<br><i>Créances, administrations publiques</i>                     | ...   | ...                                       | ...                                     | 1                                  | 0   | 1  | 1,358                          |

**Table 3 Financial flow matrix, Third Quarter 2007**  
**Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    |  | Sales finance<br>and consumer<br>loan companies                             | Issuers of asset-<br>backed securities          | Other financial<br>institutions, n.e.i.          | Public financial<br>institutions         | Public financial<br>institutions:<br>federal           | Public financial<br>institutions:<br>provincial           | III: Government                      |
|----|--|---|---|--|--|--|---|--------------------------------------|
|    |  | Sociétés de<br>financement de<br>ventes et de<br>prêts à la<br>consommation | Emetteurs de<br>titres garantis<br>par un actif | Autres<br>institutions<br>financières,<br>n.c.a. | Institutions<br>financières<br>publiques | Institutions<br>financières<br>publiques:<br>fédérales | Institutions<br>financières<br>publiques:<br>provinciales | III:<br>Administrations<br>publiques |
|    | CANSIM   | 3780001   | 3780001   | 3780001  | 3780001                                  | 3780001  | 3780001   | 3780001                              |
| 36 | Shares<br><i>Actions</i>   | 9   | ...   | -219   | -2                                       | -54  | 52  | 971                                  |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 0   | 0   | 100  | 81                                       | 22   | 59  | 267                                  |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | 896   | 2,748   | 3,938  | 550                                      | 556  | -6  | -8,923                               |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 3,033   | 28,029  | 19,929   | 681                                      | 1,132  | -451  | -4,935                               |
| 40 | Official reserves<br><i>Réserve officielles</i>                              | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...   | ...   | ...  | ...                                      | ...  | ...   | 57                                   |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...   | ...   | ...  | 89                                       | ...  | 89  | 0                                    |
| 47 | Foreign currency deposits<br><i>Dépôts devises étrangères</i>                | ...   | ...   | ...  | 0  | ...  | 0   | ...                                  |
| 48 | Consumer credit<br><i>Credit à la consommation</i>                           | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | ...   | ...   | ...  | -161                                     | -20  | -141  | 411                                  |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 129   | 0   | 2,522  | 1  | 0  | 1   | -276                                 |
| 51 | Other loans<br><i>Autres emprunts</i>  | 426   | -338  | 5,753  | 53                                       | 0  | 53  | 139                                  |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...   | ...   | ...  | ...                                      | ...  | ...   | -8,143                               |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...   | ...   | ...  | ...                                      | ...  | ...   | ...                                  |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | 389   | 2,897   | -552   | 1,331                                    | 1,325  | 6   | 4,543                                |
| 55 | Mortgages<br><i>Hypothèques</i>  | 57  | ...   | 2,018  | 0  | 0  | 0   | 0                                    |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...   | ...   | ...  | 0  | ...  | 0   | -557                                 |
| 57 | of which: CSBs<br><i>Idont les O.E.C.)</i>                                   | ...   | ...   | ...  | ...                                      | ...  | ...   | -73                                  |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...   | ...   | ...  | -765                                     | ...  | -765  | 4,081                                |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...   | ...   | ...  | 0  | ...  | 0   | 731                                  |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | 1,049   | 24,040  | -976   | 245                                      | 245  | 0   | 0                                    |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...   | ...   | ...  | ...                                      | ...  | ...   | 930                                  |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 1,070   | 1,681   | -36  | 0  | 0  | 0   | ...                                  |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...   | ...   | ...  | 71                                       | 0  | 71  | -75                                  |
| 64 | Shares<br><i>Actions</i>   | 56  | ...   | 14,346   | 0  | 0  | 0   | ...                                  |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...   | ...   | ...  | 0  | ...  | 0   | ...                                  |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -143  | -251  | -3,146   | -183                                     | -418   | 235   | -6,776                               |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 0   | 0   | -1,942   | 369                                      | 333  | 36  | 377                                  |

**Table 3 Financial flow matrix, Third Quarter 2007**  
**Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|   | Federal government      | Provincial and local governments                      | Provincial governments       | Local governments       | Social security funds      | Canada pension plan          | Quebec pension plan        |
|---|-------------------------|---|------------------------------|-------------------------|----------------------------|------------------------------|----------------------------|
|   | Administration fédérale | Administrations publiques provinciales et municipales | Administrations provinciales | Administrations locales | Caisse de sécurité sociale | Régime de pensions du Canada | Régime de rentes du Québec |
| CANSIM  | 3780001                 | 3780001   | 3780001                      | 3780001                 | 3780001                    | 3780001                      | 3780001                    |
| 1 Gross saving and capital transfers<br>Épargne brute et transferts de capitaux | 6,945                   | 10,363  | 7,316                        | 3,047                   | 1,622                      | 1,272                        | 350                        |
| 2 Statistical discrepancy (IEA)<br>Divergence statistique (CRD)                 | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 3 Saving<br>Épargne   | 6,198                   | 4,889   | 4,600                        | 289                     | 1,622                      | 1,272                        | 350                        |
| 4 CCA<br>PCC  | 880                     | 5,767   | 2,871                        | 2,896                   | ...                        | ...                          | ...                        |
| 5 Capital transfers<br>Transferts de capitaux                                   | -133                    | -293  | -155                         | -138                    | ...                        | ...                          | ...                        |
| 6 Non-financial investment<br>Investissement non financier                      | 1,191                   | 10,626  | 5,444                        | 5,182                   | ...                        | ...                          | ...                        |
| 7 Statistical discrepancy (IEA)<br>Divergence statistique (CRD)                 | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 8 Fixed capital<br>Capital fixe   | 1,189                   | 10,626  | 5,444                        | 5,182                   | ...                        | ...                          | ...                        |
| 9 Inventories<br>Stocks   | 2                       | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 10 Existing assets<br>Actifs existants  | 0                       | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 11 Net lending (IEA)<br>Prêt net (CRD)  | 5,754                   | -263  | 1,872                        | -2,135                  | 1,622                      | 1,272                        | 350                        |
| 12 Net lending (FFA)<br>Prêt net (CFF)  | 4,934                   | 180   | 2,020                        | -1,840                  | 1,622                      | 1,272                        | 350                        |
| 13 Transactions, financial assets<br>Opérations, actifs financiers              | -8,817                  | 10,714  | 10,994                       | -280                    | -96                        | -446                         | 350                        |
| 14 Official reserves<br>Réserves officielles                                    | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 15 Gold and foreign currency<br>Or et devises étrangères                        | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 16 IMF reserve position<br>Position de réserve au FMI                           | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 17 Special drawing rights<br>Droits de tirage spéciaux                          | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 18 Currency and bank deposits<br>Argent et dépôts bancaires                     | -1,211                  | 2,625   | 1,568                        | 1,057                   | ...                        | ...                          | ...                        |
| 19 Deposits in other institutions<br>Dépôts dans les autres institutions        | 0                       | -18   | 0                            | -18                     | ...                        | ...                          | ...                        |
| 20 Foreign currency deposits<br>Dépôts, devises étrangères                      | 16                      | 79  | 84                           | -5                      | ...                        | ...                          | ...                        |
| 21 Consumer credit<br>Crédit à la consommation                                  | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 22 Trade accounts receivable<br>Comptes à recevoir                              | 0                       | 130   | 5                            | 125                     | ...                        | ...                          | ...                        |
| 23 Bank loans<br>Prêts bancaires  | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 24 Other loans<br>Autres prêts  | 1,259                   | 0   | 0                            | 0                       | ...                        | ...                          | ...                        |
| 25 Canada short-term paper<br>Effets à court terme, Canada                      | 0                       | 1,395   | 1,208                        | 187                     | ...                        | ...                          | ...                        |
| 26 Other short-term paper<br>Autres effets à court terme                        | 0                       | 2,209   | 1,306                        | 903                     | 381                        | 381                          | ...                        |
| 27 Mortgages<br>Hypothéques   | 0                       | 5   | 5                            | ...                     | ...                        | ...                          | ...                        |
| 28 Canada bonds<br>Obligations fédérales  | 0                       | 1,306   | 1,216                        | 90                      | -312                       | -312                         | ...                        |
| 29 of which: CSBs<br>(dont les O.E.C.)  | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 30 Provincial bonds<br>Obligations provinciales                                 | 0                       | 669   | 385                          | 284                     | -460                       | -460                         | ...                        |
| 31 Municipal bonds<br>Obligations municipales                                   | 0                       | -51   | -171                         | 120                     | ...                        | ...                          | ...                        |
| 32 Other canadian bonds<br>Autres obligations canadiennes                       | 0                       | 721   | 711                          | 10                      | -615                       | -615                         | ...                        |
| 33 Life insurance and pensions<br>Assurances-vie et rentes                      | ...                     | 0   | 0                            | ...                     | ...                        | ...                          | ...                        |
| 34 Corporate claims<br>Créances, entreprises privées                            | ...                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 35 Government claims<br>Créances, administrations publiques                     | 245                     | 1,096   | 1,248                        | -168                    | 23                         | -63                          | 86                         |

**Table 3 Financial flow matrix, Third Quarter 2007**  
**Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    | Federal government   | Provincial and local governments                      | Provincial governments       | Local governments       | Social security funds      | Canada pension plan          | Quebec pension plan        |
|----|--|---|------------------------------|-------------------------|----------------------------|------------------------------|----------------------------|
|    | Administration fédérale  | Administrations publiques provinciales et municipales | Administrations provinciales | Administrations locales | Caisse de sécurité sociale | Régime de pensions du Canada | Régime de rentes du Québec |
|    | CANSIM   | 3780001   | 3780001                      | 3780001                 | 3780001                    | 3780001                      | 3780001                    |
| 36 | Shares<br><i>Actions</i>   | 0   | 63                           | 63                      | -                          | 908                          | 908                        |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | 0   | 126                          | 126                     | 0                          | 141                          | 141                        |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -9,126  | 365                          | 3,240                   | -2,875                     | -162                         | -426                       |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | -13,751   | 10,534                       | 8,974                   | 1,560                      | -1,718                       | -1,718                     |
| 40 | Official reserves<br><i>Réserves officielles</i>                             | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | 57  | 0                            | 0                       | ...                        | ...                          | ...                        |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...   | 0                            | 0                       | ...                        | ...                          | ...                        |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | 40  | 371                          | 346                     | 25                         | ...                          | ...                        |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 36  | -312                         | -30                     | -282                       | ...                          | ...                        |
| 51 | Other loans<br><i>Autres emprunts</i>  | 0   | 139                          | 139                     | 0                          | ...                          | ...                        |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | -8,143  | ...                          | ...                     | ...                        | ...                          | ...                        |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...   | 4,543                        | 4,537                   | 6                          | ...                          | ...                        |
| 55 | Mortgages<br><i>Hypothèques</i>  | ...   | 0                            | 0                       | ...                        | ...                          | ...                        |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | -557  | ...                          | ...                     | ...                        | ...                          | ...                        |
| 57 | of which: CSBs<br><i>(dont les O.E.C.)</i>                                   | -73   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...   | 4,081                        | 4,081                   | ...                        | ...                          | ...                        |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...   | 731                          | 0                       | 731                        | ...                          | ...                        |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...   | 0                            | 0                       | ...                        | ...                          | ...                        |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | 443   | 487                          | 487                     | ...                        | ...                          | ...                        |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | -63   | -12                          | -12                     | ...                        | ...                          | ...                        |
| 64 | Shares<br><i>Actions</i>   | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | ...   | ...                          | ...                     | ...                        | ...                          | ...                        |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | -5,564  | 506                          | -574                    | 1,080                      | -1,718                       | -1,718                     |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 820   | -443                         | -148                    | -295                       | 0                            | 0                          |

**Table 3 Financial flow matrix, Third Quarter 2007****Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars

Non désaisonnalisées, millions de dollars

|    | CANSIM   | IV: Non-residents | Discrepancy | Total for all sectors        |
|----|--|-------------------|-------------|------------------------------|
|    |  | IV: Non-residents | Divergence  | Total pour tous les secteurs |
|    |  | 3780001           | 3780001     | 3780001                      |
| 1  | Gross saving and capital transfers<br><i>Épargne brute et transferts de capitaux</i> | -3,916            | -602        | 99,932                       |
| 2  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...               | -602        | -602                         |
| 3  | Saving<br><i>Épargne</i>   | -2,871            | 0           | 51,869                       |
| 4  | CCA<br><i>PCC</i>  | ...               | 0           | 48,665                       |
| 5  | Capital transfers<br><i>Transferts de capitaux</i>                                   | -1,045            | 0           | 0                            |
| 6  | Non-financial investment<br><i>Investissement non financier</i>                      | ...               | 602         | 99,932                       |
| 7  | Statistical discrepancy (IEA)<br><i>Divergence statistique (CRD)</i>                 | ...               | 602         | 602                          |
| 8  | Fixed capital<br><i>Capital fixe</i>   | ...               | 0           | 90,122                       |
| 9  | Inventories<br><i>Stocks</i>   | ...               | 0           | 9,208                        |
| 10 | Existing assets<br><i>Actifs existants</i>   | ...               | 0           | 0                            |
| 11 | Ner lending (IEA)<br><i>Prêt net (CRD)</i>   | -3,916            | -1,204      | 0                            |
| 12 | Ner lending (FFA)<br><i>Prêt net (CFF)</i>   | -8,507            | 0           | 0                            |
| 13 | Transactions, financial assets<br><i>Operations, actifs financiers</i>               | 9,819             | 0           | 198,389                      |
| 14 | Official reserves<br><i>Réserve officielles</i>                                      | ...               | 0           | 145                          |
| 15 | Gold and foreign currency<br><i>Or et devises étrangères</i>                         | ...               | 0           | 189                          |
| 16 | IMF reserve position<br><i>Position de réserve au FMI</i>                            | ...               | 0           | -45                          |
| 17 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                           | ...               | 0           | 1                            |
| 18 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>                      | 2,238             | 0           | 45,617                       |
| 19 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i>         | 0                 | 0           | 5,561                        |
| 20 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>                       | -4,573            | 0           | 11,570                       |
| 21 | Consumer credit<br><i>Crédit à la consommation</i>                                   | ...               | 0           | 8,757                        |
| 22 | Trade accounts receivable<br><i>Comptes à recevoir</i>                               | 671               | 0           | 2,765                        |
| 23 | Bank loans<br><i>Prêts bancaires</i>   | ...               | 0           | 5,009                        |
| 24 | Other loans<br><i>Autres prêts</i>   | 4,627             | 0           | 5,290                        |
| 25 | Canada short-term paper<br><i>Effets à court terme, Canada</i>                       | -697              | 0           | -8,143                       |
| 26 | Other short-term paper<br><i>Autres effets à court terme</i>                         | -151              | 0           | 11,611                       |
| 27 | Mortgages<br><i>Hypothèques</i>  | 0                 | 0           | 27,919                       |
| 28 | Canada bonds<br><i>Obligations fédérales</i>   | -179              | 0           | -557                         |
| 29 | of which: CSBs<br><i>(dont les O.E.C.)</i>   | ...               | 0           | -73                          |
| 30 | Provincial bonds<br><i>Obligations provinciales</i>                                  | -3,054            | 0           | 3,718                        |
| 31 | Municipal bonds<br><i>Obligations municipales</i>                                    | 50                | 0           | 731                          |
| 32 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                        | 2,267             | 0           | 28,458                       |
| 33 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>                       | ...               | 0           | 12,110                       |
| 34 | Corporate claims<br><i>Créances, entreprises privées</i>                             | 24,445            | 0           | 61,216                       |
| 35 | Government claims<br><i>Créances, administrations publiques</i>                      | ...               | 0           | 1,346                        |

**Table 3 Financial flow matrix, Third Quarter 2007**  
**Tableau 3 Matrice des flux financiers, troisième trimestre 2007**

Not seasonally adjusted, millions of dollars  
 Non désaisonnalisées, millions de dollars

|    | CANSIM   | IV: Non-residents | Discrepancy | Total for all sectors        |
|----|--|-------------------|-------------|------------------------------|
|    |  | IV: Non résidents | Divergence  | Total pour tous les secteurs |
| 36 | Shares<br><i>Actions</i>   | -8,525            | D           | -10,526                      |
| 37 | Foreign investments<br><i>Investissements étrangers</i>                      | ...               | 0           | -12,899                      |
| 38 | Other financial assets<br><i>Autres éléments de l'actif</i>                  | -7,300            | 0           | -1,309                       |
| 39 | Transactions, liabilities<br><i>Opérations, passif</i>                       | 18,326            | D           | 198,389                      |
| 40 | Official reserves<br><i>Réserves officielles</i>                             | 145               | D           | 145                          |
| 41 | Gold and foreign currency<br><i>Or et devises étrangères</i>                 | 189               | 0           | 189                          |
| 42 | IMF reserve position<br><i>Position de réserve au FMI</i>                    | -45               | 0           | -45                          |
| 43 | Special drawing rights<br><i>Droits de tirage spéciaux</i>                   | 1                 | 0           | 1                            |
| 44 | Currency and bank deposits<br><i>Argent et dépôts bancaires</i>              | ...               | 0           | 45,617                       |
| 45 | of which: Demand deposits<br><i>(dont des dépôts à vue)</i>                  | ...               | ...         | ...                          |
| 46 | Deposits in other institutions<br><i>Dépôts dans les autres institutions</i> | ...               | 0           | 5,561                        |
| 47 | Foreign currency deposits<br><i>Dépôts, devises étrangères</i>               | 751               | 0           | 11,570                       |
| 48 | Consumer credit<br><i>Crédit à la consommation</i>                           | ...               | 0           | 8,757                        |
| 49 | Trade accounts payable<br><i>Comptes à payer</i>                             | -100              | 0           | 2,765                        |
| 50 | Bank loans<br><i>Emprunts bancaires</i>                                      | 2,283             | 0           | 5,009                        |
| 51 | Other loans<br><i>Autres emprunts</i>  | 480               | 0           | 5,290                        |
| 52 | Canada short-term paper<br><i>Effets à court terme, Canada</i>               | ...               | 0           | -8,143                       |
| 53 | (par value)<br><i>(valeur nominale)</i>                                      | ...               | ...         | ...                          |
| 54 | Other short-term paper<br><i>Autres effets à court terme</i>                 | ...               | 0           | 11,611                       |
| 55 | Mortgages<br><i>Hypothèques</i>  | 0                 | 0           | 27,919                       |
| 56 | Canada bonds<br><i>Obligations fédérales</i>                                 | ...               | 0           | -557                         |
| 57 | of which: CSBs<br><i>(dont les OEC)</i>                                      | ...               | 0           | -73                          |
| 58 | Provincial bonds<br><i>Obligations provinciales</i>                          | ...               | 0           | 3,718                        |
| 59 | Municipal bonds<br><i>Obligations municipales</i>                            | ...               | 0           | 731                          |
| 60 | Other canadian bonds<br><i>Autres obligations canadiennes</i>                | ...               | 0           | 28,458                       |
| 61 | Life insurance and pensions<br><i>Assurances-vie et rentes</i>               | ...               | 0           | 12,110                       |
| 62 | Corporate claims<br><i>Créances, entreprises privées</i>                     | 20,617            | 0           | 27,579                       |
| 63 | Government claims<br><i>Créances, administrations publiques</i>              | ...               | 0           | 1,346                        |
| 64 | Shares<br><i>Actions</i>   | ...               | 0           | 23,111                       |
| 65 | Foreign investments<br><i>Investissements étrangers</i>                      | -12,899           | 0           | -12,899                      |
| 66 | Other liabilities<br><i>Autres éléments du passif</i>                        | 7,049             | 0           | -1,309                       |
| 67 | Statistical discrepancy<br><i>Divergence statistique</i>                     | 4,591             | -1,204      | 0                            |



**Part 2**

**Analytical document**

**Partie 2**

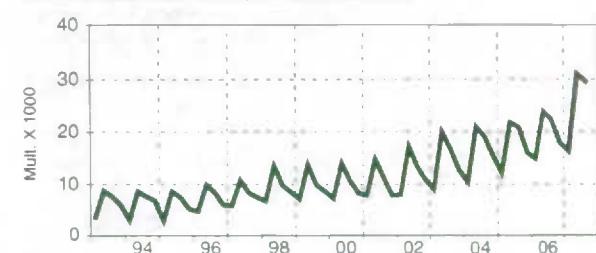
**Document analytique**

**Financial market summary table - Persons and unincorporated business - Seasonally adjusted at annual rates**  
**Tableau sommaire du marché financier - Particuliers et entreprises individuelles - Données désaisonnalisées au taux annuel**

**Level of funds raised, not seasonally adjusted**  
**Niveau du financement obtenu, non désaisonnalisées**

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 3.694  | 8.680  | 7.615  | 5.969  | 25.958 |
| 1994 | 3.105  | 8.570  | 7.610  | 6.890  | 26.175 |
| 1995 | 2.968  | 8.672  | 7.543  | 5.320  | 24.503 |
| 1996 | 4.824  | 9.795  | 8.408  | 5.979  | 29.006 |
| 1997 | 5.882  | 10.703 | 8.342  | 7.514  | 32.441 |
| 1998 | 6.706  | 13.436 | 9.680  | 8.502  | 38.324 |
| 1999 | 7.193  | 13.654 | 9.846  | 8.639  | 39.332 |
| 2000 | 7.244  | 13.890 | 10.641 | 8.246  | 40.021 |
| 2001 | 7.842  | 14.614 | 11.231 | 7.882  | 41.569 |
| 2002 | 7.943  | 17.172 | 13.322 | 10.830 | 49.267 |
| 2003 | 9.034  | 19.935 | 16.400 | 12.520 | 57.889 |
| 2004 | 10.334 | 20.910 | 18.991 | 15.268 | 65.503 |
| 2005 | 12.096 | 21.764 | 20.823 | 15.872 | 70.555 |
| 2006 | 14.846 | 23.937 | 22.439 | 17.928 | 79.150 |
| 2007 | 16.245 | 30.959 | 29.561 | ...    | ...    |

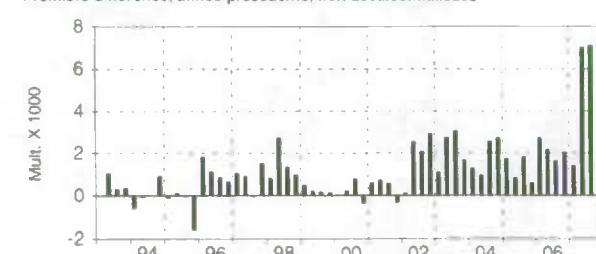
**Level of funds raised, not seasonally adjusted**  
**Niveau du financement obtenu, non désaisonnalisées**



**First difference, preceeding year, not seasonally adjusted**  
**Première différence, année précédente, non désaisonnalisées**

|      | I     | II    | III   | IV     | Ann.   |
|------|-------|-------|-------|--------|--------|
| 1993 | -53   | 1.040 | 285   | 359    | 1.631  |
| 1994 | -589  | -110  | -5    | 921    | 217    |
| 1995 | -137  | 102   | -67   | -1.570 | -1.672 |
| 1996 | 1.856 | 1.123 | 865   | 659    | 4.503  |
| 1997 | 1.056 | 908   | -66   | 1.535  | 3.435  |
| 1998 | 824   | 2.733 | 1.338 | 988    | 5.883  |
| 1999 | 487   | 218   | 166   | 137    | 1.008  |
| 2000 | 51    | 236   | 795   | -393   | 689    |
| 2001 | 598   | 724   | 590   | -364   | 1.548  |
| 2002 | 101   | 2.558 | 2.091 | 2.948  | 7.698  |
| 2003 | 1.091 | 2.763 | 3.078 | 1.690  | 8.622  |
| 2004 | 1.300 | 975   | 2.591 | 2.748  | 7.614  |
| 2005 | 1.762 | 854   | 1.832 | 604    | 5.052  |
| 2006 | 2.750 | 2.173 | 1.616 | 2.056  | 8.595  |
| 2007 | 1.399 | 7.022 | 7.122 | ...    | ...    |

