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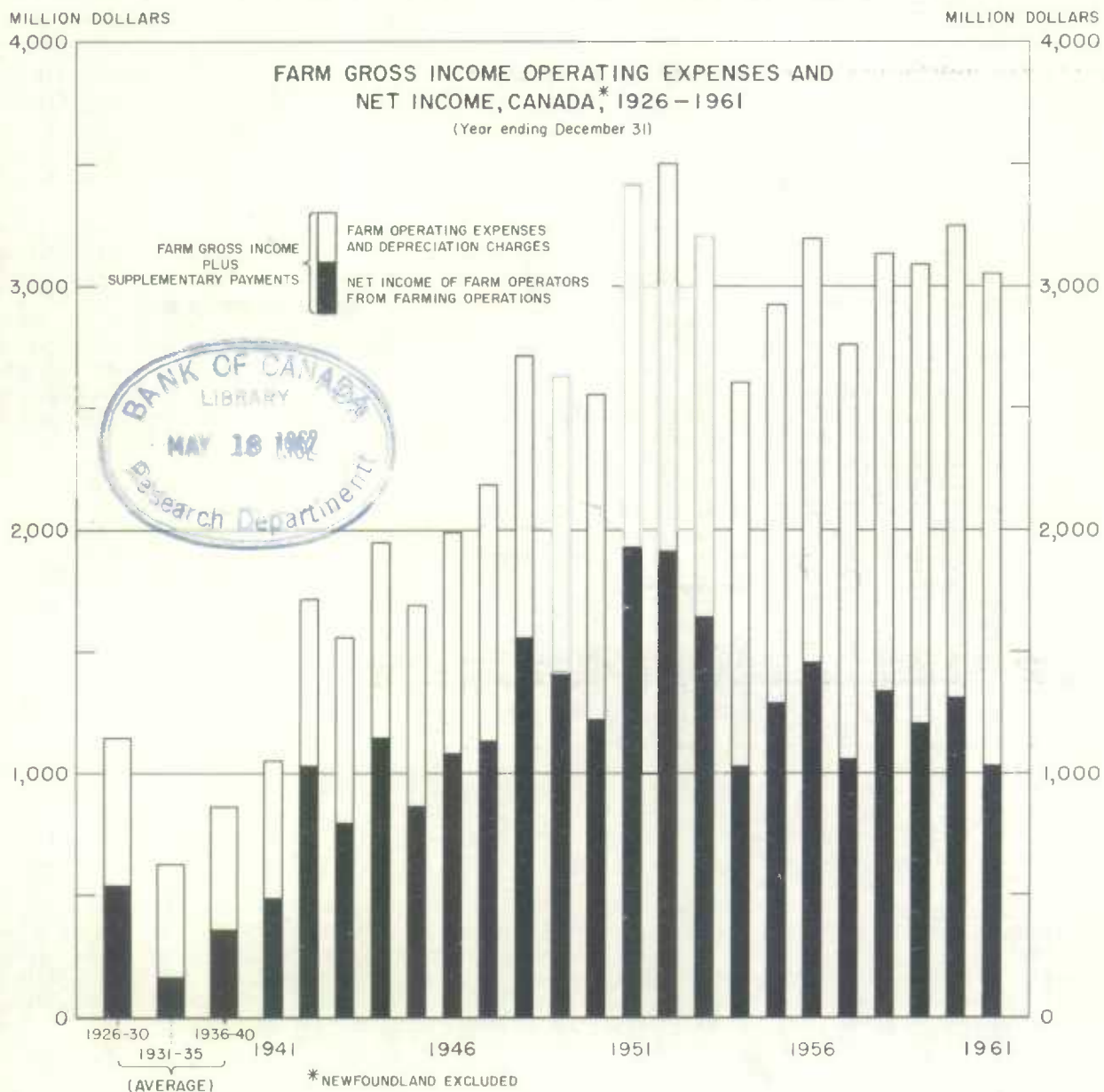
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FARM NET INCOME, 1961



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NET INCOME OF FARM OPERATORS FROM FARMING OPERATIONS, 1961(1)

This report presents the regular annual preliminary estimate of net income of farm operators from farming operations for the year 1961. As a result of more up-to-date information becoming available in recent weeks, the estimate contained in this report for 1961 differs slightly from that contained in the advance preliminary report published in February. In addition to the 1961 estimates, this report includes the revised totals for 1959 and 1960 contained in the earlier report, and also detailed information concerning income in kind, and farm operating expenses and depreciation charges for each of the years 1959, 1960 and 1961. Commodity detail for farm cash income from farming operations is presented in the Bureau report, Farm Cash Income, 1961, Catalogue No. 21-001.

