



**NE PAS PRÉTER**

Price: 25 cents per copy.

NET INCOME OF FARM OPERATORS FROM FARMING OPERATIONS<sup>1/</sup>

Normally, estimates of net income of farm operators from farming operations do not become available until sometime in April. This year, for the first time, an abbreviated advance preliminary estimate is being presented in order to meet the need for these data as soon as possible after the close of the year. The regular annual estimates of farm net income, based on more complete data and including more detail by items will be released, as usual, in April.

For 1959, it is estimated that the net income of farm operators from farming operations amounted to 1,189.4 million dollars, seven per cent below the figure of 1,277.6 million for 1958, but 12 per cent above the estimate of 1,061.5 million dollars for 1957. Cash income from the sale of farm products was down fractionally as a result of lower returns from wheat, oats, cattle, poultry meat, eggs and fruit more than offsetting increased income from such commodities as barley, flaxseed, tobacco, hogs, dairy products, and larger Canadian Wheat Board payments. Supplementary payments in 1959, made up almost entirely of payments under the provisions of the Prairie Farm Assistance Act, amounted to 22 million dollars. This was in contrast to supplementary payments in 1958 of about 60 million dollars which, in addition to Prairie Farm Assistance payments, included most of the 40 million dollars paid to western grain producers in the form of acreage payments. While farm-held inventories of grains continued to decline, the reduction between the beginning and end of 1959 was not as great as that which occurred between the beginning and end of 1958. This together with some gain in the value of income in kind largely offset the decline in cash income and supplementary payments to give a total gross income in 1959 only slightly below that of 1958. However farm operating expenses and depreciation charges continued upward in 1959 with the result that net income fell below the previous year's level.

Net Income of Farm Operators from Farming Operations<sup>1/</sup>  
1957-1959

- thousand dollars -

	1959 <u>preliminary</u>	1958 <u>preliminary</u>	1957 <u>revised</u>
Prince Edward Island	11,870	12,001	9,488
Nova Scotia	15,886	15,112	15,937
New Brunswick	18,853	19,091	20,179
Quebec	185,103	201,661	188,310
Ontario	325,212	381,043	330,223
Manitoba	101,624	121,166	75,540
Saskatchewan	237,327	224,061	184,446
Alberta	241,433	249,722	185,466
British Columbia	52,080	53,705	51,919
<b>CANADA <sup>1/</sup></b>	<b>1,189,388</b>	<b>1,277,562</b>	<b>1,061,508</b>

<sup>1/</sup> Excludes Newfoundland.

Prepared in Farm Finance Section, AGRICULTURE DIVISION.

Net Income<sup>1/</sup> of Farm Operators from Farming Operations, Canada<sup>2/</sup>, by Provinces

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
- thousand dollars -										
<u>1959 preliminary</u>										
1. Cash income .....	28,223	43,379	45,891	413,783	867,302	226,063	554,209	478,187	119,040	2,776,077
2. Income in kind .....	4,176	11,175	11,744	78,908	105,048	26,152	48,820	43,614	16,177	345,814
3. Supplementary payments .....	-	-	-	-	-	1,719	13,105	7,130	136	22,090
4. Realized gross income (1+2+3) ....	32,399	54,554	57,635	492,691	972,350	253,934	616,134	528,931	135,353	3,143,981
5. Operating and depreciation charges	19,619	38,208	37,571	309,892	646,498	149,874	318,403	276,095	86,066	1,882,226
6. Realized net income (4-5) .....	12,780	16,346	20,064	182,799	325,852	104,060	297,731	252,836	49,287	1,261,755
7. Value of inventory changes .....	-910	-460	-1,211	2,304	-640	-2,436	-60,404	-11,403	2,793	-72,367
8. Total gross income (4+7) .....	31,489	54,094	56,424	494,995	971,710	251,498	555,730	517,528	138,146	3,071,614
9. Total net income (8-5) .....	11,870	15,886	18,853	185,103	325,212	101,624	237,327	241,433	52,080	1,189,388
<u>1958 preliminary</u>										
1. Cash income .....	27,891	42,288	46,096	414,495	863,409	220,390	571,545	481,535	119,238	2,786,887
2. Income in kind .....	4,038	10,282	11,503	76,710	102,330	26,484	48,612	43,497	15,617	339,073
3. Supplementary payments .....	-	-	-	-	-	8,650	31,710	19,394	374	60,128
4. Realized gross income (1+2+3) ....	31,929	52,570	57,599	491,205	965,739	255,524	651,867	544,426	135,229	3,186,088
5. Operating and depreciation charges	19,350	36,672	36,381	294,560	614,727	143,133	310,063	264,622	82,015	1,801,523
6. Realized net income (4-5) .....	12,579	15,898	21,218	196,645	351,012	112,391	341,804	279,804	53,214	1,384,565
7. Value of inventory changes .....	-578	-786	-2,127	5,016	30,031	8,775	-117,743	-30,082	491	-107,003
8. Total gross income (4+7) .....	31,351	51,784	55,472	496,221	995,770	264,299	534,124	514,344	135,720	3,079,085
9. Total net income (8-5) .....	12,001	15,112	19,091	201,661	381,043	121,166	224,061	249,722	53,705	1,277,562
<u>1957 revised</u>										
1. Cash income .....	24,447	41,979	43,897	385,932	789,337	200,818	537,506	437,895	113,490	2,575,301
2. Income in kind .....	3,939	10,164	11,498	75,829	98,105	25,191	46,677	40,679	15,244	327,326
3. Supplementary payments .....	-	-	-	-	-	501	574	905	7	1,987
4. Realized gross income (1+2+3) ....	28,386	52,143	55,395	461,761	887,442	226,510	584,757	479,479	128,741	2,904,614
5. Operating and depreciation charges	18,074	34,463	34,252	271,638	574,473	138,159	305,517	252,390	75,446	1,704,412
6. Realized net income (4-5) .....	10,312	17,680	21,143	190,123	312,969	88,351	279,240	227,089	53,295	1,200,202
7. Value of inventory changes .....	-824	-1,743	-964	-1,813	17,254	-12,811	-94,794	-41,623	-1,376	-138,694
8. Total gross income (4+7) .....	27,562	50,400	54,431	459,948	904,696	213,699	489,963	437,856	127,365	2,765,920
9. Total net income (8-5) .....	9,488	15,937	20,179	188,310	330,223	75,540	184,446	185,466	51,919	1,061,508

1/ Includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act and Western Grain Producers' Acreage Payment.

2/ Excludes Newfoundland.

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