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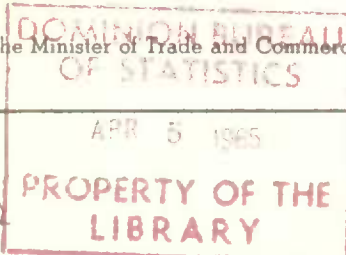
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# DOMINION BUREAU OF STATISTICS

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FARM NET INCOME 1964(1)

This report presents advance preliminary estimates of realized net income and total net income of farmers from farming operations for the year 1964. Realized net income represents that part of income from farming immediately available to farmers for family living and investment, and is calculated by adding together cash receipts, income in kind and supplementary payments, and deducting operating expenses and depreciation charges (see table, page 2). This income amounted to 1,526.3 million dollars in 1964 as against the revised estimate of 1,346.3 million for 1963 and the average of 1,339.2 million for the five-year period 1959-63. The increase over the 1963 estimate is due almost entirely to the record high cash receipts which far more than offset a continued rise in farm operating expenses.

Total farm net income which is used to calculate the contribution of agriculture to National Income is estimated by adjusting realized net income to take into account the value of changes occurring in farm-held inventories of livestock and grain between the beginning and end of the year (See table, page 2). This estimate for 1964 amounted to 1,432.3 million dollars. It is 13.4 per cent below the revised estimate of 1,654.8 million dollars for 1963, but 3.8 per cent above the average of 1,379.4 million dollars for the five years 1959 to 1963 inclusive. The reduction in total farm net income between 1963 and 1964 is attributable to a decline in inventories of grain on farms which reflects the lower level of grain production in 1964.

The regular annual estimates of farm net income, based on more complete data for 1964 and including details by items will be published in April.

Net Income of Farm Operators from Farming Operations(1) 1962-1964

	1964	1963	1962
	thousands of dollars		
Prince Edward Island .....	13,426	6,981	6,808
Nova Scotia .....	8,370	11,533	12,246
New Brunswick .....	15,052	9,681	10,686
Quebec .....	153,622	171,921	185,041
Ontario .....	345,995	369,307	368,453
Manitoba .....	160,792	115,472	170,465
Saskatchewan .....	379,012	577,578	490,659
Alberta .....	286,542	322,847	312,938
British Columbia .....	69,447	69,433	70,439
Canada(1) .....	1,432,258	1,654,753	1,627,735

(1) Excludes Newfoundland.

Farm Finance Section, Agriculture Division

March 1965  
5304-533

## Net Income(1) of Farm Operators from Farming Operations, Canada,(2) by Provinces

P.E.I. N.S. N.B. Que. Ont. Man. Sask. Alta. B.C. Canada

thousands of dollars

## 1964

1. Cash income(3)	32,740	44,231	48,945	455,739	997,311	293,325	837,692	595,797	150,047	3,455,827
2. Income in kind	3,819	9,415	10,136	77,575	119,574	27,383	54,854	48,124	16,958	367,838
3. Supplementary payments	-	-	-	-	-	2,217	1,634	4,466	160	8,477
4. Realized gross income (1+2+3)	36,559	53,646	59,081	533,314	1,116,885	322,925	894,180	648,387	167,165	3,832,142
5. Operating and depreciation charges	23,931	45,422	43,815	376,584	766,171	185,143	403,164	360,254	101,363	2,305,847
6. Realized net income (4-5)	12,628	8,224	15,266	156,730	350,714	137,782	491,016	288,133	65,802	1,526,295
7. Value of inventory changes	798	146	- 214	- 3,108	- 4,719	23,010	- 112,004	- 1,591	3,645	- 94,037
8. Total gross income (4+7)	37,357	53,792	58,867	530,206	1,112,166	345,935	782,176	646,796	170,810	3,738,105
9. Total net income (8-5)	13,426	8,370	15,052	153,622	345,995	160,792	379,012	286,542	69,447	1,432,258

## 1963

1. Cash income(3)	25,764	46,251	42,754	459,515	986,370	264,784	690,835	519,642	148,611	3,184,526
2. Income in kind	3,818	9,307	9,908	78,203	113,736	26,283	50,901	46,138	16,623	354,917
3. Supplementary payments	-	-	-	-	-	1,754	6,091	6,895	29	14,769
4. Realized gross income (1+2+3)	29,582	55,558	52,662	537,718	1,100,106	292,821	747,827	572,675	165,263	3,554,212
5. Operating and depreciation charges	22,768	43,958	42,065	366,686	722,712	172,474	396,315	341,922	98,965	2,207,865
6. Realized net income (4-5)	6,814	11,600	10,597	171,032	377,394	120,347	351,512	230,753	66,298	1,346,347
7. Value of inventory changes	167	- 67	- 916	889	- 8,087	- 4,875	226,066	92,094	3,135	308,406
8. Total gross income (4+7)	29,749	55,491	51,746	538,607	1,092,019	287,946	973,893	664,769	168,398	3,862,618
9. Total net income (8-5)	6,981	11,533	9,681	171,921	369,307	115,472	577,578	322,847	69,433	1,654,753

## 1962

1. Cash income(3)	24,929	46,028	42,477	449,632	925,810	248,111	675,848	552,624	150,497	3,115,956
2. Income in kind	3,673	9,438	10,117	77,713	109,101	25,491	48,013	44,090	16,316	343,952
3. Supplementary payments	-	-	-	-	-	11,765	36,861	21,387	300	70,313
4. Realized gross income (1+2+3)	28,602	55,466	52,594	527,345	1,034,911	285,367	760,722	618,101	167,113	3,530,221
5. Operating and depreciation charges	21,612	42,295	40,924	347,097	692,115	165,813	361,846	320,357	98,113	2,090,172
6. Realized net income (4-5)	6,990	13,171	11,670	180,248	342,796	119,554	398,876	297,744	69,000	1,440,049
7. Value of inventory changes	- 182	- 925	- 984	4,793	25,657	50,911	91,783	15,194	1,439	187,686
8. Total gross income (4+7)	28,420	54,541	51,610	532,138	1,060,568	336,278	852,505	633,295	168,552	3,717,907
9. Total net income (8-5)	6,808	12,246	10,686	185,041	368,453	170,465	490,659	312,938	70,439	1,627,735

(1) Includes estimated rental value of farm homes and supplementary payments (item 3) such as those made under the provisions of the Prairie Farm Assistance Act and Western Grain Producers' Acreage Payment Plan.

(2) Excludes Newfoundland.

(3) Cash Income from Farming Operations.

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