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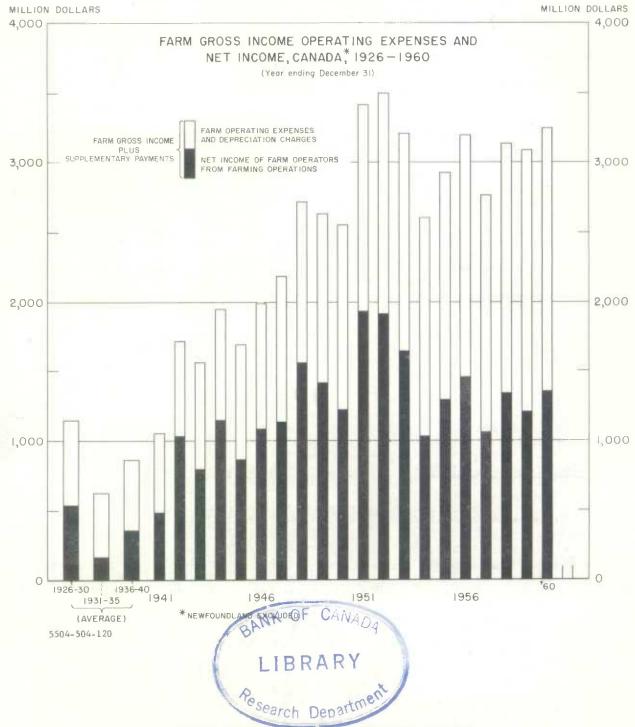
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FARM NET INCOME, 1960



Prepared in Farm Finance Section, AGRICULTURE DIVISION

ROCER DUHAMEL, F.R.S.C., Queen's Printer and Controller of Stationery, Ottawa, 1961

NET INCOME OF FARM OPERATORS FROM FARMING OPERATIONS, 1960(1)

This report presents the regular annual preliminary estimate of net income of farm operators from farming operations for the year 1960. As a result of more up-to-date information becoming available in recent weeks, this estimate for 1960 differs slightly from the advance preliminary report publised on March 10. In addition to the 1960 estimates, this report includes the revised totals for 1958 and 1959 contained in the earlier report, and also detailed information concerning income in kind, and farm operating expenses and depreciation charges for each of the years 1958, 1959 and 1960. Commodity detail for farm cash income from the sale of farm products is presented in the Bureau report. Farm Cash Income, 1960, Catalogue No. 21-001.

Farm Net Income Concepts - Two concepts are used in preparing estimates of farm net income from farming operations for this report.(2) One is called realized net income and is obtained by adding together cash income from the sale of farm products, supplementary payments and the value of income in kind and deducting farm operating expenses and depreciation charges. The other is referred to as total net income and is obtained by adjusting realized net income to take into account changes occurring in inventories of livestock and stocks of grains on farms between the beginning and end of the year.

Realized Farm Net Income - For the year 1960, it is now estimated that the realized net income of Canadian farmers from farming operations amounted to 1,322.3 million dollars, 3.6 per cent above the revised estimate of 1,275.8 million dollars for 1959. Although it is below the 1,402.2 million dollars realized in 1958, it is 6.8 per cent higher than the average level of 1,238.2 million dollars established for the five-year period 1955-59. Although cash income was down slightly between 1959 and 1960 and operating expenses and depreciation charges were fractionally higher, this was more than offset by a small gain in income in kind and a substantial increase in supplementary payments to farmers in the Prairie Provinces. In 1960, these payments amounted to about 77 million dollars and were made under the provisions of the Prairie Farm Assistance Act, the Western Grain Producers' Acreage Payment Plan and the Federal-Provincial Unthreshed Grain Assistance Policy. This is in contrast to a year earlier when farmers received approximately 22 million dollars, most of which represented payments under the Prairie Farm Assistance Act. Quebec was the only province for which a decline in realized farm net income was recorded. Increases of less than one per cent occurred in Nova Scotia, Manitoba and Saskatchewan. For the remainder, the increases ranged from 3 per cent in Alberta to about 18 per cent in New Brunswick.

