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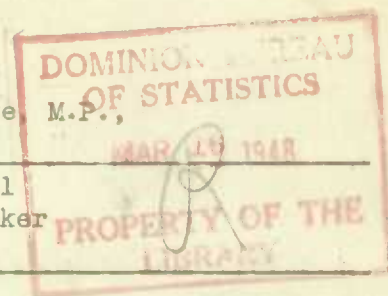
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C. R. No. 2  
1948

DOMINION BUREAU OF STATISTICS  
AGRICULTURAL DIVISION  
OTTAWA, CANADA

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FARM LAND VALUES

Ottawa, March 16, 1948 - The Dominion Bureau of Statistics issues today a statement of the average value per acre of Canadian farm lands as reported by crop correspondents. These values are determined by dividing the total values of occupied farm lands (including buildings) reported from a sample survey in each province, by the total acreage of all farms reported in the sample. As total farm acreage includes unimproved land it will be realized that the values per acre reported will be lower than the value per acre of cultivated land alone. As all areas in each province are taken into account the provincial averages will vary considerably above and below the values of land in particular localities within provinces.

SUMMARY

The average value of occupied farm land in Canada for 1947 is reported at \$35.00 per acre. This represents an increase of 9 per cent over the average value indicated in 1946 and an increase of 40 per cent over the 1939 average. The all-Canada average is determined by weighting the provincial averages by the area of occupied farm land in each province according to the latest census figures available. The upward trend in farm land values from prewar levels reflects, at least in part, the relative changes which have occurred in the price levels of farm products and of the things which farmers buy. The Bureau's index of farm prices of agricultural products for 1947 was 95.5 per cent above the 1935-39 level, while for the same year the index of prices of commodities and services used by farmers had advanced 57.4 per cent from the 1935-39 base-period level.

Increases in farm land values over 1946 levels were reported in all provinces, the largest increases being those recorded for the provinces of Prince Edward Island, New Brunswick, Ontario and British Columbia.

Average Values Per Acre of Occupied Farm Land in Canada,  
1930, 1935 and 1939 to 1947

(as reported by crop correspondents)

	1930	1935	1939	1940	1941	1942	1943	1944	1945	1946	1947
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Prince Ed. Is. . .	42	31	35	32	34	37	37	41	43	42	47
Nova Scotia ....	30	31	33	28	31	33	35	41	41	42	46
New Brunswick ..	28	25	29	24	25	30	33	40	40	39	44
Quebec .....	48	41	44	44	50	55	58	58	57	59	61
Ontario .....	52	42	46	46	45	48	56	58	57	59	64
Manitoba .....	22	17	17	16	17	18	19	20	21	25	27
Saskatchewan ...	22	17	15	15	14	15	15	17	18	19	21
Alberta .....	24	16	16	16	16	17	18	19	20	21	25
British Columbia	76	58	60	58	60	62	62	64	67	70	75
CANADA .....	32	24	25	24	25	26	28	30	30	32	35

Price: \$2.00 for series of 26 crop reports.



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YEAR	AGE	SEX	...
1980	15	M	...
1980	16	F	...
1980	17	M	...
1980	18	F	...
1980	19	M	...
1980	20	F	...
1980	21	M	...
1980	22	F	...
1980	23	M	...
1980	24	F	...
1980	25	M	...
1980	26	F	...
1980	27	M	...
1980	28	F	...
1980	29	M	...
1980	30	F	...
1980	31	M	...
1980	32	F	...
1980	33	M	...
1980	34	F	...
1980	35	M	...
1980	36	F	...
1980	37	M	...
1980	38	F	...
1980	39	M	...
1980	40	F	...
1980	41	M	...
1980	42	F	...
1980	43	M	...
1980	44	F	...
1980	45	M	...
1980	46	F	...
1980	47	M	...
1980	48	F	...
1980	49	M	...
1980	50	F	...
1980	51	M	...
1980	52	F	...
1980	53	M	...
1980	54	F	...
1980	55	M	...
1980	56	F	...
1980	57	M	...
1980	58	F	...
1980	59	M	...
1980	60	F	...
1980	61	M	...
1980	62	F	...
1980	63	M	...
1980	64	F	...
1980	65	M	...
1980	66	F	...
1980	67	M	...
1980	68	F	...
1980	69	M	...
1980	70	F	...
1980	71	M	...
1980	72	F	...
1980	73	M	...
1980	74	F	...
1980	75	M	...
1980	76	F	...
1980	77	M	...
1980	78	F	...
1980	79	M	...
1980	80	F	...