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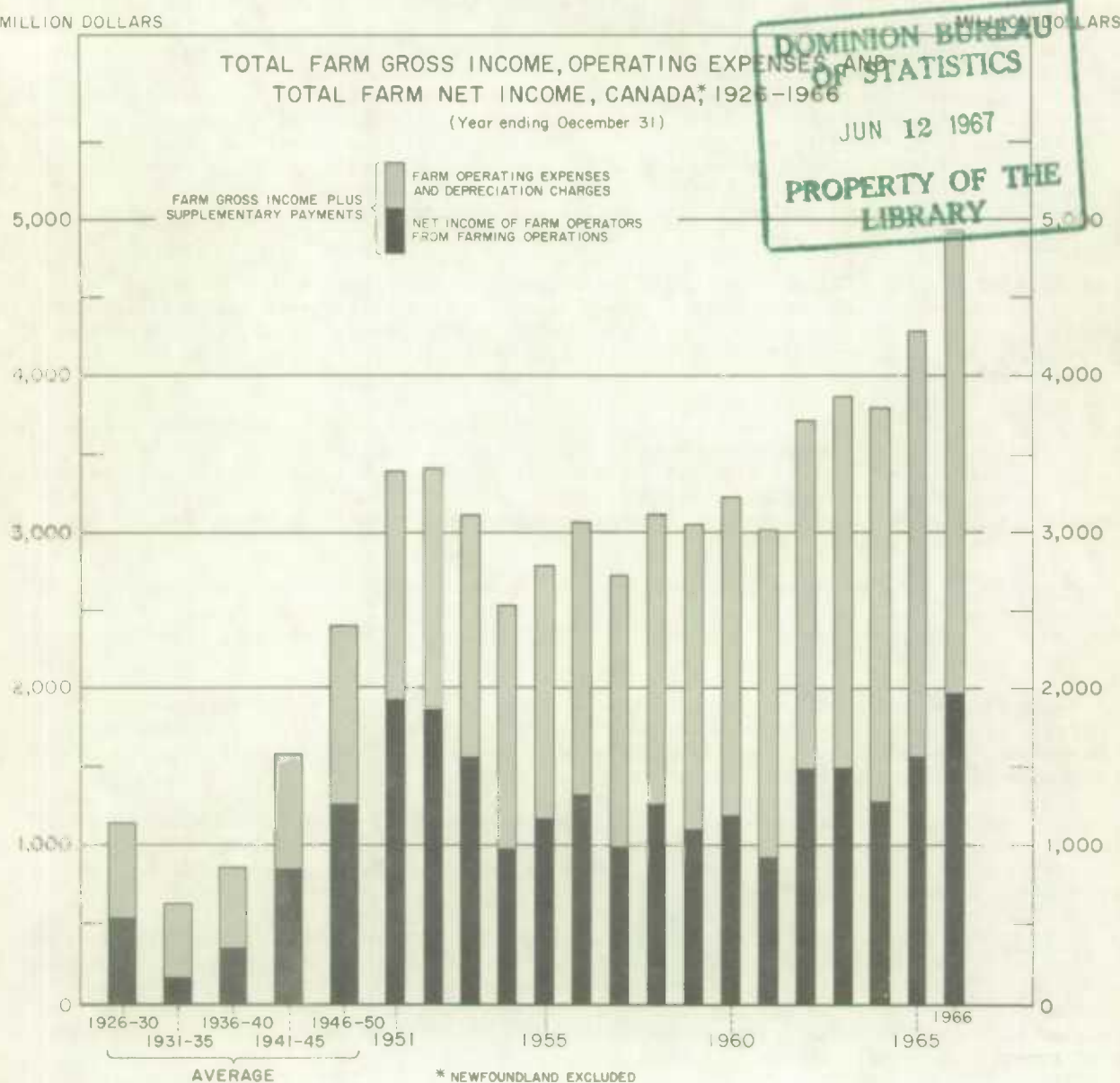
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FARM NET INCOME, 1966

MILLION DOLLARS



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Farm Finance Section, AGRICULTURE DIVISION

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NET INCOME OF FARM OPERATORS FROM FARMING OPERATIONS, 1966(1)

This report presents the regular annual estimate of net income of farm operators from farming operations for the year 1966. As a result of more up-to-date information becoming available in recent weeks, the estimate contained in this report for 1966 differs slightly from that contained in the advance preliminary report published in April. In addition to estimates of farm net income, this report includes detailed information concerning income in kind, and farm operating expenses and depreciation charges for each of the past four years. Commodity detail for farm cash receipts from farming operations is presented in the Bureau report, Farm Cash Receipts, 1966, Catalogue No. 21-001.

