



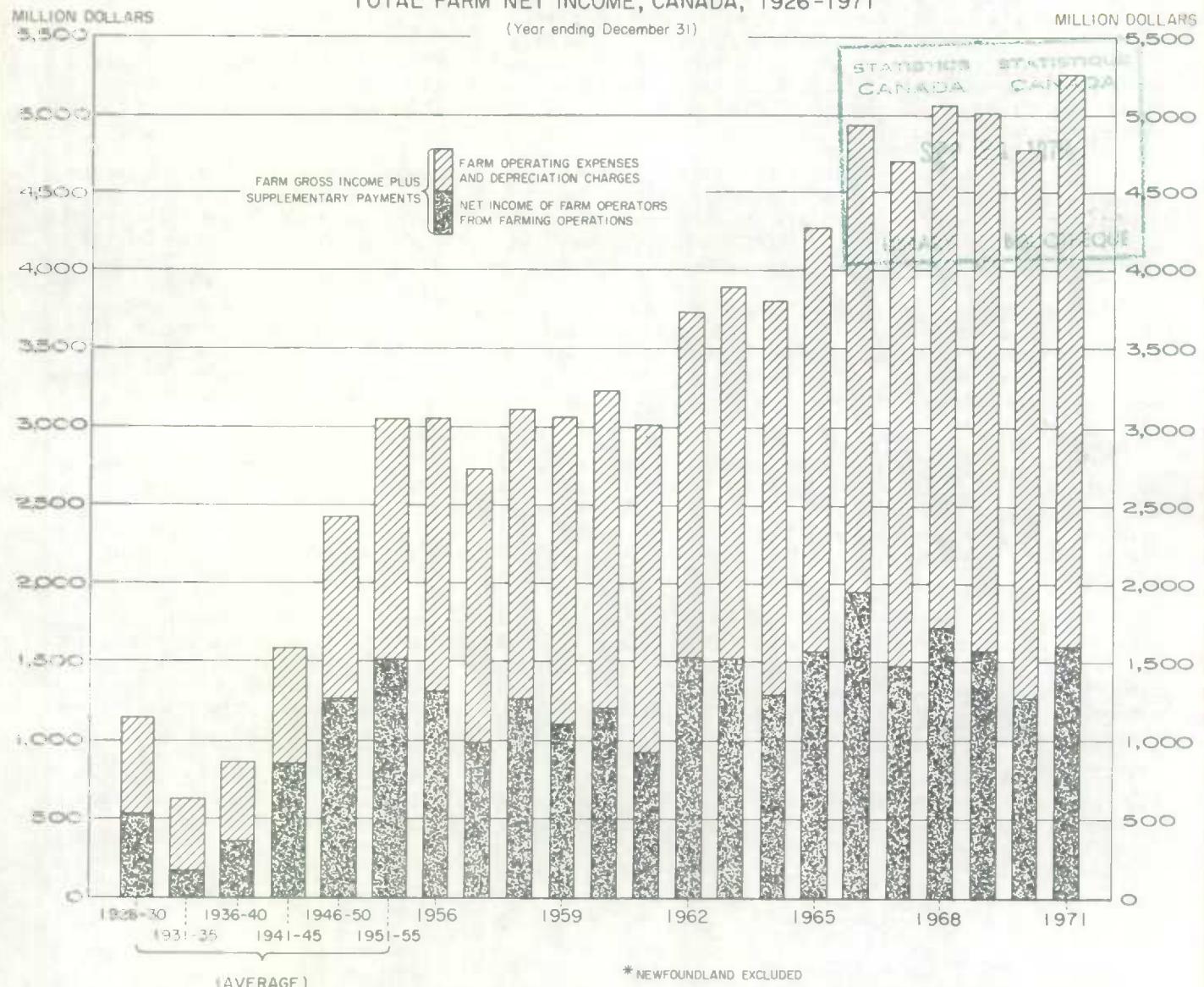
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FARM NET INCOME, 1971

TOTAL FARM GROSS INCOME, OPERATING EXPENSES AND
TOTAL FARM NET INCOME, CANADA*, 1926-1971



JUNE 1972
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Form Income and Prices Section, AGRICULTURE DIVISION

NET INCOME OF FARM OPERATORS FROM FARMING OPERATIONS, 1971(1)

This report represents the regular annual estimate of Net Income of Farm Operators from Farming Operations for the year 1971. The estimates for 1971 contained in this report differ from those included in the Advance Preliminary Report published in May due to more up-to-date information becoming available in recent weeks. In addition to estimates of Farm Net Income, this report includes detailed information concerning income in kind, and farm operating expenses and depreciation charges. Commodity details for farm cash receipts from farming operations are presented in the Statistics Canada publication "Farm Cash Receipts, 1971" (Cat. No. 21-001).