Total Farm Net Income - Taking in account changes in farm-held inventories of grains and livestock, total net farm income for 1960 is estimated at 1,358.4 million dollars, 12.6 per cent above the revised estimate of 1,206.3 million for 1959 and 7 per cent above the average of approximately 1,270.0 million dollars for the five-year period 1955-59.

Farm Cash Income - During the year 1960, Canadian farmers received 2,783.0 million dollars from the sale of farm products, participation payments on previous years' grain crops, net cash advances on farm-stored grains, and deficiency payments made under the present farm prices support program. This estimate is fractionally below the revised figure of 2,789.3 million dollars for 1959, but 5.8 per cent above the average of 2,629.9 million dollars for the five-year period 1955-59. On a commodity basis, the more important reductions in farm cash income during 1960, relative to 1959, were recorded for barley, flaxseed and hogs. On the other hand the more important gains were realized from the sale of wheat, potatoes, fruits, vegetables, tobacco, cattle and dairy products, and from a substantial increase in cash advances on farm-stored grain in western Canada.

<u>Income in Kind</u> - This item represents the value of produce grown by farm operators and consumed in farm homes, plus an estimated rental value for farm houses. Estimated at 350.2 million dollars for 1960, this component of farm net income is slightly above the revised figure of 344.2 million dollars for 1959. This gain is attributable for the most part to an increase in the value of the consumption of poultry products, potatoes and fruit and to an increase in the imputed rental value of the farm dwellings.

- (1) Excludes Newfoundland.
- (2) A third concept called net income received by farm operators from farm production, is used in the preparation of the agricultural sector of National Income. For further information concerning this concept, see page 2, Handbook of Agricultural Statistics Part II.

Value of Inventory Change - The value of inventory change is obtained by calculating the change in the quantity of grain and the numbers of livestock on farms between the beginning and end of the year and valuing the differences at average annual prices. During 1960, inventories of both grains and livestock increased as a result of larger crops than in 1959 and a continued build-up of Canada's cattle population which more than offset reduced hog numbers.

Farm Operating Expenses and Depreciation Charges - Although the upward trend of total farm operating expenses and depreciation charges continued during 1960, the increase over 1959 was less than one per cent. Farmers continued to increase their outlays for such items as property taxes, rent, hired labour, interest payments on indebtedness, the operation of power machinery and motor vehicles, fertilizers and pesticides. Allowances for depreciation on buildings and machinery were also higher. Offsetting these gains to a large extent were smaller expenditures for such things as repairs to machinery and buildings, feeder cattle, fencing and livestock feed. The very substantial reduction in feed expenditures seems to reflect the cut-back in hog production during the year.