Farm Net Income Concepts - Two different estimates of farm net income from farming operations are prepared for inclusion in this report. One is called realized net income and is obtained by adding together farm cash receipts from farming operations, supplementary payments and the value of income in kind, and deducting farm operating expenses and depreciation charges. This estimate of farm net income represents the amount of income from farming that operators have left for family living or investment after provision has been made for operating expenses and depreciation charges. The second estimate is referred to as total net income and is obtained by adjusting realized net income to take into account changes occurring in inventories of livestock and stocks of grains on farms between the beginning and end of the year. This latter estimate is used in calculating the contribution of agriculture to National Income(2) and for making comparisons with net income of non-farm business enterprises.

Realized Farm Net Income - For the year 1966, it is estimated that realized net income of farm operators from farming operations amounted to \$1,786.6 million. This estimate is 17.5 per cent above the 1965 level of \$1,521.0 million, and 11.4 per cent above the previous record of \$1,603.9 million set in 1951. During 1966, record-high farm cash receipts together with increased income in kind and supplementary payments more than offset increased farm operating expenses.

Total Farm Net Income - This estimate of farm income, which takes into account changes in farm inventories of field crops and livestock, amounted to \$1,977.9 million in 1966, 26.4 per cent above the 1965 level of \$1,565.2 million and slightly above the previous record of \$1,931.4 million established in 1951. Although farm cash receipts contributed most to this increase, a substantial contribution was also made by the gain in the value of changes in farm inventories which arose, for the most part, out of record-breaking crop production.

Farm Cash Receipts - Farm cash receipts from farming operations, the most important component of farm income from farming operations, reached an all-time high of \$4,232.2 million in 1966. This is 11.2 per cent above the previous record of \$3,805.5 million for 1965 and 28.4 per cent above the average for the five-year period, 1961-65.

Returns from nearly all of the items contributing to farmers' cash receipts were up in 1966, but the most significant increases were recorded for wheat and cattle. Offsetting these gains to some extent were reduced cash receipts from the sale of potatoes and smaller total Canadian Wheat Board participation payments on previous years' grain crops.

Supplementary Payments - During 1966, farmers received supplementary payments amounting to \$41.3 million as against \$12.8 million in 1965. These payments include those made under the provisions of the Prairie Farm Assistance Act and other government assistance to farmers who suffered losses as a result of adverse weather conditions.

Income in Kind - This item represents the value of consumption of home-grown food-stuffs, wool and woodlot products, plus an imputed rental value of the farm dwellings. The farm products consumed are valued at the price the farmer would have received had they been sold. During 1966, the value of this income component rose to \$469.6 million from \$432.0 million in 1965. This increase was due largely to a higher total imputed rental value of farm homes and, to a lesser extent, to an increase in the value of consumption of meat and poultry products.

Value of Inventory Change - The value of inventory change is obtained by calculating the change in the quantity of field crops and the number of livestock on farms between the beginning and end of the year and valuing the difference at average annual prices. The value of inventory change at the end of 1966

(1) Excludes Newfoundland.

(2) For a discussion of the methods and concepts used to determine the contribution of agriculture to National Income, see Handbook of Agricultural Statistics, Part II, Catalogue No. 21-511 to be published mid-June 1967.

was \$191.2 million as against \$44.3 million a year earlier. The substantial increase between 1965 and 1966 can be attributed almost entirely to the record crop production which took place in 1966 and the consequent build-up of stocks on farms. Although the cattle population in 1966 was below the 1965 level, this was offset by increased numbers of hogs and poultry.

