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FARM NET INCOME

1965

REVISED ESTIMATES OF FARM NET INCOME

The estimates of farm net income from farming operations have been revised and are now based upon the most up-to-date information from private and Government sources. They also reflect changes in methods of calculation which have been developed in recent years.

This report includes the following revised series:

- 1. Annual total estimates for the years 1951 to 1965;
- 2. Detailed estimates for the years 1963 to 1965.

Revised detailed estimates for the years prior to 1963 will be made available at a later date in a revised issue of the Handbook of Agricultural Statistics - Part II: Farm Income (21-502).

Farm Finance Section, Agriculture Division

September 1966 5504~501

REVISED ESTIMATES OF FARM NET INCOME(1)

Estimates of farm net income from farming operations have been revised and are now based upon the most up-to-date information from private and Government sources including the Censuses of Agriculture and the 1958 Farm Expenditure and Income Survey. They also reflect changes in methods of calculation which have been developed in recent years.

The tables opposite set forth the revised totals for each of the provinces and Canada for the years 1951 to 1965 inclusive. Table 1 sets forth revised estimates of realized farm net income from farming operations which are calculated by adding together cash receipts, income in kind and supplementary payments such as those made under the provisions of the Prairie Farm Assistance Act, and deducting farm operating expenses and depreciation charges. Table 2 presents revised estimates of total farm net income from farming operations which are calculated by adjusting realized net income to take into account the value of charges occurring in year-end farm inventories of livestock and field crops.

For most of the provinces, the revised estimates of farm net income are below the levels of previously published data. This situation can be attributed for the most part to a downward revision in farmers receipts from the sale of farm products and an increase in the estimates of farm operating expenses and depreciation charges. The greater part of the downward revision in farm cash receipts results from changes in estimates of marketing of livestock and livestock products. However, for some of the provinces, fairly important downward revisions were also made to the estimates of potatoes, vegetables, corn, forestry products and a miscellaneous group of commodities for which there is not sufficient reliable information for the preparation of separate estimates.

The estimates of farm operating expenses and depreciation charges were completely reviewed in the light of the latest Census data and information available from the 1958 Farm Expenditure Survey. This Expenditure Survey was the most comprehensive probability survey of farm operating expenses ever taken by the Bureau, and the information obtained from this source permitted one of the most thorough re-examinations of farm expense estimates in several years. Not only did it provide an opportunity to review presently established series for individual expenditure items, it also provided for the establishment of bench marks for those items of expense which up to now have been inadequately covered or not covered at all.

With the resultant development of more complete coverage, it was almost inevitable that the estimates for total farm operating expenses would rise, and in some provinces this increase was fairly substantial. The only exception to the general increases occurred in Nova Scotia and New Brunswick largely as a result of a pronounced tendency towards fewer farms coupled with a change in census farm definition in 1961. As a consequence of these circumstances, the number of farms in these two provinces declined very significantly between 1956 and 1961. This is reflected in lower estimates for those expenses associated with the maintenance of farm real estate and the operation of motor vehicles.

Although levels of net income have been changed, mostly downward, the general trends established in the earlier series have been maintained in the revised estimates. In fact, the chief value of this income series is as an indicator of change rather than a measure of absolute magnitudes. Many problems associated with the estimation of income and expenditure aggregates are more serious when results are used as a measure of absolute level rather than as an indicator of relative changes over time. Available related data used in preparing income estimates from year to year may not be specifically designed for this purpose, or some component may be inadequately covered because of lack of information, but these shortcomings tend to be consistent from year to year and the resultant measures of change over time are quite significant.

Net Income of Farm Operators from Farming Operations, 1965(1)

For the year 1965, it is estimated that realized farm net income amounted to \$1,595.8 million. This is 13.4 per cent above the 1964 estimate of \$1,407.8 million and 27.6 per cent higher than the average of \$1,250.7 million for the five-year period 1960-64. Although farm operating expenses and depreciation charges rose by more than 6 per cent between 1964 and 1965, this was more than offset by increases in total receipts from the sale of farm products, supplementary payments and income in kind.

⁽¹⁾ Excludes Newfoundland.