To facilitate comparisons of current estimates with earlier data, realized farm net income and total farm net income are summarized in Tables 1 and 2 for each of the provinces back to the year 1940. Detailed information concerning these earlier years is contained in the revised Handbook of Agricultural Statistics - Part II. No information is available for Newfoundland.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask,	Alta.	B.C.	Canada
					thou	sand dollar	:8			
1940	4,383	10,673	12,224	88,945	113,837	39,985	93,122	87,036	19,691	469,896
1941	4,619	10,822	14,079	103,624	146,260	52,655	66,721	66,429	23,527	488,736
1942	8,393	15,253	19,574	131,108	228,239	96,692	294,263	206,574	29,413	1,029,509
1943	9,323	18,753	23,603	141,577	201,393	96,609	153,976	109,328	38,292	792,854
1944	8,726	19,549	24,218	163,323	253,307	100,457	332,680	195,920	44,861	1,143,041
1945	10,041	15,820	23,575	144,244	250,995	70,993	175,268	130,362	46,877	868,175
1946	8,602	22,021	24,363	161,384	255,706	105,966	257,188	196,707	46.043	1,077,980
1947	9,578	16,749	24,420	169,499	276,650	114.469	251.002	220,116	47,810	1,130,293
1948	12,702	18,723	28,485	226,431	366,693	176,832	376,365	296,087	51,762	1,554,080
1949	12,795	17,342	26,674	203,846	352,929	138,017	363,591	245,719	54,874	1,415,787
1950	11,933	18,114	24,657	211,416	336,637	108,838	259,767	203,955	44,440	1,219,757
1051	15,239	20,738	24 257	963 1.76	431,172	172 (90	660 777	202 0//	57 700	1 036 000
1951	20,387	18,745	24,257 29,544	261,476 241,888	431,172	173,689	560,773	391,944 381,820	57,702	1,936,990
1952	11,509	17,636	29, 544	238,144	378,618	109,599	584,764 500,380	309,943	58,043	1,919,439
1954	11,136	17,949	21,716	216,442	295.040	65,441	144,799	200,714	52.035	1,025,272
1955	11,150	15,957	17,879	228,482	332,457	91,950	333,748	200,714	48,331	1,289,964
1272	11,901	13,957	17,077	220,402	332,437	91,950	333,740	207,199	40,001	1,209,904
1956	13,095	17,683	26,322	193,630	313,026	130,282	438,808	274,568	50,721	1,458,135
1957	9,542	16,143	20,499	185,035	330,127	74,835	183,277	185,640	53,170	1,058,268
1958	12,379	15,101	19,659	203,699	383,002	136,181	245,085	264,086	58,407	1,337,599
1959	11,813	14,017	16,933	189,728	314,609	113,200	247,855	243,431	54,739	1,206,325
1960	13,740	14,633	20,869	191,252	351,873	111,200	356,075	241,484	57,301	1,358,427

TABLE 1. Net Income of Farm Operators from Farming Operations, Canada(1), by Provinces, 1940-60

(1) Excludes Newfoundland.

TABLE 2. Realized Not Intere of Face Operators from Farming Operations, Canada(1), by Provinces, 1940-20

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
					thou	sand dollar	*8			
1940	4,514	10,658	12,384	86,772	109,625	31,138	63,470	55,247	18,435	392,243
1941	4,636	11,261	14,359	105,060	159,790	48,912	88,530	86,071	22,706	541,325
1942	8,251	15,301	19,387	132,878	215,833	67,629	110,003	103,657	29,317	702,256
1943	8,910	17,818	23,151	133,273	219,450	102,005	220,373	147,479	37,175	909,634
1944	8,555	19,351	24,741	154,453	240,423	121,220	406,450	252,049	44,182	1,271,424
1945	10,518	17,070	25,349	164,854	264,730	96,166	280,936	199,966	47,877	1,107,466
1946	9,407	22,609	25,060	158,235	253,125	107,104	261,731	180,915	46,292	1,064,478
1947	9,613	18,295	24,721	172,401	284,821	112,515	286,161	222,517	50,026	1,181,070
1948	12,897	19,761	29,901	229,709	370,302	166,378	379,696	302.761	55,293	1,566,698
1949	11,666	17,136	26,562	206,216	357,215	158,541	387,586	297,832	51,106	1,513,860
1950	12,167	17,990	25,627	208,211	315,127	98,586	206,313	189,653	48,138	1,121,812
1951	14,786	20,397	24,774	251,601	429,460	170,226	404,125	272,252	57,958	1,645,579
1952	19,786	16,551	28,254	239,247	374,655	139,479	450,380	306,874	54,136	1,629,362
1953	10,392	16,419	19,335	220,706	351,119	112,359	488.634	285,826	55.057	1,559,847
1954	11,479	18,365	21.795	212,716	303,323	81,815	232,630	189.454	51.671	1,123,248
1955	12,308	16,734	18,789	223,153	327,818	73,970	191,771	165,291	48,277	1,078,111
1956	12,090	18,156	24,490	185,834	300,962	94,723	328,530	221,546	51,762	1,238,093
1957	10,366	17,886	21,463	186,848	312,873	87,642	278,071	227,263	54,546	1,196,958
1958	12,825	15,781	21,716	198,011	350,994	120,777	341,794	282,382	57,938	1,402,218
.959	12,714	14,477	18,154	187,282	316,323	114,230	305,858	254,827	51,964	1,275,829
1960	13,502	14,513	21,452	182,826	349,856	114,940	306,143	262,516	56,568	1,322,316

(1) Excludes Newfoundland.