Farm Net Income Concepts. — Two different estimates of farm net income from farming operations are prepared for inclusion in this report. One is called realized net income and is obtained by adding together farm cash receipts from farming operations, supplementary payments and the value of income in kind, and deducting farm operating expenses and depreciation charges. This estimate of farm net income represents the amount of income from farming that operators have left for family living, personal taxes and investment after provision has been made for operating expenses and depreciation charges. The second estimate is referred to as total net income and is obtained by adjusting realized net income to take into account changes occurring in inventories of livestock and stocks of field crops on farms between the beginning and end of the year. This latter estimate is used in calculating the contribution of agriculture to National Income(2) and for making comparisons with net income of non-farm business enterprises.

Realized Farm Net Income. — It is estimated that for the year 1971 realized net income of farm operators from farming operations amounted to \$1,359.6 million. This estimate is 12.5 per cent above the revised 1970 value of \$1,209.0 million and 6.7 per cent above the revised 1969 value of \$1,274.0 million. During 1971 increased cash receipts more than offset increased farm operating expenses and depreciation charges and decreased supplementary payments.

Total Farm Net Income. — This estimate of farm income takes into account changes in the value of farm-held inventories of field crops and livestock. In 1971, total farm net income amounted to \$1,593.5 million, 25 per cent above the 1970 level of \$1,274.5 million and 1.9 per cent above the 1969 value of \$1,564.3 million.

Farm Cash Receipts. — Total cash receipts from farming operations for 1971, excluding supplementary payments, are estimated at \$4,494.9 million for Canada, 8.5 per cent above the revised value of \$4,139.0 million in 1970 and 5.4 per cent above the average for the five year period 1966-70. This increase in cash receipts can be attributed to increases in almost all cash receipt items with the more important exceptions of potatoes, tobacco, hogs and eggs.

Supplementary Payments. — In addition to the above farm cash receipts, farmers also received supplementary payments amounting to \$18.3 million during 1971. This is considerably below the 1970 level of \$58.2 million but still above the level of supplementary payments received during 1968 and 1969. The high value for 1970 is mainly attributed to substantial LIFT (Lower Inventory For Tomorrow) payments. Also included in this item are payments made under the provisions of the Prairie Farm Assistance Act.

Income in Kind. — This item represents the value of consumption of home-grown food, wool and woodlot products, plus an imputed rental value of farm dwellings. The farm products consumed are valued at the prices that would have been received by the farmer had they been sold. During 1971 the value of this component amounted to \$507.1 million, down slightly from the 1970 value of \$515.6 million. Increases in the value of dairy products were more than offset by decreases in the remaining components.

Value of Inventory Change. — The value of inventory change is obtained by calculating the change in the quantity of field crops and the number of livestock on farms between the beginning and end of the year and valuing the difference at average annual prices. The value of inventory change at the end of 1971 was \$234.0 million compared to \$65.5 million in 1970. This increase in inventories can be attributed mainly to increases in grain inventories and to a lesser extent, livestock inventories.

(1) Excludes Newfoundland.

(2) For a discussion of the methods and concepts used to determine the contribution of agriculture to National Income, see *Handbook of Agricultural Statistics*, Part II, Catalogue No. 21-511.

Farm Operating Expenses and Depreciation Charges. — This estimate includes farm business costs incurred by farmers regardless of whether they are paid for in cash or accumulated as new debt. As far as possible they exclude outlays for goods and services obtained directly from other farmers. All subsidy payments are taken into account in order that the estimates represent only net amounts paid by farmers.