Total farm net income, which is calculated by adding the value of changes in farm inventories of field crops and livestock to realized farm net income, is estimated at \$1,660.3 million about 26 per cent above the 1964 level of \$1,313.2 million and 29.0 per cent above the five-year average of \$1,286.6 million for the years 1960 to 1964 inclusive. Farm inventories of grains in the Prairie Provinces increased quite substantially between the beginning and end of 1965 as a result of a high level of production in 1965. This together with an increased year-end carry over of tobacco more than offset some decline in livestock numbers to contribute to the increase in total farm net income.

Farm cash receipts from farming operations, the most important component of farm net income, reached a record high of \$3,775.8 million in 1965. This is slightly more than 8 per cent above the previous high of \$3,488.2 million in 1964 and 12.2 per cent higher than the average of \$3,082.4 million for the five-year period 1960-64.

The most important single contribution to the increase in farmers' cash receipts was made by cattle and calves; lesser increases of varying amounts also occurred in the case of hogs, poultry products, dairy products, potatoes, rapeseed, barley and Canadian Wheat Board participation payments. The most important offset to these gains was a substantial reduction in cash receipts from the sale of wheat; much less significant reductions were recorded for flaxseed, soybeans, fruits and tobacco.

Supplementary payments to farmers in 1965 totalled \$28.3 million as against \$8.5 million in 1964. The total for 1964 is made up entirely of payments made under the provisions of the Prairie Farm Assistance Act, whereas, in 1965, these payments included, in addition to P.F.A.A. payments, supplementary payments made by the Federal Government to eligible milk and cream producers. Of the total 1965 supplementary payments, \$16.9 million were paid to dairy producers.

Income in kind, which is the value of the farm consumption of home produced farm products plus an imputed rental value of the farm dwelling, totalled \$432.8 million in 1965, as against \$396.4 million in 1964. This increase is attributable to an increase in the value of consumption of meat, poultry products, fruits and vegetables, and a higher imputed rental value for the farm dwellings.

The value of changes in farm - held inventories of grain and livestock between the beginning and end of 1965 was \$64.5 million as against an estimated value of minus \$94.6 million for 1964. The estimate for 1965 reflects a substantial increase in farm - held stocks of grain arising out of an increase in production in 1965 over 1964. Carryover of tobacco was also higher in 1965 than in the previous year, but numbers of livestock were down.

Farm operating expenses and depreciation charges reached a new high level of \$2,641.1 million in 1965, 6.3 per cent above the estimate of \$2,485.3 million a year earlier. All items considered in the estimates of farm operating expenses were higher in 1965 than in 1964. For the third consecutive year, fertilizer was the item for which the greatest percentage increase in outlay was made; this reflects a combination of somewhat higher prices and increased consumption. In absolute terms, the most important gain was recorded for feed, largely as a result of a substantial gain in the quantities purchased through commercial channels. Total expenditures for hired help continued to rise as wages climbed to new high levels. Increasing use of credit by the agricultural industry is reflected in a steady rise in farmers' interest payments. Farm land rental payments were up quite substantially largely as a result of the increased share-rental payments arising out of higher crop production in Gaskatchewan and Alberta. The steady year-to-year rise in the allowance for depreciation which was extended into 1965, reflects the continued expansion of mechanization on Canadian farms.

TABLE 1. Realized Net Income of Farm Operators from Farming Operations, Canada(1), by Province, 1951-65

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
			12		thousand	s of dollar	8			
1951	15,334	25,964	28,325	235,664	413,933	170,539	391,335	260,346	62,504	1,603,944
1952	20,087	25,922	33,222	230,011	352,659	138,040	437,744	298,593	62,039	1,598,317
1953	10,189	24,906	19,901	199,790	320,104	111,322	466,843	269,121	63,274	1,485,450
1954	10,856	25,398	22,132	183,323	279,903	82,559	220,139	173,964	59,240	1,057,514
1955	10,806	22,663	17,891	181,179	293,509	70,592	175,244	145,339	54,440	971,663
956	11,612	23,043	22,252	163,288	236,244	96,932	310,166	198,955	58,472	1,120,964
957	10,047	23,214	20,062	176,481	280,723	84,997	255,488	201,572	59,502	1,112,085
.958	12,506	21,541	19,582	185,311	324,804	113,472	318,257	253,210	61,181	1,309,864
959	11,893	20,913	16,387	164,289	290,676	105,320	273,641	219,616	58,667	1,161,402
960	11,317	18,603	18,178	148,975	284,672	99,338	263,814	220,289	58,194	1,123,380
961	6,148	20,187	11,420	150, 193	287,185	114,063	311,026	245,478	60,728	1,206,428
962	6,959	19,450	12,796	156,393	313,461	110,424	361,556	254,863	68,236	1,304,138
963	6,905	18,518	11,459	147,112	342,837	111,895	315,202	191,162	66,658	1,211,748
.964	12,158	16,084	16,398	140,986	325,658	129,474	452,653	248,007	66,367	1,407,785
1965	19,270	19,135	27,346	170,464	371,347	159,232	478,725	281,361	68,914	1,595,794