Farm Net Income Concepts - Two concepts are used in preparing estimates of farm net income from farming operations for this report(2). One is called realized net income and is obtained by adding together farm cash income from farming operations, supplementary payments and the value of income in kind, and deducting farm operating expenses and depreciation charges. The other is referred to as total net income and is obtained by adjusting realized net income to take into account changes occurring in inventories of livestock and stocks of grains on farms between the beginning and end of the year.

Realized Farm Net Income - It is estimated that, for the year 1961, farmers' realized net income from farming operations amounted to 1,340.9 million dollars. This is almost three per cent above the revised estimate of 1,303.1 million dollars for 1960 and 4.5 per cent higher than the average of 1,282.7 for the five-year period, 1956 to 1960. The gain in realized farm net income between 1960 and 1961 can be attributed almost entirely to record high returns from the sale of farm products which more than offset a continued rise in farm operating expenses and depreciation charges, and smaller supplementary payments. Increases in realized farm net income were estimated for all provinces except the Maritimes and Ontario. The increases ranged from about one per cent in British Columbia to nearly 13 per cent in Saskatchewan, while the declines varied from seven per cent in Nova Scotia to just over 44 per cent in Prince Edward Island.

Total Farm Net Income - For 1961, total farm net income, which takes into account changes in farm inventories of grains and livestock, is estimated at 1,033.7 million dollars, nearly 22 per cent below the estimate of 1,319.6 million dollars for 1960 and the lowest since 1957 when total farm net income was estimated at 1,058.3 million dollars. Although the increased farm operating expenses and depreciation charges contributed to the decline in total farm net income between 1960 and 1961, most of the reduction can be attributed to the drastic reduction in the production of Prairie grain crops in 1961 and the consequent drop in the year-end inventories of grain on farms. On a provincial basis, decreases in total farm net income were recorded for each of the Maritimes, and Manitoba and Saskatchewan. Little change was noted in total net income for Alberta while increases ranging from just under three per cent to nearly five per cent were estimated for the remaining provinces.

Farm Cash Income - Farm cash income from farming operations, the most important component of farm net income, reached the all-time high of 2,958.5 million dollars. This estimate is 3.5 per cent above the previous record high of 2,859.1 million dollars established in 1952, and 6.4 per cent higher than the 2,781.5 million in 1960. Included in these estimates are cash income from the sale of farm products, Canadian Wheat Board participation payments, net cash advances on farm-stored grains and deficiency payments made under the present farm prices support program.

The more important contributions to the increase in farm cash income between 1960 and 1961 were made by wheat, flaxseed, fruits, vegetables, tobacco, cattle, calves, dairy products, poultry products and Canadian Wheat Board participation payments. Offsetting these gains to some extent were greatly reduced returns from potato sales, a substantial net repayment of cash advances on farm-stored grains in Western Canada, and lower income from oats and barley.

Supplementary Payments - In addition to the above cash income, farmers in Western Canada received supplementary payments totalling 35.8 million dollars during 1961, as against 77.2 million dollars a year earlier. During 1961, these payments consisted almost entirely of disbursements under the provisions of the Prairie Farm Assistance Act, whereas in 1960 they included, not only P.F.A.A. payments, but also payments made under the provisions of the Western Grain Producers' Acreage Payment Plan and the Federal-Provincial Emergency Unthreshed Grain Assistance Policy. During 1961, potato

(1) Excludes Newfoundland.