Total operating expenses and depreciation charges during 1971 reached a level of \$3,660.7 million, 4.5 per cent above the revised 1970 value of \$3,503.8 million. Farmers' outlays were higher in all provinces and at the national level, they were higher for all expense categories. Fertilizer expenditures in the Prairie Provinces have returned to higher levels after a noticeable decline in 1970. This item was higher for all regions except the Maritime Provinces. Taxes on owned land and buildings appear to have increased very little in most provinces and have shown a slight decline in Quebec. Gross farm rent has returned to a higher level after having dropped substantially in the Prairie Provinces in 1970. There appears to have been very little growth in the size of the hired farm labour force in 1971, but rising wage rates have caused this expenditure item to reach a record-high level. Substantial increases in the sale of machinery repair parts during 1971 reflect the lower machinery sales of the past few years. This increase combined with higher petroleum product prices is reflected in an increase in the cost of farm machinery operation of 5.7 per cent. The price of feed purchased through the commercial channels rose very little last year but it appears that farmers purchased larger quantities of feed resulting in an increase in feed costs of 6 per cent. Depreciation charges on farm buildings and machinery were higher in 1971. These charges are intended to reflect the amount that farmers would have to pay to accommodate the decline in the value of farm buildings and machinery due to obsolescence and wear.

TABLE 1. Realized Net Income of Farm Operators from Farming Operations, Canada,(1) by Province, 1954-71

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousands of dollars										
1954	10,856	25,398	22,132	183,323	279,903	82,559	220,139	173,964	59,240	1,057,514
1955	10,806	22,663	17,891	181,179	293,509	70,592	175,244	145,339	54,440	971,663
1956	11,612	23,043	22,252	163,288	236,244	96,932	310,166	198,955	58,472	1,120,964
1957	10,047	23,214	20,062	176,481	280,723	84,997	255,488	201,572	59,502	1,112,086
1958	12,506	21,541	19,582	185,311	324,804	113,472	318,257	253,210	61,181	1,309,864
1959	11,893	20,913	16,387	164,289	290,676	105,320	273,641	219,616	58,667	1,161,402
1960	12,262	19,134	19,602	149,019	284,301	99,508	265,226	220,578	58,314	1,127,944
1961	6,761	20,032	12,221	157,455	281,000	109,161	308,531	241,956	58,257	1,195,374
1962	7,088	18,287	13,083	158,919	325,851	110,320	370,779	260,137	67,468	1,331,932
1963	6,852	17,062	12,742	143,149	346,149	113,940	320,867	192,038	65,818	1,218,617
1964	11,221	15,650	18,254	130,698	316,799	130,932	450,883	236,997	66,386	1,377,820
1965	17,278	17,227	26,099	150,682	341,927	159,191	458,894	277,592	69,670	1,518,560
1966	11,616	17,774	17,491	214,490	428,635	168,939	464,709	337,843	82,190	1,743,687
1967	7,012	17,038	11,739	185,022	373,939	138,087	479,549	327,428	85,716	1,625,530
1968	6,171	17,246	10,992	195,631	401,683	113,731	365,335	301,371	93,183	1,505,343
1969	8,332	23,543	11,931	212,796	439,536	106,481	168,908	224,784	77,691	1,274,002
1970	13,397	23,162	16,996	181,658	404,889	91,652	193,840	200,906	82,474	1,208,974
1971	7,027	18,736	9,754	177,761	348,927	109,340	356,160	245,922	85,952	1,359,579

(1) Excludes Newfoundland.

TABLE 2. Net Income of Farm Operators from Farming Operations, Canada,(1) by Province, 1954-71