⁽¹⁾ Excludes Newfoundland.

TABLE 2. Net Income of Farm Operators from Farming Operations, Canada(1), by Province, 1951-65

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
					thousand	s of dollar	s			
1951	15,905	25,911	28,330	248,353	448,139	179,875	531,975	389,521	63,368	1,931,377
1952	24,405	27,588	33,957	233,613	371,684	161,513	607,571	354,591	65,560	1,880,482
1953	11,425	24,736	21,674	204,691	336,487	113,307	479,314	301,033	67,342	1,560,009
1954	10,073	25,615	19,823	183,745	293,078	70,079	135,947	179,828	62,175	980,363
1955	11,411	22,517	20,372	184,520	266,419	88,367	326,597	198,295	55,999	1,174,497
1956	11,854	21,797	22,597	169,964	258,417	128,607	402,147	242,999	57,549	1,315,931
1957	11,189	21,575	19,095	173,253	296,356	72,551	179,206	161,222	59,496	993,943
1958	11,444	20,599	17,090	179,437	356,665	129,020	241,391	246,778	60,516	1,262,940
1959	9,467	20,460	14,232	161,283	281,305	101,546	230,129	217,748	61,649	1,097,819
1960	12,565	18,392	18,996	149,921	292,820	107,734	331,572	199,099	60,106	1,191,205
1961	6,840	20,229	12,249	152,140	317,088	56,649	99,861	205,868	64,364	935,288
1962	6,726	18,512	11,701	161,313	337,883	162,146	453,503	270,471	69,381	1,491,636
1963	7,827	18,525	11,093	146,200	315,059	106,932	541,435	285,161	69,458	1,501,690
1964	12,817	16,120	16,875	139,853	314,115	156,755	338,448	247,175	71,040	1,313,198
1965	15,268	18,418	21,920	161,959	369,076	164,628	527,594	312,408	69,019	1,660,290

⁽¹⁾ Excludes Newfoundland.

TABLE 3. Net Income of Farm Operators from Farming Operations, Canada(1), by Province 1965

		P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
					thousand	s of dollar	rs				
1.	Cash receipts(2)	40,259	50,585	59,434	506,569	1,091,712	337,392	878,940	650,563	160.296	3,775.75
2.	Income in kind	5,026	8,811		79,970			73,211			
3.	Supplementary payments(3)	323	91	248	6,750		1.318		5,671	320	
4.	Realized gross income (1+2+3)	45,608	59,487	67,961	593,289	1,233,360	370,808	959,731	721,766		4,236,93
, ,	Operating and depreciation charges	26,338	40,352		422,825			481,006			2,641,14
6.	Realized net income (4-5)	19,270	19,135	27,346	170,464			478,725			1,595,79
1.	Value of inventory changes	- 4,002	- 717	- 5,426	- 8,505			48,869		105	
3.	Total gross income (4+7)	41,606	58,770	62,535	584, 784	1,231,089				185,029	4,301,43
).	Total net income (8-5)	15,268	18,418		161,959			527,594			1,660,29

⁽i) Excludes Newfoundland. (2) Cash Receipts from Farming Operations. (3) Includes payments made under the provisions of the Prairie Farm Assistance Act and those made by the Federal Government to eligible milk and cream producers.

