



DOMINION BUREAU OF STATISTICS

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FARM NET INCOME, ADVANCE STATEMENT 1960(1)*new check title?*

This report sets forth advance preliminary estimates of net farm income and its components for the year 1960, and revised estimates for 1958 and 1959. For 1960, the total net income of farm operators from farming operations is estimated at 1,352.2 million dollars, about 12 per cent above the revised estimate of 1,206.3 million dollars for 1959, and 6.5 per cent above the five-year average (1955-59) of 1,270.1 million dollars.

Cash income from the sale of farm products, the most important factor in net income, was only fractionally below the 1959 level. On a commodity basis the more important reductions in cash income were recorded for barley, flaxseed and hogs, whereas the more important gains were realized from the sale of potatoes, tobacco, cattle and calves, and from a substantial increase in cash advances on farm-stored grains in western Canada.

Supplementary payments to farmers in western Canada in 1960 amounted to approximately 77 million dollars and included payments made under the provisions of the Prairie Farm Assistance Act, the Western Grain Producers' Acreage Payment Plan and the Federal-Provincial Emergency Unthreshed Grain Assistance Policy. This is in contrast to 1959 when farmers received approximately 22 million dollars, most of which was received under the provisions of the Prairie Farm Assistance Act.

Increases in farm-held inventories of both grains and livestock in 1960 reflected an increase in grain production over that of 1959 and a continued build-up of Canada's cattle population which more than offset reduced hog numbers. Income in kind, which is the value of the farm products consumed in the farm home, together with the imputed rental value of the farm home, was also higher in 1960 than a year earlier.

Altogether, income from the above sources, or gross farm income, totalled 3,245.2 million dollars for 1960, about 5 per cent above the 1959 estimate. Although farm operating expenses and depreciation charges continued to rise, the increase was not sufficient to offset the gain in total gross farm returns with the result that net income in 1960 rose above the 1959 level.

The regular annual estimates of farm net income, based on more complete data for 1960, and including detail by items for each of the years 1958, 1959 and 1960 will be published in April.

Net Income of Farm Operators from Farming Operations(1)
1958-1960

thousand dollars

	1960 advance preliminary	1959 revised	1958 revised
Prince Edward Island	13,248	11,813	12,379
Nova Scotia	15,198	14,017	15,101
New Brunswick	22,075	16,933	19,659
Quebec	188,756	189,728	203,699
Ontario	352,619	314,609	383,002
Manitoba	110,169	113,200	136,181
Saskatchewan	354,373	247,855	245,085
Alberta	241,367	243,431	264,086
British Columbia	54,394	54,739	58,407
Canada (1)	1,352,199	1,206,325	1,337,599

(1) Excludes Newfoundland.

Prepared in Farm Finance Section, AGRICULTURE DIVISION

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Net Income(1) of Farm Operators from Farming Operations, Canada, (2) by Provinces

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
	thousand dollars									
<u>1960 advance preliminary</u>										
1. Cash income from farm products	29,102	43,488	49,367	415,211	883,229	220,837	544,772	473,313	124,434	2,783,753
2. Income in kind	4,116	10,852	11,662	78,826	107,977	26,473	47,854	43,658	16,663	348,081
3. Supplementary payments	-	-	-	-	-	9,724	42,181	25,010	289	77,204
4. Realized gross income (1+2+3)	33,218	54,340	61,029	494,037	991,206	257,034	634,807	541,981	141,386	3,209,038
5. Operating and depreciation charges ..	20,208	39,262	38,371	313,741	640,604	143,121	330,368	279,580	87,725	1,892,980
6. Realized net income (4-5)	13,010	15,078	22,658	180,296	350,602	113,913	304,439	262,401	53,661	1,316,058
7. Value of inventory changes	238	120	-583	8,460	2,017	-3,744	49,934	-21,034	733	36,141
8. Total gross income (4+7)	33,456	54,460	60,446	502,497	993,223	253,290	684,741	520,947	142,119	3,245,179
9. Total net income (8-5)	13,248	15,198	22,075	188,756	352,619	110,169	354,373	241,367	54,394	1,352,199
<u>1959 revised</u>										
1. Cash income from farm products	28,309	42,618	43,844	419,937	857,272	230,220	563,873	480,018	123,257	2,789,348
2. Income in kind	4,058	10,962	11,525	79,100	106,856	25,786	47,131	42,508	16,239	344,165
3. Supplementary payments	-	-	-	-	-	1,719	13,104	7,128	136	22,087
4. Realized gross income (1+2+3)	32,367	53,580	55,369	499,037	964,128	257,725	624,108	529,654	139,632	3,155,600
5. Operating and depreciation charges ..	19,653	39,103	37,215	311,755	647,805	143,495	318,250	274,827	87,668	1,879,771
6. Realized net income (4-5)	12,714	14,477	18,154	187,282	316,323	114,230	305,858	254,827	51,964	1,275,829
7. Value of inventory changes	-901	-460	-1,221	2,446	-1,714	-1,030	-58,003	-11,396	2,775	-69,504
8. Total gross income (4+7)	31,466	53,120	54,148	501,483	962,414	256,695	566,105	518,258	142,407	3,086,096
9. Total net income (8-5)	11,813	14,017	16,933	189,728	314,609	113,200	247,855	243,431	54,739	1,206,325
<u>1958 revised</u>										
1. Cash income from farm products	27,773	41,738	45,703	420,989	854,807	223,144	573,654	484,381	122,426	2,794,615
2. Income in kind	4,053	10,419	11,625	77,235	102,968	26,481	48,633	43,543	15,708	340,665
3. Supplementary payments	-	-	-	-	-	8,650	31,710	19,394	374	60,128
4. Realized gross income (1+2+3)	31,826	52,157	57,328	498,224	957,775	258,275	653,997	547,318	138,508	3,195,408
5. Operating and depreciation charges ..	19,001	36,376	35,612	300,213	606,781	137,498	312,203	264,936	80,570	1,793,190
6. Realized net income (4-5)	12,825	15,781	21,716	198,011	350,994	120,777	341,794	282,382	57,938	1,402,218
7. Value of inventory changes	-446	-680	-2,057	5,688	32,008	15,404	-96,709	-18,296	469	-64,619
8. Total gross income (4+7)	31,380	51,477	55,271	503,912	989,783	273,679	557,288	529,022	138,977	3,130,789
9. Total net income (8-5)	12,379	15,101	19,659	203,699	383,002	136,181	245,085	264,086	58,407	1,337,599

(1) Includes estimated rental value of farm homes and supplementary payments (Component 3) made under the provisions of the Prairie Farm Assistance Act and Western Grain Producers' Acreage Payment Plan. In addition, in 1960, it also includes payments made under the Federal-Provincial Emergency Unthreshed Grain Assistance Policy.

(2) Excludes Newfoundland.

