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CASH INCOME FROM THE SALE OF FARM PRODUCTS, 1960^{1/}

An advance preliminary estimate indicates that during the year 1960, Canadian farmers received 2,783.8 million dollars from the sale of farm products, participation payments on previous years' grain crops, net cash advances on farm-stored grains, and deficiency payments made under the present farm prices support program. This estimate is almost unchanged from that of 1959 and compares with the record high estimate of 2859.1 million dollars realized in 1952. On a commodity basis, the more important reductions in farm cash income during 1960, relative to 1959, were recorded for hogs and barley. On the other hand, the more important gains were realized from the sale of wheat, potatoes, fruits, tobacco, cattle, calves and dairy products, and from a substantial increase in cash advances on farm-stored grains in western Canada.

In addition to the above cash returns, farmers in the Prairie Provinces also received in 1960 about 77 million dollars paid out under the provisions of the Prairie Farm Assistance Act, Western Grain Producers' Acreage Payment Plan and the Federal-Provincial Emergency Unthreshed Grain Assistance Policy. This is in contrast to a year earlier when farmers received approximately 22 million dollars, most of which was received under the provisions of the Prairie Farm Assistance Act. When these payments are added to cash returns from sales, cash advances on farm-stored grains, and participation and deficiency payments, total cash returns to farmers from their farming operations amounted to nearly 2861.0 million dollars. This estimate has only been exceeded twice, once in 1952 when these total returns amounted to 2864.3 million dollars and again in 1958 when they reached the all-time high of 2873.4 million dollars.

The regular annual estimates of farm cash income based on more complete data and including details by commodities will be released the latter part of April.

CASH INCOME FROM THE SALE OF FARM PRODUCTS ^{1/}
 1958-1960

- thousand dollars -

	<u>1960</u> <u>preliminary</u>	<u>1959</u> <u>preliminary</u>	<u>1958</u> <u>revised</u>
Prince Edward Island	29,102	28,323	27,792
Nova Scotia	43,488	42,941	41,656
New Brunswick	49,367	44,692	45,922
Quebec	415,211	420,938	423,644
Ontario	883,229	867,302	872,283
Manitoba	220,837	223,019	221,998
Saskatchewan	544,772	559,326	573,352
Alberta	473,313	476,774	484,697
British Columbia	124,434	122,691	121,955
CANADA ^{1/}	2,783,753	2,786,006	2,813,299

^{1/} Excludes Newfoundland.

Prepared in Farm Finance Section, AGRICULTURE DIVISION.



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SUPPLEMENTARY PAYMENTS 1958-1960^{1/}

- thousand dollars -

	<u>1960</u> <u>preliminary</u>	<u>1959</u> <u>preliminary</u>	<u>1958</u> <u>revised</u>
Manitoba	9,724	1,719	8,650
Saskatchewan	42,181	13,104	31,710
Alberta	25,010	7,128	19,394
British Columbia	289	136	374
Total	77,204	22,087	60,128

1/ Payments made under the provisions of the Prairie Farm Assistance Act, Western Grain Producers' Acreage Payment Plan and Federal-Provincial Emergency Unthreshed Grain Assistance Policy.