Farm Operating Expenses and Depreciation Charges - This estimate includes farm business costs incurred by farmers regardless of whether they are paid for in cash or accumulated as new debt. As far as possible, they exclude outlays for goods and services obtained directly from other farmers. All subsidy payments are taken into account so that the estimates represent only the net amounts paid by farmers.

During 1966, total operating expenses and depreciation charges reached a new high level of \$2,956.5 million. This is 8.3 per cent above the estimate of \$2,729.3 million for 1965. Nearly all items considered in the estimates of farm operating expenses were higher in 1966 than in 1965. Feed was the item for which the greatest increase in outlay was recorded in 1966; total expenditure at \$525.5 million was well above the outlay of \$459.2 million in 1965 as a consequence of a substantial increase in the use of prepared feeds and higher prices. Costs of operating farm machinery continued to move up because of increased fuel expenditures and greater outlays for repairs. The growing importance of fertilizer as an item of farm expense is reflected in the expansion in outlay for it; from \$138.8 million in 1965, this expenditure rose to \$164.1 million in 1966, largely as a result of a marked increase in its use in the Prairie Provinces. Total interest payments on farm indebtedness continued to move up as farmers made greater uses of credit sources available to them. The farm labour force declined during 1966, but wages reached new high levels.

TABLE 1. Realized Net Income of Farm Operators from Farming Operations, Canada(1), by Province, 1951-66

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousands of dollars										
1951	15,334	25,964	28,325	235,664	413,933	170,539	391,335	260,346	62,504	1,603,944
1952	20,087	25,922	33,222	230,011	352,659	138,040	437,744	298,593	62,039	1,598,317
1953	10,189	24,906	19,901	199,790	320,104	111,322	466,843	269,121	63,274	1,485,450
1954	10,856	25,398	22,132	183,323	279,903	82,559	220,139	173,964	59,240	1,057,514
1955	10,806	22,663	17,891	181,179	293,509	70,592	175,244	145,339	54,440	971,663
1956	11,612	23,043	22,252	163,288	236,244	96,932	310,166	198,955	58,472	1,120,964
1957	10,047	23,214	20,062	176,481	280,723	84,997	255,488	201,572	59,502	1,112,086
1958	12,506	21,541	19,582	185,311	324,804	113,472	318,257	253,210	61,181	1,309,864
1959	11,893	20,913	16,387	164,289	290,676	105,320	273,641	219,616	58,667	1,161,402
1960	11,317	18,603	18,178	148,975	284,672	99,338	263,814	220,289	58,194	1,123,380
1961	6,148	20,187	11,420	150,193	287,185	114,063	311,026	245,478	60,728	1,206,428
1962	6,959	19,450	12,796	156,393	313,461	110,424	361,556	254,863	68,236	1,304,138
1963	6,932	18,276	11,451	145,740	340,822	111,350	313,116	191,406	66,393	1,205,486
1964	11,986	16,491	16,616	134,046	314,623	130,153	444,882	241,050	66,020	1,375,867
1965	18,298	19,314	26,289	142,228	351,829	160,491	461,220	269,509	71,787	1,520,965
1966	11,877	20,464	18,998	187,624	434,448	178,564	494,474	345,731	94,459	1,786,639

(1) Excludes Newfoundland.

TABLE 2. Net Income of Farm Operators from Farming Operations, Canada(1), by Province, 1951-66