TABLE 3A. Income in Kind

	P.E.1.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
			t	housands	of dollar	8				
1. Dairy products	603	837	804	7,887	6,445	2,524	4,679	4,584	805	29,16
2. Poultry and eggs	257	491	588	4,010	4,226	1,937	4,479	4,442	823	21,25
3. Meat	318	609	600	8,288	11,058	3,381	7,336	5,870	1,302	38,76
4. Fruits and vegetables(1)	665	1,155	1,074	9,801	9,278	3,077	4,957	4,723	2,187	36,91
5. Honey and maple products	1	6	11	721	151	19	31	33	31	1.00
1. Forest products	450	750	600	9,400	3,100	750	2,000	700	250	18,00
7. Wool	1	6	6	27	1	2	4	2	1	5
8. House rent	2,731	4,957	4,596	39,836	101,345	20,408	49,725	45, 178	18,909	287.68
7. Total	5,026	8,811	8,279	79,970	135,604	32,098	73,211	65,532	24,308	432.83

^(!) Includes potatoes.

TABLE 3B. Farm Operating Expenses and Depreciation Charges

		P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
popular				1	housands	of dollar	18				
l.	Taxes(1)	505	2,250	2,652	20,000	42,900	13,100	34,300	22,500	4,798	143,00
۲.	Gross farm rent	111	187	270	2,280	23,030	12,830	42,151	32,200	3,115	116,17
	Wages to farm labour	2,936	5,428	5,902	30,104	111,257	14,170	29,717	36,691	17,398	253,60
4	Interest on indebtedness(1, 2)	1,711	1,514	1,613	26,528	41,417	14,242	40,106	31,181	6,530	164.84
	Petroleum fuel and lubricants (3)	1,848	2,447	2,588	22,075	52, 192	27,171	64,099	55,206	6,246	233,8
	Machinery repairs	1,031	1,708	2,802	16,182	35,493	17,710	45,466	36.472	5,123	161,9
	Other machinery expenses (4)	559	1,543	1,571	13,567	17,337	8,175	14,609	17,228	2,976	77,5
	Fertilizer and lime	3,665	2,456	4,663	18,949	60,284	7,086	14.137		4.672	138.6
	Other crop expenses (5)	1,791	1,367	2,376	10,243	30,122	8,742	21,224	18,078	4,169	98,1
	Feed	4,054	10,543	5,426	143,762	177,897	18,807	12,884	27,881	32,809	434.0
	Other livestock expenses(6)	336	572	386	5,314	43,413	2,486	3,510	5.701	1,437	63,1
	Repairs to buildings(1)	1,722	2,759	2,798	18,612	33,072	3,938	10,560	8,271	2,061	83.7
,	Electricity and telephone(3)	400	465	468	6,668	12,461	3,551	5,393	5,592	1,514	36.5
	Miscellaneous(7)	1,458	2,110	2,089	31,129	58,287	8,223	18,070	19,197	5,990	146.5
	Total operating	22,127	35,349	35,604	365,413	739, 162	160,231	356,226	338,886	, ,	2,151,8
	Depreciation bldg. (1) and machinery (3)	4,211	5,003	5,011	57,412	122,851	51,345	124,780		17,172	489.3
	Total operating and depreciation	26,338	40,352	40,615	422,825	862,013	211,576	481,006	440.405	116,010	,

⁽i) Owned land and buildings only. (2) Secured and unsecured debt. (3) For farm business only. (4) Tires, batteries, antifresze, licenses, etc. (5) Pesticides, nursery stock, irrigation, containers, ssed, twine. (6) Livestock purchases, artificial insemination charges, purebred livestock registration fees, veterinary expenses. (7) Fencing, custom work, insurance, and other small equipment, supplies and services not previously specified.

TABLE 4. Net Income of Farm Operators from Farming Operations, Canada(1), by Province 1964

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
				thousand	ds of dolla	ars				
l. Cash receipts(2)	31,654	46,455	47,372	458,212	1,020,370	297,517	836,254	597,453	152,901	3,488,188
2. Income in kind	4,729	8,380	7,993	75,110	127,347	28,876	63,752	57,718	22,526	396,43
3. Supplementary payments(3)	-	-	-	-	-	2,217	1,634	4,466	160	8,47
Realized gross income (1+2+3)	36,383	54,835	55,365	533,322	1,147,717	328,610	901,640	659,637	175,587	3,893,09
5. Operating and depreciation charges	24,225	38,751	38,967	392,336	822,059	199,136	448,987	411,630	109,220	2,485,31
Realized net income (4-5)					325,658					1,407,785
7. Value of inventory changes	659	36	477	- 1,133	- 11,543	27,281	-114,205	- 832	4,673	- 94,58
3. Total gross income (4+7)					1,136,174					3,798,50
9. Total net income (8-5)	12,817	16,120	16,875	139,853	314,115	156,755	338,448	247,175	71,040	1,313,19

⁽¹⁾ Excludes Newfoundland.