TABLE 3. Net Income(1) of Farm Operators from Farming Operations, Canada(2), by Provinces 1960

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
		-			thousa	nd dollar	5			
1. Cash income	29.220	43,176	47,597	414,556	877,069	223,071	546,178	474,870	127,216	2,782,953
2. Income in kind	4.065	10.754	11,625	79,820	108,526	26,647	47,984	43,900	16,836	350,157
3. Supplementary payments		-	-	-	-	9,724	42,181	25,010	289	77,204
4. Realized gross income (1+2+3)								543,780	144,341	3,210,314
5. Operating and depreciation charges	19,783	39,417	37,770	311,550	635,739	144,502	330,200	281,264	87,773	1,887,998
6. Realized net income (4 - 5)	13,502	14,513	21,452	182,826	349,856	114,940	306,143	262,516	56,568	1,322,310
7. Value of inventory changes	238	120	-583	8,426	2,017	-3,740	49,932	-21,032	733	36,11
8. Total gross income (4+7)	33.523	54.050	58,639	502,802	987,612	255,702	686,275	522,748	145,074	3,246,42
9. Total net income (8 - 5)	13.740	14,633	20,869	191,252	351,873	111,200	356,075	241,484	57,301	1,358,42
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 Includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act, Western Grain Producers' Acreage Payment Plan and Federal-Provincial Emergency Unthreshed Grain Assistance Policy.

(2) Excludes Newfoundland.

TABLE 3A. Income in Kind

thousand dollars

1.	Dairy products	669	1,689	1,565	9,505	6,963	3,218	6,127	5,160	1,225	36,121
	Poultry and eggs	380	880	955	5,102	6,295	2,814	5,717	5,095	1,389	28,627
	Meat	270	530	648	9,518	8,007	3,584	7,371	5,126	955	36,009
	Fruits and vegetables(1)	762	2,147	2,860	15,256	22,155	4,474	7,410	8,028	4,534	67,626
	Honey and maple products	1	8	25	3.077	482	8	30	27	23	3,681
	Forest products	540	1,327	1,462	8,932	4,792	1,283	2,002	1,530	540	22,408
7.	Wool	4	13	11	77	2	4	8	5	1	125
8.	House rent	1,439	4,160	4,099		59,830	11,262	19,319	18,929	8,169	155,560
9.	Total	4,065	10,754	11,625	79,820	108,526	26,647	47,984	43,900	16,836	350,157

(1) Includes potatoes.

