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MINION BUREAU

FARW LAND VALUES 1952

The average values per acre of Canadian farm lands are determined primarily from average values of occupied farm lands (including buildings) reported by crop correspondents in a sample survey in each province. As total farm acreage includes unimproved land it will be realized that the values per acre reported will be lower than the value per acre of cultivated land alone. As all areas in each province are taken into account the provincial averages will vary considerably above and below the values of land in particular localities within the provinces.

SUMMARY

The average value of occupied farm land in Canada for 1952 is reported at \$48.00 per acre. This represents an increase of 2.1 per cent over the average value in 1951 and an increase of 100.0 per cent over the 1935-39 average. The all-Canada average is determined by weighting the provincial averages by the area of occupied farm land in each province. The upward trend in farm land values from prewar levels reflects, at least in part, the relative changes which have occurred in the price level of farm products and of things which farmers buy. The Bureau's index of farm prices of agricultural products for 1951 was 170.4 per cent above the 1935-39 level, while for the same year the index of prices of commodities and services used by farmers, including living costs, had advanced 128.6 per cent from the 1935-39 base period level.

Increases in farm land values over 1951 levels were recorded in all provinces except Nova Scotia, New Brunswick and Alberta. In the latter province no change was recorded between 1951 and 1952.

Average Values Per Acre of Occupied Farm Land in Canada 1943 to 1952 with 5-year Average 1935 to 1939 (as reported by crop correspondents)

	Average 1935-39	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952
					- dollars -						
Prince Edward Island Nova Scotia	32	37 35	41	43	42	47 46	51 48	52 49	55 52	60 55	61 54
New Brunswick Quebec	41 45	33 58 56	40 58 58	40 57 57	39 59 59	44 61 64	63 68	45 59 71	51 66 75	52 74 90	51 76 92
Manitoba	15	19 15 18	20 17 19	21 18 20	25 19 21	27 21 25	34 24 31	36 24 33	39 26 35	42 28 37	43 29 37
British Columbia		62	64	67	70	75	79	84	87	92	93
CANADA	24	28	30	30	32	35	39	40	43	47	48

[#] Data for Newfoundland not available.