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
thousands of dollars										
1954	10,073	25,615	19,823	183,745	293,078	70,079	135,947	179,828	62,175	980,363
1955	11,411	22,517	20,372	184,520	266,419	88,367	326,597	198,295	55,999	1,174,497
1956	11,854	21,797	22,597	169,964	258,417	128,607	402,147	242,999	57,549	1,315,931
1957	11,189	21,575	19,095	173,253	296,356	72,551	179,206	161,222	59,496	993,943
1958	11,444	20,599	17,090	179,437	356,665	129,020	241,391	246,778	60,516	1,262,940
1959	9,467	20,460	14,232	161,283	281,305	101,546	230,129	217,748	61,649	1,097,819
1960	13,510	18,923	20,420	150,044	292,449	107,904	332,984	199,388	60,226	1,195,848
1961	7,543	20,027	13,031	157,193	308,792	52,124	99,396	201,742	62,000	921,848
1962	6,934	17,349	12,029	162,282	347,852	162,834	466,227	281,311	69,060	1,525,878
1963	7,789	16,929	12,695	142,407	314,385	110,004	552,187	295,308	69,488	1,521,192
1964	12,164	15,305	18,407	127,999	300,730	159,917	342,003	244,892	70,703	1,292,120
1965	14,614	17,013	24,431	142,155	340,453	169,371	482,701	306,363	69,675	1,566,776
1966	16,793	16,990	21,665	221,767	467,762	148,628	582,958	388,457	83,844	1,948,864
1967	5,467	16,936	10,336	187,855	379,403	154,392	354,896	282,953	83,059	1,475,297
1968	8,579	17,730	11,979	197,898	389,616	162,309	462,095	363,456	96,394	1,710, 056
1969	8,493	23,391	10,573	212,982	427,215	114,155	409,240	279,616	78,609	1,564, 274
1970	13,822	23,297	17,118	195,686	402,121	84,458	207,954	244,421	85,629	1,274,506
1971	6,001	17,786	10,263	183,528	325,986	162,432	489,550	300,703	97,296	1,593, 545

(1) Excludes Newfoundland.

TABLE 3. Income of Farm Operators from Farming Operations, by Province

	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia	Canada(1)
thousands of dollars										
<u>1968</u>										
1. Cash receipts(2)	34,476	55,026	49,034	636,814	1,318,823	364,660	893,114	799,939	204,615	4,356,501
2. Income in kind	5,677	7,706	6,741	70,919	171,289	38,086	77,612	80,277	33,296	491,603
3. Supplementary payments(3)	—	—	—	—	—	156	5,453	2,151	208	7,968
4. Realized gross income (1 + 2 + 3)	40,153	62,732	55,775	707,733	1,490,112	402,902	976,179	882,367	238,119	4,856,072
5. Operating and depreciation charges	33,982	45,486	44,783	512,102	1,088,429	289,171	610,844	580,996	144,936	3,350,729
6. Realized net income (4 - 5)	6,171	17,246	10,992	195,631	401,683	113,731	365,335	301,371	93,183	1,505,343
7. Value of inventory changes	2,408	484	987	2,267	- 12,067	48,578	96,760	62,085	3,211	204,713
8. Total gross income (4 + 7)	42,561	63,216	56,762	710,000	1,478,045	451,480	1,072,939	944,452	241,330	5,060,785
9. Total net income (8 - 5)	8,579	17,730	11,979	197,898	389,616	162,309	462,095	363,456	96,394	1,710,056
<u>1969</u>										