TABLE 4A. Income in Kind

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
				thousand	s of dolla	L. a.			- val	
Dairy products	605	873	859	7,871	6,259	2,657	5,013	5,042	837	30,0
Poultry and eggs	230	383	550	3,316	3,702	1,702	4,072	3,833	804	18,5
Meat	225	554	635	8,227	11,018	3,162	6,984	5,157	1,370	37.
Fruits and vegetables(1)	549	1,028	881	8,131	8,332	2,553	4, 194	3,834	2,041	31,
Honey and maple products	1	5	7	874	150	19	31	33	31	1,
Forest products	462	781	642	9,405	3,210	771	2,017	731	259	18,
Wool	2	7	5	38	1	2	5	4	2	
House rent	2,655	4,749	4,414	37,248	94,675	18,010	41,436	39,084	17,192	259.
Total	4,729	8,380	7.993	75,110	127,347	28,876	63,752	57,718	22,526	,

⁽¹⁾ Legisdes persons

TABLE 4F. Form Operating Expenses and Depres intion Charges

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
				thousand	s of doil.	Trs		-		
1. Taxes(1)	490	2,152	2,560	19,000	41,100	12,500	33,400	21,900	4,610	137,712
2. Gross farm rent		180	255	2,170	22,150	12,587	33,465	27,685	2,870	101,468
3. Wages to farm labour	2,633	5,264	5,890	26,820	102,600	13,531	27,987	35,591	16,366	236,682
4. Interest on indebtedness(1, 2)	1,589	1,405	1,497	24,164	38,443	13,238	37,288	28,985	6,164	152,773
5. Petroleum fuel and lubricants(3)	1,836	2,448	2,617	21,362	50,891	27,573	64,192	56,236	6,097	233, 252
6. Machinery repairs	910	1,507	2,473	17,719	34, 169	18,234	44,853	32,450	4,262	156,577
7. Other machinery expenses (4)	522	1,433	1,469	12,463	16,123	6,897	13,870	16,209	2,712	71,698
8. Fertilizer and lime	3,184	2,124	4,156	16,278	54,679	5,543	12,171	20,243	4,430	122,808
9. Other crop expenses(5)	1,852	1,437	2,422	10,941	30,506	8,460	20,244	17,668	4,357	97,887
10. Feed	3,401	10,377	5,582	129,103	174,580	16,036	10,792	22,448	30,605	402,924
11. Other livestock expenses(6)	324	541	381	5,103	42,845	2,457	3,464	5,627	1,345	62,087
12. Repairs to buildings(1)	1,525	2,500	2,236	17,282	31,044	3,810	10,429	8,287	2,075	79,188
13. Electricity and telephone(3)	373	466	472	6,455	12,140	3,416	5,259	5,341	1,475	35,397
14. Miscellaneous(7)	1,434	2,127	2,174	29,236	55,704	8,401	18,261	18,561	5,824	141,722
15. Total operating	20,179	33,961	34,184	338,096	706,974	152,683	335,675	317,231	93,192	2,032,175
16. Depreciation bldg. (1) and machinery(3)		4,790	4,783	54,240	115,085	46,453	113,312	94,399	16,028	453,136
17. Total operating and depreciation	24,225	38,751	38,967	392,336	822,059	199,136	448,987	411,630	109,220	2,485,311

⁽¹⁾ Owned land and buildings only. (2) Secured and unsecured debt. (3) For farm business only. (4) Tires, batteries, antifreeze, licenses, etc. (5) Pesticides, nursery stock, irrigation, containers, seed, twine. (6) Livestock purchases, artificial insemination charges, purebred livestock registration fees, veterinary expenses. (7) Fencing, custom work, insurance, and other small equipment, supplies and services not previously specified.

⁽²⁾ Cash Receipts from Farming Operations.
(3) Payments made under the provisions of the Prairie Farm Assistance Act.

