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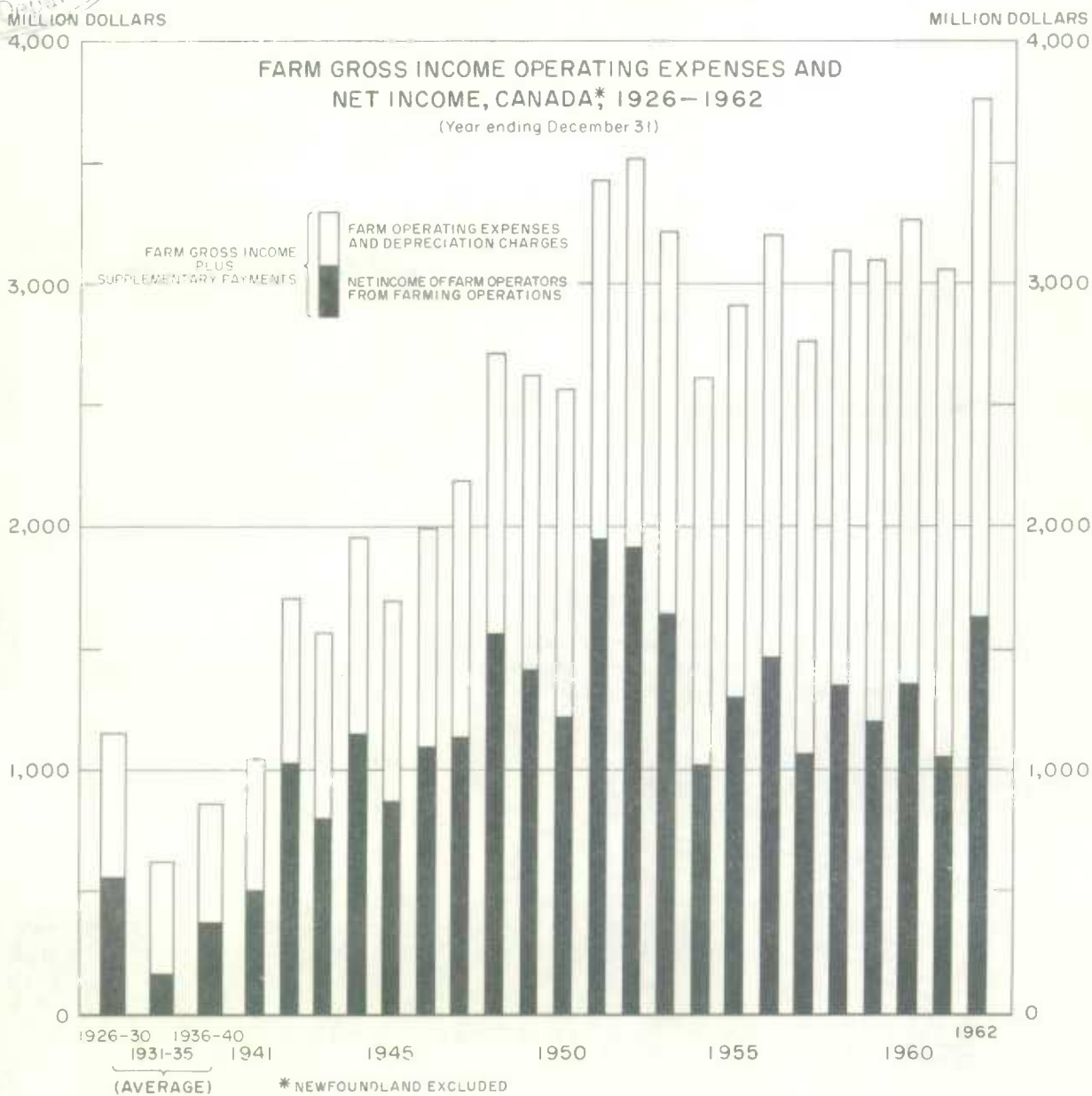
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FARM NET INCOME, 1962



Prepared in Farm Finance Section, AGRICULTURE DIVISION

NET INCOME OF FARM OPERATORS FROM FARMING OPERATIONS, 1962(1)