(2) A third concept called net income received by farm operators from farm production, is used in the preparation of the agricultural sector of National Income. For further information concerning this concept, see page 2, Handbook of Agricultural Statistics, Part II.

growers in Prince Edward Island received approximately 390 thousand dollars for losses sustained as a result of fusarium rot in the 1960 potato crop.

Income in Kind - This item represents the value of produce grown by farm operators and consumed in farm homes, plus an estimated rental value for farm houses. Estimated at 353.5 million dollars for 1961, this component of farm net income is slightly above the revised figure of 352.0 million for 1960. Increases in the value of consumption of meats, fruits and vegetables, and the imputed rental value of farm dwellings more than offset a decline in the value of consumption of potatoes, dairy products and forest products.

Value of Inventory Change - The value of inventory change is obtained by calculating the change in the quantity of grain and the numbers of livestock on farms between the beginning and end of the year and valuing the differences at average annual prices. During 1961, Canada's livestock population continued to increase but stocks of grain on farms declined drastically as a result of the sharp drop in the production of grain in the Prairie Provinces.

Farm Operating Expenses and Depreciation Charges - During 1961 farmers' outlays for the operation of the farm business and allowances for depreciation on buildings and machinery reached the record high level of just over two billion dollars, about five per cent above the 1.9 billion dollars estimated for a year earlier. With few exceptions, higher expenditures were recorded for each of the items of goods and services considered in the estimates of farm operating expenses. The greatest increase for any single item occurred in the case of feed where total expenditures rose from about 319 million dollars in 1960 to nearly 370 million in 1961 as a result of higher prices and larger purchases. The next most important increase in expenditure was the estimated total cost incurred for the operation of power machinery and the operation of trucks and automobiles when used for farm business only; total expenditures in this case amounted to 392.9 million dollars in 1961, as against 376.3 million in 1960. This estimate of farm cost included: expenditures for petroleum products for all vehicles and power machines; licenses, insurance, tires and repair costs for automobiles and trucks; and, repair labour for farm machinery. Allowances for depreciation on these vehicles and machines are covered in the separate estimate of farm machinery depreciation while repair parts for farm machinery, other than automobiles and trucks, are dealt with in the separate estimate of machinery repairs. Fertilizer costs increased sharply as farmers used substantially larger quantities at somewhat higher prices. Lesser increases in costs were also incurred for taxes, hired labour, interest on indebtedness, fruit and vegetable supplies, building repairs and electricity.

The most important decrease in farmers' outlay for any single item of expenditure was for gross farm rent. From 69.3 million dollars in 1960, it declined to 54.1 million in 1961, almost entirely as a result of the significant drop in grain production in the Prairie Provinces and the consequent smaller share-rent payments. Repairs for machinery was the only other item included in the estimates of expense for which farmers' expenditures were noticeably less in 1961 than in 1960.

To facilitate comparisons of current estimates with earlier data, realized farm net income and total farm net income are summarized in Tables 1 and 2 for each of the provinces back to the year 1940. Detailed information concerning these earlier years is contained in the revised Handbook of Agricultural Statistics - Part II, Catalogue No. 21-502. No information is available for Newfoundland.

TABLE 1. Net Income of Farm Operators from Farming Operations, Canada(1), by Provinces, 1940-61