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousands of dollars										
1951	15,905	25,911	28,330	248,353	448,139	179,875	531,975	389,521	63,368	1,931,377
1952	24,405	27,588	33,957	233,613	371,684	161,513	607,571	354,591	65,560	1,880,482
1953	11,425	24,736	21,674	204,691	336,487	113,307	479,314	301,033	67,342	1,560,009
1954	10,073	25,615	19,823	183,745	293,078	70,079	135,947	179,828	62,175	980,363
1955	11,411	22,517	20,372	184,520	266,419	88,367	326,597	198,295	55,999	1,174,497
1956	11,854	21,797	22,597	169,964	258,417	128,607	402,147	242,999	57,549	1,315,931
1957	11,189	21,575	19,095	173,253	296,356	72,551	179,206	161,222	59,496	993,943
1958	11,444	20,599	17,090	179,437	356,665	129,020	241,391	246,778	60,516	1,262,940
1959	9,467	20,460	14,232	161,283	281,305	101,546	230,129	217,748	61,649	1,097,819
1960	12,565	18,392	18,996	149,921	292,820	107,734	331,572	199,099	60,106	1,191,205
1961	6,840	20,229	12,249	152,140	317,088	56,649	99,861	205,868	64,364	935,288
1962	6,726	18,512	11,701	161,313	337,883	162,146	453,503	270,471	69,381	1,491,636
1963	7,854	18,283	11,085	144,828	313,044	106,387	539,349	285,405	69,194	1,495,429
1964	12,645	16,527	17,093	132,913	303,070	157,659	330,596	239,789	70,671	1,280,963
1965	15,529	18,863	24,310	136,956	355,939	167,866	480,467	293,073	72,242	1,565,245
1966	14,868	20,032	21,078	190,267	462,486	169,132	622,950	383,859	93,203	1,977,875

(1) Excludes Newfoundland.

TABLE 3. Income of Farm Operators from Farming Operations, by Province

	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Canada(1)
	thousands of dollars									
1963										
1. Cash receipts(2)	25,299	47,399	40,901	453,902	996,936	268,620	692,114	523,313	149,397	3,197,881
2. Income in kind	4,723	8,089	7,848	72,797	120,309	27,224	58,204	54,089	21,779	375,062
3. Supplementary payments(3)	-	-	-	-	-	1,754	6,091	6,895	29	14,769
4. Realized gross income (1+2+3)	30,022	55,488	48,749	526,699	1,117,245	297,598	756,409	584,297	171,205	3,587,712
5. Operating and depreciation charges	23,090	37,212	37,298	380,959	776,423	186,248	443,293	392,891	104,812	2,382,226
6. Realized net income (4-5)	6,932	18,276	11,451	145,740	340,822	111,350	313,116	191,406	66,393	1,205,486
7. Value of inventory changes	922	7	366	912	27,778	4,963	226,233	93,999	2,801	289,943
8. Total gross income (4+7)	30,944	55,495	48,383	525,787	1,089,467	292,635	982,642	678,296	174,006	3,877,655
9. Total net income (8-5)	7,854	18,283	11,085	144,828	313,044	106,387	539,349	285,405	69,194	1,495,429
1964										
1. Cash receipts(2)	31,664	46,735	47,458	459,330	1,020,275	297,578	836,317	597,792	153,747	3,490,896