This report presents the regular annual preliminary estimate of net income of farm operators from farming operations for the year 1962. As a result of more up-to-date information becoming available in recent weeks, the estimate contained in this report for 1962 differs slightly from that contained in the advance preliminary report published in February. In addition to the 1962 estimates, this report includes the revised totals for 1960 and 1961 contained in the earlier report, and also detailed information concerning income in kind, and farm operating expenses and depreciation charges for each of the years 1960, 1961 and 1962. Commodity detail for farm cash income from farming operations is presented in the Bureau report, Farm Cash Income, 1962, Catalogue No. 21-001.

Farm Net Income Concepts - Two different estimates of farm net income from farming operations are prepared for inclusion in this report. One is called realized net income and is obtained by adding together farm cash income from farming operations, supplementary payments and the value of income in kind, and deducting farm operating expenses and depreciation charges. This estimate of farm net income represents the amount of income from farming that operators have left for family living or investment after provision has been made for operating expenses and depreciation charges. The second estimate is referred to as total net income and is obtained by adjusting realized net income to take into account changes occurring in inventories of livestock and stocks of grains on farms between the beginning and end of the year. This latter estimate is the one used to calculate the contribution of agriculture to National Income.(2)

Realized Farm Net Income - It is estimated that for the year 1962 realized net income of farmers from farming operations amounted to 1,453.0 million dollars, 9.7 per cent above the estimate of 1,324.6 million dollars for 1961, and 12 per cent higher than the average of 1,297.1 million dollars for the five-year period, 1957 to 1961. The increase in realized farm net income between 1961 and 1962 resulted from record high cash income from farm products and a substantial gain in supplementary payments which more than offset a continued rise in farm operating expenses and depreciation charges. Income in kind remained practically unchanged. Increases in realized farm net income were estimated for all provinces except Nova Scotia and New Brunswick. On a percentage basis, the provincial gains amounted to: less than one per cent for Quebec; between six and seven per cent for Manitoba and Alberta; approximately nine per cent for Prince Edward Island and Ontario; and, 18 and 19 per cent for British Columbia and Saskatchewan, respectively.

Total Farm Net Income - For the year 1962, it is estimated that total farm net income, which takes into account changes in farm inventories of grains and livestock, amounted to 1,630.3 million dollars. This is in contrast with the estimate of 1,044.0 million dollars for 1961, and the average of 1,195.9 million dollars for the five-year period 1957-61. Although cash income from farm products and supplementary payments contributed substantially to the higher total farm net income in 1962, most of the gain can be attributed to a significant increase in farm-held inventories of grains in Western Canada between the beginning and end of the year as a result of increased production in 1962. Although that part of farm net income which is represented by inventories is not readily available for spending, it forms the basis of cash advances in Western Canada and it is part of total production for which estimated total expenses were incurred during the year.

Farm Cash Income - Farm cash income from farming operations, the most important component of farm net income, reached the all-time high of 3,149.4 million dollars in 1962. This is 6.6 per cent above the previous record high of 2,954.0 million dollars established a year earlier and 13.4 per cent above the average of 2,778.0 million dollars for the previous five-year period.

The more important contributions to the gain in farm cash income between 1961 and 1962 were made by increased returns from the deliveries of wheat, oats, cattle, calves, hogs and poultry products, larger participation payments on previous years' grain crops, and increased net advances on farm-stored grains in Western Canada. Lesser contributions were made by rye, vegetables and dairy products. The more important items for which income was lower in 1962 than in 1961 were barley, rapeseed and tobacco.

Supplementary Payments - In addition to the above cash income, farmers received, during 1962, 70.3 million dollars in the form of supplementary payments paid out under the provisions of the Prairie Farm Assistance Act and the Western Grain Producers' Acreage Payment plan. This was in contrast with the supplementary payments during 1961 of approximately 35.8 million dollars, most of which was paid out under the Prairie Farm Assistance Act.

(1) Excludes Newfoundland.