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousand dollars										
1940	4,383	10,673	12,224	88,945	113,837	39,985	93,122	87,036	19,691	469,896
1941	4,619	10,822	14,079	103,624	146,260	52,655	66,721	66,429	23,527	488,736
1942	8,393	15,253	19,574	131,108	228,239	96,692	294,263	206,574	29,413	1,029,509
1943	9,323	18,753	23,603	141,577	201,393	96,609	153,976	109,328	38,292	792,854
1944	8,726	19,549	24,218	163,323	253,307	100,457	332,680	195,920	44,861	1,143,041
1945	10,041	15,820	23,575	144,244	250,995	70,993	175,268	130,362	46,877	868,175
1946	8,602	22,021	24,363	161,384	255,706	105,966	257,188	196,707	46,043	1,077,980
1947	9,578	16,749	24,420	169,499	276,650	114,469	251,002	220,116	47,810	1,130,293
1948	12,702	18,723	28,485	226,431	366,693	176,832	376,365	296,087	51,762	1,554,080
1949	12,795	17,342	26,674	203,846	352,929	138,017	363,591	245,719	54,874	1,415,787
1950	11,933	18,114	24,657	211,416	336,637	108,838	259,767	203,955	44,440	1,219,757
1951	15,239	20,738	24,257	261,476	431,172	173,689	560,773	391,944	57,702	1,936,990
1952	20,387	18,745	29,544	241,888	431,715	152,374	584,764	381,820	58,202	1,919,439
1953	11,509	17,636	20,510	238,144	378,618	109,599	500,380	309,943	58,043	1,644,382
1954	11,136	17,949	21,716	216,442	295,040	65,441	144,799	200,714	52,035	1,025,272
1955	11,961	15,957	17,879	228,482	332,457	91,950	333,748	209,199	48,331	1,289,964
1956	13,095	17,683	26,322	193,630	313,026	130,282	438,808	274,568	50,721	1,458,135
1957	9,542	16,143	20,499	185,035	330,127	74,835	183,277	185,640	53,170	1,058,268
1958	12,379	15,101	19,659	203,699	383,002	136,181	245,085	264,086	58,407	1,337,599
1959	12,218	14,883	16,639	191,848	316,252	107,833	240,862	242,781	56,047	1,199,363
1960	13,571	15,281	21,365	189,326	327,412	110,040	352,623	233,765	56,221	1,319,604
1961	7,477	14,524	12,350	194,706	336,211	61,441	114,442	233,598	58,926	1,033,675

(1) Excludes Newfoundland.

TABLE 2. Realized Net Income of Farm Operators from Farming Operations, Canada(1), by Provinces, 1940-61

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousand dollars										
1940	4,514	10,658	12,384	86,772	109,625	31,138	63,470	55,247	18,435	392,243
1941	4,636	11,261	14,359	105,060	159,790	48,912	88,530	86,071	22,706	541,325
1942	8,251	15,301	19,387	132,878	215,833	67,629	110,003	103,657	29,317	702,256
1943	8,910	17,818	23,151	133,273	219,450	102,005	220,373	147,479	37,175	909,634
1944	8,555	19,351	24,741	154,453	240,423	121,220	406,450	252,049	44,182	1,271,424
1945	10,518	17,070	25,349	164,854	264,730	96,166	280,936	199,966	47,877	1,107,466
1946	9,407	22,609	25,060	158,235	253,125	107,104	261,731	180,915	46,292	1,064,478
1947	9,613	18,295	24,721	172,401	284,821	112,515	286,161	222,517	50,026	1,181,070
1948	12,897	19,761	29,901	229,709	370,302	166,378	379,696	302,761	55,293	1,566,698
1949	11,666	17,136	26,562	206,216	357,215	158,541	387,586	297,832	51,106	1,513,860
1950	12,167	17,990	25,627	208,211	315,127	98,586	206,313	189,653	48,138	1,121,812
1951	14,786	20,397	24,774	251,601	429,460	170,226	404,125	272,252	57,958	1,645,579
1952	19,786	16,551	28,254	239,247	374,655	139,479	450,380	306,874	54,136	1,629,362
1953	10,392	16,419	19,335	220,706	351,119	112,359	488,634	285,826	55,057	1,559,847
1954	11,479	18,365	21,795	212,716	303,323	81,815	232,630	189,454	51,671	1,123,248
1955	12,308	16,734	18,789	223,153	327,818	73,970	191,771	165,291	48,277	1,078,111
1956	12,090	18,156	24,490	185,834	300,962	94,723	328,530	221,546	51,762	1,238,093
1957	10,366	17,886	21,463	186,848	312,873	87,642	278,071	227,263	54,546	1,196,958
1958	12,825	15,781	21,716	198,011	350,994	120,777	341,794	282,382	57,938	1,402,218
1959	12,690	14,909	17,811	187,671	315,070	113,316	304,286	254,075	53,335	1,273,163
1960	13,333	15,396	21,846	182,238	337,788	110,989	306,559	258,957	55,959	1,303,065
1961	7,439	14,324	13,274	186,393	319,027	119,117	345,376	279,536	56,436	1,340,922

(1) Excludes Newfoundland.