1. Cash receipts(2)	37,870	63,380	51,281	672,495	1,377,900	349,912	712,416	727,169	197,461	4,189,884
2. Income in kind	5,806	7,853	6,995	73,298	195,210	37,321	73,193	82,061	35,894	517,631
3. Supplementary payments(4)	—	—	—	—	968	497	5,913	2,429	128	9,935
4. Realized gross income (1 + 2 + 3)	43,676	71,233	58,276	745,793	1,574,078	387,730	791,522	811,659	233,483	4,717,450
5. Operating and depreciation charges	35,344	47,690	46,345	532,997	1,134,542	281,249	622,614	586,875	155,792	3,443,448
6. Realized net income (4 - 5)	8,332	23,543	11,931	212,796	439,536	106,481	168,908	224,784	77,691	1,274,002
7. Value of inventory changes	161	- 152	- 1,358	186	- 12,321	7,674	240,332	54,832	918	290,272
8. Total gross income (4 + 7)	43,837	71,081	56,918	745,979	1,561,757	395,404	1,031,854	866,491	234,401	5,007,722
9. Total net income (8 - 5)	8,493	23,391	10,573	212,982	427,215	114,155	409,240	279,616	78,609	1,564,274
<u>1970</u>										
1. Cash receipts(2)	44,575	64,934	57,472	666,029	1,382,643	333,978	688,408	691,862	209,095	4,138,996
2. Income in kind	5,715	7,713	6,810	74,684	198,103	35,241	68,988	80,160	38,203	515,617
3. Supplementary payments(5)	—	—	—	—	—	5,696	37,189	14,493	829	58,207
4. Realized gross income (1 + 2 + 3)	50,290	72,647	64,282	740,713	1,580,746	374,915	794,585	786,515	248,127	4,712,820
5. Operating and depreciation charges	36,893	49,485	47,286	559,055	1,175,857	283,263	600,745	585,609	165,653	3,503,846
6. Realized net income (4 - 5)	13,397	23,162	16,996	181,658	404,889	91,652	193,840	200,906	82,474	1,208,974
7. Value of inventory changes	425	135	122	14,028	- 2,768	- 7,194	14,114	43,515	3,155	65,532
8. Total gross income (4 + 7)	50,715	72,782	64,404	754,741	1,577,978	367,721	808,699	830,030	251,282	4,778,352
9. Total net income (8 - 5)	13,822	23,297	17,118	195,686	402,121	84,458	207,954	244,421	85,629	1,274,506
<u>1971</u>										
1. Cash receipts(2)	39,104	62,572	51,599	692,266	1,385,447	366,986	904,818	771,280	220,820	4,494,892
2. Income in kind	5,440	7,114	6,049	70,853	201,419	33,617	66,176	77,375	39,102	507,145
3. Supplementary payments(6)	—	—	—	—	—	5,572	6,810	5,633	240	18,255
4. Realized gross income (1 + 2 + 3)	44,544	69,686	57,648	763,119	1,586,866	406,175	977,804	854,288	260,162	5,020,292
5. Operating and depreciation charges	37,517	50,950	47,894	585,358	1,237,939	296,835	621,644	608,366	174,210	3,660,713
6. Realized net income (4 - 5)	7,027	18,736	9,754	177,761	348,927	109,340	356,160	245,922	85,952	1,359,579
7. Value of inventory changes	- 1,026	- 950	509	5,767	- 22,941	53,092	133,390	54,781	11,344	233,966
8. Total gross income (4 + 7)	43,518	68,736	58,157	768,886	1,563,925	459,267	1,111,194	909,069	271,506	5,254,258
9. Total net income (8 - 5)	6,001	17,786	10,263	183,528	325,986	162,432	489,550	300,703	97,296	1,593,545