(2) For a discussion of the methods and concepts used to determine the contribution of agriculture to National Income, see page 2, Handbook of Agricultural Statistics, Part II.

Income in Kind - This item represents the value of agricultural products consumed in homes on farms where produced, and the rental value of the farm dwellings. The home-consumed produce is valued at the price the farmer would have received had it been sold rather than consumed. Estimated at 342.6 million dollars for 1962, this component of farm net income is practically unchanged from the estimate for 1961. Increases in the imputed rental value of farm dwellings and the value of the consumption of meat almost entirely offset the reduction in value of the remaining products consumed.

Value of Inventory Change - The value of inventory change is obtained by calculating the change in the quantity of grain and the numbers of livestock on farms between the beginning and end of the year and valuing the differences at average annual prices. The value of inventory change at the end of 1962 was estimated at 177.3 million dollars as compared with minus 280.7 million at the end of the previous year. The estimate for 1962 reflects an increase in the numbers of cattle and calves on farms and a significant rise in the amount of farm-stored grains resulting from the large crops harvested in that year. Although the livestock population increased between the beginning and end of 1961, this gain was far more than offset by the small 1961 crop and the resulting depletion of farm-held grain inventories.

Farm Operating Expenses and Depreciation Charges - This estimate includes farm business costs incurred by farmers regardless of whether they are paid for in cash or accumulated as new debt. As far as possible they exclude outlays for goods and services obtained directly from other farmers. All subsidy payments are taken into account so that the estimates represent only the net amounts paid by farmers.

During 1962 the total of these expenses and depreciation charges reached a new record high of 2,109.3 million dollars, five per cent above the 2,007.8 million dollars estimated for 1961. With few exceptions, higher expenditures were recorded for each of the items of goods and services included in the estimates of farm operating expenses. The item for which the greatest increase in expenditure in absolute terms occurred was feed and seed; from 370 million dollars in 1961, this outlay rose to 396.9 million in 1962, largely as a result of higher prices of feed. The next most important increase in expenditure was estimated for farm rent which increased from 54.9 million dollars in 1961 to 78.8 million in 1962; this significant increase reflects the substantially larger grain crops produced in Western Canada in 1962 and the consequent higher share-rent payments made in this area.

The estimates contained herein are based on many sources. These include the Census of Agriculture; periodic Bureau surveys of production and disposition of crops, livestock and animal products; farm products marketing agencies; processors of agricultural products; Bureau surveys of prices paid and prices received by farmers in connection with farming activities; annual censuses of those industries providing commodities and services to agriculture; farm management studies; and agricultural statistics arising out of administrative responsibilities of various government departments, both Federal and Provincial.

To facilitate comparisons of current estimates with earlier data, realized farm net income and total farm net income are summarized in Tables 1 and 2 for each of the provinces back to the year 1940. Detailed information concerning these earlier years is contained in the revised Handbook of Agricultural Statistics - Part II, Catalogue No. 21-502. No information is available for Newfoundland.

TABLE 1. Net Income of Farm Operators from Farming Operations, Canada(1), by Provinces, 1940-62