TABLE 3. Net Income(1) of Farm Operators from Farming Operations, Canada(2), by Provinces 1961

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousand dollars										
1. Cash income	24,207	45,701	42,164	444,992	899,974	242,136	598,055	527,836	133,480	2,958,545
2. Income in kind	3,989	10,564	11,678	82,061	109,924	26,805	48,151	43,582	16,724	353,478
3. Supplementary payments	390	-	-	-	-	3,414	23,627	8,233	102	35,766
4. Realized gross income (1+2+3)	28,586	56,265	53,842	527,053	1,009,898	272,355	669,833	579,651	150,306	3,347,789
5. Operating and depreciation charges	21,147	41,941	40,568	340,660	690,871	153,238	324,457	300,115	93,870	2,006,867
6. Realized net income (4 - 5)	7,439	14,324	13,274	186,393	319,027	119,117	345,376	279,536	56,436	1,340,922
7. Value of inventory changes	38	200	-924	8,313	17,184	-57,676	-230,934	-45,938	2,490	-307,247
8. Total gross income (4+7)	28,624	56,465	52,918	535,366	1,027,082	214,679	438,899	533,713	152,796	3,040,542
9. Total net income (8 - 5)	7,477	14,524	12,350	194,706	336,211	61,441	114,442	233,598	58,926	1,033,675

(1) Includes estimated rental value of farm homes and supplementary payments made to farmers in Western Canada under the provisions of the Prairie Farm Assistance Act and the Western Grain Producers' Acreage Payment Plan. It also includes payments made to P.E.I. potato growers in connection with losses sustained as a result of fusarium rot in the 1960 potato crop.

(2) Excludes Newfoundland.

TABLE 3A. Income in Kind

thousand dollars

1. Dairy products	705	1,524	1,564	9,116	6,321	2,870	5,808	4,953	1,152	34,013
2. Poultry and eggs	403	819	944	5,465	6,244	2,732	5,394	4,786	1,285	28,072
3. Meat	282	473	706	10,106	8,299	3,769	7,617	5,077	1,094	37,423
4. Fruits and vegetables(1)	639	2,032	2,689	16,581	19,876	4,505	7,550	7,979	4,447	66,298
5. Honey and maple products	1	8	26	3,083	591	7	25	21	25	3,787
6. Forest products	514	1,263	1,392	8,502	4,562	1,221	1,906	1,456	514	21,330
7. Wool	4	11	11	61	2	3	6	3	1	102
8. House rent	1,441	4,434	4,346	29,147	64,029	11,698	19,845	19,307	8,206	162,453
9. Total	3,989	10,564	11,678	82,061	109,924	26,805	48,151	43,582	16,724	353,478

(1) Includes potatoes.