2. Income in kind	4,729	8,380	7,993	75,110	127,357	28,876	63,752	57,650	22,526	396,373
3. Supplementary payments(3)	-	-	-	-	-	2,217	1,634	4,466	160	8,477
4. Realized gross income (1+2+3)	36,393	55,115	55,451	534,440	1,147,632	328,671	901,703	659,908	176,433	3,895,746
5. Operating and depreciation charges	24,407	38,624	38,835	400,394	833,009	198,518	456,821	418,858	110,413	2,519,879
6. Realized net income (4-5)	11,986	16,491	16,616	134,046	314,623	130,153	444,882	241,050	66,020	1,375,867
7. Value of inventory changes	659	36	477	1,133	11,553	27,506	114,286	1,261	4,651	94,904
8. Total gross income (4+7)	37,052	55,151	55,928	533,307	1,136,079	356,177	787,417	658,647	181,084	3,800,842
9. Total net income (8-5)	12,645	16,527	17,093	132,913	303,070	157,659	330,596	239,789	70,671	1,280,963
1965										
1. Cash receipts(2)	40,629	51,487	60,397	509,231	1,103,600	340,488	880,703	653,364	165,620	3,805,519
2. Income in kind	5,029	8,807	8,274	79,817	134,805	32,098	73,197	65,596	24,393	432,016
3. Supplementary payments(4)	-	-	-	965	364	364	7,026	3,967	76	12,762
4. Realized gross income (1+2+3)	45,658	60,294	68,671	590,013	1,238,769	372,950	960,926	722,927	190,089	4,250,297
5. Operating and depreciation charges	27,360	40,980	42,382	447,785	886,940	212,459	499,706	453,418	118,302	2,729,332
6. Realized net income (4-5)	18,298	19,314	26,289	142,228	351,829	160,491	461,220	269,509	71,787	1,520,965
7. Value of inventory changes	- 2,769	- 451	- 1,979	- 5,272	4,110	7,375	19,247	23,564	455	44,280
8. Total gross income (4+7)	42,889	59,843	66,692	584,741	1,242,879	380,325	980,173	746,491	190,544	4,294,577
9. Total net income (8-5)	15,529	18,863	24,310	136,956	355,939	167,866	480,467	293,073	72,242	1,565,245
1966										
1. Cash receipts(2)	36,411	55,556	53,782	590,696	1,232,275	373,495	945,118	754,749	190,148	4,232,230
2. Income in kind	5,265	9,115	8,546	83,237	149,645	34,604	80,409	70,888	27,849	469,558
3. Supplementary payments(4)	150	-	691	22,782	9,640	666	1,414	5,983	19	41,345
4. Realized gross income (1+2+3)	41,826	64,671	63,019	696,715	1,391,560	408,765	1,026,941	831,620	218,016	4,743,133
5. Operating and depreciation charges	29,949	44,207	44,021	509,091	957,112	230,201	532,467	485,889	123,557	2,956,494
6. Realized net income (4-5)	11,877	20,464	18,998	187,624	434,448	178,564	494,474	345,731	94,459	1,786,639
7. Value of inventory changes	2,991	- 432	2,080	2,643	28,038	- 9,432	128,476	38,128	- 1,256	191,236
8. Total gross income (4+7)	44,817	64,239	65,099	699,358	1,419,598	399,333	1,155,417	869,748	216,760	4,934,369
9. Total net income (8-5)	14,868	20,032	21,078	190,267	462,486	169,132	622,950	383,859	93,203	1,977,875

