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FARM CASH INCOME, 1961 ^{1/}

(Formerly Cash Income from the Sale of Farm Products)

An advance preliminary estimate indicates that, during 1961, cash income (excluding supplementary payments) received by farmers from farming operations reached the all-time high of 2,928.9 million dollars. This estimate is 2.4 per cent above the previous record high of 2,859.1 million dollars established in 1952, and 5.3 per cent higher than the 2,781.5 million realized in 1960. These estimates include cash income from the sale of farm products, Canadian Wheat Board participation payments, net cash advances on farm-stored grains, and deficiency payments made under the present farm prices support program. It should be emphasized that, in preparing these estimates, no allowance is made for costs incurred by farmers in the production of the items sold.

Major contributions to the increase in farm cash income between 1960 and 1961 were made by wheat, flaxseed, tobacco, cattle, calves, hogs, dairy products, poultry products, and Canadian Wheat Board participation payments. Offsetting these gains to some extent were greatly reduced returns from potato sales, a substantial net repayment of cash advances on farm-stored grains in Western Canada, and lower income from oats and barley.

With the exception of Prince Edward Island and New Brunswick, all provinces shared in the increase in farm cash income. In the case of these two Maritime provinces, a substantial reduction in total cash income occurred largely as a result of a sharp drop in returns from the sale of potatoes.

(see overleaf)

FARM CASH INCOME, 1959-61 ^{1/}

(excluding supplementary payments)

	thousand dollars		
	1961	1960	1959
	advance	revised	revised
	<u>preliminary</u>		
Prince Edward Island	23,927	29,141	28,307
Nova Scotia	45,787	44,046	42,766
New Brunswick	41,751	48,106	43,759
Quebec	450,649	415,265	420,276
Ontario	895,187	869,329	855,542
Manitoba	233,564	223,149	230,772
Saskatchewan	586,271	550,751	564,179
Alberta	517,490	474,700	481,141
British Columbia	134,250	127,051	124,448
CANADA ^{1/}	2,928,876	2,781,538	2,791,190

^{1/} Excludes Newfoundland.

Prepared in Farm Finance Section, AGRICULTURE DIVISION

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ROGER DUHAMEL, F.R.S.C., Queen's Printer and Controller of Stationery, Ottawa, 1962

In addition to the above-mentioned farm cash income, farmers in Western Canada received supplementary payments totalling 35.8 million dollars during 1961, as against 77.2 million dollars a year earlier. During 1961, these payments consisted almost entirely of disbursements under the provisions of the Prairie Farm Assistance Act, whereas in 1960 they included not only P.F.A.A. payments, but also payments made under the provisions of the Western Grain Producers' Acreage Payment Plan and the Federal-Provincial Emergency Unthreshed Grain Assistance Act. During 1961, potato growers in Prince Edward Island received approximately 390 thousand dollars for losses sustained as a result of fusarium rot in the 1960 potato crop.

With supplementary payments included, total cash income from farming operations amounted to 2,964.6 million dollars. This estimate exceeds, by 3.5 per cent, the previous high of 2,864.3 million dollars recorded for 1952 and is 3.7 per cent higher than the revised estimate of 2,858.7 million dollars for 1960.

The regular annual estimates of farm cash income, based on more complete data and including details by commodities, will be released the latter part of April.

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SUPPLEMENTARY PAYMENTS 1959-1961 ^{1/}

thousand dollars

	<u>1961</u>	<u>1960</u>	<u>1959</u>
Prince Edward Island	390	-	-
Manitoba	3,415	9,724	1,719
Saskatchewan	23,627	42,181	13,104
Alberta	8,232	25,010	7,128
British Columbia	102	289	136
Total	35,766	77,204	22,087

^{1/} Payments made under the provisions of the Prairie Farm Assistance Act, Western Grain Producers' Acreage Payment Plan and Federal-Provincial Emergency Unthreshed Grain Assistance Act. They also include payments made to P.E.I. potato growers in connection with losses sustained as a result of fusarium rot in the 1960 potato crop.