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
	thousands of dollars									
1940	4,383	10,673	12,224	88,945	113,837	39,985	93,122	87,036	19,691	469,896
1941	4,619	10,822	14,079	103,624	146,260	52,655	66,721	66,429	23,527	488,736
1942	8,393	15,253	19,574	131,108	228,239	96,692	294,263	206,574	29,413	1,029,509
1943	9,323	18,753	23,603	141,577	201,393	96,609	153,976	109,328	38,292	792,854
1944	8,726	19,549	24,218	163,323	253,307	100,457	332,680	195,920	44,861	1,143,041
1945	10,041	15,820	23,575	144,244	250,995	70,993	175,268	130,362	46,877	868,175
1946	8,602	22,021	24,363	161,384	255,706	105,966	257,188	196,707	46,043	1,077,980
1947	9,578	16,749	24,420	169,499	276,650	114,469	251,002	220,116	47,810	1,130,293
1948	12,702	18,723	28,485	226,431	366,693	176,832	376,365	296,087	51,762	1,554,080
1949	12,795	17,342	26,674	203,846	352,929	138,017	363,591	245,719	54,874	1,415,787
1950	11,933	18,114	24,657	211,416	336,637	108,838	259,767	203,955	44,440	1,219,757
1951	15,239	20,738	24,257	261,476	431,172	173,689	560,773	391,944	57,702	1,936,990
1952	20,387	18,745	29,544	241,888	431,715	152,374	584,764	381,820	58,202	1,919,439
1953	11,509	17,636	20,510	238,144	378,618	109,599	500,380	309,943	58,043	1,644,382
1954	11,136	17,949	21,716	216,442	295,040	65,441	144,799	200,714	52,035	1,025,272
1955	11,961	15,957	17,879	228,482	332,457	91,950	333,748	209,199	48,331	1,289,964
1956	13,095	17,683	26,322	193,630	313,026	130,282	438,808	274,568	50,721	1,458,135
1957	9,542	16,143	20,499	185,035	330,127	74,835	183,277	185,640	53,170	1,058,268
1958	12,379	15,101	19,659	203,699	383,002	136,181	245,085	264,086	58,407	1,337,599
1959	12,218	14,883	16,639	191,848	316,252	107,833	240,862	242,781	56,047	1,199,363
1960	13,355	15,041	23,224	185,686	331,792	115,933	372,981	229,200	53,152	1,340,364
1961	6,507	13,041	10,781	179,073	332,156	64,569	137,792	241,129	58,943	1,043,991
1962	6,372	10,893	10,523	179,668	347,237	186,167	503,795	317,847	67,808	1,630,310

(1) Excludes Newfoundland.

TABLE 2. Realized Net Income of Farm Operators from Farming Operations, Canada(1), by Provinces, 1940-62

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
	thousands of dollars									
1940	4,514	10,658	12,384	86,772	109,625	31,138	63,470	55,247	18,435	392,243
1941	4,636	11,261	14,359	105,060	159,790	48,912	88,530	86,071	22,706	541,325
1942	8,251	15,301	19,387	132,878	215,833	67,629	110,003	103,657	29,317	702,256
1943	8,910	17,818	23,151	133,273	219,450	102,005	220,373	147,479	37,175	909,634
1944	8,555	19,351	24,741	154,453	240,423	121,220	406,450	252,049	44,182	1,271,424
1945	10,518	17,070	25,349	164,854	264,730	96,166	280,936	199,966	47,877	1,107,466
1946	9,407	22,609	25,060	158,235	253,125	107,104	261,731	180,915	46,292	1,064,478
1947	9,613	18,295	24,721	172,401	284,821	112,515	286,161	222,517	50,026	1,181,070
1948	12,897	19,761	29,901	229,709	370,302	166,378	379,696	302,761	55,293	1,566,698
1949	11,666	17,136	26,562	206,216	357,215	158,541	387,586	297,832	51,106	1,513,860
1950	12,167	17,990	25,627	208,211	315,127	98,586	206,313	189,653	48,138	1,121,812
1951	14,786	20,397	24,774	251,601	429,460	170,226	404,125	272,252	57,958	1,645,579
1952	19,786	16,551	28,254	239,247	374,655	139,479	450,380	306,874	54,136	1,629,362
1953	10,392	16,419	19,335	220,706	351,119	112,359	488,634	285,826	55,057	1,559,847
1954	11,479	18,365	21,795	212,716	303,323	81,815	232,630	189,454	51,671	1,123,248
1955	12,308	16,734	18,789	223,153	327,818	73,970	191,771	165,291	48,277	1,078,111
1956	12,090	18,156	24,490	185,834	300,962	94,723	328,530	221,546	51,762	1,238,093
1957	10,366	17,886	21,463	186,848	312,873	87,642	278,071	227,263	54,546	1,196,958
1958	12,825	15,781	21,716	198,011	350,994	120,777	341,794	282,382	57,938	1,402,218
1959	12,690	14,909	17,811	187,671	315,070	113,316	304,286	254,075	53,335	1,273,163
1960	13,151	15,157	23,711	178,912	340,305	109,061	304,682	251,016	52,742	1,288,737
1961	6,368	12,882	11,955	174,491	304,035	122,525	352,684	283,744	55,964	1,324,643
1962	6,970	11,374	11,530	175,197	329,828	130,076	419,288	302,821	65,913	1,452,997

(1) Excludes Newfoundland.