TABLE 3B. Farm Operating Expenses and Depreciation Charges

thousand dollars

1. Taxes(1)	605	3,487	4,142	28,238	49,286	13,066	33,100	22,546	7,738	162,208
2. Gross rent	60	134	103	1,023	14,649	5,373	15,193	16,329	1,281	54,145
3. Hired labour	2,394	4,541	4,684	21,931	86,289	11,600	22,154	28,723	15,421	197,737
4. Interest on indebtedness(1)(2)	676	569	643	10,321	15,587	5,357	12,263	10,826	2,299	58,541
5. Feed and seed(3)	2,990	9,375	5,431	118,996	164,400	12,200	10,100	21,000	25,130	369,622
6. Tractor	1,661	2,015	2,521	19,520	47,532	23,588	54,456	42,859	3,899	198,051
7. Truck	1,215	2,435	1,902	9,957	27,126	10,891	30,036	27,195	5,252	116,009
8. Automobile(4)	1,075	1,382	1,810	7,729	22,619	6,255	11,798	9,488	1,977	64,133
9. Engine and combine	133	85	60	638	1,124	1,722	6,788	3,940	259	14,749
10. Machinery repairs(5)	643	1,597	1,887	14,129	16,248	7,636	17,318	15,596	3,150	78,204
11. Fertilizer and lime	3,523	1,984	4,760	15,571	39,659	3,398	4,104	8,487	3,289	84,775
12. Fruit and vegetable supplies(6)	592	2,463	1,468	7,514	13,649	1,890	4,098	3,748	2,713	38,135
13. Building repairs(1)	1,693	3,728	3,048	22,819	36,772	6,451	12,545	10,033	4,023	101,112
14. Electric power	215	536	789	3,614	7,344	2,159	3,180	2,201	1,480	21,518
15. Miscellaneous(7)	1,152	2,396	2,348	18,164	66,553	7,953	16,831	18,303	5,899	139,599
16. Total operating	18,627	36,727	35,596	300,164	608,837	119,539	253,964	241,274	83,810	1,698,538
17. Depreciation, bldg.(1) and machinery	2,520	5,214	4,972	40,496	82,034	33,699	70,493	58,841	10,060	308,329
18. Operating and depreciation	21,147	41,941	40,568	340,660	690,871	153,238	324,457	300,115	93,870	2,006,867

(1) Owned land and buildings only. (2) Secured and unsecured debt. (3) Purchases through commercial channels only.

(4) Expenses incurred for farm business only. (5) Repair parts and machine shop charges. (6) Pesticides, containers and nursery stock. (7) Includes: veterinary expenses, binder and baler twine, irrigation charges, fence repairs, rope, salt, hardware, artificial insemination charges, purebred livestock registration fees and livestock purchases, etc.

TABLE 4. Net Income(1) of Farm Operators from Farming Operations, Canada(2), by Provinces 1960

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousand dollars										
1. Cash income	29,141	44,046	48,106	415,265	869,329	223,149	550,751	474,700	127,051	2,781,538
2. Income in kind	4,074	10,875	11,732	81,041	108,765	26,723	48,069	43,977	16,787	352,043
3. Supplementary payments	-	-	-	-	-	9,724	42,181	25,010	289	77,204
4. Realized gross income (1+2+3)	33,215	54,921	59,838	496,306	978,094	259,596	641,001	543,687	144,127	3,210,785
5. Operating and depreciation charges	19,882	39,525	37,992	314,068	640,306	148,607	334,442	284,730	88,168	1,907,720
6. Realized net income (4 - 5)	13,333	15,396	21,846	182,238	337,788	110,989	306,559	258,957	55,959	1,303,065
7. Value of inventory changes	238	-115	-481	7,088	-10,376	-949	46,064	-25,192	262	16,539
8. Total gross income (4+7)	33,453	54,806	59,357	503,394	967,718	258,647	687,065	518,495	144,389	3,227,324
9. Total net income (8 - 5)	13,571	15,281	21,365	189,326	327,412	110,040	352,623	233,765	56,221	1,319,604

(1) Includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act, Western Grain Producers' Acreage Payment Plan and Federal-Provincial Emergency Unthreshed Grain Assistance Policy.

(2) Excludes Newfoundland.

TABLE 4A. Income in Kind

thousand dollars

1. Dairy products	670	1,695	1,561	9,476	6,918	3,247	6,147	5,162	1,234	36,110
2. Poultry and eggs	380	880	955	5,102	6,295	2,814	5,717	5,095	1,389	28,627
3. Meat	270	530	648	9,518	8,007	3,584	7,371	5,126	955	36,009
4. Fruits and vegetables(1)	770	2,200	2,965	16,506	21,788	4,521	7,475	8,103	4,512	68,840
5. Honey and maple products	1	8	25	3,077	482	8	30	27	25	3,683
6. Forest products	540	1,327	1,462	8,932	4,792	1,283	2,002	1,530	540	22,408
7. Wool	4	13	11	77	2	4	8	5	1	125
8. House rent	1,439	4,222	4,105	28,353	60,481	11,262	19,319	18,929	8,131	156,241
9. Total	4,074	10,875	11,732	81,041	108,765	26,723	48,069	43,977	16,787	352,043

(1) Includes potatoes.

