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SPECIAL COMPILATION

— Dominion Bureau of Statistics, Ottawa

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DOMINION BUREAU OF STATISTICS  
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FARM LAND VALUES

Ottawa, March 14, 1952 - The Dominion Bureau of Statistics issues today a statement of the average values per acre of Canadian farm lands. These values are determined primarily from average values of occupied farm lands (including buildings) reported by crop correspondents in a sample survey in each province. As total farm acreage includes unimproved land it will be realized that the values per acre reported will be lower than the value per acre of cultivated land alone. As all areas in each province are taken into account the provincial averages will vary considerably above and below the values of land in particular localities within the provinces.

SUMMARY

The average value of occupied farm land in Canada for 1951 is reported at \$47.00 per acre. This represents an increase of 9.3 per cent over the average value in 1950 and an increase of 95.8 per cent over the 1935-39 average. The all-Canada average is determined by weighting the provincial averages by the area of occupied farm land in each province according to the latest census figures available. The upward trend in farm land values from prewar levels reflects, at least in part, the relative changes which have occurred in the price level of farm products and of things which farmers buy. The Bureau's index of farm prices of agricultural products for 1951 was 191.4 per cent above the 1935-39 level, while for the same year the index of prices of commodities and services used by farmers, including living costs, had advanced 116.6 per cent from the 1935-39 base period level.

Increases in farm land values over 1950 levels were recorded in all provinces with the largest increases being those indicated for Quebec and Ontario.

Average Values Per Acre of Occupied Farm Land in Canada\* 1942 to 1951 with 5-year Average 1935 to 1939 (as reported by crop correspondents)

	Average 1935-39	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951
- dollars -											
Prince Edward Island	33	37	37	41	43	42	47	51	52	55	60
Nova Scotia.....	32	33	35	41	41	42	46	48	49	52	55
New Brunswick.....	27	30	33	40	40	39	44	44	45	51	52
Quebec.....	41	55	58	58	57	59	61	63	59	66	74
Ontario.....	45	48	56	58	57	59	64	68	71	75	90
Manitoba.....	17	18	19	20	21	25	27	34	36	39	42
Saskatchewan.....	15	15	15	17	18	19	21	24	24	26	28
Alberta.....	16	17	18	19	20	21	25	31	33	35	37
British Columbia....	59	62	62	64	67	70	75	79	84	87	92
<b>CANADA.....</b>	<b>24</b>	<b>26</b>	<b>28</b>	<b>30</b>	<b>30</b>	<b>32</b>	<b>35</b>	<b>39</b>	<b>40</b>	<b>43</b>	<b>47</b>

\* Data for Newfoundland not available.

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