TABLE 5. Net Income of Farm Operators from Farming Operations, Canada(1), by Province 1963

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
			t	housands	of dolla	rs				
1. Cash receipts(2) 2. Income in kind 3. Supplementary payments(3) 4. Realized gross income (1+2+3) 5. Operating and depreciation charges 6. Realized net income (4-5) 7. Value of inventory changes	4,731 - 29,954 23,049 6,905 922	8,089 - 55,694 37,176 18,518 7	7,848 48,715 37,256 11,459 - 366	72,797 527,214 380,102 147,112	120,309 - 1,118,102 775,265 342,837 - 27,778	27,224 1,754 297,437 185,542 111,895 - 4,963	58,204 6,091 756,308 441,106 315,202 226,233	54,089 6,895 584,058	149,502 21,779 29 171,310 104,652 66,658 2,800 174,110	14,769 3,588,792 2,377,044 1,211,748 289,942

TABLE SA. Income in Kind

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
			tl	nousands	of dollar	8				
1. Dairy products	587	903	912	7,697	6,210	2,883	5,267	5,121	861	30,44
2. Poultry and eggs	287	420	606	3,664	4,123	2,152	4,811	4,307	944	21,3
3. Meat	305	529	631	8,662	11,044	3,206	6,988	5,667	1,414	38,4
4. Fruits and vegetables(1)	501	947	797	7,436	8,281	2,286	3,651	3,564	1,922	29,3
5. Honey and maple products	1	4	14	696	110	16	40	25	36	9
6. Forest products	474	812	684	9,411	3,319	791	2,033	762	268	18,5
7. Wool	2	8	8	41	3	3	5	4	2	
8. House rent	2,574	4,466	4,196	35,190	87,219	15,887	35,409	34,639	16,332	235,9
9. Total	4,731	8,089	7,848	72,797	120,309	27,224	58,204	54,089	21,779	375.0

⁽⁾ Includes potatoes.

TABLE 5B. Farm Operating Expenses and Depreciation Charges

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
			t	housands	of dollar	rs				
. Taxes(1)	478	2,056	2,500	17,560	39,500			21,400	4,405	132,89
2. Gross farm rent	102 2,652	173 5,101	5,731	2,032	20,875	11,305	56,086	32,589	2,680	126,08 235,60
4. Interest on indebtedness(1, 2)	1,437	1,232	1,351	21,751	34,621	12,021	34,394	26,342	5,473	138,62
5. Petroleum fuel and lubricants(3)	1,800	2,400	2,586	20,608	48,723	26,639	62,792	54,801	5,842	226,19
6. Machinery repairs	769 499	1,273	2,089 1,442	16,110	30,664	17,532	42,809	31,444	3,966 2,599	146,65
8. Fertilizer and lime	3,223	2,130	4,094	15,334	47,112	4,271	6,972	14,315	4,248	101,69
7. Other crop expenses(5)	1,813	1,349	2,312	10,097	27,187	7,387	18,050	15,862	4,215	88,27
Other Manager and (6)	3,338	10,114	5,457	127,825	171,493	14,343	8,995	21,067	30,093	392,72
. Other livestock expenses(6)	1.079	2,432	396	5,120	33,394	2,330	3,248 9,032	5,247 7,671	1,346	51,95 77,41
3. Electricity and telephone(3)	359	456	476	6,258	11,901	3,310	5,190	5,167	1,452	34,56
Miscellaneous (7)	1,266	1,891	1,862	27,992	52,645	7,178	16,097	17,312	5,337	131,58
5. Total operating	19,127	32,563	32,657	328,990		142,743		304,504	89,137	1,954,10
6. Depreciation bldg.(1) and machinery(3) 7. Total operating and depreciation	3,922	4,613	4,599	51,112	107,877 775,265		104,108	88,392 392,896	15,515	422,93

⁽¹⁾ Owned land and buildings only. (2) Secured and unsecured debt. (3) For farm business only. (4) Tires, batteries, anti-freeze, licenses, etc. (5) Pesticides, nursery stock, irrigation, containers, seed, twine. (6) Livestock purchases, artificlai insemination charges, purebred livestock registration fees, veterinary expenses. (7) Fencing, custom work, insurance, and other small equipment, supplies and services not previously specified.

⁽i) Excludes Newfoundland.

⁽³⁾ Payments and under the provisions of the Prairie Farm Assistance Act.