TABLE 3. Net Income(1) of Farm Operators from Farming Operations, Canada(2), by Provinces 1962

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousands of dollars										
1. Cash income	25,005	45,435	42,986	456,921	931,168	255,133	684,725	556,927	151,087	3,149,387
2. Income in kind	3,750	9,855	10,675	76,947	108,985	25,034	47,575	43,384	16,385	342,590
3. Supplementary payments	-	-	-	-	-	11,765	36,861	21,387	300	70,313
4. Realized gross income (1+2+3)	28,755	55,290	53,661	533,868	1,040,153	291,932	769,161	621,698	167,772	3,562,290
5. Operating and depreciation charges	21,785	43,916	42,131	358,671	710,325	161,856	349,873	318,877	101,859	2,109,293
6. Realized net income (4-5)	6,970	11,374	11,530	175,197	329,828	130,076	419,288	302,821	65,913	1,452,997
7. Value of inventory changes	- 598	- 481	- 1,007	4,471	17,409	56,091	84,507	15,026	1,895	177,313
8. Total gross income (4+7)	28,157	54,809	52,654	538,339	1,057,562	348,023	853,668	636,724	169,667	3,739,603
9. Total net income (8-5)	6,372	10,893	10,523	179,668	347,237	186,167	503,795	317,847	67,808	1,630,310

(1) Includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act and Western Grain Producers' Acreage Payment Plan.

(2) Excludes Newfoundland.

TABLE 3A. Income in Kind

thousands of dollars

1. Dairy products	662	1,423	1,464	8,880	6,137	2,658	5,312	4,661	1,066	32,263
2. Poultry and eggs	242	474	633	3,987	4,146	1,903	4,348	4,196	900	20,829
3. Meat	235	479	698	9,938	9,056	3,506	7,542	5,393	1,164	38,011
4. Fruits and vegetables(1)	608	2,082	2,499	13,268	18,867	4,161	6,786	7,721	4,564	60,556
5. Honey and maple products	1	7	17	3,016	565	11	28	18	32	3,695
6. Forest products	500	1,000	1,100	8,800	3,700	875	2,085	950	360	19,370
7. Wool	1	9	8	44	2	3	6	3	2	78
8. House rent	1,501	4,381	4,256	29,014	66,512	11,917	21,468	20,442	8,297	167,788
9. Total	3,750	9,855	10,675	76,947	108,985	25,034	47,575	43,384	16,385	342,590

(1) Includes potatoes.

TABLE 3B. Farm Operating Expenses and Depreciation Charges

thousands of dollars

1. Taxes(1)	614	3,633	4,355	28,690	50,518	13,183	33,596	23,329	8,573	166,491
2. Gross rent	63	129	100	1,012	15,147	9,857	31,493	19,580	1,379	78,760
3. Hired labour	2,404	4,555	4,698	22,313	87,971	12,048	22,830	30,598	16,489	203,906
4. Interest on indebtedness (1)(2)	740	618	693	11,142	16,889	5,777	13,398	12,238	2,586	64,081
5. Feed and seed(3)	3,359	10,290	6,301	129,908	176,512	12,019	8,760	22,409	27,386	396,944
6. Tractor	1,928	2,116	2,631	20,442	48,504	24,777	56,466	44,364	4,228	205,456
7. Truck	1,178	2,485	2,182	10,060	26,878	11,066	29,965	28,080	5,243	117,137
8. Automobile(4)	1,075	1,468	1,829	7,951	21,832	6,425	12,452	9,688	2,143	64,863
9. Engine and combine	154	92	62	666	1,176	1,853	7,199	4,243	289	15,734
10. Machinery repairs(5)	694	1,713	2,032	15,430	16,890	9,216	20,093	17,254	3,424	86,746
11. Fertilizer and lime	3,240	2,152	4,620	16,262	41,106	3,046	4,648	10,688	4,416	90,178
12. Fruit and vegetable supplies(6)	630	2,615	1,558	8,005	14,659	2,016	4,377	4,039	3,017	40,916
13. Building repairs(1)	1,714	3,775	3,086	23,107	37,235	6,532	12,703	10,255	4,238	102,645
14. Electric power	216	594	691	3,641	7,461	2,210	3,343	2,559	1,493	22,208
15. Miscellaneous(7)	1,161	2,436	2,381	18,693	62,623	8,331	17,979	18,470	6,319	138,393
16. Total operating	19,170	38,671	37,219	317,322	625,401	128,356	279,302	257,794	91,223	1,794,458
17. Depreciation, bldg.(1) and machinery	2,615	5,245	4,912	41,349	84,924	33,500	70,571	61,083	10,636	314,835
18. Operating and depreciation	21,785	43,916	42,131	358,671	710,325	161,856	349,873	318,877	101,859	2,109,293