TABLE 4B. Farm Operating Expenses and Depreciation Charges

thousand dollars

1. Taxes(1)	596	3,402	3,979	27,793	48,272	12,886	32,451	22,213	7,328	158,920
2. Gross rent	62	128	99	997	13,345	7,695	29,066	16,608	1,287	69,287
3. Hired labour	2,333	4,421	4,559	21,586	84,063	11,696	22,524	28,189	14,926	194,297
4. Interest on indebtedness(1)(2)	617	529	597	10,121	14,823	4,848	10,966	9,876	2,149	54,526
5. Feed and seed(3)	2,767	8,682	5,029	102,925	146,816	8,407	6,904	15,420	21,933	318,883
6. Tractor	1,502	1,823	2,322	17,524	43,947	23,000	54,661	40,237	3,672	188,688
7. Truck	1,160	2,284	1,790	9,684	25,404	10,383	29,348	25,900	5,031	110,984
8. Automobile(4)	974	1,253	1,637	7,473	21,731	5,898	11,436	9,082	1,852	61,336
9. Engine and combine	121	80	56	596	1,038	1,763	7,377	4,027	249	15,307
10. Machinery repairs(5)	605	1,503	1,771	13,502	16,383	9,090	20,892	15,510	3,068	82,324
11. Fertilizer and lime	3,174	1,824	4,105	13,237	33,896	2,213	3,707	6,942	3,401	72,499
12. Fruit and vegetable supplies(6)	534	2,219	1,323	6,789	12,412	1,709	3,711	3,392	2,458	34,547
13. Building repairs(1)	1,667	3,670	3,001	22,464	36,200	6,351	12,350	9,877	3,960	99,540
14. Electric power	209	517	778	3,534	7,167	2,108	3,099	2,134	1,363	20,909
15. Miscellaneous(7)	1,083	2,224	2,177	16,691	56,412	7,809	17,150	17,693	5,544	126,783
16. Total operating	17,404	34,559	33,223	274,916	561,909	115,856	265,642	227,100	78,221	1,608,830
17. Depreciation, bldg.(1) and machinery	2,478	4,966	4,769	39,152	78,397	32,751	68,800	57,630	9,947	298,890
18. Operating and depreciation	19,882	39,525	37,992	314,068	640,306	148,607	334,442	284,730	88,168	1,907,720

(1) Owned land and buildings only. (2) Secured and unsecured debt. (3) Purchases through commercial channels only.

(4) Expenses incurred for farm business only. (5) Repair parts and machine shop charges. (6) Pesticides, containers and nursery stock. (7) Includes: veterinary expenses, binder and baler twine, irrigation charges, fence repairs, rope, salt, hardware, artificial insemination charges, purebred livestock registration fees and livestock purchases, etc.

TABLE 5. Net Income(1) of Farm Operators from Farming Operations, Canada(2), by Provinces 1959

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousand dollars										
1. Cash income	28,307	42,766	43,759	420,276	855,542	230,772	564,179	481,141	124,448	2,791,190
2. Income in kind	4,062	10,964	11,541	79,387	106,740	25,820	47,179	42,568	16,203	344,464
3. Supplementary payments	-	-	-	-	-	1,719	13,104	7,128	136	22,087
4. Realized gross income (1+2+3)	32,369	53,730	55,300	499,663	962,282	258,311	624,462	530,837	140,787	3,157,741
5. Operating and depreciation charges	19,679	38,821	37,489	311,992	647,212	144,995	320,176	276,762	87,452	1,884,578
6. Realized net income (4 - 5)	12,690	14,909	17,811	187,671	315,070	113,316	304,286	254,075	53,335	1,273,163
7. Value of inventory changes	-472	-26	-1,172	4,177	1,182	-5,483	-63,424	-11,294	2,712	-73,800
8. Total gross income (4+7)	31,897	53,704	54,128	503,840	963,464	252,828	561,038	519,543	143,499	3,083,941
9. Total net income (8 - 5)	12,218	14,883	16,639	191,848	316,252	107,833	240,862	242,781	56,047	1,199,363

(1) Includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act and Western Grain Producers' Acreage Payment Plan.

