



DOMINION BUREAU OF STATISTICS - CANADA  
AGRICULTURAL DIVISION

Dominion Statistician: Herbert Marshall.  
Director, Agricultural Division: J. B. Rutherford.  
Chief, Crop Branch: W. D. Porter.

FARM LAND VALUES

Ottawa, March 12, 1947.- The Dominion Bureau of Statistics issues today a statement of the value per acre of farm lands as reported by crop correspondents. These values represent the total value of occupied farm land divided by the total acreage including unimproved land, and are considerably below the value of cultivated land. As all areas are taken into account the averages will vary considerably above and below values of land in particular localities within provinces.

SUMMARY

The average value of occupied farm lands in Canada for 1946 is reported at \$32.00 per acre. This represents an increase of 7 per cent over the average values indicated in 1944 and 1945, and an increase of 28 per cent over the 1935-39 average. The upward trend in farm land values from prewar levels reflects, at least in part, the relative changes which have occurred in the price levels of farm products and of the things which farmers buy. The Bureau's index of farm prices of agricultural products for 1946 was 83.5 per cent above the 1935-39 level, while for the same year the index of prices of commodities and services used by farmers had advanced 45.4 per cent from the 1935-39 base-period level.

Increases in farm land values over 1945 levels were reported in all provinces with the exception of Prince Edward Island and New Brunswick, where slight decreases occurred.

Average Values Per Acre of Occupied Farm Lands in Canada,  
1910, 1920, 1930, 1935 and 1939 to 1946.  
(as reported by crop correspondents)

	1910	1920	1930	1935	1939	1940	1941	1942	1943	1944	1945	1946
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Prince Ed. Is. . .	31	49	42	31	35	32	34	37	37	41	43	42
Nova Scotia . . .	25	43	30	31	33	28	31	33	35	41	41	42
New Brunswick ..	19	35	28	25	29	24	25	30	33	40	40*	39
Quebec . . . . .	43	70	48	41	44	44	50	55	58	58	57	59
Ontario . . . . .	48	70	52	42	46	46	45	48	56	58	57	59
Manitoba . . . . .	29	39	22	17	17	16	17	18	19	20	21	25
Saskatchewan ...	22	32	22	17	15	15	14	15	15	17	18	19
Alberta . . . . .	24	32	24	16	16	16	16	17	18	19	20	21
British Columbia	75	175	76	58	60	58	60	62	62	64	67	70
CANADA . . . . .	33	48	32	24	25	24	25	26	28	30	30	32

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