(1) Excludes Newfoundland.

(2) Cash Receipts from Farming Operations.

(3) Payments made under the provisions of the Prairie Farm Assistance Act.

(4) Payments made under the provisions of the Prairie Farm Assistance Act and other government assistance to farmers who suffered losses as a result of adverse weather conditions.

TABLE 4. Farm Income in Kind, by Province

	Prince Edward Island	Nova Scotia	New Brun- swick	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia	Canada(1)
	thousands of dollars									
<u>1963</u>										
1. Dairy products	587	903	912	7,697	6,210	2,883	5,267	5,121	861	30,441
2. Poultry and eggs	279	420	606	3,664	4,123	2,152	4,811	4,307	944	21,306
3. Meat	305	529	631	8,662	11,044	3,206	6,988	5,667	1,414	38,446
4. Fruits and vegetables(2)	501	947	797	7,436	8,281	2,286	3,651	3,564	1,922	29,385
5. Honey and maple products	1	4	14	696	110	16	40	25	36	942
6. Forest products	474	812	684	9,411	3,319	791	2,033	762	268	18,554
7. Wool	2	8	8	41	3	3	5	4	2	76
8. House rent	2,574	4,466	4,196	35,190	87,219	15,887	35,409	34,639	16,332	235,912
9. Totals	4,723	8,089	7,848	72,797	120,309	27,224	58,204	54,089	21,779	375,062
<u>1964</u>										
1. Dairy products	605	873	859	7,871	6,259	2,657	5,013	5,042	827	30,006
2. Poultry and eggs	230	383	550	3,316	3,702	1,702	4,072	3,696	804	18,455
3. Meat	225	554	635	8,227	11,018	3,162	6,984	5,157	1,370	37,332
4. Fruits and vegetables(2)	549	1,028	881	8,131	8,342	2,553	4,194	3,903	2,041	31,622
5. Honey and maple products	1	5	7	874	150	19	31	33	31	1,151
6. Forest products	462	781	642	9,405	3,210	771	2,017	731	259	18,278
7. Wool	2	7	5	38	1	2	5	4	2	66
8. House rent	2,655	4,749	4,414	37,248	94,675	18,010	41,436	39,084	17,192	259,463
9. Totals	4,729	8,380	7,993	75,110	127,357	28,876	63,752	57,650	22,526	396,373
<u>1965</u>										
1. Dairy products	603	837	804	7,199	5,714	2,524	4,677	4,570	804	27,736
2. Poultry and eggs	257	491	588	4,010	4,226	1,937	4,479	4,442	823	21,233
3. Meat	318	609	600	8,288	11,058	3,381	7,336	5,870	1,302	38,764
4. Fruits and vegetables(2)	667	1,151	1,068	10,182	9,214	3,075	4,944	4,804	2,266	37,311
5. Honey and maple products	1	6	12	875	147	21	32	30	38	1,140
6. Forest products	450	750	600	9,400	3,100	750	2,000	700	250	18,000
7. Wool	2	6	6	27	1	2	4	2	1	51
8. House rent	2,731	4,957	4,596	39,836	101,345	20,408	49,725	45,178	18,909	287,685
9. Totals	5,029	8,807	8,274	79,817	134,805	32,098	73,197	65,596	24,393	432,016
<u>1966</u>										
1. Dairy products	576	741	761	6,117	5,468	2,316	4,421	4,156	852	25,408
2. Poultry and eggs	299	511	593	4,410	4,978	2,188	4,263	4,748	903	22,893
3. Meat	283	652	623	9,131	12,654	3,672	7,787	6,250	1,402	42,454
4. Fruits and vegetables(2)	617	1,084	981	9,498	9,092	3,041	4,657	4,285	2,340	35,595
5. Honey and maple products	1	6	12	1,259	175	21	32	30	38	1,574
6. Forest products	440	735	580	9,375	3,000	735	1,990	675	240	17,770
7. Wool	1	5	4	24	3	1	1	3	2	44
8. House rent	3,048	5,381	4,992	43,423	114,275	22,630	57,258	50,741	22,072	323,820
9. Totals	5,265	9,115	8,546	83,237	149,645	34,604	80,409	70,888	27,849	469,558