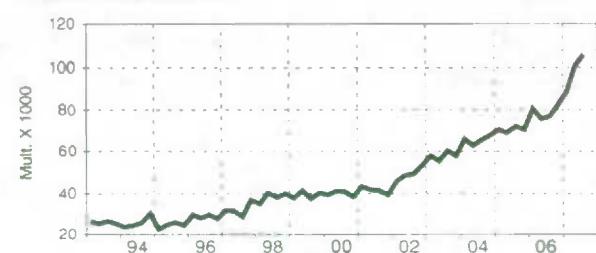
**First difference, preceeding year, not seasonally adjusted**  
**Première différence, année précédente, non désaisonnalisées**



**Level of funds raised**  
**Niveau du financement obtenu**

|      | I      | II      | III     | IV     | Ann.   |
|------|--------|---------|---------|--------|--------|
| 1993 | 26.264 | 25.372  | 26.592  | 25.604 | 25.958 |
| 1994 | 23.720 | 24.712  | 25.776  | 30.492 | 26.175 |
| 1995 | 22.660 | 24.844  | 26.056  | 24.452 | 24.503 |
| 1996 | 29.916 | 28.308  | 29.908  | 27.892 | 29.006 |
| 1997 | 32.024 | 31.720  | 28.964  | 37.056 | 32.441 |
| 1998 | 34.920 | 40.212  | 38.116  | 40.048 | 38.324 |
| 1999 | 37.780 | 41.516  | 37.668  | 40.364 | 39.332 |
| 2000 | 39.392 | 41.256  | 40.840  | 38.596 | 40.021 |
| 2001 | 43.324 | 41.968  | 41.644  | 39.340 | 41.569 |
| 2002 | 45.816 | 46.600  | 49.292  | 53.360 | 49.267 |
| 2003 | 57.928 | 55.460  | 60.400  | 57.768 | 57.889 |
| 2004 | 65.896 | 62.880  | 65.572  | 67.664 | 65.503 |
| 2005 | 70.660 | 68.924  | 71.964  | 70.672 | 70.555 |
| 2006 | 80.856 | 75.760  | 77.056  | 82.928 | 79.150 |
| 2007 | 88.852 | 100.896 | 105.800 | ...    | ...    |

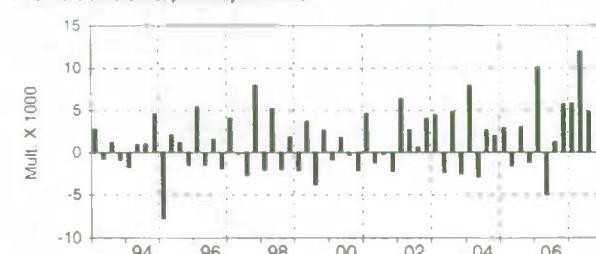
**Level of funds raised**  
**Niveau du financement obtenu**



**First difference, preceeding period**  
**Première différence, période précédente**

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 2.852  | -892   | 1.220  | -988   | 1.631  |
| 1994 | -1.884 | 992    | 1.064  | 4.716  | 217    |
| 1995 | -7.832 | 2.184  | 1.212  | -1.604 | -1.672 |
| 1996 | 5.464  | -1.608 | 1.600  | -2.016 | 4.503  |
| 1997 | 4.132  | -304   | -2.756 | 8.092  | 3.435  |
| 1998 | -2.136 | 5.292  | -2.096 | 1.932  | 5.883  |
| 1999 | -2.268 | 3.736  | -3.848 | 2.696  | 1.008  |
| 2000 | -972   | 1.864  | -416   | -2.244 | 689    |
| 2001 | 4.728  | -1.356 | -324   | -2.304 | 1.548  |
| 2002 | 6.478  | 2.784  | 692    | 4.068  | 7.698  |
| 2003 | 4.568  | -2.468 | 4.940  | -2.632 | 8.622  |
| 2004 | 8.128  | -3.016 | 2.692  | 2.092  | 7.614  |
| 2005 | 2.996  | -1.736 | 3.040  | -1.292 | 5.052  |
| 2006 | 10.184 | -5.096 | 1.296  | 5.872  | 8.595  |
| 2007 | 5.924  | 12.044 | 4.904  | ...    | ...    |

**First difference, preceeding period**  
**Première différence, période précédente**



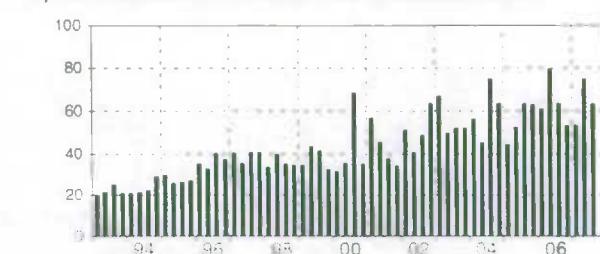
**Additive seasonal factor**  
**Facteur saisonnier additif**

|      | I      | II    | III   | IV     |
|------|--------|-------|-------|--------|
| 1993 | -2.872 | 2.337 | 967   | -432   |
| 1994 | -2.825 | 2.392 | 1.166 | -733   |
| 1995 | -2.697 | 2.461 | 1.029 | -793   |
| 1996 | -2.655 | 2.718 | 931   | .994   |
| 1997 | -2.124 | 2.773 | 1.101 | -1.750 |
| 1998 | -2.024 | 3.383 | 151   | -1.510 |
| 1999 | -2.252 | 3.275 | 429   | -1.452 |
| 2000 | -2.604 | 3.576 | 431   | -1.403 |
| 2001 | -2.989 | 4.122 | 820   | -1.953 |
| 2002 | -3.511 | 5.022 | 999   | -2.510 |
| 2003 | -5.448 | 6.070 | 1.300 | -1.922 |
| 2004 | -6.140 | 5.190 | 2.598 | -1.648 |
| 2005 | -5.569 | 4.533 | 2.832 | -1.796 |
| 2006 | -5.368 | 4.997 | 3.175 | -2.804 |
| 2007 | -5.968 | 5.735 | 3.111 | ...    |

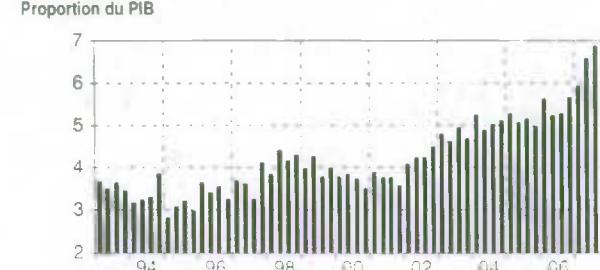
**Ratio to total funds raised by domestic non-financial sectors**  
**Proportion du financement total des secteurs non financiers intérieurs**

|      | I    | II   | III  | IV   | Ann. |
|------|------|------|------|------|------|
| 1993 | 20.2 | 21.5 | 25.3 | 21.0 | 21.9 |
| 1994 | 20.9 | 21.6 | 22.5 | 29.5 | 23.5 |
| 1995 | 30.1 | 25.9 | 26.5 | 27.6 | 27.3 |
| 1996 | 35.4 | 33.1 | 40.3 | 37.7 | 36.5 |
| 1997 | 40.8 | 36.0 | 41.1 | 41.0 | 39.6 |
| 1998 | 34.0 | 40.0 | 35.4 | 34.8 | 36.0 |
| 1999 | 34.9 | 44.0 | 41.7 | 32.8 | 37.8 |
| 2000 | 31.9 | 35.8 | 68.4 | 35.1 | 39.2 |
| 2001 | 56.8 | 45.8 | 37.8 | 34.2 | 42.3 |
| 2002 | 51.3 | 40.8 | 48.7 | 63.8 | 50.1 |
| 2003 | 67.1 | 50.1 | 52.2 | 52.2 | 54.7 |
| 2004 | 56.6 | 45.3 | 74.9 | 63.6 | 58.3 |
| 2005 | 44.8 | 52.8 | 63.5 | 63.1 | 54.9 |
| 2006 | 61.2 | 79.6 | 63.7 | 53.4 | 62.9 |
| 2007 | 53.7 | 75.1 | 63.7 | ...  | ...  |

**Ratio to total funds raised by domestic non-financial sectors**  
**Proportion du financement total des secteurs non financiers intérieurs**



**Ratio to GDP**  
**Proportion du PIB**

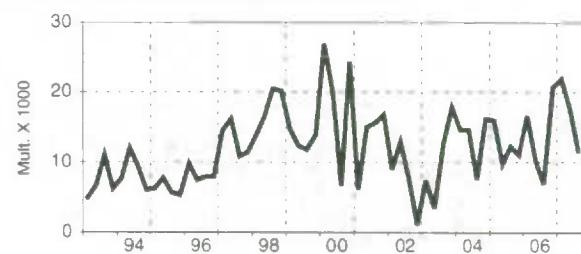


**Financial market summary table - Non-financial private corporations - Seasonally adjusted at annual rates**  
**Tableau sommaire du marché financier - Sociétés privées non financières - Données désaisonnalisées au taux annuel**

Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 4,943  | 6,699  | 11,035 | 6,275  | 28,952 |
| 1994 | 7,710  | 11,885 | 9,317  | 6,083  | 34,995 |
| 1995 | 6,285  | 7,774  | 5,709  | 5,375  | 25,143 |
| 1996 | 9,793  | 7,461  | 7,954  | 7,963  | 33,171 |
| 1997 | 14,387 | 16,084 | 10,857 | 11,340 | 52,668 |
| 1998 | 13,800 | 18,420 | 20,431 | 20,207 | 70,858 |
| 1999 | 14,700 | 12,282 | 11,701 | 13,887 | 52,570 |
| 2000 | 26,897 | 20,033 | 6,643  | 24,325 | 77,998 |
| 2001 | 6,064  | 14,882 | 15,513 | 16,755 | 53,214 |
| 2002 | 8,971  | 12,857 | 7,679  | 1,077  | 30,584 |
| 2003 | 7,504  | 3,531  | 12,685 | 17,777 | 41,497 |
| 2004 | 14,507 | 14,557 | 7,609  | 16,135 | 52,808 |
| 2005 | 15,881 | 9,703  | 12,185 | 10,972 | 48,741 |
| 2006 | 16,515 | 10,303 | 6,968  | 20,737 | 54,523 |
| 2007 | 21,841 | 17,676 | 11,615 | ...    | ...    |

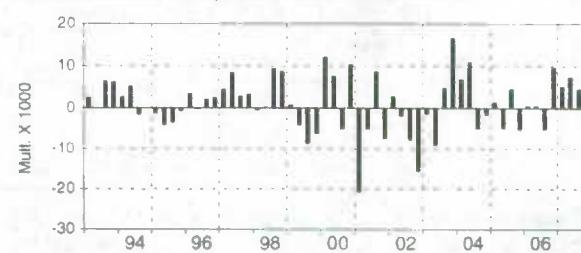
Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées



First difference, preceding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées

|      | I       | II     | III    | IV      | Ann.    |
|------|---------|--------|--------|---------|---------|
| 1993 | 2,610   | -141   | 6,549  | 6,380   | 15,398  |
| 1994 | 2,767   | 5,186  | -1,718 | -192    | 6,043   |
| 1995 | -1,425  | -4,111 | -3,608 | 708     | -9,852  |
| 1996 | 3,508   | 313    | 2,245  | 2,588   | 8,028   |
| 1997 | 4,594   | 8,623  | 2,903  | 3,377   | 19,497  |
| 1998 | -587    | 336    | 9,574  | 8,867   | 18,190  |
| 1999 | 900     | -4,138 | 8,730  | -6,320  | -18,288 |
| 2000 | 12,197  | 7,751  | -5,058 | 10,438  | 25,328  |
| 2001 | -20,833 | -5,151 | 8,870  | -7,570  | -24,684 |
| 2002 | 2,907   | -2,025 | -7,834 | -15,678 | -22,630 |
| 2003 | -1,467  | -9,326 | 5,006  | 16,700  | 10,913  |
| 2004 | 7,003   | 11,026 | -5,076 | -1,842  | 11,311  |
| 2005 | 1,374   | -4,854 | 4,576  | -5,163  | -4,067  |
| 2006 | 634     | 600    | -5,217 | 9,765   | 5,782   |
| 2007 | 5,326   | 7,373  | 4,647  | ...     | ...     |

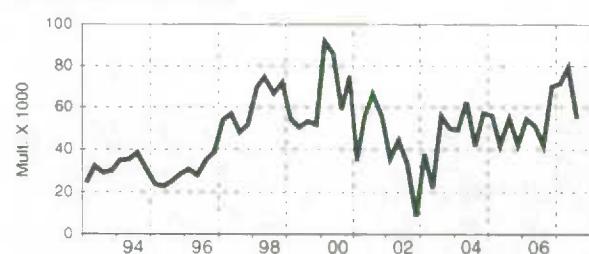
First difference, preceding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées



Level of funds raised  
 Niveau du financement obtenu

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 24,260 | 32,236 | 29,248 | 30,064 | 28,952 |
| 1994 | 35,176 | 35,452 | 38,536 | 30,816 | 34,995 |
| 1995 | 24,148 | 22,668 | 25,164 | 28,592 | 25,143 |
| 1996 | 30,652 | 28,072 | 35,108 | 38,852 | 33,171 |
| 1997 | 54,000 | 57,012 | 47,932 | 51,728 | 52,668 |
| 1998 | 69,728 | 74,760 | 66,816 | 72,128 | 70,858 |
| 1999 | 54,676 | 50,468 | 53,296 | 51,840 | 52,570 |
| 2000 | 91,648 | 85,792 | 58,980 | 75,172 | 77,998 |
| 2001 | 34,788 | 55,744 | 66,672 | 55,652 | 53,214 |
| 2002 | 35,796 | 44,508 | 33,356 | 8,676  | 30,584 |
| 2003 | 38,132 | 21,788 | 56,124 | 49,944 | 41,497 |
| 2004 | 49,452 | 62,836 | 41,548 | 57,396 | 52,808 |
| 2005 | 56,128 | 41,816 | 54,788 | 42,232 | 48,741 |
| 2006 | 54,484 | 51,272 | 41,948 | 70,388 | 54,523 |
| 2007 | 71,544 | 79,368 | 54,836 | ...    | ...    |

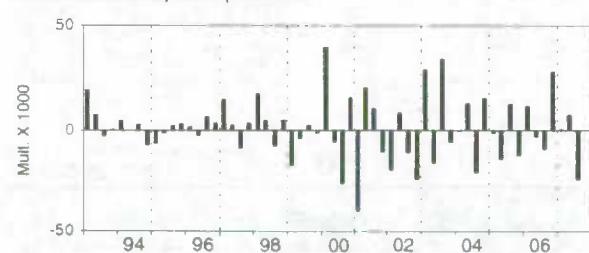
Level of funds raised  
 Niveau du financement obtenu



First difference, preceding period  
 Première différence, période précédente

|      | I       | II      | III     | IV      | Ann.    |
|------|---------|---------|---------|---------|---------|
| 1993 | 19,988  | 7,976   | -2,988  | 816     | 15,398  |
| 1994 | 5,112   | 276     | 3,084   | -7,720  | 6,043   |
| 1995 | -6,668  | -1,480  | 2,496   | 3,428   | -9,852  |
| 1996 | 2,060   | -2,580  | 7,036   | 3,744   | 8,028   |
| 1997 | 15,148  | 3,012   | 9,080   | 3,796   | 19,497  |
| 1998 | 18,000  | 5,032   | -7,944  | 5,312   | 18,190  |
| 1999 | -17,452 | -4,208  | 2,828   | -1,456  | -18,288 |
| 2000 | 39,808  | -5,856  | -26,812 | 16,192  | 25,328  |
| 2001 | -40,384 | 20,956  | 10,928  | -11,020 | -24,684 |
| 2002 | -19,856 | 8,712   | -11,152 | -24,680 | -22,630 |
| 2003 | 29,456  | -16,344 | 34,336  | -6,180  | 10,913  |
| 2004 | -492    | 13,384  | -21,288 | 15,848  | 11,311  |
| 2005 | -1,268  | 14,312  | 12,972  | -12,556 | -4,067  |
| 2006 | 12,252  | -3,212  | -9,324  | 28,440  | 5,782   |
| 2007 | 1,156   | 7,824   | -24,532 | ...     | ...     |

First difference, preceding period  
 Première différence, période précédente



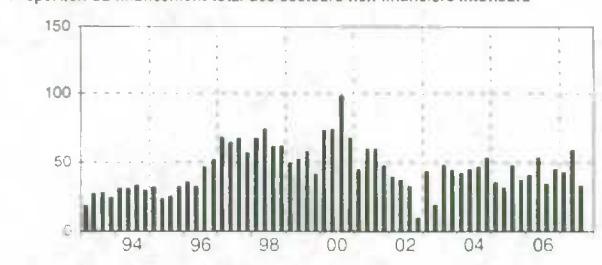
Additive seasonal factor  
 Facteur saisonnier additif

|      | I      | II     | III    | IV     |
|------|--------|--------|--------|--------|
| 1993 | -1,122 | -1,360 | 3,723  | -1,241 |
| 1994 | -1,084 | 3,022  | -317   | -1,621 |
| 1995 | 248    | 2,107  | -582   | -1,773 |
| 1996 | 2,130  | 443    | -823   | -1,750 |
| 1997 | 887    | 1,831  | -1,126 | -1,592 |
| 1998 | -3,632 | -2,270 | 3,727  | 2,175  |
| 1999 | 1,031  | -335   | -1,623 | 927    |
| 2000 | 3,985  | -1,415 | -8,102 | 5,532  |
| 2001 | -2,633 | 946    | -1,155 | 2,842  |
| 2002 | 22     | 1,730  | -680   | -1,092 |
| 2003 | -2,029 | -1,916 | -1,346 | 5,291  |
| 2004 | 2,144  | -1,152 | -2,778 | 1,786  |
| 2005 | 1,849  | -751   | -1,512 | 414    |
| 2006 | 2,894  | -2,515 | -3,519 | 3,140  |
| 2007 | 3,955  | -2,166 | -2,094 | ...    |

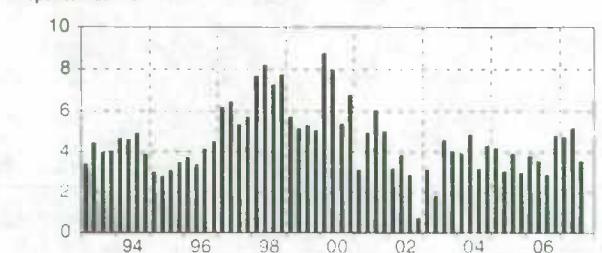
Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs

|      | I    | II   | III  | IV   | Ann. |
|------|------|------|------|------|------|
| 1993 | 18,7 | 27,4 | 27,8 | 24,7 | 24,4 |
| 1994 | 31,0 | 31,0 | 33,8 | 29,8 | 31,4 |
| 1995 | 32,0 | 23,6 | 25,6 | 32,3 | 28,1 |
| 1996 | 36,3 | 32,8 | 47,3 | 52,5 | 41,7 |
| 1997 | 68,8 | 84,7 | 68,1 | 57,3 | 64,4 |
| 1998 | 68,0 | 74,4 | 62,1 | 62,7 | 66,6 |
| 1999 | 50,5 | 53,4 | 59,0 | 42,1 | 50,5 |
| 2000 | 74,2 | 74,4 | 98,9 | 68,4 | 76,3 |
| 2001 | 45,6 | 60,9 | 60,5 | 48,3 | 54,1 |
| 2002 | 40,1 | 37,4 | 33,0 | 10,4 | 31,1 |
| 2003 | 44,1 | 19,7 | 48,5 | 45,1 | 39,2 |
| 2004 | 42,5 | 45,3 | 47,5 | 54,0 | 47,0 |
| 2005 | 35,6 | 32,0 | 48,4 | 37,7 | 37,9 |
| 2006 | 41,2 | 53,8 | 34,7 | 45,3 | 43,3 |
| 2007 | 43,2 | 59,1 | 33,0 | ...  | ...  |

Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs



Ratio to GDP  
 Proportion du PIB

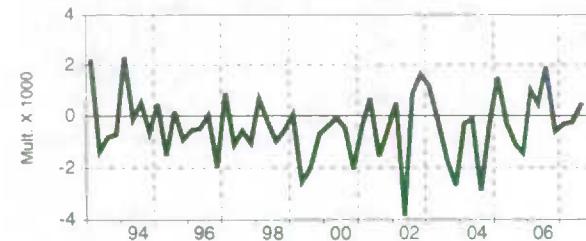


**Financial market summary table - Non-financial government enterprises - Seasonally adjusted at annual rates**  
**Tableau sommaire du marché financier - Entreprises publiques non financières - Données désaisonnalisées au taux annuel**

Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées

|      | I     | II     | III    | IV     | Ann.   |
|------|-------|--------|--------|--------|--------|
| 1993 | 2,148 | -1,391 | -823   | -711   | -777   |
| 1994 | 2,308 | -137   | 511    | -667   | 2,015  |
| 1995 | 466   | -1,539 | 177    | -922   | -1,818 |
| 1996 | -549  | -494   | 31     | -1,988 | -3,000 |
| 1997 | 877   | -1,128 | -573   | -1,048 | -1,872 |
| 1998 | 664   | -223   | -958   | -559   | -1,076 |
| 1999 | 38    | -2,561 | -2,037 | -688   | -5,248 |
| 2000 | -408  | -90    | -458   | -2,057 | -3,013 |
| 2001 | -468  | 686    | -1,572 | -573   | -1,927 |
| 2002 | 521   | -3,846 | 861    | 1,621  | -843   |
| 2003 | 1,165 | -172   | -1,703 | -2,703 | -3,413 |
| 2004 | -313  | -126   | -2,897 | -382   | -3,688 |
| 2005 | 1,495 | -312   | -1,104 | -1,435 | -1,356 |
| 2006 | 1,007 | 429    | 1,922  | -587   | 2,771  |
| 2007 | -335  | -263   | 426    | ...    | ...    |

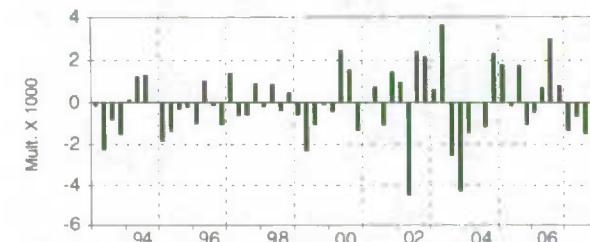
Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées



First difference, preceeding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | -177   | -2,294 | -822   | -1,552 | -4,845 |
| 1994 | 160    | 1,254  | 1,334  | 44     | 2,792  |
| 1995 | -1,842 | -1,402 | -334   | -255   | -3,833 |
| 1996 | -1,015 | 1,045  | -146   | -1,066 | -1,182 |
| 1997 | 1,426  | -634   | -604   | 940    | 1,128  |
| 1998 | -213   | 905    | -385   | 489    | 796    |
| 1999 | -626   | -2,338 | -1,079 | -129   | -4,172 |
| 2000 | -446   | 2,471  | 1,579  | -1,369 | 2,235  |
| 2001 | -60    | 776    | -1,114 | 1,484  | 1,086  |
| 2002 | 989    | -4,532 | 2,433  | 2,194  | 1,084  |
| 2003 | 644    | 3,674  | -2,564 | -4,324 | -2,570 |
| 2004 | -1,478 | 46     | -1,194 | 2,351  | -275   |
| 2005 | 1,808  | -186   | 1,793  | -1,083 | 2,332  |
| 2006 | -488   | 741    | 3,026  | 848    | 4,127  |
| 2007 | -1,342 | -692   | -1,496 | ...    | ...    |

First difference, preceeding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées



Level of funds raised  
 Niveau du financement obtenu

|      | I      | II      | III    | IV     | Ann.   |
|------|--------|---------|--------|--------|--------|
| 1993 | 2,436  | -3,172  | -2,592 | 220    | -777   |
| 1994 | 5,260  | 1,348   | 2,168  | -716   | 2,015  |
| 1995 | -756   | -4,728  | -100   | -1,688 | -1,818 |
| 1996 | -4,484 | -1,228  | -632   | -5,656 | -3,000 |
| 1997 | 1,084  | -4,048  | -2,724 | -1,800 | -1,872 |
| 1998 | 608    | -1,136  | -1,604 | -2,172 | -1,076 |
| 1999 | -3,804 | -7,858  | -6,912 | -2,420 | -5,248 |
| 2000 | -2,516 | -1,024  | -524   | -7,988 | -3,013 |
| 2001 | -2,660 | 1,676   | -5,364 | -1,360 | -1,927 |
| 2002 | -1,860 | -11,916 | 3,996  | 6,408  | -843   |
| 2003 | 348    | 532     | -6,996 | -7,536 | -3,413 |
| 2004 | -5,992 | -1,216  | 7,460  | -84    | -3,688 |
| 2005 | 1,876  | -476    | -3,216 | -3,608 | -1,356 |
| 2006 | 1,836  | 2,844   | 5,360  | 1,044  | 2,771  |
| 2007 | -1,552 | -100    | -1,152 | ...    | ...    |

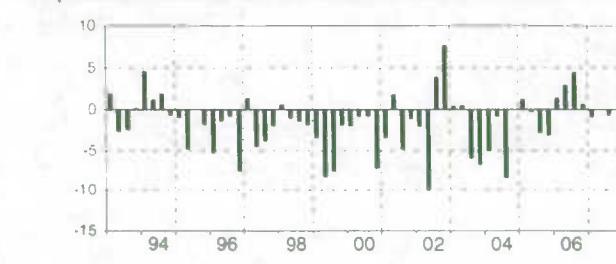
Additive seasonal factor  
 Facteur saisonnier additif

|      | I     | II   | III    | IV   |
|------|-------|------|--------|------|
| 1993 | 1,539 | -598 | -175   | -766 |
| 1994 | 993   | -474 | -31    | -488 |
| 1995 | 655   | -357 | 202    | -500 |
| 1996 | 572   | -187 | 189    | -574 |
| 1997 | 606   | -116 | 108    | -598 |
| 1998 | 512   | 61   | -557   | -16  |
| 1999 | 989   | -597 | -309   | -83  |
| 2000 | 221   | 166  | -327   | -60  |
| 2001 | 197   | 267  | -231   | -233 |
| 2002 | 986   | -867 | -138   | 19   |
| 2003 | 1,078 | -305 | 48     | -819 |
| 2004 | 1,185 | 178  | -1,032 | -331 |
| 2005 | 1,026 | -193 | -300   | -533 |
| 2006 | 548   | -262 | 582    | -848 |
| 2007 | 53    | -238 | 714    | ...  |

Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs

|      | I    | II    | III  | IV   | Ann. |
|------|------|-------|------|------|------|
| 1993 | 1.9  | -2.7  | -2.5 | 0.2  | -0.7 |
| 1994 | 4.6  | 1.2   | 1.9  | -0.7 | 1.8  |
| 1995 | -1.0 | -4.9  | -0.1 | -1.9 | -2.0 |
| 1996 | -5.3 | -1.4  | -0.9 | -7.6 | -3.8 |
| 1997 | 1.4  | -4.6  | -3.9 | -2.0 | -2.3 |
| 1998 | 0.6  | -1.1  | -1.5 | -1.9 | -1.0 |
| 1999 | -3.5 | -8.3  | -7.7 | -2.0 | -5.0 |
| 2000 | -2.0 | -0.9  | -0.9 | -7.3 | -3.0 |
| 2001 | -3.5 | 1.8   | -4.9 | -1.2 | -2.0 |
| 2002 | -2.1 | -10.0 | 3.9  | 7.7  | -0.9 |
| 2003 | 0.4  | 0.5   | -6.0 | -6.8 | -3.2 |
| 2004 | -5.1 | -0.9  | -8.5 | -0.1 | -3.3 |
| 2005 | 1.2  | -0.4  | -2.8 | -3.2 | -1.1 |
| 2006 | 1.4  | 3.0   | 4.4  | 0.7  | 2.2  |
| 2007 | -0.9 | -0.1  | -0.7 | ...  | ...  |

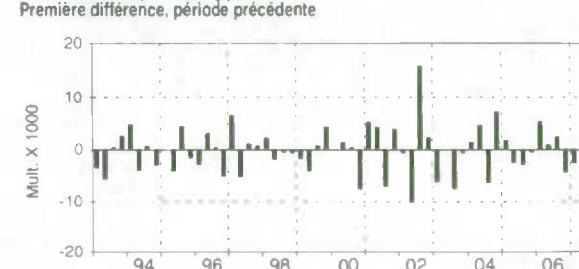
Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs



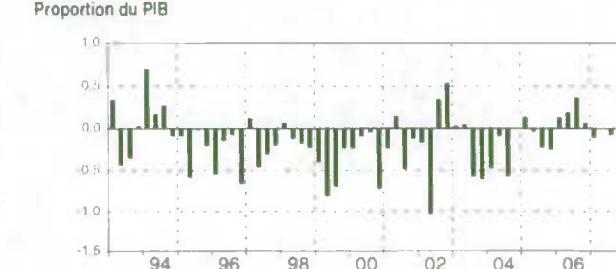
First difference, preceeding period  
 Première différence, période précédente

|      | I      | II      | III    | IV     | Ann.   |
|------|--------|---------|--------|--------|--------|
| 1993 | -3,376 | -5,808  | 580    | 2,812  | -4,845 |
| 1994 | 5,040  | -3,912  | 620    | -2,884 | 2,792  |
| 1995 | -40    | -3,972  | 4,628  | -1,588 | -3,833 |
| 1996 | -2,796 | 3,256   | 596    | -5,024 | -1,182 |
| 1997 | 6,740  | -5,132  | 1,324  | 924    | 1,128  |
| 1998 | 2,408  | -1,744  | -468   | -568   | 796    |
| 1999 | -1,632 | -4,052  | 944    | 4,492  | -4,172 |
| 2000 | -98    | 1,492   | 500    | -7,464 | 2,235  |
| 2001 | 5,328  | 4,336   | -7,040 | 4,004  | 1,086  |
| 2002 | -500   | -10,056 | 15,912 | 2,412  | 1,084  |
| 2003 | -6,060 | 184     | -7,528 | -540   | -2,570 |
| 2004 | 1,544  | 4,778   | -6,244 | 7,376  | -275   |
| 2005 | 1,960  | -2,352  | -2,740 | -392   | 2,332  |
| 2006 | 5,444  | 1,008   | 2,516  | -4,316 | 4,127  |
| 2007 | -2,596 | 1,452   | -1,052 | ...    | ...    |

First difference, preceeding periode  
 Première différence, période précédente

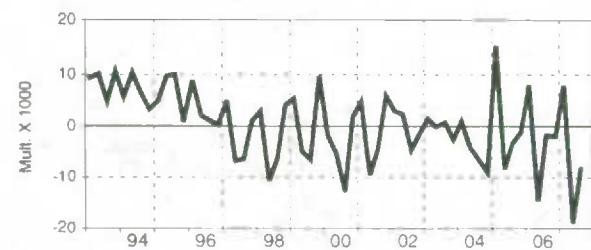


Ratio to GDP  
 Proportion du PIB

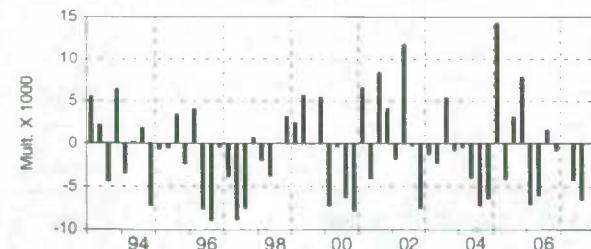


**Financial market summary table - Federal government - Seasonally adjusted at annual rates****Tableau sommaire du marché financier - Administration fédérale - Données désaisonnalisées au taux annuel****Level of funds raised, not seasonally adjusted**  
Niveau du financement obtenu, non désaisonnalisées

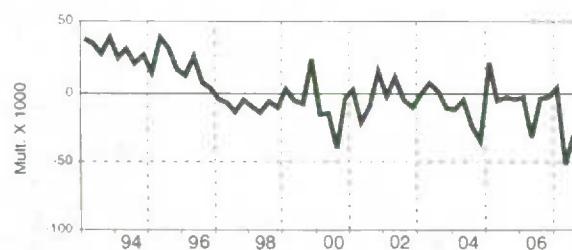
|      | I      | II      | III     | IV     | Ann.    |
|------|--------|---------|---------|--------|---------|
| 1993 | 9,300  | 10,067  | 4,756   | 10,535 | 34,658  |
| 1994 | 5,726  | 10,307  | 6,574   | 3,284  | 25,891  |
| 1995 | 4,936  | 9,694   | 9,997   | 800    | 25,427  |
| 1996 | 9,023  | 2,048   | 1,071   | 224    | 12,366  |
| 1997 | 5,089  | -6,827  | -6,494  | 969    | -7,263  |
| 1998 | 2,966  | -10,676 | -6,365  | 4,172  | -9,903  |
| 1999 | 5,423  | -4,905  | -6,533  | 9,673  | 3,658   |
| 2000 | -1,831 | -5,378  | -12,878 | 1,779  | -18,308 |
| 2001 | 4,819  | -9,531  | -4,380  | 5,897  | -3,195  |
| 2002 | 2,913  | 2,270   | -4,771  | -1,656 | -1,246  |
| 2003 | 1,513  | -141    | 695     | -2,564 | -497    |
| 2004 | 991    | -4,212  | -6,551  | -9,019 | -18,791 |
| 2005 | 15,296 | -8,475  | -3,398  | -1,114 | 2,309   |
| 2006 | 8,162  | -14,615 | -1,755  | -2,058 | -10,266 |
| 2007 | 8,046  | -18,945 | -8,352  |        |         |

**Level of funds raised, not seasonally adjusted**  
Niveau du financement obtenu, non désaisonnalisées**First difference, preceding year, not seasonally adjusted**  
Première différence, année précédente, non désaisonnalisées

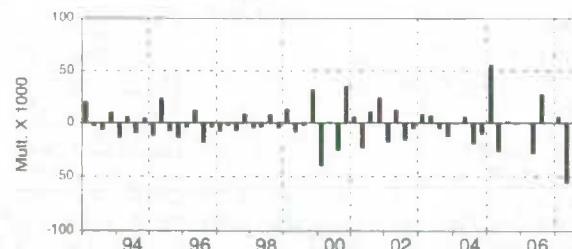
|      | I      | II     | III    | IV     | Ann.    |
|------|--------|--------|--------|--------|---------|
| 1993 | 5,641  | 2,138  | -4,501 | 6,488  | 9,766   |
| 1994 | -3,574 | 240    | 1,818  | -7,251 | -8,767  |
| 1995 | -790   | -613   | 3,423  | -2,484 | -464    |
| 1996 | 4,087  | -7,648 | -8,926 | -576   | -13,061 |
| 1997 | -3,934 | -8,875 | -7,565 | 745    | -19,629 |
| 1998 | -2,123 | -3,849 | 129    | 3,203  | -2,640  |
| 1999 | 2,457  | 5,771  | -168   | 5,501  | 13,561  |
| 2000 | -7,254 | -473   | -6,345 | -7,894 | -21,966 |
| 2001 | 6,650  | -4,153 | 8,498  | 4,118  | 15,113  |
| 2002 | 1,906  | 11,801 | -391   | -7,555 | 1,949   |
| 2003 | -1,400 | -2,411 | 5,466  | -906   | 749     |
| 2004 | -522   | -4,071 | -7,246 | -6,455 | -18,294 |
| 2005 | 14,305 | -4,263 | 3,153  | 7,905  | 21,100  |
| 2006 | -7,134 | -6,140 | 1,643  | -944   | -12,575 |
| 2007 | -116   | -4,330 | -6,597 |        |         |

**First difference, preceding year, not seasonally adjusted**  
Première différence, année précédente, non désaisonnalisées**Level of funds raised**  
Niveau du financement obtenu

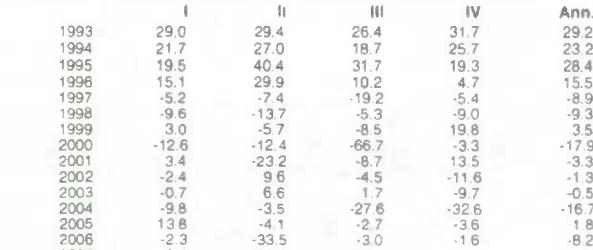
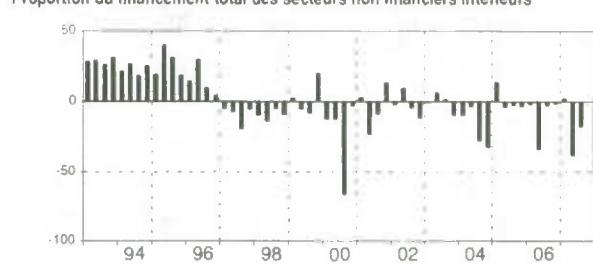
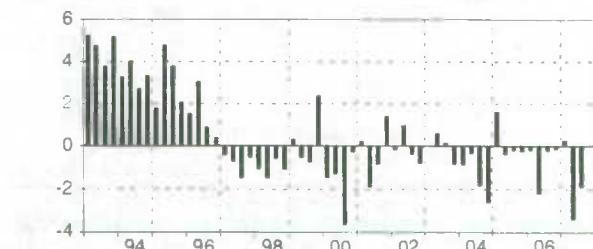
|      | I       | II      | III     | IV      | Ann.    |
|------|---------|---------|---------|---------|---------|
| 1993 | 37,648  | 34,588  | 27,796  | 38,600  | 34,658  |
| 1994 | 24,684  | 30,900  | 21,408  | 26,572  | 25,891  |
| 1995 | 14,684  | 38,780  | 31,196  | 17,048  | 25,427  |
| 1996 | 12,724  | 25,628  | 7,600   | 3,512   | 12,366  |
| 1997 | -4,120  | -6,496  | -13,540 | -4,896  | -7,263  |
| 1998 | -9,816  | -13,800 | -5,688  | -10,328 | -9,903  |
| 1999 | 3,244   | -5,352  | -7,672  | 24,412  | 3,658   |
| 2000 | -15,600 | -14,280 | -39,768 | -3,584  | -18,308 |
| 2001 | 2,584   | -21,264 | -9,596  | 15,496  | -3,195  |
| 2002 | -2,104  | 11,424  | -4,560  | -9,744  | -1,246  |
| 2003 | -612    | 7,360   | 1,952   | -10,688 | -497    |
| 2004 | -11,452 | -4,908  | -24,156 | 34,648  | -18,791 |
| 2005 | 21,724  | -5,344  | 3,056   | -4,088  | 2,309   |
| 2006 | -3,076  | -31,944 | -3,596  | -2,448  | -10,266 |
| 2007 | 4,112   | -51,824 | -29,588 |         |         |

**Level of funds raised**  
Niveau du financement obtenu**First difference, preceding period**  
Première différence, période précédente

|      | I       | II      | III     | IV      | Ann.    |
|------|---------|---------|---------|---------|---------|
| 1993 | 20,484  | -3,060  | 6,792   | 10,804  | 9,766   |
| 1994 | -13,916 | 6,216   | -9,492  | 5,164   | -8,767  |
| 1995 | -11,888 | 24,096  | 7,584   | 14,148  | -464    |
| 1996 | -4,324  | 12,904  | -18,028 | -4,088  | -13,061 |
| 1997 | -7,632  | -2,376  | -7,044  | 8,644   | -19,629 |
| 1998 | -4,920  | -3,984  | 8,132   | -4,660  | -2,840  |
| 1999 | 13,572  | -8,596  | -2,320  | 32,084  | 13,561  |
| 2000 | -40,012 | 1,320   | -25,488 | 36,184  | -21,966 |
| 2001 | 6,168   | -23,848 | 11,668  | 25,092  | 15,113  |
| 2002 | -17,600 | 13,528  | -15,984 | -5,184  | 1,949   |
| 2003 | 9,132   | 7,972   | -5,408  | -12,640 | 749     |
| 2004 | -764    | 6,544   | -19,248 | -10,492 | -18,294 |
| 2005 | 56,372  | -27,068 | 2,288   | -1,032  | 21,100  |
| 2006 | 1,012   | -28,868 | 28,348  | 1,148   | -12,575 |
| 2007 | 6,560   | -55,936 | 22,236  |         |         |

**First difference, preceding period**  
Première différence, période précédente**Additive seasonal factor**  
Facteur saisonnier additif

|      | I     | II     | III    | IV     |
|------|-------|--------|--------|--------|
| 1993 | -112  | 1,420  | -2,193 | 885    |
| 1994 | -445  | 2,582  | 1,222  | -3,359 |
| 1995 | 1,265 | -1     | 2,198  | -3,462 |
| 1996 | 5,842 | -4,359 | -829   | -654   |
| 1997 | 6,119 | -5,203 | -3,109 | 2,193  |
| 1998 | 5,420 | -7,226 | -4,948 | 6,754  |
| 1999 | 4,612 | -3,567 | -4,615 | 3,570  |
| 2000 | 2,069 | -1,808 | -2,936 | 2,675  |
| 2001 | 4,173 | -4,215 | -1,981 | 2,023  |
| 2002 | 3,439 | -586   | -3,631 | 778    |
| 2003 | 1,666 | -1,981 | 207    | 108    |
| 2004 | 3,854 | -2,985 | -512   | -357   |
| 2005 | 9,865 | -7,139 | 2,634  | -92    |
| 2006 | 8,931 | -6,629 | -856   | -1,446 |
| 2007 | 7,018 | -5,989 | -955   |        |

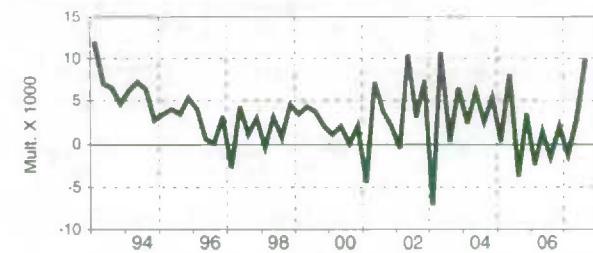
**Ratio to total funds raised by domestic non-financial sectors**  
Proportion du financement total des secteurs non financiers intérieurs**Ratio to total funds raised by domestic non-financial sectors**  
Proportion du financement total des secteurs non financiers intérieurs**Ratio to GDP**  
Proportion du PIB

**Financial market summary table - Other levels of government - Seasonally adjusted at annual rates**  
**Tableau sommaire du marché financier - Autres paliers d'administration publique - Données désaisonnalisées au taux annuel**

**Level of funds raised, not seasonally adjusted**  
**Niveau du financement obtenu, non désaisonnalisées**

|      | I      | II     | III    | IV    | Ann.   |
|------|--------|--------|--------|-------|--------|
| 1993 | 11,748 | 6,932  | 6,476  | 4,669 | 29,825 |
| 1994 | 6,131  | 7,152  | 6,332  | 2,829 | 22,444 |
| 1995 | 3,467  | 4,053  | 3,469  | 5,351 | 16,340 |
| 1996 | 3,994  | 601    | 156    | 3,263 | 8,014  |
| 1997 | -2,765 | 4,380  | 1,205  | 3,051 | 5,871  |
| 1998 | -393   | 3,212  | 829    | 4,593 | 8,241  |
| 1999 | 3,510  | 4,324  | 3,832  | 2,093 | 13,759 |
| 2000 | 1,138  | 2,092  | 78     | 2,210 | 5,518  |
| 2001 | -4,448 | 7,169  | 3,791  | 2,124 | 8,636  |
| 2002 | -451   | 10,468 | 3,106  | 7,455 | 20,578 |
| 2003 | -7,102 | 10,715 | 308    | 6,498 | 10,419 |
| 2004 | 2,396  | 6,071  | 2,593  | 5,377 | 16,437 |
| 2005 | 312    | 8,110  | -3,779 | 3,564 | 8,207  |
| 2006 | -2,368 | 1,531  | -1,546 | 2,134 | -249   |
| 2007 | -1,190 | 2,841  | 9,642  | ...   | ...    |

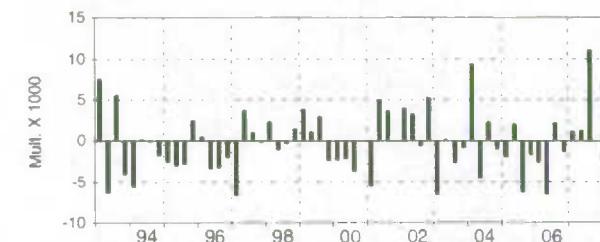
**Level of funds raised, not seasonally adjusted**  
**Niveau du financement obtenu, non désaisonnalisées**



**First difference, preceeding year, not seasonally adjusted**  
**Première différence, année précédente, non désaisonnalisées**

|      | I      | II     | III    | IV     | Ann.    |
|------|--------|--------|--------|--------|---------|
| 1993 | 7,619  | -6,430 | 5,591  | -4,180 | 2,600   |
| 1994 | -5,617 | 220    | -144   | -1,840 | -7,381  |
| 1995 | -2,664 | 3,099  | -2,863 | 2,522  | -6,104  |
| 1996 | 527    | -3,452 | -3,313 | -2,088 | -8,326  |
| 1997 | -6,759 | 3,779  | 1,049  | -212   | -2,143  |
| 1998 | 2,372  | -1,168 | -376   | 1,542  | 2,370   |
| 1999 | 3,903  | 1,112  | 3,003  | -2,500 | 5,518   |
| 2000 | -2,372 | 2,232  | -3,754 | 117    | -8,241  |
| 2001 | -5,586 | 5,077  | 3,713  | -86    | 3,118   |
| 2002 | 3,997  | 3,299  | -685   | 5,331  | 11,942  |
| 2003 | -6,651 | 247    | -2,798 | -957   | -10,159 |
| 2004 | 9,498  | -4,644 | 2,265  | -1,121 | 6,018   |
| 2005 | 2,084  | 2,039  | -6,372 | -1,813 | -8,230  |
| 2006 | -2,680 | -6,579 | 2,233  | -1,430 | -8,456  |
| 2007 | 1,178  | 1,310  | 11,188 | ...    | ...     |

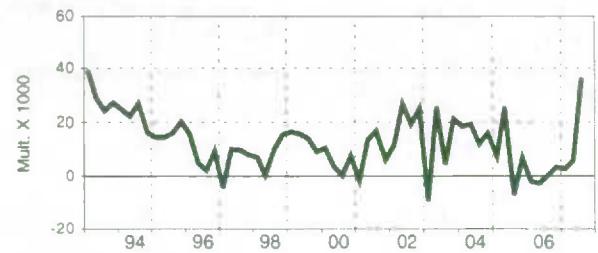
**First difference, preceeding year, not seasonally adjusted**  
**Première différence, année précédente, non désaisonnalisées**



**Level of funds raised**  
**Niveau du financement obtenu**

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 39,272 | 28,716 | 24,100 | 27,212 | 29,825 |
| 1994 | 24,672 | 22,080 | 26,856 | 16,168 | 22,444 |
| 1995 | 14,616 | 14,544 | 16,108 | 20,092 | 16,340 |
| 1996 | 15,636 | 4,804  | 2,180  | 9,436  | 8,014  |
| 1997 | -4,500 | 9,972  | 9,800  | 8,212  | 5,871  |
| 1998 | 7,144  | 420    | 9,980  | 15,420 | 8,241  |
| 1999 | 16,408 | 15,664 | 13,960 | 9,004  | 13,759 |
| 2000 | 10,656 | 3,608  | 136    | 7,672  | 5,518  |
| 2001 | -1,748 | 13,472 | 16,788 | 6,032  | 8,636  |
| 2002 | 11,664 | 26,528 | 19,136 | 24,984 | 20,578 |
| 2003 | -9,408 | 25,548 | 4,292  | 21,244 | 10,419 |
| 2004 | 16,496 | 19,252 | 11,984 | 16,016 | 16,437 |
| 2005 | 7,416  | 25,728 | -7,188 | 6,872  | 8,207  |
| 2006 | -1,920 | -2,708 | 108    | 3,524  | -249   |
| 2007 | 2,652  | 5,976  | 36,252 | ...    | ...    |