(2) Excludes Newfoundland.

TABLE 5A. Income in Kind

thousand dollars

1. Dairy products	686	1,720	1,582	9,237	7,319	3,477	6,177	5,169	1,214	36,581
2. Poultry and eggs	383	923	985	5,053	6,001	2,305	5,202	4,547	1,395	26,794
3. Meat	330	603	767	9,641	8,684	3,878	8,059	5,428	1,159	38,549
4. Fruits and vegetables(1)	671	2,189	2,594	16,357	19,610	4,433	7,421	8,043	4,001	65,319
5. Honey and maple products	1	9	20	2,733	365	12	28	18	32	3,218
6. Forest products	552	1,357	1,495	9,131	4,899	1,311	2,047	1,564	552	22,908
7. Wool	4	11	10	78	5	7	7	5	2	129
8. House rent	1,435	4,152	4,088	27,157	59,857	10,397	18,238	17,794	7,848	150,966
9. Total	4,062	10,964	11,541	79,387	106,740	25,820	47,179	42,568	16,203	344,464

(1) Includes potatoes.

TABLE 5B. Farm Operating Expenses and Depreciation Charges

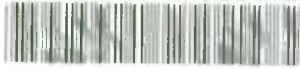
thousand dollars

1. Taxes(1)	579	2,982	3,715	25,522	44,368	12,474	31,293	20,473	6,913	148,319
2. Gross rent	65	130	103	967	13,603	8,035	24,145	17,728	1,247	66,023
3. Hired labour	2,280	4,317	4,452	21,192	81,631	9,699	21,017	25,107	14,669	184,364
4. Interest on indebtedness(1)(2)	548	489	553	8,860	13,654	4,303	9,697	8,729	1,978	48,811
5. Feed and seed(3)	3,200	8,670	5,538	108,491	155,047	9,448	7,057	17,269	23,051	337,771
6. Tractor	1,425	1,725	2,251	17,383	44,784	23,572	54,016	39,747	3,692	188,595
7. Truck	1,119	2,382	1,711	9,365	24,106	10,114	28,220	24,704	5,020	106,741
8. Automobile(4)	886	1,294	1,570	7,552	22,619	5,903	11,458	8,888	1,862	62,032
9. Engine and combine	111	74	54	599	1,049	1,792	7,297	4,043	248	15,267
10. Machinery repairs(5)	538	1,338	1,574	13,264	15,037	8,024	19,574	15,763	2,853	77,965
11. Fertilizer and lime	2,932	1,837	3,891	10,931	35,398	2,120	2,834	6,112	3,156	69,211
12. Fruit and vegetable supplies(6)	516	2,142	1,277	6,540	11,884	1,644	3,568	3,262	2,361	33,194
13. Building repairs(1)	1,719	3,783	3,094	23,159	37,320	6,547	12,732	10,183	4,082	102,619
14. Electric power	206	515	752	3,437	6,962	2,054	3,037	2,076	1,238	20,277
15. Miscellaneous(7)	1,098	2,196	2,158	16,825	62,501	7,550	16,593	17,289	5,432	131,642
16. Total operating	17,222	33,874	32,693	274,087	569,963	113,279	252,538	221,373	77,802	1,592,831
17. Depreciation, bldg.(1) and machinery	2,457	4,947	4,796	37,905	77,249	31,716	67,638	55,389	9,650	291,747
18. Operating and depreciation	19,679	38,821	37,489	311,992	647,212	144,995	320,176	276,762	87,452	1,884,578

(1) Owned land and buildings only. (2) Secured and unsecured debt. (3) Purchases through commercial channels only.

(4) Expenses incurred for farm business only. (5) Repair parts and machine shop charges. (6) Pesticides, containers and nursery stock. (7) Includes: veterinary expenses, binder and baler twine, irrigation charges, fence repairs, rope, salt, hardware, artificial insemination charges, purebred livestock registration fees and livestock purchases, etc.

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