FARM LAND VALUES 1954

The average value of occupied farm land in Canada for 1954 is reported at $50.00 per acre as compared with $51.00 per acre for 1953. This decline in the average farm land value for Canada is the first since 1940. The all-Canada average is determined by weighting the provincial averages by the area of occupied farm land in each province.

The direction of change in the provincial farm land values was not uniform for all provinces. Lower land values were reported for the Prairie Provinces and each of the Maritimes except Nova Scotia. In the latter province no change was recorded. For the remaining provinces, higher values prevailed.

Average Values per Acre of Occupied Farm Land in Canada[*] 1945 to 1954 with 5-year Average 1935 to 1939

	Average 1935-39	1946	1947	1948	1949	1950	1951	1952	1953	1954
					- dollars -					
Prince Edward Island	33	42	47	51	52	55	60	61	61	59
Nova Scotia..........	32	42	46	48	49	52	55	54	54	54
New Brunswick.......	27	39	44	44	45	51	52	51	54	52
Quebec..............	41	59	61	63	59	66	74	76	77	81
Ontario.............	45	59	64	68	71	75	90	92	98	101
Manitoba............	17	25	27	34	36	39	42	43	49	45
Saskatchewan........	15	19	21	24	24	26	28	29	30	29
Alberta.............	16	21	25	31	33	35	37	37	43	41
British Columbia....	59	70	75	79	84	87	92	93	99	102
CANADA.............	24	32	35	39	40	43	47	48	51	50

[*] Excludes Newfoundland.

The average values per acre of occupied farm lands (including buildings) in Canada are obtained by means of a mail-questionnaire survey in each province. As total farm acreage includes unimproved land it will be realized that the values per acre reported will be lower than the value per acre of cultivated land alone. As all areas in each province are taken into account the provincial averages will vary considerably above and below the values of land in particular localities within the provinces.

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