**Level of funds raised**  
**Niveau du financement obtenu**



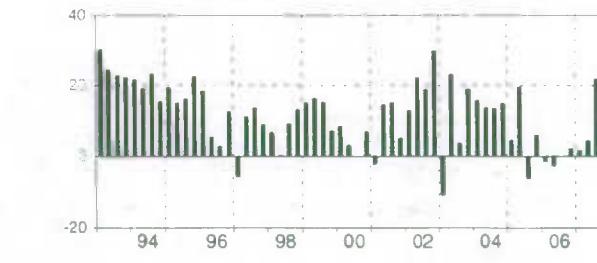
**Additive seasonal factor**  
**Facteur saisonnier additif**

|      | I      | II    | III    | IV     |
|------|--------|-------|--------|--------|
| 1993 | 1,930  | -247  | 451    | -2,134 |
| 1994 | -37    | 1,632 | -382   | -1,213 |
| 1995 | -187   | 417   | -558   | 328    |
| 1996 | 85     | -600  | -389   | 904    |
| 1997 | -1,640 | 1,887 | -1,245 | 998    |
| 1998 | -2,179 | 3,107 | -1,666 | 738    |
| 1999 | -592   | 408   | 342    | -158   |
| 2000 | -1,526 | 1,190 | 44     | 292    |
| 2001 | -4,011 | 3,801 | -406   | 616    |
| 2002 | -3,367 | 3,836 | -1,678 | 1,209  |
| 2003 | -4,750 | 4,328 | -765   | 1,187  |
| 2004 | -2,228 | 1,258 | -403   | 1,373  |
| 2005 | -1,542 | 1,678 | -1,982 | 1,846  |
| 2006 | -1,888 | 2,208 | -1,573 | 1,253  |
| 2007 | -1,853 | 1,347 | 579    | ...    |

**Ratio to total funds raised by domestic non-financial sectors**  
**Proportion du financement total des secteurs non financiers intérieurs**

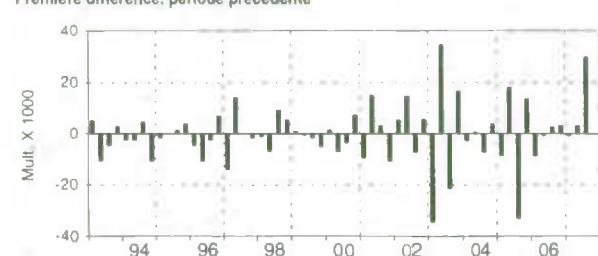
|      | I     | II   | III  | IV   | Ann. |
|------|-------|------|------|------|------|
| 1993 | 30.2  | 24.4 | 22.9 | 22.4 | 25.1 |
| 1994 | 21.7  | 19.3 | 23.4 | 15.6 | 20.1 |
| 1995 | 19.4  | 15.1 | 16.4 | 22.7 | 18.2 |
| 1996 | 18.5  | 5.6  | 2.9  | 12.7 | 10.1 |
| 1997 | -5.7  | 11.3 | 13.9 | 9.1  | 7.2  |
| 1998 | 7.0   | 0.4  | 9.3  | 13.4 | 7.7  |
| 1999 | 15.1  | 16.6 | 15.5 | 7.3  | 13.2 |
| 2000 | 8.6   | 3.1  | 0.2  | 7.0  | 5.4  |
| 2001 | -2.3  | 14.7 | 15.2 | 5.2  | 8.8  |
| 2002 | 13.1  | 22.3 | 18.9 | 29.9 | 20.9 |
| 2003 | -10.9 | 23.1 | 3.7  | 19.2 | 9.8  |
| 2004 | 15.9  | 13.9 | 13.7 | 15.1 | 14.6 |
| 2005 | 4.7   | 19.7 | -6.3 | 6.1  | 6.4  |
| 2006 | -1.5  | -2.8 | 0.1  | 2.3  | -0.2 |
| 2007 | 1.6   | 4.4  | 21.8 | ...  | ...  |

**Ratio to total funds raised by domestic non-financial sectors**  
**Proportion du financement total des secteurs non financiers intérieurs**

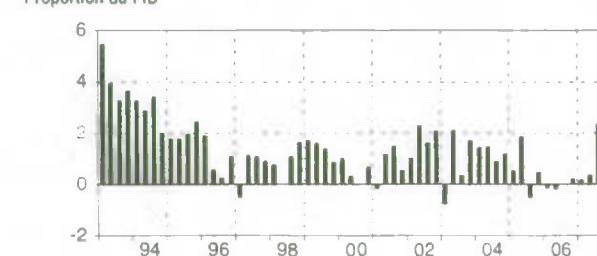


**First difference, preceeding period**  
**Première différence, période précédente**

|      | I       | II      | III     | IV      | Ann.    |
|------|---------|---------|---------|---------|---------|
| 1993 | 5,364   | -10,556 | -4,616  | 3,112   | 2,600   |
| 1994 | -2,540  | -2,592  | 4,776   | -10,688 | -7,381  |
| 1995 | -1,552  | -72     | 1,564   | 3,984   | -6,104  |
| 1996 | -4,456  | -10,832 | -2,624  | 7,256   | -8,326  |
| 1997 | -13,936 | 14,472  | -172    | -1,588  | -2,143  |
| 1998 | -1,068  | -6,724  | 9,560   | 5,440   | 2,310   |
| 1999 | 988     | -744    | -1,704  | -4,956  | 5,518   |
| 2000 | 1,652   | 7,048   | 3,472   | 7,536   | -8,241  |
| 2001 | -9,420  | 15,220  | 3,316   | -10,756 | 3,118   |
| 2002 | 5,632   | 14,864  | -7,392  | 5,848   | 11,942  |
| 2003 | -34,392 | 34,956  | -21,256 | 16,952  | -10,159 |
| 2004 | -2,748  | 756     | -7,268  | 4,032   | 6,018   |
| 2005 | -8,600  | 18,312  | -32,916 | 14,060  | -8,230  |
| 2006 | -8,792  | 788     | 2,816   | 3,416   | -8,456  |
| 2007 | -872    | 3,324   | 30,276  | ...     | ...     |



**Ratio to GDP**  
**Proportion du PIB**

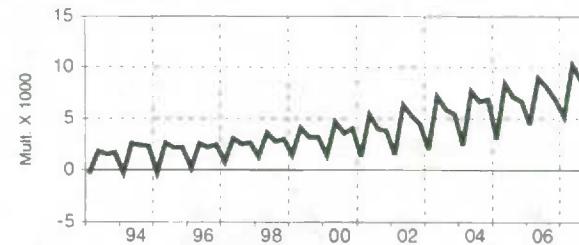


**Financial market summary table - Consumer credit - Seasonally adjusted at annual rates**  
**Tableau sommaire du marché financier - Crédit à la consommation - Données désaisonnalisées au taux annuel**

Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées

|      | I     | II     | III   | IV    | Ann.   |
|------|-------|--------|-------|-------|--------|
| 1993 | -207  | 1,787  | 1,526 | 1,646 | 4,752  |
| 1994 | -297  | 2,606  | 2,401 | 2,339 | 7,049  |
| 1995 | -272  | 2,655  | 2,136 | 2,199 | 6,718  |
| 1996 | 178   | 2,578  | 2,218 | 2,483 | 7,457  |
| 1997 | 792   | 3,088  | 2,524 | 2,671 | 9,075  |
| 1998 | 1,265 | 3,659  | 2,744 | 3,007 | 10,675 |
| 1999 | 1,446 | 4,093  | 3,180 | 3,185 | 11,904 |
| 2000 | 1,391 | 4,676  | 3,546 | 4,055 | 13,668 |
| 2001 | 1,287 | 5,444  | 3,977 | 3,844 | 14,552 |
| 2002 | 1,437 | 6,321  | 5,314 | 4,523 | 17,595 |
| 2003 | 1,975 | 7,120  | 5,836 | 5,428 | 20,359 |
| 2004 | 2,385 | 7,641  | 6,652 | 6,842 | 23,520 |
| 2005 | 3,004 | 8,406  | 7,087 | 6,625 | 25,122 |
| 2006 | 4,446 | 8,956  | 8,074 | 6,801 | 28,277 |
| 2007 | 5,163 | 10,248 | 8,757 | ...   | ...    |

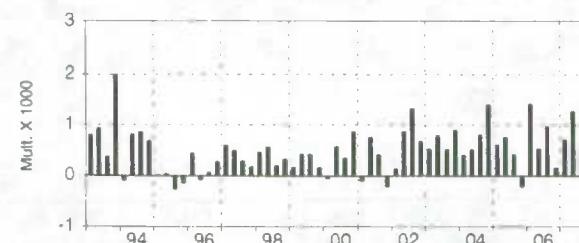
Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées



First difference, preceeding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées

|      | I     | II    | III   | IV    | Ann.  |
|------|-------|-------|-------|-------|-------|
| 1993 | 808   | 942   | 386   | 2,011 | 4,147 |
| 1994 | -90   | 819   | 875   | 693   | 2,297 |
| 1995 | 25    | 49    | -265  | -140  | -331  |
| 1996 | 450   | -77   | 82    | 284   | 739   |
| 1997 | 614   | 510   | 306   | 188   | 1,618 |
| 1998 | 473   | 571   | 220   | 336   | 1,600 |
| 1999 | 181   | 434   | 436   | 178   | 1,229 |
| 2000 | -55   | 583   | 366   | 870   | 1,764 |
| 2001 | -104  | 768   | 431   | -211  | 884   |
| 2002 | 150   | 877   | 1,337 | 679   | 3,043 |
| 2003 | 538   | 799   | 522   | 905   | 2,764 |
| 2004 | 410   | 521   | 816   | 1,414 | 3,161 |
| 2005 | 619   | 765   | 435   | -217  | 1,602 |
| 2006 | 1,442 | 550   | 987   | 176   | 3,155 |
| 2007 | 717   | 1,292 | 683   | ...   | ...   |

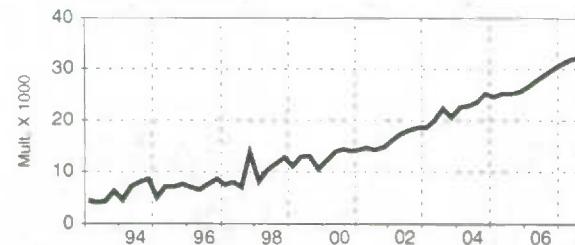
First difference, preceeding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées



Level of funds raised  
 Niveau du financement obtenu

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 4,452  | 4,000  | 4,336  | 6,220  | 4,752  |
| 1994 | 4,512  | 7,128  | 7,992  | 8,564  | 7,049  |
| 1995 | 5,000  | 7,092  | 7,148  | 7,632  | 6,718  |
| 1996 | 6,992  | 6,556  | 7,640  | 8,640  | 7,457  |
| 1997 | 7,444  | 7,988  | 7,012  | 13,856 | 9,075  |
| 1998 | 8,120  | 10,224 | 11,536 | 12,820 | 10,675 |
| 1999 | 11,096 | 12,912 | 13,072 | 10,536 | 11,904 |
| 2000 | 12,188 | 13,968 | 14,468 | 14,048 | 13,668 |
| 2001 | 14,328 | 14,688 | 14,344 | 14,848 | 14,552 |
| 2002 | 16,196 | 17,404 | 18,124 | 18,656 | 17,595 |
| 2003 | 18,580 | 19,948 | 22,372 | 20,536 | 20,359 |
| 2004 | 22,516 | 22,820 | 23,552 | 25,192 | 23,520 |
| 2005 | 24,564 | 25,208 | 25,160 | 25,556 | 25,122 |
| 2006 | 26,528 | 27,792 | 28,868 | 29,920 | 28,277 |
| 2007 | 30,952 | 31,796 | 32,168 | ...    | ...    |

Level of funds raised  
 Niveau du financement obtenu



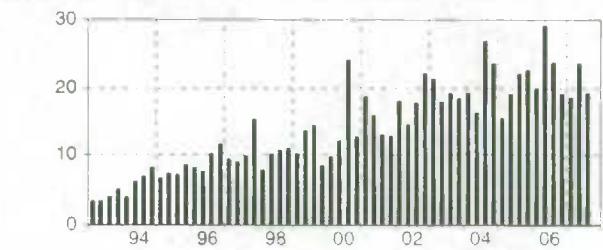
Additive seasonal factor  
 Facteur saisonnier additif

|      | I      | II    | III  | IV   |
|------|--------|-------|------|------|
| 1993 | -1,320 | 787   | 442  | 91   |
| 1994 | -1,425 | 824   | 403  | 198  |
| 1995 | -1,522 | 882   | 349  | 291  |
| 1996 | -1,570 | 939   | 308  | 323  |
| 1997 | -1,069 | 1,091 | 771  | 793  |
| 1998 | -765   | 1,103 | -140 | -198 |
| 1999 | -1,328 | 865   | -88  | 551  |
| 2000 | -1,656 | 1,184 | -71  | 543  |
| 2001 | -2,295 | 1,772 | 391  | 132  |
| 2002 | -2,612 | 1,970 | 783  | -141 |
| 2003 | -2,670 | 2,133 | 243  | 294  |
| 2004 | -3,244 | 1,936 | 764  | 544  |
| 2005 | -3,137 | 2,104 | 797  | 236  |
| 2006 | -2,186 | 2,008 | 857  | -679 |
| 2007 | -2,575 | 2,299 | 715  | ...  |

Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs

|      | I    | II   | III  | IV   | Ann. |
|------|------|------|------|------|------|
| 1993 | 3.4  | 3.4  | 4.1  | 5.1  | 4.0  |
| 1994 | 4.0  | 6.2  | 7.0  | 8.3  | 6.3  |
| 1995 | 6.8  | 7.4  | 7.3  | 8.6  | 7.5  |
| 1996 | 8.3  | 7.7  | 10.3 | 11.7 | 9.4  |
| 1997 | 9.5  | 9.1  | 10.0 | 15.3 | 11.1 |
| 1998 | 7.9  | 10.2 | 10.7 | 11.1 | 10.0 |
| 1999 | 10.2 | 13.7 | 14.5 | 8.6  | 11.4 |
| 2000 | 9.9  | 12.1 | 24.2 | 12.8 | 13.4 |
| 2001 | 18.8 | 16.0 | 13.0 | 12.9 | 14.8 |
| 2002 | 18.1 | 14.6 | 17.9 | 22.3 | 17.9 |
| 2003 | 21.5 | 18.0 | 19.3 | 18.5 | 19.2 |
| 2004 | 19.3 | 16.4 | 26.9 | 23.7 | 20.9 |
| 2005 | 15.6 | 19.3 | 22.2 | 22.8 | 19.6 |
| 2006 | 20.1 | 29.2 | 23.9 | 19.2 | 22.5 |
| 2007 | 18.7 | 23.7 | 19.4 | ...  | ...  |

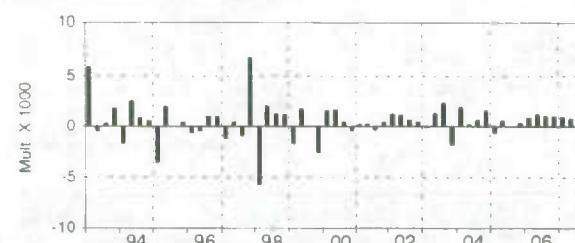
Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs



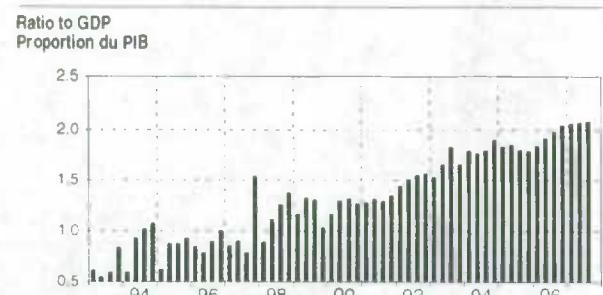
First difference, preceeding period  
 Première différence, période précédente

|      | I      | II    | III   | IV     | Ann.  |
|------|--------|-------|-------|--------|-------|
| 1993 | 5,920  | -452  | 336   | 1,884  | 4,147 |
| 1994 | -1,708 | 2,616 | 864   | 572    | 2,297 |
| 1995 | -3,564 | 2,092 | 56    | 484    | -331  |
| 1996 | -640   | -436  | 1,084 | 1,000  | 739   |
| 1997 | -1,196 | 544   | -976  | 6,844  | 1,618 |
| 1998 | -5,736 | 2,104 | 1,312 | 1,284  | 1,600 |
| 1999 | -1,724 | 1,816 | 160   | -2,536 | 1,229 |
| 2000 | 1,652  | 1,780 | 500   | -420   | 1,764 |
| 2001 | 280    | 360   | 344   | 504    | 884   |
| 2002 | 1,348  | 1,208 | 720   | 532    | 3,043 |
| 2003 | -76    | 1,368 | 2,424 | -1,836 | 2,764 |
| 2004 | 1,980  | 304   | 732   | 1,640  | 3,161 |
| 2005 | -628   | 644   | -48   | 396    | 1,602 |
| 2006 | 972    | 1,264 | 1,076 | 1,052  | 3,155 |
| 2007 | 1,032  | 844   | 372   | ...    | ...   |

First difference, preceeding period  
 Première différence, période précédente



Ratio to GDP  
 Proportion du PIB

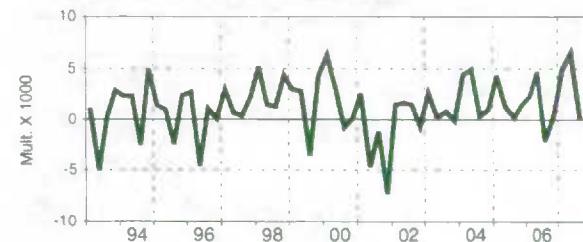


**Financial market summary table - Bank loans - Seasonally adjusted at annual rates**  
**Tableau sommaire du marché financier - Emprunts bancaires - Données désaisonnalisées au taux annuel**

Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées

|      | I     | II     | III    | IV     | Ann.    |
|------|-------|--------|--------|--------|---------|
| 1993 | 912   | -5,062 | 260    | 2,893  | -997    |
| 1994 | 2,345 | 2,338  | -2,633 | 4,997  | 7,047   |
| 1995 | 1,402 | 1,004  | -2,510 | 2,377  | 2,273   |
| 1996 | 2,750 | -4,666 | 1,076  | 65     | -775    |
| 1997 | 3,003 | 694    | 387    | 2,183  | 6,267   |
| 1998 | 5,259 | 1,485  | 1,311  | 4,385  | 12,440  |
| 1999 | 3,005 | 2,806  | -3,571 | 4,327  | 6,567   |
| 2000 | 6,255 | 3,126  | -803   | 104    | 8,682   |
| 2001 | 2,549 | -4,730 | -1,160 | -7,368 | -10,709 |
| 2002 | 1,442 | 1,632  | 1,443  | -748   | 3,769   |
| 2003 | 2,637 | 223    | 793    | -162   | 3,491   |
| 2004 | 4,458 | 4,903  | 386    | 991    | 10,738  |
| 2005 | 4,355 | 1,240  | 250    | 1,449  | 7,294   |
| 2006 | 2,343 | 4,762  | -2,153 | 438    | 5,390   |
| 2007 | 4,945 | 6,516  | 225    | ...    | ...     |

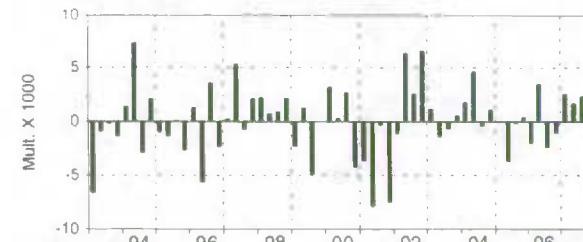
Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées



First difference, preceeding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées

|      | I      | II     | III    | IV     | Ann.    |
|------|--------|--------|--------|--------|---------|
| 1993 | -6,653 | -886   | -147   | 1,332  | -9,018  |
| 1994 | 1,433  | 7,400  | -2,893 | 2,104  | 8,044   |
| 1995 | -943   | -1,334 | 123    | -2,620 | -4,774  |
| 1996 | 1,348  | -5,670 | 3,586  | -2,312 | -3,048  |
| 1997 | 253    | 5,360  | -689   | 2,118  | 7,042   |
| 1998 | 2,256  | 791    | 924    | 2,202  | 6,173   |
| 1999 | -2,254 | 1,321  | -4,882 | -58    | -5,873  |
| 2000 | 3,250  | 320    | 2,768  | -4,223 | 2,115   |
| 2001 | -3,706 | -7,856 | -357   | -7,472 | -19,391 |
| 2002 | -1,107 | 6,362  | 2,603  | 6,620  | 14,478  |
| 2003 | 1,195  | -1,409 | -650   | 586    | -278    |
| 2004 | 1,821  | 4,680  | -407   | 1,153  | 7,247   |
| 2005 | -103   | -3,663 | -136   | 458    | 3,444   |
| 2006 | -2,012 | 3,522  | 2,403  | -1,011 | -1,904  |
| 2007 | 2,602  | 1,754  | 2,378  | ...    | ...     |

First difference, preceeding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées



Level of funds raised  
 Niveau du financement obtenu

|      | I      | II      | III    | IV      | Ann.    |
|------|--------|---------|--------|---------|---------|
| 1993 | -3,212 | -5,140  | -76    | 4,440   | -997    |
| 1994 | 2,916  | 15,552  | -2,364 | 12,084  | 7,047   |
| 1995 | -528   | 9,720   | -2,644 | 2,544   | 2,273   |
| 1996 | 4,660  | -14,756 | 12,000 | -5,004  | -775    |
| 1997 | 4,192  | 6,944   | 9,544  | 4,388   | 6,267   |
| 1998 | 12,876 | 11,884  | 13,812 | 11,188  | 12,440  |
| 1999 | 2,972  | 12,136  | -5,236 | 16,396  | 6,567   |
| 2000 | 16,160 | 11,532  | 6,328  | 708     | 8,682   |
| 2001 | -512   | -14,208 | -2,464 | -25,652 | -10,709 |
| 2002 | -872   | 5,348   | 10,088 | 512     | 3,769   |
| 2003 | 5,376  | 2,400   | 9,024  | 1,964   | 3,491   |
| 2004 | 9,880  | 15,908  | 7,864  | 9,300   | 10,738  |
| 2005 | 8,284  | 1,780   | 7,928  | 11,184  | 7,294   |
| 2006 | -384   | 10,916  | 2,600  | 8,428   | 5,390   |
| 2007 | 16,596 | 17,576  | 8,788  | ...     | ...     |

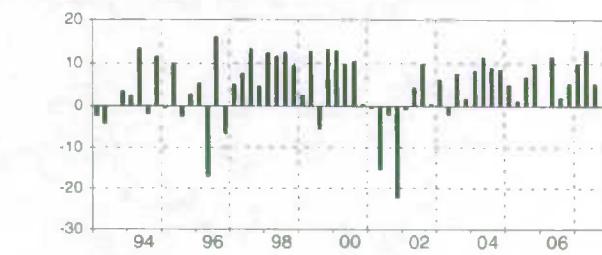
Additive seasonal factor  
 Facteur saisonnier additif

|      | I     | II     | III    | IV     |
|------|-------|--------|--------|--------|
| 1993 | 1,715 | -3,777 | 279    | 1,783  |
| 1994 | 1,616 | -1,550 | -2,042 | 1,976  |
| 1995 | 1,534 | -1,426 | -1,849 | 1,741  |
| 1996 | 1,585 | -977   | -1,924 | 1,316  |
| 1997 | 1,955 | -1,042 | -1,999 | 1,086  |
| 1998 | 2,040 | -1,486 | -2,142 | 1,588  |
| 1999 | 2,262 | -228   | -2,262 | 228    |
| 2000 | 2,215 | 243    | -2,385 | -73    |
| 2001 | 2,677 | -1,178 | -544   | -955   |
| 2002 | 1,660 | 295    | -1,079 | -876   |
| 2003 | 1,293 | 823    | -1,463 | -653   |
| 2004 | 1,988 | 926    | -1,580 | -1,334 |
| 2005 | 2,284 | 795    | -1,732 | -1,347 |
| 2006 | 2,439 | 2,033  | -2,803 | -1,669 |
| 2007 | 796   | 2,122  | -1,972 | ...    |

Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs

|      | I    | II    | III  | IV    | Ann.  |
|------|------|-------|------|-------|-------|
| 1993 | -2.5 | -4.4  | -0.1 | 3.6   | -0.8  |
| 1994 | 2.6  | 13.6  | -2.1 | 11.7  | 6.3   |
| 1995 | -0.7 | 10.1  | -2.7 | 2.9   | 2.5   |
| 1996 | 5.5  | -17.2 | 16.2 | -6.8  | -1.0  |
| 1997 | 5.3  | 7.9   | 13.6 | 4.9   | 7.7   |
| 1998 | 12.6 | 11.8  | 12.6 | 9.7   | 11.7  |
| 1999 | 2.7  | 12.9  | -5.8 | 13.3  | 6.3   |
| 2000 | 13.1 | 10.0  | 10.6 | 0.6   | 8.5   |
| 2001 | -0.7 | -15.5 | -2.2 | -22.3 | -10.9 |
| 2002 | -1.0 | 4.5   | 10.0 | 0.6   | 3.8   |
| 2003 | 6.2  | -2.2  | 7.8  | 1.8   | 3.3   |
| 2004 | 8.5  | 11.5  | 9.0  | 8.7   | 9.6   |
| 2005 | 5.2  | 1.4   | 7.0  | 10.0  | 5.7   |
| 2006 | -0.3 | 11.5  | 2.2  | 5.4   | 4.3   |
| 2007 | 10.0 | 13.1  | 5.3  | ...   | ...   |

Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs



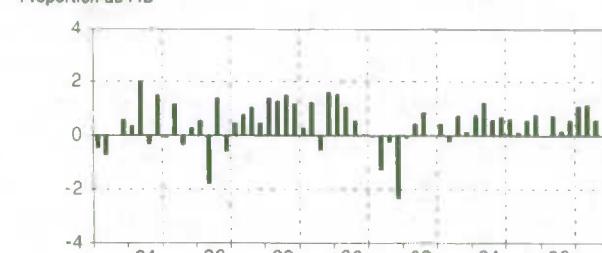
First difference, preceeding period  
 Première différence, période précédente

|      | I       | II      | III     | IV      | Ann.    |
|------|---------|---------|---------|---------|---------|
| 1993 | -14,468 | -1,928  | 5,064   | 4,516   | -9,018  |
| 1994 | -1,524  | 12,636  | -17,916 | 14,448  | 8,044   |
| 1995 | -12,612 | 10,248  | -12,364 | 5,188   | -4,774  |
| 1996 | 2,116   | -19,416 | 26,756  | -17,004 | -3,048  |
| 1997 | 9,196   | 2,752   | 2,600   | -5,156  | 7,042   |
| 1998 | 8,488   | -992    | 1,928   | -2,624  | 6,173   |
| 1999 | -8,216  | 9,164   | -17,372 | 21,632  | -5,873  |
| 2000 | -238    | -4,628  | -5,204  | -5,620  | 2,115   |
| 2001 | -1,220  | -13,696 | 11,744  | -23,188 | -19,391 |
| 2002 | 24,780  | 6,220   | 4,740   | -9,576  | 14,478  |
| 2003 | 4,664   | -7,776  | 11,424  | -7,060  | -278    |
| 2004 | 7,916   | 6,028   | -8,044  | 1,436   | 7,247   |
| 2005 | -1,016  | -6,604  | 6,148   | 3,256   | -3,444  |
| 2006 | -11,568 | 11,300  | -8,316  | 5,828   | -1,904  |
| 2007 | 8,168   | 980     | -8,788  | ...     | ...     |

First difference, preceeding periode  
 Première différence, période précédente

|      | I       | II      | III     | IV      |
|------|---------|---------|---------|---------|
| 1993 | -14,468 | -1,928  | 5,064   | 4,516   |
| 1994 | -1,524  | 12,636  | -17,916 | 14,448  |
| 1995 | -12,612 | 10,248  | -12,364 | 5,188   |
| 1996 | 2,116   | -19,416 | 26,756  | -17,004 |
| 1997 | 9,196   | 2,752   | 2,600   | -5,156  |
| 1998 | 8,488   | -992    | 1,928   | -2,624  |
| 1999 | -8,216  | 9,164   | -17,372 | 21,632  |
| 2000 | -238    | -4,628  | -5,204  | -5,620  |
| 2001 | -1,220  | -13,696 | 11,744  | -23,188 |
| 2002 | 24,780  | 6,220   | 4,740   | -9,576  |
| 2003 | 4,664   | -7,776  | 11,424  | -7,060  |
| 2004 | 7,916   | 6,028   | -8,044  | 1,436   |
| 2005 | -1,016  | -6,604  | 6,148   | 3,256   |
| 2006 | -11,568 | 11,300  | -8,316  | 5,828   |
| 2007 | 8,168   | 980     | -8,788  | ...     |

Ratio to GDP  
 Proportion du PIB

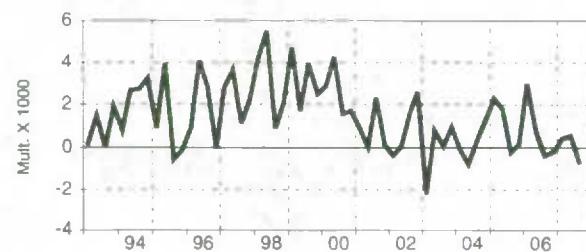


**Financial market summary table - Other loans - Seasonally adjusted at annual rates**  
**Tableau sommaire du marché financier - Autres emprunts - Données désaisonnalisées au taux annuel**

Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées

|      | I      | II    | III   | IV    | Ann.   |
|------|--------|-------|-------|-------|--------|
| 1993 | 194    | 1,501 | 15    | 1,922 | 3,632  |
| 1994 | 803    | 2,590 | 2,733 | 3,238 | 9,464  |
| 1995 | 892    | 3,965 | -558  | -111  | 4,188  |
| 1996 | 941    | 4,083 | 2,843 | -71   | 7,796  |
| 1997 | 2,801  | 3,642 | 1,144 | 2,230 | 9,817  |
| 1998 | 4,211  | 5,503 | 904   | 2,080 | 12,698 |
| 1999 | 4,696  | 1,705 | 3,917 | 2,515 | 12,833 |
| 2000 | 2,868  | 4,270 | 1,579 | 1,705 | 10,422 |
| 2001 | 917    | 24    | 2,334 | 136   | 3,411  |
| 2002 | -350   | 81    | 1,536 | 2,596 | 3,863  |
| 2003 | -2,212 | 810   | 75    | 963   | -364   |
| 2004 | -53    | -765  | 303   | 1,310 | 794    |
| 2005 | 2,286  | 1,833 | -204  | 171   | 4,086  |
| 2006 | 2,997  | 816   | -375  | -183  | 3,255  |
| 2007 | 425    | 550   | 655   | ...   | ...    |

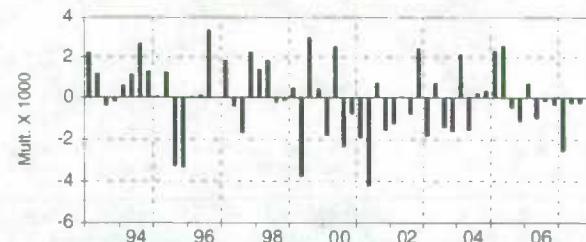
Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées



First difference, preceeding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 2,243  | 1,210  | -398   | -226   | 2,829  |
| 1994 | 609    | 1,189  | 2,718  | 1,316  | 5,832  |
| 1995 | 89     | 1,275  | -3,291 | -3,349 | -5,276 |
| 1996 | 49     | 118    | 3,401  | 40     | 3,608  |
| 1997 | 1,860  | -441   | -1,699 | 2,301  | 2,021  |
| 1998 | 1,410  | 1,861  | -240   | -150   | 2,881  |
| 1999 | -465   | -3,798 | 3,013  | 435    | 135    |
| 2000 | -1,828 | 2,565  | -2,338 | -810   | -2,411 |
| 2001 | -1,951 | -4,246 | 755    | -1,569 | -7,011 |
| 2002 | -1,267 | 57     | -798   | 2,460  | 452    |
| 2003 | -1,862 | 729    | -1,461 | -1,633 | -4,227 |
| 2004 | 2,159  | -1,576 | 228    | 347    | 1,158  |
| 2005 | 2,339  | 2,599  | -507   | -1,139 | 3,292  |
| 2006 | 711    | -1,017 | -171   | -354   | -831   |
| 2007 | -2,572 | -266   | 280    | ...    | ...    |

First difference, preceeding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées



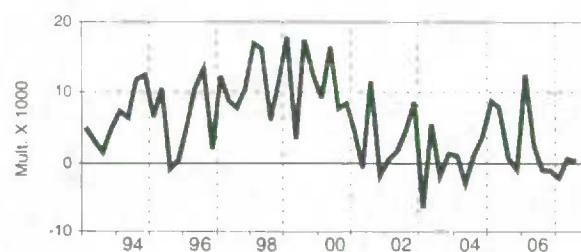
Level of funds raised  
 Niveau du financement obtenu

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 4,980  | 3,112  | 1,588  | 4,848  | 3,632  |
| 1994 | 7,336  | 6,396  | 11,752 | 12,372 | 9,464  |
| 1995 | 6,488  | 10,528 | -720   | 456    | 4,188  |
| 1996 | 5,260  | 10,616 | 13,324 | 1,984  | 7,796  |
| 1997 | 12,284 | 8,792  | 7,748  | 10,444 | 9,817  |
| 1998 | 16,932 | 16,200 | 6,020  | 11,640 | 12,698 |
| 1999 | 17,896 | 3,444  | 17,520 | 12,472 | 12,833 |
| 2000 | 9,180  | 16,432 | 7,668  | 8,408  | 10,422 |
| 2001 | 4,492  | -648   | 11,544 | -1,744 | 3,411  |
| 2002 | 560    | 1,740  | 4,592  | 8,560  | 3,863  |
| 2003 | -6,532 | 5,496  | -1,784 | 1,364  | -364   |
| 2004 | 1,064  | -2,876 | 1,292  | 3,696  | 794    |
| 2005 | 8,692  | 7,840  | 696    | -884   | 4,086  |
| 2006 | 12,484 | 2,536  | 932    | -1,068 | 3,255  |
| 2007 | -2,016 | 612    | 372    | ...    | ...    |

Additive seasonal factor  
 Facteur saisonnier additif

|      | I      | II    | III  | IV  |
|------|--------|-------|------|-----|
| 1993 | -1,051 | 723   | -382 | 710 |
| 1994 | -1,031 | 1,091 | -205 | 145 |
| 1995 | -730   | 1,333 | -378 | 225 |
| 1996 | -374   | 1,429 | -488 | 567 |
| 1997 | -270   | 1,444 | -793 | 381 |
| 1998 | -22    | 1,453 | -801 | 830 |
| 1999 | 222    | 844   | -463 | 603 |
| 2000 | 573    | 162   | -338 | 397 |
| 2001 | -206   | 186   | -552 | 572 |
| 2002 | -490   | -354  | 388  | 456 |
| 2003 | -579   | -564  | 521  | 622 |
| 2004 | -319   | -47   | -20  | 386 |
| 2005 | 113    | -127  | -378 | 392 |
| 2006 | -124   | 182   | -142 | 84  |
| 2007 | 929    | 397   | -748 | ... |

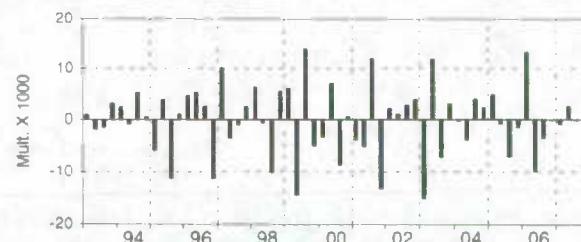
Level of funds raised  
 Niveau du financement obtenu



First difference, preceeding period  
 Première différence, période précédente

|      | I       | II      | III     | IV      | Ann.   |
|------|---------|---------|---------|---------|--------|
| 1993 | 996     | -1,868  | -1,524  | 3,260   | 2,829  |
| 1994 | 2,488   | -940    | 5,356   | 620     | 5,832  |
| 1995 | -5,884  | 4,040   | -11,248 | 1,176   | -5,276 |
| 1996 | 4,804   | 5,356   | 2,708   | -11,340 | 3,608  |
| 1997 | 10,300  | -3,492  | -1,044  | 2,696   | 2,021  |
| 1998 | 6,488   | -732    | -10,180 | 5,620   | 2,881  |
| 1999 | 6,256   | -14,452 | 14,076  | -5,048  | 135    |
| 2000 | -3,292  | 7,252   | -8,764  | 740     | -2,411 |
| 2001 | -3,916  | -5,140  | 12,192  | -13,288 | -7,011 |
| 2002 | 2,304   | 1,180   | 2,852   | 3,968   | 452    |
| 2003 | -15,092 | 12,028  | -7,280  | 3,148   | -4,227 |
| 2004 | -300    | -3,940  | 4,168   | 2,404   | 1,158  |
| 2005 | 4,996   | -852    | -7,144  | -1,580  | 3,292  |
| 2006 | 13,368  | -9,948  | -3,468  | -136    | -831   |
| 2007 | -948    | 2,628   | -240    | ...     | ...    |

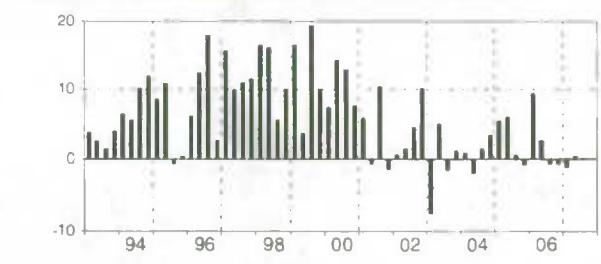
First difference, preceeding period  
 Première différence, période précédente



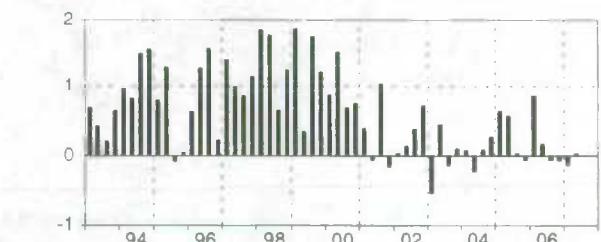
Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs

|      | I    | II   | III  | IV   | Ann. |
|------|------|------|------|------|------|
| 1993 | 3.8  | 2.6  | 1.5  | 4.0  | 3.1  |
| 1994 | 6.5  | 5.6  | 10.2 | 12.0 | 8.5  |
| 1995 | 8.6  | 11.0 | -0.7 | 0.5  | 4.7  |
| 1996 | 6.2  | 12.4 | 18.0 | 2.7  | 9.8  |
| 1997 | 15.7 | 10.0 | 11.0 | 11.6 | 12.0 |
| 1998 | 18.5 | 16.1 | 5.6  | 10.1 | 11.9 |
| 1999 | 16.5 | 3.6  | 19.4 | 10.1 | 12.3 |
| 2000 | 7.4  | 14.2 | 12.9 | 7.7  | 10.2 |
| 2001 | 5.9  | -0.7 | 10.5 | -1.5 | 3.5  |
| 2002 | 0.6  | 1.5  | 4.5  | 10.2 | 3.9  |
| 2003 | -7.6 | 5.0  | -1.5 | 1.2  | -0.3 |
| 2004 | 0.9  | -2.1 | 1.5  | 3.5  | 0.7  |
| 2005 | 5.5  | 6.0  | 0.6  | -0.8 | 3.2  |
| 2006 | 9.4  | 2.7  | -0.8 | -0.7 | 2.6  |
| 2007 | -1.2 | 0.5  | 0.2  | ...  | ...  |

Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs



Ratio to GDP  
 Proportion du PIB

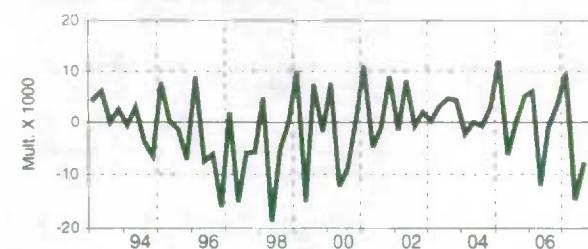


**Financial market summary table - Canada short-term paper - Seasonally adjusted at annual rates**  
**Tableau sommaire du marché financier - Effets à court terme, Canada - Données désaisonnalisées au taux annuel**

**Level of funds raised, not seasonally adjusted**  
**Niveau du financement obtenu, non désaisonnalisées**

|      | I      | II      | III    | IV      | Ann.    |
|------|--------|---------|--------|---------|---------|
| 1993 | 4,463  | 5,965   | -64    | 2,500   | 12,864  |
| 1994 | -664   | 2,948   | -3,761 | -6,540  | -8,017  |
| 1995 | 7,735  | 74      | -1,342 | -7,359  | -892    |
| 1996 | 9,006  | -7,519  | -6,200 | -16,064 | -20,777 |
| 1997 | 1,910  | -15,176 | -6,000 | -5,774  | -25,040 |
| 1998 | 4,815  | -18,791 | -5,225 | -169    | -19,370 |
| 1999 | 9,967  | -15,056 | 7,544  | -1,934  | 521     |
| 2000 | 7,776  | -12,256 | -8,836 | 287     | -13,029 |
| 2001 | 11,133 | -4,805  | -1,046 | 8,974   | 14,256  |
| 2002 | -1,685 | 8,255   | -799   | 1,985   | 7,756   |
| 2003 | 249    | 3,004   | 4,693  | 4,285   | 12,231  |
| 2004 | -2,189 | -10     | -764   | 2,908   | -55     |
| 2005 | 12,123 | -6,321  | 181    | 5,053   | 11,036  |
| 2006 | 6,026  | -12,135 | -982   | 3,405   | -3,686  |
| 2007 | 9,616  | -14,723 | 8,143  | ...     | ...     |

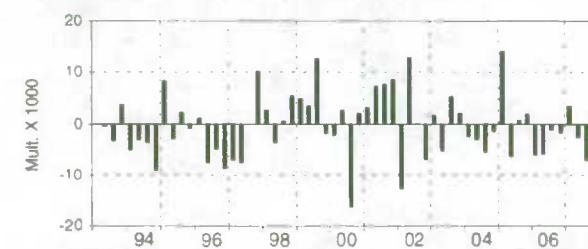
**Level of funds raised, not seasonally adjusted**  
**Niveau du financement obtenu, non désaisonnalisées**



**First difference, preceeding year, not seasonally adjusted**  
**Première différence, année précédente, non désaisonnalisées**

|      | I       | II     | III     | IV     | Ann.    |
|------|---------|--------|---------|--------|---------|
| 1993 | -61     | -496   | -3,238  | 3,945  | 150     |
| 1994 | -5,127  | -3,017 | -3,697  | -9,040 | -20,881 |
| 1995 | 8,399   | -2,874 | 2,419   | -819   | 7,125   |
| 1996 | 1,271   | -7,593 | -4,858  | -8,705 | -19,885 |
| 1997 | -7,096  | -7,657 | 200     | 10,290 | -4,263  |
| 1998 | 2,905   | -3,615 | 775     | 5,605  | 5,670   |
| 1999 | 5,152   | 3,735  | 12,769  | -1,765 | 19,891  |
| 2000 | -2,191  | 2,800  | -16,380 | 2,221  | -13,550 |
| 2001 | 3,357   | 7,451  | 7,790   | 8,687  | 27,285  |
| 2002 | -12,816 | 13,060 | 247     | -6,989 | -6,500  |
| 2003 | 1,934   | -5,251 | 5,492   | 2,300  | 4,475   |
| 2004 | -2,438  | -3,014 | -5,457  | -1,377 | -12,286 |
| 2005 | 14,312  | -6,311 | 945     | 2,145  | 11,091  |
| 2006 | -6,097  | -5,814 | -1,163  | -1,648 | -14,722 |
| 2007 | 3,590   | 2,588  | -7,161  | ...    | ...     |

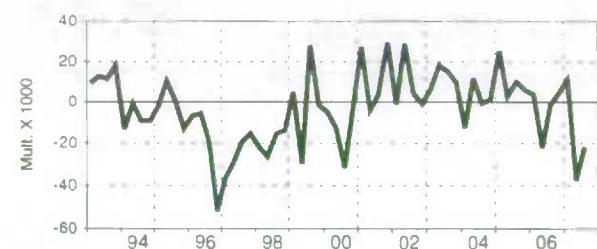
**First difference, preceeding year, not seasonally adjusted**  
**Première différence, année précédente, non désaisonnalisées**



**Level of funds raised**  
**Niveau du financement obtenu**

|      | I       | II      | III     | IV      | Ann.    |
|------|---------|---------|---------|---------|---------|
| 1993 | 9,496   | 12,628  | 11,412  | 17,920  | 12,864  |
| 1994 | -13,104 | -532    | -9,292  | -9,140  | -8,017  |
| 1995 | -1,852  | 10,524  | 660     | -12,900 | -892    |
| 1996 | -6,556  | -5,568  | -19,244 | -51,740 | -20,777 |
| 1997 | -36,540 | -29,176 | -19,188 | -15,256 | -25,040 |
| 1998 | -22,028 | -26,368 | -15,460 | -13,624 | -19,370 |
| 1999 | 5,052   | -29,860 | 28,332  | -1,440  | 521     |
| 2000 | -4,800  | -12,960 | -31,740 | -2,616  | -13,029 |
| 2001 | 27,348  | -3,776  | 3,932   | 29,520  | 14,256  |
| 2002 | -1,208  | 28,784  | 4,396   | -948    | 7,756   |
| 2003 | 6,228   | 17,920  | 15,092  | 9,684   | 12,231  |
| 2004 | -12,664 | 11,708  | -544    | 1,280   | -55     |
| 2005 | 25,240  | 2,848   | 10,144  | 5,912   | 11,036  |
| 2006 | 3,764   | -21,956 | -1,144  | 4,592   | -3,686  |
| 2007 | 11,160  | -37,612 | -21,708 | ...     | ...     |

**Level of funds raised**  
**Niveau du financement obtenu**



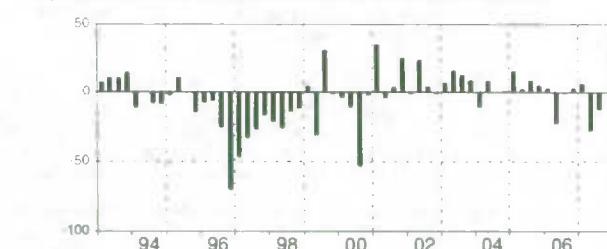
**Additive seasonal factor**  
**Facteur saisonnier additif**

|      | I      | II      | III    | IV     |
|------|--------|---------|--------|--------|
| 1993 | 2,089  | 2,808   | -2,917 | -1,980 |
| 1994 | 2,612  | 3,081   | -1,438 | -4,255 |
| 1995 | 8,198  | -2,557  | -1,507 | -4,134 |
| 1996 | 10,645 | -6,127  | -1,389 | -3,129 |
| 1997 | 11,045 | -7,882  | -1,203 | -1,960 |
| 1998 | 10,322 | -12,199 | -1,360 | 3,237  |
| 1999 | 8,704  | -7,591  | 461    | -1,574 |
| 2000 | 8,976  | -9,016  | -901   | 941    |
| 2001 | 4,296  | -3,861  | -2,029 | 1,594  |
| 2002 | -1,383 | 1,059   | -1,898 | 2,222  |
| 2003 | -1,308 | -1,476  | 920    | 1,864  |
| 2004 | 977    | -2,937  | -628   | 2,588  |
| 2005 | 5,813  | -7,033  | -2,355 | 3,575  |
| 2006 | 5,085  | -6,646  | -696   | 2,257  |
| 2007 | 6,826  | -5,320  | -2,716 | ...    |