(1) Owned land and buildings only. (2) Secured and unsecured debt. (3) Purchases through commercial channels only.

(4) Expenses incurred for farm business only. (5) Repair parts and machine shop charges. (6) Pesticides, containers and nursery stock. (7) Includes: veterinary expenses, binder and baler twine, irrigation charges, fence repairs, rope, salt, hardware, artificial insemination charges, purebred livestock registration fees and livestock purchases, etc.

TABLE 4. Net Income(1) of Farm Operators from Farming Operations, Canada(2), by Provinces 1961

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousands of dollars										
1. Cash income	23,857	45,095	42,227	437,608	890,065	243,599	600,212	534,084	137,204	2,953,951
2. Income in kind	3,873	10,135	11,159	78,979	106,869	25,870	47,264	42,331	16,222	342,702
3. Supplementary payments	390	-	-	-	-	3,414	23,627	8,233	102	35,766
4. Realized gross income (1+2+3)	28,120	55,230	53,386	516,587	996,934	272,883	671,103	584,648	153,528	3,332,419
5. Operating and depreciation charges	21,752	42,348	41,431	342,096	692,899	150,358	318,419	300,904	97,564	2,007,771
6. Realized net income (4-5)	6,368	12,882	11,955	174,491	304,035	122,525	352,684	283,744	55,964	1,324,648
7. Value of inventory changes	139	159	-1,174	4,582	28,121	-57,956	-214,892	-42,615	2,979	-280,657
8. Total gross income (4+7)	28,259	55,389	52,212	521,169	1,025,055	214,927	456,211	542,033	156,507	3,051,762
9. Total net income (8-5)	6,507	13,041	10,781	179,073	332,156	64,569	137,792	241,129	58,943	1,043,991

- (1) Includes estimated rental value of farm homes and supplementary payments made to farmers in Western Canada under the provisions of the Prairie Farm Assistance Act and Western Grain Producers' Acreage Payment Plan. It also includes payments made to P.E.I. potato growers in connection with losses sustained as a result of fusarium rot in the 1960 potato crop.
 (2) Excludes Newfoundland.

TABLE 4A. Income in Kind

thousands of dollars

1. Dairy products	705	1,524	1,564	9,116	6,321	2,870	5,808	4,953	1,152	34,013
2. Poultry and eggs	298	559	703	4,334	4,757	2,255	4,590	4,083	948	22,527
3. Meat	289	427	685	9,508	7,560	3,728	7,519	5,044	1,028	35,788
4. Fruits and vegetables(1)	627	2,072	2,623	14,838	19,713	4,405	7,385	7,823	4,430	63,916
5. Honey and maple products	1	8	28	3,083	588	11	28	18	32	3,797
6. Forest products	509	1,100	1,200	8,900	3,900	900	2,083	1,100	425	20,117
7. Wool	3	11	10	53	1	3	6	3	1	91
8. House rent	1,441	4,434	4,346	29,147	64,029	11,698	19,845	19,307	8,206	162,431
9. Total	3,873	10,135	11,159	78,979	106,869	25,870	47,264	42,331	16,222	342,702

- (1) Includes potatoes.

