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SPECIAL COMPILATION

— Dominion Bureau of Statistics, Ottawa

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FARM LAND VALUES 1953

The average value of occupied farm land in Canada for 1953 is reported at \$51.00 per acre. This represents an increase of 6.2 per cent over the average value in 1952 and an increase of 112.5 per cent over the 1935-39 average. The all-Canada average is determined by weighting the provincial averages by the area of occupied farm land in each province.

Increases in farm land values over 1952 levels were recorded in all provinces except Prince Edward Island and Nova Scotia. In the latter provinces no changes were recorded between 1952 and 1953.

Average Values per Acre of Occupied Farm Land in Canada\* 1944 to 1953 with 5-year Average 1935 to 1939 (as reported by crop correspondents)

	Average 1935-39	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953
	- dollars -										
Prince Edward Island	33	41	43	42	47	51	52	55	60	61	61
Nova Scotia.....	32	41	41	42	46	48	49	52	55	54	54
New Brunswick.....	27	40	40	39	44	44	45	51	52	51	54
Quebec.....	41	58	57	59	61	63	59	66	74	76	77
Ontario .....	45	58	57	59	64	68	71	75	90	92	98
Manitoba .....	17	20	21	25	27	34	36	39	42	43	49
Saskatchewan.....	15	17	18	19	21	24	24	26	28	29	30
Alberta.....	16	19	20	21	25	31	33	35	37	37	43
British Columbia....	59	64	67	70	75	79	84	87	92	93	99
CANADA.....	24	30	30	32	35	39	40	43	47	48	51

\* Excludes Newfoundland.

The average values per acre of Canadian farm lands are determined primarily from average values of occupied farm lands (including buildings) reported by crop correspondents in a sample survey in each province. As total farm acreage includes unimproved land it will be realized that the values per acre reported will be lower than the value per acre of cultivated land alone. As all areas in each province are taken into account the provincial averages will vary considerably above and below the values of land in particular localities within the provinces.

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