(1) Excludes Newfoundland.

(2) Includes potatoes.

TABLE 3. Farm Operating Expenses and Depreciation Charges, by Province

	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Canada(1)
	thousands of dollars									
1963										
Taxes(2)	478	2,056	2,500	17,560	39,500	12,300	32,700	21,400	4,405	132,899
Gross farm rent	103	172	239	2,017	20,795	11,760	57,680	32,120	2,644	127,530
Wages to farm labour	2,652	5,101	5,731	26,971	103,254	13,513	27,045	35,529	15,808	235,604
Interest on indebtedness(3)	1,475	1,268	1,394	22,596	35,813	12,234	34,926	26,806	5,663	142,195
Total machinery expenses(4)	3,068	5,071	6,117	48,687	95,186	50,963	119,189	102,003	12,407	442,691
Petroleum, diesel oil and lubricants	1,800	2,400	2,586	20,608	48,723	26,639	62,792	54,801	5,842	226,191
Machinery repairs	769	1,273	2,089	16,110	30,664	17,532	42,809	31,444	3,966	146,656
Other machinery expenses(5)	499	1,398	1,442	11,969	15,799	6,792	13,588	15,758	2,599	69,844
Fertilizer and lime	3,223	2,130	4,094	15,334	47,112	4,271	6,972	14,315	4,248	101,699
Other crop expenses(6)	1,813	1,349	2,312	10,097	27,187	7,387	18,050	15,862	4,215	88,272
Feed(7)	3,338	10,114	5,457	127,825	171,493	14,343	8,995	21,067	30,093	392,725
Other livestock expenses(8)	312	558	396	5,120	33,394	2,330	3,248	5,247	1,346	51,951
Repairs to buildings(2)	1,079	2,432	2,121	19,363	30,220	3,822	9,032	7,671	1,673	77,413
Electricity and telephone	359	456	476	6,258	11,901	3,310	5,190	5,167	1,452	34,569
Miscellaneous(9)	1,268	1,892	1,862	28,019	52,691	7,196	16,158	17,312	5,343	131,741
Total operating expenses	19,168	32,599	32,699	329,847	668,546	143,449	339,185	304,499	89,297	1,959,289
Depreciation on buildings	1,295	1,948	1,675	20,198	44,925	8,790	19,521	18,359	7,270	123,981
Depreciation on machinery	2,627	2,665	2,924	30,914	62,952	34,009	84,587	70,033	8,245	298,956
Total operating and depreciation ...	23,090	37,212	37,298	380,959	776,423	186,248	443,293	392,891	104,812	2,382,226
1964										
Taxes(2)	490	2,152	2,560	19,000	41,100	12,500	33,400	21,900	4,610	137,712
Gross farm rent	113	177	259	2,150	22,340	13,905	40,535	31,225	2,882	113,586
Wages to farm labour	2,633	5,264	5,890	26,820	102,600	13,531	27,987	35,591	16,366	236,682
Interest on indebtedness(3)	1,637	1,453	1,550	25,682	39,923	13,526	37,937	29,561	6,403	157,672
Total machinery expenses(4)	3,292	5,462	6,636	52,217	102,087	53,009	123,407	105,656	13,230	464,996
Petroleum, diesel oil and lubricants	1,836	2,448	2,617	21,362	50,891	27,573	64,192	56,236	6,097	233,252
Machinery repairs	910	1,507	2,473	17,719	34,169	18,234	44,853	32,450	4,262	156,577
Other machinery expenses(5)	546	1,507	1,546	13,136	17,027	7,202	14,362	16,970	2,871	75,167
Fertilizer and lime	3,184	2,124	4,156	16,278	54,679	5,543	12,171	20,243	4,430	122,808
Other crop expenses(6)	1,810	1,385	2,353	10,739	29,794	8,406	20,187	17,627	4,292	96,593
Feed(7)	3,534	10,178	5,382	134,848	183,093	13,543	10,174	24,558	31,393	416,703
Other livestock expenses(8)	324	541	381	5,103	42,845	2,457	3,464	5,627	1,345	62,087
Repairs to buildings(2)	1,525	2,500	2,236	17,282	31,044	3,810	10,429	8,287	2,075	79,188
Electricity and telephone	373	466	472	6,455	12,140	3,416	5,259	5,341	1,475	35,397
Miscellaneous(9)	1,446	2,132	2,177	29,580	56,279	8,419	18,559	18,843	5,884	143,319
Total operating expenses	20,361	33,834	34,052	346,154	717,924	152,065	343,509	324,459	94,385	2,066,743
Depreciation on buildings	1,331	2,031	1,756	21,006	48,819	9,833	22,843	20,537	7,530	135,686
Depreciation on machinery	2,715	2,759	3,027	33,234	66,266	36,620	90,469	73,862	8,498	317,450
Total operating and depreciation ...	24,407	38,624	38,835	400,394	833,009	198,518	456,821	418,858	110,413	2,519,879

(1) Excludes Newfoundland.

(2) Owned land and buildings only.

(3) Mortgage payments on owned land and buildings, together with interest payments on all other farm business debt.

(4) For the farm business.

(5) Tires, anti-freeze, licences, insurance etc.

(6) Pesticides, nursery stock, irrigation, containers, seed and twine.

(7) Purchases through commercial channels only.

(8) Livestock purchases, artificial insemination charges, purebred livestock registration fees and veterinary expenses.

(9) Fencing, custom work, insurance and other supplies and services not previously specified.



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TABLE 5. Farm Operating Expenses and Depreciation Charges, by Province - Continued