(1) Excludes Newfoundland. (2) Cash Receipts from Farming Operations. (3) Payments made under the provisions of the Prairie Farm Assistance Act. (4) Payments made under the provisions of the Prairie Farm Assistance Act and payments made by the federal government to eligible sugar beet growers, following closure of the sugar beet refinery in south-western Ontario. (5) Payments made under the provisions of the Prairie Farm Assistance Act and payments made under the Lower Inventory for Tomorrow (LIFT) program. (6) Payments made under the provisions of the Prairie Farm Assistance Act, payments made under the Lower Inventory for Tomorrow (LIFT) program and payments to Manitoba farmers under the Farm Acreage Payment program. — Nil or zero.

TABLE 4. Farm Income in Kind, by Province

	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia	Canada(1)
thousands of dollars										
<u>1968</u>										
1. Dairy products	606	748	725	6,984	6,105	2,336	4,548	5,009	809	27,870
2. Poultry and eggs	135	211	330	1,955	2,495	1,217	3,138	2,804	550	12,835
3. Meat	308	534	667	8,594	11,267	3,499	7,465	5,642	1,385	39,361
4. Fruits and vegetables(2)	494	686	666	7,728	9,564	2,693	4,413	4,412	2,651	33,307
5. Honey and maple products	1	7	10	1,048	151	17	19	32	31	1,316
6. Forest products	313	514	428	3,347	1,647	349	388	314	139	7,439
7. Wool	1	2	2	9	--	1	2	2	--	19
8. House rent	3,819	5,004	3,913	41,254	140,060	27,974	57,639	62,062	27,731	369,456
9. Totals	5,677	7,706	6,741	70,919	171,289	38,086	77,612	80,277	33,296	491,603
<u>1969</u>										
1. Dairy products	604	737	727	7,013	5,952	2,200	4,517	4,859	775	27,384
2. Poultry and eggs	166	256	393	2,650	3,136	1,410	3,474	3,391	746	15,622
3. Meat	297	576	736	10,331	13,909	4,364	9,574	7,543	1,668	48,998
4. Fruits and vegetables(2)	489	721	647	7,368	9,963	2,692	4,293	4,468	2,797	33,438
5. Honey and maple products	1	5	11	773	146	18	21	29	44	1,048
6. Forest products	289	489	403	2,869	1,397	329	365	295	130	6,566
7. Wool	1	3	2	7	1	--	1	2	1	18
8. House rent	3,959	5,066	4,076	42,287	160,706	26,308	50,948	61,474	29,733	384,557
9. Totals	5,806	7,853	6,995	73,298	195,210	37,321	73,193	82,061	35,894	517,631
<u>1970</u>										
1. Dairy products	566	691	671	6,893	5,886	2,025	4,522	4,833	754	26,841
2. Poultry and eggs	145	215	328	2,393	2,691	1,188	2,911	2,839	724	13,434
3. Meat	186	534	737	10,587	12,813	3,872	8,582	7,333	1,802	46,446
4. Fruits and vegetables(2)	553	716	705	7,397	10,323	2,784	4,348	4,530	2,718	34,074
5. Honey and maple products	1	6	13	751	136	12	17	25	35	996
6. Forest products	264	465	379	2,391	1,147	308	342	277	122	5,695
7. Wool	--	2	2	5	1	1	1	2	1	15
8. House rent	4,000	5,084	3,975	44,267	165,106	25,051	48,265	60,321	32,047	388,116
9. Totals	5,715	7,713	6,810	74,684	198,103	35,241	68,988	80,160	38,203	515,617
<u>1971</u>										
1. Dairy products	545	620	597	7,140	6,567	1,868	4,683	4,615	722	27,357
2. Poultry and eggs	126	175	289	2,115	2,170	932	2,624	2,642	572	11,645
3. Meat	249	510	647	10,662	12,825	3,446	7,872	6,623	1,939	44,773
4. Fruits and vegetables(2)	491	693	640	7,059	9,654	2,729	4,152	4,531	2,769	32,718
5. Honey and maple products	1	7	10	646	113	13	20	32	41	883
6. Forest products	240	440	354	2,000	1,000	288	320	260	116	5,018
7. Wool	--	2	--	4	1	1	1	2	1	12
8. House rent	3,788	4,667	3,512	41,227	169,089	24,340	46,504	58,670	32,942	384,739
9. Totals	5,440	7,114	6,049	70,853	201,419	33,617	66,176	77,375	39,102	507,145

(1) Excludes Newfoundland. (2) Includes Potatoes. -- 500 dollars or less.