TABLE 4B. Farm Operating Expenses and Depreciation Charges

thousands of dollars

1. Taxes(1)	605	3,487	4,142	28,238	49,221	13,033	32,600	22,741	8,033	162,100
2. Gross rent	60	133	103	1,016	14,787	5,227	15,182	17,022	1,370	54,900
3. Hired labour	2,394	4,541	4,684	21,931	86,177	11,571	21,820	28,971	16,011	198,100
4. Interest on indebtedness(1)(2)	676	575	654	10,349	15,668	5,323	12,077	11,094	2,392	58,808
5. Feed and seed(3)	3,326	9,608	5,913	118,996	169,405	9,953	8,371	18,638	26,090	370,300
6. Tractor	1,880	2,016	2,522	19,540	47,482	23,521	53,678	43,239	4,050	197,928
7. Truck	1,199	2,468	2,176	10,050	26,912	10,891	29,224	28,037	5,191	116,148
8. Automobile (4)	1,064	1,434	1,780	7,871	21,919	6,284	12,012	9,420	2,104	63,888
9. Engine and combine	146	84	54	618	1,105	1,465	6,035	3,704	264	13,475
10. Machinery repairs(5)	676	1,674	1,976	14,440	16,982	7,659	17,767	15,735	3,304	80,213
11. Fertilizer and lime	3,523	1,984	4,761	16,335	37,251	3,389	4,042	8,560	3,559	83,404
12. Fruit and vegetable supplies(6)	599	2,484	1,479	7,614	13,983	1,915	4,106	3,843	2,870	38,893
13. Building repairs(1)	1,693	3,728	3,048	22,819	36,725	6,435	12,355	10,120	4,177	101,100
14. Electric power	215	536	789	3,614	7,335	2,154	3,132	2,220	1,537	21,532
15. Miscellaneous(7)	1,176	2,382	2,378	18,169	66,019	7,924	16,592	18,210	6,168	139,018
16. Total operating	19,232	37,134	36,459	301,600	610,971	116,744	248,993	241,554	87,120	1,699,807
17. Depreciation, bldg.(1) and machinery	2,520	5,214	4,972	40,496	81,928	33,614	69,426	59,350	10,444	307,964
18. Operating and depreciation	21,752	42,348	41,431	342,096	692,899	150,358	318,419	300,904	97,564	2,007,771

- (1) Owned land and buildings only. (2) Secured and unsecured debt. (3) Purchases through commercial channels only.
 (4) Expenses incurred for farm business only. (5) Repair parts and machine shop charges. (6) Pesticides, containers and nursery stock. (7) Includes: veterinary expenses, binder and baler twine, irrigation charges, fence repairs, rope, salt, hardware, artificial insemination charges, purebred livestock registration fees and livestock purchases, etc.

TABLE 5. Net Income(1) of Farm Operators from Farming Operations, Canada(2), by Provinces 1960

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousands of dollars										
1. Cash income	29,159	43,004	50,032	411,105	869,285	223,308	550,375	473,257	127,198	2,776,723
2. Income in kind	4,079	10,798	11,581	81,150	108,399	26,542	48,121	43,749	16,749	351,168
3. Supplementary payments	-	-	-	-	-	9,724	42,181	25,010	289	77,204
4. Realized gross income (1+2+3)	33,238	53,802	61,613	492,255	977,684	259,574	640,677	542,016	144,236	3,205,095
5. Operating and depreciation charges	20,087	38,645	37,902	313,343	637,379	150,513	335,995	291,000	91,494	1,916,358
6. Realized net income (4-5)	13,151	15,157	23,711	178,912	340,305	109,061	304,682	251,016	52,742	1,288,737
7. Value of inventory changes	204	-116	-487	6,774	-8,513	6,872	68,299	-21,816	410	51,627
8. Total gross income (4+7)	33,442	53,686	61,126	499,029	969,171	266,446	708,976	520,200	144,646	3,256,722
9. Total net income (8-5)	13,355	15,041	23,224	185,686	331,792	115,933	372,981	229,200	53,152	1,340,364

(1) Includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act and Western Grain Producers' Acreage Payment Plan and Federal - Provincial Emergency Unthreshed Grain Assistance Policy.