**Ratio to total funds raised by domestic non-financial sectors**  
**Proportion du financement total des secteurs non financiers intérieurs**

|      | I     | II    | III   | IV    | Ann.  |
|------|-------|-------|-------|-------|-------|
| 1993 | 7.3   | 10.7  | 10.9  | 14.7  | 10.8  |
| 1994 | -11.5 | -0.5  | -8.1  | -8.8  | -7.2  |
| 1995 | -2.5  | 11.0  | 0.7   | -14.6 | -1.0  |
| 1996 | -7.8  | -6.5  | -25.9 | -69.9 | -26.1 |
| 1997 | -46.6 | -33.1 | -27.2 | -16.9 | -30.6 |
| 1998 | -21.5 | -26.2 | -14.4 | -11.8 | -18.2 |
| 1999 | 4.7   | -31.6 | 31.4  | -1.2  | 0.5   |
| 2000 | -3.9  | -11.2 | -53.2 | -2.4  | -12.8 |
| 2001 | 35.8  | -4.1  | 3.6   | 25.6  | 14.5  |
| 2002 | -1.4  | 24.2  | 4.3   | -1.1  | 7.9   |
| 2003 | 7.2   | 16.2  | 13.0  | 8.7   | 11.6  |
| 2004 | -10.9 | 8.4   | -0.6  | 1.2   | -0.0  |
| 2005 | 16.0  | 2.2   | 9.0   | 5.3   | 8.6   |
| 2006 | 2.8   | -23.1 | -0.9  | 3.0   | -2.9  |
| 2007 | 6.7   | -28.0 | -13.1 | ...   | ...   |

**Ratio to total funds raised by domestic non-financial sectors**  
**Proportion du financement total des secteurs non financiers intérieurs**

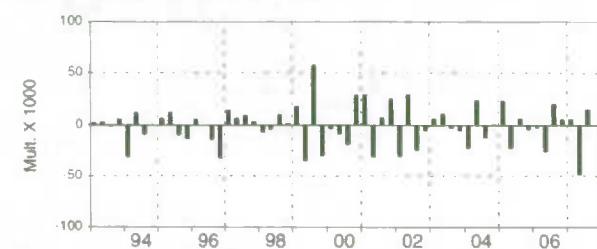


**First difference, preceeding period**  
**Première différence, période précédente**

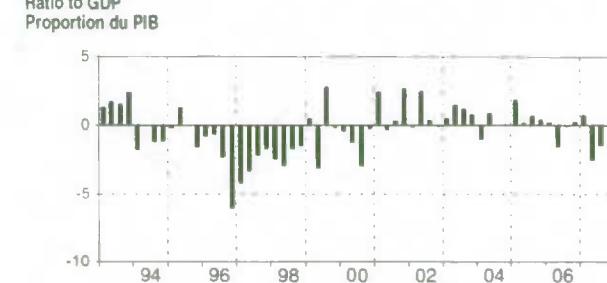
...

|      | I       | II      | III     | IV      | Ann.    |
|------|---------|---------|---------|---------|---------|
| 1993 | 2,448   | 3,132   | -1,216  | 6,508   | 150     |
| 1994 | -31,024 | 12,572  | -8,760  | 152     | -20,881 |
| 1995 | 7,288   | 12,376  | -9,864  | -13,560 | 7,125   |
| 1996 | 6,344   | 988     | -13,678 | -32,496 | -19,885 |
| 1997 | 15,200  | 7,364   | 9,988   | 3,932   | -4,263  |
| 1998 | -6,772  | -4,340  | 10,908  | 1,836   | 5,670   |
| 1999 | 18,676  | -34,912 | 58,192  | -29,772 | 19,891  |
| 2000 | -3,360  | -8,160  | -18,780 | 29,124  | -13,550 |
| 2001 | 29,964  | -31,124 | 7,708   | 25,588  | 27,285  |
| 2002 | -30,728 | 29,992  | -24,388 | -5,344  | -6,500  |
| 2003 | 7,176   | 11,692  | -2,828  | 5,408   | 4,475   |
| 2004 | -22,348 | 24,372  | -12,252 | 1,824   | -12,286 |
| 2005 | 23,960  | -22,392 | 7,296   | -4,232  | 11,091  |
| 2006 | -2,148  | -25,720 | 20,812  | 5,736   | -14,722 |
| 2007 | 6,568   | -48,772 | 15,904  | ...     | ...     |

**First difference, preceeding period**  
**Première différence, période précédente**

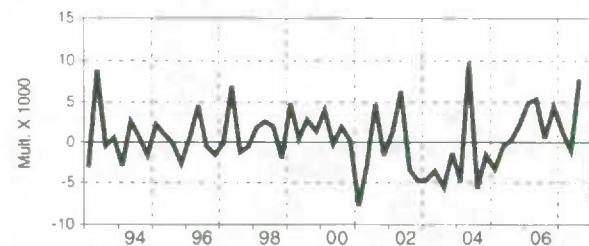


**Ratio to GDP**  
**Proportion du PIB**

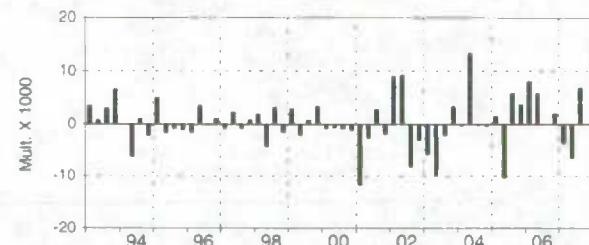


**Financial market summary table - Other short-term paper - Seasonally adjusted at annual rates****Tableau sommaire du marché financier - Autres effets à court terme - Données désaisonnalisées au taux annuel****Level of funds raised, not seasonally adjusted  
Niveau du financement obtenu, non désaisonnalisées**

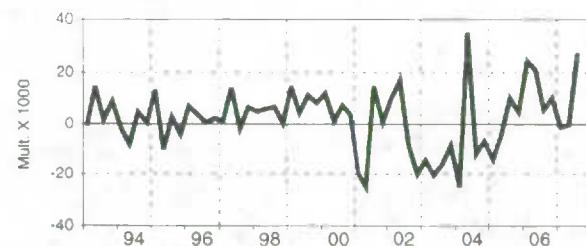
|      | I      | II     | III    | IV     | Ann.    |
|------|--------|--------|--------|--------|---------|
| 1993 | -2.816 | 8.852  | -477   | 577    | 6.136   |
| 1994 | -2.883 | 2.639  | 686    | -1.632 | -1.190  |
| 1995 | 2.228  | 985    | -171   | -2.661 | 381     |
| 1996 | 698    | 4.615  | -414   | -1.503 | 3.396   |
| 1997 | -137   | 6.995  | -1.218 | -524   | 5.116   |
| 1998 | 1.863  | 2.605  | 2.019  | -2.031 | 4.456   |
| 1999 | 4.867  | 463    | 2.901  | 1.427  | 9.658   |
| 2000 | 4.046  | -248   | 1.978  | 245    | 8.021   |
| 2001 | -7.792 | -2.852 | 4.817  | -1.623 | -7.450  |
| 2002 | 1.252  | 6.415  | -3.364 | -4.768 | -465    |
| 2003 | -4.625 | -3.546 | 5.504  | -1.289 | -14.964 |
| 2004 | -4.901 | 9.809  | -5.671 | -1.575 | -2.338  |
| 2005 | -3.281 | -549   | 353    | 2.302  | -1.175  |
| 2006 | 4.948  | 5.447  | 535    | 4.418  | 15.348  |
| 2007 | 1.343  | -979   | 7.546  |        |         |

**Level of funds raised, not seasonally adjusted  
Niveau du financement obtenu, non désaisonnalisées****First difference, preceeding year, not seasonally adjusted  
Première différence, année précédente, non désaisonnalisées**

|      | I       | II      | III    | IV     | Ann.    |
|------|---------|---------|--------|--------|---------|
| 1993 | 3.674   | 966     | 3.160  | 6.702  | 14.502  |
| 1994 | -67     | -6.213  | 1.163  | -2.209 | -7.326  |
| 1995 | 5.111   | -1.654  | -857   | -1.029 | 1.571   |
| 1996 | -1.530  | 3.630   | -243   | 1.158  | 3.015   |
| 1997 | -835    | 2.380   | -804   | 979    | 1.720   |
| 1998 | 2.000   | -4.390  | 3.237  | -1.507 | -660    |
| 1999 | 3.004   | -2.142  | 882    | 3.458  | 5.202   |
| 2000 | -821    | -711    | -923   | -1.182 | -3.637  |
| 2001 | -11.838 | -2.604  | 2.839  | -1.868 | -13.471 |
| 2002 | 9.044   | 9.267   | -8.181 | -3.145 | 6.985   |
| 2003 | -5.877  | -9.961  | -2.140 | 3.479  | -14.499 |
| 2004 | -276    | 13.355  | -167   | -286   | 12.626  |
| 2005 | 1.620   | -10.358 | 6.024  | 3.877  | 1.163   |
| 2006 | 8.229   | 5.996   | 182    | 2.116  | 16.523  |
| 2007 | -3.605  | -6.426  | 7.011  |        |         |

**First difference, preceeding year, not seasonally adjusted  
Première différence, année précédente, non désaisonnalisées****Level of funds raised  
Niveau du financement obtenu**

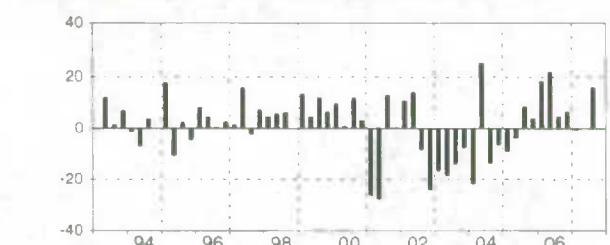
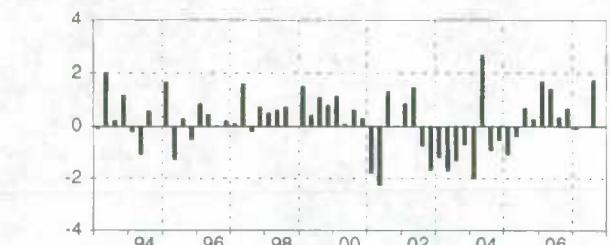
|      | I       | II      | III     | IV      | Ann.    |
|------|---------|---------|---------|---------|---------|
| 1993 | -680    | 14.684  | 1.664   | 8.876   | 6.136   |
| 1994 | -1.532  | -8.180  | 4.632   | 320     | -1.190  |
| 1995 | 13.556  | -10.360 | 2.540   | -4.212  | 381     |
| 1996 | 7.088   | 3.972   | 432     | 2.092   | 3.396   |
| 1997 | 1.204   | 14.216  | -1.664  | 6.708   | 5.116   |
| 1998 | 4.812   | 5.976   | 6.860   | 176     | 4.456   |
| 1999 | 14.732  | 4.384   | 11.252  | 6.264   | 9.658   |
| 2000 | 12.140  | 1.144   | 7.248   | 3.552   | 6.021   |
| 2001 | -19.872 | -25.352 | 14.696  | -728    | -7.450  |
| 2002 | 9.964   | 17.040  | -8.808  | -20.056 | -465    |
| 2003 | -14.500 | -20.556 | -16.172 | -8.628  | -14.964 |
| 2004 | -25.204 | 34.904  | -12.096 | -6.956  | -2.338  |
| 2005 | -14.288 | -5.072  | 10.136  | 4.524   | -1.175  |
| 2006 | 24.512  | 20.916  | 5.604   | 10.360  | 15.348  |
| 2007 | -1.304  | -304    | 27.280  |         |         |

**Level of funds raised  
Niveau du financement obtenu****Additive seasonal factor  
Facteur saisonnier additif**

|      | I      | II    | III    | IV     |
|------|--------|-------|--------|--------|
| 1993 | -2.646 | 5.181 | -893   | -1.642 |
| 1994 | -2.500 | 4.684 | -472   | -1.712 |
| 1995 | -1.181 | 3.575 | -806   | -1.808 |
| 1996 | -1.074 | 3.622 | -522   | -2.026 |
| 1997 | -438   | 3.441 | -802   | -2.201 |
| 1998 | 660    | 1.111 | 304    | -2.075 |
| 1999 | 1.184  | -633  | 88     | -639   |
| 2000 | 1.011  | -534  | 166    | -643   |
| 2001 | -2.824 | 3.486 | 1.143  | -1.805 |
| 2002 | -1.239 | 2.155 | -1.162 | 246    |
| 2003 | -1.000 | 1.593 | -1.461 | 868    |
| 2004 | 1.400  | 1.083 | -2.647 | 164    |
| 2005 | 291    | 719   | -2.181 | 1.171  |
| 2006 | -1.180 | 218   | -866   | 1.828  |
| 2007 | 1.669  | -903  | 726    |        |

**Ratio to total funds raised by domestic non-financial sectors  
Proportion du financement total des secteurs non financiers intérieurs**

|      | I     | II    | III   | IV    | Ann.  |
|------|-------|-------|-------|-------|-------|
| 1993 | -0.5  | 12.5  | 1.6   | 7.3   | 5.2   |
| 1994 | -1.3  | -7.1  | 4.0   | 0.3   | -1.1  |
| 1995 | 18.0  | -10.8 | 2.6   | -4.8  | 0.4   |
| 1996 | 8.4   | 4.6   | 0.6   | 2.8   | 4.3   |
| 1997 | 1.5   | 16.1  | -2.4  | 7.4   | 6.3   |
| 1998 | 4.7   | 5.9   | 6.4   | 0.2   | 4.2   |
| 1999 | 13.6  | 4.6   | 12.5  | 6.7   | 9.3   |
| 2000 | 9.8   | 1.0   | 12.1  | 3.2   | 5.9   |
| 2001 | -26.0 | -27.7 | 13.3  | 0.6   | -7.6  |
| 2002 | 11.2  | 14.3  | -8.7  | -24.0 | -0.5  |
| 2003 | -16.8 | -18.6 | -14.0 | -7.8  | -14.1 |
| 2004 | -21.7 | 25.1  | -13.8 | 6.5   | -2.1  |
| 2005 | -9.1  | -3.9  | 8.9   | 4.0   | -0.9  |
| 2006 | 18.5  | 22.0  | 4.6   | 6.7   | 12.2  |
| 2007 | -0.8  | -0.2  | 16.4  |       |       |

**Ratio to total funds raised by domestic non-financial sectors  
Proportion du financement total des secteurs non financiers intérieurs****Ratio to GDP  
Proportion du PIB**

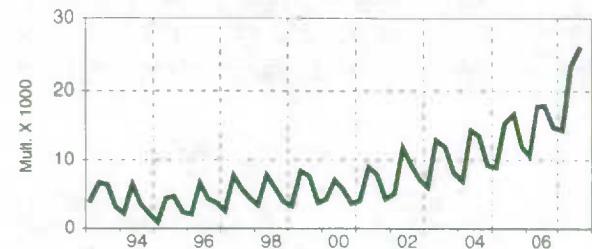
**Financial market summary table - Mortgages - Seasonally adjusted at annual rates****Tableau sommaire du marché financier - Hypothèques - Données désaisonnalisées au taux annuel****Level of funds raised, not seasonally adjusted**

Niveau du financement obtenu, non désaisonnalisées

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 4,016  | 6,605  | 6,363  | 3,171  | 20,155 |
| 1994 | 2,233  | 6,478  | 3,547  | 2,167  | 14,425 |
| 1995 | 940    | 4,393  | 4,694  | 2,363  | 12,390 |
| 1996 | 2,083  | 6,674  | 4,327  | 3,792  | 16,876 |
| 1997 | 2,575  | 7,731  | 5,784  | 4,426  | 20,516 |
| 1998 | 3,400  | 7,809  | 5,905  | 3,994  | 21,108 |
| 1999 | 3,298  | 8,360  | 7,654  | 3,819  | 23,131 |
| 2000 | 4,342  | 7,082  | 5,875  | 3,655  | 20,754 |
| 2001 | 4,013  | 8,950  | 7,848  | 4,328  | 25,139 |
| 2002 | 5,035  | 11,805 | 9,284  | 7,146  | 33,270 |
| 2003 | 5,990  | 12,911 | 11,909 | 8,085  | 38,895 |
| 2004 | 6,962  | 14,429 | 13,592 | 9,243  | 44,226 |
| 2005 | 8,855  | 15,468 | 16,734 | 11,888 | 52,946 |
| 2006 | 10,631 | 17,880 | 17,939 | 14,768 | 61,218 |
| 2007 | 14,403 | 23,424 | 25,841 | ..     | ..     |

**Level of funds raised, not seasonally adjusted**

Niveau du financement obtenu, non désaisonnalisées

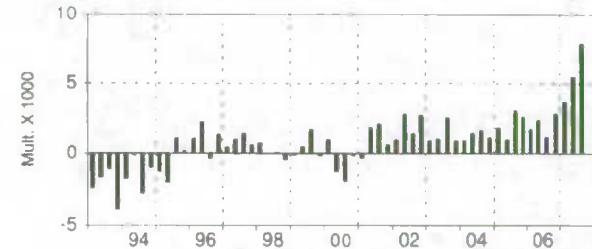
**First difference, preceeding year, not seasonally adjusted**

Première différence, année précédente, non désaisonnalisées

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | -2,454 | -1,675 | -1,108 | -3,917 | -9,154 |
| 1994 | -1,783 | -127   | -2,816 | -1,004 | -5,730 |
| 1995 | -1,293 | -2,085 | 1,147  | 196    | -2,035 |
| 1996 | 1,143  | 2,281  | .367   | 1,429  | 4,486  |
| 1997 | 492    | 1,057  | 1,457  | 634    | 3,640  |
| 1998 | 825    | 78     | 121    | -432   | 592    |
| 1999 | -102   | 551    | 1,749  | -175   | 2,023  |
| 2000 | 1,044  | -1,278 | -1,979 | -164   | -2,377 |
| 2001 | -329   | 1,868  | 2,173  | 673    | 4,385  |
| 2002 | 1,022  | 2,855  | 1,436  | 2,818  | 8,131  |
| 2003 | 955    | 1,106  | 2,625  | 939    | 5,625  |
| 2004 | 972    | 1,518  | 1,683  | 1,158  | 5,331  |
| 2005 | 1,894  | 1,039  | 3,142  | 2,645  | 8,720  |
| 2006 | 1,775  | 2,412  | 1,205  | 2,880  | 8,272  |
| 2007 | 3,772  | 5,544  | 7,902  | ..     | ..     |

**First difference, preceeding year, not seasonally adjusted**

Première différence, année précédente, non désaisonnalisées

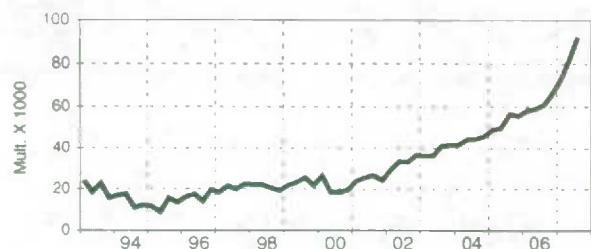
**Level of funds raised**

Niveau du financement obtenu

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 23,888 | 18,424 | 22,640 | 15,668 | 20,155 |
| 1994 | 16,872 | 17,492 | 11,020 | 12,316 | 14,425 |
| 1995 | 11,676 | 8,840  | 15,628 | 13,416 | 12,390 |
| 1996 | 16,368 | 17,532 | 14,036 | 19,568 | 16,876 |
| 1997 | 18,372 | 21,396 | 19,948 | 22,348 | 20,516 |
| 1998 | 22,144 | 22,152 | 20,652 | 19,484 | 21,108 |
| 1999 | 21,864 | 23,280 | 25,688 | 21,692 | 23,131 |
| 2000 | 26,512 | 18,300 | 18,420 | 19,784 | 20,754 |
| 2001 | 24,088 | 25,516 | 26,760 | 24,192 | 25,139 |
| 2002 | 29,428 | 33,704 | 33,284 | 36,664 | 33,270 |
| 2003 | 36,404 | 36,288 | 41,236 | 41,652 | 38,895 |
| 2004 | 41,860 | 44,392 | 44,768 | 45,884 | 44,226 |
| 2005 | 49,424 | 49,972 | 56,728 | 55,660 | 52,946 |
| 2006 | 58,144 | 59,344 | 60,984 | 66,400 | 61,218 |
| 2007 | 72,740 | 81,648 | 92,268 | ..     | ..     |

**Level of funds raised**

Niveau du financement obtenu

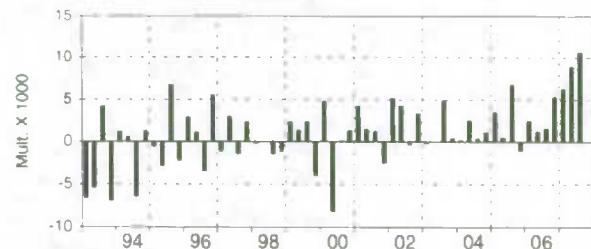
**First difference, preceeding period**

Première différence, période précédente

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | -6,644 | -5,464 | 4,216  | -6,972 | -9,154 |
| 1994 | 1,204  | 620    | -6,472 | 1,296  | -5,730 |
| 1995 | -640   | -2,836 | 6,788  | -2,212 | -2,035 |
| 1996 | 2,952  | 1,164  | -3,496 | 5,532  | 4,486  |
| 1997 | -1,196 | 3,024  | -1,448 | 2,400  | 3,640  |
| 1998 | -204   | 8      | -1,500 | -1,168 | 592    |
| 1999 | 2,380  | 1,416  | 2,408  | -3,996 | 2,023  |
| 2000 | 4,820  | -8,212 | 120    | 1,364  | -2,377 |
| 2001 | 4,304  | 1,428  | 1,244  | -2,568 | 4,385  |
| 2002 | 5,236  | 4,276  | -420   | 3,380  | 8,131  |
| 2003 | -260   | -116   | 4,948  | 416    | 5,625  |
| 2004 | 208    | 2,532  | 376    | 1,116  | 5,331  |
| 2005 | 3,540  | 548    | 6,756  | -1,068 | 8,720  |
| 2006 | 2,484  | 1,200  | 1,640  | 5,416  | 8,272  |
| 2007 | 6,340  | 8,908  | 10,620 | ..     | ..     |

**First difference, preceeding period**

Première différence, période précédente

**Additive seasonal factor**

Facteur saisonnier additif

|      | I      | II    | III   | IV     |
|------|--------|-------|-------|--------|
| 1993 | -1,956 | 1,999 | 703   | -746   |
| 1994 | -1,985 | 2,105 | 792   | -912   |
| 1995 | -1,979 | 2,183 | 787   | -991   |
| 1996 | -2,009 | 2,291 | 818   | -1,100 |
| 1997 | -2,018 | 2,382 | 797   | -1,161 |
| 1998 | -2,136 | 2,271 | 742   | -877   |
| 1999 | -2,168 | 2,540 | 1,232 | -1,604 |
| 2000 | -2,286 | 2,507 | 1,070 | -1,291 |
| 2001 | -2,009 | 2,571 | 1,158 | -1,720 |
| 2002 | -2,322 | 3,379 | 963   | -2,020 |
| 2003 | -3,111 | 3,839 | 1,600 | -2,328 |
| 2004 | -3,503 | 3,331 | 2,400 | -2,228 |
| 2005 | -3,500 | 2,975 | 2,552 | -2,027 |
| 2006 | -3,905 | 3,044 | 2,693 | -1,832 |
| 2007 | -3,782 | 3,012 | 2,774 | ..     |

