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FARM CASH RECEIPTS, 1967(1)

An advance preliminary estimate indicates that, in 1967, cas received by farmers from farming operations (excluding supplementary payments set forth on page 2) totalled \$4,382.0 million, 3.4 per cent above the previous record high of \$4,238.7 million established in 1966. These estimates include cash receipts from the sale of farm products, Canadian Wheat Board participation payments on previous years' grain crops, net cash advances on farm-stored grains in Western Canada, supplementary payments to dairy producers and deficiency payments made by the Agricultural Stabilization Board. No deductions are made for the cost of production of commodities sold.(2)

The gain in total cash receipts in 1967 is largely a result of higher Canadian Wheat Board participation payments and increased returns from tobacco, cattle, calves and dairy products. Payments made under the dairy support program were also considerably higher. In contrast, a decline in wheat and oat marketings resulted in lower receipts from these commodities at time of delivery. Declines of lesser importance were recorded for rye, flaxseed, potatoes and hogs.

TABLE 1. Farm Cash Receipts from Farming Operations, 1964-67(1) (Excludes supplementary payments)

| | 1967 | 1966 | 1965 | 1964 | |
|----------------------|----------------------|-------------|-----------|-----------|--|
| | thousands of dollars | | | | |
| Prince Edward Island | 33,859 | 36,546 | 40,514 | 31,674 | |
| Nova Scotia | 55,272 | 55,842 | 51,506 | 46,700 | |
| New Brunswick | 48,829 | 53,760 | 60,393 | 47,485 | |
| Quebec | 633,438 | 595,387 | 507,968 | 458,634 | |
| Ontario | 1,282,933 | 1,230,904 | 1,101,135 | 1,019,693 | |
| Manitoba | 374,270 | 375,721 | 340,958 | 297,554 | |
| Saskatchewan | 971,614 | 945,697 | 881,371 | 836,539 | |
| Alberta | 787,453 | 756,950 | 654,187 | 597,823 | |
| British Columbia | 194,318 | 187,881 | 164,200 | 153,629 | |
| Canada(1) | 4,381,986 | 4, 238, 688 | 3,802,232 | 3,489,731 | |

⁽¹⁾ Excludes Newfoundland.

Farm Finance Section, Agriculture Division

⁽²⁾ Estimates of all farm income from farming operations as well as costs incurred in farm production are published in the spring of each year in the DBS publication entitled Farm Net Income (Catalogue No. 21-202 and 21-204).



In addition to the above income, farmers also received supplementary payments amounting to \$3.8 million in 1967, as against \$41.3 million in 1966. These payments set forth in Table 2, include only those made under the provisions of the Prairie Farm Assistance Act(1) and other government assistance to farmers who suffered losses as a result of adverse weather conditions. Supplementary payments to dairy producers are included with the estimates contained in Table 1. When added together, farm cash receipts from farming operations and supplementary payments totalled \$4,385.8 million, 2.5 per cent above the previous record of \$4,280.0 million set in 1966.

The regular annual estimates of farm cash receipts for 1967, based on more complete data and including details by commodities will be released the latter part of April.

TABLE 2. Supplementary Payments(2), 1964-67(1)

| | 1967 | 1966 | 1965 | 1964 | |
|----------------------|-------|-----------|--------|-------|--|
| | | thousands | | | |
| Prince Edward Island | - | 150 | | | |
| Nova Scotia | - | | 1 - 1 | -51 | |
| New Brunswick | - | 691 | - | | |
| Quebec | 81 | 22,782 | 965 | - | |
| Ontario | - | 9,640 | 364 | - | |
| Manitoba | 233 | 666 | 364 | 2,217 | |
| Saskatchewan | 1,557 | 1,414 | 7,026 | 1,634 | |
| Alberta | 1,898 | 5,983 | 3,967 | 4,466 | |
| British Columbia | 7 | 19 | 76 | 160 | |
| Totals | 3,776 | 41,345 | 12,762 | 8,477 | |

⁽¹⁾ Payments to farmers under the provisions of the Prairie Farm Assistance Act are made from the Prairie Farm Emergency Fund to which farmers help contribute by means of a one per cent levy on grain marketings.

⁽²⁾ Includes payments made under the provisions of the Prairie Farm Assistance Act and other government assistance to farmers who suffered losses as a result of adverse weather conditions.