	Prince Edward Island	Nova Scotia	New Brun- swick	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia	Canada(1)
	thousands of dollars									
<u>1965</u>										
Taxes(2)	505	2,250	2,652	20,000	42,900	13,100	34,300	22,500	4,798	143,005
Gross farm rent	111	182	268	2,251	23,115	15,090	51,910	35,665	3,086	131,678
Wages to farm labour	2,936	5,428	5,902	30,104	111,257	14,170	29,717	36,691	17,398	253,603
Interest on indebtedness(3)	1,862	1,653	1,764	29,154	45,362	15,423	43,299	33,721	7,275	179,513
Total machinery expenses(4)	3,526	5,825	7,129	55,425	113,291	51,724	126,664	110,973	14,676	489,233
Petroleum, diesel oil and lubri- cants	1,906	2,473	2,661	22,808	54,593	25,961	66,462	57,549	6,614	241,027
Machinery repairs	1,010	1,674	2,746	17,532	39,324	17,817	44,502	34,507	4,688	163,800
Other machinery expenses(5)	610	1,678	1,722	15,085	19,374	7,946	15,700	18,917	3,374	84,406
Fertilizer and lime	3,673	2,477	5,227	18,622	60,209	7,086	14,137	22,688	4,674	138,793
Other crop expenses(6)	2,132	1,385	2,805	11,262	29,689	8,596	19,382	18,149	4,198	97,598
Feed(7)	4,213	10,341	5,231	160,604	186,572	15,903	12,152	30,514	33,653	459,183
Other livestock expenses(8)	395	659	460	6,322	44,829	2,881	4,036	6,642	1,639	67,863
Repairs to buildings(2)	1,684	2,766	2,749	19,134	33,450	4,074	10,944	8,318	1,953	85,072
Electricity and telephone	421	504	491	5,436	12,216	3,762	5,463	6,077	1,516	35,886
Miscellaneous(9)	1,691	2,507	2,693	32,059	61,195	9,305	22,922	19,961	6,264	158,601
Total operating expenses	23,149	35,977	37,371	390,373	764,089	161,114	374,926	351,899	101,130	2,240,028
Depreciation on buildings	1,368	2,113	1,837	22,420	52,413	11,174	27,412	23,649	8,309	150,605
Depreciation on machinery	2,843	2,890	3,174	34,992	70,438	40,171	97,368	77,870	8,863	338,609
Total operating and depreciation ...	27,360	40,980	42,382	447,785	886,940	212,459	499,706	453,418	118,302	2,729,332
<u>1966</u>										
Taxes(2)	520	2,300	2,700	21,000	45,000	13,200	35,100	23,000	5,000	147,820
Gross farm rent	111	187	279	2,313	21,770	13,315	51,820	35,280	3,359	128,434
Wages to farm labour	3,011	5,564	6,051	29,610	114,975	14,396	30,192	37,280	17,358	258,437
Interest on indebtedness(3)	2,080	1,844	1,967	32,514	50,610	17,229	48,384	37,675	8,116	200,419
Total machinery expenses(4)	3,775	6,155	7,592	61,202	124,857	54,323	131,347	118,186	15,885	523,322
Petroleum, diesel oil and lubri- cants	1,993	2,514	2,719	24,056	57,449	26,754	68,675	60,302	6,991	251,453
Machinery repairs	1,115	1,847	3,030	20,625	46,414	19,078	45,787	37,226	5,154	180,276
Other machinery expenses(5)	667	1,794	1,843	16,521	20,994	8,491	16,885	20,658	3,740	91,593
Fertilizer and lime	3,941	3,360	5,236	23,179	60,971	14,507	20,878	26,649	5,408	164,129
Other crop expenses(6)	2,412	1,408	3,110	11,132	30,419	9,073	20,595	18,959	4,267	101,775
Feed(7)	5,207	11,292	5,822	200,434	205,229	16,779	17,997	34,395	34,326	525,481
Other livestock expenses(8)	410	676	473	6,748	59,632	2,921	5,947	6,597	1,668	83,072
Repairs to buildings(2)	1,888	3,128	2,478	20,690	35,571	4,426	10,409	8,961	1,891	89,442
Electricity and telephone	423	537	497	5,601	12,137	3,793	5,598	6,494	1,524	36,604
Miscellaneous(9)	1,728	2,476	2,532	35,008	64,288	9,444	22,103	20,993	6,492	165,064
Total operation expenses	25,506	38,927	38,737	449,431	825,459	173,406	392,770	374,469	105,294	2,423,999
Depreciation on buildings	1,404	2,195	1,918	23,228	56,307	12,515	31,980	26,761	8,829	165,137
Depreciation on machinery	3,039	3,085	3,366	36,432	75,346	44,280	107,717	84,659	9,434	367,358
Total operation and depreciation ...	29,949	44,207	44,021	509,091	957,112	230,201	532,467	485,889	123,557	2,956,494

(1) Excludes Newfoundland.

(2) Owned land and buildings only.

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(9) Fencing, custom work, insurance and other supplies and services not previously specified.