TABLE 3B. Farm Operating Expenses and Depreciation Charges

thousand dollars

1.	Taxes(1)	596	3,179	3,957	27,793	45,694	12,461	31,701	21,167	7,538	154,086
	Gross rent	62	127	99	989	13,345	7,668	29,066	16,609	1,287	69,252
	Hired labour	2,333	4,421	4,559	21,586	84,063	11,696	22,524	28,189	14,926	194,297
	Interest on indebtedness(1)(2)	548	468	549	8,661	13,730	4,356	9,937	8,772	1,981	49,002
	Feed and seed(3)	2,767	8,682	5.029	102,925	146,816	8,407	6,904	15,420	21,933	318,883
	Tractor	1,500	1,822	2,322	17,521	43,867	22,638	54,621	40,347	3,673	188,311
	Truck	1,192	2.432	1.777	9,511	24,633	10,017	29,002	25,881	4,997	109,442
	Automobile(4)	939	1,338	1.614	7.474	22,296	5,795	11,649	8,940	1,906	61,951
	Engine and combine	113	76	52	577	992	1,771	7,377	4,073	252	15,283
	Machinery repairs(5)	597	1,483	1.749	12,855	15,470	7,813	19,323	15,165	2,772	77,227
	Fertilizer and lime	3,174	1.824	4,105	13,237	33,896	2,213	3,707	6,942	3,401	72,499
	Fruit and vegetable supplies(6)	543	2,257	1,345	6.897	12,579	1,736	3,766	3,444	2,495	35,062
	Building repairs(1)	1,685	3,709	3,034	22,707	36,592	6,419	12,484	9,984	4,002	100,616
	Electric power	192	471	731	3.534	7,167	2,108	3,099	2,001	1,363	20,666
	Miscellaneous(7)	1.064	2,162	2.079	16,325	56,202	7,210	16,240	16,700	5,300	123,282
	Total operating	17,305	34,451	33,001	272,592		112,308	261,400	223,634	77,826	1,589,859
	Depreciation, bldg. (1) and machinery	2,478	4.966	4.769	38,958		32,194	68,800	57,630	9,947	298,139
	Operating and depreciation	19,783	39,417	37,770	311,550	635.739	144,502	330,200	281,264	87,773	1,887,998
10 *	operating and depreciation	111100	2194L1	013110			- 1			-	

Owned land and buildings only. (2) Secured and unsecured debt. (3) Purchases through commercial channels only.
Expenses incurred for farm business only. (5) Repair parts and machine shop charges. (6) Pesticides, containers and nursery stock. (7) Includes: veterinary expenses, binder and baler twine, irrigation charges, fence repairs, rope, salt, hardware, artificial insemination charges, purebred livestock registration fees and livestock purchases, etc.

TABLE 4. Net Income(1) of Farm Operators from Farming Operations, Canada(2), by Provinces 1959

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B,C.	Canada
					thousa	nd dollar	8			-
. Cash income	28,309	42,618	43.844	419,937	857,272	230,220	563,873	480,018	123,257	2,789,34
. Income in kind	4,058	10,962	11,525	79,100	106,856	25,786	47,131	42,508	16,239	344,16
. Supplementary payments	-	-	-	-	-	1,719	13,104	7,128	136	22,08
. Realized gross income (1+2+3)	32,367	53,580	55,369	499,037	964,128	257,725	624,108	529,654	139,632	3,155,60
. Operating and depreciation charges .	19,653	39,103	37,215	311,755	647,805	143,495	318,250	274,827	87,668	1,879,77
. Realized net income (4 - 5)	12,714	14,477	18,154	187,282	316,323	114,230	305,858	254,827	51,964	1,275,82
. Value of inventory changes	-901	-460	-1,221	2,446	-1,714	-1,030	~58,003	-11,396	2,775	-69,50
. Total gross income (4+7)	31,466	53,120	54,148	501,483	962,414	256,695	566,105	518,258	142,407	3,086,0
. Total net income (8 - 5)	11,813	14,017	16,933	189,728	314,609	113,200	247,855	243,431	54,739	1,206,3

(1) Includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act and Western Grain Producers' Acreage Payment Plan. (2)

Excludes Newfoundland.

TABLE 4A. Income in Kind

thousand dollars

1.	Dairy products	686	1,720	1,582	9,237	7,319	3,477	6,177	5,169	1,214	36,581
2.	Poultry and eggs	383	923	985	5,053	6,001	2,305	5,202	4,547	1,395	26,794
3.	Meat	330	603	767	9,641	8,684	3,878	8,059	5,428	1,159	38,549
4.	Fruits and vegetables(1)	667	2,176	2,579	15,827	19,617	4,399	7,373	7,982	4,002	64,522
5.	Honey and maple products	1	9	20	2,733	365	13	28	18	32	3,219
6.	Forest products	552	1,357	1,495	9,131	4,899	1,311	2,047	1,564	552	22,909
7.	Wool	4	11	10	76	5	6	7	6	1	1.80
8.	House rent	1,435	4,163	4,087	27,402	59,966	10,397	18,238	17,794	7,884	151,355
9.	Total	4,058	10,962	11,525	79,100	106,856	25,786	47,131	42,508	16,239	344,100

(1) Includes potatoes.

