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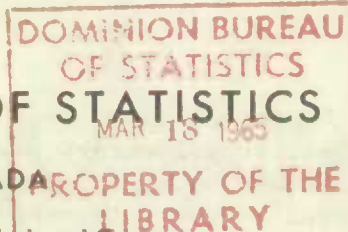
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FARM CASH INCOME, 1964⁽¹⁾

An advance preliminary estimate indicates that, in 1964, cash income received by farmers from farming operations (excluding supplementary payments on page 2) amounted to 3,455.8 million dollars, 8.5 per cent above the record high of 3,184.5 million dollars realized in 1963. In comparing these estimates with those for earlier years, it should be remembered that the totals for 1962, 1963 and 1964 have been partially revised in that they contain substantial revisions to income from dairy production based in large part on data from the 1961 Census of Agriculture. Complete revisions for all products will be published sometime in 1965. (2)

Total cash returns include: cash receipts from the sale of farm products; Canadian Wheat Board participation payments on previous years' grain crops; net cash advances on farm-stored grains in Western Canada; and, deficiency payments made by the Agricultural Stabilization Board. Certain types of government supplementary payments, relatively small in amount and mentioned later, are not included in these totals. No deductions are made for the cost of production of commodities sold. (3)

The increase in farm cash returns in 1964 over 1963 can be attributed for the most part to a substantial increase in wheat marketings and to much larger participation payments made by the Canadian Wheat Board. Somewhat less important contributions were made by oilseed crops, potatoes, barley, fruits, vegetables, cattle, hogs and dairy products. Partially offsetting these gains were lower total returns from poultry products and tobacco, and substantial repayments of cash advances on farm-stored grains in Western Canada.

TABLE 1. Farm Cash Income from Farming Operations, 1962-1964⁽¹⁾
(excludes supplementary payments)
thousand dollars

	<u>1964</u>	<u>1963</u>	<u>1962</u>
Prince Edward Island	32,740	25,764	24,929
Nova Scotia	44,231	46,251	46,028
New Brunswick	48,945	42,754	42,477
Quebec	455,739	459,515	449,632
Ontario	997,311	986,370	925,810
Manitoba	293,325	264,784	248,111
Saskatchewan	837,692	690,835	675,848
Alberta	595,797	519,642	552,624
British Columbia	150,047	148,611	150,497
CANADA (1)	3,455,827	3,184,526	3,115,956

For footnotes, see page 2.

Farm Finance Section, AGRICULTURE DIVISION

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Under the provisions of the Prairie Farm Assistance Act farmers also received, in 1964, supplementary payments amounting to 8.5 million dollars as against 14.8 million during 1963. When added together, farm cash income from farming operations and supplementary payments totalled 3,464.3 million dollars for 1964, about 8 per cent above the previous record high of 3,199.3 million established in 1963.

The regular annual estimates of farm cash income for 1964, based on more complete data and including details by commodities will be released the latter part of April.

TABLE 2. Supplementary Payments, 1962-1964⁽⁴⁾
thousand dollars

	<u>1964</u>	<u>1963</u>	<u>1962</u>
Manitoba	2,217	1,754	11,765
Saskatchewan	1,634	6,091	36,861
Alberta	4,466	6,895	21,387
British Columbia	160	29	300
Total	8,477	14,769	70,313

- (1) Excludes Newfoundland.
- (2) A complete revision of farm income estimates based on data from the 1961 Census of Agriculture and 1958 Farm Expenditure and Income Survey is in progress. Publication of complete revisions for the period 1951 to date is planned for 1965.
- (3) Estimates of farm income which take into account costs incurred in production are published in the spring of each year in the D.B.S. publications entitled Farm Net Income (Catalogue No. 21-202 and 21-204).
- (4) Payments made under the provisions of the Prairie Farm Assistance Act and the Western Grain Producers' Acreage Payment Plan.

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