CATALOGUE No.

DOMINION BUREAU OF STATISTICS

21-201

ANNUAL

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

Price: 25 cents

FARM CASH RECEIPTS, 1966(1)

An advance preliminary estimate indicates that, in 1966, cash receipts received by farmers from farming operations (excluding supplementary payments set forth on page 2) totalled \$4,241.1 million, 11.4 per cent above the previous record high of \$3,805.5 million established in 1965. These estimates include cash receipts from the sale of farm products, Canadian Wheat Board participation payments on previous years' grain crops, net cash advances on farm-stored grains in Western Canada, supplementary payments to dairy producers and deficiency payments made by the Agricultural Stabilization Board. No deductions are made for the cost of production of commodities sold.(2)

Returns from nearly all of the items contributing to farmers' cash receipts were up in 1966, but the most significant increases were recorded for wheat and cattle. Offsetting these gains to some extent were reduced cash receipts from the sale of potatoes and smaller total Canadian Wheat Board payments.

TABLE 1. Farm Cash Receipts from Farming Operations, 1963-66(1) (Excludes supplementary payments)

	1966	1965	1964	1963	
	thousands of dollars				
Prince Edward Island	36,376	40,629	31,664	25, 299	
Nova Scotia	55,497	51,487	46,735	47,399	
New Brunswick	53,662	60,397	47,458	40,901	
Quebec	589,079	509,231	459,330	453,902	
Ontario	1,240,503	1,103,600	1,020,275	996,936	
Manitoba	373,697	340,488	297,578	268,620	
Saskatchewan	946,017	880,703	836,317	692,114	
Alberta	755,925	653,364	597,792	523,313	
British Columbia	190,381	165,620	153,747	149,397	
Canada(1)	4,241,137	3,805,519	3,490,896	3,197,881	

⁽¹⁾ Excludes Newfoundland.

Farm Finance Section, Agriculture Divi BOMINION BUREAU

April 1967 5504-511

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⁽²⁾ Estimates of all farm income from farming operations as well as costs incurred in farm production are published in the spring of each year in the DBS publication entitled Farm Net Income (Catalogue No. 21-202 and 21-204).



In addition to the above income, farmers also received supplementary payments amounting to \$41.3 million in 1966, as against \$12.8 million in 1965. These payments set forth in Table 2, include only those made under the provisions of the Prairie Farm Assistance Act(1) and other government assistance to farmers who suffered losses as a result of adverse weather conditions. Supplementary payments to dairy producers are included with the estimates contained in Table 1. When added together, farm cash receipts from farming operations and supplementary payments totalled \$4,282.5 million, 12.2 per cent above the previous record of \$3,818.3 million set in 1965.

The regular annual estimates of farm cash receipts for 1966, based on more complete data and including details by commodities will be released the latter part of April.

TABLE 2. Supplementary Payments(2), 1963-66(1)

1964 f dollars - -	1963
f dollars - -	
	-
	4 -
-	-
	-
-	-
2,217	1,754
1,634	6,091
4,466	6,895
160	29
	14,769
	1,634

⁽¹⁾ Payments to farmers under the provisions of the Prairie Farm Assistance Act are made from the Prairie Farm Emergency Fund to which farmers help contribute by means of a one per cent levy on grain marketings.

⁽²⁾ Includes payments made under the provisions of the Prairie Farm Assistance Act and other government assistance to farmers who suffered losses as a result of adverse weather conditions.