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FARM CASH RECEIPTS 1968(1)

An advance preliminary estimate indicates that, in 1968, cash receipts received by farmers from farming operations (excluding supplementary payments set forth on page 2) totalled \$4,390.8 million, 0.3 per cent above the previous record-high of \$4,379.7 million established in 1967. These estimates include cash receipts from the sale of farm products, Canadian Wheat Board participation payments on previous years' grain crops, net cash advances on farm-stored grains in Western Canada, supplementary payments to dairy producers and deficiency payments made by the Agricultural Stabilization Board. No deductions are made for the cost of production of commodities sold. Estimates of expenses involved in farming operations together with total farm income are published annually in the DBS publication "Farm Net Income" (Catalogue No. 21-202 and 21-204).

The gain in total cash receipts in 1968 is largely a result of higher Canadian Wheat Board participation payments, greater net cash advances on farm-stored grains in Western Canada and increased returns from potatoes, cattle and calves, poultry, eggs and dairy products. In contrast, lower marketings for wheat and barley resulted in a considerable decline in receipts from these commodities at the time of delivery. Declines were also registered for flaxseed, rapeseed, and tobacco.

TABLE 1. Farm Cash Receipts from Farming Operations, 1966-68(1)  
(Excludes supplementary payments)

	1968	1967	1966
	thousands of dollars		
Prince Edward Island .....	34,319	33,831	37,016
Nova Scotia .....	54,794	54,299	54,071
New Brunswick .....	49,364	48,139	52,627
Quebec .....	634,637	621,179	589,823
Ontario .....	1,328,163	1,282,884	1,244,174
Manitoba .....	368,315	373,663	376,516
Saskatchewan .....	900,491	975,247	948,650
Alberta .....	808,770	793,595	762,947
British Columbia .....	211,914	196,829	188,027
Canada(1) .....	4,390,767	4,379,666	4,253,851

(1) Excludes Newfoundland.

Farm Finance Section, Agriculture Division

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In addition to the above income, farmers also received supplementary payments amounting to \$8.0 million in 1968 compared to \$6.1 million in the previous year. These payments set forth in Table 2, include only those made under the provisions of the Prairie Farm Assistance Act(1) and other government assistance to farmers who suffered losses as a result of adverse weather conditions. Supplementary payments to dairy producers are included with the estimates contained in Table 1. When added together, farm cash receipts from farming operations and supplementary payments total \$4,398.7 million, 0.3 per cent above the previous record of \$4,385.8 million established in 1967.

It should be noted that these estimates for the years 1966, 1967 and 1968 now incorporate indications obtained from the 1966 Census of Agriculture. As such, they are not entirely comparable with previously published estimates of farm cash receipts. A revised and comparable series of farm cash receipts for the period 1960 to 1965 will be published in early May. This publication will also include details by commodities for all years from 1960 with a revised estimate of farm cash receipts for 1968 based on more complete data.

TABLE 2. Supplementary Payments(2), 1966-68(1)

	1968	1967	1966
	thousands of dollars		
Prince Edward Island ....	—	—	150
Nova Scotia .....	—	—	—
New Brunswick .....	—	—	691
Quebec .....	—	2,442	22,782
Ontario .....	—	—	9,640
Manitoba .....	156	233	666
Saskatchewan .....	5,453	1,557	1,414
Alberta .....	2,151	1,898	5,983
British Columbia .....	208	7	19
Totals .....	7,968	6,137	41,345

- (1) Payments to farmers under the provisions of the Prairie Farm Assistance Act are made from the Prairie Farm Emergency Fund to which farmers help contribute by means of a one per cent levy on grain marketings.
- (2) Includes payments made under the provisions of the Prairie Farm Assistance Act and other government assistance to farmers who suffered losses as a result of adverse weather conditions.