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FARM CASH RECEIPTS, 1970(1)

An advance preliminary estimate indicates that, in 1970, cash receipts received by farmers from farming operations (excluding supplementary payments set forth on page 2) totalled \$4,108.1 million, 1.8 per cent below the revised value of \$4,182.1 million realized in 1969. These estimates include cash receipts from the sale of farm products. Canadian Wheat Board participation payments on previous years' grain crops, net cash advances on farm-stored grains in Western Canada, supplementary payments to dairy producers and deficiency payments made by the Agricultural Stabilization Board. No deductions are made for the cost of production of commodities sold. Estimates of expenses involved in farming operations together with total farm income are published annually in the DBS publication "Farm Net Income" (Catalogue No. 21-202 and 21-204).

The decrease in cash receipts in 1970 is largely a result of substantial repayments of cash advances on farm-stored grains in Western Canada, a considerable decline in Canadian Wheat Board participation payments and lesser declines in dairy supplementary payments and sales of oats and eggs. Partially offsetting these declines were increased returns from wheat, barley, rapeseed, potatoes, tobacco, cattle and calves, hogs and poultry.

TABLE 1. Farm Cash Receipts from Farming Operations, 1967-70(1) (Excludes supplementary payments)

|                      | 1970                 | 1969      | 1968      | 1967      |  |  |
|----------------------|----------------------|-----------|-----------|-----------|--|--|
|                      | thousands of dollars |           |           |           |  |  |
| Prince Edward Island | 43,738               | 37,555    | 34,476    | 33,830    |  |  |
| Nova Scotia          | 63,460               | 63,348    | 55,026    | 54,182    |  |  |
| New Brunswick        | 57,537               | 51,285    | 49,034    | 48,139    |  |  |
| Quebec               | 661,707              | 672,333   | 636,814   | 620,120   |  |  |
| Ontario              | 1,355,242            | 1,370,905 | 1,316,868 | 1,281,568 |  |  |
| Manitoba             | 336,261              | 351,444   | 364,660   | 372,700   |  |  |
| Saskatchewan         | 690,996              | 709,703   | 893,114   | 976,187   |  |  |
| Alberta              | 694,104              | 727,471   | 799,939   | 792,901   |  |  |
| British Columbia     | 205,050              | 198,057   | 204,615   | 196,785   |  |  |
| Canada(1)            | 4,108,095            | 4,182,101 | 4,354,546 | 4,376,412 |  |  |

<sup>(1)</sup> Excludes Newfoundland.

Agriculture Division Farm Finance Section

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In addition to the above income, farmers received supplementary payments amounting to \$58.2 million during 1970, compared to \$9.9 million in 1969. These payments set forth in Table 2, include those made under the provisions of the Prairie Farm Assistance Act(1) and other government assistance to farmers who suffered losses as a result of adverse weather conditions. In addition, they include, in 1969, payments to sugar beet growers in Ontario and in 1970, payments made under the Lower Inventory For Tomorrow (LIFT) program. Supplementary payments to dairy producers are included with the estimates contained in Table 1. When added together, farm cash receipts from farming operations and supplementary payments totalled \$4,166.3 million slightly below the estimate of \$4,192.0 million for 1969.

The regular annual estimates of farm cash receipts for 1970 based on more complete data and including details by commodities will be released the latter part of May.

TABLE 2. Supplementary Payments, (2) 1967-70(1)

|                      | 1970                 | 1969        | 1968  | 1967  |  |  |
|----------------------|----------------------|-------------|-------|-------|--|--|
|                      | thousands of dollars |             |       |       |  |  |
| Prince Edward Island | -                    | -           | -     | -     |  |  |
| Nova Scotia          |                      | Notabet and | -     | -     |  |  |
| New Brunswick        | -                    | -           |       | -     |  |  |
| Quebec               | -                    | -           | -     | 2,442 |  |  |
| Ontario              | -                    | 968         | -     | -     |  |  |
| Manitoba             | 5,696                | 497         | 156   | 233   |  |  |
| Saskatchewan         | 37,189               | 5,913       | 5,453 | 1,557 |  |  |
| Alberta              | 14,493               | 2,429       | 2,151 | 1,898 |  |  |
| British Columbia     | 829                  | 128         | 208   | 7     |  |  |
| Totals               | 58,207               | 9,935       | 7,968 | 6,137 |  |  |

<sup>(1)</sup> Payments to farmers under the provisions of the Prairie Farm Assistance Act are made from the Prairie Farm Emergency Fund to which farmers help contribute by means of a one per cent levy on grain marketings.

<sup>(2)</sup> Includes payments made under the provisions of the Prairie Farm Assistance Act and other government assistance to farmers who suffered losses as a result of adverse weather conditions. In addition they include, in 1969, payments to sugar beet growers in Ontario and, in 1970, payments made under the Lower Inventory For Tomorrow (LIFT) program.