TABLE 3. Farm Operating Expenses and Depreciation Charges, by Province

	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia	Canada(1)
thousands of dollars										
<u>1968</u>										
Taxes(2)	768	1,738	1,146	18,910	49,544	18,350	48,058	30,633	6,059	175,206
Gross farm rent	275	218	298	3,372	33,379	12,803	38,392	31,922	3,643	124,302
Wages to farm labour	4,050	6,573	8,140	33,945	124,884	17,112	36,236	42,191	21,454	294,585
Interest on indebtedness(3)	2,799	2,430	2,501	41,350	64,926	24,494	70,126	55,258	10,408	274,292
Total machinery expenses(4)	5,125	5,846	6,630	61,348	119,954	58,727	135,651	123,645	17,149	534,075
Petroleum, diesel oil and lubricants	1,827	1,957	2,366	20,107	52,738	29,522	71,200	63,112	6,694	249,523
Machinery repairs	2,610	2,311	2,535	24,756	45,966	19,589	45,700	37,683	6,329	187,479
Other machinery expenses(5)	688	1,578	1,729	16,485	21,250	9,616	18,751	22,850	4,126	97,073
Fertilizer and lime	4,465	2,401	5,745	25,998	78,905	24,007	27,918	41,265	5,253	215,957
Other crop expenses(6)	1,368	1,225	1,640	11,613	37,649	11,259	20,165	19,655	5,893	110,467
Feed(7)	5,316	12,758	7,974	166,918	210,509	29,237	17,542	44,122	37,211	531,587
Other livestock expenses(8)	456	779	533	8,514	70,895	3,381	4,595	7,886	1,946	98,985
Repairs to buildings(2)	1,675	2,563	1,931	26,063	40,073	4,871	11,177	11,096	2,577	102,026
Electricity and telephone	502	908	534	9,369	14,680	4,653	7,201	9,822	2,159	49,828
Miscellaneous(9)	1,439	1,933	1,833	38,554	71,950	12,074	23,117	23,619	6,888	181,407
Total operating expenses	28,238	39,372	38,905	445,954	917,348	220,968	440,178	441,114	120,640	2,692,717
Depreciation on buildings	1,977	2,555	2,079	25,080	74,963	15,582	32,792	32,191	12,252	199,471
Depreciation on machinery	3,767	3,559	3,799	41,068	96,118	52,621	137,874	107,691	12,044	458,541
Totals, operating and depreciation	33,982	45,486	44,783	512,102	1,088,429	289,171	610,844	580,996	144,936	3,350,729
<u>1969</u>										
Taxes(2)	810	1,689	1,099	19,554	53,306	19,027	50,790	32,317	7,010	185,602
Gross farm rent	289	237	320	3,481	35,524	10,873	44,567	30,196	3,790	129,277
Wages to farm labour	4,268	6,938	8,590	34,481	130,352	17,008	36,031	41,973	22,164	301,805
Interest on indebtedness(3)	3,312	2,766	2,843	45,865	73,705	28,183	82,080	63,070	11,801	313,625
Total machinery expenses(4)	5,148	6,404	6,864	66,983	126,833	60,953	138,508	127,598	19,593	558,884
Petroleum, diesel oil and lubricants	1,906	2,314	2,535	21,061	55,527	30,700	75,224	64,725	7,427	261,419
Machinery repairs	2,488	2,203	2,417	27,964	48,370	19,922	42,750	38,140	7,520	191,774
Other machinery expenses(5)	754	1,887	1,912	17,958	22,936	10,331	20,534	24,733	4,646	105,691
Fertilizer and lime	4,585	2,837	6,007	26,804	62,122	12,190	12,703	27,918	5,477	160,643
Other crop expenses(6)	1,320	1,225	1,595	11,375	37,759	11,479	20,789	20,754	5,813	112,109
Feed(7)	5,584	12,844	7,818	170,875	223,925	29,596	19,544	45,790	42,440	558,416
Other livestock expenses(8)	473	801	578	9,234	68,931	3,728	4,802	8,213	1,999	98,759
Repairs to buildings(2)	1,257	2,268	1,852	26,030	39,931	4,599	10,306	11,801	1,907	99,951
Electricity and telephone	502	862	527	9,007	15,007	4,930	7,220	10,030	2,172	50,257
Miscellaneous(9)	1,695	2,219	1,952	38,336	77,928	8,583	22,691	23,132	5,847	182,383
Total operating expenses	29,243	41,090	40,045	462,025	945,323	211,149	450,031	442,792	130,013	2,751,711
Depreciation on buildings	2,079	2,747	2,224	26,409	87,140	14,463	28,979	31,547	12,865	208,453
Depreciation on machinery	4,022	3,853	4,076	44,563	102,079	55,637	143,604	112,536	12,914	483,284
Totals, operating and depreciation	35,344	47,690	46,345	532,997	1,134,542	281,249	622,614	586,875	155,792	3,443,448

See footnotes at end of table.

TABLE 5. Farm Operating Expenses and Depreciation Charges, by Province - Concluded