**Ratio to total funds raised by domestic non-financial sectors**

Proportion du financement total des secteurs non financiers intérieurs

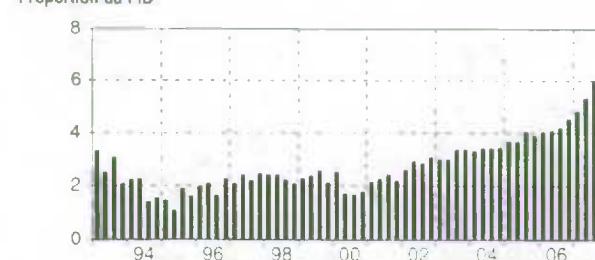
|      | I    | II   | III  | IV   | Ann. |
|------|------|------|------|------|------|
| 1993 | 18,4 | 15,6 | 21,5 | 12,9 | 17,0 |
| 1994 | 14,9 | 15,3 | 9,6  | 11,9 | 12,9 |
| 1995 | 15,5 | 9,2  | 15,9 | 15,2 | 13,8 |
| 1996 | 19,4 | 20,5 | 18,9 | 26,4 | 21,2 |
| 1997 | 23,4 | 24,3 | 28,3 | 24,7 | 25,1 |
| 1998 | 21,6 | 22,1 | 19,2 | 16,9 | 19,8 |
| 1999 | 20,2 | 24,7 | 28,4 | 17,6 | 22,2 |
| 2000 | 21,5 | 15,9 | 30,9 | 18,0 | 20,3 |
| 2001 | 31,6 | 27,9 | 24,3 | 21,0 | 25,6 |
| 2002 | 32,9 | 28,3 | 32,9 | 43,8 | 33,8 |
| 2003 | 42,1 | 32,8 | 35,6 | 37,6 | 36,7 |
| 2004 | 36,0 | 32,0 | 51,2 | 43,1 | 39,4 |
| 2005 | 31,3 | 38,2 | 50,1 | 49,7 | 41,2 |
| 2006 | 44,0 | 62,3 | 50,5 | 42,7 | 48,6 |
| 2007 | 43,9 | 60,8 | 55,5 | ..   | ..   |

**Ratio to total funds raised by domestic non-financial sectors**

Proportion du financement total des secteurs non financiers intérieurs

**Ratio to GDP**

Proportion du PIB

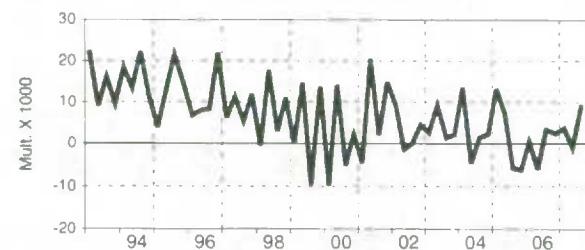


**Financial market summary table - Bonds - Seasonally adjusted at annual rates**  
**Tableau sommaire du marché financier - Obligations - Données désaisonnalisées au taux annuel**

**Level of funds raised, not seasonally adjusted**  
**Niveau du financement obtenu, non désaisonnalisées**

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 21,964 | 9,076  | 16,127 | 9,639  | 56,806 |
| 1994 | 18,447 | 13,477 | 22,243 | 11,669 | 65,836 |
| 1995 | 3,938  | 12,816 | 21,407 | 15,003 | 53,164 |
| 1996 | 6,886  | 8,010  | 8,393  | 21,870 | 45,159 |
| 1997 | 6,225  | 11,314 | 5,465  | 11,862 | 34,866 |
| 1998 | -661   | 17,763 | 2,959  | 11,114 | 31,175 |
| 1999 | 85     | 14,703 | -9,688 | 13,732 | 18,832 |
| 2000 | -9,779 | 14,263 | -5,256 | 2,111  | 1,339  |
| 2001 | -4,627 | 20,578 | 2,007  | 14,892 | 32,850 |
| 2002 | 9,494  | -1,357 | 38     | 4,429  | 12,604 |
| 2003 | 2,624  | 9,296  | 1,367  | 2,227  | 15,514 |
| 2004 | 13,645 | -4,625 | 1,487  | 2,335  | 12,842 |
| 2005 | 13,300 | 7,439  | -5,630 | -6,129 | 8,980  |
| 2006 | 470    | -5,927 | 3,458  | 2,454  | 455    |
| 2007 | 3,778  | -861   | 8,955  | ...    | ...    |

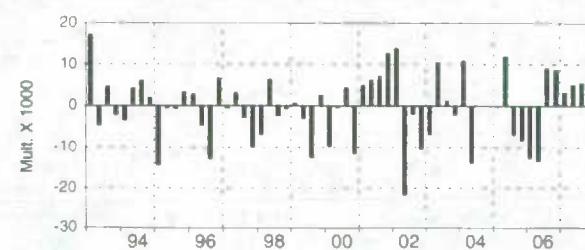
**Level of funds raised, not seasonally adjusted**  
**Niveau du financement obtenu, non désaisonnalisées**



**First difference, preceding year, not seasonally adjusted**  
**Première différence, année précédente, non désaisonnalisées**

|      | I       | II      | III     | IV      | Ann.    |
|------|---------|---------|---------|---------|---------|
| 1993 | 17,235  | -4,766  | 4,819   | -2,324  | 14,964  |
| 1994 | -3,517  | 4,401   | 6,116   | 2,030   | 9,030   |
| 1995 | -14,509 | -661    | -836    | 3,334   | -12,672 |
| 1996 | 2,948   | -4,806  | -13,014 | 6,867   | -8,005  |
| 1997 | -661    | 3,304   | -2,928  | -10,008 | -10,293 |
| 1998 | -6,886  | 6,449   | -2,506  | -748    | -3,691  |
| 1999 | 748     | -3,060  | -12,647 | 2,618   | -12,343 |
| 2000 | -9,864  | -440    | 4,432   | -11,621 | -17,493 |
| 2001 | 5,152   | 6,315   | 7,263   | 12,781  | 31,511  |
| 2002 | 14,121  | -21,935 | -1,969  | -10,463 | -20,246 |
| 2003 | -6,870  | 10,653  | 1,329   | -2,202  | 2,910   |
| 2004 | 11,021  | -13,921 | 120     | 108     | -2,672  |
| 2005 | -345    | 12,064  | -7,117  | -8,464  | -3,862  |
| 2006 | -12,830 | -13,366 | 9,088   | 8,583   | -8,525  |
| 2007 | 3,308   | 5,066   | 5,497   | ...     | ...     |

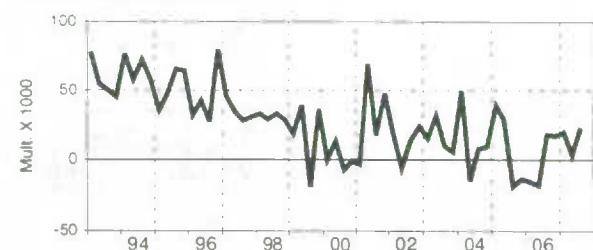
**First difference, preceding year, not seasonally adjusted**  
**Première différence, année précédente, non désaisonnalisées**



**Level of funds raised**  
**Niveau du financement obtenu**

|      | I       | II      | III     | IV      | Ann.   |
|------|---------|---------|---------|---------|--------|
| 1993 | 77,592  | 54,616  | 49,720  | 45,296  | 56,806 |
| 1994 | 76,252  | 57,992  | 72,184  | 56,916  | 65,836 |
| 1995 | 35,572  | 47,452  | 65,152  | 64,480  | 53,164 |
| 1996 | 31,712  | 42,476  | 27,060  | 79,388  | 45,159 |
| 1997 | 45,792  | 34,676  | 28,212  | 30,788  | 34,866 |
| 1998 | 33,392  | 29,132  | 33,388  | 28,788  | 31,175 |
| 1999 | 18,236  | 39,700  | -18,856 | 36,248  | 18,832 |
| 2000 | -68     | 13,416  | -6,928  | -1,064  | 1,339  |
| 2001 | -3,372  | 69,436  | 17,440  | 47,896  | 32,850 |
| 2002 | 18,192  | -5,704  | 13,756  | 24,172  | 12,604 |
| 2003 | 15,020  | 31,904  | 9,844   | 5,288   | 15,514 |
| 2004 | 49,600  | -14,880 | 7,720   | 8,928   | 12,842 |
| 2005 | 39,236  | 29,064  | -18,756 | -13,624 | 8,980  |
| 2006 | -15,256 | -18,128 | 17,984  | 17,220  | 455    |
| 2007 | 19,964  | 3,244   | 22,988  | ...     | ...    |

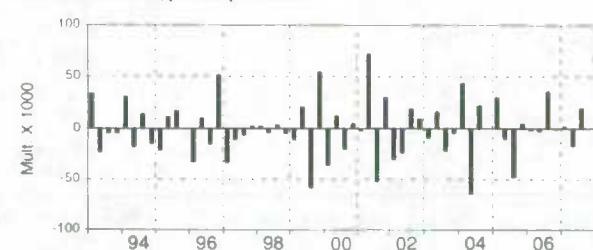
**Level of funds raised**  
**Niveau du financement obtenu**



**First difference, preceding period**  
**Première différence, période précédente**

|      | I       | II      | III     | IV      | Ann.    |
|------|---------|---------|---------|---------|---------|
| 1993 | 34,448  | -22,976 | -4,896  | -4,424  | 14,964  |
| 1994 | 30,956  | -18,260 | 14,192  | -15,268 | 9,030   |
| 1995 | -21,344 | 11,880  | 17,700  | -872    | -12,672 |
| 1996 | -32,768 | 10,764  | -15,416 | 52,328  | -8,005  |
| 1997 | -33,596 | -11,116 | -6,464  | 2,572   | -10,293 |
| 1998 | 2,608   | -4,260  | 4,256   | -4,600  | -3,691  |
| 1999 | -10,552 | 21,464  | -58,556 | 55,104  | -12,343 |
| 2000 | -36,316 | 13,484  | -20,344 | 5,864   | -17,493 |
| 2001 | -2,308  | 72,808  | -51,996 | 30,456  | 31,511  |
| 2002 | -29,704 | -23,896 | 19,460  | 10,416  | -20,246 |
| 2003 | -9,152  | 16,884  | -22,060 | -4,556  | 2,910   |
| 2004 | 44,312  | -64,480 | 22,600  | 1,208   | -2,672  |
| 2005 | 30,308  | -10,172 | -47,820 | 5,132   | -3,862  |
| 2006 | -1,632  | -2,872  | 36,112  | -764    | -8,525  |
| 2007 | 2,744   | -16,720 | 19,744  | ...     | ...     |

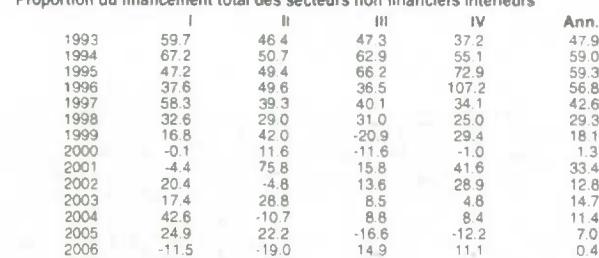
**First difference, preceding period**  
**Première différence, période précédente**



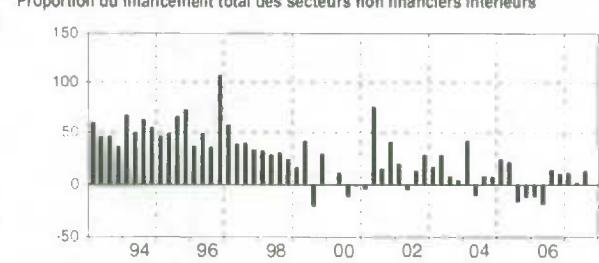
**Additive seasonal factor**  
**Facteur saisonnier additif**

|      | I      | II     | III    | IV     |
|------|--------|--------|--------|--------|
| 1993 | 2,566  | -4,578 | 3,697  | -1,685 |
| 1994 | -616   | -1,021 | 4,197  | -2,560 |
| 1995 | -4,955 | 953    | 5,119  | -1,117 |
| 1996 | -1,042 | -2,609 | 1,628  | 2,023  |
| 1997 | -5,223 | 2,645  | -1,588 | 4,166  |
| 1998 | -9,009 | 10,480 | -5,388 | 3,917  |
| 1999 | -4,474 | 4,778  | -4,974 | 4,670  |
| 2000 | -9,762 | 10,909 | -3,524 | 2,377  |
| 2001 | -3,784 | 3,219  | -2,353 | 2,918  |
| 2002 | 4,946  | 69     | -3,401 | -1,614 |
| 2003 | -1,131 | 1,320  | -1,094 | 905    |
| 2004 | 1,245  | -905   | -443   | 103    |
| 2005 | 3,491  | 173    | -941   | -2,723 |
| 2006 | 4,264  | -1,395 | -1,038 | -1,851 |
| 2007 | -1,213 | -1,672 | 3,208  | ...    |

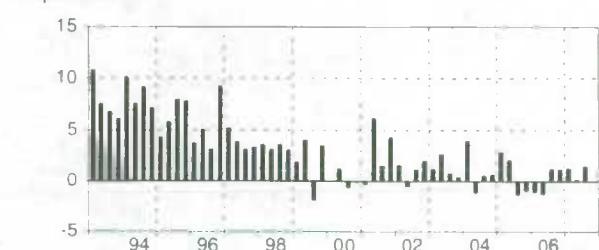
**Ratio to total funds raised by domestic non-financial sectors**  
**Proportion du financement total des secteurs non financiers intérieurs**



**Ratio to total funds raised by domestic non-financial sectors**  
**Proportion du financement total des secteurs non financiers intérieurs**



**Ratio to GDP**  
**Proportion du PIB**

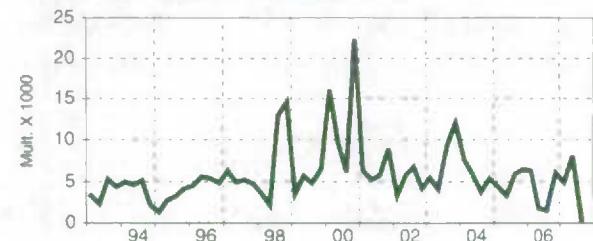


**Financial market summary table - Shares - Seasonally adjusted at annual rates**  
**Tableau sommaire du marché financier - Actions - Données désaisonnalisées au taux annuel**

Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées

|      | I      | II    | III    | IV     | Ann.   |
|------|--------|-------|--------|--------|--------|
| 1993 | 3,307  | 2,263 | 5,309  | 4,389  | 15,268 |
| 1994 | 4,996  | 4,601 | 5,128  | 2,181  | 16,906 |
| 1995 | 1,259  | 2,762 | 3,239  | 4,113  | 11,373 |
| 1996 | 4,543  | 5,636 | 5,377  | 4,869  | 20,425 |
| 1997 | 6,301  | 4,924 | 5,251  | 4,752  | 21,228 |
| 1998 | 3,591  | 2,136 | 13,000 | 14,535 | 33,262 |
| 1999 | 3,500  | 5,720 | 4,872  | 6,533  | 20,625 |
| 2000 | 16,141 | 9,634 | 6,143  | 22,341 | 54,259 |
| 2001 | 6,329  | 5,211 | 5,806  | 8,902  | 26,248 |
| 2002 | 3,272  | 5,769 | 6,745  | 4,162  | 19,948 |
| 2003 | 5,476  | 4,050 | 9,216  | 11,991 | 30,733 |
| 2004 | 7,608  | 5,819 | 3,760  | 5,355  | 22,542 |
| 2005 | 4,437  | 3,274 | 5,956  | 6,500  | 20,167 |
| 2006 | 6,301  | 1,786 | 1,532  | 6,053  | 15,672 |
| 2007 | 4,934  | 8,093 | 366    | ...    | ...    |

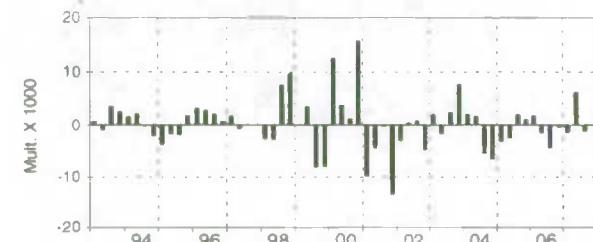
Level of funds raised, not seasonally adjusted  
 Niveau du financement obtenu, non désaisonnalisées



First difference, preceding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées

|      | I      | II     | III    | IV      | Ann.    |
|------|--------|--------|--------|---------|---------|
| 1993 | 848    | -982   | 3,628  | 2,636   | 6,130   |
| 1994 | 1,689  | 2,338  | -181   | -2,208  | 1,638   |
| 1995 | -3,737 | -1,839 | -1,889 | 1,932   | -5,533  |
| 1996 | 3,284  | 2,874  | 2,138  | 756     | 9,052   |
| 1997 | 1,758  | -712   | -126   | -117    | 803     |
| 1998 | -2,710 | -2,788 | 7,749  | 9,783   | 12,034  |
| 1999 | -91    | 3,584  | -8,128 | -8,002  | -12,637 |
| 2000 | 12,641 | 3,914  | 1,271  | 15,808  | 33,634  |
| 2001 | -9,812 | -4,423 | -337   | -13,439 | 28,011  |
| 2002 | -3,057 | 558    | 939    | -4,740  | -6,300  |
| 2003 | 2,204  | -1,719 | 2,471  | 7,829   | 10,785  |
| 2004 | 2,132  | 1,769  | -5,456 | -6,636  | -8,191  |
| 2005 | -3,171 | -2,545 | 2,196  | 1,145   | -2,375  |
| 2006 | 1,864  | -1,488 | -4,424 | -447    | -4,495  |
| 2007 | 1,367  | 6,307  | -1,166 | ...     | ...     |

First difference, preceding year, not seasonally adjusted  
 Première différence, année précédente, non désaisonnalisées



Level of funds raised  
 Niveau du financement obtenu

|      | I      | II     | III    | IV     | Ann.   |
|------|--------|--------|--------|--------|--------|
| 1993 | 13,364 | 15,416 | 13,860 | 18,432 | 15,268 |
| 1994 | 20,260 | 18,644 | 18,820 | 9,900  | 16,906 |
| 1995 | 5,440  | 12,312 | 10,660 | 17,080 | 11,373 |
| 1996 | 18,920 | 24,756 | 18,916 | 19,108 | 20,425 |
| 1997 | 25,740 | 23,324 | 18,820 | 17,028 | 21,228 |
| 1998 | 26,336 | 31,256 | 30,832 | 44,624 | 33,262 |
| 1999 | 16,456 | 28,444 | 18,568 | 19,032 | 20,625 |
| 2000 | 52,268 | 53,520 | 44,200 | 67,048 | 54,259 |
| 2001 | 29,788 | 25,940 | 23,892 | 25,372 | 26,248 |
| 2002 | 17,052 | 20,828 | 25,788 | 16,124 | 19,948 |
| 2003 | 25,812 | 22,088 | 36,160 | 38,872 | 30,733 |
| 2004 | 29,348 | 26,868 | 14,932 | 19,020 | 22,542 |
| 2005 | 16,652 | 19,008 | 21,256 | 23,752 | 20,167 |
| 2006 | 22,388 | 13,804 | 6,912  | 19,584 | 15,672 |
| 2007 | 17,516 | 37,356 | 3,992  | ...    | ...    |

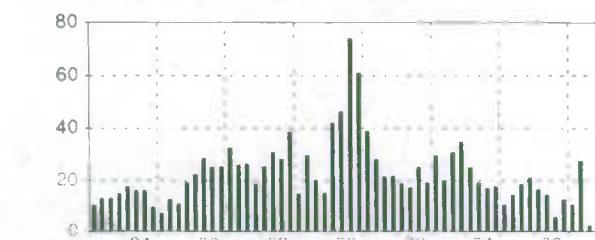
Additive seasonal factor  
 Facteur saisonnier additif

|      | I      | II     | III    | IV    |
|------|--------|--------|--------|-------|
| 1993 | -34    | -1,591 | 1,844  | -219  |
| 1994 | -69    | -60    | 423    | -294  |
| 1995 | -101   | -316   | 574    | -157  |
| 1996 | -187   | -553   | 648    | 92    |
| 1997 | -134   | -907   | 548    | 495   |
| 1998 | -2,993 | -5,678 | 5,292  | 3,379 |
| 1999 | -614   | -1,391 | 230    | 1,775 |
| 2000 | 3,074  | -3,746 | -4,907 | 5,579 |
| 2001 | -1,118 | -1,274 | -167   | 2,559 |
| 2002 | -991   | 562    | 298    | 131   |
| 2003 | -977   | -1,472 | 176    | 2,273 |
| 2004 | 271    | -898   | 27     | 600   |
| 2005 | 274    | -1,478 | 642    | 562   |
| 2006 | 704    | -1,665 | -196   | 1,157 |
| 2007 | 555    | -1,246 | -632   | ...   |

Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs

|      | I    | II   | III  | IV   | Ann. |
|------|------|------|------|------|------|
| 1993 | 10.3 | 13.1 | 13.2 | 15.1 | 12.9 |
| 1994 | 17.8 | 16.3 | 16.4 | 9.6  | 15.2 |
| 1995 | 7.2  | 12.8 | 10.8 | 19.3 | 12.7 |
| 1996 | 22.4 | 28.9 | 25.5 | 25.8 | 25.7 |
| 1997 | 32.8 | 26.5 | 26.7 | 18.9 | 25.9 |
| 1998 | 25.7 | 31.1 | 28.6 | 38.8 | 31.2 |
| 1999 | 15.2 | 30.1 | 20.6 | 15.4 | 19.8 |
| 2000 | 42.3 | 46.4 | 74.1 | 61.0 | 53.1 |
| 2001 | 39.0 | 28.3 | 21.7 | 22.0 | 26.7 |
| 2002 | 19.1 | 17.5 | 25.5 | 19.3 | 20.3 |
| 2003 | 29.9 | 20.0 | 31.2 | 35.1 | 29.0 |
| 2004 | 25.2 | 19.4 | 17.1 | 17.9 | 20.1 |
| 2005 | 10.8 | 14.5 | 18.8 | 21.2 | 15.7 |
| 2006 | 16.9 | 14.5 | 5.7  | 12.6 | 12.4 |
| 2007 | 10.6 | 27.8 | 2.4  | ...  | ...  |

Ratio to total funds raised by domestic non-financial sectors  
 Proportion du financement total des secteurs non financiers intérieurs

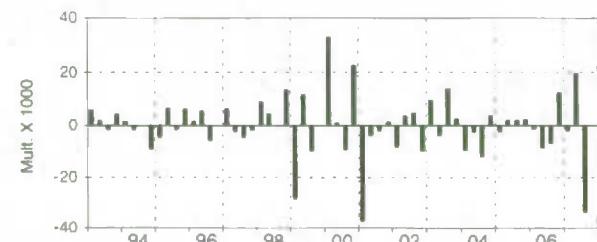


First difference, preceding period  
 Première différence, période précédente

...

First difference, preceding period  
 Première différence, période précédente

...



First difference, preceding period  
 Première différence, période précédente

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

...