TABLE 4B. Farm Operating Expenses and Depreciation Charges

thousand dollars

1	Texes(1)	579	3,019	3,712	25,522	44,798	12,217	30,778	20,531	7,111	148,267
	Taxes(1)										
	Gross rent	66	130	103	975	13,603	7,443	22,361	16,635	1,243	62,559
3.	Hired labour	2,280	4,317	4,452	21,192	81,631	9,699	21,017	25,107	14,669	184,364
	Interest on indebtedness(1)(2)	513	458	535	8,486	13,164	4,186	9,566	8,407	1,910	47,225
5.	Feed and seed(3)	3,203	8,916	5,289	108,491	155,046	8,952	7,740	17,051	23,051	337,739
6.	Tractor	1,425	1,725	2,251	17,383	44,704	23,572	54,016	39,747	3,692	188,515
7.	Truck	1,119	2,382	1,711	9,365	24,106	10,114	28,220	24,704	5,020	106,741
8.	Automobile(4)	886	1,294	1,570	7,552	22,619	5,903	11,458	8,888	1,862	62,032
9.	Engine and combine	111	74	54	599	1,049	1,792	7,297	4,043	248	15,267
10.	Machinery repairs(5)	538	1,338	1,574	13,264	15,037	8,024	19,574	16,163	2,853	78,365
11.	Fertilizer and lime	2,932	1,837	3,891	10,672	35,398	2,120	2,834	6,112	3,156	68,952
12.	Fruit and vegetable supplies(6)	516	2,142	1,277	6,540	11,884	1,644	3,568	3,262	2,361	33,194
13.	Building repairs(1)	1,761	3,874	3,169	23,720	38,224	6,705	13,040	10,430	4,182	105,105
14.	Electric power	175	456	703	3,346	6,874	1,955	2,822	1,841	1,256	19,428
15.	Miscellaneous(7)	1,092	2,194	2,128	16,743	62,419	7,453	16,321	16,517	5,404	130,271
16.	Total operating	17,196	34,156	32,419	273,850	570,556	111,779	250,612	219,438	78,018	1,588,024
17.	Depreciation, bldg. (1) and machinery	2,457	4,947	4,796	37,905	77,249	31,716	67,638	55,389	9,650	291,747
18.	Operating and depreciation	19,653	39,103	37,215	311,755	647,805	143,495	318,250	274,827	87,668	1,879,771

Owned land and buildings only. (2) Secured and unsecured debt. (3) Purchases through commercial channels only. (1)Expenses incurred for farm business only. (5) Repair parts and machine shop charges. (6) Pesticides, containers and nursery stock. (7) Includes: veterinary expenses, binder and baler twine, irrigation charges, fence repairs, rope, salt, hardware, artificial insemination charges, purebred livestock registration fees and livestock purchases, etc. (4)

TABLE 5. Net Income(1) of Farm Operators from Farming Operations, Canada(2), by Provinces 1958

Ρ.Ε.	L. N.S.	Ν.Β.	Que.	Ont,	Man.	Sask.	Alta.	B.C.	Canada
				thousa	nd dollar	S			
. Cash income	73 41,738	45,703	420,989	854,807	223,144	573,654	484,381	122,426	2,794,61
. Income in kind 4,0	53 10,419	11,625	77,235	102,968	26,481	48,633	43,543	15,708	340,66
. Supplementary payments	-		-	-	8,650	31,710	19,394	374	60,1
. Realized gross income (1+2+3) 31,8	26 52,157	57,328	498,224	957,775	258,275	653,997	547,318	138,508	3,195,4
. Operating and depreciation charges . 19,0	36,376	35,612	300,213	606,781	137,498	312,203	264,936	80,570	1,793,1
. Realized net income (4 - 5) 12,8								57,938	1,402,2
. Value of inventory changes4	+6 -680	-2,057	5,688	32,008	15,404	-96,709	-18,296	469	-64,6
. Total gross income (4+7) 31,3								138,977	3,130,7
. Total net income (8 - 5) 12,3								58.407	1,337,5

 Includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act and Western Grain Producers' Acreage Payment Plan.