	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia	Canada(1)
thousands of dollars										
<u>1970</u>										
Taxes(2)	832	1,666	1,077	20,429	41,069	20,410	52,059	31,970	7,403	176,915
Gross farm rent	301	249	352	3,691	39,436	9,594	33,311	28,107	3,822	118,863
Wages to farm labour	4,500	7,419	8,800	38,215	140,690	17,222	36,491	42,522	25,585	321,444
Interest on indebtedness(3)	3,219	2,806	2,892	49,032	75,530	27,644	79,920	62,354	11,867	315,264
Total machinery expenses(4)	5,604	6,546	7,377	69,762	132,203	62,276	133,945	134,090	20,478	572,281
Petroleum, diesel oil and lubricants	2,002	2,215	2,634	22,697	58,128	31,702	74,093	70,135	8,102	271,708
Machinery repairs	2,807	2,487	2,727	27,850	49,695	19,792	38,954	37,843	7,328	189,483
Other machinery expenses(5)	795	1,844	2,016	19,215	24,380	10,782	20,898	26,112	5,048	111,090
Fertilizer and lime	4,526	3,152	5,485	25,128	63,499	9,950	5,565	20,213	4,766	142,284
Other crop expenses(6)	1,255	1,153	1,530	10,207	35,295	10,417	19,599	19,200	5,692	104,348
Feed(7)	6,085	13,774	8,214	183,691	246,400	33,325	24,235	46,339	45,800	607,863
Other livestock expenses(8)	458	755	503	8,835	65,584	4,115	5,561	8,642	1,969	96,422
Repairs to buildings(2)	1,409	1,889	1,913	22,639	39,177	3,913	9,162	10,584	1,332	92,018
Electricity and telephone	493	821	535	8,796	16,261	4,732	7,242	10,168	2,364	51,412
Miscellaneous(9)	1,816	2,309	1,811	41,793	81,458	8,859	22,334	24,460	7,255	192,095
Total operating expenses	30,498	42,539	40,489	482,218	976,602	212,457	429,424	438,649	138,333	2,791,209
Depreciation on buildings	2,079	2,885	2,417	27,923	89,803	13,489	26,690	29,983	13,424	208,693
Depreciation on machinery	4,316	4,061	4,380	48,914	109,452	57,317	144,631	116,977	13,896	503,944
Totals, operating and depreciation	36,893	49,485	47,286	559,055	1,175,857	283,263	600,745	585,609	165,653	3,503,846
<u>1971</u>										
Taxes(2)	845	1,723	1,095	20,225	42,200	20,980	50,497	32,500	7,650	177,715
Gross farm rent	391	309	373	3,581	40,619	10,137	37,464	29,825	3,994	126,693
Wages to farm labour	4,410	7,790	8,976	40,699	149,835	17,825	37,768	43,798	26,864	337,965
Interest on indebtedness(3)	3,250	2,925	2,925	50,700	77,675	28,600	82,225	64,350	12,350	325,000
Total machinery expenses(4)	6,524	7,345	8,360	74,119	140,404	65,152	141,922	139,514	21,588	604,928
Petroleum, diesel oil and lubricants	2,159	2,331	2,845	25,073	60,208	33,350	75,039	72,670	8,415	282,090
Machinery repairs	3,553	3,147	3,452	29,059	54,993	20,832	46,079	39,984	8,170	209,269
Other machinery expenses(5)	812	1,867	2,063	19,987	25,203	10,970	20,804	26,860	5,003	113,569
Fertilizer and lime	4,245	2,998	4,993	29,693	73,911	15,044	10,068	27,663	6,309	174,924
Other crop expenses(6)	1,291	1,104	1,444	9,978	35,295	10,186	20,881	19,700	5,692	105,571
Feed(7)	6,152	14,229	8,010	194,712	262,100	34,491	25,762	50,000	48,777	644,233
Other livestock expenses(8)	442	876	599	8,885	66,649	4,197	5,943	9,482	2,108	99,181
Repairs to buildings(2)	1,015	1,359	1,852	22,500	40,427	4,365	11,608	10,480	770	94,376
Electricity and telephone	498	778	451	9,269	16,632	4,641	7,355	10,198	2,525	52,347
Miscellaneous(9)	1,883	2,361	1,851	42,530	83,000	10,700	22,500	25,000	7,500	197,325
Total operating expenses	30,946	43,797	40,929	506,891	1,028,747	226,318	453,993	462,510	146,127	2,940,258
Depreciation on buildings	2,038	2,885	2,369	26,793	95,228	13,331	26,313	29,347	13,983	212,287
Depreciation on machinery	4,533	4,268	4,596	51,674	113,964	57,186	141,338	116,509	14,100	508,168
Totals, operating and depreciation	37,517	50,950	47,894	585,358	1,237,939	296,835	621,644	608,366	174,210	3,660,713

(1) Excludes Newfoundland. (2) Owned land and buildings only. (3) Mortgage payments on owned land and buildings, together with interest payments on all other farm business debt. (4) For the farm business. (5) Tires, anti-freeze, licences, insurance, etc. (6) Pesticides, nursery stock, irrigation, containers, seed and twine. (7) Purchases through commercial channels only. (8) Livestock purchases, artificial insemination charges, purebred livestock registration fees and veterinary expenses. (9) Fencing, custom work, insurance and other supplies and services not previously specified.

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