(2) Excludes Newfoundland.

TABLE 5A. Income in Kind

thousands of dollars										
1. Dairy products	670	1,695	1,561	9,476	6,918	3,247	6,147	5,162	1,234	36,110
2. Poultry and eggs	380	880	955	5,102	6,295	2,814	5,717	5,095	1,389	28,627
3. Meat	270	530	648	9,518	8,007	3,584	7,371	5,126	955	36,009
4. Fruits and vegetables(1)	770	2,200	2,976	16,550	21,814	4,523	7,479	8,107	4,514	68,933
5. Honey and maple products	1	8	25	3,074	482	8	30	25	25	3,678
6. Forest products	545	1,250	1,300	9,000	4,400	1,100	2,050	1,300	500	21,445
7. Wool	4	13	11	77	2	4	8	5	1	125
8. House rent	1,439	4,222	4,105	28,353	60,481	11,262	19,319	18,929	8,131	156,241
9. Total	4,079	10,798	11,581	81,150	108,399	26,542	48,121	43,749	16,749	351,168

(1) Includes potatoes.

TABLE 5B. Farm Operating Expenses and Depreciation Charges

thousands of dollars										
1. Taxes(1)	596	3,402	3,979	27,793	48,208	12,832	31,918	22,461	7,653	158,842
2. Gross rent	62	128	99	1,001	13,405	9,125	35,731	19,634	1,351	80,536
3. Hired labour	2,333	4,421	4,559	21,586	83,952	11,647	22,154	28,503	15,587	194,742
4. Interest on indebtedness(1)(2)	617	529	597	10,114	14,803	4,828	10,786	9,986	2,244	54,504
5. Feed and seed(3)	2,963	7,776	5,204	102,165	144,535	9,442	6,449	15,970	22,157	316,661
6. Tractor	1,502	1,823	2,322	17,524	43,889	22,904	53,763	40,686	3,835	188,248
7. Truck	1,160	2,284	1,790	9,684	25,370	10,341	28,866	26,189	5,254	110,938
8. Automobile (4)	974	1,253	1,637	7,473	21,702	5,873	11,248	9,183	1,934	61,277
9. Engine and combine	121	80	55	596	1,059	1,651	6,890	3,993	265	14,710
10. Machinery repairs(5)	605	1,503	1,771	13,502	16,361	9,052	20,548	15,684	3,204	82,230
11. Fertilizer and lime	3,174	1,824	4,104	13,222	33,851	2,204	3,646	7,019	3,710	72,754
12. Fruit and vegetable supplies(6)	534	2,219	1,323	6,789	12,395	1,702	3,650	3,430	2,566	34,608
13. Building repairs(1)	1,667	3,670	3,001	22,464	36,152	6,325	12,147	9,987	4,135	99,548
14. Electric power	206	579	514	3,590	7,175	2,107	3,259	2,544	1,458	21,432
15. Miscellaneous(7)	1,095	2,188	2,178	16,688	56,229	7,865	17,271	17,459	5,753	126,726
16. Total operating	17,609	33,679	33,133	274,191	559,086	117,898	268,326	232,728	81,106	1,617,756
17. Depreciation, bldg.(1) and machinery	2,478	4,966	4,769	39,152	78,293	32,615	67,669	58,272	10,388	298,602
18. Operating and depreciation	20,087	38,645	37,902	313,343	637,379	150,513	335,995	291,000	91,494	1,916,358

(1) Owned land and buildings only. (2) Secured and unsecured debt. (3) Purchases through commercial channels only.

(4) Expenses incurred for farm business only. (5) Repair parts and machine shop charges. (6) Pesticides, containers and nursery stock. (7) Includes: veterinary expenses, binder and baler twine, irrigation charges, fence repairs, rope, salt, hardware, artificial insemination charges, purebred livestock registration fees and livestock purchases, etc.

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