(2) Excludes Newfoundland.

TABLE 5A. Income in Kind

thousand dollars

	Dairy products Poultry and eggs	738 444	1,698 965	1,718	9,057	6,554	3,448	6,482	5,496	1,100	36,291 29,683
3.	Meat	295	540	904	9,226	8,659	3,857	8,709	5,594	1,181	38,965
	Fruits and vegetables(1)	634	1,985	2,535	15,581	19,521 561	4,678	7,910	8,281 18	4,028	65,153
	Forest products	564		1,528	9,329	5,005	1,340	2,092	1,598	564	23,406
	Wool		9	2 990	87 26,165		5 10,616	7	2 17,416	7.328	127
	House rent									· • • · ·	

(1) Includes potatoes.

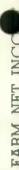
TABLE 5B. Farm Operating Expenses and Depreciation Charges

thousand dollars

1.	Taxes(1)	569	2,835	3,492	24,146	42,951	11,702	30,293	19,591	6,584	142,163
2.	Gross rent	60	119	95	935	13,259	8,000	23,209	17,069	1,135	63,881
3.	Hired labour	2,234	4,231	4,362	20,668	78,298	9,789	21,253	24,965	14,182	179,982
4.	Interest on indebtedness(1)(2)	513	441	513	8,182	12,606	4,013	9,292	8,062	1,822	45,444
5.	Feed and seed(3)	2,911	8,103	5,074	107,693	145,157	9,179	7,832	16,387	20,058	322,394
	Tractor	1,393	1,721	2,177	16,811	43,948	21,384	53,401	39,088	3,639	183,562
	Truck	1,062	2,128	1,667	8,874	22,559	8,949	27,028	23,481	4,667	100,415
	Automobile(4)	810	1,132	1,486	7,379	22,299	5,674	11,242	8,799	1,834	60,655
9.	Engine and combine	111	72	51	590	1,012	1,608	7,019	3,933	240	14,636
10.	Machinery repairs(5)	494	1,230	1,446	11,451	13,228	6,972	17,380	14,205	2,457	68,863
	Fertilizer and lime	3,157	1,788	3,857	10,427	31,265	1,584	2,226	4,565	3,135	62,004
	Fruit and vegetable supplies(6)	465	1,923	1,146	5,916	10,975	1,494	3,248	2,967	2,157	30,291
	Building repairs(1)	1,588	3,494	2,858	21,392	34,473	6,047	11,761	9,406	3,771	94,790
	Electric power	162	439	678	3,156	6,562	1,882	2,508	1,677	1,186	18,250
	Miscellaneous(7)	1,070	2,038	2,027	16,321	54,457	6,940	15,728	15,813	5,017	119,411
	Total operating	16,599	31,694	30,929	263,941	533,049	105,217	243,420	210,008	71,884	1,506,741
	Depreciation, bldg. (1) and machinery	2,402	4,682	4,683	36,272	73,732	32,281	68,783	54,928	8,686	286,449
	Operating and depreciation		36,376	35,612	300,213	606,781	137,498	312,203	264,936	80,570	1,793,190
	· · ·										

Owned land and buildings only. (2) Secured and unsecured debt. (3) Purchases through commercial channels only.
Expenses incurred for farm business only. (5) Repair parts and machine shop charges. (6) Pesticides, containers and nursery stock. (7) Includes: veterinary expenses, binder and baler twine, irrigation charges, fence repairs, rope, salt, hardware, artificial insemination charges, purebred livestock registration fees and livestock purchases, etc.





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