## Index

### F

- Financial market summary table - Bank loans - Seasonally adjusted at annual rates 70  
Financial market summary table - Bonds - Seasonally adjusted at annual rates 75  
Financial market summary table - Canada short-term paper - Seasonally adjusted at annual rates 72  
Financial market summary table - Consumer credit - Seasonally adjusted at annual rates 69  
Financial market summary table - Federal government - Seasonally adjusted at annual rates 67  
Financial market summary table - Mortgages - Seasonally adjusted at annual rates 74  
Financial market summary table - Non-financial government enterprises - Seasonally adjusted at annual rates 66  
Financial market summary table - Non-financial private corporations - Seasonally adjusted at annual rates 65  
Financial market summary table - Other levels of government - Seasonally adjusted at annual rates 68  
Financial market summary table - Other loans - Seasonally adjusted at annual rates 71  
Financial market summary table - Other short-term paper - Seasonally adjusted at annual rates 73  
Financial market summary table - Persons and unincorporated business - Seasonally adjusted at annual rates 64  
Financial market summary table - Shares - Seasonally adjusted at annual rates 76

## Index

### T

- Tableau sommaire du marché financier - Actions - Données désaisonnalisées au taux annuel 76  
Tableau sommaire du marché financier - Administration fédérale - Données désaisonnalisées au taux annuel 67  
Tableau sommaire du marché financier - Autres effets à court terme - Données désaisonnalisées au taux annuel 73  
Tableau sommaire du marché financier - Autres emprunts - Données désaisonnalisées au taux annuel 71  
Tableau sommaire du marché financier - Autres paliers d'administration publique - Données désaisonnalisées au taux annuel 68  
Tableau sommaire du marché financier - Crédit à la consommation - Données désaisonnalisées au taux annuel 69  
Tableau sommaire du marché financier - Effets à court terme, Canada - Données désaisonnalisées au taux annuel 72  
Tableau sommaire du marché financier - Emprunts bancaires - Données désaisonnalisées au taux annuel 70  
Tableau sommaire du marché financier - Entreprises publiques non financières - Données désaisonnalisées au taux annuel 66  
Tableau sommaire du marché financier - Hypothèques - Données désaisonnalisées au taux annuel 74  
Tableau sommaire du marché financier - Obligations - Données désaisonnalisées au taux annuel 75  
Tableau sommaire du marché financier - Particuliers et entreprises individuelles - Données désaisonnalisées au taux annuel 64  
Tableau sommaire du marché financier - Sociétés privées non financières - Données désaisonnalisées au taux annuel 65

## Concepts, methodology, data quality

The following information should be used to ensure a clear understanding of the basic concepts that define the data provided in this product, of the underlying methodology, and of aspects of data quality. This information will provide users with a better understanding of the strengths and limitations of the data, and how they can be effectively used and analysed.

### Concepts and variables measured

The *Financial Flow Accounts* (FFA) are statements of investment activity in the sectors of the economy: the non-financial and financial assets acquired as well as the financial liabilities incurred. The financial account is an extension of the *Income and Expenditure Accounts* (IEA).

The IEA measure aggregate economic activity through income generated from production and through final expenditure on production. This detail plus current transfers are broken down by institutional sector in the income and outlay account (current account) and capital finance account (capital account). These sector accounts are the link to the FFA (accumulation account), which show the transactions based changes in wealth, with emphasis on the financing of economic activity (financial account).

At the core of the FFA, each sector records saving (current income less current expenditure), depreciation, non-financial capital acquisition and transactions in a number of asset-liability financial instruments. In other words, the FFA are a sources and uses of funds statement. Gross savings includes net savings plus capital consumption allowance and miscellaneous valuation adjustments. Subtracting non-financial capital acquisition from Gross savings leaves the net amount each sector borrows or lends during a period. The net amount the sector borrows or lends is equivalent to net financial transactions -- financial assets acquired less the net financial liabilities incurred (net financial investment). Financial transactions are measured on a net basis – that is increases less decreases for each financial instrument.

### Sector accounts and transactions

The FFA is part of the integrated set of quarterly national accounts, and is situated between IEA income-spending and the *National Balance Sheet Account* (NBSA). The FFA account for part of the increase in NBSA wealth, with the other part being largely accounted for by capital gains/losses.

The sector accounts comprise four major sectors of the economy: persons and unincorporated business, corporations, governments and non-residents. The non-resident sector is the detail on Canada's Balance of International Payments. The corporate sector is broken down into a number of sub-sectors with the bulk of this detail comprising the transactions of the financial institutions, reflecting the importance of the financial system in transferring funds from surplus to deficit sectors. The government sector transactions are available by level of

## Concepts, méthodologie, qualité des données

Les renseignements qui suivent sont destinés à faciliter la compréhension des concepts de base qui définissent les données fournies par ce produit, de la méthodologie qui les sous-tend ainsi que des aspects liés à la qualité des données. Ils permettront aussi à leurs utilisateurs d'avoir une meilleure compréhension des limites des données ainsi que de la façon de les utiliser et de les analyser à bon escient.

### Concepts et variables mesurées

Les Comptes des flux financiers (CFF) retracent l'activité d'investissement dans les secteurs de l'économie : les actifs non financiers et financiers acquis ainsi que les passifs financiers engagés. Le compte financier est un prolongement des Comptes des revenus et des dépenses (CRD).

Les CRD mesurent l'ensemble de l'activité économique d'après les revenus tirés de la production et d'après les dépenses finales au titre de la production. Ces données détaillées ainsi que les transferts courants sont ventilés selon le secteur institutionnel dans le compte des revenus et dépenses (compte courant) et le compte de financement du capital (compte de capital). Ces comptes sectoriels établissent un lien avec les CFF (compte d'accumulation) qui montrent l'évolution de la richesse d'après les opérations, l'accent étant mis sur le financement de l'activité économique (compte financier).

À la base des CFF, chaque secteur inscrit l'épargne (les revenus actuels moins les dépenses actuelles), l'amortissement, l'acquisition de capital non financier et les opérations sur un certain nombre d'instruments financiers d'actif et de passif. Autrement dit, les CFF sont un état des sources et de l'utilisation des fonds. L'épargne brute comprend l'épargne nette plus la provision pour consommation de capital et divers ajustements de valeur. La soustraction de l'acquisition de capital non financier de l'épargne brute donne le montant net de l'emprunt ou du prêt de chaque secteur durant une période donnée. Le montant net de l'emprunt ou du prêt de chaque secteur est égal aux opérations financières nettes — les actifs financiers acquis moins les passifs financiers nets engagés (investissement financier net). Les opérations financières sont mesurées sur une base nette, soit les augmentations moins les diminutions pour chaque instrument financier.

### Comptes et opérations sectoriels

Les CFF font partie de la série intégrée des comptes nationaux trimestriels et se situent entre les revenus-dépenses dans les CRD et le Compte du bilan national (CBN). Les CFF représentent une partie de l'augmentation de la richesse selon le CBN, l'autre partie étant dans une large mesure représentée par les gains ou les pertes de capital.

Les comptes sectoriels sont établis pour quatre grands secteurs de l'économie, soit le secteur des particuliers et des entreprises individuelles, le secteur des sociétés, le secteur des administrations publiques et le secteur des non-résidents. La Balance des paiements internationaux du Canada est établie au niveau de détail du secteur des non-résidents. Le secteur des sociétés est ventilé en plusieurs sous-secteurs et la majorité des données détaillées portent sur les opérations des institutions financières, montrant l'importance du système financier dans le transfert de fonds des secteurs

government. In total, there are 30 unique sectors in the FFA. The sectoring of the financial accounts emphasizes intermediation by showing the transactions of a number of financial institutions.

excédentaires aux secteurs déficitaires. Les opérations du secteur des administrations publiques sont disponibles selon le palier. Au total, on compte 30 secteurs uniques dans les CFF. La sectorisation des comptes financiers met l'accent sur l'intermédiation en montrant les opérations d'un certain nombre d'institutions financières.

## The financial market summary table

The financial market summary table excludes most of the intermediate borrowing by ignoring funds borrowed by financial institutions to leave summary "ultimate borrowing" of final demand for funds by non-financial sectors.

### Coverage

All traditional assets and liabilities are in scope.

### Valuation

Data are measured in nominal dollars terms.

### Data sources and methodology

The FFA measure financial transactions on a quarterly basis and relies heavily on a wealth of information from various areas of Statistics Canada.

### Sources

A very large amount of information from various survey divisions within the bureau, along with other data, are compiled, integrated and analysed as part of the process of producing estimates of financial transactions for the Canadian economy.

Major suppliers of data within Statistics Canada include Agriculture Division, Investment and Capital Stock Division, Income Statistics Division, Balance of Payments Division, Industrial Organization and Finance Division, Public Institutions Division. There are also a number of external and administrative sources of data used.

### General methodology

Transaction in assets and liabilities, by detailed categories, are compiled for the major sectors of the economy. These transactions are often calculated as changes in the balance sheet levels between periods, with adjustments related to valuations, etc. Data are analysed for time series consistency, links to current economic events, issues arising from the source data, and finally with respect to coherence. Estimates are reconciled with data in the *Income and Expenditure Accounts* and the *National Balance Sheet Accounts*.

For further details on definitions, concepts, sources and methods, please refer to *Financial Flow and National Balance Sheet Accounts – Concepts, Definitions, Sources and Methods*, catalogue no. 13-563E.

## Tableau sommaire du marché financier

Le tableau sommaire du marché financier exclut la plus grande partie de l'emprunt intermédiaire en faisant abstraction des fonds empruntés par les institutions financières de manière à obtenir l'emprunt ultime sommaire au titre de la demande finale de fonds des secteurs non financiers.

### Couverture

Tous les actifs et les passifs traditionnels sont couverts.

### Évaluation

Les données sont mesurées en dollars nominaux.

### Sources de données et méthodologie

Les CFF mesurent les opérations financières sur une base trimestrielle et utilisent une foule de renseignements provenant de divers programmes de Statistique Canada.

### Sources

La production d'estimations des opérations financières pour l'économie canadienne exige le rassemblement, l'intégration et l'analyse d'une très grande quantité d'informations provenant de diverses divisions d'enquête du Bureau, ainsi que d'autres données.

À Statistique Canada, les principaux fournisseurs de données comprennent la Division de l'agriculture, la Division de l'investissement et du stock de capital, la Division de la statistique du revenu, la Division de la balance des paiements, la Division de l'organisation et des finances de l'industrie et la Division des institutions publiques. On a également recours à un certain nombre de sources de données externes et administratives.

### Méthodologie générale

Les opérations sur les actifs et les passifs, par catégories détaillées, sont établies pour les principaux secteurs de l'économie. Ces opérations sont souvent calculées sous forme de variations d'une période à l'autre dans les niveaux des bilans, et ajustées en fonction des variations de la valeur, etc. Les données sont analysées afin de vérifier l'uniformité des séries chronologiques, d'établir des liens avec les événements économiques courants, de cerner les problèmes découlant des données sources et d'assurer la cohérence. Les estimations sont rapprochées des données des Comptes des revenus et des dépenses et des Comptes du bilan national.

Pour plus de renseignements sur les définitions, les concepts, les sources et les méthodes, veuillez consulter la publication intitulée Guide des comptes des flux financiers et des comptes du bilan national – Concepts, définitions, sources, méthodes, n° 13-563F au catalogue.

## Seasonal adjustment

Quarterly FFA data series are largely unadjusted for seasonal variation. However, selected quarterly aggregate data series are available on a seasonally-adjusted basis.

## Rewvisions

Statistical revisions are carried out in order to incorporate the most recent information from quarterly and annual surveys, taxation statistics, public accounts, censuses, etc.

Estimates for each quarter are revised when those for subsequent quarters of the same year are published and when those for the first quarter of each of the next four years are published. They are not normally revised again except when historical revisions are carried out, usually once per decade.

## Data quality (accuracy)

No direct measures of the margin of error in the estimates can be calculated. The quality of the estimates can be inferred from analysis of revisions and from a subjective assessment of the data sources and methodology used in the preparation of the estimates.

## Comparability of data and related sources

It is not possible to produce an equivalent to the FFA, since no other data releases attempt to measure the flow of funds in the economy. The statement of change in financial position produced in IOFD as part of the Quarterly Financial Statistics of Corporations is similar in concept, but notably quite different in detail (financial instruments, gains and losses, sector coverage), to the FFA. However, certain financial instrument flows are largely comparable with the limited amount of transactions detail published by other agencies such as the Bank of Canada.

## Désaisonnalisation

Les séries de données trimestrielles des CFF sont en grande partie brutes. Toutefois, certaines séries de données agrégées trimestrielles sont publiées sur une base désaisonnalisée.

## Révisions

Des révisions statistiques sont apportées afin d'intégrer l'information la plus récente tirée des enquêtes trimestrielles et annuelles, des statistiques sur l'impôt, des comptes publics, des recensements, etc.

Les estimations produites pour chaque trimestre sont révisées lorsque celles des trimestres subséquents de la même année sont publiées, puis quand celles du premier trimestre des quatre années suivantes sont publiées. Normalement, elles ne sont plus révisées après cela, sauf quand une révision historique est réalisée, habituellement une fois tous les dix ans.

## Qualité des données (exactitude)

Aucune mesure directe de la marge d'erreur dans les estimations ne peut être calculée. Il est toutefois possible d'inférer la qualité des estimations d'après l'analyse des révisions et d'après une évaluation subjective des sources de données et de la méthodologie utilisées pour produire les estimations.

## Comparabilité des données et des sources connexes

Il est impossible de produire un équivalent des CFF, puisque aucune autre diffusion de données ne mesure le flux des fonds dans l'économie. L'état de l'évolution de la situation financière produit à la DOFI dans le cadre des statistiques financières trimestrielles des sociétés est semblable quant au concept mais très différent, notamment dans les détails (instruments financiers, gains et pertes, couverture sectorielle), des CFF. Toutefois, certains flux des instruments financiers sont largement comparables avec le nombre limité de détails sur les opérations publiés par d'autres organismes comme la Banque du Canada.



# ORDER FORM

## Income and Expenditure Accounts Division

| MAIL TO:<br>Income and Expenditure Accounts Division<br>Statistics Canada<br>21st Floor, R.H.Coats Building<br>150 Tunney's Pasture Driveway<br>Ottawa, Ontario, K1A 0T6 |   | FAX TO: (613) 951-3618<br><br>A fax will be treated as an original order. Please do not send confirmation.   |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
|--|---|--|------------------|----------|-----------|-----|----------|------------|---|--------|--|--|------------|---|--------|--|--|------------|--|--------|--|--|------------|---|--------|--|--|------------|--|-------|--|--|------------|--|-------|--|--|------------|--|--------|--|--|------------|---|--------|--|--|------------|--|-------|--|--|------------|---|--------|--|--|
| Company _____<br>Department _____<br>Attention _____<br>Address _____<br>City _____ Province _____<br>Postal Code _____ Tel. _____ Fax _____                             |   | <b>METHOD OF PAYMENT</b><br><br><input type="checkbox"/> Purchase Order Number (please enclose) _____<br><br><input type="checkbox"/> Payment enclosed \$ _____<br><br>Account Number _____ <input type="checkbox"/> MasterCard <input type="checkbox"/> VISA <input type="checkbox"/> American Express<br><br>Account Number _____<br><br>Expiry Date _____<br><br>Signature _____  |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
|  |   | Annual Subscription or Book Price<br><table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Catalogue Number</th> <th style="text-align: left;">Title</th> <th style="text-align: center;">Canada \$</th> <th style="text-align: center;">Qty</th> <th style="text-align: center;">Total \$</th> </tr> </thead> <tbody> <tr> <td>13-001-XDB</td> <td>National Income and Expenditure Accounts - Quarterly Estimates, Diskette Product, 1961-2007</td> <td style="text-align: center;">107.00</td> <td></td> <td></td> </tr> <tr> <td>13-001-PPB</td> <td>National Income and Expenditure Accounts - Quarterly Estimates, Tables and Analytical Document, 2005-2007</td> <td style="text-align: center;">193.00</td> <td></td> <td></td> </tr> <tr> <td>13-014-XDB</td> <td>Financial Flow Accounts - Quarterly Estimates, Diskette Product, 1961-2007</td> <td style="text-align: center;">257.00</td> <td></td> <td></td> </tr> <tr> <td>13-014-PPB</td> <td>Financial Flow Accounts - Quarterly Estimates, Tables and Analytical Document, 2007</td> <td style="text-align: center;">193.00</td> <td></td> <td></td> </tr> <tr> <td>13-213-XDB</td> <td>Provincial Economic Accounts - Annual Estimates, Diskette Product, 1981-2006</td> <td style="text-align: center;">86.00</td> <td></td> <td></td> </tr> <tr> <td>13-213-PPB</td> <td>Provincial Economic Accounts - Annual Estimates, Tables and Analytical Document, 1996-2007</td> <td style="text-align: center;">54.00</td> <td></td> <td></td> </tr> <tr> <td>13-214-XDB</td> <td>National Balance Sheet Accounts - Quarterly Estimates, Diskette Product, 1961-2007</td> <td style="text-align: center;">257.00</td> <td></td> <td></td> </tr> <tr> <td>13F0016XDB</td> <td>Estimates of Labour Income - Monthly Estimates, Diskette Product, 1961-2007</td> <td style="text-align: center;">107.00</td> <td></td> <td></td> </tr> <tr> <td>13F0016XPB</td> <td>Estimates of Labour Income - Monthly Estimates, Tables and Analytical Document, 2007</td> <td style="text-align: center;">70.00</td> <td></td> <td></td> </tr> <tr> <td>13F0015XPB</td> <td>Economic and Financial Accounts, Package of all Tables and Analytical Documents</td> <td style="text-align: center;">450.00</td> <td></td> <td></td> </tr> </tbody> </table> | Catalogue Number | Title    | Canada \$ | Qty | Total \$ | 13-001-XDB | National Income and Expenditure Accounts - Quarterly Estimates, Diskette Product, 1961-2007 | 107.00 |  |  | 13-001-PPB | National Income and Expenditure Accounts - Quarterly Estimates, Tables and Analytical Document, 2005-2007 | 193.00 |  |  | 13-014-XDB | Financial Flow Accounts - Quarterly Estimates, Diskette Product, 1961-2007 | 257.00 |  |  | 13-014-PPB | Financial Flow Accounts - Quarterly Estimates, Tables and Analytical Document, 2007 | 193.00 |  |  | 13-213-XDB | Provincial Economic Accounts - Annual Estimates, Diskette Product, 1981-2006 | 86.00 |  |  | 13-213-PPB | Provincial Economic Accounts - Annual Estimates, Tables and Analytical Document, 1996-2007 | 54.00 |  |  | 13-214-XDB | National Balance Sheet Accounts - Quarterly Estimates, Diskette Product, 1961-2007 | 257.00 |  |  | 13F0016XDB | Estimates of Labour Income - Monthly Estimates, Diskette Product, 1961-2007 | 107.00 |  |  | 13F0016XPB | Estimates of Labour Income - Monthly Estimates, Tables and Analytical Document, 2007 | 70.00 |  |  | 13F0015XPB | Economic and Financial Accounts, Package of all Tables and Analytical Documents | 450.00 |  |  |
| Catalogue Number   | Title   | Canada \$  | Qty              | Total \$ |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| 13-001-XDB   | National Income and Expenditure Accounts - Quarterly Estimates, Diskette Product, 1961-2007               | 107.00   |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| 13-001-PPB   | National Income and Expenditure Accounts - Quarterly Estimates, Tables and Analytical Document, 2005-2007 | 193.00   |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| 13-014-XDB   | Financial Flow Accounts - Quarterly Estimates, Diskette Product, 1961-2007                                | 257.00   |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| 13-014-PPB   | Financial Flow Accounts - Quarterly Estimates, Tables and Analytical Document, 2007                       | 193.00   |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| 13-213-XDB   | Provincial Economic Accounts - Annual Estimates, Diskette Product, 1981-2006                              | 86.00  |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| 13-213-PPB   | Provincial Economic Accounts - Annual Estimates, Tables and Analytical Document, 1996-2007                | 54.00  |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| 13-214-XDB   | National Balance Sheet Accounts - Quarterly Estimates, Diskette Product, 1961-2007                        | 257.00   |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| 13F0016XDB   | Estimates of Labour Income - Monthly Estimates, Diskette Product, 1961-2007                               | 107.00   |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| 13F0016XPB   | Estimates of Labour Income - Monthly Estimates, Tables and Analytical Document, 2007                      | 70.00  |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| 13F0015XPB   | Economic and Financial Accounts, Package of all Tables and Analytical Documents                           | 450.00   |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| Canadian clients pay in Canadian funds and add 6% GST and applicable PST.  |   | <b>SUBTOTAL</b>  |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| Foreign clients pay total amount in US funds drawn on a US bank.   |   | <b>GST (6%)</b><br>(Canadian clients only)   |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| Cheque or money order should be made payable to the <i>Receiver General for Canada</i> .   |   | <b>Applicable PST</b><br>(Canadian clients only)   |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |
| GST Registration # R121491807  |   | <b>GRAND TOTAL</b>   |                  |          |           |     |          |            |   |        |  |  |            |   |        |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |  |       |  |  |            |  |        |  |  |            |   |        |  |  |            |  |       |  |  |            |   |        |  |  |

**For faster service**



1-613-951-3810



Email: iead-info-dcrd@statcan.ca

04/2007

**THANK YOU FOR YOUR ORDER !**



Statistics Canada Statistique Canada

Canadä



# BON DE COMMANDE

## Division des comptes des revenus et dépenses

**POSTEZ À:**

Division des comptes des revenus et dépenses

Statistique Canada  
21ième étage, Édifice R.H. Coats  
150, promenade du Pré Tunney  
Ottawa (Ontario) K1A 0T6

Entreprise \_\_\_\_\_

Service \_\_\_\_\_

A l'attention de \_\_\_\_\_

Adresse \_\_\_\_\_

Ville \_\_\_\_\_ Province \_\_\_\_\_

Code postal \_\_\_\_\_ Tél. \_\_\_\_\_ Télécopieur \_\_\_\_\_

**TÉLÉCOPIEZ À: (613) 951-3618**

Le bon télécopié tient  
lieu de commande  
originale. Veuillez ne  
pas envoyer de confir-  
mation.

**MODALITÉS DE PAIEMENT**

Numéro d'ordre d'achat (*inclure s.v.p.*) \_\_\_\_\_

Signature autorisée \_\_\_\_\_

Paiement inclus \$ \_\_\_\_\_

**Portez à mon compte:**  MasterCard  VISA  American Express

N° de compte 

|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|

Date d'expiration 

|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|

Signature \_\_\_\_\_

Abonnement annuel ou  
prix de la publication

| Canada | Qté | Total |
|--------|-----|-------|
|--------|-----|-------|

|    |  |  |
|----|--|--|
| \$ |  |  |
|----|--|--|

| Numéro au catalogue | Titre  | Abonnement annuel ou<br>prix de la publication |
|---------------------|--|--|
| 13-001-XDB          | Comptes nationaux des revenus et dépenses - Estimations trimestrielles, Produit sur disquette, 1961-2007           | 107.00   |
| 13-001-PPB          | Comptes nationaux des revenus et dépenses - Estimations trimestrielles, Tableaux et document analytique, 2005-2007 | 193.00   |
| 13-014-XDB          | Comptes des flux financiers - Estimations trimestrielles, Produit sur disquette, 1961-2007                         | 257.00   |
| 13-014-PPB          | Comptes des flux financiers - Estimations trimestrielles, Tableaux et document analytique, 2007                    | 193.00   |
| 13-213-XDB          | Comptes économiques provinciaux - Estimations annuelles, Produit sur disquette, 1981-2006                          | 86.00  |
| 13-213-PPB          | Comptes économiques provinciaux - Estimations annuelles, Tableaux et document analytique, 1996-2006                | 54.00  |
| 13-214-XDB          | Comptes du bilan national - Estimations trimestrielles, Produit sur disquette, 1961-2007                           | 257.00   |
| 13F0016XDB          | Estimations du revenu du travail - Estimations mensuelles, Produit sur disquette, 1961-2007                        | 107.00   |
| 13F0016XPB          | Estimations du revenu du travail - Estimations mensuelles, Tableaux et document analytique, 2007                   | 70.00  |
| 13F0015XPB          | Comptes économiques et financiers - Ensemble de tous les tableaux et documents analytiques                         | 450.00   |

Les clients canadiens paient en dollars canadiens et ajoutent la TPS de 6% et la TVP en vigueur.

**TOTAL**

TPS (6%)

(Clients canadiens seulement)

**TVP en vigueur**

(Clients canadiens seulement)

Les clients à l'étranger paient le montant total en dollars US tirés sur une banque américaine.

Le chèque ou mandat-poste doit être établi à l'ordre du *Receveur général du Canada*.

**TOTAL GÉNÉRAL**

TPS N° R121491807

Pour un service plus rapide, composez



1-613-951-3810



Courriel: iead-info-dcrd@statcan.ca

04/2007

## MERCI DE VOTRE COMMANDE!



Statistique  
Canada

Statistics  
Canada

Canada

BIBLIOTHÈQUE STATISTIQUE CANADA

65

1010432397

EX-005